Unitech Limited
CIN L74899DL1971PLC009720

unitech

September 3, 2014

The National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: News Clarification appearing in Media Reports -Captioned "Unitech to sell non-core land assets to cut debt"

Dear Sirs,

With reference to your email dated Wednesday, September 03, 2014, regarding clarification/comment on the news appearing in Financial Chronicle/Financial Express on September 3, 2014, captioned **"Unitech to sell non-core land assets to cut debt",** please note that this news is based on the Chairman's Message as appearing in the Annual Report of the Company (2014).

Further, as clarified earlier too, we would like to re-iterate that being a real estate developer, the Company, in its normal & ordinary course of business, and as a part of its continuing business strategy, buys & sells property on a regular basis. Further, as a conscious strategic decision to reduce debt exposure related risks, improve liquidity and bridge the cash flow gap, the Company has in the recent past undertaken sale of some land parcels for which it has no development plans in the foreseeable future.

Yours faithfully,
For **Unitech Limited**

Deepak Jain
Company Secretary

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