VEEKAYEM FASHION AND APPARELS LIMITED
REGD. OFF. : - 113, UDYOG BHAVAN, SHARMA IND. ESTATE, WALBHAT ROAD,
GOREGAON EAST,MUMBAI – 400063, MAHARASHTRA, INDIA
Email: admin_mumbai@vkmgroups.biz Website: www.vkmgroups.com
Telephone No. 022- 40351414, 40351481
CIN: U17120MH1985PLC037516

29th May, 2025

To,
National Stock Exchange of India Limited
Listing Compliance Department, Exchange
Plaza, Plot No. C – 1, Block - G, Bandra Kurla
Complex,Bandra (E), Mumbai – 400051

Company Symbol: VEEKAYEM

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 bearing reference no. CIR/CFD/CMD/4/2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 29th May, 2025 at its registered office considered, noted and approved the following:

1. Standalone Audited Financial Results of the Company for the half year and Financial Year ended 31st March, 2025.
2. Declaration in respect of Independent Auditors Report with unmodified opinion pursuant to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced today at 05:00 p.m. and concluded at 9.52 p.m.

In furtherance to the intimation filed by the Company dated 31st March, 2025, the Trading Window for trading in securities of the Company by insiders shall be opened after 48 hours from the declaration of Financial Results.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking you,
Yours Faithfully,
For Veekayem Fashion and Apparels Limited

Gopika Singh
Digitally signed by Gopika Singh
Date: 2025.05.29 21:54:46 +05'30'

Gopika Singh
Company Secretary- A23550

MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

INDIA

B-603, Raylon Arcade,
R K Mandir Road, Kondivita, J B Nagar
Andheri (East), Mumbai - 400059.
Tel : 9892076888/8689958800
Email : mm@mittal-associates.com

Independent Auditor's Report on Audit of Annual Financial Results of Veekayem Fashion And Apparels Limited ("the Company") pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Veekayem Fashion and Apparels Limited

Opinion

We have audited the accompanying "Statement of Annual Financial Results ('the Statement') of **Veekayem Fashion and Apparels Limited** ('the Company') for the year ended 31st March, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended 31st March, 2025 and for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement has been prepared on the basis of the annual audited Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

MITTAL & ASSOCIATES
MUMBAI

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Financial Statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

a. The annual financial results include the results for the half year ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited half yearly results for September 30, 2024 which were subject to limited review by us

For **MITTAL & ASSOCIATES**
Chartered Accountants
Firm Registration Number: **106456W**

Hemant

Hemant R Bohra
Partner
Membership Number: **165667**
UDIN: **25165667BMMLAM5548**
Place: Mumbai
Date: May 29, 2025

MITTAL & ASSOCIATES
FIRM REGISTRATION NO. 106456W
CA
MUMBAI

Veekayem Fashion And Apparels Limited
113, Udyog Bhawan, Sharma Indl. Estate, Goregaon East, Mumbai-400063
CIN : U17120MH1985PLC037516
Audited Statement of Assets & Liabilities as on 31-03-2025

(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
EQUITY AND LIABILITIES		
Shareholders' fund		
Share capital	587.57	587.57
Reserves and surplus	4,301.98	3,537.63
Money received against share warrant	718.36	-
	5,607.91	**4,125.20**
Non-current liabilities		
Long-Term Borrowings	848.71	872.32
Deferred Tax Liabilities (Net)	177.98	213.50
Long-term provisions	59.00	48.75
Other Long-term Liabilities	30.00	55.00
	1,115.70	**1,189.56**
Current liabilities		
Short-term borrowings	10,359.23	8,692.27
Trade payables		
Due to Micro and Small Enterprises	1,037.20	540.91
Others	2,150.75	759.15
Other current liabilities	223.20	180.99
Short-term provisions	135.94	56.28
	13,906.32	**10,229.59**
Total	**20,629.91**	**15,544.35**
ASSETS		
Non-current assets		
Property, plant and equipment		
Tangible assets	3,047.88	2,445.18
Capital Work-in-progress	90.80	-
Non-current Investments	25.00	25.00
	3,163.68	**2,470.18**
Current assets		
Inventories	7,692.42	6,521.79
Trade receivables	9,314.62	6,155.78
Cash and cash Equivalents	30.28	16.64
Short-term loans and advances	428.90	379.10
Other current assets	-	0.84
	17,466.22	**13,074.16**
Total	**20,629.91**	**15,544.35**

for and on behalf of the Board of Directors
Veekayem Fashion And Apparels Limited

Krishan Kant Gupta

Veekayem Fashion and Apparels Limited Mumbai 400 063

Krishankant Tarachand Gupta
Managing Director
DIN : 01741133
Date : 29/05/2025

Veekayem Fashion And Apparels Limited

113, Udyog Bhawan, Sharma Indl. Estate, Goregaon East, Mumbai-400063

CIN : U17120MH1985PLC037516

Statement of Audited Financial Result for the half year & Year ended 31-3-2025

(₹ In Lakhs)

Sr. No.	Particulars	Half year ended			For the Year ended	
		March 31, 2025	September 30, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations	19,857.34	12,272.12	14,934.53	32,129.46	24,382.14
II	Other Income	16.41	18.33	38.22	34.74	49.91
III	**Total revenue (I+II)**	**19,873.76**	**12,290.45**	**14,972.75**	**32,164.21**	**24,432.05**
IV	**Expenses**					
	(a) Cost of Materials Consumed	16,815.98	10,650.84	11,619.93	27,466.82	19,350.79
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in Inventories of Finish Goods,WIP and Stock in Trade	54.13	(1198.11)	696.10	(1143.98)	(52.52)
	(d) Employee Benefit Expenses	757.67	846.54	753.23	1,604.21	1,558.03
	(e) Finance Expenses	674.17	504.79	521.83	1,178.96	960.18
	(f) Depreciation and Amortization Expense	127.78	95.18	77.60	222.96	149.44
	(g) Other Expenses	879.14	992.17	991.01	1,871.31	1,923.49
	Total expenses (IV)	**19,308.87**	**11,891.41**	**14,659.70**	**31,200.28**	**23,889.42**
V	Profit/(loss) before exceptional item and tax (III-IV)	**564.89**	**399.04**	**313.05**	**963.93**	**542.63**
VI	Exceptional items	-	-	-	-	-
VII	**Profit Before Tax (V-VI)**	**564.89**	**399.04**	**313.05**	**963.93**	**542.63**
VIII	**Tax expense :**					
	(a) Current Tax	131.58	103.52	71.60	235.10	131.02
	(b) Deferred tax	(34.37)	(1.15)	(6.12)	(35.52)	9.06
IX	**Profit/(loss) for year (VII-VIII)**	**467.68**	**296.67**	**247.57**	**764.35**	**402.55**
X	Paid up equity share capital (Face value per share Rs.10)	587.57	587.57	587.57	587.57	587.57
X	Earning Per Share (of Rs.10/- each) (not annualised for quarter)					
	Basic	7.96	5.05	4.21	13.01	6.85
	Diluted	7.61	4.83	4.21	12.44	6.85

for and on behalf of the Board of Directors

Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta
Managing Director
DIN : 01741133
Date : 29/05/2025

Veekayem Fashion And Apparels Limited

113, Udyog Bhawan, Sharma Indl. Estate, Goregaon East, Mumbai-400063

CIN : U17120MH1985PLC037516

Audited Cash Flow Statement for the year ended 31-3-2025

(₹ In Lakhs)

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(A) Cash Flow from operating activities		
Profit & Loss before tax	963.93	542.63
Adjustments for :		
Depreciation and amortization expense	222.96	149.44
Interest Expense	1,097.55	898.68
Interest Income	(6.22)	(26.89)
Operating profit before working capital changes	**2,278.23**	**1,563.87**
Adjustments for changes in working capital:		
(Increase)/ decrease in trade receivables	(3,158.84)	(1,316.35)
Increase/ (decrease) in trade payables	1,887.90	5.07
(Increase)/ decrease in short-term loans and advances	(49.80)	467.53
(Increase)/decrease in other current assets	0.84	3.64
Increase/ (decrease) in other current liabilities & provisions	121.87	28.66
Increase/ (decrease) in non current liabilities & provisions	10.25	1.08
(Increase)/decrease in Inventory	(1,170.63)	- 183.02
Other long term liabilities	(25.00)	25.00
Cash generated from operations	**(105.19)**	**595.47**
Income taxes (paid)/refunds received - net	(235.10)	(131.02)
Net Cash generated from operating activities	**(340.29)**	**464.45**
(B) Cash flow from investing activities		
Additions to property, plant and equipment (Tangible assets)	(916.46)	(294.44)
Purchase of shares	-	(2.63)
Proceeds from sale of fixed assets	-	-
Interest income	6.22	26.89
Net Cash used in investing activities	**(910.24)**	**(270.18)**
(C) Cash flow from financing activities		
Proceeds of long term borrowing	-	-
Proceeds from issue of shares/share warrants	718.36	-
Repayment of long term borrowing	(23.61)	(83.55)
Proceeds of short term borrowing	1,666.96	783.81
Interest expense	(1,097.55)	(898.68)
Net Cash (used in)/ generated from financing activities	**1,264.16**	**(198.42)**
Net (decrease)/ increase in Cash and Cash Equivalents (A+B+C)	13.64	(4.16)
Cash and Cash Equivalents at the beginning of the period	16.64	11.20
Cash and Cash Equivalents at the end of the period	**30.28**	**16.64**

for and on behalf of the Board of Directors

Veekayem Fashion And Apparels Limited

Krishan Kant Gupta

Krishankant Tarachand Gupta

Managing Director

DIN : 01741133

Date : 29/05/2025

Veekayem Fashion and Apparels Limited ★ Mumbai 400 063.

Notes to the Audited Financial Results for the year ended March 31, 2025

1. The above financial results have been reviewed and recommended by the Audit Committee of the company and approved by the Board of Director of the company at its meeting held on Thursday, May 29, 2025 and have been audited by the Statutory auditors.

2. The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

3. As per MCA Notification dated 16th Feb 2013, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adaption of Ind AS for the preparation of Financial Results.

4. During the year, the Company has issued 13,02,900 equity share warrants on July 24, 2025 at ₹ 192.50 per warrant to promoter, Promoter group and others, entitling the holder to apply for one equity share of ₹ 10 each at a premium of ₹ 182.50 per share.
An amount of ₹ 718.36 Lakhs has been received and is shown as "Money Received against Share Warrants" under Shareholders' Funds. The remaining amount shall be payable upon conversion within [mention period, e.g., 18 months] from the date of allotment as per the applicable provisions of the Companies Act, 2013 and SEBI regulations.

5. The Company is engaged solely in the business of Textile & Garments Manufacturing, which is considered a single business and geographical segment as the risks and returns are not materially different across its operations. Therefore, in accordance with AS 17, no separate segment disclosure is required, as the Company operates in a single reportable segment.

6. Figures for the half-year ended 31st March,2025 and 31st March,2024 are the balancing figures between audited figures in respect of the full financial year ended on those dates and the published reviewed year-to-date figures up to the first half-year of the financial year 2024-2025 and financial year 2023-24.

7. Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

for and on behalf of the Board of Directors
Veekayem Fashion And Apparels Limited

Krishan Kant Gupta

Veekayem Fashion and Apparels Limited Mumbai 400 063.

Krishankant Tarachand Gupta
Managing Director
DIN : 01741133
Date : 29/05/2025

VEEKAYEM FASHION AND APPARELS LIMITED

REGD. OFF. : - 113, UDYOG BHAVAN, SHARMA IND. ESTATE, WALBHAT ROAD, GOREGAON EAST,
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Email: admin_mumbai@vkmgroups.biz Website: www.vkmgroups.com
Telephone No. 022- 40351414, 40351481
CIN: U17120MH1985PLC037516

29th May, 2025

To,
National Stock Exchange of India Limited,
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1, Block - G,
Bandra Kurla Complex, Bandra (E), Mumbai – 400051

Sub : Declaration pursuant to Regulation 33 (3)(d) of the Securities & Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION

Pursuant to the Clause (d) of sub-regulation (3) of Regulation 33 of the Securities & Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company i.e., M/s. Mittal & Associates has issued Auditors Reports on the Standalone audited Financial Results of the Company for the Half Year and the Financial Year ended 31st March, 2025 with an Unmodified Opinion.

Thanking you,
Yours Faithfully.
For Veekayem Fashion and Apparels Limited

Krishankant Tarachand Gupta

Digitally signed by Krishankant Tarachand Gupta
Date: 2025.05.29 21:55:40 +05'30'

Krishankant Tarachand Gupta
Managing Director
DIN: 01741133

Date 29.05.2025

Place: Mumbai