

TIRUPATI FINLEASE LIMITED

32nd ANNUAL REPORT **2024-25**

**REGD OFF: B/10, Madhupura Market, Shahibaug Road,
Ahmedabad – 380 004**

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BOARD OF DIRECTORS & KMP

SHRI BAJRANGLAL B. AGARWAL	WHOLE TIME DIRECTOR & CFO
SMT. PUSHPADEVI B. AGARWAL	WHOLE TIME DIRECTOR
SHRI RUPKUMAR MANILAL AGRAWAL (w.e.f. 14.08.2024)	INDEPENDENT DIRECTOR
SHRI JITESH RADHESHYAM AGRAWAL (w.e.f. 14.08.2024)	INDEPENDENT DIRECTOR
SMT. SWETA DUGGAR	COMPANY SECRETARY & COMPLIANCE OFFICER
SHRI SIVANANDINGH INDRASINH CHAUHAN (upto 15.10.2024)	INDEPENDENT DIRECTOR
SHRI MAHESH RAMAVTAR MITTAL (upto 15.10.2024)	INDEPENDENT DIRECTOR

BANKERS

KOTAK MAHINDRA BANK LIMITED
SHAHIBAUG, AHMEDABAD

HDFC BANK
SHAHIBAUG, AHMEDABAD

AUDITORS

STAP & Co,
Chartered Accountants
407, 4th Floor, Silver Square,
Opp. Dipak School, Nr. Gangotri Circle,
Nikol, Ahmedabad - 382350

REGISTERED OFFICE

B/10, First Floor, Madhavpura Market
Shahibaug Road, Ahmedabad - 380004 [Gujarat]

RBI CERTIFICATE OF REGISTRATION

01.00023

PERMANENT ACCOUNT NUMBER

AAACT5692G

REGISTRAR & TRANSFER AGENT

PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED

9, Shiv Shakti Ind. Estt., J. R. Boricha Marg,
Opp Kasturba Hospital, Lower Parel (E), Mumbai-400011.
022-23018261/ 23016761

GSTIN

24AAACT5692G1Z9

ISIN

INE027S01017

BSE Scrip code

539488

Shree Ganeshay Namah
CIN: L65910GJ1993PLC020576

Redg. Office :
B/10, Madhavpura Market,
Nr. Police Commissioner Office,
Shahibaug Road,
Ahmedabad-380 004.
GSTIN : 24AAACT5692G1Z9

Phone : 91-79-40097020
Mobile : 91-98985 79959
079-40047476
E-mail : tirupati_finlease@yahoo.com
tirupati_finlease@gmail.com
website: www.tirupatiinlease.co.in



NOTICE

NOTICE is hereby given that 32nd Annual General Meeting of the members of **TIRUPATI FINLEASE LIMITED** will be held on Saturday, 30th August, 2025 at 02:30 p.m. at the Registered office of the Company at B/10, Madhavpura Market, Shahibaug Road, Ahmedabad - 380004 to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the financial year Ended on 31st March, 2025 together with the Reports of the Board of Directors and the auditors thereon.
2. To re-appoint Mr. Bajranglal Balkishan Agarwal, a Whole Time Director who retires by rotation and being eligible, offers himself for reappointment.

SPECIAL BUSINESS:

3. To appoint Secretarial Auditors of the Company.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013, and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), other applicable laws/statutory provisions, if any, as amended from time to time, M/s. Jignesh Dudhat & Associates, Practising Company Secretaries (Membership No. F11210 & COP No. 15775) be and is hereby appointed as Secretarial Auditors of the Company for term of five consecutive years commencing from financial year 2025-26 to the financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors from time to time."

4. To approve proposal for increase in Authorised Share Capital:

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 13, 61, 64 and other applicable provisions of the Companies Act, read with applicable Rules therein, along with the Article of Association of the Company; the consent of the Members of the Company be and is hereby accorded to increase the Authorised Equity Share Capital of the Company from ₹ 3,50,00,000 (Rupees Three Crore Fifty Lakhs) divided into 35,00,000 (Thirty-Five Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each to ₹ 5,00,00,000 (Rupees Five Crore Only) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs. 10/- (Rs. Ten)."

"RESOLVED FURTHER THAT the Memorandum of Association of the Company be and is hereby altered by substituting the existing Clause V thereof by the following new Clause V:

"The Authorised Share Capital of the Company is Rs. 5,00,00,000/- (Rupees Five Crore Only) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each."



Dated: 02-08-2025
Place: AHMEDABAD

**BY ORDER OF THE BOARD
FOR TIRUPATI FINLEASE LIMITED**




Bajranglal B. Agarwal
Whole Time Director
DIN: 00605957

NOTES:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 setting out the material facts concerning relevant items of special business to be transacted is annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER. Proxy in order to be valid must be received by the company not less than forty-eight hours before the time of holding the Meeting.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company.

A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.

3. Members/Proxies should bring the Attendance Slip, duly filled in, for attending the meeting.
4. The Register of Members and share transfer books of the Company will remain closed from 27.08.2025 to 30.08.2025 (both days inclusive).
5. Members holding shares in physical form are requested to promptly notify the change in their respective address, Email Id, PAN and / or their NECS / bank details to the Registrar & Share Transfer Agent (RTA), Purva Share Registry (India) Private Limited, 9 Shiv Shakti Industrial Estate, J R Boricha Mrg, Opp Kasturba Hospital, Lower Parel (E), Mumbai-400011. The Form for updation of Shareholder Record is attached with Annual Report.
6. In terms of Section 72 of the Companies Act, 2013, nomination facility is available to individual shareholders holding shares in the physical form. The shareholders, who are desirous of availing this facility, may kindly write to Company's R & T Agent - M/s. Purva Share Registry (India) Pvt. Ltd., 9 Shiv Shakti Industrial Estate, Lower Parel, Mumbai-400011. Tele. No. (022) 23016761, 23010771, E-mail ID: busicomp@vsnl.net/ support@purvashare.com for nomination form by quoting their folio number.
7. The copies of the Annual Report will also be made available on Company's website and at the registered office of the company for inspection during normal business hours on working days.
8. Members desiring any information regarding the accounts are requested to write to the Company at least Seven Days before the meeting so as to enable the management to keep the same ready.
9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of

the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Ltd (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by CDSL.

10. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM & Annual Report has been uploaded on the website of the Company at www.tirupatfinlease.co.in. The Notice & the Annual Report can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com.
11. The Notice is being electronically sent to all the members of the company, whose name appears on the Registered members/list of beneficial owners as received from NSDL/CDSL on 01st August 2025 & who have registered their email address with the company and/ or with the Depositories and/or with RTA of the company. It is however, clarified that all the persons who are members of the company as on 23rd August 2025 (including those members who may not have received this notice due to non-registration of their email ids with the company or the depository or RTA) shall be entitled to vote in relation to the resolution specified in this notice.
12. A Copy of the Financial Statements along with the Auditor's Report, Board's Report, Secretarial Audit Report, Corporate governance Certificate, Non Disqualification Certificate & such other matter necessary for the shareholders is annexed to the notice in the Annual Report.
13. The Voting rights of members shall be in proportion to their shares of the paid up equity share capital of the company as on the cut-off date i.e. 23rd August 2025.
14. The Company has appointed M/s Jignesh Dudhat & Associates., a Practicing Company Secretary, as Scrutinizer to scrutinize the remote e-voting process and through poll at the Annual General Meeting in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in Demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in Demat mode.

- (i) The voting period begins on 27th August 2025, 9:00 A.M. and ends on 29th August 2025, 5:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd August 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository



Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) **In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.**

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service



	provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in Demat mode.

(v) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.



- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant **TIRUPATI FINLEASE LTD** on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.



- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; tirupati_finlease@yahoo.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

Dated: 02-08-2025
Place: AHMEDABAD

BY ORDER OF THE BOARD
FOR TIRUPATI FINLEASE LIMITED




Bajranglal B. Agarwal
Whole Time Director
DIN: 00605957

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM:03

The Board at its meeting held on August 02, 2025, based on recommendation of the Audit Committee, after evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., has approved the appointment of M/s. Jignesh Dudhat & Associates, Practising Company Secretaries, a peer reviewed firm (Membership No. F11210 & COP No. 15775) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the Members in this Annual General Meeting.

The appointment of Secretarial Auditors shall be in terms of the amended Regulation 24A of the SEBI Listing Regulations vide SEBI Notification dated December 12, 2024 and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Jignesh Dudhat & Associates is a well-known firm of Practising Company Secretaries based in Ahmedabad. Renowned for its commitment to quality and precision, the firm has been Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices.

The relevant fees will be determined by the Board, as recommended by the Audit Committee in consultation with the Secretarial Auditors. The Board recommends the Ordinary Resolution as set out in Item No. 3 of this Notice for approval of the Members. None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, in the Resolution set out in Item No. 3 of this Notice.

ITEM:04

Pursuant to the provisions of Section 13, 61, 64 and other applicable provisions of the Companies Act, 2013 read with applicable rules made thereunder and the Article of Association of the Company; the increase of Authorised Equity Share Capital of the Company requires approval of members.

The Board of Directors in their Meeting held on August 02, 2025 has approved and recommended to members to increase the Authorised Share Capital of the Company from Rs. 3,50,00,000/- (Rupees Three Crore Fifty Lakhs) divided into 35,00,000 (Thirty Five Lakhs only) Equity Shares of Rs. 10/- (Rs. Ten) each to Rs. 5,00,00,000/- (Rupees Five Crore Only) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs. 10/- (Rs. Ten). The above action will also require to amend the Capital Clause of the Memorandum of Association of the Company whereby, the quantum of proposed Authorised Equity Share Capital will replace the existing capital structure.

The Board recommends the Ordinary Resolution as set out in Item No. 4 of this Notice for approval of the Members vide passing an Ordinary Resolution. None of the Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the said Resolution except as a member of the Company.

Dated: 02-08-2025

Place: AHMEDABAD

**BY ORDER OF THE BOARD
FOR TIRUPATI FINLEASE LIMITED**



Raj
Bajranglal B. Agarwal
Whole Time Director
DIN: 00605957

ANNEXURE-I TO ITEM NOS. 2 OF THE NOTICE

Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by Institute of Company Secretaries of India, following information is furnished about the Directors proposed to be appointed / re-appointed.

1. MR. BAJRANGLAL BALKISHAN AGARWAL

Particulars	Details
Name of the director	Bajranglal Balkishan Agarwal
Age	69 Years
Date of first appointment on board	Since Incorporation
Qualification	Graduate
Brief resume including experience	Experience of More than 49 Year in Finance Industries
Expertise in specific functional areas	Financial Sector
Other directorships	YES
Chairmanship/ Membership of Committees in companies in which position of director is held	Whole Time Director
Relationship with other Directors, Managers and other Key Managerial Personnel of the company	Relative of Key Managerial Personnel
No. of equity shares held in the company	8,58,100
No. of board meeting attended during the year	4
Terms and conditions of appointment or reappointment	Executive Rotational Director

ANNEXURE-I TO ITEM NOS. 3 OF THE NOTICE

Pursuant to Regulation 24A of the SEBI Listing Regulations vide SEBI Notification dated December 12, 2024 and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, following information is furnished about the secretarial auditor proposed to be appointed.

Particulars	Details
Name:	M/s. Jignesh Dudhat & Associates
Address:	1122, Shilp Eptome, Bodakdev, Ahmedabad, Gujarat - 3800054
Eligibility:	M/s. Jignesh Dudhat & Associates is a well-known firm of Practising Company Secretaries based in Ahmedabad. Have more than 10 years of experience in secretarial professional practice. The firm is Renowned for its commitment to quality and precision, the firm has been Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India (ICSI).

Dated: 02-08-2025
Place: AHMEDABAD

BY ORDER OF THE BOARD
FOR TIRUPATI FINLEASE LIMITED



Ba3
Bajranglal B. Agarwal
Whole Time Director
DIN: 00605957

Shree Ganesha Namah
CIN: L65910GJ1093PLC020576

Regd. Office:
B/10, Madhavpura Market,
Nr. Police Commissioner Office,
Shahibaug Road,
Ahmedabad-380 004.

Phone : 91-79-40097020
Mobile : 91-98985 79959
079-40047476
E-mail : tirupati_finlease@yahoo.com
tirupati_finlease@gmail.com
website: www.tirupatiinlease.co.in

Tirupati

FIN-LEASE LTD.

GSTIN : 24AAACT5692G1Z9

DIRECTOR'S REPORT

To,
The Members of
TIRUPATI FINLEASE LTD.

Your Directors have pleasure in presenting the 32nd Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2025.

FINANCIAL RESULTS:

The summarized financial results for the year ended 31st March, 2025 are as under:

(Rs. in '000)

Particulars	2024-25	2023-24
1. Profit before Depreciation and Tax	7,544	15,368
2. Depreciation	69	68
3. Profit (Loss) Before Tax	7,475	15,298
4. Provision for taxation	845	2,540
5. Profit (loss) after Tax	6,630	12,758

STATEMENT OF COMPANY'S AFFAIRS:

During the year the company has profit of Rs. 66.30 Lakhs compare to Rs.127.58 lakhs in previous year. Trend in Equity Markets, Commodities and Real estate will affect the business of the company. The Profit reduced due to negative impact of equity market.

DIVIDEND:

Your director does not recommend dividend for the year.

DIVIDEND DISTRIBUTION POLICY:

Pursuant to Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, top 1000 listed entities based on market capitalization are required to formulate a Dividend Distribution Policy. Accordingly, your Company is not required to formulate the Dividend Distribution Policy.

SHARE CAPITAL:

The paid up capital of the company as on 31st March 2025 was Rs 30,042,000/-. During the year under review, the company has not issued any shares. The company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the company.

TRANSFER TO RESERVES:

The company has transferred profit to the Reserve as required to be kept by the company as per RBI guidelines and the balance is transferred to surplus reserves.

MATERIAL CHANGES AND COMMITMENTS:

There are no other material changes and commitments that have occurred between the end of financial year of the company and the date of this report affecting the financial position of the company as at 31st March, 2025.

SUBSIDIARY COMPANIES:

Your company doesn't have any subsidiary company during the year; hence consolidation of financial data of subsidiary company is also not applicable to the company for financial year 2024-25.



CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO:

Since the Company is not engaged in manufacturing activities, the information as required under the provisions contained in Section 134(3)(m) of the Companies Act, 2013 & rules made thereunder, with respect to conservation of energy and technology absorption are not applicable. There are no foreign exchange earnings and outgo during the year under review.

CONTRACT AND ARRANGEMENTS WITH RELATED PARTY:

All contracts/ arrangements/ transactions entered by the company during the financial year with related party were in ordinary course of business and on an arm's length basis. During the year, the company had not entered into any contract/ arrangement/ transaction with related parties which could be considered material or potential conflict with the interest of the company in accordance with the policy of the company on materiality of related party transactions.

Disclosures pursuant to Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 last updated June 14, 2022 ("said Master Direction").

RELATED PARTY TRANSACTIONS:

(Pursuant to clause 4.3 of Annex XIV of the said Master Direction)

- (1) Details of all material transaction with related parties are disclosed at Note No. 19 to the Standalone Financial Statements;
- (2) The web-link for the policy on dealing with the Related Party Transactions is <https://www.tirupatifynlease.co.in/>

AUDITORS:

Pursuant to the provisions of Section 139, 141, 142 of the Companies Act, 2013 (Act) and other applicable provisions, if any, of the Act read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, M/s. STAP & Co., Chartered Accountants, (Firm Registration No 132148W) appointed as statutory auditor of the company to hold the office from the conclusion of 31st Annual General Meeting for a single term of 5(Five) years till the conclusion of the 36th Annual General Meeting to be held in the Financial year 2028-29.

There has been no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

INSTANCES OF FRAUD, IF ANY REPORTED BY THE AUDITORS:

The Statutory Auditors, the Secretarial Auditors and Internal Auditors of the Company have not reported any instances of fraud to the Audit Committee or to the Board of Directors under Section 143(12) of the Companies Act, 2013, including rules made thereunder.

COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2025 is available on the Company's Website at www.tirupatifynlease.co.in.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORTING

Pursuant to SEBI Circular SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dated 12th July 2023, from F.Y. 2023-24, the top 1000 listed entities by market capitalisation are required to make disclosures as per the updated BRSR format. Accordingly, your Company is not required to make disclosure under BRSR Format.

SECRETARIAL AUDIT- REPORT:

The secretarial audit report is enclosed with director report and there is no adverse remark stated in Secretarial Audit Report expect for non-publication of financial result in the newspaper. The results are published on Website and stock exchange from time to time.

As per amended Regulation 24A of the SEBI Listing Regulations vide SEBI Notification dated December 12, 2024 and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Board at its meeting held on August 02, 2025, based on recommendation of the Audit Committee, has approved the appointment of M/s. Jignesh



Dudhat & Associates, Practising Company Secretaries, a peer reviewed firm (Membership No. F11210 & COP No. 15775) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the Members in this Annual General Meeting.

MANAGEMENT DISCUSSION AND ANALYSIS:

In terms of Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 Management Discussion and Analysis report providing a Complete Details of Business is forming a part of the annual report.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Based on criteria determined in section 135 of the Companies Act, 2013 concerning applicability of Corporate Social Responsibility, at present this provision is not applicable to the Company.

BOARD OF DIRECTORS:

1. The Company has appointed Mr. Jitesh Radheshyam Agrawal (DIN: 10718669) and Mr. Rupkumar Manilal Agarwal (DIN: 08406913) as an Independent director of the Company in the Annual General Meeting held for the Financial Year 2023-24 for a period of one term of five (5) year by passing special resolution.
2. Mr. Mahesh Ramavtar Mittal, (DIN: 07057146) and Mr. Sivanandinh Indrasinh Chauhan, (DIN: 0705142) has resigned as the Independent Directors of the Company with effect from 15th October, 2024.
3. Mr. Bajranglal Agarwal Balkishan Whole-time Director of the Company retires by rotation at this annual general meeting and being eligible, offers himself for reappointment, the board of directors recommends to approve his appointment.

Further, in terms of section 149 read with section 152 of the Companies Act 2013, an independent director is now not required to retire by rotation, and may be appointed on the Board of the Company for maximum two terms of up to five years each.

INDEPENDENCE OF DIRECTOR:

The Nomination and Remuneration Committee has formulated the criteria for determining qualifications, positive attributes and independence of Directors in terms of provisions of Section 178(3) of the Act and SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the appointment of Independent Director is not Applicable to the company. So Now the company has to follow the provision of Companies Act 2013 only.

And all Independent directors of the company have confirmed their independence in terms of the requirements of Companies Act, 2013.

MEETING OF THE BOARD:

During the Financial year, Four Board meetings were held on 30.05.2024, 14.08.2024, 14.11.2024 & 14.02.2025. The gap between any two Board Meetings did not exceed 120 days. The attendances of the Directors are as below and last date of AGM was 28th September, 2024.

Name of Director	Category of Director	No. of Board Meetings attended	Attendance at the last AGM
Mr. Bajranglal Agarwal	Executive Director	4	Yes
Mrs. Pushpadevi Agarwal	Executive Director	4	Yes
Mr. Rupkumar Manilal Agrawal	Non-Executive Director	3	NA
Mr. Jitesh Radheshyam Agrawal	Non-Executive Director	3	NA
Mr. Mahesh Ramavtar Mittal	Non-Executive Director	2	Yes
Mr. Sivanandinh Indrasinh Chauhan	Non-Executive Director	2	Yes

COMMITTEES OF THE BOARD:

Currently the Board has two committees viz:

1) Audit Committee

Composition:



The Audit Committee has been constituted in conformity with the requirements of Section - 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 is not applicable to the company.

At present the Audit Committee comprises of Three Directors. Details of the composition, number of meetings held during the year and their attendance are as under:

Name	Position held	Attendance at Audit Committee meeting held on			
		30.05.2024	14.08.2024	14.11.2024	14.02.2025
Mr. Sivanand Singh Indrasinh Chauhan*	Chairman & Independent Director	Yes	Yes	NA	NA
Mr. Mahesh Ramavtar Mittal*	Independent Director	Yes	Yes	NA	NA
Mrs. Pushpadevi Agarwal	Executive Director	Yes	Yes	Yes	Yes
Mr. Jitesh Radheshyam Agrawal*	Chairman & Independent Director	NA	NA	Yes	Yes
Mr. Rupkumar Manilal Agrawal	Independent Director	NA	NA	Yes	Yes

* Note: Mr. Sivanand Singh Indrasinh Chauhan (DIN: 07057142) and Mr. Mahesh Ramavtar Mittal (DIN: 07057146) have resigned with effect from 15.09.2024.

- Mr. Jitesh Radheshyam Agrawal (DIN: 10718669) and Mr. Rupkumar Manilal Agrawal (08406913) have been appointed as an Independent Director of the Company w.e.f. 14.08.2024.

Minutes of meetings of the Audit Committee are circulated to members of the Committee and the Board is kept apprised.

2) Remuneration Policy & Remuneration paid to Board of Directors:

The Nomination and Remuneration committee currently consist of 2 Non-executive Director. There were one meeting held during the year on 14-08-2024.

INDEPENDENT DIRECTORS' MEETING:

The Independent Directors met without the attendance of Non-Independent Directors and members of the Management. The Independent Directors reviewed the performance of Non-Independent Directors and the Board as a whole; the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The meeting of Independent Director was held on 14.02.2025 and they reviewed the Performance of Every Members of the various committees and the Board as a whole.

FORMAL EVALUATION OF THE PERFORMANCE OF THE BOARD, COMMITTEES OF THE BOARD AND INDIVIDUAL DIRECTORS:

Pursuant to the provisions of 134(3)(p) the Companies Act, 2013 and Listing Regulations, the Board has carried out the annual performance evaluation of its own performance, the Directors individually including Independent Directors as well as the evaluation of the working of its Committees. The evaluation was carried on the basis of structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, level of engagement and participation, Board culture, execution and performance of specific duties, obligations and governance. The Board has expressed their satisfaction with the evaluation process. In pursuant to Regulation 17(10) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the evaluation of Independent Directors was done by the entire board of directors which includes - (a) Performance of the directors; and (b) Fulfillment of the independence criteria as specified in the regulations and their independence from the management.

Criteria adopted for evaluation:

The Board shall evaluate the roles, functions, duties of Independent Directors (ID's) of the Company. Each ID shall be evaluated by all other directors' not by the Director being evaluated. The board shall also review the manner in which ID's follow guidelines of professional conduct. Further, in a separate meeting of Independent Directors, performance of non-independent directors, the Board as whole and the Chairman of the Company was evaluated.



- i. Performance review of all the Non-Independent Directors of the company on the basis of the activities undertaken by them, expectation of board and level of participation;
- ii. Performance review of the Chairman of the Company in terms of level of competence of chairman in steering the company;
- iii. The review and assessment of the flow of information by the Company to the board and manner in which the deliberations take place, the manner of placing the agenda and the contents therein;
- iv. The review of the performance of the directors individually, its own performance as well as evaluation of working of its committees shall be carried out by the board;
- v. On the basis of performance evaluation, it shall be determined by the Nomination and Remuneration Committee and the Board whether to extend or continue the term of appointment of ID subject to all other applicable compliances.

REMUNERATION POLICY:

The Board has, on the recommendation of Nomination and Remuneration committee framed a policy for selection and appointment of Directors, Senior Management and their Remuneration.

VIGIL MECHANISM:

In pursuant to the provision to the provision of section 177(9) & (10) of the Companies Act, 2013 and in terms of the listing Agreement your company has established a Vigil Mechanism of the company which also incorporates Whistle Blower Policy for its Directors and employees to safeguard against victimization of persons who use vigil mechanism and to report genuine concerns. The Audit Committee of your company shall oversee the Vigil Mechanism.

INTERNAL CONTROL SYSTEM AND ADEQUACY:

Details of internal Control system are given in the Management Discussion and Analysis Report, which forms the part of the Director's Report.

ADEQUACY OF INTERNAL FINANCIAL CONTROL:

Internal Financial Control remains an important component to foster confidence in a company's financial reporting, and ultimately, streamlining the process to adopt best practices. In pursuance to provisions of Section 134(5)(e) of the Companies Act, 2013 read with Rule 8(5)(viii) of Companies (Accounts) Rules, 2014 your Company has in place adequate internal controls with reference to financial statements and are operating effectively. The Company has devised proper system of internal financial control which is commensurate with size and nature of Business. The Board has appointed M/s. Pritesh Shah & Co. Chartered Accountants as a Third party Internal Auditor of the Company pursuant to provisions of Section 138 of the Companies Act, 2013 in order to ensure proper internal financial control.

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The Board of Directors of the Company has taken necessary measures regarding potential risk affecting the company. Further risk to the Company is provided in Management Discussion and Analysis in this Annual Report.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED:

The details of Loans, investments, guarantees and securities covered under provisions of section 186 of the Companies Act, 2013 are provided in the Standalone Financial Statements and are in ordinary course of Business.

DEPOSITS:

The company has not accepted the Deposits from the Public during the year under report.

LISTING:

The shares of the Company are listed on BSE Limited.

DEMATERIALIZATION OF SHARES:

To provide best services to the shareholders and investors, company's equity shares are made available for dematerialization in electronic form in the Depository systems operated by National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL).

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134(5) of the Companies Act, 2013 with respect to Director Responsibility Statement it is hereby confirmed:

1. That in the preparation of the annual accounts for the financial year ended 31st March, 2025 the applicable accounting standards had been followed along with proper explanation relating to material departures.



2. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review.
3. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the directors had prepared the accounts for the financial year ended 31st March, 2025 on a going concern basis.
5. That the director had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
6. That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

PARTICULARS OF THE EMPLOYEES:

The company has no employee drawing the remuneration of Rs 5 lacs per Month or Rs 60 lacs per annum. Whereas the disclosure as required under Rule 5(1) of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

1. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year. – The Company is paying remuneration to Directors name Mr. Bajranglal Agarwal, Mrs. Pushpadevi Bajranglal Agarwal – Rs 3 Lakhs Each Per annum & Rs 1.68 lakhs to Company Secretary.
2. The percentage increase in remuneration of each director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the financial year: NIL
3. The percentage increase in the median salaries of employees in the financial year: N.A.
4. The number of permanent employees on the rolls of the Company: (Nine)
5. Percentage increase or decrease in the market quotation of the shares of the Company in comparison to the rate at which the Company come out with the last Public Offer: N.A.
6. Average percentile increases already made in the salaries of the employee other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: NA
7. The Key parameters for any variable component of remuneration availed by the Directors: N.A.

The Company affirms remuneration is as per the remuneration policy of the Company. There is no employee covered under section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

CORPORATE GOVERNANCE:

SEBI notified SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(Listing Regulations) on 2nd September, 2015 which was implemented within a period of Ninety Days of the Notification i.e. by 1st December, 2015.

The new Listing Regulations has provided exemption under regulation 15(2)(a) from applicability of Corporate Governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 and para C,D and E of Schedule V in respect of listed entities having paid-up Equity share Capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores as on the last day of the previous financial year.

Your Company falls under the exemption criteria as laid down under Regulation 15(2)(a) and therefore, not required mandatorily to comply with the said regulations.

The Company therefore is not required to make disclosures in Corporate Governance Report as specified in Para C of Schedule V to the Listing Regulations.

However, pursuant to Regulation 15(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notwithstanding sub-regulation (2) of regulation 15, the provisions of Companies Act, 2013 shall continue to apply, wherever applicable.

The certificate as required under Schedule V (E) of the Listing Regulations, regarding compliance of conditions of Corporate Governance is annexed to this report.

DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013



The Company maintains a zero-tolerance policy towards sexual harassment at the workplace. The Company has adopted a policy on prevention, prohibition, and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder, as amended from time to time for employees (all female employees on the rolls of the Company including those on deputation, contract, temporary, part time or working as consultants are covered under this Policy) to report sexual harassment cases at workplace and its process ensures complete anonymity and confidentiality of information.

The Company has complied with the provisions relating to the constitution of the Internal Complaints Committee as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the year, no complaints with allegations of sexual harassment were received by the Company.

COMPLIANCE STATUS WITH THE PROVISIONS OF THE MATERNITY BENEFIT ACT, 1961 ("MB ACT").

The Company has complied with the provisions relating to Maternity Benefit Act, 1961. The Company has made a policy for the same. Maternity and Paternity benefits are extended to all eligible employees and workers (all female employees on the rolls of the Company including those on deputation, contract, temporary, part time or working as consultants are eligible). Directors confirmed that the said policy was complied with during the year under review.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING:

The Company has established a code of conduct for Prevention of Insider Trading. The necessary preventive actions, including closure of trading window around the time of any price sensitive events information are taken care. All covered person have given declarations affirming compliance with the said code. The detailed policy is uploaded on website of the Company.

DISCLOSURE FOR MAINTENANCE OF COST RECORDS:

The provision of Application of Cost Record in Compliance of Companies (Accounts) Rules, 2014 & in respect of section 148(1) of the Companies Act, 2013 is not applicable to the Company.

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE FINANCIAL YEAR:

During the year under review, the Company has not made any application before the National Company Law Tribunal under Insolvency and Bankruptcy Code, 2016 for recovery of outstanding loans against customer and there is no pending proceeding against the Company under Insolvency and Bankruptcy Code, 2016.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF DURING THE FINANCIAL YEAR:

It is Not Applicable to the Company, during the financial year.

STATUTORY COMPLIANCE:

The Company has complied with Ind AS as prescribed under section 133 of the Companies Act, 2013. The Company has also complied with the directions issued by RBI from time to time.

ACKNOWLEDGMENT:

The Directors wish to thank and deeply acknowledge the cooperation and assistance received from the Bankers and shareholders. The Director also wishes to place on record their appreciation of the devoted services of employees of the Company.

DATE: 02-08-2025
PLACE: AHMEDABAD

FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS OF
TIRUPATI FINLEASE LIMITED


Pushpadevi B. Agarwal
Whole Time Director
DIN: 00606296




Bajranglal B. Agarwal
Whole Time Director
DIN: 00605957

Shree Ganeshay Namah
CIN: L65910GJ1993PLC020576

Redg. Office :
B/10, Madhavpura Market,
Nr. Police Commissioner Office,
Shahibaug Road,
Ahmedabad-380 004.

Phone : 91-79-40097020
Mobile : 91-98985 79959
079-40047476
E-mail : tirupati_finlease@yahoo.com
tirupati_finlease@gmail.com
website: www.tirupatiinlease.co.in

Tirupati

FIN-LEASE LTD.

GSTIN : 24AAACT5692G1Z9

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1) Overall Review

For the fiscal year 2024-25, the global economy experienced a mix of resilience and challenges, with moderate growth rates as countries navigated lingering impacts from the cross border tensions, geopolitical tensions and shift in trade dynamics.

2) Financial Review

During the year the company has profit of Rs. 66.30 Lakhs.

3) Risk and Concern

Trend in Equity Markets, Commodities and Real estate and it will effect volume and profitability of all business. Changes in rate of Interest will also affect Company's Profitability.

4) Internal Control System and their adequacy

The internal control system is looked after by Directors themselves, who also looked after the day-to-day affairs to ensure compliance of guide lines and policies, adhere to the management instructions and policies to ensure improvements in the system. The Internal Audit reports are regularly reviewed by the management.

5) Environmental Issues

As the company is not in the field of manufacture, the matter relating to produce any harmful gases and the liquid effluents are not applicable.

6) Financial Performance with Respect to Operation Performance

The Company has all the plans for tight budgetary control on key operational performance indication with judicious deployment of funds without resorting to any kind borrowing where ever possible.

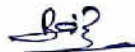
7) Cautionary Statement

Statement in this report on Management Discussion and Analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially, from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibility in respect of forward - looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.

For Tirupati Finlease Limited




Bajranglal B. Agarwal
Whole Time Director
DIN: 00605957

Shree Ganeshay Namah
CIN: L65910GJ1993PLC020576

Redg. Office:
B/10, Madhavpura Market,
Nr. Police Commissioner Office,
Shahibaug Road,
Ahmedabad-380 004.

Phone : 91-79-40097020
Mobile : 91-98985 79959
079-40047476
E-mail : tirupati_finlease@yahoo.com
tirupati_finlease@gmail.com
website: www.tirupatiinlease.co.in

Tirupati

FIN-LEASE LTD.

GSTIN : 24AAACT5692G1Z9

CEO CERTIFICATION

We, Mr. Bajranglal Agarwal, Director certify to the Board that:

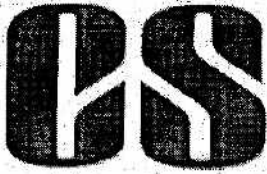
1. We have reviewed financial statements and the cash flow statement for the year ended on 31.03.2025 and that to the best of their knowledge and belief:
 - a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps they have taken or propose to take to rectify these deficiencies.
4. We have indicated to the auditors and the Audit committee
 - a) Significant changes in internal control during the year;
 - b) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system.



For Tirupati Finlease Limited

B-3

Bajranglal B. Agarwal
Whole Time Director
DIN: 00605957



Jignesh Dudhat & Associates

Company Secretaries • Trade Mark Consultant • Corporate Law
Office: 1122, Shilp Eptome, Bodakdev, Ahmedabad GJ 380054
(Mo.) 9067832546, E. Id:- dudhatcs@gmail.com

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH 2025

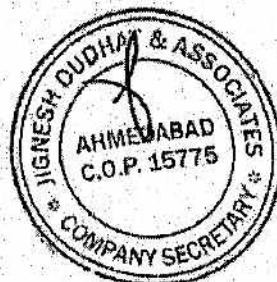
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

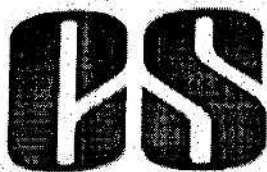
To,
The Members,
TIRUPATI FINLEASE LIMITED
CIN: L65910GJ1993PLC020576
B/10, Madhavpura Market,
Sahibaug Road,
Ahmedabad - 380004

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Tirupati Finlease Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon. Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period ended on 31st March 2025 (1st April 2024 to 31st March 2025), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by TIRUPATI FINLEASE LIMITED ("The Company") for the period ended on 31st March 2025 (1st April 2024 to 31st March 2025) according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;





Jignesh Dudhat & Associates

Company Secretaries • Trade Mark Consultant • Corporate Law
Office: 1122, Shilp Epitome, Bodakdev, Ahmedabad GJ 380054
(Mo.) 9067832546, E. Id:- dudhatcs@gmail.com

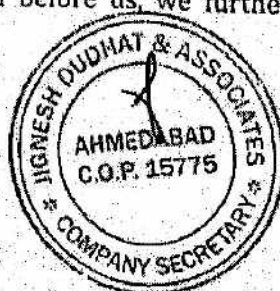
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, upto the extent it is applicable;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company:-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - e. The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- vi. The Non-Banking Financial Companies Directions, Guidelines and Circulars issued by the Reserve Bank of India from time to time.

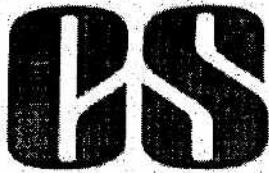
I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with the Bombay Stock Exchange Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc mentioned above and there are no material non-compliance that have come to our knowledge except non compliances in respect of compliance relating to publication of all necessary information / result in the newspaper.

- 2. As per the information presented before us, we further Report that, there was no actions/events in pursuance of:





Jignesh Dudhat & Associates

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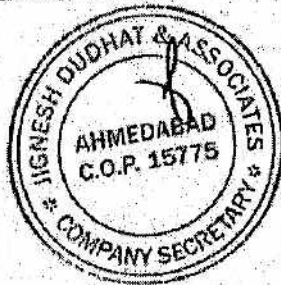
- i. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.
- ii. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.
- iii. The Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998.
- iv. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Shares Based Employee Benefits) Regulations 2014 notified on 28th October 2014 requiring compliance thereof by the company during the period under review

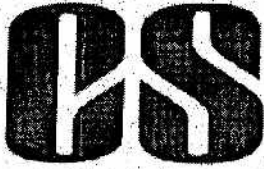
3. I further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meeting of the Board of Directors of the company were carried through the basis of Majority. There were no dissenting views by any member of the Board during the period under review

4. The Company has complied with the provisions of the Securities Contracts (Regulation) Act, 1956 and the Rules made under that Act, with regard to maintenance of minimum public shareholding.
5. I further report that the Company has complied with the provisions of the Depositories Act, 1996 and the Byelaws framed thereunder by the Depositories with regard to dematerialization / rematerialization of securities and reconciliation of records of dematerialized securities with all securities issued by the Company.





Jignesh Dudhat & Associates

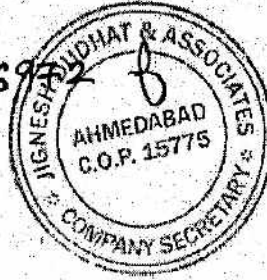
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6. I further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Ahmedabad

Date: 02-08-2025

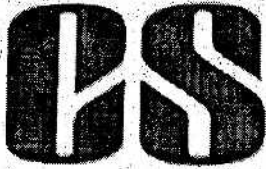
UDIN: F0112106000916972



Signature :

Mr. Jigneshkumar Dudhat,
Company Secretary
C.P. no. 15775
Membership no. F11210

Note: This Report is to be read with our letter of even date which is annexed as ANNEXURE -I and forms an integral part of this report.



Jignesh Dudhat & Associates

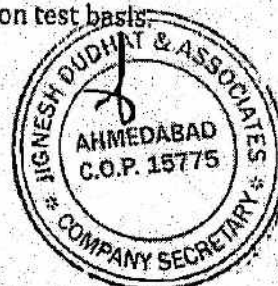
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(Mo.) 9067832546, E. Id:- dudhatcs@gmail.com

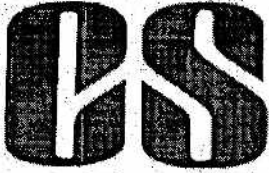
ANNEXURE -I

To,
The Members,
TIRUPATI FINLEASE LIMITED
CIN: L65910GJ1993PLC020576
B/10, Madhavpura Market,
Sahibaug Road,
Ahmedabad - 380004

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.





Jignesh Dudhat & Associates

Company Secretaries • Trade Mark Consultant • Corporate Law

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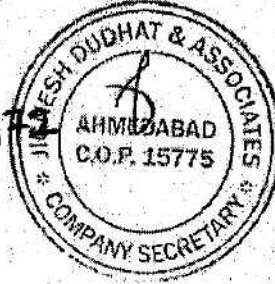
(Mo.) 9067832546, E. Id:- dudhatcs@gmail.com

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad

Date: 02-08-2025

UDIN: FO11210600091697



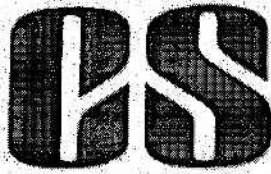
Signature:

Mr. Jigneshkumar Dudhat,

Company Secretary

C.P. no. 15775

Membership no. F11210



Jignesh Dudhat & Associates

Company Secretaries • Trade Mark Consultant • Corporate Law

Office: 1122, Shilp Eptome, Bodakdev, Ahmedabad GJ 380054

(Mo.) 9067832546, E. Id:- dudhatcs@gmail.com

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

To,
The Members,
TIRUPATI FINLEASE LIMITED

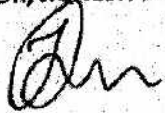
I have Examined the Relevant Registers, Records, Forms, Returns And Disclosures Received From the Directors of TIRUPATI FINLEASE LIMITED having CIN: L65910GJ1993PLC020576 and having registered office at B/10, Madhupura Market, Sahibaug road, Ahmedabad-380004 (Gujarat) (hereinafter referred to as 'the Company'), produced before us by the company for the purpose of issuing this certificate, in accordance with Regulation 34(3) read with Schedule V Para – C Sub Clause 10(i) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

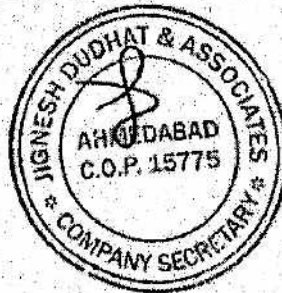
In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the company & its officers, I hereby certify that none of the Directors on the Board of the company as stated below for the Financial Year ended on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of the companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank of India or any such other statutory Authority.

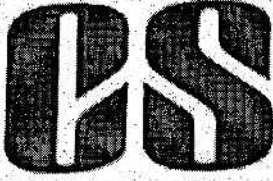
Sr No.	Name of Director	DIN
1	Bajranglal Balkishan Agarwal	00605957
2	Pushpadevi Bajranglal Agarwal	00606296
3	Rupkumar Manilal Agrawal	08406913
4	Jitesh Radheshyam Agrawal	10718669

Ensuring the eligibility of, for the appointment/ continuity of every Director on the Board is the responsibility of the Management of the company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

FOR, JIGNESH DUDHAT & ASSOCIATES


Mr. Jigneshkumar Dudhat
Company Secretary
C.P. no. 15775
Membership No, F11210
Place: Ahmedabad
Date : 02-08-2025
UDIN: F0112106000917005





Jignesh Dudhat & Associates

Company Secretaries • Trade Mark Consultant • Corporate Law

Office: 1122, Shilp Eptome, Bodukdev, Ahmedabad GJ 380054

(Mo.) 9067832546, E. Id:- dudhates@gmail.com

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

To,

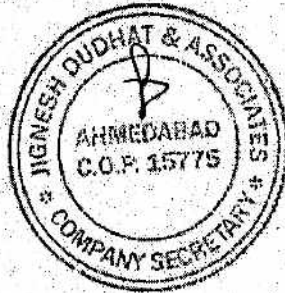
The Members,

TIRUPATI FINLEASE LIMITED

I have examined the condition as stipulated in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D, and E of schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, in my opinion and to the best of my information and Knowledge the said regulation is not applicable to Tirupati Finlease Limited for the F.Y. ended on 31st March, 2025.

FOR, JIGNESH DUDHAT & ASSOCIATES

Mr. Jigneshkumar Dudhat
Company Secretary
C.P. no. 15775
Membership no. F11210



Place: Ahmedabad

Date: 02-08-2025

UDIN: F011210K000917038

Independent Auditor's Report

To the Members of

Tirupati Fin Lease Limited.

Report on the Financial Statements

We have audited the accompanying Consolidated financial statements of **Tirupati Fin Lease Limited.** (the Company) which comprise the Consolidated Balance sheet as at 31 March, 2025, the statement of Consolidated Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

(a) In the case of the Consolidated Balance Sheet, of the state of affairs of the company as at March 31, 2025

And

(b) In the case of the Consolidated statement of profit and Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, the annexure containing a statement on the matters specified in the paragraph 3 and 4 of the order is attached with Report.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Consolidated balance sheet, the Consolidated statement of profit and loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our



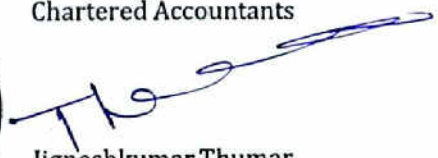
information and according to the explanations given tous:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Ahmedabad
Date: 24/05/2025
UDIN: 25145924BNJRPC1023



FOR, STAP AND CO.
Chartered Accountants


Jigneshkumar Thumar
(Partner)
M. No. 145924
FRN: 0132148W
PAN: AFPPT3316Q

Annexure A to Report on Other Legal and Regulatory Requirements

**Statement on the matters specified in paragraphs 3 and 4 of the Companies
(Auditor's Report) Order, 2020.**

I. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment; The Company is not owning any intangible assets, hence clause 3 (i)(a)(B) of the Order is not applicable.

(b) The Property, Plant and Equipment have been physically verified by the management at reasonable Intervals; the discrepancies reported on verification were not material and have been properly dealt with in the books of account.

(c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company at the balance sheet date. Immoveable properties of land and buildings whose title deeds have been pledged as security for loans are held in the name of the Company based on the confirmations received by us from the lenders.

(d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year, hence clause 3 (i)(d) of the Order is not applicable.

(e) As represented to us by the management, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, hence clause 3 (i)(e) of the Order is not applicable.

II. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was notified on physical verification of stocks by the management as compared to book records.

(b) The Company has not been sanctioned working capital, hence clause 3 (ii)(b) of the Order is not applicable.

III. According to the information and explanations given to us, the Company has not granted loans, secured or unsecured, to companies, firms and parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of clause 3 (iii) [(a), (b) and (c)] of the said Order are not applicable to the Company.



IV. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities.

V. The company has not accepted deposits from the public within the meaning of Section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.

VI. As per the information's and explanation given to us, the company is not required to maintain cost records under sub-section (1) of section 148 of the Companies Act 2013 and hence this clause is not applicable to company.

VII. (a) According to the information and explanations given to us and the records of The Company has generally been regular in depositing undisputed statutory dues, including Good and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Customs Duty, Cess and any other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and any other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of Goods and Service tax (GST), Income-tax, sales-tax, service-tax, duty of customs, and duty of excise or value added tax which have not been deposited on account of any dispute.

VIII. There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

IX. (a) to (f) The company has not obtained any loan or other borrowings from any financial institution or bank or debenture holders. Thus, reporting under clause 3(ix) of the order is not applicable to the Company.

X. (a) The company has not made any initial public offer during the year.

(b) The company has not made any preferential allotment or private placement of shares/debentures during the year.

Thus, reporting under clause 3(x) of the order is not applicable to the Company.

XI. (a) Based upon the audit procedures performed and information and explanations given to us by the management, we report that no fraud by the company or on the company by its officers/employees has not been noticed or reported during the course of our audit.



(b) In the absence of any fraud, there is no requirement to submit Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.

(c) During the year under audit we have not received any complaints under whistle blower mechanism.

XII. The Company is not a Nidhi Company and hence reporting under Clause 3(xii) of the Order is not applicable to the Company.

XIII. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and Section 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

IV. (a) Based on on information and explanations provided to us and our audit procedures, in our opinion, the company is required to have an Internal audit system under section 138 of the Companies Act, 2013, and for this purpose company have appointed M/s. Pritesh Shah & Co., Chartered Accountants based at Ahmedabad to oversee and carry out internal audit of its activities.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

XV. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

XVI. The

(a) The company is required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934 and Registration has been obtain by the company.

(b) Company is not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

(c) The Company is not a Core Investment Company (CIC).

XVII. The Company has not incurred cash losses in the financial year and in the immediately preceding financial year, hence clause 3 (xvii) of the Order is not applicable;



XVIII. There has been no resignation of the statutory auditors during the year and accordingly clause 3 (xviii) is not applicable.

XIX. According to the information and explanation given to us, and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exist as on the date of the audit report that company is not cable of meetings its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee or any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the company as and when they fall due.

XX. As per information and explanation given to us, the provisions of Section 135 of the Companies Act, 2013 in respect to Corporate Social Responsibility is not applicable to the Company. Thus, reporting under clause (a) & (b) of 3(xx) of the order is not applicable to the Company.

XXI. Company is not having any subsidiaries or Joint Venture or associate and hence not required to prepare consolidated financial statements, hence clause 3 (xxi) of the Order is not applicable.

Place: Ahmedabad
Date: 24-05-2025



For, STAP & CO.
CHARTERED ACCOUNTANTS
FRN No. 132148W

JIGNESH D. THUMAR
PARTNER
M. No. 145924
UDIN: 25145924BMJRPC1023

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Tirupati Fin Lease Limited** ("the Company") as of 31st March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to company's policies; the safeguarding of its assets; the prevention and detection of frauds and errors; the accuracy and completeness of the accounting records; and the timely preparation of reliable financial information as required under the Companies Act 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act 2013 to the extent applicable to an audit of internal financial controls both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting; assessing the risk that a material weakness exists; and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition use or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion the Company has in all material respects an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR S T A P & COMPANY
(CHARTERED ACCOUNTANTS)**



**UDIN : 25145924BNJRPC1023
PLACE: AHMEDABAD
DATE: 24/05/2025**

**JIGNESH THUMAR
(PARTNER)
M. NO. 145924
F. R. NO. 132148W
PAN : AFPPT3316Q**

TIRUPATI FIN LEASE LIMITED

BALANCE SHEET AS ON 31st MARCH, 2025

(Rs. In '000)

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
		Amount	Amount
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	30,042	30,042
(b) Reserves and surplus	2	24,656	18,026
(c) Money received against share warrants			
		54,698	48,068
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	50,008	19,923
(b) Deferred tax liabilities (net)	-	24	16
(c) Other long-term liabilities			
		50,032	19,938
4 Current liabilities			
(a) Short-term borrowings			
(b) Trade payables	4	8,106	6,875
(c) Other current liabilities	5	90	179
(d) Short-term provisions	6	2,935	4,599
		11,131	11,653
TOTAL		1,15,855	79,659
B ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment			
(i) Tangible assets	7	546	545
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(v) Fixed assets held for sale			
		546	545
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long-term loans and advances			
(e) Other non-current assets			
		546	545
2 Current assets			
(a) Current investments	8	43,052	37,827
(b) Inventories		-	-
(c) Trade receivables	9	61,688	30,349
(d) Cash and cash equivalents	10	597	279
(e) Short-term loans and advances	11	9,977	10,659
(f) Other current assets	12	-	-
		1,15,314	79,114
TOTAL		1,15,855	79,659
See accompanying notes forming part of the financial statements		1 TO 23	1 TO 23

For, TIRUPATI FIN LEASE LIMITED


Bajranglal Agarwal
CFO & WTD
DIN : 00605957
Place : Ahmedabad
Date : 24-05-2025
UDIN : 25145924BNJRPC1023


Pushpadevi Agarwal
WTD
DIN : 00606296


Sweta Duggar
Company Secretary
(A-35617)

AS PER OUR REPORT OF EVEN DATE
STAP AND CO.
Chartered Accountants




Jigneshkumar Thumar
(Partner)
M. No. 145924
FRN : 0132148W
PAN NO. AFTPPT3316Q

TIRUPATI FIN LEASE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2025

(Rs. In '000)

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
		Amount	Amount
A CONTINUING OPERATIONS			
Revenue from operations	13	12,495	10,395
Other income	14	6,260	16,941
Total revenue		18,755	27,336
Expenses			
(a) Cost of Material Consumed			
(b) Purchase of stock-in-Trade	15	3,756	4,337
(c) Changes in inventories, work-in-progress and Stock-in-Trade		-	-
(c) Employee benefits expense	16	3,288	3,631
(d) Finance costs	17	92	27
(e) Depreciation and amortisation expense	7	69	68
(f) Other expenses	18	4,074	3,975
(g) Indirect Expenses			
Total expenses		11,280	12,038
Profit / (Loss) before exceptional and extraordinary items and tax		7,475	15,298
Exceptional items			
Profit / (Loss) before extraordinary items and tax		7,475	15,298
Extraordinary items			
Profit / (Loss) before tax		7,475	15,298
Tax expense:			
(a) Current tax expense for current year		837	2,530
(b) Short Provision for Tax			
(c) Current tax expense relating to prior years			
(d) Net current tax expense		837	2,530
(e) Deferred tax		8	9
		845	2,540
Profit / (Loss) from continuing operations		6,630	12,758
B DISCONTINUING OPERATIONS			
Profit / (Loss) from discontinuing operations			
C TOTAL OPERATIONS			
Profit / (Loss) for the year		6,630	12,758
Earnings per share			
(a) Basic		2.21	4.25
(b) Diluted			
See accompanying notes forming part of the financial statements		1 To 23	1 To 23

For, TIRUPATI FIN LEASE LIMITED

AS PER OUR REPORT OF EVEN DATE
STAP AND CO.

Chartered Accountants



Bajranglal Agarwal

CFO & WTD

DIN : 00605957

Place : Ahmedabad

Date : 24-05-2025

UDIN : 25145924BNJRPC1023



Pushpadevi Agarwal

WTD

DIN : 00605957



Sweta Duggar

Company Secretary

(A-35617)



Jigneshkumar Thumar
(Partner)

M. No. 145924

FRN : 0132148W

PAN NO. AFPPT3316Q

TIRUPATI FIN LEASE LIMITED

Cash Flow Statement For The Financial Year Ended 31st March, 2025

(Rs. In '000)

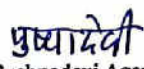
Particulars	For the financial year 2024-25		For the financial year 2023-24	
I CASH FLOW FROM OPERATING ACTIVITIES:				
Net profit before tax and extraordinary items		7,475		15,298
Adjustments for:				
Depreciation and amortisation	69		68	
Provision for impairment of fixed assets	-		-	
(Profit) / loss on sale / write off of assets	-		-	
Finance costs	-		-	
Interest income	-		-	
Dividend income	-		-	
Net (gain) / loss on sale of investments	-		-	
Rental income from investment properties	-		-	
Liabilities / provisions no longer required written back	-		-	
Provision for contingencies	-		-	
Other non-cash charges	-		-	
Bad Debt Written-off	-		-	
Written-off	-		-	
Pre Incorporation Exps Written-off	-		-	
Excise Duty Credit W/off	-		-	
Net unrealised exchange (gain) / loss	69	69	68	68
Operating profit (loss) before working capital changes		7,544		15,366
Changes in working capital				
Adjustments for (increase) decrease in operating assets				
Inventories	-		19,313	
Trade receivables	(31,339)		(4,431)	
Short-term loans and advances	682		(25,650)	
Long-term loans and advances	-		-	
Other current assets	-		-	
Other non-current assets	-	(30,657)	-	(10,768)
Adjustments for increase(decrease) in operating liabilities				
Trade payables	1,231		4,437	
Other current liabilities	(90)		176	
Other long-term liabilities	-		-	
Short-term provisions	(1,663)	(522)	2,303	6,915
Cash generated from operations		(23,635)		11,513
Less : Direct taxes paid		(837)		(2,530)
Cash flow before extraordinary items		(24,472)		8,983
Extraordinary items				
Net cash flow (used in) from operating activities (A)		(24,472)		8,983



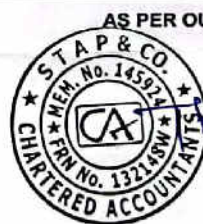
	For the financial year 2024-25		For the financial year 2023-24	
II CASH FLOW FROM INVESTING ACTIVITIES:				
Capital expenditure on fixed assets, including advances		(70)		(321)
Proceeds from sale of fixed assets		-		-
Investment made in Fixed Deposits & Demate Account		(5,225)		-
Inter-corporate deposits (net)		-		-
Purchase of long-term investments - DEBENTURE		-		-
Proceeds from sale of long-term investments		-		-
Loans given		-		-
Loans realised		-		-
Interest received		-		-
Dividend received		-		-
Investment in properties		-		-
Rental income from investment properties		-		-
Cash flow from extraordinary items		-		-
Net cash flow from (used in) investing activities (B)		(5,295)		(321)
III CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from issue of equity shares- Share Premium		-		-
Proceeds from issue of preference shares		-		-
Share application money received / (refunded)		-		-
Proceeds from long-term borrowings		30,085		(8,942)
Repayment of long-term borrowings		-		-
Net increase / (decrease) in working capital borrowings		-		-
Proceeds from other short-term borrowings- LC		-		-
Repayment of other short-term borrowings		-		-
Finance cost		-		-
Dividends paid		-		-
Tax on dividend		-		-
Cash flow from extraordinary items		-		-
Net cash flow from (used in) financing activities (C)		30,085		(8,942)
IV NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)		318		(279)
Cash and cash equivalents as at beginning of the year (Opening balance)		279		558
Cash and cash equivalents as at end of the year (Closing balance)		597		279
Net Increase (decrease)		318		(279)

For, TIRUPATI FIN LEASE LIMITED


Bajranglal Agarwal
CFO & WTD
DIN : 00606296
Place : Ahmedabad
Date : 24-05-2025
UDIN : 25145924BNJRPC1023


Pushpadevi Agarwal
WTD
DIN : 00605957


Sweta Duggar
Company Secretary
(A-35617)



AS PER OUR REPORT OF EVEN DATE
STAP AND CO.
Chartered Accountants


Jigneshkumar Thumar
(Partner)
M. No. 145924
FRN : 0132148W
PAN NO. AFPPT3316Q

TIRUPATI FIN LEASE LIMITED

statement Of Changes In Equity For 31st MARCH,2025

(A) Equity Share capital

(Rs. In '000)

Particulars	Amount
Balance as at April 1, 2023	30,042
Movement during the year	-
Balance as at March 31, 2024	30,042
Movement during the year	-
Balance as at March 31, 2025	30,042

(B) Other equity

Particulars	Reserves and Surplus		Total Equity
	Retained Earnings	Statutory Reserve	
Balance as at 01-Apr-2024	14,432	4,109	18,541
Profit for the year	6,630	-	6,630
Other comprehensive income for the year, Net of Income tax	-	-	-
Total Comprehensive Income for the year	21,062	4,109	25,171
Payment of Dividends	-	-	-
Transfer (to)/ From Statutory Reserve	(1,326)	1,326	-
Balance as at 31-Mar-2025	19,736	5,435	25,171
Balance as at 01-Apr-2023	4,225	1,557	5,783
Profit for the year	12,758	-	12,758
Other comprehensive income for the year, Net of Income tax	-	-	-
Total Comprehensive Income for the year	16,984	1,557	18,541
Payment of Dividends	-	-	-
Transfer (to)/ From Statutory Reserve	(2,552)	2,552	-
Balance as at 31-Mar-2024	14,432	4,109	18,541

For, TIRUPATI FIN LEASE LIMITED

AS PER OUR REPORT OF EVEN DATE

STAP AND CO.

Chartered Accountants



Bajranglal Agarwal

CFO & WTD

DIN : 00605957

Place : Ahmedabad

Date : 24-05-2025

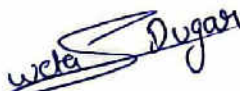
UDIN : 25145924BNJRPC1023



Pushpadevi Agarwal

WTD

DIN : 00605957



Sweta Duggar

Company Secretary

(A-35617)



 Jigneshkumar Thumar

(Partner)

M. No. 145924

FRN : 0132148W

PAN NO. AFPPT3316Q

TIRUPATI FIN LEASE LIMITED

Notes forming part of the financial statements for the year ended 31-03-2025

Note 1 Share capital

(Rs. In '000)

Particulars	As at 31st March 2025		As at 31st March 2024	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of ₹ 10/- each.	35,00,000	3,500	35,00,000	3,500
	-	-		
Total	35,00,000	3,500	35,00,000	3,500
(b) Issued				
Equity shares of ₹ 10/- each.	30,04,200	30,042	30,04,200	30,042
	-	-		
Total	30,04,200	30,042	30,04,200	30,042
(c) Subscribed and fully paid up				
Equity shares of ₹ 10/- each.	30,04,200	30,042	30,04,200	30,042
	-	-		
Total	30,04,200	30,042	30,04,200	30,042

Note 1 (i) Share capital :

(i) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March 2025		As at 31st March 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
BAJRANGLAL AGARWAL	8,58,100.00	28.56%	8,58,100.00	28.56%
PUSHPADEVI AGARWAL	2,81,400.00	9.37%	2,81,400.00	9.37%
KALPESH AGARWAL	1,51,500.00	5.04%	1,51,500.00	5.04%
VITTU AGARWAL	2,95,700.00	9.84%	2,95,700.00	9.84%
	15,86,700.00	52.81%	5,00,000.00	52.81%



TIRUPATI FIN LEASE LIMITED

Notes forming part of the financial statements for the year ended 31-03-2025

Note 2 Reserves and surplus

(Rs. In '000)

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount	Amount
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	18,025.95	5,267.48
Add: Addition	-	
Add: Profit	6,629.57	12,758.47
Less: Appropriations	-	-
Closing Balance	24,655.52	18,025.95

Note 3 Long-term borrowings.

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount	Amount
From Related Parties (As Per Atteched List)	50,007.62	19,922.91
	50,007.62	19,922.91



TIRUPATI FIN LEASE LIMITED

Notes forming part of the financial statements for the year ended 31-03-2025

Note 4 Trade payables

(Rs. In '000)

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount	Amount
Trade payables:		
CREDITORS (As Per Atteched List)	8,105.79	6875.27
Advance from Customers	-	
Other than Acceptances	-	
Total	8,105.79	6,875.27

Note 5 Other current liabilities

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount	Amount
TDS PAYABLE	89.52	103.58
GST payable	-	75.45
TCS Payable	-	0.03
Total	89.52	179.06

Note 6 Short-term Provisions

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount	Amount
Provision For Interest Suspenses	1,002.03	1,002.03
Provision For NPA-Loan & Advances	1,066.45	1,066.45
Provision For Taxation	837.00	2,530.30
Provision For Audit Fees	30.00	-
Total	2,935.48	4,598.78



TIRUPATI FIN LEASE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2025

NOTE NO.- 7

(Rs. In '000)

FIXED ASSETS

Particular	Computers	Plant & Equipment	Furniture & Fixt	Machinery	Vehicles	Total
Gross Carrying Amount as at 01-04-2024	466.64	474.82	142.62	69.36	169.27	1322.71
Additions During The Year	-	70.04	-	-	-	70.0
Deduction During The Year	-	-	-	-	-	-
Gross Carrying Amount as at 31-03-2025	466.64	544.86	142.62	69.36	169.27	1392.75
Accumulated Depreciation As at 01-04-2024	368.71	54.72	135.49	57.85	160.81	777.58
Depreciation of The Year	38.49	30.8	-	-	-	69.3
Deduction During The Year	-	-	-	-	-	-
Accumulated Depreciation As at 31-03-2025	407.20	85.52	135.49	57.85	160.81	846.9
Net Carrying Amount as at 31-03-2025	59.45	459.34	7.13	11.51	8.46	545.9
Capital Work in Progress	-	-	-	-	-	-
Total	59.45	459.34	7.13	11.51	8.46	545.89
Gross Carrying Amount as at 01-04-2023	383.88	236.76	142.62	69.36	169.27	1001.9
Additions During The Year	82.76	238.06	-	-	-	320.8
Deduction During The Year	-	-	-	-	-	-
Gross Carrying Amount as at 31-03-2024	466.64	474.82	142.62	69.36	169.27	1322.71
Accumulated Depreciation As at 01-04-2023	322.15	32.89	135.49	57.85	160.81	709.2
Depreciation of The Year	46.56	21.83	-	-	-	68.4
Deduction During The Year	-	-	-	-	-	-
Accumulated Depreciation As at 31-03-2024	368.71	54.72	135.49	57.85	160.81	777.6
Net Carrying Amount as at 31-03-2024	97.94	420.1	7.13	11.51	8.46	545.1
Capital Work in Progress	-	-	-	-	-	-
Total	97.94	420.1	7.13	11.51	8.46	545.14

NOTE:

DEPRECIATION ON THE ASSETS HAS BEEN PROVIDED AS PER THE STRAIGHT LINE METHOD IN ACCORDANCE WITH THE RATES SPECIFIED IN THE SCHEDULE XIV TO THE COMPANIES ACT 2013 AND ROUNDED OFF TO THE NEAREST RUPEE. DEPRECIATION ON ADDITION HAS BEEN PROVIDED ON NUMBER OF DAYS ASSETS ARE USED ON PRO RATA BASIS.



TIRUPATI FIN LEASE LIMITED

Notes forming part of the financial statements for the year ended 31-03-2025

Note 8 Current Investments

(Rs. In '000)

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount	Amount
Current Investment (As Per Atteched List)	43,052.48	37,827.24
Total	43,052.48	37,827.24

Note 9 Trade receivables

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount	Amount
Other Trade receivables (As Pr Atteched List)	61,688.07	30,349.37
	-	-
	-	-
Total	61,688.07	30,349.37

Note 10 Cash and cash equivalents

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount	Amount
Cash on Hand :-		
Cash on hand	50.14	95.59
Petty cash		
Balance with Bank :-		
BHAGYODAY CO.OP. BANK	2.85	2.85
HDFC BANK	47.00	46.64
KOTAK MAHINDRA BANK	496.62	133.77
Total	596.61	278.85



TIRUPATI FIN LEASE LIMITED

Notes forming part of the financial statements for the year ended 31-03-2025

Note 11 Short-term loans and advances

Particulars	(Rs. In '000)	
	As at 31st March 2025	As at 31st March 2024
	Amount	Amount
Security deposits (As per Atteched List)	6,658.00	7,158.00
	-	-
Balances with government authorities (As per Atteched List)	1,338.79	1,432.38
	-	-
Others (As per Atteched List)	2,068.48	2,068.48
Total	3,407.27	3,500.86

Note 12 Other Current Assets

Particulars	As at 31st March 2025	As at 31st March 2024
	Amount	Amount
Unamortised expenses		
Income Tax Refund	-	-
Share Issue Expenses (Pre Incorporation Expense)	-	-
Total	-	-



TIRUPATI FIN LEASE LIMITED

Notes forming part of the financial statements for the year ended 31-03-2025

Note 13 Revenue from Operations

Particulars	(Rs. In '000)	
	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Amount	Amount
GST Sales	12,495.23	10,395.41
Detail of Revenue from operations		
Sale of products	-	-
Sale of services	-	-
Other operating revenues	-	-
Total	12,495.23	10,395.41

Note 14 Other income

Particulars		
	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Amount	Amount
DIVIDEND INCOME A/C	304.74	608.79
INCOME FROM INTEREST A/C	682.19	199.81
INTEREST FROM FDR A/C	119.65	-
PROFIT FROM F&O INCOME A/C	(2,192.73)	3,584.85
PROFIT FROM LTCG A/C	6,871.54	6,885.42
PROFIT FROM SPECULATION INCOME A/C	29.51	204.51
PROFIT FROM STCG A/C	444.61	5,426.78
KASAR VATAV	-	30.52
Total	6,259.52	16,940.68

Note 15 : Purchase

Particulars		
	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Amount	Amount
Traded goods		
PURCHASES	3,756.45	4,336.50
Total	3,756.45	4,336.50



TIRUPATI FIN LEASE LIMITED

Notes forming part of the financial statements for the year ended 31-03-2025

Note 16 Employee benefits expense

(Rs. In '000)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Amount	Amount
Salaries		
Salary	2,688.00	3,608.00
Incentive Exps.	-	-
Wages		
EMPLOYEE WELFARE EXP	-	23.21
DIRECTOR REMUNERATION A/C	600.00	-
Total	3,288.00	3,631.21

Note 17 Finance Cost

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Amount	Amount
Other Interest	92.09	-
Total	92.09	-



TIRUPATI FIN LEASE LIMITED

Notes forming part of the financial statements for the year ended 31-03-2025

Note 18 Other expenses

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Amount	Amount
ADVERTISING EXP A/C	161.83	151.44
ANNUAL MAINTENANCE A/C	69.09	71.85
BANK CHARGES A/C	0.87	-
BROKERAGE EXP A/C	268.30	284.77
CDSL CONNECTIVITY EXP A/C	12.51	12.51
DEMAT CHARGES A/C	13.82	16.21
DONATION EXP A/C	14.30	-
ELECTRICITY BILL EXP A/C	164.12	210.31
FILING FEES EXP A/C	15.71	-
F&O CONSULTING EXP A/C	895.17	901.54
FUEL & REPAIR EXP A/C	5.50	-
GENERAL OFFICE EXP A/C	33.62	-
GST SHARE EXP A/C	103.44	104.24
INSURANCE EXP A/C	-	0.84
LEGAL FEES EXP A/C	-	80.00
LISTING FEES EXP A/C	325.00	325.00
MUNICIPAL TAX BILL EXP A/C	94.52	55.85
NSDL CONNECTIVITY EXP A/C	9.00	10.01
OTHER BILLING EXP A/C	410.95	403.50
PETROL & REPAIRING EXPENSES A/C	16.75	-
POSTAGE EXP A/C	12.15	9.95
PROFESSIONAL FEES A/C	44.88	10.00
ROUND OFF	(0.09)	-
ROC FILLING FEES	-	37.00
RTA EXP A/C	72.00	72.29
STAMP DUTY EXP A/C	-	187.20
SECURITY TRANSACTION TAX A/C	988.89	802.64
SOFTWARE EXP A/C	12.75	-
STATIONERY & PRINTING EXP A/C	18.00	18.43
OFFICE EXP	84.00	84.00
TELEPHONE BILL EXP A/C	6.92	6.74
TRANSPORT EXP A/C	199.95	65.00
TRAVELLING EXP A/C	18.92	44.91
WEBSITE MAINTAINENCE EXP A/C	1.90	9.00
BROKERAGE DALAL EXP A/C	(0.83)	-
Total	4,073.95	3,975.22



TIRUPATI FIN LEASE LIMITED

Notes forming part of the financial statements for the year ended 31-03-2025

Notes Forming Part of the Financial Statements

19. Related Party Transactions :

A) List of Related Parties and Relationship

(Rs. In '000)

Nature of Relationship	Nature of relationship
Holding Company	NA
Joint Venture Company	NA
Entities under common control	NA
Key Managerial Personnel	BAJARANGLAL B AGARWAL (CFO AND WTD) PUSHPA B AGARWAL (WTD) SWETA DUGGAR (Company Secretary)
Relatives of Key Managerial Personnel	RAJENDRA SALES AGENCY VITTU AGARWAL JENITA VITTU AGARWAL KALPESH AGARWAL MANSI KALPESH AGARWAL NEELAM AGARWAL REENA AGARWAL HEMLATA AGARWAL BAJARANGLAL B AGARWAL (HUF)

B) Transactions during the year

Transactions	Year	Holding Company	Joint Venturer	Entities under common control	Key Management Personnel	Relatives of Key Management Personnel	Total
Purchase of Goods	2024-25	-	-	-	-	-	-
	2023-24	-	-	-	-	-	-
Loans & Advances received back	2024-25	-	-	-	13,668	16,416	30,085
	2023-24	-	-	-	(2,495)	(6,447)	(8,942)
External Commercial Borrowing	2024-25	-	-	-	-	-	-
	2023-24	-	-	-	-	-	-
Interest received on deposits	2024-25	-	-	-	-	-	-
	2023-24	-	-	-	-	-	-
Reimbursement of expenses	2024-25	-	-	-	-	-	-
	2023-24	-	-	-	-	-	-
Services received	2024-25	-	-	-	-	-	-
	2023-24	-	-	-	768	1,202	1,970
CSR Expenses	2024-25	-	-	-	-	-	-
	2023-24	-	-	-	-	-	-
Interest expenses	2024-25	-	-	-	-	-	-
	2023-24	-	-	-	-	-	-
Dividend paid	2024-25	-	-	-	-	-	-
	2023-24	-	-	-	-	-	-

C) Balances at the year end

Transactions	Year	Holding Company	Joint Venturer	Entities under common control	Key Management Personnel	Relatives of Key Management Personnel	Total
Loans & Advances	2024-25	-	-	-	15,084	34,923	50,008
	2023-24	-	-	-	1,416	18,507	19,923
External Commercial Borrowing	2024-25	-	-	-	-	-	-
	2023-24	-	-	-	-	-	-
Advances given to suppliers	2024-25	-	-	-	-	-	-
	2023-24	-	-	-	-	-	-
Trade payables	2024-25	-	-	-	-	-	-
	2023-24	-	-	-	-	-	-



TIRUPATI FIN LEASE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31-03-2025

Note 20 SIGNIFICANT ACCOUNTING POLICIES

(Rs. In '000)

01 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India to comply with the Accounting Standards notified under the Companies (Accounting Standard) Rules, 2006 (as amended) on going concern basis and relevant provisions of the Companies Act, 2013 as adopted consistently by the company.
- b The company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

02 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

03 a CASH AND CASH EQUIVALENTS

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

04 FIXED ASSETS AND DEPRECIATION

- a The Gross Block of fixed assets is stated at cost of acquisition or construction including any cost attributable to bringing the assets to their working condition for their intended use.
- b Depreciation on fixed assets is provided on 'Written Down Value Method' over the useful lives of assets specified in and in the manner prescribed in Schedule II to the Companies Act, 2013.
- c Intangible assets are amortised over their estimated useful life. The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation method is revised to reflect the changed pattern.

05 INVESTMENTS

Current investment are carried at lower of cost and quoted/fair value, computed category wise. Long term investment are stated at cost. Provision for diminution in the value of long term investment is made only if such a decline is other than temporary.

06 INVENTORIES

Inventories are stated at cost or net realisable value whichever is less. In determining the cost of raw materials, components, stores, spares and loose tools, the first-in-first-out method (FIFO) is used. Cost of work in progress and manufactured finished products include material cost, labour, manufacturing and direct expenses on the basis of full absorption costing and whenever applicable, excise duty.



07 REVENUE RECOGNITION

- a Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.
- b Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.

Revenues from maintenance contracts are recognised pro-rata over the period of the contract.

08 OTHER INCOME

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

09 TAXES ON INCOME

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognised, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

10 EMPLOYEE BENEFITS

- a Wages, salaries, paid annual leave, sick leave and bonuses are accrued in the year in which the services are rendered by the employees. The company does not permit accumulating of unused leaves. The company does not provide any long-term employee benefits.
- b The company is not having any defined contribution plan.
- c The company accounts for gratuity/pension as and when payable.

11 CONTINGENT LIABILITIES

No provision is made for liabilities which are contingent in nature but, if material, the same are disclosed by way of notes to the Financial Statement.

12 BORROWING COSTS

Borrowing costs attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to the profit and loss statement.

13 FOREIGN CURRENCY TRANSACTIONS:

Transactions in foreign currency are recorded at the exchange rate prevailing at the time of such transactions. The value of current assets and current liabilities in foreign currency are carried at the contract rates, which are reviewed and adjusted to rates of foreign exchange as at the balance sheet date. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.

14 IMPAIRMENT OF ASSETS

An assets is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.



15 NOTES ON ACCOUNTS

a Figures of the previous year have been re-grouped to make them comparable with the current year's figures, whenever necessary.

b Confirmations for debit and credit balances reflected in balance sheet are not called for. Amount due to or due by various parties are, therefore subject to adjustment on settlement of accounts.

c Contingent liabilities not provided for:

Particulars	Amount Rs.	Amount Rs.
	2024-25	2023-24
Not applicable	-	-

d The Profit and Loss Account includes remuneration paid to Managerial personnel:

Particulars	2024-25 Amount Rs.	2023-24 Amount Rs.
Salary and Allowances	2,688	3,631
Contribution to Provident Fund		
Gratuity		
Perquisites		
Total	2,688	3,631

e The credit balance of Rs. 47744/- in deferred tax liability account as at 31st March, 2025 comprises of:

Particulars	Amount Rs.	Amount Rs.
	2024-25	2023-24
Opening Balance / Deferred tax Asset	16	25
Less : Deferred tax liability:-		
Higher depreciation claimed under the Income Tax law than that debited to profit and loss account:	32	(9)
Less:- Deferred tax Assets:-		
Disallowance u/s 43 (B) of Income Tax Act,1961:	-	-
Closing Balance / (Deferred tax liability)	48	16

f Payment to Auditor

Particulars	Amount Rs.	Amount Rs.
	2024-25	2023-24
a) Audit fees	30	10
b) Tax audit fees		
c) Others		
	30	10

g Earning per share

Particulars	Amount Rs.	Amount Rs.
	2024-25	2023-24
Profit after tax and exceptional items as per profit and loss account	6,630	12,758
Number of Equity Shares	3,004	3,004
Basic and diluted earning per share	2.21	4.25
Nominal Value of Shares	10	10



16. Segment Reporting

The Company's operations pre-dominantly relates to Trading and investment in share market. The Company has considered the only one reporting segment in accordance with the requirement of Ind AS 108 - Operating Segments i.e. manufacturing and sale of Caramel Colour on the basis that the risk and returns of the Company is primarily determined by the nature of these products. The Board of Directors ("BOD") evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of this single operating segment. The BOD reviews revenue and gross profit as the performance indicator for this single operating segment. Accordingly, it constitutes as a single reportable operating segment.

17. Contingent liabilities

The company has No contingent Liabilities

18. Others

- (i) Previous year figures have been re-grouped/re-classified wherever necessary to correspond with the current year classification/disclosure.
- (ii) Details of Loans & Advances given by the company under the provisions of section 186 of the Companies Act, 2013, during the year, is provided in Note 3 to the Financial Statements.
There are no guarantees given and investments made by the company.



Tirupati Finlease Limited

Notes Forming Part of the Financial Statements

21. Financial Instruments

(a) Financial Instruments by category

(Rs. In '000)

The carrying value of financial instruments by categories as of March 31, 2025 and March 31, 2024 respectively are as follows:

Particulars	Fair value through P & L	Fair value through OCI	Amortized cost	Total carrying value	Total Fair value
As at March 31, 2025					
Financial Assets					
a) Trade receivables	-	-	61,688	61,688	61,688
b) Cash and cash equivalents	-	-	597	597	597
c) Bank balances other than (b) above	-	-	-	-	-
d) Short term loans	-	-	2,068	2,068	2,068
e) Other current financial assets	-	-	-	-	-
f) Long term loans	-	-	-	-	-
g) Other long term financial assets	-	-	-	-	-
Total	-	-	64,353	64,353	64,353
Financial Liabilities					
a) Trade payables	-	-	8,106	8,106	8,106
b) Other current financial liabilities	-	-	-	-	-
c) Borrowings	-	-	50,008	50,008	50,008
Total	-	-	58,113	58,113	58,113
As at March 31, 2024					
Financial Assets					
a) Trade receivables	-	-	30,349	30,349	30,349
b) Cash and cash equivalents	-	-	279	279	279
c) Bank balances other than (b) above	-	-	-	-	-
d) Short term loans	-	-	2,068	2,068	2,068
e) Other current financial assets	-	-	-	-	-
f) Long term loans	-	-	-	-	-
g) Other long term financial assets	-	-	-	-	-
Total	-	-	32,696	32,696	32,696
Financial Liabilities					
a) Trade payables	-	-	6,877	6,877	6,877
b) Other current financial liabilities	-	-	-	-	-
c) Borrowings	-	-	19,923	19,923	19,923
Total	-	-	26,800	26,800	26,800



Tirupati Finlease Limited

Notes Forming Part of the Financial Statements

22. Financial Risk Management :

(Rs. In '000)

The Company's activities are exposed to variety of financial risks. These risks include market risk (including foreign exchange risk and interest rate risks), credit risks and liquidity risk. The Company's overall risk management program seeks to minimize potential adverse effects on the financial performance of the Company through established policies and processes which are laid down to ascertain the extent of risks, setting appropriate limits, controls, continuous monitoring and its compliance.

a) Market risk :

Market risk refers to the possibility that changes in the market rates may have impact on the Company's profits or the value of its holding of financial instruments. The Company is exposed to market risks on account of foreign exchange rates, interest rates and underlying equity prices.

i) Foreign currency exchange risk :

No Foreign Transactions were reported

ii) Interest rate risk :

No such Liabilities

b) Credit risk :

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers, deposits and balance with the banks. Credit risk is managed through credit approvals, insurance taken from third party for customer approved credit limit and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. The history of trade receivables shows a negligible provision for bad and doubtful debts. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of expected losses in respect of trade receivables. The Company has adopted simplified method of credit risks.

i) Trade receivables :

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer, including the default risk of the industry and country in which the customer operates, also has an influence on credit risk assessment. An impairment analysis is performed at each reporting date on an individual basis for major customers. The Company does not hold collateral as security. The table below include only principal cash flows in relation to non-derivative financial assets.

Particulars	Upto 1 year	1 to 5 years	5 years and above
As at March 31, 2025			
Trade Receivables	61,688	-	-
Total	61,688	-	-
As at March 31, 2024			
Trade Receivables	8,106	-	-
Total	8,106	-	-

The table below include details of customers which contributes to more than 10 % of outstanding accounts



Type of customer	2024-25	2023-24
Customer in nonalcoholic beverages industry	26,710	27,911
Total	26,710	27,911

ii) Cash and cash equivalents :

The maximum exposure to credit risk in respect of balances with banks and bank deposits as on March 31, 2024

c) Liquidity risk :

Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an

The following tables detail the Entity's remaining contractual maturity for its non-derivative financial liabilities with



Particulars	Upto 1 year	1 to 5 years	5 years and above
As at March 31, 2025			
Trade payables	8,106	-	-
Other financial liabilities	-	-	-
Borrowings	-	50,008	-
Total	8,106	50,008	-
As at March 31, 2024			
Trade payables	6,877	-	-
Other financial liabilities	-	-	-
Borrowings	-	19,923	-
Total	6,877	19,923	-

30. Capital Management :

For the purpose of the company's capital management, capital includes issued equity capital and all other equity

The company manages its capital structure and makes adjustments to it in light of changes in economic conditions

Particulars	As at March 31, 2025	As at March 31, 2024
a) Interest bearing loans and borrowings	50,008	19,923
b) less : cash and bank balances (including other bank balances)	597	279
c) Net debt (a) - (b)	49,411	19,644
d) Equity share capital	30,042	30,042
e) Other equity	24,656	18,026
f) Total capital (d) + (e)	54,698	48,068
g) Total capital and net debt (c) + (f)	1,04,109	67,712
h) Gearing ratio (c)/(g)	47.46%	29.01%



1) Disclosure of Promoters holding in Share Capital

(Rs. in '000)

Class of shares / Name of shareholder	As at March 31, 2025			As at March 31, 2024	
	Number of shares holding in that class of	% Change during the Year		Number of shares holding in that class of	% Change during the Year
BAJRANGLAL AGRAWAL	8,58,100	28.56%	0.00%	8,58,100	28.56%
PUSHPADEVI AGRAWAL	2,81,400	9.37%	0.00%	2,81,400	9.37%
VITTU AGRAWAL	2,95,700	9.84%	0.00%	2,95,700	9.84%
KALPESH AGRAWAL	1,51,500	5.04%	0.00%	1,51,500	5.04%
BAJRANGLAL BALKISHAN AGRAWAL HUF	1,09,100	3.63%	0.00%	1,09,100	3.63%
REENA MUKESH AGARWAL	51,000	1.70%	0.00%	51,000	1.70%
MANSI KALPESH AGRAWAL	48,900	1.63%	0.00%	48,900	1.63%
	17,95,700			17,95,700	

2) Ageing schedule for Trade Payables

If due date of payment not specified

Trade Payable Ageing at the year ended on 31 March 2025

Outstanding for the following period from due date of Transaction

Particulars	< 1 Year	1-2 Year	2-3 Year	>3 Year	Total
MSME- Undisputed dues					
Others-Undisputed dues	6,071	-	-	2,034.90	8,106
MSME- Disputed dues					
Others-Undisputed dues					

Trade Payable Ageing at the year ended on 31 March 2024

Outstanding for the following period from due date of Transaction

Particulars	< 1 Year	1-2 Year	2-3 Year	>3 Year	Total
MSME- Undisputed dues					
Others-Undisputed dues	1,874	-	513	-	2,387
MSME- Disputed dues					
Others-Undisputed dues					

3) Ageing schedule for Trade Receivables

Trade Receivable Ageing for year ended 31 March 2025

Particulars	Outstanding for the following period from due date of payment					Total
	< 6 Months	6 Month -1 Year	1-2 Year	2-3 Year	>3 Year	
(i) Undisputed Trade receivables – considered good	60,210	1,418	60	-	-	61,688
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

Trade Receivable Ageing for year ended 31 March 2024

Particulars	Outstanding for the following period from due date of payment					Total
	< 6 Months	6 Month -1 Year	1-2 Year	2-3 Year	>3 Year	
(i) Undisputed Trade receivables – considered good	5,195	18,091	2,395	238	-	25,919
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

4) Financial Ratios

Sr.No.	Ratio	Numerator	Denominator	Current Period	Previous Period	%* Variance	Reason for variance
(a)	Current ratio	Current Assets	Current Liabilities	6.69	13.94	52.00	Normal
(b)	Debt-equity ratio	Total Liabilities	total Shareholder's Equity	0.66	0.95	(30.95)	in Trade Payables Outstanding
(c)	Debt service coverage ratio	NA	NA	NA	NA	NA	NA
(d)	Return on equity ratio	Net Income	Shareholder's Equity	27%	4%	2%	Increase in Profitability
(e)	Inventory turnover ratio	Cost of Goods Sold	Avg Stock	2.45	4.27	(42.63)	Able to Sell Goods Quickly
(f)	Trade receivables turnover ratio	Net Sales	Avg Trade Receivable	52.14	73.00	28.57	Quick Collection of Credit Sales
(g)	Trade payables turnover ratio	Net Purchases	Avg Trade Payables	91.25	182.5	50.00	Quick Payment to Creditors
(h)	Net capital turnover ratio	Total Sales	Shareholder's Equity	0.57	2.78	(79.58)	
(i)	Net profit ratio	Net Profit	Sales	55.96%	1.58%	(3,433.68)	Due to Market Fluctuation
(j)	Return on capital employed	EBIT	Capital Employed	31.83%	4.41%	(621.62)	Due to Market Fluctuation
(k)	Return on investment	Net Income	Total Assets	16.02%	1.93%	(731.38)	Due to Market Fluctuation



Shree Ganeshay Namah
CIN: L65910GJ1093PLC020576

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Tirupati

FIN-LEASE LTD.

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management & Administration) rules, 2014]
ANNUAL GENERAL MEETING OF YEAR 2024-25

Name of Member(s)	
Registered Address	
E-mail No./ Client ID	
DP ID	

I/We being the member(s) of **TIRUPATI FINLEASE LIMITED** having shares of _____ hereby appoint:

1. Name: _____ Address: _____

Email: _____ Signature: _____

2. Name: _____ Address: _____

Email: _____ Signature: _____

3. Name: _____ Address: _____

Email: _____ Signature: _____

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of year 2024-25 of the company, to be held on 30th August, 2025 at 02:30 p.m. at the Registered office of the company and at any adjourned meeting thereof in respect of such resolutions as are indicated below:

Resol. No	Purpose of Resolution
ORDINARY BUSINESS	
1	To consider and adopt the Audited Financial Statement for the Financial year Ended 31st March, 2025 and the Reports of the Board of Directors and auditors thereon.
2	To re-appoint Mr. Bajranglal Balkishan Agarwal, a Director who retires by rotation
SPECIAL BUSINESS	
3	Appointment of Secretarial Auditor of the Company for term of 5 year.
4	Approval of Increase in Authorised Capital of the Company.

Signed this _____ day of _____ 2025
Signature of the Shareholder

Affix Revenue
stamp not less
than Rs 1/-

Note: This form of proxy in order to be effective should be duly completed and deposit at the registered office of the company not less than 48 hours before commencement of the meeting.

Redg. Office
B/10, Madhavpura Market,
Nr. Police Commissioner Office,
Shahibaug Road,
Ahmedabad-380 004.
GSTIN : 24AAACT5692G129

Shree Ganeshay Namah
CIN: L65910GJ1993PLC020576

Phone : 91-79-40097020
Mobile : 91-98985 79959
079-40047476
E-mail : tirupati_finlease@yahoo.com
tirupati_finlease@gmail.com
website: www.tirupatiifinlease.co.in



ATTENDANCE SLIP

ANNUAL GENERAL MEETING OF YEAR 2024-25

Registered Folio No. / DPID & Client ID	
No. of shares	
Name of the Member(s)	
Name of proxy	

I/ we hereby record my/our presence at the Annual General Meeting of Year 2024-25 of the company being on 30th August 2025 at 02:30 p.m. At registered office of the company.

Member/ proxy Signature

Note:

1. Member/proxy wishing to attend the meeting must bring the attendance slip at the meeting and hand over at the verification counter at the Meeting Hall duly filled and signed.
2. Member/proxy attending the meeting shall bring their copy of the Annual Report for reference at the meeting.

Electronic Voting Particulars

EVEN	User Id	Password
(E-voting Sequence Number)	Folio No./DP, Client ID	Use your existing pass or enter your PAN/Date of Birth

Note: please refer details instru. in notice. The Voting start from 27th August 2025 on 09:00 am and end on 29th August 2025 at 5.00 pm and Disable thereafter.

Google Maps Tirupati Fin-Lease Limited
TIRUPATI FINLEASE LTD

