Date: 14.11.2025

To,
National Stock Exchange of India Limited
Exchange Plaza Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Symbol: SPPPOLY, ISIN: INE0QR801013

SUB: OUTCOME OF BOARD MEETING

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. November 14, 2025 duly approved and took on record the Unaudited Financial Results for the half year ended September 30, 2025.

Please find enclosed herewith the duly signed Unaudited Financial Results for the half year ended September 30, 2025 along with the Limited Review Report.

The meeting of Board of Directors commenced on 3:30 P.M. and concluded on 4:10 P.M.

This is for your information and records.
Your Faithfully,

For SPP Polymer Limited

Dipak Goyal
Digitally signed by Dipak Goyal
Date: 2025.11.14 17:48:32 +05'30'

Dipak Goyal
Managing Director & CFO
DIN 00232244

GSK & ASSOCIATES LLP
Chartered Accountants
LLPIN : AAB-1809
(Registered under The Limited Liability Partnership Act, 2008)

Regd. Office :
8, 1st Floor, Rani Jhansi Road,
Motia Khan Industrial Area,
New Delhi -110055.
Tel. : 011-23515470-73
E-mail : info@gskassociates.com
Website : www.gskassociates.com

Limited Review Report on Half Yearly and Year to Date Unaudited Financial Result of SPP Polymer Limited pursuant to the Regulation33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015

To the Board of Directors of
SPP Polymer Limited

We have the reviewed accompanying Statement of Unaudited financial result of SPP Polymer Limited (" the Company") for the year ended and year to date results for the period from 1 April 2025 to 30 September 2025 together with relevant notes thereon ("the Statement") . This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Incorporation Performed by the Independent Auditors of the Entity" , issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly , we do not express an audit opinion.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The Financial Statement includes the results for the year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and audited year to date figures up to the fist half year (September 30, 2025) of the financial.

The Board has approved the payment of a final dividend of ₹0.50 per equity share of ₹10 each for the financial year ended March 31, 2025, at its meeting held on August 18, 2025.

GSK & ASSOCIATES LLP
NEW DELHI
CHARTERED ACCOUNTANTS

The comparative figures disclosed in this Statement for that period have been reviewed by us and our conclusion thereon was unmodified. Our conclusion on the current period is not modified in respect of this matter.

For GSK &ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. :013838N /N500003)

Sanjay Kumar Gupta

Digitally signed by Sanjay Kumar Gupta
Date: 2025.11.14 14:59:48 +05'30'

GSK & ASSOCIATES LLP
CA
NEW DELHI
CHARTERED ACCOUNTANTS

(Sanjay Kumar Gupta)
Designated Partner
(Membership No.: 093056)

Place: New Delhi
Date:-14-11-2025
UDIN:- 25093056BMGZAZ5945

SPP POLYMER LIMITED
(CIN : L15412DL2004PLC128666)
Regd. Office:Bearing No-DPT212, DLF Prime Tower, Okhla Industrial Estate Phase-1, New Delhi-110020

Unaudited Standalone Financial Results For The half Year Ended On 30th September, 2025

(₹ in Lakhs)

Sr. No.	Particulars	HALF YEAR ENDED			For the year ended
		30/09/2025	31/03/2025	30/09/2024	31/03/2025
A	Date of Start of reporting Quarter	01/04/2025	01/10/2024	01/04/2024	01/04/2024
B	Date of end of Reporting Quarter	30/09/2025	31/03/2025	30/09/2024	31/03/2025
C	whether results are audited or unaudited	Un-Audited	Audited	Un-Audited	Audited
1	Revenue From Operation	5,370.87	5,352.22	5403.65	10,755.87
2	Other Income	93.09	57.54	76.59	134.13
3	Total Income (1 + 2)	5,463.96	5,409.76	5,480.25	10,890.00
4	Expenses				
	a) Cost of Material Consumed	4,176.94	4,252.41	4038.77	8,291.18
	b) Purchases of Stock in trade				
	b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(13.29)	(213.25)	(148.69)	(361.93)
	d) Employees Benefits Expenses	502.20	502.05	473.69	975.73
	e) Finance Costs	32.21	49.88	115.73	165.61
	f) Depreciation & amortisation Expenses	168.26	187.13	182.06	369.19
	g) Other Expenses	693.59	606.81	647.57	1,254.38
	Total Expenditure	5,559.91	5,385.03	5,309.13	10,694.16
5	Profit / (Loss) before Exceptional iterms and tax (3 -4)	(95.95)	24.73	171.11	195.84
6	Exceptional Items				
7	Prior Period Items				
8	Profit / (Loss) before tax (5 - 6)				
9	Tax Expenses :				
	a) Current Tax		19.08	54.64	73.72
	b) Deffered Tax (Income)/Expense				9.55
	c) Provision for earlier year				
	d) Excess/Short Provision of Taxation Written back/off				
10	Profit (Loss) for the period from continuing operations (7-8)	(95.95)	5.65	116.47	112.57
12	Non- controling interest / Minority Interest				
13	Net Profit / (Loss) for the Period after taxes,non-controlling inetres and share of Profit/ (Loss) of associates (9 + 10+ 11)				
14	Other Comprehensive Income				
	Items that will not be reclassified subsequently to profit or loss				
	Income tax relating to items that will not be reclassified to profit or loss				
	Items that will be reclassified subsequently to profit or loss				
	Income tax relating to items that will be reclassified to profit or loss				
	Other Comprehensive Income, net of tax				
14	Total Comprehensive Income for the period (13+14)				
15	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/-)	1,539.11	1,539.11	1,539.11	1,539.11
16	Earnings Per Share (after Extra Oridinary Items) (Of Rs 10/- Each) (for discontining Operations)				
	(a) Basic				0.73
	(b) Diluted				0.84

Notes :

1	The Above results are reviewed by the audit committee and subsequently taken on record by the Board of Directors of the company at its meeting held 14 -11-2025
2	In Accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the Statutory Auditors of the Company have carried out Limited review of the above results.
3	The Compnay is engaged in the business of manufacturing of HDPE / PP woven Fabric & Bag & Nonwoven Fabric
4	The Financial Statements have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013(the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
5	The Earning per share (EPS) has been computed in accordance with the Accounting Standards on Earning Per Shares (AS20). EPS for the half year ended on March 31, 2025, September 2024 and September 2025 are not annualised.
6	The Company does not have more than one reportable segment in terms of AS 17, hence segment wise reporting is not applicable.
7	The Figures of the half-year ended on March 31, 2025 are balancing figures between audited figures in respect of the full financial year ended on March 31, 2025 and the unaudited half-yearly figures upto the period ended September 30, 2024 which were subject to limited review by the statutory auditor. The Management has exercised necessary due deligence to ensure that the said comparative results provide a true and fair view of its affairs.
8	The Prior period figures have been regrouped and reclasiffied whenever necessary.
9	The Investors can also view the Financial Result on the Stock Exchange webside (www.nseindia.com) and on Company's webside (www.spppolymer.com)

For SPP Polymer Limited

Dipak Goyal Digitally signed by Dipak Goyal Date: 2025.11.14 17:49:07 +05'30'

Dipak Goyal
Managing Director
DIN : - 00232244

Place : Delhi
Date : 14-11-2025

SPP POLYMER LIMITED
(CIN : L15412DL2004PLC128666)
Regd. Office:Bearing No-DPT212, DLF Prime Tower, Okhla Industrial Estate Phase-1, New Delhi-110020

Unaudited Standalone Statement Of Assets-Liabilities For The Half Year Ended 30th September, 2025

(₹ in Lakhs)

Sr. No.	STATEMENT OF ASSETS AND LIABILITIES Particulars	HALF YEAR ENDED		For the year ended
		30/09/2025	30/09/2024	31/03/2025
A	Date of Start of reporting Quarter	01/04/2025	01/04/2024	01/04/2024
B	Date of end of Reporting Quarter	30/09/2025	30/09/2024	31/03/2025
C	Whether results are audited or unaudited	Un-Audited	Un-Audited	Audited
	Equity and Liabilities			
	I. Equity			
	(a) Share capital	1,539.12	1539.12	1,539.12
	(b) Reserves and surplus	3,399.13	3558.90	3,572.03
	Sub-total of Share holders funds	**4,938.25**	**5,098.01**	**5,111.15**
	II. Liabilities			
	(A) Non-current liabilities			
	(a)Long term borrowings	29.58	705.21	26.14
	(b)Deferred tax liability (Net)			
	(c)Other long term liabilities			
	(d)Long term provision			
	Sub-total of non-current liabilities	**29.58**	**705.21**	**26.14**
	(B) Current liabilities			
	(a)Short term borrowings	1,020.72	162.76	745.83
	(b)Trade Payables			
	Total outstanding dues of micro enterprises and small enterprises	259.82	90.41	93.73
	Total outstanding dues of creditors other than micro enterprises and small enter	1,390.61	1700.28	1,774.87
	(c)Other current liabilities	308.04	277.01	227.71
	(d)Short-term provisions	42.73	111.29	73.72
	Sub-total current liabilities	**3,021.92**	**2,341.75**	**2,915.86**
	TOTAL - EQUITY AND LIABILITIES	**7,989.75**	**8,144.97**	**8,053.15**
	ASSETS			
	I. Non-current assets			
	(a) Fixed assets	2,172.71	2284.33	2,271.04
	(b) Capital Work in Progress	37.89	29.38	65.30
	(c) Deferred tax assets (Net)	19.88	29.43	19.88
	(d) Long term loans and advances	127.48	139.60	189.94
	(e) Other non-current assets including Non Current Investments	184.25		203.73
	(f) Preliminary Expense		77.58	
	Sub-total Non-current assets	**2,542.21**	**2,560.33**	**2,749.89**
	II. Current assets			
	(a) Current investments			
	(b) Inventories	2,836.34	2545.20	2,892.11
	(c) Trade Receivables	2,030.53	1750.88	1,624.35
	(e) Cash and cash equivalents	7.95	450.54	1.75
	(f) Short term loans and advances	572.72	838.03	785.05
	(g) Other current assets			
	Sub-total Current assets	**5,447.54**	**5,584.65**	**5,303.26**
	TOTAL - ASSETS	**7,989.75**	**8,144.97**	**8,053.15**

For SPP Polymer Limited

Dipak Goyal Digitally signed by Dipak Goyal Date: 2025.11.14 17:49:28 +05'30'

Dipak Goyal
Managing Director
DIN : - 00232244

Place : Delhi
Date : 14-11-2025

SPP POLYMER LIMITED
(CIN : L15412DL2004PLC128666)
Regd. Office:Bearing No-DPT212, DLF Prime Tower, Okhla Industrial Estate Phase-1, New Delhi-110020

Unaudited Standalone Cash Flow Statement for the half year ended 30th September, 2025

(₹ in Lakhs)

Sr. No.	Particulars	HALF YEAR ENDED		For the year ended
		30/09/2025	30/09/2024	31/03/2025
A	Date of Start of reporting Quarter	01/04/2025	01/04/2024	01/04/2024
B	Date of end of Reporting Quarter	30/09/2025	30/09/2024	31/03/2025
C	Whether results are audited or unaudited	Un-Audited	Un-Audited	Audited
A	**CASHFLOW FROM OPERATING ACTIVITIES**			
	Net Profit Before Tax and Extraodinary Items	(95.95)	171.1037	195.84
	Adjustment for :			
	- Depreciation and amortisation expenses	168.26	182.0622	369.19
	- Interest Paid			
	- Interest Received			
	- Income Tax			
	- Investment Income	(0.15)		(15.09)
	- Financial Costs	32.21	115.7381	165.61
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**104.37**	**468.90**	**715.55**
	Adjustment For :			
	- Trade and Other Receivables	(406.19)	(339.05)	(212.51)
	- Inventories	55.77	(84.38)	(431.29)
	- Short term loan and advances	212.33	(255.76)	(202.78)
	- Trade Payables	(218.16)	(579.39)	(501.48)
	- Other Current Liabilities	80.34	42.72	(6.59)
	- Short term borrowing	274.89	(887.09)	(304.02)
	CASH GENERATED FROM OPERATION	**103.35**	**(1,634.04)**	**(943.12)**
	- Income Tax paid	31.00		39.62
	NET CASH FROM OPERATING ACTIVITIES	**72.35**	**(1,634.04)**	**(982.74)**
B	**CASHFLOW FROM INVESTING ACTIVITIES**			
	- (Purchase) / Sales of Fixed Assets	(42.52)	(50.20)	(259.95)
	- Movement in Long term loan & advances	62.46	(18.25)	(68.58)
	- Movement in other non current assets	19.48	(44.83)	(170.98)
	- Investment Income	0.15		15.09
	- Interest Received			
	NET CASH USED IN INVESTING ACTIVITIES	**39.57**	**(113.28)**	**(484.42)**
C	**CASHFLOW FROM FINANCING ACTIVITIES**		0	
	- Proceeds from Share Capital & reserve		2448.50	2,448.50
	Proceeds from Capital reserve		0.00	
	Proceeds from Non-Controlling Interest		0.00	
	- Payment of Borrowings (Long term & Short term)	3.43	(142.76)	(821.82)
	- Dividend Paid	(76.96)	0.00	
	- Share Issue expenses		0.00	
	- Finance cost	(32.21)	(115.74)	(165.61)
	Proposed Dividend & Dividend Tax			
	NET CASH IN FINANCIAL ACTIVITIES	**(105.74)**	**2,190.01**	**1,461.07**
	NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS	**6.19**	**442.69**	**(6.10)**
	CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	**1.75**	**8**	**7.85**
	CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	**7.94**	**450.54**	**1.75**

For SPP Polymer Limited

Dipak Goyal Digitally signed by Dipak Goyal Date: 2025.11.14 17:49:51 +05'30'

Dipak Goyal
Managing Director
DIN : - 00232244

Place : Delhi
Date : 14-11-2025