L&S/stk/331 & 332
19th August, 2021

<u>BSELISTING</u> <u>NEAPS</u>

The Secretary **BSE Limited**, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. Scrip Code No. 500472	The Manager, Listing Department **National Stock Exchange of India Limited** ‘Exchange Plaza’, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Symbol: SKFINDIA

Dear Sir(s),

Sub: Filing of audited statements of accounts for FY 2020-21.

The 60th Annual General Meeting of the members of the Company was held on 23rd July, 2021.

The Company being the listed company, is required to file audited statement of accounts for the financial year ended on 31st March, 2021 in xbrl format. For the financial year 2020-21, the Company was for the first time required to prepare consolidated accounts. Accordingly, the Company would be filing its consolidated account with the Registrar of Companies for the first time.

MCA has exempted the companies like ours, who are required to prepare and file the consolidated accounts for the first time, from filing the consolidated accounts in xbrl format. Hence, we are filing with your office consolidated statement of accounts of our Company for the financial year ended 31st March, 2021 in pdf form.

Kindly take the same on record.

Thanking you,

Yours faithfully,
SKF India Limited

RANJAN KUMAR
Digitally signed by RANJAN KUMAR
DN: c=IN, o=SKF INDIA LIMITED, ou=INTERNAL AUDIT, LEGAL AND SECRETARIAL, 2.5.4.20=fd1784491615197fe42a01564851e560eb9852317a99e55384a60663c4578191, postalCode=411033, st=MAHARASHTRA, serialNumber=51936efe7233e93749063905d2e10f98054040b5ae6d529b2a3e7f62acc040de, cn=RANJAN KUMAR
Date: 2021.08.19 15:12:28 +05'30'

Ranjan Kumar
Company Secretary

SKF INDIA LIMITED
Consolidated Financial Statements for period 01/04/2020 to 31/03/2021

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Name of company	SKF INDIA LIMITED
Corporate identity number	L29130MH1961PLC011980
Permanent account number of entity	AAACS0684H
Address of registered office of company	M G M BUILDINGNETAJI SUBHASH ROAD
Type of industry	Commercial and Industrial
Period covered by financial statements	01-04-2020 To 31-03-2021
Date of start of reporting period	01/04/2020
Date of end of reporting period	31/03/2021
Nature of report standalone consolidated	Consolidated
Content of report	Financial Statements
Description of presentation currency	INR
Level of rounding used in financial statements	Millions
Type of cash flow statement	Indirect Method

[700400] Disclosures - Auditors report

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]
	01/04/2020 to 31/03/2021
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]	
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]	
Disclosure in auditors report relating to fixed assets	Not Applicable
Disclosure relating to quantitative details of fixed assets	Not Applicable
Disclosure relating to physical verification and material discrepancies of fixed assets	Not Applicable
Disclosure relating to title deeds of immovable properties	Not Applicable
Disclosure in auditors report relating to inventories	Not Applicable
Disclosure in auditors report relating to loans	Not Applicable
Disclosure about loans granted to parties covered under section 189 of companies act	Not Applicable
Disclosure relating to terms and conditions of loans granted	Not Applicable
Disclosure regarding receipt of loans granted	Not Applicable
Disclosure regarding terms of recovery of loans granted	Not Applicable
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Not Applicable
Disclosure in auditors report relating to deposits accepted	Not Applicable
Disclosure in auditors report relating to maintenance of cost records	Not Applicable
Disclosure in auditors report relating to statutory dues [TextBlock]	Not Applicable
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Not Applicable
Disclosure relating to disputed statutory dues [TextBlock]	Not Applicable
Disclosure in auditors report relating to default in repayment of financial dues	Not Applicable
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Not Applicable
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Not Applicable
Disclosure in auditors report relating to managerial remuneration	Not Applicable
Disclosure in auditors report relating to Nidhi Company	Not Applicable
Disclosure in auditors report relating to transactions with related parties	Not Applicable
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Not Applicable
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him	Not Applicable
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934	Not Applicable

Details regarding auditors [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Auditors [Axis]	Column 1
	01/04/2020 to 31/03/2021
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Price Waterhouse & Co. Bangalore LLP
Name of auditor signing report	AMIT ARUN BORKAR
Firms registration number of audit firm	007567S/S-200012
Membership number of auditor	109846
Address of auditors	7TH FLOOR TOWER A WING 1 BUSINESS BAY AIRPORT ROAD YERWADA PUNE 411006 INDIA
Permanent account number of auditor or auditor's firm	AADFP9359C
SRN of form ADT-1	H79822722
Date of signing audit report by auditors	14/05/2021
Date of signing of balance sheet by auditors	14/05/2021

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure in auditor’s report explanatory [TextBlock]	Textual information (1) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No
Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report	Not Applicable

Textual information (1)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditor's Report To the Members of SKF India Limited

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Opinion

1. We have audited the accompanying consolidated financial statements of SKF India Limited (hereinafter referred to as the "Company") and its associate (refer Note 43 to the attached consolidated financial statements), which comprise the consolidated Balance Sheet as at March 31, 2021 and the consolidated Statement of Profit and Loss (including Other Comprehensive Income), the consolidated statement of changes in equity and the consolidated cash flows Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information prepared based on the relevant records. (hereinafter referred to as "the consolidated financial statements").

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the
manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company, and its associate as at March 31, 2021, of consolidated total comprehensive income (comprising of profit and other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year then ended.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company and its associate in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of the Code of Ethics issued by ICAI and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained from the unaudited financial information as certified by the management and referred to in subparagraph 16 of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the key audit matter

Assessment of Contingencies relating to Transfer pricing Matters

Refer to note 37 and 2(A) of the financial statements for the related disclosures The Company has received income tax demands mainly pertaining to disallowances towards pricing of intragroup services for the financial years 2010-11 to 2015-16. The demand (including interest of INR 742 million as per the demand order) on these matters is INR 2,403 million, which have been disclosed as Contingent Liabilities in the financial statements. The Company has filed appeals against the above orders with appropriate tax authorities. The management's assessment as supported by their tax experts' views, is that no provision is required against these matters. The assessment	

of outcome from and the need for provisions in case of an

Our audit procedures included:
• Understanding and evaluation of processes and controls designed and implemented by the management for assessment of litigations and testing their operating effectiveness;
• Verification of the supporting documents such as agreements and invoices pertaining to the group costs incurred by the Company.
• Discussion with the management on their assessment of the probability of outcome and the likelihood of outflow of economic resources.
• Evaluation of the management assessment including view from the management's tax experts and the submissions made by the Company to tax authorities, with the involvement of auditors' tax experts to examine the positions taken;

• Assessed the adequacy of disclosures in the financial statements.
On the basis of the above procedures performed, we observed the management's assessment of the contingent liabilities relating to litigations in respect of transfer pricing matters to be reasonable.

unfavourable outcome is an area of significant judgement involving the tax expert as well as evaluation of data presented during the assessment proceedings. This has been considered a key audit matter in view of the uncertain outcome of the litigations and involvement of significant management judgement in assessing the probability of outflow of economic resources.	

Other Information

5. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated financial statements and our auditor's report thereon.

6. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

7. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

8. The Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows, and changes in equity of the Company including its associate in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Company and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

9. In preparing the consolidated financial statements, the Board of Directors of the company and of its associate are responsible for assessing the ability of the Company and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

10. The respective Board of Directors of the Company and of its associate are responsible for overseeing the financial reporting process of the Company and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

11. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company and its associate to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the financial information of the Company and its associate to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entity included in the consolidated financial statements of which we are the independent auditors.

13. We communicate with those charged with governance of the Company and such other entity included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

14. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

15. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

16. The consolidated financial statements also include the Company’s share of loss of INR (0.4) million and total comprehensive income (comprising of loss and other comprehensive income) of INR (0.4) million for the year ended March 31, 2021 as considered in the consolidated financial statements, in respect of an associate company, whose financial information has not been audited by us. This financial information is unaudited and has been furnished to us by the Management, and our opinion on the consolidated financial statements insofar as it relates to the amounts and disclosures included in respect of the associate company and our report in terms of sub-section (3) of Section 143 of the Act including report on Other Information insofar as it relates to the aforesaid associate, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, this financial information is not material to the Company.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to the financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

17. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account and records maintained for the purpose of preparation of the consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors of the Company as on March 31, 2021 taken on record by the Board of Directors of the Company, none of the directors of the Company is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure A”.

(g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditor’s) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated financial statements disclose the impact, if any, of pending litigations on the consolidated financial position of the Company and its associate – Refer Note 37 and 43 to the consolidated financial statements.

ii. The Company and its associate has long-term contracts as at March 31, 2021 for which there were no material foreseeable losses. The Company and its associate did not have any derivative contracts as at March 31, 2021.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company and its associate company incorporated in India during the year ended March 31, 2021.

iv. The reporting on disclosures relating to Specified Bank Notes is not applicable to the Company for the year ended March 31, 2021.

18. The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act. The provisions of Section 197 read with Schedule V to the Act are not applicable to associate company.

For Price Waterhouse & Co Bangalore LLP

Firm Registration Number: 007567S/S-200012

Chartered Accountants

Amit Borkar

Partner

Membership Number: 109846

UDIN: 21109846AAAAEH3707

Place: Pune

Date: May 14, 2021

Annexure A to Independent Auditors’ Report

REFERRED TO IN PARAGRAPH 17 (F) OF THE INDEPENDENT AUDITORS’ REPORT OF EVEN DATE TO THE MEMBERS OF SKF INDIA LIMITED ON THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Report on the Internal Financial Controls with reference to consolidated financial statements under Clause (i) of Subsection 3 of Section 143 of the Act

1. In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2021, we have audited the internal financial controls with reference to consolidated financial statements of SKF India Limited (hereinafter referred to as the “Company”) and its associate company, which is a company incorporated in India, as of that date. Reporting under clause (i) of sub section 3 of Section 143 of the Act in respect of the adequacy of the internal financial controls with reference to consolidated financial statements is not applicable to the associate company incorporated in India namely Sunstrength Renewables Private Limited, pursuant to MCA notification GSR 583(E) dated 13 June 2017.

Management’s Responsibility for Internal Financial Controls

2. The respective Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

3. Our responsibility is to express an opinion on the Company’s internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system with reference to consolidated financial statements.

Meaning of Internal Financial Controls with reference to consolidated financial statements

6. A company’s internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to consolidated financial statements

7. Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at

March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Price Waterhouse & Co Bangalore LLP

Firm Registration Number: 007567S/S-200012

Chartered Accountants

Amit Borkar

Partner

Membership Number 109846

UDIN: 21109846AAAAEH3707

Date: May 14, 2021

Place: Pune

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2021
Balance sheet [Abstract]	
Assets [Abstract]	
Non-current assets [Abstract]	
Property, plant and equipment	3,293
Capital work-in-progress	647.6
Investment property	156.9
Other intangible assets	2.6
Investments accounted for using equity method	24.4
Non-current financial assets [Abstract]	
Non-current investments	0
Loans, non-current	856
Other non-current financial assets	587.5
Total non-current financial assets	1,443.5
Deferred tax assets (net)	199.1
Other non-current assets	944.3
Total non-current assets	6,711.4
Current assets [Abstract]	
Inventories	4,680
Current financial assets [Abstract]	
Current investments	0
Trade receivables, current	5,834.4
Cash and cash equivalents	4,420.1
Bank balance other than cash and cash equivalents	583
Loans, current	14.6
Other current financial assets	192.1
Total current financial assets	11,044.2
Other current assets	590.5
Total current assets	16,314.7
Total assets	23,026.1
Equity and liabilities [Abstract]	
Equity [Abstract]	
Equity attributable to owners of parent [Abstract]	
Equity share capital	494.4
Other equity	15,143.3
Total equity attributable to owners of parent	15,637.7
Non controlling interest	0
Total equity	15,637.7
Liabilities [Abstract]	
Non-current liabilities [Abstract]	
Non-current financial liabilities [Abstract]	
Borrowings, non-current	0
Other non-current financial liabilities	102.1
Total non-current financial liabilities	102.1
Provisions, non-current	69.6
Other non-current liabilities	285.6
Total non-current liabilities	457.3
Current liabilities [Abstract]	
Current financial liabilities [Abstract]	
Borrowings, current	0
Trade payables, current	5,768.9
Other current financial liabilities	847.6
Total current financial liabilities	6,616.5
Other current liabilities	182.3
Provisions, current	132.3
Total current liabilities	6,931.1
Total liabilities	7,388.4
Total equity and liabilities	23,026.1

[210000] Statement of profit and loss

Earnings per share [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares [Member]	Equity shares 1 [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Statement of profit and loss [Abstract]		
Earnings per share [Abstract]		
Earnings per share [Line items]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 60.2	[INR/shares] 60.2
Total basic earnings (loss) per share	[INR/shares] 60.2	[INR/shares] 60.2
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 60.2	[INR/shares] 60.2
Total diluted earnings (loss) per share	[INR/shares] 60.2	[INR/shares] 60.2

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Statement of profit and loss [Abstract]	
Income [Abstract]	
Revenue from operations	26,707.3
Other income	362.3
Total income	27,069.6
Expenses [Abstract]	
Cost of materials consumed	5,948.1
Purchases of stock-in-trade	9,563.7
Changes in inventories of finished goods, work-in-progress and stock-in-trade	100.6
Employee benefit expense	2,463.1
Finance costs	21.3
Depreciation, depletion and amortisation expense	579.5
Other expenses	4,430.4
Total expenses	23,106.7
Profit before exceptional items and tax	3,962.9
Total profit before tax	3,962.9
Tax expense [Abstract]	
Current tax	1,027.4
Deferred tax	-41.8
Total tax expense	985.6
Total profit (loss) for period from continuing operations	2,977.3
Share of profit (loss) of associates and joint ventures accounted for using equity method	-0.4
Total profit (loss) for period	2,976.9
Comprehensive income OCI components presented net of tax [Abstract]	
Whether company has other comprehensive income OCI components presented net of tax	Yes
Other comprehensive income net of tax [Abstract]	
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	35.2
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	35.2
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	0
Total other comprehensive income	35.2
Total comprehensive income	3,012.1
Comprehensive income OCI components presented before tax [Abstract]	
Whether company has comprehensive income OCI components presented before tax	Yes
Other comprehensive income before tax [Abstract]	
Other comprehensive income that will not be reclassified to profit or loss, before tax, others	47
Other comprehensive income that will not be reclassified to profit or loss, before tax	47
Total other comprehensive income, before tax	47
Income tax relating to components of other comprehensive income that will not be reclassified to profit or loss [Abstract]	
Others income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	11.8
Aggregated income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	11.8
Total other comprehensive income	35.2
Total comprehensive income	3,012.1
Earnings per share explanatory [TextBlock]	
Earnings per share [Abstract]	
Basic earnings per share [Abstract]	
Basic earnings (loss) per share from continuing operations	[INR/shares] 60.2
Total basic earnings (loss) per share	[INR/shares] 60.2
Diluted earnings per share [Abstract]	
Diluted earnings (loss) per share from continuing operations	[INR/shares] 60.2
Total diluted earnings (loss) per share	[INR/shares] 60.2

[210000a] Statement of profit and loss

Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Axis]	Column 1
	01/04/2020 to 31/03/2021
Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Abstract]	
Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Line items]	
Description of other comprehensive income that will not be reclassified to profit or loss, before tax, others	Remeasurement of post employment benefits obligation
Other comprehensive income that will not be reclassified to profit or loss, before tax, others	47

Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Axis]	Column 1
	01/04/2020 to 31/03/2021
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Abstract]	
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Line items]	
Description of other comprehensive income that will not be reclassified to profit or loss, net of tax, others	Remeasurement of post employment benefits obligation
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	35.2

[400200] Statement of changes in equity

Statement of changes in equity [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Equity [Member]	Equity attributable to the equity holders of the parent [Member]	Equity component of financial instrument [Member]	Reserves [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Balance at beginning of period (if restatement is applicable)	0	0	0	0
Adjustments to equity for restatement [Abstract]				
Effect of changes in accounting policy	0	0	0	0
Correction of prior period errors	0	0	0	0
Adjustments to equity for restatement	0	0	0	0
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	2,976.9	2,976.9	0	2,976.9
Changes in comprehensive income components	35.2	35.2	0	35.2
Total comprehensive income	3,012.1	3,012.1	0	3,012.1
Other changes in equity [Abstract]				
Other additions to reserves	0	0	0	0
Deductions to reserves [Abstract]				
Securities premium adjusted bonus shares	0	0	0	
Securities premium adjusted writing off preliminary expenses	0	0	0	
Securities premium adjusted writing off discount expenses issue shares debentures	0	0	0	
Securities premium adjusted premium payable redemption preference shares debentures	0	0	0	
Securities premium adjusted purchase own shares other securities under section 68	0	0	0	
Other utilisation of securities premium if permitted	0	0	0	0
Other deductions to reserves	0	0	0	0
Total deductions to reserves	0	0	0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation	0	0	0	0
Interim special dividend appropriation	0	0	0	0
Total interim dividend appropriation	0	0	0	0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	6,426.9	6,426.9	0	6,426.9
Final special dividend appropriation	0	0	0	0
Total final dividend appropriation	6,426.9	6,426.9	0	6,426.9
Total dividend appropriation	6,426.9	6,426.9	0	6,426.9
Equity dividend tax appropriation	0	0	0	0
Other appropriations	0	0	0	0
Transfer to Retained earnings	0	0	0	0
Total appropriations for dividend, dividend tax and retained earnings	6,426.9	6,426.9	0	6,426.9
Appropriation towards bonus shares	0	0	0	0
Increase (decrease) through other contributions by owners, equity	0	0	0	0
Increase (decrease) through other distributions to owners, equity	0	0	0	0

Increase (decrease) through other changes, equity	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0
Other changes in equity, others	0	0	0	0
Total other changes in equity	-6,426.9	-6,426.9	0	-6,426.9
Total increase (decrease) in equity	-3,414.8	-3,414.8	0	-3,414.8
Other equity at end of period	15,143.3	15,143.3	0	15,143.3

Statement of changes in equity [Table] ..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Capital redemption reserves [Member]	General reserve [Member]	Retained earnings [Member]	Other retained earning [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Balance at beginning of period (if restatement is applicable)	0	0	0	0
Adjustments to equity for restatement [Abstract]				
Effect of changes in accounting policy	0	0	0	0
Correction of prior period errors	0	0	0	0
Adjustments to equity for restatement	0	0	0	0
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0	2,976.9	2,976.9
Changes in comprehensive income components	0	0	35.2	35.2
Total comprehensive income	0	0	3,012.1	3,012.1
Other changes in equity [Abstract]				
Other additions to reserves	0	0	0	0
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted	0	0	0	0
Other deductions to reserves	0	0	0	0
Total deductions to reserves	0	0	0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation	0	0	0	0
Interim special dividend appropriation	0	0	0	0
Total interim dividend appropriation	0	0	0	0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0	0	6,426.9	6,426.9
Final special dividend appropriation	0	0	0	0
Total final dividend appropriation	0	0	6,426.9	6,426.9
Total dividend appropriation	0	0	6,426.9	6,426.9
Equity dividend tax appropriation	0	0	0	0
Other appropriations	0	0	0	0
Transfer to Retained earnings	0	0	0	0
Total appropriations for dividend, dividend tax and retained earnings	0	0	6,426.9	6,426.9
Appropriation towards bonus shares	0	0	0	0
Increase (decrease) through other contributions by owners, equity	0	0	0	0
Increase (decrease) through other distributions to owners, equity	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0
Other changes in equity, others	0	0	0	0
Total other changes in equity	0	0	-6,426.9	-6,426.9
Total increase (decrease) in equity	0	0	-3,414.8	-3,414.8
Other equity at end of period	32.9	2,838.9	12,271.5	12,271.5

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Statement of cash flows [Abstract]	
Whether cash flow statement is applicable on company	Yes
Cash flows from used in operating activities [Abstract]	
Profit before tax	3,962.9
Adjustments for reconcile profit (loss) [Abstract]	
Adjustments for finance costs	21.3
Adjustments for decrease (increase) in inventories	-162.2
Adjustments for decrease (increase) in trade receivables, current	-1,525.9
Adjustments for decrease (increase) in other non-current assets	-105.9
Adjustments for increase (decrease) in trade payables, current	1,648.8
Adjustments for increase (decrease) in other non-current liabilities	129.4
Adjustments for depreciation and amortisation expense	579.5
Adjustments for interest income	288.5
Other adjustments to reconcile profit (loss)	-11.8
Other adjustments for non-cash items	48.5
Total adjustments for reconcile profit (loss)	333.2
Net cash flows from (used in) operations	4,296.1
Income taxes paid (refund)	1,056.5
Net cash flows from (used in) operating activities	3,239.6
Cash flows from used in investing activities [Abstract]	
Proceeds from sales of property, plant and equipment	42.6
Purchase of property, plant and equipment	735.8
Cash advances and loans made to other parties	765.8
Cash receipts from repayment of advances and loans made to other parties	5,604
Interest received	443.6
Income taxes paid (refund)	0
Other inflows (outflows) of cash	(A) 1,947
Net cash flows from (used in) investing activities	6,535.6
Cash flows from used in financing activities [Abstract]	
Payments of finance lease liabilities	69.4
Dividends paid	6,426.9
Interest paid	21.3
Income taxes paid (refund)	0
Net cash flows from (used in) financing activities	-6,517.6
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	3,257.6
Net increase (decrease) in cash and cash equivalents	3,257.6
Cash and cash equivalents cash flow statement at end of period	4,420.1

Footnotes

(A) Proceeds from Sale of investments & Investment in associate company

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of significant accounting policies [TextBlock]	Textual information (2) [See below]

Textual information (2)

Disclosure of significant accounting policies [Text Block]

Notes to the Consolidated financial statements as at and for the year ended March 31, 2021

Background

SKF India Limited (the 'Company') is a company, listed in India on recognised stock exchanges, limited by shares, incorporated and domiciled in India. The Company is a leading supplier of products, solutions & services within rolling bearing, seals, mechatronics, and lubrication systems. The Company's manufacturing facilities are located at Pune, Bangalore & Haridwar.

During the year ended March 31, 2021, the Company has subscribed to 26.74% equity shares in Sunstrength Renewables Private Limited (SRPL), a company incorporated pursuant to the requirements of the Electricity Act, 2002 and the applicable rules for commissioning a captive generating plant for generation and supply of electricity to SKF and is in the final stage of commissioning. Since SRPL is considered as an 'associate' under Ind AS 28, Investments in Associates and Joint Ventures, these consolidated financial statements have been prepared for the year ended March 31, 2021. Comparative figures for the previous year are not applicable.

1 Significant accounting policies

This note provides a list of the significant accounting policies adopted in the preparation of these consolidated financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

1.1 Basis of preparation

i) Compliance with Ind AS

The consolidated financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

ii) Historical cost convention

The consolidated financial statements have been prepared on a historical cost basis, except for the following:

a) certain financial assets and liabilities that are measured at fair value;

b) assets held for sale – measured at fair value less cost to sell;

c) defined benefit plans – plan assets measured at fair value;

iii) Principles of consolidation and equity accounting

a) Associates

Associates are all entities over which the company has significant influence but not control or joint control. This is generally the case where the company holds between 20% and 50% of the voting rights. Investments in associates are accounted for using the equity method of accounting after initially being recognised at cost.

b) Equity method

Under the equity method of accounting, the investments are initially recognised at cost and adjusted thereafter to recognise the company's share of the post-acquisition profits or losses of the investee in profit and loss, and the company's share of other comprehensive income of the investee in other comprehensive income. Dividends received or receivable from associates are recognised as a reduction in the carrying amount of the investment. When the company's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long-term receivables, the company does not recognise further losses, unless it has incurred obligations or made payments on behalf of the other entity. Unrealised gains on transactions between the company and its associates are eliminated to the extent of the company's interest in this entity. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of equity accounted investees have been changed where necessary to ensure consistency with the policies adopted by the company. The carrying amount of equity accounted investments are tested for impairment in accordance with the policy of the Company.
Segment reporting
Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker is the Company’s board of directors. Refer note 40 for segment information presented.

1.2 Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of segments , has been identified as the Board of Directors .

1.3 Foreign currency translation

i) Functional and presentation currency

Items included in the consolidated financial statements of the company are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The consolidated financial statements are presented in Indian Rupee (INR) which is the company's functional and presentation currency.

ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in profit or loss.

All other foreign exchange gains and losses are presented in the statement of profit and loss on a net basis within other expenses.

1.4 Revenue recognition

Revenue is recognized when a customer obtains control of a promised good or service and thus has the ability to direct the use and obtain the benefits from the good or service in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods and services.

Revenue recognition policy
The Company has following streams of revenue:
(i) Sale of goods
(ii) Sale of Services

If a contract is separated into more than one performance obligation, the Company allocates the total transaction price to each performance obligation in an amount based on the estimated relative standalone selling prices of the promised goods or services underlying each performance obligation.

The Company assesses for the timing of revenue recognition in case of each distinct performance obligation. The Company first assesses whether the revenue can be recognized over time as it performs if any of the following criteria is met:
(a) The customer simultaneously consumes the benefits as the Company performs, or
(b) The customer controls the work-in-progress, or
(c) The Company's performance does not create an asset with alternative use to the Company and the Company has right to payment for performance completed till date.

If none of the criteria above are met, the Company recognized revenue at a point-in-time. The point-in-time is determined when the control of the goods or services is transferred which is generally determined based on when the significant risks and rewards of ownership are transferred to the customer. Apart from this, the Company also considers its present right to payment, the legal title to the goods, the physical possession and the customer acceptance in determining the point in time where control has been transferred.

Contracts are modified to account for changes in contract specifications and requirements. The Company considers contract modifications to exist when the modification either creates new or changes the existing enforceable rights and obligations. Most of the contract modifications are for goods or services that are not distinct from the existing contract due to the significant integration service provided in the context of the contract and are accounted for as if they were part of that existing contract. The effect of a contract modification on the transaction price and our measure of progress for the performance obligation to which it relates, is recognized as an adjustment to revenue (either as an increase in or a reduction of revenue) on a cumulative catch-up basis.

Revenue recognized at a point-in-time :-
For sale of products and sale of services, revenue is recognized at point in time when control of goods is transferred and service is rendered to the customer - based on delivery terms, payment terms, customer acceptance and other indicators of control as mentioned above.

1.5 Income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences.

The current income tax is calculated on the basis of the tax laws enacted or substantively enacted by the end of the reporting period. Management periodically evaluates position taken in tax return under applicable tax regulations which is subject to interpretation. It establishes appropriate tax provisions on likely tax liabilities for the accounting period

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are assumed to continue to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

1.6 Impairment of assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non financial assets that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

1.7 Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

1.8 Trade receivables

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. Trade receivables are recognised initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognised at fair value. The company holds the trade receivables with the objective of collecting the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method, less loss allowance.

1.9 Inventories

Raw materials and stores, work in progress, traded and finished goods are stated at the lower of cost and net realisable value. Cost of raw materials and traded goods comprises cost of purchases. Cost of work-in-progress and finished goods comprises direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenditure, the latter being allocated on the basis of normal operating capacity. Cost of inventories also include all other costs incurred in bringing the inventories to their present location and condition. Costs are assigned to individual items of inventory on the basis of first-in first-out basis. Costs of purchased inventory are determined after deducting rebates and discounts. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

1.10 Financial assets and financial liabilities

Financial assets and financial liabilities are recognized in the balance sheets when the Company becomes a party to the contractual provisions of a financial instrument. Financial instruments are initially recorded at fair value, which is normally equal to transaction price. Transaction costs are included in the initial measurement of financial assets and liabilities that are not subsequently measured at fair value through the income statement.

Financial assets categorized as loans and receivables are measured at amortized cost using the effective interest method. Impairment losses (primarily allowance for doubtful accounts) are recognized if management believes that sufficient objective evidence exists indicating that the asset may not be recovered. For disclosure purposes, fair values have been calculated using valuation techniques, mainly discounted cash flow analyses based on observable market data. For current receivables and liabilities (such as trade receivables and payables) the carrying amount is considered to correspond to fair value.

Where discounted cash flow techniques are used, the future cash flows are determined (if not stated explicit in the contract) based on the best assessment by management and discounted using the market interest rate for similar instruments. Financial liabilities are measured at amortized cost using the effective interest method.

Financial assets are derecognized when the contractual rights to the cash flow have expired or been transferred together with substantially all risks and rewards. Financial liabilities are derecognized when they are extinguished.

Investment in government securities that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in finance income using the effective interest rate method. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment extension, call and similar options) but does not consider the expected credit losses.

1.11 Property, plant and equipment (PPE), Investment Properties and Intangible assets

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

The Company has adopted deemed cost of Property, plant and equipment (PPE) as its carrying value as per earlier GAAP.

Depreciation is calculated using the straight-line method to allocate the cost of the assets, net of their residual values, over the estimated useful lives.

The useful lives are:

Particulars	Useful Life (in years)
Buildings	33
Plant and equipments	5/10/14/16/20
Furniture and fixtures	4
Office equipments	3/4
Vehicles	5

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss within other income.

The useful lives are reviewed by the management at each Balance Sheet date and revised, if appropriate. In case of a revision, the unamortised depreciable amount is charged over the revised remaining useful life.

Investment Properties

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the company, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the carrying amount of the replaced part is derecognised.

Investment properties are depreciated using the straight-line method over their estimated useful lives. Investment properties generally have a useful life of 33 years. The useful life has been determined based on technical evaluation performed by the management's expert.

Intangible assets

Intangible assets are stated at initial cost less any accumulated amortization and any impairment. Amortization is made on a straight line basis over the estimated useful lives and begins once the asset is ready for its intended use. The useful lives are based to a large extent on historical experience, the expected application, as well as other individual characteristics of the asset. The useful lives are:

• Software in use - 3 years

1.12 Leases

a) As lessee

Leases are recognized as a right-of-use asset and a corresponding liability at the date at which the leased asset is available for use by the Company. Contracts may contain both lease and non-lease components. The Company allocates the consideration in the contract to the lease and non-lease components based on their relative stand-alone prices. However, for leases of real estate for which the Company is a lessee, it has elected not to separate lease and non-lease components and instead accounts for these as a single lease component.

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

• fixed payments (including in-substance fixed payments), less any lease incentives receivable

• variable lease payment that are based on an index or a rate, initially measured using the index or rate as at the commencement date

• amounts expected to be payable by the Company under residual value guarantees

• the exercise price of a purchase option if the Company is reasonably certain to exercise that option, and

• payments of penalties for terminating the lease, if the lease term reflects the Company exercising that option.

Lease payments to be made under reasonably certain extension options are also included in the measurement of the liability. The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, the lessee’s incremental borrowing rate is used, being the rate that the lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.

To determine the incremental borrowing rate, the Company:

• where possible, uses recent third-party financing received by the individual lessee as a starting point, adjusted to reflect changes in financing conditions since third party financing was received

• uses a build-up approach that starts with a risk-free interest rate adjusted for credit risk for leases held by

SKF India Limited, which does not have recent third party financing, and

• makes adjustments specific to the lease, e.g. term, country, currency and security.

If a readily observable amortising loan rate is available to the individual lessee (through recent financing or market data) which has a similar payment profile to the lease, then the Company usea that rate as a starting point to determine the incremental borrowing rate.

The Company is exposed to potential future increases in variable lease payments based on an index or rate, which are not included in the lease liability until they take effect. When adjustments to lease payments based on an index or rate take effect, the lease liability is reassessed and adjusted against the right-of-use asset.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Variable lease payments that depend on sales are recognised in profit or loss in the period in which the condition that triggers those payments occurs.

Right-of-use assets are measured at cost comprising the following:

• the amount of the initial measurement of lease liability.

• any lease payments made at or before the commencement date less any lease incentives received

• any initial direct costs, and restoration costs.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset’s useful life.

Payments associated with short-term leases of equipment and all leases of low-value assets are recognized on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less.

b) As a lessor

Lease income from operating leases where the Company is a lessor is recognised in income on a straight-line basis over the lease term. Initial direct costs incurred in obtaining an operating lease are added to the carrying amount of the underlying asset and recognised as expense over the lease term on the same basis as lease income. The respective leased assets are included in the balance sheet based on their nature.

1.13 Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of financial year which are unpaid. The amounts are unsecured and are paid as per the terms of payments. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

1.14 Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss as other income.

1.15 Provisions

Provisions for legal claims, service warranties, volume discounts and returns are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of management’s best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

1.16 Post employment benefits

Employee benefits

i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

ii) Other long-term employee benefit obligations

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

iii) Post-employment obligations

The company operates the following post-employment schemes:

a) defined benefit plans such as gratuity and provident fund (for employees who are members of SKF India Limited Provident Fund Scheme)

b) defined contribution plans such as superannuation and provident fund (for other employees who are not members of SKF India Limited Provident Fund Scheme)

Defined Benefit Plans

The liability or asset recognised in the balance sheet in respect of gratuity and provident fund is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

With respect to employees who are members of SKF India Limited Provident Fund Scheme ('the Trust') contribution for provident fund to the Trust is a defined benefit plan as the Company has an obligation to make good the shortfall, if any, between the return from investments made by the Trust and notified interest rate. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the employee's salary. The rate at which the annual interest is payable to the beneficiaries by the trust is being administered by the government.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

Defined contribution plans

Contributions to the Provident Fund and Superannuation Fund which are defined contribution schemes, are recognised as an expense in the Statement of Profit and Loss in the period in which the contribution is due. For employees other than members of SKF India Limited Provident Fund Scheme, both the Company's and employees' contribution is paid to Regional Provident Fund Commissioner (RPFC) on a monthly basis. The Company has no further payment obligations once the contributions have been paid.

iv) Bonus Plans

The Company recognises a liability and an expense for bonuses. The company recognises a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

v) Termination benefits

Voluntary Retirement Scheme costs are charged off to the Statement of Profit and Loss in the year in which they are incurred.

1.17 Contributed Equity

Equity shares are classified as equity

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

1.18 Dividends

Provision is made for the amount of any dividend declared, being appropriately authorised and not paid as at the end of the reporting period.

1.19 Earnings per share

The basic earnings per share is computed by dividing the net profit attributable to the equity shareholders for the period by the weighted average number of equity shares outstanding during the reporting period. Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and equivalent diluted equity shares outstanding during the year, except where the result would be anti dilutive.

1.20 Borrowing costs

Borrowing costs are expensed in the period in which they are incurred.

1.21 Rounding of amounts

All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest million as per the requirement of Schedule III, unless otherwise stated.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of corporate information notes and other explanatory information [TextBlock]	
Statement of Ind AS compliance [TextBlock]	Refer "List of accounting policies"
Whether there is any departure from Ind AS	No
Whether there are reclassifications to comparative amounts	No
Disclosure of significant accounting policies [TextBlock]	Textual information (3) [See below]

Textual information (3)

Disclosure of significant accounting policies [Text Block]

Notes to the Consolidated financial statements as at and for the year ended March 31, 2021

Background

SKF India Limited (the 'Company') is a company, listed in India on recognised stock exchanges, limited by shares, incorporated and domiciled in India. The Company is a leading supplier of products, solutions & services within rolling bearing, seals, mechatronics, and lubrication systems. The Company's manufacturing facilities are located at Pune, Bangalore & Haridwar.

During the year ended March 31, 2021, the Company has subscribed to 26.74% equity shares in Sunstrength Renewables Private Limited (SRPL), a company incorporated pursuant to the requirements of the Electricity Act, 2002 and the applicable rules for commissioning a captive generating plant for generation and supply of electricity to SKF and is in the final stage of commissioning. Since SRPL is considered as an 'associate' under Ind AS 28, Investments in Associates and Joint Ventures, these consolidated financial statements have been prepared for the year ended March 31, 2021. Comparative figures for the previous year are not applicable.

1 Significant accounting policies

This note provides a list of the significant accounting policies adopted in the preparation of these consolidated financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

1.1 Basis of preparation

i) Compliance with Ind AS

The consolidated financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

ii) Historical cost convention

The consolidated financial statements have been prepared on a historical cost basis, except for the following:

a) certain financial assets and liabilities that are measured at fair value;

b) assets held for sale – measured at fair value less cost to sell;

c) defined benefit plans – plan assets measured at fair value;

iii) Principles of consolidation and equity accounting

a) Associates

Associates are all entities over which the company has significant influence but not control or joint control. This is generally the case where the company holds between 20% and 50% of the voting rights. Investments in associates are accounted for using the equity method of accounting after initially being recognised at cost.

b) Equity method

Under the equity method of accounting, the investments are initially recognised at cost and adjusted thereafter to recognise the company's share of the post-acquisition profits or losses of the investee in profit and loss, and the company's share of other comprehensive income of the investee in other comprehensive income. Dividends received or receivable from associates are recognised as a reduction in the carrying amount of the investment. When the company's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long-term receivables, the company does not recognise further losses, unless it has incurred obligations or made payments on behalf of the other entity. Unrealised gains on transactions between the company and its associates are eliminated to the extent of the company's interest in this entity. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of equity accounted investees have been changed where necessary to ensure consistency with the policies adopted by the company. The carrying amount of equity accounted investments are tested for impairment in accordance with the policy of the Company.
Segment reporting
Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker is the Company’s board of directors. Refer note 40 for segment information presented.

1.2 Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of segments , has been identified as the Board of Directors .

1.3 Foreign currency translation

i) Functional and presentation currency

Items included in the consolidated financial statements of the company are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The consolidated financial statements are presented in Indian Rupee (INR) which is the company's functional and presentation currency.

ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in profit or loss.

All other foreign exchange gains and losses are presented in the statement of profit and loss on a net basis within other expenses.

1.4 Revenue recognition

Revenue is recognized when a customer obtains control of a promised good or service and thus has the ability to direct the use and obtain the benefits from the good or service in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods and services.

Revenue recognition policy
The Company has following streams of revenue:
(i) Sale of goods
(ii) Sale of Services

If a contract is separated into more than one performance obligation, the Company allocates the total transaction price to each performance obligation in an amount based on the estimated relative standalone selling prices of the promised goods or services underlying each performance obligation.

The Company assesses for the timing of revenue recognition in case of each distinct performance obligation. The Company first assesses whether the revenue can be recognized over time as it performs if any of the following criteria is met:
(a) The customer simultaneously consumes the benefits as the Company performs, or
(b) The customer controls the work-in-progress, or
(c) The Company's performance does not create an asset with alternative use to the Company and the Company has right to payment for performance completed till date.

If none of the criteria above are met, the Company recognized revenue at a point-in-time. The point-in-time is determined when the control of the goods or services is transferred which is generally determined based on when the significant risks and rewards of ownership are transferred to the customer. Apart from this, the Company also considers its present right to payment, the legal title to the goods, the physical possession and the customer acceptance in determining the point in time where control has been transferred.

Contracts are modified to account for changes in contract specifications and requirements. The Company considers contract modifications to exist when the modification either creates new or changes the existing enforceable rights and obligations. Most of the contract modifications are for goods or services that are not distinct from the existing contract due to the significant integration service provided in the context of the contract and are accounted for as if they were part of that existing contract. The effect of a contract modification on the transaction price and our measure of progress for the performance obligation to which it relates, is recognized as an adjustment to revenue (either as an increase in or a reduction of revenue) on a cumulative catch-up basis.

Revenue recognized at a point-in-time :-
For sale of products and sale of services, revenue is recognized at point in time when control of goods is transferred and service is rendered to the customer - based on delivery terms, payment terms, customer acceptance and other indicators of control as mentioned above.

1.5 Income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences.

The current income tax is calculated on the basis of the tax laws enacted or substantively enacted by the end of the reporting period. Management periodically evaluates position taken in tax return under applicable tax regulations which is subject to interpretation. It establishes appropriate tax provisions on likely tax liabilities for the accounting period

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are assumed to continue to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

1.6 Impairment of assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non financial assets that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

1.7 Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

1.8 Trade receivables

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. Trade receivables are recognised initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognised at fair value. The company holds the trade receivables with the objective of collecting the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method, less loss allowance.

1.9 Inventories

Raw materials and stores, work in progress, traded and finished goods are stated at the lower of cost and net realisable value. Cost of raw materials and traded goods comprises cost of purchases. Cost of work-in-progress and finished goods comprises direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenditure, the latter being allocated on the basis of normal operating capacity. Cost of inventories also include all other costs incurred in bringing the inventories to their present location and condition. Costs are assigned to individual items of inventory on the basis of first-in first-out basis. Costs of purchased inventory are determined after deducting rebates and discounts. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

1.10 Financial assets and financial liabilities

Financial assets and financial liabilities are recognized in the balance sheets when the Company becomes a party to the contractual provisions of a financial instrument. Financial instruments are initially recorded at fair value, which is normally equal to transaction price. Transaction costs are included in the initial measurement of financial assets and liabilities that are not subsequently measured at fair value through the income statement.

Financial assets categorized as loans and receivables are measured at amortized cost using the effective interest method. Impairment losses (primarily allowance for doubtful accounts) are recognized if management believes that sufficient objective evidence exists indicating that the asset may not be recovered. For disclosure purposes, fair values have been calculated using valuation techniques, mainly discounted cash flow analyses based on observable market data. For current receivables and liabilities (such as trade receivables and payables) the carrying amount is considered to correspond to fair value.

Where discounted cash flow techniques are used, the future cash flows are determined (if not stated explicit in the contract) based on the best assessment by management and discounted using the market interest rate for similar instruments. Financial liabilities are measured at amortized cost using the effective interest method.

Financial assets are derecognized when the contractual rights to the cash flow have expired or been transferred together with substantially all risks and rewards. Financial liabilities are derecognized when they are extinguished.

Investment in government securities that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in finance income using the effective interest rate method. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment extension, call and similar options) but does not consider the expected credit losses.

1.11 Property, plant and equipment (PPE), Investment Properties and Intangible assets

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

The Company has adopted deemed cost of Property, plant and equipment (PPE) as its carrying value as per earlier GAAP.

Depreciation is calculated using the straight-line method to allocate the cost of the assets, net of their residual values, over the estimated useful lives.

The useful lives are:

Particulars	Useful Life (in years)
Buildings	33
Plant and equipments	5/10/14/16/20
Furniture and fixtures	4
Office equipments	3/4
Vehicles	5

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss within other income.

The useful lives are reviewed by the management at each Balance Sheet date and revised, if appropriate. In case of a revision, the unamortised depreciable amount is charged over the revised remaining useful life.

Investment Properties

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the company, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the carrying amount of the replaced part is derecognised.

Investment properties are depreciated using the straight-line method over their estimated useful lives. Investment properties generally have a useful life of 33 years. The useful life has been determined based on technical evaluation performed by the management's expert.

Intangible assets

Intangible assets are stated at initial cost less any accumulated amortization and any impairment. Amortization is made on a straight line basis over the estimated useful lives and begins once the asset is ready for its intended use. The useful lives are based to a large extent on historical experience, the expected application, as well as other individual characteristics of the asset. The useful lives are:

• Software in use - 3 years

1.12 Leases

a) As lessee

Leases are recognized as a right-of-use asset and a corresponding liability at the date at which the leased asset is available for use by the Company. Contracts may contain both lease and non-lease components. The Company allocates the consideration in the contract to the lease and non-lease components based on their relative stand-alone prices. However, for leases of real estate for which the Company is a lessee, it has elected not to separate lease and non-lease components and instead accounts for these as a single lease component.

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

• fixed payments (including in-substance fixed payments), less any lease incentives receivable

• variable lease payment that are based on an index or a rate, initially measured using the index or rate as at the commencement date

• amounts expected to be payable by the Company under residual value guarantees

• the exercise price of a purchase option if the Company is reasonably certain to exercise that option, and

• payments of penalties for terminating the lease, if the lease term reflects the Company exercising that option.

Lease payments to be made under reasonably certain extension options are also included in the measurement of the liability. The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, the lessee’s incremental borrowing rate is used, being the rate that the lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.

To determine the incremental borrowing rate, the Company:

• where possible, uses recent third-party financing received by the individual lessee as a starting point, adjusted to reflect changes in financing conditions since third party financing was received

• uses a build-up approach that starts with a risk-free interest rate adjusted for credit risk for leases held by

SKF India Limited, which does not have recent third party financing, and

• makes adjustments specific to the lease, e.g. term, country, currency and security.

If a readily observable amortising loan rate is available to the individual lessee (through recent financing or market data) which has a similar payment profile to the lease, then the Company usea that rate as a starting point to determine the incremental borrowing rate.

The Company is exposed to potential future increases in variable lease payments based on an index or rate, which are not included in the lease liability until they take effect. When adjustments to lease payments based on an index or rate take effect, the lease liability is reassessed and adjusted against the right-of-use asset.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Variable lease payments that depend on sales are recognised in profit or loss in the period in which the condition that triggers those payments occurs.

Right-of-use assets are measured at cost comprising the following:

• the amount of the initial measurement of lease liability.

• any lease payments made at or before the commencement date less any lease incentives received

• any initial direct costs, and restoration costs.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset’s useful life.

Payments associated with short-term leases of equipment and all leases of low-value assets are recognized on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less.

b) As a lessor

Lease income from operating leases where the Company is a lessor is recognised in income on a straight-line basis over the lease term. Initial direct costs incurred in obtaining an operating lease are added to the carrying amount of the underlying asset and recognised as expense over the lease term on the same basis as lease income. The respective leased assets are included in the balance sheet based on their nature.

1.13 Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of financial year which are unpaid. The amounts are unsecured and are paid as per the terms of payments. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

1.14 Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss as other income.

1.15 Provisions

Provisions for legal claims, service warranties, volume discounts and returns are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of management’s best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

1.16 Post employment benefits

Employee benefits

i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

ii) Other long-term employee benefit obligations

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

iii) Post-employment obligations

The company operates the following post-employment schemes:

a) defined benefit plans such as gratuity and provident fund (for employees who are members of SKF India Limited Provident Fund Scheme)

b) defined contribution plans such as superannuation and provident fund (for other employees who are not members of SKF India Limited Provident Fund Scheme)

Defined Benefit Plans

The liability or asset recognised in the balance sheet in respect of gratuity and provident fund is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

With respect to employees who are members of SKF India Limited Provident Fund Scheme ('the Trust') contribution for provident fund to the Trust is a defined benefit plan as the Company has an obligation to make good the shortfall, if any, between the return from investments made by the Trust and notified interest rate. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the employee's salary. The rate at which the annual interest is payable to the beneficiaries by the trust is being administered by the government.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

Defined contribution plans

Contributions to the Provident Fund and Superannuation Fund which are defined contribution schemes, are recognised as an expense in the Statement of Profit and Loss in the period in which the contribution is due. For employees other than members of SKF India Limited Provident Fund Scheme, both the Company's and employees' contribution is paid to Regional Provident Fund Commissioner (RPFC) on a monthly basis. The Company has no further payment obligations once the contributions have been paid.

iv) Bonus Plans

The Company recognises a liability and an expense for bonuses. The company recognises a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

v) Termination benefits

Voluntary Retirement Scheme costs are charged off to the Statement of Profit and Loss in the year in which they are incurred.

1.17 Contributed Equity

Equity shares are classified as equity

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

1.18 Dividends

Provision is made for the amount of any dividend declared, being appropriately authorised and not paid as at the end of the reporting period.

1.19 Earnings per share

The basic earnings per share is computed by dividing the net profit attributable to the equity shareholders for the period by the weighted average number of equity shares outstanding during the reporting period. Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and equivalent diluted equity shares outstanding during the year, except where the result would be anti dilutive.

1.20 Borrowing costs

Borrowing costs are expensed in the period in which they are incurred.

1.21 Rounding of amounts

All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest million as per the requirement of Schedule III, unless otherwise stated.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]	
Disclosure of initial application of standards or interpretations [TextBlock]	
Whether initial application of an Ind AS has an effect on the current period or any prior period	No
Disclosure of voluntary change in accounting policy [TextBlock]	
Whether there is any voluntary change in accounting policy	No
Disclosure of changes in accounting estimates [TextBlock]	
Whether there are changes in acounting estimates during the year	No

[400600] Notes - Property, plant and equipment

Disclosure of additional information about property plant and equipment [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Assets held under lease [Member]	Assets given under operating lease [Member]	Owned assets [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment	Refer Textual Information	Refer Textual Information	Refer Textual Information	Refer Textual Information
Depreciation method, property, plant and equipment	Refer Textual Information	Refer Textual Information	Refer Textual Information	Refer Textual Information
Useful lives or depreciation rates, property, plant and equipment	Refer Textual Information	Refer Textual Information	Refer Textual Information	Refer Textual Information
Effective dates of revaluation, property, plant and equipment	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Explanation of involvement of independent valuer in revaluation, property, plant and equipment	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Additional information [Abstract]				
Property, plant and equipment, expenditures recognised in course of its construction	0	0	0	0
Property, plant and equipment, temporarily idle	0	0	0	0
Property, plant and equipment, gross carrying amount of fully depreciated assets still in use	0	0	0	0
Property, plant and equipment, assets retired from active use and not classified as held for sale	0	0	0	0
Whether property, plant and equipment are stated at revalued amount	No	No	No	No
Property, plant and equipment, revaluation [Abstract]				
Property, plant and equipment, revalued assets	0	0	0	0
Property, plant and equipment, revalued assets, at cost	0	0	0	0
Property, plant and equipment, revaluation surplus	0	0	0	0
Description of restrictions on distribution of revaluation surplus to shareholders, property, plant and equipment	0	0	0	0

Disclosure of additional information about property plant and equipment [Table] ..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Land [Member]	Office building [Member]	Other building [Member]	Other plant and equipment [Member]
Sub classes of property, plant and equipment [Axis]	**Owned assets [Member]**	**Owned assets [Member]**	**Assets held under lease [Member]**	**Assets given under operating lease [Member]**
	01/04/2020 to 31/03/2021	**01/04/2020 to 31/03/2021**	**01/04/2020 to 31/03/2021**	**01/04/2020 to 31/03/2021**
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment	Not Applicable	Historical Cost less depreciation	Refer Textual Information	Historical Cost less depreciation
Depreciation method, property, plant and equipment	Not Applicable	Depreciation is provided on a pro-rata basis i.e. from the date on which asset is ready for use.	Refer Textual Information	Depreciation is provided on a pro-rata basis i.e. from the date on which asset is ready for use.
Useful lives or depreciation rates, property, plant and equipment	Not Applicable	33 years	Refer Textual Information	5/10/14/16/20 Years
Effective dates of revaluation, property, plant and equipment	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Explanation of involvement of independent valuer in revaluation, property, plant and equipment	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Additional information [Abstract]				
Property, plant and equipment, expenditures recognised in course of its construction	0	0	0	0
Property, plant and equipment, temporarily idle	0	0	0	0
Property, plant and equipment, gross carrying amount of fully depreciated assets still in use	0	0	0	0
Property, plant and equipment, assets retired from active use and not classified as held for sale	0	0	0	0
Whether property, plant and equipment are stated at revalued amount	No	No	No	No
Property, plant and equipment, revaluation [Abstract]				
Property, plant and equipment, revalued assets	0	0	0	0
Property, plant and equipment, revalued assets, at cost	0	0	0	0
Property, plant and equipment, revaluation surplus	0	0	0	0
Description of restrictions on distribution of revaluation surplus to shareholders, property, plant and equipment	0	0	0	0

Disclosure of additional information about property plant and equipment [Table] ..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]	Furniture and fixtures [Member]		Motor vehicles [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Assets given under operating lease [Member]	Owned assets [Member]	Owned assets [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment	Historical Cost less depreciation	Historical Cost less depreciation	Historical Cost less depreciation	Historical Cost less depreciation
Depreciation method, property, plant and equipment	Depreciation is provided on a pro-rata basis i.e. from the date on which asset is ready for use.	Depreciation is provided on a pro-rata basis i.e. from the date on which asset is ready for use.	Depreciation is provided on a pro-rata basis i.e. from the date on which asset is ready for use.	Depreciation is provided on a pro-rata basis i.e. from the date on which asset is ready for use.
Useful lives or depreciation rates, property, plant and equipment	5/10/14/16/20 Years	4 Years	4 Years	4 Years
Effective dates of revaluation, property, plant and equipment	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Explanation of involvement of independent valuer in revaluation, property, plant and equipment	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Additional information [Abstract]				
Property, plant and equipment, expenditures recognised in course of its construction	0	0	0	0
Property, plant and equipment, temporarily idle	0	0	0	0
Property, plant and equipment, gross carrying amount of fully depreciated assets still in use	0	0	0	0
Property, plant and equipment, assets retired from active use and not classified as held for sale	0	0	0	0
Whether property, plant and equipment are stated at revalued amount	No	No	No	No
Property, plant and equipment, revaluation [Abstract]				
Property, plant and equipment, revalued assets	0	0	0	0
Property, plant and equipment, revalued assets, at cost	0	0	0	0
Property, plant and equipment, revaluation surplus	0	0	0	0
Description of restrictions on distribution of revaluation surplus to shareholders, property, plant and equipment	0	0	0	0

Disclosure of additional information about property plant and equipment [Table] ..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]
Sub classes of property, plant and equipment [Axis]	**Owned assets [Member]**
	01/04/2020 to 31/03/2021
Disclosure of additional information about property plant and equipment [Abstract]	
Disclosure of additional information about property plant and equipment [Line items]	
Measurement bases, property, plant and equipment	Historical Cost less depreciation
Depreciation method, property, plant and equipment	Depreciation is provided on a pro-rata basis i.e. from the date on which asset is ready for use.
Useful lives or depreciation rates, property, plant and equipment	3/4 years
Effective dates of revaluation, property, plant and equipment	Not Applicable
Explanation of involvement of independent valuer in revaluation, property, plant and equipment	Not Applicable
Additional information [Abstract]	
Property, plant and equipment, expenditures recognised in course of its construction	0
Property, plant and equipment, temporarily idle	0
Property, plant and equipment, gross carrying amount of fully depreciated assets still in use	0
Property, plant and equipment, assets retired from active use and not classified as held for sale	0
Whether property, plant and equipment are stated at revalued amount	No
Property, plant and equipment, revaluation [Abstract]	
Property, plant and equipment, revalued assets	0
Property, plant and equipment, revalued assets, at cost	0
Property, plant and equipment, revaluation surplus	0
Description of restrictions on distribution of revaluation surplus to shareholders, property, plant and equipment	0

Disclosure of detailed information about property, plant and equipment [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			Assets held under lease [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	543.6	543.6		27.1
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-572		572	-79.1
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	-572		572	-79.1
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0	0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	30.8	78.8	48	0
Retirements, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	30.8	78.8	48	0
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	-59.2	464.8	524	-52
Property, plant and equipment at end of period	3,293	6,294.3	3,001.3	154.7

Disclosure of detailed information about property, plant and equipment [Table] ..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	**Assets held under lease [Member]**		**Assets given under operating lease [Member]**	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	**Gross carrying amount [Member]**	**Accumulated depreciation and impairment [Member]**	**Carrying amount [Member]**	**Gross carrying amount [Member]**
	01/04/2020 to 31/03/2021	**01/04/2020 to 31/03/2021**	**01/04/2020 to 31/03/2021**	**01/04/2020 to 31/03/2021**
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	27.1		0	0
Acquisitions through business combinations, property, plant and equipment	0		0	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		79.1	-7.5	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		79.1	-7.5	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0	0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Retirements, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	27.1	79.1	-7.5	0
Property, plant and equipment at end of period	313.7	159	10.8	60

Disclosure of detailed information about property, plant and equipment [Table] ..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Assets given under operating lease [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		516.5	516.5	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	7.5	-485.4		485.4
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	7.5	-485.4		485.4
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0	0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	30.8	78.8	48
Retirements, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	30.8	78.8	48
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	7.5	0.3	437.7	437.4
Property, plant and equipment at end of period	49.2	3,127.5	5,920.6	2,793.1

Disclosure of detailed information about property, plant and equipment [Table] ..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Land [Member]			Buildings [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Assets held under lease [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		27.1
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0		0	-79.1
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	0		0	-79.1
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0	0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Retirements, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	0	0	0	-52
Property, plant and equipment at end of period	269.1	269.1	0	154.7

Disclosure of detailed information about property, plant and equipment [Table] ..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	27.1		30.8	30.8
Acquisitions through business combinations, property, plant and equipment	0		0	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		79.1	-22.7	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		79.1	-22.7	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0	0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Retirements, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	27.1	79.1	8.1	30.8
Property, plant and equipment at end of period	313.7	159	520.3	649

Disclosure of detailed information about property, plant and equipment [Table] ..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]	Office building [Member]		
Sub classes of property, plant and equipment [Axis]	**Owned assets [Member]**	**Owned assets [Member]**		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	**Accumulated depreciation and impairment [Member]**	**Carrying amount [Member]**	**Gross carrying amount [Member]**	**Accumulated depreciation and impairment [Member]**
	01/04/2020 to 31/03/2021	**01/04/2020 to 31/03/2021**	**01/04/2020 to 31/03/2021**	**01/04/2020 to 31/03/2021**
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		30.8	30.8	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	22.7	-22.7		22.7
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	22.7	-22.7		22.7
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0	0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Retirements, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	22.7	8.1	30.8	22.7
Property, plant and equipment at end of period	128.7	520.3	649	128.7

Disclosure of detailed information about property, plant and equipment [Table] ..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			Plant and equipment [Member]
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			Assets given under operating lease [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	27.1	27.1		0
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-79.1		79.1	-7.4
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	-79.1		79.1	-7.4
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0	0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Retirements, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0

Decrease through classified as held for sale, property, plant and equipment	0	0	0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	-52	27.1	79.1	-7.4
Property, plant and equipment at end of period	154.7	313.7	159	8.5

Disclosure of detailed information about property, plant and equipment [Table] ..(8)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Assets given under operating lease [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0		430.6	430.6
Acquisitions through business combinations, property, plant and equipment	0		0	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		7.4	-414.5	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		7.4	-414.5	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0	0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	24.7	56.1
Retirements, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	24.7	56.1
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	0	7.4	-8.6	374.5
Property, plant and equipment at end of period	53	44.5	2,235.5	4,654

Disclosure of detailed information about property, plant and equipment [Table] ..(9)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]	Other plant and equipment [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Assets given under operating lease [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	414.5	-7.4		7.4
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	414.5	-7.4		7.4
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0	0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	31.4	0	0	0
Retirements, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	31.4	0	0	0

Decrease through classified as held for sale, property, plant and equipment	0	0	0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	383.1	-7.4	0	7.4
Property, plant and equipment at end of period	2,418.5	8.5	53	44.5

Disclosure of detailed information about property, plant and equipment [Table] ..(10)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			Furniture and fixtures [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Assets given under operating lease [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	430.6	430.6		0
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-414.5		414.5	-0.1
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	-414.5		414.5	-0.1
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0	0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	24.7	56.1	31.4	0
Retirements, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	24.7	56.1	31.4	0

Decrease through classified as held for sale, property, plant and equipment	0	0	0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	-8.6	374.5	383.1	-0.1
Property, plant and equipment at end of period	2,235.5	4,654	2,418.5	2.3

Disclosure of detailed information about property, plant and equipment [Table] ..(11)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Assets given under operating lease [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0		34.2	34.2
Acquisitions through business combinations, property, plant and equipment	0		0	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		0.1	-1.9	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		0.1	-1.9	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0	0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	1.6
Retirements, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	1.6
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	0	0.1	32.3	32.6
Property, plant and equipment at end of period	7	4.7	36.2	161.1

Disclosure of detailed information about property, plant and equipment [Table] ..(12)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]	Vehicles [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		14	14	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	1.9	-24		24
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	1.9	-24		24
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0	0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	1.6	6.1	21.1	15
Retirements, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	1.6	6.1	21.1	15
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	0.3	-16.1	-7.1	9
Property, plant and equipment at end of period	124.9	55.6	107.1	51.5

Disclosure of detailed information about property, plant and equipment [Table] ..(13)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			Office equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	14	14		6.9
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-24		24	-22.3
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	-24		24	-22.3
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0	0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	6.1	21.1	15	0
Retirements, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	6.1	21.1	15	0
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	-16.1	-7.1	9	-15.4
Property, plant and equipment at end of period	55.6	107.1	51.5	10.8

Disclosure of detailed information about property, plant and equipment [Table] ..(14)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]		
Disclosure of detailed information about property, plant and equipment [Line items]		
Reconciliation of changes in property, plant and equipment [Abstract]		
Changes in property, plant and equipment [Abstract]		
Additions other than through business combinations, property, plant and equipment	6.9	
Acquisitions through business combinations, property, plant and equipment	0	
Increase (decrease) through net exchange differences, property, plant and equipment	0	
Depreciation, property, plant and equipment [Abstract]		
Depreciation recognised in profit or loss		22.3
Depreciation recognised as part of cost of other assets		0
Total Depreciation property plant and equipment		22.3
Impairment loss recognised in profit or loss, property, plant and equipment		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0
Revaluation increase (decrease), property, plant and equipment	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]		
Increase (decrease) through transfers, property, plant and equipment	0	0
Increase (decrease) through other changes, property, plant and equipment	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0
Disposals and retirements, property, plant and equipment [Abstract]		
Disposals, property, plant and equipment	0	0
Retirements, property, plant and equipment	0	0
Total disposals and retirements, property, plant and equipment	0	0
Decrease through classified as held for sale, property, plant and equipment	0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0
Total increase (decrease) in property, plant and equipment	6.9	22.3
Property, plant and equipment at end of period	80.3	69.5

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of property, plant and equipment [TextBlock]	Refer "List of Accounting Policies"
Disclosure of detailed information about property, plant and equipment [TextBlock]	

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of impairment of assets [TextBlock]	
Disclosure of impairment loss and reversal of impairment loss [TextBlock]	
Whether there is any impairment loss or reversal of impairment loss during the year	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]	
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No

[400700] Notes - Investment property

Disclosure of detailed information about investment property [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Type of investment property [Axis]	Column 1		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of detailed information about investment property at cost [Abstract]			
Disclosure of detailed information about investment property [Line items]			
Nature of investment property	Building	Building	Building
Reconciliation of changes in investment property [Abstract]			
Changes in investment property [Abstract]			
Additions other than through business combinations, investment property [Abstract]			
Additions from subsequent expenditure recognised as Assets, investment property	0	0	
Additions from acquisitions, investment property	0	0	
Total additions other than through business combinations, investment property	0	0	
Acquisitions through business combinations, investment property	0	0	
Increase (decrease) through net exchange differences, investment property	0	0	
Depreciation, investment property	-6.5		6.5
Impairment loss recognised in profit or loss, investment property	0		0
Reversal of impairment loss recognised in profit or loss, investment property	0		0
Transfer from (to) inventories and owner-occupied property, investment property	0	0	0
Transfer from investment property under construction or development, investment property	0	0	0
Disposals, investment property	0	0	0
Decrease through classified as held for sale, investment property	0	0	0
Increase (decrease) through other changes, investment property	0	0	0
Total increase (decrease) in investment property	-6.5	0	6.5
Investment property at end of period	156.9	197.3	40.4

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of investment property [TextBlock]	
Disclosure of detailed information about investment property [TextBlock]	
Rental income from investment property	33.9
Direct operating expense from investment property generating rental income	6.5
Direct operating expense from investment property not generating rental income	0
Total direct operating expense from investment property	6.5
Rental income from investment property, net of direct operating expense	27.4
Depreciation method, investment property, cost model	Straight Line Method
Useful lives or depreciation rates, investment property, cost model	33 years

[400900] Notes - Other intangible assets

Disclosure of detailed information about other intangible assets [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			Intangible assets other than internally generated [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	2.7	2.7		2.7
Acquisitions through business combinations	0	0		0
Increase (decrease) through net exchange differences	0	0		0
Amortisation other intangible assets	-1		1	-1
Impairment loss recognised in profit or loss	0		0	0
Reversal of impairment loss recognised in profit or loss	0		0	0
Revaluation increase (decrease), other intangible assets	0	0		0
Impairment loss recognised in other comprehensive income, other intangible assets	0		0	0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0		0	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0	0	0	0
Increase (decrease) through other changes	0	0	0	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0	0	0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0	0	0
Retirements	0	0	0	0
Total Disposals and retirements, Other intangible assets	0	0	0	0
Decrease through classified as held for sale	0	0	0	0
Decrease through loss of control of subsidiary	0	0	0	0
Total increase (decrease) in Other intangible assets	1.7	2.7	1	1.7
Other intangible assets at end of period	2.6	6.9	4.3	2.6

Disclosure of detailed information about other intangible assets [Table] ..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]		Computer software [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]		Intangible assets other than internally generated [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	2.7		2.7	2.7
Acquisitions through business combinations	0		0	0
Increase (decrease) through net exchange differences	0		0	0
Amortisation other intangible assets		1	-1	
Impairment loss recognised in profit or loss		0	0	
Reversal of impairment loss recognised in profit or loss		0	0	
Revaluation increase (decrease), other intangible assets	0		0	0
Impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Reversal of impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0	0	0	0
Increase (decrease) through other changes	0	0	0	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0	0	0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0	0	0
Retirements	0	0	0	0
Total Disposals and retirements, Other intangible assets	0	0	0	0
Decrease through classified as held for sale	0	0	0	0
Decrease through loss of control of subsidiary	0	0	0	0
Total increase (decrease) in Other intangible assets	2.7	1	1.7	2.7
Other intangible assets at end of period	6.9	4.3	2.6	6.9

Disclosure of detailed information about other intangible assets [Table] ..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]
	01/04/2020 to 31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]	
Disclosure of detailed information about other intangible assets [Line items]	
Reconciliation of changes in other intangible assets [Abstract]	
Changes in Other intangible assets [Abstract]	
Amortisation other intangible assets	1
Impairment loss recognised in profit or loss	0
Reversal of impairment loss recognised in profit or loss	0
Impairment loss recognised in other comprehensive income, other intangible assets	0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]	
Increase (decrease) through transfers, other intangible assets	0
Increase (decrease) through other changes	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0
Disposals and retirements, other intangible assets [Abstract]	
Disposals	0
Retirements	0
Total Disposals and retirements, Other intangible assets	0
Decrease through classified as held for sale	0
Decrease through loss of control of subsidiary	0
Total increase (decrease) in Other intangible assets	1
Other intangible assets at end of period	4.3

Disclosure of additional information about other intangible assets [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]		Computer software [Member]	
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	Intangible assets other than internally generated [Member]	Internally generated and other than internally generated intangible assets [Member]	Intangible assets other than internally generated [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Description of line item(s) in statement of comprehensive income in which amortisation of intangible assets is included	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Amortisation method, other intangible assets	Straight Line basis	Straight Line basis	Straight Line basis	Straight Line basis
Useful lives or amortisation rates, other intangible assets	3 years	3 years	3 years	3 years
Effective dates of revaluation, other intangible assets	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Whether other intangible assets are stated at revalued amount	No	No	No	No
Revaluation of intangible assets [Abstract]				
Other intangible assets, revalued assets	0	0	0	0
Other intangible assets, revalued assets, at cost	0	0	0	0
Other intangible assets, revaluation surplus	0	0	0	0

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of other intangible assets [TextBlock]	Refer "List of Accounting Policies"
Disclosure of detailed information about other intangible assets [TextBlock]	
Disclosure of intangible assets with indefinite useful life [TextBlock]	
Whether there are intangible assets with indefinite useful life	No

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]	
Depreciation method, biological assets other than bearer plants, at cost	Not Applicable
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	Not Applicable

[611100] Notes - Financial instruments

Disclosure of financial assets [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]	Trade receivables [Member]	Other financial assets at amortised cost class [Member]	Other financial assets at amortised cost class 1 [Member]
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]	Financial assets at amortised cost, category [Member]	Financial assets at amortised cost, category [Member]	Financial assets at amortised cost, category [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	12,487.7	5,834.4	6,653.3	5,003.1
Financial assets, at fair value	12,487.7	5,834.4	6,653.3	5,003.1
Description of other financial assets at amortised cost class	Not Applicable	Not Applicable	Not Applicable	Cash & Bank Balances
Description of other financial assets at fair value class	Not Applicable	Not Applicable	Not Applicable	Cash & Bank Balances

Disclosure of financial assets [Table] ..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 2 [Member]	Other financial assets at amortised cost class 3 [Member]
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]	Financial assets at amortised cost, category [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of financial assets [Abstract]		
Disclosure of financial assets [Line items]		
Financial assets	870.6	779.6
Financial assets, at fair value	870.6	779.6
Description of other financial assets at amortised cost class	Loan to related party	Other Financial Asset
Description of other financial assets at fair value class	Loan to related party	Other Financial Asset

Disclosure of financial liabilities [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]
Categories of financial liabilities [Axis]	**Financial liabilities at amortised cost, category [Member]**
	31/03/2021
Disclosure of financial liabilities [Abstract]	
Disclosure of financial liabilities [Line items]	
Financial liabilities	6,542.8
Financial liabilities, at fair value	6,542.8

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]	
Net cash flows from (used in) operating activities, continuing operations	3,239.6
Net cash flows from (used in) operating activities	3,239.6
Net cash flows from (used in) investing activities, continuing operations	6,535.6
Net cash flows from (used in) investing activities	6,535.6
Net cash flows from (used in) financing activities, continuing operations	-6,517.6
Net cash flows from (used in) financing activities	-6,517.6

[400100] Notes - Equity share capital

Disclosure of classes of equity share capital [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares [Member]	Equity shares 1 [Member]
	01/04/2020 to 31/03/2021	**01/04/2020 to 31/03/2021**
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share		Equity Shares
Number of shares authorised	[shares] 10,00,00,000	[shares] 10,00,00,000
Value of shares authorised	1,000	1,000
Number of shares issued	[shares] 4,94,40,000	[shares] 4,94,40,000
Value of shares issued	494.4	494.4
Number of shares subscribed and fully paid	[shares] 4,94,40,000	[shares] 4,94,40,000
Value of shares subscribed and fully paid	494.4	494.4
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 4,94,40,000	[shares] 4,94,40,000
Total value of shares subscribed	494.4	494.4
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 4,94,40,000	[shares] 4,94,40,000
Value of shares called	494.4	494.4
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	0
Calls unpaid by officers	0	0
Total calls unpaid by directors and officers	0	0
Calls unpaid by others	0	0
Total calls unpaid	0	0
Forfeited shares	0	0
Forfeited shares reissued	0	0
Value of shares paid-up	494.4	494.4
Par value per share		[INR/shares] 10
Amount per share called in case shares not fully called		[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 4,94,40,000	[shares] 4,94,40,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	0

Amount of bonus issue during period	0	0
Amount of rights issue during period	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0
Amount of other private placement issue during period	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0
Amount of other preferential allotment issue during period	0	0
Amount of share based payment transactions during period	0	0
Amount of issue under scheme of amalgamation during period	0	0
Amount of other issues during period	0	0
Amount of shares issued under employee stock option plan	0	0
Amount of other issue arising out of conversion of securities during period	0	0
Total aggregate amount of increase in equity share capital during period	0	0
Decrease in equity share capital during period [Abstract]		
Decrease in amount of treasury shares or shares bought back	0	0
Other decrease in amount of shares	0	0
Total decrease in equity share capital during period	0	0
Total increase (decrease) in share capital	0	0
Equity share capital at end of period	494.4	494.4
Rights preferences and restrictions attaching to class of share capital	Textual information (4) [See below]	Textual information (5) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 2,26,66,055	[shares] 2,26,66,055
Shares in company held by ultimate holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 33,26,004	[shares] 33,26,004
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 2,59,92,059	[shares] 2,59,92,059
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0
Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	Not Applicable	Not Applicable
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0
Terms of securities convertible into equity shares issued along with earliest date of conversion in descending order starting from farthest such date explanatory [TextBlock]	Not Applicable	Not Applicable
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Terms and conditions of shares pending allotment	Not Applicable	Not Applicable
Number of shares proposed to be issued	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0
Description of whether company have sufficient authorised capital to cover proposed equity share capital amount resulting from allotment	Not Applicable	Not Applicable
Over due period for which application money is pending prior to allotment of shares	Not Applicable	Not Applicable
Reason for over due period for which application money is pending prior to allotment of shares	Not Applicable	Not Applicable
Type of share		Equity Shares

Disclosure of shareholding more than five per cent in company [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]		
Name of shareholder [Axis]	Name of shareholder [Member]	Shareholder 1 [Member]	Shareholder 2 [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Type of share	Equity Shares	Equity Shares	Equity Shares
Disclosure of shareholding more than five per cent in company [Abstract]			
Disclosure of shareholding more than five per cent in company [LineItems]			
Type of share	Equity Shares	Equity Shares	Equity Shares
Name of shareholder		Aktiebolaget SKF	SKF U.K. Limited
Country of incorporation or residence of shareholder		SWEDEN	UNITED KINGDOM
Number of shares held in company		[shares] 2,26,66,055	[shares] 31,29,581
Percentage of shareholding in company		45.85%	6.33%

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of notes on equity share capital explanatory [TextBlock]	
Whether there are any shareholders holding more than five per cent shares in company	Yes
Whether money raised from public offering during year	No
Amount raised from public offering during year	0
Amount utilised towards specified purposes for public offering	0
Amount remaining unutilised received in respect of public offering	0
Details of outstanding unutilised amounts received in respect of public offering	Not Applicable

Textual information (4)

Rights preferences and restrictions attaching to class of share capital

Rights preferences and restrictions attaching to class of share capital The Company has only one class of equity shares having a par value of INR 10 per share. Each shareholder is entitled to one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the equity shareholders are eligible to receive remaining assets of the Company, after distribution of all preferential amounts, in the proportion to their shareholding.

Textual information (5)

Rights preferences and restrictions attaching to class of share capital

Rights preferences and restrictions attaching to class of share capital The Company has only one class of equity shares having a par value of INR 10 per share. Each shareholder is entitled to one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the equity shareholders are eligible to receive remaining assets of the Company, after distribution of all preferential amounts, in the proportion to their shareholding.

[612700] Notes - Income taxes

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary differences [Member]	Depreciation amortisation impairment [Member]	Other temporary differences [Member]	Other temporary differences 1 [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Deferred tax relating to items credited (charged) directly to equity	0	0	0	0
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	226.7	0	226.7	91.3
Deferred tax liabilities	27.6	27.6	0	0
Net deferred tax liability (assets)	-199.1	27.6	-226.7	-91.3
Net deferred tax assets and liabilities [Abstract]				
Net deferred tax assets	226.7	0	226.7	91.3
Net deferred tax liabilities	27.6	27.6	0	0
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	-41.8	-10.4	-31.4	-26.1
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	-41.8	-10.4	-31.4	-26.1
Deferred tax relating to items credited (charged) directly to equity	0	0	0	0
Aggregated income tax relating to components of other comprehensive income	11.8	0	11.8	11.8
Increase (decrease) through business combinations, deferred tax liability (assets)	0	0	0	0
Increase (decrease) through loss of control of subsidiary, deferred tax liability (assets)	0	0	0	0
Increase (decrease) through net exchange differences, deferred tax liability (assets)	0	0	0	0
Total increase (decrease) in deferred tax liability (assets)	-30	-10.4	-19.6	-14.3
Deferred tax liability (assets) at end of period	-199.1	27.6	-226.7	-91.3
Description of other temporary differences	Refer Textblock	Not Applicable	Refer Textblock	Provision for employee benefits

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] ..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences 2 [Member]	Other temporary differences 3 [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Deferred tax relating to items credited (charged) directly to equity	0	0
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]		
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]		
Deferred tax assets and liabilities [Abstract]		
Deferred tax assets	47.9	87.5
Deferred tax liabilities	0	0
Net deferred tax liability (assets)	-47.9	-87.5
Net deferred tax assets and liabilities [Abstract]		
Net deferred tax assets	47.9	87.5
Net deferred tax liabilities	0	0
Deferred tax expense (income) [Abstract]		
Deferred tax expense (income)		
Deferred tax expense (income) recognised in profit or loss	0.3	-5.6
Reconciliation of changes in deferred tax liability (assets) [Abstract]		
Changes in deferred tax liability (assets) [Abstract]		
Deferred tax expense (income) recognised in profit or loss	0.3	-5.6
Deferred tax relating to items credited (charged) directly to equity	0	0
Aggregated income tax relating to components of other comprehensive income	0	0
Increase (decrease) through business combinations, deferred tax liability (assets)	0	0
Increase (decrease) through loss of control of subsidiary, deferred tax liability (assets)	0	0
Increase (decrease) through net exchange differences, deferred tax liability (assets)	0	0
Total increase (decrease) in deferred tax liability (assets)	0.3	-5.6
Deferred tax liability (assets) at end of period	-47.9	-87.5
Description of other temporary differences	Provision for doubtful trade receivables	Other timing difference

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of income tax [TextBlock]	
Major components of tax expense (income) [Abstract]	
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]	
Current tax expense (income)	1,052.8
Adjustments for current tax of prior periods	-25.4
Total current tax expense (income) and adjustments for current tax of prior periods	1,027.4
Deferred tax expense (income) relating to origination and reversal of temporary differences	-41.8
Total tax expense (income)	985.6
Current and deferred tax relating to items charged or credited directly to equity [Abstract]	
Income tax relating to components of other comprehensive income [Abstract]	
Others income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	11.8
Total aggregated income tax relating to components of other comprehensive income	11.8
Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]	
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]	
Deferred tax assets and liabilities [Abstract]	
Net deferred tax assets and liabilities [Abstract]	
Deferred tax expense (income) [Abstract]	
Reconciliation of changes in deferred tax liability (assets) [Abstract]	
Changes in deferred tax liability (assets) [Abstract]	
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]	
Tax expense (income) at applicable tax rate	997.5
Other tax effects for reconciliation between accounting profit and tax expense (income)	-11.9
Total tax expense (income)	985.6

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of exploration and evaluation assets [TextBlock]	
Whether there are any exploration and evaluation activities	No

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]	
Whether company has received any government grant or government assistance	No
Capital subsidies or grants received from government authorities	0
Revenue subsidies or grants received from government authorities	0

[401100] Notes - Subclassification and notes on liabilities and assets

Details of advances [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
Classification of advances [Axis]	Advances [Member]	Capital advances [Member]	Advances [Member]	Advances given suppliers [Member]
Classification of assets based on security [Axis]	Secured considered good [Member]	Secured considered good [Member]	Secured considered good [Member]	Secured considered good [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	55.3	55.3	590.5	154
Details of advance to related parties	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Nature of other advance	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Advance due by others	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] ..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of advances [Axis]	Other Advances [Member]	Prepaid expenses [Member]	Other taxes receivable [Member]	Export incentives receivables [Member]
Classification of assets based on security [Axis]	Secured considered good [Member]	Secured considered good [Member]	Secured considered good [Member]	Secured considered good [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	436.5	99.6	230.7	106.2
Details of advance to related parties	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Nature of other advance	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Advance due by others	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Other non-current liabilities others [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other non-current liabilities others [Axis]	Column 1
	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]	
Other non-current liabilities [Abstract]	
Other non-current liabilities others	285.6
Other non-current liabilities others [Abstract]	
Other non-current liabilities others [Line items]	
Description of other non-current liabilities others	Compensated Absences
Other non-current liabilities others	285.6

Other current financial liabilities, others [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial liabilities, others [Axis]	Column 1	Column 2	Column 3	Column 4
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	271.7	358.4	68.3	48.4
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Salaries & Incentives	Liabilities for dealer incentives	Payable on account of Capital Purchase	Other liabilities
Other current financial liabilities, others	271.7	358.4	68.3	48.4

Other current financial liabilities, others [Table] ..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial liabilities, others [Axis]	Column 5
	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]	
Disclosure of other current financial liabilities notes [Abstract]	
Other current financial liabilities [Abstract]	
Other current financial liabilities, others	73.7
Other current financial liabilities, others [Abstract]	
Other current financial liabilities, others [Line items]	
Description of other current financial liabilities, others	Lease Liabilities
Other current financial liabilities, others	73.7

Other non-current financial assets, others [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of other non-current financial assets others [Axis]	Column 1	Column 2	Column 3
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]			
Other non-current financial assets notes [Abstract]			
Other non-current financial assets [Abstract]			
Other non-current financial assets, others	99.1	487.9	0.5
Other non-current financial assets, others [Abstract]			
Other non-current financial assets, others [Line items]			
Description other non-current financial assets, others	Security Deposits	EMD & other deposits	Other receivables
Other non-current financial assets, others	99.1	487.9	0.5

Disclosure of breakup of provisions [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Classification based on current non-current [Member]	Non-current [Member]	Current [Member]
	31/03/2021	31/03/2021	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]			
Provisions notes [Abstract]			
Disclosure of breakup of provisions [Abstract]			
Disclosure of breakup of provisions [Line items]			
Provisions [Abstract]			
Provisions for employee benefits [Abstract]			
Provision gratuity	0	0	0
Total provisions for employee benefits	0	0	0
Provision for corporate tax [Abstract]			
Provision for wealth tax	0	0	0
Total provision for corporate tax	0	0	0
CSR expenditure provision	0	0	0
Other provisions	201.9	69.6	132.3
Total provisions	201.9	69.6	132.3

Other current financial assets others [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial assets others [Axis]	Column 1	Column 2	Column 3
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]			
Other current financial assets [Abstract]			
Other current financial assets others	179.2	3.8	9.1
Other current financial assets others [Abstract]			
Other current financial assets others [Line items]			
Description other current financial assets others	Other Receivables: Related Party	Other Receivables: Other than related Party	Interest accrued on fixed deposits with Bank
Other current financial assets others	179.2	3.8	9.1

Subclassification of trade receivables [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]		
Classification of assets based on security [Axis]	Classification of assets based on security [Member]	Unsecured considered good [Member]	Doubtful [Member]
	31/03/2021	31/03/2021	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]			
Disclosure of notes on trade receivables [Abstract]			
Subclassification of trade receivables [Abstract]			
Subclassification of trade receivables [Line items]			
Breakup of trade receivables [Abstract]			
Trade receivables, gross	6,024.6	5,834.4	190.2
Allowance for bad and doubtful debts	190.2	0	190.2
Total trade receivables	5,834.4	5,834.4	0
Details of trade receivables due by directors, other officers or others [Abstract]			
Trade receivables due by directors		0	0
Trade receivables due by other officers		0	0
Trade receivables due by others		0	0
Total trade receivables due by directors, other officers or others		0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]			
Trade receivables due by firms in which any director is partner		0	0
Trade receivables due by private companies in which any director is director		0	0
Trade receivables due by private companies in which any director is member		0	0
Total trade receivables due by firms or companies in which any director is partner or director		0	0

Other non-current financial liabilities others [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other non-current financial liabilities others [Axis]	Column 1
	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]	
Disclosure of other non-current financial liabilities notes [Abstract]	
Other non-current financial liabilities [Abstract]	
Other non-current financial liabilities, others	102.1
Other non-current financial liabilities others [Abstract]	
Other non-current financial liabilities others [Line items]	
Description other non-current financial liabilities others	Lease Liabilities
Other non-current financial liabilities, others	102.1

Other current liabilities, others [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other current liabilities, others [Axis]	Column 1
	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]	
Disclosure of other current liabilities notes [Abstract]	
Other current liabilities [Abstract]	
Other current liabilities, others	54.5
Other current liabilities, others [Abstract]	
Other current liabilities, others [Line items]	
Description of other current liabilities, others	Compensated Absences
Other current liabilities, others	54.5

Classification of inventories [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Company inventories [Member]	Raw materials [Member]	Work-in-progress [Member]	Finished goods [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	4,680	841.9	109.8	3,229.3
Goods in transit	1,805.7	132	0	1,659
Mode of valuation	Lower of cost or net realisable value	Lower of cost or net realisable value	Lower of cost or net realisable value	Lower of cost or net realisable value

Classification of inventories [Table] ..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Stores and spares [Member]
	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]	
Inventories notes [Abstract]	
Classification of inventories [Abstract]	
Classification of inventories [Line items]	
Inventories	499
Goods in transit	14.7
Mode of valuation	Lower of cost or net realisable value

Details of loans [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			Current [Member]
Classification of loans [Axis]	Loans [Member]	Loans to related parties [Member]	Loans given subsidiaries [Member]	Loans [Member]
Classification of assets based on security [Axis]	Secured considered good [Member]	Secured considered good [Member]	Secured considered good [Member]	Secured considered good [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	856	856	856	14.6
Allowance for bad and doubtful loans	0	0	0	0
Total loans	856	856	856	14.6
Details of loans to related parties	Refer Textblock	Refer Textblock	Refer Textblock	Refer Textblock
Nature of other loans	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Loans due by others	0	0	0	0
Total loans due by directors, other officers or others	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Loans due by firms in which any director is partner	0	0	0	0
Loans due by private companies in which any director is director	0	0	0	0
Loans due by private companies in which any director is member	0	0	0	0
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

Details of loans [Table] ..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of loans [Axis]	Loans to related parties [Member]	Loans given subsidiaries [Member]
Classification of assets based on security [Axis]	Secured considered good [Member]	Secured considered good [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]		
Loans notes [Abstract]		
Disclosure of loans [Abstract]		
Details of loans [Line items]		
Loans , gross	14.6	14.6
Allowance for bad and doubtful loans	0	0
Total loans	14.6	14.6
Details of loans to related parties	Refer Textblock	Refer Textblock
Nature of other loans	Not Applicable	Not Applicable
Details of loans due by directors, other officers or others [Abstract]		
Loans due by directors	0	0
Loans due by other officers	0	0
Loans due by others	0	0
Total loans due by directors, other officers or others	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]		
Loans due by firms in which any director is partner	0	0
Loans due by private companies in which any director is director	0	0
Loans due by private companies in which any director is member	0	0
Total loans due by firms or companies in which any director is partner or director	0	0

Other non-current assets, others [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other non-current assets, others [Axis]	Column 1	Column 2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]		
Other non-current assets notes [Abstract]		
Other non-current assets [Abstract]		
Other non-current assets, others	813.9	75.1
Other non-current assets, others [Abstract]		
Other non-current assets, others [Line items]		
Description of other non-current assets, others	Non Current Tax Asset	Other Non- Current Asset: Other Receivables
Other non-current assets, others	813.9	75.1

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]	Trade payables - Rs. 5,768.9 Million
Disclosure of notes on loans explanatory [TextBlock]	Textual information (6) [See below]
Total other non-current financial assets	587.5
Advances, non-current	55.3
Total other non-current assets	944.3
Disclosure of notes on cash and bank balances explanatory [TextBlock]	
Fixed deposits with banks	0
Other balances with banks	4,420.1
Total balance with banks	4,420.1
Cash on hand	0
Total cash and cash equivalents	4,420.1
Bank balance other than cash and cash equivalents	583
Total cash and bank balances	5,003.1
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0
Bank deposits with more than 12 months maturity	0
Total other current financial assets	192.1
Advances, current	590.5
Total other current assets	590.5
Total other non-current financial liabilities	102.1
Nature of other provisions	Disputed statutory and other matters, warranty, Coupons & Incentives
Total other non-current liabilities	285.6
Interest accrued on borrowings	0
Interest accrued on public deposits	0
Interest accrued others	0
Unpaid dividends	27.1
Unpaid matured deposits and interest accrued thereon	0
Unpaid matured debentures and interest accrued thereon	0
Debentures claimed but not paid	0
Public deposit payable, current	0
Total other current financial liabilities	847.6
Advance received from customers	3.8
Total other advance	3.8
Taxes payable other tax	124
Current liabilities portion of share application money pending allotment	0
Total other payables, current	124
Total other current liabilities	182.3

Textual information (6)

Disclosure of notes on loans explanatory [Text Block]

Loan given to SKF Engineering and Lubrication India Private Limited (a fellow subsidiary) (formerly known as SKF Technologies (India) Private Limited)with original repayment starting from financial year 2014 onwards, as amended. The said loan together with interest is secured by first charge by way of hypothecation on all the fixed assets of the borrower.

Loan is considered to be recoverable considering favourable loan to security ratio, no defaults in repayment in the past, improved operational performance of the borrower, support by the borrower's holding company in the past and supported by reasonable assumption used for future cash flow. The rate of interest on the loan is the Average Deposit and lending rate (higher of the two) for the period of the loan and prevailing yield for the government securities closest to the tenure of the loan, whichever is higher.

National Company Law Tribunal (NCLT) vide its order dated 14th February 2020 approved the merger of SKF Technologies (India) Private Limited with Lincoln Helios India Limited (fellow subsidiary) where appointed date was 1st April 2018.

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of additional balance sheet notes explanatory [TextBlock]	
Additional balance sheet notes [Abstract]	
Contingent liabilities and commitments [Abstract]	
Classification of contingent liabilities [Abstract]	
Claims against company not acknowledged as debt	3,005.8
Total contingent liabilities	3,005.8
Classification of commitments [Abstract]	
Other commitments	251.2
Total commitments	251.2
Nature of other commitments	Estimated amount of contracts remaining to be executed on capital account and not provided for, net of advances
Total contingent liabilities and commitments	3,257
Details regarding dividends [Abstract]	
Amount of dividends proposed to be distributed to equity shareholders	716.9
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 14.5
Details of share capital held by foreign companies [Abstract]	
Percentage of share capital held by foreign company	52.58%
Value of share capital held by foreign company	259.92059
Details of deposits [Abstract]	
Deposits accepted or renewed during period	0
Deposits matured and claimed but not paid during period	0
Deposits matured and claimed but not paid	0
Deposits matured but not claimed	0
Interest on deposits accrued and due but not paid	0
Details of share application money received and paid [Abstract]	
Share application money received during year	0
Share application money paid during year	0
Amount of share application money received back during year	0
Amount of share application money repaid returned back during year	0
Number of person share application money paid during year	[pure] 0
Number of person share application money received during year	[pure] 0
Number of person share application money paid as at end of year	[pure] 0
Number of person share application money received as at end of year	[pure] 0
Share application money received and due for refund	0
Disclosure of whether all assets and liabilities are registered with company	Yes
Details regarding cost records and cost audit[Abstract]	
Details regarding cost records [Abstract]	
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	Yes
If yes, Central Excise Tariff Act, heading in which product/ service is covered under cost records	Ball or Roller Bearings
Details regarding cost audit [Abstract]	
Whether audit of cost records of company has been mandated under Rules specified in SN 1	Yes
If yes, Central Excise Tariff Act, heading in which product/ service is covered under cost audit	Ball or Roller Bearings
Net worth of company	15,637.7
Details of unclaimed liabilities [Abstract]	
Unclaimed share application refund money	0
Unclaimed matured debentures	0
Unclaimed matured deposits	0
Interest unclaimed amount	0
Financial parameters balance sheet items [Abstract]	
Investment in subsidiary companies	0
Investment in government companies	0

Amount due for transfer to investor education and protection fund (IEPF)	0
Gross value of transactions with related parties	0
Number of warrants converted into equity shares during period	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0
Number of warrants converted into debentures during period	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0
Number of warrants issued during period (INR)	[pure] 0

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of revenue [TextBlock]	Textual information (7) [See below]

Textual information (7)

Disclosure of revenue [Text Block]

Revenue recognition

Revenue is recognized when a customer obtains control of a promised good or service and thus has the ability to direct the use and obtain the benefits from the good or service in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods and services.

Revenue recognition policy
The Company has following streams of revenue:
(i) Sale of goods
(ii) Sale of Services

If a contract is separated into more than one performance obligation, the Company allocates the total transaction price to each performance obligation in an amount based on the estimated relative standalone selling prices of the promised goods or services underlying each performance obligation.

The Company assesses for the timing of revenue recognition in case of each distinct performance obligation. The Company first assesses whether the revenue can be recognized over time as it performs if any of the following criteria is met:
(a) The customer simultaneously consumes the benefits as the Company performs, or
(b) The customer controls the work-in-progress, or
(c) The Company’s performance does not create an asset with alternative use to the Company and the Company has right to payment for performance completed till date.

If none of the criteria above are met, the Company recognized revenue at a point-in-time. The point-in-time is determined when the control of the goods or services is transferred which is generally determined based on when the significant risks and rewards of ownership are transferred to the customer. Apart from this, the Company also considers its present right to payment, the legal title to the goods, the physical possession and the customer acceptance in determining the point in time where control has been transferred.

Contracts are modified to account for changes in contract specifications and requirements. The Company considers contract modifications to exist when the modification either creates new or changes the existing enforceable rights and obligations. Most of the contract modifications are for goods or services that are not distinct from the existing contract due to the significant integration service provided in the context of the contract and are accounted for as if they were part of that existing contract. The effect of a contract modification on the transaction price and our measure of progress for the performance obligation to which it relates, is recognized as an adjustment to revenue (either as an increase in or a reduction of revenue) on a cumulative catch-up basis.

Revenue recognized at a point-in-time :-
For sale of products and sale of services, revenue is recognized at point in time when control of goods is transferred and service is rendered to the customer - based on delivery terms, payment terms, customer acceptance and other indicators of control as mentioned above.

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of service concession arrangements [TextBlock]	
Whether there are any service concession arrangments	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of notes on construction contracts [TextBlock]	
Whether there are any construction contracts	No

[612600] Notes - Employee benefits

Disclosure of defined benefit plans [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Defined benefit plans [Member]	
Defined benefit plans categories [Axis]	Column 1	Column 2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of defined benefit plans [Abstract]		
Disclosure of defined benefit plans [Line items]		
Description of type of plan	Gratuity	Provident Fund
Description of nature of benefits provided by plan	Refer textblock	Refer textblock
Description of regulatory framework in which plan operates	Refer textblock	Refer textblock
Description of effect of regulatory framework on plan	Refer textblock	Refer textblock
Description of any other entity's responsibilities for governance of plan	Refer textblock	Refer textblock
Description of risks to which plan exposes entity	Refer textblock	Refer textblock
Description of significant concentrations of risk related to plan	Refer textblock	Refer textblock
Description of plan amendments, curtailments and settlements	Refer textblock	Refer textblock
Surplus (deficit) in plan [Abstract]		
Defined benefit obligation, at present value	1,023.1	2,217.3
Plan assets, at fair value	1,032.3	2,217.3
Net surplus (deficit) in plan	9.2	0
Actuarial assumption of discount rates	6.45%	6.45%

Disclosure of net defined benefit liability (assets) [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Defined benefit plans [Member]			
Net defined benefit liability (assets) [Axis]	Net defined benefit liability (assets) [Member]		Present value of defined benefit obligation [Member]	
Defined benefit plans categories [Axis]	Column 1	Column 2	Column 1	Column 2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of net defined benefit liability (assets) [Abstract]				
Disclosure of net defined benefit liability (assets) [Line items]				
Description of type of plan	Gratuity	Provident Fund	Gratuity	Provident Fund
Changes in net defined benefit liability (assets) [Abstract]				
Current service cost, net defined benefit liability (assets)	27.9	46.4	27.9	46.4
Interest expense (income), net defined benefit liability (assets)	9.8	0	67.2	131.5
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]				
Return on plan assets, net defined benefit liability (assets)	14.3	94.4	0	0
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)	0	0	0	0
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	-3.6	0	-3.6	0
Loss (gain) on changes in effect of limiting net defined benefit assets to assets ceiling, net defined benefit liability (assets)	36.2	-94.4	36.2	-94.4
Total loss (gain) on remeasurement, net defined benefit liability (assets)	46.9	0	32.6	-94.4
Past service cost and gains (losses) arising from settlements, net defined benefit liability (assets) [Abstract]				
Past service cost, net defined benefit liability (assets)	0	0	0	0
Losses (gains) arising from settlements, net defined benefit liability (assets)	0	0	0	0
Net past service cost and gains (losses) arising from settlements, net defined benefit liability (assets)	0	0	0	0
Increase (decrease) through changes in foreign exchange rates, net defined benefit liability (assets)	0	0	0	0
Contributions to plan, net defined benefit liability (assets) [Abstract]				
Contributions to plan by employer, net defined benefit liability (assets)	161.5	46.4	0	0
Contributions to plan by plan participants, net defined benefit liability (assets)	0	0	0	-125.4
Total contributions to plan, net defined benefit liability (assets)	161.5	46.4	0	-125.4
Payments from plan, net defined benefit liability (assets)	0	0	0	0
Payments in respect of settlements, net defined benefit liability (assets)	0	0	0	0
Increase (decrease) through business combinations and disposals, net defined benefit liability (assets)	0	0	0	0

Increase (decrease) through other changes, net defined benefit liability (assets)	0	0	-117.9	-217.4
Total increase (decrease) in net defined benefit liability (assets)	-170.7	0	-55.4	180.3
Net defined benefit liability (assets) at end of period	-9.2	0	1,023.1	2,217.3

Disclosure of net defined benefit liability (assets) [Table] ..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Defined benefit plans [Member]		Domestic defined benefit plans [Member]	
Net defined benefit liability (assets) [Axis]	Plan assets [Member]		Net defined benefit liability (assets) [Member]	
Defined benefit plans categories [Axis]	Column 1	Column 2	Column 1	Column 2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of net defined benefit liability (assets) [Abstract]				
Disclosure of net defined benefit liability (assets) [Line items]				
Description of type of plan	Gratuity	Provident Fund	Gratuity	Provident Fund
Changes in net defined benefit liability (assets) [Abstract]				
Current service cost, net defined benefit liability (assets)	0	0	27.9	46.4
Interest expense (income), net defined benefit liability (assets)	57.4	131.5	9.8	0
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]				
Return on plan assets, net defined benefit liability (assets)	-14.3	-94.4	14.3	94.4
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)	0	0	0	0
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	0	0	-3.6	0
Loss (gain) on changes in effect of limiting net defined benefit assets to assets ceiling, net defined benefit liability (assets)	0	0	36.2	-94.4
Total loss (gain) on remeasurement, net defined benefit liability (assets)	-14.3	-94.4	46.9	0
Past service cost and gains (losses) arising from settlements, net defined benefit liability (assets) [Abstract]				
Past service cost, net defined benefit liability (assets)	0	0	0	0
Losses (gains) arising from settlements, net defined benefit liability (assets)	0	0	0	0
Net past service cost and gains (losses) arising from settlements, net defined benefit liability (assets)	0	0	0	0
Increase (decrease) through changes in foreign exchange rates, net defined benefit liability (assets)	0	0	0	0
Contributions to plan, net defined benefit liability (assets) [Abstract]				
Contributions to plan by employer, net defined benefit liability (assets)	-161.5	-46.4	161.5	46.4
Contributions to plan by plan participants, net defined benefit liability (assets)	0	-125.4	0	0
Total contributions to plan, net defined benefit liability (assets)	-161.5	-171.8	161.5	46.4
Payments from plan, net defined benefit liability (assets)	0	0	0	0
Payments in respect of settlements, net defined benefit liability (assets)	0	0	0	0
Increase (decrease) through business combinations and disposals, net defined benefit liability (assets)	0	0	0	0

Increase (decrease) through other changes, net defined benefit liability (assets)	-117.9	-217.4	0	0
Total increase (decrease) in net defined benefit liability (assets)	115.3	180.3	-170.7	0
Net defined benefit liability (assets) at end of period	1,032.3	2,217.3	-9.2	0

Disclosure of net defined benefit liability (assets) [Table] ..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]			
Net defined benefit liability (assets) [Axis]	**Present value of defined benefit obligation [Member]**		**Plan assets [Member]**	
Defined benefit plans categories [Axis]	**Column 1**	**Column 2**	**Column 1**	**Column 2**
	01/04/2020 to 31/03/2021	**01/04/2020 to 31/03/2021**	**01/04/2020 to 31/03/2021**	**01/04/2020 to 31/03/2021**
Disclosure of net defined benefit liability (assets) [Abstract]				
Disclosure of net defined benefit liability (assets) [Line items]				
Description of type of plan	Gratuity	Provident Fund	Gratuity	Provident Fund
Changes in net defined benefit liability (assets) [Abstract]				
Current service cost, net defined benefit liability (assets)	27.9	46.4	0	0
Interest expense (income), net defined benefit liability (assets)	67.2	131.5	57.4	131.5
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]				
Return on plan assets, net defined benefit liability (assets)	0	0	-14.3	-94.4
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)	0	0	0	0
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	-3.6	0	0	0
Loss (gain) on changes in effect of limiting net defined benefit assets to assets ceiling, net defined benefit liability (assets)	36.2	-94.4	0	0
Total loss (gain) on remeasurement, net defined benefit liability (assets)	32.6	-94.4	-14.3	-94.4
Past service cost and gains (losses) arising from settlements, net defined benefit liability (assets) [Abstract]				
Past service cost, net defined benefit liability (assets)	0	0	0	0
Losses (gains) arising from settlements, net defined benefit liability (assets)	0	0	0	0
Net past service cost and gains (losses) arising from settlements, net defined benefit liability (assets)	0	0	0	0
Increase (decrease) through changes in foreign exchange rates, net defined benefit liability (assets)	0	0	0	0
Contributions to plan, net defined benefit liability (assets) [Abstract]				
Contributions to plan by employer, net defined benefit liability (assets)	0	0	-161.5	-46.4
Contributions to plan by plan participants, net defined benefit liability (assets)	0	-125.4	0	-125.4
Total contributions to plan, net defined benefit liability (assets)	0	-125.4	-161.5	-171.8
Payments from plan, net defined benefit liability (assets)	0	0	0	0
Payments in respect of settlements, net defined benefit liability (assets)	0	0	0	0
Increase (decrease) through business combinations and disposals, net defined benefit liability (assets)	0	0	0	0

Increase (decrease) through other changes, net defined benefit liability (assets)	-117.9	-217.4	-117.9	-217.4
Total increase (decrease) in net defined benefit liability (assets)	-55.4	180.3	115.3	180.3
Net defined benefit liability (assets) at end of period	1,023.1	2,217.3	1,032.3	2,217.3

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of employee benefits [TextBlock]	Textual information (8) [See below]
Disclosure of defined benefit plans [TextBlock]	
Whether there are any defined benefit plans	Yes
Disclosure of net defined benefit liability (assets) [TextBlock]	

Textual information (8)

Disclosure of employee benefits [Text Block]

Defined Benefit Plans

The liability or asset recognised in the balance sheet in respect of gratuity and provident fund is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

With respect to employees who are members of SKF India Limited Provident Fund Scheme ('the Trust') contribution for provident fund to the Trust is a defined benefit plan as the Company has an obligation to make good the shortfall, if any, between the return from investments made by the Trust and notified interest rate. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the employee's salary. The rate at which the annual interest is payable to the beneficiaries by the trust is being administered by the government.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

Defined contribution plans

Contributions to the Provident Fund and Superannuation Fund which are defined contribution schemes, are recognised as an expense in the Statement of Profit and Loss in the period in which the contribution is due. For employees other than members of SKF India Limited Provident Fund Scheme, both the Company's and employees' contribution is paid to Regional Provident Fund Commissioner (RPFC) on a monthly basis. The Company has no further payment obligations once the contributions have been paid.

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of borrowing costs [TextBlock]	
Whether any borrowing costs has been capitalised during the year	No

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of leases [TextBlock]	
Whether company has entered into any lease agreement	No
Disclosure of recognised finance lease as assets by lessee [TextBlock]	
Whether any operating lease has been converted to financial lease or vice-versa	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of arrangements involving legal form of lease [TextBlock]	
Whether there are any arrangements involving legal form of lease	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of insurance contracts [TextBlock]	
Whether there are any insurance contracts as per Ind AS 104	No

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of effect of changes in foreign exchange rates [TextBlock]	
Whether there is any change in functional currency during the year	No
Description of presentation currency	INR

[500100] Notes - Subclassification and notes on income and expenses

Miscellaneous other operating revenues [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Miscellaneous other operating revenues [Axis]	Column 1	Column 2	Column 3
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of other operating revenues [Abstract]			
Other operating revenues [Abstract]			
Miscellaneous other operating revenues	25.3	279.3	73.3
Miscellaneous other operating revenues [Abstract]			
Miscellaneous other operating revenues [LineItems]			
Description of miscellaneous other operating revenues	Scrap Scales	Technical and other service income	Miscellaneous Operating Income
Miscellaneous other operating revenues	25.3	279.3	73.3

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Subclassification and notes on income and expense explanatory [TextBlock]	
Disclosure of revenue from operations [Abstract]	
Disclosure of revenue from operations for other than finance company [Abstract]	
Revenue from sale of products	25,918.5
Revenue from sale of services	410.9
Other operating revenues	377.9
Other operating revenues	377.9
Total revenue from operations other than finance company	26,707.3
Total revenue from operations	26,707.3
Disclosure of other operating revenues [Abstract]	
Other operating revenues [Abstract]	
Miscellaneous other operating revenues	377.9
Total other operating revenues	377.9
Total other operating revenues	377.9
Miscellaneous other operating revenues [Abstract]	
Miscellaneous other operating revenues	377.9
Disclosure of other income [Abstract]	
Interest income [Abstract]	
Interest income on non-current investments [Abstract]	
Interest on fixed deposits, non-current investments	223
Interest on other non-current investments	65.5
Total interest income on non-current investments	288.5
Total interest income	288.5
Dividend income [Abstract]	
Total dividend income	0
Rental income on investment property [Abstract]	
Rental income on investment property, current	33.9
Total rental income on investment property	33.9
Other non-operating income [Abstract]	
Surplus on disposal, discard, demolishment and destruction of depreciable property, plant and equipment	11.8
Miscellaneous other non-operating income	(A) 28.1
Total other non-operating income	39.9
Total other income	362.3
Disclosure of finance cost [Abstract]	
Interest expense [Abstract]	
Interest expense current loans [Abstract]	
Interest expense current loans, others	7.5
Total interest expense current loans	7.5
Other interest charges	(B) 13.8
Total interest expense	21.3
Total finance costs	21.3
Employee benefit expense [Abstract]	
Salaries and wages	1,932
Managerial remuneration [Abstract]	
Remuneration to directors [Abstract]	
Total remuneration to directors	0
Total managerial remuneration	0
Contribution to provident and other funds [Abstract]	
Contribution to provident and other funds for others	126.4
Total contribution to provident and other funds	126.4
Leave encashment expenses	41.7
Gratuity	37.6
Staff welfare expense	325.4
Total employee benefit expense	2,463.1
Depreciation, depletion and amortisation expense [Abstract]	
Depreciation expense	578.5
Amortisation expense	1
Total depreciation, depletion and amortisation expense	579.5
Breakup of other expenses [Abstract]	
Consumption of stores and spare parts	734.5
Power and fuel	432.1
Rent	11.3

Repairs to building	30.7
Repairs to machinery	425.4
Insurance	32.8
Rates and taxes excluding taxes on income [Abstract]	
Other cess taxes	16.2
Total rates and taxes excluding taxes on income	16.2
Information technology expenses	549.8
Travelling conveyance	113
Legal professional charges	232.5
Directors sitting fees	4
Advertising promotional expenses	32.7
Cost royalty	429.4
Loss on disposal of intangible Assets	0
Loss on disposal, discard, demolishment and destruction of depreciable property plant and equipment	0
Payments to auditor [Abstract]	
Payment for audit services	4.1
Payment for taxation matters	0.9
Payment for other services	2.3
Total payments to auditor	7.3
CSR expenditure	89.731985
Miscellaneous expenses	1,288.968015
Total other expenses	4,430.4
Current tax [Abstract]	
Current tax pertaining to previous years	-25.4
Current tax pertaining to current year	1,052.8
Total current tax	1,027.4

Footnotes

(A) Discount on license purchased & Miscellaneous Income

(B) Interest and finance charges on lease liability

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of cash flow statement [TextBlock]	
Cash and cash equivalents cash flow statement	4,420.1
Cash and cash equivalents	4,420.1
Income taxes paid (refund), classified as operating activities	1,056.5
Income taxes paid (refund), classified as investing activities	0
Income taxes paid (refund), classified as financing activities	0
Total income taxes paid (refund)	1,056.5

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Additional information on profit and loss account explanatory [TextBlock]	
Share of profit (loss) of associates accounted for using equity method	-0.4
Total share of profit (loss) of associates and joint ventures accounted for using equity method	-0.4
Aggregated income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	11.8
Total aggregated income tax relating to components of other comprehensive income	11.8
Changes in inventories of finished goods	-108.9
Changes in inventories of work-in-progress	46
Changes in inventories of stock-in-trade	163.5
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	100.6
Domestic sale manufactured goods	14,661.5
Domestic sale traded goods	11,257
Total domestic turnover goods, gross	25,918.5
Total revenue from sale of products	25,918.5
Domestic revenue services	410.9
Total revenue from sale of services	410.9
Gross value of transaction with related parties	0
Bad debts of related parties	0

[611200] Notes - Fair value measurement

Disclosure of fair value measurement of liabilities [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Measurement [Axis]	Not measured at fair value in balance Sheet but for which fair value is disclosed [Member]	
Classes of liabilities [Axis]	Column 1	Column 2
Levels of fair value hierarchy [Axis]	Level 3 of fair value hierarchy [Member]	Level 3 of fair value hierarchy [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of fair value measurement of liabilities [Abstract]		
Disclosure of fair value measurement of liabilities [Line items]		
Nature of liabilities	Trade Payables	Other financial liability
Liabilities	5,768.9	773.9
Description of valuation techniques used in fair value measurement, liabilities	If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3	If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3
Reconciliation of changes in fair value measurement, liabilities [Abstract]		
Changes in fair value measurement, liabilities [Abstract]		
Purchases, fair value measurement, liabilities	1,648.8	288
Total increase (decrease) in fair value measurement, liabilities	1,648.8	288
Liabilities at end of period	5,768.9	773.9
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, liabilities	Not Applicable	Not Applicable
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, liabilities	Not Applicable	Not Applicable
Nature of liabilities	Trade Payables	Other financial liability

Disclosure of fair value measurement of assets [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Measurement [Axis]	Not measured at fair value in balance Sheet but for which fair value is disclosed [Member]			
Classes of assets [Axis]	Other assets [Member]	Other assets 1 [Member]	Other assets 2 [Member]	Other assets 3 [Member]
Levels of fair value hierarchy [Axis]	Level 3 of fair value hierarchy [Member]	Level 3 of fair value hierarchy [Member]	Level 3 of fair value hierarchy [Member]	Level 3 of fair value hierarchy [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	12,487.7	5,834.4	5,003.1	870.6
Nature of other assets	Refer textblock	Trade receivable	Cash & Bank Balances	Loan to related party
Description of valuation techniques used in fair value measurement, assets	If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3	If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3	If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3	If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Purchases, fair value measurement, assets	1,477.4	1,477.4	0	0
Sales, fair value measurement, assets	1,608.2	0	1,179.8	401.5
Total increase (decrease) in fair value measurement, assets	-130.8	1,477.4	-1,179.8	-401.5
Assets at end of period	12,487.7	5,834.4	5,003.1	870.6
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Nature of other assets	Refer textblock	Trade receivable	Cash & Bank Balances	Loan to related party

Disclosure of fair value measurement of assets [Table] ..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Measurement [Axis]	Not measured at fair value in balance Sheet but for which fair value is disclosed [Member]
Classes of assets [Axis]	Other assets 4 [Member]
Levels of fair value hierarchy [Axis]	Level 3 of fair value hierarchy [Member]
	01/04/2020 to 31/03/2021
Disclosure of fair value measurement of assets [Abstract]	
Disclosure of fair value measurement of assets [Line items]	
Assets	779.6
Nature of other assets	Other financial assets
Description of valuation techniques used in fair value measurement, assets	If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3
Reconciliation of changes in fair value measurement, assets [Abstract]	
Changes in fair value measurement, assets [Abstract]	
Purchases, fair value measurement, assets	0
Sales, fair value measurement, assets	26.9
Total increase (decrease) in fair value measurement, assets	-26.9
Assets at end of period	779.6
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	Not Applicable
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	Not Applicable
Nature of other assets	Other financial assets

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of fair value measurement [TextBlock]	
Disclosure of fair value measurement of assets [TextBlock]	
Whether assets have been measured at fair value	Yes
Disclosure of fair value measurement of liabilities [TextBlock]	
Whether liabilities have been measured at fair value	Yes
Disclosure of fair value measurement of equity [TextBlock]	
Whether equity have been measured at fair value	No
Disclosure of significant unobservable inputs used in fair value measurement of assets [TextBlock]	
Disclosure of significant unobservable inputs used in fair value measurement of liabilities [TextBlock]	

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of entity's operating segments [TextBlock]	
Disclosure of reportable segments [TextBlock]	
Whether there are any reportable segments	No
Disclosure of major customers [TextBlock]	
Whether there are any major customers	No

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of business combinations [TextBlock]	
Whether there is any business combination	No
Disclosure of reconciliation of changes in goodwill [TextBlock]	
Whether there is any goodwill arising out of business combination	No
Disclosure of acquired receivables [TextBlock]	
Whether there are any acquired receivables from business combination	No
Disclosure of contingent liabilities in business combination [TextBlock]	
Whether there are any contingent liabilities in business combination	No

[611500] Notes - Interests in other entities

Disclosure of associates [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Associates [Axis]	Column 1
	01/04/2020 to 31/03/2021
Disclosure of associates [Abstract]	
Disclosure of associates [Line items]	
Name of associate entity	SUNSTRENGTH RENEWABLES PRIVATE LIMITED
Principal place of business of associate	MUMBAI
Country of incorporation of associate	INDIA
CIN of associate entity	U40106MH2020PTC337107
Latest audited balance sheet date	31/12/2020
Whether associate has been considered in consolidation	Yes
Description how there is significant influence in associate	The Company has invested in the special purpose vehicle company, for purchase of electricity generated from captive solar power project, for Pune Plant of the Company.
Proportion of ownership interest in associate	26.74%
Proportion of voting rights held in associate	26.74%
Amount of investment in associate	24.78
Number of shares held of associate	[shares] 3,09,750
Net worth attributable to shareholding as per latest audited balance sheet associate	24.01
Profit (loss) for year associate	
Profit (loss) for year associate considered in consolidation	-0.39
Profit (loss) for year associate not considered in consolidation	-1.09
Investments accounted for using equity method of associate	24.4
Latest audited balance sheet date	31/12/2020

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of interests in other entities [TextBlock]	
Disclosure of interests in subsidiaries [TextBlock]	
Disclosure of subsidiaries [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No
Disclosure of interests in associates [TextBlock]	
Disclosure of associates [TextBlock]	
Whether company has invested in associates	Yes
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No
Disclosure of interests in joint arrangements [TextBlock]	
Disclosure of joint ventures [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No
Disclosure of interests in unconsolidated structured entities [TextBlock]	
Disclosure of unconsolidated structured entities [TextBlock]	
Whether there are unconsolidated structured entities	No
Disclosure of investment entities [TextBlock]	
Disclosure of information about unconsolidated subsidiaries [TextBlock]	
Whether there are unconsolidated subsidiaries	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]	
Whether there are unconsolidated structured entities controlled by investment entity	No

[613400] Notes - Consolidated Financial Statements

Disclosure of details of entities consolidated [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Entities consolidated [Axis]	Column 1
	01/04/2020 to 31/03/2021
Disclosure of additional information consolidated financial statements [Abstract]	
Disclosure of additional information consolidated financial statements [Line items]	
Name of entity consolidated	Sunstrength Renewables Private Limited
Type of entity consolidated	Indian Associate
Amount of net assets of entity consolidated	0
Net assets of entity as percentage of consolidated net assets	0.00%
Amount of share in profit or loss of entity consolidated	-0.4
Share in profit or loss of entity as percentage of consolidated profit or loss	0.00%
Amount of share in other comprehensive income consolidated	0
Share in other comprehensive income consolidated	0.00%
Amount of share in comprehensive income consolidated	0
Share in comprehensive income consolidated	0.00%

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of notes on consolidated financial statements explanatory [TextBlock]	
Description of basis of consolidation [TextBlock]	Textual information (9) [See below]
Whether consolidated financial statements is applicable on company	Yes
Disclosure of additional information consolidated financial statements [TextBlock]	

Textual information (9)

Description of basis of consolidation [Text Block]

Investments accounted for using the equity method			(INR in Million)
		As at March 31, 2021	
Investment in associate			
Sunstrength Renewables Private Limited			
309,750 equity shares (March 31, 2020 Nil) of INR 10/- each fully paid	24.8		
Total (unquoted investments)		24.8	

Set out below is the associate of the Company as at 31 March 2021 which, in the opinion of the directors, is not material to the Company. The entity listed below has share capital consisting solely of equity shares, which are held directly by the Company. The country of incorporation or registration is also its principal place of business, and the proportion of ownership interest is the same as the proportion of voting rights held.

Name of Entity	Place of Business	% of ownership interest	Relationship	Accounting method	Quoted fair value	Carrying amount
March 31, 2021	March 31, 2021					
Sunstrength Renewables Private Limited	Mumbai, Maharashtra India	26.74%	Associate	Equity method	_*	24.4

Sunstrength Renewables Private Limited is engaged in the business of generation and distribution of solar power and design, development, operation and maintenance of solar power generation system as per the agreement with the customers.

* Unlisted entity - no quoted price available

(i) Significant judgement: existence of significant influence

Through the shareholders' agreement, SKF India Limited is guaranteed one seat (Observer) on the board of Sunstrength Renewables Private Limited and participates in all significant financial and operating decisions. It holds 26.74% of the voting rights. The Company has therefore determined that it has significant influence over this entity.

(ii) Commitments and contingent liabilities in respect of associate		(INR in Million)
Particulars	As on March 31, 2021	
Capital commitment	82.9	

(iii)Summarised financial information for associate

The summarized financial information for associate disclosed below, reflects the amounts presented in the financial statements of the relevant associate and not the Company's share of those amounts.

Summarised balance sheet	March 31, 2021	
Current assets		
Cash and cash equivalents		24.9
Other assets		0.5
Total current assets		25.4
Non-current assets		
Property, plant and equipment		10.9
Capital work-in-progress		224.8
Other non-current assets		31.5
Total non-current assets		267.2
Current liabilities		
Financial liabilities (excluding trade payables)	2.8	
Other liabilities		169.0
Total current liabilities		171.8
Non-current liabilities		
Financial liabilities (excluding trade payables)	29.5	
Other liabilities		-
Total non-current liabilities		29.5
Net assets		91.3

Reconciliation to carrying amounts		(INR in Million)
Particulars	March 31, 2021	
Opening net assets		(0.6)
Equity infusion		93.4
Profit / (loss) for the year		(1.5)
Other comprehensive income		-
Dividend paid		-
Closing net assets		91.3
SKF India Limited share in %		26.74%
SKF India Limited share in INR (Million)		24.4
Goodwill		-
Carrying amount		24.4

Summarised statement of profit and loss	(INR in Million)

Particulars	March 31, 2021
Revenue	-
Interest income	-
Depreciation and ammortisation	-
Interest expenses	-
Income tax expenses	-
Other expense	(1.5)
Profit / (loss) from continuing operations	(1.5)
Profit / (loss) from discontinued operations	-
Profit / (loss) for the year	(1.5)
Other comprehensive income	-
Total comprehensive income	(1.5)

(iv)Share of profit / (loss) from associate

(INR in Million)

Particulars	March 31, 2021
Share of profit / (loss) from associate	(0.4)
	(0.4)

[611400] Notes - Separate financial statements

Disclosure of associates [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Associates [Axis]	Column 1
	01/04/2020 to 31/03/2021
Disclosure of associates [Abstract]	
Disclosure of associates [Line items]	
Name of associate entity	SUNSTRENGTH RENEWABLES PRIVATE LIMITED
CIN of associate entity	U40106MH2020PTC337107
Principal place of business of associate	MUMBAI
Country of incorporation of associate	INDIA
Proportion of ownership interest in associate	26.74%
Proportion of voting rights held in associate	26.74%

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of separate financial statements [TextBlock]	
Disclosure of associates [TextBlock]	
Method used to account for investments in associates	Equity Method

[610800] Notes - Related party

Disclosure of transactions between related parties [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Parent [Member]	Subsidiaries [Member]	Associates [Member]
Related party [Axis]	Column 1	Column 1	Column 1
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]			
Disclosure of transactions between related parties [Line items]			
Name of related party	AB SKF	Refer Textblock	SUNSTRENGTH RENEWABLES PRIVATE LIMITED
Country of incorporation or residence of related party	SWEDEN		INDIA
Permanent account number of related party			ABDCS3665E
CIN of related party			U40106MH2020PTC337107
Description of nature of transactions with related party	Refer Textblock	Refer Textblock	Refer Textblock
Description of nature of related party relationship	Ultimate Holding company	Fellow Subsidiaries	Associate
Related party transactions [Abstract]			
Purchases of goods related party transactions	0	8,700.6	0
Revenue from sale of goods related party transactions	0	1,754.1	0
Purchases of property and other assets, related party transactions	0	138.4	24.8
Services received related party transactions	292.8	26.5	0
Revenue from rendering of services related party transactions	277.7	1.6	0
Transfers under finance agreements from entity, related party transactions	2,946.6	432.4	0
Transfers under finance agreements to entity, related party transactions	0	459.5	0
Other related party transactions expense	703.4	9.3	0
Other related party transactions income	0	158.8	0
Outstanding balances for related party transactions [Abstract]			
Amounts payable related party transactions	226.3	3,907.8	0
Amounts receivable related party transactions	101	533.5	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of related party [TextBlock]	Textual information (10) [See below]
Whether there are any related party transactions during year	Yes
Disclosure of transactions between related parties [TextBlock]	
Whether entity applies exemption in Ind AS 24.25	No
Whether company is subsidiary company	Yes
Section under which company is subsidiary	Section 2(87)(ii)

Textual information (10)

Disclosure of related party [Text Block]

44	Related party disclosures	
(i)	List of Related Parties & relationship:	
a)	Ultimate Parent Entity / Ultimate Controlling Party and Immediate Parent Entity / Immediate Controlling Party:	
	Sr. No.	Name of the Related Party
	1	Aktiebolaget SKF (AB SKF)
	Associate	
	Sr. No.	Name of the Related Party
	1	Sunstrength Renewables Private Limited w.e.f December 2, 2020
b)	Names of the related parties with whom transactions were carried out and description of relationship:	
	Fellow subsidiary Companies (All under the common control of AB SKF)	
	1	SKF GMBH
	2	SKF INDUSTRIE S.P.A
	3	SKF SVERIGE AB
	4	SKF USA INC.
	5	SKF ARGENTINA S.A.
	6	SKF OSTERREICH AG
	7	KAYDON CORPORATION
	8	SKF INTERNATIONAL AB
	9	SKF MEKAN AB
	10	SKF (U.K.) LIMITED
	11	SKF FRANCE
	12	RKS SAS
	13	SKF BELGIUM NV/SA
	14	RFT S.P.A.
	15	SKF BEARING BULGARIA EAD
	16	SKF INTERNATIONAL AB EDC
	17	SKF DE MEXICO SA DE CV
	18	SKF LATIN TRADE S.A.S
	19	SKF DEL PERU S.A.
	20	SKF DO BRASIL LTDA
	21	SHANGHAI PEER BEARING COMPANY LTD
	22	PEER BEARING COMPANY-CHANGSHAN
	23	ZHE JIANG XINCHANG PEER BEARING CO LTD
	24	SKF TURK SANAYI VE TICARET LIMITED
	25	SKF ENGINEERING AND LUBRICATION INDIA PRIVATE LIMITED
	26	SKF ASIA PACIFIC PTE. LTD.
	27	SKF JAPAN LTD.
	28	SKF (SHANGHAI) BEARINGS CO.LTD
	29	SKF KOREA LTD
	30	SKF MALAYSIA SDN BHD
	31	SKF SEALING SOLUTIONS(WUHU) CO.,LTD
	32	PT SKF INDONESIA
	33	SKF SEALING SOLUTIONS KOREA CO., LT
	34	SKF INDUSTRIAL INDONESIA
		SKF (SHANGHAI) AUTOMOTIVE

35	TECHNOLOGIES CO., LTD
36	SKF (CHINA) SALES CO. LTD
37	SKF (DALIAN) BEARINGS AND PRECISION TECHNOLOGIES CO. LTD.
38	SKF (JINAN) BEARINGS AND PRECISION
39	SKF DISTRIBUTION (SHANGHAI) CO. LTD
40	SKF AUSTRALIA PTY LTD
41	PSC SKF UKRAINE
42	SKF SEALING SOLUTIONS GMBH
43	SKF SOUTH AFRICA (PTY) LTD
44	SKF MAGNETIC MECHATRONICS
45	SKF SEALING SOLUTIONS AUSTRIA GMBH
46	SKF METAL STAMPING S.R.L
47	SKF MARINE SINGAPORE PTE LTD.
48	SKF ESPANOLA S.A., MADRID
49	SKF CHILENA S.A.I.C.
50	SKF (THAILAND) LTD
51	BEIJING NANKOU SKF RAILWAY BEARINGS CO.LTD.
52	SKF B.V.
Key Management Personnel	
1	Mr Manish Bhatnagar
2	Mr Gopal Subramanyam
3	Ms Anu Wakhlu
4	Mr Aldo Cedrone
5	Mr Bernd Stephan
6	Mr Werner Hoffman
Emloyees' Benefit plans where there is Significant influence	
1	SKF India Limited Provident Fund Scheme
2	SKF Bearings India Limited Superannuation Scheme
3	SKF Bearings India Limited Bangalore Superannuation Scheme
4	SKF Bearings India Limited Employees Gratuity Fund
5	SKF Bearings India Limited Bangalore Employees Gratuity Fund

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(ii) Disclosure of related party transactions:

Sr. No.	Nature of transaction / relationship / major parties	For year ended March 31, 2021	
Amount	Amount		
A	Purchases		
i	Raw Materials, components, spares and Finished Goods	8,700.6	
		SKF GMBH	2,
		SKF Engineering and Lubrication India Private Limited	1,

			SKF Asia Pacific Pte Ltd	84
			SKF Industrie S.p.A	76
			Others	3,4
ii	Property, Plant and Equipment	138.4		
			SKF Osterreich AG	48
			SKF Shanghai Bearings Co Ltd	85
			SKF USA Inc.	4.
			Others	1.
B	Services received			
i	Administrative and Service Fees	26.5		
			SKF International AB	8.
			SKF Engineering and Lubrication India Private Limited	0.
			Others	17
ii	IT services	292.8		
			AB SKF	29
C	Royalty	429.4		
			AB SKF	42
D	Trade Mark Fees	274.0		
			AB SKF	27
E	Sales			
i	Goods and Services	1,754.1		
			SKF International AB EDC	29
			SKF USA Inc.	27
			SKF Distribution Shanghai Co Ltd	26
			SKF GMBH	25
			SKF Asia Pacific Pte Ltd	15
			Others	50
ii	Technical and other service income	279.3		
			AB SKF	27

			Others		1.6
F	Other Income				
i	Rent Income	33.9			
			SKF Engineering and Lubrication India Private Limited		33
ii	Commission Income	1.1			
			SKF Asia Pacific Pte Ltd		1.1
G	Reimbursements				
i	Received	123.8			
			SKF Engineering and Lubrication India Private Limited		79
			Others		44
ii	Paid	9.3			
			SKF Engineering and Lubrication India Private Limited		4.5
			SKF Industries SPA		2.4
			Others		2.4
H	Inter Corporate Loan & Interest				
i	Loan Received Back	394.0			
			SKF Engineering and Lubrication India Private Limited		39
ii	Interest Income on Loan	65.5			
			SKF Engineering and Lubrication India Private Limited		65
I	Dividend Paid	3,378.9			
			AB SKF		2,9
			SKF (UK) Ltd.		40
			SKF Forvaltning AB		25
J	Managerial Remuneration :-	30.4			
	Short-term employee benefits			28.8	
	Long-term employee benefits			1.6	
K	Payment to Directors			4.0	
	Sitting fees & Commission			4.0	

L	Investment in equity shares of Associate Company	24.8	
	Sunstrength Renewables Private Limited		24

(INR in Million)

Sr. No.	Nature of transaction / relationship / major parties	For year ended March 31, 2021	
	Amount	Amount	
M	Employees' Benefit plans where there is Significant influence		
i	Contributions Paid	367.3	
	SKF India Limited Provident Fund Scheme		171.1
	SKF Bearings India Limited Superannuation Scheme		31.2
	SKF Bearings India Limited Bangalore Superannuation Scheme		3.5
	SKF Bearings India Limited Employees Gratuity Fund		161.5
ii	Reimbursements Received For Settlements	122.9	
	SKF Bearings India Limited Employees Gratuity Fund		122.9

(iii) Amount due to/from related parties

Sr. No.	Nature of transaction / relationship	March 31, 2021	
	Amount	Amount	
1	Accounts receivable	522.7	
		SKF International AB	513.5
		Others	9.2

2	Other receivable	111.9		
		AB SKF		101.0
		Others		10.9
3	Accounts payable	4,134.1		
		SKF International AB		2,815.2
		AB SKF		226.3
		Others		1,092.6
4	Loan (including interest accrued)	870.6		
		SKF Engineering and Lubrication India Private Limited		870.6
5	Employees' Benefit plans where there is Significant influence			
	Other Receivable	67.3		
		SKF Bearings India Limited Employees Gratuity Fund		50.0
		SKF Bearings India Limited Bangalore Employees Gratuity Fund		17.3
6	Director's commission	1.6	1.6	

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Disclosure of contingent liabilities [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of contingent liabilities [Axis]	Other contingent liabilities [Member]	Contingent liability on disputed sales tax [Member]	Contingent liability on disputed income tax [Member]	Contingent liability on disputed excise demands [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of contingent liabilities [Abstract]				
Disclosure of contingent liabilities [Line items]				
Description of nature of obligation, contingent liabilities	Refer textblock	Refer textblock	Refer textblock	Refer textblock
Explanation of estimated financial effect of contingent liabilities	Refer textblock	Refer textblock	Refer textblock	Refer textblock
Estimated financial effect of contingent liabilities	3,005.8	243.1	2,475.3	221.7
Explanation of possibility of reimbursement contingent liabilities	Refer textblock	Refer textblock	Refer textblock	Refer textblock
Indication of uncertainties of amount or timing of outflows contingent liabilities	Refer textblock	Refer textblock	Refer textblock	Refer textblock

Disclosure of contingent liabilities [Table] ..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of contingent liabilities [Axis]	Contingent liability on other disputed tax liabilities [Member]
	01/04/2020 to 31/03/2021
Disclosure of contingent liabilities [Abstract]	
Disclosure of contingent liabilities [Line items]	
Description of nature of obligation, contingent liabilities	Refer textblock
Explanation of estimated financial effect of contingent liabilities	Refer textblock
Estimated financial effect of contingent liabilities	65.7
Explanation of possibility of reimbursement contingent liabilities	Refer textblock
Indication of uncertainties of amount or timing of outflows contingent liabilities	Refer textblock

Disclosure of other provisions [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other provisions [Axis]	Other provisions [Member]	Warranty provision [Member]	Other provisions, others [Member]	Other provisions, others 1 [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of other provisions [Abstract]				
Disclosure of other provisions [Line items]				
Reconciliation of changes in other provisions [Abstract]				
Changes in other provisions [Abstract]				
Additional provisions, other provisions [Abstract]				
Increase in existing provisions, other provisions	412.2	4	408.2	408.2
Total additional provisions, other provisions	412.2	4	408.2	408.2
Provision used, other provisions	410.5	0.4	410.1	410.1
Total changes in other provisions	1.7	3.6	-1.9	-1.9
Other provisions at end of period	201.9	5.5	196.4	196.4
Description of other provisions, others	Refer textual information	Not Applicable	Coupons & Incentives and Disputed statutory and other matters	Coupons & Incentives and Disputed statutory and other matters

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]	
Disclosure of other provisions [TextBlock]	Textual information (11) [See below]
Disclosure of contingent liabilities [TextBlock]	Textual information (12) [See below]
Whether there are any contingent liabilities	Yes
Description of other contingent liabilities others	Other liabilities

Textual information (11)

Disclosure of other provisions [Text Block]

All provisions are measured at carrying values since the impact of discounting is not significant.

Provision for disputed statutory and other matters: This represents provisions made for probable liabilities/ claims arising out of pending disputes/litigations with various regulatory authorities and those arising out of commercial transactions with vendors/others. Above provisions are affected by numerous uncertainties and management has taken all efforts to make a best estimate. Timing of outflow of resources will depend upon timing of decision of cases.

Provision for warranties: A provision is estimated for expected warranty claims in respect of products sold during the year on the basis of a technical evaluation and past experience regarding failure trends of products and costs of rectification or replacement. The timing and amount of cash flows that will arise from these matters will be determined at the time of receipt of claims.

The provision for other obligations is on account of coupons given on products sold by the Company and other retailers and distributors incentive schemes. The provision for coupons is based on the historical data/ estimated figures. The timing and amount of the cash flows that will arise will be determined at the time of receipt of claims from customers, which is generally upto 18 months.

Textual information (12)

Disclosure of contingent liabilities [Text Block]

			(INR in Million)
37	Contingent liabilities and commitments	March 31, 2021	
	(to the extent not provided for)		
a)	Contingent liabilities:		
	Claims against the Company not acknowledged as debts		
	(i) Income-tax *	2,475.3	
	(ii) Excise duty		221.7
	(iii) Sales tax		243.1
	(iv) Others		65.7
			3,005.8

* Including interest of MINR 742 as per the demand order.

In addition to above, during the year the company has received a Draft assessment order for financial year 2016-17 (Assessment year 2017-18) u/s 143(3) read with section 144C of the Income Tax Act, 1961 (“Act”) from the Assessing officer proposing an adjustment of Rs.667.43 million towards Transfer Pricing addition resulting from the Transfer Pricing order under section 92CA(3) of the Act and an adjustment of Rs.0.09 million towards income tax issue. Thus, the total addition of Rs. 667.52 million has been proposed in draft assessment order. Upon receipt of the draft assessment order, the company shall prefer the option to file its objections with Dispute resolution panel under section 144C of the Act. Subsequent to filing of appeal with the Dispute resolution panel, the matter shall be heard and directions shall be issued to the Assessing officer who shall, in conformity with the directions, pass the final order under section 144C(13) of the Act. Given the fact that the company has not received final assessment order and that the hearings are pending before the Dispute resolution panel, the management is of the opinion that there is no tax liability against the company as on the balance sheet date.

The Company has evaluated the impact of the recent supreme court judgment in case of “Vivekananda Vidyamandir and Others Vs The Regional Provident Fund Commissioner (II), West Bengal” and the related circular (Circular No. -C-I/1(33)2019/Vivekananda Vidya Mandir /284) dated March 20, 2019 issued by the Employees’ Provident Fund Organization in relation to non-exclusion of certain allowances from the definition of “basic wages” of the relevant employees for the purposes of determining contribution to provident fund under the Employees’ Provident Funds & Miscellaneous Provisions Act, 1952. In the assessment of the management, the aforesaid matter is not likely to have a significant impact and accordingly, no provision has been made in books.

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of events after reporting period [TextBlock]	
Disclosure of non-adjusting events after reporting period [TextBlock]	
Whether there are non adjusting events after reporting period	No

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of share-based payment arrangements [TextBlock]	
Whether there are any share based payment arrangement	No

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of earnings per share [TextBlock]	
Basic earnings per share [Abstract]	
Basic earnings (loss) per share from continuing operations	[INR/shares] 60.2
Total basic earnings (loss) per share	[INR/shares] 60.2
Diluted earnings per share [Abstract]	
Diluted earnings (loss) per share from continuing operations	[INR/shares] 60.2
Total diluted earnings (loss) per share	[INR/shares] 60.2
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]	
Profit (loss), attributable to ordinary equity holders of parent entity	0
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0
Weighted average shares and adjusted weighted average shares [Abstract]	
Weighted average number of ordinary shares outstanding	[shares] 0

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of first-time adoption [TextBlock]	
Whether company has adopted Ind AS first time	No

Form No. AOC-1

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

MINR

Particulars	Name 1
Name of Associates/Joint Ventures	M/s. Sunstrength Renewables Private Limited
1. Latest audited Balance Sheet Date	31.12.2020
2. Shares of Associate/Joint Ventures held by the company on the year end	
No	309,750
Amount of Investment in Associates/Joint Venture	24.78
Extend of Holding %	26.7372%
3. Description of how there is significant influence	The Company has invested in the special purpose vehicle company, for purchase of electricity generated from captive solar power project, for Pune Plant of the Company.
4. Reason why the associate/joint venture is not consolidated	N.A.
5. Networth attributable to Shareholding as per latest audited Balance Sheet	24.01
6. Profit / Loss for the year	
i. Considered in Consolidation	(0.39)
i. Not Considered in Consolidation	(1.09)

Note : The above details are furnished as per the Unaudited Financial Statements of the Associate Company as on 31.3.2021

For and on behalf of the Board of Directors of SKF India Limited

Gopal Subramanyam
Chairman
Place :- Bengaluru

Manish Bhatnagar
Managing Director
Place :- Pune

Anurag Bhagania
Finance Director
Place :- Pune

Ranjan Kumar
Company Secretary
Place :- Pune

Date: May 14, 2021