SUNRAKSHAKK INDUSTRIES INDIA LIMITED
(Formerly known as A.K. SPINTEX LIMITED)
Regd. Office : 14th K.M. Stone, Chittorgarh Road,
Village : Biliya Kalan,Bhilwara-311001(Raj.)
CIN NO- L20236RJ1994PLC008916
Mobile: +91 9887049006
Email : akspintex@gmail.com
Web: www.sunrakshakk.com

Sep, 06, 2025

To,
The General Manager
DCS-CRD
Bombay Exchange Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

online filling at listing.bseindia.com

BSE SCRIP: 539300

Sub: Filing of Annual Report for the year ended 31st March, 2025 proposed to be adopted at ensuing Annual General Meeting scheduled to be held on Tuesday 30th September, 2025

Respected Sir,
We are here to submit 31st Annual Report for the year 2024-25 of the company containing the standalone & Consolidated Balance Sheet as at 31st March, 2025, and the Statement of Profit & Loss and Cash Flow for the year ended 31st march, 2025 and the Board Report along with Corporate Governance Report and standalone & Consolidated Auditor's Report on the date and its annexure being send to the members of the company by email/ physical copy, as may be required.

Kindly note that Annual General meeting of the company is scheduled to be held on Tuesday 30th September, 2025 at 11:00 A.M.

You are requested to please take on record the above said document of the company for your reference and further needful.

Thanking You

Yours faithfully

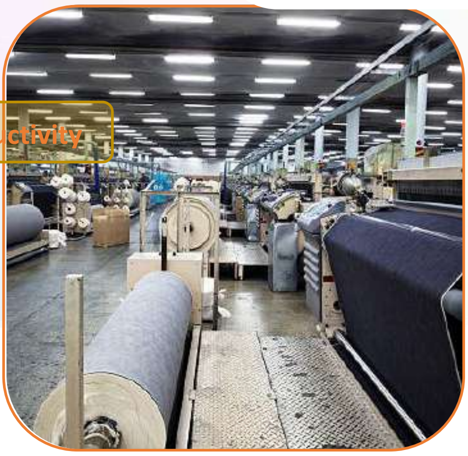
For: A.K. SPINTEX LIMITED
For: SUNRAKSHAKK INDUSTRIES INDIA LIMITED

ASHISH KUMAR BAGRECHA
Digitally signed by ASHISH KUMAR BAGRECHA
Date: 2025.09.06 15:38:00 +05'30'

Ashish Kumar Bagrecha
Company Secretary& Compliance Officer

Sunrakshakk

INDUSTRIES INDIA LIMITED



Realising Aspirations

31st Annual Report
2024-25

SUNRAKSHAKK INDUSTRIES INDIA LIMITED

(Formerly known as A.K. Spintex Limited)

14th K.M. Stone, Chittorgarh Road, Village: Biliya Kalan, Bhilwara 311001(Raj.)

CIN: L20236RJ1994PLC008916

Who we are

Your Company has traversed a remarkable journey of growth and transformation since its incorporation in 1994. Initially incorporated as "A.K. Processors Private Limited" on October 6, 1994, the Company was converted into a Public Limited Company on January 6, 1995, and subsequently renamed as "A.K. Spintex Limited" on February 24, 1995.

In the year 2015, the Company achieved a significant milestone by successfully Listing on the Bombay Stock Exchange, further streng thening its market presence and enhancing shareholder value. Over the years, the Company has consistently demonstrated resilience and growth, recording a turnover crossing **₹100** crore in FY 2023-24, the highest-ever in its history.

In continuation of its robust growth strategy, the Company has recently diversified its business portfolio by acquiring Sunrakshak Agro Products Private Limited which was engaged in FMCG Manufacturing business. Later in March 2025, to align with the new business and to diversify in FMCG and other consumer centric business, the company rebranded itself as "Sunrakshakk Industries India Limited" in 2025. This strategic transition reflects the Company's forward-looking vision of emerging as a diversified conglomerate with a strong foothold in the FMCG and allied sectors.

Managing Director's Message

Dear fellow shareholders

It gives me great pleasure to present to you the Annual Report of Sunrakshakk Industries India Limited for FY 2024 - 2025, a year that marked a historic transformation in our journey.

From our origins as a textile-focused enterprise, we have taken decisive steps to diversify into high-growth segments of FMCG, FMCG intermediates, and edibles. The acquisition of Sunrakshak Agro Products Pvt. Ltd. (SAPPL) has not only expanded our product portfolio but also strengthened our vision of building a multi-category, consumer-focused conglomerate.

During the year, your Company delivered its highest-ever consolidated turnover and successfully raised ₹98.65 crore to accelerate growth initiatives. Our investments in state-of-the-art facilities in Guwahati and Bhilwara further position us to enter attractive consumer categories such as soaps, detergents, cosmetics, savories, and spices. With these steps, we are confident of achieving our medium-term aspiration of ₹1,000 crore in revenues by FY2028.

The transformation we have undertaken is strategic and future-ready. By expanding across geographies—from Rajasthan to Assam—we are broadening our market presence, reducing dependence on any single vertical, and creating synergies across businesses. Our customer base of over 200 clients, coupled with enhanced production capacity, provides a strong foundation for sustained growth.

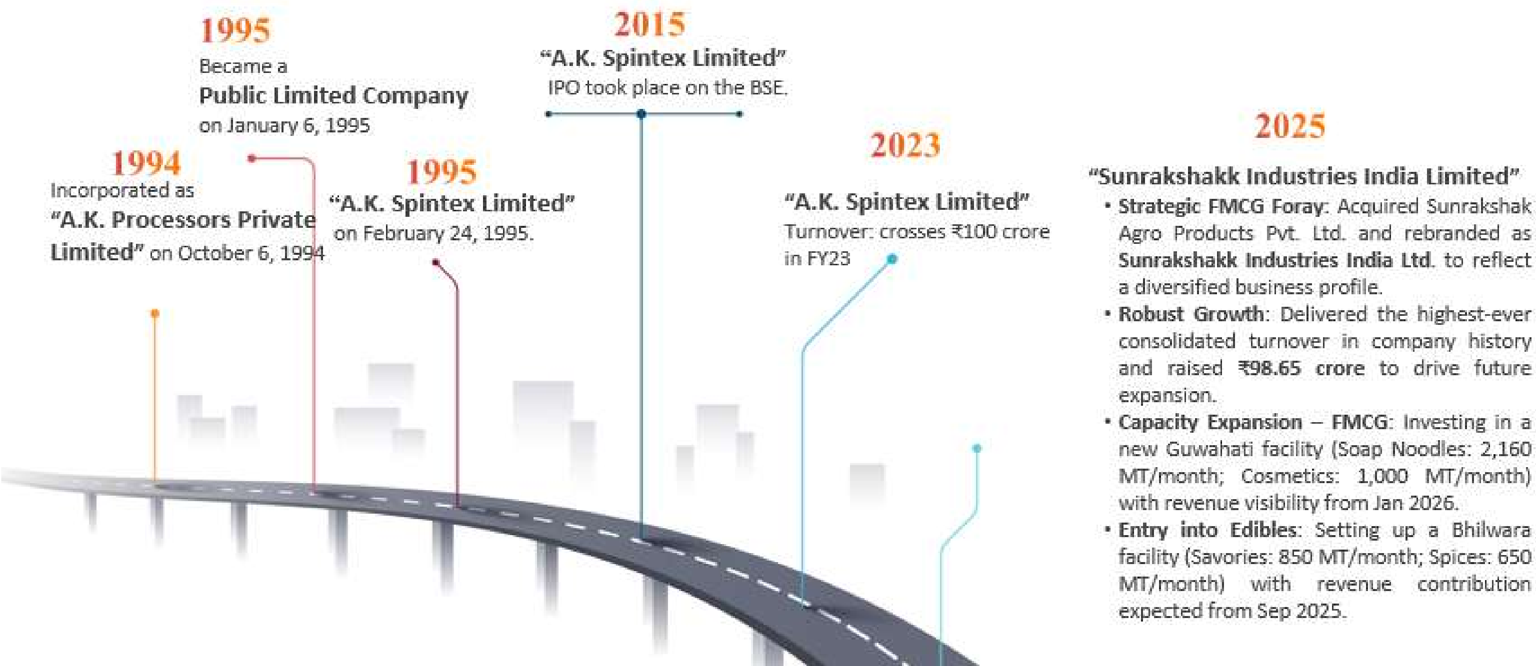
Looking ahead, we remain focused on innovation, quality, and sustainability. We see immense opportunity in India's FMCG sector, which is poised to grow at a CAGR of nearly 15% over the coming years. Our aim is not just to participate but to lead through differentiated, value-added products that enhance consumer lives while creating long-term value for our stakeholders.

I would like to extend my gratitude to our shareholders, customers, employees, and partners for their trust and support in this transformative phase of our journey. With your continued encouragement, I am confident that Sunrakshakk Industries will emerge as a respected and resilient conglomerate, well-positioned to capture the opportunities of tomorrow.

With a focus on capacity expansion and diversification, the Company is investing in a state-of-the-art FMCG facility at Guwahati to manufacture Soap Noodles and Cosmetics with operations expected from January 2026. Further, the Company is entering the Edibles segment by establishing a Bhilwara-based facility for Savouries and Spices, with revenue contribution expected from September 2025.

These strategic initiatives, coupled with the Company's strong foundation and prudent governance practices, position it for sustainable growth and value creation for all stakeholders in the years to come.

Journey so far



Our Vision

To be a globally respected conglomerate, driving innovation and sustainability in FMCG, FMCG Intermediates, and Textiles Sector—achieving multifold growth while enhancing lives, empowering industries, and building a healthier, sustainable future.

Our Mission

To lead in FMCG, FMCG Intermediates, and Textiles sector through superior quality and continuous innovation. We commit to sustainable, ethical manufacturing, delivering impactful consumer products and reliable intermediates, while upholding safety, health, and environmental standards. Our goal is to achieve sustainable growth, create stakeholder value, and contribute to economic and social progress.

Board of Directors – Profiles

Mr. PRAKASH CHAND CHHABRA
Managing Director

Mr. Prakash Chand Chhabra, Managing Director of the Company, is a seasoned professional and a commerce graduate with over three decades of rich and diverse industrial experience. Over the years, he has played a pivotal role in shaping the Company's vision and driving its sustained growth. His deep business acumen, strategic foresight, and hands-on leadership have enabled the Company to successfully navigate challenges, explore new opportunities, and establish a strong position in the industry.

Under his dynamic guidance, the Company has consistently focused on operational excellence, innovation, and customer satisfaction, which has contributed to building a robust organizational culture and long-term stakeholder value. His leadership style combines discipline with foresight, enabling teams to achieve both short-term goals and long-term objectives

Mr. TILOK CHAND CHHABRA
Promoter and Director

Mr. Tilok Chand Chhabra, Promoter and Director of the Company, is a visionary leader whose foresight and dedication guided the Company for more than two decades. A first-generation entrepreneur and an M. Com graduate, he brings with him over four decades of rich experience in the textile and marketing industry, coupled with more than 25 years of valuable exposure in the fast-moving consumer goods (FMCG) sector.

With his deep industry knowledge, strategic acumen, and entrepreneurial drive, Mr. Chhabra laid a strong and enduring foundation for the Company. His ability to identify market opportunities, build robust business networks, and foster innovation played a critical role in shaping the Company's early growth trajectory and long-term stability. Beyond his business accomplishments, Mr. Chhabra was also actively associated with several social, cultural, and religious organizations. His contributions to community development reflected his belief in inclusive growth and service to society.

Board of Directors – Profiles

Mr. SAURABH CHHABRA
Promoter and Director

Mr. Saurabh Chhabra, Director of the Company, brings with him over 15 years of extensive industrial experience across diverse sectors. Throughout his professional journey, he has consistently demonstrated excellence in strategic planning, operational management, and the timely execution of projects. His pragmatic approach, combined with innovative thinking, has contributed significantly to the Company's sustained growth and competitiveness.

Under his leadership, the Company has successfully diversified into value-added business segments, enabling it to strengthen its market presence and explore new opportunities. His emphasis on efficiency, quality, and customer-centric strategies has helped the organization align with evolving industry trends and stakeholder expectations.

Mr. Chhabra's forward-looking vision and commitment to innovation continue to drive the Company towards greater resilience and long-term success. Alongside his professional pursuits, he also upholds the family's legacy of entrepreneurship and integrity, positioning the Company as a progressive and responsible industry player.

Mr. AISHWARYA TRIPATHI
Independent Director

Mr. Aishwarya Tripathi is a Company Secretary and MBA (Finance), with a Postgraduate degree in Business Administration. Presently serving as Assistant Administrative Officer and Auditor in the Water Resource Department, he brings with him 19 years of professional experience. His knowledge and insights contribute effectively to the Company's compliance and strategic decision-making. With his strong academic background and vast professional exposure, he provides valuable guidance in matters of corporate governance and financial management. His expertise strengthens the Company's focus on transparency, accountability, and sustainable growth.

Board of Directors – Profiles

Ms. MONIKA LALWANI
Independent Director

Ms. Monika Lalwani is a qualified Company Secretary, MBA, and CA (Finalist). She is the proprietor of M. Lalwani & Associates, a practicing firm based in Ajmer. With over six years of professional practice, she specializes in Corporate and Taxation Services. Her expertise adds significant value to the governance framework of the Company. In addition, she has been advising a wide range of clients on regulatory compliances, secretarial practices, and tax planning, which enhances her practical insights. Her commitment to professionalism and ethical standards further strengthens the Company's focus on compliance and good governance.

Mr. LOKESH MUNDRA
Independent Director

Mr. Lokesh Mundra is a Postgraduate and a Fellow Member of the Institute of Company Secretaries of India. With over 13 years of experience, he has specialized in Corporate Law, SEBI Laws, Mergers & Acquisitions, Due Diligence, and SEBI Listing Regulations. His diverse expertise across finance, compliance, and legal domains makes him a valuable member of the Board. Over the years, he has advised corporates on complex regulatory matters and governance practices, helping them align with evolving statutory frameworks. His analytical skills and professional acumen contribute significantly to the Company's strategic initiatives and long-term growth.

Key Executives

Chief Financial Officer
Mr. Dinesh Porwal

Company Secretary
Mr. Ashish Kumar Bagrecha

G.M. TECH.
Mr. Arun Kumar Singh

G.M. TECH.
Mr. Rajendra Singh Bhati

STATUTORY AUDITORS
M/s O.P. Dad & Co., Chartered Accountants, Bhilwara

COST AUDITORS
M/s K.C. Moondra & Associates, Cost Accountants, Bhilwara

SECRETARIAL AUDITORS
Anil Somani & Associates, Bhilwara

BANKERS
HDFC Bank

Registrar and Share Transfer Agents
Beetal Financial & Computer Services Private Limited 3rd Floor, Beetal House, 99, behind Local Shopping Centre, Madangir Village, Madangir, New Delhi, Delhi 110062

NOTICE TO THE SHAREHOLDERS

NOTICE is hereby given that the **THIRTY FIRST ANNUAL GENERAL MEETING** of **SUNRAKSHAKK INDUSTRIES INDIA LIMITED, formerly** known as (“**A.K. SPINTEX LIMITED”)** will be held at its registered office at **14 K.M. Stone, Chittorgarh Road, Biliya Kalan, Bhilwara-311001** on Tuesday 30th September, 2025 at 11.00 A.M. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the Annual Audited Standalone & Consolidated Financial Statements of the Company for the year ended March 31, 2025, including the Balance Sheet as on March 31, 2025, the Statement of Profit and Loss and the Cash Flow Statement for the Financial Year ended on that date and Reports of Board of Directors and Auditors thereon.

2. To appoint a director in place of Mr. Saurabh Chhabra (DIN: 00488493) who retires by rotation in terms of Section 152 (6) of Companies Act,2013 and being eligible offer himself for reappointment.

SPECIAL BUSINESS

3. Ratification of Remuneration of Cost Auditors for the Financial Year 2025-26

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution**: -

RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. K.C. Moondra & Associates, Cost Accountants appointed as the Cost Auditors of the Company by the Board of Directors, for the conduct of the audit of the cost records of the Company for the financial year 2025-26 at a remuneration of Rs. 35,000/- (Rupees Fifty Thousand Only) excluding goods and service tax, travelling and other out-of-pocket expenses incurred by them in connection with the aforesaid audit be and is hereby ratified and confirmed.

4. Appointment Of Secretarial Auditor

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution**: -

“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof,for the time being in force), and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the recommendation of the Audit Committee and the approval of the Board of Directors of the Company, consent of the Company be and is hereby accorded for appointment of M/s. Varun Kabra & Associates, Company Secretaries (COP-25188) as the Secretarial Auditor of the Company for a period of five (5) years, commencing on August 14, 2025, until August 13, 2029, to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to fix the annual remuneration plus applicable taxes and out-of-pocket expenses payable to them during their tenure as the Secretarial Auditors of the Company, as determined by the Audit Committee in consultation with the said Secretarial Auditors.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper, and expedient to give effect to this Resolution.

5. Approval of related party transactions to be entered by the company:

To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 read with the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to provision of regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof and subject to such other approvals, consents, permissions and sanctions of other authorities as may be necessary, and also pursuant to the approval of the Audit Committee and the Board of Directors vide resolutions passed at their respective meetings, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board), for entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s)of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together with M/s. STSONS Industries Private Limited, a 'Related Party' as defined under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations in the nature of purchase and/or sale of goods, services spares, and capital goods including land & building upto **Rs. 40,00,00,000/- (Rupees Forty Crore Only) for the financial year 2025-26** as detailed in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company/ or Committee thereof be and is hereby authorised to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company."

6.Approval of related party transactions to be entered by the company:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 read with the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to provision of regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof and subject to such other approvals, consents, permissions and sanctions of other authorities as may be necessary, and also pursuant to the approval of the Audit Committee and the Board of Directors vide resolutions passed at their respective meetings, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board), for entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s)of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together with M/s. ACME Industries, a 'Related Party' as defined under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations in the nature of purchase and/or sale of goods, services spares, and capital goods including land & building up to **Rs. 75,00,00,000/- (Rupees Seventy Five Crore Only) for the financial year 2025-26** as detailed in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company/ or Committee thereof be and is hereby authorised to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company."

7. Approval of related party transactions to be entered by the company:

To consider and if thought fit to pass with or without modification(s) the following resolution as **an Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 read with the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to provision of regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof and subject to such other approvals, consents, permissions and sanctions of other authorities as may be necessary, and also pursuant to the approval of the Audit Committee and the Board of Directors vide resolutions passed at their respective meetings, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board), for entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s)of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together with M/s. RCM Consumer Products Pvt Ltd. a 'Related Party' as defined under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations in the nature of purchase and/ or sale of goods and services up to **Rs. 270,00,00,000/- (Rupees Two Hundred and Seventy Crore Only) per annum from the AGM to be held in financial year 2025-26 till the conclusion of AGM to be held in Financial year 2026-27** as detailed in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company/ or Committee thereof be and is hereby authorised to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company."

8. Approval of related party transactions to be entered by M/s Sunrakshak Agro Products Pvt Ltd (the wholly owned subsidiary of the company)

To consider and if thought fit to pass with or without modification(s) the following resolution as **an Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 read with the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to provision of regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof and subject to such other approvals, consents, permissions and sanctions of other authorities as may be necessary, and also pursuant to the approval of the Audit Committee and the Board of Directors vide resolutions passed at their respective meetings, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Wholly owned Subsidiary Company viz. M/s. Sunrakshak Agro Product Private Limited for entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s)of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together with M/s. ACME Industries, entity controlled by directors and a 'Related Party' as defined under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations in the nature of purchase and/ or sale of goods and services up to **Rs. 250,00,00,000/- (Rupees Two Hundred and Fifty Crore Only) per annum from the AGM to be held in financial year 2025-26 till the conclusion of AGM to be held in Financial year 2026-27** as detailed in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company/ or Committee thereof be and is hereby authorised to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company."

RESOLVED FURTHER THAT the Board of Directors of the Company/ or Committee thereof be and is hereby authorised to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company."

9.Approval of related party transactions to be entered by M/s Sunrakshak Agro Products Pvt Ltd (the wholly owned subsidiary of the company)

To consider and if thought fit to pass with or without modification(s) the following resolution as **an Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 read with the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to provision of regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof and subject to such other approvals, consents, permissions and sanctions of other authorities as may be necessary, and also pursuant to the approval of the Audit Committee and the Board of Directors vide resolutions passed at their respective meetings, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Wholly owned Subsidiary Company viz. M/s. Sunrakshak Agro Product Private Limited for entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s)of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together with M/s. RCM Consumer Product Private Limited Industries, associate Company and a 'Related Party' as defined under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations in the nature of purchase and/ or sale of goods and services up to **Rs. 200,00,00,000 Crore (Rupees Two Hundred Crore Only) per annum from the AGM to be held in financial year 2025-26 till the conclusion of AGM to be held in Financial year 2026-27** as detailed in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company/ or Committee thereof be and is hereby authorised to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company."

10. APPROVAL FOR SUB-DIVISION/ SPLIT OF EQUITY SHARES OF THE COMPANY:

To consider and if thought fit to pass with or without modification(s) the following resolution as **a Special Resolution**

RESOLVED THAT pursuant to the provisions of Section 61(1)(d) and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any amendment(s), statutory modification(s) or re-enactment thereof for the time being in force) (“the Act”), read with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘SEBI Listing Regulations’), and other applicable laws, rules and regulations for the time being in force, if any, prescribed by any relevant authorities from time to time, to the extent applicable, and subject to the provisions of Memorandum and Articles of Association of the Company and subject to the approvals, consents, permissions and sanctions, as may be required from concerned statutory authorities or bodies or third parties and subject to such other conditions and modifications as may be prescribed or imposed while granting such approvals, and on recommendation of the Board of Directors of the Company (hereinafter referred to as ‘the Board’, which expression shall include any Committee constituted/to be constituted by the Board thereof or any other person(s) as may be authorized by the Board in that behalf), Consent of the Members of the Company be and is hereby accorded for sub-dividing / splitting the equity shares of the Company, such that each fully paid-up equity share having face value of Rs. 10/- (Rupees Ten Only) each be sub-divided into 5 (Five) fully paid-up Equity Shares having face value of Re. 02/- (Rupees Two Only) each ranking pari-passu with each other in all respects, with effect from the record date to be determined by the Board for this purpose.

ESOLVED FURTHER THAT pursuant to the sub-division /split of equity shares of the Company, all the equity shares having face value of Rs. 10/- (Rupees Ten Only) each existing on the Record Date to be fixed by the Board of Directors of the Company, shall stand sub-divided into 5 (Five) Equity Shares of nominal value of Rs. 2/- (Rupees Two Only) each fully paid up,

as given below:

Type of Capital	Pre Sub-division			Post Sub-Division		
	No. of Equity Shares	Face Value Per Share (INR)	Total Share Capital (INR)	No. of Equity Shares	Face Value Per Share (INR)	Total Share Capital (INR)
Authorised Share Capital	2,10,00,000	10	21,00,00,000/-	10,50,00,000	2	21,00,00,000/-
Paid-up Share Capital	62,01,350	10	6,20,13,500/-	3,10,06,750	2	6,20,13,500/-

RESOLVED FURTHER THAT upon sub-division/ split of equity shares as aforesaid, with effect from the Record Date in the following manner:

a) for the equity shares held in physical form, the existing Share Certificate(s) in relation to the said shares, shall be deemed to have been automatically cancelled and shall be of no effect and the Board, without requiring the Members to surrender their existing Share Certificate(s), shall issue new Share Certificate(s) of the Company; and

b) for the equity Shares held in dematerialized form, the sub-divided equity shares shall be credited proportionately into the respective beneficiary demat accounts of the members held with Depository Participants, in lieu of the existing credits present in their respective beneficiary demat accounts.

RESOLVED FURTHER THAT the Board of Directors and/or any Committee thereof and/or the Key Managerial Personnel of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things including to fix and

announce the Record Date, to make appropriate adjustments including treatment of fractional entitlements, if any on account of sub-division/ split of equity shares, to accept and make any alteration(s), modification(s) to the terms and conditions as they may deem necessary, concerning any aspect of the sub-division / split of equity shares, in accordance with the statutory requirements as well as to delegate all or any of its/their powers herein conferred to any other Officer(s)/Authorized Representative(s) of the Company, to give such directions as may be necessary or desirable,

to apply for necessary approvals, to settle any questions, difficulties or doubts that may arise and generally, to do all acts, deeds, matters and things as they may, in their absolute discretion deem necessary, expedient, usual or proper in relation to or in connection with or for matters in relation or consequential to the sub-division/ split of equity Shares including execution and filing of all the relevant documents with the Registrar of Companies, Stock Exchanges, Depositories and other appropriate authorities, in due compliance of the applicable rules and regulations, without seeking any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

11. APPROVAL FOR ALTERATION OF THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY :

To consider and if thought fit to pass with or without modification(s) the following resolution as **an Special Resolution**

"**RESOLVED THAT** pursuant to Section 13, 61 and all other applicable provisions of the Companies Act, 2013, if any, the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) ('the Act') and the enabling provisions of the Memorandum and Articles of Association of the Company, and subject to requisite approvals, consents, permissions and/or sanctions, from appropriate statutory, regulatory or other authority as may be required and on the recommendation of the Board of Directors of the Company (hereinafter referred to as 'the Board', which expression shall include any Committee constituted/to be constituted by the Board thereof or any other person(s) as may be authorized by the Board in that behalf), Consent of the Members of the Company be and is hereby accorded to alter, modify and/or substitute the existing Clause V of the Memorandum of Association of the Company to the extent applicable in the following manner: *V. "The Authorized Share Capital of the Company Rs. 21,00,00,000/- (Rupees Twenty One Crore Only) divided into 10,50,00,000 (Ten Crore Fifty Lacs) Equity Shares of Rs. 02/- (Rupees Two Only) each."*

RESOLVED FURTHER THAT the Board of Directors and/or any Committee thereof and/or the Key Managerial Personnel of the Company be and is hereby authorized to take all such steps and actions for the purpose of making all such applications, filings and registrations as may be required in relation to the aforesaid change and further do all such acts, deeds, matters and things as may be deemed necessary, desirable, proper or expedient including the filing of requisite forms that may be required on behalf of the Company and to settle and finalize all issues that may arise inDI this regard in order to give effect to the aforesaid resolution and to authorize any of the directors and/ or key managerial personnel and/or officers of the Company to take necessary actions on behalf of the Company in that regard."

BY ORDER OF THE BOARD OF DIRECTORS

Sd/-	**Sd/-**
(Prakash Chand Chhabra)	**(Ashish Kumar Bagrecha)**
MANAGING DIRECTOR (DIN:00155631)	**Company Secretary**

Date: 03.09.2025
Place: Bhilwara

Notes

1. The Explanatory Statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013 (''the Act''), relating to the Special Business under Item Nos.3-9 to be transacted at the Annual General Meeting and relevant details pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the person seeking appointment/re-appointment as Director under item no. 3 and 4 of the notice are annexed. Pursuant to regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the additional information of Director liable to retire by rotation and seeking re-appointment has been incorporated in the Corporate Governance Report forming part of Annual Report 2024-25.

2. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote (on poll) instead of himself and the proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

3. In terms of "MCA Circulars" and "SEBI Circular", the Company is sending this AGM Notice along with the Annual Report-2024-25 in electronic form only to those Members whose e-mail addresses are registered with the Company/Depositories/RTA. The Notice convening the AGM and the Annual Report-2024-25 has been uploaded on the website of the Company at www.sunrakshakk.com and may also be accessed from the relevant section of the websites of the Stock Exchanges i.e. BSE Limited ("BSE") at www.bseindia.com. The AGM Notice is also available on the website of CDSL at www.evotingindia.com

4. Corporate Members intending to appoint their authorized representatives to attend the AGM and to vote through remote e-Voting/Voting at AGM are requested to send a certified copy of the Board Resolution/Power of Attorney to the Scrutinizer by e-mail at **cs.varunkabra@gmail.com** with a copy marked to **akspintex@gmail.com**

5.In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

6.The Register of Members and Share Transfer Books of the Company shall remain closed from 23.09.2025 to 30.09.2025 (both days inclusive).

7.Members desiring inspection of the Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 during AGM may send their request in writing to the Company atakspintex@gmail.com

8.Members who wish to inspect the relevant documents referred to in the Notice can send an e-mail to akspintex@gmail.com up to the date of the AGM.

9.As per Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, securities of listed Companies can be transferred only in dematerialised form with effect from 01.04.2019. In view of the above and to avail various benefits of dematerialisation, members are advised to dematerialise shares that are held by them in physical form

10.The Securities and Exchange Board of India (SEBI) vide its circular dated 20th April, 2018 has mandated registration of Permanent Account Number (PAN) and Bank Account details for all securities holders. Members holding shares in physical form are therefore, requested to submit their PAN and Bank Account details to company or its RTA by sending a duly signed letter along with self-attested copy of PAN Card and original cancelled cheque. The original cancelled cheque should bear the name of the Member. In the alternative, Members are requested to submit a copy of bank passbook / statement attested by the bank. Members holding shares in Demat form are requested to submit the aforesaid information to their respective Depository Participant. The shareholders holding shares in physical form can register their nomination by sending request to the RTA of the Company

11. Shareholders seeking any information with regard to Accounts are requested to write to the Company at least 7 days before the date of the meeting so as to enable the management to keep the information ready

12. Members are requested to:

(a) Notify the change in address, if any, with PIN code numbers immediately to the Company (in case Shares held in physical mode)

(b) Quote their regd. Folio Number/DP and client ID Nos. in all their correspondences with the Company or its Registrar and Share Transfer Agent.

13. Members seeking any information are requested to write to the Company by email at akspintex@gmail.com at least 7 days before the date of the AGM to enable the management to reply appropriately at the AGM.

14. Members are requested to notify immediately any change in their address and E – Mail ID to their respective Depository Participants (DPs) in respect of their electronic share accounts and to the Registrar and Share Transfer Agent of the Company at Beetal Financial & Computer Services (P) Ltd., Beetal House, 3rd floor, 99 Madangir, Behind Local Shopping center, Near Dada Harsukhads Mandir, New delhi-110062

15. SEBI & the Ministry of Corporate Affairs encourage paperless communication as a contribution to greener environment.

To support the 'Green Initiative' Members holding shares in physical mode are requested to register their email ID's with the BEETAL Financial & Computer Services Private Limited, the Registrars & Share Transfer Agents of the Company and Members holding shares in demat mode are requested to register their e-mail ID's with their respective Depository Participants (DPs). In case the same is still not registered, the members may also register their email id by sending an email on **akspintex@gmail.**com

If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Registrars & Share Transfer Agents of the Company in respect of shares held in physical form and to DPs in respect of shares held in electronic form,

16. In terms of Section 101 and 136 of the Companies Act, 2013 read together with the Rules made there under, the copy of the Annual Report including financial statements, Auditor's Report, Board's Report etc. and this notice are being sent by electronic mode, to those members who have registered their email ids with their respective depository participants or with the share transfer agent of the Company or with the company, unless any member has requested for a physical copy of the same. In case you wish to get a physical copy of the Annual Report, you may send your request to **akspintex@gmail.com** mentioning your Folio/DP ID & Client ID

17. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 with the Company's share transfer agent. In respect of shares held in electronic/ demat form, the members may please contact their respective depository participant

18. Members are requested to send all communications relating to shares, unclaimed dividends and change of address etc. to the Registrar and Share Transfer Agents at the following address:

BEETAL Financial & Computer Services Private Limited

BEETAL HOUSE, 3rd Floor, 99, Madangir, behind LSC, New Delhi - 110062 Ph. 011-29961281-283 Fax 011-29961284

If the shares are held in electronic form, then the change of address and change in the Bank Accounts etc. should be furnished to their respective Depository Participants (DPs).

19. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed there under and the Listing Regulations, the Members are provided with the facility to cast their vote electronically, through the e- voting services provided by CDSL, on all the resolutions set forth in this Notice.

20. Mr. Varun Kabra (M. No. 65304, COP No. 25188), Proprietor of M/s Varun Kabra & Associates, Practising Company Secretary, has been appointed as the Scrutinizer to scrutinize the remote e-voting and voting process to be carried at the AGM in a fair and transparent manner.

21. Members may also note that the Annual Report for FY 2024-25 will also available for downloading on Company's website www.sunrakshakk.com.

22. Corporate Members intending to send their authorized representatives to attend the Annual General Meeting needs to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Meeting.

23. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the registered office of the company on all working days, except Saturday, between 11:00 A.M and 1:00 P.M up to the date of the meeting.

CDSL e-Voting System – For Remote e-voting and e-voting during AGM

THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

(i) The voting period begins on 27-09-2025 at 10:00 A.M. and ends on 29-09-2025 at 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 15-09-2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the publi

non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting **to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given

Type of Shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e- Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	Y You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e- Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID
and Forget Password option available at abovementioned website.
Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login
through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022- 23058738 and 22- 23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individua shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(ii) After entering these details appropriately, click on "SUBMIT" tab.

(iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice. Click on the EVSN for the relevant "SUNRAKSHAKK INDUSTRIES INDIA LIMITED" on which you choose to vote.

(v) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(vi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(vii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(viii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(ix) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(x) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; akspintex@gmail.com) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

a. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
b. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
c. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai- 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

BY ORDER OF THE BOARD OF DIRECTOR

Sd/-
(P. C. CHHABRA)
DIN-001556331
MANAGING DIRECTOR

PLACE: BHILWARA
DATE: 30.05.2025

Sd/-
(ASHISH KUMAR BAGRECHA)
COMPANY SECRETARY

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF COMPANIES ACT, 2013

Item No. 3

In accordance with the provisions of Section 148 of the Companies Act, 2013 (the Act) and the Companies (Audit and Auditors) Rules, 2014 (the Rules), the Company is required to appoint a cost auditor to audit the cost records of Company. On the recommendation of the Audit Committee at its meeting held on 14th August, 2025, the Board has approved the appointment of M/s. K.C. Moondra & Associates, Cost Accountants as the Cost Auditor of the Company for the financial year 2025-26 at a remuneration of Rs. 35,000 (Rs. Thirty Five Thousand Only), exclusive of reimbursement of GST and all out of pocket expenses incurred, if any, in connection with the cost audit. The appointment and the remuneration of the cost auditor is required to be ratified subsequently in accordance to the provisions of the Act and Rule 14 of the Rules. Accordingly, the Directors recommend the Ordinary Resolution to the Members for their acceptance. None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the Resolution at Item No. 3 of the Notice

Item No. 4

Appointment of "Varun Kabra & Associates", Company Secretaries, as Secretarial Auditor of the Company Securities Exchange Board of India (SEBI) vide Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 dated 12th December 2024 has mandated appointment or reappointment of an audit firm registered with the Institute of Company Secretaries of India as Secretarial Auditor for not more than two (2) terms of five (5) consecutive years with the approval of its shareholders in its Annual General Meeting w.e.f. 1st April 2025. Any association of the individual or the firm as the Secretarial Auditor of the listed entity before 31st March 2025 shall not be considered for the purpose of calculating the tenure under Regulation 24A (1) (b) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("SEBI Listing Regulations") Pursuant to the above requirement, the Board of Directors of the Company vide its meeting held on 05th August, 2025 has appointed Mr. Varun Kabra (M. No. 65304, COP No. 25188), Proprietor of M/s Varun Kabra & Associates, Practicing Company Secretary (Peer Review Certificate No. 5595/2024) as Secretarial Auditor of the Company for a period of five (5) consecutive financial years commencing from FY 2025-26 to FY 2029-30 in terms of Regulation 24A of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD–PoD–2/CIR/P/ 2024/185 dated 31st December 2024 ("SEBI Circular") read with provisions of Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The firm has consented to the said appointment, and confirmed that their appointment, if made, would be within the limits specified under the Act. They have further confirmed that they are eligible for the proposed appointment as Secretarial Auditors of the Company and has not incurred any of the disqualifications as specified vide the said SEBI Circular. Brief Profile & Credentials: "Varun Kabra & Associates" is a proprietorship firm of Practicing Company Secretaries lead by CS Varun Kumar Kabra (M. No.65304), Practicing Company Secretary is a proprietor and he is a member of the Institute of Company Secretaries of India having more than 4 years of experience in company law, SEBI matters, capital markets, business planning and other gamut of corporate affairs. Proposed fees & terms of appointment: The appointment is proposed for a period of five (5) consecutive financial years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders of the Company in this ensuing 45th Annual General Meeting of the Company, as Secretarial Auditor of the Company at a remuneration of Rs. 60,000/- (Rupees Sixty thousand only) plus out of pocket expenses at actuals, for each financial year subject to revision as mutually agreed between the board and the auditors in due course during the tenure of appointment. The proposed fees is based on knowledge, expertise, industry experience, time and efforts required to be put in by them, which is in line with the industry benchmarks. The fees for services in the nature of other professional work will be in addition to the audit fee and will be determined by the Board in consultation with the Secretarial Auditors. The Board of Directors, during the term of audit may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Secretarial Auditor Considering the expertise and profile of the firm, the Board considers appointment of Mr. Varun Kabra (M. No. 65304, COP No. 25188), Proprietor of M/s Varun Kabra & Associates, Practising Company Secretary on the terms set out above to be in the interest of the Company and recommends this resolution for approval of the Members by way of an Ordinary Resolution. None of the Directors or Key Managerial Personnel of the Company, or their relatives, are concerned or interested, financially or otherwise, in the proposed resolution set out in item no. 4 of the Notice.

ITEM NO. 5:

Pursuant to the provision of Regulation 23 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation, 2015 read with the Company's Policy on Materiality of Related Party Transactions and dealing with Related Party Transactions, the transactions involving transfer of resources, services or obligations between the related party which either individually or taken together with previous transaction(s) during a financial year, exceed Rs. 1,000 crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statements, whichever is lower, requires approval of the Members of the Company.

The company in order to its business interests, may enter various Related party transactions with M/s. STSONS Industries Private Limited as mentioned below, on mutually agreed terms and conditions, and the aggregate of such transaction(s) are expected to cross the applicable materiality thresholds as mentioned hereinabove. Accordingly, as per the SEBI Listing Regulations, approval of the Members is being sought for all such arrangements / transactions proposed to be undertaken by the company. It is further proposed that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the WOS.

Further, the Audit Committee and the Board of the at its meeting held on September 03rd , 2025 has reviewed, and approved the material related party contracts / arrangements / transactions, on the basis of relevant details provided by the management, as required by the law, subject to approval of the Members of the Company, while noting that such transaction shall be on arms' length basis and in the ordinary course of business of the Company.

Information required under Regulation 23 of SEBI Listing Regulations read with SEBI Circular dated November 22, 2021 is provided herein below:

S.No.	Particulars	Description	
	a) Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	M/s. STSONS Industries Private Limited, a company in which Directors, their relatives and Promoter group of the Listed entity aredirectors/members.	
	b) Name of the director or key managerial personnel who is related, if any and nature of relationship	**Name of Directors**	**Designation in Listed entity**
		Mr. Saurabh Chhabra,	Director
		Mr. Tilok Chand Chhabra,	Director
	c) Type, Value & Material Terms and particulars of the proposed transaction	**Type**	***Value (Rs.)**
		Purchase/sales of Goods, Land & Building, Plant & machinery and/ or services	40.00 Crore
	d) Tenure of proposed transaction (Particulars & tenure) (One Time)	F.Y. 2025-26	
	e) Justification for the transaction	Transactions are routine Business	
2	Details of transaction relating to any loans, inter-corporate deposits,		
	i. details of the source of funds in connection with the proposed transaction	Not Applicable	
	ii. where any financial indebtedness is incurred to make	Not Applicable	
	iii. applicable terms, including covenants, tenure, interest rate	Not Applicable	
	iv. the purpose for which the funds will be utilized by the	Not Applicable	
3	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder	Not Applicable	
4	Percentage of annual consolidated turnover considering FY 2024-25 as the immediately preceding financial year	Not Applicable Financial Statements	
5	Any other information that may be Relevant	All relevant information setting out material facts forms part of this Notice	

Pursuant to Regulation 23 (4) of the Listing Regulations, members may also note that no related party of the Company shall vote to approve this resolution whether the entity is a related party to the particular transaction or not.

The proposed transactions shall not, in any manner, be detrimental to the interest of minority shareholders and be in the best interest of the Company and its shareholders.

Except Mr. Saurabh Chhabra and Mr. Tilok Chand Chhabra and their relatives, none of the other Directors and/or Key Managerial Personnel of the Company and/or their respective relatives are in any way, concerned or interested, financially or otherwise, either directly or indirectly, up to the extent of their shareholding in the Company, if any, in the proposed Ordinary Resolution mentioned at Item No. 5 of the Notice

The Board recommends the relevant ordinary resolution set forth at Item No. 5 in the Notice for the approval of the Members.

ITEM NO. 6

Pursuant to the provision of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation, 2015 read with the Company's Policy on Materiality of Related Party Transactions and dealing with Related Party Transactions, the transactions involving transfer of resources, services or obligations between the Company or any of its subsidiaries on one hand and a related party of the Company or any of its subsidiaries on the other hand, which either individually or taken together with previous transaction(s) during a financial year, exceed Rs. 1,000 crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statements, whichever is lower, requires approval of the Members of the Company.

The Company in order to further its business interests, may enters various Related party transactions with M/s. ACME Industries as mentioned below, on mutually agreed terms and conditions, and the aggregate of such transaction(s) are expected to cross the applicable materiality thresholds as mentioned hereinabove. Accordingly, as per the SEBI Listing Regulations, approval of the Members is being sought for all such arrangements / transactions proposed to be undertaken by the Company. It is further proposed that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.

Further, the Audit Committee and the Board at its meeting held on September 03rd, 2025 has reviewed, and approved the material related party contracts / arrangements / transactions, on the basis of relevant details provided by the management, as required by the law, subject to approval of the Members, while noting that such transaction shall be on arms' length basis and in the ordinary course of business of the Company.

Information required under Regulation 23 of SEBI Listing Regulations read with SEBI Circular dated November 22, 2021 is provided herein below:

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th colspan="2">Description</th></tr>
<tr><td>1</td><td colspan="3">Details of Summary of information provided by the</td></tr>
<tr><td></td><td>a) Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)</td><td colspan="2">M/s. ACME Industries, a Partnership firm in which Directors, their relatives and</td></tr>
<tr><td rowspan="3"></td><td rowspan="3">b) Name of the director or key managerial personnel who is related, if any and nature of relationship</td><td>Name of Direct</td><td>Designation in Listed entity</td></tr>
<tr><td>Mr. Saurabh Chhabra</td><td>Director</td></tr>
<tr><td>Mr. Tilok Chand Chhabra</td><td>Director</td></tr>
<tr><td rowspan="3"></td><td rowspan="3">c) Type, Value & Material Terms and particulars of the proposed transaction (One Time)</td><td>Type</td><td>*Value (Rs.)</td></tr>
<tr><td>Purchase/sales of Goods, Land & Building, Plant & machinery and/ or services</td><td>75.00 Crore</td></tr>
<tr><td colspan="2">*estimated value for</td></tr>
<tr><td></td><td>d) Tenure of proposed transaction (Particulars & tenure) (One Time)</td><td colspan="2">F.Y. 2025-26</td></tr>
<tr><td></td><td>e) Justification for the transaction</td><td colspan="2">Transactions are</td></tr>
<tr><td>2</td><td colspan="3">Details of transaction relating to any loans, inter-corporate</td></tr>
<tr><td></td><td>i. details of the source of funds in connection with the proposed transaction</td><td colspan="2">Not Applicable</td></tr>
<tr><td></td><td>ii. where any financial indebtedness is incurred to make or give loans, inter-</td><td colspan="2">Not Applicable</td></tr>
<tr><td></td><td>iii. applicable terms, including covenants, tenure, interest rate and</td><td colspan="2">Not Applicable</td></tr>
<tr><td></td><td>iv. the purpose for which the funds will be utilized by the ultimate beneficiary</td><td colspan="2">Not Applicable</td></tr>
<tr><td>3</td><td>A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder</td><td colspan="2">Not Applicable</td></tr>
<tr><td>4</td><td>Percentage of annual consolidated turnover considering FY 2024-25 as the immediately preceding financial year</td><td colspan="2">Not Applicable</td></tr>
<tr><td>5</td><td>Any other information that may be Relevant</td><td colspan="2">All relevant information setting</td></tr>
</table>

Pursuant to Regulation 23 (4) of the Listing Regulations, members may also note that no related party of the Company shall vote to approve this resolution whether the entity is a related party to the particular transaction or not.

The proposed transactions shall not, in any manner, be detrimental to the interest of minority shareholders and be in the best interest of the Company and its shareholders.

Except Mr. Saurabh Chhabra and Mr. Tilok Chand Chhabra and their relatives, none of the other Directors and/or Key Managerial Personnel of the Company and/or their respective relatives are in any way, concerned or interested, financially or otherwise, either directly or indirectly, up to the extent of their shareholding in the Company, if any, in the proposed Ordinary Resolution mentioned at Item No. 6 of the Notice.

The Board recommends the relevant ordinary resolution set forth at Item No. 6 in the Notice for the approval of the Members.

ITEM NO. 7

Pursuant to the provision of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation, 2015 read with the Company's Policy on Materiality of Related Party Transactions and dealing with Related Party Transactions, the transactions involving transfer of resources, services or obligations between the Company or any of its subsidiaries on one hand and a related party of the Company or any of its subsidiaries on the other hand, which either individually or taken together with previous transaction(s) during a financial year, exceed Rs. 1,000 crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statements, whichever is lower, requires approval of the Members of the Company.

The Company in order to further its business interests, may enters various Related party transactions with M/s. RCM Consumer Products Pvt Ltd, Bhilwara as mentioned below, on mutually agreed terms and conditions, and the aggregate of such transaction(s) are expected to cross the applicable materiality thresholds as mentioned hereinabove. Accordingly, as per the SEBI Listing Regulations, approval of the Members is being sought for all such arrangements / transactions proposed to be undertaken by the Company. It is further proposed that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.

Further, the Audit Committee and the Board at its meeting held on September 03rd, 2025 has reviewed, and approved the material related party contracts / arrangements / transactions, on the basis of relevant details provided by the management, as required by the law, subject to approval of the Members, while noting that such transaction shall be on arms' length basis and in the ordinary course of business of the Company.

Information required under Regulation 23 of SEBI Listing Regulations read with SEBI Circular dated November 22, 2021 is provided herein below:

Sr. No.	Particulars	Description	
1	Details of Summary of information provided by the management to the Audit Committee		
	a) Name of the related party and its relationship with the listed	Mr. Saurabh Chhabra, Promoter and director of the Company is also promoter and director of M/s. RCM Consumer Product Private Limited.	
	b) Name of the director or key managerial personnel who is related, if any and nature of relationship	**Name of Directors and KMP**	**Designation in Listed entity**
		Mr. Saurabh Chhabra	Director
	c) Type, Value & Material Terms and particulars of the proposed transaction	**Type**	***Value (Rs.)**
		Sale of Goods, or services	270.00 Crore
		*estimated value for the transactions.	
	d) Tenure of proposed transaction (Particulars & tenure) (per annum)	from the AGM to be held in financial year 2025-26 till the conclusion of AGM to be held in Financial year 2026-27	
	e) Justification for the transaction	Transactions are routine Business transactions related to purchase/	
2	Details of transaction relating to any loans, inter-corporate deposits, advances or investments made or given		
	i. details of the source of funds in connection with the proposed transaction	Not Applicable	
	ii. where any financial indebtedness is incurred to make or	Not Applicable	
	iii. applicable terms, including covenants, tenure, interest rate and	Not Applicable	
	iv. the purpose for which the funds will be utilized by the ultimate	Not Applicable	
3	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder	Not Applicable	
4	Percentage of annual consolidated turnover considering FY 2024-25 as the immediately preceding financial year	Not Applicable	
5	Any other information that may be Relevant	All relevant information setting out material facts forms part of this Notice	

Pursuant to Regulation 23 (4) of the Listing Regulations, members may also note that no related party of the Company shall vote to approve this resolution whether the entity is a related party to the particular transaction or not.

The proposed transactions shall not, in any manner, be detrimental to the interest of minority shareholders and be in the best interest of the Company and its shareholders.

Except Mr. Saurabh Chhabra and Mr. Tilok Chand Chhabra and their relatives, none of the other Directors and/or Key Managerial Personnel of the Company and/or their respective relatives are in any way, concerned or interested, financially or otherwise, either directly or indirectly, up to the extent of their shareholding in the Company, if any, in the proposed Ordinary Resolution mentioned at Item No. 7 of the Notice.

The Board recommends the relevant ordinary resolution set forth at Item No. 7 in the Notice for the approval of the Members.

ITEM NO. 8 & 9:

Pursuant to the provision of Regulation 23 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation, 2015 read with the Company's Policy on Materiality of Related Party Transactions and dealing with Related Party Transactions, the transactions involving transfer of resources, services or obligations between the related party of its wholly owned subsidiary ("WOS") viz. M/s. Sunrakshak Agro Products Private Limited, which either individually or taken together with previous transaction(s) during a financial year, exceed Rs. 1,000 crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statements, whichever is lower, requires approval of the Members of the Company.

The WOS in order to its business interests, may enters various Related party transactions with M/s. ACME Industries and M/s. RCM Consumer Product Private Limited as mentioned below, on mutually agreed terms and conditions, and the aggregate of such transaction(s) are expected to cross the applicable materiality thresholds as mentioned hereinabove. Accordingly, as per the SEBI Listing Regulations, approval of the Members is being sought for all such arrangements / transactions proposed to be undertaken by the WOS. It is further proposed that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the WOS.

Further, the Audit Committee and the Board of the Company ("Holding Company or Listed entity or Sunrakshakk Industries India Limited)") at its meeting held on August 14th , 2025 has reviewed, and approved the material related party contracts / arrangements / transactions, on the basis of relevant details provided by the management, as required by the law, subject to approval of the Members of the Company, while noting that such transaction shall be on arms' length basis and in the ordinary course of business of the WOS.

Information required under Regulation 23 of SEBI Listing Regulations read with SEBI Circular dated November 22, 2021 is provided herein below:

Sr. No.	Particulars	Details			
1	Details of Summary of information provided by the management to the Audit				
	a) Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern	M/s. ACME Industries, Partnership firm		Mr. Saurabh Chhabra, Promoter and	
	b) Name of the director or key managerial personnel who is related, if any and nature of relationship	**Name of Partners**	**Designation in Listed entity**	**Name**	**Designation in Listed entity**
		Mr. Saurabh Chhabra,	Director	Mr. Saurabh Chhabra	Director
		Mr. Tilok Chand Chhabra,	Director		
	c) Type, Value & Material Terms and particulars of the proposed transaction	**Type**	***Value (Rs.)**	**Type**	***Value (Rs.)**
		Purchase of Goods and/ or services	250.00 Crore	Sale of goods and/ or services	200.00 Crore
		*Estimated value		*Estimated value	
	d) Tenure of proposed transaction (Particulars & tenure) (per annum)	from the AGM to be held in		from the AGM to be held in	
	e) Justification for the transaction	Transaction are		Transaction are	
2	Details of transaction relating to any loans, inter-corporate				
	i. details of the source of funds in connection with the proposed transaction	Not Applicable		Not Applicable	
	ii. where any financial indebtedness is incurred to make or give loans, inter-	Not Applicable		Not Applicable	
	iii. applicable terms, including covenants, tenure, interest rate and repayment	Not Applicable		Not Applicable	
	iv. the purpose for which the funds will be utilized by theultimate beneficiary of such	Not Applicable		Not Applicable	
3	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder	Not Applicable		Not Applicable	
4	Percentage of annual consolidated turnover considering FY 2024-25 as the	Not Applicable		Not Applicable	
5	Any other information that may be Relevant	All relevant information		All relevant information	

Pursuant to Regulation 23 (4) of the Listing Regulations, members may also note that no related party of the Company shall vote to approve this resolution whether the entity is a related party to the particular transaction or not.

The proposed transactions shall not, in any manner, be detrimental to the interest of minority shareholders and be in the best interest of the Company and its shareholders.

Except Mr. Saurabh Chhabra and Mr. Tilok Chand Chhabra and their relatives, none of the other Directors and/or Key Managerial Personnel of the Company and/or their respective relatives are in any way, concerned or interested, financially or otherwise, either directly or indirectly, up to the extent of their shareholding in the Company, if any, in the proposed Ordinary Resolution mentioned at Item No.8 & 9 of the Notice.

The Board recommends the relevant ordinary resolution set forth at Item No. 8 & 9 in the Notice for the approval of the Members.

Item No. 10 &11:

The Equity shares of the Company are listed and are being traded on the BSE Ltd. With a view to enhance the liquidity of the Company's equity shares and to encourage the participation of small investors by making equity shares of the Company more affordable to invest in the equity shares of the Company, the Board of Directors of the Company, in its meeting held on September 03, 2025 has considered and approved the sub-division/splitting of the existing equity shares of the Company, such that each fully paid-up equity share having face value of Rs. 10/- (Rupees Ten Only) each be sub-divided into 05 (Five) fully paid-up Equity Shares having face value of Rs. 02/- (Rupees Two Only) each, ranking pari-passu with each other in all respects, with effect from such date as may be fixed by the Board as the Record Date (“Record Date”), subject to approval of shareholders of the Company in the ensuing Annual General Meeting.

The Record Date for the aforesaid sub-division/ splitting of equity shares shall be fixed by the Board (including any Committee thereof) after the approval of the members is obtained for the proposed subdivision/ splitting.

In the opinion of the Board, the proposed sub-division/splitting of the equity shares is in the best interest of the Company and the proposed sub-division of fully paid-up equity shares will not result in any change in the amount of Authorised, Issued, Subscribed and Paid-up equity share capital of the Company.

The sub-division/ splitting of equity shares proposed under Item No. 10 of this notice shall also require consequential amendments to the existing Clause V (‘Capital Clause’) of the Memorandum of Association of the Company as set out in Item no. 11 of this notice to reflect change in the face value of equity shares of the Company. Additionally, such sub-division/ split shall not be construed as a reduction in share capital of the Company. Accordingly, the consent of the members is being sought by passing of Special Resolutions for Subdivision/ Splitting of Equity Shares as mentioned at Item No. 10; and Alteration to the Capital Clause of the Memorandum of Association of the Company as mentioned at Item No. 11.

A Copy of the Memorandum of Association along with proposed amendments and other requisites documents are available for inspection for the shareholders at the offices of the Company during working hours except on holidays as well as in electronic mode. Members can inspect the same by sending an email to akspintex@gmail.com till the last date of the e-voting.

None of the Directors or Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested (financially or otherwise), in the proposed resolutions mentioned at Item Nos. 10 and 11 except to the extent of their shareholding in the Company.

Accordingly, the Board recommends passing of the Resolutions set out in Item No. 10 and 11 of the accompanying Notice as a Special Resolutions.

Management Discussion and Analysis

Global Economic Outlook

The global economy showed encouraging signs of resilience in 2025, with real GDP growth holding steady at 2.8%, as per the International Monetary Fund (IMF). This performance came despite headwinds such as tight monetary policy in advanced economies, geopolitical uncertainties, and a slower-than-expected recovery in parts of Europe. Key contributors to global growth included India, with a strong 6.2% expansion, and the United States, where robust labour markets and technological investments supported economic momentum. China also posted moderate recovery, buoyed by targeted fiscal stimulus and improvements in consumer sentiment. A significant positive development in 2025 was the easing of inflation, as supply chain pressures normalized and commodity prices stabilized. Global headline inflation fell to 4.4%, down from 5.8% in 2024, helping to restore purchasing power and stabilize input costs across industries.

Looking ahead to 2026, the IMF forecasts the global economy to maintain its growth trajectory at 3.0%, supported by a gradual shift from monetary tightening to more accommodative stances in several economies. Emerging and developing markets, particularly in Asia, are expected to lead global expansion, with strong urban consumption, infrastructure development, and digital transformation acting as key drivers. Importantly, central banks across the world are anticipated to maintain a delicate balance between supporting growth and ensuring inflation continues to ease toward target levels. With improving investor sentiment, stable commodity markets, and a positive demand outlook, the macroeconomic environment in 2025 appears conducive for global businesses, including the textile and manufacturing sectors, which stand to benefit from increased consumer spending, greater trade integration, and stronger global supply chain linkages.

References:

- IMF World Economic Outlook – April 2025
- Statista: Inflation rate forecast - 2025
- PIB: IMF maintains 3.0% global growth outlook for 2026

Indian Economic Outlook

In 2025, India solidified its position as one of the world's fastest-growing major economies, recording a robust GDP growth rate of 6.2%, according to the International Monetary Fund (IMF). This growth was propelled by strong domestic consumption, increased infrastructure investments, and a resilient services sector. The manufacturing industry also witnessed a notable uptick, benefiting from government initiatives aimed at enhancing industrial output and export competitiveness. A significant development was the moderation of inflationary pressures; retail inflation eased to a five-year low of 3.34% in March 2025, primarily due to declining food prices and favourable monsoon conditions. This decline in inflation has opened avenues for the Reserve Bank of India (RBI) to consider further monetary easing, potentially stimulating investment and consumption

Looking ahead, the IMF projects India's GDP growth to remain strong at 6.2% for 2025 and at 6.3% for 2026, underpinned by sustained macroeconomic stability and robust private consumption.

The anticipated continuation of accommodative monetary policies, coupled with structural reforms in sectors like infrastructure and digital services, is expected to further bolster economic activity. Additionally, India has rapidly become one of the world's most attractive destinations for Foreign Direct Investment (FDI), fuelled by a decade of structural reforms, investor-friendly policies, and enhanced global competitiveness. Strengthened by improvements in key international rankings and strategic initiatives, investor confidence has surged. With retail inflation projected to stabilize around the RBI's target of 4% in FY26, down from 4.9% in FY25, the Government's proactive policy interventions have played a crucial role in achieving this stability. Consequently, the economic environment is becoming more conducive to growth, creating favourable conditions for sectors such as textiles and manufacturing to expand and innovate.

References:

- Government of India, Press Information Bureau: India Becoming An Economic Powerhouse
- IMF : Real GDP Outlook for 2025
- REDUCTION IN RETAIL INFLATION: PIB GOV

FMCG & FMCG Intermediates Industry Outlook

Market Performance and Growth Drivers

Globally, the FMCG intermediates industry is witnessing steady growth, driven by increasing consumer demand for packaged goods, rising health and hygiene awareness, and the expansion of organized retail. According to Skyquest, the global FMCG market reached a valuation of over USD 14.1 trillion in 2024, with continued growth anticipated through 2025, particularly in developing regions across Asia-Pacific, Africa, and Latin America.

India's Fast-Moving Consumer Goods (FMCG) sector has exhibited robust growth, with projections indicating a 7–9% expansion in FY25, driven by a resurgence in rural demand and stable urban consumption. The sector's economic footprint now exceeds ₹18.34 trillion, underscoring its pivotal role in the nation's economic landscape.

The intermediates segment, encompassing textiles, packaging materials, and chemical inputs, is integral to the FMCG supply chain. Government initiatives like 'Make in India' and the Production Linked Incentive (PLI) schemes have bolstered domestic manufacturing capabilities, enhancing the supply chain for FMCG companies. The Union government approved a new PLI scheme for the food processing sector, with a budget outlay of Rs. 109 billion (US$ 1.46 billion). Incentives under the scheme will be disbursed for six years to 2026-27.

Demand Dynamics and Consumption Patterns

Rural consumption in India is on the rise, driven by growing incomes and heightened aspirations. This shift has led to a noticeable increase in demand for branded products in rural markets. At the same time, the FMCG sector is witnessing a decline in the share of the unorganised market, paving the way for stronger growth in the organised segment. This trend is further supported by a rising sense of brand consciousness and the expansion of modern retail infrastructure.

In urban areas, the demand for food services is being significantly fuelled by the country's large and growing youth population. With a majority of young consumers actively engaged in the workforce and facing time constraints, the preference for convenient food options is on the rise, reducing the time and inclination for home cooking.The intermediates industry benefits from these trends, as increased demand for FMCG products necessitates a robust supply of quality inputs. Companies like Sunrakshakk are well-positioned to capitalize on this demand by supplying essential components for FMCG products.

Digital Transformation and E-commerce Expansion

The FMCG sector is undergoing a digital transformation, with online sales channels valued at ₹1.7 trillion. Direct-to-consumer (D2C) models and e-commerce platforms are reshaping consumer purchase behaviour, prompting FMCG companies to adapt their distribution strategies.

For intermediates suppliers, this digital shift necessitates agility in operations and the ability to meet the evolving demands of FMCG companies. Embracing digital tools and technologies can enhance supply chain efficiency and responsiveness.

Sustainability and Innovation Trends

Sustainability has become a focal point in the FMCG industry, with companies prioritizing eco-friendly products and packaging. This trend extends to intermediates suppliers, who are expected to provide sustainable materials and solutions.

Innovation in product development and manufacturing processes is also critical. Intermediates suppliers must invest in research and development to offer innovative solutions that align with the sustainability goals of FMCG companies.

Implications for FMCG & FMCG Intermediates Suppliers

The evolving FMCG landscape presents both opportunities and challenges for intermediates suppliers. Companies like Sunrakshakk can leverage these trends by:

Diversifying Product Offerings: Developing a range of sustainable and innovative materials to meet the specific needs of FMCG companies.

Enhancing Operational Agility: Adapting to the dynamic demands of the FMCG sector through flexible manufacturing and supply chain practices.

Investing in Technology: Implementing digital tools to improve efficiency, traceability, and customer engagement

- Collaborating with FMCG Companies: Establishing strategic partnerships to co-develop products and solutions that align with market trends.

References:

- FMCG market set for 7-9% revenue growth in FY25: Report
- FMCG sector to have sustained growth rate of 7-9% in 2025: IBEF
- FMCG Market Size Data : Skyquest
- Trends in the FMCG Industry for 2024
- Demand momentum in India rising, rural spending picking pace, says RBI
- The Digital sales channel size in the FMCG Industry : IBEF Report

Textile Industry Outlook

Market Performance and Growth Drivers

The global textile market size is calculated at USD 2,123.72 billion in 2025 and is forecasted to reach around USD 4,016.50 billion by 2034, accelerating at a CAGR of 7.35% from 2025 to 2034. This growth is driven by increasing demand for apparel, home textiles, and technical textiles across emerging economies.

In 2024, India's textile industry demonstrated robust growth, with the market size reaching USD 146.6 billion. The market for Indian textiles and apparel is projected to grow at a 10% CAGR to reach US$ 350 billion by 2030. This growth is fuelled by increasing domestic demand, rising disposable incomes, and supportive government policies.

The government's initiatives, such as the Production Linked Incentive (PLI) scheme and the PM MITRA Parks, are designed to bolster the sector by enhancing infrastructure, encouraging investment, and promoting exports. These programs aim to create integrated textile value chains, from spinning to garment manufacturing, thereby increasing efficiency and competitiveness.

Export Performance and Global Positioning

During the April–October period of FY25, India's textiles and apparel exports, including handicrafts, rose by 7%, reaching Rs. 1,83,098 crore (US$ 21.35 billion)—up from Rs. 1,71,520 crore (US$ 20 billion) in the same period of FY24. Ready-Made Garments (RMG) led the growth, contributing Rs. 74,868 crore (US$ 8.73 billion) and accounting for 41% of total textile exports. Cotton Textiles were the second-largest segment, with exports of Rs. 60,718 crore (US$ 7.08 billion) or 33%, followed by Man-Made Textiles, which contributed Rs. 26,586 crore (US$ 3.1 billion), representing 15% of total exports.

On the import front, Man-Made Textiles constituted the largest share, totalling Rs. 15,951 crore (US$ 1.86 billion), which is 34% of total textile imports during the same period. A notable rise in imports of Cotton Textiles and long staple cotton fibre reflects growing domestic production capacity and rising consumption within India.

References:

1. IMARC Group – India Textile Market Report
2. Press Information Bureau – Year End Review 2024 of Ministry of Textiles
3. Precedence Research – Textile Market Size, Share, and Trends 2025 to 2034
4. Indian Textiles Export Data - IBEF

Company Overview

Sunrakshakk Industries India Limited, formerly A.K. Spintex Ltd, is a diversified enterprise with a legacy in textiles and a growing focus on the FMCG and FMCG intermediate chemicals segments. As part of its strategic transformation the company has expanded beyond textiles, marking a key shift toward high-growth FMCG and FMCG intermediate chemical segment. While the textile division remains an important contributor, Sunrakshakk future is anchored in innovation, value creation, and sustainable diversification across sectors. With experienced leadership and a clear growth strategy, the company is emerging as a dynamic player in India's evolving FMCG landscape.

The financial year 2024–25 was marked by record profit and high YOY top line growth and strategic growth initiatives. The company recorded a revenue of ₹180.2 crore and a net profit of ₹11.01 crore, reflecting a strong operational year with the strategic acquisition of the company named Sunrakshak Agro Product Pvt. Ltd. Shareholders' funds rose to ₹51.67 crore, compared to ₹39.97 crore in the previous year, indicating a healthy increase in retained earnings and overall financial strength.

Guided by an experienced leadership team and a professionally governed board, Sunrakshakk operates with a long-term view on capital allocation and strategic direction. The company has steadily reinvested earnings into process modernization, quality control systems, and workforce training to improve productivity and ensure that customer requirements are met with consistency and precision. The management has also been forward-looking in identifying adjacent areas of growth that align with the company's core manufacturing strengths.

In a key strategic move to diversify its business interests, the Company (formerly known as A.K. Spintex Limited) acquired 100% equity in Sunrakshak Agro Products Private Limited (SAPPL) on January 1, 2025, for ₹24.72 crore. This acquisition marks a significant expansion into the FMCG and FMCG intermediate chemicals sectors. SAPPL, engaged in manufacturing fast-moving consumer goods and intermediate chemicals for a premium clientele, strengthens the Company's presence in these high-growth markets. Subsequently, the Ministry of Corporate Affairs approved the company's name change from "A.K. Spintex Limited" to "Sunrakshakk Industries India Limited" on April 25, 2025, with the new name being officially adopted on May 22, 2025.

This acquisition marks Sunrakshakk's entry into the FMCG and FMCG intermediate chemical sector — a market characterized by stable demand patterns, diverse end-use applications, and increasing significance in both domestic and export arenas. To support its expansion plans, the Company successfully raised ₹98.25 crore through a preferential allotment, which was completed on May 30, 2025. These funds will be deployed across a range of growth-oriented projects aligned with our strategic objectives. As part of this plan, we have acquired assets at a plant in Guwahati to facilitate our expansion into soap noodles and cosmetics, as well as key equipment at two units in Bhilwara to strengthen our presence in the food products segment. Moving forward, both segments will collaborate to identify process efficiencies and optimize resources wherever possible. Sunrakshakk views this acquisition as a long-term strategic investment — a second growth engine alongside its core textile business — while maintaining its commitment to operational discipline and high manufacturing standards.

As the company moves into the next fiscal year, the focus remains on deepening customer relationships, improving yield efficiencies, and driving innovation in Textiles and FMCG Sector. At the same time, the integration of Sunrakshak Agro into the broader group ecosystem is expected to open new doors for market expansion and product diversification. With a clear strategy, strong financials, and a culture rooted in quality, Sunrakshakk is well-positioned to deliver sustained value to all its stakeholders in the years ahead

Outlook

FY2025-26 marked a watershed year in the journey of Sunrakshakk Industries India Limited, as the Company took bold steps to diversify its portfolio and lay the foundation for sustainable, long-term growth. From being primarily a textile-focused enterprise, we are now firmly on the path to becoming a multi-sector conglomerate, with strategic interests spanning FMCG, FMCG intermediates, and edibles.

The acquisition of Sunrakshak Agro Products Pvt. Ltd. (SAPPL) has been a cornerstone of this transformation, providing an immediate entry into high-growth categories such as soaps, detergents, toothpaste, and home-care products. This acquisition not only strengthens our market positioning but also creates strong synergies with our existing operations, thereby reducing dependence on a single vertical and opening up multiple avenues for growth.

To support this expansion, we have embarked on significant capacity-building initiatives. At Guwahati, we are investing in a state-of-the-art FMCG facility, which will house 2,160 MT/month of Soap Noodles and 1,000 MT/month of Cosmetics manufacturing capacity. This plant is expected to commence revenue contribution from January 2026, providing us a strong foothold in the personal care and intermediate chemicals segment. Simultaneously, in Bhilwara, we are setting up an edibles facility with a capacity of 850 MT/month of Savories and 650 MT/month of Spices, scheduled to contribute to revenues from September 2025. These investments are designed not only to enhance scale but also to diversify our portfolio into high-demand consumer categories with strong growth visibility.

Beyond capacity expansion, our focus remains firmly on innovation, product enhancement, and sustainable value creation. In textiles, we continue to strengthen our portfolio of eco-friendly and health-focused fabrics catering to institutional segments such as healthcare, education, and hospitality. In FMCG, our aim is to continuously introduce differentiated, value-added products that resonate with evolving consumer preferences, while also capturing higher-margin opportunities. Geographically, our growth strategy is centered on building a truly pan-India presence. With strong roots in Rajasthan and new capacities in Assam, we are expanding our footprint across diverse markets, including the North-East, which is emerging as a promising consumption hub. This geographic diversification ensures that our growth is broad-based, resilient, and less dependent on any single market.

Looking forward, the industry context is highly encouraging. The Indian FMCG sector, currently valued at around USD 192 billion, is projected to grow to USD 665 billion by 2032, at a CAGR of nearly 15%. Rising disposable incomes, urbanization, evolving lifestyles, and increased preference for branded consumer goods provide a strong tailwind for our expansion plans. Sunrakshakk Industries is strategically positioned to capture this opportunity with its multi-category portfolio, modern manufacturing infrastructure, and customer-centric approach.

With these initiatives, we are confident of achieving our medium-term aspiration of ₹1,000 crore in revenues by FY2028, while maintaining a focus on profitability, sustainability, and value creation. Our strategic roadmap is underpinned by disciplined execution, prudent capital allocation, and a commitment to innovation and environmental stewardship.

In essence, Sunrakshakk Industries is evolving into a future-ready, consumer-focused conglomerate. The opportunities before us are immense, and with the strength of our people, partners, and stakeholders, we are poised to deliver sustainable earnings growth, enhanced shareholder value, and long-term social and economic contributions

DIRECTOR'S REPORT

DIRECTORS' REPORT

To,
The Members,

The directors are pleased to present the Thirty First Annual Report of SUNRAKSHAKK INDUSTRIES INDIA LIMITED (Formerly Known as A.K. SPINTEX LIMITED) ('the Company') together with the Audited Financial Statements for the financial year ended 31 March 2025.

Financial performance **Rs. In Lacs**

Financial Results	STANDALONE		CONSOLIDATED	
	2024-25	2023-24	2024-25	2023-24
Turnover	**10404.6**	**11723.6**	**18015.9**	**11723.6**
Operating Profit before interest, depreciation & tax	1870.65	1901.05	2624.09	1901.05
Less: Interest	126.05	75.99	129.23	75.99
Profit Before Depreciation & Tax	**1744.6**	**1825.06**	**2494.86**	**1825.06**
Less : Depreciation	982.4	687.26	1082.45	687.26
Profit Before tax	**762.2**	**1137.8**	**1412.41**	**1137.8**
Less: Income Tax (Current)	219.88	301.56	336.39	301.56
Less: Earlier Tax	2.2	0	2.2	0
Profit after tax	**540.12**	**836.24**	**1073.82**	**836.24**

FINANCIAL HIGHLIGHTS AND OPERATION

The financial statements have been prepared as per the IND-AS prescribed by the Institute of Chartered Accountants of India (ICAI).

The Key highlights pertaining to the business of the company for the year 2024-25 and period subsequent there to have been given hereunder:

`Performance Highlights for the Year Ended March 2025:

- **Revenue** from Operations for FY25 stood at ₹1,8015.90 Lacs, reflecting a 53.67% Y-o-Y growth from ₹1,1723.60 Lacs in FY24.
- **Profit After Tax (PAT)** witnessed a robust 30.34% Y-o-Y growth, reaching ₹1101.03 Lacs in FY25, compared to ₹844.73 Lacs in FY24.

- In view of the result for the financial year company turnover has been increase and profit is increase remarkably. company has been performed very well in this year and Board of directors are hopeful that they will increase the turn over as well as profit even in this recession and stiff competition in the processing sector. The directors are fully hopeful to achieve better results in future years.

DIVIDEND

With a view to provide a cushion for any financial contingencies in the future and to strengthen the financial position of the Company, your directors have decided not to recommend any dividend for the period under review.

POLLUTION CONTROL

Your directors are pleased to inform you that the Company had install a **three-stage Effluent Treatment Plant (ETP)** equipped with **Reverse Osmosis (RO) and Effluent Evaporation System**. This initiative forms an integral part of the Company's commitment towards **sustainable pollution control measures**.
In view of the prevailing water scarcity, the ETP and RO System will not only ensure effective treatment and recycling of wastewater but will also provide a **comprehensive solution for water pollution management**. The system is expected to significantly reduce environmental impact and support the Company's efforts in promoting resource conservation.

DISCLOSURE OF PARTICULARS

Information under Sub Section (3) (m) of Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 and Information as per Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 relating to conservation of energy, technology absorption, foreign exchange earnings and outgo are given in Annexure forming part of this report.

LISTING OF SHARES

The Shares of the Company are listed in the following Stock Exchanges: -
Bombay Stock Exchange Ltd. Bombay
Listing fee has already been paid to the Stock Exchange for the year 2025-26 in time.

DIRECTORS

In accordance with the Companies Act, 2013 Shri Saurabh Chhabra, director of the company will retire at the forthcoming Annual General Meeting but being eligible offers themselves for reappointment.

PUBLIC DE

The Company has not accepted any fixed deposit from the public within the meaning of Section 73 &76 of the Companies Act, 2013.

APPOINTMENT OF SHARE TRANSFER AGENT

Company has been appointed SEBI Registered Beetal Financial & Computer Services (P) Ltd. New Delhi, as Transfer agent for transfer of shares

DEMAT OF SHARES

Company has been made an arrangement with NSDL and CDSL to convert physical shares into Demat form. So member can convert his/her Shares in to demat form.

RESERVES

Your directors propose to carry Rs. 563.49 Lakhs /- being the profit (Standalone) and Rs. 1101.03 Lakhs/- (Consolidated) for the current year to the Balance Sheet during the financial year ended March 31, 2025.

CONSOLIDATED FINANCIAL STATEMENTS

The Audited Consolidated Financial Statements for the financial year ending 31st March, 2025, have been prepared in accordance with applicable accounting standards as prescribed under the Companies Act, 2013 and the Companies (Accounts) Rules, 2014. These statements have been consolidated based on the financials received from the wholly-owned subsidiary, Sunrakshak Agro Products Pvt Ltd and approved by the Board of Directors.

CAPITAL STRUCTURE

The Authorized Share Capital of the Company is Rs. 21,00,00,000/- (Rupees Twenty one crore only) divided into 2.10 Crore equity shares of Rs. 10/- each

The Paid up share capital of the Company is Rs. 6,20,13,500 only) divided into 6,20,01,350* equity shares of Rs. 10/- each
Note: Paid-up share capital includes allotment of 11,69,600 Equity shares on preferential basis of Rs 10/- each allotted on May30,2025 for which trading approving from Stock Exchange is still in pending.

PREFRENTIAL ISSUE

During the year under review, the Board of Directors of the Company has approved the issue of 11,75,600 equity shares and obtained approval of members by passing the Special resolution on March 31, 2025 and allotted 11,69,600 Equity Shares at a price of Rs. 840 /- per equity share of the Company having face value of Re.10/- (Rupees Ten Only) each at a premium of Rs. 830 /- per share and Equity Shares to the Promoters and Non -Promoter group on May 30, 2025.

Further, Listing approval of the said shares have been received on July 17, 2025, however the trading permission is yet to be received as on the date of signing this report.

CHANGE IN THE NATURE OF BUSINESS

Pursuant to its strategic diversification plan, the Company include new lines of business in the FMCG and FMCG intermediates sector, in addition to its existing fabric business. The amended objects, inter alia, include the following:

To carry on the business in India and abroad as manufacturer, trader, distributor, and dealer of cosmetics, personal care, healthcare, home care, plant care, pet care, veterinary products, packaging material, and all other allied/incidental products, together with intermediate chemicals related thereto.

To carry on the business in India and abroad as manufacturer, trader, distributor, dealer, and processor of all types of food products including, but not limited to, spices, snacks, sweets, seeds, flavored drinks, premixes, edible oils, and all allied/incidental products related thereto.

To carry on the business in India and abroad as manufacturer, trader, producer, processor, refiner, mixer, blender, formulator, importer, exporter, distributor, and dealer in all kinds of oils, chemicals, and allied goods including, but not limited to, soap noodles, surfactants, glycerin, detergents, fatty acids, and other ingredients used in the production of the above.

On December 27, 2024, the Company (then operating as A.K. Spintex Limited) successfully acquired 100% equity shareholding in Sunrakshak Agro Products Private Limited (SAPPL) for a total consideration of ₹247.1 million. This acquisition marks a significant step in the Company's strategic diversification, enabling entry into the FMCG and FMCG intermediate chemicals space. SAPPL is engaged in the manufacturing of fast-moving consumer goods and intermediate chemicals, catering to premium clientele, thereby complementing and expanding the Company's growth trajectory beyond its legacy fabric business.

CHANGE IN THE NAME OF THE COMPANY:

The Company has obtained approval from Members of the Company for change of name as proposed by the Board of Directors by passing Special Resolution in the Extra-Ordinary General Meeting (EGM) held on March 31, 2025 from M/s A.K.Spintex Limited to M/s Sunrakshakk Industries India Limited in line with the new Businesses as approved in the above mentioned EGM of the Company.

The Equity shares of the Company are listed on Bombay Stock Exchange (BSE) and Company has obtained necessary approvals from Stock Exchange i.e. BSE Limited. After change of name, the name of the Company on BSE Limited is reflected as Sunrakshakk Industries India Limited with Scrip ID as "**SUNRAKSHAK**".

The Change of name of the Company has become effective from April 25, 2025 pursuant to new certificate of incorporation issued by Registrar of Companies, Haryana.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Executive Directors and KMPs:

(i) At the Annual General Meeting (AGM) of the Company held on September 30th 2024, the Members had re-appointed Tilok Chand Chhabra (DIN: 00167401) as director of the Company.

(ii) In accordance with the Companies Act, 2013 Shri Saurabh Chhabra, (DIN: 00488493) director of the company will retire at the forthcoming Annual General Meeting but being eligible offers themselves for reappointment

1. Independent Directors:

Cessation

Tenure of Mr. Sandeep hinger (DIN: 06885495) Smt. Divya Praveen Kothari (DIN: 06885490) ceased to be a non-executive independent director of the Company upon completion of her term of five years with effect from close of business hours on June 2024.and Mr. Deepak Karwa (DIN: ceased to be a non-executive independent director of the Company upon completion of her term of five years with effect from close of business hours on February 2025.

Appointment

The company has appointed Mr. Aishwarya Tripathi (Din:09769648) Mr. Lokesh Mundra (Din: 07012943) and Mrs. Monika Lalwani (Din: 08751122) as the Independent Directors under the Companies Act, 2013 for a term of 5 years
All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and SEBI REGULATIONS.
In terms of the provisions of rule 8(5) (iiia) of the Companies (Accounts) Rules, 2014, the Board opines that the independent directors so appointed/re-appointed hold highest standards of integrity and possess necessary expertise and experience.

2. **Other Key Managerial Persons:**

The Board of Directors has appointed Mr. Dinesh Porwal as a CFO and Mr. Ashish Kumar Bagrecha as CS (ACS 34182) as required under section 203 of the Companies Act, 2013 on the recommendation of the Nomination & Remuneration Committee and designated them as the Key Managerial Personnel.

MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company met 8 times during the year on 30th May, 2025, 31st July, 2024, 03rd September 2024, 30th October, 2024, 13th November, 2024,27th December,2024, 12th February,2025 and 01st March,2025 in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Company for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Declaration by Independent Directors

In terms of the provisions of section 149 of the Act and the Listing Regulations, 2015, the independent directors on the Board of your Company as on the date of this report are Mr. Aishwarya Tripathi, Mr. Lokesh Mundra and Mrs. Monika Lalwani.

The Company has received declaration pursuant to section 149(7) of the Act and regulation 25 of the Listing Regulations, 2015 from all the independent directors stating that they meet the criteria of independence as provided in section 149(6) of the Act read with regulations 16 and 25 of the Listing Regulations, 2015.

The independent directors have also confirmed compliance with the provisions of section 150 of the Act read with rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, relating to inclusion of their name in the independent director's databank of the Indian Institute of Corporate Affairs.

The Board of Directors of your Company have taken on record the said declaration and confirmation submitted by the independent directors after undertaking due assessment of the veracity of the same in terms of regulation 25 of the Listing Obligations Disclosure Requirement Regulations, 2015.

In the opinion of the Board, the independent directors fulfil the conditions specified in the Act as well as the Rules made thereunder read with the Listing Regulations, 2015 and have complied with the code for independent directors prescribed in Schedule IV to the Act.

Annual evaluation by the Board:

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

i. Attendance of Board Meetings and Board Committee Meetings.
ii. Quality of contribution to Board deliberations.
iii. Strategic perspectives or inputs regarding future growth of Company and its performance.
iv. Providing perspectives and feedback going beyond information provided by the management.
v. Commitment to shareholder and other stakeholder interests

The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. Member of the Board not participated in the discussion of his/her evaluation.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

In accordance with Regulation 25(7) of the SEBI (LODR) Regulations, 2015, the Company has regularly organised Familiarization Programme for Independent Directors. The programme aims to provide insight into the nature of the industry, the Company's business model, strategic direction, governance practices, and their roles and responsibilities.
The details of the Familiarization Programme are available on the Company's website at: https://sunrakshakk.com/ investors-handbook/.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements of Section 134(5) of the Companies Act, 2013, it is hereby confirmed:

Accounting Standards:-

While preparing the annual accounts of the company for the year ended 31st March 2025 the applicable accounting standards had been followed along with proper explanations relating to material departures, if any.

Accounting Policies:-

The directors have selected such accounting policies and applied them consistently and reasonable and prudent judgment and estimates were made so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period

Preparation of accounts on a going concern basis:-

The Annual accounts have been prepared on a going concern basis.

Internal Financial Control:-

The directors had laid down internal financial controls to be followed by the company and such internal financial control is adequate and operating well.

Compliance: -

The directors had devised proper system to ensure compliance with the provision of all applicable laws and that such system is adequate and operating effectively.

COMMITTEES OF THE BOARD:

During the year, in accordance with the Companies Act, 2013, the Board has the following **4 (Four)** Committees as follows:

(1) Audit Committee
(2) Nomination and Remuneration Committee
(3) *Stakeholder Relationship committee*
(4) *Corporate Social Responsibility Committee*

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES

All Related Party Transactions that were entered into during the financial year ended on March 31, 2025 were on an arm's length basis and in the ordinary course of business under Section 188(1) of the Act and the Listing Regulations. Details of the transactions with Related Parties are provided in the accompanying financial statements (Note no. 39 of Financial Statement) in compliance with the provision of Section 134(3)(h) of the Act.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website under investor relations/ codes and policies tab at www.sunrakshakk.com/policies/relatedpartytransaction/pdf

The particulars of Contracts or Arrangements made with related parties pursuant to Section 188 are furnished in **Annexure- IV** and attached with this report.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Board of Directors has adopted the insider trading policy in accordance with requirement of SEBI (Prohibition of Insider Trading) Regulation, 2015 and applicable security laws. The insider trading policy of the company has lays down guidelines & procedures to be followed and disclosure will be made while dealing with shares of the company as well as the consequences of the violation. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standard of dealing in company security.

The policy is available on company website. www.sunrakshakk.com/policies

DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

None of the employee of your company, who was employed throughout the financial year, was in receipt of remuneration in aggregate of sixty lakh rupees or more or if employed for the part of the financial year was in receipt of remuneration of five lakh rupees or more per month.

NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

At the end of the financial year under review the company has one wholly-owned subsidiary by the name Sunrakshak Agro Products Private Limited headquartered at Bhilwara.

PERFORMANCE AND FINANCIAL POSITION OF THE SUBSIDIARY COMPANIES

The company has one wholly-owned subsidiary by the name Sunrakshak Agro Products Private Limited headquartered at Bhilwara.

The Company's financial performance for the financial year ended March 31, 2025:

(Amount in Lakhs)

Particulars	Year ended 31-Mar-25	Year ended 31-Mar-24
Revenue from Operations	33306.35	31143.03
Profit Before Tax	**2074.54**	**1083.81**
Less: Current Tax	368.63	192.57
Deferred Tax	-7.86	14.21
Income Tax earlier years	-	-
Profit For the Year	**1713.77**	**877.04**

The above financials disclosure of subsidiary pertains to whole year. However the above company has become subsidiary from 01.01.2025 and the consolidation has been done from aforesaid date only.

Secretarial Standards of ICSI

The Company has complied with the requirements prescribed under the Secretarial Standards on Meetings of the Board of Directors (SS–1) and General Meetings (SS–2).

AUDITORS

Statutory Auditors

M/s O.P. DAD & CO. Chartered Accountants (Firm Registration No. 002330C), Bhilwara who were appointed as statutory auditors of the Company to hold the office from the conclusion of the 29th annual general meeting till the conclusion of 33rd annual general meeting to be held in the year 2028 to audit the books of the Company and submit their report. The report of the Statutory Auditors on the financial statements for the financial year 2024-25 does not contain any qualifications or adverse remarks.

Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rules made thereunder, the Board had appointed *Anil Somani & Associates, Practising Company Secretaries* to conduct the Secretarial Audit of the Company for the Financial Year 2024-25. The Secretarial Audit Report in **Form MR-3** for the year ended March 31, 2025 is annexed herewith as *Annexure II* to this Report. The said Report does not contain any qualification, reservation, or adverse remark.

Further, the Board, on the recommendation of the Audit Committee, has approved the appointment of Mr. Varun Kabra (M. No. 65304, COP No. 25188), Proprietor of M/s Varun Kabra & Associates, Practising Company Secretaries, as the Secretarial Auditor of the Company for a term of five consecutive years, commencing from the Financial Year 2025-26, subject to the approval of the shareholders at the ensuing Annual General Meeting, with effect from 14th August, 2025.

Internal Auditor

Pursuant to Section 138 of the Companies Act, 2013, your Directors have appointed Mr. Bal Mukund Kabra as an internal auditor of the company for the Financial Year 2024-25 and their report is reviewed by the audit committee from time to time.

Cost Auditors

Pursuant to the provisions of section 148 of the Act, the Board of Directors on the recommendation of the Audit Committee has appointed K.C. MOONDRA & Co, Cost Accountants (Firm Registration No.101814) as the cost auditor of the Company for the financial year ending on 31 March 2026 and have recommended their remuneration to the members for ratification at the ensuing AGM. Accordingly, a resolution seeking members ratification for the remuneration payable to the cost auditor forms part of the Notice of the ensuing AGM.

The cost auditor has furnished the eligibility certificate along with his consent to such appointment in terms of the relevant provisions of the Act read with Rules framed thereunder. The Audit Committee has also received a certificate from the cost auditor certifying their independence and arm's length relationship with the Company.

As per the provisions of section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, the Company is required to maintain cost records and accordingly, such accounts and records are maintained.

AUDITORS' REPORT

There is no qualification, reservation or adverse remarks or disclaimer made by the auditors in their report.

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

In compliance with the provisions of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditor's Certificate on Corporate Governance for the Financial Year 2024-25 is annexed to this Board's Report. The said Certificate does not contain any qualification, reservation, adverse remark, or disclaimer.

CORPORATE SOCIAL RESPONSIBILITY

As per the provisions of Section 135 of the Companies Act, 2013, read with rules framed there under, every company including its holding or subsidiary and a foreign company, which fulfills the criteria specified in sub-section (1) of section 135 of the Act shall comply with the provisions of Section 135 of the Act and its rules.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Your Company is committed to make a positive contribution to communities where it operates. Pursuant to Section 135 of the Companies Act, 2013, the Company constituted CSR committee and formulated CSR Policy as guiding principle for undertaking CSR activities. The Company's vision on CSR is that the Company being a responsible Corporate Citizen would continue to make a serious endeavour for improvement in quality of life and betterment of society through its CSR related initiatives
.

During the current year, the Company has to spend Rs. 15.68 Lacs for CSR expenditure but company had spent Rs. 16.71 Lacs towards CSR activities during the financial year 2024-25 under Schedule VII of the Companies Act, 2013 and CSR policy adopted by the Company. The disclosures of CSR activities pursuant to Section 134(3) of the Companies Act, 2013 read with Rule 8 of Companies (Corporate Social Responsibility) Rules, 2014 is annexed hereto and form part of this report as Annexure – II.

*The company had spent an amount of RS. 15.00 Lacs during the years towards certain programs of Social Welfare under the pretext that the same are covered under the CSR Provisions. Later after the FY end after regular follow up, the management found that although the amount was paid towards social welfare, however the same cannot be classified as eligible expense under CSR Provision. Hence, as management became aware of the same after FY end, so company had transfer Rs. 14,39,000 to Funds eligible under Schedule VII Viz PM Care fund, PM relief fund etc. The company has been very regular in compliance to CSR Provisions otherwise and this shortfall has been there due to technical reasons although the amount so spent has been used for social causes only.

LISTING AGREEMENT

The Security & Exchange Board of India (SEBI) on September 2, 2015 issued (Listing Obligation & Disclosure Requirement) Regulation, 2015 with the aim to consolidate & streamline the provision of listing agreement for different segment of capital market to ensure better enforceability the said regulations were effective from December, 1, 2015 accordingly all listed entity were required to

enter into the listing agreement within six months from the effective date. The company entered into listing agreement with BSE Limited during August, 2015.

VIGIL MECHANISM

The Company has a vigil mechanism named vigil mechanism/whistle blower Policy to deal with instance of fraud and mismanagement, if any. The details of the Vigil Mechanism Policy are explained in the Corporate Governance Report as Annexure IV.

Annual Secretarial Compliance Report

As mandated under Regulation 24A of the SEBI Listing Regulations, the Company shall obtain an Annual Secretarial Compliance Report from M/s. Anil Somani and Associates, Company Secretaries, for the financial year 2024–25.
This report will certify compliance with all applicable SEBI Regulations and circulars/guidelines issued thereunder and has been filed with the Stock Exchanges and also made available on the website of the Company at https://sunrakshakk.com/

RISK MANAGEMENT POLICY

Risk management is the identification, assessment and taking pro-active measures to face the impact of various risks. Risks may arise from uncertainty in financial markets, project failures, legal liabilities, credit risk, accidents, natural causes and disasters etc. The Company has adopted appropriate procedure and policies to safeguard the company against business and other risk to mitigate its impact to the extent possible. The Risk management plans & policies are periodically monitored, reviewed and evaluated and updated from time to time.

ANNEXURE -I

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of Loans

SL No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security
Nil	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**

Details of Investments: -

SL No	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rat return
			(in Crores)				
1	01.01.2025	Sunrakshak Agro Products Private Limited	24.72	Expanding the Business by making investee company as Wholly-owned Subsidiary and thereby making strategic entry into FMCG & FMCG Intermediates Segment.	27.12.2024		Nil

Details of Guarantee / Security Provided:

SL No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

INTERNAL CONTROL SYSTEMS

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- Compliance with applicable laws, regulations and management policies.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information in accordance with the provisions of Section 134 read with the Companies (Accounts) Rules, 2014 regarding conservation of energy, and technology absorption apply to your Company.

FOREIGN EXCHANGE EARNINGS & OUTGO

Value of Imports : Rs. 83,37,089.00
Expenditure in Foreign Currency : 91,740.00 EURO
Value of Imported Raw Material : NIL
Foreign Exchange Earnings during the year: NIL

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

There was no case filled during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

MATERNITY BENEFIT:

There was no eligible employee for the company to give maternity benefit.

INDUSTRIAL RELATION

Industrial relation remained cordial and peaceful during the year. Your Directors wish to place on record the appreciation for the devoted services rendered by the workers, staff and executives of the Company at all levels which have very much contributed to the efficient management of the Company's affairs and assistance.

CORPORATE GOVERNANCE

Pursuant to Regulation 27 of the SEBI (LODR) 2015 with the stock exchanges, Corporate Governance Report and Auditor's Certificate regarding compliance of conditions of Corporate Governance are made a part of the annual Report.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Pursuant to Clause 49(IV) (i) of the Listing Agreement: As part of the directors' report or as an addition thereto, a Management's Discussion and Analysis Report for the year is presented in a separate section forming part of the Annual Report.

ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company for the financial year 2024-25, in the prescribed format, is available for inspection and can be accessed on the Company's website at: https://sunrakshakk.com/ investors-handbook/.

ACKNOWLEDGEMENT

The Directors would like to express their grateful appreciation for the assistance and co-operation received from customers, vendors, stakeholders, Central and State government Authorities and other business associates and bankers of the Company. Your directors take this opportunity to thank all the employees for rendering high quality service to every constituent of the Company's customers. The employees have worked on principles of honesty, integrity, fair play and this has helped to ensure a sustained excellence in performance. Finally, Directors would like to convey their gratitude to the members and look forward to their continued support.

ANNEXURE II

Annual Report on CSR Activities

1. Brief outline on CSR Policy of the Company:

The Company is required to spend money on Corporate Social Responsibility as stipulated in the Section 135 of the Companies Act, 2013. Company has framed Committee on Corporate Social Responsibility and has defined the objectives and areas of activities to be undertaken under its fold. The Company is required to spend, in current financial year, at least two percent of the average net profits of the Company made during the three immediately preceding financial years in accordance with its CSR Policy. The details of CSR expenses for the year are as under:

2.Composition of CSR Committee:

Name of the Director	Designation	Nature of Directorship	Number of Meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
Shri Tilok Chand Chhabra	Chairman	Director	1	1
Shri Saurabh Chhabra	Member	Director	1	1
Shri Aishwarya Tripathi	Member	Independent Director	1	1

Mr. Aishwarya Tripathi appointed as member of the committee due to tenure compilation of Sandeep Hinger

1. The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company: https://sunrakshakk.com/investors-handbook/.

2. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not Applicable

3. a) Average net profit of the company as per section 135(5) - 783.95 lakhs

b.) Two per cent of average net profit of the company As per section 135(5) - 15.68 lakhs

c.) Surplus arising out of the CSR projects or programmes or - Nil

d.) Amount required to be set off for the financial year, if any - Nil

e.) Total CSR obligation for the financial year [(b)+(c)-(d)] - 15.68 lakhs

(₹ in Lakhs)

Particulars	Year ended Mar 31, 2025	Year ended Mar31, 2024
A. Amount required to be spent during the year	15.68	8.33
B. Amount spent during the year on:		
a) Construction/Acquisition of any asset	-	-
b) On purposes other than (a) above	1.71	8.5
C. Shortfall for the year, in any in Amount required to be spent net of Amount spent*	13.97	NIL
D. Provision made for shortfall during the year*	NIL	NIL
E. Total of Previous Year Shortfalls*	NIL	NIL
F. Total Provision for Unspent CSR*	NIL	NIL

The company had spent an amount of RS. 15.00 Lacs during the years towards certain programs of Social Welfare under the pretext that the same are covered under the CSR Provisions. Later after the FY end after regular follow up, the management found that although the amount was paid towards social welfare, however the same cannot be classified as eligible expense under CSR Provision. Hence, as management became aware of the same after FY end so on dated 12-08-2025 company transfer Rs. 14,39,000 to Funds eligible under Schedule VII Viz PM Care fund, PM relief fund etc. The company has been very regular in compliance to CSR Provisions otherwise and this shortfall has been there due to technical reasons although the amount so spent has been used for social causes only.

Nature of CSR Activities	FY 2024-25	FY 2023-24
For livelihood enhancement	0	8.5
For Education	1.71	0
Total	**1.71**	**8.5**

For and on behalf of the Board of Directors
Sd/-
P.C. CHHABRA
(Managing Director)

ANNEXURE-III

Information under Section 134(3) (m) of the Companies Act, 2013 read with Companies Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 and

forming part of the Directors' Report.

POWER & FUEL CONSUMPTION:

Particulars	31.03.2025	31.03.2024
1 Electricity:		
(A) Purchase Units [In KWH]	8720375	7113904
Total Amount [In Rupees]	75492683	67492043
Rate/Unit [In per KWH]	8.66	9.49
(B) **Own Generation**		
SOLAR UNIT	1836980	2415447
TRAN.CHARGE	1444615	1856925
Through Diesel Generator [In KWH]	270642	160240
unit/ltrs in diesel oil	2.93	3.06
cost [Rs/ unit]	30.38	30.19
Turbine (Gen.) Unit	331126	1019555
2 Coal:		
Quantity (in Tones)	27583.8	42199.7
Total cost (in Rs.)	140499566	209433566
Cost/Tone (in Rs.)	5093.55	4962.92
3 Consumption Per Unit of Production		
Fabric production [Mtrs]	49237337	50513300
Electricity [in Kwh]	0.227	0.212
Coal [in Kg]	0.56	0.835

FORM "B"

A	Research & Development	NIL	NIL
B	Technology Absorption	NIL	NIL
C	Foreign Exchange Earning and Outgo	NIL	NIL

ENERGY CONSERVATION MEASURES

Continuous efforts made to reduce coal consumption in Boiler.

For and on behalf of the Board of Directors

Sd/-

Place: Bhilwara
Date: 14th August, 2025

P.C. CHHABRA
Managing Director
DIN: 00155631

Annexure – IV

FORM NO. AOC -1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014) Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures)

1. PART "A": SUBSIDIARIES

(Rs. in Lakhs)

SL. No.	Particulars	Description
a)	Name of the subsidiary	Sunrkshakk Agro Products Pvt Ltd.
b)	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31st March,2025
c)	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Rs.
d)	Share capital	1
e)	Reserve & Surplus	3186.71
f)	Total assets	7903.71
g)	Total Liabilities	4716.03
h)	Investments	0
i)	Turnover	33306.35
j)	Profit before taxation	2074.84
k)	Profit after taxation	1713.77
l)	Proposed Dividend	0
m)	% of shareholding	1

Note

1. Names of Subsidiaries which are yet to commence operations. – Nil
2. Names of Subsidiaries which have been liquidated or sold during the year – Nil
3. *The above financials disclosure of subsidiary pertains to whole year. However the above company has become subsidiary from 01.01.2025 and the consolidation has been done from aforesaid date only.*

PART"B" : JOINT VENTURES AND ASSOCIATES
The company does not have any Joint Venture and Associate company.

	Sd/-	**Sd/-**
PLACE: BHILWARA	**[P. C. CHHABRA]**	**[T.C.CHHABRA]**
DATED: 30.05.2025	**Din No-001556331**	**Din No-00167401**
	MANAGING DIRECTOR	**DIRECTOR**

Annexure - IV
FORM NO. AOC -2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.
Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

4. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N.A.
b)	Nature of contracts/arrangements/transaction	N.A.
c)	Duration of the contracts/arrangements/transaction	N.A.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e)	Justification for entering into such contracts or arrangements or transactions'	N.A.
f)	Date of approval by the Board	N.A.
g)	Amount paid as advances, if any	N.A.
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.

5. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	All Related Party Transactions have been duly reported under Note No. [39] to the Accounts, which forms an integral part of the financial statements.
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Date of approval by the Board	
f)	Amount paid as advances, if any	

FOR AND ON BEHALF OF THE BOARD

PLACE: BHILWARA	**[P. C. CHHABRA]**	**[T.C. CHHABRA]**
DATED: 30.05.2025	**Din No-001556331**	**Din No-00167401**
	MANAGING DIRECTOR	**DIRECTOR**

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
SUNRAKSHAKK INDUSTRIES INDIA LIMITED
(Formerly known as A.K.SPINTEX LIMITED)
4 KM Stone, Chittorgarh Road,
Bilia Kalan, Bhilwara
Rajasthan 311001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by SUNRAKSHAKK INDUSTRIES INDIA LIMITED, (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliance's and expressing our opinion thereon.

Management's Responsibility for Secretarial Compliance's

The company's Management is responsible for preparation and maintenance of secretarial records and for devising proper system to ensure compliance with the provisions of applicable laws and regulations.

Auditor's Responsibility

My responsibility is to express an opinion on the Secretarial records, Standards, Procedures followed by the company with respect to Secretarial Compliance's.

I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for me to provide a basis for my opinion.

Opinion
Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit,

We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2025** complied with the statutory provisions listed here-under and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2025** according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **N. A.**
(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ***N.A.***
(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; ***N.A.***
(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; ***N.A.***
(vi) The Environment (Protection) Act, 1986
(vii) The EPF & Misc. Provisions Act, 1952;
(viii) Employees' state Insurance Act, 1948;
(ix) The Payment of Bonus Act, 1965;
(x) The payment of Gratuity Act, 1972
We have also examined compliance with the applicable clauses of the following:
(i) Secretarial Standards issued by the Institute of Company Secretaries of India;
(ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above **except**

During the year, the company was required to spend Rs. 15.68 Lakhs towards Corporate Social Responsibility (CSR) activities during the year but has spent only Rs. 1.71 Lakhs for the same for this purpose. The balance amount of Rs. 13.97 Lakhs has not been spent nor has it been transferred to a Fund specified in Schedule VII to the Companies Act, 2013. However, the management of the company has explained that amount of Rs. 14.39 Lakh has been deposited in PMCARES Fund as per Schedule VII and in accordance with the provisions of Section 135 of the Companies Act, 2013 on 12th August 2025.

We further report that

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For **Anil Somani & Associates**
Company Secretaries
PR 1869/2022

Place: Bhilwara
Anil Kumar Somani
Date: 14th August, 2025
ACS: 36055
COP: 13379
UDIN: A036055G001011766

This report is to be read with our letter of even date which is annexed as '**Annexure A**' and forms an integral part of this report.

Annexure - A
To,
The Members
SUNRAKSHAKK INDUSTRIES INDIA LIMITED
(Formerly known as A.K.SPINTEX LIMITED)
4 KM Stone, Chittorgarh Road,
Bilia Kalan, Bhilwara
Rajasthan 311001

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For **Anil Somani & Associates**
Company Secretaries

Anil Kumar Somani
ACS: 36055
COP: 13379
Place: Bhilwara
Date: 14th August, 2025

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(As per clause C of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 **read with regulation 34(3) of the said Listing Regulations).**

To
The Members,
SUNRAKSHAKK INDUSTRIES INDIA LIMITED
(Formerly known as A.K.SPINTEX LIMITED)

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of SUNRAKSHAKK INDUSTRIES INDIA LIMITED having CIN: L20236RJ1994PLC008916 and having registered office at 14 KM Stone, Chittorgarh Road, Bilia Kalan, Bhilwara Rajasthan 311001, India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority

Sl. No.	Name of Director	DIN	Date of appointment/Reappointment in Company
1.	Mr. Prakash Chand Chhabra	00155631	07/05/2007
2.	Mr. Tilok Chand Chhabra	00167401	07/02/2008
3.	Mr. Saurabh Chhabra	00488493	07/02/2008
4.	*Mrs. Divya Praveen Kothari	06885490	05/06/2019
5.	*Mr. Sandeep Hingar	06885495	05/06/2019
6.	*Mr. Deepak Karwa	08682576	12/02/2020
7.	Mr. Aishwarya Tripathi	09769648	04/06/2024
8.	Ms. Monika Lalwani	08751122	04/06/2024
9.	Mr. Lokesh Mundra	07012943	12/02/2025

*Cessation of Mr. Sandeep Hingar, Mr. Deepak Karwa and Mrs. Divya Praveen Kothari from directorship due to tenure completion during the year.
Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Anil Somani & Associates**
Company Secretaries
Date: 14th August, 2025
Place: Bhilwara
UDIN: A036055G001011876
CS Anil Kumar Somani
ACS: 36055
COP: 13379

Annexure V

VIGIL MECHANISM / WHISTLE BLOWER POLICY
SUNRAKSHAKK INDUSTRIES INDIA LIMITED

1. PREFACE

1.1. Section 177 of the Companies Act, 2013 requires every listed company and such class or classes of companies, as may be prescribed to establish a vigil mechanism for the directors and employees to report genuine concerns in such manner as may be prescribed. The Company has adopted a Code of Conduct for Directors and Senior Management Executives ("the Code"), which lays down the principles and standards that should govern the actions of the Company and its employees. Any actual or potential violation of the Code, howsoever insignificant or perceived as such, would be a matter of serious concern for the Company. Such a vigil mechanism shall provide for adequate safeguards against victimization of persons who use such mechanism and also make provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases.

1.2. Clause 49 of the Listing Agreement between listed companies and the Stock Exchanges, inter alia, provides for a non-mandatory requirement for all listed companies to establish a mechanism called 'Whistle Blower Policy' for employees to report to the management instances of unethical behavior, actual or suspected, fraud or violation of the company's Code of Conduct .

1.3. Under these circumstances, A.K. Spintex Limited, being a Listed Company proposes to establish a Whistle Blower Policy/ Vigil Mechanism and to formulate a policy for the same.

2. POLICY OBJECTIVES

2.1. The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations. To maintain these standards, the Company encourages its employees who have concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment. A Vigil (Whistle Blower) mechanism provides a channel to the employees and Directors to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the Codes of conduct or policy. The mechanism provides for adequate safeguards against victimization of employees and Directors to avail of the mechanism and also provide for direct access to the Chairman/ CEO/ Chairman of the Audit Committee in exceptional cases.

2.2. This neither releases employees from their duty of confidentiality in the course of their work nor can it be used as a route for raising malicious or unfounded allegations against people in authority and / or colleagues in general.

3. SCOPE OF THE POLICY

3.1. This Policy covers malpractices and events which have taken place / suspected to have taken place, misuse or abuse of authority, fraud or suspected fraud, violation of company rules, manipulations, negligence causing danger to public health and safety, misappropriation of monies, and other matters or activity on account of which the interest of the Company is affected and formally reported by whistle blowers concerning its employees.

DEFINITIONS

4.1. **"Alleged wrongful conduct"** shall mean violation of law, Infringement of Company's rules, misappropriation of monies, actual or suspected fraud, substantial and specific danger to public health and safety or abuse of authority".
4.2. **"Audit Committee"** means a committee constituted by the Board of Directors of the Company in accordance guidelines of Listing Agreement and Companies Act, 2013.
4.3**. "Board"** means the Board of Directors of the Company.
4.4**. "Company"** means the SUNRAKSHAKK INDSUTRIES INDIA LIMITED and all its offices.
4.5. **"Code"** means Code of Conduct for Directors and Senior Management Executives adopted SUNRAKSHAKK INDSUTRIES INDIA LIMITED.
4.6**. "Employee"** means all the present employees and whole time Directors of the Company.
4.7**. "Protected Disclosure"** means a concern raised by an employee or group of employees of the Company, through a written communication and made in good faith which discloses or demonstrates information about an unethical or improper activity under the title "SCOPE OF THE POLICY"
with respect to the Company. It should be factual and not speculative or in the nature of an interpretation conclusion and should contain as much specific information as possible to allow for proper assessment of the nature and extent of the concern.
4.8**. "Subject"** means a person or group of persons against or in relation to whom a Protected Disclosure is made or evidence gathered during the course of an investigation.
4.9**. "Vigilance and Ethics Officer"** means an officer appointed to receive protected disclosures from whistle blowers, maintaining records thereof, placing the same before the Audit Committee for its disposal and informing the Whistle Blower the result thereof.
4.10**. "Whistle Blower"** is an employee or group of employees who make a Protected Disclosure under this Policy and also referred in this policy as complainant.

5. **ELIGIBILITY**

All Employees of the Company are eligible to make Protected Disclosures under the Policy in relation to matters concerning the Company.

6. **RECEIPT AND DISPOSAL OF PROTECTED DISCLOSURES**

6.1. All Protected Disclosures should be reported in writing by the complainant as soon as possible after the Whistle Blower becomes aware of the same so as to ensure a clear understanding of the issues raised and should either be typed or written in a legible handwriting in English and Hindi.
6.2. The Protected Disclosure should be submitted in a closed and secured envelope and should be super scribed as "Protected disclosure under the Whistle Blower policy". Alternatively, the same can also be sent through email with the subject "Protected disclosure under the Whistle Blower policy". If the complaint is not super scribed and closed as mentioned above, it will not be possible for the Audit Committee to protect the complainant and the protected disclosure will be dealt with as if a normal disclosure. In order to protect identity of the complainant, the Vigilance and Ethics Officer will not issue any acknowledgement to the complainants and they are advised neither to write their name / address on the envelope nor enter into any further correspondence with the Vigilance and Ethics Officer. The Vigilance Officer shall assure that in case any further clarification is required he will get in touch with the complainant.
6.3. The Protected Disclosure should be forwarded under a covering letter signed by the complainant. The Vigilance Officer and ethics / Chairman of the Audit Committee/ MD/ Chairman as the case may be, shall detach the covering letter bearing the identity of the Whistle Blower and process only the Protected Disclosure.
6.4. All Protected Disclosures should be addressed to the Vigilance and ethics Officer of the Company or to the Chairman of the Audit Committee/ MD/ Chairman in exceptional cases. The contact details of the Vigilance Officer are as under:-

Name and Address – Ashish Kumar Bagrecha
SUNRAKSHAKK INDSUTRIES INDIA LIMITED
14 K.M. Stone, Biliya Kalan
Chittor Road, Bhilwara-311001

6.5. Protected Disclosure against the Vigilance and Ethics Officer should be addressed to the Chairman of the Company and the Protected Disclosure against the Chairman and Managing director of the Company should be addressed to the Chairman of the Audit Committee. The contact details of the Chairman & Director and the Chairman of the Audit Committee are as under:

Name and Address of Chairman and Director –	Shri Prakash Chand Chhabra SUNRAKSHAKK INDSUTRIES INDIA LIMITED 14 K.M. Stone, Biliya Kalan Chittor Road, Bhilwara-311001
Email	akspintex@gmail.com
Name and Address of the – Chairman of the Audit Committee	Shri Aishwarya Tripathi 8733/44, Gali No. 07, Prem Nagar, Foy Sagar Road Ajmer-305001
Email	akspintex@gmail.com

6.6. On receipt of the protected disclosure the Vigilance and Ethics Officer / Chairman & Managing Director / Chairman of the Audit Committee, as the case may be, shall make a record of the Protected Disclosure and also ascertain from the complainant whether he was the person who made the protected disclosure or not. He shall also carry out initial investigation either himself or by involving any other Officer of the Company or an outside agency before referring the matter to the Audit Committee of the Company for further appropriate investigation and needful action. The record will include:

a) Brief facts;
b) Whether the same Protected Disclosure was raised previously by anyone, and if so, the outcome thereof;
c) Whether the same Protected Disclosure was raised previously on the same subject;
d) Details of actions taken by Vigilance and Ethics Officer / Chairman & Managing Director for processing the complaint
e) Findings of the Audit Committee
f) The recommendations of the Audit Committee/ other action(s).
6.7 The Audit Committee, if deems fit, may call for further information or particulars from the complainant.

7. INVESTIGATION

7.1. All protected disclosures under this policy will be recorded and thoroughly investigated. The Audit Committee may investigate and may at its discretion consider involving any other Officer of the Company and/ or an outside agency for the purpose of investigation.
7.2. The decision to conduct an investigation is by itself not an accusation and is to be treated as a neutral fact-finding process.
7.3. Subject(s) will normally be informed in writing of the allegations at the outset of a formal investigation and have opportunities for providing their inputs during the investigation.
7.4. Subject(s) shall have a duty to co-operate with the Audit Committee or any of the Officers appointed by it in this regard.
7.5. Subject(s) have a right to consult with a person or persons of their choice, other than the Vigilance and Ethics Officer / Investigators and/or members of the Audit Committee and/or the Whistle Blower.
7.6. Subject(s) have a responsibility not to interfere with the investigation. Evidence shall not be withheld, destroyed or tampered with and witness shall not be influenced, coached, threatened or intimidated by the subject(s).
7.7. Unless there are compelling reasons not to do so, subject(s) will be given the opportunity to respond to material findings contained in the investigation report. No allegation of wrong doing against a subject(s) shall be considered as maintainable unless there is good evidence in support of the allegation.
7.8. Subject(s) have a right to be informed of the outcome of the investigations. If allegations are not sustained, the Subject should be consulted as to whether public disclosure of the investigation results would be in the best interest of the Subject and the Company.
7.9. The investigation shall be completed normally within 90 days of the receipt of the protected disclosure and is extendable by such period as the Audit Committee deems fit.

8.DECISION AND REPORTING

8.1. If an investigation leads the Vigilance and Ethics Officer / Chairman of the Audit Committee to conclude that an improper or unethical act has been committed, the Vigilance and Ethics Officer / Chairman of the Audit Committee shall recommend to the management of the Company to take such disciplinary or corrective action as he may deem fit. It is clarified that any disciplinary or corrective action initiated against the Subject as a result of the findings of an investigation pursuant to this Policy shall adhere to the applicable personnel or staff conduct and disciplinary procedures.
8.2. The Vigilance and Ethics Officer shall submit a report to the Chairman of the Audit Committee on a regular basis about all Protected Disclosures referred to him/her since the last report together with the results of investigations, if any.
8.3. In case the Subject is the Chairman & Managing Director of the Company, the Chairman of the Audit Committee after examining the Protected Disclosure shall forward the protected disclosure to other members of the Audit Committee if deemed fit. The Audit Committee shall appropriately and expeditiously investigate the Protected Disclosure.
8.4. If the report of investigation is not to the satisfaction of the complainant, the complainant has the right to report the event to the appropriate legal or investigating agency.
8.5. A complainant who makes false allegations of unethical & improper practices or about alleged wrongful conduct of the subject to the Vigilance and Ethics Officer or the Audit Committee shall be subject to appropriate disciplinary action in accordance with the rules, procedures and policies of the Company.

9. **SECRECY / CONFIDENTIALITY**

9.1. The complainant, Vigilance and Ethics Officer, Members of Audit Committee, the Subject and everybody involved in the process shall:
9.1.1. Maintain confidentiality of all matters under this Policy
9.1.2. Discuss only to the extent or with those persons as required under this policy for completing the process of investigations.
9.1.3. Not keep the papers unattended anywhere at any time
9.1.4. Keep the electronic mails / files under password.

10. PROTECTION

10.1. No unfair treatment will be meted out to a Whistle Blower by virtue of his/ her having reported a Protected Disclosure under this policy. The company, as a policy, condemns any kind of discrimination, harassment, victimization or any other unfair employment practice being adopted against Whistle Blowers. Complete protection will, therefore, be given to Whistle Blowers against any unfair practice like retaliation, threat or intimidation of termination / suspension of service, disciplinary action, transfer, demotion, refusal of promotion or the like including any direct or indirect use of authority to obstruct the Whistle Blower's right to continue to perform his duties / functions including making further Protected Disclosure. The company will take steps to minimize difficulties, which the Whistle Blower may experience as a result of making the Protected Disclosure. Thus, if the Whistle Blower is required to give evidence in criminal or disciplinary proceedings, the Company will arrange for the Whistle Blower to receive advice about the procedure, etc.
10.2. A Whistle Blower may report any violation of the above clause to the Chairman of the Audit Committee, who shall investigate into the same and recommend suitable action to the management.
10.3. The identity of the Whistle Blower shall be kept confidential to the extent possible and permitted under law. The identity of the complainant will not be revealed unless he himself has made either his details public or disclosed his identity to any other office or authority. In the event of the identity of the complainant being disclosed, the Audit Committee is authorized to initiate appropriate action as per extant regulations against the person or agency making such disclosure. The identity of the Whistle Blower, if known, shall remain confidential to those persons directly involved in applying this policy, unless the issue requires investigation by law enforcement agencies, in which case members of the organization are subject to subpoena.
10.4. Any other Employee assisting in the said investigation shall also be protected to the same extent as the Whistle Blower.
10.5. Provided however that the complainant before making a complaint has reasonable belief that an issue exists and he has acted in good faith. Any complaint not made in good faith as assessed as such by the Audit Committee shall be viewed seriously and the complainant shall be subject to disciplinary action as per the Rules / certified standing orders of the Company. This policy does not protect an employee from an adverse action taken independent of his disclosure of unethical and improper practice etc. unrelated to a disclosure made pursuant to this policy.

11. **ACCESS TO CHAIRMAN OF THE AUDIT COMMITTEE**

11.1. The Whistle Blower shall have right to access Chairman of the Audit Committee directly in exceptional cases and the Chairman of the Audit Committee is authorized to prescribe suitable directions in this regard.

12. COMMUNICATION
12.1. A whistle Blower policy cannot be effective unless it is properly communicated to employees. Employees shall be informed through by publishing in notice board and the website of the company.

13. RETENTION OF DOCUMENTS
13.1. All Protected disclosures in writing or documented along with the results of Investigation relating thereto, shall be retained by the Company for a period of 7 (seven) years or such other period as specified by any other law in force, whichever is more

14. **ADMINISTRATION AND REVIEW OF THE POLICY**
14.1. The Chairman & Managing Director shall be responsible for the administration, interpretation, application and review of this policy. The Chief Executive Officer also shall be empowered to bring about necessary changes to this Policy, if required at any stage with the concurrence of the Audit Committee.

15. AMENDMENT
15.1. The Company reserves its right to amend or modify this Policy in whole or in part, at any time without
assigning any reason whatsoever. However, no such amendment or modification will be binding on the Employees and Directors unless the same is notified to them in writing

AUDITORS REPORT ON CORPORATE GOVERNANCE

The Board of Directors
Sunrakshakk Industries India Limited
(Formerly known as A.K. Spintex Limited)
Bhilwara

We have reviewed the implementation of Corporate Governance procedures by the company during the year ended 31st March 2025 with the records and documents maintained by the company furnished to us for our review and the report on Corporate Governance as approved by the Board of Directors.

The Company's conditions of Corporate Governance are the responsibility of the Management. Our examination is neither an audit nor an expression of opinion on the financial statement of the Company.

On the basis of the above and according to the information and explanations given to us, in our opinion the Company has complied in all material respects with the conditions of Corporate Governance as stipulated in Clauses 27 of the SEBI (LODR) Regulations 2015 with the Stock Exchange.

We further state that our examination of such compliance is neither an assurance as to the further viability of the Company nor the efficiency or effectiveness with which the management has concluded the affairs of the Company.

FOR: O.P. DAD & Co.
CHARTERED ACCOUNTANTS

Sd/-
ABHISHEK DAD
PARTNER

PLACE: BHILWARA
DATED: 30th MAY,2025

CEO/CFO CERTIFICATION TO THE BOARD
(Part B of Schedule II of the SEBI (LODR) Regulations, 2015)

To the Board of Directors
SUNRAKSHAKK INDUSTRIES INDIA LIMITED

a. I have reviewed the financial statements and the cash flow statement for the year 2024-25 and that to the best of our knowledge and belief:

- These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

- These statements together present a true and fair view of the Bank's affairs and are in compliance with existing accounting standards, applicable laws and regulations;

b. There are, to the best of our knowledge and belief, no transactions entered into by the Bank during
the year 2024-25 which are fraudulent, illegal or volatile of the Bank's code of conduct;

c. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Bank and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of the internal control, if any, of which we are aware of and the steps we have taken or propose to take to rectify these deficiencies.

d. We have indicated to the Auditors and the Audit Committee -

- Significant changes in internal control over the financial reporting during the year 2024-25;

- Significant changes in accounting policies during the year 2024-25 and that the same have been disclosed in the notes to the financial statements; and

- Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Bank's internal control system over the financial reporting.

(Dinesh Porwal)
CHIEF FINANCIAL OFFICER

Place: Bhilwara
Date: 30.05.2025

REPORT ON CORPORATE GOVERNANCE

In accordance with Regulation 34(3) read with Schedule V to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), the report containing the details of Corporate Governance systems and processes is as follows: Corporate Governance is about commitment to values and about ethical business conduct. It is about how an organization is managed. This includes its corporate and other structure, its culture, policies and the manners in which it deals with various stakeholders. Accordingly, timely and accurate disclosure of information regarding the financial situation, performance, ownership and governance of the Company is an important part of Corporate Governance.

A. COMPLIANCE OF MANDATORY REQUIREMENT

In accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the details of Corporate Governance Compliance's by the Company are as under:

1. Company's philosophy on corporate governance

Company believes that good corporate Governance is a basic tool to achieve long term corporate goals and to create shareholder's value on a substantial basis. The Company's philosophy on Corporate Governance envisages attainment of high level of transparency, accountability and integrity in all its facets including the conduct of its business, its relationship with its stakeholders VIZ Shareholders, Employees, Customers, Government and the Lenders

2. **The Board of Directors**

a) Composition of the Board

I. The Board of Directors of the company presently comprises of 6 Directors of which 3 are an Executive Directors and 3 are Non-Executive and Independent Directors including women director. The composition of the Board is in conformity with Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after referred as Listing Regulations) and applicable provisions of the Companies Act, 2013. The Company has 50% Non-Executive Directors.

II. The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and the number of Directorships and Committee Chairmanship /Memberships held by them in other companies is given below.

None of the present directors except Sh. Prakash Chand Chhabra, Sh. Tilok Chand Chhabra and Sh. Saurabh Chhabra are "Relative" of each other as defined in Section 2 (77) of Companies Act, 2013 and Rule 4 of the companies (Specification of definitions details) Rule 2014

Independent Directors play an important role in deliberation at the Board level and bring the company their wide experience in fields of industry, banking and finance, administration, law and contribute significantly to the various Board Committees

BOARD MEETINGS

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The Board / Committee Meetings are pre-scheduled and a tentative annual calendar of the Board and Committee Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. However, in case of a special and urgent business need, the Board's approval is taken by passing resolutions by circulation, as permitted by law, which is noted and confirmed in the subsequent Board meeting.

The notice of Board meeting is given well in advance to all the Directors. Usually, meetings of the Board are held in Bhilwara. The Agenda of the Board / Committee meetings is set by the Company Secretary in consultation with the Chairman and the Chief Financial Officer of the Company. The agenda is circulated a week prior to the date of the meeting.

The Company has held at least four meetings of Board of Directors in every year and the maximum time gap between any two meetings was not more than one hundred twenty days.
During the Financial Year ended 31st March, 2025, eight (8) Board meetings were held 30th May,2024, ,31st July,2024, 03rd September 2024, 30th October 2024, 13th November, 2024, 27th December,2024, 12th February,2025, 01st March,2025 and the gap between two meeting did not exceed one hundred and twenty days.

During the year, one meeting of Independent Directors was held on 12th February, 2025. The Independent Directors, inter-alia, reviewed the performance of the non- Independent Directors, Chairman and the Board as a whole

The Composition of the Board of Directors, attendance at Board & last Annual General Meeting, number of other Directorship, Committee Membership and Chairmanship are as under:

- Executive — Shri Prakash Chand Chhabra
  Shri Tilok Chand Chhabra
  Shri Saurabh Chhabra
- Non- Executive (Independent) — Shri Aishwarya Tripathi, appointed w.e.f 04.06.2024
  Shri Lokesh Mundra, appointed w.e.f 12.02.2025
  Smt. Monika Lalwani (Woman), appointed w.e.f 04.06.2024

Mr. Sandeep Hingar, Mr. Deepak Karwa and Mrs., Divya Praveen Kothari ceased to be in employment as independent directors due to completion of tenure.

Name of Director	Category	No. of Board Meeting attended	Whether attended Last AGM
Shri P. C. Chhabra	Managing Director	8	Yes
Shri T. C. Chhabra	Executive Director	8	Yes
Shri Saurabh Chhabra	Executive Director	8	Yes
Shri Sandeep Hingar	Independent Director	1	Yes
Shri Deepak Karwa	Independent Director	3	Yes
Smt. Divya Praveen Kothari	Independent Director	1	Yes
Shri. Aishwarya Tripathi	Independent Director	7	No
Shri. Lokesh Mundra	Independent Director	1	No
Smt. Monika Lalwani	Independent Director	6	No

Disclosure Regarding Appointment and Reappointment of Director

As per the provision of Companies Act, 2013 Mr. Saurabh Chhabra will retire in the ensuing AGM and being eligible and seeking re-appointment. The Board recommends his reappointment Shri Saurabh Chhabra son of Tilok Chand Chhabra, aged 40 years, an Indian National, residing at B-382, Shastri Nagar, Bhilwara-311001 He is Bachelor of Business Administration. He is having more than 15 years of experience in field of Spinning, Treading, Weaving Business, FMCG and FMCG Intermediates.

Details of the Shri Saurabh Chhabra Directorship in other Indians Companies are as under

Other Directorship	Position held
LIFESURE CONSULTANCY PRIVATE LIMITED	Director
NORDEM TECHNOLOGIES PRIVATE LIMITED	Director
RCM CONSUMER PRODUCTS PRIVATE LIMITED	Director
SARLOK INDUSTRIES PRIVATE LIMITED	Director
STSONS INDUSTRIES PRIVATE LIMITED	Director
ACME CARE INTERNATIONAL PRIVATE LIMITED	Director
SUNRAKSHAK AGRO PRODUCTS PRIVATE LIMITED	Director

*Committee membership/chairmanship include membership/chairmanship of Audit committee and Stakeholders Relationship Committee
The number of Directorships, Committee Memberships/ Chairmanships of all Directors is within respective limits prescribed under the Companies Act, 2013 and Listing Regulations and tenure will be governed by provisions of the Companies Act, 2013.
The company issued formal letters of appointment to independent directors in the manner as provided in the Companies Act, 2013. The terms and conditions of appointment are disclosed on the website of the company.

The company has formulated a policy to familiarize the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes. The details of such familiarization programmes are disclosed on the website of the company.

APPOINTMENT AND TENURE

The Directors of the Company are appointed by Members at the General Meetings. In accordance with the Articles of Association of the Company, all Directors, except Independent Directors and Managing Director of the Company, step down at the Annual General Meeting each year and, if eligible, offer themselves for re-election. The Executive Directors on the Board serve in accordance with the terms of their contract of service with the Company.

As regards the appointment and tenure of Independent Directors, following is the policy adopted by the Board:

• The Company has adopted the provisions with respect to appointment and tenure of Independent Directors which are consistent with the Companies Act, 2013 and Listing Regulations.

• The Independent Directors will serve a maximum of two terms of five years each.

• The Company would not have any upper age limit of retirement of Independent Directors from the Board and their appointment

BOARD INDEPENDENCE

Our definition of 'Independence' of Directors is derived from the Listing Regulations and Section 149(6) of the Companies Act, 2013. Based on the confirmation / disclosures received from the Directors and on evaluation of the relationships disclosed, all Non-Executive Directors are Independent in terms of the Listing Regulations and Section 149(6) of the Companies Act, 2013.

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on February 12, 2025, inter alia to discuss:

i. Review the performance of non-independent directors and the Board as a whole; ii.
ii. Review the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
iii. Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

BOARD EVALUATION

The Company has adopted an Evaluation Policy. The policy provides for evaluation of the Board, the Committees of the Board and individual Directors, including the Chairman of the Board. The Policy provides that evaluation of the performance of the Board as a whole, Board Committees and Directors shall be carried out on an annual basis.

During the year, the Evaluation cycle was completed by the Company internally which included the Evaluation of the Board as a whole, Board Committees and Directors. The exercise was led by a Senior Independent Director of the Company. The Evaluation process focused on various aspects of the Board and Committees functioning such as composition of the Board and Committees, experience and competencies, performance of specific duties and obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors on parameters such as attendance, contribution and independent judgment

CODE OF CONDUCT FOR BOARD MEMBERS AND SENIOR MANAGEMENT

The Board of Directors has laid down the code of conduct for all the Board members and members of the Senior Management of the Company. Additionally, all independent directors of the company shall be bound by duties of independent directors as set out in the Companies Act, 2013 read with the Schedules and Rules there under.

All the Board members and Senior Management personnel have affirmed compliance with the code of conduct.

The Code of Conduct is available on the website of the company.

3. BOARD COMMITTEES

The Board Committees play a crucial role in the governance structure of the Company and have been constituted to deal with specific areas / activities which concern the Company and need a closer review. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles which are considered to be performed by members of the Board, as a part of good governance practice. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The minutes of the meetings of all Committees are placed before the Board for review. The Board Committees can request special invitees to join the meeting, as appropriate

The Board has currently established the following statutory and non-statutory Committees.

a) Audit committee

In terms of the Regulation 18 of the Listing Regulations as well as Section 177 of the Companies Act, 2013 the Board has constituted Audit Committee of the Board of Directors. The Committee consists of two independent and Non-Executive Directors and one executive Director. All members of the committee are financially literate.

The major tasks performed by the audit committee may be grouped under the following heads: Statutory audit, internal audit, reporting and other aspects

i The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process The Committee acts as a link between the Management, Auditors and the Board of Directors of the Company and has full access to the financial Information.

ii Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible and ensuring timely submission to statutory authorities.

iii Reviewing the Management Discussion & Analysis of financial and operational performance.

iv. Reviewing with the management, the quarterly financial statements and annual financial statements and auditor's report thereon before submission to the board for approval.

iv. Review the adequacy and effectiveness of the company's system and internal control.

vi. Evaluation of internal financial controls and risk management systems.
vii. To review the functioning of the Whistle Blower mechanism.

Audit & other duties

i. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
ii Discussion with internal auditors of any significant findings and follow up there on.
iii. Review and recommend to the Board the appointment/re-appointment of the Statutory Auditors and internal Auditors considering their independence and effectiveness and their replacement and removal.
iv. To recommend to the Board the remuneration of the Statutory Auditors and internal auditors.
v. To grant approval for related party transactions which are in the ordinary course of business and on an arm's length pricing basis and to review and approve such transactions subject to the approval of the Board.
(ii) Five (5) Meeting of the Audit Committee were held during the year and the gap between two meetings never exceeded 120 days. The dates on which such meetings were held are as follows:
Five Audit committee meetings were held during 2024-2025. The dates on which the said meetings were held are as follows: 30th May 2024 31st July 2024, 12th November 2024, 12th February 2025 and 01st March,2025

(ii) The Constitution of the Audit Committee and the attendance of each member of the Committee in financial year 2024-25 are given below:

Name of Member	Designation	Category	No. of Meetings attended during the year 2024-25
Mr. Sandeep Hinger	Chairman	Independent Director	1
Mr. Deepak Karwa	Member	Independent Director	4
Mr. Prakash Chand Chhabra	Member	Director	5
Mr. Aishwarya Tripathi	Chairman	Independent Director	4
Mr. Lokesh Mundra	Member	Independent Director	1

Mr. Aishwarya Tripathi appointed as Chairman and Mr. Lokesh Mundra as a member of the committee on due to tenure compilation of Sandeep Hinger and Deepak Karwa

Based on committee's discussion with the management and the auditors, its review of representation of the management and the reports of the auditors the committee has recommended following to the board.

(i) The audited financial statement prepared in accordance with the IND-AS of SUNRAKSHAKK for the F.Y. 2024-25 is accepted by the board as a true and fair statement of the financial status of the company.
(ii) The appointment of M/s Bal Mukund Kabra & Co. as the internal auditor of the company for the F.Y. 2025-26 to review various operation of the company. And determination and approval of fees payable to them.
(iii) The appointment of M/s Anil Somani & Associates company secretaries as Secretarial Auditor for the F.Y. 2024-25 to conduct the secretarial audit as prescribed under section 204 and other applicable section of Companies Act,2013
(iv) Further, the Board, on the recommendation of the Audit Committee, has approved the appointment of Mr. Varun Kabra (M. No. 65304, COP No. 25188), Proprietor of M/s Varun Kabra & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for a term of five consecutive years, commencing from the Financial Year 2025-26, subject to the approval of the shareholders at the ensuing Annual General Meeting, with effect from 14th August, 2025.
(v) The appointment of M/S K.C. Moondra & Associates. as the cost auditor of the company for the F.Y. 2025-26 to review various operation of the company. And determination and approval of fees payable to them.

b) Nomination and Remuneration Committee

(i) The Remuneration Committee of the Board of Directors has been constituted to recommend/review remuneration to Managing Director/Directors based on their performance and defined assessment criteria. The remuneration policy of the Company is directed towards rewarding performance, based on review of achievements on a periodic basis. The remuneration policy is in consonance with the existing Industry practice. The Committee has been constituted in accordance with the prescribed guidelines. The committee comprises of three Directors, all of them are Non-Executive and Independent directors.

The terms of reference of the committee are as follows:

i. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
ii. Formulation of criteria for evaluation of Independent Directors and the Board;
iii. Devising a policy on Board diversity;
iv. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

The remuneration policy as adopted by the company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

The following is the constitution of the committee:

Name of Member	Designation	Category	No. of Meetings attended during the year 2024-25
Mr. Deepak Karwa	Chairman	Independent Director	2
Mr. Sandeep Hinger	Member	Independent Director	1
Mr. Tilok Chand Chhabra	Member	Director	2
Mr. Aishwarya Tripathi	Member	Independent Director	1

Mr. Aishwarya Tripathi appointed as member of the committee due to tenure compilation of Sandeep Hinger

Details of Remuneration paid to Managing Directors: -

(a) Executive / Whole - time Director

Details	Managing Director Shri Prakash Chand Chhabra
Basic Salary	5,10,000 P.M.
Perquisite	NIL
Total	5,10,000 P.M.

(b) Details of Sitting Fee paid to Non-Executive Directors

S. No.	Name of Director	Category of Directors	Sitting Fee (Amt. In Rs.)
1	Mr. Aishwarya Tripathi	Independent Director	1,00,000
2	Mrs. Monika Lalwani	Independent Director	1.00.000
3	Mr. Deepak Karwa	Independent Director	20000

(iii) The company currently does not have any stock option scheme.

(iv) None of the non-executive directors has any pecuniary relationship or transaction with the company.

6. Stakeholder Relationship Committee

(i) The Company has constituted a Stakeholder Relationship Committee of Directors to look into transfer and transmission of shares, issue of duplicate share certificate consolidation and subdivision of shares and investors grievances. This committee particularly looks into the investor's grievances and oversees the performance of in-house share department and to ensure prompt and efficient investors' services.

(ii) The following is the constitution of the committee:

Name of the Director	Designation	Nature of Directorship
Mr. Aishwarya Tripathi	Chairman	Independent Director
Mr. Saurabh Chhabra	Member	Non-Independent Director
Mrs. Monika Lalwani	Member	Independent Director

Mr. Aishwarya Tripathi appointed as Chairman of the committee due to tenure compilation of Sandeep Hinger

Compliance Officer: - Mr. Ashish Kumar Bagrecha, Company Secretary

Designated E-mail for Investors' Grievances – akspintex@gmail.com

The role of Stakeholders' Relationship Committee are as follows:

- Consider and resolve the grievances of shareholders of the Company with respect to transfer of shares, non-receipt of annual report, non-receipt of declared dividend, etc;
- Ensure expeditious share transfer process in line with the proceedings of the Share Transfer Committee;
- Evaluate performance and service standards of the Registrar and Share Transfer Agent of the Company;
- Provide guidance and make recommendations to improve investor service levels for the investors.

Details of Shareholders' / Investors' Complaints

The Secretarial Department of the Company and Registrar & Transfer Agent, BEETAL Financial and Computer Services Private Ltd., New Delhi attend all the Grievance of the Shareholders and Investors received directly or through SEBI, Stock Exchanges, Ministry of Corporate Affairs, Registrar of Companies, SCORES etc.

Details of Complaints received and status thereof: -
One complaint received from Investors during the financial year 2024-25 and that was dispose of timely and there was no complaint pending at the end of the year.

7. **Corporate Social Responsibility Committee**

(i) The Company has constituted a Corporate Social Responsibility Committee of Directors to manage CSR activities effectively and efficiently.

The following is the constitution of the committee:

Name of the Director	Designation	Nature of Directorship
Shri Tilok Chand Chhabra	Chairman	Director
Shri Saurabh Chhabra	Member	Director
Shri Aishwarya Tripathi	Member	Independent Director

Mr. Aishwarya Tripathi appointed as member of the committee due to tenure compilation of Sandeep Hinger

Your Company is committed to make a positive contribution to communities where it operates. Pursuant to Section 135 of the Companies Act, 2013, the Company constituted CSR committee and formulated CSR Policy as guiding principle for undertaking CSR activities. The Company's vision on CSR is that the Company being a responsible Corporate Citizen would continue to make a serious endeavour for improvement in quality of life and betterment of society through its CSR related initiatives.

During the current year, the Company has incurred expenditure of Rs.16.71 Lacs against obligation of Rs. 15.68 Lacs towards CSR activities during the financial year 2024-25 under Schedule VII of the Companies Act, 2013 and CSR policy adopted by the Company. The disclosures of CSR activities pursuant to Section 134(3) of the Companies Act, 2013 read with Rule 8 of Companies (Corporate Social Responsibility) Rules, 2014 is annexed hereto and form part of this report as **Annexure – II.**

Note:-

The company had spent an amount of RS. 15.00 Lacs during the years towards certain programs of Social Welfare under the pretext that the same are covered under the CSR Provisions. Later after the FY end after regular follow up, the management found that although the amount was paid towards social welfare, however the same cannot be classified as eligible expense under CSR Provision. Hence, as management became aware of the same after FY end, so on dated 12-08-2025 company transfer Rs. 14.39 Lacs to Funds eligible under Schedule VII Viz PM Care fund, PM relief fund etc.

The company has been very regular in compliance to CSR Provisions otherwise and this shortfall has been there due to technical reasons although the amount so spent has been used for social causes only.

8. **CEO/CFO Certification to the Board**

As required by SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015 the CEO/CFO Certification is provided in this report.

9. **Auditors' Certificate on Corporate Governance**

As per SEBI (Listing Obligation & Disclosure Requirement) Reglation,2015 the Auditor's Certificate on Corporate Governance is enclosed as Annexure to the Board Report, The Auditor's Certificate for F.Y. 2024-25 does not contain any qualification, reservation or adverse remarks or disclaimer made by the auditors in their report

10. **Prevention of Insider Trading**

The Board of Directors has adopted the insider trading policy in accordance with requirement of SEBI (Prohibition of Insider Trading) Regulation, 2015 and applicable security laws. The insider trading policy of the company has lays down guidelines & procedures to be followed and disclosure will be made while dealing with shares of the company as well as the consequences of the violation. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standard of dealing in company security.

The policy is available on company website.

11. **Detail of non-compliance**

No penalty has been imposed by any stock exchange, SEBI or SEC nor has there been any instance of non-compliance with any legal requirement or on matter relating to capital market in F.Y. 2024-25

12. **Subsidiary Company:**

At the end of Financial Year company has on subsidiary company "Sunrkshak Agro Products Pvt Ltd, Bhilwara"

13. **General Body Meetings.**

The last Three Annual General Meetings were held as per details given below:

Detail of Meeting	Date of Meeting	Time of Meeting	Venue of the Meeting
28Th AGM-2022	30.09.2022		SUNRAKSHAKK INDUSTRIES INDIA LIMITED (Formerly known as A.K. SPINTEX LIMITED)
29Th AGM-2023	30.09.2023	11:00 A.M	14 K.M. Stone, Chittorgarh Road,Bilia Kalan, Bhilwara-311001 (RAj.)
30Th AGM-2024	30.09.2024		

14. DISCLOSURE

(i) Related Party Disclosure: Information on related party disclosure is given in Note No. 39 of Notes to the financial statement as per requirements of Ind AS 24 – "Related party disclosures".

(ii) Disclosure of Accounting Treatment: The Company follows the Accounting Standards as specified in the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of Companies Act, 2013. The Company has not adopted a treatment different from that prescribed in any Accounting Standard, in the preparation of financial statements. The significant accounting policies which are consistently applied are set out in the Annexure to Notes to the Accounts

(iii) Your company has complied with all the statutory requirements comprised in the Listing Agreement/Regulation/Guidelines/Rules of the Stock Exchange/ SEBI/ other statutory authorities.

(iv) There were no instances of non-compliance by your Company nor have any penalties, strictures been imposed by Stock Exchanges or SEBI or any statutory authority during the last four year.

15. MEANS OF COMMUNICATION

The unaudited /audited quarterly and half-yearly are sent to all the Stock Exchange, where the shares of your Company are listed. The results are normally published in the "Nafa Nuksaan/Business Remedies" in Hindi and in "Financial Express" English newspaper. The annual results are posted to all the shareholders.

The website of the Company www.sunrakshkk.com acts as the primary source of information about the Company which inter-alia displayed the annual/ quarterly financial results and Shareholding pattern of the Company. The same are also displayed on the website of the Stock Exchanges.

(vi) Financial Calendar for the period April 1, 2024 to March 31, 2025	First Quarterly Results	By July 2024
	Second Quarterly Results	By November 2024
	Third Quarterly Result	By February 2025
	Audited Results	By May 2025
(vii) Registered Office	14 K.M. Stone, Chittorgarh Road,Bilia Kalan,	
	Bhilwara-311001 (Rajasthan)	

16. Secretarial Audit for Reconciliation of Capital

As stipulated by SEBI, a qualified practicing Company Secretary carries out the secretarial audit to reconcile the total issued capital and paid up capital. This audit is carried out every quarter and report their on is submitted to the Stock Exchanges.

17. Stock Market Data

	BSE LIMITED (BSE)				
	SAHRE PRICE			SENSEX	
Month	Open Price	High Price	Low Price	HIGH	LOW
Apr-24	137	155	127	75,124.28	71,816.46
May-24	156	177	152	76,009.68	71,866.01
Jun-24	177.9	216.2	159.95	79,671.58	70,234.43
Jul-24	234	264.65	214	81,908.43	78,971.79
Aug-24	211.5	238	186	82,637.03	78,295.86
Sep-24	238	249.8	193.15	85,978.25	80,895.05
Oct-24	224.9	373.9	224.9	84,648.40	79,137.98
Nov-24	373.9	508.2	370.45	80,569.73	76,802.73
Dec-24	518.35	754.55	518.35	82,317.74	77,560.79
Jan-25	669.35	738.3	666.3	80,072.99	75,267.59
Feb-25	668.1	874	672.25	78,735.41	73,141.27
Mar-25	845	998	844	78,741.69	72,633.54

18. Distribution of Shareholding as on 31st March, 2025

No. of Equity Shares held	No. of Shareholders	% of Shareholders	No. of Shares held	% of Share holding
Up to 5000	3422	90.65	298692	5.94
5001 to 10000	159	4.22	121566	2.42
10001 to 20000	79	2.09	118000	2.35
20001 to 30000	33	0.87	79755	1.58
30001 to 40000	17	0.45	58905	1.17
40001 to 50000	8	0.21	35367	0.7
50001 to 100000	25	0.66	176106	3.5
100001 to above	32	0.85	4143359	82.34
Total	**3775**	**100**	**50,31,750**	**100**

19. Shareholding Pattern as on 31st March, 2025

Categories	No. of Shares	% of issued Share Capital
Promoters	3560415	70.76
Foreign Institutional Investors	-	-
Financial Institution	-	-
Mutual Funds and UTI	-	-
Bodies Corporate	40710	0.81
Foreign Companies	-	-
Nationalized and other banks	-	-
Resident Individual-HUF	62543	1.24
Public	1352337	26.88
Non Resident Indian	15745	0.31
Total	**5031750**	**100**

20. GENERAL SHAREHOLDER INFORMATION

(i) Annual General Meeting Date & Time Venue	 30.09.2025 & 11.00 A.M. 14 K.M. Stone, Chittorgarh Road,Bilia Kalan, Bhilwara-311001 (Rajasthan)
(ii) Financial Period	1st April 2024 to 31st March 2025
(iii) Date of Book Closure	23rd September 2025 to 30th September 2025
(iv) Listing Fees	The listing fees for the financial year 2025-26 have been paid to Bombay Stock Exchange, where Your Company equity shares are listed.
(v) Listing on Stock Exchange in India	(i) Bombay Stock Exchange Limited

O. P. DAD & CO.

Chartered Accountants
49, MTM Colony, Opposite Ajmer Overbridge
Bhilwara-311001 (Rajasthan)

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including other comprehensive income), Statement of Cash Flow and the Statement of Changes in Equity for the year ended and notes to the Standalone Financial Statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Standalone Financial Statements for the financial year ended 31st March, 2025. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditors' responsibilities for the audit of the Standalone Financial Statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Standalone Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit.

The Key audit matters	**How our audit addressed the key audit matter**
Key audit matter description	**Principal Audit Procedures**
STRATEGIC TRANSITION & ACQUISITION The company transitioned from textiles to FMCG and intermediate chemicals segments also during the year. Further, The company has made Investment in ***Sunrakshak Agro Products Pvt Ltd*** and made it 100% Subsidiary. The strategic shifts and investments involved complex accounting estimates and disclosures. Since the investment in subsidiary is of substantial amount and since the company has done various activities for transition from textile to multiple businesses, we have considered the audit of the above area to be key audit matter for reporting purposes.	Our audit approach to address the above Key Audit Matter included the following procedures: **Understanding and evaluation of processes** • Obtained an understanding of the process followed by management in evaluating and approving the acquisition, including review of Board minutes, General Meeting resolutions and related agreements. • Evaluated the design and implementation of relevant internal financial controls in relation to acquisition accounting and new business operations. **Substantive testing and verification** • Verified the acquisition documents, valuation report, consideration paid, and related approvals with supporting documentation. • Assessed the identification and recognition of assets acquired and liabilities assumed, including working capital, fixed assets, intangible assets, and borrowings. • Recomputed the purchase price allocation and tested management's workings relating to goodwill or capital reserve arising from the acquisition (for consolidation purposes). • Checked compliance with Ind AS requirements for consolidation and elimination entries, including treatment of inter-company transactions (for consolidation purposes). **Judgemental estimates and disclosures** • Compared accounting policies of the acquired subsidiary with those of the parent company and assessed adjustments made for consistency (for consolidation purposes). • Reviewed segmental reporting prepared by management to ensure proper classification, measurement, and disclosure in accordance

	with Ind AS 108 in consolidated financial statements. **Presentation and disclosure** • Assessed the adequacy and completeness of disclosures made in the standalone and consolidated financial statements with respect to the acquisition and strategic transition. • Verified whether disclosures provide sufficient information regarding nature of business transition, impact on financial performance, and associated risks. Based on the above procedures, we found management's assessment and accounting of the strategic transition and acquisition to be reasonable and consistent with the applicable financial reporting framework.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the Company's annual report, but does not include the Standalone financial statements and our auditors' report thereon. Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact to those charged with governance. We have nothing to report in this regard.

Responsibility of Management and Those charged with governance for the Financial Statements

The Company's management and Board of directors are responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) referred to in section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A"**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that: -

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss (including other comprehensive income), the cash flow statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act;

(e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act; and

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B".** Our report expresses as Unmodified opinion on the adequacy and operating effectiveness of the company internal financial controls over financial reporting.

(g) In our opinion, the managerial remuneration for the year ended 31st March,2025 has been paid/ provided by the Company to its directors in accordance with the provisions of Section 197 read with schedule V of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

(i) The company has disclosed the impact, if any, of pending litigations on its IND AS financial position in its Ind AS financial statements

(ii) As per the information provided to us by the management, the company has not entered in to long term contract including derivative contracts for which provisioning is required;

(iii) The management has represented to us, that to the best of its knowledge and belief, other than those disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

(iv) Based on the audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the above representations given by the management contain any material mis-statement.

(v) As the Company has not declared any dividend in the past years & there is no unpaid dividend, so there is no requirement of transfer of amount in Investor Education & Protection fund (IEPF).

(i) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the said software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For: O.P. Dad & Co.
Chartered Accountants.
Firm Reg. No. 002330C

(Abhishek Dad)
Partner
M. No. 409237
UDIN- 25409237BMOVOF9676

Place: Bhilwara
Dated: 30th May, 2025

Annexure "A" to the Independent audit report

(**Referred to in Paragraph 1 under "Report on other legal and regulatory requirements' section of our report to the members of SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED) of even date**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and right of use assets.

(B) The Company does not have intangible assets. Therefore, we have no comments under para 3(i)(a)(B) of the Order.

(b) The Company has a regular program of physical verification of its property, plant and equipment and right of use assets under which the assets are physically verified in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain property, plant and equipment and right of use assets were verified during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the title deeds of all the immovable properties disclosed in the standalone financial statements are held in the name of the company.

(d) The Company has not revalued its property, plant and equipment and right of use assets or intangible assets during the year.

(e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such verification.

(b) According to the information and explanation given to u and on the basis of our examination of records of the company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. The management has informed that the Quarterly statements submitted to the bank are provisional in nature. The Quarterly returns or Statement furnished to the bank are broadly in reconciliation with books of accounts subject to few differences on account of valuation methodology, Wastages, dead stock, reconciliation differences on account of multiple stages of production, third party stock at our premises, as per explanation of management in the schedule" Short term borrowings".

(iii) (a) During the year the company has made investments in and provided guarantee to companies, firms, Limited Liability Partnerships or any other parties, in respect of which:

(A) The Company has made investments in subsidiary company during the year. The balance of investments in the subsidiary company is as under:

(Rs. In Lakhs)

To Whom	**The aggregate amount during the year**	**Balance outstanding at the balance sheet date**
Investments in equity shares of subsidiary company	2472.90	2472.90

(B) The Company has not made any investments during the year in companies other than subsidiaries, joint ventures and associates.

(b) According to the information and explanation given to us, the investments made, guarantees provided, and the terms and conditions of the guarantees provided are not prejudicial to the company's interest;

(c) According to the information and explanation given to us, the company has not granted any loans to other companies, hence reporting clause under 3(iii)(c) to (f) is not applicable

(iv) According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit;

(v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.

(vi) The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013 and such accounts and records have been so made and maintained by the company. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

(vii) a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Custom Duty, GST, Sales Tax, Excise Duty, VAT, Cess and other statutory dues have been regularly deposited with the appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2025 for a period of more than six months from the date they have become payable.

b) According to the information & explanations given to us and the records examined by us, there is no amount which have not been deposited on account on account of any dispute in respect of income tax, customs duty and excise duty, GST and cess, except the disputed statutory dues aggregating to Rs. 46.26 Lakhs that have not been deposited on account of matters pending before appropriate authorities are as under:

Name of the Statute	**Financial year to which the matter pertains**	**Nature of the dues**	**Forum where dispute is pending**	**Amount (₹ in Lakhs)**
Textiles Cess Act	1997-2007	TC Cess	Textile Cess Tribunal,	46.26

(viii) According to the information and explanation given to us, the company has not surrendered or disclosed any transactions previously unrecorded in books of accounts, in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as income during the year. Accordingly, the provisions of clause 3(viii) of the Order are not applicable.

(ix) (a) Based on our audit procedures and as per the information and explanations provided by the management, we are of the opinion that the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or other lenders.

(c) According to the information and explanation given to us, term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.

(d) According to the information and explanation given to us, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;

(f) According to the information and explanation given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint ventures or associate companies.

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally). Hence reporting under clause x(b) of the Order is not applicable.

(xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the standalone financial statements and according to the information and explanations given by the management, no fraud by the Company or no material fraud on the company has not been noticed or reported during the year;

(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) In our opinion, to the best of our knowledge and according to the information and explanation given to us, no whistle-blower complaints were received during the year by the company.

(xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Standalone Financial Statements etc., as required by the Indian Accounting Standards and the Companies Act, 2013.

(xiv) (a) According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business;

(b) We have considered the internal audit reports of the for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses during the financial year and in the immediately preceding financial year.

(xviii) During the year, there has been no resignation of the statutory auditors of the Company.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors and management, we are of the opinion that no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) According to the information and explanations given to us and based on our examination of the records of the Company, in respect of the Corporate Social Responsibility (CSR) activities:

The company has generally been regular spent the amount in Corporate Social Responsibility (CSR) activities as per the provisions of section 135 of the Companies Act.

During the year, the company was required to spend Rs. 15.68 Lakhs towards Corporate Social Responsibility (CSR) activities during the year but has spent Rs. 1.71 Lakhs our of the same for this purpose. The balance amount of Rs. 13.97 Lakhs has not been spent nor has it been transferred to a Fund specified in Schedule VII to the Companies Act, 2013 till the date of our report. However, the management of the company has explained that said amount shall be deposited in Schedule VII Fund in accordance with the provisions of Section 135 of the Companies Act, 2013 on or before 30th September 2025.

(xxi) There are no qualifications or adverse remarks given by the auditor in the Companies (Auditor's Report) Order (CARO) reports of the subsidiary company. As such provision of clause 3(xxi) of the Order is not applicable.

For: O.P. Dad & Co.
Chartered Accountants
Firm Reg. No. 002330C

(Abhishek Dad)
Partner
M. No. 409237
UDIN- 25409237BMOVOF9676

Place: Bhilwara
Dated: 30th May, 2025

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL STATEMENTS OF SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

(Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)** ("the Company") as of March 31, 2025 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting with reference to these Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these Standalone Financial Statements and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: O.P. Dad & Co.
Chartered Accountants
Firm Reg. No. 002330C

(Abhishek Dad)
Partner
M. No. 409237
UDIN: 25409237BMOVOF9676

Place: Bhilwara
Dated: 30th May, 2025

Sunrakshakk

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Standalone Balance Sheet as at 31st March, 2025

(₹ In Lakhs)

PARTICULARS	Notes	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	1	4,215.36	3,812.62
Capital Work-in-Progress	1	2.00	-
Intangible assets		-	-
Intangible assets under development		-	-
Financial Assets			
Investments	2	2,472.93	0.03
Loans	3	-	-
Other Financial Assets	4	92.48	95.06
Other Non-current assets	5	-	-
TOTAL NON-CURRENT ASSETS		**6,782.77**	**3,907.71**
Current Assets			
Inventories	6	1,039.68	744.07
Financial Assets			
Investments	7	-	-
Trade receivables	8	1,720.40	1,686.97
Cash and cash equivalents	9	0.39	2.95
Loans	10	-	-
Other Financial Assets	11	2.31	5.78
Current Tax Assets (Net)	12	-	-
Other Current Assets	13	847.33	469.04
TOTAL CURRENT ASSETS		**3,610.11**	**2,908.83**
TOTAL ASSETS		**10,392.88**	**6,816.54**
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	14	503.18	503.18
Other Equity	15	3,957.61	3,394.11
TOTAL EQUITY		**4,460.78**	**3,897.29**
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
Borrowings	16	2,872.98	185.24
Provisions	17	-	-
Other Financial Liabilities	18	-	-
Deferred tax liabilities (Net)	19	81.99	105.36
Other non-current liabilities	20	-	-
TOTAL NON-CURRENT LIABILITIES		**2,954.97**	**290.60**
Current Liabilities			
Financial Liabilities			
Borrowings	21	1,261.89	528.81
Trade payables			
I) Total outstanding dues of micro enterprises and small enterprises	22	14.55	-
II) Total outstanding dues of creditors other than micro enterprises and small enterprises	22	1,290.93	1,724.90
Other Financial Liabilities	23	83.97	67.49
Other Current liabilities	24	218.49	190.79
Provisions	25	107.29	116.65
TOTAL CURRENT LIABILITIES		**2,977.13**	**2,628.65**
TOTAL LIABILITIES		**5,932.10**	**2,919.25**
TOTAL EQUITY AND LIABILITIES		**10,392.88**	**6,816.54**
Material accounting policies and notes to financial statements	1 to 53		

AS PER AUDIT REPORT OF EVEN DATE
For: O. P. DAD & CO.
CHARTERED ACCOUNTANTS
(FRN NO.- 002330C)

ABHISHEK DAD
Partner
M. No. 409237
UDIN: 25409237BMOVOF9676
Place: Bhilwara
Date: 30.05.2025

FOR AND ON BEHALF OF THE BOARD

P.C. CHHABRA
[MANAGING DIRECTOR]
(DIN NO.00155631)

T.C.CHHABRA
[DIRECTOR]
(DIN NO.00167401)

A.K. BAGRECHA
[COMPANY SECRETARY]
(M.NO. A34182)

DINESH PORWAL
[CFO]

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Sunrakshakk

Standalone Statement of Profit and Loss for the year ended 31st March, 2025

(₹ In Lakhs)

PARTICULARS	NOTES	2024-25	2023-24
INCOME			
Revenue from Operations	26	10,404.57	11,723.55
Other Income	27	4.83	4.04
Total Income		**10,409.39**	**11,727.59**
EXPENSES			
Cost of Material Consumed	28	2,015.00	2,529.62
Purchase of Stock-in-Trade	29	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	30	(238.51)	(47.04)
Manufacturing Expenses	31	4,686.99	5,393.82
Employee Benefits Expenses	32	1,687.67	1,542.71
Finance Costs	33	126.05	75.99
Depreciation and Amortisation Expenses	34	982.40	687.26
Other Expenses	35	387.59	407.43
Total Expenses		**9,647.19**	**10,589.78**
Profit Before exceptional items and tax		**762.20**	**1,137.81**
Exceptional Items		-	-
Profit Before Tax		**762.20**	**1,137.81**
Tax Expenses	36		
Current Tax		219.88	301.56
Deferred Tax		(23.37)	(8.48)
Tax Expense for Earlier years		2.20	-
Total Tax Expenses		**198.71**	**293.08**
Profit After Tax		**563.49**	**844.73**
Other Comprehensive income		-	-
Total Comprehensive income for the year		563.49	844.73
Earnings per equity share of face value of ₹ 10 each	37		
Basic EPS		11.20	16.79
Diluted EPS		11.20	16.79

Material accounting policies and notes to financial statements 1 to 53

AS PER AUDIT REPORT OF EVEN DATE
For: O. P. DAD & CO.
CHARTERED ACCOUNTANTS
(FRN NO.- 002330C)

FOR AND ON BEHALF OF THE BOARD

ABHISHEK DAD
Partner
M. No. 409237
UDIN:25409237BMOVOF9676
Date: 30.05.2025
Place: Bhilwara

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[MANAGING DIRECTOR]
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SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Standalone Cash Flow Statement for the year ended on 31st March, 2025

(₹ In Lakhs)

PARTICULARS	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
A: CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	**762.20**	**1,137.81**
Adjusted for:		
(Profit) / Loss on Sale / Discard of Assets (Net)	(0.68)	1.50
Sundry assets w/off	-	-
Depreciation / Amortisation and Depletion Expense	982.40	687.26
Effect of Exchange Rate Change	-	-
Net Gain on Investments	-	-
Dividend Income	-	-
Interest Income	(4.15)	(4.04)
Finance costs	126.05	75.99
Operating Profit before Working Capital Changes	**1,865.83**	**1,898.51**
Adjusted for:		
Trade and Other Receivables	(33.43)	302.24
Inventories	(295.61)	19.13
Other Current assets	(378.29)	(105.72)
Other Financial assets	3.48	(1.50)
Trade Payables	(419.42)	208.55
Other Financial Liabilities	16.48	17.13
Other Current Liabilities & Provisions	18.34	87.03
Cash Generated from Operations	**777.38**	**2,425.37**
Taxes Paid (Net)	(222.08)	(301.56)
Net Cash flow from Operating Activities	**555.30**	**2,123.81**
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible and intangible assets	(1,385.97)	(1,768.65)
Increase/ Decrease in Capital WIP	(2.00)	-
Proceeds from disposal of tangible and intangible assets	1.50	18.30
Increase in Non-Current Assets	2.58	(20.51)
Investments in subsidary compnay	(2,472.90)	-
Net cash flow for other financial assets	-	
Interest Income	4.15	4.04
Dividend Income from Subsidiary and Associates	-	-
Dividend Income from Others	-	-
Net Cash flow (Used in) Investing Activities	**(3,852.63)**	**(1,766.81)**
C: CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Share Capital	-	-
Share Application Money	-	-
Net Proceeds from Long Term Borrowings	2,687.74	(142.71)
Other Non Current Financial Liabilities & Provisions	-	-
Increase in bank borrowing for Working Capital	733.08	(136.69)
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest Paid	(126.05)	(75.99)
Net Cash flow from/(Used in) Financing Activities	**3,294.77**	**(355.38)**
Net (Decrease)/Increase in Cash and Cash Equivalents	**(2.56)**	**1.62**
Opening Balance of Cash and Cash Equivalents	**2.95**	**1.33**
Closing Balance of Cash and Cash Equivalents	**0.39**	**2.95**

AS PER AUDIT REPORT OF EVEN DATE
For: O. P. DAD & CO.
CHARTERED ACCOUNTANTS
(FRN NO.- 002330C)

ABHISHEK DAD
Partner
M. No. 409237
UDIN: 25409237BMOVOF9676
Place: Bhilwara
Date: 30.05.2025

FOR AND ON BEHALF OF THE BOARD

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[CFO]

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SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED

STANDALONE STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST MARCH, 2025

(a) EQUITY SHARE CAPITAL

(₹ In Lakhs)

As at 31st March, 2025	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
	503.18	-	503.18	-	503.18

(₹ In Lakhs)

As at 31st March, 2024	Balance at the beginning of the Previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
	503.18	-	503.18	0	503.18

(b) OTHER EQUITY

Particulars	Reserves and Surplus					Other Comprehensive Income	Total
	Capital Reserve	Securities Premium	Investment Subsidy	General Reserve	Retained Earnings		
Balance at 1st April 2024	-	-	15.00	-	3,379.11	-	3,394.11
Addition during the year	-	-	-	-	563.49	-	563.49
Other comprehensive income	-	-	-	-	-	-	0.00
for the year						-	0.00
Total comprehensive income	**-**	**-**	**15.00**	**-**	**3,942.61**	-	**3,957.61**
for the year						-	0.00
Dividends paid	-	-	-	-	-	-	0.00
Security premium on Issue of	-	-	-	-	-	-	0.00
Equity Shares	-					-	0.00
Balance as at 31st March 2025	-	-	**15.00**	-	**3,942.61**	-	**3,957.61**
Balance as at 1st April 2023	-	-	15.00	-	2,534.38	-	2,549.38
Addition during the year	-	-	-	-	844.73	-	844.73
Other comprehensive income/	-	-	-	-		-	0.00
(loss) for the year						-	0.00
Total comprehensive income	**-**	**-**	**15.00**	**-**	**3,379.11**	-	**3,394.11**
for the year		-				-	0.00
Dividends paid	-	-	-	-		-	0.00
Security premium on Issue of						-	0.00
Equity Shares						-	0.00
Balance at 31st March 2024	-	-	**15.00**	**-**	**3,379.11**	-	**3,394.11**

The accompanying notes are an integral part of these financial statements

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)
NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

GENERAL INFORMATION

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED) ('the Company') is a public limited company domiciled in India and was incorporated on 14.10.1994 under the provision of the companies Act,1956 (now replaced by Companies Act 2013) as applicable in India. Its shares are listed on Bombay Stock Exchange (BSE) of India.

The registered office of the Company is located at 14km Stone, Chittorgarh Road, Bilia Kalan, Bhilwara-311001, Rajasthan, India.

The company is principally engaged in the business of Processing of textiles. Further, the company has amended the Memorandum of association to add certain objects related to FMCG, Intermediate chemicals and others in its business.

BASIS OF PREPARATION: -

I. Statement of compliance:-

These financial statements are separate financial statements of the Company (also called standalone financial statements). The Company has prepared financial statements for the year ended March 31, 2025 in accordance with Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015, as amended.

These financial statements were approved for issue in accordance with the resolution of the Board of Directors as per its meeting held on 30th May, 2025

II. Functional and Presentation Currency

These Financial Statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded to the nearest Lakhs, except as stated otherwise.

III. Basis of measurement

The financial statements have been prepared under the historical cost convention on accrual basis.

IV. Use of estimates and judgments:-

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

Judgments: -

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements have been given below:-

- Classification of financial assets: assessment of business model within which the assets are held and assessment of whether the contractual terms of the financial asset are solely payments of principal and interest on the principal amount outstanding.

Assumptions and estimation uncertainties:-

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the subsequent period financial statements is included below:-

- Estimation of current and deferred tax expense and asset/ liability.
- Estimated useful life of property, plant and equipment.
- Estimation of defined benefit obligation.
- Measurement and likelihood of occurrence of provisions and contingencies.

V. Measurement of fair values:-

Company's accounting policies and disclosures require the measurement of fair values, for both financial and non- financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. This includes a team that has overall responsibility for overseeing all significant fair value measurements, including Level 3 fair values, and reports directly to the controller.

The team regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the team assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which the valuations should be classified.

Fair values are categorized in a fair value hierarchy based on the inputs used in the valuation techniques as under:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted price included in Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognizes transfer between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

MATERIAL ACCOUNTING POLICIES:

A. Current and Non-Current Classifications:-

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013

Assets:

An asset is classified as current when it satisfies any of the following criteria:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle;

• Held primarily for the purpose of trading;

• Expected to be realized within twelve months after the reporting period; or

• Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

Assets held for sale:

An Assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the asset is available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such asset and its sale is highly probable. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

The value of Assets has been carried out at its fair value less cost of sales.

Liability:

A liability is classified as current when it satisfies any of the following criteria:

• It is expected to be settled in the normal operating cycle;

• It is held primarily for the purpose of trading;

• It is due to be settled within twelve months after the reporting period; or

• There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle:-

Operating cycle of the Company is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. As the Company's normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

B. Property, plant and equipment (PPE):-

- PROPERTY, PLANT & EQUIPMENT is recognized when it is probable that future economic benefits associated with the items will flow to the company and the cost of the item can be measured reliably. The cost of Property Plant & Equipment comprises its purchase price net of any trade discounts and rebates, any import duty and other taxes any directly attributable expenditure on making the asset ready for its intended use including relevant borrowing cost for qualifying asset. Expenditure incurred after Property Plant & Equipment have been put into operation such as repair & maintenance are charged to the statement of Profit & Loss in the year in which the costs are incurred, Major shutdown and overhaul expenditure are capitalized as the activities undertaken improves the economic benefit expected to arise from the assets.

- PPE not ready for the intended use on the date of the Balance Sheet is disclosed as "Capital Work-in Progress".

- Assets in the course of construction are capitalized in the assets under construction account. At the point when the asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of the PROPERTY, PLANT & EQUIPMENT and depreciation commences. Cost associated with the commissioning of the asset and any obligatory decommissioning costs are capitalized where the asset is available for use but incapable of operating at normal levels until a year of commissioning has been completed. Revenue generated from production during the trial period capitalized.

- Capital subsidy received against specific assets is reduced from the value of relevant Property, Plant & Equipment.

- Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost. Otherwise, such items are classified as inventories.

- An item of Property, Plant & Equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of asset. Any gain or loss arising on the disposal or retirement of an item of PROPERTY, PLANT & EQUIPMENT is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in statement of profit & loss.

C. Depreciation and Amortization: -

Depreciation on Property, Plant and Equipment is provided as follows:-

i. **For all assets except Plant & Machinery (Textile division)** useful life of the asset as specified in Part "C" of Schedule II of Companies Act, 2013 except for Plant & Machinery related to processing division covered under part (ii). The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes.

Depreciation on additions to property, plant and equipment is provided on a pro-rata basis from the date of acquisition or installation, and in the case of a new project, from the date of commencement of commercial production. Depreciation on an item of property, plant and equipment sold, discarded, demolished or scrapped, is provided up to the date on which such item of property, plant and equipment is sold, discarded, demolished or scrapped. When parts of an item of property, plant and equipment have different useful life, they are accounted for as separate items (Major Components) and are depreciated over their useful life or over the remaining useful life of the principal assets whichever is less.

The Company reviews the residual value, useful lives and depreciation method annually and, if expectations differ from previous estimates, the change is accounted for as a change in accounting estimate on a prospective basis.

ii. **For Plant & Machinery related to textile division**–Assets are depreciated using written down value method (WDV method) as prescribed under Part C of Schedule II to the Companies 2013 due to heavy wear & tear and nature of machines.

D. Intangible assets:-

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization/depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

E. Capital Work in Progress:-

Capital work in progress are stated at cost and inclusive of preoperative expenses, project development expenses etc.

F. Impairment of assets

As at the end of each accounting year, the company reviews the carrying amounts of its PPE, investment property, intangible assets and investments in subsidiary company to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the said assets are tested for impairment so as to determine the impairment loss, if any. The intangible assets with indefinite life are tested for impairment each year.

Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is determined:

(i) In the case of an individual asset, at the higher of the net selling price and the value in use; and

(ii) In the case of a cash generating unit (a group of assets that generates identified, independent cash flows), at the higher of the cash generating unit's net selling price and the value in use.

The amount of value in use is determined as the present value of estimated future cash flows from the continuing use of an asset and from its disposal at the end of its useful life. For this purpose, the discount rate (pre-tax) is determined based on the weighted average cost of capital of the company suitably adjusted for risks specified to the estimated cash flows of the asset.

For this purpose, a cash generating unit is ascertained as the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

If recoverable amount of an asset (or cash generating unit) is estimated to be less than its carrying amount, such deficit is recognized immediately in the Statement of Profit and Loss as impairment loss and the carrying amount of the asset (or cash generating unit) is reduced to its recoverable amount.

When an impairment loss subsequently reverses, the carrying amount of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss is recognized for the asset (or cash generating unit) in prior years. A reversal of an impairment loss is recognized immediately in the Statement of Profit and Loss

G. Financial Instruments

i. Financial assets

Financial assets are recognized when the Company becomes a party to the contractual provisions of the instrument.

All financial assets are recognized at fair value on initial recognition except trade receivables. Financial assets are subsequently classified as measured at:

- Amortized cost
- Fair value through profit and loss (FVTPL)
- Fair value through other comprehensive income (FVTOCI)

Financial assets are not reclassified subsequent to their recognition, except if and in the period the Company changes its business model for managing financial assets.

Derecognition

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

Impairment of financial assets

The Company recognizes loss allowances for expected credit losses on:

- Financial assets measured at amortized cost;

At each reporting date, the Company assesses whether financial assets carried at amortised cost has impaired and provisions are made for impairment accordingly. A financial asset is 'credit impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

The Company measures loss allowances at an amount equal to lifetime expected credit losses, except for the following, which are measured as 12 month expected credit losses:

- Debt securities that are determined to have low credit risk at the reporting date; and
- Other debt securities and bank balances for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

Loss allowances for trade receivables are always measured at an amount equal to lifetime expected credit losses.

12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward looking information.

Measurement of expected credit losses

Expected credit losses are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).

Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off.

ii. Financial liabilities

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortized cost unless at initial recognition, they are classified as fair value through profit and loss.

Type text he

Financial liabilities are subsequently measured at amortized cost using the effective interest rate (EIR) method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized in the Statement of Profit and Loss.

Derecognition

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expires.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

G. Borrowing cost:-

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use.

All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.

The Company determines the amount of borrowing costs eligible for capitalization as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case if the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalization are determined by applying a capitalization rate to the expenditures on that asset.

The Company suspends capitalization of borrowing costs during extended periods in which it suspends active development of a qualifying asset.

H. Income Tax

The tax expense for the period comprises current and deferred tax. Tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in the comprehensive income or in equity. Tax expense relating to items recognized outside Statement of profit and loss is recognized outside Statement of profit and loss. Tax are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred Tax is generally charged to profit & loss except when they relate to items which are recognized in other comprehensive income or equity.

Deferred tax asset and deferred tax liabilities are off-set if a legally enforceable right exist to set-off current tax asset against current tax liabilities and the deferred taxes relates to the same taxable entity and the same taxation authority.

I. Inventories:-

Inventories are valued as under:

Raw material - At Cost or NRV whichever is lower

Stock in process- At Cost or NRV whichever is lower

Stores, spares etc. - At Cost or NRV whichever is lower

Finished Goods - At lower of Cost or Net Realizable value.

- **Raw materials:-**cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

- **Finished goods and work in progress: -** cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs.

- **Traded goods:-**Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

Cost is determined on first in, first out basis.

All other inventories of stores, consumables, project material at site are valued at cost. The stock of waste is valued at net realizable value.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence.

J. Cash and cash equivalent:-

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

K. Statement of Cash Flows

Statement of Cash Flows is prepared segregating the cash flows into operating, investing and financing activities.

Cash flow from operating activities is reported using indirect method, adjusting the profit before tax excluding exceptional items for the effects of:

(i) changes during the period in inventories and operating receivables and payables, transactions of a non-cash nature;

(ii) (ii) non-cash items such as depreciation, provisions, unrealized foreign currency gains and losses; and

(iii) (iii) all other items for which the cash effects are investing or financing cash flows. Cash and cash equivalents (including bank balances) shown in the Statement of Cash Flows exclude items which are not available for general use as at the date of Balance Sheet.

L. Foreign currency

These financial statements are presented in Indian rupees, which is the functional currency. Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction quoted by bank.

Exchange differences are recognized in the Statement of Profit and Loss except to the extent, exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings, are capitalized as part of borrowing costs.

M. Employees Benefit:

a) Short Term Employee Benefits

Liabilities for salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of reporting period in which the employees rendered the related services are recognized in respect of employee's service up to the end of reporting period and are measured at the amount expected to be paid when the liabilities are settled. These liabilities are presented as current employee benefit obligations in the balance sheet.

b) Post-Employment Benefits

(i) Defined contribution plan

The Company's approved provident fund scheme and employees' state insurance fund scheme are defined contribution plans. The Company has no obligation, other than the contribution paid/payable under such schemes. The contribution paid/payable under the schemes is recognized during the period in which the employee renders the related service.

(ii) Defined benefit plan

Gratuity and Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. The company has not made any actuarial valuation in this regard.

N. Provisions and contingent liabilities: -

A Provision is recognized when an enterprise has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settled the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not disclosed to its present value and are determined based on best management estimate taking into account the risks and uncertainties surrounding the obligation required to settle the obligation at the balance sheet date.

A contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation.

A contingent asset is a possible asset that arises from past events the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise.

Contingent liabilities and assets are not recognized but are disclosed in the notes. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

O. Revenue Recognition: -

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company, the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the revenue can be reliably measured, regardless of when the payment is being made.

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Sale of goods:-

Generally, control is transferred upon shipment of goods to the customer or when the goods is made available to the customer, provided transfer of title to the customer occurs and the Company has not retained any significant risks of ownership or future obligations with respect to the goods shipped.

Consideration is generally due upon satisfaction of performance obligations and a receivable is recognized when it becomes unconditional.

In case of discounts, rebates, credits, price incentives or similar terms, consideration are determined based on its most likely amount, which is assessed at each reporting period.

Rendering of services:-

Revenue from rendering of services is recognized over time by measuring the progress towards complete satisfaction of performance obligations at the reporting period.

Revenue is measured at the amount of consideration which the company expects to be entitled to in exchange for transferring distinct goods or services to a customer as specified in the contract, excluding amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government). Consideration is generally due upon satisfaction of performance obligations and a receivable is recognized when it becomes unconditional.

In case of discounts, rebates, credits, price incentives or similar terms, consideration are determined based on its most likely amount, which is assessed at each reporting period.

Interest income:-

Interest income from a financial asset is recognized using effective interest rate method. Interest income is included in other income in the statement of profit or loss.

Other operational revenue:-

Other operational revenue represents income earned from the activities incidental to the business and is recognized when the right to receive the income is established as per the terms of the contract.

Other income:-

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

P. Exceptional items

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the company is treated as an exceptional item and the same is disclosed in the notes to accounts.

Q. Government Grants

Government grants are recognized where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions. When the government grant relates to an asset, the asset is disclosed by deducting that grant in arriving at the carrying amount of that asset. Government grants that compensate the Company for expenses incurred are recognized in the statement of profit and loss, as income or deduction from the relevant expense, on a systematic basis in the periods in which the expense is recognized.

R. Segment Reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Company's other components, and for which discrete financial information is available. Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker ('CODM').

The Company's Board has identified the CODM who is responsible for financial decision making and assessing performance. The Company has a single operating segment as the operating results of the Company are reviewed on an overall basis by the CODM.

S. Leases

As lessee

The Company, as a lessee, recognizes a right-of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset. The determination of whether an agreement is, or contains, a lease is based on the substance of the agreement at the date of inception.
The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset.

Initial measurement Lease Liability:

At the commencement date, a Company measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using incremental borrowing rate. Right-of-use assets: initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives.

Subsequent measurement

Lease Liability**:** Company measure the lease liability by (a) increasing the carrying amount to reflect interest on the lease liability; (b) reducing the carrying amount to reflect the lease payments made; and (c) remeasuring the carrying amount to reflect any reassessment or lease modifications. Right-of-use assets: subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the under lying asset.

Impairment: Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

Short term Lease or Low Value Lease

Short term lease is that, at the commencement date, has a lease term of 12 months or less. A lease that contains a purchase option is not a short-term lease. Low value lease is for which the underlying asset is of low value. If the company elected to apply short term lease/Low Value Lease, the lessee shall recognize the lease payments associated with those leases as an expense on either a straight-line basis over the lease term or another systematic basis. The lessee shall apply another systematic basis if that basis is more representative of the pattern of the lessee's benefit.

T. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity Shareholders of the Company by the weighted average number of equity shares outstanding during the period.
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity Shareholders of the Company and the weighted average number of shares outstanding during the period, are adjusted for the effects of all dilutive potential equity shares.

U. Recent accounting pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has not notified any new standards or amendments to the existing standards applicable to the company.

1. Property, Plant and Equipment

(₹ In Lakhs)

Particulars		Freehold Land	Buildings	Plant & Machinery	Equipments	Furniture & Fixtures	Vehicles	Total
31 st March, 2025	Cost as at April 1, 2024	259.93	858.65	6,929.55	51.21	60.59	393.29	8,553.23
	Additions	15.65	139.22	1,158.08	6.56	5.54	60.91	1,385.97
	Disposal	-	-	16.40	-	-	-	16.40
	Cost as at March 31, 2025	**275.58**	**997.87**	**8,071.23**	**57.77**	**66.13**	**454.20**	**9,922.79**
	Accumulated depreciation as at April 1, 2024	**-**	**291.91**	**4,142.17**	**41.63**	**47.65**	**217.26**	**4,740.61**
	Depreciation for the year	-	23.33	923.16	3.99	1.60	30.32	982.40
	Disposal	-	-	15.58		-	-	15.58
	Accumulated depreciation as at March, 31 2025	**-**	**315.24**	**5,049.74**	**45.62**	**49.25**	**247.58**	**5,707.42**
	Net carrying amount as at March 31, 2024	**259.93**	**566.74**	**2,787.39**	**9.59**	**12.94**	**176.03**	**3,812.62**
	Net carrying amount as at March 31, 2025	**275.58**	**682.63**	**3,021.49**	**12.15**	**16.89**	**206.62**	**4,215.36**

1. Capital WIP

-

Particulars	Opening Balance as on 01/04/2024	Addition During the year	Capitalized During the year	Closing Balance as on 31/03/2025
Preoperative Expenses	-	2.00	-	2.00
Total	**-**	**2.00**	**-**	**2.00**

CWIP ageing schedule

Particulars	Amount in CWIP for a period of			
	Less than 1 Year	1-2 Year	2-3 Years	More than 3years
Preoperative Expenses	2.00	-	-	-
Total	**2.00**	**-**	**-**	**-**

1. Property, Plant and Equipment		Freehold Land	Buildings	Plant & Machinery	Equipments	Furniture & Fixtures	Vehicles	Total
31st March, 2024	Cost as at April 1, 2023	259.93	752.69	5,525.37	46.79	56.31	356.00	6,997.10
	Additions	-	105.95	1,616.71	4.42	4.28	37.29	1,768.65
	Disposal	-	-	212.52	-	-	-	212.52
	Cost as at March 31,2024	**259.93**	**858.65**	**6,929.55**	**51.21**	**60.59**	**393.29**	**8,553.23**
	Accumulated depreciation as at April 1, 2023	**-**	**270.13**	**3,704.97**	**38.21**	**46.37**	**186.38**	**4,246.07**
	Depreciation for the year	-	21.77	629.92	3.41	1.28	30.87	687.26
	Disposal	-	-	192.72	-	-	-	192.72
	Accumulated depreciation as at March 31, 2024	**-**	**291.91**	**4,142.17**	**41.63**	**47.65**	**217.26**	**4,740.61**
	Net carrying amount as at March 31, 2023	**259.93**	**482.56**	**1,820.40**	**8.59**	**9.95**	**169.61**	**2,751.04**
	Net carrying amount as at March 31, 2024	**259.93**	**566.74**	**2,787.39**	**9.59**	**12.94**	**176.03**	**3,812.62**

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Notes on Standalone Financial Statement for the period ended as on 31st March,2025

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
2. NON-CURRENT INVESTMENTS		
In Equity Instruments (Measured at Cost)		
Unquoted, Fully Paid Up		
Investment in wholly owned Subsidiary Company		
Equity Shares of ₹ 10/- each fully paid up		
Sunrakshak Agro Products Pvt. Ltd.	2472.90	0.00
(9,993 Shares of ₹ 10 each)		
During the year the Company has acquired 100% equity share capital of M/s Sunrakshak Agro Products Pvt Ltd and made it wholly owned Subsidiary.		
N.S.C.	0.03	0.03
Total	**2,472.93**	**0.03**

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
3. LOANS (UNSECURED AND CONSIDERED GOOD)	-	-
Total	-	-

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
4. OTHER FINANCIAL ASSETS - NON CURRENT		
Deposits with RSEB & Other Departments	92.48	95.06
Total	**92.48**	**95.06**

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
5. OTHER NON-CURRENT ASSETS		
(Unsecured and Considered Good)		
Preliminary Expenses Not W/Off	-	-
Less : Transferred to P & L A/c	-	-
Total	-	-

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
6. INVENTORIES		
Raw Materials (Including Material In Transit)	82.80	109.14
Work-in-Progress	50.13	46.59
Finished Goods	648.55	413.58
Stores & Spares	258.19	174.76
Total	**1,039.68**	**744.07**

A. All the above inventories have been valued at Cost or Net realisable value whichever is lower.

B. WIP & Finish Fabrics Stock valued to the extent of processing cost involved.

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
7. INVESTMENTS - CURRENT	-	-
Total	-	-

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Notes on Standalone Financial Statement for the period ended as on 31st March,2025

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
8. TRADE RECEIVABLES		
(Unsecured and Considered Good)		
Undisputed Trade Receivables	1,720.40	1,686.97
Total	**1,720.40**	**1,686.97**

Ageing Schedule of Trade Receivables

(₹ In Lakhs)

Undisputed Trade Receivable - Considered Good	As at 31st March, 2025	As at 31st March, 2024
Less than 6 Months	1,668.48	1,592.80
6 Months to 1 year	21.12	36.07
1 year to 2 years	14.41	24.51
2 years to 3 years	8.67	20.80
More than 3 Years	7.71	12.79
Total	**1,720.40**	**1,686.97**

The balance outstanding with sundry debtors either debit or credit are subject to confirmation and reconciliation.

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
9. CASH AND CASH EQUIVALENTS		
Cash on Hand	0.03	2.60
Balance with bank	0.36	0.36
Total	**0.39**	**2.95**

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
10. LOANS - CURRENT		
(Unsecured and Considered Good)	-	-
Total	**-**	**-**

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
11. OTHER FINANCIAL ASSETS		
Interest Receivable on FDR	-	0.26
Interest Receivable under Gratuity Scheme	-	0.25
FDR's*	0.72	1.51
Advance to Others	1.59	3.76
Total	**2.31**	**5.78**

*Mortgaged with bank against the outstanding of term loans from Axis Bank & against Bank Gurantee.

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
12. CURRENT TAX ASSETS (NET)		
Current Tax Assets	-	-
Total	**-**	**-**

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
13. OTHER CURRENT ASSETS		
GST Input Tax Credit Balances	429.31	453.60
GST Refundable	12.68	-
Others Misc. assets	13.82	15.44
Advance Against Capital Goods (Net)	391.53	-
Total	**847.33**	**469.04**

(₹ In Lakhs)

14. SHARE CAPITAL	As at 31st March, 2025		As at 31st March, 2024	
	Units	Amounts	Units	Amounts
Authorised Share Capital				
Equity Shares of ₹ 10 each	2,10,00,000.00	2,100.00	1,25,00,000.00	1,250.00
	2,10,00,000.00	**2,100.00**	**1,25,00,000.00**	**1,250.00**
Issued, Subscribed and Paid up				
Equity Shares of ₹ 10 each fully paid up	50,31,750.00	503.18	50,31,750.00	503.18
Total	**50,31,750.00**	**503.18**	**50,31,750.00**	**503.18**

14.1 The details of shareholders holding more than 5% shares :

Name of the Shareholders	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	% held	No. of Shares	% held
1. Fashion Suitings Private Limited	22,26,062.00	44.24%	22,26,062.00	44.24%
2. T.C. Chhabra	6,37,603.00	12.67%	6,37,603.00	12.67%
3. Saurabh Chhabra	2,55,750.00	5.08%	2,55,750.00	5.08%

14.2 The Reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March, 2025	As at 31st March, 2024
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	50,31,750.00	50,31,750.00
Add: Issued During the Year	-	-
Equity Shares at the end of the year	**50,31,750.00**	**50,31,750.00**

14.3. The Company has only one Class of Equity Shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share:

14.4. Promoter Group Shareholding

Name of the Shareholders	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	% held	% held	% Change in Shareholding during the year
1. Fashion Suitings Private Limited	22,26,062.00	44.24%	44.24%	-
2. T.C. Chhabra	6,37,603.00	12.67%	12.67%	-
3. Saurabh Chhabra	2,55,750.00	5.08%	5.08%	-

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
15. OTHER EQUITY		
State Investment Capital Subsidy		
Balance at the beginning of the year	15.00	15.00
Add : Received during the year	-	-
Less : Transfer to Statement of P&L	-	-
Balance at the end of the year	**15.00**	**15.00**
Retained Earnings		
Balance at the beginning of the year	3,379.11	2,534.38
Add: Profit for the year	563.49	844.73
Less: Appropriations	-	-
Balance at the end of the year	**3,942.61**	**3,379.11**
Other Comprehensive Income (OCI)		
Balance at the beginning of the year	-	-
Add: Movement in OCI (Net) during the year	-	-
Balance at the end of the year	-	-
TOTAL	**3,957.61**	**3,394.11**

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Notes on Standalone Financial Statement for the period ended as on 31st March,2025

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
16. BORROWINGS		
Secured - At amortised cost		
Term Loans- from Banks		
HDFC Bank Term Loan A/c 85729695	64.33	145.04
HDFC Bank Term Loan A/c 800949401	804.55	-
HDFC Bank Term Loan A/c 801034427	629.13	-
Vehicle Loans- from Banks	48.64	40.20
Sub Total (A)	**1,546.65**	**185.24**
Unsecured - At amortised cost		
From Promoter, Director and their Relatives	1326.325	-
Sub Total (B)	**1,326.33**	**-**
Total	**2,872.98**	**185.24**

16.1 Financial lease obligation, Equipement and vehicle loans are secured by hypothecation of respective assets.

	O/s Amount in Lakhs	Int. Rate	Current Maturity (in Lakhs)
TERM LOAN HDFC BANK 85729695	145.04	8.75%	80.70
TERM LOAN HDFC BANK 800949401	906.83	8.75%	102.28
TERM LOAN HDFC BANK 801034427	705.67	8.75%	76.53

16.2 All Term Loans from banks (including current maturities) except vehicle loan are secured by a equitable mortgage by deposit of title deeds in respect of all immovable properties and first hypothecation of the entire moveable properties of the company ,both present and future. Subject to prior charges created/to be created in favour of bankers for securing working capital borrowing, ranking pari-passu with the charge created / to be created in favour of bankers. The above Term Loans are further secured by personal guarantee of directors of the company.

16.3 Vehicle Loans (including current maturities) are secured by hypothecation of respective vehicle(s).

16.4 There is no default in repayment or interest of any loans on due dates.

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
17. PROVISIONS - NON CURRENT		
Total	-	-

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
18. OTHER FINANCIAL LIABILITIES - NON CURRENT		
Total	-	-

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
19. DEFERRED TAX LIABILITIES (NET)		
The movement on the deferred tax account is as follows:		
At the start of the year	105.36	113.85
Charge/(credit) to Statement of Profit and Loss	(23.37)	(8.48)
At the end of year	**81.99**	**105.36**

Component of Deferred tax liabilities / (asset)	As at 31st March, 2025	As at 31st March, 2024
Deferred tax liabilities / (asset) in relation to:		
Property, plant and equipment	105.82	123.66
Provision for Gratuity	(23.83)	(18.29)
Total	**81.99**	**105.36**

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Notes on Standalone Financial Statement for the period ended as on 31st March,2025

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
20. OTHER NON-CURRENT LIABILITIES		
Total	-	-

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
21. BORROWINGS – CURRENT		
Secured - At Amortised Cost		
Working Capital Loans		
From Banks	990.23	366.05
Current maturities of Long Term Debt	271.67	162.77
Sub Total (A)	**1,261.89**	**528.81**
Unsecured - At Amortised Cost	-	-
Sub Total (B)	-	-
Total (A)+(B)	**1,261.89**	**528.81**

Working Capital Loans from Banks are secured by hypothecation of present and future stock of raw materials, work-in-progress, finished goods, stores and spares (not relating to plant and machinery), book debts, outstanding monies, receivables, claims, bills, materials in transit, etc.

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
22. TRADE PAYABLES		
I) Total outstanding dues of micro enterprises and small enterprises	14.55	-
II) Total outstanding dues of creditors other than micro enterprises and small enterprises		
For Materials	941.03	1,230.11
For Contractors & Others	349.90	331.89
Capital goods (Net)	-	162.90
Total	**1,305.48**	**1,724.90**

Ageing Schedule of Trade Payables

Undisputed Traded Payables - Considered Good	As at 31st March, 2025	As at 31st March, 2024
MSME		
Less than 1 year	14.55	-
1 year to 2 years	-	-
2 years to 3 years	-	-
More than 3 Years	-	-
Total	**14.55**	**-**
Other then MSME		
Less than 1 year	1,290.93	1,660.47
1 year to 2 years	-	64.43
2 years to 3 years	-	-
More than 3 Years	-	-
Total	**1,290.93**	**1,724.90**

Note:- The bifurcation of MSME creditors in above schedule is based on the confirmation & information received from supplier with regards to their status as MSME. No third party verification available regarding this. Bifurcation based on input received from the supplier themselves. Further, the Company is regular in making payments to all suppliers, the management does not anticipate any significant interest liability.

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
23 Other Financial Liabilities		
Deposits from Contractors,staff & Others	83.97	67.49
Total	**83.97**	**67.49**

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
24. OTHER CURRENT LIABILITIES		
Outstanding liablities for expenses & Customer advances	199.45	176.91
Statutory dues	19.05	13.88
Total	**218.49**	**190.79**

(₹ In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
25. PROVISIONS - CURRENT		
Provision for Gratutity*	94.66	72.68
Provision for Income Tax (Net)	12.63	43.97
Total	**107.29**	**116.65**

* As no acturial valuation has been done, hence, whole of provision has been considerd as current due to non availability of estimate.

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Notes on Standalone Financial Statement for the period ended as on 31st March,2025

(₹ In Lakhs)

Particulars	2024-25	2023-24
26. REVENUE FROM OPERATIONS		
SALE OF SERVICES		
Job Processing Receipts	10,404.57	11,723.55
Total	**10,404.57**	**11,723.55**

Rebates, claims and discount etc on sales are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year

(₹ In Lakhs)

Particulars	2024-25	2023-24
27. OTHER INCOME		
Interest on Bank deposits & Others	4.15	4.04
Profit on sale of Fixed Assets	0.68	-
Total	**4.83**	**4.04**

(₹ In Lakhs)

Particulars	2024-25	2023-24
27.1 Other Comprehensive Income	-	-
Total	-	-

(₹ In Lakhs)

Particulars	2024-25	2023-24
28. COST OF RAW MATERIALS CONSUMED		
Dyes & Chemicals		
Opening stock	109.14	88.03
Add: Purchases	1,988.66	2,550.73
	2,097.80	**2,638.76**
Less: Closing stock	82.80	109.14
	2,015.00	**2,529.62**

Rebates, claims and discount etc on Purchase are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.

(₹ In Lakhs)

Particulars	2024-25	2023-24
29. PURCHASE OF STOCK IN TRADE	-	-
Total	-	-

(₹ In Lakhs)

Particulars	2024-25	2023-24
30. CHANGES IN INVENTORIES		
Inventories (at commencement)		
Finished Goods / Stock-in-Trade	413.58	373.16
Work-in-Progress	46.59	39.98
	460.17	**413.13**
Inventories (at close)		
Finished Goods / Stock-in-Trade	648.55	413.58
Work-in-Progress	50.13	46.59
	698.68	**460.17**
Total	**(238.51)**	**(47.04)**

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Notes on Standalone Financial Statement for the period ended as on 31st March,2025

(₹ In Lakhs)

Particulars	2024-25	2023-24
31. MANUFACTURING EXPENSES		
Stores & Spares consumed	1,094.93	1,336.74
Coal Consumed	1,405.00	2,094.34
Power & Fuel	850.97	749.48
Repair & Maintainence [P&M]	290.70	233.53
Water charges & Air pollution Charges	161.76	184.41
Repair & Maintainence Building	35.05	-
Other manufacturing expenses	848.58	795.34
Total	**4,686.99**	**5,393.82**

(₹ In Lakhs)

Particulars	2024-25	2023-24
32. EMPLOYEE BENEFITS EXPENSES		
Salary, Wages & Other Allowances	1,478.11	1,359.35
Salary to Managing Director	60.90	55.50
E.S.I.& P.F. contribution	63.26	51.96
Gratuity & P.L.Encashment	39.63	34.24
Staff & Labour Welfare Expenses	29.25	27.13
Bonus & exgratia	16.52	14.53
Total	**1,687.67**	**1,542.71**

**The company is accounting leave encashment on mercantile/ actual basis. The company Provisions for gratuity on actual undiscounted basis. Hence, provision for gratuity have been provided for the year. Further details as per Note no.40.

(₹ In Lakhs)

Particulars	2024-25	2023-24
33. FINANCE COSTS		
Interest on Term Loan	44.85	25.62
Interest on Working Capital	38.85	39.85
Interest on Unsecured Loan	29.25	-
Intersest on Vehicle Finance	7.30	8.11
Borrowing cost	5.80	2.40
Total	**126.05**	**75.99**

Particulars	2024-25	2023-24
33.1 Interest Expenses		
Short Term Borrowings	38.85	39.85
Long Term Borrowings		
Secured from banks	52.15	33.73
Unsecured	29.25	-
Total	**120.25**	**73.58**

(₹ In Lakhs)

Particulars	2024-25	2023-24
34. DEPRECIATION AND AMORTISATION EXPENSES		
Depreciation on Tangible Assets	982.40	687.26
Total	**982.40**	**687.26**

(₹ In Lakhs)

Particulars	2024-25	2023-24
35. OTHER EXPENSES		
Establishment/Administrative Expenses		
Audit exp.	0.05	0.10
Internal Auditor Fees	5.00	5.00
Auditor Remuneration	1.00	1.00
Charity & donation	16.87	7.97
Conveyance expenses	10.20	9.20
Fees & subscription	3.88	1.19
Insurance	18.22	23.01
Legal & Professional exp.	10.92	17.53
Miscellaneous expenses	13.83	14.75
Postage Exp.	1.12	1.02
Printing & Stationery	5.30	6.87
Public Welfare exp.	0.77	0.48
Repair & Maintenance (Vehicle)	4.18	1.88
Telephone expenses	4.07	4.05
Travelling Expenses	4.42	7.22
Rates & Taxes	0.72	0.59
Director sitting Fees	1.92	-
Loss on Sale of Plant & machinery	-	1.50
CSR Expenses	1.71	8.50
GST Tax & Interest	-	6.04
	104.18	**117.90**
Selling and Distribution Expenses		
Advertisement	2.28	4.90
Freight, Loading & Unloading Charges	126.52	130.33
Finish Checking, Packing & Other Selling Expenses	46.49	49.09
Commission on Sales	108.13	105.20
	283.41	**289.53**
Preliminary Expenses Written Off	-	-
Total	**387.59**	**407.43**

35.1 Payment to Auditors as :

(₹ In Lakhs)

Particulars	2024-25	2023-24
(a) Auditor:		
Statutory Audit Fees	0.70	0.70
Tax Audit Fees	0.30	0.30
Total	**1.00**	**1.00**

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(₹ In Lakhs)

36. TAXATION	2024-25	2023-24
A. Amount recognised in Profit and Loss		
Current tax expense		
Current Year	219.88	301.56
Earlier Years	2.20	-
	222.08	**301.56**
Deferred tax expense		
Origination & reversal of temporary differences	(23.37)	(8.48)
Total Tax Expenses	**198.71**	**293.08**
B. The income tax expenses for the year reconciled to the accounting profit as follows:		
Profit before tax	**762.20**	**1,137.81**
Applicable Tax Rate*	25.17%	25.17%
Computed Tax Expense	191.85	286.39
Tax effect of:		
Expenses Disallowed	1029.00	729.43
Additional allowances	(917.56)	(669.06)
Current Tax Provision (A)	**303.29**	**346.76**
Incremental Deferred Tax Liability on account of Tangible and Intangible Assets	(23.37)	(8.48)
Tax recognised in Statement of Profit & Loss (B)	**(23.37)**	**(8.48)**
Net Taxes (A+B)	**279.91**	**338.28**
Effective Tax Rate	36.72%	29.73%

*The Company has opted for option u/s 115BAA of Income Tax Act, 1961 and accordingly tax liabilities has been provided under the aforesaid provision.

2024-25 **2023-24**

37. EARNINGS PER SHARE (EPS)

(₹ in Lakhs)

i) Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders	563.49	844.73
ii) Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	50,31,750	50,31,750
iii) Weighted Average Potential Equity Shares	-	-
iv) Total Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	50,31,750	50,31,750
v) Basic Earnings per Share (₹)	11.20	16.79
vi) Diluted Earnings per Share (₹)	11.20	16.79
vii) Face Value per Equity Share (₹)	10.00	10.00

38. DISCLOSURE REQUIRED UNDER SECTION 22 OF MICRO, SMALL & MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

(₹ in Lakhs)

Particulars	**As at 31st March, 2025**	**As at 31st March, 2024**
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year - Principal amount due to micro and small enterprises* - Interest due on above	 14.55 -	 - -
The amount of interest paid by the buyer in terms of Section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest due as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act 2006	-	-

*The figures have been disclosed on the basis of information received from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) and/or based on the information available with the Company. Further, no interest during the year has been paid or payable under the provisions of the MSMED Act, 2006.

39. DISCLOSURE OF RELATED PARTIE TRANSACTIONS PURSUANT TO IND AS 24 "RELATED PARTY DISCLOSURES"

(A) Details of Related Parties

Name of the Related Party	Relationship
TILOK CHAND CHHABRA PRAKASH CHAND CHHABRA SAURABH CHHABRA SANDEEP HINGER DIVYA PRAVEEN KOTHARI DEEPAK KARWA DINESH PORWAL ASHISH KUMAR BAGRECHA AISHWARYA TRIPATHI (w.e.f. 04.06.2024) MONIKA LALWANI (w.e.f. 04.06.2024) LOKESH MUNDRA (w.e.f. 12.02.2025)	Key Managerial Personnel (KMP)
FASHION SUITINGS PVT. LTD. ACME INDUSTRIES PVT. LTD. SUNRAKSHAK AGRO PRODUCTS PVT LTD RCM CONSUMER PRODUCTS PVT LTD	Enterprises over which Key Managerial Personnel are able to exercise significant influence

(B) Disclosure of Related Party transactions: (₹ in Lakhs)

Sr. No.	Nature of transactions	Relationship	2024-25	2023-24
1	**Loans and Advances, Deposits Taken/ (Returned)**			
	Loan taken			
	Tilok Chand Chhabra	KMP	1300.00	0.00
	Sourabh Chhabra	KMP	0.00	0.00
	Loan Returned			
	Tilok Chand Chhabra	KMP	0.00	0.00
	Sourabh Chhabra	KMP	0.00	0.00
2	**Revenue from Operations**			
	Fashion Suitings Pvt. Ltd.	Associate Concern	1.36	34.48
	RCM Consumer Pvt Ltd	Associate Concern	42.77	0.00
3	**Interest Payment**			
	Tilok Chand Chhabra	KMP	29.25	0.00

	Sourabh Chhabra	KMP	0.00	0.00
4	**Salary Payment**			
	Prakash Chand Chhabra	KMP	60.90	55.50
	Ashish Kumar Bagrecha	KMP	5.40	4.80
	Dinesh Porwal	KMP	11.04	9.72
5	**Director Sitting fees**			
	Sandeep Hinger	KMP	0.15	0.20
	Divya Praveen Kothari	KMP	0.15	0.20
	Deepak Karwa	KMP	0.15	0.20
	Aishwarya Tripathi	KMP	0.75	0.00
	Monika Lalwani	KMP	0.75	0.00
6	**Investment in Subsidiary**			
	Sunrakshak Agro Products Pvt Ltd	Associate Concern	2472.90	0.00
7	**Expenses Incurred**			
	RCM Consumer Products Pvt Ltd	Associate Concern	0.26	0.00

(B) Amount due to/ from Related Parties:

(₹ in Lakhs)

Sr. No.	**Nature of transactions**	**2024-25**	**2023-24**
1	**Trade & Other Receivables**		
	RCM Consumer Pvt Ltd	1.19	0.00
2	**Trade Payables**		
	RCM Consumer Pvt Ltd	0.26	0.00
3	**Other Payables**		
	Prakash Chand Chhabra	2.50	3.00
	Tilok Chand Chhabra	1326.33	0.00
	Dinesh Porwal	0.92	0.83
	Ashish Kumar Bagrecha	0.45	0.41

The above entities include related parties where the relationship existed for the part of the year and the amounts reported is for the period during which the related party relationship existed during the period.

40. EMPLOYEE BENEFITS

(a) Company's contribution accruing during the year in respect of Provident Fund and Employee State Insurance Scheme has been charged to Profit & Loss Account.
(b) Short term and long-term employee's benefit such as Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. Leave Encashment liability is provided on accrual basis as on 31st March of every year and paid in next following year.
(c) The company is accounting leave encashment on mercantile/ actual basis. The company is provisioning for gratuity on actual undiscounted basis. Hence, provision for gratuity (including any earlier shortfalls) have been provided for the year

The Disclosures with respect to Ind AS 19 "Employee Benefits" are as under:

A. Defined Contribution Plans

a. Employer's Contribution to Provident Fund
b. Employers Contribution to Employees' State Insurance

The Company has recognized the following amounts in Profit & Loss Account

(₹ in Lakhs)

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Employer's contribution to Provident Fund	47.10	38.29
Employer's Contribution to Employees' State Insurance	12.05	10.23

B. Defined Benefit Plans

Gratuity (Non-Funded)
Gratuity has been provided at actual (un-discounted) manner, based on the 15 days salary for every completed year of service.
Amount Recognized in the Balance Sheet **(₹ in Lakhs)**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Actual Value of Gratuity as at the beginning of the year	72.68	58.63
Gratuity provided during the year	28.03	24.12
Gratuity paid for the year	6.05	10.07
Actual Value of Gratuity as at end of the year on 31.3.2025	94.66	72.68

C. Leave Encashment (Non- Funded)
Leave Encashment has been provided at accrual basis, based on the leave standing credit of the employee as at the Balance Sheet date.
Amount Recognized in the Balance Sheet **(₹ in Lakhs)**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Actual Value of Leave Encashment as at the beginning of the year	4.30	3.65
Leave Encashment provided during the year	11.60	5.37
Leave Encashment paid for the year	7.06	4.72
Actual Value of Leave Encashment as at end of the year on 31.3.2025	8.19	4.30

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Notes on Standalone Financial Statement for the period ended as on 31st March,2025

41. RATIO ANALYSIS

S.no.	Ratio	Basis of calculation	31.03.2025		31.03.2024		Increase/ Decrease % from Previous Year	Comment (If more than 25% decline as compared to previous year)
1	Current Ratio	Current Assets/Current Liabilities	3610.11 / 2977.13	1.21	2908.83 / 2628.65	1.11	9.58%	Nil
2	Debt-Equity Ratio	Total Liablities/Total Shareholder Equity	5932.10 / 4460.78	1.33	2919.25 / 3897.29	0.75	-77.54%	The D/E ratio has increased due to increase in borrowings of The company on account of various expansion. The company expects The same to decline in next year.
3	Debt Service Coverage Ratio	Earnings available for debt service/Debt Service	1870.65 / 397.71	4.70	1901.05 / 238.75	7.96	-40.93%	The DSCR has marginally declined due to increase in repayment liability for the year. The same is expected to be stablise soon in next year.
4	Return on Equity Ratio	PAT/Average Shareholders Equity	563.49 / 4179.03	13.48%	844.73 / 3474.92	24.31%	-44.53%	The ROE has declined due to overall reduction in profits on account of general recessionary pressure. The same is expected to stablise in next year.
5	Inventory turnover ratio	Turnover/Average Inventory	10404.57 / 891.88	11.67	11723.55 / 753.64	15.56	-25.01%	The Inventory turnover ratio has reduced marginally during the year due to stocking of more varities of inventories resulting in overall increase in inventry as compared to turnvoer of the company. The same is expected to increase in next year.
6	Trade Receivables turnover ratio	Net Credit Sales/Average Accounts Receivable	10404.57 / 1703.69	6.11	11723.55 / 1838.10	6.38	-4.25%	Nil
7	Trade payables turnover ratio	Net Credit Purchase/Average Accounts Payables	1988.66 / 1515.19	1.31	2550.73 / 1620.63	1.57	-16.61%	Nil
8	Net capital turnover ratio	Total Sales/Average Working Capital	10404.57 / 456.58	22.79	11723.55 / 474.46	24.71	-7.78%	Nil
9	Net profit ratio	PAT/Net Sales	563.49 / 10404.57	5.42%	844.73 / 11723.55	7.21%	-24.84%	Nil
10	Return on Capital employed	EBIT/Capital Employed	888.25 / 7415.75	11.98%	1213.79 / 4187.89	28.98%	-58.67%	The ROCE has declined due to higher blockage of funds in working capital. The same is expected to stablise in next year.

42. FAIR VALUE MEASUREMENTS

The carrying value and fair value of financial instruments by categories as at 31.03.2025

(₹ in Lakhs)

Particulars	Carrying Amount	Level 1	Level 2	Level 3
Financial Assets				
At Amortized Cost				
Non Current - Investments	2472.93	-	-	-
Other Non-Current Financial Assets	92.48	-	-	-
Current-Assets				
Trade receivables	1720.40	-	-	-
Cash and cash equivalents	0.39	-	-	-
Bank Balances other than above	-	-	-	-
Other Current Financial Assets	2.31	-	-	-
Total Financial Assets	**4288.51**	**-**	**-**	**-**
Financial Liabilities				
At Amortized Cost				
Borrowings - Non Current	2872.98	-	-	-
Other Financial Liabilities- Non Current	-	-	-	-
Borrowings- Currents	1261.89	-	-	-
Lease Liabilities	-	-	-	-
Trade payables	1305.48	-	-	-
Other Current Financial Liabilities	83.97	-	-	-
At Fair Value through P&L				
Other Current Financial Liabilities	-	-	-	-
At Fair Value through OCI				
Other Current Financial Liabilities	-	-	-	-
Total Financial Liabilities	**5524.32**	**-**	**-**	**-**

The carrying value and fair value of financial instruments by categories as at 31.03.2024

(₹ in Lakhs)

Particulars	Carrying Amount	Level 1	Level 2	Level 3
Financial Assets				
At Amortized Cost				
Non Current - Investments	0.03	-	-	-
Other Non-Current Financial Assets	95.06	-	-	-
Current-Assets				-
Trade receivables	1686.97	-	-	-
Cash and cash equivalents	2.95	-	-	-
Bank Balances other than above	-		-	-
Other Current Financial Assets	5.78	-	-	-
Total Financial Assets	**1790.79**	-	-	-
Financial Liabilities				
At Amortized Cost				
Borrowings - Non Current	185.24	-	-	-
Lease Liabilities- Non Current	-	-	-	-
Other Financial Liabilities- Non Current				
Borrowings- Currents	528.81	-	-	-
Lease Liabilities- Current		-	-	-
Trade payables	1724.90	-	-	-
Other Current Financial Liabilities	67.49			
At Fair Value through P&L				
Other Current Financial Liabilities	-	-	-	-
At Fair Value through OCI				
Other Current Financial Liabilities	-	-	-	-
Total Financial Liabilities	**2506.44**			

Other Financial assets and liabilities includes the financial assets and liabilities whose carrying value shown as amortized value.

Security deposits with Govt. Department as the term of agreement is not specified hence the carrying value is considered as amortized value.

Loans from Banks: As the interest is being charged itself on current market rates and the EIR is approx. similar to its interest rates charged. Hence Carrying value is considered as its amortized cost.

43. FINANCIAL RISK MANAGEMENT

Financial risk management policy and objectives

The key objective of the Company's financial risk management is to ensure that it maintains a stable capital structure with the focus on total equity to uphold investor, creditor, and customer confidence and to ensure future development of its business. The Company is focused on maintaining a strong equity base to ensure independence, security, as well as financial flexibility for potential future borrowings, if required without impacting the risk profile of the Company.

Company's principal financial liabilities, comprise Borrowings from Banks, trade and other payables. The main purpose of these financial liabilities is to finance Company's operations and plant expansion. Company's principal financial assets include investments, trade and other receivables, deposits with banks and cash and cash equivalents, that derive directly from its operations

Company is exposed to market risk, credit risk and liquidity risk.

The Company's Board oversees the management of these risks. The Company's Board is supported by senior management team that advises on financial risks and the appropriate financial risk governance framework for the Company. The senior management provides assurance to the Company's Board that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives.

The Board of Directors reviews and agrees policies for managing each of these risks, which are summarized below:

(i) **Market risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk interest rate risk, currency risk and price risk. Financial instruments affected by market risk include investments in equity shares, security deposits, trade and other receivables, deposits with banks and financial liabilities.

(ii) **Interest rate risk**

Interest rate risk is the risk that changes in market interest rates will lead to change in interest income and expense for the Company. In order to optimize the Company's position with regards to interest income & expense and to manage the interest risk, the Company performs comprehensive interest risk management by balancing the proportion of fix & variable rate financial instruments.

Particulars	**31st March 2025**	**31st March 2024**
Fixed Rate Instruments		
Fixed Deposits with Banks	0.72	1.51
Variable Rate instruments		
Cash Credit	990.23	366.05
Term Loans from Banks	1498.01	145.04

Sensitivity analysis:

A change in 50 basis point in interest rate at the reporting date would have increase/(decrease) Profit or Loss by the amount shown below.
This analysis assumes that all other variables, remain constant

Particulars	31stMarch 2025		31stMarch 2024	
	Increase	Decrease	Increase	Decrease
Interest Rate-increase/decrease by 50 basis points	12.44	12.44	2.56	2.56

(iii) Foreign Currency Risk Management

The Company's functional currency is Indian Rupees (INR). The Company undertakes transactions denominated in foreign currencies; consequently, exposure to exchange rate fluctuations arise. Volatility in exchange rates affects the Company's revenue from export markets and the costs of imports, primarily in relation to raw materials. The Company is exposed to exchange rate risk under its trade and debt portfolio. Adverse movements in the exchange rate between the Rupee and any relevant foreign currency results in increase in the Company's overall debt position in Rupee terms without the Company having incurred additional debt and favorable movements in the exchange rates.

(iv) Commodity Risk

Commodity risk is defined as the possibility of financial loss as a result of fluctuation in price of Raw Material/Finished Goods and change in demand of the product and market in which the company operates. The Company is exposed to the movement in price of key raw materials in domestic and international markets. The Company has in place policies to manage exposure to fluctuations in the prices of the key raw materials used in operations. The company forecast annual business plan and execute on monthly business plan. Raw material procurement is aligned to its monthly/annual business plan and inventory position is monitored in accordance with future price trend.

(v) Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The Company is exposed to credit risk mainly from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks.

Credit risk on trade receivables is managed by the Company through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. The Company has no concentration of risk as customer base in widely distributed both economically and geographically.

An impairment analysis is performed at each reporting date on an individual basis for major clients. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The calculation is based on exchange losses historical data. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security. The Company uses expected credit loss model to assess the impairment loss or gain. The Company uses a provision matrix to compute the expected credit loss allowance for trade receivables. The provision matrix takes into account available external and internal credit risk factors such as financial condition, ageing of outstanding and the Company's historical experience for customers.

(vi) Liquidity risk

Liquidity risk refers to the risk of financial distress or extraordinary high financing costs arising due to shortage of liquid funds in a situation where business conditions unexpectedly deteriorate and requiring financing. The Company requires funds both for short term operational needs as well as for long term capital expenditure growth projects. The Company generates sufficient cash flow for operations, which together with the available cash and cash equivalents and short-term investments provide liquidity in the short-term and long-term. The Company has established an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods and its non-derivative financial assets. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows.

(₹ in Lakhs)

Particulars	As at 31.03.2025			
	<1 Year	**1-5 Year**	**> 5 Year**	**Total**
Financial Assets				
Non-current Investments	0.00	0.00	0.00	0.00
Loans	0.00	0.00	0.00	0.00
Trade receivables	1689.61	30.80	0.00	1720.41
Cash and cash equivalents	0.39	0.00	0.00	0.39
Bank balances other than cash and cash equivalents	0.00	0.00	0.00	0.00
Other financial assets	0.00	92.48	0.00	92.48
Total Financial Assets	**1690.00**	**123.28**	**0.00**	**1813.28**
Financial Liabilities				
Borrowings	4021.90	112.97	0.00	4134.87
Trade Payables	1305.48	0.00	0.00	1305.48
Other financial liabilities	0.00	0.00	0.00	0.00
Total Financial Liabilities	**5327.38**	**112.97**	**0.00**	**5440.35**

(₹ in Lakhs)

Particulars	As at 31.03.2024			
	<1 Year	1-5 Year	> 5 Year	Total
Financial Assets				
Non-current Investments	0.00	0.00	0.00	0.00
Loans	0.00	0.00	0.00	0.00
Trade receivables	1628.87	58.10	0.00	1686.97
Cash and cash equivalents	2.95	0.00	0.00	2.95
Bank balances other than cash and cash equivalents	0.00	0.00	0.00	0.00
Other financial assets	0.00	95.06	0.00	95.06
Total Financial Assets	**1631.82**	**153.16**	**0.00**	**1784.98**
Financial Liabilities				
Borrowings	528.81	185.24	0.00	714.05
Trade Payables	1724.90	0.00	0.00	1724.90
Other financial liabilities	0.00	0.00	0.00	0.00
Total Financial Liabilities	**2253.71**	**185.24**	**0.00**	**2438.95**

44. EXPENDITURE IN FOREIGN CURRENCY (ACCRUAL BASIS)

(₹ in Lakhs)

Particulars	Current Year	Previous Year
Travelling & Conveyance / Interest/ Professional Fee	Nil	Nil
Total	Nil	Nil

45. IMPORTED AND INDIGENEOUS RAW MATERIAL, COMPONENTS AND SPARE PARTS CONSUMED

(₹ in Lakhs)

	% Total Consumption	Value	% Total Consumption	Value
Particulars	**Current Year**	**Current Year**	**Previous Year**	**Previous Year**
Raw Material				
Imported	%	-	%	-
Indigenously obtained	100%	2015.00	100%	2529.62
Spare Parts				
Imported	0%	0.00	0%	0.00
Indigenously obtained	100%	1094.93	100%	1336.74

46. VALUE OF IMPORTS CACULATED ON CIF BASIS

(₹ in Lakhs)

Particulars	**Current Year**	**Previous Year**
Raw Material	Nil	Nil
Components and Spares Parts	Nil	Nil
Capital Goods	83.37	381.80
Total	**83.37**	**381.80**

47. CONTINGENT LIABILITIES

1. The Textile Cess Committee has raised a demand of Rs.46.26 Lakhs against the company. The Company has filed various appeal against it before Hon'ble TC Appellate Tribunal, Mumbai. The Company has not received any communication from the tribunal and as per our information and belief the matter is still pending with TC Cess Appellant Tribunal. Mumbai and consequently, liability, if any arises will be accounted for as and when the case will be decided. The management being confident of winning the case, no provision of the above has been made.

2. In opinion of the management, there may be some lawsuits, claims, demand or proceedings against company, which arise in normal course of business. However, there is no such matter pending that the company expects to be material in relation to its business and which requires specific disclosures. The management is confident of getting the verdict in its favor and therefore, no, liability on this account is anticipated and hence no specific disclosure is being made for the contingent liability

48. SEGMENT REPORTING

Based on the management approach as defined in IND AS 108 – Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Company's performance and allocates resources based on an analysis of various indicators of business segment/s in which the Company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognize as the sole business segment. Hence disclosure of segment-wise information is not required and accordingly not provided.

49. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company is required to spend money on Corporate Social Responsibility as stipulated in the Section 135 of the Companies Act, 2013. Company has framed Committee on Corporate Social Responsibility and has defined the objectives and areas of activities to be undertaken under its fold. The Company is required to spend, in current financial year, at least two percent of the average net profits of the Company made during the three immediately preceding financial years in accordance with its CSR Policy. The details of CSR expenses for the year are as under:

(₹ in Lakhs)

Particulars	**Year ended Mar 31, 2025**	**Year ended Mar 31, 2024**
A. Amount required to be spent during the year	15.68	8.33
B. Amount spent during the year on:		
a) Construction/Acquisition of any asset	-	-
b) On purposes other than (a) above	1.71	8.50

C. Shortfall for the year, in any in Amount required to be spent net of Amount spent*	13.97	NIL
D. Provision made for shortfall during the year*	NIL	NIL
E. Total of Previous Year Shortfalls*	NIL	NIL
F. Total Provision for Unspent CSR*	NIL	NIL

*The company had spent an amount of RS. 15.00 Lakhs during the years towards certain programs of Social Welfare under the pretext that the same are covered under the CSR Provisions. Later after the FY end after regular follow up, the management found that although the amount was paid towards social welfare, however the same cannot be classified as eligible expense under CSR Provision. Hence, as management became aware of the same after FY end, it has been decided to transfer the unspent amount to Funds eligible under Schedule VII Viz PM Care fund, PM relief fund etc. The company has been very regular in compliance to CSR Provisions otherwise and this shortfall has been there due to technical reasons although the amount so spent has been used for social causes only.

(₹ in Lakhs)

Nature of CSR Activities	**FY 2024-25**	**FY 2023-24**
Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects	0.00	8.50
Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects	1.71	0.00
Total	**1.71**	**8.50**

50. ADDITIONAL REGULATORY REQUIREMENTS AS REQUIRED UNDER SCHEDULE III OF THE COMPANIES ACT, 2013

i) Title deeds of all immovable properties are held on the name of the Company.

ii) The Company has not revalued any Property, Plant and Equipment and Intangible Assets during the year.

iii) The Company has not given loan or advances in nature of loans to promoters, directors, KMPs and the related parties which is repayable on demands or without specifying any terms or period of repayment.

iv) There is no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

v) The Company is not declared a willful defaulter by any bank or financial Institution or other lender.

vi) As informed by the Management, there are no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 by the Company during the year and there are no outstanding balance as on 31st March, 2025 with any struck off companies

vii) There are no charges or satisfactions of charges which are yet to be registered with Registrar of Companies beyond the statutory period.

viii) There is no investment made by the Company in other companies. Hence, there is no compliance required on the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

ix) There is no Scheme of Arrangements approved by the competent authority in terms of section 230 to 237 of the Companies Act, 2013 during the year.

x) The Company has not advanced or loaned or invested funds to any other person or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

xi) The Company has not received any fund from any person or entities, including foreign entities (Funding Party) with the understanding that the Company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xii) The Company has not surrendered or disclosed as income or the previously unrecorded income and related assets during the year in the tax assessments which are not recorded in the books of accounts of the Company

51. CAPITAL MANAGEMENT

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. Management monitors the return on capital as well as the level of dividends to ordinary shareholders.

52. APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements were approved for issue by the Board of Directors on 30th May, 2025.

53. PREVIOUS YEAR FIGURES

The figures for previous year have been re-grouped, re-arranged and re-classified wherever necessary to make them comparable with the current year's figure.

AS PER AUDIT REPORT OF EVEN DATE

For: O.P. Dad & Co.	**P.C. CHHABRA**	**T.C.CHHABRA**
Chartered Accountants.	**[MANAGING DIRECTOR]**	**[DIRECTOR]**
Firm Reg. No. 002330C		
	A.K. BAGRECHA	**DINESH PORWAL**
	[COMPANY SECRETARY]	**[CFO]**

(ABHISHEK DAD)

Partner

M. No. 409237

UDIN: 25409237BMOVOF9676

Place: Bhilwara
Dated: 30th May, 2025

O. P. DAD & CO.

Chartered Accountants

49, MTM Colony, Opposite Ajmer Overbridge

Bhilwara-311001 (Rajasthan)

Independent Auditor's Report

To,
The Members of
SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Report on the audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)** (hereinafter referred to as "Holding Company" or "the Company") and its subsidiary (Holding Company and its subsidiary together referred as "the Group") which comprise the Consolidated Balance Sheet as at 31st March, 2025, Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated Financial Statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of the auditor on separate financial statements of the subsidiary company, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, and other accounting principles generally accepted in India, of the Consolidated state of affairs of the Company as at 31st March, 2025, and its Consolidated profit, its Consolidated Total Comprehensive Income, Consolidated changes in Equity and Consolidated Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Consolidated Financial Statements for the financial year ended 31st March, 2025. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditors' responsibilities for the audit of the Consolidated Financial Statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Consolidated Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit.

The Key audit matters	**How our audit addressed the key audit matter**
Key audit matter description	**Principal Audit Procedures**
STRATEGIC TRANSITION & ACQUISITION The company transitioned from textiles to FMCG and intermediate chemicals segments also during the year. Further, The company has made Investment in ***Sunrakshak Agro Products Pvt Ltd*** and made it 100% Subsidiary. The strategic shifts and investments involved complex accounting estimates and disclosures. Since the investment in subsidiary is of substantial amount and since the company has done various activities for transition from textile to multiple businesses, we have considered the audit of the above area to be key audit matter for reporting purposes. The consolidation is applicable and has been done from the period 01.01.2025 to 31.03.2025.	Our audit approach to address the above Key Audit Matter included the following procedures: **Understanding and evaluation of processes** • Obtained an understanding of the process followed by management in evaluating and approving the acquisition, including review of Board minutes, General Meeting resolutions and related agreements. • Evaluated the design and implementation of relevant internal financial controls in relation to acquisition accounting and new business operations. **Substantive testing and verification** • Verified the acquisition documents, valuation report, consideration paid, and related approvals with supporting documentation. • Assessed the identification and recognition of assets acquired and liabilities assumed, including working capital, fixed assets, intangible assets, and borrowings. • Recomputed the purchase price allocation and tested management's workings relating to goodwill or capital reserve arising from the acquisition (for consolidation purposes). • Checked compliance with Ind AS requirements for consolidation and elimination entries, including treatment of inter-company transactions (for consolidation purposes). **Judgemental estimates and disclosures**

	• Compared accounting policies of the acquired subsidiary with those of the parent company and assessed adjustments made for consistency (for consolidation purposes). • Reviewed segmental reporting prepared by management to ensure proper classification, measurement, and disclosure in accordance with Ind AS 108 in consolidated financial statements. **Presentation and disclosure** • Assessed the adequacy and completeness of disclosures made in the standalone and consolidated financial statements with respect to the acquisition and strategic transition. • Verified whether disclosures provide sufficient information regarding nature of business transition, impact on financial performance, and associated risks. Based on the above procedures, we found management's assessment and accounting of the strategic transition and acquisition to be reasonable and consistent with the applicable financial reporting framework.

Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance Report and Shareholder's Information, but does not include the Consolidated Financial Statements and our auditor's report thereon. Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information, compare with the financial statements of the subsidiary audited by one of the Joint auditor, to the extent it relates to these entities and, in doing so, place reliance on the work of the other auditors and consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Other information so far as it relates to the subsidiary is traced from their financial statements audited by the other auditor. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Responsibility of Management and Those charged with governance for the Consolidated Financial Statements

The Holding Company's Management and the Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance including Other Comprehensive Income, Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows of the Group in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under section 133 of the Act. The respective Board of the directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the respective Management and the Board of Directors of the Companies included in the Group are responsible for assessing the ability of each of the Company, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management or Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with Standards on Auditing (SAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on these assumptions. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the financial information of the entity business activities within the Group of which we are the independent auditors, to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the Consolidated Financial Statements of which we are the independent auditors. For the other entities included in the Consolidated Financial Statements, which have been audited by joint auditor, such other auditors remain responsible for the direction, supervision and performance of the of the audit of the financial statements of such entities included in the Consolidated Financial Statements of which we are the independent auditors. For the other entities included in the Consolidated Financial Statements, which have been audited by joint auditor, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidate Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We did not audit the financial statements / financial information of the subsidiary Company whose financial statements/ financial information reflects total assets of Rs. 7903.75 Lakhs as at 31st March, 2025 and total revenues of Rs. 7611.29 Lakhs, for the year then ended (to the extent related to consolidation period), before giving effect to consolidation adjustments. These financial statements / financial information have been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditor. Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

Report on other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the auditor on separate financial statements of the subsidiary company and the other financial information of subsidiary as noted in the 'other matter' paragraph we report, to the extent applicable that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit relating to preparation of the Consolidated Financial Statements.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and the report of the other auditor.

   (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

(d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Indian Accounting Standards (IND AS) specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2025 taken on record by the Board of Directors of the Holding Company and the report of statutory auditors of the Subsidiary Company incorporated in India, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Group with reference to these Consolidated Financial Statements and the operating effectiveness of such controls, refer to our separate Report in “Annexure A” to this report.

(g) In our opinion, and to the best of our information and according to the explanation given to us, and based on the reports of other statutory auditor of the Subsidiary Company, the managerial remuneration for the year ended 31st March, 2025 has been paid/provided by the Holding Company and its Subsidiary to their respective directors is in accordance with the provisions of Section 197 read with schedule V of the Act.

(h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of the auditor on separate financial statements and the other financial information of subsidiary as noted in the ‘other matter’ paragraph:

(i) The company has disclosed the impact, if any, of pending litigations on its IND AS financial position in its Consolidated Financial Statements.

(ii) Provision has been made in the Consolidated Financial Statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any on long term contracts including derivative contracts.

(iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company during the year ended 31st March, 2025.There are no amounts required to be transferred by the Subsidiary to the Investor Education and Protection Fund during the year ended 31st March,2025.

(iv) (a) The respective management of the Holding Company and its Subsidiary Company incorporated in India whose financial statements have been audited under the Act has represented to us and the other Auditor of such subsidiary respectively that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its Subsidiary Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or its Subsidiary Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The respective management of the Holding Company and its Subsidiary Company, incorporated in India whose financial statements have been audited under the Act has represented to us that, and one the other Auditor of such Subsidiary Company respectively that to the best of their knowledge and belief, as disclosed in the notes of accounts, no funds (which are material either individually or in the aggregate) have been received by the Holding Company and its Subsidiary Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its Subsidiary Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures performed by us and that performed by the auditor of the Subsidiary Company as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation given by the management under paragraph (1) (h)(iv) (a) and (b) above contain any material misstatement.

(v) The Group company incorporated in India whose financial statements have been audited under the Act has neither declared, nor paid any dividends during the year, and accordingly provisions of Section 123 of the Act are not applicable to it, to the said extent.

(vi) Based on our examination which included test checks, and based on the other auditor's reports of its subsidiary, which is a Company incorporated in India, whose financial statements has been audited under the Act, the Holding Company and its subsidiary which are companies incorporated in India, have used accounting software for maintaining their respective books of account for the year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, during the course of our audit, we and respective auditor of the subsidiary company did not come across any instance of audit trail feature being tampered with in respect of the accounting software during the period for which the audit trail feature was operating.

2. With respect to the matters specified in paragraphs 3(xxi) of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report and according to the information and explanations given to us, and based on the CARO report issued by the auditor of the Subsidiary Company, included in the Consolidated Financial Statements to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks given in the CARO report of the Subsidiary Company.

For: O.P. Dad & Co.
Chartered Accountants
Firm Reg. No. 002330C

(Abhishek Dad)
Partner
M. No. 409237
UDIN- 25409237BMOVOE3124

Place: Bhilwara
Dated: 30th May, 2025

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS OF SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls with reference to Consolidated Financial Statement under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Consolidated Financial Statements of **SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)** (herein after called as "Holding Company" or "the Company") and its subsidiary company as of 31st March, 2025 in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

In our opinion, the Holding Company and its Subsidiary has, in all material respects, adequate internal financial controls with reference to Consolidated Financial Statements and such internal financial controls were operating effectively as at 31st March 2025, based on the internal financial controls with reference to Consolidated Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Holding Company and its Subsidiary Company are responsible for establishing and maintaining internal financial controls with reference to the Financial Statements based on the internal control over financial reporting criteria established by the Respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective companies' policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company and subsidiary company, with reference to Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by one of the joint auditors in terms of their report referred to in the Other Matters paragraph below are sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's and the Subsidiary Company's internal financial controls system with reference to Consolidated Financial Statement.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control with reference to Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

Our report under Section 143(3)(i) of the Act on adequacy and operating effectiveness of the internal controls of Holding Company, in so far as it relates to separate financial statements of Subsidiary Company, which is Company incorporated in India, is based on the corresponding report of the auditor of such Subsidiary Company. Our opinion is not modified in respect of the above matter.

For: O.P. Dad & Co.

Chartered Accountants

Firm Reg. No. 002330C

(Abhishek Dad)

Partner

M. No. 409237

UDIN: 25409237BMOVOE3124

Place: Bhilwara

Dated: 30th May, 2025

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Consolidated Balance Sheet as at 31st March, 2025

(₹ In Lakhs)

PARTICULARS	Notes	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
ASSETS			
Non-current assets			
Property, Plant and Equipment	1	5,933.39	3,812.62
Capital Work-in-Progress	2	715.97	-
Intangible assets	3	5.06	-
Right to Use	4	125.22	-
Financial Assets			
Investments	5	0.03	0.03
Loans	6	-	-
Other Financial Assets	7	117.72	95.06
Other Non-current assets	8	-	-
TOTAL NON-CURRENT ASSETS		**6,897.39**	**3,907.71**
Current assets			
Inventories	9	3,335.07	744.07
Financial Assets			
Investments	10	-	-
Trade receivables	11	3,583.85	1,686.97
Cash and cash equivalents	12	573.49	2.95
Loans	13	-	-
Other Financial Assets	14	1.93	2.02
Current Tax Assets (Net)	15	-	-
Other Current Assets	16	1,415.59	472.81
TOTAL CURRENT ASSETS		**8,909.93**	**2,908.83**
TOTAL ASSETS		**15,807.32**	**6,816.54**
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	17	503.18	503.18
Other Equity	18	4,672.42	3,394.11
TOTAL EQUITY		**5,175.59**	**3,897.29**
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
Borrowings	19	2,872.98	185.24
Lease Liability	20	119.84	-
Provisions	21	-	-
Other Financial Liabilities	22	-	-
Deferred tax liabilities (Net)	23	75.88	105.36
Other non-current liabilities	24	-	-
TOTAL NON-CURRENT LIABILITIES		**3,068.69**	**290.60**
Current liabilities			
Financial Liabilities			
Borrowings	25	1,261.89	528.81
Trade payables			
I) Total outstanding dues of micro enterprises and small enterprises	26	135.36	-
II) Total outstanding dues of creditors other than micro enterprises and small enterprises	26	5,686.44	1,724.90
Lease Liability	20	11.61	-
Other Financial Liabilities	27	83.97	67.49
Other Current liabilities	28	286.76	190.79
Provisions	29	96.99	116.65
TOTAL CURRENT LIABILITIES		**7,563.03**	**2,628.65**
TOTAL LIABILITIES		**10,631.72**	**2,919.25**
TOTAL EQUITY AND LIABILITIES		**15,807.32**	**6,816.54**
Material accounting policies and Notes to Financial Statements	1 to 55		

Note :- Consolidation of financial statements is applicable and has been done for FY 2024-25 (From Quarter 4). Previous years figures represent standalone financial statements and are not directly comparable.

AS PER AUDIT REPORT OF EVEN DATE
For: O. P. DAD & CO.
CHARTERED ACCOUNTANTS
(FRN NO. 002330C)

FOR AND ON BEHALF OF THE BOARD

ABHISHEK DAD
Partner
M. No. 409237
UDIN: 25409237BMOVOE3124
Place: Bhilwara
Date: 30.05.2025

P.C. CHHABRA
[MANAGING DIRECTOR]
(DIN NO.00155631)

T.C.CHHABRA
[DIRECTOR]
(DIN NO.00167401)

A.K. BAGRECHA
[COMPANY SECRETARY]
(M.NO. A34182)

DINESH PORWAL
[CFO]

Sunrakshakk

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Consolidated Statement of Profit and Loss for the year ended 31st March, 2025

(₹ In Lakhs)

PARTICULARS	NOTES	2024-25	2023-24
INCOME			
Revenue from operations	30	18,015.86	11,723.55
Other Income	31	58.41	4.04
Total Income		**18,074.27**	**11,727.59**
EXPENSES			
Cost of Material Consumed	32	8,424.90	2,529.62
Purchase of Stock-in-Trade	33	-	-
Cost of Goods Sold	34	7.55	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	35	(188.50)	(47.04)
Manufacturing Expenses	36	4,891.90	5,393.82
Employee Benefits Expenses	37	1,818.39	1,542.71
Finance Costs	38	129.23	75.99
Depreciation / Amortisation Expenses	39	1,082.45	687.26
Other Expenses	40	495.92	407.43
Total Expenses		**16,661.86**	**10,589.78**
Profit Before exceptional items and tax		**1,412.41**	**1,137.81**
Exceptional Items		-	-
Profit Before Tax		**1,412.41**	**1,137.81**
Tax Expenses			
Current Tax		336.39	301.56
Deferred Tax		(27.21)	(8.48)
Provision of earlier year		2.20	-
Total Tax Expenses		**311.39**	**293.08**
Profit After Tax		**1,101.03**	**844.73**
Other comprehensive income		-	-
Total comprehensive income for the year		1,101.03	844.73
Earnings per equity share of face value of ₹ 10 each	41	**1,101.03**	**844.73**
Basic EPS		21.88	16.79
Diluted EPS		21.88	16.79

Material accounting policies and notes to financial statements 1 to 55

Note :-Consolidation of financial statements is applicable and has been done for FY 2024-25 (From Quarter 4). Previous years figures represent standalone financial statements and are not directly comparable.

AS PER AUDIT REPORT OF EVEN DATE
For: O. P. DAD & CO.
CHARTERED ACCOUNTANTS
(FRN NO. 002330C)

FOR AND ON BEHALF OF THE BOARD

ABHISHEK DAD
Partner
M. No. 409237
UDIN:- 25409237BMOVOE3124
Date: 30.05.2025
Place: Bhilwara

P.C. CHHABRA
[MANAGING DIRECTOR]
(DIN NO.00155631)

T.C.CHHABRA
[DIRECTOR]
(DIN NO.00167401)

A.K. BAGRECHA
[COMPANY SECRETARY]
(M.NO. A34182)

DINESH PORWAL
[CFO]

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2025

(₹ In Lakhs)

PARTICULARS	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
A: CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	**1,412.41**	**1,137.81**
Adjusted for:		
(Profit) / Loss on Sale / Discard of Assets (Net)	(0.68)	1.50
Sundry assets w/off	-	-
Depreciation / Amortisation and Depletion Expense	1,082.45	687.26
Effect of Exchange Rate Change	-	-
Net Gain on Investments	-	-
Dividend Income	-	-
Interest Income	(14.88)	(4.04)
Finance costs	129.23	75.99
Operating Profit before Working Capital Changes	**2,608.54**	**1,898.51**
Adjusted for:		
Trade and Other Receivables	(521.43)	302.24
Inventories	(449.35)	19.13
Other Current assets	(232.84)	(105.72)
Other Financial assets	5.82	(1.50)
Trade Payables	(1,141.98)	208.55
Other Financial Liabilities	16.48	17.13
Other Current Liabilities & Provisions	45.91	87.03
Cash Generated from Operations	**331.14**	**2,425.37**
Taxes Paid (Net)	(317.33)	(301.56)
Net Cash flow from Operating Activities	**13.81**	**2,123.81**
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible and intangible assets	(1,456.66)	(1,768.65)
Increase/ Decrease in Capital WIP	(696.35)	-
Proceeds from disposal of tangible and intangible assets	1.50	18.30
Increase in Non-Current Assets	2.58	(20.51)
Net cash flow for other financial assets	-	-
Interest Income	14.88	4.04
Investments for subsidary company share acqisition	(2,472.90)	-
Dividend Income from Others	-	-
Net Cash flow (Used in) Investing Activities	**(4,606.94)**	**(1,766.81)**
C: CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Share Capital	-	-
(Decrease)/Increase in Financial Liability	(5.27)	-
Net Proceeds from Long Term Borrowings	2,687.74	(142.71)
Other Non Current Financial Liabilities & Provisions	-	-
Increase in bank borrowing for Working Capital	733.08	(136.69)
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest Paid	(126.91)	(75.99)
Net Cash flow from/(Used in) Financing Activities	**3,288.64**	**(355.38)**
Net (Decrease)/Increase in Cash and Cash Equivalents	**(1,304.49)**	**1.62**
Opening Balance of Cash and Cash Equivalents	**2.95**	**1.33**
Consolidation Adjustment	**1,875.03**	**-**
Closing Balance of Cash and Cash Equivalents	**573.49**	**2.95**

Note :- Consolidation of financial statements is applicable and has been done for FY 2024-25 (From Quarter 4). Previous years figures represent standalone financial statements and are not directly comparable.

AS PER AUDIT REPORT OF EVEN DATE
For: O. P. DAD & CO.
CHARTERED ACCOUNTANTS
(FRN NO. 002330C)

ABHISHEK DAD
Partner
M. No. 409237
UDIN:- 25409237BMOVOE3124
Date: 30.05.2025
Place: Bhilwara

FOR AND ON BEHALF OF THE BOARD

P.C. CHHABRA
[MANAGING DIRECTOR]
(DIN NO.00155631)

T.C.CHHABRA
[DIRECTOR]
(DIN NO.00167401)

A.K. BAGRECHA
[COMPANY SECRETARY]
(M.NO. A34182)

DINESH PORWAL
[CFO]

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST MARCH, 2025

(a) EQUITY SHARE CAPITAL

(₹ In Lakhs)

As at 31st March, 2025	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
	503.18	-	503.18	-	503.18

(₹ In Lakhs)

As at 31st March, 2024	Balance at the beginning of the Previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
	503.18	-	503.18	0	503.18

(b) OTHER EQUITY

(₹ In Lakhs)

Particulars	Reserves and Surplus					Other Comprehensive Income	Total
	Capital Reserve on consolidation	Securities Premium	State Capital Investment Subsidy	General Reserve	Retained Earnings		
Balance at 1st April 2024	-	-	15.00	-	3,379.11	-	3,394.11
Addition during the year	177.28	-	-	-	1,101.03	-	1,278.31
Other comprehensive income	-	-	-	-	-	-	-
for the year						-	-
Total comprehensive income	**177.28**	**-**	**15.00**	**-**	**4,480.14**	-	**4,672.42**
for the year						-	**-**
Dividends paid	-	-	-	-	-	-	-
Security premium on Issue of	-	-	-	-	-	-	-
Equity Shares	-					-	-
Balance as at 31st March 2025	**177.28**	**-**	**15.00**	**-**	**4,480.14**	-	**4,672.42**
Balance as at 1st April 2023	-	-	15.00	-	2,534.38	-	2,549.38
Addition during the year	-	-	-	-	844.73	-	844.73
Other comprehensive income/	-	-	-	-		-	-
(loss) for the year						-	-
Total comprehensive income	**-**	**-**	**15.00**	**-**	**3,379.11**	-	**3,394.11**
for the year		-				-	-
Dividends paid	-	-	-	-		-	-
Security premium on Issue of						-	-
Equity Shares						-	-
Balance at 31st March 2024	**-**	**-**	**15.00**	**-**	**3,379.11**	-	**3,394.11**

The accompanying notes are an integral part of these financial statements

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31STMARCH 2025

GENERAL INFORMATION

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED) ('the Holding Company') is a public limited company domiciled in India and was incorporated on 14.10.1994 under the provision of the companies Act,1956 (now replaced by Companies Act 2013) as applicable in India. Its shares are listed on Bombay Stock Exchange (BSE) of India.

The registered office of the Company is located at 14km Stone, Chittorgarh Road, Bilia Kalan, Bhilwara-311001, Rajasthan, India.

The company is principally engaged in the business of Processing of textiles. Further, the company has amended the Memorandum of association to add certain objects related to FMCG, Intermediate chemicals and others in its business.

The holding company has a wholly owned subsidiary company (hereinafter collectively called "the group" or "the Company") and accordingly these consolidated financial statements have been prepared by the group consisting of accounts of the parent and its wholly owned subsidiary.

BASIS OF ACCOUNTING

(i) The notes including significant policies to the Consolidated Financial Statements are intended to serve as a guide for better understanding of the Group's position. In this respect, the Company has disclosed such notes and policies which represent the required disclosure. (

(ii) The list of subsidiaries included in the Consolidated Financial Statements are as under:

Sl. No.	**Name of subsidiary company**	**Country of incorporation**	**Proportion of ownership interest and voting power (%)**
1.	Sunrakshak Agro Products Pvt Ltd	India	100%

The subsidiary company was incorporated on 10th February, 2020 and became the wholly owned subsidiary of the parent company from 01.01.2025.

PRINCIPLES OF CONSOLIDATION

(i) The consolidated financial statements incorporate the financial statements of the Parent Company and its wholly owned subsidiary. For this purpose, an entity which is, directly or indirectly, controlled by the Parent Company is treated as a subsidiary. The Parent Company together with its subsidiary constitutes the Group. Control exists when the Parent Company, directly or indirectly, has power over the investee, is exposed to variable returns from its involvement with the investee and has the ability to use its power to affect its returns.

(ii) Consolidation of a subsidiary begins when the Parent Company, directly or indirectly, obtains control over the subsidiary and ceases when the Parent Company, directly or indirectly, loses control of the subsidiary. Income and expenses of a subsidiary acquired or disposed off during the year are included in the consolidated Statement of Profit and Loss from the date the Parent Company, directly or indirectly, gains control until the date when the Parent Company, directly or indirectly, ceases to control the subsidiary.

(iii) The consolidated financial statements of the Group combine financial statements of the Parent Company and its subsidiary line-by-line by adding together the like items of assets, liabilities, income and expenses. All intra-group assets, liabilities, income, expenses and unrealized profits/losses on intra-group transactions are eliminated on consolidation. The accounting policies of subsidiary have been harmonized to ensure the consistency with the policies adopted by the Parent Company. The consolidated financial statements have been presented to the extent possible, in the same manner as Parent Company's standalone financial statements.

Profit or loss and each component of other comprehensive income are attributed to the owners of the Parent Company.

BASIS OF PREPARATION:-

I. Statement of compliance:-

These consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.

These financial statements were approved for issue in accordance with the resolution of the Board of Directors as per its meeting held on 30th May, 2025.

II. Functional and Presentation Currency

These Financial Statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded to the nearest Lakhs, except as stated otherwise.

III. Basis of measurement

The financial statements have been prepared under the historical cost convention on accrual basis.

IV. Use of estimates and judgments:-

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

Judgments:-

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements have been given below:-

- Classification of financial assets: assessment of business model within which the assets are held and assessment of whether the contractual terms of the financial asset are solely payments of principal and interest on the principal amount outstanding.

Assumptions and estimation uncertainties: -

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the subsequent period financial statements is included below:-

- Estimation of current and deferred tax expense and asset/ liability.
- Estimated useful life of property, plant and equipment.
- Estimation of defined benefit obligation.
- Measurement and likelihood of occurrence of provisions and contingencies.

V. Measurement of fair values: -

Company's accounting policies and disclosures require the measurement of fair values, for both financial and non- financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. This includes a team that has overall responsibility for overseeing all significant fair value measurements, including Level 3 fair values, and reports directly to the controller.

The team regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the team assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which the valuations should be classified.

Fair values are categorized in a fair value hierarchy based on the inputs used in the valuation techniques as under: -

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted price included in Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).
-
- When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

  The Company recognizes transfer between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

MATERIAL ACCOUNTING POLICIES:

A. Current and Non-Current classifications:-

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013

Assets:

An asset is classified as current when it satisfies any of the following criteria:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle;

- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

Assets held for sale:

An Assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the asset is available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such asset and its sale is highly probable. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

The value of Assets has been carried out at its fair value less cost of sales.

Liability:

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle:-

Operating cycle of the Company is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. As the Company's normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

B. Property, plant and equipment (PPE):-

- PROPERTY, PLANT & EQUIPMENT is recognized when it is probable that future economic benefits associated with the items will flow to the company and the cost of the item can be measured reliably. The cost of Property Plant & Equipment comprises its purchase price net of any trade discounts and rebates, any import duty and other taxes any directly attributable expenditure on making the asset ready for its intended use including relevant borrowing cost for qualifying asset. Expenditure incurred after Property Plant & Equipment have been put into operation such as repair & maintenance are charged to the statement of Profit & Loss in the year in which the costs are incurred, Major shutdown and overhaul expenditure are capitalized as the activities undertaken improves the economic benefit expected to arise from the assets.
- PPE not ready for the intended use on the date of the Balance Sheet is disclosed as "Capital Work-in Progress".
- Assets in the course of construction are capitalized in the assets under construction account. At the point when the asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of the PROPERTY, PLANT & EQUIPMENT and depreciation commences. Cost associated with the commissioning of the asset and any obligatory decommissioning costs are capitalized

where the asset is available for use but incapable of operating at normal levels until a year of commissioning has been completed. Revenue generated from production during the trial period capitalized.

- Capital subsidy received against specific assets is reduced from the value of relevant Property, Plant & Equipment.
- Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost. Otherwise, such items are classified as inventories.
- An item of Property, Plant & Equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of asset. Any gain or loss arising on the disposal or retirement of an item of PROPERTY, PLANT & EQUIPMENT is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in statement of profit & loss.

C. Depreciation and Amortization:-

Depreciation on Property, Plant and Equipment is provided as follows:-

i. **For all assets except Plant & Machinery (Textile division)** useful life of the asset as specified in Part "C" of Schedule II of Companies Act, 2013 except for Plant & Machinery related to processing division covered under part (ii). The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes.

Depreciation on additions to property, plant and equipment is provided on a pro-rata basis from the date of acquisition or installation, and in the case of a new project, from the date of commencement of commercial production. Depreciation on an item of property, plant and equipment sold, discarded, demolished or scrapped, is provided up to the date on which such item of property, plant and equipment is sold, discarded, demolished or scrapped. When parts of an item of property, plant and equipment have different useful life, they are accounted for as separate items (Major Components) and are depreciated over their useful life or over the remaining useful life of the principal assets whichever is less.

The Company reviews the residual value, useful lives and depreciation method annually and, if expectations differ from previous estimates, the change is accounted for as a change in accounting estimate on a prospective basis..

ii. **For Plant & Machinery related to textile division**–Assets are depreciated using written down value method (WDV method) as prescribed under Part C of Schedule II to the Companies 2013 due to heavy wear & tear and nature of machines.

D. Intangible assets:-

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization/depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

E. Capital Work in Progress:-

Capital work in progress are stated at cost and inclusive of preoperative expenses, project development expenses etc.

F. Impairment of assets:-

As at the end of each accounting year, the company reviews the carrying amounts of its PPE, investment property, intangible assets and investments in subsidiary company to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the said assets are tested for impairment so as to determine the impairment loss, if any. The intangible assets with indefinite life are tested for impairment each year.

Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is determined:

(i) In the case of an individual asset, at the higher of the net selling price and the value in use; and

(ii) In the case of a cash generating unit (a group of assets that generates identified, independent cash flows), at the higher of the cash generating unit's net selling price and the value in use.

The amount of value in use is determined as the present value of estimated future cash flows from the continuing use of an asset and from its disposal at the end of its useful life. For this purpose, the discount rate (pre-tax) is determined based on the weighted average cost of capital of the company suitably adjusted for risks specified to the estimated cash flows of the asset.

For this purpose, a cash generating unit is ascertained as the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

If recoverable amount of an asset (or cash generating unit) is estimated to be less than its carrying amount, such deficit is recognized immediately in the Statement of Profit and Loss as impairment loss and the carrying amount of the asset (or cash generating unit) is reduced to its recoverable amount.

When an impairment loss subsequently reverses, the carrying amount of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss is recognized for the asset (or cash generating unit) in prior years. A reversal of an impairment loss is recognized immediately in the Statement of Profit and Loss

G. Financial Instruments:-

i. Financial assets

Financial assets are recognized when the Company becomes a party to the contractual provisions of the instrument.

All financial assets are recognized at fair value on initial recognition except trade receivables. Financial assets are subsequently classified as measured at:

- Amortized cost
- Fair value through profit and loss (FVTPL)
- Fair value through other comprehensive income (FVTOCI)

Financial assets are not reclassified subsequent to their recognition, except if and in the period the Company changes its business model for managing financial assets.

Derecognition

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

Impairment of financial assets

The Company recognises loss allowances for expected credit losses on:

- Financial assets measured at amortised cost;

At each reporting date, the Company assesses whether financial assets carried at amortised cost has impaired and provisions are made for impairment accordingly. A financial asset is 'credit impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

The Company measures loss allowances at an amount equal to lifetime expected credit losses, except for the following, which are measured as 12 month expected credit losses:

- Debt securities that are determined to have low credit risk at the reporting date; and
- Other debt securities and bank balances for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

Loss allowances for trade receivables are always measured at an amount equal to lifetime expected credit losses.

12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward looking information.

Measurement of expected credit losses

Expected credit losses are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).

Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off.

ii. Financial liabilities

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss.

Financial liabilities are subsequently measured at amortised cost using the effective interest rate (EIR) method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

Derecognition

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

H. Borrowing cost:-

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use.

All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.

The Company determines the amount of borrowing costs eligible for capitalization as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case if the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalization are determined by applying a capitalization rate to the expenditures on that asset.

The Company suspends capitalization of borrowing costs during extended periods in which it suspends active development of a qualifying asset.

I. Income Tax:-

The tax expense for the period comprises current and deferred tax. Tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in the comprehensive income or in equity. Tax expense relating to items recognized outside Statement of profit and loss is recognized outside Statement of profit and loss. Tax are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred Tax is generally charged to profit & loss except when they relate to items which are recognized in other comprehensive income or equity.

Deferred tax asset and deferred tax liabilities are off-set if a legally enforceable right exist to set-off current tax asset against current tax liabilities and the deferred taxes relates to the same taxable entity and the same taxation authority.

J. Inventories:-

Inventories are valued as under:

Raw material - At Cost or NRV whichever is lower

Stock in process- At Cost or NRV whichever is lower

Stores, spares etc. - At Cost or NRV whichever is lower

Finished Goods - At lower of Cost or Net Realizable value.

- **Raw materials:-**cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

- **Finished goods and work in progress: -** cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs.

- **Traded goods:-**Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

Cost is determined on first in, first out basis.

All other inventories of stores, consumables, project material at site are valued at cost. The stock of waste is valued at net realizable value.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence.

K. Cash and cash equivalent:-

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

L. Statement of Cash Flows:-

Statement of Cash Flows is prepared segregating the cash flows into operating, investing and financing activities.

Cash flow from operating activities is reported using indirect method, adjusting the profit before tax excluding exceptional items for the effects of:

(i) changes during the period in inventories and operating receivables and payables, transactions of a non-cash nature;

(ii) (ii) non-cash items such as depreciation, provisions, unrealized foreign currency gains and losses; and

(iii) (iii) all other items for which the cash effects are investing or financing cash flows. Cash and cash equivalents (including bank balances) shown in the Statement of Cash Flows exclude items which are not available for general use as at the date of Balance Sheet.

M. Foreign currency:-

These financial statements are presented in Indian rupees, which is the functional currency. Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction quoted by bank.

Exchange differences are recognized in the Statement of Profit and Loss except to the extent, exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings, are capitalized as part of borrowing costs.

N. Employees Benefit:-

a) Short Term Employee Benefits

Liabilities for salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of reporting period in which the employees rendered the related services are recognized in respect of employee's service up to the end of reporting period and are measured at the amount expected to be paid when the liabilities are settled. These liabilities are presented as current employee benefit obligations in the balance sheet.

b) Post-Employment Benefits

(i) Defined contribution plan

The Company's approved provident fund scheme and employees' state insurance fund scheme are defined contribution plans. The Company has no obligation, other than the contribution paid/payable under such schemes. The contribution paid/payable under the schemes is recognized during the period in which the employee renders the related service.

(ii) Defined benefit plan

Gratuity and Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. The company has not made any actuarial valuation in this regard.

O. Provisions and contingent liabilities:-

A Provision is recognized when an enterprise has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settled the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not disclosed to its present value and are determined based on best management estimate taking into account the risks and uncertainties surrounding the obligation required to settle the obligation at the balance sheet date.

A contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation.

A contingent asset is a possible asset that arises from past events the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise.

Contingent liabilities and assets are not recognized but are disclosed in the notes. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

P. Revenue Recognition:-

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company, the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the revenue can be reliably measured, regardless of when the payment is being made.

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Sale of goods:-

Generally, control is transferred upon shipment of goods to the customer or when the goods is made available to the customer, provided transfer of title to the customer occurs and the Company has not retained any significant risks of ownership or future obligations with respect to the goods shipped.

Consideration is generally due upon satisfaction of performance obligations and a receivable is recognized when it becomes unconditional.

In case of discounts, rebates, credits, price incentives or similar terms, consideration are determined based on its most likely amount, which is assessed at each reporting period

Rendering of services:-

Revenue from rendering of services is recognized over time by measuring the progress towards complete satisfaction of performance obligations at the reporting period.

Revenue is measured at the amount of consideration which the company expects to be entitled to in exchange for transferring distinct goods or services to a customer as specified in the contract, excluding amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government). Consideration is generally due upon satisfaction of performance obligations and a receivable is recognized when it becomes unconditional.

In case of discounts, rebates, credits, price incentives or similar terms, consideration are determined based on its most likely amount, which is assessed at each reporting period.

Interest income:-

Interest income from a financial asset is recognized using effective interest rate method. Interest income is included in other income in the statement of profit or loss.

Other operational revenue:-

Other operational revenue represents income earned from the activities incidental to the business and is recognized when the right to receive the income is established as per the terms of the contract.

Other income:-

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

Q. Exceptional items:-

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the company is treated as an exceptional item and the same is disclosed in the notes to accounts.

R. Government Grants:-

Government grants are recognized where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions. When the government grant relates to an asset, the asset is disclosed by deducting that grant in arriving at the carrying amount of that asset. Government grants that compensate the Company for expenses incurred are recognized in the statement of profit and loss, as income or deduction from the relevant expense, on a systematic basis in the periods in which the expense is recognized.

S. Segment Reporting:-

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The board of directors of the Company assesses the financial performance and position of the Company, and makes strategic decisions. The board of directors, which has been identified as being the chief operating decision maker, consists of the directors of the Company (both executive and independent). Refer note 50 for segment information presented.

T. Leases:-

As lessee

The Company, as a lessee, recognizes a right-of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset. The determination of whether an agreement is, or contains, a lease is based on the substance of the agreement at the date of inception.

The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset.

Initial measurement Lease Liability:

At the commencement date, a Company measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using incremental borrowing rate. Right-of-use assets: initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives.

Subsequent measurement

Lease Liability**:** Company measure the lease liability by (a) increasing the carrying amount to reflect interest on the lease liability; (b) reducing the carrying amount to reflect the lease payments made; and (c) remeasuring the carrying amount to reflect any reassessment or lease modifications. Right-of-use assets: subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the under lying asset.

Impairment: Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

Short term Lease or Low Value Lease

Short term lease is that, at the commencement date, has a lease term of 12 months or less. A lease that contains a purchase option is not a short-term lease. Low value lease is for which the underlying asset is of low value. If the company elected to apply short term lease/Low Value Lease, the lessee shall recognize the lease payments associated with those leases as an expense on either a straight-line basis over the lease term or another systematic basis. The lessee shall apply another systematic basis if that basis is more representative of the pattern of the lessee’s benefit.

U. Earnings Per Share:-

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity Shareholders of the Company by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity Shareholders of the Company and the weighted average number of shares outstanding during the period, are adjusted for the effects of all dilutive potential equity shares.

V. Recent accounting pronouncements:-

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has not notified any new standards or amendments to the existing standards applicable to the company.

Sunrakshakk

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Notes on Consolidated Financial Statement for the period ended as on 31st March,2025

1. Property, Plant and Equipment and Intangible Assets

(₹ In Lakhs)

		Freehold Land	Buildings	Plant & Machinery	Equipments	Furniture & Fixtures	Vehicles	Total
31ST MARCH, 2025	**Cost as at April 1, 2024**	259.93	858.65	6,929.55	51.21	60.59	393.29	8,553.23
	Consolidation adjustment	-	-	2,256.86	133.12	-	0.37	2,390.35
	Additions	15.65	139.22	1,228.48	6.85	5.54	60.91	1,456.66
	Disposal	-		16.40	-	-	-	16.40
	Cost as at March 31, 2025	275.58	997.87	10,398.49	191.18	66.13	454.57	12,383.83
	Accumulated depreciation as at April 1, 2024	-	291.91	4,142.17	41.63	47.65	217.26	4,740.61
	Consolidation adjustment	-	-	598.06	50.69	-	0.15	648.90
	Depreciation for the year	-	23.33	1,010.86	10.39	1.60	30.34	1,076.52
	Disposal	-	-	15.58	-	-	-	15.58
	Accumulated depreciation as at March 31, 2025	-	315.24	5,735.51	102.71	49.25	247.74	6,450.44
	Net carrying amount as at March 31, 2024	259.93	566.74	2,787.39	9.59	12.94	176.03	3,812.62
	Net carrying amount as at March 31, 2025	**275.58**	**682.63**	**4,662.99**	**88.47**	**16.89**	**206.83**	**5,933.39**

2. Capital-Work-In-Progress (CWIP)

(₹ In Lakhs)

As at 31.03.2025

Particulars		Amount in CWIP for a period of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Preoperative Expenses	Preoperative Expenses	2.00	-	-	-	2.00
Consolidation adjustment		5.95	0.21	13.47	-	19.62
Additions		694.36	-	-	-	694.36
						-
Total CWIP		**702.30**	**0.21**	**13.47**	**-**	**715.97**

3. Intangible Assets

(in Lakhs)

Software	Amount
Cost/Deemed cost	
Consolidation adjustment	24.24
Addition	-
Deduction	-
As at 31.03.2025	**24.24**

Accumulated Amortization and impairment	
Consolidation adjustment	17.04
Amortization expenses	2.14
Deduction	-
As at 31.03.2025	**19.18**
Carrying Value	
As at 31.03.2025	**5.06**
Useful Life of the assets (Range)	**3**
Method Of Amortization	**WDV**

4. Right to Use Assets

The changes in the

Particulars	Amount
Consolidation adjustment	101.65
Addition	47.92
Deduction	
As at 31.03.2025	**149.56**
Accumulated Amortization and Impairment	
Consolidation adjustment	20.55
Amortization expenses	3.79
Deduction	
As at 31.03.2025	**24.34**
Carrying Value	
As at 31.03.2025	**125.22**

The break-up of current and non-current lease liabilities is as follows:

Particulars	As at 31.03.2025
Current lease liabilities	11.61
Non-current lease liabilities	119.84
Total	**131.44**

The details of the Contractual Maturities of Lease Liabilities as at March 31st 2025 on an undiscounted basis are as follows:

Particulars	As at 31.03.2025
Less than one year	23.16
One to five years	95.58
More than five years	68.88
Total	**187.61**

(₹ In Lakhs)

1. Property, Plant and Equipment		Freehold Land	Buildings	Plant & Machinery	Equipments	Furniture & Fixtures	Vehicles	Total
31st March, 2024	Cost as at April 1, 2023	259.93	752.69	5,525.37	46.79	56.31	356.00	6,997.10
	Additions for the year	-	105.95	1,616.71	4.42	4.28	37.29	1,768.65
	Disposal	-	-	212.52	-	-	-	212.52
	Cost as at March 31,2024	**259.93**	**858.65**	**6,929.55**	**51.21**	**60.59**	**393.29**	**8,553.23**
	Accumulated depreciation as at April 1, 2023	-	270.13	3,704.97	38.21	46.37	186.38	4,246.07
	Depreciation for the year	-	21.77	629.92	3.41	1.28	30.87	687.26
	Disposal	-	-	192.72	-	-	-	192.72
	Accumulated depreciation as at March 31, 2024	**-**	**291.91**	**4,142.17**	**41.63**	**47.65**	**217.26**	**4,740.61**
	Net carrying amount as at March 31, 2023	**259.93**	**482.56**	**1,820.40**	**8.59**	**9.95**	**169.61**	**2,751.04**
	Net carrying amount as at March 31, 2024	**259.93**	**566.74**	**2,787.39**	**9.59**	**12.94**	**176.03**	**3,812.62**

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Notes on Consolidated Financial Statement for the period ended as on 31st March,2025

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
5. NON-CURRENT INVESTMENTS		
Investments measured at Amortised Cost	-	-
N.S.C.	0.03	0.03
Total	**0.03**	**0.03**

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
6. LOANS (UNSECURED AND CONSIDERED GOOD)	-	-
Total	**-**	**-**

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
7. OTHER FINANCIAL ASSETS - NON CURRENT		
Deposits with RSEB & Other Departments	117.72	95.06
Total	**117.72**	**95.06**

Note: All Security Deposits has been provided to Government Authorities or vendors for supply of certain services or goods. These deposits are for indefinite period in absence of any specific agreement.

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
8. OTHER NON-CURRENT ASSETS		
(Unsecured and Considered Good)		
Preliminary Expenses Not W/Off	-	-
Total	**-**	**-**

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
9. INVENTORIES		
Raw Materials (Including Material In Transit)	941.45	109.14
Work-in-Progress	72.74	46.59
Finished Goods	1,856.47	413.58
Stores & Spares	328.96	174.76
Packing Materials	135.45	-
Total	**3,335.07**	**744.07**

A. All the above inventories have been valued at Cost or Net realisable value whichever is lower.

B. WIP & Finish Fabrics Stock valued to the extent of processing cost involved.

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
10. INVESTMENTS - CURRENT	-	-
Total	**-**	**-**

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Notes on Consolidated Financial Statement for the period ended as on 31st March,2025

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
11. TRADE RECEIVABLES		
(Unsecured and Considered Good)		
Undisputed Trade Receivables	3,583.85	1,686.97
Total	**3,583.85**	**1,686.97**

Ageing Schedule of Trade Receivables

(₹ In Lakhs)

Undisputed Trade Receivable - Considered Good	As at 31st March, 2025	As at 31st March, 2024
Less than 6 Months	3,525.31	1,592.80
6 Months to 1 year	27.75	36.07
1 year to 2 years	14.41	24.51
2 years to 3 years	8.67	20.80
More than 3 Years	7.71	12.79
Total	**3,583.85**	**1,686.97**

The balance outstanding with sundry debtors either debit or credit are subject to confirmation and reconciliation

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
12. CASH AND CASH EQUIVALENTS		
Cash on Hand	1.62	2.60
Balance with bank		
On Current account	307.59	0.36
On Term Deposit accounts with maturity less then 3 months at inception	264.28	-
Total	**573.49**	**2.95**

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
13. LOANS - CURRENT		
(Unsecured and Considered Good)	-	-
Total	**-**	**-**

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
14. OTHER FINANCIAL ASSETS		
Interest Receivable on FDR	1.22	0.26
Interest Receivable under Gratuity Scheme	-	0.25
FDR's*	0.72	1.51
Total	**1.93**	**2.02**

*Mortgaged with bank against the outstanding of term loans from Axis Bank & against Bank Gurantee.

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
15. CURRENT TAX ASSETS (NET)		
Current Tax Assets	-	-
Total	**-**	**-**

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
16. OTHER CURRENT ASSETS		
(Unsecured and Considered Good)		
GST Input Tax Credit Balances	609.58	453.60
GST Refundable	12.68	-
Others Misc. assets	14.22	15.44
Advance to Suppliers & Others	387.57	3.76
Advance Against Capital Goods (Net)	391.53	-
Total	**1,415.59**	**472.81**

(₹ In Lakhs)

	As at 31st March, 2025		As at 31st March, 2024	
	Units	Amounts	Units	Amounts
17. SHARE CAPITAL				
Authorised Share Capital				
Equity Shares of ₹ 10 each	2,10,00,000.00	2,100.00	1,25,00,000.00	1,250.00
	2,10,00,000.00	**2,100.00**	**1,25,00,000.00**	**1,250.00**
Issued, Subscribed and Paid up:				
Equity Shares of ₹ 10 each fully paid up	50,31,750.00	503.18	50,31,750.00	503.18
Total	**50,31,750.00**	**503.18**	**50,31,750.00**	**503.18**

17.1 The details of shareholders holding more than 5% shares :

Name of the Shareholder	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	% held	No. of Shares	% held
Fashion Suitings Private Limited	22,26,062.00	44.24%	22,26,062.00	44.24%
T.C. Chhabra	6,37,603.00	12.67%	6,37,603.00	12.67%
Saurabh Chhabra	2,55,750.00	5.08%	2,55,750.00	5.08%

17.2 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March, 2025 No. of Shares	As at 31st March, 2024 No. of Shares
Equity Shares at the beginning of the year	50,31,750.00	50,31,750.00
Add: Issued During the Year	-	-
Equity Shares at the end of the year	**50,31,750.00**	**50,31,750.00**

17.3. The Company has only one Class of Equity Shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to vote one per share

17.4. Promoter Group Shareholding

Name of the Shareholders	As at 31st March, 2025		As at 31st March 2024	
	No. of Shares	% held	% held	% Change in Shareholding during the year
1. Fashion Suitings Private Limited	22,26,062.00	44.24%	44.24%	-
2. T.C. Chhabra	6,37,603.00	12.67%	12.67%	-
3. Saurabh Chhabra	2,55,750.00	5.08%	5.08%	-

(₹ In Lakhs)

18. OTHER EQUITY	As at 31st March, 2025	As at 31st March, 2024
State Investment Capital Subsidy		
Balance at the beginning of the year	15.00	15.00
Add : Recieved during the year	-	-
(Less) : Transfer to Statement of P&L	-	-
Balance at the end of the year	**15.00**	**15.00**
Consolidated Retained Earnings/ P&L		
Balance at the beginning of the year	3,379.11	2,534.38
Add: Profit for the year	1,101.03	844.73
Less: Appropriations	-	-
Balance at the end of the year	**4,480.14**	**3,379.11**
Capital Reserve on consolidation		
Balance at the beginning of the year	-	-
Add: Addition during the year	177.28	-
Balance at the end of the year	**177.28**	**-**
Other Comprehensive Income (OCI)		
Balance at the beginning of the year	-	-
Add: Movement in OCI (Net) during the year	-	-
Balance at the end of the year	**-**	**-**
Total	**4,672.42**	**3,394.11**

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Notes on Consolidated Financial Statement for the period ended as on 31st March,2025

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
19. BORROWINGS		
Secured - At amortised cost		
Term Loans- from Banks		
HDFC Bank Term Loan A/c 85729695	64.33	145.04
HDFC Bank Term Loan A/c 800949401	804.55	-
HDFC Bank Term Loan A/c 801034427	629.13	-
Vehicle Loans- from Banks	48.64	40.20
Sub Total (A)	**1,546.65**	**185.24**
Unsecured - At amortised cost		
From Promoter, Director and their Relatives	1,326.33	-
Sub Total (B)	**1,326.33**	**-**
Total (A)+(B)	**2,872.98**	**185.24**

19.1 Financial lease obligation, Equipement and vehicle loans are secured by hypothecation of respective assets.

	O/s Amount (in Lakhs)	Int. Rate	Current Maturity(in Lakhs)
TERM LOAN HDFC BANK 85729695	145.04	8.75%	80.70
TERM LOAN HDFC BANK 800949401	906.83	8.75%	102.28
TERM LOAN HDFC BANK 801034427	705.67	8.75%	76.53

19.1 All Term Loans from banks (including current maturities) except vehicle loan are secured by a equitable mortgage by deposit of title deeds in respect of all immovable properties and first hypothecation of the entire moveable properties of the company ,both present and future. Subject to prior charges created/to be created in favour of bnkers for securing working capital borrowing, ranking pari-passu with the charge created / to be created in favour of bankers. The above Term Loans are further secured by personal guarantee of directors of the company

19.2 Vehicle Loans (including current maturities) are secured by hypothecation of respective vehicle(s)

19.3 There is no default in repayment or interest of any loans on due dates

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
20. LEASE LIABILITY		
Current lease liabilities	11.61	-
Non-current lease liabilities	119.84	-
Total	**131.44**	**-**

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
21. PROVISIONS - NON CURRENT	-	-
Total	-	**-**

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
22. OTHER FINANCIAL LIABILITIES - NON CURRENT	-	-
Total	-	**-**

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
23. DEFERRED TAX LIABILITIES (NET)		
The movement on the deferred tax account is as follows:		
At the start of the year	105.36	113.85
Consolidation Adjustment	(2.28)	-
Charge/(credit) to Statement of Profit and Loss	(27.21)	(8.48)
Total	**75.88**	**105.36**

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Notes on Consolidated Financial Statement for the period ended as on 31st March,2025

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
24. OTHER NON-CURRENT LIABILITIES	-	-
Total	-	-

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
25. BORROWINGS – CURRENT		
Secured - At Amortised Cost		
Working Capital Loans		
From Banks	990.23	366.05
Current maturities of Long Term Debt	271.67	162.77
Sub Total (A)	**1,261.89**	**528.81**
Unsecured - At Amortised Cost	-	-
Sub Total (B)	-	-
Total (A)+(B)	**1,261.89**	**528.81**

Working Capital Loans from Banks are secured by hypothecation of present and future stock of raw materials, work-in-progress, finished goods, stores and spares (not relating to plant and machinery), book debts, outstanding monies, receivables, claims, bills, materials in transit, etc.

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
26. TRADE PAYABLES		
I) Total outstanding dues of micro enterprises and small enterprises	135.36	-
II) Total outstanding dues of creditors other than micro enterprises and small enterprises		
For Materials	5,268.30	1,230.11
For Contractors & Others	418.14	331.89
Capital goods (Net)	-	162.90
Total	**5,821.81**	**1,724.90**

Ageing Schedule of Trade Payables

(₹ In Lakhs)

Undisputed Trade Payables - Considered Good	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
MSME		
Less than 1 year	135.36	-
1 year to 2 years	-	-
2 years to 3 years	-	-
More than 3 Years	-	-
Total	**135.36**	**-**
Other then MSME		
Less than 1 year	4,484.23	1,660.47
1 year to 2 years	886.42	64.43
2 years to 3 years	315.80	-
More than 3 Years	-	-
Total	**5,686.44**	**1,724.90**

Information required to be furnished as per Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) and Schedule III of the Companies Act, 2013 for the year ended March 31, 2025. This information has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by auditors.

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
27. OTHER FINANCIAL LIABILITIES		
Deposits from Contractors,staff & Others	83.97	67.49
Total	**83.97**	**67.49**

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
28. OTHER CURRENT LIABILITIES		
Outstanding liablities for expenses & Customer advances	255.94	176.91
Statutory dues	30.82	13.88
Total	**286.76**	**190.79**

(₹ In Lakhs)

Particulars	As at 31ST MARCH, 2025	As at 31ST MARCH, 2024
29. PROVISIONS - CURRENT		
Provision for Gratutity*	94.66	72.68
Provision for Income Tax (Net of Advance Tax, TDS & TCS Receivable)	2.33	43.97
Total	**96.99**	**116.65**

* As no acturial valuation has been done, hence, whole of provision has been considerd as current due to non availability of estimate.

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Notes on Consolidated Financial Statement for the period ended as on 31st March,2025

(₹ In Lakhs)

Particulars	2024-25	2023-24
30. REVENUE FROM OPERATIONS		
SALE OF SERVICES		
Job Processing Receipts	10,404.57	11,723.55
SALE OF PRODUCTS		
Sales of Soap Noodle	5,433.41	-
Sales of FMCG Goods	2,177.89	-
Total	**18,015.86**	**11,723.55**

Rebates, claims and discount etc on sales are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.

(₹ In Lakhs)

Particulars	2024-25	2023-24
31. OTHER INCOME		
Interest on Bank deposits & Others	14.88	4.04
Profit on sale of Fixed Assets	0.68	-
Foreign Currency Flucation	2.13	-
Insurance Claim	40.72	-
Total	**58.41**	**4.04**

(₹ In Lakhs)

Particulars	2024-25	2023-24
31.1 Other Comprehensive Income	-	-
Total	-	-

(₹ In Lakhs)

Particulars	2024-25	2023-24
32. COST OF MATERIALS CONSUMED		
RAW MATERIAL		
Opening stock	109.14	88.03
Add: Consolidation Adjustment	688.58	-
Add: Purchases	8,362.24	2,550.73
	9,159.96	**2,638.76**
Less: Closing stock	941.45	109.14
Total A	**8,218.51**	**2,529.62**
PACKING MATERIAL		
Opening stock	-	-
Add: Consolidation Adjustment	88.83	-
Add: Purchases	253.01	-
	341.84	-
Less: Closing stock	135.45	-
Total B	**206.39**	-
Grand Total (A+B)	**8,424.90**	**2,529.62**

Rebates, claims and discount etc on Purchase are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.

(₹ In Lakhs)

Particulars	2024-25	2023-24
33. PURCHASE OF STOCK IN TRADE	-	-
Total	-	-

(₹ In Lakhs)

Particulars	2024-25	2023-24
34. COST OF GOODS SOLD		
Cost of Goods Sold	7.55	-
Total	**7.55**	-

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Notes on Consolidated Financial Statement for the period ended as on 31st March,2025

(₹ In Lakhs)

Particulars	2024-25	2023-24
35. CHANGES IN INVENTORIES		
Inventories (at commencement)		
Finished Goods / Stock-in-Trade	413.58	373.16
Work-in-Progress	46.59	39.98
	460.17	**413.13**
Consolidation Adjustment		
Finished Goods / Stock-in-Trade	1,260.36	-
Work-in-Progress	20.18	-
	1,280.54	-
Inventories (at close)		
Finished Goods / Stock-in-Trade	1,856.47	413.58
Work-in-Progress	72.74	46.59
	1,929.21	**460.17**
Total	**(188.50)**	**(47.04)**

(₹ In Lakhs)

Particulars	2024-25	2023-24
36. MANUFACTURING EXPENSES		
Stores & Spares consumed	1,155.16	1,336.74
Coal Consumed	1,405.00	2,094.34
Power & Fuel	904.37	749.48
Repair & Maintainence [P&M]	294.01	233.53
Water charges & Air pollution Charges	161.76	184.41
Repair & Maintainence Building	35.05	-
Other manufacturing & Contractor expenses	936.56	795.34
Total	**4,891.90**	**5,393.82**

(₹ In Lakhs)

Particulars	2024-25	2023-24
37. EMPLOYEE BENEFITS EXPENSES		
Salary, Wages & Other Allowances	1,597.24	1,359.35
Salary to Managing Director	60.95	55.50
E.S.I.& P.F. contribution	71.34	51.96
Gratuity & P.L.Encashment	39.63	34.24
Staff & Labour Welfare Expenses	32.72	27.13
Bonus & exgratia	16.52	14.53
Total	**1,818.39**	**1,542.71**

**The company is accounting leave encashment on mercantile/ actual basis. The company Provisions for gratuity on actual undiscounted basis. Hence, provision for gratuity have been provided for the year. Further details as per Note no.44.

(₹ In Lakhs)

Particulars	2024-25	2023-24
38. FINANCE COSTS		
Interest on Term Loan	44.85	25.62
Interest on Working Capital	38.86	39.85
Interest on Unsecured Loan	29.25	-
Intersest on Vehicle Finance	7.30	8.11
Borrowing cost	6.65	2.40
Interest on Lease liability	2.32	-
Total	**129.23**	**75.99**

Particulars	2024-25	2023-24
38.1 Interest Expenses		
Short Term Borrowings	38.86	39.85
Long Term Borrowings		
Secured from banks	52.15	33.73
Unsecured	29.25	-
Total	**120.26**	**73.58**

(₹ In Lakhs)

Particulars	2024-25	2023-24
39. DEPRECIATION & AMORTIZATION EXPENSES		
Depreciation on Property Plant & Equipment	1,076.52	687.26
Amortisation of Right to use Assets	3.79	-
Amortisation of Intangible Assets	2.14	-
Total	**1,082.45**	**687.26**

SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)

Notes on Consolidated Financial Statement for the period ended as on 31st March,2025

(₹ In Lakhs)

Particulars	2024-25	2023-24
40. OTHER EXPENSES		
Establishment/Administrative Expenses		
Audit exp.	0.05	0.10
Internal Auditor Fees	5.00	5.00
Auditor Remuneration	6.00	1.00
Charity & donation	16.89	7.97
Conveyance expenses	10.20	9.20
Fees & subscription	3.88	1.19
Insurance	19.71	23.01
Legal & Professional exp.	18.20	17.53
Miscellaneous expenses	24.64	14.75
Postage Exp.	1.12	1.02
Printing & Stationery	5.30	6.87
Public Welfare exp.	0.77	0.48
Repair & Maintenance (Vehicle)	5.50	1.88
Telephone expenses	4.14	4.05
Travelling Expenses	4.69	7.22
Rates & Taxes	0.72	0.59
Director sitting Fees	1.92	-
Loss on Sale of Plant & machinery	-	1.50
CSR Expenses	1.71	8.50
GST Tax & Interest	-	6.04
Rent Expenses	17.01	-
Lab Expenses	21.51	-
	168.95	**117.90**
Selling and Distribution Expenses		
Advertisement	4.63	4.90
Freight, Loading & Unloading Charges	162.69	130.33
Finish Checking, Packing & Other Selling Expenses	51.52	49.09
Commission on Sales	108.13	105.20
	326.97	**289.53**
Preliminary Expenses Written Off	-	-
Total	**495.92**	**407.43**

40.1 Payment to Auditors as :

Particulars	2024-25	2023-24
(a) Auditor:		
Statutory Audit Fees	5.00	0.70
Tax Audit Fees	1.00	0.30
Total	**6.00**	**1.00**

41. EARNINGS PER SHARE (EPS)

(₹ in Lakhs)

	2024-25	2023-24
i) Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders	1101.03	844.73
ii) Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	50,31,750	50,31,750
iii) Weighted Average Potential Equity Shares	-	-
iv) Total Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	50,31,750	50,31,750
v) Basic Earnings per Share (₹)	21.88	16.79
vi) Diluted Earnings per Share (₹)	21.88	16.79
vii) Face Value per Equity Share (₹)	10.00	10.00

42. DISCLOSURE REQUIRED UNDER SECTION 22 OF MICRO, SMALL & MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

(₹ in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year - Principal amount due to micro and small enterprises* - Interest due on above	135.36 -	- -
The amount of interest paid by the buyer in terms of Section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest due as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act 2006	-	-

*The figures have been disclosed on the basis of information received from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) and/or based on the information available with the Company. Further, no interest during the year has been paid or payable under the provisions of the MSMED Act, 2006.

43. DISCLOSURE OF RELATED PARTIE TRANSACTIONS PURSUANT TO IND AS 24 "RELATED PARTY DISCLOSURES"

(A) Details of Related Parties

Name of the Related Party	Relationship
TILOK CHAND CHHABRA PRAKASH CHAND CHHABRA SAURABH CHHABRA SANDEEP HINGER DIVYA PRAVEEN KOTHARI DEEPAK KARWA DINESH PORWAL ASHISH KUMAR BAGRECHA AISHWARYA TRIPATHI (w.e.f. 04.06.2024) MONIKA LALWANI (w.e.f. 04.06.2024) LOKESH MUNDRA (w.e.f. 12.02.2025) SONAL JAIN HARISH SHARMA	Key Managerial Personnel (KMP)
FASHION SUITINGS PVT. LTD. ACME INDUSTRIES PVT. LTD. SUNRAKSHAK AGRO PRODUCTS PVT LTD RCM CONSUMER PRODUCTS PVT LTD SPRING DELLS CITILINE TEXFAB PVT LTD SARLOK INDUSTRIES PVT. LTD. LIFESURE CONSULTANCY PVT LTD	Enterprises over which Key Managerial Personnel are able to exercise significant influence

(B) Disclosure of Related Party transactions: **(₹ in Lakhs)**

Sr. No.	Nature of transactions	Relationship	2024-25	2023-24
1	**Loans and Advances, Deposits Taken/ (Returned)**			
	Loan taken			
	Tilok Chand Chhabra	KMP	1300.00	0.00
	Sourabh Chhabra	KMP	0.00	0.00
	Loan Returned			
	Tilok Chand Chhabra	KMP	0.00	0.00
	Sourabh Chhabra	KMP	0.00	0.00

2	**Revenue from Operations**			
	Fashion Suitings Pvt. Ltd.	Associate Concern	7.80	34.48
	RCM Consumer Pvt Ltd	Associate Concern	2162.03	0.00
	Acme Industries Pvt Ltd	Associate Concern	45.93	0.00
	Spring Dells	Associate Concern	915.49	0.00
3	**Purchase of Goods**			
	Acme Industries Pvt Ltd	Associate Concern	4213.99	0.00
	Spring Dells	Associate Concern	27.29	
4	**Rent Paid**			
	Saurabh Chhabra	KMP	2.18	0.00
	Tilok Chand Chhabra	KMP	2.38	0.00
	Sonal Jain	RKMP	0.50	0.00
	Lifesure Consultancy Private Limited	Associate Concern	0.26	0.00
	Fashion Suitings Private Limited	Associate Concern	16.94	0.00
3	**Interest Payment**			
	Tilok Chand Chhabra	KMP	29.25	0.00
	Sourabh Chhabra	KMP	0.00	0.00
4	**Salary Payment**			
	Prakash Chand Chhabra	KMP	60.90	55.50
	Ashish Kumar Bagrecha	KMP	5.40	4.80
	Dinesh Porwal	KMP	11.04	9.72
5	**Director Sitting fees**			
	Sandeep Hinger	KMP	0.20	0.20
	Divya Praveen Kothari	KMP	0.15	0.20
	Deepak Karwa	KMP	0.15	0.20
	Aishwarya Tripathi	KMP	0.75	0.00
	Monika Lalwani	KMP	0.75	0.00
6	**Investment in Subsidiary**			
	Sunrakshak Agro Products Pvt Ltd	Associate Concern	2472.90	0.00
7	**Expenses Incurred**			
	RCM Consumer Products Pvt Ltd	Associate Concern	0.97	0.00
	Citiline Texfab Pvt Ltd	Associate Concern	21.33	0.00

(B) Amount due to/ from Related Parties:

(₹ in Lakhs)

Sr. No.	Nature of transactions	2024-25	2023-24
1	**Trade & Other Receivables**		
	RCM Consumer Pvt Ltd	143.97	0.00
	Spring Dells	114.40	0.00
	Fashion Suitings Private Limited	0.91	0.00
	Acme Industries Pvt Ltd	0.01	0.00
2	**Trade Payables**		
	RCM Consumer Pvt Ltd	0.26	0.00
	Spring Dells	32.12	0.00
	Acme Industries Pvt Ltd	4269.01	0.00
3	**Other Payables**		
	Prakash Chand Chhabra	2.50	3.00
	Tilok Chand Chhabra	1326.33	0.00
	Dinesh Porwal	0.92	0.83
	Ashish Kumar Bagrecha	0.45	0.41
	Lifesure Consultancy Private Limited	0.07	0.00
	RCM Consumer Pvt Ltd	0.82	0.00

The above entities include related parties where the relationship existed for the part of the year and the amounts reported is for the period during which the related party relationship existed during the period.

44. EMPLOYEE BENEFITS

(a) Company's contribution accruing during the year in respect of Provident Fund and Employee State Insurance Scheme has been charged to Profit & Loss Account.

(b) Short term and long-term employee's benefit such as Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. Leave Encashment liability is provided on accrual basis as on 31st March of every year and paid in next following year.

(c) The company is accounting leave encashment on mercantile/ actual basis. The company is provisioning for gratuity on actual undiscounted basis. Hence, provision for gratuity (including any earlier shortfalls) have been provided for the year

The Disclosures with respect to Ind AS 19 "Employee Benefits" are as under:

A. Defined Contribution Plans

a. Employer's Contribution to Provident Fund

b. Employers Contribution to Employees' State Insurance

The Company has recognized the following amounts in Profit & Loss Account

(₹ in Lakhs)

Particulars	**Year Ended March 31, 2025**	**Year Ended March 31, 2024**
Employer's contribution to Provident Fund	50.41	38.29
Employer's Contribution to Employees' State Insurance	12.86	10.23

B. Defined Benefit Plans

Gratuity (Non-Funded)

Gratuity has been provided at actual (un-discounted) manner, based on the 15 days salary for every completed year of service.

Amount Recognized in the Balance Sheet **(₹ in Lakhs)**

Particulars	**Year ended March 31, 2025**	**Year ended March 31, 2024**
Actual Value of Gratuity as at the beginning of the year	72.68	58.63
Gratuity provided during the year	28.03	24.12
Gratuity paid for the year	6.05	10.07
Actual Value of Gratuity as at end of the year on 31.3.2025	94.66	72.68

C. Leave Encashment (Non- Funded)

Leave Encashment has been provided at accrual basis, based on the leave standing credit of the employee as at the Balance Sheet date.

Amount Recognized in the Balance Sheet **(₹ in Lakhs)**

Particulars	**Year ended March 31, 2025**	**Year ended March 31, 2024**
Actual Value of Leave Encashment as at the beginning of the year	4.30	3.65
Leave Encashment provided during the year	11.60	5.37
Leave Encashment paid for the year	7.06	4.72
Actual Value of Leave Encashment as at end of the year on 31.3.2025	8.19	4.30

45. RATIO ANALYSIS

S.no.	Ratio	Basis of calculation	31.03.2025		31.03.2024		Increase/ Decrease % from Previous	Comment (If more than 25% decline as compared to previous year)
1	Current Ratio	Current Assets/Current Liabilities	8909.93 7563.03	1.18	2908.83 2628.65	1.11	6.46%	Nil
2	Debt-Equity Ratio	Total Liablities/Total Shareholder Equity	10631.72 5175.59	2.05	2919.25 3897.29	0.75	-174.24%	The D/E ratio has increased due to increase in borrowings of The company on account of various expansion. The company expects The same to decline in next year.
3	Debt Service Coverage Ratio	Earnings available for debt service/Debt Service	2624.10 400.90	6.55	1901.05 238.75	7.96	-17.80%	Nil
4	Return on Equity Ratio	PAT/Average Shareholders Equity	1101.03 4536.44	24.27%	844.73 3474.92	24.31%	-0.16%	Nil
5	Inventory turnover ratio	Turnover/Average Inventory	18015.86 2039.57	8.83	11723.55 753.64	15.56	-43.22%	The Inventory turnover ratio has reduced marginally during the year due to stocking of more varities of inventories resulting in overall increase in inventry as compared to turnvoer of the company. The same is expected to increase in next year.
6	Trade Receivables turnover ratio	Net Credit Sales/Average Accounts Receivable	18015.86 2635.41	6.84	11723.55 1838.10	6.38	7.18%	Nil
7	Trade payables turnover ratio	Net Credit Purchase/Average Accounts Payables	8362.24 3773.35	2.22	2550.73 1620.63	1.57	40.80%	Nil
8	Net capital turnover ratio	Total Sales/Average Working Capital	18015.86 813.54	22.14	11723.55 474.46	24.71	-10.38%	Nil
9	Net profit ratio	PAT/Net Sales	1101.03 18015.86	6.11%	844.73 11723.55	7.21%	-15.18%	Nil
10	Return on Capital employed	EBIT/Capital Employed	1541.64 8244.29	18.70%	1213.79 4187.89	28.98%	-35.48%	The ROCE has declined due to higher blockage of funds in working capital. The same is expected to stablise in next year.

46. FAIR VALUE MEASUREMENTS HIERARCHY

The carrying value and fair value of financial instruments by categories as at 31.03.2025

(₹ in Lakhs)

Particulars	Carrying Amount	Level 1	Level 2	Level 3
Financial Assets				
At Amortized Cost				
Non Current - Investments	0.03	-	-	-
Other Non-Current Financial Assets	117.72	-	-	-
Current-Assets				
Trade receivables	3583.85	-	-	-
Cash and cash equivalents	573.49	-	-	-
Bank Balances other than above	-	-	-	-
Other Current Financial Assets	3.53	-	-	-
Total Financial Assets	**4278.62**	**-**	**-**	**-**
Financial Liabilities				
At Amortized Cost				
Borrowings - Non Current	2872.98	-	-	-
Other Financial Liabilities- Non Current	-	-	-	-
Borrowings- Currents	1261.89	-	-	-
Lease Liabilities	131.44	-	131.44	-
Trade payables	5821.80	-	-	-
Other Current Financial Liabilities	83.97	-	-	-
At Fair Value through P&L				
Other Current Financial Liabilities	-	-	-	-
At Fair Value through OCI				
Other Current Financial Liabilities	-	-	-	-
Total Financial Liabilities	**10172.08**	**-**	**131.44**	**-**

The carrying value and fair value of financial instruments by categories as at 31.03.2024

(₹ in Lakhs)

Particulars	Carrying Amount	Level 1	Level 2	Level 3
Financial Assets				
At Amortized Cost				
Non Current - Investments	0.03	-	-	-
Other Non-Current Financial Assets	95.06	-	-	-
Current-Assets				-
Trade receivables	1686.97	-	-	-
Cash and cash equivalents	2.95	-	-	-
Bank Balances other than above	-		-	-
Other Current Financial Assets	5.78	-	-	-
Total Financial Assets	**1790.79**	-	-	-
Financial Liabilities				
At Amortized Cost				
Borrowings - Non Current	185.24	-	-	-
Lease Liabilities- Non Current	-	-	-	-
Other Financial Liabilities- Non Current				
Borrowings- Currents	528.81	-	-	-
Lease Liabilities- Current		-	-	-
Trade payables	1724.90	-	-	-
Other Current Financial Liabilities	67.49			
At Fair Value through P&L				
Other Current Financial Liabilities	-	-	-	-
At Fair Value through OCI				
Other Current Financial Liabilities	-	-	-	-
Total Financial Liabilities	**2506.44**			

Other Financial assets and liabilities includes the financial assets and liabilities whose carrying value shown as amortized value.

Security deposits with Govt. Department as the term of agreement is not specified hence the carrying value is considered as amortized value.

Loans from Banks: As the interest is being charged itself on current market rates and the EIR is approx. similar to its interest rates charged. Hence Carrying value is considered as its amortized cost.

47. FINANCIAL RISK MANAGEMENT

Financial risk management policy and objectives

The key objective of the Company's financial risk management is to ensure that it maintains a stable capital structure with the focus on total equity to uphold investor, creditor, and customer confidence and to ensure future development of its business. The Company is focused on maintaining a strong equity base to ensure independence, security, as well as financial flexibility for potential future borrowings, if required without impacting the risk profile of the Company.

Company's principal financial liabilities, comprise Borrowings from Banks, trade and other payables. The main purpose of these financial liabilities is to finance Company's operations and plant expansion. Company's principal financial assets include investments, trade and other receivables, deposits with banks and cash and cash equivalents, that derive directly from its operations

Company is exposed to market risk, credit risk and liquidity risk.

The Company's Board oversees the management of these risks. The Company's Board is supported by senior management team that advises on financial risks and the appropriate financial risk governance framework for the Company. The senior management provides assurance to the Company's Board that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives.

The Board of Directors reviews and agrees policies for managing each of these risks, which are summarized below:

(i) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk interest rate risk, currency risk and price risk. Financial instruments affected by market risk include investments in equity shares, security deposits, trade and other receivables, deposits with banks and financial liabilities.

(ii) Interest rate risk

Interest rate risk is the risk that changes in market interest rates will lead to change in interest income and expense for the Company. In order to optimize the Company's position with regards to interest income & expense and to manage the interest risk, the Company performs comprehensive interest risk management by balancing the proportion of fix & variable rate financial instruments.

Particulars	**31st March 2025**	**31st March 2024**
Fixed Rate Instruments		
Fixed Deposit with Banks	0.72	1.51
Term Deposit with Banks	264.28	0.00
Variable Rate instruments		
Cash Credit	990.23	366.05
Term Loans from Banks	1498.01	145.04

Sensitivity analysis:
A change in 50 basis point in interest rate at the reporting date would have increase/(decrease) Profit or Loss by the amount shown below.

This analysis assumes that all other variables, remain constant

Particulars	31st March 2025		31st March 2024	
	Increase	**Decrease**	**Increase**	**Decrease**
Interest Rate-increase/decrease by 50 basis points	12.44	12.44	2.56	2.56

(iii) Foreign Currency Risk Management

The Company's functional currency is Indian Rupees (INR). The Company undertakes transactions denominated in foreign currencies; consequently, exposure to exchange rate fluctuations arise. Volatility in exchange rates affects the Company's revenue from export markets and the costs of imports, primarily in relation to raw materials. The Company is exposed to exchange rate risk under its trade and debt portfolio. Adverse movements in the exchange rate between the Rupee and any relevant foreign currency results in increase in the Company's overall debt position in Rupee terms without the Company having incurred additional debt and favorable movements in the exchange rates.

(iv) Commodity Risk

Commodity risk is defined as the possibility of financial loss as a result of fluctuation in price of Raw Material/Finished Goods and change in demand of the product and market in which the company operates. The Company is exposed to the movement in price of key raw materials in domestic and international markets. The Company has in place policies to manage exposure to fluctuations in the prices of the key raw materials used in operations. The company forecast annual business plan and execute on monthly business plan. Raw material procurement is aligned to its monthly/annual business plan and inventory position is monitored in accordance with future price trend.

(v) Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The Company is exposed to credit risk mainly from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks.

Credit risk on trade receivables is managed by the Company through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. The Company has no concentration of risk as customer base in widely distributed both economically and geographically.

An impairment analysis is performed at each reporting date on an individual basis for major clients. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The calculation is based on exchange losses historical data. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security. The Company uses expected credit loss model to assess the impairment loss or gain. The Company uses a provision matrix to compute the expected credit loss allowance for trade receivables. The provision matrix takes into account available external and internal credit risk factors such as financial condition, ageing of outstanding and the Company's historical experience for customers.

(vi) Liquidity risk

Liquidity risk refers to the risk of financial distress or extraordinary high financing costs arising due to shortage of liquid funds in a situation where business conditions unexpectedly deteriorate and requiring financing. The Company requires funds both for short term operational needs as well as for long term capital expenditure growth projects. The Company generates sufficient cash flow for operations, which together with the available cash and cash equivalents and short-term investments provide liquidity in the short-term and long-term. The Company has established an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods and its non-derivative financial assets. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows.

Particulars	**As at 31.03.2025**			
	<1 Year	**1-5 Year**	**> 5 Year**	**Total**
Financial Assets				
Non-current Investments	0.00	0.00	0.00	0.00
Loans	0.00	0.00	0.00	0.00
Trade receivables	3553.06	30.80	0.00	3583.86
Cash and cash equivalents	573.49	0.00	0.00	573.49
Bank balances other than cash and cash equivalents	0.00	0.00	0.00	0.00
Other financial assets	1.22	117.72	0.00	118.94
Total Financial Assets	**4127.77**	**148.52**	**0.00**	**4276.29**
Financial Liabilities				
Borrowings	4021.90	112.97	0.00	4134.87
Trade Payables	5821.80	0.00	0.00	5821.80
Lease Liabilities	11.61	119.84	0.00	131.45
Other financial liabilities	0.00	0.00	0.00	0.00
Total Financial Liabilities	**9855.31**	**232.81**	**0.00**	**10088.12**

Particulars	**As at 31.03.2024**			
	<1 Year	**1-5 Year**	**> 5 Year**	**Total**
Financial Assets				
Non-current Investments	0.00	0.00	0.00	0.00
Loans	0.00	0.00	0.00	0.00
Trade receivables	1628.87	58.10	0.00	1686.97
Cash and cash equivalents	2.95	0.00	0.00	2.95
Bank balances other than cash and cash equivalents	0.00	0.00	0.00	0.00
Other financial assets	0.00	95.06	0.00	95.06

Total Financial Assets	**1631.82**	**153.16**	**0.00**	**1784.98**
Financial Liabilities				
Borrowings	528.81	185.24	0.00	714.05
Trade Payables	1724.90	0.00	0.00	1724.90
Other financial liabilities	0.00	0.00	0.00	0.00
Total Financial Liabilities	**2253.71**	**185.24**	**0.00**	**2438.95**

48. LEASES

(i) Company has taken assets on leases which majorly include Land & Building, Machinery and Vehicles.

(ii) There are exemption provided by accounting standard for following leases as defined in para 5 of IND AS-116:

a. short term lease and

b. leases for which the underlying asset is of low value.

(iii) Under such exemption company booked expenses of Rs. 68.31 Lakhs (P.Y. Rs. 72.51 Lakhs) as Rental expenses and Vehicle Hiring.

(iv) Company has accounted as per guidance provided by Ind AS -116 and recognize Right to use assets and lease liability for which complete disclosure is provided in note no. 7.

49. CONTINGENT LIABILITIES

1. The Textile Cess Committee has raised a demand of Rs.46.26 Lakhs against the company. The Company has filed various appeal against it before Hon'ble TC Appellate Tribunal, Mumbai. The Company has not received any communication from the tribunal and as per our information and belief the matter is still pending with TC Cess Appellant Tribunal. Mumbai and consequently, liability, if any arises will be accounted for as and when the case will be decided. The management being confident of winning the case, no provision of the above has been made.

2.The GST Committee has raised a demand of Rs. 20.25 Lakhs against the company (of which amount paid is Rs. 7.26 Lacs under protest) for period FY 2021-22 & FY 2022-23. The Company has filed appeal against it before Hon'ble GST Appeals. The management being confident of winning the case, no provision of the above has been made.

3. In opinion of the management, there may be some lawsuits, claims, demand or proceedings against company, which arise in normal course of business. However, there is no such matter pending that the company expects to be material in relation to its business and which requires specific disclosures. The management is confident of getting the verdict in its favor and therefore, no, liability on this account is anticipated and hence no specific disclosure is being made for the contingent liability

50. SEGMENT REPORTING

Based on the management approach as defined in IND AS 108 – Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Company's performance and allocates resources based on an analysis of various indicators of business segment/s in which the Company operates. The Group has identified two reportable business segments. Business segments comprise of Textiles and FMCG. Revenues and expenses directly attributable to segments are reported under each reportable segment. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. The Group does not have any reportable geographic segment.

a) Segment revenue		
Particulars	**For the year ended March 31, 2025**	**For the year ended March 31, 2024**
Segment operating revenue		
(a) Textiles	10404.57	11723.55
(b) FMCG	7611.29	-
(c) Unallocated	-	-
TOTAL	**18015.86**	**11723.55**

b) Segment results		
Particulars	**For the year ended March 31, 2025**	**For the year ended March 31, 2024**
Segment results		
(a) Textiles	762.20	1137.81
(b) FMCG	650.21	-
(c) Unallocated	**-**	**-**
Profit before tax	**1412.41**	**1137.81**
Less: Provision for tax	311.39	293.08
Profit after tax	**1101.03**	**844.73**

c) Segment assets and Segment liabilities		
Particulars	**For the year ended March 31, 2025**	**For the year ended March 31, 2024**
Segment Assets		
Textiles	7919.98	6816.54
FMCG	7887.34	-
Unallocated	**-**	
Segment Liabilities		
Textiles	5932.10	2919.25
FMCG	4699.63	-
Unallocated	-	-

d) Capital expenditure (including capital work-in-progress)		
Particulars	**For the year ended March 31, 2025**	**For the year ended March 31, 2024**
Capital expenditure (including capital work-in-progress)		
(a) Textiles	1387.97	1768.65
(b) FMCG	765.05	0.00
TOTAL	**2153.02**	**1768.65**

51. ADDITIONAL REGULATORY REQUIREMENTS AS REQUIRED UNDER SCHEDULE III OF THE COMPANIES ACT, 2013

i) Title deeds of all immovable properties are held on the name of the Company.

ii) The Company has not revalued any Property, Plant and Equipment and Intangible Assets during the year.

iii) The Company has not given loan or advances in nature of loans to promoters, directors, KMPs and the related parties which is repayable on demands or without specifying any terms or period of repayment.

iv) There is no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

v) The Company is not declared a willful defaulter by any bank or financial Institution or other lender.

vi) As informed by the Management, there are no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 by the Company during the year and there are no outstanding balance as on 31st March, 2025 with any struck off companies

vii) There are no charges or satisfactions of charges which are yet to be registered with Registrar of Companies beyond the statutory period.

viii) There is no investment made by the Company in other companies. Hence, there is no compliance required on the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

ix) There is no Scheme of Arrangements approved by the competent authority in terms of section 230 to 237 of the Companies Act, 2013 during the year.

x) The Company has not advanced or loaned or invested funds to any other person or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

xi) The Company has not received any fund from any person or entities, including foreign entities (Funding Party) with the understanding that the Company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xii) The Company has not surrendered or disclosed as income or the previously unrecorded income and related assets during the year in the tax assessments which are not recorded in the books of accounts of the Company.

52. CAPITAL MANAGEMENT

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. Management monitors the return on capital as well as the level of dividends to ordinary shareholders.

53. APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements were approved for issue by the Board of Directors on 30th May, 2025.

54. PREVIOUS YEAR FIGURES

Vide Board meeting dated 27.12.2024, the company has acquired 100% equity shares of M/s Sunrakshak Agro products Pvt Ltd with effective transaction date being 01.01.2025. Hence, The consolidated results includes financials (sales, profitability and all other financial parameters) related to aforesaid subsidiary for period after 01.01.2025 only in accordance with IND AS 110.Thus, the comparative financials does not include any effect of consolidation. The preceding period figures (upto 31.12.2024) reflects financials on standalone basis.

55. GENERAL INFORMATION

1. The Consolidated Financial Statements present the Consolidated Accounts of **SUNRAKSHAKK INDUSTRIES INDIA LIMITED (FORMERLY KNOWN AS A.K. SPINTEX LIMITED)** with its Subsidiary Company:

Name	Country of Incorporation	Proportion of Ownership of Interest As at 31.03.2025	Proportion of Ownership of Interest As at 31.03.2024
Sunrakshak Agro Products Pvt Ltd	India	100%	NIL

2. Disclosures mandated by Schedule III of the Companies Act 2013, by way of additional information:

3. Material Accounting Policies and Notes to these Consolidated Financial Statements are intended to serve as a means of informative disclosure and a guide to better understand the consolidated position of the Companies. Recognising this purpose, the company has disclosed only such Policies and Notes from the individual financial statements, which fairly present the needed disclosures.

SALIENT FEATURES OF FINANCIAL STATEMENTS OF SUBSIDIARY AS PER COMPANIES ACT, 2013

(₹ in Lakhs)

Sr. No.	**Particulars**	
	Name of Subsidiary Company	Sunrakshak Agro Products Pvt Ltd
1	The date since which Subsidiary was incorporated	10.02.2020
2	The date since which Subsidiary was acquired	01.01.2025
3	Reporting Currency	**₹**
4	Equity Share Capital	1.00
5	Other Equity	3186.71
6	Total Assets	7903.75
7	Total Liabilities	4716.03
8	Investments	-
9	Revenue from Operations / Total Income*	7664.76
10	Profit Before Taxation*	650.21
11	Provision for Taxation/def. Tax*	112.68
12	Profit After Taxation*	537.53
13	Other Comprehensive Income	-
14	Total Comprehensive Income	-
15	% of Shareholding	100%

**Figures pertain to effective consolidation period only i.e. 01.01.2025 to 31.03.2025*

AS PER AUDIT REPORT OF EVEN DATE

For: O.P. Dad & Co.

Chartered Accountants.
Firm Reg. No. 002330C

P.C. CHHABRA
[MANAGING DIRECTOR]

T.C.CHHABRA
[DIRECTOR]

A.K. BAGRECHA
[COMPANY SECRETARY]

DINESH PORWAL
[CFO]

(ABHISHEK DAD)
Partner
M. No. 409237

UDIN: 25409237BMOVOE3124

Place: Bhilwara
Dated: 30th May, 2025

FORM MGT- 11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3)of the Companies (Management and Administration) Rules, 2014*]*

Name : SUNRAKSHAKK INDUSTRIES INDIA LIMITED
CIN : L20236RJ1994PLC008916
Regd office : 14 K.M. STONE, CHITTOR ROAD
BILYA KALAN, BHILWARA-311001 (Raj.)

Name of the member (s) :
Registered address :
E-mail Id :
Folio No/ Client Id :
DP ID :
I/We, being the member (s) of ………… shares of the above named company, hereby appoint
1. Name : ……………………
Address :
E-mail Id :
Signature :……………., or failing him
2. Name : ……………………
Address :
E-mail Id :
Signature :……………., or failing him
3. Name : ……………………
Address :
E-mail Id :
Signature :…………….

as my/our proxy to attend and vote on a poll for me/us and on my/our behalf at the 31ST Annual General Meeting of the Company, to be held on the 30th September, 2025 at the Registered Office at 14 K.M. Stone, Chittor road, Biliya Kalan, Bhilwara-311001 at 11;00 P.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions	
1.	To receive, consider and adopt the Annual Audited Standalone & Consolidated Financial Statements of the Company for the year ended March 31, 2025, including the Balance Sheet as on March 31, 2025, the Statement of Profit and Loss and the Cash Flow Statement for the Financial Year ended on that date and Reports of Board of Directors and Auditors thereon.
2.	To appoint a director in place of Mr. Saurabh Chhabra (DIN: 00488493) who retires by rotation in terms of Section 152 (6) of Companies Act,2013 and being eligible offer himself for reappointment.
3.	Ratification of Remuneration of Cost Auditors for the Financial Year 2025-26
4.	Appointment Of Secretarial Auditor
5.	Approval of related party transactions to be entered by the company
6.	Approval of related party transactions to be entered by the company
7	Approval of related party transactions to be entered by the company
8	Approval of related party transactions to be entered by M/s Sunrakshak Agro Products Pvt Ltd (the wholly owned subsidiary of the company)
9	Approval of related party transactions to be entered by M/s Sunrakshak Agro Products Pvt Ltd (the wholly owned subsidiary of the company)
10	Approval for sub-division/split of equity shares of the company
11	Approval for Alteration of the capital clause of the memorandum of association of the company

Signed this …… day of……… 2025 Signature of shareholder

Signature of Proxy holder(s)
Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDENCE SLIP

I hereby record my presence at the 31st Annual General Meeting of the Company held on 30th September, 2025 at 11.00 a.m. at 14th K.M. Mile Stone Chittor Garh Road, Bilia Kalan , Bhilwara.

Full Name of the Shareholder (in Block Letters) ____________________________
Folio No. __________ No. of Shares held ______________ Name of Proxy (if the Proxy attends, instead of the Shareholder) __________________________.

Signature of Shareholder / Proxy

Members attending the meeting must fill in this attendance slip and hand it over at the entrance of the meeting hall.
Members are requested to bring their copy of the annual report at the meeting

Sunrakshakk

SUNRAKSHAKK INDUSTRIES INDIA LIMITED

(Formerly known as A.K. Spintex Limited)

14th K.M. Stone, Chittorgarh Road, Village: Biliya Kalan, Bhilwara 311001(Raj.)

CIN: L20236RJ1994PLC008916