Date: 14.11.2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

NSE Script Symbol: PRATHAM

Dear Sirs,

Subject: Outcome of Board Meeting held on 14th November, 2025 as per Regulation 30(6) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

We would like to inform you that the Board of Directors of the Company at its meeting held today, has inter alia considered, approved and taken on record the Unaudited Financial Statements (Standalone and Consolidated) of the Company for half ended on September 30, 2025as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1) Statement Showing the Unaudited Financial Results (Standalone and Consolidated) for the half year ended on September 30, 2025

2) Limited Review Report on Financial Results — for the half year ended on September 30, 2025(Standalone and Consolidated);

Kindly take the same on your records.

Thanking you.

Yours Faithfully,

FOR, PRATHAM EPC PROJECTS LIMITED

PRATHAM EPC PROJECTS LIMITED AHMEDABAD

PRATIKKUMAR M. VEKARIYA
CHAIRMAN & MANAGING DIRECTOR
(DIN: 06951893)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR 30TH SEPTEMBER 2025

(₹ in Lakhs Except EPS)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30.09.2025	31.03.2025	30.09.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME				
	(a) Revenue from operations	4,573.62	5,595.81	6,181.97	11,777.78
	(b) Other income	182.14	126.57	245.55	372.12
2	**Total Income**	**4,755.76**	**5,722.38**	**6,427.52**	**12,149.90**
3	**EXPENSES:**				
	(a) Cost of materials consumed	2,972.65	3,518.99	3,738.37	7,257.36
	(b) Changes in inventories of finished goods, work-in-progress and stock-in trade	(379.10)	(478.84)	(738.08)	(1,216.92)
	(c) Employee benefit expenses	626.90	844.27	767.36	1,611.63
	(d) Finance costs	119.32	62.48	53.63	116.11
	(e) Depreciation and amortization expenses	79.29	77.11	74.58	151.69
	(f) Other expenses	920.24	1,041.49	1,351.05	2,392.54
	Total Expenses (3)	**4,339.31**	**5,065.49**	**5,246.91**	**10,312.40**
4	**Profit / (Loss) before exceptional and extraordinary items and tax (2-3)**	**416.46**	**656.89**	**1,180.61**	**1,837.50**
5	Exceptional items	-	-	-	-
6	**Profit / (Loss) before extraordinary items and tax (4-5)**	**416.46**	**656.89**	**1,180.61**	**1,837.50**
7	Extraordinary items	-	-	-	-
8	**Profit / (Loss) Before Tax (6-7)**	**416.46**	**656.89**	**1,180.61**	**1,837.50**
9	**Tax Expenses:**				
	(a) Current Tax	105.00	175.00	305.00	480.00
	(b) Deferred Tax	0.06	0.62	3.55	4.17
	(c) Tax Adjustment of Earlier Years	31.89	-	-	-
	Total Tax Expenses (9)	136.95	**175.62**	**308.55**	**484.17**
10	**Profit / (Loss) for the period from continuing operations (8-9)**	**279.51**	**481.27**	**872.06**	**1,353.33**
11	Profit / (Loss) from discontinuing operations before tax	-	-	-	-
12	Tax expenses of discontinuing operations	-	-	-	-
13	Profit / (Loss) from discontinuing operations after tax (11-12)	-	-	-	-
14	**Net Profit / (Loss) for the period (10+13)**	**279.51**	**481.27**	**872.06**	**1,353.33**
15	Paid-up Equity Share Capital (Face value of ₹ 10 each)	1,821.25	1,776.00	1,776.00	1,776.00
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	5,660.91
17	**Earnings per equity share of ₹ 10 each (not annualised) :**				
	a) Basic (In Rupees)	1.54	2.71	4.91	7.62
	b) Diluted (In Rupees)	1.54	2.71	4.91	7.62

For and on behalf of Board of Directors
Pratham EPC Projects Limited

PRATHAM EPC PROJECTS LIMITED AHMEDABAD

Pratik M Vekariya
Chairman & Managing Director
DIN: 06951893

Place : Ahmedabad
Date: 14th November 2025

A-1101, Sankalp Iconic Tower, Opp. ISRO Colony, Vikram Nagar, Iscon Ambali Road, Ahmedabad - 380058. **Phone :** +91 79 40397628 • **CIN :** L45200GJ2014PLC081119
info@prathamepc.com
www.prathamepc.com

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September 2025

(₹ in Lakhs)

		Particulars	Amount As at 30.09.2025 (Unaudited)	Amount As at 31.03.2025 (Audited)
A.		**EQUITY AND LIABILITIES**		
(1)		**Shareholders' Funds**		
	(a)	Share Capital	1,821.25	1,776.00
	(b)	Reserves and Surplus	6,895.17	5,660.91
		Total Shareholders' Funds	**8,716.42**	**7,436.91**
(2)		**Non-Current Liabilities**		
	(a)	Long-Term Borrowings	1,182.24	419.19
	(b)	Deferred Tax Liabilities (Net)	19.10	19.04
	(c)	Other Long-Term Liabilities	106.12	230.80
	(d)	Long-Term Provisions	22.01	26.85
		Total Non-Current Liabilities	**1,329.47**	**695.88**
(3)		**Current Liabilities**		
	(a)	Short-Term Borrowings	2,087.16	771.57
	(b)	Trade Payables	-	-
		-[i] Total outstanding dues of micro enterprises and small enterprises	35.39	340.06
		-[ii] Total outstanding dues of creditors other than micro enterprises and small enterprises	1,549.61	412.81
	(c)	Other Current Liabilities	331.35	492.06
	(d)	Short-Term Provisions	186.30	360.91
		Total Current Liabilities	**4,189.81**	**2,377.41**
		TOTAL - EQUITY AND LIABILITIES	**14,235.71**	**10,510.20**
B.		**ASSETS**		
(1)		**Non-Current Assets**		
	(a)	Property, Plant, Equipment & Intangible Assets		
		[i] Property, Plant & Equipment	1,291.65	1,278.45
		[ii] Intangible Assets	37.05	38.57
		[iii] Property,Plant & Equipment Capital Work-in-Progress	154.74	154.75
	(b)	Non-Current Investments	71.90	41.90
	(c)	Other Non-Current Assets	691.47	232.89
		Total Non-Current Assets	**2,246.80**	**1,746.56**
(2)		**Current assets**		
	(a)	Inventories	4,078.70	3,699.60
	(b)	Trade Receivables	2,839.32	3,070.86
	(c)	Cash and Bank Balances	719.54	532.42
	(d)	Short-Term Loans and Advances	4,143.30	936.36
	(e)	Other Current Assets	208.03	524.40
		Total Current Assets	**11,988.91**	**8,763.64**
		TOTAL - ASSETS	**14,235.71**	**10,510.20**

For and on behalf of Board of Directors
Pratham EPC Projects Limited

PRATHAM EPC PROJECTS LIMITED AHMEDABAD

Pratik M Vekariya
Chairman & Managing Director
DIN: 06951893

Place : Ahmedabad
Date: 14th November 2025

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS PERIOD ENDED 30th September 2025

(₹ in Lakhs)

	Particulars	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)
A	**Cash Flow from operating activities**		
	Profit / (Loss) before tax	416.46	1,180.60
	Adjustment for Non Cash Items & Non Operating Income		
	Depreciation /Amortisation	79.29	74.58
	Finance Cost	119.32	53.63
	Interest Income	(103.81)	(20.66)
	(Gain)/Loss on Sale of Property Plant and Equipment and Intangible Asset	(22.20)	-
	Foreign Exchange Gain Loss	(7.65)	
	Provision / (Reversal of provision) for Employee Benefits	(5.47)	4.67
	Operating Profit before Working Capital changes	**475.94**	**1,292.82**
	Adjusted for:		
	Decrease/(Increase) in inventory	(379.10)	(738.08)
	Decrease/(Increase) in trade & other receivable	231.54	(1,248.97)
	Decrease/(Increase) in Short term loans & advances	(749.42)	(455.61)
	Decrease/(Increase) in Other Assets	(44.14)	17.21
	(Decrease)/Increase in trade payables	832.14	383.03
	(Decrease)/Increase in other liabilities	(310.42)	98.03
	(Decrease)/Increase in provisions	(173.99)	4.30
	Cash generated from operations	**(117.44)**	**(647.26)**
	Income taxes paid (net)	136.89	305.00
	Net Cash Flow from Operating Activities (A)	**(254.33)**	**(952.26)**
B	**Cash Flow from investing activities**		
	Purchase of Property Plant and Equipment and Intangible Asset	(100.79)	(364.72)
	Sale of Property Plant and Equipment and Intangible Asset	283.29	-
	Interest Income	103.81	20.66
	Investment in Government Bonds	(30.00)	-
	Advance for Capital Goods	(20.00)	-
	Loan to Subsidiary and others	(2,404.84)	-
	Maturity / (Investment) in Other Bank Balances	(221.99)	181.00
	Net Cash Flow from Investing Activities (B)	**(2,390.52)**	**(163.06)**
C	**Cash Flow from financing activities**		
	Payment of Share issue Expenses	-	(1.76)
	Proceeds from issue of equity share capital	1,000.00	-
	Proceeds / (repayment) of Borrowings	2,078.65	416.48
	Financial Cost	(119.32)	(53.63)
	Net Cash Flow from Financing Activities (C)	**2,959.32**	**361.09**
	Net (decrease) / increase in Cash and Cash Equivalents (A+B+C)	**314.47**	**(754.22)**
	Cash and Cash Equivalents at the beginning of period	68.53	847.84
	Cash and Cash Equivalents at the Closing of period	**383.00**	**93.62**

For and on behalf of Board of Directors
Pratham EPC Projects Limited

PRATHAM EPC PROJECTS LIMITED AHMEDABAD

Pratik M Vekariya
Chairman & Managing Director
DIN: 06951893

Place : Ahmedabad
Date: 14th November 2025

NOTES TO THE AUDITED STANDALONE FINANCIAL RESULTS:

1 The above standalone unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time, and other accounting principles generally accepted in India.

2 The above standalone unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2025. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

3 The Company publishes these financial results along with the consolidated financial results. In accordance with AS 17 'Segment Reporting', the Company has disclosed the segment information in the consolidated financial results.

4 There were no investor complaints, known to the Company, outstanding as on the half year ended 30th September, 2025.

5 The figures for the half year ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited financial results for the half year ended 30th September, 2024.

6 Previous period's /year's figures have been reclassified/regrouped/rearranged, wherever considered necessary so as to make them comparable with current period's /year's figures.

7 Basic and Diluted Earnings Per Share of periods presented have been calculated based on the weighted average number of shares outstanding in respective periods.

8 During the year ended 31st March 2024, the Company has issued and allotted 48,00,000 equity shares of ₹ 10 each fully paid up for cash at a price of ₹ 75 each including premium of ₹ 65 each by way of Initial Public Offer ("IPO") aggregating to ₹ 3,600 Lakhs and got listed on Emerge Platform of National Stock Exchange of India Limited on 18th March, 2024. The details of utilization of IPO Issue Proceeds as on 30th September 2025 is mentioned below:

(₹ in Lakhs)

Sr. No.	Object of the Issue as per Prospectus dtd. 13.03.2024	Amount allocated for the Object	Amount utilised till 30.09.2025	Unutilized Amount as on 30.09.2025
1	Working Capital Requirements	1,515.00	1,515.00	0.00
2	Purchase of Machinery/ Equipment	883.80	809.98	73.82
3	Public Issue Expenses	319.00	319.00	0.00
4	General Corporate Purpose	882.20	882.20	0.00
	TOTAL	**3,600.00**	**3,526.18**	**73.82**

9 During the half year ended 30th September, 2025, the Company has issued and allotted 4,52,489 equity shares of ₹ 10 each fully paid up for cash at a price of ₹ 221 each including premium of ₹ 211 each by way of Preferential allotment aggregating to ₹ 1,000 Lakhs. The details of utilization of Issue Proceeds as on 30th September 2025 is mentioned below:

(₹ in Lakhs)

Sr. No.	Object of the Issue	Amount allocated for the Object	Amount utilised till 30.09.2025	Unutilized Amount as on 30.09.2025
1	Growth and expansion of business	1,000.00	990.00	10.00
	TOTAL	**1,000.00**	**990.00**	**10.00**

For and on behalf of Board of Directors
Pratham EPC Projects Limited

PRATHAM EPC PROJECTS LIMITED AHMEDABAD

Pratik M Vekariya
Chairman & Managing Director
DIN: 06951893

Place : Ahmedabad
Date: 14th November 2025

Independent Auditor's Review Report on Half Yearly Unaudited Standalone Financial Results of Pratham EPC Projects Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Pratham EPC Projects Limited
A-1101, Sankalp Iconic Tower,
Opp. Vikram Nagar Colony,
Iscon Cross Road, SG Highway,
Ambli, Ahmedabad, Gujarat, India, 380058

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Pratham EPC Projects Limited ("the Company"), for the half year ended September 30th, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with presentation and disclosure requirement under with Regulation 33 of listing regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the act and consequently does not enable us to obtain assurance at we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion on the statement is not modified in respect of these matters.

For V C A N & Co.
Chartered Accountants
Firm Registration Number: 125172W

V C A N & CO. FRN :-125172W CHARTERED ACCOUNTANTS

CA Saurabh Jain
Partner
Membership No.: 175015
Place: Ahmedabad
UDIN: 25175015BMIBHD1344
Date: 14th November 2025