To,
National Stock Exchange of India Ltd.
Address: Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Date: July 23, 2026

Scrip Code: SPCON

Sub: Clarification for Financial results – SPCON

Respected Sir/Madam,

This is with reference to your emails dated June 27, 2026 and July 20, 2026 seeking certain clarifications in relation to the financial results submitted by the Company on May 30, 2026.

In response to your email dated June 27, 2026, the Company had submitted the Statutory Auditor's Certificate dated June 30, 2026, certifying the utilization of the IPO proceeds towards Working Capital pursuant to Regulation 262(6) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Thereafter, pursuant to your email dated July 20, 2026 and the subsequent telephonic discussion with your office, the Company was advised to furnish the bifurcation of the IPO proceeds utilized towards working capital, specifying the manner in which such proceeds have been deployed, duly supported by a Statutory Auditor's Certificate.

Accordingly, we are pleased to enclose herewith the Statutory Auditor's Certificate, incorporating the bifurcation of the IPO proceeds utilized towards working capital, for your kind consideration and record.

We trust that the enclosed certificate satisfactorily addresses the clarifications sought by the Exchange. We kindly request you to take the same on record.

Should any further clarification or information be required, we shall be pleased to provide the same.

Yours faithfully,
For and on behalf of
Srinibas Pradhan Constructions Limited

Ramakanta Pradhan

Srinibas Pradhan Constructions Limited
Auth.

Ramakanta Pradhan
Chairman & Whole-Time Director

Place: Orissa

KAPISH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

F.R.N. 022743N

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No.: C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051, Maharashtra, India

Subject: Certificate pursuant to Regulation 262(6) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

We, M/s. **Kapish Jain & Associates**, the Chartered Accountants (Firm Registration No. 022743N), Statutory Auditors of M/s. Srinibas Pradhan Constructions Limited (the "Company"), have examined the relevant Books of Accounts, Records, and other relevant documents based on the financial statements for the period ended March 31, 2026, as maintained by the Company in connection with the proceeds raised through its Initial Public Offering ("IPO").

In the Offer Document(s) / Prospectus filed by the Company at the time of IPO, under "Objects of the Offer", one of the stated objects was "Funding the working capital requirements of our Company" amounting to Rs. 1,155.00 Lakhs. Accordingly, pursuant to the requirements of Regulation 262(6) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), and based on our verification and to the best of our knowledge & belief, we hereby certify that the Company has utilised the IPO proceeds towards working capital as stated in the Offer Document(s) / Prospectus.

Disclosure for Utilisation of Issue Proceeds towards Working Capital:

(Rs. In Lakhs)

Particulars	March 31, 2026 (Audited)
Current Assets	
Inventories	759.74
Trade Receivables	2,552.05
Short-term Loans and Advances	354.13
Other Current Assets	5.71
Total (A)	**3,671.63**
Current Liabilities without Short Term Borrowings	
Trade Payables	1,027.52
Other Current Liabilities	289.51
Short-Term Provisions	133.85
Total (B)	**1,450.88**
Net Working Capital (A) - (B)	**2,220.75**
Funding pattern:	
Proceeds from IPO – Utilised during the year (refer annexure-A)	**500.00**
Internal Accruals/Borrowings from Banks	
Short Term Borrowings	125.54
Internal Accruals (current year profit + previous reserves)	**1,595.21**

Kapish Jain & Associates NEW DELHI Chartered Accountants

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This Certificate has been issued on the basis of examination of information and documents produced before us for verification.

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration No:022743N

Kapish Jain & Associates Chartered Accountants NEW DELHI

CA Amit Kumar Madeshia
Partner
M No: 521888
UDIN: 26521888IUMQWB6006
Date: 23 July 2026
Place: New Delhi

F.R.N. 022743N

KAPISH JAIN & ASSOCIATES
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Annexure-A

Particulars	Amount (Rs. In Lakhs)
Supply of Goods & Services	449.92
Employee benefit expenses	34.91
Statutory dues payment	12.61
Other expenses	1.35
Finance cost	1.21
Total	**500.00**

Kapish Jain & Associates
NEW DELHI
Chartered Accountants