Siddhika
Invest In Human

Ref - Z/SCL/NSE

May 16, 2025

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

Company Trading Symbol: SIDDHIKA

Subject – **Outcome of the Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In compliance with **Regulation 30 and 33** of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 **Audited Financial Results of the Company (Standalone and Consolidated) for the Half year and Financial year ended 31st March, 2025** as approved by the Board of Directors are being forwarded herewith for your kind information and record please.

Further, Board has Recommended a Final Dividend of Rs 3.30 per Share of Rs 10/- each for the Financial Year 2024-25 subject to the approval of shareholders in the ensuing Annual General Meeting.

Further it is hereby declared that the Statutory Auditors have furnished Statutory Audit Report on Standalone and Consolidated Financial Results with **unmodified opinion**.

The Meeting commenced at 01:00 P.M. and concluded at 03:00 P.M.

You are requested to kindly take the aforesaid information on record.

Thanking You,
Yours Faithfully,
For Siddhika Coatings Limited

PoojaAg.

Pooja Agrawal
(Company Secretary)

Enclosures:

1. Independent Auditor Report on the aforesaid result by M/s. V C A N & Co., Chartered Accountants, the Statutory Auditors of the Company
2. Audited Financial Results both Standalone as well as Consolidated
3. Declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015; and

May 16, 2025

Declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. V C A N & Co., Chartered Accountants ((Firm Registration No 0125172W), Statutory Auditors of the Company, have issued Audit Reports with Unmodified Opinion on the Annual Audited Financial Results (Standalone as well as Consolidated) of the Company for the half year and financial year ended on 31st March, 2025.

Thanking You
Yours Faithfully,
For Siddhika Coatings Limited

Chandan

Chandan Tiwari
(Chief Financial Officer)

May 16, 2025

To
The Board of Directors
Siddhika Coatings Limited
L – 9, Lower Ground Floor,
Kalkaji, New Delhi – 110019

Chief Financial Officer Certification

I, Chandan Tiwari, Chief Financial Officer of the Company hereby certify that I have reviewed the Audited Standalone and Consolidated Financial Results of the Company for the half year and Financial Year ended 31st March, 2025 and to the best of my knowledge and belief the said results:

(i) Do not contain any false or misleading statements or figures, and
(ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.

Chandan
Chandan Tiwari
(Chief Financial Officer)

Place – New Delhi

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Siddhika Coatings Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Siddhika Coatings Limited** ('the Company') for the half year and year ended 31 March 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'),

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and

   (ii) gives a true and fair view in conformity with the applicable accounting standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounting standard) Rules, 2021, and other accounting principles generally accepted in India, of the standalone net Profit after tax and other financial information of the Company for the half year and year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other financial information of the Company in accordance with the accounting standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounting Standard) Rules, 2021, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

4. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

5. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

6. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

7. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

10. The Statement includes the financial results for the second half year ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the first half of the year of the current financial year, which were subject to limited review by us.

For V C A N & Co.
Chartered Accountants
Firm Registration No. 125172W

Abhishek Jain

per **Abhishek Jain**
Partner
Membership No.: 0535564

Place: New Delhi
Date: 16 May 2025
UDIN: 25535564BMNSYL9044

Siddhika
Invest In Human

SIDDHIKA COATINGS LIMITED						
Regd. Office: L-9, Lower Ground Floor, Kalkaji, New Delhi-110019						
CIN - L45400DL2010PLC206024						
PART I						(Rs. in Lacs)
Standalone Statement of Audited Financial Results for the year ended 31/03/2025						
Sr. No.	Particulars	Half Year Ended			For the Year Ended	
		31/03/2025	30/09/2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
1.	**Revenue from Operations**					
	(a) Net Sales/Income from Operations	2,435.82	2,366.59	2,078.66	4,802.41	3,681.98
	(b) Other Income	64.75	68.42	47.55	133.17	72.96
	Total revenue from operations	**2,500.57**	**2,435.01**	**2,126.21**	**4,935.58**	**3,754.94**
2.	Expenses:-					
	Cost of Goods Consumed					
	(a). Purchase during the year	664.28	692.42	656.20	1,356.70	1,048.50
	(b). Changes in inventories	9.77	(41.20)	61.30	(31.43)	192.38
	Total (A+B)	**674.05**	**651.22**	**717.50**	**1,325.27**	**1,240.88**
	(c). Employee benefits expense	322.90	348.96	331.54	671.86	613.51
	(d). Finance costs	0.34	1.33	1.17	1.67	2.03
	(e). Depreciation and amortisation expense	15.82	11.10	10.21	26.92	19.32
	(f). Job work charges	516.86	493.33	377.32	1,010.19	632.11
	(g). Other expenses	460.88	380.21	331.47	841.09	612.49
	Total Expenses	**1,990.85**	**1,886.15**	**1,769.21**	**3,877.00**	**3,120.34**
3.	**Profit from operations before exceptional items, extraordinary items and tax (1-2)**	**509.72**	**548.86**	**357.00**	**1058.58**	**634.60**
4.	Exceptional Items	-	-	-	-	-
5.	**Profit before extraordinary items and tax (3-4)**	**509.72**	**548.86**	**357.00**	**1058.58**	**634.60**
6.	Extraordinary Items	-	-	-	-	-
7.	**Profit before tax (5-6)**	**509.72**	**548.86**	**357.00**	**1058.58**	**634.60**
8.	Tax Expenses	-	-	-	-	-
	(i) Current Tax	(131.57)	(118.38)	(122.93)	(249.95)	(193.29)
	(ii) Deferred Tax	(3.75)	(1.76)	1.88	(5.51)	2.82
	Net Current Tax Expenses	**(135.32)**	**(120.14)**	**(121.05)**	**(255.46)**	**(190.47)**
9.	**Profit for the period from continuing operations (7-8)**	**374.40**	**428.72**	**235.95**	**803.12**	**444.13**
10.	**Earnings Per Equity Share**					
	(a) Basic *	6.06	6.94	3.82	13.00	7.19
	(b) Diluted *	6.06	6.94	3.82	13.00	7.19
11.	**Paid up equity share capital (Equity shares of face value of Rs 10/- each)**	617.90	617.90	308.95	617.90	308.95

*** EPS for half year are not annualised**

For and on behalf of Board of Directors of
Siddhika Coatings Limited

Charitra Maheshwari

(Charitra Maheshwari)
Managing Director
DIN: 03055689

Date: **16/05/2025**
Place: **New Delhi**

Siddhika
Invest In Human

PART II

(Rs. in Lacs)

Audited Standalone Statement of Assets and Liabilities

Sr. No.	Particulars	Year ended 31/03/2025 Audited	Year ended 31/03/2024 Audited
1.	EQUITY AND LIABILITIES:-		
	Shareholder's Funds		
	(a) Share Capital	617.90	308.95
	(b) Reserves and Surplus	3002.95	2610.73
	Total Shareholder's Funds	**3,620.85**	**2,919.68**
	Non-Current Liabilities		
	(a) Long term borrowings	-	-
	(b) Long term provisions	51.54	70.75
	Sub Total Non-Current Liabilities	**51.54**	**70.75**
	Current Liabilities		
	(a) Short term borrowings	-	-
	(b) Trade payable	-	-
	- Total outstanding dues of Micro and Small Enterprises	0.44	11.32
	- Total outstanding dues of creditors other than Micro and Small Enterprises	51.64	52.68
	(c) Other Current Liabilities	811.13	835.80
	(d) Short Term Provisions	5.28	3.00
	Sub Total Current Liabilities	**868.49**	**902.80**
	TOTAL EQUITY AND LIABILITIES	**4,540.88**	**3,893.23**
2.	ASSETS		
	Non- Current Assets		
	(a) Fixed Assets		
	- (i) Tangible Assets	105.04	78.34
	(b) Non-Current Investments	774.57	549.57
	(c) Deferred Tax Assets (Net)	20.99	26.50
	(d) Long Term Loans and Avances	1.68	3.84
	(e) Other Non-Current Assets	781.27	343.50
	Sub Total Non-Current Assets	**1,683.55**	**1,001.75**
	Current Assets		
	(a) Inventories	290.19	258.76
	(b) Trade Receivables	366.39	659.16
	(c) Current Investments	1,326.88	1,090.18
	(d) Cash and Cash Equivalents	575.75	660.36
	(e) Short- Term Loans and Advances	175.87	59.56
	(f) Other Current Assets	122.25	163.46
	Sub Total Current Assets	**2,857.33**	**2,891.48**
	TOTAL ASSETS	**4,540.88**	**3,893.23**

For and on behalf of Board of Directors of
Siddhika Coatings Limited

Charitra Maheshwari

Date: 16/05/2025
Place: New Delhi

(Charitra Maheshwari)
Managing Director
DIN: 03055689

Siddhika
Invest In Human

Standalone Cash Flow Statement for the year ended 31 March 2025			
Particulars		Year ended 31 March 2025 (Rs.In Lacs)	Year ended 31 March 2024 (Rs.In Lacs)
A. Cash flow from operating activities			
Profit/(Loss) before taxation		**1,058.58**	**634.60**
Adjustments for:			
Depreciation and amortisation		26.92	19.32
Interest income (other than interest on IT refund)		(67.71)	(40.93)
Rental income		(1.26)	(1.26)
Income on sale of investments		(45.55)	(19.82)
Bank guarantee commission & bank charges		1.67	2.03
Operating profit before working capital changes		**972.65**	**593.94**
Movement in working capital			
Changes in long term provisions		(19.21)	8.56
Changes in short term provisions		2.29	0.51
Changes in trade payables		(11.93)	17.21
Changes in other current liabilities		(24.67)	188.67
Changes in trade receivables		292.77	(217.49)
Changes in inventories		(31.43)	192.38
Changes in loans and advances		(114.15)	(11.08)
Changes in other current & non current assets		(396.56)	(191.49)
Cash generated from/used in operating activities		**669.76**	**581.21**
Income taxes paid		(249.95)	(193.29)
Net cash from (used in) operating activities	(A)	**419.81**	**387.92**
B. Cash flows from investing activities			
Purchase of fixed assets		(53.62)	(31.89)
Interest received		67.71	40.93
Rental income		1.26	1.26
Investment in mutual fund		(1,964.89)	(1,200.00)
Proceed from sale of investments in mutual fund		1,548.74	695.00
Net cash used in investing activities	(B)	**(400.80)**	**(494.70)**
C. Cash flows from financing activities			
Bank guarantee commission & bank charges		(1.67)	(2.03)
Dividend paid		(101.95)	(92.46)
Net cash from (used in) financing activities	(C)	**(103.62)**	**(94.49)**
Net increase/ (decrease) in cash and cash equivalents (A+ B+C)		**(84.61)**	**(201.27)**
Cash and cash equivalents at the beginning of the year		**660.36**	**861.63**
Cash and cash equivalents at the end of the year (including bank FDR)		**575.75**	**660.36**

Charitra Yashwani

Siddhika
Invest In Human

Notes:

1 The above standalone results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s 133 of the Act.

2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 16, 2025.

3 Previous period/ year figures have been re-grouped/ re-classified wherever required.

4 The figures of last half year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first half of the current financial year.

5 The company operates in only one business segment i.e. Paint Contracting which involves selling of only paints as well; there is no other business segment. Therefore there is no reportable business segment. Moreover company operates only in India, therefore there is no reportable Geographical segment as well.

6 During the year 30,89,500 equity shares were allotted to the eligible holders of equity shares on the record date (i.e., July 19, 2024) as bonus equity shares by capitalizing securities premium. In accordance with the 'AS 20 – Earnings per Share', the figures of Earnings Per Share for the half year/year ended March 31, 2024 have been restated to give effect to the allotment of the bonus shares.

For and on behalf of Board of Directors of
Siddhika Coatings Limited

Place: **New Delhi**
Date : **16/05/2025**

Charitra Maheshwari

(Charitra Maheshwari)
Managing Director
DIN: 03055689

V C A N & CO.
Chartered Accountants

1003, 10th Floor, Pearls Omaxe,
Tower-1, Netaji Subhash Place,
New Delhi -110034, India
Email: vcancadelhi@gmail.com

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Siddhika Coatings Limited.

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Siddhika Coatings Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the half year and year ended 31st March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'),

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) Includes the annual financial results of the following entities

Name of the Company	Type of Entity
AB Coatings Private Limited	Subsidiary Company
SCL Contracts Private Limited	Subsidiary Company

   (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and

   (iii) gives a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standard) Rules, 2021, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other financial information of the Group, for the half year and year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

1003, 10th Floor, Pearls Omaxe,
Tower-1, Netaji Subhash Place,
New Delhi -110034, India
Email: vcancadelhi@gmail.com

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss , and other financial information of the Group in accordance with the accounting standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standard) Rules, 2021, and other accounting principles generally accepted in India and in compliance with Regulation 33 are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

6. The respective Board of Directors of the companies included in the Group, are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for

1003, 10th Floor, Pearls Omaxe,
Tower-1, Netaji Subhash Place,
New Delhi -110034, India
Email: vcancadelhi@gmail.com

expressing our opinion on whether the Holding Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the consolidated financial results for the second half year ended 31st March 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the first half year of the current financial year, which were subject to limited review by us.

V C A N & Co.
Chartered Accountants
Firm Registration No. 125172W

Abhishek Jain

per **Abhishek Jain**
Partner
Membership No.: 0535564

Place: New Delhi
Date: 16 May 2025

UDIN: 25535564BMNSYM7451

Siddhika
Invest In Human

	SIDDHIKA COATINGS LIMITED					
	Regd. Office: L-9, Lower Ground Floor, Kalkaji, New Delhi-110019					
	CIN - L45400DL2010PLC206024					
PART I						(Rs. in Lacs)
	Consolidated Statement of Audited Financial Results for the year ended 31/03/2025					
Sr. No.	Particulars	Half Year Ended			For the Year Ended	
		31/03/2025	30/09/2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from Operations					
	(a) Net Sales/Income from Operations	2,541.34	2,492.62	2,135.60	5,033.96	3,807.41
	(b) Other Income	67.45	76.36	75.50	143.81	101.79
	Total revenue from operations	**2,608.79**	**2,568.98**	**2,211.10**	**5,177.77**	**3,909.20**
2.	**Expenses:-**					
	Cost of Goods Consumed					
	(a). Purchase during the year	675.24	700.65	674.11	1,375.89	1,077.72
	(b). Changes in inventories	24.24	(46.03)	49.47	(21.79)	180.45
	Total (A+B)	**699.48**	**654.62**	**723.58**	**1,354.10**	**1,258.17**
	(c). Employee benefits expense	361.69	381.24	349.96	742.93	648.19
	(d). Finance costs	0.34	1.33	1.24	1.67	2.10
	(e). Depreciation and amortisation expense	16.08	11.34	10.35	27.42	19.48
	(f). Job work charges	516.28	555.35	381.49	1,071.63	636.28
	(g). Other expenses	469.44	386.77	346.05	856.21	638.09
	Total Expenses	**2,063.31**	**1,990.65**	**1,812.67**	**4,053.96**	**3,202.31**
3.	**Profit from operations before exceptional items, extraordinary items and tax (1-2)**	**545.48**	**578.33**	**398.43**	**1123.81**	**706.89**
4.	Exceptional Items	-	-	-	-	-
5.	**Profit before extraordinary items and tax** (3-4)	**545.48**	**578.33**	**398.43**	**1123.81**	**706.89**
6.	Extraordinary Items	-	-	-	-	-
7.	**Profit before tax (5-6)**	**545.48**	**578.33**	**398.43**	**1123.81**	**706.89**
8.	**Tax Expenses**	-	-	-	-	-
	(i) Current Tax	(138.44)	(126.22)	(128.49)	(264.66)	(206.37)
	(ii) Deferred Tax	(3.71)	(1.76)	1.87	(5.47)	2.81
	Net Current Tax Expenses	**(142.15)**	**(127.98)**	**(126.62)**	**(270.13)**	**(203.56)**
9.	**Profit for the period from continuing operations (7-8)**	**403.33**	**450.35**	**271.81**	**853.68**	**503.33**
10.	**Earnings Per Equity Share**					
	(a) Basic*	6.53	7.29	4.40	13.82	8.15
	(b) Diluted*	6.53	7.29	4.40	13.82	8.15
11.	**Paid up equity share capital (Equity shares of face value of Rs 10/- each)**	617.90	617.90	308.95	617.90	308.95

* EPS for half year are not annualised

For and on behalf of Board of Directors of
Siddhika Coatings Limited

(Charitra Maheshwari)
Managing Director
DIN: 03055689

Date: 16/05/2025
Place: New Delhi

PART II			(Rs. in Lacs)
	Audited Consolidated Statement of Assets and Liabilities		
Sr. No.	Particulars	Year ended 31/03/2025 Audited	Year ended 31/03/2024 Audited
1.	EQUITY AND LIABILITIES:-		
	Shareholder's Funds		
	(a) Share Capital	617.90	308.95
	(b) Reserves and Surplus	3,246.58	2,803.81
	Total Shareholder's Funds	**3,864.48**	**3,112.76**
	Non-Current Liabilities		
	(a) Long term borrowings	-	-
	(b) Long term provisions	51.54	70.75
	(c) Minority Interest	-	-
	Sub Total Non-Current Liabilities	**51.54**	**70.75**
	Current Liabilities		
	(a) Short term borrowings	-	-
	(b) Trade payable	-	-
	- Total outstanding dues of Micro and Small Enterprises	0.44	11.32
	- Total outstanding dues of creditors other than Micro and Small Enterprises	52.02	53.64
	(c) Other Current Liabilities	840.97	858.06
	(d) Short Term Provisions	5.28	3.00
	Sub Total Current Liabilities	**898.71**	**926.02**
	TOTAL EQUITY AND LIABILITIES	**4,814.73**	**4,109.53**
2.	ASSETS		
	Non- Current Assets		
	(a) Fixed Assets		
	- (i) Tangible Assets	105.44	78.66
	(b) Non-Current Investments	728.41	502.90
	(c) Deferred Tax Assets (Net)	21.06	26.54
	(d) Long Term Loans and Avances	1.68	3.84
	(e) Other Non-Current Assets	782.34	343.50
	Sub Total Non-Current Assets	**1,638.93**	**955.44**
	Current Assets		
	(a) Inventories	297.67	275.88
	(b) Trade Receivables	366.77	659.17
	(c) Current Investments	1,516.94	1,238.15
	(d) Cash and Cash Equivalents	691.70	749.94
	(e) Short- Term Loans and Advances	180.39	65.31
	(f) Other Current Assets	122.33	165.64
	Sub Total Current Assets	**3,175.80**	**3,154.09**
	TOTAL ASSETS	**4,814.73**	**4,109.53**

For and on behalf of Board of Directors of
Siddhika Coatings Limited

Charitra Maheshwari

(Charitra Maheshwari)
Managing Director
DIN: 03055689

Date: 16/05/2025
Place: New Delhi

Siddhika
Invest In Human

Consolidated Cash Flow Statement for the year ended 31 March 2025			
Particulars		Year ended 31 March 2025 (Rs.In Lacs)	Year ended 31 March 2024 (Rs.In Lacs)
A. Cash flow from operating activities			
Profit/(Loss) before taxation		**1,123.81**	**706.89**
Adjustments for:			
Depreciation and amortisation		27.42	19.48
Interest income (other than interest on IT refund)		(69.19)	(43.60)
Reversal of loss in dimunition in vale of Investment		-	(10.36)
Rental income		(0.06)	(0.06)
Income on sale of investments		(55.47)	(35.91)
Dividend income		(0.32)	(0.91)
Bank guarantee commission & bank charges		1.67	2.10
Operating profit before working capital changes		**1,027.86**	**637.63**
Movement in working capital			
Changes in long term provisions		(19.21)	8.56
Changes in short term provisions		2.28	0.50
Changes in trade payables		(12.51)	17.48
Changes in other current liabilities		(17.09)	182.79
Changes in trade receivables		292.39	(215.05)
Changes in inventories		(21.79)	180.45
Changes in loans and advances		(112.91)	(15.44)
Changes in other current & non current assets		(395.53)	(168.49)
Cash generated from/used in operating activities		**743.49**	**628.43**
Income taxes paid		(264.66)	(206.37)
Net cash from (used in) operating activities	(A)	**478.83**	**422.06**
B. Cash flows from investing activities			
Purchase of fixed assets		(54.19)	(32.27)
Interest received		69.19	43.60
Rental income		0.06	0.06
Dividend income		0.32	0.91
Investment in mutual fund & Shares		(2,030.32)	(1,257.61)
Proceed from sale of investments in mutual fund & equity shares		1,581.49	738.12
Net cash used in investing activities	(B)	**(433.45)**	**(507.19)**
C. Cash flows from financing activities			
Bank guarantee commission & bank charges		(1.67)	(2.10)
Dividend paid		(101.95)	(92.46)
Net cash from (used in) financing activities	(C)	**(103.62)**	**(94.56)**
Net increase/ (decrease) in cash and cash equivalents (A+ B+C)		**(58.24)**	**(179.69)**
Cash and cash equivalents at the beginning of the year		**749.94**	**929.63**
Cash and cash equivalents at the end of the year (including bank FDR)		**691.70**	**749.94**

Charitra Jaffman

Siddhika
Invest In Human

Notes:

1 The above consolidated results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s 133 of the Act.

2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 16, 2025.

3 Previous period/ year figures have been re-grouped/ re-classified wherever required.

4 The figures of last half year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first half of the current financial year.

5 The company operates in only one business segment i.e. Paint Contracting which involves selling of only paints as well; there is no other business segment. Therefore there is no reportable business segment. Moreover company operates only in India, therefore there is no reportable Geographical segment as well.

6 During the year 30,89,500 equity shares were allotted to the eligible holders of equity shares on the record date (i.e., July 19, 2024) as bonus equity shares by capitalizing securities premium. In accordance with the 'AS 20 – Earnings per Share', the figures of Earnings Per Share for the half year/year ended March 31, 2024 have been restated to give effect to the allotment of the bonus shares.

For and on behalf of Board of Directors of
Siddhika Coatings Limited

Charitra Maheshwari

Place: New Delhi
Date : May 16, 2025

(Charitra Maheshwari)
Managing Director
DIN: 03055689