SHEETAL
UNIVERSAL LIMITED

Registered Office : 1508-1509, 15th Floor, Space Odyssey,
Nr. KKV Chowk,150 Ft. Ring Road, Rajkot-360 005,Gujarat,India
GSTIN : 24AAWCS1266P1ZJ

Date: 30/05/2025

To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051

Sub: Outcome of the Board Meeting held on 30th May, 2025.
Trading Symbol: SHEETAL

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the company at its meeting held today i.e. 30th May, 2025, has inter alia considered and approved

- Standalone and Consolidated Audited Financial Results of the Company for the Half year and Year ended on 31st March, 2025. The financial results along with audit report is enclosed herewith.
- Recommended a dividend of Rs. 0.5/- (i.e. 5% per share) per equity share of face value of Rs. 10/- for the year ended March 31, 2025, for approval of the members at the ensuring annual general meeting (AGM) of the Company.

In compliance with Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith:

1. Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Audited Financial Results for the Half-year and Year ended on 31.03.2025.
3. Auditors' Report.

The Meeting of the board of directors of the company commenced at 05:00 p.m. and concluded at 06:20 p.m.

We hereby request you to take the above information on your record.

Thanks & Regards,

FOR SHEETAL UNIVERSAL LIMITED

HIREN
VALLABHBHAI
PATEL

Digitally signed by HIREN VALLABHBHAI PATEL
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HIREN VALLABHBHAI PATEL
(MANAGING DIRECTOR)
DIN: 06961714

SHEETAL®
UNIVERSAL LIMITED

Registered Office : 1508-1509, 15th Floor, Space Odyssey,
Nr. KKV Chowk,150 Ft. Ring Road, Rajkot-360 005,Gujarat,India
GSTIN : 24AAWCS1266P1ZJ

Date: 30/05/2025

To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051

Sub: Declaration for Audit Reports with Unmodified Opinion
Trading Symbol: SHEETAL

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amended Regulations, 2016:

DECLARATION is hereby given that the Independent Auditor's Report on the Audited Financial Results for the Half year and year ended March 31, 2025 do not contain any qualifications, reservations or adverse remarks. Apparently, Audit Report for the said period carries with unmodified opinion.

Kindly take this declaration on your records.

Thanks & Regards,

FOR SHEETAL UNIVERSAL LIMITED

HIREN
VALLABHBHAI
PATEL

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HIREN VALLABHBHAI PATEL
(MANAGING DIRECTOR)
DIN: 06961714

V.V.Patel & Co.
Chartered Accountants
HEAD OFFICE : B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office, Off. S.G. Highway, Corporate Road, Makarba, Ahmedabad-380 051. Tele-Fax : 079-27430594 / 27430595
Website : www.vvpatelcompany.com Email : info@vvpatelcompany.com

INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE HALF YEARLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015 AS AMENDED.

To,
The Members
Sheetal Universal Limited.
Rajkot.

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying financial statements of **Sheetal Universal Limited.** ('the Company'), which comprise the balance sheet as at **31st March 2025**, the statement of profit and loss and the Cash Flow Statements for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India and subject to notes on accounts attached with financial statement, of the state of affairs of the Company as at 31st March, 2025 and its profit for the year ended on that date.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error

FRN 118124W
Chartered Accountants

and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concerns basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

PATEL & 118124W Chartered Accountants

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters :

1. The Accompanying statement includes the audited / certified statements and other financial information, in respect of :

    a) In our opinion and according to the information and explanations given to us by the management, these financial statements and financial information are not material to the company.

    b) Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and financial information certified by the management.

2. The statements includes the results for half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2025 and the published unaudited year-to-date figures up to the Half year , which were subjected to limited review by us, as required under the listing regulations.

For V V Patel & Company

Chartered Accountants

FRN: - 118124W

Kamlesh P. Viradia

Partner.

Mem. No 122480.

Date:- 30.05.2025

Place: - Rajkot

UDIN: - 25122480BMGXGT2435

SHEETAL UNIVERSAL LTD

Office no 1508 & 1509, Space odyssey, Near KKV Chowk,150 FT Ring Road, Rajkot - 360 005.

Profit & Loss For The Period Ended On 31st March, 2025

In Thousands Rs

No	Particulars	Half Year Ended			Year Ended	
		Half Year Ended Mar,2025	Half Year Ended Sep,2024	Half Year Ended March,2024	Year ended March 31, 2025	Year ended March 31, 2024
		Audited	Unaudited	Audited	Audited	Audited
	REVENUE FROM OPERATIONS					
I	Revenue From Operations	4,66,513	5,90,234	6,93,021	10,56,747	12,96,285
II	Other Income	7,570	16,335	17,190	23,904	28,403
III	Total Income (I+II)	4,74,083	6,06,569	7,10,210	10,80,652	13,24,688
	EXPENSES					
	Cost Of Materials Consumed	3,72,729	5,92,364	6,50,473	9,65,093	12,00,318
	Purchase Of Stock-In-Trade					0
	Changes In Inventories Of Finished Goods,Work-In-Progress And Stock-In-Tade	(-72,528)	(-43,919)	(-10,545)	(-1,16,447)	6,775
	Manufacturing Expenses	6,042	4,719	9,887	10,761	19,166
	Employee Benefits Expenses	2,038	1,542	1,576	3,579	2,809
	Depreciation And Amortization Expense	7,611	3,951	4,636	11,563	8,232
	Finance Cost	11,228	8,858	8,366	20,086	14,355
	Other Expenses	33,541	21,583	26,567	55,124	42,912
IV	Total Expenses	3,60,660	5,89,099	6,90,961	9,49,759	12,94,566
V	Profit Before Exceptional And Extraoridary Item And Tax (III-IV)	1,13,423	17,470	19,250	1,30,892	30,122
VI	Exceptional Items					
VII	Profit Before Extraordinary Items And Tax (V-VI)	1,13,423	17,470	19,250	1,30,892	30,122
VIII	Extraordinary Items					
IX	Profit Before Tax (VII-VIII)	1,13,423	17,470	19,250	1,30,892	30,122
X	Tax Expenses :					
	- Current Tax Expense For Current Year	29,490	4,542	5,005	34,032	7,832
	- Mat Credit Entitlement					
	- Current Tax Expense Relating To Prior Years	1,852		1,964	1,852	1,964
	- (Deferred Tax Asset) / Deffered Tax Liability Prior Year					
	- (Deferred Tax Asset) / Deffered Tax Liability	2,217	(-418)	(-252)	1,800	(-259)
XI	**Profit (Loss) For The Period From Continuing Operations (IX-X)**	79,864	13,345	12,533	93,209	20,586
XII	Profit (Loss) From Discontinuing Operations					
XIII	Tax Expenses Of Discontinuing Operations					
XIV	**Profit (Loss) From Discontinuing Operations (After Tax) (XII-XIII)**					
XV	**Profit (Loss) For The Period (XI+XIV)**	79,864	13,345	12,533	93,209	20,586
XVI	Earinig Per Equity Share:					
	- Basic	6.97	1.16	1.09	8.14	1.80
	- Diluted	6.97	1.16	1.09	8.14	1.80

For and on behalf of the Board of Directors

Sheetal Universal Limited

Director

Hiren Patel

Managing Director

Din-06961714

Notes :

1) The above results have bveen reviewes by audit committee and approved by board of directors of the company at their meeting held on 30.05.2025. the statutory auditors of the company have carried out audit of the results for the year ended 31st March,2025.

2) The statement has been prepared in accordance with the companies(Accounting Standards) Rules,2021 prescribed under section 133 of the companies act,2013 and other recognised accounting practices and policies to extent applicable

3) The status of Investor Complaints received by the company as follows :
Received Upto 31.03.2025 : Nil
Disposed Upto 31.03.2025 : Nil
Pending as on 31.03.2025 : Nil

4) In accordance with Regulation 33 of SEBI (Listihg Obligations and Disclosure Requiremenrts) ,2015, the above Stanalone Audited Financial results of the Company are posted on Company's Website and Website of Stock Exchange.

5) Segmant Reporting as pe AS-17 is not applicable as company operates only in one segmant

6) The company does not fall in preview of section 135 of Companies Act,2013 , hence CSR is not applicable to Company.

7) Previous Year Figures have been regrouped ,rearranged, reclassified wherever necessary.

8) There is some difference in amount submitted to bank stock statement. And explanation about this is account was not finalise and stock statement was given to bank hence there is sime difference occurred.

9) Wherever Third Party evidencies are not available for audit purpose, We have relied upon internal evidencies generated by the assessee and/or information given by assessee.

Sheetal Universal Limited

Director

SHEETAL UNIVERSAL LTD

Office no 1508 & 1509, Space odyssey, Near KKV Chowk,150 FT Ring Road, Rajkot - 360 005.

Balance Sheet As At 31st March, 2025

No	Particulars	As at 31st March,2025	As at 31st March,2024
		Audited	Audited
I	**EQUITIES AND LIABILITIES**		
1	**Shareholders Funds**		
	Share Capital	1,14,560	1,14,560
	Reserves And Surplus	3,23,818	2,30,609
	Money Received Against Share Warrant		
2	**Share Application Money Pending With Allotment**		
3	**Non Current Liabilities**		
	Long Term Borrowings	53,070	39,979
	Deferred Tax Liabilities (Net)	950	
	Other Long Term Liabilities		
	Long Term Provisions		
4	**Current Liabilities**		
	Short Term Borrowings	1,68,021	1,11,154
	Trade Payables		
	Total outstanding dues of micro and small enterpises	5,440	
	Total outstanding dues of other than micro and small enterprise	13,688	5,890
	Other current liabilities	4,387	621
	Short Term Provisions	34,432	8,182
	Total	7,18,366	5,10,995
II	ASSETS		
1	**Non Current Assets**		
	Property Plant and equipments and Intangible Assests		
	Property Plant and equipments	1,94,520	54,254
	Intengible Asssest		
	Capital Work In Progress		
	Intengible Assets Under Development		
	Non-Current Investments	799	799
	Deferred Tax Assets (Net)		850
	Long - Term Loans And Advances	53,943	81,475
	Other Non - Current Assets	24,090	4,512
2	**Current Assets**		
	Current Investments		
	Inventories	1,71,780	60,438
	Trade Receivables	2,14,983	2,23,472
	Cash And Cash Equivalents	4,091	5,393
	Short - Term Loans And Advances	53,979	79,638
	Other Current Assets	182	165
	Total	7,18,366	5,10,995
		-	-

For and on behalf of the Board of Directo
Sheetal Universal Limited

Hiren Patel
Managing Director
Din-06961714

Director

SHEETAL UNIVERSAL LTD

Office no 1508 & 1509, Space odyssey, Near KKV Chowk,150 FT Ring Road, Rajkot - 360 005.

Cash flow Statement (In Thousand Rs)

	Nature of operations	F.Y.2024-25	F.Y. 2023-24
A	**Cash flow from operations:**		
	Profit before tax & extraordinary items	1,30,892	30,122
	Adjustments for:		
	Depreciation	11,563	8,232
	Interest to bank and financial institutions	20,086	14,355
	Operating profit before working capital change	1,62,541	52,709
	Less:		
	Adjustments for :		
	(increase)/decrease in sundry debtors	8,490	(-1,16,724)
	(increase)/decrease in loans and advances	27,532	(-75,392)
	(increase)/decrease in inventories	(-1,11,342)	4,385
	(increase)/decrease in other current assets	(-17)	39
	(increase)/decrease in other non current assets	(-19,578)	(-2,398)
	(increase)/decrease in short term loan and advances	25,659	(-58,362)
	increase/(decrease) in short term borrowings	56,867	23,765
	increase/(decrease) in creditors	13,239	(-53,016)
	increase/(decrease) in other current liability	3,766	236
	increase/(decrease) in short term provision	26,250	941
	tax paid	(-35,884)	(-9,796)
	Net cash generated from operating activities (a)	1,57,524	(-2,33,613)
B	**Cash flow from investing activities**		
	Purchase of fixed assets	(-1,51,829)	(-23,269)
	Interest on investment	0	0
	Dividend income	0	0
	(increase)/decrease in investments	0	0
	Net cash used in investing activities (b)	(-1,51,829)	(-23,269)
C	**Cash flow from financing activities**		
	Interest to bank and financial institutions	(-20,086)	(-14,355)
	Increase/(decrease) in loans	13,090	(-6,095)
	Increase/(decrease) in capital	0	2,59,000
	Net cash used in financing activities (c)	(-6,996)	2,38,550
	Net cash flow during the year (a + b + c)	(-1,301)	(-18,332)
	Cash and cash equivalents opening balance	5,393	23,725
	Cash and cash equivalents closing balance	4,091	5,393
		(0.00)	0.00

For and on behalf of the Board of
Sheetal Universal Limited

Director

Hiren Patel
Managing Director
Din-06961714

INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED HALF YEARLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015 AS AMENDED.

To,
The Members
Sheetal Universal Limited.
Rajkot.

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying financial statements of **Sheetal Universal Limited.** ('the Holding Company') and its Subsidiaries, which comprise the balance sheet as at **31st March 2025**, the statement of profit and loss and the Cash Flow Statements for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India and subject to notes on accounts attached with financial statement, of the state of affairs of the Company as at 31st March, 2025 and its profit for the year ended on that date.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concerns basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

V. PATEL & CO.
FRN 118124W
Chartered Accountants

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters :

1. The Accompanying statement includes the audited / certified statements and other financial information, in respect of :

    a) In our opinion and according to the information and explanations given to us by the management, these financial statements and financial information are not material to the company.
    b) Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and financial information certified by the management.

2. The statements includes the results for half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2025 and the published unaudited year-to-date figures up to the Half year , which were subjected to limited review by us, as required under the listing regulations.

For V V Patel & Company

Chartered Accountants

FRN: - 118124W

V. V. PATEL & CO. FRN 118124W Chartered Accountants

Kamlesh P. Viradia

Partner.

Mem. No 122480.

Date:- 30.05.2025

Place: - Rajkot

UDIN: - 25122480BMGXGU1228

SHEETAL UNIVERSAL LTD

Office no 1508 & 1509, Space odyssey, Near KKV Chowk,150 FT Ring Road, Rajkot - 360 005.

Consolidated Profit & Loss For The Half Year Ended On 31st March, 2025

In Thousands Rs

No	Particulars	Half Year Ended			Year Ended	
		Half Year Ended Mar,2025	Half Year Ended Sep,2024	Half Year Ended March,2024	Year ended Mar 31, 2025	Year ended March 31, 2024
		Audited	Unaudited	Audited	Audited	Audited
	REVENUE FROM OPERATIONS					
I	Revenue From Operations	4,66,513	5,90,234	6,95,569	10,56,747	13,19,453
II	Other Income	7,571	16,335	17,190	23,906	28,403
III	**Total Income (I+II)**	4,74,084	6,06,569	7,12,759	10,80,653	13,47,856
	EXPENSES					
	Cost Of Materials Consumed	3,72,729	5,92,364	6,53,022	9,65,093	12,23,129
	Purchase Of Stock-In-Trade				0	0
	Changes In Inventories Of Finished Goods,Work-In-Progress And Stock-In-Tade	(-72,528)	(-43,919)	(-10,545)	(-1,16,447)	6,775
	Manufacturing Expenses	6,042	4,719	9,887	10,761	19,166
	Employee Benefits Expenses	2,038	1,542	1,576	3,579	2,809
	Depreciation And Amortization Expense	7,611	3,951	4,636	11,563	8,232
	Finance Cost	11,228	8,859	8,366	20,086	14,356
	Other Expenses	33,686	21,666	26,679	55,352	43,036
IV	**Total Expenses**	3,60,806	5,89,182	6,93,621	9,49,988	13,17,502
V	Profit Before Exceptional And Extraoridary Item And Tax (III-IV)	1,13,278	17,387	19,138	1,30,665	30,354
VI	Exceptional Items					
VII	Profit Before Extraordinary Items And Tax (V-VI)	1,13,278	17,387	19,138	1,30,665	30,354
VIII	Extraordinary Items					
IX	Profit Before Tax (VII-VIII)	1,13,278	17,387	19,138	1,30,665	30,354
X	Tax Expenses :					
	- Current Tax Expense For Current Year	29,490	4,542	5,066	34,032	7,893
	- Mat Credit Entitlement					
	- Current Tax Expense Relating To Prior Years	1,852		1,964	1,852	1,964
	- (Deferred Tax Asset) / Deffered Tax Liability Prior Year					
	- (Deferred Tax Asset) / Deffered Tax Liability	2,217	-418	-252	1,800	-259
XI	**Profit (Loss) For The Period From Continuing Operations (IX-X)**	79,719	13,262	12,359	92,982	20,756
XII	Profit (Loss) From Discontinuing Operations					
XIII	Tax Expenses Of Discontinuing Operations					
XIV	**Profit (Loss) From Discontinuing Operations (After Tax) (XII-XIII)**					
	Minority Interest					
XV	**Profit (Loss) For The Period (XI+XIV)**	79,719	13,262	12,359	92,982	20,756
XVI	Earinig Per Equity Share:					
	- Basic	6.96	1.16	1.08	8.12	1.81
	- Diluted	6.96	1.16	1.08	8.12	1.81

For and on behalf of the Board of Directors

Sheetal Universal Limited

Hiren Patel
Managing Director
Din-06961714

Director

Notes :

1) The above results have bveen reviewes by audit committee and approved by board of directors of the company at their meeting held on 30.05.2025. the statutory auditors of the company have carried out audit of the results for the year ended 31st March,2025.

2) The statement has been prepared in accordance with the companies(Accounting Standards) Rules,2021 prescribed under section 133 of the companies act,2013 and other recognised accounting practices and policies to extent applicable

3) The status of Investor Complaints received by the company as follows :
Received Upto 31.03.2025 : Nil
Disposed Upto 31.03.2025 : Nil
Pending as on 31.03.2025 : Nil

4) In accordance with Regulation 33 of SEBI (Listihg Obligations and Disclosure Requiremenrts) ,2015, the above Stanalone Audited Financial results of the Company are posted on Company's Website and Website of Stock Exchange.

5) Segmant Reporting as pe AS-17 is not applicable as company operates only in one segmant

6) The company does not fall in preview of section 135 of Companies Act,2013 , hence CSR is not applicable to Company.

7) Previous Year Figures have been regrouped ,rearranged, reclassified wherever necessary.

8) There is some difference in amount submitted to bank stock statement. And explanation about this is account was not finalise and stock statement was given to bank hence there is sime difference occurred.

9) Wherever Third Party evidencies are not available for audit purpose, We have relied upon internal evidencies generated by the assessee and/or information given by assessee.

Sheetal Universal Limited

Director

SHEETAL UNIVERSAL LTD

Office no 1508 & 1509, Space odyssey, Near KKV Chowk,150 FT Ring Road, Rajkot - 360 005.

Consolidated Balance Sheet As At 31st March, 2025

In Thousands Rs

No	Particulars	As at 31st Mar, 2025	As at 31st Mar, 2024
I	EQUITIES AND LIABILITIES		
1	Shareholders Funds		
	Share Capital	1,14,560	1,14,560
	Reserves And Surplus	3,23,819	2,30,837
	Minority share	0	0
2	Share Application Money Pending With Allotment		
3	Non Current Liabilities		
	Long Term Borrowings	53,674	40,484
	Deferred Tax Liabilities (Net)	950	
	Other Long Term Liabilities		
	Long Term Provisions		
4	Current Liabilities		
	Short Term Borrowings	1,68,021	1,11,154
	Trade Payables		
	Total outstanding dues of micro and small enterpises	5,459	0
	Total outstanding dues of other than micro and	13,849	5,972
	Other current liabilities	4,387	621
	Short Term Provisions	34,460	8,271
	Total	7,19,179	5,11,899
II	ASSETS		
1	Non Current Assets		
	Property Plant and equipments and Intangible Assests		
	Property Plant and equipments	1,94,520	54,254
	Intengible Asssest		
	Capital Work In Progress	458	458
	Intengible Assets Under Development		
	Non-Current Investments	600	600
	Deferred Tax Assets (Net)		850
	Long - Term Loans And Advances	51,726	79,352
	Other Non - Current Assets	24,090	4,512
2	Current Assets		
	Current Investments		
	Inventories	1,71,780	60,438
	Trade Receivables	2,16,843	2,25,333
	Cash And Cash Equivalents	4,227	5,520
	Short - Term Loans And Advances	54,741	80,414
	Other Current Assets	194	168
	Total	7,19,179	5,11,899
		-	-

For and on behalf of the Board of Directors

Sheetal Universal Limited

Director

Hiren Patel
Managing Director
Din-06961714

SHEETAL UNIVERSAL LTD

Office no 1508 & 1509, Space odyssey, Near KKV Chowk,150 FT Ring Road, Rajkot - 360 005.

Consolidated Profit & Loss For The Half Year Ended On 31st March, 2025

Consolidated Cash flow Statement (In Thousand Rs)

	Nature of operations		FY 2024-25	FY 2023-24
A	**Cash flow from operations:**			
	Profit before tax & extraordinary items		1,30,665	30,354
	Adjustments for:			
	Depreciation		11,563	8,232
	Interest to bank and financial institutions		20,086	14,356
	Operating profit before working capital change		**1,62,314**	**52,942**
	Less:			
	Adjustments for :			
	(increase)/decrease in sundry debtors		8,490	-1,16,724
	(increase)/decrease in loans and advances		27,627	-77,924
	(increase)/decrease in inventories		-1,11,342	4,385
	(increase)/decrease in other current assets		-25	35
	(increase)/decrease in other non current assets		-19,578	-2,398
	(increase)/decrease in short term loan and advances		25,673	-56,434
	increase/(decrease) in creditors		13,336	-65,514
	increase/(decrease) in other current liability		3,766	236
	increase/(decrease) in short term provision		26,189	1,004
	tax paid		-35,884	-9,857
	Net cash generated from operating activities	**(a)**	1,00,565	-2,70,249
B	**Cash flow from investing activities**			
	Purchase of fixed assets		-1,51,829	-23,269
	Sale of Fixed Assets			14,577
	Interest on investment			
	(increase)/decrease in investments		0	0
	Net cash used in investing activities	**(b)**	-1,51,829	-8,693
C	**Cash flow from financing activities**			
	Interest to bank and financial institutions		-20,086	-14,356
	Increase/(decrease) in loans		70,058	16,014
	Increase/(decrease) in capital			2,59,000
	Net cash used in financing activities	**(c)**	49,971	2,60,658
	Net cash flow during the year (a + b + c)		-1,292	-18,284
	Cash and cash equivalents opening balance		5,520	23,804
	Cash and cash equivalents closing balance		4,227	5,520
			(0.00)	0.00

Note:- 1)The figures in Brakets indicates outflow

2)The above cash flow is prepared under the "Indirect Method" as set out in AS-3 on " Statements of Cash flow" specified under section 133 of companies act 2013 read with rule 7 of the companies (accounts) Rules 2014

For and on behalf of the Board of Directors

Sheetal Universal Limited

Director

Hiren Patel

Managing Director

Din-06961714