VDEAL SYSTEM LIMITED

(Formerly Known as VDEAL SYSTEM PRIVATE LIMITED)
CIN No. - L31100OR2009PLC011396

Statement of Profit and loss for the half year and year ended 31st March 2026

(Rs in Lakhs)

Sl. No.	Particulars	Half year ended			Year Ended	
		31st March, 2026 (Audited)	30th September, 2025 (UnAudited)	31st March 2025 (Audited)	31st March 2026 (Audited)	31 March 2025 (Audited)
1	**Income from Operations**					
	(a) Revenue from Operations	2,835.01	1,675.82	2,434.54	4,510.83	3,357.91
	(b) Other Income	5.12	12.76	2.47	17.88	2.47
	Total Income	**2,840.13**	**1,688.58**	**2,437.01**	**4,528.71**	**3,360.37**
2	**Expenditure**					
	(a) Cost of Raw Material Consumed	2,339.43	1,219.96	2,651.55	3,559.39	3,822.98
	(b) Changes In Inventories Of Finished Goods, Work-In-Progress & Stock-In-Trade	(476.68)	(55.86)	(890.10)	(532.54)	(1,646.73)
	(c) Employee Benefits Expenses	211.37	171.41	157.92	382.78	274.02
	(d) Finance Cost	98.21	62.11	47.05	160.32	130.82
	(e) Depreciation and Amortisation Expense	28.02	13.34	16.28	41.36	29.68
	(f) Other Expenses	228.78	106.36	93.58	335.14	216.16
3	**Total Expenses**	**2,429.14**	**1,517.32**	**2,076.28**	**3,946.46**	**2,826.93**
4	**Profit before Exceptional Items**	**410.99**	**171.26**	**360.73**	**582.25**	**533.44**
5	**Add :** Exceptional Item	-	-	-	-	-
6	**Profit before Tax**	**410.99**	**171.26**	**360.73**	**582.25**	**533.44**
	Less : Tax Expense					
	(a) Current Tax	121.30	41.02	84.61	162.32	130.28
	(b) Deferred Tax	1.63	2.23	1.92	3.86	4.14
7	**Total Tax**	**122.92**	**43.25**	**86.53**	**166.17**	**134.42**
8	**Net Profit**	**288.07**	**128.01**	**274.20**	**416.08**	**399.02**
9	Paid Up Share Capital (Face Value ` 10 each)	489.05	489.05	489.05	489.05	489.05
10	Earning per share (Face Value ` 10 each)					
	(a) Basic	5.89	2.62	5.95	8.51	9.48
	(b) Diluted	5.89	2.62	5.95	8.51	9.48

Notes:

(a) The Financial Results of the Company for the half year and year ended 31st March , 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on **25th May, 2026**. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The figures for the half year ended 31st March, 2026 are the balancing figures between audited figures in respect of the full financial year & the year to date figures of the respective financial year.

(c) The above Financial Results of the Company for the Half year Ended 31st March, 2026 are available at the Company's website www.vdealsystem.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

(c) Previous Period Figures have been regrouped, re-arranged or recasted wherever necessary to make them comparable.

For **BAPS & Associates**
Chartered Accountants
FRN No-117119W

FRN 117119W

(CA. Dr. Prithvi Ranjan Parhi)
Partner
Membership No:-063639
UDIN: 26063639IJIMOU3113

Place: Bhubaneswar
Date: May 25,2026

For and on behalf of Board of
Vdeal System Limited

VDEAL SYSTEM LIMITED
Managing Director

Dhiraj Kochar
Managing Director
DIN - 02721911

VDEAL SYSTEM LIMITED

(Formerly Known as VDEAL SYSTEM PRIVATE LIMITED)
CIN No. - L31100OR2009PLC011396
Balance Sheet as at 31st March 2026

(Rs in Lakhs)

		31st March, 2026 (Amount in Rs) (UnAudited)	31st March 2025 (Amount in Rs) (Audited)
I.	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' Funds**		
	(a) Share Capital	489.05	489.05
	(b) Reserves and Surplus	2,491.42	2,075.34
	Total Shareholder's Funds	**2,980.46**	**2,564.39**
(2)	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	430.08	217.62
	(b) Deferred Tax Liability (net)	20.75	16.90
	Total Non-Current Liabilities	**450.83**	**234.52**
(3)	**Current Liabilities**		
	(a) Short-Term Borrowings	1,613.24	842.26
	(b) Trade Payables		
	- Dues to Micro & Small Enterprise	186.45	154.37
	- Dues to Others	889.19	919.28
	(c) Other Current Liabilities	126.99	67.15
	(d) Short-Term Provisions	162.32	109.40
	Total Current Liabilities	**2,978.18**	**2,092.47**
	Total Equity & Liabilities	**6,409.47**	**4,891.37**
II.	**ASSETS**		
(1)	**Non-Current Assets**		
	(a) Property, Plant & equipment		
	(i) Tangible Assets	422.97	360.90
	(ii) Intangible Assets	27.97	14.30
	(b) Other Non-Current Assets	71.20	12.42
	Total Non-Current Assets	**522.15**	**387.62**
	(a) Inventories	2,979.35	2,446.82
	(b) Trade Receivables	2,236.33	1,631.76
	(c) Cash and Bank Balances	84.92	57.25
	(d) Short-Term Loans and Advances	586.71	367.92
	Total Current Assets	**5,887.32**	**4,503.75**
	Total Assets	**6,409.47**	**4,891.37**

For **BAPS & Associates**
Chartered Accountants
FRN No-117119W

FRN 117119W

(CA. Dr. Prithvi Ranjan Parhi)
Partner
Membership No:-063639
UDIN: 26063639IJIMOU3113

Place: Bhubaneswar
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For and on behalf of Board of
Vdeal System Limited

VDEAL SYSTEM LIMITED
Kochar
Managing Director

Dhiraj Kochar
Managing Director
DIN - 02721911

VDEAL SYSTEM LIMITED

(Formerly Known as VDEAL SYSTEM PRIVATE LIMITED)
CIN No. - L31100OR2009PLC011396

Cash Flow Statement for the half year ended 31st March 2026

	Particulars	(Rs. In Lakhs)	
		31st March 2026 (Audited)	31st March 2025 (Audited)
A	**Cash Flow From Operating Activities**		
	Profit before tax from continuing operations	582.25	533.44
	Profit Before Tax	**582.25**	**533.44**
	Adjustment for Non cash & Non operating item		
	Depreciation	41.36	29.68
	Interest & Finance Charges	160.32	130.82
	Interest Received	(17.88)	(2.47)
	Operating Profit before changes in working capital	**766.06**	**691.47**
	Movements in working capital:		
	Increase/(Decrease) in Trade Payables	1.99	143.48
	Increase/(Decrease) in Other Current Liabilities	59.83	(45.50)
	Decrease/(Increase) in Trade Receivables	(604.57)	(43.75)
	Decrease/(Increase) in Inventories	(532.54)	(1,646.72)
	Decrease/(Increase) in Loan and Advances	(218.79)	(349.76)
	Net cash flow before Tax and Extra ordinary Item	**(528.02)**	**(1,250.78)**
	Direct Taxes (Paid) /Refund	(109.40)	(126.81)
	Net cash flow from / (used in) operating activities (A)	**(637.42)**	**(1,377.59)**
B	**Cash flows from investing activities**		
	Interest Received	17.88	2.47
	Purchase of Fixed Assets	(117.10)	(128.15)
	Decrease/(Increase) in Other Non Current Assets	(58.78)	(0.57)
	Net Cash flows from investing activities (B)	**(158.01)**	**(126.26)**
C	**Cash flows from financing activities**		
	Proceeds/(Repayment) From Long Term Borrowings	212.46	(142.80)
	Proceeds from Issue of Shares	(0.00)	1,536.62
	Interest Paid	(160.32)	(130.82)
	Increase/(Decrease) in Short Term Borrowings	770.97	265.01
	Net cash flows from/(used in) in financing activities (C)	**823.11**	**1,528.01**
	Net increase / (decrease) in cash and cash equivalent (A+B+C)	**27.68**	**24.17**
	Cash and cash equivalent at the beginning of the year	57.25	33.09
	Cash and cash equivalent at the end of the year	**84.94**	**57.25**
	Component of cash and cash equivalents		
	Cash in Hand	8.89	13.85
	With Banks - On Current Account	0.07	0.06
	Deposits with maturity less than three months	75.96	43.34
	Total cash and cash equivalents	**84.92**	**57.25**

For **BAPS & Associates**
Chartered Accountants
FRN No-117119W

FRN 117119W

(CA. Dr. Prithvi Ranjan Parhi)
Partner
Membership No:-063639
UDIN: 26063639IJIMOU3113

Place: Bhubaneswar
Date: May 25,2026

For and on behalf of Board of
Vdeal System Limited

VDEAL SYSTEM LIMITED

Managing Director

Dhiraj Kochar
Managing Director
DIN - 02721911

General Notes to standalone financial Result:

1. The above Financial Statement/Result have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Indian Accounting Standards specified under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021 and the relevant provisions of the Companies Act 2013.

2. The Cash flow has been prepared by the Company using Indirect Method As per AS-3 Cash Flow Statements.

3. The Company operates in a single business segment, namely the Electrical Panel Segment, and consequently, segment reporting is not applicable.

4. As the company is listed on SME Platform of NSE, it has been exempted from the applicability of INDAS as per the proviso to the rule 4 of Companies (Indian Accounting Standards), 2015.

5. There is no investor complaints received/pending as on March 31, 2026.

For Vdeal System Limited
VDEAL SYSTEM LIMITED
Dhiraj Kochar
Dhiraj Kochar Managing Director
Managing Director
DIN: 02721911

Date: 25.05.2026
Place: Bhubaneswar