28th May, 2025

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block – G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400051.
Scrip Code: ROYALARC

Subject: Outcome of Meeting of the Board of Directors of the Company held on 28th May, 2025 and Submission of Financial Results of the Company for the Half Year and Year ended 31st March, 2025 and Statement on Deviation or Variation for Proceeds of Public Issue.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 *(SEBI (LODR) Regulations)* we hereby inform/intimate you that the Board of Directors of the Company at their meeting held today i.e. on **Thursday, 28th May, 2025** at the registered office of the Company, inter-alia, have considered and approved:

1. Audited Financial Results of the Company for the Half Year and Year ended 31st March, 2025 - *Copy of the same is enclosed herewith along with the Report of the Auditors thereon and a Declaration* ***(Annexure 1)*** *duly signed by the Managing Director stating that the said Reports are with unmodified opinion.*

2. Appointment of M/s. J. H.Gandhi & Co., Chartered Accountants, Firm Registration No.116513W, as Statutory Auditors of the Company for the audit period of five consecutive years commencing from FY 2025-26 till FY 2029-30. The Appointment shall be subject to the approval of Members of the Company at the ensuing Annual General Meeting - *The details as required under the Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular is annexed as an* ***Annexure-2***.

3. Appointment of Mrs. Riddhi Shah, Practicing Company Secretary, as Secretarial Auditor of the Company for audit period of five consecutive years commencing from FY 2025-26 till FY 2029-30. The Appointment shall be subject to the approval of Members of the Company at the ensuing Annual General Meeting - *The details as required under the Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular is annexed as an* ***Annexure-3***.

4. Appointment of M/s. Ketan N. Shah & Co., Practicing Chartered Accountants, as Internal Auditor of the Company for the Financial Year 2025-2026 - *The details as required under the* Regulation *30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular is annexed as an* ***Annexure-4***.

5. Appointment of M/s. C.B. Modh & Co., Practicing Cost Accountants, as Cost Auditor of the Company for the Financial Year 2025-2026 - *The details as required under the Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular is annexed as an* ***Annexure-5***.

6. Further, pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit a certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor confirming that there is no Deviation or Variation in the utilisation of proceeds of Public Issue of the Company for the Half Year ended 31st March, 2025 – *The Statement is annexed as an* ***Annexure-6.***

7. Further, as per the provisions of Regulation 15(2) of Chapter IV of the Listing Regulations, Regulation 23(9) shall not apply, in respect companies whose specified securities are listed exclusively on the SME Exchange. In this regard, we hereby confirm that, our Company falls within ambit of aforesaid exemption as on 31st March, 2025, hence compliance with the provisions of Regulation 23(9) of the Listing Regulations is not applicable to the Company. Consequently, our Company is not required to submit disclosures of related party transactions.

The meeting of the Board of Directors of the Company commenced at 2:30 P.M. (IST) and concluded at 3:30 P.M. (IST).

Kindly acknowledge the receipt and take the above on record.

Thanking You,

Yours Faithfully,
For Royal Arc Electrodes Limited

Bipin
Shantilal
Sanghvi

Digitally signed by Bipin Shantilal Sanghvi
DN: c=IN, o=Personal, title=7780,
2.5.4.20=7f79b5ad2f6572b58c7768ffd1db05f7034f8a06d26e0cec71e7d4cccb55191e,
postalCode=400064, st=Maharashtra,
serialNumber=11a0ea3a81262f4d6d7dc6b64c48af4cd705515f9b49b0e46543564eb1523cca,
cn=Bipin Shantilal Sanghvi
Date: 2025.05.28 15:28:22 +05'30'

Bipin Sanghvi
Managing Director
DIN: 00462839

Encl.: As above

Royal Arc Electrodes Limited

CIN: L31100MH1996PLC096296
72B, Bombay Talkies Compound, SV Road, Malad (West),Mumbai-400064
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH , 2025

(Rs. in Lakhs)

	Particulars	As at 31 March 2025	As at 31 March 2024
I	**EQUITY AND LIABILITIES**		
(1)	Shareholders' funds		
	(a) Share Capital	1,110.02	930.02
	(b) Reserves and Surplus	6,067.54	3,300.85
		7,177.56	**4,230.87**
(2)	Non-current liabilities		
	(a) Long-term Borrowing	-	-
	(b) Deferred Tax Liabilities (net)	58.49	74.54
	(c) Other Long-term Liabilities	24.91	26.65
	(d) Long-term Provisions	59.27	44.45
		142.67	**145.64**
(3)	Current liabilities		
	(a) Short-term Borrowings	81.48	19.71
	(b) Trade Payables		
	- Dues to MSME	235.18	350.86
	- Dues to Others	242.69	187.41
	(c) Other Current Liabilities	106.92	165.52
	(d) Short-term Provisions	98.78	124.64
		765.05	**848.14**
	Total	**8,085.28**	**5,224.65**
II	**ASSETS**		
(1)	Non-current assets		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	1,971.73	1,625.02
	(ii) Intangible Assets	0.38	0.45
	(iii) Capital Work in Progress	232.85	98.56
		2,204.96	1,724.03
	(b) Non-Current Investments	147.69	222.57
	(c) Other Non-Current Assets	77.24	71.64
		2,429.89	**2,018.24**
(2)	Current assets		
	(a) Inventories	1,428.18	904.22
	(b) Trade Receivables	2,093.31	2,067.72
	(c) Cash and Bank Balances	1,930.32	95.66
	(d) Short-term Loans and Advances	184.45	122.83
	(e) Other Current Assets	19.13	15.98
		5,655.39	**3,206.41**
	Total	**8,085.28**	**5,224.65**

Figures for the previous period / year have been arranged / reclassified wherever necessary , to correspond with current period / year presentation

ROYAL ARC ELECTRODES LTD. MUMBAI

For Royal Arc Electrodes Limited

Bipin Sanghvi
Managing Director
DIN:00462839

Date : 28/05/2025
Place : Mumbai

J. H. GANDHI & CO. CHARTERED ACCOUNTANTS MUMBAI M.NO. 044844

ROYAL ARC ELECTRODES LTD

CIN-L31100MH1996PLC096296

72B, Bombay Talkies Compound, SV Road, Malad (West),Mumbai-400064

STATEMENT OF STANDALONE PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31,2025

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Half Yearly ended on 31.03.2025	Half Yearly ended on 30.09.2024	For the year ended, March 31,2025	For the year ended, March 31,2024
		Audited	Audited	Audited	Audited
A.	CONTINUING OPERATIONS				
I	**Revenue from Operations**	5,602.74	4,574.05	10,176.79	10,010.73
II	**Other Income**	26.04	31.65	57.69	88.52
III	**Total Income (I+II)**	**5,628.78**	**4,605.70**	**10,234.48**	**10,099.25**
IV	**Expenses:**				
(a)	Cost of Materials Consumed	3,755.98	3,609.34	7,365.32	6,383.68
(b)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(127.69)	(291.51)	(419.20)	209.13
(c)	Employee Benefit Expense	369.75	352.04	721.79	773.57
(d)	Finance Cost	15.19	6.31	21.50	9.89
(e)	Depreciation and Amortization Expense	159.27	135.83	295.10	180.85
(f)	Other Expenses	629.20	367.26	996.46	911.04
V.	**Total Expenses [(a)+(f)]**	**4,801.70**	**4,179.27**	**8,980.97**	**8,468.16**
VI.	**Profit before Exceptional & Extraordinary items**	827.08	426.43	1,253.51	1,631.09
VII.	Exceptional Items	49.76	-	49.76	-
VIII.	**Profit before Extraordinary items & Tax**	**777.32**	**426.43**	**1,203.75**	**1,631.09**
IX.	Extraordinary Items	-	-	-	-
X.	**Profit before Tax**	**777.32**	**426.43**	**1,203.75**	**1,631.09**
XI.	**Tax Expenses:**				
	(1) Current Tax	203.96	119.88	323.84	425.00
	(2) Deferred Tax	(8.80)	(7.25)	(16.05)	(12.02)
	(3) Prior Period Tax Expense	(4.60)	-	(4.60)	5.28
		190.56	112.63	303.19	418.26
XII.	**Profit/Loss from Continuing operations (X-XI)**	**586.76**	**313.80**	**900.56**	**1,212.83**
XIII.	Profit/Loss from discontinuing operations		-	-	-
XIV.	Tax Expense of discontinuing operations		-	-	-
XV.	**Profit/Loss from discontinuing operations (XII-XIII)**		-	-	-
XVI.	**Profit/Loss for the Year (XII+XV)**	**586.76**	**313.80**	**900.56**	**1,212.83**
XVII	**Earnings Per Share**				
	(a) Basic EPS	6.12	3.37	9.49	13.04
	(b) Diluted EPS	6.12	3.37	9.49	13.04

ROYAL ARC ELECTRODES LTD. MUMBAI

For Royal Arc Electrodes Limited

Bipin Sanghvi
Managing Director
DIN No.: 00462839

Date : 28/05/2025
Place : Mumbai

J. H. GANDHI & CO. CHARTERED ACCOUNTANTS MUMBAI M.NO. 044844

Royal Arc Electrodes Limited

CIN: L31100MH1996PLC096296
72B, Bombay Talkies Compound, SV Road, Malad (West),Mumbai-400064
Cash flow statement as at 31st March ,2025

(Rs. in Lakhs)

	Particulars	As at 31 March 2025	As at 31 March 2024
[A]	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before tax	1,203.76	1,631.12
	Adjustments:		
	(1) Non-cash and Non-operating Expenses:		
	Depreciation / Amortisation Expenses	295.10	180.85
	Loss on sale of assets	-	-
	Finance Cost	21.50	9.89
	(2) Non-operating Income:		
	Rent Income	(1.10)	(0.18)
	Profit on sale of asset	(2.40)	(0.39)
	Dividend income	(0.17)	(0.12)
	Gain on sale of shares	(15.85)	-
	Interest Income	(16.68)	(15.61)
	Operating Gain before working capital changes	**1,484.16**	**1,805.56**
	Adjustments for:		
	Increase/(Decrease) in Trade Payables	(60.39)	(240.63)
	Increase/(Decrease) in Other Current Liabilities	9.47	42.74
	Increase/(Decrease) in Short-Term Provisions	(25.86)	394.08
	Increase/(Decrease) in Long-Term Provisions	14.83	7.53
	(Increase)/Decrease in Inventories	(523.96)	(297.53)
	(Increase)/Decrease in Trade Receivables	(25.59)	(424.00)
	(Increase)/Decrease in Short-term Loans & Advances	(61.62)	(326.19)
	(Increase)/Decrease in Other Current Assets	(3.15)	29.25
	Operating Gain after working capital changes	**807.87**	**990.81**
	Other Adjustments:		
	(Increase)/Decrease in Other non-current assets	(5.60)	(23.62)
	Cash generated from operating activities before taxes	802.27	967.19
	Less: Direct Taxes Paid (Net of Refunds)	319.21	405.56
	Net Cash provided/(used) by operating activities [A]	**483.06**	**561.63**
[B]	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	(Purchase) / Sale of assets	(776.03)	(507.54)
	(Purchase) / Sale of Investments	74.88	(87.05)
	Profit / (loss) on sale of asset/Investment	18.25	
	Interest received	16.68	15.61
	Dividend income	0.17	0.12
	Rent received	1.10	0.18
	Net Cash provided/(used) by Investing activities [B]	**(664.95)**	**(578.68)**
[C]	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Net Proceeds From Fresh Issue of Shares	2,046.11	
	Increase/(Repayment) in Long-term borrowing	-	(43.03)
	Increase/(Decrease) in Other Long term liabilities	(1.75)	(57.28)
	Increase/(Decrease) in Short-term Borrowings	(6.31)	(78.98)
	Finance Cost	(21.50)	(9.89)
	Net Cash provided/(used) by Investing activities [C]	**2,016.55**	**(189.18)**
	Net Increase/ (Decrease) in Cash and Cash Equivalents	1,834.67	(206.23)
	Opening Cash & Cash Equivalents	95.66	301.89
	Closing Cash & Cash Equivalents	**1,930.32**	**95.66**
Notes:			
1	**Cash and Bank Balances:**		
	1) Cash and Cash equivalents		
	Cash on Hand	11.48	7.86
	Balance with Scheduled Banks		
	-in Current account	189.36	87.25
	-On deposit accounts (with original maturity of 3 months or less	950.00	
	- On Bank Overdraft	31.78	
	2) Other bank balances		
	Fixed Deposit held as margin money	3.71	0.55
	Bank deposits with original maturity for more than 3 months but less than 12 months from reporting date.	744.00	-
	Closing Cash and Cash Equivalents	**1,930.32**	**95.66**

2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3(AS-3)"
3 Previous year figures have been regrouped wherever necessary.

For Royal Arc Electrodes Limited

ROYAL ARC ELECTRODES LTD. MUMBAI

Bipin Sanghvi
Managing Director
DIN No.: 00462839

Date : 28/05/2025
Place: Mumbai

GANDHI & CO. CHARTERED ACCOUNTANTS MUMBAI

Royal Arc Electrodes Limited

CIN: L31100MH1996PLC096296

72B, Bombay Talkies Compound, SV Road, Malad (West),Mumbai-400064

Notes

1 The above audited standalone results for Half year ended 31st March, 2025 have been reviewed and responded by Audit Comiittee and approved by the Board of Director at their meeting held on 28th May,2025

2 The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to confirm to the figures represented in the current period.

3 During the financial year 2023-24, the Company increased its authorized share capital from Rs. 2,00,00,000/- consisting of 20,00,000 Equity Shares of Rs. 10 each to Rs. 18,00,00,000/- of 1,80,00,000 Equity Shares of Rs. 10 each pursuant to the approval of the shareholders through a Extraordinary General Meeting held on January 20,2024 in accordance with the provisions of Section 61 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

4 74,80,200 Equity shares were allotted as fully paid Bonus Shares by way of Capitalization of Reserves during F.Y. 2023-24.

5 During the Financial Year 2024-25, the company has completed its Initial Public Offer ("IPO") of issuing 30,00,000 equity shares of Face Value Rs. 10 each ("equity shares) at an issue price of Rs. 120/- per equity share (including a share premium of Rs. 110) aggregating to Rs. 36,00,00,000/-. This comprises of Fresh issue of 18,00,000 equity shares aggregating to Rs. 21,60,00,000/- and an offer for sale of 12,00,000 equity shares aggregating to Rs. 14,40,00,000/-.

6 During the financial year 2024–25, the company settled its outstanding Local Body Tax (LBT) litigation by paying a total of ₹49,75,642. This amount comprises ₹24,87,821 towards interest and ₹24,87,821 towards the principal tax liability. The entire amount of Rs.49,75,642 is classified as an exceptional item in the financial statements, as it pertains to a one-time settlement of a non-recurring tax dispute. This classification ensures that the impact of this settlement is clearly distinguished from the company's regular operational expenses, providing stakeholders with a transparent view of the company's financial performance.

7 There are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the above mentioned IPO.

8 There are no Investor Complaints received/pending as on 31/03/2025.

9 The Cash flow statement has been prepared under the "Indirect Method".

ROYAL ARC ELECTRODES LTD. MUMBAI

For Royal Arc Elelctrodes Limited

Bipin Sanghvi
Managing Director
DIN No.: 00462839

Date : 28/05/2025
Place : Mumbai

J. H. GANDHI & CO. CHARTERED ACCOUNTANTS MUMBAI

J. H. GANDHI & CO.
Charterd Accountants

Jasmit Gandhi
B. Com., F.C.A.,
F.I.I.I.S.L.A.

Independent Auditor's Report on Audited Half Yearly Standalone Financial Results and year to Date Results of the Royal Arc Electrodes Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF
ROYAL ARC ELECTRODES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of Royal Arc Electrodes Limited (the company) for half year and year ended 31st March, 2025 (the "statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 and

- Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended and year ended 31st March 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the standalone Financial Results

The statement has been prepared on the basis of the standalone financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes

309, Sai Leela Co-Op. Premises Society Ltd., Opp. Moksh Plazza, S. V. Road, Borivali (West), Mumbai - 400 092.
Tel.: 022-28015401 • Mob.: 9820435401 • E-mail: jasmitgandhi@gmail.com

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for Preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management and Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results.

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement of Standalone Financial Results includes the result for the half year ended March 31, 2025, being the balancing figures between the audited figures in respect of full financial year ended March 31, 2025 and published audited year to date figures up to the half year of the current financial year, as required under the listings regulations.

For J.H. Gandhi & Co
Chartered Accountants
FRN No: 0116513W

J. H. GANDHI & CO. MUMBAI M. NO. 044844 CHARTERED ACCOUNTANTS

Jasmit Gandhi
Proprietor

Membership No: 044844
UDIN: 25044844BMLMLB7896
Date:28/05/2025
Place: Mumbai

ROYAL ARC ELECTRODES LIMITED
Advanced welding solutions

ANNEXURE 1

28th May, 2025

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block – G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400051.
Scrip Code: ROYALARC

Subject: Declaration on Audit Report with unmodified opinion with respect to Audited Financial Results for the year ended on 31st March, 2025.

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that, M/s J. H. Gandhi & Co., Chartered Accountants (FRN: 116513W), Statutory Auditors of the Company, have provided Audit Report with un-modified opinion on the Annual Audited Financial Results of the Company for the financial year ended 31st March, 2025.

Thanking You,

Yours Faithfully,
For Royal Arc Electrodes Limited

Bipin Shantilal Sanghvi

Digitally signed by Bipin Shantilal Sanghvi
Date: 2025.05.28 15:29:04 +05'30'

Bipin Sanghvi
Managing Director
DIN: 00462839

ANNEXURE 2

DETAILS UNDER REGULATION 30 OF THE LISTING REGULATIONS, AS AMENDED READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD- 1/P/CIR/2023/123 DATED JULY 13, 2023 READ WITH READ WITH THE SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024

Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise~~	Appointment of M/s. J. H. Gandhi & Co., Chartered Accountants, as Statutory Auditor of the Company.
Date of appointment / reappointment / cessation (as applicable) & term of appointment /re-appointment	Date of Appointment: 28th May, 2025 subject to the approval of Members of the Company at the ensuing Annual General Meeting. Term of Appointment: Term of five consecutive years commencing from FY 2025-26 till FY 2029-30.
Brief profile (in case of appointment)	M/s. J. H. Gandhi & Co., (Firm Registration No. 116513W), Chartered Accounting firm is professionally managed firm over several years and consists of distinguished Chartered Accountants, Corporate Financial Advisors and Tax consultant etc.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

ANNEXURE 3

[Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular dated 11th November, 2024]

Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise~~	Appointment of Mrs. Riddhi Shah, Practicing Company Secretary, as Secretarial Auditor of the Company.
Date of appointment / ~~reappointment / cessation~~ (as applicable) & term of appointment / re-appointment	Date of Appointment: 28th May, 2025 subject to the approval of Members of the Company at the ensuing Annual General Meeting. Term of Appointment: Term of five consecutive years commencing from FY 2025-26 till FY 2029-30.
Brief profile (in case of appointment)	Mrs. Riddhi Shah, Practicing Company Secretary is registered with the Institute of Company Secretaries of India and have dedicated team capable of offering services across a range of disciplines at any location. The firm is Peer Reviewed firm bearing Peer Review Certificate No. 2037/2022 and based in Mumbai and engaged in providing services to the reputed listed and unlisted entities under Corporate Laws, Foreign Exchange Management Act (FEMA), Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, NBFC Regulations and other allied Laws.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

ANNEXURE 4

[Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular dated 11th November, 2024]

Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of M/s Ketan N Shah & Co. (Firm Practicing Chartered Accountants, as Internal Auditor of the Company.
Date of appointment / reappointment / cessation (as applicable) & term of appointment /re-appointment	Date of Appointment: 28th May, 2025. Term of Appointment: For the Financial Year 2025-2026.
Brief profile (in case of appointment)	M/s Ketan N Shah & Co., is a firm of Practicing Chartered Accountants registered with the Institute of Chartered Accountants of India having Firm Registration 104996W based in Borivali, Mumbai. Partners of the firm have rich and varied experience in Taxation Law matters including Auditing matters along Internal Audit and Risk Management.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

<u>ANNEXURE 5</u>

[Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular dated 11th November, 2024]

Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise~~	Appointment of M/s. C.B. Modh & Co, Practicing Cost Accountants, as Cost Auditor of the Company.
Date of appointment / reappointment / cessation (as applicable) & term of appointment / re-appointment	Date of Appointment: 28th May, 2025. Term of Appointment: For the Financial Year 2025-2026.
Brief profile (in case of appointment)	M/s. C.B. Modh & Co is a well-established firm of Practicing Cost Accountants, registered with the Institute of Cost Accountants of India under with Firm Registration No. 101474. Based in Ahmedabad, Gujarat, the firm specializes in Cost Auditing, Cost Records Compliance, Cost and Management Consultancy, and Process and Operational Improvements.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

J. H. GANDHI & CO.
Charterd Accountants

Jasmit Gandhi
B. Com., F.C.A.,
F.I.I.I.S.L.A.

Annexure 6

STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	**Royal Arc Electrodes Limited**
Mode of Fund Raising	IPO – Public Issue
Date of Raising Funds	20 February, 2025 – Date of Allotment
Amount Raised	Rs. 21,60,00,000
Report filed for Quarter/Half Year ended	31/03/2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified allocation, if any	Funds Utilised (rs._	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
Funding towards the expansion of our manufacturing facility situated at Village Zaroli, Umbergaon Valsad, Gujarat, Bharat.	N.A.	4,88,66,000	N.A.	32,80,000	Nil	N.A.
Funding the working capital requirements of our Company	N.A.	14,00,00,000	N.A.	1,23,38,250	Nil	N.A.
General corporate purposes	N.A.	2,71,34,000	N.A.	1,89,81,750	Nil	N.A.
Total	**N.A.**	**21,60,00,000**	**N.A.**	**3,46,00,000**	**N.A.**	

J. H. GANDHI & CO. MUMBAI M. NO. 044844 CHARTERED ACCOUNTANTS

309, Sai Leela Co-Op. Premises Society Ltd., Opp. Moksh Plazza, S. V. Road, Borivali (West), Mumbai - 400 092.
Tel.: 022-28015401 • Mob.: 9820435401 • E-mail: jasmitgandhi@gmail.com

Note:

During the quarter ended 31 March 2025, the company has completed its Initial Public Offer ("IPO") of issuing 30,00,000 equity shares of Face Value Rs. 10 each ("equity shares) at an issue price of Rs. 120/- per equity share (including a share premium of Rs. 110) aggregating to Rs. 36,00,00,000/-. This comprises of Fresh issue of 18,00,000 equity shares aggregating to Rs. 21,60,00,000/- and an offer for sale of 12,00,000 equity shares aggregating to Rs. 14,40,00,000/-. The equity shares of company got listed on National Stock Exchange Emerge Platform ("NSE Emerge") on 24th February 2025. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The unutilized proceeds have been temporarily invested/parked in bank account and deposits.

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised; or
b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For J.H. Gandhi & Co
Chartered Accountants
FRN - 0116513W

Jasmit Gandhi
Proprietor

J. H. GANDHI & CO. CHARTERED ACCOUNTANTS MUMBAI M. NO. 044844

M. No. - 044844
UDIN: 25044844BMLMLC3878
Date: 28/05/2025
Place: Mumbai