Ph. : 011-23953204
011-23392222

SRI AMARNATH FINANCE LIMITED

Regd. Off. : 4883-84, Second Floor, Main Road, Kucha Ustad Dag, Chandni Chowk, Delhi-110006
E-mail : sriamarnath@hotmail.com, amarnath01finance@gmail.com
Website : www.sriamarnathfinance.in CIN L74899DL1985PLC020194

Dated: 01st September, 2025

To,

DEPARTMENT OF CORPORATE SERVICES
BSE LIMITED
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400001

SCRIP CODE: 538863

KIND ATTN: MANAGER – LISTING DEPARTMENT

SUB: COMPLIANCE OF REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015 FOR THE FINANCIAL YEAR 2024-25

Dear Sir,

With reference to Regulation 30, Schedule III, of the SEBI (LODR) regulations, 2015 please find enclosed the copy of notice along with Annual Report, sent to shareholders, of 40th Annual General Meeting of the Company scheduled to be held on **Friday, September 26, 2025.**

This information may kindly be treated as compliance of regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from our end.

Thanking you,

Yours faithfully

For and on behalf of
SRI AMARNATH FINANCE LIMITED

RAKESH KAPOOR
Digitally signed by RAKESH KAPOOR
Date: 2025.09.01 17:56:56 +05'30'

Rakesh Kapoor
Authorised Signatory

SRI AMARNATH FINANCE LIMITED

40th ANNUAL REPORT

(2024-2025)

Dear Shareholders,

Your Directors have pleasure in presenting the Fortieth Annual Report on the business and operations of the Company together with the audited financial statements for the financial year ended March 31, 2025.

SAVE PAPER,
SAVE TREES,
SAVE THE EARTH.

Many Shareholders have already asked for paperless annual reports.
Join them and save paper.
Just drop us an e-mail.

The Companies Act, 2013, as a part of Green Initiative, allows companies to go for paperless compliances by sending Notice, Annual Report and other related documents by e-mail to its Shareholders. Many of the Shareholders have registered their e-mail address and we thank them for the same. Shareholders, who have not registered their e-mail address so far or wish to change their e-mail address, may, as a support to this initiative, register their e-mail address by sending an e-mail to 'amarnath01finance@gmail.com', quoting their Name, Folio No. / DP ID / Client ID and e-mail address to be registered with us for enabling us to send documents in electronic form.

Also, registering your e-mail address with us will ensure that we directly connect with you and no important communication from our side is missed by you as a Shareholder of the Company.

CONTENTS

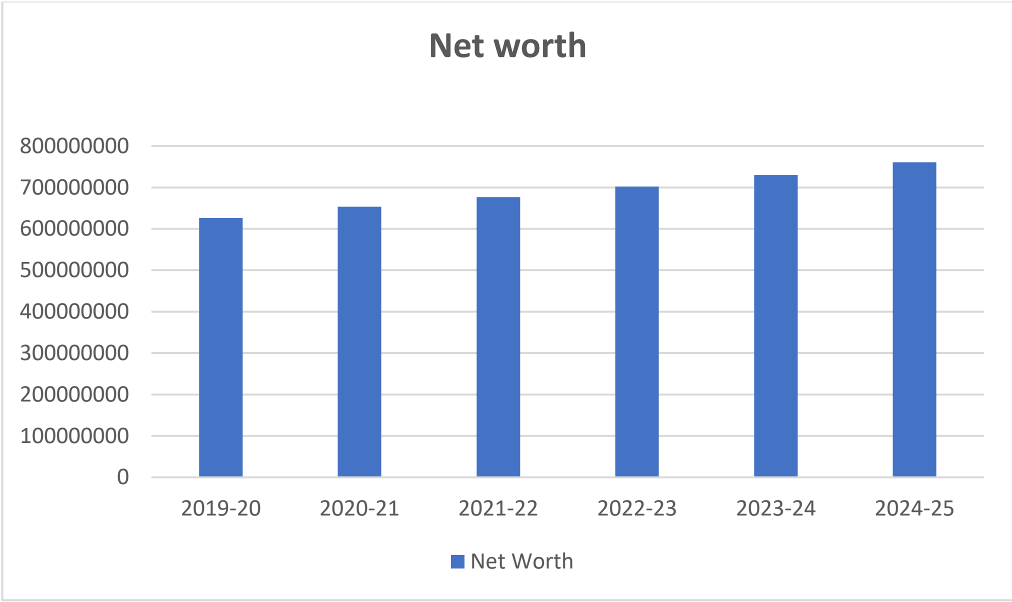
SRI AMARNATH FINANCE LIMITED

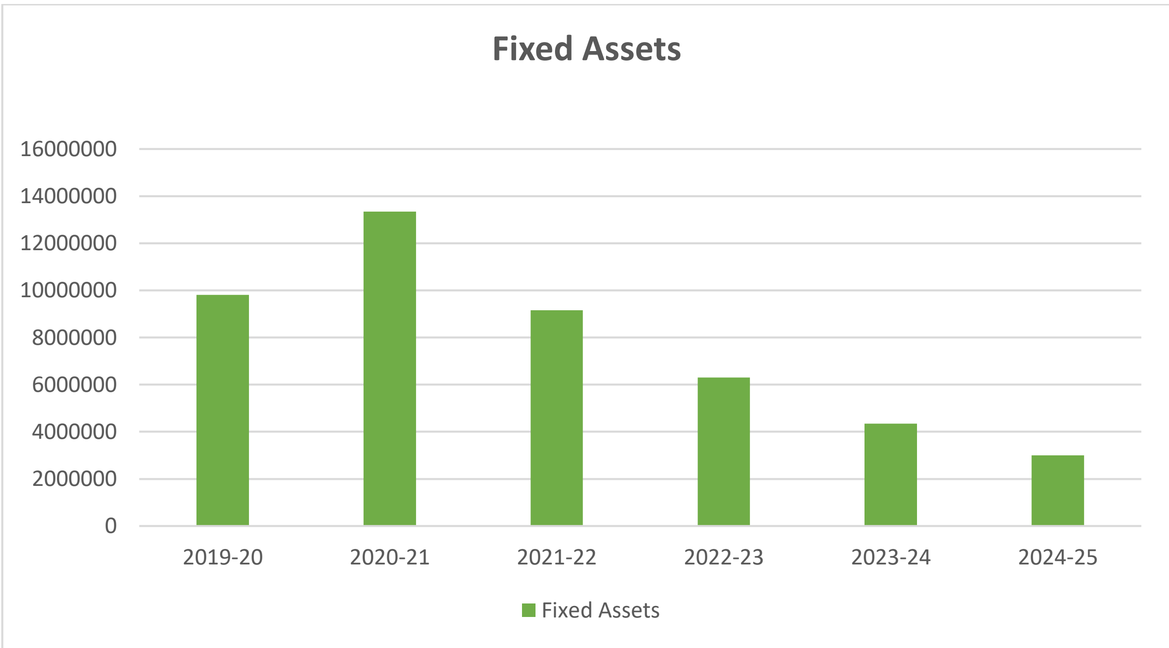
CORPORATE INFORMATION

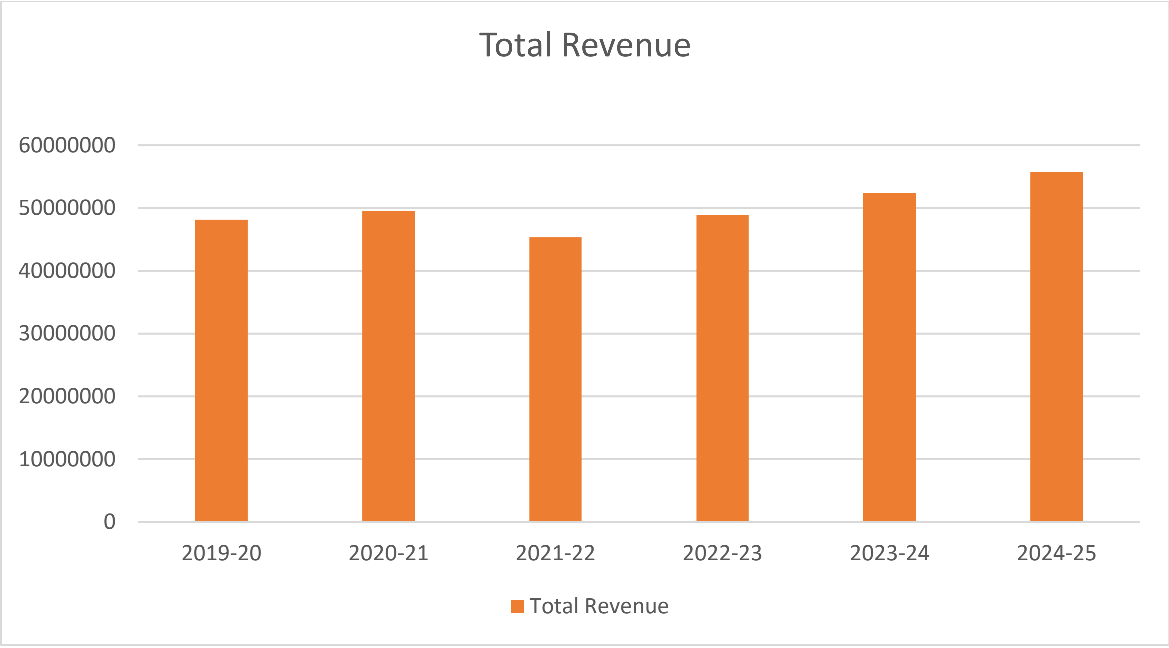
CIN	:	L74899DL1985PLC020194	
BOARD OF DIRECTORS	:	Mr. Rakesh Kapoor	Managing Director
	:	Mr. Manish Kapoor	Director
	-	Ms. Nishi Seth	Director
	:	Mr. Rajesh Sabharwal	Independent Director
	:	Ms. Pooja Bedi	Independent Director
CHIEF FINANCE OFFICER	:	Ms. Shweta Gambhir	
COMPANY SECRETARY	:	Mr. Rahul Kapasiya (resigned w.e.f 28.06.2025)	
STATUTORY AUDITORS	:	M/s Rajender Kumar Singal & Associates LLP (Chartered Accountants) 602, 6th Floor, Neelgiri Apartments, 9 Barakhamba Road, Delhi-110001.	
INTERNAL AUDITOR	:	M/s. R Garg & Company, Chartered Accountants,	
SECRETARIAL AUDITOR	:	M/s Sumit Bajaj & Associates, Company Secretaries	
REGISTRAR AND TRANSFER AGENT	:	Bigshare Services Pvt. Ltd. 302, Kushal Bazar,32-33, Nehru Place, New Delhi – 110019	
BANKERS	:	Bank of Baroda 856, Mohan Mansion, Chandni Chowk, New Delhi-110006	

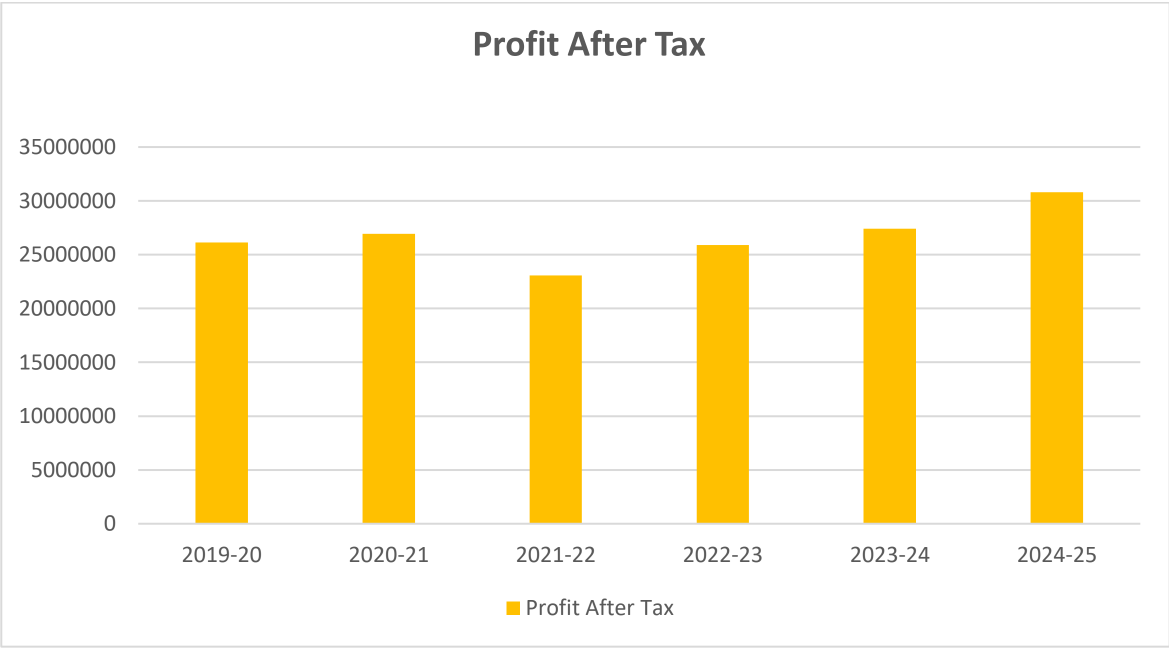
		HDFC No 536, 1st Floor, Mahalaxmi Building, Kucha Natwa, Chandni Chowk, New Delhi, Delhi, 110006
REGISTERED OFFICE:		4883-84, Second Floor, Main Road, Kucha Ustad Dag, Chandni Chowk, Delhi-110006
EMAIL	:	amarnath01finance@gmail.com
INVESTORS HELPDESK & EMAIL	:	Mr. Rakesh Kapoor amarnath01finance@gmail.com
WEBSITE	:	www.sriamarnathfinance.in
CONTACT NO.	:	**01123953204, 23392222**

KEY PERFORMNCE INDICTORS






Total Revenue
60000000
50000000
40000000
30000000
20000000
10000000
0
2019-20
2020-21
2021-22
2022-23
2023-24
2024-25
Total Revenue


Profit After Tax
35000000
30000000
25000000
20000000
15000000
10000000
5000000
0
2019-20
2020-21
2021-22
2022-23
2023-24
2024-25
Profit After Tax

SRI AMARNATH FINANCE LIMITED
Regd. Off. 4883 – 84, Second Floor, Main Road, Kucha Ustad Dag,
Chandni Chowk, Delhi – 110006
CIN: L74899DL1985PLC020194
E-mail: amarnath01finance@gmail.com
Web-site: www.sriamarnathfinance.in
Ph.: 01123953204, 23392222

NOTICE

Dear Member(s)

Notice is hereby given that 40th (Fortieth) Annual General Meeting of the members of Sri Amarnath Finance Limited will be held on **Friday, September 26, 2025 at 10:30 A.M. at "NISKAM SANKIRTAN MANDAL",19/31-32, MOTI NAGAR (BHAGAT DES RAJ CHANNA MARG), NEW DELHI-110015** to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the financial statement consisting of Balance Sheet as on March 31, 2025, the statement of Profit and Loss, Cash Flow Statement for the year ended on March 31, 2025 along with the reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of **Ms. Nishi Seth (DIN: 01101809),** a Non Executive & Non Independent Director, who retires by rotation at this AGM and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. **To Consider the appointment of M/s Sumit Bajaj & Associates, Company Secretaries, as Secretarial Auditors for a term of upto 5(Five) consecutive years and to fix their remuneration.**

   In this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnels) Rules, 2014 [including any statutory modification or re-enactment thereof for the time being in force], and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended, and based on the approval of the Board of Directors of the Company, M/s Sumit Bajaj &

Associates, Company Secretaries be and are hereby appointed as the Secretarial Auditors of the Company, for a period of (5) five consecutive years commencing on April 01, 2025 until March 31, 2030, to conduct the secretarial audit of the Company on such remuneration as set out in explanatory statement annexed to the Notice convening this meeting.

RESOLVED FURTHER THAT the Board of Directors (which term shall be deemed to include 'only Audit Committee' of the Board) be and is hereby authorized to vary, or increase the remuneration or, alter, amend, and modify the remuneration payable to the Secretarial Auditors of the Company from time to time as they deem fit for the remaining financial years.

RESOLVED FURTHER THAT the Board of Directors or the Company Secretary be and are hereby severally authorized to do all acts and take such steps as may be necessary, proper, or expedient to give effect to this resolution."

For **SRI AMARNATH FINANCE LIMITED**

RAKESH KAPOOR
MANAGING DIRECTOR
DIN: 00216016

Place: Delhi
Dated: 29.08.2025

Notes:

1. The explanatory Statement pursuant to section 102 of the Companies Act, 2013, which sets out details to special business at the meeting is annexed herewith.

2. Relevant details of the person seeking re-appointment/appointment as Director under Item No. 2 of the Notice, as required under Regulation 26(4) and 36(3) of SEBI (LODR) Regulations, 2015 are annexed hereto as Annexure-I.

3. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
   Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument appointing Proxy as per the format included in the Annual Report should be returned to the Registered Office of the Company not less than FORTY-EIGHT HOURS before the time for holding the Meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.

4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.

5. In case of joint holder attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

6. The Register of Members and Share Transfer Books will remain closed from September 20, 2025 to September 26, 2025 (both days inclusive) for determining the names of members eligible for voting at the Meeting.

7. This Notice and Annual Report is being sent to all the members whose name appears as on 29th August, 2025 in the register of members/beneficial owners as received from the Registrar and Transfer Agent of the Company.

8. Additional Information as required under clause 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 issued by the Institute of Company Secretaries of India ("ICSI") in respect of appointment /re-appointment of directors is not required since no director is being appointed/re-appointed.

9. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on Friday, September 19, 2025 (the "Cutoff Date") only shall be entitled to vote through Remote E-voting and at the AGM. A person who is not a member as on the Cut Off date should treat this Notice for information purpose only. The voting rights of a Member shall be in proportion to its share of the paid-up equity share capital of the Company as on the Cut Off date.

10. Relevant documents referred to in the accompanying notice are open for inspection by the members at the Registered Office of the Company on all working days, (except Saturdays and Sundays) between 11.00 A.M. and 1.00 P.M. before the date of the Meeting and copies thereof shall also available for inspection during the aforesaid period.

11. Shareholders can send their queries/complaints, if any, on an exclusive designated e-mail id:amarnath01finance@gmail.com. The shareholders are requested to send their queries, if any, on Annual Report, to the Mr. Rakesh Kapoor, Managing Director, not less than 7 days before the date of meeting, so that the requisite information/ explanations can be provided in time.

12. Members may address all the correspondences relating to change of address, share transfer, transmission, nomination etc. to the RTA at the below mentioned addresses:

    M/s Bigshare Services Private Limited.
    Unit: Sri Amarnath Finance Limited
    302, Kushal Bazar,
    32-33, Nehru Place, New Delhi – 110019
    Email: bssdelhi@bigshareonline.com
    Tel: 011-42425004, 47565852

13. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s) unless the Members have registered their request for a hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their e-mail IDs with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM. Members, who have received soft copy of the AGM notice and Annual Report, may request the Company or the RTA for hard copy of the same.

14. The Annual Report of the Company circulated to the Members of the Company, will also be available on the Company's website at

http://www.sriamarnathfinance.in/and also on website of the respective Stock Exchanges.

15. In order to implement the Green Initiatives of the Government, whereby Companies have now been allowed to send/ serve notice(s) / document(s) / Annual Report(s) etc. to their members through electronic mode, your Company, pursuant to Rule 18 of the Companies(Management and Administration) Rules, 2014, hereby requests all its members to register their email ID with the Registrar and Transfer Agent (in case of Physical holding) and with the Depository Participant (in case of Dematerialized holding), if not yet provided, to promote Green Initiative.

16. Members holding shares in physical form in identical order of names in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificate and self attested copies of PAN card of the holders for consolidating their shareholding in one folio. A consolidated share certificate will be issued to such members after making requisite changes thereon.

17. As per the provisions of section 72 of the Act, the facility for making nomination is available to the members in respect of shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members holding shares in physical form may submit the same to RTA. Members holding shares in electronic form may submit the same to their respective depository participant.

18. Members, who have not yet got their shares de-materialized, are requested to opt for the same in their own interest and send their share certificates through Depository Participant(s) with whom they have opened the de-materialization account to the Company's RTA.

19. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copy of Annual Report to the Meeting.

20. Members whose shareholding is in electronic mode are requested to direct change of address notifications and updates of bank account details to their respective depository participant(s).

21. **Updation of Permanent Account Number (PAN)/ Bank Account Details of Members:**
The Securities and Exchange Board of India (SEBI) vide its circular no. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018 has mandated registration of PAN and Bank Account Details for all security holders. Members holding Shares in physical for are therefore, requested to submit their PAN and Bank Account details to Share Transfer Agent of the

Company along with self attested copy of PAN and original cancelled cheque. The original cancelled cheque should bear the name of the Member. In the alternative Members are requested to submit a copy of Bank passbook/statement attested by the bank. Members holding shares in demat form are requested to submit the aforesaid information to their respective Depository Participant.

22. **Updation of Member's Details:**
The format of the Register of Members prescribed by the Ministry of Corporate Affairs under the Companies Act, 2013 requires the Company / Share Registrars and Transfer Agents to record additional details of members, including their PAN details, email address, bank details for payment of dividend etc. A form for compiling the additional details is appended in this Notice as **Annexure-II**.
Members holding shares in physical form are requested to submit the filled in form to the Company or its Share Registrars and Transfer Agents. Members holding shares in electronic form are requested to submit the details to their respective Depository Participants.

23. SEBI has decided that securities of listed companies can be transferred only in dematerialized form, from a cut-off date, to be notified. In view of the above and to avail various benefits of dematerialization, members are advised to dematerialize shares held by them in physical form.

24. The voting for the agenda items as mentioned in the Notice shall be done in the following manner:

    (i) Members may cast their votes through electronic means by using an electronic voting system from a place other than the venue of AGM ("Remote E-voting") in the manner provided below in para 25 during the e-voting period as mentioned in Para 25.

    (ii) At the venue of AGM, voting shall be done through ballot papers ("Ballot Paper") and the members attending AGM who have not casted their vote by Remote E-voting shall be entitled to cast their vote through Ballot Paper. Ballot Papers will be made available at the venue of the AGM.

    (iii) A Member may participate in the AGM even after exercising his right to vote through Remote E-voting but shall not be allowed to vote again at the venue of the AGM. If a Member casts votes through Remote E-voting and also at the AGM, then voting done through Remote E-voting shall prevail and voting done at the AGM shall be treated as invalid.

25. <u>Voting Through Electronic Means:</u>

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

i. The remote e-voting period begins on Tuesday, 23th September, 2025 at 09:00 A.M. and ends on Thursday, 25th September, 2025 at 05:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of i.e. 19th September, 2025 may cast their vote electronically. The voting right of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 19th September, 2025. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. <u>In terms of SEBI circular</u> **no. SEBI/HO/CFD/CMD/CIR/P/2020/242** <u>dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.</u>

1. Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in

	progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will

	be redirected to **i-Vote** website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-vote (E-voting website)** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details

Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com

- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.

- Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.

    - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
    - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
    - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

    Note *If you have not received any user id or password, please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

    NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. **Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.
  NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.
  (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
  - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".

    Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
  - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholders other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

By order of the Board of Directors
For SRI AMARNATH FINANCE LIMITED

RAKESH KAPOOR
MANAGING DIRECTOR
DIN: 00216016

Place: Delhi
Dated: 29.08.2025

EXPLANATORY STATEMENT PURSUANT TO SECTON 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3:

In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 including any statutory modification (s) or re-enactment (s) thereof, for the time being in force and other prescribed regulations, every listed company and certain other prescribed categories of the Companies are required to annex a Secretarial Audit Report, issued by practicing company secretary, to their Board's Report, prepared under Section 134 of the Companies Act, 2013.

Furthermore, pursuant to recent amendments to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), every listed entity and its material Subsidiaries in India are required to conduct Secretarial Audit and annex the Secretarial Audit Report to its annual report. Additionally, a listed entity must appoint a Secretarial Audit firm for a maximum of two terms of five consecutive years, with shareholders' approval to be obtained at the Annual General Meeting.

The Board of the Company at its meeting held on August 29, 2025, has appointed M/s Sumit Bajaj & Associates, Company Secretaries, Company Secretaries, in terms of Section 204 of the Companies Act, 2013 read with rules mentioned thereto and Regulation 24 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as the Secretarial Auditor for a period of 5 (five) consecutive years commencing from 01st April 2025 to 31st March 2030 subject to the approval of the shareholders at the Annual General Meeting, at a remuneration as mutually decided by the Board and Secretarial Auditor.

M/s. Sumit Bajaj & Associates, Company Secretaries has confirmed that they are not disqualified from being appointed as Secretarial Auditors and that they have no conflict of interest. M/s Sumit Bajaj & Associates, Company Secretaries has further furnished a declaration that they have not taken up any prohibited non secretarial audit assignments for the Company, its holding and subsidiary companies. M/s. Sumit Bajaj & Associates, Company Secretaries has provided its consent to act as the Secretarial Auditors of the Company and has confirmed that the proposed appointment, if made, will be in compliance with the provisions of the Act and the SEBI Listing Regulations.

M/s Sumit Bajaj & Associates, Company Secretaries, is a firm of Practicing Company Secretaries, primarily engaged in providing professional services in the field of Corporate Laws, SEBI Regulations, FEMA Regulations including carrying out Secretarial Audits, Due Diligence Audits and Compliance Audits for various reputed companies. The firm is Peer Reviewed by the Institute of the Company Secretaries of India.

M/s. Sumit Bajaj & Associates, Company Secretaries consented to their appointment as the Secretarial Auditors of the Company and have confirmed that they fulfill the criteria as specified in Clause (a) of regulation 24A (1A) of the SEBI Listing Regulations and have not incurred any of disqualifications as specified by the Securities and Exchange Board of India.

The Firm has presently conducted the Secretarial Auditor of the Company for FY 2024-25. The terms and conditions of the appointment of M/s. Sumit Bajaj & Associates, Company Secretaries include tenure of five (5) consecutive years, commencing from 01st April 2025 upto 31st March 2030 at a remuneration of Rs. 58,000/- (Rupee Fifty Eight Thousand. only) for FY 25-26 and as may be mutually agreed between the Board and the Secretarial Auditors for subsequent years.

Accordingly, approval of the shareholders is sought for appointment of M/s. Sumit Bajaj & Associates, Company Secretaries as the Secretarial Auditors of the Company for the period of 5 years commencing from 1st April 2025. The Board recommends the Ordinary Resolution set out at Item No. 03 of the accompanying Notice for approval by the Members. None of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the said Resolution.

By order of the Board of Directors
For **SRI AMARNATH FINANCE LIMITED**

RAKESH KAPOOR
MANAGING DIRECTOR
DIN: 00216016

Place: Delhi
Dated: 29.08.2025

ANNEXURE-I

THE DETAILS OF DIRECTOR SEEKING APPOINTMENT/RE-APPOINTMENT/FIXATION OF REMUNERATION AS PER REGULATION 36(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING AND DISCLOSURE OBLIGATIONS) REGULATIONS 2015 AND SECRETARIAL STANDARD-2 ISSUED BY INSTITUTE OF COMPANY SECRETARIES OF INDIA

Particulars	**Ms. Nishi Seth (DIN:01101809)** *(refer item 2)*
Date of Birth	02-05-1963
Age (in years)	62 years
Date of first Appointment	14-02-2018
Date of Appointment as Independent Director under the Companies Act, 2013 and SEBI Listing Regulations	-
Qualification	Under Graduate
Expertise in specific functional area	Immense experience in the field of Trading and Market Research
Directorships held in Other Companies/LLP in India	Nil
Chairman/ Member of Committee of the Board of other Companies in which they are Director	NIL
Shareholding in the Company	NIL
Inter-se Relationship between Directors, Manager and Key Managerial Personnel	Not related to any other director of the company except Mr. Rakesh Kapoor & Mr. Manish Kapoor, Director of the company. Ms. Nishi Seth is sister of Mr. Rakesh Kapoor & Manish Kapoor.
Terms and Conditions of Appointment/Re-appointment and Remuneration	Ms. Nishi Seth is Non-Executive Non-Independent Director of the Company. She is not paid any remuneration.
Remuneration last drawn	NIL
Number of Board Meetings attended during the Financial Year 2024-25	5 (Five)

MEMBERS HOLDING EQUITY SHARES IN ELECTRONIC FORM AND PROXIES THEREOF, ARE REQUESTED TO BRING THEIR DP ID AND CLIENT ID FOR IDENTIFICATION

ANNEXURE-II

To,
Bigshare Services Pvt. Ltd.
1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis,Makwana Road,
Marol, Andheri East, Mumbai 400059, Maharashtra.

SUB: Updation of Shareholder Information

I/ We request you to record the following information against our Folio No:

General Information:

Folio No :	
Name of the first named Shareholder :	
PAN : *	
CIN/ Registration No : * (applicable to Corporate Shareholders)	
Tel No. with STD Code :	
Mobile No :	
E-mail Id :	

*Self attested copy of the document(s) enclosed

Bank Details:

IFSC : (11 digit)	
MICR : (9 digit)	
Bank A/c Type :	
Bank A/c No : *	
Name of the Bank :	
Bank Branch Address :	

* A blank cancelled cheque is enclosed to enable verification of bank details

I/ We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I/ We would not hold the Company/ RTA responsible. I/ We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I/ We understand that the above details shall be maintained by you till I/We hold the securities under the above mentioned Folio No.

Signature of Sole/ First holder

Place:
Date:

SRI AMARNATH FINANCE LIMITED
CIN:L74899DL1985PLC020194
Reg. Office: 4883-84, Second Floor, Main Road, KuchaUstad Dag, ChandniChowk, Delhi-110006
Email:amarnath01finance@gmail.com, Tel: 011-23953204/23392222
Website: www.sriamarnathfinance.in

ATTENDENCE SLIP

Please complete this Attendance Slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID No.
	DP ID No.
	No. of Shares Held

I hereby record my Presence at the **40th Annual General Meeting** of the Company being held on **Friday, the 26th Day of September, 2025 at 10.30 a.m. at "Niskam Sankirtan Mandal" 19/31-32, Moti Nagar (Bhagat Des Raj Channa Marg), New Delhi-110015** and at any adjournment thereof.

Signature of the Shareholder	Signature of the Proxy

Note: 1. The copy of Annual Report may please be brought to the Meeting Hall.
2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.
3. Please note that no gifts will be distributed at the meeting.

ELECTRONIC VOTING PARTICULARS

E VOTING EVENT NUMBER (EVEN)	USER ID	PASSWORD

Note: Please read the instructions printed under the Note to the Notice of 40th AGM dated September 26, 2025 for e-voting process. The E-voting period starts from, Tuesday, 23th September, 2025 at 09:00 A.M. and ends on Thursday, 25th September, 2025 at 05:00 P.M. The voting module shall be disabled by Bigshare i-Vote for voting thereafter.

SRI AMARNATH FINANCE LIMITED
CIN: L74899DL1985PLC020194
Reg. Office: 4883-84, Second Floor, Main Road, Kucha Ustad Dag,
Chandni Chowk, Delhi-110006
Email:amarnath01finance@gmail.com, Tel: 011-23953204/23392222
Website: www.sriamarnathfinance.in

Form No. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	:	L74899DL1985PLC020194
Name of the company	:	Sri Amarnath Finance Limited
Registered office	:	4883 – 84, Second Floor, Main Road, Kucha Ustad Dag, Chandni Chowk, Delhi – 110006

Name of Member(s) : Registered address : E-mail Id : Folio No/ Client Id: DP ID :

I/We, being the member (s) of …………. shares of the above named company, hereby appoint

1. Name :	Address :
E-mail Id :	Signature :

or failing him

2. Name :	Address :
E-mail Id :	Signature :

or failing him

3. Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 40th Annual General Meeting of the company, to be held on **Friday, the 26th Day of September, 2025 at 10.30 a.m. at "Niskam Sankirtan Mandal" 19/31-32, Moti Nagar (Bhagat Des Raj Channa Marg), New Delhi – 110015** and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	**Resolutions**	**For**	**Against**
Ordinary Business			
1.	Ordinary Resolution for adoption of Audited Financial Statements along with the reports of the Board of Directors and Auditors thereon for the year ended March 31, 2025.		
2.	Ordinary Resolution for Re-appointment of Ms. Nishi Seth (DIN:01101809) who retires by rotation and being eligible offered himself for re-appointment, as a Director of the Company.		
Special Business			

1.	To Consider the appointment of M/s Sumit Bajaj & Associates, Company Secretaries, as Secretarial Auditors for a term of upto 5(Five) consecutive years and to fix their remuneration.		

Signed this ……………….Day of……………….. 2025.

Affix Revenue Stamp

Signature of shareholder
Signature of Proxy holder(s)

1. *This form of proxy in order to be effective should be duly filled, signed, stamped and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.*

It is optional to indicate your preference in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

BOARD'S REPORT

To

The Members of
Sri Amarnath Finance Limited

Your Directors are pleased to present their Fortieth Report of the Company together with the audited financial statements for the Financial Year ended on March 31, 2025.

The performance highlights and summarized financial results of the Company are given below:

1. INFORMATION ON STATUS OF AFFAIRS OF THE COMPANY

- Income from operation for the year was Rs. 5.57 Crores as compared to Rs. 5.24 Crores in 2023-24, a increase of 6%
- Profit Before Tax for the year was Rs. 4.14 Crores as compared to Rs. 3.83 Crores in 2023-24, a increase of 8%
- Profit After Tax for the year was Rs. 3.08 Crores as compared to Rs. 2.74 Crores in 2023-24, a increase of 12%

FINANCIAL RESULTS

(In Rs.)

Particulars	31st March, 2025	31st March, 2024
Profit/(Loss) after depreciation	43,608,653	39,724,477
Less: Provisions as per RBI Act		
Contingent Provision for Standard Assets	(55,959)	(533,705)
Provision for Doubtful Assets	2,216,000	1,950,000
Profit/(Loss)before Tax	**41,448,612**	**38,308,183**
Less: Provision for Taxation		
Current Tax	10,337,350	9,583,000
Short provision of Tax for earlier year	222,080	1,298,409
Deferred Tax Asset	87,863	19,143
Profit/(Loss) after Tax	**30,801,319**	**27,407,631**
Add: Balance bought forward from last year	141,658,274	119,732,169
Surplus available for appropriation	-	-
Less: Appropriations	-	-
Fixed Assets written off	-	-

Transfer to reserve Fund u/s 45(IC) of RBI Act 1934	(6,160,264)	(5,481,526)
Surplus Carried to Balance Sheet	**166,299,329**	**141,658,274**

2. DIVIDEND

The Company did not recommend any dividend for the year.

3. TRANSFER TO RESERVES

During the year under review, your Company has transferred a sum of Rs. 61,60,264/- to the reserves from the profits of the Company in accordance with the provisions of section 45IC of the Reserve Bank of India.

4. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the financial year 2024-25.

5. NAME OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR

Your Company does not have any subsidiary, joint Venture or associate Company.

6. DETAILS OF DEPOSITS COVERED UNDER CHAPTER V OF COMPANIES ACT, 2013

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the Balance Sheet.

As of the end of March 31, 2025, an amount of NIL matured deposits remained unclaimed.

7. RBI GUIDELINES:

The company continues to fulfill all the norms and standards laid down by the Reserve Bank of India for the Non Banking Financial Company.

8. NBFC REGISTRATION

The Company has been registered with Reserve bank of India as Non Banking Finance Company vides registration no. B-14.01224 dated 4th January, 2003.

9. CREDIT RATING

The directors of the Company are happy to report that the company get its membership certificate from all CICs i.e., Credit Information Bureau (India) Limited (CBIL), Equifax Credit Information Services Private Limited (ECIS), Experian Credit Information Company of India Private Limited, CRIF High Mark Credit Information Services Private Limited. A sound rating/upgrade in a challenged business environment speaks volumes about the Company's performance and its systems & processes.

10. EXPOSURE TO REAL ESTATE:

The following are details of loan provided to the companies engaged in real estate business during the financial year 2024-25:

Sr. No	Name of Borrower	Amount as on 31.03.2025 (in Rs.)
1.	Icon Realcon Private Limited	1,24,55,264

11. DEMATERIALIZATION OF SHARES :

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN No INE985Q01010 has been allotted for the company. Therefore, the investors may keep their shareholding in the electronic mode with their depository Participant. 67.99% of the Company's paid-up Share Capital is in dematerialized form as on 31stMarch, 2025 and balance 32.01% in physical form.

12. THE DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR

Mr. Manish Kapoor (DIN:00025655), Non-Executive & Non-Independent Director of the Company, who has retired by rotation in accordance with the provisions of Section 152 of the Companies Act, 2013 at the 39th Annual General Meeting and being eligible, offered himself for re-appointment. Mr. Manish Kapoor (DIN:00025655) has been re-appointed as a Non-Executive & Non-Independent Director of the Company.

The Company has received consent in writing to act as directors in Form DIR-2 and intimation in Form DIR-8 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014, to the effect that they are not disqualified under section (2) of section 164 of the Companies Act, 2013. The Board considers that his association would be immense benefit to the Company and it is desirable to avail his services as Directors. Accordingly, the Board recommends the resolution related to appointment of above directors for the approval of shareholders of the company.

13. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions contained in Section 134 (5) of the Companies Act, 2013, Your Directors, confirm that:

i) In the preparation of the annual accounts for the financial year ended on March 31, 2025 the applicable Indian Accounting Standards have been followed and there are no material departures from the same;

ii) The selected accounting policies were applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for that period.

iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

iv) The annual accounts have been prepared on a 'going concern' basis.

v) The Internal financial controls have been laid by the Directors to be followed by the Company and such financial controls are adequate and were operating effectively.

vi) Proper systems had been devised in compliance with the provision of the all applicable laws and such systems were adequate and operating effectively.

14. EXTRACT OF ANNUAL RETURN

As provided under section 134(3)(a) and section 92(3) of the Companies Act, 2013, the draft Annual Return in the prescribed form MGT-7 as on 31st March 2025 is available on the Company's website at http://www.sriamarnathfinance.in

15. CORPORATE GOVERNANCE REPORT

Your Company has been practicing the principles of good Corporate Governance over the years and it is a continuous and ongoing process. A report on the Corporate Governance as required under Regulation 24, 34(3) and 54(f) read with Schedule V of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 is given in this Report as **Annexure-A.**

Details on number of Meetings of Board and Committees and composition of various Committees of the Board including their Terms of Reference are in the annexed Corporate Governance Report.

16. **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**
Management Discussion and Analysis Report as required under the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 is annexed as **Annexure-B** and forms part of the Directors' Report.

17. **NUMBER OF MEETINGS OF THE BOARD**
During the year, Five (5) meetings of the Board of Directors were held. For further details, please refer Report on Corporate Governance.

18. **DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.**
During the year under consideration, Statutory Auditor and Secretarial Auditor have not reported any instances of frauds committed in the Company under section 143(12) of the Companies Act, 2013.

19. **INDEPENDENT DIRECTORS DECLARATION**
Presently the Company has two Independent Directors namely Mr. Rajesh Sabharwal and Ms. Pooja Bedi, who have given declaration that they meet the eligibility criteria of independence as provided in sub-section (6) of Section 149 of Companies Act, 2013.

20. **DISCLOSURE ON THE NOMINATION AND REMUNERATION POLICY OF THE COMPANY PURSUANT TO SECTION 134(3) (e) AND SECTION 178 (3)**
The Board of the Directors had framed the policy which lays down a framework in relation to Remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. This policy also lays down criteria for selection and appointment of Board Members. The Remuneration Policy is disclosed on the Company's website http://www.sriamarnathfinance.in

21. **DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM:**
In pursuant to the provision of section 177(9) & (10) of the Companies Act, 2013 the company had formulated a Whistle blower policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the Company' s code of conduct or ethics policy. The Whistle Blower policy is available on website of the Company http://www.sriamarnathfinance.in

22. **AUDITOR AND AUDITOR'S REPORT**

Statutory Auditor

M/s Rajender Kumar Singal & Associates LLP, Chartered Accountants, (ICAI Firm Registration No. 016379N) was appointed as the Statutory Auditor of the Company in the 36th Annual General Meeting till the conclusion of 41st Annual General Meeting on remuneration to be fixed by the Audit Committee and approve by Board of Directors of the Company.

There are no qualifications, reservations or adverse remarks or disclaimers made by the M/s Rajender Kumar Singal & Associates LLP, Chartered Accountants, The Statutory Auditor, in their report for the Financial Year ending on March 31, 2025 under review Auditors' Report is annexed herewith and forms a part of Annual report.

Secretarial Auditors

Secretarial Audit of the Company has been undertaken by M/s Sumit Bajaj & Associates, a firm of Company Secretaries in Practice. The Report of the Secretarial Audit Report is included as **"Annexure- C"** and forms an integral part of this report. Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

Internal Auditor

The Company has appointed M/s. R Garg & Company as an Internal Auditor of the Company for the financial year 2024-25. M/s. R Garg & Company placed the internal audit report to the company which is self explanatory and need no comments.

23. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE STATUTORY AUDITORS AND THE SECRETARIAL AUDITORS IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Statutory Auditors or Secretarial Auditors in their report.

24. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of loans, guarantees and investments covered by the provisions of section 186 of the Companies Act, 2013 are given in the notes to the financial statements.

25. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The Particulars or arrangements with related parties for the financial year 2024-25 are annexed herewith as "**Annexure- D"** to the financial statements in form AOC-2. The details of related party disclosures also form part of the notes to the financial statements.

26. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred from the end of the Financial Year 2024-25 till the date of this report.

Further there was no change in the nature of business of the Company.

27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

The company does not fall under the industries covered by the companies (Accounts) Rules, 2014. Hence, the requirement of disclosure in relation to the conservation of energy, technology absorption, foreign exchange earnings & outgo are not applicable to it.

	Particulars	Current Year (2024-25)	Previous Year (2023-24)
A	Conservation of Energy	NIL	NIL
B	Technology Absorption	NIL	NIL
C	Foreign Exchange Earning and Outgo	NIL	NIL

28. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The assets of the company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profit, etc other risks which considered necessary by the management. The company has been addressing the various risks impacting the company and the policy of the company on Risk Management is provided as part of the Management Discussion and Analysis Report which forms part of this Annual Report.

29. CORPORATE SOCIAL RESPONSIBILITY POLICY

The provisions of Section 135 of companies Act, 2013 are not applicable on your Company.

30. EVALUATION BY BOARD OF ITS OWN PERFORMANCE, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

Pursuant to the applicable provisions of the Companies Act, 2013 and Regulation 15 of the Listing Regulations, the Company has devised the policy for performance evaluation of the Independent Directors, Board, Committees and other individual Directors, which includes criteria for performance evaluation of non-executive directors and executive directors.

The evaluation of all the directors and Board as a whole was conducted based on the criteria and framework adopted by the Board. More details regarding evaluation process have been provided under Corporate Governance Report, which forms part of this Annual Report.

31. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place an Anti-Sexual Harassment Policy in line with the requirements of Section 22 and Section 28 of The Sexual Harassment of Woman at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaint Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2024-25.

No. of complaint received during The financial year 2024-2025	:	0
No of Complaints disposed off	:	0

33. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Board wishes to inform that the Company is in compliance with the provisions of the Maternity Benefit Act, 1961, to the extent applicable. The Company remains committed to ensuring employee welfare and fostering a safe, supportive, and inclusive work environment. It will continue to adhere to all applicable statutory requirements, as and when they become applicable.

34. EMPLOYEE DIVERSITY AND GENDER REPRESENTATION

The Company acknowledges the importance of fostering diversity and ensuring equal opportunities in the workplace. As of March 31st, 2025, the total number of employees on the rolls of the Company stood at 9. During the year under review, there was a balanced representation of both male and female employees. The Board recognizes the value of a diverse and inclusive workforce and remains committed to nurturing an environment that supports equity and inclusion. The Company will continue to explore and implement initiatives aimed at enhancing gender diversity across all levels of the organization, with the objective of achieving equitable representation in the future.

35. HEALTH SAFETY AND ENVIRONMENT PROTECTION

The company has complied with all applicable environmental law and labour laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

36. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKCRUPTCY CODE,2016:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

37. DIFFERENCE IN VALUATION:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

38. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the period under review, there were no significant and material orders passed by the regulators/ courts or tribunals that would impact going concern status of the Company and its future operations.

39. NON-BANKING FINANCIAL COMPANIES AUDITOR'S REPORT (RBI) DIRECTIONS, 2008:

Pursuant to the Non-Banking Financial Companies' Auditors' Report (Reserve Bank) Directions, 2008, a report from the Statutory Auditors to the Board of Directors has been received by your Company. This report has certified that the Company has complied with all the directions and prudential norms as prescribed under the RBI Act, 1934.

40. CAPITAL FUND TO RISK WEIGHTED ASSETS:

Percentage to capital funds to the risk weighted assets/exposures

Particulars	(in %)
Tier-I Capital	205.25%
Tier-II Capital	2.31%
Total	**207.56%**

41. PARTICULARS OF EMPLOYEES PURSUANT TO THE SECTION 197 (12) OF COMPANIES ACT AND RULE 5(1), 5(2) AND 5(3) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Particulars of Employees) Rules, 1975, in respect of employees of the Company and Directors is furnished hereunder:

Sr. No.	Name	Designation	% increase in remuneration over financial year 2024-25	Ratio of the remuneration of each Director to median remuneration of employees
1.	Rakesh Kapoor	Director	Nil	Nil
2.	Manish Kapoor	Director	Nil	Nil
3.	Nishi Seth	Director	Nil	Nil
4.	Rajesh Sabharwal	Director	Nil	Nil
5.	Pooja Bedi	Director	Nil	Nil
7.	Shweta Gambhir	Chief Finance Officer	Nil	Nil
8.	Rahul Kapasiya*	Company Secretary	Nil	NA

**Mr. Rahul Kapasiya, Company Secretary of the company has resigned w.e.f. 28.06.2025*

The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

As the company has paid the remuneration to only Managing Director during the financial year 2024-25 and there is no increase in the Salary of Company Secretary and no increase in the Salary of CFO, KMP during the financial year 2024-25.

The percentage increase in the median remuneration of employees in the Financial Year:- Salary increase in this financial year is due to increase in number of employees.

The number of permanent employees on the rolls of company: The company had 9 (Nine) employees during the year.

Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out exceptional circumstances for increase in the managerial remuneration (if any):

Salary Increase in this financial year is due to Increase in number of employees. There is no direct nexus between increases in the salary with the performance of the company; further the Company has paid remuneration to its Managing Director during the financial year 2024-25.

Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company hereby affirm that the remuneration paid is as per the as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

Statement of Particulars of Employees pursuant to the Section 197 (12) of Companies Act and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

a) **Details of the employees employed throughout the Financial Year, was in receipt of remuneration for that year which, in the aggregate, was not less than one crore rupees and two lakh rupees.**
   Nil

b) **Details of the employees employed for a part of the Financial Year and was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month;**

   Nil

c) **If employed throughout the Financial Year or part thereof and was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the Managing Director or Whole-time Director or Manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company.**

Nil

42. OTHER INFORMATION

a) Disclosure of composition of audit committee
Details regarding composition of the Audit Committee are given in the Corporate Governance Report.

b) Board Committees
The Corporate Governance Report also includes details of the various Committees of the Board.

c) Sweat Equity Shares, Employee Stock Option
The Company has not issued any Sweat Equity Shares and had not provided any Stock Option Scheme to the employees during the period under review.

43. ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation for the valuable support and co-operation received from sub-brokers, business associates, vendors, bankers, financial institutions, investors, stakeholders, registrar and share transfer agent, other business affiliates and media.

The Board places on record its sincere appreciation towards the Company's valued clients for the support and confidence reposed by them in the organization and the stakeholders for their continued co-operation and support to the company and looks forward to the continuance of this supportive relationship in future.

Your Directors also place on record their deep sense of appreciation for the devoted services of the employees during the year under review.

By order of the Board of Directors
For **SRI AMARNATH FINANCE LIMITED**

RAKESH KAPOOR	**MANISH KAPOOR**
MANAGING DIRECTOR	**DIRECTOR**
DIN: 00216016	**DIN: 00025655**

Dated: 29th August, 2025
Place: Delhi

Annexure-A

SRI AMARNATH FINANCE LIMITED

REPORT ON CORPORATE GOVERNANCE AS ON MARCH 31, 2025

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE AND CODE OF CONDUCT

Corporate governance is a term that refers broadly to the rules, processes, or laws by which businesses are operated, regulated, and controlled. The term can refer to internal factors defined by the officers, stockholders or constitution of a corporation, as well as to external forces such as consumer groups, clients, and government regulations. Corporate Governance is a key element in enhancing investor confidence, promoting competitiveness and ultimately improving economic growth.

The objective of Corporate Governance is "Enhancement of long term shareholders value and ensuring the protection of rights of the shareholders" and your company reiterates its commitment to good Corporate Governance

(a) Company's Philosophy on Code of Governance

The Companies policy on Corporate Governance rests on the pillars of transparency, accountability, integrity, equity and environment responsibility in all facets of its operations. Good Corporate Governance therefore, embodies both enterprises (performance) and accountability (conformance).

Independent directors are appointed not merely to fulfill the listing requirement but for their diverse skills, experience and external objectively that they bring to effectively perform their role to provide strategic direction and guidance and provide constructive support to management by asking the right questions generating quality debates and discussions on major decisions. The Company's corporate governance practices and disclosures are in compliance of the requirements placed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR").

(b) Code of Conduct

In terms of the requirement of Regulation 17(5)(a) of LODR (earlier Clause 49(II)(E) of the Listing Agreement) & Section 149(8) read with Schedule IV of the Companies Act, 2013, the Board of Directors of the Company, in line with the Corporate Philosophy, laid down the Code of Conduct ("Code") for all Board Members and Senior Management of the Company. The Code is displayed at the Company's website www.sriamarnathfinance.in As required, a declaration duly signed by the Managing Director regarding affirmation of compliance with the Code of Conduct is enclosed as "**Annexure-I**".

2. BOARD OF DIRECTORS

(a) Composition

The details of composition and category of the Board of Directors of the Company as on March 31, 2025 is given below:

Name and Designation	Category (i.e. Promoter, Executive, Non-Executive, Independent Non-Executive, Nominee Director)	Number of Board Meetings of the Company		*Number of other Boards in which he / she is a Director or Chairperson**	*** Number of Board Committee(s) in which he / she is a Member or Chairperson*	Attendance at the last AGM (held on 27th September 2024)
		Held during the year	Attended during the year			
Mr. Rakesh Kapoor	Executive & Managing Director	5	5	3	2	Yes
Mr. Manish Kapoor	Non – Executive & Non - Independent Director	5	4	3	5	Yes
Mr. Rajesh Sabharwal	Non – Executive Independent Director	5	5	0	5	Yes
Mrs. Nishi Seth	Non – Executive & Non Independent Director	5	5	0	1	Yes
Ms. Pooja Bedi	Non – Executive Independent Director	5	5	0	5	Yes

* Including interest in private limited companies but excluding foreign companies and companies under Section 8 of the Companies Act, 2013.

** Includes Chairmanship / membership of the Audit Committee and the Stakeholders' Relationship Committee only, including this entity.

(b) Board Meetings

During the year Financial Year 2024-25 Board met 5 (Five) times on 21.05.2024, 12.08.2024, 31.08.2024, 06.11.2024 and 12.02.2025

Sl. No.	Date	Board Strength	Number of Director's present
1	May $21^{st,}$ 2024	5	4
2	August 12^{th}, 2024	5	5
3	August 31^{st},2024	5	5
4	November 06^{th}, 2024	5	5
5	February 12^{th}, 2025	5	5

(c) Separate Meeting of Independent Directors

In accordance with the provisions of Companies Act 2013 and Regulation 25(3) of LODR, a separate meeting of the Independent Directors of the Company was held on 13th February 2025 to discuss the agenda item as prescribed under Regulation 25(4) of LODR. The Meeting was attended by Mr. Rajesh Sabharwal & Ms. Pooja Bedi.

(d) Terms and Conditions of Appointment of Independent Directors

Terms and conditions of appointment of Independent Director(s) is available at the Company's website at www.sriamarnathfinance.in

(e) Performance evaluation of the Board, Committees and Directors

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration, Stakeholders' Relationship Committee and Risk Management Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Nomination and Remuneration Committee of the Board had prepared and sent through its Chairman draft parameterized feedback forms for evaluation of the Board, Independent Directors and Chairman.

Independent Directors at a meeting without anyone from the non independent directors and management, considered/evaluated the Board's performance, performance of the Chairman and other non-independent Directors.

The Board subsequently evaluated performance of the Board, the Committees and Independent Directors (without participation of the relevant director).

(f) Independence and Familiarization Programme for the Independent Directors

The Company conducts Familiarization Programme for the Independent Directors to provide them an opportunity to familiarize with the Company, its management and its operations. Details are familiarization programme as organized by the Company for independent directors in terms of Regulation 25(7) of LODR) (earlier Clause 49(II)(B)(7)(a) of Listing Agreement)are appearing on the website of the Company at the web link www.sriamarnathfinance.in.

As per Section 149(7) of the Companies Act, 2013, the Company has received declaration of independence from all the Independent Directors as on March 31, 2025.

(g) Shareholding of Directors

Sr. No	Name of Director	Designation	No of shares held as on 31st March, 2025
1.	Mr. Rakesh Kapoor	Managing Director	5,39,600
2.	Mr. Manish Kapoor	Non -Independent Director	12,39,871

(h) Relationships between directors inter-se

None of the directors are related to each other except Mr. Rakesh Kapoor, Mr. Manish Kapoor & Ms. Nishi Seth as brother & sister.

3. COMMITTEES

The Company has Six Board level committees:

a) Audit Committee
b) Nomination and Remuneration Committee
c) Stakeholders' Relationship Committee
d) Risk Management Committee
e) Asset Liability Management Committee
f) Investment Committee

(a) AUDIT COMMITTEE

The primary objective of the Audit Committee is to monitor and provide effective supervision of the management's financial reporting progress with a view to ensuring accurate timely and proper disclosures and transparency, integrity and quality of financial reporting. The Committee oversees the work carried out by the management, internal auditors on the financial reporting process and the safeguards employed by them.

Brief description of the terms of reference:

- Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements reflect a true and fair position.
- Recommending the appointment, re-appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Reviewing the financial statements and draft audit report, including quarterly / half yearly financial information.
- Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:
  - ❖ Any changes in accounting policies and practices;
  - ❖ Major accounting entries based on exercise of judgment by management;
  - ❖ Qualifications in draft audit report;
  - ❖ Significant adjustments arising out of audit;
  - ❖ Compliance with accounting standard;

- Compliance with stock exchange and legal requirements concerning financial statements;
- Any related party transactions as per Accounting Standard 18.
- Reviewing the Company's financial and risk management policies.
- Disclosure of contingent liabilities.
- Reviewing with the management, external and internal auditors and the adequacy of internal control systems.
- Discussion with internal auditors of any significant findings and follow-up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- Reviewing compliances as regards the Company's Whistle Blower Policy.
- Mandatory review of following information:
    - Management discussion and analysis of financial condition and results of operations;
    - Statement of significant related party transactions, submitted by management;
    - Management letters / letters of internal control weaknesses issued by Statutory Auditors and:
    - Appointment, removal and terms of remuneration of Internal Auditor.

The Audit Committee of your Company consists of three Directors namely Mr. Rajesh Sabharwal, Chairman and Ms. Pooja Bedi and Mr. Manish Kapoor, Members of the Audit Committee possess financial / accounting expertise / exposure.

Mr. Rajesh Sabharwal, an Independent Non-Executive Director is the Chairman of the Audit Committee. The Company Secretary acts as the Secretary of the Audit Committee.

During the financial year 2024-25, 4 (Four) Audit Committee Meetings were held on May 21, 2024, August 12, 2024, November 06, 2024 and February 12, 2025 Attendance at Audit Committee Meetings was as under:

Name of the Member	Category	No. of Meetings	
		Held	Attended
Mr. Rajesh Sabharwal	Chairman	4	4
Ms. Pooja Bedi	Member	4	4
Mr. Manish Kapoor	Member	4	4

Powers of Audit Committee:

The audit committee shall have the following powers, which includes the following:

- To investigate any activity within its terms of reference.
- To seek information from any employee.
- To obtain outside legal or other professional advice.
- To secure attendance of outsiders with relevant with relevant expertise, if it considers necessary.

Review of Information by Audit committee:

The Audit Committee shall mandatorily review the following information:

- Management Discussion and analysis of financial condition and results of operations;
- Statement of related party transactions (As defined by Audit Committee), submitted by Management;
- Management letters / letters of internal control weakness issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.

(b) NOMINATION AND REMUNERATION COMMITTEE (NRC)

The Remuneration Committee was reconstituted and renamed as Nomination & Remuneration Committee as per the requirements of the Companies Act, 2013.

The terms of reference of the remuneration committee in brief pertain to inter-alia, determining the Companies policy on and approve specific remuneration packages for executive director (s)/Manager under the Companies Act, 2013 after taking in to account the financial position of the Company, trend in the industry, appointees qualification, experience, past performance, interest of the Company and members. The Committee also acts a nomination Committee, as per circular of RBI dated 08 May, 2007, to ensure 'fit and proper' status of the Directors appointed / reappointed and recommend their appointment / reappointment to the Board of Directors. NRC Policy is enclosed.

The NRC of your Company consists of Three directors, namely, Mr. Manish Kapoor & Mr. Rajesh Sabharwal members and, Ms. Pooja Bedi Chairman of the Committee.
The Company Secretary of the Company acts as the Secretary of the Committee.

During the financial year 2024-25, 1 (One) NRC meetings was held on 31th August, 2024.

Attendance at Nomination & Remuneration Committee Meetings was as under:

Name of the Member	Category	No. of Meetings	
		Held	Attended
Ms. Pooja Bedi	Chairperson	1	1
Mr. Manish Kapoor	Member	1	1
Mr. Rajesh Sabarwal	Member	1	1

(c) STAKEHOLDERS RELATIONSHIP COMMITTEE

The shareholders/investors grievance committee has been renamed and reconstituted as the Stakeholders' Relationship Committee as per the requirements of the Companies Act, 2013.

Scope of the Committee:

The scope of the Shareholders Grievance Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of annual report, non-receipt of dividend etc, and other related activities. In addition, the Committee also looks into matters which can facilitate better investor's services and relations.

The Stakeholders' Relationship Committee (SRC) of your Company consists of Mr. Manish Kapoor, Mr. Rakesh Kapoor, members and Ms. Pooja Bedi is the Chairman of the SRC and the Company Secretary of the Company act as the Secretary of the SRC.

During the financial year 2024-25, 1(One) Meeting of SRC has been held on held 06th November, 2024. Attendance at Shareholders'/Investors' Grievance Committee and / or Stakeholders' Relationship Committee (SRC) Meeting(s):

Name of the Member	Category	No. of Meetings	
		Held	Attended
Ms. Pooja Bedi	Chairperson	1	1
Ms. Manish Kapoor	Member	1	1
Ms. Rakesh Kapoor	Member	1	1

M/s Bigshare Services Private Limited, New Delhi, is the Registrar & Share Transfer Agent of the Company. The Company has delegated the authority for share transfers to the employee(s) of the Company to ensure that the share transfers are complied regularly. Mr. Rahul Kapasiya, Company

Secretary was the Compliance Officer of the Company during the year 2024-25.

During the year 2024-25 there are no pending complaints as of March 31, 2025.

(d) RISK MANAGEMENT COMMITTEE

The Board had constituted the committee to understand and assess various kinds of risks associated with the running of business and suggesting/implementing ways and means for eliminating/minimizing risk to the business of the company and periodic review of management control procedures/tools used to mitigate such risks.

The Risk Management Committee (RMC) of your Company consists of 3 (three) Members namely Ms. Pooja Bedi, Mr. Rajesh Sabharwal and Mr. Manish Kapoor.

Ms. Pooja Bedi is the Chairperson of the RMC and the Company Secretary of the Company act as the Secretary of the RMC.

During the financial year 2024-25, 1 (one) meeting of RMC has been held on 06th November 2024.

Attendance at Risk Management Committee Meeting(s):

Name of the Member	Category	No. of Meetings	
		Held	Attended
Ms. Pooja Bedi	Chairperson	1	1
Mr. Rajesh Sabharwal	Member	1	1
Mr. Manish Kapoor	Member	1	1

(e) ASSET LIABILITY MANAGEMENT COMMITTEE

The Asset Liability Management Committee of the Board comprised of following Directors during the financial year 2024-25:

1. Mr. Rajesh Sabharwal : Chairman
2. Mr. Rakesh Kapoor : Member
3. Ms. Nishi Seth : Member

The Asset Liability Management Committee of the Board has been entrusted with the following responsibility:

- To ensure proper funding and capital planning, management of market risks, profit planning, forecasting, and analyzing interest rate movement etc.
- The ALCO should actively monitor the Company's liquidity profile and should have sufficiently broad representation across major internal functions that can directly influence the company's liquidity risk profile (e.g. lending, investment securities, whole and retail funding)
- The ALCO should ensure that the risk measurement system adequately identifies and quantifies risk exposure.

(f) INVESTMENT COMMITTEE:

The Investment Committee of the Board comprised of the following Directors during the financial year 2024-25:

1. Mr. Rajesh Sabharwal
2. Mr. Manish Kapoor
3. Ms. Pooja Bedi

The Investment Committee of the Board has been entrusted with the following responsibilities:

- To keep check on sale and purchase of the investment of the Company.
- Approve Personal and Business Loan
- Approve the opening and operating of Letters of Credits, Buyers Credit, Forex facility etc.

4. REMUNERATION OF DIRECTORS

Remuneration to Executive and Non Executive Director and Criteria for making payment to Non Executive Director:

The Company does not have any pecuniary relationship with any of its Non-Executive Directors.

The Non-Executive Non-Independent Directors and Non-Executive Independent Directors are not paid any remuneration apart from sitting fee for attending meetings of the Board of Directors. Criteria for making payment to Non Executive director is placed on the website of the company on following link: https://www.sriamarnathfinance.in/

a) Executive and Non-executive Directors: (In Rs.)

Sr. No.	Name of Director	Category	Salary includes prerequisites and allowances	Commission Fees	Sitting Fees

1.	Rakesh Kapoor	Managing Director	4800000	-	-
2.	Manish Kapoor	Non Executive Non Independent	-	-	40,000
3.	Nishi Seth	Non Executive Non Independent	-	-	50,000
4.	Rajesh Sabharwal	Non Executive Independent	-	-	50,000
5.	Pooja Bedi	Non Executive Independent	-	-	50,000

5. DETAILS OF GENERAL BODY MEETINGS

(a) Location and time where the last three Annual General Meetings ("AGM") were held is as under: -

Meeting	Venue	Date	Time
39th AGM	Niskam Sankirtan Mandal, 19/32 Moti Nagar New Delhi-110015	September 27, 2024	11:00 A.M.
38th AGM	Niskam Sankirtan Mandal, 19/32 Moti Nagar New Delhi-110015	August 11, 2023	11:00 A.M.
37th AGM	Niskam Sankirtan Mandal, 19/32 Moti Nagar New Delhi-110015	September 24, 2022	10:00 A.M.

(b) Special Resolution passed at the last three Annual General Meetings:

Date of AGM/ EGM	Description of Special Resolution(s)
September 27, 2024	NA
August 11, 2023	1. To approve the re-appointment of Mr. Rakesh Kapoor (DIN: 00216016) as Managing Director for a second term of upto 5 years. 2. To approve the re-appointment of Mr. Rajesh Sabharwal, (DIN: 08065166) as an Independent

	Director of the Company for a second term of five consecutive years. 3. To approve the re-appointment of Ms. Harlin Arora (DIN: 08193621) as an Independent Director of the Company for a second term of five consecutive years. 4. To approve the re-appointment of Ms. Pooja Bedi (DIN: 08193642) as an Independent Director of the Company for a second term of five consecutive years.
September 24, 2022	NA
February 28, 2022	1.Reclassification of shareholding of Promoter & promoter group

(c) No other resolution(s) were put through Postal Ballot during the financial year 2024-2025.

6. MEANS OF COMMUNICATION

The Company provides unaudited as well as audited financial results to the stock exchanges immediately after being approved by the Board. The quarterly, half yearly and annual results of the Company are published in one English daily newspaper (Financial Express) and one Hindi newspaper (Jansatta).

The Company's shareholding pattern, financial results, Code of Conduct, AGM Notice, Annual Reports, Corporate Governance Reports, Details of familiarization programmes for Independent Directors, Vigil Mechanism (including Whistle Blower Mechanism / Policy), Terms and Conditions for appointment of an Independent Director, Policy on Dealing with related Party Transactions, Investor Contact details etc and other information as required under applicable provisions of the Companies Act, 2013 read with rules made thereunder and LODR including Regulation 46(2)are being displayed at Company's website http://www.sriamarnathfinance.in/ under the head **'Shareholders Information'**.

No presentations were made by the Company to the analysts or to the institutional investors.

7. DISCLOSURES

(a) Disclosures on materially significant related party transactions that may have potential conflict with the interests of the Company at large:

There have been no material significant related party transactions with the Company's promoters, directors, management or their relatives which may have a potential conflict with the interest of the Company. Members may refer to Disclosure of transactions with related parties i.e. Promoters, Directors, Relatives or Management made in the Balance Sheet in Notes to Accounts.

In compliance of applicable laws, your company has formulated a policy on materiality and dealing with related party transactions and details of the policy is available on the website http://www.sriamarnathfinance.in/ under the head **'Shareholders Information'**.

(b) Details of non-compliance, penalties, strictures by stock exchanges or Securities & Exchange Board of India ("SEBI") or any statutory authority, on any matter related to the capital markets during last three years:

None, However, Bombay Stock Exchange has in compliance with the directions issued by SEBI vide its letter dated August 09, 2017 has placed trading restriction on the Company by placing the shares in Stage VI of the Graded Surveillance Measure (GSM). In this regard the Company would like to inform its Shareholders that BSE has vide its letter No. SURV/OFL/AB/2017-18/SHELL/COMP/53886/1 dated January 4, 2018 removed the said restriction and has considered imperative and necessary that forensic audit of the company be carried out and has appointed an independent auditor for the said purpose. The said audit has been completed and the matter disposed of by the BSE.

(c) Details of establishment of vigil mechanism whistle blower policy, and affirmation that no personnel have been denied access to the Audit Committee.

The Board has approved the Whistle Blower Policy, a mechanism for employees to report to the management concern about unethical behavior, actual or suspected fraud or violation of the company's code of conduct. The mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases.

During the year under review no personnel has been denied access to the audit committee. The Company has adopted a formal Vigil Mechanism/Whistle-blower policy. The approved policy is available on the company's website www.sriamarnathfinance.in

(d) Details of compliance with mandatory requirements and adoption of non-mandatory requirements as specified in specified in Part E of Schedule II:

The Company had duly complied with all the mandatory requirements under Chapter IV of the LODR. The Company had not adopted the non-mandatory (discretionary) requirements as mentioned in Part E of Schedule II of the LODR except that the Company has separate post for the Chairman as well as the Managing Director and that the Internal Auditor reports directly to the Audit Committee.

(e) Web link where policy for determining 'material' subsidiaries and policy for dealing related party transactions.

Since the Company has no subsidiary, policy for determining material subsidiary is not applicable.

Policy for dealing related party transactions can be accessed at: www.sriamarnathfinance.in.

(f) Disclosure of commodity price risks and commodity hedging activities

Not Applicable

(g) Disclosure of compliance with Corporate Governance Requirements

The Company has duly complied with the corporate governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of LODR.

(h) Disclosure of accounting treatment

The Company has followed the Accounting standards laid down by the Companies Act, 2013.

8. GENERAL SHAREHOLDERS INFORMATION

(a)

(i)	AGM: Date, Time and Venue	**Friday, 26th September, 2025 at 10:30 A.M.** **"NISKAM SANKIRTAN MANDAL",19/31-32, MOTI NAGAR (BHAGAT DES RAJ CHANNA MARG), NEW DELHI-110015**
(ii)	Financial Year	April 01, 2024 to March 31, 2025
(iii)	Date of Book Closure	20th September, 2025 to 26th September, 2025 (both days inclusive)
(iv)	Dividend Payment Date	N.A.
(v)	Listing on Stock Exchanges	BSE Limited (BSE), PhirozeJeejeebhoy Tower Dalal Street, Mumbai-400 001. Also listed at Delhi Stock Exchange and UP Stock Exchange It is hereby confirmed that Listing fees of BSE up to 2024-2025 duly paid.

(vi)	Stock Code	BSE- 538863

(b) Market Price Data: High, Low on BSE Limited (BSE) during each month in the last Financial Year 2024-25

	Price per equity share of the face value of Rs.10/- each			Price per equity share of the face value of Rs.10/- each	
MONTH	**HIGH**	**LOW**	**MONTH**	**HIGH**	**LOW**
APRIL	-	-	**OCTOBER**	-	-
MAY	-	-	**NOVEMBER**	-	-
JUNE	-	-	**DECEMBER**	-	-
JULY	-	-	**JANUARY**	-	-
AUGUST	-	-	**FEBRUARY**	-	-
SEPTEMBER	-	-	**MARCH**	-	-

(Source: This information is compiled from the data available from the websites of BSE)

(c) Performance of Sri Amarnath Finanace Limited share prices in comparison to BSE sensex (Monthly Closing)

Sufficient data is not available on the website of BSE India (www.bseindia.com) for presenting the comperative digarame as shares of the company are not frequently traded. Shares of the Company were only traded in May 2015 the details of which are given in para (b) above.

(d) Registrar & Share Transfer Agent: M/s Bigshare Services Private Limited

302, Kushal Bazar, 32-33, Nehru PlaceNew Delhi-110019
Email:bssdelhi@bigshareonline.com

Phone: +91-11- 42425004
Website: www.bigshareonline.com

(e) Share Transfer System

- The Share transfer Committee meets as often as possible to approve transfers and related matters as may be required by the Registrars and Share Transfer Agents.
- All matters connected with the share transfer, dividends and other matters are being handled by the RTA located at the address mentioned elsewhere in this report.
- Shares lodged for transfers are normally processed within ten days from the date of lodgement if the documents are clear in all respect. All requests for dematerialization of securities are processed and the confirmation is given to the depositories within seven days. Grievances received from investors and other miscellaneous correspondence relating to change of address, mandates, etc.
- Certificates are being obtained and submitted to stock exchanges, on half-yearly basis from a Company Secretary-in-practice towards due compliance of share transferred formalities by the Company within the due dates, in terms of Regulation 40(9) of SEBI (LODR) Regulation, 2015.
- Certificates have also been received from the Company Secretary-in-practice and submitted to the stock exchange, on a quarterly basis, for timely dematerialization of shares of the company and for reconciliation of the share capital of the company, as required under SEBI (Depositories and participants) Regulations, 1996.
- The Company has designated email id namely amarnath01fiance@gmail.com for the purpose of registering complaints, if any, by the investors and expeditious redressal of their grievances.
- Shareholders are therefore, requested to correspond with RA for transfer/transmission of shares, change of address and queries pertaining to their shareholding, dividend, etc at their address given in this report.

(f) Distribution of Shareholding as on March 31, 2025

No. of Shares held	Folios		Shares held	
	Nos.	%	Nos.	%
1 - 5000	964	92.4257	105329	1.0554
5001 -10000	13	1.2464	12000	0.1202
10001 – 20000	6	0.5753	10300	0.1032
20001-30000	3	0.2876	8500	0.0852
50001-100000	5	0.4794	37000	0.3707
100001 and above	52	4.9856	9806871	98.2652

TOTAL	**1043**	**100**	**9980000**	**100**

Shareholding Pattern as on March 31, 2025

Category	No. of Shareholders	No. of shares in physical form	No of Shares in Demat Form	% of shareholding
Promoters	8	-	40,78,371	40.87
Body Corporate	8	2655700	1,89,240	28.51
NRIs/ OCBs/Clearing Members/Trust	-	-	-	-
Bank/Financial Institutions	-	-	-	-
Indian Public	1025	538760	2517929	30.62
HUF	-	-	-	-
TOTAL	**1041**	**3194460**	**6785540**	**100**

(g) Dematerialization of shares and liquidity:

The shares of the company are permitted for trading on dematerialized form only. The company's shares are available for trading in the depository system of both NSDL and CDSL. As on March 31, 2025, number of 6785540/- equity shares of Rs. 10/- of the equity share capital of the company stands dematerialized. The ISIN with NSDL and CDSL is INE985Q01010.

(h) Outstanding GDRs/ ADRs/ Warrants or any convertible instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs/ADRs / Warrants or any convertible instruments.

(i) Commodity price risk or foreign exchange risk and hedging activities:

None

(j) Corporate Office/Address of Correspondence	4883-84, Second Floor, Main Road, KuchaUstad Dag, ChandniChowk Delhi-110006
Website	www.sriamarnathfinance.in
E-mail ID	amarnath01fiance@gmail.com

Investors' Correspondence: may be Addressed to	M/s Bigshare Services Private Limited 302, Kushal Bazar, 32-33, Nehru PlaceNew Delhi-110019 +9111-42425004
Website	http://www.bigshareonline.com/
E-mail ID	bssdelhi@bigshareonline.com

(k) Sri Amarnath Finance Limited - Unclaimed Suspense Account ("Unclaimed Suspense Account")

The details of equity shares ("shares") held in an Unclaimed Suspense Account are as follows:

S No.	Particulars	Details
1.	Aggregate number of shareholders and the outstanding shares lying in the Unclaimed Suspense Account at the beginning of the financial year 2024-25.	NIL
2.	Number of shareholders who approached the issuer for transfer of shares from the Unclaimed Suspense Account during the financial year 2024-25.	NIL
3.	Number of shareholders to whom shares were transferred from the Unclaimed Suspense Account during the financial year 2024-25.	NIL
4.	Aggregate number of shareholders and the outstanding shares lying in the Unclaimed Suspense Account at the end of the financial year 2024-25.	NIL

Note: Voting rights on the above mentioned equity shares would remain frozen till the owner of such equity shares claims the shares.

9. OTHER INFORMATIONS

(a) Management Discussion and Analysis Report

A Management Discussion and Analysis Report which forms part of the Annual report is given by means of a separate annexure and is attached to the Directors' Report.

(b) Certificate from Statutory Auditor regarding compliance of conditions of corporate governance

A certificate from the statutory auditor is enclosed as "**Annexure-II**" certifying the compliance of corporate governance requirements by the Company.

(c) CEO/CFO Certificate

In terms of the requirement of the Regulation 17(8) of the LODR, the certificates from CEO/CFO had been obtained is enclosed as "**Annexure III**".

As part of the green initiative process, the company has taken an initiative of sending documents like notice calling Annual General Meeting, Corporate Governance Report, Directors Report, audited Financial Statements, Auditors Report, Dividend intimation etc., by email. Physical copies are sent only to those shareholders whose email addresses are not registered with the company and for the bounced-mail cases. Shareholders are requested to register their email id with Registrar and Share Transfer Agent / concerned depository to enable the company to send the documents in electronic form or inform the company in case they wish to receive the above documents in paper mode.

By order of the Board of Directors
For **SRI AMARNATH FINANCE LIMITED**

RAKESH KAPOOR	**MANISH KAPOOR**
MANAGING DIRECTOR	**DIRECTOR**
DIN: 00216016	**DIN: 00025655**

Dated: 29th August, 2025
Place: Delhi

DECLARATION REGARDING AFFIRMATION OF COMPLIANCE WITH THE CODE OF CONDUCT

I hereby confirm that the Company has received affirmations on compliance with the Code of conduct for the financial year ended March 31, 2025 from all the Board Members and Senior Management Personnel pursuant to the requirements of Regulation 26(3) of LODR.

For **SRI AMARNATH FINANCE LIMITED**

RAKESH KAPOOR
MANAGING DIRECTOR
(DIN:00216016)

PLACE: DELHI

DATE: 29TH AUGUST, 2025

CERTIFICATE ON CORPORATE GOVERNANCE

TO THE MEMBERS OF
SRI AMARNATH FINANCE LIMITED

We have examined all relevant records of **SRI AMARNATH FINANCE LIMITED** ("the Company"), for the purpose of certifying of the conditions of corporate Governance under regulation 34(3) and 54(f) read with Schedule V of SEBI (LODR) Regulation, 2015 for the financial year March 31, 2025. We have obtained all the information and explanations, which are to the best of our knowledge and belief, were necessary for the purpose of certification.

The Compliance of the condition of corporate Governance is responsibility of the management. We examination has been limited to a review of the procedure and implementations thereof. This certificate is neither an assurance for the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

On the basis of my examination of the records produced explanations and information furnished, we certify that the company has complied with the conditions of corporate governance as stipulated in Regulation 34(3) and 54(f) read with Schedule V of SEBI (LODR) Regulation, 2015.

FOR M/S. RAJENDER KUMAR SINGAL & ASSOCIATES LLP
(CHARTERED ACCOUNTANTS)
FIRM REG. NO. 016379N

Sd/-
PANKAJ GUPTA
(PARTNER)
M. NO. 094909

PLACE: DELHI

DATED: 29.05.2025
UDIN- 25094909BMKXUT4109

CEO/CFO CERTIFICATE

TO,
THE BOARD OF DIRECTORS OF
SRI AMARNATH FINANCE LIMITED

This is to certify that:

1. We have reviewed Financial Statements and the Cash Flow Statement for the Financial Year ended 31stMarch 2025 and that to the best of our knowledge and belief:

   a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   b) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent or illegal or violative of Company's Code of Conduct.

3. We accept responsibility for establishing and maintaining internal controls for Financial Reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting.

4. We have indicated to the Auditors and the Audit & Risk Management Committee:

   a) Significant changes in internal control over financial reporting during the year;

   b) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   c) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

RAKESH KAPOOR
MANAGING DIRECTOR
(DIN: 00216016)

Annexure-B

MANAGEMENT DISCUSSION & ANALYSIS REPORT

In compliance of Regulation, 34(3) and 54(f) read with Schedule V of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find Management Discussion and Analysis Report forming part of the Annual Report.

1. Industry Structure & Developments

The long-term fundamentals of the Indian economy continue to be strong due to rising incomes and large investments these growth drivers are expected to sustain over a long period. At the same time, there are some concerns due to the uncertain global economic environment and slow recovery in developed markets.

NBFCs are an integral part of the country's financial system complementing the services of commercial banks. The main reason attributed to the growth of NBFCs is the comprehensive revaluation of the banking system. Other factors include a high level of customer orientation, lesser pre/post sanctions requirements and higher rates of interest on deposits being offered by NBFCs.

2. Opportunities and Threats

OPPORTUNITIES

- The players in the NBFC sector still have a lot of scope to cover large markets and rural markets are still untapped.
- With the increased desire of individuals to improve their standard of living the NBFC industry is getting to new category of clients (individuals) in a big way with large share of business coming from this segment part from corporate clients.
- Increase in Income levels will aid greater penetration of financial products.
- Positive regulatory reforms
- Increase in corporate growth & risk appetite.
- Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization
- Focus on selling new product/services

THREATS

- If the economic downturn is prolonged it can reduce the financing need of people due to shrinking business opportunities.
- Private banks are also working on a similar business model as the NBFCs do thereby giving very strong competition to the NBFCs

- RBI and government restrictions: with more stringent norms governing the functioning of NBFC and certain government restrictions act as a hindrance in the smooth functioning of NBFC.
- Inflation could trigger an increase in consumer price inflation, which would dampen growth
- Increased competition in both local & overseas markets
- Unfavorable economic development
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rates and exchange rates.

3. Segment-wise/ Product-wise Performance

Segment reporting is not applicable to the Company. The company is engaged in the business of granting loans and making investments.

The total turnover of the company from its operation for the year under review is Rs. 5,57,26,204 thus thereby registering an increase of 6.31% (approx) from last year. i.e., 2023-24

4. Risks and Concerns

As an NBFC, Sri Amarnath Finance Limited is exposed to credit risk, liquidity risk and interest rate risk. The Company has invested in people, processes and technology to mitigate risks posed by the external environment and by its borrowers. To mitigate these risks, Company has diversified its revenue steam across multiple verticals. Your Company's risk management system is a comprehensive and integrated framework comprising structured reporting and stringent controls. Through its approach, it strives to identify opportunities that enhance organizational values while managing or mitigating risks that can adversely impact the company's future performance. Within the organization, every decision taken is after weighing the pros and cons of such decision-making takes note of the risk attributable

The Company continues to have a conservative provisioning policy which is significantly more stringent than the RBI norms.

5. Internal Control Systems and Their Adequacy

The Company's well defined organization structure, documented policy guidelines, predefined authority levels, and an extensive system of internal controls ensure optimal utilization and protection of resources, IT security, accurate reporting of financial transactions and compliance with applicable laws and regulations. The Internal Control systems are guided to ensure that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are authorized, recorded, and reported correctly. The Company has an exhaustive budgetary control system. Actual performance is reviewed with reference to the budget by the management on an ongoing basis. The Company's internal auditors review business processes and controls. The Audit Committee of the Board then discusses significant findings and corrective measures initiated.

6. Discussion on Financial Performance with respect to Operational Performance

The details of the financial performance of your Company are reflected in the Balance Sheet, Profit & Loss Account and other Financial Statements, appearing separately. Highlights are provided below:

(Rs.)

Particulars	2024-25	2023-24
Revenue from Operations	55,726,204	52,420,195
Other Income	62,960	-
Total Revenue	55,789,164	52,420,195
Profit Before Tax	41,448,612	38,308,183

The financial performance of your Company has been further explained in the Directors' Report of your Company for the year 2025, appearing separately.

7. Economic Outlook

The long-term fundamentals of the Indian economy continue to be strong due to rising incomes and large investments. These growth drivers are expected to sustain over a long period of time. At the same time, there are some concerns due to the uncertain global economic environment and slow recovery in developed markets.

8. Human Resources

The Company keeps developing its organizational structure consistently over time efforts are made to follow excellent Human Resource practices. Adequate efforts of the staff and management personnel; are directed on imparting continuous training to improve management practices. The objective of your company is to create a workplace where every person can achieve his or her potential. The employees are encouraged to put in their best. Lots of hard work is put in to ensure that new and innovative ideas are given due consideration to achieve the short and long-term objectives of your company.

The employees are satisfied and have a good relationship with management.

9. Cautionary Statement

Certain statements in the Management Discussion and Analysis describing your Company's views about the industry, expectations/predictions, objectives etc. may be forward-looking within the meaning of applicable laws and regulations. Actual results may differ from those expressed or implied in these statements. Your Company's operations may, inter-alia, be affected by the supply and demand situations, input prices and availability, changes in Government regulations, tax laws, government or court decisions and other factors such as industry relations and economic developments etc. Investors should bear this in mind when considering the above statements.

By order of the Board of Directors
For **SRI AMARNATH FINANCE LIMITED**

RAKESH KAPOOR	**MANISH KAPOOR**
MANAGING DIRECTOR	**DIRECTOR**
DIN: 00216016	**DIN: 00025655**

Dated: 29th August, 2025
Place: Delhi

Annexure-C

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2025
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,
Sri Amarnath Finance Limited
4883-84, 2nd Floor, Main Road Kucha Ustad Dag,
Chandni Chowk, Central Delhi – 110006.

We have conducted the secretarial audit of the compliances, with respect to the applicable statutory provisions on, **Sri Amarnath Finance Limited,** here in after referred to as **("the company").** Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company, during the audit period for the financial year ended on **31st Day of March, 2025,** has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st Day of March, 2025** according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct **(Not applicable to the company during the audit period).**

v. Investment and External Commercial Borrowings; **(Not applicable to the company during the audit period).**

vi. The Reserve Bank Act, 1934, Non-Banking Financial Company – Systematically Important and Non-Systematically Important Non-Deposit taking Company (Reserve Bank) Directions; Company is Non-Banking Financial Company- Non-Deposit Taking (ND)-Non-Systemically Important (NSI) Company.

vii. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. **(Not applicable as the Company has not issued any further share capital during the period under review).**

e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 **(Not applicable as the Company has not made & issued any stock option scheme during the period under review)**

f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable as the Company has not issued and listed any debt securities during the period under review).**

g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.

h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable as there was no reportable event during the period under review).**

i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable as there was no reportable event during the period under review).**

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards SS-1 & SS-2 issued by The Institute of Company Secretaries of India.

ii. The Listing Agreement entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

iii. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

In respect of other laws specifically applicable to the Company, I have relied on information/records produced by the Company during the course of our audit and the reporting is limited to that extent. In respect of Direct and Indirect Tax Laws like Income Tax Act, Goods & Service Tax Act, Excise & Custom Acts we have relied on the Reports given by the Statutory Auditor of the company.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting and Company have proof of payment of sitting fee to the directors. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

The Entity is maintaining a functional website. However, the website is not updated as per Reg. 46 of SEBI(LODR) Regulation, 2015.

Date: 29.08.2025	**For Sumit Bajaj & Associates**
Place: New Delhi	**(Practicing Company Secretary)**

CS Sumit Bajaj
(Proprietor)
C. P. No: 23948
M. No.: 45042
UDIN: A045042G001104661

(This report is to be read with our letter of even date, which is annexed as Annexure A and forms an integral part of this report.)

Annexure- A

To,
Sri Amarnath Finance Limited
4883-84, 2nd Floor, Main Road Kucha Ustad Dag,
Chandni Chowk, Central Delhi 110006

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provided a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the management representations about the compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of provisions of corporate and other applicable laws, rules, regulations & standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability nor of the efficacy of the effectiveness with which the management has conducted the affairs of the Company.

Date: 29.08.2025
Place: New Delhi

For Sumit Bajaj & Associates
(Practicing Company Secretary)

CS Sumit Bajaj
(Proprietor)
C. P. No: 23948
M. No.: 45042
UDIN: A045042G001104661

Annexure-D

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis – NONE

	Name (s) of the related party & nature of relationship	Nature of contracts /arrangements/transaction	Duration of the contracts/arrangements /transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in General meeting as required under first proviso to section 188
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

2. Details of material* contracts or arrangements or transactions at Arm's length basis (during the financial year 2024-25)-

S. No	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/ transaction	Duration of the contracts/arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
	(a)	(b)	(c)	(d)	(e)	(f)
1	BRK Infotech & Developers Private Limited *(Private Company in which Director*	Loan Given/ Interest received or accrued during the year/ Loan received/ Interest accrued last year but		The company has in ordinary course of business at arm length interest rate received/ accrued interest amounting to Rs.		

	is Director/Member)	received during the year		41,378/- on a loan given by the Company. During the year Company has received Full amount Rs. 39,57,055/- as repayment of loans. During the year company has taken a loan amounting 50,00,000 and paid Interest amounting to Rs. 8767 on it.		
2	BRK Overseas Private Limited *(Private Company in which Director is Director/Member)*	Loan Given/ Interest received or accrued during the year/ Loan received/ Interest accrued last year but received during the year		The company has in ordinary course of business at arm length interest rate paid/ accrued interest amounting to Rs. 96,438/- on a loan taken by the Company during the year amounting Rs. 2,00,00,000.		NIL
3	BRK Apparels *(Partnership Firm in which Director is Partner)*	Loan Given/ Interest received or accrued during the year/ Loan received/ Interest accrued last year but received during the year		The company has in ordinary course of business at arm length interest rate received/ accrued interest amounting to Rs. 8,767/- on a loan given by the Company amounting Rs. 50,00,000.	30.04.2014	NIL
4	Gangajal Apparles LLP	Loan Given/ Interest received or accrued during the year/ Loan received/ Interest accrued last year but received during the year		The company has in ordinary course of business at arm length interest rate received/ accrued interest amounting to Rs. 8,767/- on a loan given by the Company. During the year Company has given loan amounting Rs. 75,00,000/-. During the year company has received amount of Rs.		

				25,00,000 towards the repayment of loan.		
5	Mr. Rakesh Kapoor *(Managing Director)*	Loan Given/ Interest received or accrued during the year/ Loan received/ Interest accrued last year but received during the year		During the year Company has given a loan amounting to Rs. 3,50,00,000/- During the year Company has received Rs. 3,50,00,000/- as repayment of loan. The company has in ordinary course of business at arm length interest rate received/ accrued interest amounting to Rs. 65,000/- on a loan given by the Company During the period company has paid Rs. 48,00,000 as remuneration to Mr. Rakesh Kapoor, Managing Director of the company	30.04.2014	NIL
6	Mr. Manish Kapoor (Director)	Loan Given/ Interest received or accrued during the year/ Loan received/ Interest accrued last year but received during the year		During the year Company has given a loan amounting to Rs. 3,50,00,000/- During the year Company has received Rs. 3,50,00,000/- as repayment of loan. The company has in ordinary course of business at arm length interest rate received/ accrued interest amounting to Rs. 65,000/- on a loan given by the Company		
7	Mr. Uday Kapoor	Loan Given/ Interest received or		The company has in ordinary course of		

		accrued during the year/ Loan received/ Interest accrued last year but received during the year		business at arm length interest rate received/ accrued interest amounting to Rs. 31,667/- on a loan given by the Company. During the year Company has given a loan amounting to Rs. 75,00,000/- During the year company has received amount of Rs. 75,00,000 towards the repayment of loan.		
8	Ms. Meenu Kapoor	Loan Given/ Interest received or accrued during the year/ Loan received/ Interest accrued last year but received during the year		The company has in ordinary course of business at arm length interest rate received/ accrued interest amounting to Rs. 1,20,000/- on a loan given by the Company. During the year Company has given loan amounting to Rs. 1,50,00,000/- During the year company has received amount of Rs. 1,00,00,000 towards the repayment of loan.		
9	Mr. Karan Kapoor	Loan Given/ Interest received or accrued during the year/ Loan received/ Interest accrued last year but received during the year		The company has in ordinary course of business at arm length interest rate received/ accrued interest amounting to Rs. 22,778/- on a loan given by the Company. During the year Company has given loan amounting to Rs. 75,00,000/- During the year company has received amount of Rs. 75,00,000 towards the repayment of loan		

*Note: *Material – Since the definition of Material is not defined/ provided under the Companies Act, 2013 read with rules made thereunder, an inference is being drawn from the explanation to Regulation 23(1) of the SEBI (LODR) Regulations 2015, i.e., transaction with related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transaction(s) during a Financial Year, exceeds 10% of the Annual Consolidated Turnover of the Company as per the last audited Financial Statements of the Company*

By order of the Board of Directors

For SRI AMARNATH FINANCE LIMITED

RAKESH KAPOOR	MANISH KAPOOR
MANAGING DIRECTOR	DIRECTOR
DIN: 00216016	DIN: 00025655

Dated: 29th August 2025

Place: Delhi

Annexure- E

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Sri Amarnath Finance Limited
4883-84, 2nd Floor, Main Road Kucha Ustad Dag,
Chandni Chowk, Central Delhi – 110006.

Sub: Certificate pursuant to Clause 10(i) of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sri Amarnath Finance Limited (CIN: L74899DL1985PLC020194) ("the Company"), a Listed Public Limited Company incorporated under the provisions of the Companies Act, 2013 whose equity shares are listed on the BSE Limited ("BSE"), has approached us to issue certificate confirming that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as director of the Company by the Securities and Exchange Board of India (SEBI or Board)/Ministry of Corporate Affairs or any such statutory authority and based on the individual confirmations received from the Board of Directors of the Company who were in their respective office as on March 31, 2025 viz. and we certify that, none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority.

S.No.	Name of the Director	DIN	Designation
1	RAKESH KAPOOR	00216016	Managing Director
2	MANISH KAPOOR	00025655	Non-Executive - Non Independent Director
3	RAJESH SABHARWAL	08065166	Non-Executive - Independent Director
4	POOJA BEDI	08193642	Non-Executive - Independent Director

5	NISHI SETH	01101809	Non-Executive - Non Independent Director

This certificate is issued by us only for the purpose of disclosure to be furnished in the Corporate Governance Report of the Company for the financial year ended March 31, 2025, pursuant to Clause 10(i) of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and should not be used for any other purpose.

Date: 29.08.2025
Place: New Delhi

For Sumit Bajaj & Associates
(Practicing Company Secretary)

CS Sumit Bajaj
(Proprietor)
C. P. No: 23948
M. No.: 45042
UDIN: A045042G001104661

Independent Auditors' Report

TO THE MEMBERS OF SRI AMARNATH FINANCE LIMITED

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of Sri Amarnath Finance Limited ("the company"), which comprises the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Companies Indian Accounting Standards ('Ind AS') specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025 and its profit/loss and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Ind AS specified under section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, specified under section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our

auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentations, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors’ report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government of India in terms of sub - section (11) of section 143 of the Act, we give in the Annexure A, a statement on the Matters specified in the paragraph 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the accompanying Standalone Financial Statements.

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account

d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) The basis of the written representations received from the directors as on 31 March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal control with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigation which would impact its financial position as at 31st March 2025.

ii. The Company did not have any long-term contracts including derivate contracts for which there were any material foreseeable losses as at 31st March 2025.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company as at 31st March 2025.

iv.

a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the Accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the company to or in any other person(s) or entities including foreign entities ("intermediaries"), with the understanding whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies) including foreign entities ("Funding parties"), with the understanding whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding parties ("ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

c) Based on the audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representation under sub point (a) and (b) contain any misstatement.

v. The company does not declare or paid any dividend during the year.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books if account for the financial year ended 31st March 2025 which has a feature of recording audit trail (edit Log) facility and same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 1st April, 2023 reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention. The audit trail of the prior period has been preserved by the company as per statutory requirement for record retention to the extent it was enabled.

Rajender Kumar Singal & Associates LLP
(Chartered Accountants)
FRN NO. – 016379N

Pankaj Gupta
Partner
M. No. - 094909

Place: New Delhi
Date: 29.05.2025

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2025, we report that:

(i)

a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of property plant, and equipment
B. According to the information and explanations given to us the company has not held any Intangible Assets as on 31.03.2025.

b) According to explanation given to us, property plant, and equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us the company has not held any immovable property as on 31.03.2025.

d) According to the information given to us the Company has not revalued its property plant, and equipment during the year

e) According to explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (prohibition) Act 1988 and rules made thereunder.

(ii)

a) The Company is a service company, primarily rendering Finance services. Accordingly, it does not hold any physical inventories. Thus, sub-clause (a) of clause (ii) of para 3 of the Order is not applicable to the Company.

b) According to information, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current Assets.

(iii) According to information and Explanation given to us, the company has granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, LLP or any other parties:

a) The company's principal business is to given loans, therefore, sub-clause (a) of clause (iii) of para 3 of the order is not applicable to companies whose principal business is to give loans.

b) According to information given to us, the terms and conditions of the grant of all loans and advances in the nature of loans are not prejudicial to the company's interest.

c) According to information given to us, in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.

d) According to information given to us, no amount is overdue for more than ninety days.

e) The company's principal business is to given loans, therefore sub-clause (e) of clause (iii) of para 3 of the order is not applicable on the company

f) According to information and Explanation given to us, the company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Of these following are the details of the aggregate amount of loans granted to promoters or related parties as defined in clause (76) of Section 2 of the Companies Act, 2013:

	All Parties (Amount in Rs)	**Related Parties (Amount in Rs)**	**Promoters (Amount in Rs)**
Aggregate amount of loans Repayable on demand	₹ 329,816,919.00	₹ 17,691,979.00	-
Percentage of loans to the total loans	100%	5.36%	-

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the companies act, with respect to the loans.

(v) According to information and explanation given to us, the company has not accepted any deposits from the public.

(vi) According to the information and explanation given to us, the provision of the sub clause (vi) of para 3 of the order are not applicable to the company as the company is not engaged in the production of goods or providing services covered by the companies (cost records and audit) rules, 2014.

(vii)

(a) According to the information and explanations given to us and on the basis of our examination of the records of the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income–tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues to the appropriate authority and arrears of outstanding statutory dues as on the last date of the financial year not more than six months from the date they become payable.

(b) According to information and explanations given to us, there are no material dues of income tax or sales tax or service tax or duty of custom or duty of excise or value added tax have not been deposited by the Company on account of any dispute

(viii) According to information and explanation given to us, there is not any transactions which have been surrender or disclosed as income during the year in the tax assessment under the income Tax 1961 and not recorded in the books of accounts.

(ix)

a) Based on our audit procedure and as per the information and explanation given to us, we are of the opinion that the company has not defaulted in repayment of loan or borrowing to a financial institution or bank.

b) According to information given to us, the company has not declared wilful defaulter by any bank or financial institution or other lender.

c) According to information and explanation given to us, the company has not utilised funds for long term purposes for those funds which were raised for short term basis.

d) According to information and explanation given to us, the company has not any subsidiaries, associates or joint ventures. Accordingly, sub-clause (e) and (f) of clause (ix) of para 3 of the order is not applicable.

(x)

a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly sub-clause (a) of clause (x) of para 3 of the order is not applicable.

b) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly sub-clause (b) of clause (x) of para 3 of the order is not applicable.

(xi)

a) According to the information and explanations given to us, no material fraud by the company or on the company has been noticed or reported during the year.

b) According to the information and explanations given to us, no report under sub- section (12) of section 143 of the Companies Act has been filed by auditors in Form ADT-4 as prescribed under rule 13 of companies (audit or auditors) rules, 2014 with the central government.

c) According to information and Explanation given to us, there is no whistle-blower complaints, received by the company during the year.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, sub clause (a), (b) and (c) clause (xii) of para 3 of the order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv)

a) According to the information and explanations given to us, the company has internal Audit system commensurate with the size and nature of its business.

b) We have considered report of the internal auditor for the period under audit.

(xv) According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi)

a) The Company is required to be registered under section 45-IA of the Reserve Bank of India Act 1934 and the registration has been obtained.

b) According to information and explanation given to us, the company has conducted Non-Banking Financial activities with a valid Certificate of Registration (COR) from the RBI as per Reverse bank of India Act, 1934.

c) According to information and explanation given to us the company is not a Core Investment Company (CIC) as defined in the regulation made by the Reverse Bank of India. Accordingly, sub-clause (c) of clause (xvi) para 3 of the order is not applicable to the company.

d) According to information and explanation given to us, there have not any CIC in the group. Accordingly, sub-clause (d) of clause (xvi) para 3 of the order is not applicable to the company.

(xvii) According to information and explanation given to us, the company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.

(xviii) According to information and explanation given to us, the statutory auditors has not been resigned during the year. Accordingly, clause (xviii) para 3 of the order is not applicable to the company

(xix) According to information and explanation given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, auditor's knowledge of boards of directors and managements plan, our opinion is that there is no material uncertainty exists as on the date of audit report that company is capable is meeting its liability existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) According to information and explanation given to us, section 135 of the Companies Act is not applicable on the company. Accordingly, clause (xx) of paragraph 3 of the order is not applicable.

(xxi) According to information and explanation given to us, the company does not have joint venture, subsidiary and Associates and has not required prepared consolidated financial statement. Accordingly clause (xxi) of paragraph 3 of the order is not applicable to the company.

Rajender Kumar Singal & Associates LLP
(Chartered Accountants)
FRN NO. – 016379N

Pankaj Gupta
Partner
M. No. - 094909

Place: New Delhi
Date: 29.05.2025

Annexure – B to the Independent Auditors' Report of even date on the Financial Statements of Sri Amarnath Finance Limited

[Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of Sri Amarnath Finance Limited ("the Company") as of 31 March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal control with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal control with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal control with reference to financial statements and their operating effectiveness. Our audit of internal control with reference to financial statements included obtaining an understanding of internal control with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal control with reference to financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal control with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal control with reference to financial statements to future periods are subject to the risk that the internal control with reference to financial statements reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal control with reference to financial statements and such internal control with reference to financial statements` were operating effectively as at 31st March 2025, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Rajender Kumar Singal & Associates LLP
(Chartered Accountants)
FRN NO. – 016379N

Pankaj Gupta
Partner
M. No. - 094909

Place: New Delhi
Date: 29.05.2025

RAJENDER KUMAR SINGAL & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
602, NILGIRI APARTMENTS,
9, BARAKHAMBA ROAD, CONNAUGHT
PLACE, NEW DELHI -110001.
E mail: rksingal@rksingal.com
Phone No.: 011-23352689, 011-23325360

SRI AMARNATH FINANCE LIMITED
BALANCE SHEET AS AT 31st March 2025

(Fig. In INR)

Particulars	Note	As at 31-Mar-2025	As at 31-Mar-2024
A. ASSETS			
Financial Assets			
Cash and Cash Equivalents	2	8,616,865	25,649,963
Bank Balance other than (ii) above	3	419,387,525	350,707,240
Loans	4	329,816,919	343,806,862
Investments	5	13,130	13,130
Other Financial Assets	6	34,556,667	11,267,755
Total		792,391,106	731,444,950
Non-Financial Assets			
Property, Plant and Equipment	7	2,995,840	4,338,386
Deferred Tax Asset (Net)	8	1,908,032	1,995,895
Other Non-Financial Assets	9	238,602	181,792
Total		5,142,474	6,516,072
TOTAL ASSETS		**797,533,580**	**737,961,023**
B. LIABILITIES AND EQUITY			
Financial Liabilities			
Borrowings	10	25,095,560	-
Other Financial Liabilities	11	2,853,944	1,464,067
Total		27,949,504	1,464,067
Non-Financial Liabilities			
Current tax liabilities	12	669,410	543,650
Provisions	13	8,530,166	6,370,125
Total		9,199,576	6,913,775
Equity			
Equity share capital	14	99,800,000	99,800,000
Other equity	15	660,584,500	629,783,181
Total		760,384,500	729,583,181
TOTAL LIABILITIES AND EQUITY		**797,533,580**	**737,961,023**

Summary of significant accounting policies
The Accompanying Notes form an integral part of the Financial Statements

As per our Report of even date attached

For Rajender Kumar Singal & Associates LLP
Chartered Accountants
FRN : 016379N

For and on behalf of the board of directors

Pankaj Gupta
Partner
Membership No: 094909
UDIN: 25094909BMKXUW7352

RAKESH KAPOOR
Managing Director
DIN: 00216016

MANISH KAPOOR
Director
DIN: 00025655

Place: New Delhi
Date: 29.05.2025

RAHUL KAPASIYA
COMPANY SECRETARY
M. NO. 70811

SHWETA GAMBHIR
CHIEF FINANCE OFFICER

RAJENDER KUMAR SINGAL & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
602, NILGIRI APARTMENTS,
9, BARAKHAMBA ROAD, CONNAUGHT
PLACE, NEW DELHI -110001.
E mail: rksingal@rksingal.com
Phone No.: 011-23352689, 011-23325360

SRI AMARNATH FINANCE LIMITED

Statement of Profit and Loss for the year ended 31st March 2025

(Fig. In INR)

	Particulars	Note	For the Year Ended 31-Mar-2025	For the Year Ended 31-Mar-2024
	Revenue from Operations			
	Interest Income	16	5,57,26,204	5,24,20,195
(I)	**Total Revenue from operations**		**5,57,26,204**	**5,24,20,195**
(II)	Other Income	17	62,960	-
	Total Income (I+II)		**5,57,89,164**	**5,24,20,195**
	EXPENSES			
	Finance Cost	18	1,05,205	-
	Employee Benefits Expenses	19	74,57,951	71,11,148
	Depreciation, Amortisation and Impairment	7	13,42,546	19,60,459
	Other Expenses	20	32,74,809	36,24,110
	Total Expenses		**1,21,80,511**	**1,26,95,717**
	Profit Before contingent and Tax		4,36,08,653	3,97,24,477
	Less: Contingent Provision For Std. Assets	21	(55,959)	(5,33,705)
	Less: Provision For Doubtful Assets	21	22,16,000	19,50,000
	Profit Before Tax		**4,14,48,612**	**3,83,08,183**
	Tax Expenses			
	Current Tax		1,03,37,350.00	95,83,000.00
	Taxes for Earlier Year		2,22,080	12,98,409
	Deferred Tax		87,863	19,143
	Profit/(Loss) for the period (A)		**3,08,01,319**	**2,74,07,631**
	Other Comprehensive Income			
(A)	(i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss		-	-
	Sub-Total (A)		-	-
(B)	(i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to Items that will be reclassified to profit or loss		-	-
	Sub-Total (B)		-	-
	Other Comprehensive income for the year (A+B)		-	-
	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**3,08,01,319**	**2,74,07,631**
	EARNING PER EQUITY SHARE (Face value of ` 10 each)			
	Basic (In Rs.)	22	3.09	2.75
	Diluted (In Rs.)	22	3.09	2.75

The Accompanying Notes form an integral part of the Financial Statements
In terms of our report of even date attached

For Rajender Kumar Singal & Associates LLP	**For and on behalf of the board of directors**	
Chartered Accountants		
FRN : 016379N		
Pankaj Gupta	**RAKESH KAPOOR**	**MANISH KAPOOR**
Partner	**Managing Director**	**Director**
Membership No: 094909	**DIN: 00216016**	**DIN: 00025655**
Place: New Delhi	**RAHUL KAPASIYA**	**SHWETA GAMBHIR**
Date: 29.05.2025	**COMPANY SECRETARY**	**CHIEF FINANCE OFFICER**
	M. NO. 70811	

RAJENDER KUMAR SINGAL & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
602, NILGIRI APARTMENTS,
9, BARAKHAMBA ROAD, CONNAUGHT
PLACE, NEW DELHI -110001.
E mail: rksingal@rksingal.com
Phone No.: 011-23352689, 011-23325360

SRI AMARNATH FINANCE LIMITED

Cash Flow Statement for the year ended 31ST MARCH 2025

(Fig. In INR)

Particulars	For the Year Ended 31-Mar-2025	For the Year Ended 31-Mar-2024
A. Cash Flow From Operating Activities		
Net Profit before tax	4,14,48,612	3,83,08,183
Adjustments for :		
Depreciation and Amortisation Expenses	13,42,546	19,60,459
Interest expense	1,05,205	-
Operating profit before working capital changes	**4,28,96,363**	**4,02,68,642**
Adjustments for		
Decrease/(Increase) in financial assets	(2,32,88,912)	(12,46,160)
Decrease/(Increase) in non-financial assets	(56,810)	(11,713)
Decrease/(Increase) in loan & advances	1,39,89,943	13,34,26,255
Decrease/(Increase) in Borrowings	2,50,95,560	-
Decrease/(Increase) in other financial liabilities	13,89,877	5,02,972
Decrease/(Increase) in provision (financial)	1,25,760	5,43,650
Decrease/(Increase) in provision (non-financial)	21,60,041	14,16,295
Cash generated from operations	**6,23,11,821**	**17,48,99,941**
Income tax paid	(1,05,59,430)	(1,08,81,409)
Net Cash from operating activities	**5,17,52,391**	**16,40,18,532**
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment's	-	-
Net cash from Investment activities	**-**	**-**
C. Cash Flow from Financing Activities		
Interest paid	(1,05,205)	-
Net cash flow from financing activities	**(1,05,205)**	**-**
Net Increase/(Decrease) in Cash and Cash Equivalents	**5,16,47,186**	**16,40,18,532**
- Cash & Cash equivalent at beginning of the year	37,63,57,204	21,23,38,672
- Cash & Cash equivalent at end of the year	**42,80,04,390**	**37,63,57,204**
- Cash & Cash equivalents comprise		
Balance with Banks		
In Current Account	36,60,003	1,69,06,996
Deposit in Bank	42,42,00,964	35,90,59,006
Cash in hand	1,43,423	3,91,202
Cheques in hand	-	-
Total Cash and Bank balance at the eand of the year	**42,80,04,390**	**37,63,57,203**

In terms of our report of even date attached

For Rajender Kumar Singal & Associates LLP	**For and on behalf of the board of directors**	
Chartered Accountants		
FRN : 016379N		
Pankaj Gupta	**RAKESH KAPOOR**	**MANISH KAPOOR**
Partner	**Managing Director**	**Director**
Membership No: 094909	**DIN: 00216016**	**DIN: 00025655**
Place: New Delhi	**RAHUL KAPASIYA**	**SHWETA GAMBHIR**
Date: 29.05.2025	**COMPANY SECRETARY**	**CHIEF FINANCE OFFICER**
	M. NO. 70811	

SSS

Note 1: CORPORATE INFORMATION

SRI AMARNATH FINANCE LIMITED is a public company incorporated in India. The company is engaged in the business of Non Banking Financial Company as defined in Section 45-IA of Reserve Bank of India Act, 1934. The company has its registered office at New Delhi.

Note2: SIGNIFCANT ACCOUTING POLICIES

(a) Basis for preparation of Accounts:

The financial Statement have been prepared in conformity with generally accepted accounting principle to comply in all material respect with the notified Indian Accounting standards (‘Ind AS’) as amended, the relevant provisions of the companies Act, 2013 (‘the Act’) and the guidelines issued by the Reserve Bank of India (‘RBI’) as applicable to a Non – Banking Finance Company (‘NBFC’).

For all periods up to and including the year ended 31 March 2025, the Company had prepared its financial statements in accordance with accounting standards notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 and (hereinafter referred as ‘Previous GAAP’). The Balance Sheet/ Profit and Loss account/ Cash Flow are presented in format provided under Division III of Schedule III of the companies Act as amended. They are required to comply with INDAS.

(b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reposting year end. Although these estimates are based upon management’s best knowledge of current events and actions, actual result could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

(c) Property, plant and equipment

Property, Plant and equipment are stated at cost less accumulated depreciation less impairment cost. Cost comprises the purchase price and direct attributable cost of bringing the assets to its working condition for its intended use.

Intangible Assets expected to provide future enduring economic benefits are carried at cost less accumulated amortization and impairment losses, if any. Cost comprise of purchase price and directly attributable expenditure on making the assets ready for its intended use.

(d) Depreciation & Impairment of Assets

Depreciation on fixed assets is provided on written down value method over the useful life and in the manner prescribed in Schedule- II to the Companies Act, 2013.

List of Fixed Assets	Estimated Useful Life
Air Conditioner	5 years
Furniture & fixture	10 Years
Car	8 Years
Invertor	5 years

The Company assess any indication that an asset may be impaired. If any indication is exit company estimate the recoverable amount and if such recoverable amount is less than carrying value, the carrying value is reduced to recoverable amount.

(e) Investment

Long-term investments are stated at cost. Provision of diminution in the value of long- term investments is made only if such a decline is other than temporary in the opinion of the management. As in case of **SRI AMARNATH FINANCE LIMITED** such decline is presumed to be temporary hence no provision has been created.

(f) **Revenue Recognition**

(i) Loan Income

In respect of loan agreements, the income is accrued by applying the impact rate in the transaction on declining balance on the amount financed for the period of the agreement.

(ii) Dividend income on investments is accounted for as and when the right to receive the same is established.

(iii) Recoveries of financial assets written off The Company recognizes income on recoveries of financial assets written off on realization or when the right to receive the same without any uncertainties of recovery is established.

(g) Provisions of Assets

The company makes provisions for standard and Non-performing Assets as per Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023, as amended from time to time. The company also makes additional provisions towards loan assets, to the extent considered necessary, based on the management's best estimate.

Loan assets which as per the management are not likely to be recovered are considered as bad debts and written off.

(h) Provisions, contingents Liabilities and contingent Assets

i. A Provision is recognized when the company has present obligation as a result of past event and it is probable that outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

ii. Contingent Liabilities are disclosed separately by way of note to financial statements after careful evaluation by the managements of the facts and legal aspects of the matter involved in case of:
    a. a present obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligation.
    b. a possible obligation, unless the probability of outflow of resources is remote.

iii. Contingent Assets are neither recognized, nor disclosed in the financial statements

(i) Employee Benefits

Company do not follow the provision of the Indian Accounting Standard-19 "Employee benefits" as the company do not employ more than 10 personnel. So it is the policy of the company that any kind of provision mentioned in the Ind AS -19 will not be entertained. And the company does not make provision for gratuity also.

In case the company's employee limits goes beyond the prescribed limits then Ind AS-19 for Employee benefits will be taken into consideration.

(j) Taxation

Current Tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provision of the Income Tax Act, 1961 and the other applicable tax laws.

Deferred Tax

Deferred tax corresponds to the net effect of tax on all timing differences, which occur as a result of items being allowed for income tax purposes during a year different from when they were recognised in the financial statements.

(k) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted averages number of equity shares outstanding during the year.

For the purpose of calculating diluted earning per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all diluted potential equity shares.

(l) Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statements comprise cash at bank and in hand and highly liquid investments that are readily convertible into known amount of cash.

(m) Financial instruments

A financial instrument is defined as any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Trade receivables and payables, loan receivables, investments in securities and subsidiaries, debt securities and other borrowings, preferential and equity capital etc. are some examples of financial instruments

i) All financial assets are recognized at fair value including transaction costs that are attributable to the acquisition of financial assets except in the case of financial assets recorded at FVTPL where the transaction costs are charged to profit or loss.

ii) The Company derecognizes a financial asset (or, where applicable, a part of a financial asset) when the right to receive cash flows from the asset have expired; or the Company has transferred its right to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under an assignment arrangement and the Company has transferred substantially all the risks and rewards of the asset.

iii) All financial liabilities are recognised initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade payables, other payables, debt securities and other borrowings.

iv) The Company derecognises a financial liability when the obligation under the liability is discharged, cancelled or expired

(n) Foreign currency translation

The Company's financial statements are presented in Indian Rupee, which is also the Company's functional currency.

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Foreign currency monetary items are re-translated using the exchange rate prevailing at the reporting date. Nonmonetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Exchange differences.

All exchange differences are accounted in the Statement of Profit and Loss.

SRI AMARNATH FINANCE LIMITED

Statement of Changes in Equity

(A) Equity Share Capital

(1) Current Reporting Period (Fig. In INR)

Balance at the beginning of the current reporting period	Changes in Equity Share capital due to prior periods errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
9,980,000	-	-	-	9,980,000

(2) Previous Reporting Period (Fig. In INR)

Balance at the beginning of the previous reporting period	Changes in Equity Share capital due to prior periods errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previoust year	Balance at the end of the previous reporting period
9,980,000	-	-	-	9,980,000

(B) Other equity

Current Reporting Period

	Reserve & Surplus			
	Investment allowance reserve	Securities Premium	Reserve Fund as per RBI Act	Retained Earnings
Balance as at 01/04/2024				
Balance at the beginning of the current reporting period	9,280	450,000,000	38,115,626	141,658,274
Changes in accounting policy/prior period errors	-	-	-	-
Restated Balance at the beginning of the current reporting period	9,280	450,000,000	38,115,626	141,658,274
Total Comprehensive Income for the current year	-	-	-	-
Dividend	-	-	-	-
Profit During the year				30,801,319
Transfer to Retained earnings	-	-	-	
Transfer to reserve fund in term of section 45(IC) of RBI Act, 1934	-	-	6,160,264	(6,160,264)
Balance as at 31/03/2025				
Balance at the end of the current reporting period	9,280	450,000,000	44,275,890	166,299,329

Previous Reporting Period

	Reserve & Surplus			
	Investment allowance reserve	Securities Premium	Reserve Fund as per RBI Act	Retained Earnings
Balance as at 01/04/2023				
Balance at the beginning of the previous reporting period	9,280	450,000,000	32,634,100	119,732,169
Changes in accounting policy/prior period errors	-	-	-	-
Restated Balance at the beginning of the Previous reporting period	9,280	450,000,000	32,634,100	119,732,169
Total Comprehensive Income for the previous year	-	-	-	-
Dividend	-	-	-	-
Profit During the year				27,407,630.69
Transfer to Retained earnings	-	-	-	
Transfer to reserve fund in term of section 45(IC) of RBI Act, 1934	-	-	5,481,526	(5,481,526)
Balance as at 31/03/2024				
Balance at the end of the previous reporting period	9,280	450,000,000	38,115,626	141,658,274

The Accompanying Notes form an integral part of the Financial Statements

In terms of our report of even date attached

For Rajender Kumar Singal & Associates LLP
Chartered Accountants
FRN : 016379N

For and on behalf of the board of directors

Pankaj Gupta
Partner
Membership No: 094909
UDIN: 25094909BMKXUW7352

RAKESH KAPOOR
Managing Director
DIN: 00216016

MANISH KAPOOR
Director
DIN: 00025655

Place: New Delhi
Date:29.05.2025

RAHUL KAPASIYA
COMPANY SECRETARY
M. NO. 70811

SHWETA GAMBHIR
CHIEF FINANCE OFFICER

(Fig. In INR)

	As at	31-Mar-2025	31-Mar-2024
2	**Cash and Cash Equivalents**		
	Cash in Hand	143,423	391,202
	Bank balance with Current account	3,660,003	16,906,996
	Deposits with Banks within 3 months	4,813,439	8,351,765
	Grand Total	**8,616,865**	**25,649,963**
3	**Bank Balance other than cash and cash equivalents**		
	Deposits with banks with more than 3 months	419,387,525	350,707,240
	Grand Total	**419,387,525**	**350,707,240**
4	**Financial Assets**		
	Loans (At amortised Cost)		
(A)	Loans repayable on Demand	329,816,919	343,806,862
	Total Gross	**329,816,919**	**343,806,862**
	Less : Impairement Loss Allowance	-	-
	Total Net (A)	**329,816,919**	**343,806,862**
(B)	(i) Secured, considered good	-	-
	(ii) Unsecured, considered good	**329,816,919**	**343,806,862**
	Total Gross	**329,816,919**	**343,806,862**
	Less : Impairement Loss Allowance	-	-
	Total Net (B)	**329,816,919**	**343,806,862**
(C)	**Loans in India**		
	Loan & Advances to Others		
	Standard Assets	312,124,940	339,887,045
	Doubtful Assets (NPA)	-	-
	Loan & Advances to Relatives		
	Standard Assets	17,691,979	3,919,817
	Doubtful Assets (NPA)		
	Grand Total	**329,816,919**	**343,806,862**
5	**Investments**		
	Investment in Jewellery	13,130	13,130
	Grand Total	**13,130**	**13,130**
	Aggregate amount of Quoted Investments	-	-
	Aggregate amount of Un-quoted Investments	-	-
6	**Other Financial Assets**		
	Intt. Receivable on FDR	34,556,667	11,267,755
	Grand Total	**34,556,667**	**11,267,755**

Note : 7 Property, Plant and Equipment

(Fig. In INR)

Sr. No	Particulars	Useful Life	Gross Block				Depreciaton					Net Block	
			Value at the beginning	*Addition during the year*	*Deduction during the year*	*Value at the end*	*Value at the beginning*	*Addition during the year*	*Adjustment*	*Deduction during the year*	*Value at the end*	*WDV as on 31.03.2025*	*WDV as on 31.03.2024*
I	**Tangible Assets**												
1	Air Conditioner	5 years	91,000.00	-	-	91,000.00	88,213.00	-	-	-	88,213.00	2,787.00	2,787.00
2	Furniture & fixture	10 Years	14,90,525.00	-	-	14,90,525.00	14,15,998.75	-	-	-	14,15,998.75	74,526.25	74,526.25
3	Car	8 Years	2,24,01,884.00			2,24,01,884.00	1,81,42,359.94	13,42,546.00	-	-	1,94,84,905.94	29,16,978.06	42,59,524.06
4	Invertor	5 years	31,500.00			31,500.00	29,950.48	-	-	-	29,950.48	1,549.52	1,549.52
	SUB TOTAL		**2,40,14,909**	**-**	**-**	**2,40,14,909**	**1,96,76,522**	**13,42,546**	**-**	**-**	**2,10,19,068**	**29,95,840**	**43,38,386**
	Total (Current Year)		**2,40,14,909**	**-**	**-**	**2,40,14,909**	**1,96,76,522**	**13,42,546**	**-**	**-**	**2,10,19,068**	**29,95,840**	**43,38,386**
	(Previous Year)		**2,40,14,909**	**-**	**-**	**2,40,14,909**	**1,77,16,063**	**19,60,459**	**-**	**-**	**1,96,76,522**	**43,38,386**	**62,98,845**

In Terms Of Our Report Of Even Date Annexed

For Rajender Kumar Singal & Associates LLP **FOR SRI AMARNATH FINANCE LIMITED**

Chartered Accountants

FRN : 016379N

(Fig. In INR)

	As at	31-Mar-2025	31-Mar-2024
8	**Deferred Tax Asset (Net)**		
	Opening Balance	1,995,895	2,015,038
	Create during the year	(87,863)	(19,143)
	Grand Total	**1,908,032**	**1,995,895**
9	**Other Non financial Assets**		
	(Unsecured, Considered good)		
	Prepaid Car Insurance	238,602	170,717
	Prepaid Computer Expense	-	11,075
	Grand Total	**238,602**	**181,792**
10	**Borrowings**		
	Borrowings (At amortised Cost)		
	Loans from related parties	25,095,560	-
	Grand Total	**25,095,560**	-
	Unsecured loan repayable in next 1-5 years and rate of interest @ 8%		
11	**Other financial liabilities**		
	Expenses Payable	1,353,944	1,464,067
	Advance for Sale of Car	1,500,000	-
	Grand Total	**2,853,944**	**1,464,067**

(Fig. In INR)

	As at	31-Mar-2025	31-Mar-2024
12	**Current tax liabilities**		
	Provision for taxation	669,410	543,650
	Grand Total	**669,410**	**543,650**
13	**Provisions**		
	Provision for Standard Assets	1,319,268	1,375,227
	Provision for Bad Debts	7,210,898	4,994,898
	Grand Total	**8,530,166**	**6,370,125**
14	**Equity Share Capital**		
	Authorised Share Capital 1,00,00,000 (Previous year 1,00,00,000) Equity shares of Rs. 10/- each	100,000,000	100,000,000
	Issued, Subscribed And Paid-Up Capital 99,80,000 (Previous year 99,80,000) Equity Shares of Rs. 10/- each fully paid-up	99,800,000	99,800,000
	Grand Total	99,800,000	99,800,000
a)	The reconciliation of the number of shares outstanding is set out below:		
	Number of Equity Shares at the beginning of the year	9,980,000	9,980,000
	Number of Equity Shares issued during the year*		-
	Number of Equity Shares at the end of the year	9,980,000	9,980,000

b) Shares held by Shareholders holding more than 5 percent shares in the Company :

	As at	31-Mar-2025		31-Mar-2024	
		No. of Shares	Shareholding	No. of Shares	Shareholding
(1)	Avail Financial Services Private Limited	1,473,500	14.76%	1,473,500	14.76%
(2)	Worldlink Telecom Limited	975,000	9.77%	975,000	9.77%
(3)	Rakesh Kapoor	539,600	5.41%	539,600	5.41%
(4)	Manish Kapoor	1,239,871	12.42%	1,239,871	12.42%

c) Terms/Rights attached to equity shares

The company has only one class of equity Shares having Par Value of Rs. 10 per Share. All these Shares have Same right & preferences with respect to payment of dividend, repayment of Capital & Voting.

(d) Shareholding of Promoters as below:

	Shares held by promoters at the end of the year			% Change during the year
S. No.	**Promoter Name**	**No. of Shares**	**% of Total shares**	
1	Rakesh Kapoor	539600	5.41%	-
2	Manish Kapoor	1239871	12.42%	-
3	Archana kapoor	385000	3.86%	-
4	Meenu Kapoor	374100	3.75%	-
5	Karan Kapoor	386600	3.87%	-
6	Uday Kapoor	388800	3.90%	-
7	Raghav Kapoor	382000	3.83%	-
8	Rishabh Kapoor	382400	3.83%	-

15	As at	31-Mar-2025	31-March-2024
			(Fig. In INR)
15	**Other Equity**		
	Reserve Under Section 45(IC) of Reserve Bank of India Act, 1934		
	At The Beginning Of The Accounting Period	38,115,626	32,634,100
	Additions During The Year	6,160,264	5,481,526
	At The End Of The Accounting Period	44,275,890	38,115,626
	Investment Allowance Reserve		
	At The Beginning Of The Accounting Period	9,280	9,280
	Additions During The Year		
	At The End Of The Accounting Period	9,280	9,280
	Securities Premium Account	450,000,000	450,000,000
	At The Beginning Of The Accounting Period	-	-
	Additions During The Year	-	-
	At The End Of The Accounting Period	450,000,000	450,000,000
	Retained earning		
	At The Beginning Of The Accounting Period	141,658,274	119,732,169
	Additions During The Year	30,801,319	27,407,631
	(Balance In Statement Of Profit & Loss)		
	Transfer To Reserves		
	Reserve U/S 45(IC)	(6,160,264)	(5,481,526)
	Fixed assets Written off	-	-
	At The End Of The Accounting Period		
		166,299,329	141,658,274
	Grand Total	**660,584,500**	**629,783,181**

Nature and Purpose of Reserves

i. Securities Premium Account
Securities Premium Account had been created consequent to issue of shares at premium. These reserves can be utilised only for purpose in accordance with the provision of Companies Act, 2013.

ii Investment allowance reserve
Reserve carry forward from last year

iii Reserve Under Section 45(IC) of Reserve Bank of India Act, 1934
Reserve fund is created as per the terms of section 45-IC of the Reserve Bank of India Act, 1934 as a statutory reserve.

iv Retained earning
Retained earning represents the surplus in profit and loss acounts and appropriations

(Fig. In INR)

	As at	31-March-2025	31-March-2024
16	**Interest Income** (On financial assets measured at amortised cost)		
	Interest on loan	26,749,207	34,552,226
	Interest on FDR	28,976,997	17,867,969
	Grand Total	**55,726,204**	**52,420,195**
17	**Other Income**		
	Intt. on Income Tax refund	62,960	-
	Grand Total	62,960	-
18	**Finance Cost**		
	Interest Expense	105,205	-
	Grand Total	105,205	-
19	**Employee Benefit Expenses**		
	Director Remuneration	4,800,000	4,800,000
	Staff Salaries	2,620,141	2,275,633
	Staff Welfare	37,810	35,515
	Grand Total	**7,457,951**	**7,111,148**
20	**Other Expenses**		
	Annual charges for Credit rating	23,600	23,600
	Advertisement Expenses	33,810	33,751
	Audit Remuneration	684,400	908,200
	Bank Charges	412	3,898
	Car Insurance	424,497	349,933
	Computer expense	11,075	6,625
	Conveyance Expenses	49,781	90,285
	Electricity Expenses	608,144	588,107
	Legal & Professional charges	423,450	653,884
	Listing Compliance Charges	454,318	438,018
	Misc. Expenses	57,785	102,830
	Postal Charges	2,280	2,052
	Printing & Stationery	32,067	33,045
	Car Repair & Maintenance	451,371	342,272
	ROC Compliance Charges	3,300	6,000
	Telephone & Mobile Expenses	14,519	26,860
	Website Expense	-	14,750
	Grand Total	**3,274,809**	**3,624,110**
20.1	**Payment to auditor as:**		
	a) Auditor		
	Statutory Audit fees	634,400	858,200.00
	Tax Audit fees	50,000	50,000.00
	b) Certifications and consultantion Fees	-	-
	c) Cost Audit Fees	-	-
	Grand Total	**684,400**	**908,200**
21	**Provisions**		
	Provision on Standard Assets	(55,959)	(533,705)
	Provision on doubtful Assets	2,216,000	1,950,000
	Grand Total	**2,160,041**	**1,416,295**
22	**Earning per shares**		
	i)Net Profit after tax as per statement of profit & Loss attributable to Equity Shareh(	30,801,319	27,407,631
	ii)Weighted Average number of Equity shares used as denominator for calculating E	9,980,000	9,980,000
	iii) Basic and Diluted Earning Per Shares	3.09	2.75
	iv)Face value Per equity shares	3.09	2.75
22.1	**Calculation of weighted average number of shares**		
	i)No. of Shares at the beginning of the year	9,980,000	9,980,000
	ii)Equity shares issued during the year	-	-
	iii)Total no. of equity shares outstanding at the end of the year	9,980,000	9,980,000
	iv)Weighted Average no. of equity shares outstanding during the year	9,980,000	9,980,000

23 Discloures under Ind AS 24 on "Related Party Discloures"

23.1 List related parties

Enterprises over which KMP exercise significant influence

BR Kapoor & Sons (P) Ltd.
BRK Infotech & Developers Pvt. Ltd.
BRK Overseas Pvt. Ltd.
BRK Fincap LLP
Gangajal Appareals LLP
Gemini Media-tech LLP
R M Dress Creations LLP
BRK Apparels

KMP and their relatives

Mr. Rakesh Kapoor	Mg. Director
Mr. Manish Kapoor	Director
Mrs. Meenu Kapoor	Wife of Director
Mrs. Archna Kapoor	Wife of Director
Mr. Karan Kapoor	Son of director
Mr. Uday Kapoor	Son of director
Mr. Raghav Kapoor	Son of director
Mr. Rishabh Kapoor	Son of director
Mr. Keshav Kapoor	Son of director
Mrs. Ramesh Kumari Kapoor	Mother of director

23.2 Discloures of transactions with related parties as required by Ind AS 24

(Fig. In INR)

As at		31-March-2025	31-March-2024
List of related parties	**Nature of Transaction**	**Amount**	**Amount**
i) Key Managerial Personnel and their relatives			
Mr. Rakesh Kapoor (Director)	Remuneration	4,800,000	4,800,000
	Loan Outstanding	-	-
	Interest Received	65,000	-
Mr. Manish Kapoor (Director)	Loan Outstanding	-	-
	Interest Received	65,000	-
Mr. Uday Kapoor	Loan Outstanding	31,667	-
	Interest Received	31,667	-
Meenu Kapoor	Loan Outstanding	5,120,000	-
	Interest Received	120,000	-
Mr. Karan Kapoor	Loan Outstanding	2,522,778	-
	Interest Received	22,778	-
ii) Other entities in which KMP exercise significant influence			
BR Kapoor & Sons (P) Ltd.	Loan Outstanding	-	-
	Interest Received	-	3,813,510
	TDS	-	381,353
BRK Infotech & Developers Pvt. Ltd.	Loan Outstanding	-	3,919,817
	Interest Received	41,378	133,130
	TDS	4,140	13,313
	Loan Outstanding	5,008,767	
	Interest Paid	8,767	
	TDS	-	
BRK Overseas Pvt. Ltd.	Loan Outstanding	-	-
	Interest Received	-	949,185
	TDS	-	94,919
	Loan Outstanding	20,086,796	
	Interest Paid	96,438	
	TDS	9,645	
Gangajal Apparles LLP	Loan Outstanding	5,008,767	-
	Interest Received	8,767	-
	TDS	-	-
BRK Apparels	Loan Outstanding	5,008,767	-
	Interest Received	8,767	-
	TDS	-	-

24 Loan or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties

(a) repayable on demand

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	% to total loan or advance in the nature of loan
Promoters	-	0.00%
Director	-	0.00%
KMPs	-	0.00%
Related Parties	17,691,979	5.36%

23 Ratio

(a) Capital to risk weighted assets ratio (CRAR)	**207.56%**	**202.97%**
(b) Tier I CRAR	205.25%	201.21%
(c) Tier II CRAR	2.31%	1.76%
(d) Liquidity Coverage Ratio	42767.34%	34026.68%

24 Financial instruments and Related Disclosures

categories of Financial Instruments

set out below,is a comparison by class of the carrying amounts and fair value of company's financial instruments (Fig. In INR)

particulars	As at March 31, 2025		As at March 31, 2024	
	Carrying Value	Fair Value	Carrying Value	Fair Value
Financial Assets				
a) Measured at Amortised Cost				
Cash and cash equivalents	8,616,864.93	8,616,864.93	25,649,963.07	25,649,963.07
Bank Balance other than (ii) above	419,387,524.84	419,387,524.84	350,707,240.25	350,707,240.25
Loans and advances	329,816,919.00	329,816,919.00	343,806,862.00	343,806,862.00
Investments	13,130.00	13,130.00	13,130.00	13,130.00
Other financial assets	34,556,667.04	34,556,667.04	11,267,755.07	11,267,755.07
Total	**792,391,105.81**	**792,391,105.81**	**731,444,950.39**	**731,444,950.39**
Financial liablities				
b) Measured at Amortised Cost				
Borrowings	25,095,560.00	25,095,560.00	-	-
other financial liablities	2,853,944.00	2,853,944.00	1,464,067.00	1,464,067.00
	27,949,504.00	**27,949,504.00**	**1,464,067.00**	**1,464,067.00**

The carrying value of Financial Assets and Financial liablities is a reasonable approximation to their fair values.

25 Fair value Hierarchy

The following provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Level 1 to Level 3, as described below:

Quoted prices in an active market (Level 1): Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Valuation techniques with observable inputs (Level 2): Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). It includes fair value of the financial instruments that are not traded in an active market and are determined by using valuation techniques.

These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on the company specific estimated. If all significant inputs required to fair value an instrument are observable, then the instrument is included in level 2.

Valuation techniques with significant unobservable inputs (Level 3): If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for investment in unlisted equity instruments carried at FVTPL included in level 3

26 Risk Management

Whilst risk is inherent in the Company's activities, it is managed through an integrated risk management framework including ongoing identification, measurement and monitoring, subject to risk limits and other controls. This process of risk management is critical to the Company's continuing profitability and each individual within the Company is accountable for the risk exposures relating to his or her responsibilities. The Company is mainly exposed to market risk, liquidity risk and credit risk. It is also subject to various operating and business risks. The Board of Directors are responsible for the overall risk management approach and for approving the risk management strategies and principles. The Company has a robust Risk management framework to identify, evaluate business risk and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the competitive advantage. The framework has a different risk model which helps in identifying risk trends, exposure and potential impact analysis at a company level.

a. Market Risk

The Company's Financial Instruments are exposed to market changes as are summarised below:

Foreign currency risk:- The Company does not have any exposure to foreign currency. Hence, any fluctuations on account of foreign currency has not arisen.

Equity price risk:-The Company does not have any exposure to investments in equity instruments. Hence, any change in market reference price in investment in equity instrument has not arisen.

Interest rate risk:

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The company is exposed to interest rate risk arising mainly from borrowings with floating interest rates. The company is exposed to interest rate risk beacuse the cash flows associated with floating rate borrowings will flucatuate with changes in interest rates. The company manages the interest rate risks by maintaining a debt portfolio comprising a mix of fixed and floating rate borrowings.

	As at March 31, 2025		As at March 31, 2024	
	(Fig. In INR)	% of total borrowings including debt securities	(Fig. In INR)	% of total borrowings including debt securities
Fixed rate borrowings including debt securities	25,095,560	100.00%	-	0.00%
Variable rate borrowings	-	-	-	-
Total Borrowings including debt securities	**25,095,560.00**	**100.00%**	**-**	**-**

b. Liquidity Risk

Liquidity risk is the risk that the Company does not have sufficient financial resources to meet its obligations as they fall due, or will have to do so at an excessive cost. This risk arises from mismatches in the timing of cash flows which is inherent in all finance driven organisations and can be affected by a range of Company-specific and market-wide events

Liquidity risk Management(based on commercial terms) (Fig. In INR)

	< 12 Months	>12 Months	Total
As at 31 March 2025			
Financial Assets			
Cash and cash equivalents	8,616,865	-	8,616,865
Bank Balance other than (ii) above	419,387,525		419,387,525
Loans and Advances	-	329,816,919	329,816,919
Investments	-	13,130	13,130
other Financial Assets	-	34,556,667	34,556,667
Total	**428,004,390**	**364,386,716**	**792,391,106**
Financial liablities			
Borrowings	-	25,095,560	25,095,560
Other financial liablities	2,853,944	-	2,853,944
Total	**2,853,944**	**25,095,560**	**27,949,504**
As at 31 March 2024			
Financial Assets			
Cash and cash equivalents	25,649,963	-	25,649,963
Bank Balance other than (ii) above	350,707,240	-	350,707,240
loans and advances	-	343,806,862	343,806,862
Investments	-	13,130	13,130
other Financial Assets	-	11,267,755	11,267,755
Total	**376,357,203**	**355,087,747**	**731,444,950**
Financial liablities			
Borrowings	-	-	-
other financial liabllities	1,464,067	-	1,464,067
Total	**1,464,067**	**-**	**1,464,067**

c. Credit risk

Credit risk is the risk that the Company will incur a loss because its customers or counterparties fail to discharge their contractual obligations. The principal business of the Company is to provide financing in the form of loans to its clients. Credit Risk is the risk of default of the counterparty to repay its obligations in a timely manner resulting in financial loss.Credit risk encompasses both the direct risk of default and the risk of deterioration of creditworthiness as well as concentration risks. In order to avoid excessive concentrations of risk, the Company's policies and procedures include specific guidelines to focus on maintaining a diversified portfolio. Identified concentrations of credit risks are controlled and managed accordingly.

27 The business of the Company falls within a single primary segment vis.,'Financial Services' and hence, the disclosure requirement of the Ind AS 108 - "Operating Segments" is not applicable

28 Previous year's figures have been reworked, regrouped, & reclassified wherever necessary to confirm to the current year presentation.

29 In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.

30 During the year, the Company has not sold any Investments.

31 Statutory Reserve represents the Reserve Fund created u/s 45-IC of the Reserve Bank of India Act, 1934. An amount of Rs. 6,160.26 thousand (Previous Year Rs. 5,481.53 thousand representing 20% of Net Profit is transferred to the fund for the year.

32. Provision for Standard & Non Performing Assets:

Provision for nonperforming assets (NPAs) is made in the financial statements according to the Prudential Norms prescribed by RBI for NBFCs. The Company also makes additional provision towards loan assets, based on the management's best estimate. Additional provision of 0.40% on Standard assets has also been made during the year, as per stipulation of RBI on Standard assets. Company has made provisions for Standard Assets as well as Non-Performing Assets as per the table below:

(FIG. In INR)

Particulars	**2024-25**	**2023-24**
Doubtful Assets	0	0
Total Non-Performing Assets	0	0
Provision already available	**49,94,898.00**	**30,44,898.00**
Additional Provision made during the year	22,16,000.00	19,50,000.00
Reversed during the year	-	-
Total Provision at the end of the Year	**72,10,898.00**	**49,94,898.00**
Standard Assets		
Provision already available	**13,75,227.00**	**19,08,932.00**
Additional provision made during the year	(55,959.00)	(5,33,705.00)
Total PROVISION	**13,19,268.00**	**13,75,227.00**

33. The company's business activity falls within single primary/ secondary business segment viz. Finance Activity. The disclosure requirement of Indian Accounting standard (Ind AS) -108 "Segment Reporting "issued by the Institute of chartered Accountants of India, therefore is not applicable.

34. The Company has the borrower companies which are involved in the business of Real estate. List of the borrowers is given below:

Sr. No.	**Name of the Borrower**	**Amount As on 31.03.2025 (Fig. in INR)**
1.	Icon Realcon Private Limited	1,24,55,264.00

35. Information as required by Non Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction, 2007 is Furnished vide Annexure -1 Attached Herewith.

36. The disclosures as per Scale Based Regulation (SBR) Disclosures issued by RBI is Furnished vide Annexure -2 Attached Herewith.

37. There is no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31st March 2025. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

38. The Company estimates the deferred tax created / (credit) using the applicable rate of Taxation based on the impact of timing Difference s between financial Statements and Estimated taxable income for the current Year.

Details of Deferred Tax Assets (Liabilities) are As follows:

Calculation of Deferred Tax Assets	
Depreciation as per Companies Act	13,42,546.00
Depreciation as per Income Tax act	17,41,923.00
Timing Difference	(3,99,377.00)
Deferred Tax Assets/Liability	**(87,862.94)**

In terms of my report of even date annexed

FOR RAJENDER KUMAR SINGAL AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN No. 016379N

FOR SRI AMARNATH FINANCE LIMITED

PANKAJ GUPTA
(PARTNER)
M. No. 094909

RAKESH KAPOOR
(Managing Director)
DIN: 00216016

MANISH KAPOOR
(Director)
DIN: 00025655

RAHUL KAPASIYA
(Company Secretary)
M. No 70811

SHWETA GAMBHIR
(Chief Financial Officer)

Place : New Delhi
Date : 29.05.2025s

Annexure-I

Schedule of the
Balance sheet of a non deposit taking non-banking financial company
SRI AMARNATH FINANCE LIMITED
(As required in terms of Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023)

(Rs. In Lacs)

	Particulars		
	Liabilities Side:		
(1)	Loan and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:	Amount outstanding	Amount Overdue
	a) Debenture : Secured	NIL	NIL
	: Unsecured	NIL	NIL
	(Other than falling within the meaning of public deposit*)		
	b) Deferred Credit		
	c) Term Loans	NIL	NIL
	d) Inter corporate Loan and Borrowing	250.96	NIL
	e) Commercial Paper	NIL	NIL
	f) Public Deposits*	NIL	NIL
	g) Other loans (Specify nature)	NIL	NIL
	• Please See Note 1 below		
(2)			
	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):		
	a) In the form of unsecured debentures	NIL	NIL
	b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	NIL	NIL
	c) Other public deposits	NIL	NIL
	• Please See Note 1 below		
	Assets side:	Amount outstanding	
(3)	Break up of Loans and Advance including bill receivables [other than those included in (4) below]:		
	a) Secured	NIL	
	b) Unsecured	3,298.17	
(4)	Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities		
	(i) Lease assets including lease rentals under		

	sundry debtor: a) Financial Lease b) Operating Lease (ii) Stock on hire including hire charges under sundry debtors: a) Assets on Hire b) Repossessed Assets (iii) Other Loans counting towards asset financing activities a) Loans where assets have been repossessed b) Loans other than (a) above	 NIL NIL NIL NIL NIL NIL
(5)	<u>Break up of Investment:</u> <u>Current Investment:</u> 1. <u>Quoted:</u> (i) Share: (a) Equity (b) preference (ii) Debenture and Bonds (ii) Units of Mutual Funds (iv) Government Securities (v) Others (Please Specify) 2. <u>Unquoted:</u> (i) Share: (a) Equity (b) preference (ii) Debenture and Bonds (iii) Units of Mutual Funds (iv) Government Securities (v) Others (Please Specify) <u>Long Term Investment:</u> 1. <u>Quoted:</u> (i) Share: (a) Equity (b) preference (ii) Debenture and Bonds (iii) Units of Mutual Funds (iv) Government Securities (v) Others (Specify) 2. <u>Unquoted:</u> (i) Share: (a) Equity	 NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL

	(b) preference (ii) Debenture and Bonds (iii) Units of Mutual Funds (iv) Government Securities (v) Others (Jewellery)	NIL NIL NIL NIL 0.13

(6)	Borrower group wise classification of assets financed as in (3) and (4) above: Please see note 2 below			
	Category	Amount of Net of provision		
		Secured	Unsecured	Total
	1. Related Parties**			
	(a) Subsidiaries	NIL	NIL	NIL
	(b) Companies in the same group	NIL	-	-
	(c) Other related parties	NIL	176.92	176.92
	2. Other than Related parties	NIL	3121.25	3121.25
	Total	NIL	3298.17	3298.17

(7)	Investor group wise classification of all investments (current and long term) in share and securities (both quoted and unquoted): Please see note 3 below:		
	Category	Market Value / Break up or Fair value of NAV	Book value (Net of Provision)
	1. Related Parties**		
	(a) Subsidiaries	NIL	NIL
	(b) Companies in the same group	NIL	NIL
	(c) Other related parties	NIL	NIL
	2. Other than Related parties	NIL	NIL
	Total	NIL	NIL

** As per Accounting Standard of ICAI (Please see note 3)

(8) Other Information:

Particulars		Amount
(i)	Gross Non Performing Assets	
	(a) Related parties	NIL
	(b) Other than related parties	NIL
(ii)	Net Non Performing assets	NIL
	(a) Related parties	NIL
	(b) Other than related parties	NIL
(iii)	Assets acquired in satisfaction of debt	NIL

Notes:

1. **As defined in paragraph 5.1.26 of the Directions.**
2. **Provisioning norms shall be applicable as prescribed in these Directions.**
3. **All notified Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments shall be disclosed irrespective of whether they are classified as long term (amortised cost in the case of Ind AS) or current (at fair value in the case of Ind As) in (5) above.**

Annexure-2

Annex: Disclosure requirements under Scale Based Regulation for NBFCs

Disclosure **Section I**

(Applicable for annual financial statements of NBFC-BL, NBFC-ML and NBFC-UL)

A) Exposure

1) Exposure to real estate sector

Category	Current year	Previous Year
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure would also include non-fund based (NFB) limits.	-	-
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits.	-	-
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	-	-
ii. Commercial Real Estate	-	-
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector	**-**	**-**

2) Exposure to capital market

(Amount in in ₹ crore)

	Particulars	Current Year	Previous Year
i)	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt	-	-
ii)	Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds	-	-
iii)	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	-	-
iv)	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances	-	-
v)	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	-	-
vi)	Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter’s contribution to the equity of new companies in anticipation of raising resource	-	-
vii)	Bridge loans to companies against expected equity flows / issues	-	-

viii)	Underwriting commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	-	-
ix)	Financing to stockbrokers for margin trading	-	-
x)	All exposures to Alternative Investment Funds: (i) Category I ii) Category II iii) Category III	-	-
TOTAL EXPOSURE TO CAPITAL MARKET		-	-

3) Sectoral exposure

(Amount in in ₹ crore)

Sectors	**Current Year**			**Previous Year**		
	Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ crore)	**Gross NPAs (₹ crore)**	**Percentage of Gross NPAs to total exposure in that sector**	**Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ crore)**	**Gross NPAs (₹ crore)**	**Percentage of Gross NPAs to total exposure in that sector**
1. Agriculture and Allied Activities	-	-	-	-	-	-
2. Industry						
ii….	-	-	-	-	-	-
ii….	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total of Industry (i+ii+…+Other	-	-	-	-	-	-
3. Services						
ii….	-	-	-	-	-	-
ii….	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total of Services (i+ii+…+Others)	-	-	-	-	-	-

(Amount in in ₹ crore)

Sectors	Current Year			Previous Year		
	Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ crore)	Gross NPAs (₹ crore)	Percentage of Gross NPAs to total exposure in that sector	Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ crore)	Gross NPAs (₹ crore)	Percentage of Gross NPAs to total exposure in that sector
4. Personal Loans	-	-	-	-	-	-
i….	-	-	-	-	-	-
ii….	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total of Personal Loans (i+ii+…+Others)	-	-	-	-	-	-
	-	-	-	-	-	-
5. Others, if any (please specify)	-	-	-	-	-	-
i. NBFCs	8.26	-	-	10.30	-	-
ii. Wholesale Trade	2.07	-	-	2.07	-	-
iii. Others Unsecured Loans	21.40	-	-	20.01	-	-
iv. Loan to Real Estate Company	1.25	-	-	2.00	-	-

4) **Intra Group Exposure**

(Amount in in ₹ crore)

Name of Borrower	Type of Borrower	Amount of loan or advance in the nature of loan outstanding	% to total loan or advance in the nature of loan outstanding	Amount of loan or advance in the nature of loan outstanding	% to total loan or advance in the nature of loan outstanding
		Current Year		Previous Year	
Gangajal Apparels LLP	Related Parties	0.50	1.52%	-	-
BRK Apparels	Related Parties	0.50	1.52%	-	-
Karan kapoor	Related Parties	0.25	0.76%	-	-
Meenu Kapoor	Related Parties	0.51	1.55%	-	-
Uday kapoor	Related Parties	0.003	0.01%	-	-

BRK Infotech And Developers Private Limited	Related Parties	-	-	0.392	1.14%

5) **Unhedged Foreign Currency Exposure**

(Amount in in ₹ crore)

Particulars	**Current Year**	**Previous Year**
Unhedged Foreign Currency Exposure	NIL	NIL

B) **Related Party Disclosure**

(Amount in in ₹ crore)

Related Party / Items	Parent (as per ownership or control)		Subsidiaries		Associates/ Joint ventures		Key Management Personnel		Relatives of Key Management Personnel		Others		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Borrowings#	-	-	-	-	-	-	-	-	2.51	-	-	-	2.51	-
Deposits #	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Placement of deposits #	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances# Investments#	-	-	-	-	-	-	-	-	1.77	0.39	-	-	1.77	0.39
Purchase of fixed/other assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of fixed/other assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest paid	-	-	-	-	-	-	-	-	0.01	-	-	-	0.01	-
Interest received	-	-	-	-	-	-	0.013	-	0.02	0.49	-	-	0.033	0.49

Salary paid	-	-	-	-	-	-	0.48	0.48	-	-	-	-	0.48	0.48

C) Disclosure of complaints

1) *Summary information on complaints received by the NBFCs from customers and from the Offices of Ombudsman*

Sr. No		Particulars	Current Year	Previous Year
	Complaints received by the NBFC from its customers			
1.		Number of complaints pending at beginning of the year	-	-
2.		Number of complaints received during the yea	-	-
3.		Number of complaints disposed during the year	-	-
	3.1	Of which, number of complaints rejected by the NBFC	-	-
4.		Number of complaints pending at the end of the year	-	-
	Maintainable complaints received by the NBFC from Office of Ombudsman			
5.*		Number of maintainable complaints received by the NBFC from Office of Ombudsman	-	-
	5.1.	Of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	-	-
	5.2.	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the NBFC	-	-
6.*		Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-
	Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously The Ombudsman Scheme for Non-Banking Financial Companies, 2018) and covered within the ambit of the Scheme. * It shall only be applicable to NBFCS which are included under The Reserve Bank - Integrated Ombudsman Scheme, 2021			

2) Top five grounds2 of complaints received by the NBFCs from customers

Grounds of complaints, (i.e. complaints relating to	Number of complaints pending at the beginning of the	Number of complaints received during the	% increase/ decrease in the number of complaints	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days

	year	year	received over the previous year		
1	2	3	4	5	6
			Current Year		
Ground - 1	-	-	-	-	-
Ground - 2	-	-	-	-	-
Ground - 3	-	-	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-
			Previous Year		
Ground - 1	-	-	-	-	-
Ground - 2	-	-	-	-	-
Ground - 3	-	-	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-

SRI AMARNATH FINANCE LIMITED

CIN:L74899DL1985PLC020194
Reg. Office: 4883-84, Second Floor, Main Road, KuchaUstad Dag,
ChandniChowk, Delhi-110006
Email:amarnath01finance@gmail.com, Tel: 011-23953204/23392222
Website: www.sriamarnathfinance.in

ATTENDENCE SLIP

Please complete this Attendance Slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID No.
	DP ID No.
	No. of Shares Held

I hereby record my Presence at the **40th Annual General Meeting** of the Company being held on **Friday, the 26th Day of September, 2025 at 10.30 a.m. at "Niskam Sankirtan Mandal" 19/31-32, Moti Nagar (Bhagat Des Raj Channa Marg), New Delhi-110015** and at any adjournment thereof.

Signature of the Shareholder	Signature of the Proxy

Note: 1. The copy of Annual Report may please be brought to the Meeting Hall.
2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.
3. Please note that no gifts will be distributed at the meeting.

ELECTRONIC VOTING PARTICULARS

E VOTING EVENT NUMBER (EVEN)	USER ID	PASSWORD

Note: Please read the instructions printed under the Note to the Notice of 40th AGM dated September 26, 2025 for e-voting process. The E-voting period starts from, Tuesday, 23th September, 2025 at 09:00 A.M. and ends on Thursday, 25th September, 2025 at 05:00 P.M. The voting module shall be disabled by Bigshare i-Vote for voting thereafter.

SRI AMARNATH FINANCE LIMITED

CIN: L74899DL1985PLC020194
Reg. Office: 4883-84, Second Floor, Main Road, Kucha Ustad Dag,
Chandni Chowk, Delhi-110006
Email:amarnath01finance@gmail.com, Tel: 011-23953204/23392222
Website: www.sriamarnathfinance.in

Form No. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	:	L74899DL1985PLC020194
Name of the company	:	Sri Amarnath Finance Limited
Registered office	:	4883 – 84, Second Floor, Main Road, Kucha Ustad Dag, Chandni Chowk, Delhi – 110006

Name of Member(s) :
Registered address :
E-mail Id :
Folio No/ Client Id:
DP ID :

I/We, being the member (s) of ………… shares of the above named company, hereby appoint

1. Name :	Address :
E-mail Id :	Signature :

or failing him

2. Name :	Address :
E-mail Id :	Signature :

or failing him

3. Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 40th Annual General Meeting of the company, to be held on **Friday, the 26th Day of September, 2025 at 10.30 a.m. at "Niskam Sankirtan Mandal" 19/31-32, Moti Nagar (Bhagat Des Raj Channa Marg), New Delhi – 110015** and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolutions	For	Against
Ordinary Business			
1.	Ordinary Resolution for adoption of Audited Financial Statements along with the reports of the Board of Directors and Auditors thereon for the year ended March 31, 2025.		
2.	Ordinary Resolution for Re-appointment of Ms. Nishi Seth (DIN:01101809) who retires by rotation and being eligible offered himself for re-appointment, as a Director of the Company.		
Special Business			
1.	To Consider the appointment of M/s Sumit Bajaj & Associates, Company Secretaries, as Secretarial Auditors for a term of upto 5(Five) consecutive years and to fix their remuneration.		

Signed this ………………..Day of……………….. 2025.

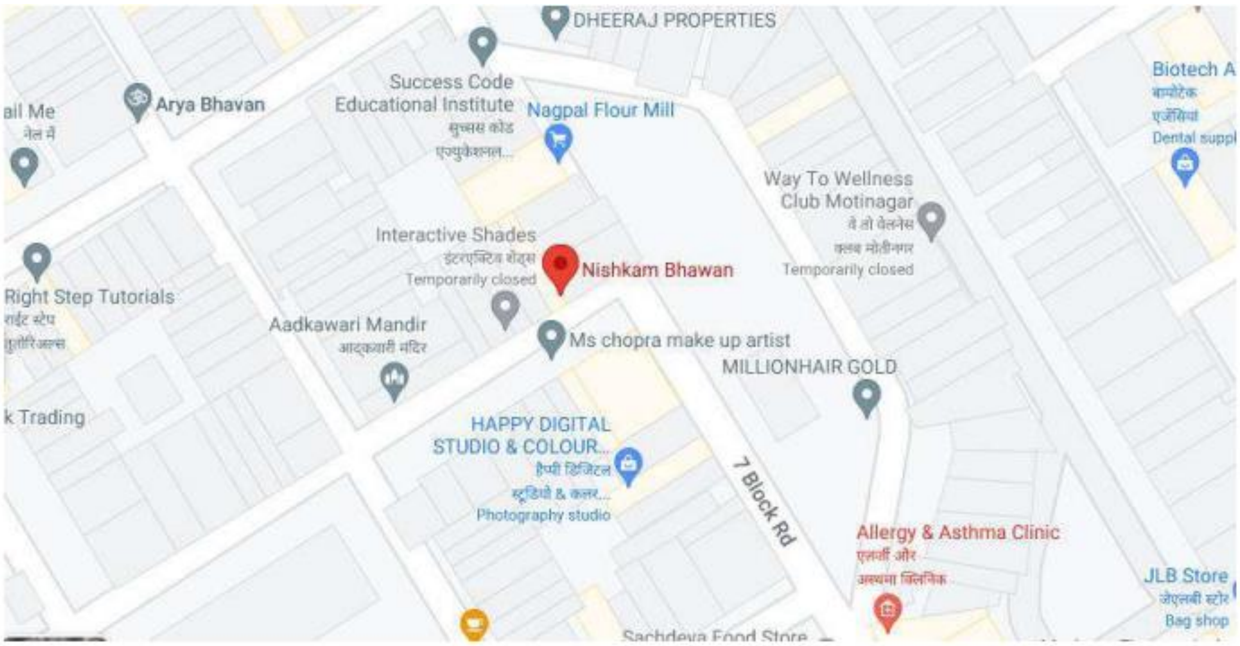
Affix Revenue Stamp

Signature of shareholder
Signature of Proxy holder(s)

<u>Here we are given below the route map for the purpose of company's AGM venue</u>:

Route Map for the Venue of 40th AGM of Sri Amarnath Finance Limited

"NISKAM SANKIRTAN MANDAL"19/31-32, MOTI NAGAR (BHAGAT DES RAJ CHANNA MARG), NEW DELHI – 110015



******