

Date: 29st May, 2025

**To,
National Stock Exchange of India Ltd.,
Exchange Plaza,C-|, Block G,
BandraKurla Complex,
Bandra (E) Mumbai - 400051.**

Reference: ISIN: INE00Y701026; Symbol: SECL

Subject: Outcome of the Meeting of the Board of Directors of Salasar Exteriors and Contour Limited held on Today i.e. Thursady, 29th May, 2025.

Dear Sir/Madam,

Pursuant to the Regulation 30 and other applicable regulations of the SEBI (Listing obligation & Disclosure requirements) Regulations, we hereby inform you that meeting of the Board of Directors of the Company, duly convened and held at the registered office of the Company i.e Unit No 905, Shri Krishna Complex , OPP, Laxmi Industrial Plot No D6, New Link RD Andheri (West) Mumbai 400053., on Thursday,29th 2025 at 05:00 P.M. (i.e., 1700 Hours) and concluded at 5:40 P.M (i.e., 1740 Hours) the Board of Directors has inter alia transacted the following businesses:

1. Audited Standalone Financial Results along with Auditor's Report of the Company for the quarter and year ended March 31, 2025 in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) 2015. Copy of the same is attached herewith for your reference .

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a declaration that the Statutory Auditors of the Company have issued an Audit Report with an modified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2025, is also attached for your ready reference.

2. Audited Standalone Financial Statements of the Company for the year ended 31st March, 2025 along with Auditor's Report thereon in terms of Section 134 of the Companies Act, 2013.
3. The Board considered and approved the establishment of Corporate office of the company at 503, 6th Avenue, Mithakali Six Road, Above Sbi Bank. Ahmedabad, Gujarat
4. The Board considered and approved appointment of Vishakha Agrawal & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for FY 2024-25.

**Unit No 905, Shri Krishna Complex , OPP, Laxmi Industrial Plot No
D6, New Link RD Andheri (West) Mumbai 400053.**

ANNEXURE I

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023.

S.no	Particulars	Details
1.	Reason for change viz. Appointment	Appointment of M/s. Vishakha Agrawal & Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company for the financial year 2024-25.
2.	Date of Appointment and term of appointment.	Appointment as Secretarial Auditor of the Company for the financial year 2024-25
3.	Brief Profile (In case of appointment)	Vishakha Agrawal & Associates, Practicing Company Secretaries, is established by Vishakha Agrawal, a Practicing Company Secretary having vast experience in providing services in Company Law, Securities Laws, Secretarial Audit etc. along with other specializations.
4.	Disclosure of Relationship between Directors {in case of appointment of Director)	Not Applicable

For Salasar Exteriors and Contour Limited

SHREEKISHAN JOSHI Digitally signed by
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Shreekishan Joshi
Director
DIN: 05166595

**Unit No 905, Shri Krishna Complex , OPP, Laxmi Industrial Plot No
D6, New Link RD Andheri (West) Mumbai 400053.**

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

PHONE : (079) 26586063 / 26586069
CELL : 98242 56190 / 98247 99760
E-MAIL : cnjabd@gmail.com
cnjabd@yahoo.com

No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

Independent Auditor's Report

To,
The Board of Directors
SALASAR EXTERIORS AND CONTOUR LIMITED

Report on the Audit of Standalone Financial Results

I have audited the accompanying Standalone Annual Statement of Financial Results of SALASAR EXTERIORS AND CONTOUR LIMITED (hereinafter referred to as "the Company") for the **quarter and year ended 31st March, 2025**, attached herewith, being submitted by the Company pursuant to the requirements of **Regulation 33 and Regulation 52(4)** read with **Regulation 63** of the **Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended (hereinafter referred to as the "Listing Regulations")

Disclaimer of Opinion

Because of the significance of the matters described in the "Other Matter" paragraph of this report, I do not express an opinion on the accompanying standalone annual financial results. Specifically:

- I do not express an opinion as to whether the aforesaid standalone financial results are **presented in accordance with the requirements of Regulation 33 and Regulation 52(4)** read with Regulation 63 of the Listing Regulations; and
- I do not express an opinion as to whether the financial results **give a true and fair view**, in conformity with the **recognition and measurement principles** laid down in the applicable **Indian Accounting Standards (Ind AS)** and other accounting principles generally accepted in India, of the **net profit/loss, other comprehensive income**, and other **financial information** of the Company for the year ended 31st March, 2025.



Basis for Disclaimer Opinion

I conducted my audit in accordance with the auditing standards specified under **Section 143(10)** of the **Companies Act, 2013**, as amended. My responsibilities under those standards are further described in the section titled **“Auditor’s Responsibilities for the Audit of the Standalone Financial Results”** of this report. I am **independent of the Company** in accordance with the **Code of Ethics** issued by the **Institute of Chartered Accountants of India (ICAI)** together with the ethical requirements that are relevant to my audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder. I have also fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. However, despite my professional efforts, I was **unable to obtain sufficient and appropriate audit evidence**, data, workings, and documentation necessary to provide a basis for expressing an opinion on the standalone annual financial results. Accordingly, I do not express an opinion on these financial results.

The company has unsecured loans amounting to ₹892.33 Lacs. Management has not charged interest on these loans, and relevant agreements along with cross-confirmations are not available. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be verified, potentially impacting the fair presentation of liabilities and interest expenses.

Balance of GST Liability ₹15.85 Lacs pending for GST reconciliation. Reconciliation with the GST Online Portal has not been carried out, affecting the accuracy of GST Input Credit and the liability towards the government.

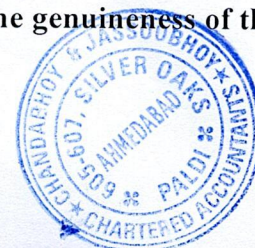
The company has trade payables amounting to ₹1148.56 Lacs; however, the bifurcation of Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of MSME classification contravenes the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, impacting regulatory compliance and financial transparency.

Outstanding balances of ₹493.36 Lacs with certain suppliers remain unconfirmed. Absence of confirmations from these suppliers affects the reliability of liabilities disclosed in the financial statements.

A loan amounting to ₹944.74 Lacs remains unconfirmed from certain lenders. The absence of loan confirmations impacts the reliability of liabilities and financial disclosures.

We were unable to obtain sufficient appropriate audit evidence regarding the bank balances of the Company as at the balance sheet date, as the management did not provide the necessary bank statements and bank reconciliation statements (BRS) for our verification. Consequently, we were unable to determine whether any adjustments might have been necessary in respect of cash and bank balances, interest income, or any related disclosures in the financial statements.

We are in receipt of certain sales invoices; however, they are not supported with E-Way bills, Delivery Challans, or Transportation details. In the absence of these critical documents, we are unable to comment on the genuineness of the transactions.



With respect to purchases, the company has not provided Goods Inward Reports. Further, the company does not own or lease any godown facilities, raising concerns over the storage of inventory. Management claims that the goods are traded directly from suppliers to customers without being held in the company's possession; however, in the absence of evidence, we are unable to verify this assertion.

The company has not maintained a Fixed Assets Register. The absence of a fixed asset register impairs our ability to verify the existence, condition, and valuation of the assets held by the company.

Managements and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in IND AS, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

My objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

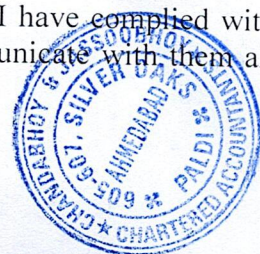


As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, I am also responsible for expressing my opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If I conclude that a material uncertainty exists, I required to draw attention in my auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. I consider quantitative materiality and qualitative factors in
 - i) planning the scope of our audit work and in evaluating the results of our work; and
 - ii) to evaluate the effect of any identified misstatements in the Statement

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

I also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

Other Matter(s)

The standalone annual financial results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year. Our opinion on the Audit of the Financial Results for the year ended 31st March, 2025 is modified in respect of this matter.

Place : Ahmedabad
Date : 29/05/2025



For, Chandbahoy & Jassoobhoy
Chartered Accountants
FRN: 101648W


CA Gautam N Shah
(Partner)
M. No: 012679

UDIN: 25012679BOEOTG9805

Salasar Exteriors & Contour Limited

CIN:L45309MH2018PLC306212

Unit No 905,Shri Krishna Complex ,OPP, Laxmi Industrial Plot No D6,New Link RD Andheri(West) Mumbai 400053,

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31/03/2025

[RUPEES IN LAKHS]

Particulars	Half yearly Ended			Year Ended	
	31.03.2025	30.09.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	327.40	78.37	0.00	405.77	27.56
2. Other Income	0.00	0.00	0.00	-	421.97
3. Total Revenue (1+2)	327.40	78.37	0.00	405.77	449.53
4. Expenses					
Cost of Materials consumed	293.13	0.00	0.00	293.13	63.05
Purchase of stock-in-trade	0.00	0.00		-	-
Change in inventories of Finished Goods,Work-in-Process and Stock-in-Trade	0.00	0.00	0.00	-	345.35
Employees benefits expenses	0.72	0.00	0.00	0.72	1.65
Finance Cost	0.00	0.00		-	-
Depreciation and Amortisation expense	4.74	0.00	0.00	4.74	4.74
Other Expenses	6.82	1.72	0.00	8.55	29.04
Total Expenses	305.41	1.72	0.00	307.14	380.78
5. Profit before exceptional and extraordinary items and tax (3 - 4)	21.99	76.64	0.00	98.63	68.75
6. Exceptional Items	0.00	0.00		-	-
7. Profit before extraordinary items and tax (5 - 6)	21.99	76.64	0.00	98.63	68.75
8. Extraordinary items	0.00	0.00		-	-
9. Profit before tax (7- 8)	21.99	76.64	0.00	98.63	68.75
10. Tax Expenses	25.00	0.00		25.00	-
11. Profit/(Loss) for the period from continuing operations (9 - 10)	(3.01)	76.64	0.00	73.63	68.75
12. Profit/(Loss) from discontinuing operations	0.00	0.00		-	-
13. Tax expense of discontinuing operations	0.00	0.00		-	-
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	0.00	0.00		-	-
15. Profit/(Loss) for the period (11 + 14)	(3.01)	76.64	0.00	73.63	68.75
16. Other comprehensive income net of taxes	0.00	0.00		-	-
17. Total comprehensive income for the period (15+16)	(3.01)	76.64	0.00	73.63	68.75
18. Paid-up equity share capital(Face Value of Rs.10/-Per Share)	1029.48	1029.48	1029.48	1029.48	1,029.48
19.i Earing Per Share(EPS) (before extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)					
(a) Basic	(0.00)	0.07	0.14	0.07	0.07
(b) Diluted	(0.00)	0.07	0.14	0.07	0.07
ii Earing Per Share(EPS) (after extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)					
(a) Basic	(0.00)	0.07	0.14	0.07	0.07
(b) Diluted	(0.00)	0.07	0.14	0.07	0.07

Notes :

1 The Statements is prepread in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compnaies Act, 2013 read with rule 7 of the

The above Audited financial results have been prepared in accordance with Compnies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.

3 Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the compnay.

Figures of half year ended 31st March, 2025 and 31st March, 2024 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended 30th september, 2024 and 30th September, 2023 respectively.

5 Statement of Assets and Liabilities and cashflow statement as on 31st March 2025 is

The above mentioned Unaudited Financial Results were reviewed by the Audit Committee at meeting held on 29th May, 2025 and subsequently approved by the Board of Directors.

The Statutory Auditors have carried out Audit of the above Financial Results and expressed Disclaimer of opinion

Place:-Mumbai

Date:-29-05-2025

For Salasar Exterior & Contour Limited

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Managing Director

DIN:05166595

Salasar Exteriors & Contour Limited

CIN:L45309MH2018PLC306212

Unit No 905,Shri Krishna Complex ,OPP, Laxmi Industrial Plot No D6,New Link RD Andheri(West) Mumbai 400053,

Segment Reporting

Particulars	(Rs. in Lakhs)				
	Half year	Half year	Corresponding		Previous
	Ended on	Ended on	Half year	Year ended	Year ended
	31.03.2025	30.09.2024	ended in the	31.03.2025	31.03.2024
			previous year		
			31.03.2024		
	Audited	Unaudited	Audited	Audited	Audited
BUSINESS SEGMENTS INFORMATION					
1. Segment Revenues :					
a. Construction related material incl steel	123.05	78.37	-	201.42	27.56
b. Agriculture & Other	204.35		-	204.35	
Total Revenue from Operations	327.40	78.37	-	405.77	27.56
2. Segment Operating Results (EBITDA)#					
a. Construction related material	5.26	76.64	17.14		73.49
b. Agriculture & Other	21.47	0.00	-		-
Total Operating Results (EBITDA)	26.73	76.64	17.14	103.37	73.49
3. Segment Results (PBT)					
a. Construction related material incl steel	4.33	76.64	14.40	80.97	68.75
b. Agriculture & Other	17.67	0.00		17.67	
Total Profit Before Tax (PBT)	21.99	76.64	14.40	98.63	68.75
4. Segment Assets :					
a. Construction related material incl steel	1746.78	3293.07	3247.92	1746.78	3247.92
b. Agriculture & Other	1772.18	0.00	-	1772.18	0.00
Total Assets	3518.96	3293.07	3247.92	3518.96	3247.92
5. Segment Liabilities :					
a. Construction related material incl steel	1113.76	1996.62	2,046.41	1113.76	2,046.41
b. Agriculture & Other	1129.96	0.00	-	1129.96	-
Total Liabilities	2243.72	1996.62	2,046.41	2243.72	2,046.41

Place:-Mumbai

Date:-29-05-2025

For Salasar Exterior & Contour Limited

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Shreekishan Joshi
Managing Director
DIN:05166595

Salasar Exteriors & Contour Limited

CIN:L45309MH2018PLC306212

Unit No 905,Shri Krishna Complex ,OPP, Laxmi Industrial Plot No D6,New Link RD Andheri(West) Mumbai 400053,

Standalone Balance Sheet as at 31st march 2025

(Rs. In Lakhs)

Particulars		For the year ended on 31th March,2025 (Audited)	For the year ended on 31th March,2024 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1029.48	1029.48
	(b) Reserves and surplus	245.76	172.13
	(c) Money received against share warrants		
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	944.74	
	(b) Deferred tax liabilities (Net)	1.24	
	(c) Other Long term liabilities		
	(d) Long-term provisions		
4	Current liabilities		
	(a) Short-term borrowings		943.02
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises; and		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	1148.56	939.00
	(c) Other current liabilities	123.19	163.28
	(d) Short-term provisions	26.00	1.00
	TOTAL	3518.96	3247.92
II.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment		
	(i) Tangible assets	18.03	22.76
	(ii) Intangible assets		
	(iii) Capital work-in-progress		
	(iv) Intangible assets under development		
	(b) Non-current investments		
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	8.75	8.75
	(e) Other non-current assets		
2	Current assets		
	(a) Current investments		
	(b) Inventories	764.90	764.90
	(c) Trade receivables	1836.89	1537.93
	(d) Cash and cash equivalents	6.82	25.19
	(e) Short-term loans and advances	883.58	888.40
	(f) Other current assets		
	TOTAL	3518.96	3247.92

Place:-Mumbai

Date:-29-05-2025

For Salasar Exteriors & Contour Limited

SHREEKISHAN JOSHI
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Shreekishan Joshi
Managing Director
DIN: 05166595

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Salasar Exteriors & Contour Limited

CIN:L45309MH2018PLC306212

Unit No 905,Shri Krishna Complex ,OPP, Laxmi Industrial Plot No D6,New Link RD Andheri(West) Mumbai 400053,

(Rs. In Lakhs)

Cash Flow Statement for the Year Ended 31st march 2025

	Particulars	For the Year Ended 31st march 2025	For the Year Ended 31 March, 2024
(A)	Cash flow from operating activities		
	Profit/(loss) before tax	98.63	5.70
	Adjusted for :		
	Depreciation and amortisation expense	4.74	4.74
	Interest income	-	-
	Finance cost	-	-
	Deferred tax	-	(1.23)
		103.37	9.21
	Operating profit/(loss) before working capital changes		
	Adjusted for :		
	(Increase)/Decrease in trade receivables	(298.96)	265.41
	(Increase)/Decrease in inventories	-	345.35
	(Increase)/Decrease in other loans and advances receivable	4.81	(176.88)
	(Increase)/Decrease in other assets- non current	-	-
	Increase/(Decrease) in trade payables	209.56	(42.82)
	Increase/(Decrease) in other non current liabilities	-	-
	(Increase)/Decrease in Other current Liabilities	(38.87)	63.14
	(Increase)/Decrease in Other financial Liabilities non current	-	-
	Increase/(Decrease) in provisions - Non Current	-	-
	Increase/(Decrease) in provisions	-	(3.04)
		(123.46)	451.16
	Cash generated from operations	(20.09)	460.37
	Net Income taxes (paid) / refunds		
	Net cash from operating activities	(20.09)	460.37
(B)	Cash flow from investing activities		
	Capital expenditure on property, plant and equipment including capital advances	-	(1.15)
	Purchases of investments	-	-
	Movement in loans and advances	-	11.75
	Net cash used in investing activities	-	10.60
(C)	Cash flow from financing activities		
	Bonus Issue of shares	-	
	Amount received from short term loans and advances		(38.97)
	(Repayment)/Proceeds from long-term borrowings	172,420.00	(407.65)
	(Repayment)/Proceeds from short term borrowings		-
	Dividends paid to company's shareholders	-	-
	Interest and finance charges paid	-	-
	Net cash used in financing activities	1.72	(446.62)
	Net (decrease) / increase in cash and cash equivalents	(18.37)	24.35
	Cash and cash equivalents as at the beginning of the year	25.19	0.84
	Cash and cash equivalents as at the end of the year	6.82	25.19

For Salsar Exteriors & Contour Limited

Place:-Mumbai

Date:-29-05-2025

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by SHREEKISHAN
JOSHI
Date: 2025.05.29
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Shreekishan Joshi
Managing Director
DIN: 05166595

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results - (Standalone and
Consolidated separately)

(Amount Rs. in Lakhs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	405.77	405.77
	2.	Total Expenditure	307.14	307.14
	3.	Net Profit/(Loss)	73.63	73.63
	4.	Earnings Per Share	0.07	0.07
	5.	Total Assets	3518.96	3518.96
	6.	Total Liabilities	2243.72	2243.72
	7.	Net Worth	1275.24	1275.24
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
II.	<u>Audit Qualification (each audit qualification separately):</u> a. List of Audit Qualification: The company has unsecured loans amounting to ₹892.33 Lacs. Management has not charged interest on these loans, and relevant agreements along with cross-confirmations are not available. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be verified, potentially impacting the fair presentation of liabilities and interest expenses. Balance of GST Liability ₹15.85 Lacs pending for GST reconciliation. Reconciliation with the GST Online Portal has not been carried out, affecting the accuracy of GST Input Credit and the liability towards the government. The company has trade payables amounting to ₹1148.56 Lacs; however, the bifurcation of Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of MSME classification contravenes the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, impacting regulatory compliance and financial transparency. Outstanding balances of ₹493.36 Lacs with certain suppliers remain unconfirmed. Absence of confirmations from these suppliers affects the reliability of liabilities disclosed in the financial statements.			

**Unit No 905, Shri Krishna Complex , OPP, Laxmi Industrial Plot No
D6, New Link RD Andheri (West) Mumbai 400053.**

A loan amounting to ₹944.74 Lacs remains unconfirmed from certain lenders. The absence of loan confirmations impacts the reliability of liabilities and financial disclosures.

We were unable to obtain sufficient appropriate audit evidence regarding the bank balances of the Company as at the balance sheet date, as the management did not provide the necessary bank statements and bank reconciliation statements (BRS) for our verification. Consequently, we were unable to determine whether any adjustments might have been necessary in respect of cash and bank balances, interest income, or any related disclosures in the financial statements.

We are in receipt of certain sales invoices; however, they are not supported with E-Way bills, Delivery Challans, or Transportation details. In the absence of these critical documents, we are unable to comment on the genuineness of the transactions.

With respect to purchases, the company has not provided Goods Inward Reports. Further, the company does not own or lease any godown facilities, raising concerns over the storage of inventory. Management claims that the goods are traded directly from suppliers to customers without being held in the company's possession; however, in the absence of evidence, we are unable to verify this assertion.

The company has not maintained a Fixed Assets Register. The absence of a fixed asset register impairs our ability to verify the existence, condition, and valuation of the assets held by the company.

- b. **Type of Audit Qualification :** Disclaimer of Opinion
- c. **Frequency of qualification:** repetitive
- d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**
NOT ASCERTAINABLE
- e. **For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable**
 - (i) **Management's estimation on the impact of audit qualification:** Unable to estimate
 - (ii) **If management is unable to estimate the impact, reasons for the same:** On account of no impact on figures, adjustments to be required
 - (iii) **Auditors' Comments on (i) or (ii) above:** NA

III. Signatories:

Shreekishan Joshi
Managing Director

SHREEKISHAN JOSHI
AN JOSHI

Digitally signed by
SHREEKISHAN JOSHI
Date: 2025.05.29
17:55:39 +05'30'



SALASAR EXTERIORS AND CONTOUR LIMITED

CIN:L45309MH2018PLC306212

✉ **Info@seacl.in**

- **Gautam N shah**
M No. 012679

Place: Mumbai
Date: 29/05/2025

Shah Nimai
Gautam

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Shah Nimai Gautam
Date: 2025.05.29
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**Unit No 905, Shri Krishna Complex , OPP, Laxmi Industrial Plot No
D6, New Link RD Andheri (West) Mumbai 400053.**