

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Samay Project Services Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Samay Project Services Limited** (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the others auditors on separate financial statements of subsidiary referred to in Other Matters section below, the results for the year ended 31 March 2026:

- (i) Includes the results of the following entity:

Subsidiary:

- a) Samay BioCNG Chittoor Private Limited
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other financial information of the Group for the year ended 31 March 2026.

Basis for Opinion on the Audited Consolidated Annual Financial Results

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



Management's and Board of Directors' Responsibility for the Consolidated Annual Financial Results

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group are in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and the Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Management and the Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibility for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk



of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding and such other entities included in the statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended to the extent applicable.

Other Matter(s)

- We did not audit the financial statements of the subsidiary whose financial results reflects total assets of Rs.57.03 Lakhs as at 31 March 2026 and total revenues of Rs. Nil for the year ended 31 March 2026 respectively, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss before tax of Rs. 10.65 L for the year ended 31st March, 2026, as considered in the consolidated financial statements, in respect of the Subsidiary, whose financial statements have not been audited by us.

These financial statements have been audited / reviewed, as applicable, by the other auditors whose report has been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included is based solely on the report of the other auditor and the procedures performed by us as stated under Auditors Responsibilities section above.

- Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financials certified by the Board of Directors.
- The consolidated annual financial results include the results for the half year ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subject to limited review by us as required under the Listing Regulations.

Place : Chennai
Dated : 11th May 2026



For Krishaan & Co.,
Chartered Accountants
Firm Regn.No : 001453S

K. Sundararajan

K Sundararajan
Partner

M. No: 208431

UDIN: 26208431FPVDUV6937

SAMAY PROJECT SERVICES LIMITED

Regd. Office No. 1218, 17th St, West End Colony, Mogappair, Chennai, Tamil Nadu - 600050

Website : samayprojects.com. Email id : accounts@samayprojects.in

CIN: U74210TN2001PLC048005

Consolidated Statement of Assets and Liabilities as at 31st March, 2026**(Rs. In Lakhs except otherwise stated)**

Particulars	As At 31, 2026	March 31, 2025
A. EQUITY & LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	1,534.93	1,102.93
(b) Reserve & surplus	2,448.78	976.27
	3,983.71	2,079.20
Share Application Money pending Allotment	-	-
2. Non Current Liabilities		
(a) Long Term Borrowings (Secured)	0.89	-
(b) Deferred Tax Liabilities (Net)	-	-
(b) Deferred Tax Liabilities (Net)	-	10.00
	0.89	10.00
3. Current Liabilities		
(a) Short Term Borrowings (Secured)	365.19	208.80
(b) Trade Payables	324.46	445.45
(c) Other Current Liabilities	272.95	405.61
(d) Short Term provision	124.95	150.42
	1,087.55	1,210.27
Total Liabilities	5,072.16	3,299.48
B. ASSETS		
1. Non Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
i) Tangible Assets	271.52	264.49
ii) Intangible Assets	0.98	1.33
iii) Capital Work in Progress	-	-
(b) Non Current Investments	-	-
(c) Deferred Tax Assets (Net)	1.83	6.68
(d) Long Term Loans & Advances	-	-
(e) Other Non Current Assets	2.56	7.89
	276.89	280.39
2. Current Assets		
(a) Inventories	139.18	17.24
(b) Trade Receivable	1,787.83	1,326.20
(c) Cash & Cash Equivalents	1,171.09	431.33
(d) Short Term Loans & Advances	1,505.21	1,155.39
(e) Other Current Assets	191.96	88.93
	4,795.27	3,019.08
Total Assets	5,072.16	3,299.48

For and on behalf of the Board of Directors



Anand R

Managing Director
Anand Rajagopal
(DIN: 01039615)

Place : Chennai

Date : 11.05.2026

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Consolidated Statement of Financial Results for the year ended March 31, 2026
(Rs. In Lakhs except otherwise stated)

Particulars	Half Year Ended			Year Ended	
	Mar 31, 2026	Sep 30, 2025	Mar 31, 2025	March 31,2026	March 31,2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operation:					
(a) Revenue From Operations	3,006.10	2,009.66	1,890.26	5,015.77	3,714.08
(b) Other Income	131.62	42.27	31.25	173.89	58.09
Total Revenue (a+b)	3,137.72	2,051.94	1,921.51	5,189.66	3,772.17
II. Expenses:					
(a) Purchase of Materials	1,750.90	1,062.94	976.41	2,813.84	1,976.64
(b) Changes in stock in Trade, Work in Progress	(105.40)	-16.54	40.90	-121.94	89.00
(c) Employee Benefit Expenses	638.17	448.07	453.79	1,086.24	802.22
(d) Finance Cost	24.56	19.91	26.21	44.48	40.66
(e) Depreciation / Amortisation expenses	9.53	10.79	10.05	20.32	17.67
(f) Other expenses	283.92	205.44	117.97	489.36	273.10
Total Expenses (II)	2,601.69	1,730.61	1,625.33	4,332.30	3,199.30
III. Profit/(Loss) before Exceptional and Extraordinary Items & Tax	536.03	321.33	296.17	857.36	572.87
IV. Extraordinary, Exceptional & Prior Period Items *	-	65.00	-	65.00	-
V. Profit Before Tax	536.03	386.33	296.17	922.36	572.87
VI. Tax Expenses					
(a) Provision for Tax - Current Year	134.12	99.84	77.21	233.96	148.42
(b) Provision for Tax - Earlier Year				6.76	0.30
(c) Deferred Tax	5.56	(0.71)	5.56	4.85	0.91
Total Tax Expenses (VI)	139.67	99.14	82.77	245.57	149.63
VII. Net Profit / (Loss) for the Period (V-VI)	396.36	287.19	213.40	676.79	423.24
VIII. Paid up Equity Share Capital	1,534.93	1,534.93	1,102.93	1,534.93	1,102.93
(Face Value of Rs. 10/- each)	10.00	10.00	10.00	10.00	10.00
Earnings per Equity share (Half year/full year)					
(a) Basic (in Rs.)	2.57	2.13	1.93	4.70	3.84
(b) Diluted (in Rs.)	2.57	2.13	1.93	4.70	3.84

For and on behalf of the Board of Directors



 Managing Director
Anand Rajagopal
 (DIN: 01039615)

 Place : Chennai
 Date : 11.05.2026

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Consolidated Cash Flow Statement For The Year Ended March 31, 2026**(Rs. In Lakhs except otherwise stated)**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A. Cash flow from Operating Activities		
Net Profit before tax as per Statement of Profit & Loss	922.36	572.87
Adjustments for:		
Depreciation & Amortisation Exp.	20.32	17.67
Interest cost	19.91	40.66
Bad Debts written off	3.80	1.00
Profit on Sale of Asset	-	(9.71)
Impairment loss	0.00	-
Interest income	(110.12)	-
Provision for Income Tax & Deferred Tax	-	-
Operating Profit before Working Capital Changes	856.29	622.50
Changes in Working Capital		
Trade Receivable	(465.43)	(428.92)
Short Term Loans and Advances	(349.82)	(383.26)
Other Current Assets	(103.03)	28.44
Inventories	(121.94)	89.00
Trade Payables	(120.98)	244.96
Other Current Liabilities	(132.65)	18.24
Short Term Provision		
	(1,293.86)	(431.53)
Net Cash Flow from Operations	(437.57)	190.96
Less: Income Tax Paid	266.20	10.19
Net Cash Flow from Operating Activities (A)	(703.77)	180.77
B. Cash Flow from Investing Activities		
Purchase & addition of Fixed Assets	-27.01	-23.75
Sale of Fixed Asset	-	11.03
Changes in Capital Works in Progress	-	-
(purchase) / Sale of Investments	-677.37	-261.40
Movements In Loans & Advances/ Other long term liabilities	-10.00	10.00
Interest Income	110.12	-
Net Cash Flow from Investing Activities (B)	-604.26	-264.12
C. Cash Flow From Financing Activities		
Issue of Share Capital	432.00	-
Increase in Securities Premium (Net)	795.72	-
Increase / (Decrease) in Share Application Money & Warrant	-	-
Interest paid	-19.91	-40.66
(Increase)/Decrease in Non Current Assets	5.33	0.12
Proceeds / (Repayment) from Long Term Borrowing	0.89	-
Proceeds / (Repayment) from Short Term Borrowing	156.39	(26.11)
Net Cash Flow From Financing Activities (C)	1,370.42	66.65
Net (Decrease) / Increase in Cash & Cash Equivalents (A+B+C)	62.39	150.00
Opening Cash & Cash Equivalents	0.27	150.28
Cash and Cash Equivalents at the end of the period	62.66	0.27
Cash and Cash Equivalents Comprises:		
Cash on Hand	0.08	0.02
Fixed Deposits	40.00	-
Bank Balances	22.59	0.25
Total	62.66	0.27

Notes: (i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow statement is prepared under the indirect method as set out in the Accounting Standards (AS-3) Statement of Cash Flows

For and on behalf of the Board of Directors



Anand R

Managing Director
Anand Rajagopal
(DIN: 01039615)

Place : Chennai

Date : 11.05.2026

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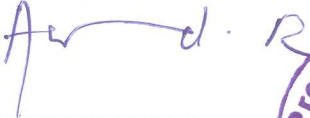
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CIN: U74210TN2001PLC048005

Notes to Financial results

1. The above audited consolidated financial results for the Half year ended March 31st, 2026 and the year ended March 31st, 2026 were reviewed by the Audit committee and then approved by the Board of Directors in their respective meeting held on 11th May 2026.
2. The Company has prepared the financial results in accordance with the recognition and measurement principles laid down in applicable Accounting Standards (AS) as prescribed under Section 133 of the Companies Act 2013, as amended read with relevant rules thereunder in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with Circulars issued by SEBI from time to time.
3. The above audited consolidated financial results of Samay Project Services Limited the Company for the half year ended March 31, 2026 bring balancing audited figure in respect of the full financial year and the unaudited figures in respect of first half year of the current FY 2025-2026.
4. The Company is engaged in the business of EPC operator and turnkey contractor, related operation and services and operates in a single segment as per AS 17- Segment Reporting.
5. In accordance with regulation 33 of SEBI (LODIT) Regulation 2015, the above results have been reviewed by the Statutory auditors of the Company.
6. Basic and Diluted earnings per share have been calculated based on weighted average number of shares outstanding in respective periods.
7. The Figures for the corresponding previous periods have been regrouped and reclassified wherever considered necessary to confirm to the figures represented in the current period

FOR AND BEHALF OF THE BOARD OF DIRECTORS


ANAND RAJAGOPAL
MANAGING DIRECTOR
DIN: 01039615



Date : 10.11.2025
Place: Chennai