

PRECISION METALIKS LIMITED

May 24, 2025

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

NSE Scrip: PRECISION

Subject: Outcome of the Board Meeting

Dear Sir / Madam

Pursuant to the Regulation 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31.12.2024; NSE Circular NSE/CML/2025/02 dated January 2, 2025, the Board of Directors in its Meeting held today have, inter-alia, considered and approved the Audited Standalone Financials for the half-year and year ended March 31, 2025. The said Financial Results are enclosed herewith.

In furtherance to the intimation filed by the Company dated March 28, 2025 the Trading Window for trading in the securities of the Company, which was closed from April 1, 2025 till 48 hours after the declaration of the Audited Standalone Financial Results, shall be opened after the expiry of forty-eight hours after declaration of the said Results.

The Financial Results will be placed on the website of the Company at www.precision-metaliks.com and also on the website of the National Stock Exchange of India Limited at www.nseindia.com

The Board Meeting commenced at 3:00 P.M. and concluded at 4:35 P.M.

This is for your information and record.

For Precision Metaliks Limited

Devarapalli Ramesh Babu
Whole-Time Director
DIN: 02163058

**Auditor's Report on Standalone Financial Results pursuant to Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
Precision Metaliks Limited
Visakhapatnam

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of **Precision Metaliks Limited** ("the Company") for the half-year ended March 31, 2025 and the Year-to-date Results for the period from April 1, 2024 to March 31, 2025 attached herewith being submitted by the Company, pursuant to requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including relevant Circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the Recognition and Measurement Principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other Accounting Principles generally accepted in India, of the Net Profit, Other Comprehensive Income and Other Financial Information of the Company for the Half-year period ended March 31, 2025 as well as for the Year-to-Date Results for the period from April 1, 2024 to March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of the Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the ethical requirements that are relevant to our audit of the Financial Results, under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the Audit Evidence obtained by us is sufficient and appropriate to provide a basis for our Opinion.



Management's Responsibilities for the Standalone Financial Results

These Half-yearly Financial Results as well as Year-to-Date Standalone Financial Results have been prepared on basis of the Standalone Annual Financial Statements. The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the Net Profit and Other Financial Information in accordance with the Recognition and Measurement Principles, as laid down in Indian Accounting Standards, as prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other Accounting Principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate Accounting Records in accordance with the provisions of the Act for safeguarding of the Assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate Accounting Policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the accuracy and completeness of the Accounting Records, relevant to the preparation and presentation of the Financial Results, that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a 'Going Concern', disclosing, as applicable, matters related to going concern and using the 'Going Concern' basis of accounting, unless the Board of Directors either intends to liquidate the Company or to cease the operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Financial Reporting Process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an Audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an Audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform Audit Procedures responsive to those risks, and obtain Audit Evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal Controls.
- Obtain an understanding of the Internal Control Process relevant to the Audit in order to design Audit Procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control.
- Evaluate the appropriateness of the Accounting Policies used and the reasonableness of Accounting Estimates made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of the disclosures made by the Board of Directors in terms of requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the 'Going Concern' basis of accounting and, based on the Audit Evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a Going Concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the Audit Evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a Going Concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the Internal Controls that we identify during our Audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the Results for half-year ended March 31, 2025 being the balancing figure between the Audited Figures in respect of the full Financial Year ended March 31, 2025 and the published Year-to-date figures up to half-year of the Current Financial Year, which were subjected to Limited Review by us, as required under the Listing Regulations.

For PPKG & Co

Chartered Accountants

ERN: 009655S


Girdhari Lal Toshniwal

(Partner)

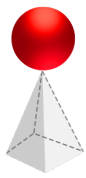
M. No. 205140

UDIN: 25205140 BMDPCM9535



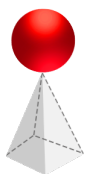
Date: 24/05/2025

Place: Hyderabad



PRECISION METALIKS LIMITED

PRECISION METALIKS LIMITED						
AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF-YEAR AND YEAR ENDED MARCH 31, 2025						
(Rs. in Lakhs)						
	Particulars	Half - Year Ended			Year Ended	
		31-Mar	30-Sep	31-Mar	31-Mar	31-Mar
		2025	2024	2024	2025	2024
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
(a)	Revenue from Operations	4,953.47	7,759.45	13,154.08	12,712.92	19,578.75
(b)	Other Income	298.24	142.38	30.62	440.62	64.50
	Total Revenue	5,251.72	7,901.83	13,184.70	13,153.55	19,643.25
II	Expenses					
(a)	Cost of Material Consumed	4,252.72	6,862.10	10,285.93	11,114.81	15,458.89
(b)	Purchase of Stock in Trade	562.63	439.22	2,162.56	1,001.84	2,925.11
(c)	Changes in Inventories of Stock-in-Trade, Work in Progress and Finished Goods	111.59	(72.97)	(51.77)	38.62	(8.46)
(d)	Employee Benefit Expenses	131.61	84.83	186.80	216.44	270.89
(e)	Finance Cost	195.41	181.40	54.13	376.81	97.89
(f)	Depreciation and Amortisation Expenses	8.06	8.03	9.25	16.09	15.52
(g)	Other Expenses	72.33	238.25	85.04	310.58	157.50
	Total Expenses	5,334.34	7,740.85	12,731.94	13,075.19	18,917.34
III	Profit / (Loss) Before Exceptional Items and Tax	(82.62)	160.98	452.76	78.35	725.91
	Exceptional Items	-	-	-	-	-
	Profit / (Loss) Before Tax	(82.62)	160.98	452.76	78.35	725.91
IV	Tax Expense:					
	(1) Current Tax	(45.31)	45.39	(22.75)	0.08	48.27
	(2) Deferred Tax	(0.81)	(0.32)	(0.38)	(1.14)	(0.75)
	Profit / (Loss) for the Period from Continuing Operations	(36.50)	115.91	475.89	79.41	678.39

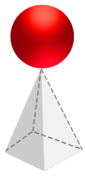


PRECISION METALIKS LIMITED

	Profit / (Loss) from Discontinued Operations	-	-	-	-	-
	Tax Expense of Discontinued Operations	-	-	-	-	-
	Profit / (Loss) from Discontinued Operations (After Tax)					-
V	Profit / (Loss) for the Period	(36.50)	115.91	475.89	79.41	678.39
	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-
VI	Earnings Per Equity Share - Basic and Diluted	(0.16)	0.50	2.93	0.35	2.95

Notes to Accounts:

1. The above Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 24, 2025
2. The Financial Results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognized Accounting Practices and Policies, as applicable."
3. The Company operates in single segment of business i.e., processing of raw-casted alloy wheels by rendering value added services and other engineering services.
4. Figures for the previous periods have been re-grouped / re-classified, whenever necessary, to confirm to current period classification / disclosures.
5. The Financial Statements includes the result for the half-year period ended March 31, 2025 being the balancing figure between Audited Figures in respect of full Financial Year ended March 31, 2025 and figures for the six months' period ended September 30, 2024 which was subjected to Limited Review by the Statutory Auditors"



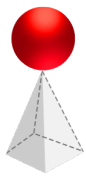
PRECISION METALIKS LIMITED

6. The Statutory Auditors have carried out the Statutory Audit for the above Financial Results and accordingly have issued the Audit Report with unmodified opinion

Date: 24-May-2025
Place: Visakhapatnam

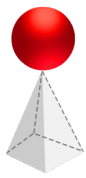
For Precision Metaliks Limited

Devarapalli Ramesh Babu
Whole-Time Director
DIN: 02163058



PRECISION METALIKS LIMITED

PRECISION METALIKS LIMITED			
BALANCE SHEET AS AT MARCH 31, 2025			
CIN: L74900TG2012PLC082194			
Particulars	Note	As at 31-March-2025	As at 31-March-2024
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1	2,295.91	2,295.91
Reserves and Surplus	2	6,463.50	6,384.10
Money received against Share Warrants		-	-
		8,759.41	8,680.00
Share Application Money Pending Allotment			
Non-Current Liabilities			
Long Term Borrowings		-	-
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
Current Liabilities			
Short Term Borrowings	3	3,939.39	3,909.89
Trade Payables	4		
- Outstanding dues to MSME Creditors		-	-
- Outstanding dues to Creditors other than MSME		8,276.27	6,418.80
Other Current Liabilities	5	63.00	58.37
Short Term Provisions	6	184.67	213.69
		12,463.33	10,600.74
Total		21,222.74	19,280.75
ASSETS			
Non-Current Assets			
Property, Plant and Equipment			
- Tangible Assets	7	65.37	80.39
- Intangible Assets		-	-
- Capital Work-In-Progress		-	-
- Intangible Assets under development		-	-
		65.37	80.39
Non-Current Investments	8	238.52	238.52
Deferred Tax Assets (Net)	9	1.38	0.24
Long Term Loans and Advances		-	-
Other Non-Current Assets		-	-
		305.27	319.15



PRECISION METALIKS LIMITED

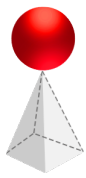
Current Assets			
Current Investments		-	-
Inventories	10	17.09	55.71
Trade Receivables	11	14,346.90	8,088.90
Cash and Cash Equivalents	12	4,123.75	5,122.15
Short Term Loans and Advances	13	1,862.94	5,327.56
Other Current Assets	14	566.78	367.28
		20,917.46	18,961.59
Total		21,222.74	19,280.75

For Precision Metaliks Limited

Date: 24-May-2025

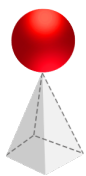
Place: Visakhapatnam

Devarapalli Ramesh Babu
Whole-Time Director
DIN: 02163058



PRECISION METALIKS LIMITED

PRECISION METALIKS LIMITED		
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025		
Particulars	Current	Previous
	31-03-2025	31-03-2024
	Audited	Audited
Cash Flow from Operating Activities		
Net Profit before Tax and Extra-ordinary Items	78.35	725.91
Adjustment For		
Depreciation	16.09	15.52
Foreign Exchange		
Gain or Loss on Sale of Fixed Assets		
Gain or Loss on Sale of Investment		
Finance Cost	376.81	97.89
Dividend Income		
Other adjustment of Non-Cash Item		
Other adjustment to reconcile Profit	-	
Total Adjustment to Profit/Loss (A)	392.90	113.41
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	38.62	(8.46)
Adjustment for Increase/Decrease in Trade Receivables	(6,258.01)	1,210.02
Adjustment for Increase/Decrease in Other Current Assets	(199.50)	(55.65)
Adjustment for Increase/Decrease in Loans and Advances	3,464.62	(5,287.15)
Adjustment for Increase/Decrease in Trade Payables	1,857.47	928.17
Adjustment for Increase/Decrease in Other Current Liabilities	4.62	23.37
Adjustment for Provisions	(29.02)	23.78
Total Adjustment for Working Capital (B)	(1,121.19)	(3,165.92)
Total Adjustment to reconcile Profit (A+B)	(728.29)	(3,052.51)
Net Cash Flow from (Used in) Operations	(649.94)	(2,326.60)
Dividend Received		
Interest Received	(440.62)	(64.50)
Interest Paid		
Income Tax Paid / Refund	(0.08)	(48.27)
Net Cash Flow from (Used in) operation before Extra-ordinary Items	(1,090.65)	(2,439.37)
Proceeds from Extra-ordinary Items		
Payment for Extra-ordinary Items		
Net Cash Flow from Operating Activities	(1,090.65)	(2,439.37)
Cash Flows from Investing Activities		
Proceeds from Fixed Assets		
Proceeds from Investment or Equity Instruments		



PRECISION METALIKS LIMITED

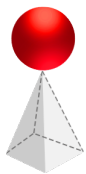
Purchase of Fixed Assets	1.07	37.40
Purchase of Investments or Equity Instruments		
Interest Received	440.62	64.50
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash Flow from losing Control of Subsidiaries		
Cash Payment for acquiring Control of Subsidiaries		
Proceeds from Government Grant		
Other Inflow / Outflow of Cash		
Net Cash Flow from (Used in) in Investing Activities before Extra-ordinary Items	439.55	27.10
Proceeds from Extra-ordinary Items		
Payment for Extra-ordinary Item		
Net Cash Flow from (Used in) in Investing Activities	439.55	27.10
Cash Flows from Financial Activities		
Proceeds From Issuing Shares		3,216.00
Proceeds from Issuing Debenture / Bonds / Notes		
Redemption of Preference Shares		
Redemption of Debentures		
Proceeds from other Equity Instruments		
Proceeds from Borrowing		
Repayment of Borrowing	(29.51)	(3,464.57)
Dividend Paid		
Interest Paid	376.81	97.87
Income Tax Paid / Refund		
Net Cash Flow from (Used in) in Financial Activities before Extra-ordinary Items	(347.30)	6,582.70
Proceeds from Extra-ordinary Items		
Payment for Extra-ordinary Items		
Net Cash Flow from (Used in) in Financial Activities	(347.30)	6,582.70
Net Increase (Decrease) in Cash and Cash equivalents before effect of Exchange Rate changes	(998.39)	4,170.43
Effect of Exchange Rate change on Cash and Cash Equivalents		
Net Increase (Decrease) in Cash and Cash Equivalents	(998.39)	4,170.43
Cash and Cash Equivalents at beginning of period	5,122.15	951.72
Cash and Cash Equivalents at end of period	4,123.75	5,122.15

For Precision Metaliks Limited

Date: 24-May-2025

Place: Visakhapatnam

Devarapalli Ramesh Babu
Whole-Time Director (DIN: 02163058)



PRECISION METALIKS LIMITED

May 24, 2025

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

NSE Scrip: PRECISION

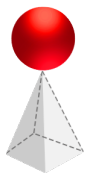
Sub: Declaration in respect of Unmodified Opinion on the Audited Standalone Financial Results for the Financial Year ended March 31, 2025

Please find enclosed the Declaration with respect to the Audit Report with unmodified opinion for the Financial Results for the year ended March 31, 2025.

This is for your information and record.

For Precision Metaliks Limited

Devarapalli Ramesh Babu
Whole-Time Director
DIN: 02163058



PRECISION METALIKS LIMITED

May 24, 2025

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

NSE Scrip: PRECISION

Sub: Declaration in respect of Unmodified Opinion on the Audited Standalone Financial Results for the Financial Year ended March 31, 2025

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

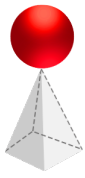
In accordance with the above-mentioned Regulation, we declare that M/s PPKG & Co., Chartered Accountants (Firm Registration Number: 009655S), Statutory Auditors of the Company have issued the Audit Report with Unmodified Opinion on the Audited Financial Results of the Company, for the Half-Year period and Financial Year ended March 31, 2025.

This Declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

Kindly take the same on your records accordingly.

For Precision Metaliks Limited

Devarapalli Ramesh Babu
Whole-Time Director
DIN: 02163058



PRECISION METALIKS LIMITED

May 24, 2025

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

NSE Scrip: PRECISION

Sub: Statement of Deviation / Variation in utilisation of proceeds of Preferential Issue

With reference to the subject, please find enclosed Statement confirming that there were no deviation(s) or variation(s) in use of proceeds of Preferential Issue, pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations) duly certified by the Statutory Auditors of the Company for the year ended March 31, 2025.

The said statement has been reviewed by the Audit Committee and the Board of Directors of the Company in their respective meetings held on May 24, 2025.

This is for your information and record.

For Precision Metaliks Limited

Devarapalli Ramesh Babu
Whole-Time Director
DIN: 02163058

Name of Listed Entity	PRECISION METALIKS LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	28/03/2024
Amount Raised	Rs.3,216.00 Lakhs
Report filed for half-year ended	31/03/2025
Monitoring Agency	NA
Monitoring Agency Name	NA
Is there a Deviation / Variation in use of Funds raised ?	No
Whether any approval is required to vary the Objects of the Issue stated in the Prospectus / Offer Document?	No
If yes, details of the approval so required?	NA
Date of Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Nil
Comments of the Auditors, if any	Nil
Objects for which Funds have been raised and where there has been a deviation, in the following table	No Deviation

Original Object	Modified Object	Original Allocation (Rs. in Lakhs)	Modified Allocation	Funds Utilised (Rs. in Lakhs)	Balance Amount (Rs. in Lakhs)	Amount of Deviation / Variation for the applicable Object
Working Capital	NA	3,041.00	NA	1,248.88	1,792.12	NA
Issue Expenses	NA	175.00	NA	164.11	10.89	NA
Total		3,216.00		1,412.99	1,803.01	

The balance amount is maintained with NBFC pending utilisation.

Deviation could mean:

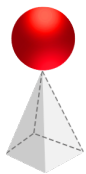
- (a) Deviation in the Objects or purposes for which the Funds have been raised*
- (b) Deviation in the amount of Funds actually utilised as against what was originally disclosed.*
- (c) Change in terms of Contract referred to the Fund-raising document i.e., Prospectus / Letter of Offer, etc.*

For PPKG & Co
Chartered Accountants
FRN: 009655S

GIRDHARI LAL TOSHNIWAL
Digitally signed by
GIRDHARI LAL TOSHNIWAL
Date: 2025.05.24 16:13:07
+05'30'

Girdhari Lal Toshniwal
(Partner)
M. No. 205140
UDIN: 25205140BMOPCN2124

Date: 24/05/2025
Place: Hyderabad



PRECISION METALIKS LIMITED

1. OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Nil
2. RELATED PARTY TRANSACTIONS – disclosed in XBRL filing
3. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual Filing i.e. 4th Quarter) – Not Applicable