

VISHAKHA AGRAWAL & ASSOCIATES

Practising Company Secretaries
3rd Floor, 75A, Scheme No. 91,
Malwa Mill, Indore (M.P.)
E-mail: csvishakhagrawal@gmail.com
Contact No. 9424501155, 8518888114

Certificate on Non-Applicability of Corporate Governance Provisions

(Pursuant to Section II-B of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155
dated November 11, 2024)

We, Vishakha Agrawal & Associates, Practising Company Secretaries, have examined the relevant records and documents of **SALASAR EXTERIORS AND CONTOUR LIMITED** ("the Company"), having **CIN: L45309MH2018PLC306212**, for the purpose of certifying the non-applicability of the provisions of Corporate Governance as specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D, and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), for the financial year 2024–2025.

As per the information received and based on our examination, we report that the Company is not required to comply with the corporate governance requirements as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the following reasons:

1. The Company's paid-up share capital and net worth are below the thresholds exemption limits prescribed under Regulation 15 (2) (a) of corporate governance provisions. We would like to confirm that the Paid-up Capital and Net Worth of the Company for the last three consecutive financial years are as follows:

S.No.	Financial Year	Paid-up Capital	Net Worth
1	2024 – 2025	10,29,48,350	12,75,24,000
2	2023 – 2024	10,29,48,350	12,01,61,000
3	2022 – 2023	10,29,48,350	11,95,89,000

2. The Company has listed its equity shares on NSE SME Exchange. Therefore, pursuant to Regulation 15(2)(b), the company is not required to submit corporate governance report for the quarter ended on 30th June, 2025.

3. The Company does not fall under the category of "high value debt listed entities" as defined under the SEBI Listing Regulations, and hence the corporate governance requirements for such entities are not applicable.

4. The Company is not a subsidiary of a listed company, and hence the corporate governance requirements applicable to subsidiaries of listed companies are not applicable.

Therefore, based on the above, we confirm that the corporate governance requirements as per the SEBI Listing Regulations are not applicable to the Company at present.

FOR VISHAKHA AGRAWAL & ASSOCIATES

Practising Company Secretaries

Vishakha
Agrawal

Digitally signed by
Vishakha Agrawal
Date: 2025.07.30
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CS VISHAKHA AGRAWAL
(Proprietor)

M. No: 39298 C.P. No.15088

P.R. No. 2575/2022

UDIN: A039298G000895098

Date: 30.07.2025

Place: Indore

Date: July 30th, 2025

**To,
National Stock Exchange of India Limited
Exchange Plaza Block G, C 1, Bandra Kurla Complex,
G Block BKC, Bandra Kurla Complex, Bandra East,
Mumbai, Maharashtra 400051**

Reference: ISIN: INE00Y701026; Symbol: SECL

Sub: Non-applicability of Corporate Governance Report as per Regulation 27(2) of SEBI (LODR) Regulations, 2015.

Dear Sir,

This is to inform you that Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements), 2015 is not applicable to our company.

Further, we would like to clarify that our company is claiming exemption under Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Compliance with the Corporate Governance Provisions as specified in regulation 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of 46 and paras C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) 2015 shall not apply in respect of :

- a) a listed entity which has listed its specified securities on the SME Exchange.
- b) The listed entity being a SME having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.

As the Company has listed its shares on NSE SME Platform, so the above-mentioned provision will not be applicable to the Company and hence the Company is not required to disclose Corporate Governance Report for the quarter ended 30th June, 2025 as provided under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) 2015.



SALASAR EXTERIORS AND CONTOUR LIMITED

CIN:L45309MH2018PLC306212

✉ Info@seacl.in

Hence, our company is exempted under 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, Company shall comply with this regulation within 6 months from the date of applicability.

We request you to kindly take the same on your record.

Thanking You,
Yours Faithfully,

For Salasar Exteriors and Contour Limited

SHREEKISHAN JOSHI
AN JOSHI

Digitally signed by
SHREEKISHAN JOSHI
Date: 2025.07.30
17:28:18 +05'30'

Shreekishan Joshi
Managing Director
DIN: 05166595

**Unit No 905, Shri Krishna Complex , OPP, Laxmi Industrial Plot No
D6, New Link RD Andheri (West) Mumbai 400053.**