

General information about company		
Scrip code*	000000	
NSE Symbol*	SADHAV	
MSEI Symbol*	NOTLISTED	
ISIN*	INE0K5H01010	
Name of company	SADHAV SHIPPING LIMITED	
Type of company	SME	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	14-05-2026	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	06-05-2026	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Half Yearly	
Reporting Quarter	Yearly	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Audited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited	
Segment Reporting	Single segment	
Description of single segment	Shipping	
Start date and time of board meeting	14-05-2026 13:30	
End date and time of board meeting	14-05-2026 15:05	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	17-10-2023	
Indicate Company website link for updated RPT policy of the Company	www.sadhavshipping.com	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes	
No. of times funds raised during the quarter	1	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	The Company has not made default in repaying the Loans/ Borrowings taken from Banks / Financial Institutions during the financial year 2025-2026

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-10-2025	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	6256.41	9755.38
	Other income	71.55	103.13
	Total income	6327.96	9858.51
2	Expenses		
(a)	Cost of materials consumed	3250.87	4571.01
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	834.69	1455.32
(e)	Finance costs	389.74	676.92
(f)	Depreciation, depletion and amortisation expense	421.38	838.67
(g)	Other Expenses		
1	Other Expenses	915.62	1249.48
	Total other expenses	915.62	1249.48
	Total expenses	5812.3	8791.4
3	Total profit before exceptional items and tax	515.66	1067.11
4	Exceptional items	0	0
5	Total profit before tax	515.66	1067.11
6	Tax expense		
7	Current tax	0	0
8	Deferred tax	-539.58	-405.36
9	Total tax expenses	-539.58	-405.36
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	1055.24	1472.47
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	1055.24	1472.47
17	Other comprehensive income net of taxes	0	0
18	Total Comprehensive Income for the period	1055.24	1472.47
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	1613.3	1613.3
	Face value of equity share capital	10	10
22	Reserves excluding revaluation reserve		8519.58
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	6.22	9.13
	Diluted earnings (loss) per share from continuing operations	6.22	9.13
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	6.22	9.13
	Diluted earnings (loss) per share from continuing and discontinued operations	6.22	9.13
24	Debt equity ratio	0.72	0.72
25	Debt service coverage ratio	1.29	0.86
			Textual Information(1)
			Textual Information(2)

26	Interest service coverage ratio	3.4	3.82	Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	14471.44
	Capital work-in-progress	692.91
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	0
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	
1	Other non - current Assets	42
2		
3		
4		
5		
	Details of other non-current financial assets	
	Total of other non-current financial assets	42
	Total non-current financial assets	42
	Deferred tax assets (net)	
	Other non-current assets	
1		
2		
3		
4		
5		
	Details of other non-current assets	
	Total of other non-current assets	
	Total non-current assets	15206.35
2	Current assets	
	Inventories	0
	Current financial asset	
	Current investments	0.26
	Trade receivables, current	2263.3
	Cash and cash equivalents	2003.59
	Bank balance other than cash and cash equivalents	0
	Loans, current	0
	Other current financial assets	
1	Other current financial assets	1704.4
2		
3		
4		
5		
	Details of other current financial assets	
	Total of Other current financial assets	1704.4
	Total current financial assets	5971.55
	Current tax assets (net)	
	Other current assets	
1		
2		
3		
4		
5		
	Details of other current assets	
	Total of other current assets	
	Total current assets	5971.55
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	

	Total assets	21177.9
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1613.3
	Other equity	8519.58
	Total equity attributable to owners of parent	10132.88
	Non controlling interest	
	Total equity	10132.88
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	7268.05
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	
1		
2		
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	
	Total non-current financial liabilities	7268.05
	Provisions, non-current	118.41
	Deferred tax liabilities (net)	831.07
	Deferred government grants, Non-current	0
	Other non-current liabilities	
1		
2		
3		
4		
5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	8217.53
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	848.15
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	55.54
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1300.05
	Total Trade payable	1355.59
	Other current financial liabilities	
1		
2		
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	
	Total current financial liabilities	2203.74
	Other current liabilities	
1	Other current liabilities	584.83
2		
3		
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	584.83
	Provisions, current	38.92
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	2827.49
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	11045.02
	Total equity and liabilities	21177.9

	Disclosure of notes on assets and liabilities	
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Other Comprehensive Income			
Date of start of reporting period		01-10-2025	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss		
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income		

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	1067.11
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	676.92
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	-898.45
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	560.35
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	-0.26
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-406.88
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	838.67
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-0.82
	Adjustments for provisions, non-current	4.52
	Adjustments for other financial liabilities, current	-552.92
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	221.13
	Net cash flows from (used in) operations	1288.24
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	1288.24
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	4229.11
	Purchase of property, plant and equipment	3092.39
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0

	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	1136.72
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	2100
	Proceeds from issuing other equity instruments	75.9
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	823.06
	Repayments of borrowings	3718.04
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	676.92
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-1396
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1028.96
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	1028.96
	Cash and cash equivalents cash flow statement at beginning of period	974.63
	Cash and cash equivalents cash flow statement at end of period	2003.59

Format for Disclosure of Related Party Transactions (applicable only for half-year)												
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary							
1	SadhavOffshoreEnginneringPrivateLimited	ABHCS9995D	Mr. Kamal Kant Choudhury	AACPB0416F	Chairman & Managing Director	Purchase of goods or services		0.54	Approved			
2	SadhavOffshoreEnginneringPrivateLimited	ABHCS9995D	Mr. Kamal Kant Choudhury	AACPB0416F	Chairman & Managing Director	Advance		111.69	Approved			
3	SadhavOffshoreEnginneringPrivateLimited	ABHCS9995D	Mr. Kamal Kant Choudhury	AACPB0416F	Chairman & Managing Director	Purchase of fixed assets		339.14	Approved			
4	Sadhav Shipping Limited	AAECS2750A	Mr. Kamal Kant Choudhury	AACPB0416F	Chairman & Managing Director	Loan		340.76	Approved			
5	Sadhav Shipping Limited	AAECS2750A	Mr. Kamal Kant Choudhury	AACPB0416F	Chairman & Managing Director	Remuneration		12.6	Approved			
6	Sadhav Shipping Limited	AAECS2750A	Mr. Kamal Kant Choudhury	AACPB0416F	Chairman & Managing Director	Any other transaction	Sitting Fees	1.35	Approved			
7	Sadhav Shipping Limited	AAECS2750A	Mrs. Sadhana Choudhury	AACPC0122H	Whole Time Director	Loan		55.56	Approved			
8	Sadhav Shipping Limited	AAECS2750A	Mrs. Sadhana Choudhury	AACPC0122H	Whole Time Director	Remuneration		10.8	Approved			
9	Sadhav Shipping Limited	AAECS2750A	Mrs. Sadhana Choudhury	AACPC0122H	Whole Time Director	Any other transaction	Sitting Fees	1.2	Approved			
10	Sadhav Shipping Limited	AAECS2750A	Mr. Vedant Choudhury	AIHPC4011E	Whole Time Director & CEO	Loan		77.72	Approved			
11	Sadhav Shipping Limited	AAECS2750A	Mr. Vedant Choudhury	AIHPC4011E	Whole Time Director & CEO	Remuneration		12	Approved			
12	Sadhav Shipping Limited	AAECS2750A	Mr. Vedant Choudhury	AIHPC4011E	Whole Time Director & CEO	Any other transaction	Sitting Fees	1.85	Approved			
13	Sadhav Shipping Limited	AAECS2750A	Mr. Subhas Chandra Choudhury	ABWPC5455E	Non - Executive Director	Any other transaction	Sitting Fees	2.05	Approved			
14	Sadhav Shipping Limited	AAECS2750A	Mr. Bibekananda Satapathy	AKKPS8311G	Independent Director	Any other transaction	Sitting Fees	1.95	Approved			
15	Sadhav Shipping Limited	AAECS2750A	Mr. Kairali Gopinath	ABTPG3748D	Independent Director	Any other transaction	Sitting Fees	1.85	Approved			
16	Sadhav Shipping Limited	AAECS2750A	Mr. Rajiv Pradhan	AAKPP3353K	Independent Director	Any other transaction	Sitting Fees	0.7	Approved			
17	Sadhav Shipping Limited	AAECS2750A	Mr. Satish Athaley	ABMPA2191D	Independent Director	Any other transaction	Sitting Fees	0.7	Approved			
18	Sadhav Shipping Limited	AAECS2750A	Mr. Abhas Chandra Choudhury	ADGPC9082R	Relative of Promoter	Any other transaction	Salary	7.5	Approved			
19	Sadhav Shipping Limited	AAECS2750A	Mrs. Loopa Mudra Sahu	BXXPS4363R	Relative of Promoter	Any other transaction	Salary	3	Approved			
20	Sadhav Shipping Limited	AAECS2750A	Mr. Nilakantha Prasad Sahu	ASYPS5517L	Chief Financial Officer	Any other transaction	Salary	5.88	Approved			
21	Sadhav Shipping Limited	AAECS2750A	Ms. Madhuri Rathi	BPIPR2684P	Company Secretary	Any other transaction	Salary	3.16	Approved			
22	Sadhav Shipping Limited	AAECS2750A	Shraddha Foundation	AAETS1171Q	Chairman & Managing Director	Any other transaction	CSR	26.5	Approved			
23	United Sadhav Integrated Maritime Private Limited	AADCU9613R	Mr. Vedant Choudhury	AIHPC4011E	Director	Investment		0.26	Approved			
Total value of transaction during the reporting period												

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M/s. Suvarna & Katdare , Chartered Accountants	Yes	31-12-2028

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	27-02-2026
Amount Raised	2600
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	The Audit committee has approved the statement of utilisation of issue proceeds
Comments of the auditors, if any	The Auditor after examination has approved the statement of utilisation of issue proceeds

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Repayment of Loans	-	700	700	543.37	0	Actual repayment of loans made as on 31st March,2026 is considered
2	Capital Investment (For Purchase of vessel/Upgradation of existing vessels)	-	1200	1200	236.74	0	Payment made for construction of new boats and advance payment made to purchase a vessel.
3	Working Capital Requirement	-	400	400	400	0	The funds are used to make creditor payments and other parties.
4	General Corporate Purposes	The amount allocated towards general corporate purposes has been reduced by the company from Rs. 3 crore to Rs. 1 crore in line with the funds received from new shareholders	300	100	100	0	The funds are used to meet daily business requirements.

Signatory Details	
Name of signatory	Mr. Kamal Kant Choudhury
Designation of person	Managing Director
Place	Mumbai
Date	14-05-2026