Pokarna Limited

Date: 1st July, 2026

To
The Deputy General Manager
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Mumbai – 400001
Maharashtra, India
Scrip Code: 532486

To
The Listing Manager
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400051
Maharashtra, India
Symbol: POKARNA

Subject: Notice of the 35th Annual General Meeting - Compliance under Regulations 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference the captioned subject, please find enclosed herewith the Annual Report of the Company for the Financial Year 2025-26 along with the Notice convening the 35th Annual General Meeting ("AGM") scheduled to be held on Monday, 27th July, 2026 at 11:00 a.m. (IST) through Video Conferencing/ Other Audio Visual Means in accordance with relevant circulars issued by the Ministry of Corporate Affairs and SEBI.

In compliance with the aforesaid circulars, the Annual Report along with the Notice of the AGM is being sent only by electronic mode to those shareholders whose e-mail addresses are registered with the Company/ Registrar and Transfer Agent of the Company/Depository Participants.

The aforesaid Notice is also available on the website of the Company i.e www.pokarna.com .

This is for your information and record.

Thanking You,
Yours Faithfully,
For Pokarna Limited

Pratima Khandu Gulankar
Digitally signed by Pratima Khandu Gulankar
Date: 2026.07.01 15:03:56 +05'30'

Pratima Khandu Gulankar
Company Secretary & Compliance Officer
ACS:66794

Annual Report
2025-26

POKARNA LIMITED

Resilience with *Unmatched Excellence.*

Inside *this report*

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Notice

Scan QR code to know more about the Company

This Report is also available online on www.pokarna.com

Forward-looking statements

Some information in this report may contain forward-looking statements which include statements regarding Company's expected financial position and results of operations, business plans and prospects etc. and are generally identified by forward-looking words such as "believe," "plan," "anticipate," "continue," "estimate," "expect," "may," "will" or other similar words. Forward-looking statements are dependent on assumptions or basis underlying such statements. We have chosen these assumptions or basis in good faith, and we believe that they are reasonable in all material respects. However, we caution that actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. We undertake no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

Resilience with *Unmatched Excellence.*

In a world where change is the only constant, resilience becomes the foundation of progress, with excellence defining the path forward. Rooted in a legacy of craftsmanship, innovation and an unswerving commitment to quality, Pokarna has strengthened its position in the global surface solutions industry. Over the years, our ability to anticipate change, adapt to evolving market dynamics and remain focused on long-term value creation has defined our journey.

The year under review unfolded against a backdrop of economic uncertainty, shifting trade landscapes and evolving customer expectations. Yet, resilience has always been more than the ability to withstand challenges; it is the confidence to move forward with purpose, agility and conviction. Guided by disciplined execution, operational excellence and prudent resource management, we focus on boosting our capabilities while delivering value across markets.

Our pursuit of excellence stays uncompromising. From expanding innovative product offerings and leveraging advanced manufacturing technologies to deepening customer relationships across geographies, every step reflects our commitment to raising benchmarks and creating differentiated experiences.

As we navigate a dynamic future, we remain steadfast in our beliefs, focused on strengthening fundamentals, embracing opportunities and acting responsibly towards all stakeholders. The theme, 'Resilience with Unmatched Excellence', reflects this enduring spirit and our determination to create sustainable value through every cycle.

Who we are
Built on Enduring Excellence

With over 30 years of experience, we have built Pokarna into one of India's leading granite exporters and the world's largest quartz exporter. We operate with resilience in a dynamic global environment, backed by advanced manufacturing capabilities and a strong international presence, delivering premium surface solutions across residential, commercial and institutional applications.

Since our inception in 1991, our journey has been defined by an unwavering pursuit of quality, innovation and operational excellence. Supported by state-of-the-art manufacturing facilities and advanced Bretonstone technology, we bring together scale, precision and craftsmanship to meet the evolving demands of customers worldwide.

Today, our leadership position, diversified customer base and continuous capability enhancement reinforce a strong platform for sustainable growth. As we look ahead, we remain focused on strengthening capabilities, expanding global reach and creating enduring value for all stakeholders, anchored in resilience and elevated by unmatched excellence.

Our performance highlights

INR **572** crores
Revenue

INR **111** crores
PBT

INR **190** crores
EBITDA

INR **1616** crores
Total assets

Crisil A-/Stable
Credit Rating

Our Pillars

- Value our people
- Embrace Technology and Innovation
- Focus on Profitable Growth
- Health, Safety, and Sustainability
- Operating Performance

Our Group Companies

POKARNA LIMITED

Granite

QUANTRA

Our Inspiration

Rich in character, timeless in appeal and unmatched in diversity. From the depths of the earth, we responsibly source some of the world's finest natural granite. Through advanced processing, precision craftsmanship and an unwavering commitment to quality, we transform nature's enduring strength into surfaces of exceptional beauty. Crafted at our world-class manufacturing facilities, every slab reflects the resilience of nature and the excellence of our expertise.

A Sneak-peek into us

30+
Years of experience and market trust

20+
Countries of presence

100+
Innovative quartz designs

Largest
exporter of premium quartz surfaces

4
State-of-the-art manufacturing facilities

INR **856** crores
Net worth

INR **594** crores
Total Income of FY 2025-26

Our Product Portfolio

Powering Global Excellence

Our offerings

Granite

Quartz

Granite

Our granite business is built on decades of expertise across mining, processing and global distribution. Backed by captive quarries, integrated operations and advanced infrastructure, we maintain strong control over quality, supply and cost efficiency.

With a portfolio of over 75 granite varieties and state-of-the-art processing capabilities, we consistently deliver premium products to global markets. This integrated model strengthens our resilience, enhances reliability and reinforces our commitment to unmatched excellence across the value chain.

75
Granite varieties

10+
Captive Quarries located in Andhra Pradesh, Telangana, and Tamil Nadu

Capability Pillars

Proven Expertise
Over 30 years of leadership in granite quarrying and processing.

Integrated Operations
Seamlessly managing both quarrying and processing for superior control and efficiency.

Diverse Offerings
Providing raw granite blocks and finished products to meet varied market needs.

Secured Sourcing
Majority of raw materials sourced from captive quarries, ensuring consistent quality.

Robust Infrastructure
Operating 10+ granite quarries and state-of-the-art processing facilities.

Segment-wise performance

Revenue generated

INR **23** crores
Granite

INR **549** crores
Quartz

Our extensive color pallete portfolio

Exclusive


Creme Cashmere


Golden Dream


Silver Waves


Pokarna Green

Our own quarry


Tan Brown Classic


Vizag Blue

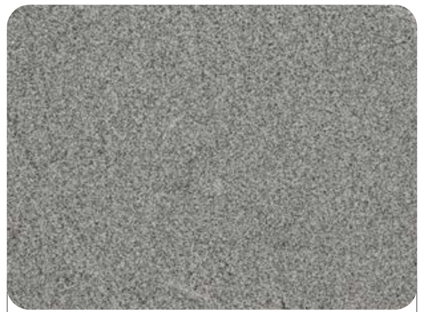

Silver Pearl


Coffee Brown


Flash Blue


Black Galaxy


Arizona Brown


Hail Strorm

Quartz

Our quartz surfaces segment is a cornerstone of our resilience, underpinned by precision manufacturing and technological excellence. Supported by state-of-the-art facilities and advanced Bretonstone® technology, we produce premium engineered quartz surfaces that combine exceptional aesthetics, durability and performance.

Crafted from high-quality quartz and manufactured to stringent global standards, our products consistently meet evolving customer expectations across international markets. This unwavering focus on quality, innovation and operational excellence enables us to deliver reliability, strengthen our global presence and create enduring value.

India's largest
Manufacturer and exporter of quartz surfaces

300+
Quartz designs

The Key Capabilities

Premium Raw Materials
High-quality quartz responsibly sourced from Telangana and Andhra Pradesh.

Advanced Technology
State-of-the-art manufacturing facilities utilizing advanced Bretonstone® technology from Italy.

Innovative Design
100+ innovative designs crafted with precision to meet evolving global preferences.

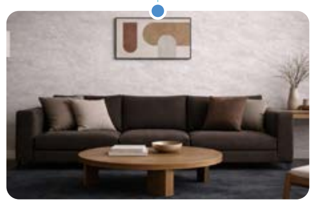
Integrated Scale
Two state-of-the-art units with cutting-edge capabilities ensuring consistency and volume.

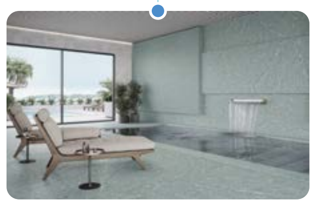
Market Leader
India's leading quartz surfaces brand setting benchmarks in quality, innovation and customer trust.

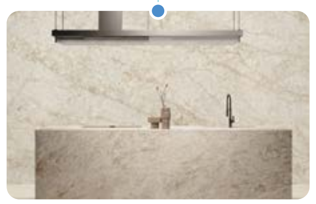
Global Partnership
A trusted partner to customers worldwide, delivering premium quartz surfaces with reliability and excellence.

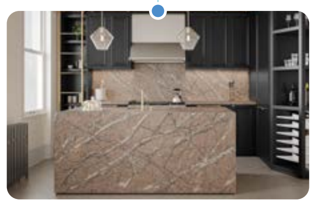
The segments

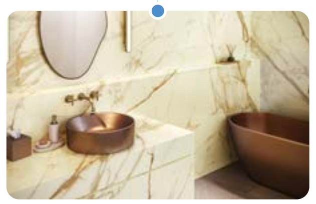
Quantra quartz


Wall Cladding


Spa Area


Hotel Lobby

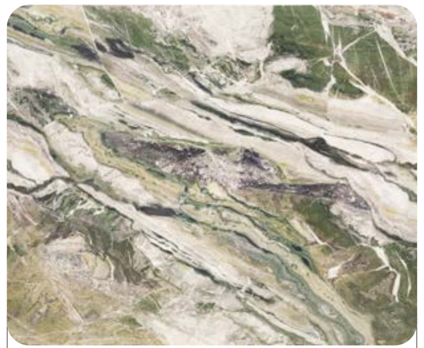

Kitchen Countertop

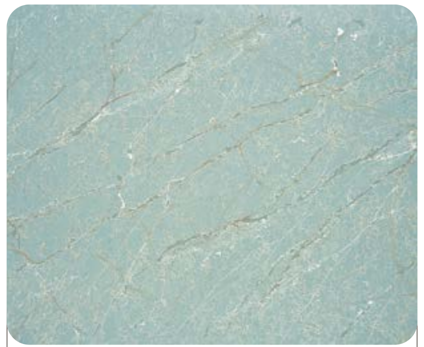

Bathroom Vanity

Some of our Quantra designs


9850_Mritika

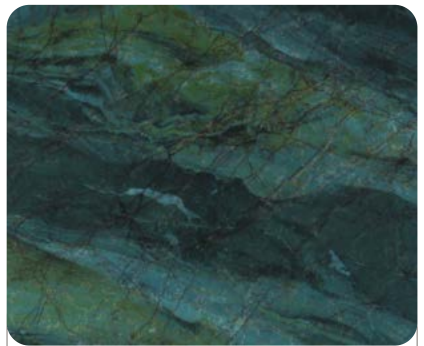

9820_Akshaya


9831_Nishanka


9963_Buckingham


9510_Cygnus Divine


9395_Glacier Frost


9824_Akritva


9998_Ballonne


9802_Neelekha


9803_Svarnya

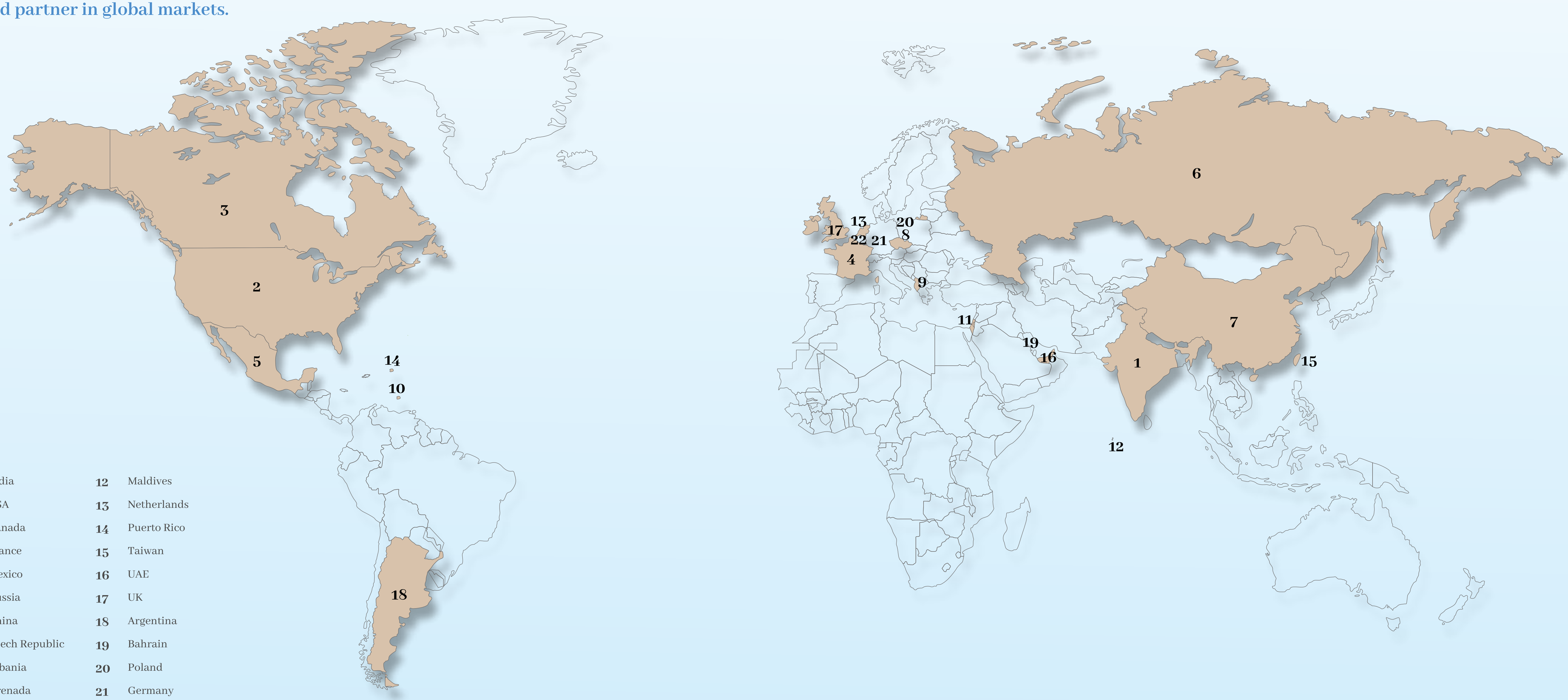

9836_Niladhara


9987_Champs-Elysees

Our Geographic Footprint

Presence Beyond Borders

With a strong domestic foundation and a well-established global presence, we serve customers across more than 12 countries. Our integrated sourcing, manufacturing and distribution capabilities enable the seamless delivery of premium surface solutions for residential, commercial and landmark projects worldwide. Supported by a diversified geographic footprint, we remain resilient amid changing market dynamics, expand access to new opportunities and strengthen our position as a trusted partner in global markets.



1	India	12	Maldives
2	USA	13	Netherlands
3	Canada	14	Puerto Rico
4	France	15	Taiwan
5	Mexico	16	UAE
6	Russia	17	UK
7	China	18	Argentina
8	Czech Republic	19	Bahrain
9	Albania	20	Poland
10	Grenada	21	Germany
11	Israel	22	Belgium

*This includes Granite and Quartz business reach.

Message from the Chairman and Managing Director

> As we move forward, our focus will remain on strengthening our leadership position, expanding our market presence, enhancing customer value and continuing to set benchmarks for excellence in the engineered surfaces industry.

Resilience with Unmatched Excellence

Dear Shareholders,

FY 2025-26 was a year marked by global uncertainties, changing market dynamics and fluctuating demand patterns across key markets. Yet, it was also a year that demonstrated the strength of our fundamentals, the resilience of our people and our unwavering commitment to excellence.

In an environment where adaptability became essential, we remained focused on strengthening our operational capabilities, investing in innovation and enhancing sustainability. Our theme for the year, 'Resilience with Unmatched Excellence', reflects our ability to navigate challenges while continuously raising the benchmark for performance, innovation and customer satisfaction.

In view of the uncertain market conditions arising from various tariff measures implemented by the United States authorities, market sentiment remained subdued during the year. Under these circumstances, we successfully retained our customer base, although overall demand continued to remain muted. With evolving global trends, granite is increasingly being used in exterior applications, while quartz continues to remain the preferred choice across interior applications. We are responding to these trends by offering a wider range of textures and finishes in granite and promoting engineered quartz surfaces for cladding and flooring applications, in addition to kitchen countertops and vanity tops.

The availability of exotic granite and quartzite from Brazil, coupled with limited development of new granite quarries, has also led to a gradual shift in market dynamics.

Our focus remains firmly on innovation and quality in the quartz business. Leveraging Breton's Kreos and Chromia technologies, we have introduced new products that have received an encouraging response and acceptance from customers.

Despite volatility in global markets and export demand, we continue to explore new geographical markets to support future growth and retain our leadership position. We are also exploring cut-to-size business opportunities that offer value addition and help improve margins. At the same time, we remain focused on strengthening our brand and expanding opportunities in the domestic market.

Operational Excellence

Operational excellence continues to be a key priority for us. During the year, we improved productivity and efficiency through optimum utilisation of resources. We also focused on enhancing productivity in our quarries with the objective of reducing production costs and improving yields. Promoting differentiated finishes and textures for outdoor applications is expected to support improved realisations. Our efforts to expand into new geographies, particularly Europe and strengthen our domestic network have shown encouraging results. We also look forward to reviving certain non-operational quarries as market conditions improve.

Financial Performance

Our consolidated revenue for the year under review decreased by 38.54% to Rs.571.62 crore in FY 2025-26 from Rs.930.13 crore in the previous year. EBITDA declined by 45% to ₹189.69 crore from Rs.347.04 crore in FY 2024-25. Consolidated Profit After Tax (PAT) declined by 57% to Rs. 80.61 crore compared to Rs.187.55 crore in the previous year.

The decline in performance was primarily attributable to weaker demand conditions in both our granite and engineered stone businesses, driven largely by the impact of high tariffs imposed by the United States authorities

Looking Ahead with Confidence

While the global business environment may continue to experience periods of uncertainty, we remain optimistic about the future.

Our investments in innovation, manufacturing excellence, sustainability, digital transformation and people development have strengthened our capabilities and positioned us to capitalise on emerging opportunities

Gratitude and Commitment

On behalf of the Board of Directors, I extend my sincere gratitude to our customers, employees, business partners, shareholders, lenders and all stakeholders for their continued trust and support.

Your confidence inspires us to continually innovate, improve and strive for higher standards.

Together, we will continue our journey guided by resilience, innovation and a commitment to unmatched excellence.

Best Regards,

Gautam Chand Jain
Chairman and Managing Director

Our 5 years of Resilience at a Glance

Sustained Progress Through Volatility

Amid a challenging operating environment, we remained focused on disciplined financial management, cost optimisation and efficient capital allocation. While market conditions impacted financial performance during the year, our emphasis on preserving liquidity, maintaining financial flexibility and investing in long-term capabilities strengthened our ability to navigate industry cycles and pursue future opportunities.

Total Assets
(INR crores)

FY21-22	1172
FY22-23	1104
FY23-24	1216
FY24-25	1403
FY25-26	1616

Total comprehensive income
(INR crores)

FY21-22	79
FY22-23	66
FY23-24	87
FY24-25	188
FY25-26	81

Revenue from operations
(INR crores)

FY21-22	650
FY22-23	725
FY23-24	688
FY24-25	930
FY25-26	572

EPS
(INR)

FY21-22	25
FY22-23	21
FY23-24	28
FY24-25	60
FY25-26	26

EBITDA
(INR crores)

FY21-22	182
FY22-23	181
FY23-24	221
FY24-25	347
FY25-26	190

Net Worth
(INR crores)

FY21-22	443
FY22-23	506
FY23-24	591
FY24-25	777
FY25-26	856

Our Operational Landscape

Resilient Core, Efficient Execution

Operating amid a challenging macroeconomic environment marked by demand uncertainty, policy shifts and supply-chain disruptions, we remained focused on disciplined execution and operational resilience. During the year, we advanced multiple operational excellence initiatives aimed at enhancing efficiency, productivity, quality and cost competitiveness across our value chain.

Our emphasis on high-value products, customer-specific solutions and agile planning helped minimise disruptions while supporting capacity optimisation, technology integration and digital enablement. Through lean manufacturing practices, digital optimisation and stringent cost and working-capital management, we focused on protecting margins through disciplined cost management and operational efficiency initiatives and strengthened operational agility. With operational flexibility across our quartz operations and prudent capital deployment, we further reinforced our operating platform and strengthened our readiness to respond to improving market conditions and emerging opportunities.

Our approach

DISCIPLINED EXECUTION. SUSTAINABLE VALUE

- Focused sales strategies targeting high-value product segments and custom projects
- Agile operational management that minimises disruption during capacity expansion
- Digitalisation, lean manufacturing and cycle time optimisation driving efficiency
- Strict cost control and disciplined working capital management

Our Strategy for Resilience and Growth

We continue to strengthen our position in the global engineered stone industry through initiatives aimed at improving market access, deepening customer engagement, and enhancing our value proposition. These efforts are supported by disciplined operational execution, technology-led process optimisation, and supply-chain resilience, enabling greater business resilience, stronger brand equity, and a scalable foundation for future growth.

Manufacturing Excellence

Precision Led Production Systems

Our manufacturing operations are anchored in advanced technology and a strong culture of innovation, enabling the production of high-quality granite and quartz surfaces. Our state-of-the-art quartz surface manufacturing facilities, equipped with the latest advancements, allows us to consistently meet global quality benchmarks.

With a commitment to continuous improvement, our manufacturing platform remains agile and responsive to evolving customer requirements across domestic and international markets.

India's largest

Manufacturer and exporter of quartz surfaces

10+
Captive Granite Quarries located in Andhra Pradesh, Telangana and Tamil Nadu

2
State-of-the-art quartz manufacturing units in Telangana and Andhra Pradesh

2
State-of-the-art granite manufacturing units in Telangana

Our strong manufacturing foundation

Strategically Located Manufacturing Facilities
Telangana and Andhra Pradesh

Product Focus
Granite and engineered quartz surfaces

Manufacturing Approach
Technology-driven
Quality-focused
Scalable

Recognition


Great Place To Work® Certified
DEC 2025-DEC 2026
INDIA

This is to certify that Pokarna Engineered Stone Limited has successfully completed the assessment conducted by Great Place To Work®, India, and is certified as a great workplace.
Category: Mid-Size Organizations

This certificate is valid from December 2025 till December 2026.

Balbir Singh
Chief Executive Officer
Great Place To Work®, India

Note: The certificate is valid subject to the terms and conditions agreed to by the Organization.

Certified as great place to work for the fifth consecutive year

Our Governance

Ethics Guiding Long Term Value

We uphold a structured governance framework supported by a diverse and experienced Board, specialised committees and a comprehensive policy architecture. Through clear oversight, defined responsibilities and strong ethical standards, we reinforce accountability, manage risks effectively and ensure sustainable value creation for all stakeholders.

Board of directors

Mr. Gautam Chand Jain
Chairman & Managing Director

Mr. Rahul Jain
Managing Director

Mrs. Apurva Jain
Executive Director

Mr. Prakash Chand Jain
Non-Executive Non- Independent Director

Mr. Agnihotra Dakshina Murty Chavali
Independent Director

Mr. Prasanth Nandigala
Independent Director

Mrs. Paulomi Romi Dhawan
Independent Director

Dr. Jayshree Rajesh Sanghani*
Independent Director

Mr. Gautam Damodar Sawang**
Independent Director

For Further Details
scan the QR Code

*Ceased to be Independent Director of the Company w.e.f. 23.12.2025.
**Appointed as an Independent Director of the Company w.e.f. 30.07.2025

Corporate Information

Board of Directors

Mr. Gautam Chand Jain
Chairman & Managing Director

Mr. Rahul Jain
Managing Director

Mrs. Apurva Jain
Executive Director

Mr. Prakash Chand Jain
Non-Executive Non- Independent Director

Mr. Agnihotra Dakshina Murty Chavali
Independent Director

Mr. Prasanth Nandigala
Independent Director

Mrs. Paulomi Romi Dhawan
Independent Director

Mr. Gautam Damodar Sawang**
Independent Director

Dr. Jayshree Rajesh Sanghani*
Independent Director

Statutory Auditors

M/s. S. Daga & Company
Chartered Accountants, Hyderabad

Internal Auditor

M. Bhaskara Rao & Co
Chartered Accountants, Hyderabad

Secretarial Auditor

M/s. K V C Reddy & Associates
Practising Company Secretary, Hyderabad

Chief Financial Officer

Mr. M. Viswanatha Reddy

Company Secretary

Ms. Pratima Khandu Gulankar

Listed On

Bombay Stock Exchange Limited
Scrip code: 532486
National Stock Exchange of India Limited
Symbol: POKARNA

Registrar and Share Transfer Agents

KFin Technologies Limited
Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India - 500 032.

Bankers

Union Bank of India, Large Corporate Branch, Secunderabad

Registered Office

105, First Floor, Surya Towers, Sardar Patel Road Secunderabad - 500 003,
Telangana State.
Tel: +91 40-27842182, 27844101, 66266777.
Fax: +91 040-2784 2121
Email: contact@pokarna.com
Website: www.pokarna.com

CIN: L14102TG1991PLC013299

Factories

Granite Division

Unit - I

Toopranpet Village
Choutuppal Mandal
Yadadri Bhongiri Dist
Telangana-508252

Unit - II

Sy No.563 & 568 & 574,
Aliabad Village,
Shameerpet Mandal,
Medchal Malkajigiri Dist
Telangana-500101

Pokarna Engineered Stone Limited

Wholly owned subsidiary

Unit - I

Plot. No: 45, APSEZ, Atchutapuram, Rambilli Mandal, Visakhapatnam 531011, Andhra Pradesh.

Unit-II

Sy.Nos. 221,223, Dooskal Village, Farooqnagar Mandal Sy.Nos. 901,902, 908-912, Mekaguda Gram Panchayat Nandigama Revenue Village and Mandal, Ranga Reddy 509228, Telangana, State.

*Ceased to be Independent Director of the Company w.e.f. 23.12.2025.
**Appointed as an Independent Director of the Company w.e.f. 30.07.2025

Management Discussion and Analysis

Economy Overview

Global Economic Overview

During CY 2025, the global economy maintained a stable growth trajectory, expanding by 3.4%, supported by resilient consumer demand, sustained expansion in the services sector and continued investments across technology-intensive industries. Economic activity remained relatively steady across major regions despite persistent external headwinds and evolving global macroeconomic conditions.[1]

The operating environment, however, became increasingly complex amid intensifying geopolitical developments and a gradual shift in global trade policies towards strategic and national security priorities. Expansion in advanced economies moderated to 1.9%, while Emerging Market and Developing Economies (EMDEs) recorded stronger growth of 4.4%. International trade flows continued to be affected by supply chain realignment and ongoing trade frictions, while regional conflicts contributed to volatility in commodity and energy markets. Elevated energy prices and disruptions across supply networks intensified inflationary pressures and increased operating costs globally.[2]

As a result, the global economy entered a period marked by heightened uncertainty, persistent inflationary concerns and supply-side constraints, even as technology-driven investments and domestic demand continued to support overall economic activity.[3]

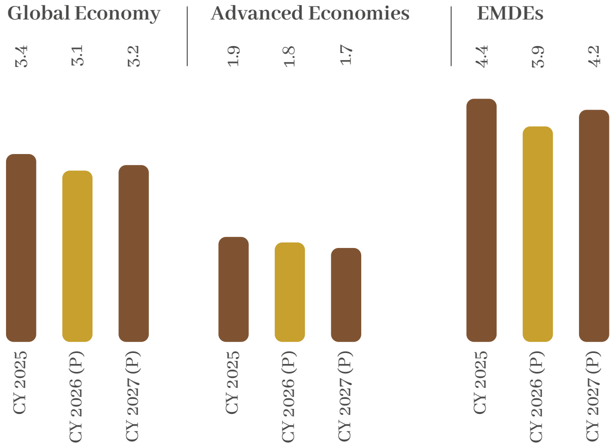
Outlook

The global economic has moderated amid persistent geopolitical tensions and evolving trade dynamics, with growth expected to remain stable, albeit below historical averages. Global GDP growth is projected at 3.1% in CY 2026 and 3.2% in CY 2027, reflecting the combined impact of supply-side constraints, cautious investment activity and evolving financial conditions. Global inflation is expected to remain elevated at 4.4% in CY 2026 before moderating to 3.7% in CY 2027, indicating the persistence of near-term inflationary pressures across major economies.

The outlook continues to face downside risks arising from prolonged geopolitical conflicts, trade fragmentation and volatility in energy and commodity markets, which may disrupt global supply chains and economic activity. Under adverse conditions, global growth could moderate further to nearly 2.5%, accompanied by higher inflationary pressures, while severe disruptions could weaken growth closer to 2%. Overall, the global economy is expected to sustain moderate growth amid elevated uncertainty, persistent inflationary concerns and ongoing geopolitical challenges.

World Economic Outlook Growth Projections

(Real GDP, annual percent change)



P – Projection

Source – [IMF, World Economic Outlook, April 2026](https://www.imf.org))

Indian Economy

India continued to demonstrate strong economic resilience during FY 2025-26, supported by robust macroeconomic fundamentals and sustained domestic demand. Real GDP growth stood at 7.7% compared to 7.1% in FY 2024-25, reflecting strengthening economic momentum despite global uncertainties.[4] Growth was primarily supported by private final consumption expenditure and improving investment activity, while revisions in national accounts methodology and greater use of high-frequency indicators enabled a more comprehensive assessment of economic performance.

Infrastructure development and manufacturing expansion remained central to India's long-term growth strategy. As of March 2026, more than 1,900 central sector infrastructure projects, involving investments exceeding ₹41 lakh crore, were under various stages of implementation. A significant proportion of these projects is concentrated in transport, logistics, energy and communication sectors, with the objective of improving connectivity, industrial efficiency and supply chain integration. The Government also continued to strengthen manufacturing competitiveness through increased focus on strategic and frontier industries, capital goods, advanced manufacturing ecosystems and critical minerals development. These initiatives are expected to support domestic industrial capabilities, enhance supply chain resilience and reinforce India's position in global manufacturing value chains.[5]

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[1] https://www.imf.org/-/media/files/publications/weo/2026/april/english/execsum.pdf

[2] https://www.imf.org/-/media/files/publications/weo/2026/april/english/foreword.pdf

[3] https://www.imf.org/-/media/files/publications/weo/2026/april/english/text.pdf

[4] https://www.mospi.gov.in/uploads/latestReleases/latest_release_1780655857536_5ac01869-ca4a-422d-b7a7-57b81da60932_Press_Note_on_GDP_Estimates_for_Q4_2025-26_and_PE_FY_2025-26_F.pdf

[5] https://www.pib.gov.in/PressReleaseDetail.aspx?PRID=2255270&reg=1&lang=1

India's industrial and manufacturing sector continued to witness steady expansion, supported by policy-led initiatives, improving production activity and resilient export performance. Merchandise exports increased by 2.52% year-on-year to USD 184.13 billion during April–August 2025, while the Index of Industrial Production (IIP) recorded growth of 3.5% in July 2025, led by 5.4% increase in the manufacturing sector. Government initiatives such as the Production Linked Incentive (PLI) scheme, PM MITRA and the National Manufacturing Mission continued to strengthen India's manufacturing ecosystem, capacity creation and industrial competitiveness.[6]

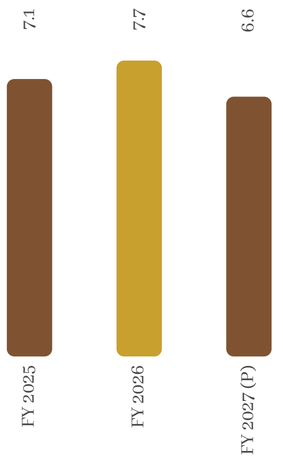
Outlook

The Indian economy is expected to maintain a stable growth trajectory in FY 2026–27, with real GDP projected to grow at 6.6%, reflecting resilience amid global uncertainties.[7] Domestic demand is likely to remain the primary growth driver, supported by steady consumption trends and continued infrastructure-led capital expenditure. Manufacturing expansion, digital transformation and strengthening of supply chains are expected to support continued investment momentum and improve productivity across sectors. Inflation is anticipated to remain moderate, at approximately 4.5% to 4.6%, aided by stable food prices, easing supply-side pressures and effective policy interventions.[8]

India is also strengthening its capabilities in critical minerals and advanced manufacturing through targeted policy initiatives. The Union Budget 2026–27 has proposed the development of Rare Earth Corridors across Odisha, Kerala, Andhra Pradesh and Tamil Nadu to support mining and processing activities. In addition, a ₹7,280 crore scheme has been approved to establish a Rare Earth Permanent Magnet (REPM) manufacturing ecosystem with a capacity of 6,000 MTPA, comprising ₹6,450 crore in incentives and ₹750 crore as capital subsidy. With over 482.6 million tonnes of rare-earth ore identified, these measures aim to reduce import dependence and strengthen India's position within global supply chains.[9]

Manufacturing continued to remain a key contributor to economic growth driver, with Gross Value Added (GVA) expanding by 7.72% in Q1 and 9.13% in Q2 of FY 2025–26. Medium- and high-technology industries accounted for 46.3% of manufacturing value added, reflecting a gradual shift towards higher-value production. Exports stood at USD 634.3 billion during April–December 2025, reflecting a year-on-year growth of 4.3%. Policy support measures included a ₹10,000 crore SME Growth Fund and a ₹2,000 crore top-up to the Self-Reliant India Fund aimed at strengthening manufacturing competitiveness and supporting industrial expansion.[10]

Indian GDP Growth Trend (%)



P – Projected

Source: MOSPI

Industry Overview

Global Granite Industry[11]

Granite is a naturally occurring igneous rock composed primarily of quartz, feldspar and mica, recognised for its granular texture, durability and aesthetic characteristics. Owing to its strength, resistance to weathering and availability in varied colours and patterns, granite is extensively used in countertops, flooring, wall cladding and monument construction. Its combination of structural durability with visual appeal has positioned granite as a preferred material across residential and commercial applications, particularly in projects requiring long-lasting and premium surface finishes.

The global granite market was estimated at approximately USD 4.20 billion in CY 2025 and is projected to reach USD 7.73 billion by CY 2036, reflecting a CAGR of 5.7% during the forecast period. Asia-Pacific continues to dominate the global market, accounting for over 50% of total demand, while granite slabs represent the largest product category and countertops remain a key application segment.

Growth in the global granite industry is being supported by rising urbanisation, expansion in residential housing and increasing commercial and infrastructure development, particularly across emerging economies. Demand for natural, durable and aesthetically appealing surface materials continues to increase across interior design, renovation and premium construction projects. In addition, advancements in quarrying and stone-processing technologies are improving product quality, operational efficiency and production capabilities. Large-scale infrastructure developments such as airports, metro systems and hospitality projects are also contributing to sustained industry growth.

[6] https://www.pib.gov.in/PressReleasePage.aspx?PRID=2168711&reg=3&lang=2

[7] https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=62863

[8] https://bfsi.economictimes.indiatimes.com/articles/rbi-projects-46-inflation-for-fy27-amid-el-nio-and-geopolitical-tensions/130103860

[9] https://www.pib.gov.in/PressNoteDetails.aspx?NoteId=157165&ModuleId=3&reg=3&lang=1

[10] https://www.pib.gov.in/PressReleasePage.aspx?PRID=2226828&reg=3&lang=2#:~:text=Key%20Takeaways.to%20Self%2DReliant%20India%20Fund

[11] https://www.factmr.com/report/granite-market

Key Drivers and Trends of the Granite Industry

Category	Factor	Relevance
Driver	Rising residential renovation and commercial construction activity, including property upgrades and hospitality expansion.	Supports demand for premium surface materials across interior applications, with increasing construction expenditure contributing to wider adoption in residential and commercial projects.
Driver	Growth in infrastructure development and urban construction projects including transportation and public infrastructure.	Increases demand for durable and weather-resistant materials suitable for large-scale infrastructure and urban development applications.
Driver	Increasing architectural preference for natural stone materials and aesthetic differentiation.	Broadens demand beyond conventional applications as architects and designers increasingly prioritise authentic and high-quality materials for distinctive design outcomes.
Trend	Advancements in finishing technologies and surface treatment innovations, such as edge profiling and texture enhancement.	Facilitates product customisation and aesthetic versatility, enabling manufacturers to strengthen production differentiation and address evolving consumer preferences.
Trend	Expansion of export markets and greater global trade integration, supported by quarry globalisation and logistics optimisation.	Enhances geographic diversification and market access, supporting international expansion and increasing participation in global construction markets.

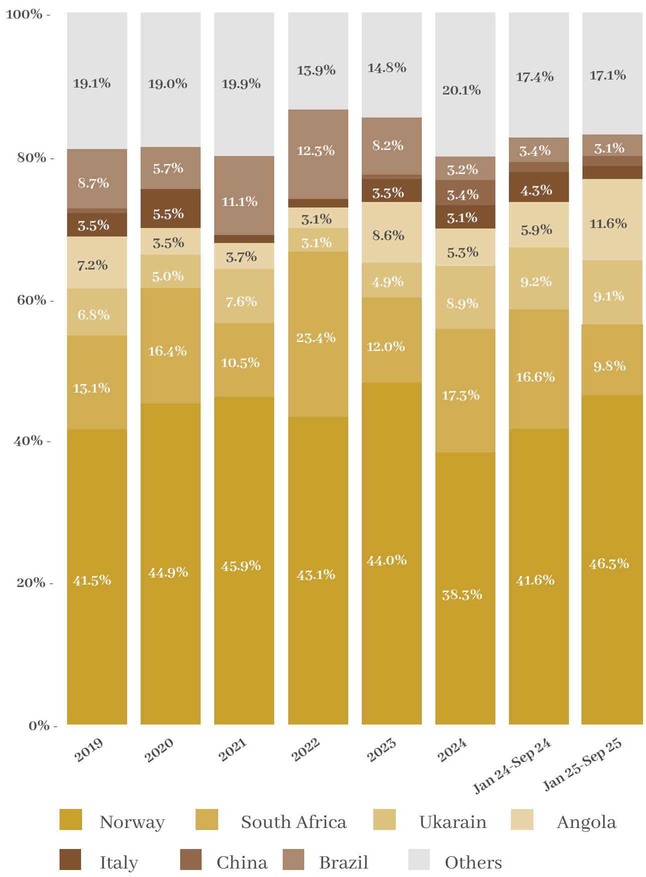
Indian Granite Industry[12]

India is one of the leading producers and exporters of granite globally, supported by extensive geological reserves and a diverse range of high-quality stone varieties. The country possesses extensive deposits across multiple states, offering a wide spectrum of colours and textures that cater to varied architectural and construction requirements. Indian granite is widely utilised across applications such as flooring, cladding, countertops and monuments, serving both domestic and international markets. The industry benefits from a strong base of skilled labour, established quarrying practices and a well-developed processing ecosystem.

The Indian crude granite market has remained relatively stable over the long term, with a CAGR of 3.3% in value terms over the past five years. Imports stood at approximately USD 12.17 million in 2024, marginally lower than USD 12.63 million in 2023, reflecting a decline of 3.64%. During January–September 2025, imports declined further to USD 6.3 million from USD 8.47 million in the corresponding period of the previous year, registering a contraction of 25.62%.

The industry continues to operate within a competitive and regulated environment, characterised by strong domestic production and relatively limited reliance on imports. While long-term demand fundamentals remain stable, recent trends indicate short-term moderation arising from lower import demand and evolving supply dynamics. High import tariffs and strong domestic competition remain key structural factors influencing the market, while shifting trade patterns and the emergence of new suppliers are reshaping sourcing strategies. Overall, the sector continues to be supported by domestic demand, established operational capabilities and India's strategic position within the global natural stone market.

Largest Trade Partners of India



Source: [Indian Granite Industry Report]

[12] https://gtaic.ai/files/reports/India_251611_6206c360-f813-476f-9a0a-ea1ba98c956a.pdf

Key Growth Drivers of Indian Granite Industry

Demand from construction and infrastructure

Extensive utilisation in flooring, cladding and structural applications continues to drive demand across residential, commercial and infrastructure projects.

Strong domestic production base

Availability of substantial natural reserves and established processing capabilities reduces reliance on imports and supports supply stability across the value chain.

Stable long-term demand fundamentals

The import segment has demonstrated steady long-term growth of ~3.3% CAGR, indicating consistent demand patterns despite recent short-term moderation.

Quartz Market[13]

Quartz is a naturally occurring mineral composed primarily of silicon dioxide, recognised for its strength, durability and resistance to heat and corrosion. It is extensively used across the construction sector, engineered surfaces and a range of advanced industrial applications. Quartz also serves as a critical raw material in the production of silicon used in semiconductors, solar panels and other high-tech products. High-purity quartz holds strategic importance within the global technology ecosystem due to its application in the manufacture of silicon wafers and specialised components used in electronics and renewable energy systems.

The global quartz market size was valued at USD 8.4 billion in 2025 and is projected to reach USD 12.7 billion by 2034, exhibiting a CAGR of 4.72% during 2026-2034. The market is driven by rising demand in the construction sector, increasing adoption of quartz in automotive components and expanding applications across electronics and advanced manufacturing industries.

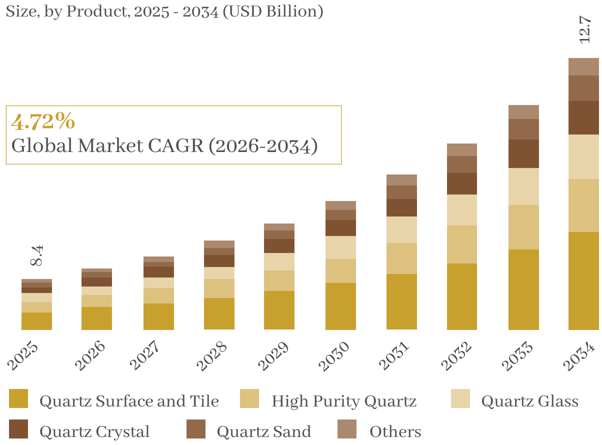
Asia-Pacific region accounted for the largest market, contributing more than 45% of total demand. The region continues to remain a significant growth hub for the industry, propelled by the region's rapid urbanisation and industrialisation, especially in countries such as China and India. These developments have led to increased demand for construction materials, where quartz is preferred for its durability and aesthetic appeal. Growth in both residential and commercial infrastructure projects is further supporting demand for of quartz surfaces and tiles.

The region is also benefiting from the continued expansion of the electronics and semiconductor industry in countries such as South Korea, Taiwan, and Japan. These countries remain global leaders in technology and are significant consumers of high-purity quartz used in the production of semiconductors and electronic components. Rising investments in renewable energy infrastructure and advanced manufacturing are also expected to support long-term growth in the quartz market.

Global Quartz Market Growth

Quartz Market Forecast

Size, by Product, 2025 - 2034 (USD Billion)



Source: IMARC Report

Quartz Industry Segmentation[14]

The global quartz market is primarily segmented by product type into quartz surfaces and tiles, high-purity quartz, quartz glass, quartz crystal, quartz sand and other variants. Quartz surfaces and tiles constitute a significant segment due to their extensive application in construction and interior design, particularly in countertops, flooring and wall cladding. Their durability, low maintenance requirements and resistance to stains and scratches continue to support widespread adoption in residential and commercial application. High-purity quartz represents a critical segment, especially within advanced industries such as electronics and semiconductors, where it is utilised in the production of silicon wafers, crucibles and other high-performance components.

Quartz glass, also referred to as fused silica, forms an important segment owing to its high thermal stability, chemical inertness and excellent optical transmission, making it suitable for laboratory equipment, optical devices, and industrial applications. Quartz crystal is extensively used in electronic devices, jewellery and specialised technological applications due to its piezoelectric properties. Quartz sand, commonly referred to as silica sand, is widely utilised in construction materials, glass manufacturing and water filtration systems due to its abundance and chemical stability. Collectively, these segments demonstrate the diverse industry applicability of quartz across construction, manufacturing, electronics, telecommunications and advanced technology sectors.

[13] https://www.imarcgroup.com/quartz-marke

[14] https://www.marketresearchfuture.com/reports/engineered-quartz-surface-market-27365

Key Growth Drivers of the Quartz Industry

Growth Drivers	Description
Rising Demand for Aesthetic Surface Materials	• Increasing preference for engineered quartz surfaces is being driven by their ability to replicate natural stone with diverse colours and patterns. • Demand remains particularly strong in residential applications such as kitchens and bathrooms, where visual appeal and finish quality are important considerations.
Enhanced Durability and Low Maintenance Characteristics	• The non-porous nature of quartz provides resistance to strains, scratches and bacterial growth. • It is highly suitable for residential and commercial applications requiring durable and low-maintenance surface materials.
Sustainability and Environmentally Conscious Manufacturing Practices	• Growing consumer preference for environmentally sustainable materials is supporting demand for quartz products manufactured using recycled content. • Manufacturers are also adopting greener production processes to align with evolving environmental standards and regulatory expectations.
Technology Integration in Manufacturing	• Advancements in production techniques are improving product quality, precision and surface performance. • These innovations enable greater customisation in design, catering to evolving consumer preferences.
Expansion in Construction and Renovation Activities	• Rising urbanisation and infrastructure development are increasing demand for modern surface materials. • Growth in residential and commercial construction projects is driving the adoption of engineered quartz surfaces across multiple applications.

Global Countertop Industry[15]

The global countertop market has been witnessing steady growth, supported by sustained demand from both residential and commercial sectors. The market size was valued at approximately USD 157.74 billion in 2025 and is projected to reach USD 267.38 billion by 2033, expanding at a CAGR of 6.8% during the forecast period. This growth is closely linked to long-term trends such as rapid urbanisation, expansion in housing development and increasing commercial construction activities. Additionally, evolving consumer preferences towards modern interior design and driving the demand for aesthetically appealing and functionally efficient countertop materials.

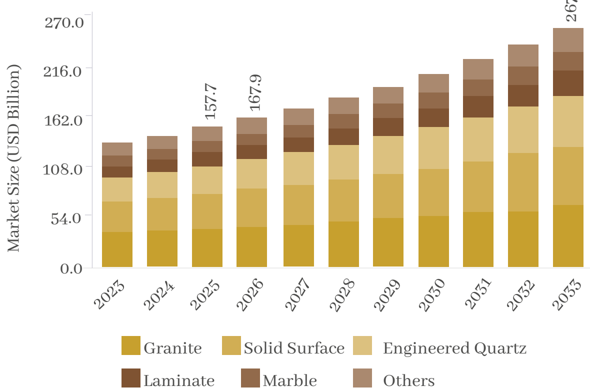
From a material perspective, granite continues to account for a significant share of the global countertop market due to its durability and widespread acceptance. However, engineered quartz is emerging as the fastest-growing segment, driven by its superior performance characteristics, design flexibility and low maintenance requirements. Demand for quartz surfaces is particularly evident in kitchen and bathroom applications, where consumers prefer materials that combine visual appeal with functionality. This shift reflects a broader trend towards high-quality, durable and easy-to-maintain materials across both residential and commercial end-use segments.

Regionally, Asia-Pacific dominates the global countertop market, driven by rapid urbanisation, population growth and rising construction activity in countries such as China and India. North America and Europe also represent significant markets, supported by strong demand for home renovation, remodelling and premium interior solutions. Across regions, the market continues to benefit from rising investments in residential and commercial infrastructure, along with a growing preference for visually appealing and long-lasting materials. Overall, the global countertop industry is expected to maintain steady growth, supported by continued construction activity and evolving interior design preferences.

Global Countertop Market Size

Countertops Market

Size, by Product, 2023 - 2033 (USD Billion)



Source: [Grandview Research Report]

Indian Countertop Industry[16]

India's countertop market generated a revenue of approximately USD 11.86 billion in 2024 and is expected to reach around USD 25.07 billion by 2033, registering a CAGR of 8.7% during 2025–2033. Granite remained the largest revenue-generating material segment in 2024, while engineered quartz is projected to be the fastest-growing segment during the forecast period. India accounted for nearly 8.0% of the global countertops market revenue in 2024 and is expected to remain as one of the fastest-growing markets within the Asia-Pacific region.

[15] https://www.grandviewresearch.com/industry-analysis/countertops-market-report
[16] https://www.grandviewresearch.com/horizon/outlook/countertops-market/india

Growth in the Indian countertop industry is being driven by rising residential and commercial construction activity, increasing urbanisation and growing adoption of modular kitchens and modern interior solutions. Demand for durable, low-maintenance and aesthetically appealing surface materials continues to rise, supporting the increasing adoption of both traditional materials such as granite and advanced engineered surfaces such as quartz. Improving housing demand, infrastructure development and evolving consumer preferences towards premium interior finishes continue to support long-term market growth.

Primary Growth Drivers of the Industry

Growth Driver	Explanation
Growth in Housing Construction and Renovation Activities	Rising residential construction and increasing renovation of kitchens and bathrooms are driving demand for countertops across both developed and emerging economies.
Increasing Preference for Premium and Durable Surfaces	Consumers are increasingly opting for aesthetically appealing, durable and low-maintenance countertop materials for modern interior applications.
Rising Adoption of Engineered Quartz and Advanced Materials	Technological advancements in countertop manufacturing, including engineered quartz and environmentally sustainable composite surfaces, are supporting market expansion.
Expansion of Interior Design and Modular Kitchen Industry	Growth in interior décor, modular kitchen solutions and customised living spaces is contributing to higher demand for premium countertop solutions.
Urbanisation and Commercial Infrastructure Development	Rapid urbanisation and increasing development of offices, hotels, restaurants and commercial spaces are supporting countertop consumption.
Increasing Disposable Incomes and Lifestyle Upgradation	Rising income levels and evolving consumer lifestyles are encouraging spending on high-quality and modern home interiors.
Focus on Hygiene and Easy Maintenance Surfaces	Consumer preference for stain-resistant, easy-to-clean and hygienic surfaces is accelerating the adoption of engineered countertop materials across residential and commercial applications.
Wider Availability of Designs and Customisation Options	Availability of countertops in diverse colours, textures and finishes is enhancing consumer preference and supporting market adoption.

Company overview

Pokarna Limited, incorporated in 1991 under the leadership of Gautam Chand Jain, is engaged in natural granite quarrying, stone processing and engineered quartz surface manufacturing. Over the years, the Company has expanded and diversified its operations, establishing itself as India's largest exporter of premium quartz surfaces through its wholly owned subsidiary, Pokarna Engineered Stone Limited (PESL). With a diversified portfolio of granite and quartz-based surface products, the Company caters to both domestic and international markets across residential, commercial and hospitality applications.

Pokarna has established a strong global presence through an expanding dealer and distribution network across major international markets. Its quartz business, marketed under the Quantra brand, offers more than 100 quartz surface designs catering to varied consumer preferences and interior applications. Manufacturing operations are supported by high quality quartz sourced from Telangana and Andhra Pradesh, along with advanced Bretonstone technology supplied by Breton SpA, Italy. The Company operates two modern production facilities equipped with advanced manufacturing infrastructure to support scale, precision and product quality.

The granite division benefits from more than three decades of operational experience in quarrying and stone processing. Pokarna follows an integrated operating model encompassing quarrying, processing and distribution of both raw granite blocks and finished products. With a significant proportion of raw materials sourced from captive quarries, the Company maintains consistency in quality and supply across its operations.

Looking ahead, Pokarna continues to focus on broadening its product portfolio, strengthening its market reach and advancing its manufacturing and technological capabilities. The Company remains focused on innovation, design development and operational excellence, while utilising its integrated business model to enhance its presence within the global premium quartz and natural stone industry.

Engineered Stone Products

Pokarna Engineered Stone Limited (PESL), a wholly owned subsidiary of Pokarna Limited, is engaged in the manufacturing and export of premium engineered quartz surfaces marketed under the Quantra brand. The Company has established itself as India's largest exporter of premium quartz surfaces and offers a portfolio of over 100 innovative quartz designs catering to diverse customer requirements across residential, commercial and hospitality applications.

Supported by advanced Bretonstone technology from Breton SpA, Italy and advanced manufacturing facilities, PESL continues to focus on product innovation, design capabilities, operational efficiency and expansion of its global market presence. The Company is also strengthening its premium product portfolio through the rollout of the KREOS and Chromia product lines, aimed at enhancing design-led offerings and reinforcing its position within the global engineered quartz industry.

The Company continues to strengthen its technological capabilities, product portfolio and market presence through a range of strategic initiatives. It is progressing with the expansion of its quartz manufacturing capacity through the addition of a new Bretonstone production line, with commercial production expected to commence during FY 2026–27. Pokarna is also enhancing its premium product offerings through the rollout of the KREOS line, which is expected to begin contributing during the current financial year with a range of design-led premium products. Further, the Chromia line is anticipated to commence initial contributions during the year and is expected to further strengthen the Company's advanced design and printing capabilities for engineered quartz surfaces over the medium term.

Alongside these initiatives, the Company is also establishing an Experience Centre in Hyderabad to enhance domestic brand visibility and customer engagement. The facility is also expected to support product showcasing and improve interaction with architects, designers and channel partners.

The Company continues to focus on diversifying its geographic presence beyond the U.S. market, with increasing contributions from regions such as the Czech Republic, Canada, France, Mexico and Russia. Pokarna is actively expanding its international distribution network to reduce dependence on a single market and strengthen its global customer base.

Financial Performance

This section presents the financial performance of the Company for the fiscal year that ended on March 31, 2026. The standalone and consolidated financial statements of the Company and its subsidiaries have been prepared in accordance with the Companies (Indian Accounting Standards) Rules and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, as amended from time to time. Key financial indicators are summarised below:

Particulars	FY 2025-26 (₹ in Crores)	FY 2024-25 (₹ in Crores)	YOY (Change in %)
Continuing Operations			
Consolidated Revenue	571.62	930.13	-38.54%
Consolidated EBITDA	189.69	347.04	-45.34%
Consolidated PAT	80.61	187.55	-57.02%
Net worth	856.43	777.25	10.19%

Key Financial Ratios of Pokarna Limited (Standalone)

Particulars	FY 2025-26	FY 2024-25	YoY Change (in %)
Debtor's Turnover (Days)	55	71	-23%
Inventory Turnover (Days)	514	401	28%
Interest Coverage Ratio	-1.72	-0.43	-298%
Current Ratio	1.08	1.38	-22%
Debt Equity Ratio	0.22	0.07	214%
Operating Profit Margin %	-36%	-6%	-500%
EBITDA Margin %	-18%	12%	-250%
Net Profit Margin %	-42.90%	-23.98%	-79%
Return on Net Worth %	-9.79%	-6.09%	-61%

Risk Management

Risk	Description	Mitigation Strategy
Production and sales risk	The Company may be exposed to operational and financial risks during the initial development phase of its quarries, as sufficient production levels and revenue generation may take time to stabilise and fully support ongoing operational requirements.	• Operates in line with approved business plans and defined operational targets to effectively manage associated risks. • Maintains close oversight and efficient management of working capital requirements. • Implements disciplined budgeting practices and robust cost control measures across operations.
Operational risk	The Company's quarrying operations are exposed to risks arising from both anticipated and unforeseen geological conditions and operational hazards.	• The Company proactively mitigates these risks through the implementation of stringent health and safety training programmes and adherence to a zero-tolerance approach towards safety-related issues across operations. • Employs trained and experienced personnel to effectively manage and minimise operational risks across quarrying activities. • Significant on-site incidents are regularly reported to the Board of Directors for review and oversight.
Quarry Development Risk	The commissioning of multiple new quarries by the Company may create the risk of variations in quality between earlier and current production. Such inconsistencies could potentially impact customer demand and exert pressure on product pricing.	• Employs experienced quarry personnel and geologists to effectively monitor and mitigate operational and resource-related risks. • Undertakes comprehensive resource assessments, including drilling activities, technical surveys and third-party evaluations, to ensure operational reliability and consistency.
Breaches in information/IT security	The Company's increasing dependence on digital systems, automated processes and network infrastructure exposes it to potential cyber security threats and data breach risks, which could adversely impact business continuity and operational efficiency.	• Has established standard operating procedures relating to information management and IT security across operations. • Implements well-defined IT security policies and protocols to strengthen cyber security preparedness and data protection measures. • Utilises IT systems to monitor and manage logical access controls across its digital infrastructure.
Environmental risks and hazards	The Company's quarrying operations are subject to evolving environmental laws and regulatory requirements. Changes in environmental standards and stricter enforcement mechanisms may result in increased compliance obligations, higher penalties for non-compliance and greater scrutiny of new projects through detailed environmental assessments, thereby increasing operational and regulatory responsibilities across the organisation.	• Has established policies and procedures aimed at maintaining compliance beyond prevailing environmental regulations and standards. • Continuously monitors developments in environmental laws and regulatory requirements across its operating locations. • Undertakes appropriate corrective and compliance measures in response to evolving environmental standards and regulatory changes.
Currency exchange rate fluctuations	A substantial portion of the Company's revenue is derived from export markets. In addition, the Company has foreign currency-denominated debt obligations and imports certain raw materials and capital equipment. Accordingly, fluctuations in foreign exchange rates may have an impact on the Company's financial performance and cash flows.	• Mitigates foreign exchange exposure through a disciplined approach that avoids speculative forex transactions. • The Audit Committee periodically reviews matters relating to foreign exchange exposure and associated risks. • Appropriate recommendations and risk management measures are undertaken based on the Company's forex requirements and business conditions. • Operates within the overall framework of the Company's foreign exchange risk management policy.

Risk	Description	Mitigation Strategy
Community relations	The long-term success of the Company's existing operations and future projects is dependent on maintaining strong relationships and continued support from local communities in its areas of operation. Any inability to effectively understand and address community expectations and concerns may adversely impact the Company's reputation, operational continuity and future growth prospects.	• Regularly engages with local communities to foster trust, strengthen relationships and promote mutual benefit. • Prioritises obtaining community support and necessary local approvals prior to commencing operations or accessing resources. • Focuses on identifying and minimising potential social and operational impacts through responsible, transparent and ethical business practices. • Encourages continuous stakeholder dialogue and remains committed to fulfilling obligations and commitments towards stakeholders.
People	The Company recognizes that its ongoing growth initiatives and operational expansion may place increasing demands on management resources. Maintaining a skilled workforce and an experienced management team remains critical for sustaining existing operations, executing development projects efficiently and achieving the Company's long-term growth objectives.	• Continues to undertake strategic initiatives aimed at strengthening and expanding its talent pool. • Maintains a well-structured performance management framework to enhance employee productivity and organisational effectiveness. • Offers competitive compensation and reward structures to attract, motivate and retain key talent. • Encourages employee growth through continuous learning and professional development opportunities.
Financial risk	PESL's capital expenditure plans include strategic investments towards capacity expansion, productivity enhancement, technology upgradation, operational efficiency improvement and maintenance or replacement of existing facilities and equipment. However, any significant increase in capital expenditure beyond revenue generation levels may adversely impact the Company's financial position and cash flows.	• Believes that existing capital resources and cash flows will be adequate to meet projected operational requirements, capital expenditure plans and other financial obligations. • Maintains strong and longstanding relationships with banking and financial institutions. • Has successfully secured borrowings in recent years to support business expansion and operational requirements. • Undertakes necessary planning and monitoring measures to ensure timely execution and operationalisation of capital expenditure projects.
Trade restriction	A significant portion of the Company's product exports is directed towards the U.S. market. Accordingly, the Company's financial performance remains dependent on continued access to the U.S. market. Any increase in tariffs, trade restrictions or other market access barriers may adversely impact the Company's operations, demand visibility and overall business performance.	• Continues to focus on diversifying its geographic presence across alternative international markets to reduce concentration risk. • Undertakes initiatives to strengthen its position and expand its customer base in existing non-U.S. markets.
Trade Credit	The Company extends short-term credit facilities to certain customers as part of its trade arrangements. This exposes the Company to the risk of delays or defaults in payment obligations, which may impact cash flows and working capital management.	• Mitigates credit risk through customer-specific credit evaluations and defined credit limit assessments. • Implements robust credit monitoring and control procedures across receivables management. • Regularly monitors the ageing profile of outstanding receivables to manage collection efficiency and reduce default risks.

Risk	Description	Mitigation Strategy
Silicosis	The quartz and natural stone countertop industry has increasingly recognised the health risks associated with exposure to respirable crystalline silica dust generated during manufacturing, cutting, shaping, finishing and installation processes. In response, regulatory authorities across various regions have introduced safety advisories, stricter workplace standards and enhanced compliance requirements aimed at protecting worker health and ensuring safe material handling practices. Consequently, any further changes in regulations relating to silica exposure and quartz surface materials may require the Company to undertake additional compliance measures, operational modifications and safety-related investments, which could impact its operations and product processes.	• Continues to prioritise compliance with applicable health, safety and workplace regulations across operations. • Has proactively developed low respirable crystalline silica products to address evolving industry standards and safety requirements. • Remains committed to ongoing research and product development initiatives focused on safety enhancement and regulatory compliance.

Human Resources

Pokarna Limited recognises its workforce as a critical enabler of operational efficiency, innovation and long-term business growth. The Company continues to focus on building a skilled and performance-oriented talent base capable of supporting its evolving technological and manufacturing capabilities.

The Company promotes a culture of continuous improvement, operational discipline and collaborative working practices across its business operations. With increasing emphasis on advanced product lines, innovation-led manufacturing and expansion initiatives, the Company remains focused on strengthening employee capabilities and developing a future-ready workforce aligned with its strategic priorities.

Internal Control and Adequacy

Each year, the internal audit scope is defined to align with Company goals and risk management. The Internal Audit Department reports directly to the Audit Committee, ensuring its independence and objectivity. Process owners implement corrective actions based on audit reports, and significant findings along with recommended actions are shared with the Audit Committee of the Board. As per Section 134(5)(e) of the Companies Act, the Company has a robust, process-driven internal financial controls (IFC) framework, appropriate for its size and complexity. No major weaknesses have been found, indicating strong IFC. The Company has established strong policies and procedures to ensure business integrity, asset protection, timely and reliable financial reporting, accurate accounting records and the prompt prevention and detection of fraud and errors. These measures collectively support efficient operations with high integrity and accountability

Cautionary Statement

Certain statements in this report regarding potential future developments could be forward-looking statements. These statements involve known and unknown risks and uncertainties that could materially affect actual results. Factors such as macroeconomic changes and unexpected events, may present unprecedented and ongoing risks to the Company and the environment in which it operates. The facts and figures presented in the report are based on assumptions derived from available internal and external information, which are subject to change due to dynamic variables. Any forward-looking statements reflect the Company's intentions, beliefs or current expectations as of the date they were made. The Company disclaims any obligation to update or alter any forward-looking statements, whether due to new data, unexpected developments, or other factors.

Board's Report to the Shareholders'

Dear Members,

Your directors take pleasure in presenting their 35th Annual Report together with the annual audited consolidated and standalone financial statements for the financial year ended 31st March 2026.

Financial Highlights

₹ In Lakhs

Particulars	Standalone Results		Consolidated Results	
	2026	2025	2026	2025
Continuing operations:				
Total Income (Operational and Other Income)	2978.75	3844.37	59369.47	95134.17
Less: Total Expenses	4278.47	4459.51	48267.47	68558.56
Profit before tax from continuing operations	(1299.72)	(615.14)	11102.00	26575.61
Less: Tax expenses (including deferred tax)	(326.03)	80.64	3041.02	7837.97
Profit/ (Loss) after tax from continuing operations	(973.69)	(695.78)	8060.98	18737.64
Profit / (Loss) after tax from discontinuing operations	0.00	19.59	0.00	17.21
Profit for the Period	(973.69)	(676.19)	8060.98	18754.85

Overview and The State of the Company Affairs (FY 2025-26)

During FY 2025–26, the Company continued to operate in a challenging global environment marked by subdued demand in the natural stone industry, inflationary pressures, and changing market preferences. The Granite Division remained under pressure due to weak export demand, particularly from China, along with increasing competition from engineered stone and alternative surface materials in key markets such as the United States and Europe. In response, the Company focused on optimizing quarry operations, reducing costs, and expanding its customer base in emerging markets.

Pokarna Engineered Stone Limited (PESL), the Company's wholly owned subsidiary, continued to be the key growth driver during the year. The quartz surfaces business witnessed a challenging operating environment during the year owing to geopolitical uncertainties, ongoing global conflicts, and the impact of tariff-related developments in the United States and other key international markets. Despite these external pressures, the Company continued to focus on market diversification, customer engagement, and operational efficiencies to sustain its presence across major export regions, including North America and Europe.

PESL continued the commercialization and market expansion of advanced BRETON KREOS and CHROMIA technologies for manufacturing premium ultra-thin and high-definition engineered quartz slabs. The successful commercialization of these innovative products has strengthened the Company's competitive position and is expected to support margin improvement through product diversification and premiumization.

The Company remains focused on operational efficiency, market diversification, product innovation, and strengthening its global presence. With continued investments in advanced technologies and value-added products, the management is confident of sustaining long-term growth and creating value for stakeholders.

Dividend

The Directors are pleased to recommend a dividend of ₹0.60 per equity share for the financial year ended 31st March 2026. The dividend is subject to the approval of the Members of the Company in the ensuing Annual General Meeting ("AGM") for the year 2025-26. The total payout will amount to ₹186.02 lakhs including dividend distribution tax.

The dividend pay-out is in accordance with the Company's Dividend Distribution Policy.

Dividend Distribution Policy

In accordance with Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, your Company has adopted a Dividend Distribution Policy formulated by the Board specifying the financial parameters, factors, and circumstances to be considered in determining the distribution of dividends to shareholders and/or retaining profits earned by the Company. The policy aims to protect the interests of investors by ensuring transparency. The Dividend Distribution Policy, in terms of Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is available on the Company's website - www.pokarna.com.

Transfer to Reserves

No amount is proposed for transfer to the general reserve.

Share Capital

The Authorised Share Capital of the Company as on March 31, 2026 is ₹2000 Lakhs consisting of 10,00,00,000 Equity Shares of ₹2/- each.

The Company's paid-up Equity Share Capital stands at ₹620.08 Lakhs divided into 3,10,04,000 equity shares of ₹2/- each as of 31st March 2026. During the year, the Company has not issued any shares or shares with differential voting rights or convertible securities. Additionally, the Company does not have any scheme for the issuance of shares, including sweat equity, to the employees or Directors of the Company.

Directors' Responsibility Statement

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory, cost and secretarial auditors and the reviews performed by the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year under review. Accordingly, pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and belief and according to the information and explanations obtained by them, your directors state that:

i) In the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.

ii) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company as on March 31, 2026, and of the profit of the Company for the year ended March 31, 2026.

iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iv) The annual financial statements have been prepared on a going concern basis.

v) They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.

vi) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Listing of Equity Shares

The Company's equity shares are listed on the following Stock Exchanges:

(i) BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001, Maharashtra, India; and

(ii) National Stock Exchange of India Limited, Exchange Plaza,
Floor 5, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India.

The Company has paid the Annual Listing Fees to the said Stock Exchanges for the Financial Year 2025-26.

Subsidiaries, Associates, and Joint Venture Companies

As of March 31, 2026, your Company has following two subsidiaries:-

(a) Pokarna Foundation, which was incorporated on 17th September, 2021 under the provisions of Section 8 of the Companies Act, 2013, with the objective of carrying out charitable and social welfare activities.

(b) Pokarna Engineered Stone Limited ("PESL"), the wholly owned subsidiary.

The consolidated financial statements presented by the Company include the financial information of Pokarna Engineered Stone Limited ("PESL"), the wholly owned subsidiary. There has been no material change in the nature of PESL's business. In compliance with Section 129(3) of the Companies Act, 2013, a separate statement containing the salient features of the financial statements of the subsidiary in prescribed Form AOC-1 is attached to the Company's financial statements. The audited accounts of PESL will be available on the Company's website - www.pokarna.com.

During the financial year under review, PESL registered total income of ₹57021.12 lakhs, compared to ₹92177.82 lakhs in the previous year, registering a decrease of 38.14%. EBITDA for the year was ₹19999.04 lakhs, compared to ₹35228.00 lakhs in the previous year. The total comprehensive income for the year ended March 31, 2026, decreased to ₹9677.39 lakhs, showing a decrease of 52.28%.

Pokarna Engineered Stone Limited ("PESL") was selected by the U.S. Department of Commerce ("USDOC") as a "mandatory respondent" third administrative review of the Antidumping duty ("ADD") Order on the imports of quartz surface products from India and as a result, PESL's ADD assessment rate for the third review period continues to be 0% and also the ADD cash deposit continues to be 0% with effect from November 5, 2025. For the fourth administrative ADD review, every party withdrew their review request, hence the AD duty of 0% as determined in third review period is final AD assessment rate for entries of the fourth review period. For the fifth administrative ADD review, petitioner have requested review of PESL and the review process is going on, whose preliminary result is expected in August 2026. With regard to CVD review, none of the parties have requested for any of the review periods, hence the CVD duty of 2.34% as determined in investigation period is final CVD assessment rate for entries of the third as well as fourth review period. There is no impact on the financials of the company.

During recent times, the quartz surfaces industry has seen increased acknowledgment of the health hazards associated with respirable crystalline silica exposure for fabricators. Individuals engaged in certain processes such as fabricating and finishing quartz countertops are deemed at risk. In response to this concern, several international regulatory bodies have taken proactive steps by issuing safety alerts and implementing new regulations to safeguard the well-being of workers in this sector. PESL has comprehensive safety protocols in place at our factories, including the use of high-tech cutting equipment that uses water to suppress dust, thereby preventing airborne silica particles. This measure is considered one of the best practices to mitigate dust exposure during the cutting and fabrication of quartz slabs. Additionally, PESL's employee training program focuses on safe handling practices, machinery maintenance, and air quality management in workspaces. PESL also subject its employees to regular health screenings to ensure early detection and management of any potential health issues. Furthermore, PESL is proactively working on developing alternative formulations for its products to reduce the crystalline silica content. By prioritizing these measures, PESL aims to ensure a safe and healthy working environment for all its employees and remain compliant with evolving industry regulations.

The Company does not have any associate or joint venture companies. Furthermore, the Company's policy on determining material subsidiaries, as approved by the Board, is available on the Company's website - www.pokarna.com.

The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year: NIL

Corporate Governance

The Directors reaffirm their commitment to good corporate governance practices. During the year under review, the Company complied with the provisions relating to corporate governance as outlined under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). A detailed report on corporate governance, as required under the Listing Regulations, is provided in a separate section and forms part of the Annual Report.

The certificate on compliance with the conditions of corporate governance of the Listing Regulations is given in the Annexure to this Report. In terms of the Listing Regulations, the certificate, as prescribed in Part B of Schedule II of the said Regulations, has been obtained from Mr. Gautam Chand Jain, Chairman & Managing Director, and Mr. M. Vishwanatha Reddy, Chief Financial Officer, for the financial year 2025-26 with regard to the financial statements and other matters. This certificate forms part of the report on Corporate Governance.

Management Discussion & Analysis Report

The Management's Discussion & Analysis Report for the year under review is presented in a separate section forming part of the Annual Report.

Business Responsibility and Sustainability Report

The Business Responsibility and Sustainability Report (BRSR) of your Company for the financial year 2025-26 forms part of this Annual Report, as required under Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Corporate Social Responsibility

The Company has a Policy on Corporate Social Responsibility, which is posted on the Company's website – www.pokarna.com. The Annual Report on CSR activities, in terms of the requirements of the Companies (Corporate Social Responsibility Policy) Rules, 2014, is annexed as Annexure-I and forms part of this Report. However, during the year under review, the provisions of Corporate Social Responsibility were not applicable to the Company pursuant to Section 135(1) of the Companies Act, 2013.

Composition of Board of Directors

Company is managed and controlled by a Board comprising an optimum blend of Executive and Non-Executive Directors. As of 31st March 2026, the Board of Directors consists of eight (8) Directors, including the Chairman & Managing Director, Managing Director, Executive Director, and five (5) Non-Executive Directors, four (4) of whom are Independent Directors. The composition of the Board is in conformity with Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and the relevant provisions of the Companies Act, 2013.

Directors

Mr. Gautam Damodar Sawang (DIN : 11219711) was appointed as an Independent Director in conformity with Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Section 149 of the relevant provisions of the Companies Act, 2013 w.e.f 30.07.2025.

Dr. Jayshree Rajesh Sanghani (DIN: 09007808), Independent Director, completed her first consecutive term on December 23, 2025, in accordance with Section 149 of the Companies Act, 2013 and Regulation 17 of SEBI (LODR) Regulations, 2015, and consequently ceased to be an Independent Director of the Company.

Post completion of her tenure, the composition of the Board remains in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

In accordance with the provisions of Section 152 of the Companies Act, 2013, and the Articles of Association of the Company, Mr. Prakash Chand Jain (DIN: 00084490), Director of the Company, retires by rotation at this Annual General Meeting and, being eligible, has offered himself for re-appointment. Brief details of Mr. Prakash Chand Jain (DIN: 00084490), Director of the Company are provided in the notice of the Annual General Meeting.

Further, detailed information on all Directors forms part of the Corporate Governance Report annexed to this Annual Report.

Re-appointment of the Chairman and Managing Director

Gautam Chand Jain was re-appointed as the Chairman & Managing Director of the Company for a period of five (5) years from 1st July, 2026 upto 30th June, 2031. The Board, on recommendation of the Nomination and Remuneration Committee and after evaluating his performance and considering the Company's growth under his management, approved his re-appointment for a further term of 5 years commencing July 01, 2026, subject to approval of the shareholders. Accordingly, resolution seeking his re-appointment for a further term of five (5) years and brief details of Gautam Chand Jain are given in the notice of annual general meeting.

Re-Appointment of the Managing Director

Rahul Jain was re-appointed as the Managing Director of the Company for a period of five (5) years from May 02, 2026 upto May 01, 2031. The Board, on recommendation of the Nomination and Remuneration Committee and after evaluating his performance and considering the Company's growth under his management, approved his re-appointment for a further term of five (5) years commencing

May 02, 2031, subject to approval of the shareholders. Accordingly, resolution seeking his re-appointment for a further term of five (5) years and brief details of Rahul Jain are given in the notice of Annual General Meeting.

Except as stated above, there were no other changes in the Board of Directors of the Company during the year under review.

Details of Key Managerial Personnel

During the year under review, the following persons have been designated as Key Managerial Personnel pursuant to Sections 2(51) and 203 of the Act, read with the Rules framed thereunder:

1. Mr. Gautam Chand Jain, Chairman & Managing Director,
2. Mr. Rahul Jain, Managing Director,
3. Mr. M. Vishwanatha Reddy, Chief Financial Officer, and
4. Ms. Pratima Khandu Gulankar, Company Secretary and Compliance Officer.

Declaration by Independent Directors

The Company has received declarations from all independent directors, in accordance with section 149(7) of the Act and regulation 25 of the Listing Regulations, 2015. These declarations confirm that the Directors meet the independence criteria outlined in section 149(6) of the Act, as well as Regulations 16 and 25 of the Listing Regulations, 2015. Additionally, the Independent Directors have affirmed their compliance with Section 150 of the Act and rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, which includes the inclusion of their names in the Independent Directors' databank maintained by the Indian Institute of Corporate Affairs.

The Board of Directors has reviewed and recorded these declarations and confirmations from the Independent Directors, following a thorough assessment in accordance with Regulation 25 of the Listing Regulations, 2015. The Board believes that the Independent Directors meet all specified conditions under the Act and corresponding Rules, in addition to adhering to the code for independent directors as set out in Schedule IV to the Act.

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees.

Formal Annual Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Listing Regulations, the Board has carried out an evaluation of its own performance, Committees, and performance of individual Directors. The performance of the Board, Committees, and individual Directors was evaluated by seeking inputs from all Directors. The performance of the individual Directors, including Independent Directors, and the role of the Board/Committees were also discussed at the Board Meeting. Details regarding the formal annual evaluation process conducted by the Board, assessing its own performance as well as that of its committees, the chairman, and individual directors, are provided in the Corporate Governance Report, which is part of this Annual Report.

Committees of the Board

In light of the recent appointments and the completion of Directorship tenures, the Board has approved the reconstitution of various committees, effective from 12th November, 2025. Details regarding the composition, terms of reference, and meetings held during the financial year 2025-26 for each committee are provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

Nomination and Remuneration Policy

The Company has formulated a Nomination and Remuneration Policy in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Policy outlines the criteria for appointment of Directors, key managerial personnel, and senior management, as well as their remuneration framework including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178.

The Policy is available on the Company's website and can be accessed at: http://www.pokarna.com/investors/

Risk Management Policy

Risk Management is integral to our Company's strategy and the achievement of our long-term goals. The Risk Management Committee, appointed by the Board, is responsible for reviewing the Company's risk management process and ensuring that risks are managed within acceptable limits. The Company has established a Risk Management policy to mitigate both internal and external risks.

We have implemented Business Risk Assessment procedures that facilitate self-assessment of business risks, operating controls, and compliance with Corporate Policies. The Company actively manages, monitors, and reports on the principal risks and uncertainties that could impact our ability to achieve objectives. This ongoing process tracks the evaluation of risks and the implementation of mitigating action plans.

According to the Board, there are no risks that threaten the existence of the Company. However, certain risks that may pose challenges are detailed in the Management Discussion and Analysis section of this Annual Report.

Related Party Transactions

There were no material transactions with related parties during the period under review that could have led to a potential conflict of interest for the Company. The policy on Related Party Transactions, approved by the Board of Directors, is available on the Company's website - www.pokarna.com.

All contracts / arrangements / transactions entered by the Company during the Financial year 2025-26 with related parties were in its ordinary course of business and are on an arm's length basis. During the year, there are no contract / arrangement / transaction with related parties which are considered material as per Regulation 23 of the Listing Regulations or which are required to be reported in Form No. AOC-2 in terms of Section 134 (3) (h) read with Section 188 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014.For details of related party transactions, please refer to Note No.33 of the Standalone Financial Statements.

Internal Financial Controls

The Company has established a robust and comprehensive internal control system to safeguard its assets against unauthorized use, disposition, or loss. This system ensures that all transactions are duly approved, accurately recorded, and correctly reported. It is designed to maintain accurate financial and other records for the preparation of financial information and to uphold accountability for assets and liabilities. The control system is further reinforced by rigorous internal audits, guidelines, and procedures.

The Company's internal financial control system includes an in-house Internal Audit Division, supplemented by internal audit checks from M. Bhaskara Rao & Co., Chartered Accountants, the Internal Auditor. The Internal Audit system encompasses quarterly inventory verification, monthly account reviews, and quarterly evaluations of critical business processes. Additionally, the Internal Auditors conduct concurrent audits of the majority of high-value transactions.

Based on the information provided, the Directors have not identified any material breakdown in the functioning of these controls, procedures, or systems during the year under review. There have been no significant changes in the Company's internal financial controls during the year that have materially affected or are reasonably likely to materially affect these controls.

It is important to note that there are inherent limitations to the effectiveness of any system of disclosure controls and procedures, including the potential for human error and the possibility of circumvention or overriding of the controls and procedures. Therefore, even effective disclosure controls and procedures can only provide reasonable assurance of achieving their objectives. Furthermore, in designing and evaluating the Company's disclosure controls and procedures, management has applied its judgment in assessing the cost-benefit relationship of possible controls and procedures.

Statutory Auditors

The Members at the 31st Annual General Meeting of the Company appointed M/s. Daga & Co, Chartered Accountant, as the Statutory Auditor of the Company for a term of five (5) consecutive years, from the conclusion of the 31st Annual General Meeting till the conclusion of the 36th Annual General Meeting.

Statutory Auditors' Qualifications, Reservations, or Adverse Remarks or Disclaimers Made

The Auditor's Report does not contain any qualifications, reservations, or adverse remarks.

Cost Auditors

Pursuant to the provisions of Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, as amended, notifications/circulars issued by the Ministry of Corporate Affairs from time to time, the Company is not falling under the limits of cost audit requirements. However, the Company maintains the cost records as per the provisions of the Companies Act, 2013.

Secretarial Auditors

The Members at the 34th Annual General Meeting of the Company appointed M/s.K V C Reddy & Associates, Company secretaries, as the Secretarial Auditor of the Company for a term of five (5) consecutive years, from the conclusion of the 34th Annual General Meeting till the conclusion of the 39th Annual General Meeting.

Disclosures

Vigil Mechanism / Whistleblower Policy

Your Company has established a robust Vigil Mechanism for reporting concerns through the Whistleblower Policy of the Company. Adequate safeguards are provided against victimization to those who avail of the mechanism, and access to the Chairman of the Audit Committee in exceptional cases is provided to them. Details of the Vigil Mechanism are also provided in the Corporate Governance Report, and the Whistleblower Policy has been uploaded on the Company's website – www.pokarna.com.

Meetings of the Board

The Board of Directors of your Company met Four (4) times during the year to deliberate on various matters. The meetings were held on 29th May, 2025, 30th July, 2025, 12th November, 2025, and 4th February, 2026. Further details on the Board of Directors are provided in the Corporate Governance Report forming part of this Annual Report.

Particulars of Loans, Guarantees, and Investments

During the period under review, the Company has neither provided any loans nor made investments under the provisions of Section 186 of the Companies Act, 2013.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings, and Outgo

Information relating to the conservation of energy, technology absorption, and foreign exchange earnings and outgo, as stipulated under Section 134(3)(m) of the Act read with the Companies (Accounts) Rules, 2014, is given in **Annexure-III** to this Report.

Annual Return

The Annual Return of the Company as on 31st March 2026 in Form MGT-7, in accordance with Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, is available on the Company's website – www.pokarna.com.

Material Changes and Commitments Affecting the Financial Position of the Company

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

Significant and Material Orders

During the financial year 2025-26, the Company has received an Assessment Order issued under Section 143(3) read with Section 144B of the Income-tax Act, 1961, in relation to the income tax return filed for Assessment Year 2024–25. The Assessing Officer has proposed certain additions to the returned income, resulting in a total tax demand of ₹ 1.28 crore, including interest.

Based on the advice of tax advisors, the Company believes that the aforementioned demand is not maintainable and has filed an appeal against the said Order. Accordingly, there is no immediate impact on the financials, operations, or other activities of the Company on account of the aforesaid order.

The Company has received a Demand Notice dated 27 April 2026 from the Office of the District Mines & Geology Officer, Tirupati, in relation to its colour granite quarry lease at Eswarapuram Village, Puttur Mandal, Tirupati District, Andhra Pradesh, pursuant to a joint inspection conducted by the Vigilance & Enforcement, Mines & Geology and Revenue Departments. The authorities have alleged misuse of dispatch permits within the leased area and unlawful excavation and transportation of colour granite from outside the leased area and have raised a demand aggregating to ₹ 3339.58 lakhs under the Andhra Pradesh Minor Mineral Concession Rules, 1966, comprising Normal Seigniorage Fee, Penalty, DMF contribution, MERIT charges and Income Tax (TDS).

Based on legal advice received, the Company believes that the said demand is not legally sustainable and is in the process of preferring an appeal and pursuing appropriate legal remedies against the notice. Accordingly, the management is of the view that there is no immediate material impact on the financial position, operations or other activities of the Company on account of the aforesaid notice.

Particulars of Employees

The disclosure required under Section 197(12) of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in Annexure IV to this Report.

Prevention of Sexual Harassment at Workplace

In compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has formulated and implemented a policy for the prevention of sexual harassment at the workplace, which includes a mechanism for lodging complaints. During the year under review, no complaints were reported to the Committee.

Maternity benefit

The Company has duly complied with all provisions of the Maternity Benefit Act, 1961 and has extended all statutory benefits to eligible women employees during the year.

Investor Education and Protection Fund (IEPF)

Information regarding the transfer of unclaimed dividend amounts and shares to the Investor Education and Protection Fund (IEPF) is included in the General Shareholder Information section of this Annual Report.

Ms. Pratima Khandu Gulankar, the Company Secretary, also serves as the Nodal Officer for the Company. Mrs. Apurva Jain, Executive Director, also serves as the Deputy Nodal Officer of the Company, to act as an alternate officer of the Company for matters relating to the IEPF Authority. These appointments are in accordance with rule 7(2A) of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016. Further details can be found on the Company's website - www.pokarna.com.

Saksham Niveshak Campaign

The Company has actively participated in the "Saksham Niveshak" campaign initiated by the Investor Education and Protection Fund Authority (IEPFA) under the initiative of the Ministry of Corporate Affairs, aimed at promoting investor awareness and protection of investor interests.

As part of the said initiative, the Company has undertaken various measures including dissemination of information through its website, communication to shareholders through electronic means, issuance of public notices/advertisements, and other awareness initiatives to encourage updation of KYC details, nomination, and timely encashment of dividends.

These efforts are aimed at strengthening investor services, ensuring regulatory compliance, and minimizing the transfer of unpaid and unclaimed amounts to the Investor Education and Protection Fund.

Extension of Special Window for Re-lodgement of Transfer Requests of Physical Shares

Members are hereby informed that pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-POD/P/CIR/2025/97 dated July 2, 2025, a Special Window was opened for a period of six months from July 7, 2025 to January 6, 2026 to facilitate re-lodgement of transfer requests of physical shares lodged prior to April 1, 2019, which were rejected, returned or not attended to due to deficiencies in documents or otherwise.

Further, SEBI vide its Circular dated January 30, 2026 has extended the said facility for a further period of one year from February 5, 2026 to February 4, 2027. Members who have not availed the earlier opportunity are requested to avail the extended timeline and submit their requests along with requisite documents to the Company's Registrar and Share Transfer Agent.

Members may note that the shares re-lodged for transfer shall be processed only in dematerialised form, in accordance with applicable SEBI regulations. Members are therefore advised to ensure that they have an active demat account to facilitate credit of shares upon approval.

For further details, Members may refer to the Company's website or contact the Registrar and Share Transfer Agent

Compliance with Secretarial Standards

During the financial year 2025-26, your Company has adhered to the relevant provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India pertaining to Board Meetings and General Meetings.

Reporting of Frauds

There were no instances of fraud reported during the year under review that required the Statutory Auditors to report under Section 143(12) of the Act and the rules made thereunder.

Nature of Business

There has been no change in the nature of the Company's business.

Deposits

During the year under review, the Company has not accepted or renewed any amount falling within the purview of the provisions of Section 73 of the Companies Act, 2013 (the Act) read with the Companies (Acceptance of Deposits) Rules, 2014. Hence, the requirement for furnishing details of deposits that are not in compliance with Chapter V of the Act is not applicable.

Disclosure under Rule 8(5) of Companies (Accounts) Rules, 2014

No application has been made under the Insolvency and Bankruptcy Code; therefore, there is no requirement to disclose details of any applications made or proceedings pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year, nor their status at the end of the financial year. Additionally, there is no requirement to disclose details of any differences between the valuation amount at the time of a one-time settlement and the valuation done when obtaining a loan from Banks or Financial Institutions, along with the reasons for such differences.

Presentation of Financial Statements

The financial statements for the year ending 31 March, 2026 have been presented in accordance with Division II of Schedule III to the Act.

Indian Accounting Standards, 2015

The attached financial statements are in full compliance with Indian Accounting Standards (Ind AS) as notified under section 133 of the Act, the Companies (Indian Accounting Standards) Rules, 2015, and other relevant provisions of the Act.

Other Disclosures

Mr. Gautam Chand Jain, Chairman & Managing Director and Mr. Rahul Jain, Managing Director have not drawn any remuneration from the Company during the Current year. They are drawing remuneration from Pokarna Engineered Stone Limited, wholly owned subsidiary Company. Details of their remuneration from subsidiary company are provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

The Company's equity shares were not suspended from trading during the year under review due to corporate actions or any other reasons.

There were no revisions to the financial statements and Directors' Report during the year under review.

Specific details required under section 134 of the Act and the Rules made thereunder, applicable to the Company, have been provided in this Report where applicable.

Directors & Officers Insurance Policy

The Company has in place an insurance policy for its Directors & Officers with a quantum and coverage as approved by the Board.

Human Resources

The Company views its human resources as vital to achieving its objectives. Therefore, the Company places great emphasis on attracting and retaining high-quality employees. By empowering its workforce, the Company fosters a work environment that encourages employees to reach higher performance levels. The steadfast dedication of the employees is integral to driving the Company's vision forward. The Company deeply values and appreciates the commitment and enthusiasm of its employees.

Green Initiative in Corporate Governance

The Ministry of Corporate Affairs (MCA) has launched a green initiative in corporate governance by promoting paperless compliance and permitting the electronic delivery of annual reports and documents to shareholders, subject to certain conditions. The Company continues to send the annual report and other communications via electronic mode to members with registered email addresses. For those who have not registered their email addresses, physical copies are sent through the permitted mode. We encourage shareholders to opt for receiving their annual reports electronically, as this contributes to cost savings and reduces the use of natural resources.

Appreciation

The Directors wish to express their deep appreciation to employees at all levels for their hard work, dedication, and commitment. Our employees have been crucial in successfully navigating the challenges faced this year. The Board also extends its gratitude to customers, shareholders, suppliers, vendors, bankers, business associates, and regulatory and government authorities for their continued support.

Date:28th May 2026
Place: Secunderabad.

Gautam Chand Jain
Chairman & Managing Director
(DIN:00004775)

Annexure - I

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2025-26

1. Brief outline on CSR Policy of the Company:

Our philosophy has always been that we are an integral part of the society within which we do business. This belief and idea has played a significant role in shaping our vision towards the communities we co-exist with. Healthcare & sanitation, Education and Environment are our thrust areas for undertaking CSR projects.

2. Composition of CSR Committee:

The CSR committee of the Board is responsible for overseeing the execution of the Company's CSR Policy. The CSR committee comprises two independent directors, the Managing Director and the Executive Director as at the end of financial year 2026.

Sl no.	Name of Director	Designation/Nature of directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Gautam Chand Jain	Managing Director, Chairman of the CSR Committee	1	1
2	Mrs. Paulomi Romi Dhawan	Independent Director, Member of CSR Committee	1	1
3	#Dr. Jayshree Rajesh Sanghani	Independent Director, Member of CSR Committee	1	1
4	Mrs. Apurva Jain	Executive Director, Member of CSR Committee	1	1

Ceased to be Independent Director of the Company w.e.f. 23.12.2025.

3. Web links where composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

The composition of the CSR committee is available on our website, at https://www.pokarna.com//wp-content/uploads/2025/12/composition-of-board-committe.pdf

The Committee, with the approval of the Board, has adopted the CSR Policy as required under Section 135 of the Companies Act, 2013. The CSR Policy of the Company is available on our website, at https://www.pokarna.com/wp-content/uploads/2021/07/CSR_Policy.pdf

As mentioned in the Board Report, the provisions of CSR is not applicable to the company, so the Company has not uploaded CSR annual action plan on the website.

4. Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable:

Not Applicable for the financial year under review.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Nil

6. Average net profit of the Company for last three financial years:

7. (a) Two percent of average net profit of the company as per section 135(5): Nil

   (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

   (c) Amount required to be set off for the financial year, if any: Nil

   (d) Total CSR obligation for the financial year (7a+7b-7c). Nil

8. (a) CSR amount spent or unspent for the financial year: Not Applicable

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
			Nil	Nil	NA

(b) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable

1	2	3	4	5		6	7	8	9	10	11	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Project duration.	Amount allocated for the project (in ₹).	Amount spent in the current financial Year (in ₹).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹).	Mode of Implementation - Direct (Yes/ No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.

(c) Details of CSR amount spent against other than ongoing projects for the financial year: Not Applicable

1	2	3	4	5		6	7	8	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount Spent for the Project (in J)	Mode of Implementation - Direct (Yes/ No).	Mode of Implementation Through Implementing Agency	
				State.	District.			Name	CSR Registration number.
Nil									

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Nil

(f) Total amount spent for the financial year (8b+8c+8d+8e): Nil

(g) Excess amount for set off, if any:

Sl no.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	Nil
(ii)	Total amount spent for the financial year	Nil
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl no.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer.	
Not Applicable							
	TOTAL						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

1	2	3	4	5	6	7	8	9
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in ₹).	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year. (in ₹)	Status of the project – Completed / Ongoing.
					Nil			
	TOTAL							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

(a) Date of creation or acquisition of the capital asset(s): Not Applicable.

(b) Amount of CSR spent for creation or acquisition of capital asset: Not Applicable.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: Not Applicable.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset):

Not Applicable.

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Not Applicable.

For Pokarna Limited

Sd/-	Sd/-
Gautam Chand Jain	Apurva Jain
Chairman of CSR Committee	Executive Director
DIN: 00004775	DIN: 06933924

Date:28th May, 2026
Place: Secunderabad

Annexure - II

FORM NO. MR -3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

(Pursuant to Section 204 (1) of the Companies Act, 2013 and the Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To
The Members,
Pokarna Limited
Hyderabad.

1. We have conducted Secretarial Audit pursuant to Section 204 of the Companies Act 2013, on the compliance of applicable Statutory Provisions and the adherence to good corporate practices by ***Pokarna Limited*** (hereinafter called as "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

2. Based on our verification of the books, papers, minutes books, forms, returns filed and other records maintained by the Company and also the information and according to the examinations carried out by us and explanations furnished and representations made to us by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in our opinion, the Company has during the audit period covering the Financial Year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

3. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 ("Audit Period") according to the provisions of:

    i. The Companies Act, 2013 (the Act) and the rules made there-under;

    ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there-under;

    iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there-under;

    iv. The Foreign Exchange Management Act, 1999 and the rules and regulations made there-under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

    v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

        a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

        b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amended Regulations 2018;

        c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009: **Not applicable during the audit period**.

        d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014: **Not applicable during the audit period**.

        e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2019: **Not applicable during the audit period**.

        f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993; regarding the Companies Act and dealing with client;

        g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not applicable during the audit period**.

        h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not applicable during the audit period**;

        i. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021: n**ot applicable to during the audit period** and

        j. The Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015.

    vi. The Company is into business of mining of granite, processing and sale of granite slabs and manufacture and sale of readymade garments / apparels. Accordingly, the following Major Industry Specific Acts and Rules are applicable to the Company, in the view of the Management:

a. The Mines Act, 1952 and Rules made there under;

b. The Mines & Minerals (Development & Regulation) Act, 1957;

c. The Granite Conservation and Development Rules, 1999;

d. The Andhra Pradesh Minor Mineral Concession Rules, 1966; and

e. The Explosive Act 1884 and Explosive Rules 2008.

vii. We have also examined compliance with the applicable clauses of the following:

a. The Listing Agreement entered into by the Company with stock exchange (BSE & NSE).

b. Secretarial Standards issued by The Institute of Company Secretaries of India in respect of Board and General meetings of the Company,

During the period under review, the Company has complied with the provisions of the applicable Acts, Rules, Regulations, and Guidelines etc., mentioned above

4. We further report that:

a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-executive Directors and independent directors. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.

b. Adequate Notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least 7 days in advance. There is adequate system for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting. Majority decision is carried through and there were no instances of dissenting members in the Board of Directors.

5. We further report that there exist adequate systems and processes in the Company that commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

6. We further report that the above-mentioned Company being a listed entity and this report is also issued pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular No. CIR/CFD/CMD1/27/ 2019 dated 8th February, 2019 issued by Securities and Exchange Board of India.

7. We further report that as per the information and explanation provided by the Management, the Company has Material Unlisted Subsidiary namely POKARNA ENGINEERED STONE LIMITED incorporated in India pursuant to Regulation 16(c) and 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the period under review.

8. We further report that during the audit period, there were no specific events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, regulations, guidelines, standards, etc. referred above

For K V C REDDY & ASSOCIATES
Company secretaries

K.V.Chalama Reddy
(Proprietor)
M.No.: F9268, C.P.No.5451
PR No:2301/2022
UDIN: F009268H000451006

Place : Hyderabad
Date :28/05/2026

This report is to be read with my letter of even date which is given as **Annexure 'A'** and forms an integral part of this report.

Annexure' A'

To
The Members,
Pokarna Limited
Hyderabad.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide reasonable basis for our opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For **K V C REDDY & ASSOCIATES**
Company secretaries

K.V.Chalama Reddy
(Proprietor)
M.No.: F9268, C.P.No.5451
PR No:2301/2022
UDIN: F009268H000451006

Place : Hyderabad
Date :28/05/2026

FORM NO. MR-3

(Pursuant to Section 204 (1) of the Companies Act, 2013 and the Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To
The Members,
Pokarna Engineered Stone Limited
Hyderabad

We have conducted Secretarial Audit pursuant to Section 204 of the Companies Act 2013, on the compliance of applicable Statutory Provisions and the adherence to good corporate practices by ***M/s. Pokarna Engineered Stone Limited*** (hereinafter called as "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minutes books, forms, returns filed and other records maintained by the Company and also the information and according to the examinations carried out by us and explanations furnished and representations made to us by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in my opinion, the Company has during the Audit Period covering the Financial Year ended on 31st March, 2026 complied with the Statutory Provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2026 ("Audit Period") according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Depositories Act, 1996 and regulations made thereunder: **not applicable during the audit period.**
3. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings : **not Applicable during the audit period**.
4. The Securities Contracts (Regulation) Act, 1956 and rules made thereunder: not applicable, being an unlisted Company
5. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): **not applicable, being an unlisted Company**.
6. Secretarial Standards issued by The Institute of Company Secretaries of India in respect of Board and General meetings of the Company
7. The Company is into business of manufacture and sale of Natural Quartz Surfaces, in the view of the management, the following industry specific act and rule are applicable to the company, in the view of the management:
    a. Special Economic Zone Act, 2005 and Special Economic Zone Rules, 2006. (to the extent applicable).

During the period under review, the Company has complied with the provisions of the applicable Acts, Rules, Regulations, and Guidelines etc., as mentioned above.

We further report that:

a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-executive Directors and independent directors.There were no changes made in the composition of the Board of Directors during the year under review
b. Adequate Notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least 7 days in advance. There is adequate system for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting. Majority decision is carried through and there were no instances of dissenting members in the Board of Directors.

We further report that there exist adequate systems and processes in the Company that commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there were no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

For **K V C REDDY & ASSOCIATES**
Company secretaries

K.V.Chalama Reddy
(Proprietor)
M.No.: F9268, C.P.No.5451
PR No:2301/2022
UDIN: F009268H000451127

Place : Hyderabad
Date :28/05/2026

This report is to be read with my letter of even date which is given as **Annexure 'A'** and forms an integral part of this report.

Annexure 'A'

To,
The Members
Pokarna Engineered Stone Limited
Hyderabad

My report of even date is to be read along with this letter.

Maintenance of secretarial records is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.

I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide reasonable basis for our opinion.

I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For K V C REDDY & ASSOCIATES
Company secretaries

K.V.Chalama Reddy
(Proprietor)
M.No.: F9268, C.P.No.5451
PR No:2301/2022
UDIN: F009268H000451127

Place : Hyderabad
Date :28/05/2026

Annexure - III

Conservation of Energy and Technology Consumption Foreign Exchange Earnings and Outgo:

A. Conservation of Energy:

The Company has always been conscious of the need for conservation of energy and has been sensitive in making progress towards this initiative. The energy conservation efforts in the Company are being pursued on a continuous basis. Close monitoring of energy conservation is maintained to minimize wastage and facilitate optimum utilization of energy. Regular maintenance and repairs of all the equipment's and machineries are carried out to ensure optimum efficiency. The other energy conservation measures taken are:

- plants are equipped with high energy efficiency motors and variable frequency drives.
- continuous monitoring of power factor.
- training and awareness programmes for employees were conducted for reducing energy waste.

Steps taken by the company for utilizing alternate sources of energy:

- Use of roof mounted self-driven ventilator in plant thereby enabling substantial saving in electrical energy. Roof mounted self-driven ventilators work on wind assisted ventilation.
- Use of sky lights in the plants to reduce need for lighting during daytime.

Capital investment on energy conservation equipment's:

During the current financial year, the Company has not incurred any capital expenditure on the energy conservation equipment.

B. Technology absorption:

Our Technical team visits international markets to understand and explore the possibility of using such latest technology in production and processing of our products. Benefits derived as a result of the above efforts are in the areas of process simplification, cost reduction and quality improvement.

The Company has not imported any technology during the last three years. Hence, the particulars with respect to efforts made towards technology absorption and benefits derived etc. are not applicable to the Company.

The Company during the year under review has not carried out any activity which can be construed as Research & Development and as of now there is no specific plan for engaging into such activities. As such, there is no expenditure to report.

Foreign Exchange Earnings and Outgo

During the year under review, the total standalone foreign exchange earnings was ₹ 1121.05 Lakhs and expenditure was ₹276.06 Lakhs.

By the order of the board
For **Pokarna Limited**

Sd/-
Gautam Chand Jain
Chairman & Managing Director
DIN:00004775

Date :28th May, 2026
Place : Secunderabad.

Annexure - IV

Details Pertaining to Remuneration as Required Under Section 197(12) of The Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

(i) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2025-26, are as under:

S. no.	Name of Director/KMP and Designation	Remuneration of Director/KMP for financial year 2025-26 (in Lakhs)	% Increase in Remuneration in the Financial Year 2025-26	Ratio of remuneration of each Director/ to median remuneration of employees
a)	Mr. Gautam Chand Jain Chairman & Managing Director	--	Nil	--
b)	Mr. Rahul Jain Managing Director	--	Nil	--
c)	Mrs. Apurva Jain Executive Director	30.00	7.64%	9.67
d)	Mr. Prakash Chand Jain Director	--	Nil	--
e)	Mr. Agnihotra Dakshina Murty Chavali Director	--	Nil	--
f)	Mr. Prasanth Nandigala Director	--	Nil	--
g)	Mrs. Paulomi Dhawan Director	--	Nil	--
h)	Dr. Jayshree Rajesh Sanghani Director	--	Nil	--
i)	Mr. Gautam Damodar Sawang Director	--	Nil	--
j)	Mr. Viswanatha Reddy Chief Financial Officer	69.15	Nil	22.29
k)	Mrs. Pratima Gulankar Company Secretary	12.75	15.00%	4.11

Note: Independent Directors were paid sitting fees for attending the sittings.

(ii) The median remuneration of employees of the Company during the financial year was Rs. 3.10 Lakhs.

(iii) In the financial year, there was an increase of 15.00% in the median remuneration of employees.

(iv) There were 138 permanent employees on the rolls of Company as on 31st March 2026.

(v) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

(vi) The statement containing particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report. Further, the report and the accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. Any shareholder interested in obtaining a copy of the same may write to the Company Secretary of the Company at companysecretary@pokarna.com

By the order of the board
For Pokarna Limited

Sd/-
Gautam Chand Jain
Chairman & Managing Director
DIN:00004775

Date : 28th May, 2026
Place : Secunderabad

Business Responsibility and Sustainability Report

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

1.	Corporate Identity Number (CIN) of the Listed Entity	L14102TG1991PLC013299
2.	Name of the Listed Entity	Pokarna Limited
3.	Year of Incorporation	09/10/1991
4.	Registered Office Address	1st Floor, 105, Surya Towers, Secundrabad, A.P, TG,500003, IN
5.	Corporate Address	
6.	Email Address	companysecretary@pokarna.com
7.	Telephone	+9104027897722
8.	Website	www.pokarna.com
9.	Financial Year for which reporting is being done	2025-26
10.	Name of the Stock Exchange(s) where shares are listed	1. Bombay Stock Exchange (BSE) 2. National Stock Exchange (NSE)
11.	Paid-up Capital	6,20,08,000
12.	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Name: Gautam Chand Jain Position: Chairman and Managing Director Email-id: companysecretary@pokarna.com Telephone Number: +91 4027897722
13.	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Standalone Basis
14.	Name of assessment or assurance provider	NA
15.	Type of assessment or assurance obtained	NA

II. Products/Services

16. Details of business activities (accounting for 90% of the turnover)

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the Entity
1.	Granite Mining and Processing, blocks Processing and sale	Mining and sale of granite and granite slabs	100%

17. Products/Services sold by the Entity (accounting for 90% of the Entity's turnover)

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1.	Processing and sale of granite slabs	23960	66%
2.	Mining and sale of granite blocks	08102	34%

III. Operations

18. Number of locations where plants and/or operations/offices of the Entity are situated:

Location	Number of plants	Number of offices	Total
National	2	1	3
International	0	0	0

19. Markets served by the Entity

a. Number of locations

Locations	Number
National (No. of States)	Pan India
International (No. of Countries)	4

b. What is the contribution of exports as a percentage of the total turnover of the Entity?

49%

c. A brief on Types of customers

Pokarna Limited serves a diverse and geographically widespread customer base across both international and domestic markets. Internationally, the Company primarily caters to customers in the United States, China, and other select regions through direct sales of premium granite blocks and value-added processed slabs in a variety of finishes, tailored to meet stringent quality and specification requirements. In India, the Company distributes slabs and tiles directly to retailers, real estate developers, and end users. Through its portfolio of granite blocks and processed granite products, Pokarna addresses a broad range of residential, commercial, and institutional applications, supporting both indoor and outdoor projects with varying design and performance requirements.

IV. Employees

20. Details as at the end of Financial Year

a. Employees and workers (including differently abled):

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	EMPLOYEES					
1.	Permanent (D)	88	84	95.45%	4	4.55%
2.	Other than Permanent (E)	0	0	0%	0	0%
3.	Total employees (D + E)	**88**	**84**	**95.45%**	**4**	**4.55%**
	WORKERS					
4.	Permanent (F)	50	49	98.00%	1	2.00%
5.	Other than Permanent (G)	74	61	82.43%	13	17.57%
6.	Total workers (F + G)	**124**	**110**	**88.71%**	**14**	**11.29%**

b. Differently abled Employees and workers:

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	DIFFERENTLY ABLED EMPLOYEES					
1.	Permanent (D)	0	0	0	0	0
2.	Other than Permanent (E)	0	0	0	0	0
3.	Total differently abled employees (D + E)	**0**	**0**	**0**	**0**	**0**
	DIFFERENTLY ABLED WORKERS					
4.	Permanent (F)	0	0	0	0	0
5.	Other than Permanent (G)	0	0	0	0	0
6.	Total differently abled workers (F + G)	**0**	**0**	**0**	**0**	**0**

21. Participation/Inclusion/Representation of Women

	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	8	2	25%
Key Management Personnel	2	1	50%

22. Turnover rate for permanent employees and workers (disclose trends for the past 3 years)

	FY 2025-26			FY 2024-25			FY 2023-24		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	20.79%	0.00%	20.00%	18.00%	25.00%	19.00%	32.00%	25.00%	32.00%
Permanent Workers	23.44%	0.00%	23.08%	17.00%	50.00%	18.00%	21.00%	94.00%	39.00%

Note: This includes employees/workmen who have retired during the year

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. Name of holding/subsidiary/associate companies/joint ventures

Sl. No.	Name of the holding/ subsidiary/associate companies/joint ventures (A)	Indicate whether Holding/ Subsidiary/Associate/Joint Venture	% of shares held by the listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed Entity? (Yes/No)
1	Pokarna Engineered Stone Limited	Subsidiary	100.00%	No
2	Pokarna Foundation	Subsidiary	50.00%	No

VI. CSR Details

24. **(i) Whether CSR is applicable as per section 135 of Companies Act, 2013: No**

(ii) Turnover (in ₹ Lakhs): **2,269.44**

(iii) Net worth (in ₹ Lakhs): **9,947.54**

VII. Transparency and Disclosure Compliances

25. Complaints/Grievances on any of the principles (Principle 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in place (Yes/ No) (If yes, then provide web link for grievance redressal policy)	FY 2025-26			FY 2024-25		
		No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks	No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks
Communities	Yes. The strategic positioning of the Company's Development Executives has been done at diverse plant locations, which has ensured a seamless integration of operations across all sites.	0	0	--	0	0	--
Investors (other than shareholders)	Yes. A dedicated email address of the Company, companysecretary@pokarna.com, is maintained as a direct line of communication for investors. This platform serves as a conduit for investors to voice their grievances or pose queries, ensuring their concerns are promptly addressed.	0	0	--	0	0	--

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in place (Yes/ No) (If yes, then provide web link for grievance redressal policy)	FY 2025-26			FY 2024-25		
		No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks	No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks
Shareholders	Yes. A dedicated email address, companysecretary@pokarna.com has been provided by the Company, which also serves as a channel for investors to express their grievances or inquiries. This ensures that all investor concerns are addressed promptly and professionally.	0	0	--	0	0	--
Employees and workers	Yes. A dedicated email address, hradmin@pokarna.com has been provided by the Company, which also serves as a channel for employees to express their grievances or inquiries. In addition, employees have the option to directly communicate with their respective HR managers, ensuring a comprehensive and responsive HR support system.	0	0	--	0	0	--
Customers	Yes, https://www.pokarna.com/enquiry/	0	0	--	0	0	--
Value Chain Partners	Yes, https://www.pokarna.com/enquiry/	0	0	--	0	0	--
Others	NA						

26. Overview of the Entity's material responsible business conduct issues:

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to the business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

Sl. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Raw Material Sourcing (Rough Granite Blocks)	Opportunity	The Company has strengthened its sourcing strategy by fostering long-term relationships with reliable quarry partners, ensuring a consistent supply of high-grade granite blocks. This stable raw material pipeline supports uninterrupted production and enhances operational reliability. Through structured procurement practices such as strategic contracting, demand consolidation, and periodic quality assessments the Company continues to optimize input costs while maintaining high product standards. This approach enables it to effectively cater to diverse customer requirements and sustain a competitive position in the market.	NA	Positive
2.	Raw Material Processing	Opportunity	The Company has enhanced processing efficiency and precision through the adoption of advanced machinery and improved techniques. This has led to reduced material wastage, improved product quality, and optimized production costs. These advancements support higher output levels and enable the development of value-added offerings, while also contributing to more resource-efficient operations and strengthening the Company's sustainability profile.	NA	Positive
3.	Water Management	Risk	The Company's operations are water-intensive, with significant usage across cutting, polishing, and cleaning processes. Inefficient water management could lead to increased consumption, higher operating costs, and potential regulatory risks. To address this, the Company is strengthening its water stewardship practices through initiatives such as process water recycling, adoption of closed-loop systems, and real-time monitoring. These measures support reduced water footprint, improved cost efficiency, and compliance with environmental standards.	The Company prioritizes water conservation across all manufacturing locations by deploying advanced wastewater treatment systems. Treated water is effectively reused in key processes such as cooling, cutting, polishing, and cleaning, significantly reducing freshwater intake. This circular approach to water management lowers energy and pumping costs, ensures regulatory compliance, and reinforces the Company's commitment to responsible resource stewardship.	Positive
4.	Governance	Opportunity	The Company considers strong governance a strategic priority and has established robust frameworks to support it. Clear delineation of roles, effective oversight mechanisms, and transparent reporting practices contribute to improved operational discipline and risk management. By fostering accountability and transparency across all levels, the Company enhances decision-making quality, builds stakeholder confidence, and strengthens its overall credibility with investors.	NA	Positive

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes									
1. a. Whether the Entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
b. Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
c. Web Link of the policies, if available	1. Whistle Blower policy || P1,P5 2. Sexual Harassment policy || P1,P3,P5 3. Code of fair disclosure of UPSI || P1,P9 4. CSR Policy || P4,P8 5. NRC Policy || P1,P3 6. RPT Policy || P1,P9 7. Policy for determining Material Events || P1,P4 8. IFC – Policy || P1 9. Policy on Preservation of Documents || P1 10. Archival Policy || P1 11. Risk Management Policy || P1,P6 12. Material Subsidiary Policy || P1 13. Business Responsibility Policy || P1 to P9 14. Terms and Conditions of Appointment of Independent Director || P1 15. Dividend Distribution Policy || P1 Web-link of the policies: https://www.pokarna.com/policies/								
2. Whether the Entity has translated the policy into procedures. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3. Do the enlisted policies extend to the Entity's value chain partners? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
4. Name of the national and international codes/certifications/ labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by the Entity and mapped to each principle.	--								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	The company is in the process of reviewing specific goals and targets.								
6. Performance of the entity against the specific commitments, goals and targets along-with reasons, in case the same are not met.	Performance of each of the principles is reviewed periodically by teams and committees led by the Senior Management.								
Governance, leadership and oversight									

7. Statement by Director, responsible for the Business Responsibility Report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)

In today's evolving business landscape, true success is defined not only by financial achievements but also by a company's unwavering commitment to Environmental, Social, and Governance (ESG) principles. At Pokarna Limited, we firmly believe that enduring business performance is deeply intertwined with the well-being of the communities we operate in and the health of the natural environment we depend upon. As a leading granite mining and processing company, our operations are inherently connected to natural resources, and this makes responsible stewardship not merely a compliance obligation but a core strategic priority. We are fully committed to building a sustainable and socially responsible enterprise one that balances operational excellence with environmental care and inclusive growth. Our ESG efforts span responsible waste management, water conservation, land rehabilitation, workplace health and safety, human rights, ethical governance, and community development. We recognize the significant role that the granite industry plays in shaping sustainable infrastructure, and we are committed to minimizing our environmental footprint at every stage from quarrying to final product delivery. Going forward, we will continue to strengthen our ESG governance structures, set measurable sustainability targets, and engage transparently with our stakeholders, as we work towards a more resilient and responsible future for Pokarna Limited and the communities we serve.

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy(ies).	Name: Gautam Chand Jain Position: Chairman and Managing Director Email Id: companysecretary@pokarna.com Telephone Number: +91 4027897722								
9. Does the entity have a specified Committee of the Board/Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	No. The Company does not have a dedicated committee for sustainability-related decision-making. However, oversight and strategic direction on sustainability matters are undertaken by the Board of Directors, ensuring alignment with the Company's overall governance framework and long-term objectives.								

10. Details of review of NGRBCs by the Company:

Subject for review	Indicate whether review was undertaken by Director/ Committee of the Board/any other Committee									Frequency (Annually/Half yearly/Quarterly/Any other – please specify)								
	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Performance against above policies and follow up action	Yes									Annually								
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	Yes, The Board of Directors reviews the statutory quarterly compliances with applicable laws									Quarterly								

11		P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
11	Has the entity carried out independent assessment /evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide the name of the agency.	No								

12. If answer to question (1) above is 'No' i.e. not all Principles are covered by a Policy, reasons to be stated:

Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
The entity does not consider the Principle material to its business (Yes/No)	Not Applicable								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

SECTION C: PRINCPLE WISE PERFORMANCE DISCLOSURE

Principle 1 **Businesses should conduct and govern themselves with integrity and in a manner that is Ethical, Transparent and Accountable.**

Essential Indicators:

1. Percentage coverage by training and awareness programmes on any of the principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	1	CSR	100%
Key Managerial Personnel	1	Finance	100%
Employees other than Board of Directors and KMPs	1	Safety	100%
Workers	2	Safety measures to be taken under mining	100%

2. Details of fines /penalties/punishment/award/compounding fees/settlement amount paid in proceedings (by the entity or by Directors/KMPs) with regulators/law enforcement agencies/judicial institutions, in the financial year:

Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	NIL	NA	NA	NA	NA
Settlement	NIL	NA	NA	NA	NA
Compounding fee	NIL	NA	NA	NA	NA

Non-Monetary				
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	NIL	NA	NA	NA
Punishment	NIL	NA	NA	NA

3. Of the instances disclosed in Question 2 above, details of the Appeal/Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
NA	NA

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy

Yes. Pokarna Limited maintains a comprehensive Anti-Corruption and Anti-Bribery Policy that governs conduct across all levels of the organization — from the Board and Senior Management to employees, workers, and third-party intermediaries. The Company conducts its operations in strict accordance with applicable laws and regulations, including the Prevention of Corruption Act, 1988, and international anti-bribery standards. It upholds an absolute zero-tolerance approach towards bribery, corruption, kickbacks, and facilitation payments, reinforcing its commitment to ethical and transparent business practices in all dealings with customers, suppliers, government authorities, and other stakeholders. The Anti-Corruption Policy is publicly available on the Company's website and is a mandatory component of employee induction and training programmes. Violations of the Policy are addressed through defined disciplinary mechanisms, including escalation to the Board and, where applicable, to relevant law enforcement authorities. The Company's Whistle-Blower mechanism provides a confidential channel for reporting suspected instances of corruption or bribery without fear of retaliation.

Web link: https://www.pokarna.com//wp-content/uploads/2023/07/Pokarna-Anti-Corruption-Policy.pdf

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

	FY 2025-26	FY 2024-25
Directors	0	0
KMPs	0	0
Employees	0	0
Workers	0	0

6. Details of complaints with regard to conflict of interest

	FY 2025-26		FY 2024-25	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	-	Nil	-
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	-	Nil	-

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

NA

8. Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:

	FY 2025-26	FY 2024-25
Number of days of accounts payables	180	187

9. Open-ness of business: Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2025-26	FY 2024-25
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	0	0
	b. Number of trading houses where purchases are made from	0	0
	c. Purchasing from the top 10 trading houses as % of total purchases from trading houses	0	0
Concentration of Sales	a. Sales to dealer / distributors as % of total sales	0	0
	b. Number of dealers / distributors to whom sales are made	0	0
	c. Sales to top 10 dealers / distributors as % of total sales to dealer / distributors	0	0
Share of RPTs in	a) Purchases (Purchases with related parties as % of Total Purchases)	0	0
	b) Sales (Sales to related parties as % of Total Sales)	0.28%	0.10%
	c) Loans & advances given to related parties as % of Total loans & advances	0	0
	d) Investments in related parties as % of Total Investments made	100%	100%

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

Total number of awareness programmes held	Topics/principles covered under the training	%age of value chain partners covered (by value of business done with such partners) under the awareness programmes
	NIL	

2. Does the entity have processes in place to avoid/manage conflict of interests involving members of the Board? (Yes/No) If yes, provide details of the same.

   Yes. The Company has established a robust and comprehensive Code of Conduct that governs the behavior of all Board members, Key Managerial Personnel, and Senior Management with respect to conflict of interest situations. Under the Code, Directors and Senior Management are obligated to act at all times in the best interests of the Company, and are required to proactively identify, disclose, and seek appropriate approvals for any actual or potential conflicts of interest including external business associations, corporate opportunities, or personal relationships that may influence their objectivity. Strict confidentiality obligations and insider trading restrictions are enforced in accordance with SEBI (Prohibition of Insider Trading) Regulations, ensuring that material non-public information is not misused. The Code also regulates the acceptance of gifts, hospitality, and entertainment, with defined thresholds to prevent undue influence. Independent Directors play a key oversight role in monitoring governance practices, reviewing related-party transactions, and ensuring that any conflicts are managed transparently. All Board members and Senior Management are required to annually reaffirm their compliance with the Code of Conduct, and any identified violations are addressed through appropriate disciplinary action, up to and including reporting to the relevant regulatory authorities.

Principle 2 Business should provide goods and services in a manner that is sustainable and safe

Essential Indicators:

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of products and processes to total R&D and capex investments made by the entity, respectively.

Segment	FY 2025-26	FY 2024-25	Details of improvements in environmental and social impacts
R & D	Nil	Nil	NA
Capex	Nil	Nil	NA

2. **a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)**

   Yes. Pokarna Limited has established well-defined procedures to ensure that all raw material sourcing is conducted in an environmentally and socially responsible manner. The Company primarily relies on its network of captive quarry operations spanning Telangana, Andhra Pradesh, and Tamil Nadu a backward-integrated model that provides direct oversight of quarrying practices, quality assurance, and environmental compliance at the point of extraction. This integration ensures full traceability from mine to finished product, reducing reliance on unverified third-party suppliers and enabling consistent quality standards across the supply chain.

   For materials sourced from independent quarry operators, the Company applies structured supplier selection criteria that encompass environmental performance parameters including water management practices, land rehabilitation commitments, dust suppression systems, and waste handling protocols. Formal procurement agreements are supported by periodic audits and site-level assessments to monitor ongoing compliance. These measures are aligned with the Company's Product Lifecycle Sustainability policy, which mandates optimal resource utilization, recycling of process by-products wherever feasible, and continuous improvement across all sourcing activities enabling Pokarna to deliver premium natural stone products while actively minimizing the ecological footprint of its upstream operations.

   b. If yes, what percentage of inputs were sourced sustainably?

   90%

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

(a) Plastics (including packaging)	The Company uses plastic packaging materials exclusively in its export operations to protect granite slabs and processed products during transit. Since products are dispatched directly to international buyers and end customers, packaging materials are not returned to the Company post-delivery, precluding in-boundary recovery or recycling. The Company is aware of the environmental implications of single-use packaging and is actively exploring sustainable packaging alternatives including reusable protective materials and reduced-plastic solutions as part of its ongoing commitment to minimizing packaging waste across the value chain.
(b) E-waste	Currently the company doesn't have any e -waste.
(c) Hazardous waste	Not Applicable
(d) Other waste	The company uses non-hazardous dry slurry for land refillment purposes, reflecting its commitment to environmental protection and sustainable land use.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to the Pollution Control Boards? If not, provide steps taken to address the same.

Not Applicable.

Leadership Indicators

1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

NIC Code	Name of Product /Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
Not Applicable to the product as the product is natural and universal which is extracted through mining.					

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Name of Product / Service	Description of the risk / concern	Action Taken
Not Applicable to the product as the product is natural and universal which is extracted through mining.		

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	FY 2025-26	FY 2024-25
-	Nil	Nil

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY 2025-26			FY 2024-25		
	Re-used	Recycled	Safely Disposed	Re-used	Recycled	Safely Disposed
Plastics (including packaging)	0	0	0	0	0	0
E-waste	0	0	0	0	0	0
Hazardous waste	0	0	0	0	0	0
Other waste (Dry Slurry (Non-Hazardous) used for land refillments))	0	12	0	0	12	0

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
Nil	Nil

Principle 3 Business should respect and promote the wellbeing of all employees, including those in their value chains

Essential Indicators:

1. a. **Details of measures for the well-being of employees:**

Category	Total (A)	% of employees covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent employees											
Male	84	84	100%	84	100%	0	0%	0	0%	0	0%
Female	4	4	100%	4	100%	0	0%	0	0%	0	0%
Total	**88**	**88**	**100%**	**88**	**100%**	**0**	**0%**	**0**	**0%**	**0**	**0%**
Other than Permanent employees											
Male	0	0	-	0	-	0	-	0	-	0	-
Female	0	0	-	0	-	0	-	0	-	0	-
Total	**0**	**0**	-	**0**	-	**0**	-	**0**	-	**0**	-

b. **Details of measures for the well-being of workers:**

Category	Total (A)	% of workers covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Workers											
Male	49	49	100%	49	100%	0	0%	0	0%	0	0%
Female	1	1	100%	1	100%	0	0%	0	0%	0	0%
Total	**50**	**50**	**100%**	**50**	**100%**	**0**	**0%**	**0**	**0%**	**0**	**0%**
Other than Permanent Workers											
Male	61	61	100%	61	100%	0	0%	0	0%	0	0%
Female	13	13	100%	13	100%	0	0%	0	0%	0	0%
Total	**74**	**74**	**100%**	**74**	**100%**	**0**	**0%**	**0**	**0%**	**0**	**0%**

d. **Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –**

	FY 2025-26	FY 2024-25
Cost incurred on wellbeing measures as a % of total revenue of the company	2.27%	1.91%

2. Details of retirement benefits, for Current and Previous Financial Year.

Benefits	FY 2025-26			FY 2024-25		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	98.86%	100%	Yes	99.05%	100%	Yes
Gratuity	98.86%	41.13%	NA	99.05%	54.62%	NA
Others- (Leave Encashment)	43.18%	40.32%	NA	48.57%	54.62%	NA

3. Accessibility of workplaces

Are the premises/offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the Company in this regard.

Pokarna Limited currently provides partial accessibility across its manufacturing facilities and office premises for differently-abled employees and workers. The Company recognizes that full compliance with the Rights of Persons with Disabilities Act, 2016 is an ongoing obligation and a reflection of its commitment to an equitable and inclusive workplace. Accordingly, phased infrastructure upgrades are underway to remove architectural barriers, widen key access points, improve flooring surfaces, and enhance overall mobility within premises. Priority areas for improvement include entry points, common areas, and workstation configurations. These initiatives are guided by a phased implementation plan aligned with the Company's broader human resources and facilities management agenda, reinforcing its commitment to building a workplace where all employees regardless of physical ability can participate fully and contribute effectively.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Pokarna Limited does not currently have any differently-abled employees on its rolls; however, the Company maintains a firm commitment to equal opportunity employment in accordance with the Rights of Persons with Disabilities Act, 2016. The Company's hiring practices are guided by merit and capability, and it does not engage in any form of discrimination on the basis of disability, gender, religion, or other protected characteristics. As part of its ongoing efforts to foster greater inclusivity, the Company is progressively improving the physical accessibility of its facilities and reviewing its hiring frameworks to ensure that persons with disabilities are not inadvertently excluded from employment opportunities. The Company's Human Resources policies actively promote a diverse and supportive work environment, and this commitment is reflected in its Code of Conduct and people practices.

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent Employees		Permanent Workers	
	Return to work rate	**Retention Rate**	**Return to work rate**	**Retention Rate**
Male	NA	NA	NA	NA
Female	NA	NA	NA	NA
Total	**NA**	**NA**	**NA**	**NA**

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes/No (If yes, then give details of the mechanism in brief)
Permanent workers	Yes. The Company has established a structured and transparent grievance redressal mechanism to address concerns raised by both permanent and contractual employees and workers. All grievances are formally recorded in a dedicated issue register maintained at the plant and HR levels, enabling systematic tracking, escalation, and resolution within defined timelines. Employees are encouraged to raise concerns through multiple channels, including direct communication with HR managers, the designated email address (hradmin@pokarna.com), and formal written submissions to supervisors or HR representatives. Each complaint is reviewed by the relevant departmental head and HR function, with escalation to Senior Management where required. Resolution outcomes are documented and communicated back to the complainant, ensuring closure and follow-through. This mechanism reinforces accountability, promotes a culture of open communication, and ensures that all employees and workers have access to a fair and responsive grievance process regardless of their employment type or seniority level.
Other than permanent workers	
Permanent employees	
Other than permanent employees	

7. Membership of employees and workers in association(s) or Unions recognised by the listed entity:

Category	FY 2025-26			FY 2024-25		
	Total employees/ workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	%(B/A)	Total employees/ workers in respective category (C)	No. of employees /workers in respective category, who are part of association(s) or Union (D)	%(D/C)
Total Permanent Employees	NIL			NIL		
- Male						
- Female						
Total Permanent Workers						
- Male						
- Female						

8. Details of training given to employees and workers:

Category	FY 2025-26					FY 2024-25				
	Total (A)	On health and safety measures		On skill upgradation		Total (D)	On health and safety measures		On skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Male	84	84	100%	0	0%	101	101	100%	0	0%
Female	4	4	100%	0	0%	4	4	100%	0	0%
Total	88	88	100%	0	0%	105	105	100%	0	0%
Workers										
Male	49	49	100%	0	0%	64	64	100%	0	0%
Female	1	1	100%	0	0%	1	1	100%	0	0%
Total	50	50	100%	0	0%	65	65	100%	0	0%

Note: Including only permanent Employees and workers headcount as a base.

*The Company provides on-the-job training to ensure continuous skill enhancement in line with operational requirements. However, the Company does not currently maintain formal records or data pertaining to this process.

9. Details of performance and career development reviews of employees and workers:

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	84	76	90.48%	101	0	0%
Female	4	3	75%	4	0	0%
Total	88	79	89.77%	105	0	0%
Workers						
Male	49	49	100%	105	0	0%
Female	1	0	0%	14	0	0%
Total	50	49	98%	119	0	0%

*The data in this table excludes periodic half-yearly Variable Dearness Allowance (VDA) corrections, consistent with last year's disclosure practice.

10. Health and Safety Management System:

a. **Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?**

Yes. Pokarna Limited has implemented an Occupational Health and Safety (OHS) management system across its manufacturing plants and quarry operations, covering all permanent and contractual employees and workers. The system is anchored in on-the-job safety training delivered by supervisors and section in-charges at each work location, ensuring that all personnel are equipped with the knowledge and skills to carry out their roles safely. The OHS framework encompasses Hazard Identification and Risk Assessment (HIRA) for both routine and non-routine activities, safe work procedure development, mandatory use of personal protective equipment, and emergency preparedness protocols including evacuation drills and on-site first-aid and ambulance services. Regular safety inspections and incident reviews are conducted to monitor compliance and identify areas for improvement. The Company is progressively strengthening its OHS framework with a view to achieving formal certification against recognized occupational health and safety management standards in future reporting periods.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

The Company undertakes comprehensive Hazard Identification and Risk Assessment (HIRA) processes across all routine and non-routine operational activities at its manufacturing plants and quarry sites. Specific hazard categories addressed include risks from heavy machinery and equipment operation, dust and silica exposure during cutting and polishing, noise levels in processing areas, chemical handling in maintenance operations, and physical risks in mining and quarrying environments. Based on HIRA findings, the Company implements a hierarchy of controls: engineering controls (such as enclosed cutting systems and dust extraction units), administrative controls (safe work procedures, permit-to-work systems), targeted safety training, and clear communication at workstations. Where residual risks remain after primary controls are applied, task-appropriate Personal Protective Equipment (PPE) is mandated and its usage regularly monitored by supervisors. Periodic safety audits, incident investigations, and near-miss reporting reviews ensure that risk assessments are continuously updated to reflect operational changes, reinforcing a proactive and responsive safety management culture across the organization.

c. Whether you have processes for workers to report work related hazards and to remove themselves from such risks. (Y/N)

Yes. The Company has established a robust and non-punitive safety reporting mechanism that empowers all employees and workers to report work-related hazards, unsafe conditions, or near-miss incidents without fear of adverse consequences or retaliation. Workers are trained on their right to withdraw from situations that pose imminent or serious risks to their health and safety until adequate control measures are in place. Regular safety awareness sessions and toolbox talks are conducted at the plant and quarry levels to reinforce understanding of process hazards, safe work practices, and the use of reporting channels. Incident reports and near-miss disclosures are formally reviewed by the safety team, with findings shared across departments to drive systemic improvements. Periodic safety audits and management reviews ensure that identified risks are promptly mitigated and that the reporting culture is continuously strengthened making safety a shared responsibility across the entire workforce.

d. Do the employees/ workers of the entity have access to non-occupational medical and healthcare services? (Yes/ No)

No.

11. Details of safety related incidents, in the following format:

Safety Incident /Number	Category	FY 2025-26	FY 2024-25
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
	Workers	0	0
Total recordable work-related injuries	Employees	0	0
	Workers	0	0
No. of fatalities	Employees	0	0
	Workers	0	0
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	0	0

12. Describe the measures taken by the entity to ensure a safe and healthy workplace.

Pokarna Limited is deeply committed to maintaining a safe, healthy, and hazard-free work environment across all its operations. The Company has established a multi-layered safety framework encompassing hazard identification and risk assessment (HIRA), mandatory induction training for new employees, and ongoing safety awareness programs for the workforce. On-site medical facilities, including ambulance services and qualified first-aid personnel, are maintained at all plant locations to ensure prompt emergency response. Health and safety protocols are rigorously enforced by line managers and section supervisors, with regular inspections and incident reviews to identify corrective actions and prevent recurrence. The Company also provides appropriate personal protective equipment (PPE) to all employees and workers based on task-specific risk profiles. These measures collectively reinforce a proactive safety culture and contribute to the Company's goal of achieving zero workplace incidents.

13. Number of Complaints on the following made by employees and workers:

	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of the year	Remarks	Filed during the year	Pending resolution at the end of the year	Remarks
Working Conditions	0	0	-	0	0	-
Health & Safety	0	0	-	0	0	-

14. Assessments for the year:

	% of plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	Nil
Working Conditions	Nil

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

The Company adopts a proactive and preventive approach to safety management, with regular health and safety training programmes conducted across all plant and quarry locations to continuously address workplace risks, reinforce safe behaviour, and strengthen safety awareness among employees and workers. These training programmes cover topics including hazard recognition, use of personal protective equipment, emergency response procedures, first-aid practices, and incident reporting. In addition to training, the Company undertakes periodic safety audits and management reviews to identify systemic weaknesses and implement structural improvements. Any near-miss incidents or safety observations raised through the safety reporting mechanism are investigated and used to update risk assessments and safe work procedures. These combined measures support continuous improvement in the Company's safety performance and reinforce its commitment to achieving and sustaining an incident-free work environment.

Leadership Indicators

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).

No.

2. Provide the measures undertaken by the entity to ensure payment of statutory dues have been deducted and deposited by the value chain partners.

NA

3. Provide the number of employees/workers having suffered high consequence work-related injury/ill-health/fatalities (as reported in Q11 of Essential Indicators above), who are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total No. of affected employees/workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Employees	0	0	0	0
Workers	0	0	0	0

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

Yes.

5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	0
Working Conditions	0

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

NA

Principle 4 Business should respect the interests of and be responsive to all its stakeholders

Essential Indicators:

1. Describe the processes for identifying key stakeholder groups of the entity.

   Pokarna Limited employs a systematic approach to stakeholder identification and mapping, recognizing that meaningful sustainability outcomes depend on understanding and responding to the needs of all those who affect or are affected by the Company's operations. The Company identifies its key stakeholder groups — including customers, suppliers, employees and workers, local communities, investors, shareholders, regulatory authorities, and value chain partners — through a structured materiality and relevance assessment that considers each group's degree of influence, dependency on the Company, and exposure to its environmental and social impacts. Engagement channels are tailored to each stakeholder group: customers are engaged through direct sales interactions, exhibitions, and technical site visits; employees and workers through HR mechanisms and notice boards; investors and shareholders through quarterly filings, press releases, and Annual General Meetings; communities through CSR programmes and local outreach; and regulatory bodies through periodic compliance reporting and direct correspondence. Insights and concerns gathered through these engagements are reviewed by Senior Management and systematically incorporated into business strategy, governance decisions, and sustainability planning, ensuring that Pokarna's operations remain responsive, accountable, and aligned with stakeholder expectations.

2. List stakeholder groups identified as key for the entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as vulnerable & marginalised group (Yes/No)	Channels of communication (Emails, SMS, Newspapers, Pamphlets, Advertisements, Community Meetings, Notice Board, Website, Others)	Frequency of engagement (Annually, Half yearly, quarterly /others- please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Communities	No	Emails, CSR Initiatives and Interventions	Need Basis	To positively touch lives of people and thereby enhance their quality of life and overall wellbeing, capacity building, local development and livelihoods for the affected people.
Investors (other than Shareholders)	No	Email, Newspaper, Advertisement, Notice Board, Website	Quarterly, Need Basis	For shareholder support and to have feedback on operations – these engagements provide continuous guidance for the management and governance.
Shareholders	No	Email, Newspaper, Advertisement, Notice, Board, Website	Quarterly, Need Basis	Keeping communications channels open with analysts and investor community and helps to connect them with management.
Employees and Workers	No	Notice Board, Website	As and when required	The employees, by initiating best-in-class people practices, help meet business goals with their collective knowledge and experience. Benefits, culture and grievances, capacity building and career progression, Human Rights aspects related to employee wellbeing.
Customers	No	Emails, Newspaper, Advertisement, Notice Board, Website	As and when required	Understanding of customer's needs helps in determining product and services quality and pricing. Product innovation & development is guided by customer requirements; Reduction in environmental and social impacts of products to help customers meet their Sustainability Goals.

Stakeholder Group	Whether identified as vulnerable & marginalised group (Yes/No)	Channels of communication (Emails, SMS, Newspapers, Pamphlets, Advertisements, Community Meetings, Notice Board, Website, Others)	Frequency of engagement (Annually, Half yearly, quarterly /others- please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Value Chain Partners (Suppliers and Vendors)	No	Email, Newspaper, Advertisement, Notice Board, Website	As and when required	Critical to ensure operational efficiency through timely supplies and logistical efficiency Vital to our goals of sustainability and responsible sourcing Safety of workers and workplace.
Regulatory/ Authorities	No	Email, Newspaper, Advertisement, Notice Board, Website	Quarterly	Regular engagement, communications and advocacy with regulatory authorities Strict compliance with rules and regulations tracking compliance.

Leadership Indicators

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

   The Company places significant emphasis on ensuring that stakeholder insights meaningfully inform Board-level decision-making on economic, environmental, and social matters. Senior leadership actively participates in stakeholder interactions across multiple forums, including customer visits, industry associations such as CAPEXIL, FIEO, and CII, and community engagement programmes. Where Board-level engagement is not directly feasible, consultation responsibilities are delegated to Senior Management and functional heads, who consolidate feedback and present key themes and action items at Board meetings and relevant Committee reviews. The Board-level oversight structure ensures that material stakeholder concerns — particularly those related to environmental compliance, community impact, and employee welfare — are reviewed and addressed through appropriate governance mechanisms. Shareholders are provided formal opportunities to engage directly with the Board and Senior Management during the Annual General Meeting, ensuring transparency and two-way accountability at the highest level of corporate governance.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

   Yes. Regular stakeholder consultations serve as an important input channel for identifying and managing the Company's environmental and social priorities. For example, feedback from customers on product sustainability and environmental credentials has reinforced the Company's focus on responsible sourcing and process efficiency. Community consultations at quarry and plant locations have informed land rehabilitation and local employment practices. Employee and worker inputs through HR channels and safety reviews have driven improvements in occupational health and safety systems, including the strengthening of HIRA processes and PPE compliance. Regulatory engagements have helped the Company stay aligned with evolving environmental standards, including consent conditions under the Water and Air Acts. These consultation-driven insights are formally reviewed by Senior Management and translated into updated policies, operational procedures, training programmes, and sustainability initiatives — ensuring that the Company's business decisions reflect a genuine understanding of its social and environmental responsibilities.

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.

   The Company is committed to proactive and inclusive engagement with disadvantaged, vulnerable, and marginalised stakeholder groups, particularly communities in the proximity of its quarrying and manufacturing operations. For every new project or operational expansion, the Company conducts thorough stakeholder mapping to identify potentially affected groups, including local residents, daily wage workers, women, and economically marginalized communities. Engagement is led by the Company's Corporate Social Responsibility function and is supported by Development Executives stationed at diverse plant and quarry locations to facilitate continuous, on-ground dialogue. The Company's CSR thrust areas — encompassing healthcare and sanitation, education and skill development, and environmental sustainability — are directly shaped by the needs and priorities of these communities. Any concerns or grievances raised by vulnerable groups are formally documented, reviewed, and addressed through the Company's established grievance mechanism, ensuring that their voices are heard and their well-being is actively supported.

Principle 5 Business should respect and promote human rights

Essential Indicators:

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. of employees / workers covered (B)	% (B/A)	Total (C)	No. of employees / workers covered (D)	% (D/C)
Employees						
Permanent	88	88	100%	105	105	100%
Other than Permanent	NA					
Total Employees	88	88	100%	105	105	100%
Workers						
Permanent	50	50	100%	65	65	100%
Other than Permanent	74	0	0%	54	0	0%
Total Workers	124	50	40.32%	119	65	54.62%

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 2025-26					FY 2024-25				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent	88	1	1%	87	99%	105	9	8.57%	96	91.43%
Male	84	0	0%	84	100%	101	8	7.62%	93	92.08%
Female	4	1	25%	3	75%	4	1	25%	3	75%
Other than Permanent	NA									
Male										
Female										
Workers										
Permanent	50	3	6%	47	94%	65	15	23.08%	50	76.92%
Male	49	2	4.08%	47	95.92%	64	14	21.87%	50	78.13%
Female	1	1	100%	0	0%	1	1	100%	0	0%
Other than Permanent	74	31	41.89%	43	58.11%	54	32	59.26%	22	40.74%
Male	61	18	29.51%	43	70.49%	41	19	46.34%	22	53.66%
Female	13	13	100%	0	0%	13	13	100%	0	0%

3. Details of remuneration/salary/wages, in the following format:

a. The details are provided below:

	Male		Female	
	Number	Median remuneration / salary / wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)	6	0	2	30
Key Managerial Personnel	1	69.15	1	12.75
Employees other than BoD and KMP	83	3.86	2	2.72
Workers	110	2.30	14	1.65

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2025-26	FY 2024-25
Gross wages paid to females as % of total wages	7.82%	8.88%

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

   Yes. The Company has designated a responsible team within its Human Resources and Compliance functions to serve as the focal point for addressing human rights impacts arising from or contributed to by the Company's operations. This team oversees the implementation and monitoring of the Company's Code of Ethics and Conduct, Human Rights Policy, Whistle-Blower and Protection Policy, and the Policy on Prevention, Prohibition, and Redressal of Sexual Harassment. The designated team manages confidential reporting channels, conducts fair and impartial investigations into complaints, and ensures that corrective actions are implemented wherever human rights concerns are substantiated. It also coordinates with Senior Management and the Board on significant human rights issues, ensuring appropriate governance oversight. This structured arrangement reflects the Company's commitment to embedding human rights accountability into its core operational and governance framework.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

   The Company's Code of Ethics and Conduct, together with its Whistle-Blower and Protection Policy and Human Rights Policy, establishes a comprehensive internal framework for receiving and redressing grievances related to human rights issues. Multiple confidential reporting channels are available, including a secure online portal, a dedicated email address, and anonymous drop boxes at plant and office locations, ensuring accessibility for all categories of employees and workers. All complaints received through these channels are formally recorded in a complaint register and assigned to an independent internal committee for review and investigation. Investigations are conducted in a fair, timely, and unbiased manner, with corrective actions implemented wherever concerns are substantiated. The Company maintains robust non-retaliation safeguards to protect individuals who raise concerns in good faith, and resolution outcomes are communicated to the concerned parties. This mechanism is periodically reviewed to ensure its effectiveness and alignment with evolving regulatory and best-practice standards.

6. Number of Complaints on the following made by employees and workers:

   The details are provided below:

	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of the year	Remarks	Filed during the year	Pending resolution at the end of the year	Remarks
Sexual Harassment	Nil	Nil	NA	Nil	Nil	NA
Discrimination at workplace	Nil	Nil	NA	Nil	Nil	NA
Child Labour	Nil	Nil	NA	Nil	Nil	NA
Forced Labour/Involuntary Labour	Nil	Nil	NA	Nil	Nil	NA
Wages	Nil	Nil	NA	Nil	Nil	NA
Other Human rights related issues	Nil	Nil	NA	Nil	Nil	NA

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY 2025-26	FY 2024-25
i) Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	NIL	NIL
ii) Complaints on POSH as a % of female employees / workers	NA	NA
iii) Complaints on POSH upheld	NA	NA

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

   The Company's Whistle-Blower & Protection Policy enables stakeholders to actively support the identification and resolution of misconduct. It provides confidential channels for reporting concerns and facilitates fair investigation and appropriate corrective action. By promoting transparency, collaboration, and strong whistle-blower safeguards, the policy ensures that issues are addressed promptly and effectively, reinforcing accountability across the organization.

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

   No.

10. Assessment for the year:

	% of the entity's plants and offices that were assessed (by the entity or statutory authorities or third parties)
Child Labour	Nil
Forced Labour/Involuntary Labour	Nil
Sexual Harassment	Nil
Discrimination at workplace	Nil
Wages	Nil
Other- please specify	-

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

Not Applicable.

Leadership Indicators

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.

The Company has established a structured human rights due diligence framework designed to proactively identify, assess, prevent, and mitigate adverse human rights impacts across its operations, supply chain, and other business relationships. The framework encompasses periodic risk-based impact assessments that examine areas including labour rights, workplace safety, non-discrimination, fair wages, and freedom of association. These assessments are complemented by ongoing stakeholder engagement with employees, workers, suppliers, and local communities to surface emerging concerns at an early stage. Findings from impact assessments and stakeholder consultations are used to refine the Company's policies, update operational procedures, design targeted training programmes, and implement corrective actions where required. The framework also includes performance monitoring mechanisms to track the effectiveness of mitigation measures over time. This continuous improvement approach ensures that Pokarna Limited is able to prevent, detect, and effectively respond to human rights issues in a timely and accountable manner.

2. Details of the scope and coverage of any Human rights due-diligence conducted.

The Company's human rights due diligence covers all facilities and operations under its direct management, including manufacturing plants in Telangana, captive quarry operations across Telangana, Andhra Pradesh, and Tamil Nadu, and its registered corporate office. The scope encompasses all categories of employees (permanent and contractual), on-site workers, and directly engaged suppliers and quarry operators. Key human rights themes assessed under this framework include prohibition of child labour and forced labour, gender equality and non-discrimination, fair wages and timely payment, occupational health and safety, freedom of association, and access to grievance mechanisms. The Company reaffirms its commitment to upholding the dignity and rights of all stakeholders — employees, workers, suppliers, communities, customers, and partners by embedding these principles into its policies, due diligence processes, supplier engagement frameworks, and day-to-day operational practices.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

The Company's facilities currently provide partial accessibility; however, it recognizes the importance of fostering a fully inclusive workplace. It is undertaking phased upgrades to remove architectural barriers and enhance ease of movement across its premises. These ongoing improvements reflect the Company's commitment to strengthening accessibility and ensuring that all employees and visitors can effectively engage with the work environment.

4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	Nil
Discrimination at workplace	Nil
Child Labour	Nil
Forced Labour/Involuntary Labour	Nil
Wages	Nil
Others – please specify	-

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

Not Applicable.

Principle 6 Business should respect and make efforts to protect and restore the environment.

Essential Indicators:

1. Details of total energy consumption (in Giga Joules) and energy intensity, in the following format:

Parameter	FY 2025-26	FY 2024-25
From renewable sources		
Total electricity consumption (A)	0	0
Total fuel consumption (B)	0	0
Energy consumption through other sources (C)	0	0
Total energy consumed from renewable sources (A+B+C)	**0**	**0**
From non-renewable sources		
Total electricity consumption (D) (in GJ)	6484	8943
Total fuel consumption (E) (in GJ)	10213	5656
Energy consumption through other sources (F) (in GJ)	-	-
Total energy consumed from non- renewable sources (D+E+F) (in GJ)	**16697**	**14599**
Total energy consumed (A+B+C+D+E+F) (in GJ)	**16697**	**14599**
Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations)	0.0000736	0.0000503
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)*	0.0014965	0.0010398
Energy intensity in terms of physical output	--	--
Energy intensity (optional) – the relevant metric may be selected by the entity	--	--
Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.	No	

*Refer IMF for PPP value as 20.34 for FY2026.

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

   The company doesn't fall under PAT scheme.

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2025-26	FY 2024-25
Water withdrawal by source (in kiloliters)		
(i) Surface water	1757	3481
(ii) Groundwater	130	210
(iii) Third party water	0	0
(iv) Seawater / desalinated water	0	0
(v) Others	0	0
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	**1887**	**3691**
Total volume of water consumption (in kilolitres)	1887	3691
Water intensity per rupee of turnover (Total water consumption / Revenue from operations)	0.0000083	0.0000127
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	0.0001691	0.0002628
Water intensity in terms of physical output	--	--
Water intensity (optional) – the relevant metric may be selected by the entity	--	--
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.	No	

4. Provide the following details related to water discharged:

Parameter	FY 2025-26	FY 2024-25
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	0	0
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(ii) To Groundwater	0	0
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(iii) To Seawater	0	0
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(iv) Sent to third-parties	0	0
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(v) Others	0	0
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
Total water discharged (in kiloliters)	0	**0**
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.	--	

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

Yes. The Company has implemented a robust Zero Liquid Discharge (ZLD) mechanism across its manufacturing operations, anchored in the five 'R' principles — Reduce, Reuse, Recycle, Restore, and Respect. Process water used in granite cutting, polishing, and cleaning operations is treated through advanced wastewater treatment systems and recirculated within the production cycle, eliminating the discharge of process effluents into the external environment. Closed-loop water systems ensure that treated water is continuously reused, significantly reducing freshwater withdrawal. Groundwater recharge initiatives are also undertaken to restore water tables in the vicinity of operations. All manufacturing units and quarry sites operate in full compliance with applicable Consent to Operate (CTO) and Consent for Establishment (CFE) conditions issued by the State Pollution Control Board. Real-time monitoring, periodic internal audits, and environmental performance reviews collectively ensure the consistent application of ZLD principles and reinforce the Company's commitment to responsible water stewardship.

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Unit	FY 2025-26	FY 2024-25
NOx	µg/m3	14	14
SOx	µg/m3	9	10
Particulate matter (PM)	µg/m3	168	174
Persistent organic pollutants (POP)	-	Not Relevant	Not Relevant
Volatile organic compounds (VOC)	-	Not Relevant	Not Relevant
Hazardous air pollutants (HAP)	-	Not Relevant	Not Relevant
Others – please specify	-	Not Relevant	Not Relevant
Note: Indicate if any independent assessment/ evaluation/ assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.	Neo Global Enviro Labs LLP		

7. Provide details of greenhouse gas emissions (Scope1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	The company is in process to calculate the Scope 1 and 2 emissions		
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)			
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)			
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)			
Total Scope 1 and Scope 2 emission intensity in terms of physical output			
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity			
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.	-		

8. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.

   No.

9. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2025-26	FY 2024-25
Total Waste generated (in metric tonnes)		
Plastic waste **(A)**	-	-
E-waste **(B)**	-	-
Bio-medical waste **(C)**	-	-
Construction and demolition waste **(D)**	-	-
Battery waste **(E)**	-	-
Radioactive waste **(F)**	-	-
Other Hazardous waste. Please specify, if any. **(G)**	-	-
Other Non-hazardous waste generated **(H)**. Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	-	-
Total (A+B + C + D + E + F + G + H)	-	-
Parameter		
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	-	-
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	-	-
Waste intensity in terms of physical output	-	-
Waste intensity (optional) – the relevant metric may be selected by the entity	-	-
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	-	-
(ii) Re-used	-	-
(iii) Other recovery operations	-	-
Total	-	-
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	-	-
(ii) Landfilling	-	-
(iii) Other disposal operations	-	-
Total	-	-
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.	Not Applicable	

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your Company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

    Waste management is central to the Company's sustainability framework. All waste streams generated across manufacturing and quarrying operations are systematically segregated at source, collected, and disposed of in strict compliance with Pollution Control Board guidelines and applicable environmental regulations. Non-hazardous dry slurry — a by-product of the wet polishing and cutting process — is repurposed for land reclamation and refilling activities, reflecting the Company's commitment to circular resource use. Plastic packaging used in export operations is managed responsibly, and the Company is exploring options for sustainable packaging alternatives. Periodic internal audits are conducted to monitor waste generation trends and identify opportunities for reduction and reuse, ensuring continuous improvement in the Company's environmental performance.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
Pokarna does not have any operations/offices in/ around sensitive areas such as national parks, wet lands , forest etc.			

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
NIL					

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection Act and rules thereunder (Y/N).

If not, provide details of all such non-co mpliances, in the following format:

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
NIL				

Leadership Indicators

1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):

For each facility / plant located in areas of water stress, provide the following information:

(i) Name of the area – None of the company's locations are located in water stress areas

(ii) Nature of operations – NA

(iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY 2025-26	FY 2024-25
Water withdrawal by source (in kilolitres)		
(i) Surface water	NA	NA
(ii) Groundwater	NA	NA
(iii) Third party water	NA	NA
(iv) Seawater / desalinated water	NA	NA
(v) Others	NA	NA
Total volume of water withdrawal (in kiloliters)	NA	**NA**
Total volume of water consumption (in kiloliters)	NA	**NA**
Water intensity per rupee of turnover (Water consumed / turnover)	NA	NA
Water intensity (optional) – the relevant metric may be selected by the entity	NA	NA
Water discharge by destination and level of treatment (in kilolitres)		
(i) Into Surface water	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(ii) Into Groundwater	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(iii) Into Seawater	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(iv) Sent to third-parties	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(v) Others	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
Total water discharged (in kilolitres)	NA	**NA**
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.		

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	The Company is currently in the process of establishing a structured mechanism for identifying, measuring, and reporting Scope 3 greenhouse gas emissions across its value chain. This includes mapping emission hotspots in upstream activities such as raw material procurement and transportation, as well as downstream activities including product distribution and end-use. A phased approach is being developed to collect baseline data, engage value chain partners, and integrate Scope 3 disclosures into the Company's broader emissions management framework in subsequent reporting periods.		
Total Scope 3 emissions per rupee of turnover			
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity			
Note: Indicate if any independent assessment, evaluation, or assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.	-		

3. With respect to the ecologically sensitive areas reported in Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

Pokarna does not have any operations/offices in/around sensitive areas such as national parks, wet lands, forest etc.

4. If the entity provided below taken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

S. No	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1.	Water Management	Water Recycling Plant	The operations of the Company incorporate a wet process that utilises non-hazardous water. This non-hazardous water, once discharged, is recycled and subsequently reused for the same process.
2.	Wet Process	Wet Process	The wet process is employed by the Company for the polishing of materials. This method effectively mitigates emission of dust.

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

The Company's manufacturing plants are strategically situated on the Deccan Plateau, classified under Seismic Zone II (low risk) by the Bureau of Indian Standards, reflecting historically minimal seismic activity. Positioned at elevated terrain, the facilities benefit from natural drainage and are well-protected against flooding, as flood-prone zones are largely confined to deltaic plains rather than plateau interiors. To date, no flood- or earthquake-related incidents have occurred at any of the Company's operational sites. For rapid response during emergencies, the Company maintains a dedicated fleet of vehicles including utility buses and an on-site ambulance, supported by trained personnel. Standard operating procedures are in place for emergency evacuation, fire response, and critical equipment shutdown. The Company's diversified sourcing strategy and captive quarry operations further ensure operational continuity even under adverse external conditions.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard?

The Company's value chain activities — spanning raw material procurement, transportation, and product distribution — have the potential to generate environmental impacts including carbon emissions from logistics, dust and particulate matter during transit, and packaging waste. To mitigate these impacts, the Company emphasizes procurement from proximate quarry sources to reduce transportation distances, utilizes closed-loop water systems at processing units to prevent runoff, and employs wet processing techniques to suppress airborne dust. Suppliers and logistics partners are periodically engaged to reinforce responsible environmental practices. The Company remains committed to continuous improvement in value chain sustainability through structured assessments and targeted mitigation measures.

7. % of Value chain partners (by value of business done with such partners) that were assessed for Environmental Impacts?

NIL

8. How Many green credits have been generated or produced

a.	By the listed entity	0
b.	By the top ten (in terms of value of purchase and sales respectively) value chain partners	0

Principle 7

Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.

Essential Indicators:

1. a. **Number of affiliations with trade and industry chambers/associations.**

Seven.

b. **List the top 10 trade and industry chambers/associations (determined based on the total members of such body) the entity is a member of/affiliated to.**

S. No.	Name of the trade and industry chambers/associations	Reach of trade and industry chambers/associations (State/ National)
1.	Chemical and Allied Export Promotion Council (CAPEXIL)	National
2.	Export Promotion Council for EOUs & SEZs (EPCES)	National
3.	Federation of Indian Export Organizations (FIEO)	National
4.	The Federation of Telangana Chambers of Commerce and Industry (FTCCI)	State
5.	Natural Stone Institute USA (formerly Marble Institute of America)	International
6.	Confederation of Indian Industry (CII)	National
7.	Federation of Indian Chamber of Commerce & Industry (FTCCI) Ladies Organization	National

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of the authority	Brief of the case	Corrective action taken
There were no cases of anti - competitive conduct during the reporting period.		

Leadership Indicators

1. Details of public policy positions advocated by the entity:

S. No.	Public Policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/ No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly/Others- please specify)	Web Link, if available
NIL					

Principle 8

Businesses should promote inclusive growth and equitable development.

Essential Indicators:

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief details of project	SIA Notification No	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
NIL					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by the entity, in the following format:

S.no	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
NIL						

3. Describe the mechanisms to receive and redress grievances of the community.

The Company maintains proactive and structured engagement with local communities in the vicinity of its quarrying and manufacturing operations to identify, address, and prevent community-level concerns or grievances. The Company's Development Executives, strategically positioned at diverse plant and quarry locations, serve as on-ground liaison points for community interaction, enabling continuous and accessible channels for raising concerns. All community grievances are formally recorded in a dedicated register and tracked through the Company's structured grievance mechanism, with each complaint assigned for review and resolution within defined timelines. Dedicated personnel from the Corporate Social Responsibility and HR functions ensure timely follow-through, with resolution outcomes communicated back to the affected community members. This approach reinforces transparent communication, fosters trust between the Company and its host communities, and ensures that local voices are meaningfully heard and addressed as part of the Company's broader social responsibility commitment.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2025-26	FY 2024-25
Directly sourced from MSMEs/small producers	5.27%	7.68%
Directly from within India	60%	49%

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2025-26	FY 2024-25
Rural		
% of Job creation in Rural areas	19.73%	20.14%
Semi-urban		
% of Job creation in Semi-urban areas	28.33%	20.74%
Urban		
% of Job creation in Urban areas	0%	0%
Metropolitan		
% of Job creation in Metropolitan areas	51.94%	59.12%

Leadership Indicators

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Details of negative social impact identified	Corrective action taken
NIL	NA

2. Provide the following information on CSR projects undertaken by the entity in the designated aspirational districts as identified by government bodies:

S. No	State	Aspirational District	Amount spent (In INR)
Not Applicable			

3. **(a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized/ vulnerable groups? (Yes/No)**

   No

   (b) From which marginalized/vulnerable groups do you procure?

   NA

   (c) What percentage of total procurement (by value) does it constitute?

   NA

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by the entity (in the current financial year), based on traditional knowledge:

S. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/ No)	Benefit shared (Yes/No)	Basis of calculating benefit share
Nil				

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the Case	Corrective action taken
Not Applicable		

6. Details of beneficiaries of CSR Projects:

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
Not Applicable			

Principle 9 Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators:

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

   The Company has established a multi-channel mechanism to receive, review, and respond to consumer complaints and feedback in a timely and structured manner. Customers may reach out through the Company's dedicated online enquiry portal (www.pokarna.com/enquiry/), direct email, and telephone communication. The Company also proactively gathers customer insights through direct engagement at international trade exhibitions — including prominent events such as KBIS and Coverings in the United States — and through technical visits to its manufacturing facilities, where customers can assess product quality and collaborate on customized solutions first-hand. For customers in remote or international locations, the Company provides virtual support through video conference calls and dedicated account management to ensure prompt resolution of technical queries and product-related concerns. Feedback received through all these channels is formally reviewed by the Sales and Quality teams and used to drive continuous product improvement, service enhancement, and market responsiveness, reinforcing the Company's commitment to delivering a premium customer experience.

2. Turnover of products and/services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	NA
Safe and responsible usage	NA
Recycling and/or safe disposal	NA

3. Number of consumer complaints in respect of the following:

	FY 2025-26		Remarks	FY 2024-25		Remarks
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	No complaints were received during the current and previous year					
Advertising						
Cyber-security						
Delivery of essential services						
Restrictive Trade Practices						
Unfair Trade Practices						
Other						

4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	0	NA
Forced recalls	0	NA

5. Does the entity have a framework/policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes. The Company has implemented a comprehensive Cybersecurity and Data Privacy Policy that applies to all employees, contractors, consultants, and other authorized users of the Company's IT systems and digital infrastructure. The policy clearly delineates roles, responsibilities, and accountabilities for protecting the Company's information assets, IT networks, and customer and employee data from unauthorized access, breaches, or misuse. It establishes protocols for secure system access (including multi-factor authentication and role-based access controls), classification and handling of sensitive and personally identifiable information, timely reporting of cybersecurity incidents and data breaches to designated internal authorities, and mandatory cybersecurity awareness training for all users. The policy also outlines the Company's approach to vendor and third-party data security obligations, ensuring that external partners handling Company data are subject to equivalent standards. Regular risk assessments and periodic reviews of the cybersecurity framework are conducted to identify vulnerabilities and strengthen the Company's overall cyber resilience posture, enabling stakeholders to effectively prevent, detect, and respond to evolving cybersecurity and data privacy risks.

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/action taken by regulatory authorities on safety of products/services.

Not Applicable

7. Provide the following information relating to data breaches:

	Provide the following information relating to data breaches:
a. Number of instances of data breaches	NIL
b. Percentage of data breaches involving personally identifiable information of customers	NA
c. Impact, if any, of the data breaches	NA

Leadership Indicators

1. Channels/platforms where information on products and services of the entity can be accessed (provide web-link, if available).

The information on company's products can be accessed through the company's website i.e. www.pokarna.com

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

The Company adopts a proactive approach to informing and educating its customers on the safe, informed, and responsible use of its granite products. Regular technical visits to the Company's manufacturing facilities are facilitated for key customers and partners, enabling them to directly assess product quality, observe processing standards, and collaborate on customized specifications and surface treatment requirements. For international and geographically distant clients, structured virtual support is provided through video conferences and dedicated account management sessions, ensuring that technical guidance and product knowledge reach all customer segments efficiently. The Company's sales and technical teams assist customers with product selection, installation recommendations, and maintenance best practices to maximize the durability and performance of granite surfaces. The Company also participates in major international trade platforms — including KBIS and Coverings in the United States — to showcase product innovations and engage directly with customers on evolving needs. These combined efforts strengthen customer relationships, deepen technical understanding, and promote responsible end-use of Pokarna's natural stone products.

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

As the company operates in the granite industry, such a mechanism is not applicable to its operations.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products/services of the entity, significant locations of operation of the entity or the entity as whole? (Yes/No)

The Company goes beyond minimum regulatory requirements in providing product-level information to its customers. While there is no statutory mandate for product labelling on natural granite, the Company selectively marks granite blocks and processed slabs with batch codes, size specifications, colour and variety references, and quarry-of-origin details as part of its internal traceability system and in response to customer specifications. This practice ensures consistency of supply, enables quality tracking across the production chain, and supports customers in verifying the provenance and characteristics of the material they procure. In addition, the Company regularly conducts customer satisfaction assessments to gauge product performance, delivery standards, and service quality. Insights from these assessments are reviewed by the Sales and Quality functions and incorporated into continuous improvement initiatives, ensuring that the Company maintains the highest standards of customer-centricity and product reliability.

Corporate Governance Report

Pursuant to Regulation 34 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations), compliance with the requirements of Corporate Governance is set out below:

Company's Philosophy

Pokarna defines corporate governance as the system that allocates duties and authority among the Board of directors. The result of good corporate governance is intended to be a well system run, efficient Company that identifies and deals with its problems in a timely manner, creates value for its shareowners' and meets its legal as well as ethical responsibilities.

Our commitment to strong, responsible corporate governance embarks on our Board of directors. Each Board member is essentially concerned to preserve the integrity that has characterized the Company.

We take the subject of corporate governance very seriously from the boardroom to the manufacturing floor. Integrity has always been one of our values; it is the foundation of our reputation and one of our most precious assets.

We govern ourselves with a rigorous system of checks and balances to ensure utmost compliance to fair and honest business practices. This ensures that our integrity is never compromised. We believe that the integrity of any Company must come from a leadership committed to behaviour that is honest, decent and fair and from directors and employees who share that commitment and bring it to life at all levels of the organization. That's exactly what we do at Pokarna limited.

The following is a report on the Corporate Governance.

A. Board of Directors

(a) Composition and size of the Board: As on 31st March, 2026, the Board of Directors consists of Eight (8) Directors consisting of Chairman & Managing Director, Managing Director, Executive Director and Five (5) Non-executive Directors, out of which Four (4) are Independent Directors. The composition of the Board is in conformity with Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and the relevant provisions of the Companies Act, 2013. The Independent Directors have been issued formal letter of appointment and the terms and conditions of their appointment have been disclosed on the website of the Company. The Independent Directors have given declarations to the Company about their independence to enable the Board for determining its composition as envisaged in Regulation 17 of the Listing Regulations and further confirming compliance as per Section 149 of the Companies Act, 2013 read with the Rules made thereunder. The Non-Executive Directors bring independent judgment in the Board's deliberations and decisions. All material information is circulated to the Directors, including minimum information that are required to be made available to the Directors under Part A of Schedule II of the Listing Regulations.

(b) Board Meetings and Attendance Four (4) Board Meetings were held during the year. The dates on which the meetings were held are as follows

S. no.	Date of Board Meeting	Board Strength	No. of Directors Present
1	29.05.2025	8	8
2	30.07.2025	9	9
3	12.11.2025	9	9
4	04.02.2026	8	7

The maximum time gap between any two board meetings was less than 120 days

(c) Attendance of each Director at the Board Meetings and last Annual General Meeting (AGM), and the below:

Directors and Designation	DIN Number	Category of Directorship	Board Meetings	Last AGM	Directorships in other public Companies as on 31st March, 2026*	Committee	
						Member	Chairman
Gautam Chand Jain Chairman & Managing Director	00004775	Executive & Promoter	4	Yes	1	-	-
Rahul Jain Managing Director	00576447	Executive & Promoter	4	Yes	1	3	-
Apurva Jain Executive Director	06933924	Executive & Promoter	4	Yes	1	-	-
Prakash Chand Jain Director	00084490	Non-Executive & Promoter	3	Yes	1	-	-
# Jayshree Rajesh Sanghani Director	09007808	Non-Executive & Independent	3	Yes	1	-	-
Prasanth Nandigala	01740471	Non-Executive & Independent	4	Yes	5	3	1
Agnihotra Dakshina Murty Chavali	00374673	Non-Executive & Independent	4	Yes	2	4	2
Paulomi Romi Dhawan	01574580	Non-Executive & Independent	4	Yes	3	3	1
## Gautam Damodar Sawang	11219711	Non-Executive & Independent	3	Yes	1	-	-

* Excludes Directorships in private, foreign and Section 8 Companies.

** Represents Memberships of only Audit committee and Stake Holder Committee of Pokarna Limited, other Public Limited Company either listed or unlisted is considered.

Ceased to be Independent Director of the Company w.e.f. 23.12.2025.

Appointed as an Independent Director of the Company w.e.f. 30.07.2025

(d) Mr. Gautam Chand Jain, Mr. Rahul Jain, Mrs. Apurva Jain and Mr. Prakash Chand Jain are related to each other and none of the other Directors of the Company are, inter-se, related to each other.

(e) Details of Directorship in other Listed entities as on 31st March, 2026:

Name of the director	Name of the Listed Company	Category
Mr. Agnihotra Dakshina Murty Chavali	1. Natco Pharma Limited	Non-Executive – Independent
Mrs Paulomi Romi Dhawan	1. D. B Corp Limited	Non-Executive – Independent
Dr. Jayshree Rajesh Sanghani #	NIL	Non-Executive – Independent
Mr. Prasanth Nandigala	NIL	Non-Executive – Independent
Mr. Gautam Damodar Sawang ##	NIL	Non-Executive – Independent

Ceased to be Independent Director of the Company w.e.f. 23.12.2025.

Appointed as an Independent Director of the Company w.e.f. 30.07.2025

(f) The Board composition of your Company encompasses right mix of skill and competencies, namely Directors having experience and expertise in general management, business strategy, corporate strategy, governance practices, etc. All the Directors have the ability to make points succinctly and effectively at Board Meetings.

(g) Number of shares held by non-executive director

None of the non-executive directors are holding shares in the Company as at 31 March 2026.

(h) Independent Directors Meeting

Meeting of the Independent Directors, Chaired by Mr. Agnihotra Dakshina Murty Chavali, was held on 4th February, 2026 which was attended by all the Independent Directors. The Independent Directors have evaluated the performance of the Non-Independent Directors, the Board as a whole and the Chairman & Managing Director, Managing Director and the Executive Director of the Company. The Board was briefed on the deliberations made at the Independent Directors Meeting. The details of Familiarisation Program imparted to Independent Directors of the Company are available on website of the Company at http://www.pokarna.com/familiarization-programme-of-independent-directors/

(i) Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17 of the Listing Regulations, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of the Committees of the Board, namely, Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee and CSR Committee. Structured questionnaires were prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of participation in the meetings and contribution, independence of judgments, safeguarding the interest of the Company and other stakeholders, etc. The performance evaluation of the Independent Directors was carried out by the entire Board. During such evaluation, the Director whose performance was evaluated was not present at the meeting. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors.

(j) The Board has identified the following skills/expertise/competencies fundamental for the effective functioning of the Company which are currently available with the Board:

Skills/ Expertise/ Competencies	Description	Gautam Jain	Rahul Jain	Apurva Jain	Prakash Chand Jain	Agnihotra Dakshina Murty Chavali	Prasanth Nandigala	Paulomi Romi Dhawan	Jayshree Rajesh Sanghani	Gautam Damodar Sawang
Understanding about the Business	Understanding about the dynamics of the Stone and Apparel Industries	Y	Y	Y	Y	Y	Y	Y	Y	Y
Research and Development	Understanding about the technology in the industry and focusing on next-gen technologies in relevant industries	Y								
Marketing and Strategy	Understanding about the marketing model and strategy planning for tapping untapped markets and exploring further opportunities in the existing markets.	Y	Y							
Leadership	Leadership Skill to ensure effective guidance to and monitoring of the management and to set a corporate culture and the values by which executives throughout the group should leave.	Y	Y	Y	Y	Y	Y	Y	Y	Y
Financial Discipline and Risk Oversight	Understanding the financial management, Financial Reporting Process and Financial & Operational Controls. Ensuring focus on returns. Understand and Oversee internal and external risk associated with the business and to put in place appropriate policies and procedures to effectively manage such risks.	Y	Y	Y	Y	Y	Y	Y	Y	Y
Corporate Governance	Experience in implementation of the statutory laws, rules, regulations etc., effective implementation and ensuring proper corporate governance.	Y	Y	Y	Y	Y	Y	Y	Y	Y

The eligibility of a person to be appointed as a Director of the Company is dependent on whether the person possesses the requisite skill sets identified by the Board as above and whether the person is a proven leader in running a business that is relevant to the Company's business or is a proven academician in the field relevant to the Company's business. The Directors so appointed are drawn from diverse backgrounds and possess special skills with regard to the industries / fields from where they come.

(k) Confirmation as regards independence of the Independent Directors

In the opinion of the Board of Directors of the Company, the existing Independent Directors fulfill the conditions specified in the SEBI Listing Regulations and they are independent of the Management.

(l) Reasons for resignation of Independent Directors before the expiry term, if any: Not Applicable

B. Audit Committee

(a) Terms of Reference: The terms of reference of the Audit Committee inter alia, includes:

i. Overseeing the Company's financial reporting process and disclosure of financial information to ensure that the financial statements are correct, sufficient and credible;

ii. reviewing and examining with management the quarterly and annual financial results before submission to the Board;

iii. recommending the appointment, remuneration and terms of appointment of Statutory Auditors / Internal Auditor of the Company;

iv. reviewing the adequacy of internal audit function and discussing with Internal Auditor any significant finding and reviewing the progress of corrective actions on such issues;

v. reviewing, approving or subsequently modifying any Related Party Transactions in accordance with the Related Party Transaction Policy of the Company;

vi. scrutiny of inter-corporate loans and investments made by the Company;

vii. evaluating internal financial controls and risk management systems;

viii. review the functioning of the Whistle-blower Mechanism; and

ix. reviewing the information required as per SEBI Listing Regulations and other role provided under Schedule II of SEBI Listing Regulations.

The Chairman of the Audit Committee apprises the Board of Directors about significant discussions and decisions taken at the Audit Committee meetings.

(b) Composition, Meetings and Attendance: The Audit Committee as at the end of the year 31st March, 2026 consisted of Four (4) Directors of which Three (3) were Independent Directors. Details of attendance of the Members during the year are as follows:

Name	Designation	Category of Directorship	Attendance
Mr. Agnihotra Dakshina Murty Chavali	Chairman	Non-Executive Independent	4
Mr. Prasanth Nandigala	Member	Non-Executive Independent	4
Mrs. Paulomi Dhawan	Member	Non-Executive Independent	4
Mr. Rahul Jain	Member	Executive & Promoter	4

(c) Four (4) Audit Committee Meetings were held during the year. The dates on which the meetings were held are 29th May, 2025, 30th July, 2025, 12th November, 2025 and 4th February, 2026. The Company Secretary is the Secretary of the Committee. The Chairman & Managing Director, Executive Director, Chief Financial Officer along with the Statutory Auditor's and Internal Auditor are invitees to the Audit Committee Meetings. The Chairman of the Audit Committee, Mr. Agnihotra Dakshina Murty Chavali, was present at the Annual General Meeting of the Company held on 10th September, 2025.

C. Nomination and Remuneration Committee

(a) Terms of Reference: The terms of reference of the Nomination and Remuneration Committee inter alia, includes:

i. Devise a policy on the diversity of Board of Directors;

ii. recommend to the Board the appointment or reappointment of directors;

iii. recommend to the Board appointment of Key Managerial Personnel;

iv. carry out evaluation of every director's performance and support the Board and Independent Directors in evaluation of the performance of the Board, its committees and individual directors;

v. Recommend to the Board the Remuneration Policy for directors, Key Managerial Personnel;

vi. performing such other duties and responsibilities as may be consistent with the provisions of the committee charter; and

vii. reviewing the information required as per SEBI Listing Regulations and other role provided under Schedule II of SEBI Listing Regulations.

(b) Composition, Meetings and Attendance: The Nomination and Remuneration Committee as at the end of the year 31st March, 2026 consisted of Four (4) Directors of which Three (3) were Independent Directors and One (1) was Non-Executive - Non Independent Director. Details of attendance of the Members during the year are as follows:

Name	Designation	Category of Directorship	Attendance
Mr. Prasanth Nandigala	Chairman	Non-Executive Independent	2
Mr. Agnihotra Dakshina Murty Chavali	Member	Non-Executive Independent	2
Dr. Jayshree Sanghani#	Member	Non-Executive Independent	2
Mr. Prakash Chand Jain	Member	Non-Executive Director	2

Ceased to be Independent Director of the Company w.e.f. 23.12.2025.

(c) Two (2) Nomination and Remuneration Committee meetings were held during the year. The dates on which the meeting were held are 29th May, 2025 and 30th July, 2025. The Company Secretary is the Secretary of the Committee.

D. Remuneration to Directors:

(a) Remuneration of the Executive Director: The compensation structure of the Executive Director consists of two parts – fixed and variable determined on the basis of individual performance and performance of the Company including its subsidiary. The compensation structure is also reviewed by the Nomination and Remuneration Committee and approved by the Board of Directors and Members of the Company. The Company does not have any Employee Stock Option Scheme.

(i) Remuneration of the Chairman & Managing Director and Managing Director: Mr. Gautam Chand Jain, Chairman & Managing Director and Mr. Rahul Jain, Managing Director have voluntarily decided not to accept any remuneration from the Company during the FY 2025-2026. No sitting fees was paid to Mr. Gautam Chand Jain and Mr. Rahul Jain for attending meetings of the Board during the financial year 2025-2026. Mr. Gautam Chand Jain is also the Managing Director of Pokarna Engineered Stone Limited ('PESL'), a material subsidiary of the Company. Mr. Rahul Jain is also Joint Managing Director of PESL. The Board of PESL on the recommendation of Nomination Remuneration Committee, re-appointed Mr. Gautam Chand Jain as the Managing Director of PESL for a period of 5 years effective from 07th November, 2021. Further, the Board of PESL on the recommendation of Nomination Remuneration Committee, re-appointed Mr. Rahul Jain as the joint Managing Director of PESL for a period of 3 years effective from 17th February, 2024. Mr. Gautam Chand Jain and Mr. Rahul Jain draw remuneration from PESL. The details of remuneration drawn by Mr. Gautam Chand Jain and Mr. Rahul Jain from PESL during FY 2025-26 is as below:

(Amount in lakhs)

Particulars	Gautam Chand Jain	Rahul Jain
Salary	180.00	120.00
Perquisite	16.47	0.00
Commission	569.27	645.74
Total	**765.74**	**765.74**

The total amount of remuneration paid by PESL is within the limits prescribed under the Act. There is no separate provision for payment of severance fee under the resolutions governing the appointment of Managing Director and Joint Managing Director.

(ii) Remuneration of the Executive Director: The details of remuneration drawn by Mrs. Apurva Jain, Executive Director during FY 2025-26 is as below:

(Amount in lakhs)

Particulars	Apurva Jain
Salary	30.00
Perquisite	0.00
Commission	0.00
Total	**30.00**

No sitting fees was paid to Mrs. Apurva Jain for attending meetings of the Board during the financial year 2025-26. The total amount of remuneration paid by the Company to Mrs. Apurva Jain is within the limits prescribed under the Act and as approved by the shareholders of the Company and the Nomination and Remuneration Committee of the company.

There is no separate provision for payment of severance fee under the respective resolutions governing the appointment of Executive Director.

(iii) Remuneration of the Non-Executive Director:

The Company follows transparent process for determining the remuneration of Non-executive Directors including the independent directors. Their remuneration is governed by the role assumed, number of meetings of the Board and the Committees thereof attended by them, the position held by them as the Chairman and member of the Committees of the Board and their overall contribution as Board members. Besides this, the Board also takes into consideration the individual performance of such Directors and performance of the Company as well as the industry standards in determining the remuneration of the Non-executive Directors. No sitting fee is paid for the Committee meetings.

The details of sitting fees paid to the Directors from Pokarna Limited are given below:

Name of the Director	No. of Board Meetings	Paid for FY 2025-26 Rs. in Lakhs
Mr. Prasanth Nandigala	4	4
Mr. Agnihotra Dakshina Murty Chavali	4	4
Ms. Poulomi Dhawan	4	4
Mr. Prakash Chand Jain	3	3
Ms. Jayshree Rajesh Sanghani	3	3
Mr. Gautam Damodar Sawang	3	3

The details of sitting fees/commission paid/payable to the Directors from Pokarna Engineered Stone Limited are given below:

Name of the Director	No. of Board Meetings	Paid for FY 2025-26 Rs. in Lakhs
Mr. Prasanth Nandigala	5	12.66
Mr. Agnihotra Dakshina Murty Chavali	5	12.66
Ms. Poulomi Dhawan	5	12.66
Mr. Prakash Chand Jain	4	11.66
Ms. Jayshree Rajesh Sanghani	4	4.00
Mr. Gautam Damodar Sawang	4	11.66

E. Stakeholder Relationship Committee

(a) Terms of Reference: The terms of reference of the Stakeholders' Relationship Committee inter alia, includes:

i. resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.

ii. review of measures taken for effective exercise of voting rights by shareholders.

iii. review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.

iv. review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

v. reviewing the information required as per SEBI Listing Regulation.

(b) Composition, Meetings and Attendance: The Stakeholders' Relationship Committee as at the end of the year 31st March, 2026 consisted of Three (3) Directors of which Two (2) were Independent Directors. Details of Committee Members are as follows:

Name	Designation	Category of Directorship	Attendance
Mr. Prasanth Nandigala	Chairman	Non-Executive Independent	1
Mr. Agnihotra Dakshina Murty Chavali	Member	Non-Executive Independent	1
Mr. Rahul Jain	Member	Managing Director	1

(c) One (1) Stake Holders Relationship Committee meeting was held during the year. The date on which the meeting was held is 12th November, 2025. The Company Secretary is the Secretary of the Committee.

(d) Name, designation and address of the Compliance Officer: Ms. Pratima Khandu Gulankar, Company Secretary, 105, 1st Floor, Surya Tower, Sardar Patel Road, Hyderabad - 500003. Phone: 040-27842121. Email ID: companysecretary@pokarna.com.

During the year, the Company has not received any investor complaints. In order to facilitate faster redressal of investors' grievances the Company has created an exclusive email ID igrc@pokarna.com. Investors and shareholders may lodge their query/complaints addressed to this email ID which would be attended immediately.

F. Corporate Social Responsibility Committee

(a) Terms of Reference: The terms of reference of the Corporate Social Responsibility Committee inter alia, includes:

(i) Formulate and recommend to the board, a CSR policy indicating the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013;

(ii) recommend the amount of expenditure to be incurred on the activities referred to above; and

(iii) monitor the CSR Policy of the Company from time to time.

(b) Composition, Meetings and Attendance: The Corporate Social Responsibility Committee as at the end of the year 31st March, 2026 consisted of Four (4) Directors of which Two (2) were Independent Directors. Details of attendance of the Members during the year are as follows:

Name	Designation	Category of Directorship	Attendance
Mr. Gautam Chand Jain	Chairman	Chairman & Managing Director	1
Mrs. Paulomi Dhawan	Member	Non-Executive Independent	1
Dr. Jayshree Rajesh Sanghani	Member	Non-Executive Independent	1
Ms. Apurva Jain	Member	Executive Director	1

(c) One (1) Corporate Social Responsibility Committee were held during the year. The date on which the meeting was held was 29th May, 2025. Annual Report on Corporate Social Responsibility (CSR) Activities for the financial year 2025-26 is provided as Annexure -I to the Directors Report.

G. Risk Management Committee:

(a) The terms of reference of the Risk Management Committee, as approved by the Board, includes the following:

1. To formulate a detailed risk management policy which shall include:

(a) A framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.

(b) Measures for risk mitigation including systems and processes for internal control of identified risks.

(c) Business continuity plan.

2. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;

3. To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;

4. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity.

5. To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken and

6. The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee.

The Risk Management Policy formulated by the Risk Management Committee, articulates the Company's approach to address uncertainties in its endeavors to achieve its stated and implicit objectives. It prescribes the roles and responsibilities of various stakeholders within the Company, the structure for managing risks and framework with respect to Risk Management and the Internal Financial Controls comprehensively address the key strategic/business risks, information technology, financial, cyber security risks and operational risks respectively.

(b) Composition, Meetings and Attendance: The Risk Management Committee as at the end of the year 31st March, 2026 consisted of three (3) Directors of which Two (2) were Independent Directors. Details of attendance of the Members during the year are as follows:

Name	Designation	Category of Directorship	Attendance
Mr. Agnihotra Dakshina Murty Chavali	Chairman	Non-Executive Independent	2
Mr. Prasanth Nandigala	Member	Non-Executive Independent	2
Mr. Rahul Jain	Member	Managing Director	2

(c) Two (2) Risk Management Committee meeting were held during the year. The date on which the meetings was held are 30th July, 2025 and 4th February, 2026.

The gap between any two RMC Meetings did not exceed 210 days. The details of attendance is given above

H. Particulars of Senior Management

Particulars of Senior Management Personnel as per the SEBI (LODR) Regulations, 2015:

Sr. No.	Name of the Senior Management Personnel	Designation
01	Gautam Chand Jain	Chairman and Managing Director
02	Rahul Jain	Managing director
03	Apurva Jain	Executive director
04	M. Viswanatha Reddy	Chief financial officer
05	Pratima Khandu Gulankar	Company secretary

I. Subsidiary Company

In terms of Regulation 16(1) (c) of the Listing Regulations, Pokarna Engineered Stone Limited (PESL) is material subsidiary of the Company as on 31st March, 2026. The Company has one more subsidiary i.e., Pokarna Foundation (PF). The Policy on Material Subsidiary is available on the website of the Company at www.pokarna.com. All the Independent Directors of the Company are also Independent Directors on the Board of PESL as on 31st March, 2026.

The Company's Audit Committee reviews the Consolidated Financial Statements of the Company as well as the Financial Statements of the PESL and PF, including the investments made by PESL. The Minutes of the Board Meetings, along with a report of the significant transactions and arrangements are placed before the Board of Directors of the Company.

J. General Body Meetings

(a) Date and time of the AGMs, held during the preceding 3 years and the Special Resolution(s) passed thereat are as follows:

Date of AGM	Venue	Time	Whether Special Resolution passed	Summary of Special Resolutions
18th September, 2023	Through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)	09:00 A.M	Yes	Re-appointment of Mrs. Apurva Jain (DIN: 06933924) as Executive Director.
30th September, 2024	Through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)	11.00 A.M.	No	Nil
10th September, 2025	Through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)	11.00 A.M	Yes	Appointment of Mr. Gautam Damodar Sawang (DIN: 11219711) as an Independent Director.

b) No Special Resolution is being proposed at the ensuing Annual General Meeting to be passed through Postal Ballot.

K. Means of Communication:

(a) The quarterly and annual financial results of the Company are uploaded on NSE Electronic Application Processing System (NEAPS) and BSE Listing Centre in accordance with the requirements of Listing Regulations. The financial results are displayed on BSE and

NSE websites. The financial results are also published in Business Standard and Nava Telangana newspapers and posted on the Company's website at www.pokarna.com.The official media releases and presentations made to Institutional Investors/Analysts are submitted to the BSE and NSE.

(b) Details of Corporate Policies:-

Policies	Weblinks
Composition of the Board of Directors	All the policies and other information is available at the website of the company at https://www.pokarna.com/investors/
Terms and condition of Appointment of Independent Director	
Familiarization Programme	
NRC Policy	
Code of Conduct	
Criteria of Making payments to NED	
CSR Policy	
Related Party Policy	
Material Subsidiary Policy	
Policy for disclosing Materiality for Disclosure	
Whistle Blower Policy	
Archival Policy	
Dividend Distribution Policy	
Policy on Preservation of Documents	
Shareholding Pattern	
Corporate Governance Report	

L. General Shareholders' Information

Pursuant to the Listing Regulations, the general shareholders' information pertaining to the Company, its shareholding pattern, share price movements, top 10 shareholders and such other information as prescribed under the said Regulations is provided herein below:

(i) Thirty Fifth (35th) Annual General Meeting (AGM):

Date:27th July, 2026.

Time: 11:00A.M

Venue: Annual General Meeting through Video Conferencing/Other Audio Visual Means facility (Deemed Venue for meeting: Registered Office: 105, First Floor, Surya Tower, Sardar Patel Road, Secunderabad, Telangana – 500003)

(ii) Financial Year: 01st April 2025 to 31st March, 2026.

(iii) Dividend Payment Date: The final dividend, if declared by the shareholders at the Thirty Fifth (35th) AGM scheduled on 27th July, 2026 will be paid within 30 days on and from 27th July, 2026.

(iv) Closure of Register of Members: The Register of Members of the Company shall remain closed from Tuesday, 21st July, 2026 to Monday, 27th July, 2026 (both the days inclusive) for the purpose of dividend and AGM.

(v) Listing on Stock Exchanges and Stock Code:

BSE Ltd.	National Stock Exchange of India Ltd.,
Phiroze Jeejeebhoy Towers, Dalal Street	Exchange Plaza, C-1, Block G,
Mumbai- 400001	Bandra Kurla Complex, Bandra (E)
Phones: (022) 22721233/4, 91-22-66545695	Mumbai – 400 051
Fax: (022) 22721919	Tel No: (022) 26598100 - 8114
Stock Code: 532486	Fax No: (022) 26598120
	Stock Code: "Pokarna"

Listing fees for the year have been paid to both the above Stock Exchanges.

(vi) **Market Price Data: High and Low during each month in the Financial Year 2025-26:**

Month	BSE		NSE	
	High	Low	High	Low
Apr-25	1283.1	722.5	1,289.00	722.7
May-25	1118.25	833.3	1,118.05	832.3
Jun-25	1145	998	1,146.00	996.4
Jul-25	1110	834.7	1,110.00	831.7

Aug-25	974.95	865.4	968.45	871.2
Sep-25	931.35	763.25	931	763.3
Oct-25	985.8	702.75	988	699.95
Nov-25	963.65	836	965	833.05
Dec-25	931.65	788.5	934	787.55
Jan-26	855.25	706.5	857	705.9
Feb-26	1147.35	692.55	1,146.20	692.6
Mar-26	965.35	790.7	966.75	791.65

(vii) **Performance of the Company's equity shares (closing share price) in comparison to BSE Sensex and NSE Nifty during the Financial Year 2025-26:**

a. Pokarna Limited's Share Price at the BSE versus the Sensex for the Financial Year 2025-26 is as follows:

Month	Share Price				BSE Sensex			
	High Price	Low Price	Close Price	% Change in close price	High	Low	Close	% Change
Apr-25	1283.1	722.5	903.65	-29.37%	80661.31	71425.01	80242.24	3.65%
May-25	1118.25	833.3	1085.05	20.07%	82718.14	78968.34	81451.01	1.51%
Jun-25	1145	998	1007.65	-7.13%	84099.53	80354.59	83606.46	2.65%
Jul-25	1110	834.7	932.5	-7.46%	83935.01	80575.45	81185.58	-2.90%
Aug-25	974.95	865.4	882	-5.42%	82231.17	79741.76	79809.65	-1.69%
Sep-25	931.35	763.25	769.7	-12.73%	83141.21	79818.38	80267.62	0.57%
Oct-25	985.8	702.75	909.75	18.20%	85290.06	80159.9	83938.71	4.57%
Nov-25	963.65	836	938.05	3.11%	86055.86	82670.95	85706.67	2.11%
Dec-25	931.65	788.5	830.75	-11.44%	86159.02	84150.19	85220.6	-0.57%
Jan-26	855.25	706.5	735.25	-11.50%	85883.5	81088.59	82269.78	-3.46%
Feb-26	1147.35	692.55	906.2	23.25%	85871.73	79899.42	81287.19	-1.19%
Mar-26	965.35	790.7	831.7	-8.22%	80632.55	71774.13	71947.55	-11.49%

b. Pokarna Limited's Share Price at the NSE versus the NIFTY for the Financial Year 2025-26 is as follows:

Month	Share Price				NIFTY			
	High Price	Low Price	Close Price	% Change in close price	High	Low	Close	% Change
Apr-25	1,289.00	722.7	903.7	-29.40%	24,457.65	21,743.65	24,334.20	3.46%
May-25	1,118.05	832.3	1,082.60	19.80%	25,116.25	23,935.75	24,750.70	1.71%
Jun-25	1,146.00	996.4	1,008.50	-6.84%	25,669.35	24,473.00	25,517.05	3.10%
Jul-25	1,110.00	831.7	931.1	-7.67%	25,608.10	24,598.60	24,768.35	-2.93%
Aug-25	968.45	871.2	884.3	-5.03%	25,153.65	24,337.50	24,426.85	-1.38%
Sep-25	931	763.3	769.7	-12.96%	25,448.95	24,432.70	24,611.10	0.75%
Oct-25	988	699.95	909.5	18.16%	26,104.20	24,605.95	25,722.10	4.51%
Nov-25	965	833.05	939.65	3.32%	26,310.45	25,318.45	26,202.95	1.87%
Dec-25	934	787.55	829.9	-11.68%	26,325.80	25,693.25	26,129.60	-0.28%
Jan-26	857	705.9	733.5	-11.62%	26,373.20	24,919.80	25,320.65	-3.10%
Feb-26	1,146.20	692.6	906.8	23.63%	26,341.20	24,571.75	25,178.65	-0.56%
Mar-26	966.75	791.65	830.65	-8.40%	24,989.35	22,283.85	22,331.40	-11.31%

(viii) **Name of the Depository with whom the Company has entered into Agreement:**

Sr. No.	Depository Name	ISIN Number
1	National Securities Depository Limited	INE637C01025
2	Central Depository Services (India) Limited	INE637C01025

(ix) **Registrar and Transfer Agents:** Kfin Technologies Private Limited (formerly known as Karvy Fintech Private Limited) is the Company's Registrar and Transfer Agents. Kfintech is a SEBI registered Category I – Registrar to an Issue and Share Transfer Agents. For any queries relating to the equity shares of the Company, the shareholders /investors may contact them at the following address:

Kfin Technologies Limited
Selenium Tower B, Plot 31-32,

Gachibowli, Financial District, Nanakramguda,
Hyderabad - 500 032.
Tel.No.(040) 6716 1616/1527, Fax No. (040) 2342 0814
E-mail Id: einward.ris@kfintech.com

(x) **Share Transfer Process:** Transfer of shares in physical form is processed by the Company's Registrar and Transfer Agents ("RTA") within fifteen days from the date of lodgement, provided the documents therefor are complete in all respects. All requests for transfer/transmission in physical form after they are processed by the RTA are submitted to the Company for approval. The Company Secretary is authorised by the Board to consider and approve such transfer/transmission requests. As per Regulation 40 of the Listing Regulations, securities of listed companies can be transferred only in dematerialized form w.e.f. 1st April, 2020. Shareholders who wish to understand the procedure for dematerialisation of shares may contact the Company or its RTA or visit the following link:

NSDL website: https://nsdl.co.in/faqs/faq.php
CDSL website: https://www.cdslindia.com/investors/open-demat.aspx

(xi) **Share Transfer Audit:** Various requests regarding share transfers/transmission, issue of duplicate share certificate/s etc. related to shares of the Company are received by the Company or its RTA. Half yearly audit is conducted by independent Practicing Company Secretary to ensure that all such requests pertaining to the shares of the Company are processed within the stipulated time period subject to lodgement of all the necessary documents by the shareholder/investor.

(xii) **Share Capital Audit:** The issued and paid up share capital is reconciled on a quarterly basis with the details of share capital admitted on National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and held in physical form. The quarterly audit of the Company's share capital is carried out by a Practicing Company Secretary with the objective to reconcile the total share capital admitted with NSDL and CDSL and held in physical form, with the total issued and listed capital of the Company. The certificate received from the Practicing Company Secretary is submitted to BSE and NSE and is also placed before the Board of Directors on a quarterly basis.

(xiii) Distribution of Shareholding and Shareholding pattern as on 31st March, 2026 :

Distribution of shareholding in nominal value					
Sl. no	Category	Shareholders		Nominal Value	
		Number	% of total numbers	Amount (in ₹)	% of total amount
1	1-5000	25,069	98.58	56,15,202	9.06
2	5001- 10000	187	0.74	13,70,798	2.21
3	10001- 20000	77	0.30	11,37,952	1.84
4	20001- 30000	33	0.13	8,08,926	1.30
5	30001- 40000	11	0.04	4,13,560	0.67
6	40001- 50000	4	0.02	1,82,656	0.29
7	50001- 100000	20	0.08	14,54,510	2.35
8	100001& Above	30	0.12	5,10,24,396	82.29
	Total:	**25,431**	**100**	**6,20,08,000**	**100.00**

Details of Shareholding Pattern as on 31st March, 2026:

Shareholding Pattern As on 31/03/2026				
S. no	Description	No. of shareholders	No. of Shares	% of Total Shares
1	PROMOTERS	6	1,75,67,390	56.66
2	RESIDENT INDIVIDUALS	23,965	48,25,856	15.57
3	MUTUAL FUNDS	5	34,75,270	11.21
4	FOREIGN PORTFOLIO - CORP	42	20,51,641	6.62
5	BODIES CORPORATES	238	9,61,002	3.10
6	ALTERNATIVE INVESTMENT FUND	13	14,74,957	4.76
7	H U F	495	2,10,181	0.68
8.	NON RESIDENT INDIAN NON REPATRIABLE	320	1,38,311	0.45
9	NON RESIDENT INDIANS	341	1,18,727	0.38
10	I E P F	1	90,215	0.29
11	FOREIGN PORTFOLIO INVESTORS	2	87,450	0.28
12	TRANSIT	3	3,000	0.01
	Total:	**25,431**	**3,10,04,000**	**100.00**

(xiv) **Dematerialisation of shares and Liquidity:** 99.82% of the shareholding has been dematerialized as on 31st March, 2026. Trading in Company's shares is permitted only in dematerialized form for all investors. Investors are therefore advised to open a demat account with a Depository participant of their choice to trade in dematerialized form.

Particulars	No. of Shares	% Share Capital
NSDL	2,84,20,638	91.67
CDSL	25,28,317	8.15
Physical	55,045	0.18
Total	**3,10,04,000**	**100.00**

(xv) **Outstanding GDR / ADR / Warrants / Convertible instruments, Conversion Date and likely impact on Equity:** The Company has not issued any GDR / ADR / Warrants or any convertible instrument, which is likely to have impact on the Company's Equity.

(xvi) **Plant Locations:**

Granite Division
Unit - I:
Toopranpet Village, Choutuppal Mandal, Yadadri Bhongiri Dist, Telangana-508252

Unit 2:

Sy No.563 & 568 & 574,

Aliabad Village,Shameerpet Mandal,Medchal Malkajigiri Dist,Telangana-500101.

(xvii) **Address for correspondence:**

Pokarna Limited
105, 1st Floor, Surya Towers,
S.P. Road, Secunderabad – 500003
Telangana, India
Ph: 91 40 27897722
Email: companysecretary@pokarna.com
Website: www.pokarna.com
CIN: L14102TG1991PLC013299

(xviii) **Credit Rating:** The Company's long-term credit rating by 'CRISIL' is A-/ Stable and short-term debt rating at A2+. The Company does not have any fixed deposit scheme or proposal involving mobilisation of funds in India or abroad.

M. Other Disclosures:

(a) **Policies Determining Material Subsidiaries and Related Party Transactions:** Pursuant to requirements of Regulation 16 and Regulation 23 of the Listing Regulations, the Board of Directors of the Company has adopted the policies for determining material subsidiaries and on related party transactions and the said policies are available on the Company's website at www.pokarna.com.

(b) **Disclosure on Material Related Party Transactions:** There were no materially significant related party transactions entered by the Company during financial year 2025-26. Prior omnibus approval of the Audit Committee was obtained for the transactions which are foreseen and are repetitive in nature. A statement of related party transactions is placed before the Audit Committee and Board on quarterly basis. Transactions with the Related Parties as required under Indian Accounting Standard (Ind AS) – 24, Related Party Transactions, are disclosed in Note of the financial statements forming part of this Annual Report.

(c) **Penalty or Strictures:** Nil.

(d) **Code of Conduct for Prevention of Insider Trading:** The Board of Directors of the Company has adopted the code of conduct for prevention of insider trading with a view to regulate trading in securities by the Directors and employees of the Company. The Company has appointed the Company Secretary as the Compliance Officer to ensure compliance of the said Code by all the Directors and employees likely to have access to unpublished price sensitive information.

(e) **Vigil Mechanism/Whistle Blower Policy:** The Company has established Vigil Mechanism/Whistle Blower Policy for the directors and employees to report their genuine concerns about any unethical behaviour, financial irregularities including fraud or suspected fraud. The vigil mechanism provides adequate safeguards against victimisation of employees and directors who avail the vigil mechanism. The Company affirms that no personnel have been denied access to the Audit Committee. The Policy provides that no adverse action shall be taken or recommended against a director or an employee in retaliation to his/her disclosure in good faith of any unethical and improper practices or alleged wrongful conduct. This mechanism protects such directors and employees from any unfair or prejudicial treatment by anyone within the Company.

(f) **Commodity price risk or foreign exchange risk and hedging activities:** The Company does not deal with any commodity and hence not exposed to any commodity price risk. Management Discussion and Analysis sets out the risks identified and the mitigation plans thereof. As on 31st March, 2026, the Company has foreign exchange receivable of ₹ 47.36 Lakhs and the foreign exchange payable as on 31st March, 2026 is ₹ 54.88 Lakhs.

(g) **Proceeds from public issues, rights issues, preferential issues:** During the year, the Company did not raise any funds by way of public issues, rights issues, preferential issues etc.

(h) **Company Secretary in Practice Certification:** In accordance with the Listing Regulations, the Company has obtained the certificate from a practicing company secretary confirming that as on 31st March, 2026, none of the directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as directors by Securities and Exchange Board of India/Ministry of Corporate Affairs or any such authority and the same is appended to this Report.

(i) **Recommendations of the Committees:** During the year under review, the Board has accepted the recommendations, which are required to be made by the Committees constituted.

(j) **Total Fees Paid to Statutory Auditors:** Total fees for all services paid by Company and its subsidiaries, on a consolidated basis, to the Statutory Auditors and all entities in the network firm / network entity of which the Statutory Auditors are is ₹ 29.75 Lakhs.

(k) **Disclosures related to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:** The Company has not received any complaints relating to sexual harassment of women during the financial year 2025-26. No complaints were pending as at end of the financial year.

(l) **Disclosure with respect to Demat suspense account/ unclaimed suspense account:** The Company does not have any equity shares lying in the Demat suspense account/ unclaimed suspense account of the Company as on 31st March, 2026. Hence disclosures required under Part F of Schedule V of the Listing Regulations are not applicable.

(m) **Certifications:**

i. The Chairman & Managing Director (CMD) and the Chief Financial Officer (CFO) have certified to the Board in accordance with Regulation 33(2)(a) of the Listing Regulations pertaining to CEO/CFO certification for the financial year ended 31st March 2026. The CMD and Chief Financial Officer have also issued compliance certificate to the Board pursuant to the provisions of Regulation 17(8) of the Listing Regulations certifying that the financial statements do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affairs.

ii. A certificate from the Practicing Company Secretary confirming compliance with the conditions of Corporate Governance as stipulated in the Listing Regulations forms part of this Annual Report.

(n) **Disclosure of Accounting Treatment:**

Your Company has not adopted any accounting treatment different from that prescribed in the Accounting Standards

(o) **Disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount':**

The listed entity and its subsidiaries have not given Loans and advances in the nature of loans to firms/companies in which directors are interested.

(p) **Details of material subsidiaries of the listed entity:**

Name and CIN of the Company	Pokarna Engineered Stone Limited (U17219TG2001PLC036015)
Date of Incorporation	08/01/2001
Place	Secunderabad-Telangana
Name of Statutory Auditors	M/s. S. Daga & Co. Chartered Accountants (Firm Registration No. 0000669S).
Date of Appointment	15th June,2023

(q) **Disclosure of Certain types of Agreements binding the Company**

There were no such agreements as mentioned in clause 5A of paragraph A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 required to be disclosed.

N. SEBI Complaints Redress System (SCORES):

The Investor's Complaints are also being processed through the centralized web base complaint Redressal system of SEBI. The salient features of SCORES are availability of centralized database of the complaints, uploading online action taken reports by the Company. Through SCORES the investors can view online, the action taken and current status of the complaints. SEBI vide its Circular dated 26th March 2018 have streamlined the process of filing investor grievances in the SCORES in order to ensure speedy and effective resolution of complaints filed therein. The said Circular can be accessed on the website of SEBI at https://www.sebi.gov.in/legal/circulars/mar-2018/investor-grievance-redressmechanism-new-policy-measures_38481.html.

O. Compliance with Mandatory/Non-Mandatory Requirements:

The Company has complied with all the mandatory requirements of corporate governance specified in Listing Regulations. The Board has taken cognizance of the discretionary requirements as specified in Part E of Schedule II to the Listing Regulations and are being reviewed from time to time.

P. The Compliance Certificate from K V C Reddy & Associates, Company Secretaries, certifying compliance with the conditions of Corporate Governance is annexed to this Report.

Q. The Disclosures of the Compliance with Corporate Governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 are as follows:

Regulation No.	Particulars of Regulations	Compliance status (Yes/No/NA)
17	Board of Directors	Yes
17A	Maximum number of Directors	Yes
18	Audit Committee	Yes
19	Nomination and Remuneration	Yes
20	Stakeholders Relationship Committee	Yes
21	Risk Management Committee	Yes
22	Vigil Mechanism	Yes
23	Related Party Transactions	Yes
24	Secretarial Compliance & Audit Report	Yes
25	Obligations with respect to Independent Directors	Yes
26	Obligation with respect to Directors and Senior Management	Yes
27	Other Corporate Governance requirements	Yes
28	46(2)(b) to (i) Website	Yes

The Company has complied with Corporate Governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of SEBI Listing Regulations, during the year under review.

Gautam Chand Jain
Chairman & Managing Director
DIN: 00004775

Date:28th May, 2026
Place: Secunderabad

Annexure to Corporate Governance Report

Declaration regarding Compliance with the Code of Conduct

In terms of the requirement of Part D of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, this is to confirm that all members of the Board and the senior management personnel have affirmed compliance with Code of Conduct of the Company for the financial year ended March 31, 2026.

Gautam Chand Jain
Chairman & Managing Director
DIN: 00004775

Date: 28th May, 2026
Place: Secunderabad

COMPLIANCE CERTIFICATE

Pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We the undersigned hereby certify that:

A. We have reviewed financial statements and the cash flow statement for the F.Y. 2025-26 and that to the best of our knowledge and belief:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these statements together present a true and fair view of the Company affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. To the best of our knowledge and belief, there are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation internal controls of which we are aware and also the steps taken by the Company, to rectify such deficiencies.

D. We have indicated to the auditors and the Audit committee that were:

1) No significant changes in internal control over financial reporting during the year;

2) No significant changes in accounting policies during the year; and

3) No instances of significant fraud, in which the involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting, of which we became aware of.

For **Pokarna Limited**

Sd/-
Gautam Chand Jain
Chairman and Managing Director
DIN: 00004775

Sd/-
M. Viswanatha Reddy
Chief Financial Officer

Date: 28th May, 2026
Place: Secunderabad

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

To
The Members
Pokarna Limited
Hyderabad

Sub: **Certificate under Schedule V(C)(10)(i) of SEBI (Listing Obligations and Disclosure Requirements), 2015**

We have, examined the Company and Registrar of Companies records, books and papers of Pokarna Limited (CIN: L14102TG1991PLC013299) having its Registered Office at 01st Floor, 105, Surya Towers, Secunderabad - 500003, Telangana State, India ("the Company") as required to be maintained under the Companies Act, 2013, SEBI Regulations, other applicable Rules and Regulations made thereunder for the Financial Year ended on 31st March, 2026.

In our opinion and to the best of my information and according to the examinations carried out by me and explanations and representation furnished to me by the Company, its officers and agents, we certify that none of the following Directors of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the SEBI/Ministry of Corporate Affairs or any such statutory authority as on 31st March, 2026:

Sl. No.	DIN No.	Gross carrying value	Designation
	00004775	Gautam Chand Jain	Chairman and Managing Director
	01740471	Mr.Prasanth Nandigala	Independent Director
	00374673	Mr. Agnihotra Dakshina Murty Chavali	Independent Director
	00084490	Mr. Prakash Chand Jain	Non-independent director
	01574580	Mrs. Paulomi Romi Dhawan	Independent Director
	00576447	Mr. Rahul Jain	Managing Director
	06933924	Mrs.Apurva Jain	Whole time director
	11219711	Mr. Gautam Damodar Sawang	Independent Director

For **K V C REDDY & ASSOCIATES**
Company secretaries

K.V.Chalama Reddy
(Proprietor)
M.No.: F9268, C.P.No.5451
PR No:2301/2022
UDIN: F009268H000450830

Place : Hyderabad
Date :28/05/2026

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

To
The Members of **Pokarna Limited**

We have examined the compliance of the conditions of Corporate Governance by Pokarna Limited ("Company"), and examine the records for the purpose of certifying compliance of the conditions of the Corporate Governance as specified in regulations 17 to 27, clause (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule-V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), for the financial year ended 31st March, 2026. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of certification.

The compliance of conditions of Corporate Governance is the responsibility of the Management. My examination was limited to the procedure and implementation process adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

This certificate is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

In our opinion and to the best of our information and according to the explanations and information furnished to us, and based on the representations made by the Directors and the management, we certify that, the Company has complied with the conditions of Corporate Governance as stipulated in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing regulations"), as applicable for the said financial year ended 31st March, 2026

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

For **K V C REDDY & ASSOCIATES**
Company secretaries

K.V. Chalama Reddy
(Proprietor)
M.No.: F9268, C.P. No. 5451
PR No.: 2301/2022
UDIN number: F009268H000451061

Place: Hyderabad
Date : 28/05/2026

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Independent Auditor's Report

To
The Members of
Pokarna Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of Pokarna Limited ('the Company'), which comprise of the balance sheet as at March 31, 2026, the statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year ended on that date, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by The Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the Indian accounting standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its loss and total comprehensive loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirement that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

S No.	Key Audit Matter	Auditors Response
1	**Contingent Liabilities and Commitments:** The Company is exposed to a variety of different laws, regulations and interpretations thereof which encompasses taxation and legal matters. In the normal course of business, provisions and contingent liabilities may arise from legal proceedings, including regulatory and other Governmental proceedings, constructive obligations and commercial claims. Based on the nature of regulatory and legal cases management applies significant judgment when considering whether, and how much, to provide for the potential exposure of each matter. These estimates could change substantially over time as new facts emerge as each legal case or matters progresses. Given the different views possible, basis of the interpretations, complexity and the magnitude of the potential exposures, and the judgment necessary to determine required disclosures, this is a key audit matter.	**Principal Audit Procedures:** Our audit procedures included the following: ● we understood the processes, evaluated the design and implementation of controls and tested the operating effectiveness of the Company's controls over the recording and re-assessment of uncertain legal positions, claims and contingent liabilities; ● we held discussions with the person responsible for legal and compliance to obtain an understanding of the factors considered in classification of the matter as 'probable' and 'possible'; ● we read the correspondence from competent authorities and considered legal opinion obtained by the Company from external law firms to challenge the basis used for provisions recognised or the disclosures made in the financial statements. ● For those matters where Company concluded that no provision should be recorded, we also considered the adequacy and completeness of the Company's disclosures made in relation to contingent liabilities.

S No.	Key Audit Matter	Auditors Response
2	**Inventory of raw material, Work in Progress and Finished Goods (Valuation).** Finished goods inventory are valued at lower of cost and net realizable value (estimated selling price less estimated cost to sell). Considering the nature of finished goods consisting of raw blocks, granite slabs etc., which is dependent upon various market conditions and evaluating possible impact of quality, class, size and ageing, determination of the net realizable value for goods involves significant management judgement and therefore has been considered as a key audit matter.	With respect to the net realisable value: • obtained an understanding of the determination of the net realizable values of raw blocks, granites, cut slabs and assessed and tested the reasonableness of the significant judgements applied by the management; • evaluated the design of internal controls relating to the valuation of finished goods/work in progress and finished goods and also tested the operating effectiveness of the aforesaid controls; • assess the reasonableness of the net realisable value considering the market condition and evaluating possible impact of quality, class, size and ageing that was estimated and considered by the management; • compared the actual costs incurred to sell based on the latest sale transactions to assess the reasonableness of the cost to sell that was estimated and considered by the management; • compared the cost of the finished goods with the estimated net realisable value and checked if the finished goods were recorded at net realisable value where the cost was higher than the net realisable value; • tested the appropriateness of the disclosure in the standalone financial statements in accordance with the applicable financial reporting framework.
3	**IT systems and controls over financial reporting.** We identified IT systems and controls over financial reporting as a key audit matter for the Company because its financial accounting and reporting systems are fundamentally reliant on IT systems and IT controls to process significant transaction volumes, specifically with respect to revenue and raw material consumption. Also, due to such large transaction volumes and the increasing challenge to protect the integrity of the Company's systems and data, cyber security has become more significant. Automated accounting procedures and IT environment controls, which include IT governance, IT general controls over program development and changes, access to program and data and IT operations, IT application controls and interfaces between IT applications are required to be designed and to operate effectively to ensure accurate financial reporting.	Our procedures included and were not limited to the following: • Assessed the complexity of the IT environment by engaging IT specialists and through discussion with the head of IT and internal audit and identified IT applications that are relevant to our audit. • Assessed the design and evaluation of the operating effectiveness of IT general controls over program development and changes, access to program and data and IT operations by engaging IT specialists. • Performed inquiry procedures in respect of the overall security architecture and any key threats addressed by the Company in the current year. • Assessed the design and evaluation of the operating effectiveness of IT application controls in the key processes impacting financial reporting of the Company by engaging IT specialists.

Information Other than the Standalone Financial Statement and our Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's, Those Charged with Governance's and Board of Director's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Company's Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the Standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable. As required by Section 143(3) of the Act, based on our audit we report, to the extent applicable that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss including other comprehensive income, the standalone statement of change in equity, and the standalone statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act;

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

g) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the Standalone Financial Statements.

h) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone financial statements - Refer Note.34 to the Standalone Financial Statement

ii. The Company has made provision, as required under the applicable law or Accounting Standards, for material foreseeable losses, if any, on long term contracts. The Company neither entered into any derivative contract during the year nor have any outstanding derivative contract at the end of the year;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The final dividend paid by the Company during the current year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend. As stated in Note. 45 to the Standalone Financial Statements, the Board of Directors of the Company have proposed final dividend for the current year which is subject to the approval of the members at the ensuing Annual General Meeting.

vi. Based on our examination, which includes test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For **S. Daga & CO.,**
Chartered Accountants
(ICAI FRN: 0000669S)

Manish Kumar Jain
Partner
M.No. 237592

Place: Hyderabad
Date: 28.05.2026
UDIN: 26237592TJBZRR7988

Annexure - A to the Independent Auditors' Report

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment, right-of-use assets and Intangible Assets –

(a) (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant and Equipment and relevant details of right-of-use assets.

(ii) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a regular programme of physical verification of its Property, Plant and Equipment and right-of-use assets by which all assets are verified in a phased manner over a period of one year. In accordance with this programme, the Property, Plant and Equipment and right-of-use assets have been physically verified by the management during the year and no material discrepancies have been noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) (i) We report that the title deeds comprising of immovable properties of Land and Building which are freehold are held in the name of the company as on the Balance sheet date, except for the following:

Description of item of property	Gross carrying value	Held in the name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reasons for not being held in name of company
Land	6.77	Promoter & Non-Executive Director	Yes	Since 1997	Transfer formalities are pending
Land	2.67	Erstwhile seller	Not Applicable	Since 1997	Transfer formalities are pending
Land	19.00	Government Land	Not Applicable	Since 2004	Transfer formalities are pending
Total	28.44				

(ii) In respect of immovable properties of Land and Building that have been taken on Lease and disclosed as Property, Plant and Equipment or right-of-use assets in the standalone financial statements, the lease agreements are in the name of the Company, where the company is the Lessee in the agreement.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii. (a) The inventory, except goods-in-transit, has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.

(b) The Company is having working capital limits in excess of ₹5 crores from banks on the basis of primary security of current assets of the Company. The quarterly stock and receivables statements filed by the company with such banks are in agreement with the books of accounts of the Company.

iii. The Company has not made investments in or provided any guarantee on behalf of, companies, firms, Limited Liability Partnerships, and has not granted unsecured loans to other parties during the year, however the Company provided corporate guarantee on behalf of a Pokarna Engineered Stone Limited, wholly owned subsidiary, during immediately preceding financial year, in respect of which:

- The aggregate amount of guarantee is 6,057,255 Euros, of which 38,16,400 Euros is outstanding as on balance sheet date.

(a) The Company has not provided any loans or advances in the nature of loans or provided security to any other entity during the year.

(b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are prima facie, not prejudicial to the Company's interest.

(c) The Company has not given any loans or advances in the nature of loans and hence the schedule of repayment of principal and interest has not been stipulated for repayment and therefore the receipt of interest does not apply.

(d) The Company has not given any loans or advances and therefore reporting under clause 3(iii)(d) of the Order is not applicable.

(e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

(f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

v. The Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India, provisions of section 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed there under and hence reporting under clause 3(v) of the Order is not applicable.

vi. We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules made by the Central Government of India, the maintenance of cost records specified under sub-section (1) of Section 148 of the Act, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii. (a) In our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, goods and service tax, duty of customs, cess, professional tax and other material statutory dues, as applicable, with the appropriate authorities.

There were no undisputed amounts payable in respect Good and Service tax, provident fund, employees state insurance, income tax, duty of customs, cess, professional tax and other material statutory dues were in arrears as at 31 March 2026.

(b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026 on account of disputes are given below:

Sl. No	Name of the Statute	Nature of dues	Amount ₹ In lakhs	Period to which the amount relates	Forum where dispute is pending	Remarks if any Paid under dispute ₹in lakhs
1	Finance Act,1994	Service Tax	236.36 (247.50)	2007-2017	Customs, Excise & Service Tax appellate tribunal and Superintendent of Service Tax	17.48 (23.06)
2	Central Excise Act,1944	Excise Duty	148.84 (148.84)	2007 to 16	Customs, Excise & Service Tax appellate tribunal and Addl. Commissioner of Central Excise	Nil (Nil)
3	Income Tax Act,1961	Income Tax	253.61 (144.38)	2002-03 & 2005-06 & 2023-24	High Court of Andhra Pradesh & Commissioner of Income Tax	Nil (Nil)
4	AP Vat Act, 2005 & Central Sales Tax Act,1956	VAT & CST	20.76 (20.76)	2011-12, 2013-14, 2014-15 to 2016-17	Deputy Commissionmer of Commercial Taxes	3.31 (3.31)
5	Goods and Service Tax	GST	611.49 (630.00)	2017 to 2023	DY. Commissioner of GST, Asst. Commissioner of GST and Commissioner-Appeals, GSTAT	77.16 (36.65)
	Total		**1271.06 (1191.48)**			**97.95 (63.02)**

(Previous year figures are in brackets)

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) The company has not defaulted in repayment of loans or borrowings to banks as at the Balance Sheet date.

(b) The company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) On the basis of our review of utilization of funds pertaining to term loans on overall basis, the term loans taken by the company has been utilized for the purpose of which they were obtained.

(d) On an overall examination of the Standalone Financial Statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the Standalone Financial Statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans during the year on pledge of securities held in its subsidiaries, joint ventures or associate companies, and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. (a) The Company has not raised any moneys by way of initial public offer or further public offer during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and up to the date of this report.

(c) We have taken in to consideration the whistle blower complaints received by the Company during the year and till date of this report, while determining the nature, timing and extent of our audit procedures.

xii. The Company is not a Nidhi company and hence paragraph 3 (xii) of the Order is not applicable to the Company.

xiii. In our Opinion the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013, where applicable. The details of such related party transactions have been disclosed in the Standalone Financial Statements as required by applicable Indian Accounting Standards.

xiv. a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. During the year the Company has not entered into any non-cash transactions with directors or persons connected with him and hence reporting under paragraph 3 (xv) of the Order is not applicable to the Company.

xvi. a) During year the company has not conducted any Non-Banking financial or Housing Finance activities without a valid certificate of registration (COR) from the RBI as per the RBI Act, 1934.

(b) In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act,1934. Hence reporting under clause 3(xvi)(a), (b) and(c) of the order is not applicable

(c) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has incurred cash losses during the financial year covered by our audit amounting to ₹ 932.65 lakhs(Previous year- 111.94 lakhs).

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The Corporate Social Responsibility (CSR) provisions are not applicable to the company for the current and previous financial year as the company is not satisfying the criteria specified in section 135(1) of the Act. Accordingly, clause 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

xxi. There have been no qualifications or adverse remarks by the auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For **S. Daga & CO.,**
Chartered Accountants
(ICAI FRN: 0000669S)

Manish Kumar Jain
Partner
M.No. 237592

Place: Hyderabad
Date: 28.05.2026
UDIN: 26237592TJBZRR7988

Annexure - B to the Independent Auditors' Report

Report on the Internal Financial Controls with reference to the Standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to the Standalone financial statements of Pokarna Limited ("the Company") as of 31stMarch 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to the Standalone financial statements over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control over financial reporting issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Standalone Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statement·

A company's internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone financial statement

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to best of our information and according to explanation given to us, the Company has, in all material respects, an adequate internal financial control system with reference to Standalone Financial Statements and such internal financial controls were operating effectively as at March 31, 2026, based on the internal financial control with reference to Standalone Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **S. Daga & CO.,**
Chartered Accountants
(ICAI FRN: 0000669S)

Manish Kumar Jain
Partner
M.No. 237592

Place: Hyderabad
Date: 28.05.2026
UDIN: 26237592TJBZRR7988

Balance Sheet

as at March 31, 2026

₹ In lakhs

	Note	As at March 31, 2026	As at March 31, 2025
ASSETS			
I Non-current assets			
(a) Property, plant and equipment	3	4916.62	5431.23
(b) Right-of-Use Assets	3	22.00	44.00
(c) Capital work-in-progress		-	-
(d) Intangible assets	3	27.44	31.44
(e) Financial assets			
(i) Investments	4	6116.38	6116.38
(ii) Loans	5(A)	98.35	128.35
(iii) Other financial assets	6(A)	639.07	639.26
(f) Deferred tax asset (net)	7	341.29	14.32
(g) Other non-current assets	8(A)	0.39	1.31
Total non-current assets		12161.54	12406.29
II Current assets			
(a) Inventories	9	2689.07	2530.93
(b) Financial assets			
(i) Trade receivables	10	204.84	483.37
(ii) Cash and cash equivalents	11	160.97	94.04
(iii) Bank balances other than (ii) above	12	161.92	156.77
(iv) Loans	5(B)	322.82	203.04
(v) Other financial assets	6(B)	83.09	122.98
(c) Current tax assets	13	81.55	100.59
(d) Other current assets	8(B)	456.81	501.50
Total current assets		4161.07	4193.22
III Assets held for sale and discontinued operations	35	-	-
TOTAL ASSETS		16322.61	16599.51
EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	14	620.08	620.08
(b) Other equity	15	9354.90	10517.13
Total equity		9974.98	11137.21
Liabilities			
II Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	16(A)	2168.15	2060.60
(ia) Lease liabilities	17(A)	-	25.16
(b) Provisions	19(A)	326.21	344.22
Total non-current liabilities		2494.36	2429.98
III Current liabilities			
(a) Financial liabilities			
(i) Borrowings	16(B)	1646.92	2036.97
(ia) Lease liabilities	17(B)	25.16	22.92
(ii) Trade payables	20		
a) total outstanding dues of micro enterprises and small enterprises		10.39	5.76
b) total outstanding dues of creditors other than micro enterprises and small enterprises		297.60	403.84
(iii) Other financial liabilities	18	5.25	8.75
(b) Other current liabilities	21	1816.37	506.17
(c) Provisions	19(B)	51.58	47.91
Total current liabilities		3853.27	3032.32
IV Liabilities held for sale and discontinued operations	35	-	-
TOTAL EQUITY AND LIABILITIES		16322.61	16599.51
Notes forming part of the financial statements	1 - 47		

In terms of our report attached

For S.Daga & Co.
Chartered Accountants
(F.No.000669S)

Manish Kumar Jain
Partner
Membership No. 237592
Place : Hyderabad
Date : 28th May, 2026
UDIN: 26237592TJBZRR7988

For and on behalf of Board of Directors

Gautam Chand Jain
Chairman & Managing Director
(D.No: 00004775)

Rahul Jain
Managing Director
(D.No: 00576447)

M Viswanatha Reddy
Chief Financial Officer

Pratima Khandu Gulankar
Company Secretary

Statement of Profit and Loss

for the Year ended March 31, 2026

₹ In lakhs

		Note	Year ended March 31, 2026	Year ended March 31, 2025
Continuing Operations				
I	**Revenue from operations**	22	2269.44	2900.93
II	**Other income**	23	709.31	943.44
III	**Total income**		2978.75	**3844.37**
IV	**Expenses:**			
	a) Cost of raw material consumed	24	137.62	299.03
	b) Purchase of stock-in-trade		-	42.55
	c) Changes in stock of finished goods, work-in-progress and stock-in-trade	25	(124.45)	(49.76)
	d) Employee benefits expense	26	1057.19	1118.72
	e) Depreciation and amortization expense	27	423.36	542.24
	f) Finance costs	28	478.36	429.71
	g) Other expenses	29	2306.39	2077.02
	Total expenses		4278.47	**4459.51**
V	**Profit before tax (III-IV)**		(1299.72)	**(615.14)**
VI	**Tax expense:**	30		
	a) Current tax		0.09	(3.70)
	b) Deferred tax		(326.12)	84.34
	Total tax expense		(326.03)	**80.64**
VII	**Profit / (Loss) after tax from continuing operations (V-VI)**		(973.69)	**(695.78)**
VIII	**Discontinuing Operations**			
	Profit/ (Loss) from discontinuing operations before tax		-	19.59
	Tax expense of discontinuing operations		-	-
	Profit/ (Loss) after tax from discontinuing operations		-	**19.59**
IX	**Profit / (Loss) for the year (VII+VIII)**		(973.69)	**(676.19)**
X	**Other comprehensive income**			
	(i) Items that will not be reclassified to profit or loss		(3.36)	29.42
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.84	(7.41)
	Total other comprehensive income		(2.52)	**22.01**
XI	**Total comprehensive income for the year (IX+X)**		(976.21)	**(654.18)**
XII	Earnings per share for continuing operations - Basic and Diluted (in ₹)	31	(3.14)	(2.24)
XIII	Earnings per share for discontinuing operations - Basic and Diluted (in ₹)		-	0.06
XIV	Earnings per share - Basic and Diluted (in ₹)		(3.14)	(2.18)
XV	Nominal Value of share (in ₹)		2.00	2.00
Notes forming part of the financial statements		1 - 47		

In terms of our report attached

For **S.Daga & Co.**
Chartered Accountants
(F.No.000669S)

Manish Kumar Jain
Partner
Membership No. 237592
Place : Hyderabad
Date : 28th May, 2026
UDIN: 26237592TJBZRR7988

For and on behalf of Board of Directors

Gautam Chand Jain
Chairman & Managing Director
(D.No: 00004775)

Rahul Jain
Managing Director
(D.No: 00576447)

M Viswanatha Reddy
Chief Financial Officer

Pratima Khandu Gulankar
Company Secretary

Statement of Changes in Equity

for the Year ended 31st March, 2026

A) EQUITY SHARE CAPITAL

₹ In lakhs

Particulars	Balance as at 1st April 2025	Changes in Equity Share Capital due to prior period errors	Restated balance at 1st April 2025	Changes in equity share capital during the year	Balance as at 31st March 2026
Equity shares of ₹ 2/- each issued,Subcribed and fully paid-up	620.08	-	620.08	-	620.08

₹ In lakhs

Particulars	Balance as at 1st April 2024	Changes in Equity Share Capital due to prior period errors	Restated balance at 1st April 2024	Changes in equity share capital during the year	Balance as at 31st March 2025
Equity shares of ₹ 2/- each issued,Subcribed and fully paid-up	620.08	-	620.08	-	620.08

B) OTHER EQUITY

₹ In lakhs

Particulars	Reserves and Surplus			Items of Other Comprehensive Income (OCI)	Total Equity
	General Reserve	Retained earnings	Securities Premium	Remeasurements of net defined benefit plans	
Balance as at 01.04.2025	980.36	9160.50	73.96	302.31	10517.13
Changes in Accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the current reporting period	980.36	9160.50	73.96	302.31	10517.13
Profit for the year	-	(973.69)	-	-	(973.69)
Other Comprehensive Income for the year	-	-	-	(2.52)	(2.52)
Dividend	-	(186.02)	-	-	(186.02)
Balance as at 31.03.2026	980.36	8000.79	73.96	299.79	9354.90

₹ In lakhs

Particulars	Reserves and Surplus			Items of Other Comprehensive Income (OCI)	Total Equity
	General Reserve	Retained earnings	Securities Premium	Remeasurements of net defined benefit plans	
Balance as at 01.04.2024	**980.36**	**10022.71**	**73.96**	**280.30**	**11357.33**
Changes in Accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the current reporting period	980.36	10022.71	73.96	280.30	11357.33
Profit for the year	-	(676.19)	-	-	(676.19)
Other Comprehensive Income for the year	-	-	-	22.01	22.01
Dividend	-	(186.02)	-		(186.02)
Balance as at 31.03.2025	**980.36**	**9160.50**	**73.96**	**302.31**	**10517.13**

In terms of our report attached

For S.Daga & Co.
Chartered Accountants
(F.No.000669S)

Manish Kumar Jain
Partner
Membership No. 237592
Place : Hyderabad
Date : 28th May, 2026
UDIN: 26237592TJBZRR7988

For and on behalf of Board of Directors

Gautam Chand Jain
Chairman & Managing Director
(D.No: 00004775)

Rahul Jain
Managing Director
(D.No: 00576447)

M Viswanatha Reddy
Chief Financial Officer

Pratima Khandu Gulankar
Company Secretary

Statement of Cash Flow

for the year ended March 31, 2026

₹ In lakhs

	Year ended March 31, 2026	Year ended March 31, 2025
(A) Cash flows from operating activities		
Profit before taxes	(1299.72)	(615.14)
Adjustments:		
Depreciation and amortization expense	423.36	542.24
Loss/ (Profit) on Sale of property, plant and equipment (Net)	(7.34)	(42.72)
Unrealized foreign exchange (gain) / loss (Net)	(26.67)	(7.49)
Loss / (Gain) on modification lease	-	(4.12)
Net gain/ (loss) on fair valuation of Financial Assets measured at FVTPL	1.22	2.45
Allowances for Credit losses	231.33	69.19
Finance costs	476.10	420.19
Dividend Income	(625.59)	(834.12)
Interest income	(19.78)	(16.55)
Operating profit before working capital changes	(847.09)	(486.07)
Changes in working capital and other provisions:		
(Increase)\Decrease in Trade Receivables	184.51	221.41
(Increase)\Decrease in Inventories	(158.14)	14.61
(Increase)\Decrease in Financial Assets	(55.50)	(90.77)
(Increase)\Decrease in Non - Financial Assets	(86.34)	(41.26)
Increase\(Decrease) in Provisions	(15.63)	11.51
Increase\(Decrease) in Non - Financial Liabilities	-	-
Increase\(Decrease) in Trade and Other Payables	1201.26	26.75
Cash generated from operations	223.07	(343.82)
Income taxes paid, net	18.94	(27.94)
Net cash from/(used in) operating activities	242.01	(371.76)
Net cash from discontinued operations	-	(12.59)
Net cash from/(used in) from continuing and discontinued operating activities	242.01	(384.35)
(B) Cash flows from investing activities		
Purchase of property, plant and equipment	(5.01)	(20.30)
Proceeds from sale of property, plant and equipment	129.61	270.64
Interest income	21.40	15.90
Dividend Income	625.59	834.12
Net cash from /(used in) investing activities	771.59	1100.36
Net cash from discontinued operations	-	12.92
Net cash from /(used in) from continuing and discontinued investing activities	771.59	1113.28
(C) Cash flows from financing activities		
Proceeds from Non-current borrowings (including current maturities)	342.43	164.96
Repayment of Non-current borrowings (including current maturities)	(233.59)	(185.73)
(Repayment) / Proceeds from Current borrowings (Net)	(128.31)	(167.25)
Principal payments of Lease Liabilities	(22.92)	(32.66)
Interest expense (including lease liabilities)	(476.10)	(420.39)
Dividend paid	(186.02)	(186.02)
Net cash from / (used in) in financing activities	(704.51)	(827.09)
Net cash from discontinued operations	-	-
Net cash from / (used in) from continuing and discontinued financing activities	(704.51)	(827.09)
Net increase/ (decrease) in cash and cash equivalents	309.09	(98.16)
Add: cash and cash equivalents at the beginning of the year	(1801.21)	(1704.96)
Effect of exchange gain on cash and cash equivalents	21.04	1.91
Cash and cash equivalents at the end of the year	(1471.08)	(1801.21)
Cash and cash equivalents from continuing operations (refer note.11.1)	(1471.08)	(1801.21)
Cash and cash equivalents from discontinued operations	-	-
Cash and cash equivalents from continuing and discontinued activities	(1471.08)	(1801.21)

Statement of Cash Flow

for the year ended March 31, 2026

₹ In lakhs

Change in Liability arising from Financing Activities	1st April 2025	Cashflow	Foreign Exchange movement/others	31st March 2026
Borrowing- Non-current (including current maturities)	2074.18	108.84	-	2183.02
Borrowing - Current	128.14	(128.31)	0.17	-
Lease liability (including current maturities)	48.08	(22.92)	-	25.16
	2250.40	(42.39)	0.17	2208.18

₹ In lakhs

Change in Liability arising from Financing Activities	1st April 2024	Cashflow	Foreign Exchange movement/others	31st March 2025
Borrowing- Non-current (including current maturities)	2094.95	(20.76)	-	2074.19
Borrowing - Current	300.15	(167.25)	(4.77)	128.13
Lease liability (including current maturities)	112.11	(32.66)	(31.37)	48.08
	2507.21	**(220.67)**	**(36.14)**	**2250.40**

Note: Cash Flow Statement has been prepared under the Indirect Method, as set out in Ind AS 7 -'Statement of Cash Flows'.

In terms of our report attached

For S.Daga & Co.
Chartered Accountants
(F.No.000669S)

Manish Kumar Jain
Partner
Membership No. 237592
Place : Hyderabad
Date : 28th May, 2026
UDIN : 26237592TJBZRR7988

For and on behalf of Board of Directors

Gautam Chand Jain
Chairman & Managing Director
(D.No: 00004775)

Rahul Jain
Managing Director
(D.No: 00576447)

M Viswanatha Reddy
Chief Financial Officer

Pratima Khandu Gulankar
Company Secretary

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

1 Corporate information

The standalone financial statements comprise financial statements of **Pokarna Limited** (the "Company") for the year ended 31st March, 2026. The Company is a public company domiciled in India and incorporated under the provisions of the Companies Act applicable in India. Its shares are listed on two recognized stock exchanges in India. The registered office of the Company is located at 105, Surya Towers, SP Road, Secunderabad - 500003, Telangana, India. The company is principally engaged in the business of quarrying, manufacturing & processing and selling of Granite. Granite manufacturing & processing units are 100% EOU's.

2 Basis of preparation, measurement and material accounting policies

The material accounting policies applied by the Company in the preparation of its financial statements are listed below.

Such accounting policies have been applied consistently to all the periods presented in these financial statements, unless otherwise indicated.

2.1 Basis of preparation and measurement

(a) Basis of preparation

The financial statements are prepared in accordance with and in compliance, in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read along with Companies (Indian Accounting Standards) Rules, as amended and other relevant provisions of the Act. The presentation of the Financial Statements is based on Ind AS Schedule III of the Companies Act, 2013.

(b) Basis of measurement

The financial statements have been prepared on an accrual and going concern basis and in accordance with the historical cost convention, unless otherwise stated. All assets and liabilities are classified into current and non-current generally based on the criteria of realisation/ settlement within a twelve month period from the balance sheet date.

2.2 Key accounting judgement, estimates and assumptions :

The preparation of the financial statements requires management to exercise judgment and to make estimates and assumptions. These estimates and associated assumptions are based on historical experiences and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognised in the period in which the estimate is revised if the revision affect only that period, or in the period of the revision and future periods if the revision affects both current and future period. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant affect on the amounts recognised in the financial statements are included in the following notes:

- Measurement of defined benefit obligations - Note 26
- Measurement and likelihood of occurrence of provisions and contingencies - Note 19 and 34
- Recognition of deferred tax assets - Note 7
- Key assumptions used in discounted cash flow projections - Note 38
- Impairment of assets - Note 3
- Allowances for credit losses for finance receivables - Note 10
- Measurement of Right-of-use Asset and Lease liabilities - Note 3B and 40

2.3 Recent Accounting Developments

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

A. Application of newly notified and amended Standards

1 Ind AS 21, The Effects of Changes in Foreign Exchange Rates:

On 7 May 2025, MCA announced amendments to Ind AS 21, to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

Based on the assessment, the amendment do not have any impact on Financial Statements of the Company.

2. Ind AS 1, Presentation of Financial Statements:

On 13 August 2025, MCA announced amendments to Ind AS 1,which elaborate on guidance set out in Ind AS 1 by:

- clarifying that the right to defer settlement of a liability for at least 12 months after the reporting period;

  a) must have substance, and

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

b) must exist at the end of the reporting period;

- stating that management's expectations around whether the settlement of a liability would be deferred or not, does not impact the classification of the liability;
- including requirements for liabilities that can be settled using an entity's own instruments; and
- stating that at the reporting date, the entity does not consider covenants that will need to be complied with in the future when considering the classification of the debt as current or non-current.

In addition, an entity is required to disclose when a liability arising from a loan agreement is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months.

Based on the assessment, the amendment do not have any impact on Financial Statements of the Company.

3. Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments - Disclosures:

On 13 August 2025, MCA announced amendments to Ind AS 7and Ind AS 107 which introduced disclosure requirements with the objective to enable users of financial statements to assess how supplier finance arrangements affect an entity's liabilities, cashflows and exposure to liquidity risk.

The amendment do not have any impact on Financial Statements of the Company.

4. IND AS 12, Income Taxes:

On 13 August 2025, MCA announced amendments to Ind AS 12, which includes:

- a temporary exception to the recognition and disclosure of deferred taxes arising from the implementation of the Pillar Two model rules; and
- additional disclosure requirements targeted at a reporting entity's exposure to income taxes in periods in which the Pillar Two Model legislation is enacted or substantively enacted but not yet in effect.

The amendment do not have any impact on Financial Statements of the Company.

B. Standards and Amendments notified but not yet effective

1. IND AS 1, Presentation of Financial Statements:

Paragraph 74 of Ind AS 1 currently effective for the year ended 31 March 2026 requires the entity not to classify the liability as current, if there is a breach of a material covenant of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, however, the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

MCA vide notification dated 13 August 2025, has introduced amendment under Paragraph 74 of Ind AS 1 which requires the entity to classify the liability as current under the aforementioned situation because, at the end of the reporting period, it does not have the right to defer its settlement for at least twelve months after that date. Such amendment has been made effective for annual reporting periods beginning on or after 01 April 2026 retrospectively in accordance with Ind AS 8.

This amendment is not expected to have a material impact on the Company's Financial Statements.

2.4 Material accounting policies

A Property, plant and equipment

An item of property, plant and equipment is recognized as an asset if it is probable that the future economic benefits associated with the item will flow to the Company and its cost can be measured reliably. This recognition principle is applied to the costs incurred initially to acquire an item of property, plant and equipment and also to costs incurred subsequently to add to, replace part of, or service it. All other repair and maintenance costs, including regular servicing, are recognized in the statement of profit and loss as incurred. When a replacement occurs, the carrying value of the replaced part is de-recognized. Where an item of property, plant and equipment comprises major components having different useful lives, these components are accounted for as separate items.

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment. Cost includes all direct costs and expenditures incurred to bring the asset to its working condition and location for its intended use. Trial run expenses (net of revenue) are capitalized. Borrowing costs incurred during the period of construction is capitalized as part of cost of the qualifying assets.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

and the carrying value of the asset, and is recognized in the statement of profit and loss.

Capital work-in-progress comprises cost of fixed assets that are not yet ready for their intended use at the year end.

B Depreciation and amortisation of property, plant and equipment and intangible assets

Depreciation or amortization is provided so as to write off, on a straight line basis, the cost of property, plant and equipment and other intangible assets, including those held under finance leases to their residual value. These charges are commenced from the dates the assets are available for their intended use and are spread over their estimated useful economic lives or, in the case of leased assets, over the lease period, if shorter. The estimated useful lives of assets and residual values are reviewed regularly and, when necessary, revised. No further charge is provided in respect of assets that are fully written down but are still in use.

Depreciation on assets under construction commences only when the assets are ready for their intended use.

The estimated useful lives for the current and comparative periods are determined with reference to Schedule II to the Companies Act, 2013. Depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

Freehold land is stated at cost and is not depreciated.

C Intangible assets

(i) Intangible assets are stated at cost less accumulated amortization or impairment. Intangible assets are amortized on their estimated useful life of assets.

(ii) Stripping costs

The Company separates two different types of stripping costs that are incurred in surface mining activity:

(a) Developmental stripping costs and

(b) Production stripping costs

Developmental stripping costs which are incurred in order to obtain access to quantities of mineral reserves that will be mined in future periods are capitalized as part of mining assets. Capitalization of developmental stripping costs ends when the commercial production of the mineral reserves begins.

Production stripping costs are incurred to raw granite in the form of inventories and/or to improve access to deeper levels of material. Production stripping costs are accounted for as inventories to the extent the benefit from production stripping activity is realized in the form of inventories.

The Company recognizes a stripping activity asset in the production phase if, and only if, all of the following are met:

(i) It is probable that the future economic benefit (improved access to the mine) associated with the stripping activity will flow to the Company

(ii) The Company can identify the component of the mine for which access has been improved and

(iii) The costs relating to the improved access to that component can be measured reliably

Such costs are presented within mining assets (Intangible Assets). After initial recognition, stripping activity assets are carried at cost less accumulated amortization and impairment. The Stripping activity assets are amortized based on cost of inventory produced compared with expected cost.

D Right-of-use Assets

The Company's lease asset classes primarily consist of leases for Land and Buildings, Retail Outlets, Vehicles and Plant & Machinery. The Company assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(i) the contract involves the use of an identified asset

(ii) the Company has the right to substantially all of the economic benefits from use of the asset through the period of the lease and

(iii) the Company has the right to direct the use of the asset.

(i) As a Lessee

At the date of commencement of the lease, the Company recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short term leases) and leases of low value assets. For these short term and leases of low value assets, the Company recognises the lease payments as an operating expense on a straight line basis over the term of the lease.

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.

A lease liability is remeasured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The remeasurement normally also adjusts the leased assets. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

(ii) As a Lessor

Leases for which the Company is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases. When the Company is an intermediate lessor, it accounts for its interests in the head lease and the sublease separately. The sublease is classified as a finance or operating lease by reference to the ROU asset arising from the head lease. For operating leases, rental income is recognized on a straight line basis over the term of the relevant lease.

E Provision for decommissioning, site restoration and environmental costs

Under Ind AS, cost of an item of property, plant and equipment or intangible assets includes the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period. Such cost of decommissioning, restoration or similar liability is to be added to or deducted from the cost of the asset to which it relates; the adjusted depreciable amount of the asset is then depreciated prospectively over its remaining useful life.

The Company has liabilities related to restoration of mines and other related works, which are due upon the closure of certain of its production sites.

Such liabilities are estimated case-by-case based on available information, taking into account applicable local legal requirements. The estimation is made using existing technology, at current prices, and discounted using a discount rate where the effect of time value of money is material. The effect of the time value of money on the restoration and environmental costs liability is recognized in the statement of profit and loss.

F Impairment

(i) Financial assets (including receivables)

A financial asset not carried at fair value is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired can include default or delinquency by a debtor, restructuring of an amount due to the Company on terms that the Company would not consider otherwise, indications that a debtor or issuer will enter bankruptcy, or the disappearance of an active market for a security.

"In accordance with Ind-AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss for trade receivables."

ECL impairment loss allowance (or reversal) recognized during the period is recognized as expense/ income in the statement of profit and loss. This amount is reflected in a separate line in the statement of profit and loss as an impairment gain or loss.

(ii) Non-financial assets :

The carrying amounts of the Company's non-financial assets, other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

amount is estimated each year at the same time. The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit, or CGU"). The Company's corporate assets do not generate separate cash inflows. If there is an indication that a corporate asset may be impaired, then the recoverable amount is determined for the CGU to which the corporate asset belongs.

An impairment loss is recognized if the carrying amount of an asset or its CGU exceeds its estimated recoverable amount. Impairment losses are recognized in the statement of profit and loss. Impairment losses recognized in respect of CGUs are allocated to reduce the carrying amounts of the other assets in the unit (group of units) on a pro rata basis.

An impairment loss in respect of assets, impairment losses recognized in prior periods is assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

G Financial instruments

(i) Financial assets

All financial assets are initially recognized at fair value except trade receivables that do not contain a significant financing component are measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the Company is recognised as a separate asset or liability. Financial assets and liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transaction costs and subsequently carried at amortized cost using the effective interest method, less any impairment loss.

The Company's financial assets include security deposits, cash and cash equivalents, trade receivables and deposits with banks. Cash and cash equivalents comprise cash balances and call deposits with original maturities of three months or less.

Investment in subsidiaries:

The Company has accounted for its investments in subsidiaries at cost.

(ii) Financial liabilities

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled or expired.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Company financial liabilities include Loans and borrowings and trade and other payables.

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

H Cash and bank balances:

Cash and bank balances consist of:

(i) **Cash and cash equivalents:** which includes cash in hand, deposits held at call with banks and other short term deposits which are readily convertible into known amounts of cash, are subject to an insignificant risk of change in value and have maturities of less than three months from the date of such deposits. These balances with banks are unrestricted for withdrawal and usage.

For the purpose of presentation in the statement of cash flows, cash and cash equivalents consists of cash and short-term deposits, as defined above, net of outstanding bank overdraft but including other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(ii) **Other bank balances:** which includes balances and deposits with banks that are restricted for withdrawal and usage.

I Employee benefits

(i) Short term employee benefits:

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid towards bonus if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

(ii) Post -employment benefits:

Defined contribution plans:

Provident Fund

Eligible employees of the Company receive benefits from provident fund, which is a defined contribution plan. Both the eligible employees and the Company make monthly contributions to the Government administered provident fund scheme equal to a specified percentage of the eligible employee's salary. Employer contribution is charged to statement of profit and loss. Amounts collected under the provident fund plan are deposited with in a Government administered provident fund. The Company has no further obligation to the plan beyond its monthly contributions.

Employee state Insurance Scheme

Eligible employees of the Company are covered under "Employees State Insurance Scheme Act 1948", which are also defined contribution schemes recognized and administered by Government of India.

The Company's contributions to these schemes are recognized as expense in statement of profit and loss during the period in which the employee renders the related service. The Company has no further obligation under these plans beyond its monthly contributions.

Defined benefit plans:

The Company provides for gratuity, a defined benefit plan ("the Gratuity Plan") covering the eligible employees of the Company. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of the employment with the Company. Liability with regard to the Gratuity Plan is determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. The defined benefit plan is administered by a trust formed for this purpose through the Company gratuity Scheme.

The Company recognizes the net obligation of a defined benefit plan as a liability in its balance sheet. Gains or losses through re-measurement of the net defined benefit liability are recognized in other comprehensive income and are not reclassified to profit and loss in the subsequent periods. The actual return of the portfolio of plan assets, in excess of the yields computed by applying the discount rate used to measure the defined benefit obligation is recognized in other comprehensive income. The effect of any plan amendments is recognized in the statement of profit and loss.

Other long-term employee benefits

The liabilities for compensated absences which are not expected to occur within twelve months are measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using projected unit credit method. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognized in other

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

comprehensive income and are not reclassified to profit and loss in the subsequent periods. Company uses updated assumptions to determine current service cost and net interest for the remainder of the period after a plan amendment, curtailment or settlement; and recognise in profit or loss as part of past service cost, or a gain or loss on settlement, any reduction in surplus, even if that surplus was not previously recognised because of the impact of the asset ceiling.

J Inventories

Inventories are valued at lower of cost and net realizable value. Cost of raw materials, Stores and Spares, Consumables, Packing materials and traded goods are valued at Cost on First-In-First-Out (FIFO) basis. Cost includes expenditures incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition on normal operating capacity. The cost of finished goods and work in progress includes raw materials, direct labour, other direct costs and appropriate portion of variable and fixed overhead expenditure, computed on normal capacity.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

The company assess the valuation of Inventories at each reporting period and write down the value for different finished goods based on their quality classes and ageing. Inventory provisions are provided to cover risks arising from slow-moving items, discontinued products, and net realizable value lower than cost. The process for evaluating these write-offs often requires to make subjective judgments and estimates, based primarily on historical experience, concerning prices at which such inventory will be able to be sold in the normal course of business, to the extent each of these factors impact the Company's business.

K Provisions, contingent liabilities and contingent assets

Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets

Contingent assets are not recognised but disclosed in the financial statements when an inflow of economic benefits is probable.

L Government grants

Effective from 01st April 2018, the Company has adopted and opted Ind AS 20 policy for 'Accounting for Government Grants and Disclosure of Government Assistance' from 'Deferred Income recognised in Statement of Profit and Loss on a systematic basis over the useful life of the assets' to 'Option of deducting the same from carrying value'.

M Non-current assets held for sale

Non-current assets comprising assets and liabilities, that are expected to be recovered primarily through sale rather than through continuing use, are classified as held for sale. Immediately before classification as held for sale, the assets are remeasured in accordance with the Company's accounting policies. Thereafter generally the assets are measured at the lower of their carrying amount and fair value less cost to sell. Any impairment loss on initial classification as held for sale and subsequent gains or losses on re-measurement are recognized in the statement of profit and loss. Gains are not recognized in excess of any cumulative impairment loss.

Where a disposal group represents a separate major line of business or geographical area of operations, or is part of a single coordinated plan to dispose of a separate major line of business or geographical area of operations, then it is treated as a discontinued operation. The post-tax profit or loss of the discontinued operation together with the gain

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

or loss recognized on its disposal are disclosed as a single amount in the statement of profit and loss, with all prior periods being presented on this basis.

N Income taxes

Income tax expense comprises current and deferred tax. Current tax and deferred tax are recognized in the statement of profit and loss except relating to items recognized directly in equity or in other comprehensive income.

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of Income Tax Act, 1961.

Deferred tax assets and liabilities are recognised for the future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax bases, and unutilised business loss and depreciation carry-forwards and tax credits. Deferred tax assets are recognised to the extent it is probable that future taxable income will be available against which the deductible temporary differences, unused tax losses, depreciation carry-forwards and unused tax credits could be utilised. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Current and deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The extent to which deferred tax assets can be recognised is based on an assessment of the probability that future taxable income will be available against which the deductible temporary differences and tax loss carryforwards can be utilised.

O Revenue

Revenue is recognized at the amount of transaction price (net of variable consideration) when the performance obligations under contract are fulfilled and there are no unfulfilled obligations and amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Company.

The specific recognition criteria described below must also be met before revenue is recognized:

Goods Sold: Revenue from sale of goods are recognized when controls of the product are transferred in accordance with the terms of sale, and there is no unfulfilled obligation that could affect the customers' acceptance of the products and is net of trade discounts, sales returns, where applicable. accordingly export and domestic revenue is recognized when the performance obligations in our contracts are fulfilled.

Rendering of services: Revenue recognition is based on the terms and conditions as per the contracts entered into / understanding with the customers and the service is performed and there are no unfulfilled obligations. All revenues from services, as rendered, are recognised when persuasive evidence of an arrangement exists, the sale price is fixed or determinable and collectability is reasonably assured and are reported net of sales incentives, discounts based on the terms of the contract and applicable indirect taxes.

When two or more revenue generating activities or deliverables are provided under a single arrangement, each deliverable that is considered a separate unit of account is accounted for separately. The allocation of the consideration from revenue arrangement to its separate units of account is based on the relative fair value of each unit.

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and the effective interest rate applicable.

Dividend Income is recognized when the company's right to receive the payment has been established.

Export Benefits: Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

Expenditure

Expenditure is accounted on accrual basis.

P Foreign currency

Items included in the financial statements of the Company are recorded using the currency of the primary economic environment (INR) in which the Company operates (the 'functional currency').

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transactions.

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. Exchange differences arising on foreign exchange transactions during the year and on restatement of monetary assets and liabilities are recognized in the Statement of profit and loss of the year.

Non-monetary assets and liabilities carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currency are not translated.

The transactions like receipt or payment of advance consideration in a foreign currency are translated at the rates on the date of transaction . The date of transaction for the purpose of determing exchange rate is the date of initial recognition of the non-monetary prepayment asset or deferred income liability. If there are multiple payments or receipts in advance, a date of transaction is established for each payment or receipt.

Q Finance income and finance cost

Finance income comprises interest income on funds invested and dividend income. Interest income is recognized as it accrues in the statement of profit and loss, using the effective interest method.

Finance costs comprise interest expense on borrowings and lease liabilities, unwinding of the discount on provisions, impairment losses recognized on financial assets, interest expense and penalties related to income tax.

R Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

S Segment reporting

Each of the reportable segments derives its revenues from the main products and hence these have been identified as reportable segments by the Group's chief operating decision maker ("CODM"). Segment revenue, result, assets and liabilities include the respective amounts identifiable to each of the segments and amount allocated on a reasonable basis. Unallocated expenditure consists of common expenditure incurred for all the segments and expenses incurred at corporate level. The assets and liabilities that cannot be allocated between the segments are shown as unallocated corporate assets and unallocated corporate liabilities respectively.

T Borrowing costs

Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

U Dividend declared

The Company recognizes a liability to make cash distributions to equity holders when the distribution is authorized and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorized when it is approved by the shareholders, a corresponding amount is recognized directly in equity.

V Exceptional Items

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the Company. These are material items of income or expense that have to be shown separately due to their nature or incidence.

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

3. Property, plant and equipment & Intangible assets

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Property, plant and equipment		
A.Owned Assets	4916.62	5431.23
B.ROU Leased Assets	22.00	44.00
Total	4938.62	5475.23
Owned - Intangible assets	27.44	31.44

A. Owned Assets

₹ In lakhs

Particulars	Property, plant and equipment								Intangible assets		
	Land	Buildings	Factory & quarry buildings	Plant & equipment	Vehicles	Furniture & fixtures	Office equipment	Total of property, plant and equipment	Trade marks & brand name	Stripping cost activity asset	Total of Intangible assets
1. Deemed cost (Gross carrying amount)											
Balance as at 1st April 2024	620.94	58.07	3914.40	12339.83	783.87	65.05	319.65	18101.81	382.80	65.95	448.75
Additions	0.63	-	7.49	14.50	-	-	0.79	23.41	-	-	-
Disposals/ impairment	-	-	-	(357.14)	(9.93)	-	-	(367.07)	-	-	-
Relating to discontinued operations	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2025	**621.57**	**58.07**	**3921.89**	**11997.19**	**773.94**	**65.05**	**320.44**	**17758.15**	**382.80**	**65.95**	**448.75**
Balance as at 1st April 2025	621.57	58.07	3921.89	11997.19	773.94	65.05	320.44	17758.15	382.80	65.95	448.75
Additions	-	-	-	-	-	-	5.01	5.01	-	-	-
Disposals/ impairment	-	-	-	(354.97)	(39.91)	-	-	(394.88)	-	-	-
Relating to discontinued operations	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2026	621.57	58.07	3921.89	11642.22	734.03	65.05	325.45	17368.28	382.80	65.95	448.75
2. Accumulated Depreciation											
Balance as at 1st April 2024	-	44.32	1890.85	9044.93	616.47	62.85	301.94	11961.36	382.80	30.20	413.00
Depreciation/ amortisation for the year	-	1.02	116.46	350.49	34.18	0.47	2.09	504.71	-	4.31	4.31
Disposals/ impairment	-	-	-	(130.95)	(8.20)	0.00	-	(139.15)	-	-	-
Relating to discontinued operations	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2025	-	**45.34**	**2007.31**	**9264.47**	**642.45**	**63.32**	**304.03**	**12326.92**	**382.80**	**34.51**	**417.31**
Balance as at 1st April 2025	-	45.34	2007.31	9264.47	642.45	63.32	304.03	12326.92	382.80	34.51	417.31
Depreciation/ amortisation for the year	-	1.02	116.69	256.71	20.99	0.11	1.84	397.36	-	4.00	4.00
Disposals/ impairment	-	-	-	(243.12)	(29.50)	-	-	(272.62)	-	-	-
Relating to discontinued operations	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2026	-	46.36	2124.00	9278.06	633.94	63.43	305.87	12451.66	382.80	38.51	421.31
3. Carrying amount (net)											
At 31st March 2025	**621.57**	**12.73**	**1914.58**	**2732.72**	**131.49**	**1.73**	**16.41**	**5431.23**	-	**31.44**	**31.44**
At 31st March 2026	621.57	11.71	1797.89	2364.16	100.09	1.62	19.58	4916.62	-	27.44	27.44

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

3. Property, plant and equipment & Intangible assets (Comtd..)

3.1) Some of the assets acquired out of finance are under Hypothecation.

3.2) Details of security of property, plant and equipment subject to charge to secured borrowings - refer note. 16.1

3.3) Land includes cost of land admeasuring Acres 2.11 cents, which has been disputed by third parties pending disposal.

3.4) Title deeds of Immovable Properties not held in name of the Company

₹ In lakhs

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Relationship with Title holder	Property held Since which date	Reasons for not being held in the name of the company
Property, Plant & Equipment	Land	6.77	Promoter & Non Executive Director	NA	Since 1997	Transfer formalities are pending
Property, Plant & Equipment	Land	2.67	Erstwhile seller	NA	Since 1997	Transfer formalities are pending
Property, Plant & Equipment	Land	19.00	Government Land	NA	Since 2004	Transfer formalities are pending
Total		28.44				

3.5) Capital work-in-progress Nil (previous year ₹Nil lakhs)

Capital work-in-progress ageing schedule as at 31st March 2026

₹ In lakhs

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

Capital work-in-progress ageing schedule as at 31st March 2025

₹ In lakhs

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

Capital work in progress, whose completion is overdue or has exceeded its cost compared to its original plan is ₹Nil (previous year ₹Nil)

B. ROU Leased Assets *

₹ In lakhs

Particulars	Buildings
1. Deemed cost (Gross carrying amount)	
Balance as at 1st April 2024	155.30
Additions	0.00
Disposals/ transfer	(67.29)
Relating to discontinued operations	0.00
Balance as at 31st March 2025	**88.01**
Balance as at 1st April 2025	**88.01**
Additions	-
Disposals/ transfer	-
Relating to discontinued operations	-
Balance as at 31st March 2026	88.01

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

3. Property, plant and equipment & Intangible assets (Comtd..)

₹ In lakhs

Particulars	Buildings
2. Accumulated Depreciation	
Balance as at 1st April 2024	50.84
Depreciation/ amortisation for the year	33.22
Disposals/ transfers	(40.05)
Relating to discontinued operations	0.00
Balance as at 31st March 2025	**44.01**
Balance as at 1st April 2025	**44.01**
Depreciation/ amortisation for the year	22.00
Disposals/ transfers	-
Relating to discontinued operations	-
Balance as at 31st March 2026	66.01
3. Carrying amount (net)	
At 31st March 2025	**44.00**
At 31st March 2026	22.00

*'refer Note 40

4. Investments

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Trade - unquoted		
Non-current - at cost		
In subsidiary companies -		
Equity shares of Pokarna Engineered Stone Limited		
100000 (previous year 100000) Equity Shares of ₹10/- each	10.00	10.00
4070584 (previous year 4070584) Equity Shares of ₹10/-each (at a premium of ₹140/-)	6105.88	6105.88
Equity shares of Pokarna Foundation		
5000 (previous year 5000) Equity Shares of ₹10/- each	0.50	0.50
Total	6116.38	**6116.38**

5. Loans

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
A. Non-current loans		
Loan receivables considered good -unsecured		
Other loans	98.35	128.35
Total	98.35	**128.35**
B. Current loans		
Loan receivables considered good -unsecured		
Other loans	322.82	203.04
Total	322.82	**203.04**

6. Other financial assets

A. Non-current financial assets

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Deposits with maturity for more than 12 months		
Margin money given against a bank guarantee/letter of credit	1.84	1.20
Interest accrued on fixed deposits	0.34	0.24
Security deposit	636.89	637.82
Total	639.07	**639.26**

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

6. Other financial assets (Comtd..)

6.1 Security deposit includes ₹112.67 lakhs (previous year ₹112.67 lakhs) pledged to mines & geology and other departments.

B. Current financial assets

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Other current financial assets	77.50	117.47
Interest accrued on fixed deposits	5.59	5.51
Total	83.09	122.98

7. Deferred tax Assets (net)

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Asset		
Receivables	125.69	67.47
Provisions	107.59	107.83
Carryover losses	583.16	325.57
	816.44	500.87
Deferred Tax Liabilities		
Property, plant & equipment	475.15	486.55
	475.15	486.55
Total	341.29	14.32

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
At the start of the year	14.32	106.06
Charge/ (Credit) to statement of P&L	326.97	(91.74)
At the end of the year	341.29	14.32

Component of Deferred tax asset

₹ In lakhs

Deferred tax asset in relation to:	As at March 31, 2025	Charge/(credit) to profit or loss	As at March 31, 2026
Property, plant and equipment	(486.55)	(11.40)	(475.15)
Provisions	107.83	0.24	107.59
Carryover losses	325.57	(257.59)	583.16
Receivables	67.47	(58.22)	125.69
Total	14.32	(326.97)	341.29

8. Other assets

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
A. Non-current assets		
Unsecured, considered good		
Capital advances	0.39	0.39
Defer lease rentals	-	0.92
Total	0.39	1.31
B. Current assets		
Unsecured, considered good		
Indirect taxes receivable	93.02	53.48

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

8. Other assets (Contd..)

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Advance to suppliers	60.36	136.20
Prepaid expenses	303.44	311.82
Doubtful Advances	194.84	63.81
Less: Provision for doubtful advances	194.85	63.81
Total	**456.81**	**501.50**

9. Inventories

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Raw materials	349.19	337.34
Work-in-progress	17.30	12.83
Finished goods	1913.20	1793.22
Traded goods	-	-
Consumables, stores & spares	398.74	366.67
Packing material	10.64	20.87
Total	**2689.07**	**2530.93**
Details of materials in transit included in inventories above		
Raw materials	15.69	-
Consumables, stores & spares	36.01	49.30

10. Trade receivables

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Considered good -secured	-	-
Considered good -unsecured	204.84	483.37
Which have significant increase in credit risk	304.56	204.27
Credit impaired	-	-
Allowance for credit losses	(304.56)	(204.27)
Total	**204.84**	**483.37**

10.1 There are no outstanding debts due from directors or other officers of the Company.

10.2 Trade receivables ageing schedule as at March 31, 2026

₹ In lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - Considered good	122.36	32.57	17.73	32.18	-	204.84
(ii) Undisputed Trade receivables - Which have significant increase in credit risk	5.31	1.41	8.76	48.64	240.44	304.56
(iii) Undisputed Trade receivables - Credit impaired	-	-	-	-	-	-
	127.67	33.98	26.49	80.82	240.44	509.40
Less: Allowance for Credit losses						(304.56)
Total Trade receivable						**204.84**

Notes to Standalone Financial Statements
for the Year ended 31 March, 2026

10. Trade receivables (Contd..)

Trade receivables ageing schedule as at March 31, 2025

₹ In lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1 years	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - Considered good	329.81	21.39	56.82	16.47	58.88	483.37
(ii) Undisputed Trade receivables - Which have significant increase in credit risk	16.48	0.79	21.82	19.79	145.39	204.27
(iii) Undisputed Trade receivables - Credit impaired	-	-	-	-	-	-
	346.29	**22.18**	**78.64**	**36.26**	**204.27**	**687.64**
Less: Allowance for Credit losses						(204.27)
Total Trade receivable						**483.37**

11. Cash and cash equivalents

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Cash in hand	0.67	0.76
Balances with banks:		
On current accounts	160.30	93.28
On Cash Credit accounts	-	-
Total	160.97	**94.04**

11.1 For the purpose of statement of cash flows, cash and cash equivalents comprise of following

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and cash equivalents	160.97	94.04
Less: Cash credit [refer note. 16(B)]	(1632.05)	(1895.25)
Total	(1471.08)	**(1801.21)**

12. Other bank balances

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Margin money given against a bank guarantee/letter of credit with maturity for more than 3 months but less than 12 months	103.61	94.96
In unpaid dividend account	5.25	8.75
In Deposit Accounts	53.06	53.06
Total	161.92	**156.77**

13. Current tax assets

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Tax refundable	81.55	100.59
Total	81.55	**100.59**

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

14. Share capital

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Authorized:		
10,00,00,000 (previous year 10,00,00,000)		
Equity Shares of ₹2/- each (₹2/-) par value	2000.00	2000.00
Issued, Subscribed and fully paid-up:		
3,10,04,000 (previous year 3,10,04,000)		
Equity Shares of ₹2/- each (₹2/-) fully paid-up	620.08	620.08
Total	620.08	620.08

14.1 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	No. of shares	No. of shares
At the beginning of the period	31004000	31004000
Issued during the period	-	-
Outstanding at the end of the period	31004000	31004000

14.2 Terms / rights attached to equity shares:

The company has only one class of equity shares having a par value of ₹2/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder

14.3 Details of shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	% holding	No. of shares	% holding
Equity shares of ₹2 /- each fully paid				
Gautam Chand Jain	15943885	51.43	15943885	51.43
Kotak Mahindra Mutual Fund	2785249	8.98	2870167	9.26
Bowhead India Fund	1595989	5.15	1300294	4.19

14.4 Details of shareholders holding of Promoters in the company

Equity shares

S.No.	Promoter Name	No. of shares as at March 31, 2026	% of total shares as at March 31, 2026	No. of shares as at March 31, 2025	% of total shares as at March 31, 2025	% of change during the year
1	Gautam Chand Jain	15943885	51.43%	15943885	51.43%	0.00%
2	Vidya Jain	500000	1.61%	500000	1.61%	0.00%
3	Rahul Jain	498500	1.61%	498500	1.61%	0.00%
4	Neha Jain	500000	1.61%	500000	1.61%	0.00%
5	Megha Jain	125000	0.40%	125000	0.40%	0.00%
6	Harshita Jain	5	0.00%	5	0.00%	0.00%

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

15. Other equity

Refer Statement of Changes in Equity for detailed movement in Equity balance

A. Summary of Other Equity balance

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Securities Premium	73.96	73.96
General reserve	980.36	980.36
Retained Earnings	8000.78	9160.50
Items of Other comprehensive income		
- Remeasurement of defined benefit plans	299.80	302.31
Total	9354.90	10517.13

B. Nature and purpose of reserves

a) **Securities Premium :** The amount received in excess of face value of the equity shares is recognised in Securities Premium Reserve.

b) **General Reserve:** The company has transferred a portion of the net profit of the Company before declaring dividend to general reserve pursuant to the earlier provisions of Companies Act 1956. Mandatory transfer to general reserve is not required under the Companies Act 2013.

c) **Retained Earnings:** Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

d) **Items of Other Comprehensive Income:**

Remeasurement of Net Defined Benefit Plans: Differences between the interest income on plan assets and the return actually achieved, and any changes in the liabilities over the year due to changes in actuarial assumptions or experience adjustments within the plans, are recognised in other comprehensive income and are adjusted to retained earnings.

16. Borrowings

A. Non-current

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Secured loans - From banks (refer note. 16.1)		
Term loans in Indian rupees	12.08	26.96
Unsecured loans		
Loans & advances from related parties		
Loans from directors	2156.07	2033.64
Total	2168.15	2060.60

B. Current

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Secured loans - From banks		
Current maturities of long term borrowings:		
Secured - From banks (refer note.16.1)	14.87	13.59
Working capital Loans - repayable on demand (refer note. 16.1)		
Cash Credit Facilities in Indian rupees	1632.05	1895.25
Packing Credit Loans in Foreign currency	-	98.64
Bill Discounting facilities in Foreign currency	-	29.49
Total	1646.92	2036.97

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

16. Borrowings (Contd..)

Nature of security and terms of repayment for secured borrowings:

16.1 Term loan in Indian rupees of ₹Nil lakhs & working capital facilities of ₹1632.05 lakhs from Union Bank of India are secured by hypothecation of first charge on all immovable and movable properties including machineries, current assets such as inventories, book debts and other receivables of the company, both present and future and personal properties of some of the directors and personal guarantees of the Directors Mr. Gautam Chand Jain, Mr. Prakash Chand Jain and Mr. Rahul Jain.

Cash credit facility in Indian rupees carries interest @ 1Y MCLR+1.25% i.e., 10.15%, Packing credit loans in foreign currency and Bill discounting facilities in Foreign currency carries interest @ SOFR+100 bps i.e.,4.7448%.

Term loans in Indian rupees of ₹26.95 lakhs are for purchase of assets, secured by hypothecation of respective assets.

Loan amounting to ₹2156.07 lakhs from Directors of the Company is Unsecured and carries Interest @ 9.50%. The said loan is repayable within 3 years from end of the year.

The Company has satisfied all the covenants prescribed in terms of borrowings.

16.2 Maturity profile of term loans from banks are as set out below:

₹ In lakhs

Particulars	Terms of Repayment	2026-27	2027-28	2028-29	2029-30
Term Loans of ₹26.95 lakhs (interest rate of 9.12%)	Repayable monthly instalments till Dec 27	14.87	12.08	-	-

17. Lease liabilities

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
A. Non-current		
Lease liability (refer note. 40)	-	25.16
Total	-	25.16
B. Current		
Lease liability (refer note. 40)	25.16	22.92
Total	25.16	22.92

18. Other financial liabilities

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Interest accrued but not due on borrowings	-	-
Unpaid dividend	5.25	8.75
Total	5.25	8.75

19. Provisions

A. Non-current

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
For employee benefits		
Gratuity (refer note. 26(1a))	270.18	287.95
Compensated absence (refer note. 26(1b))	28.46	29.97
Others		
Restoration liability	27.57	26.30
Total	326.21	344.22

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

19. Provisions (Contd..)

₹ In lakhs

19.1 Particulars	Opening Balance	Provision during the year	Provision utilized	Closing Balance
Restoration liability	26.30	1.27	-	27.57

B. Current

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
For employee benefits		
Gratuity (refer note. 26(1a))	44.41	44.35
Compensated absence (refer note. 26(1b))	7.17	3.56
Total	**51.58**	**47.91**

20. Trade payables

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
a) total outstanding dues of micro enterprises and small enterprises	10.39	5.76
b) total outstanding dues of creditors other than micro enterprises and small enterprises	297.60	403.84
Total	**307.99**	**409.60**

20.1 - Trade payables ageing schedule as at March 31, 2026

₹ In lakhs

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME - Undisputed dues	10.39	-	-	-	10.39
(ii) Others - Undisputed dues	251.16	26.69	15.77	3.98	297.60
Total	**261.55**	**26.69**	**15.77**	**3.98**	**307.99**

Trade payables ageing schedule as at March 31, 2025

₹ In lakhs

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME - Undisputed dues	5.76	-	-	-	5.76
(ii) Others - Undisputed dues	325.97	71.73	6.14	-	403.84
Total	**331.73**	**71.73**	**6.14**	-	**409.60**

Disclosure in accordance with Section 22 of micro, small and medium enterprises development Act, 2006

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
a) Principal amount and interest due to suppliers registered under the MSMED Act and remaining unpaid at the year end	-	-
b) Interest due to suppliers registered under the MSMED Act and remaining unpaid as at the year end	-	-
c) Principal amount paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
d) Interest paid, under section 16 of MSMED Act, to suppliers registered under the Act, beyond the appointed day during the year	-	-

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

20. Trade payables (Contd..)

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
e) Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
f) Interest accrued and remaining unpaid at the end of accounting year	-	-
g) Further interest remaining due and payable for earlier years	-	-

The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company, regarding the status of registration of such vendor under the said Act, as per the intimation received from them on the request made by the company.

21. Other liabilities

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Advance received from customers	1387.01	12.41
Creditors for capital expenditure	0.99	0.99
Statutory liabilities	19.59	55.68
Other liabilities	408.78	437.09
Total	**1816.37**	**506.17**

22. Revenue from operations

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Sale of products	2269.44	2900.93
Sale of services	-	-
Total	**2269.44**	**2900.93**

23. Other income

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest income on		
Bank deposits	10.55	9.77
Others	10.20	7.71
Income tax refund	4.85	3.59
Dividend Received	625.59	834.12
Scrap sales	35.08	16.55
Insurance claim	-	1.31
Gain on modification of lease	-	4.12
Profit on Sale of Property, Plant & Equipment	7.34	43.64
Export Benefits	2.06	8.55
Rent	-	6.00
Exchange Gain (net)	13.64	8.08
Total	**709.31**	**943.44**

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

24. Cost of raw material consumed

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Opening stock	337.34	447.81
Add: Purchases	149.47	188.56
	486.81	636.37
Less: Closing stock	349.19	337.34
Total	**137.62**	**299.03**

25. Changes in stock of finished goods, work-in-progress and stock-in-trade

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Inventories at the beginning of the year		
Finished goods	1793.22	1720.64
Work-in-progress	12.83	35.65
Stock-in-trade	-	-
	1806.05	1756.29
Inventories at the end of the year		
Finished goods	1913.20	1793.22
Work-in-progress	17.30	12.83
Stock-in-trade	-	-
	1930.50	1806.05
Total	**(124.45)**	**(49.76)**

26. Employee benefits expense

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries, wages, bonus & allowances	891.39	943.87
Contribution to provident fund and other funds	55.05	60.72
Retirement benefits	59.28	58.75
Staff welfare expense	51.47	55.38
Total	**1057.19**	**1118.72**

26.1

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Defined contribution plan		
Employer's contribution to provident fund	51.27	55.98

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

26. Employee benefits expense (Contd..)

Defined benefit plan

The employees' gratuity fund scheme managed by a trust (Funded with Life Insurance Corporation of India for Granite Division of the company) is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the projected unit credit method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for compensated absence is recognized in the same manner as gratuity.

a) Retiring gratuity:

(i) The following table sets out the amounts recognised in the financial statements in respect of retiring gratuity plan:

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Change in defined benefit obligations:		
Obligation at the beginning of the year	356.45	379.11
Current service costs	23.11	25.52
Interest costs	21.69	25.14
Remeasurement (gain)/losses	13.02	(17.00)
Benefit paid	(83.17)	(56.32)
Obligation at the end of the year	**331.10**	**356.45**

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Change in plan assets:		
Fair value of plan assets at the beginning of the year	24.14	61.90
Interest income	1.28	2.88
Remeasurement (gain)/losses	(0.05)	0.45
Employers' contributions	9.21	14.85
Benefits paid	(18.07)	(55.93)
Fair value of plan assets at the end of the year	**16.51**	**24.15**

Amounts recognised in the balance sheet consists of:

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Fair value of plan assets	(16.51)	(24.15)
Present value of obligation	331.10	356.45
	314.59	**332.30**
Recognised as:		
Retirement benefit liability - Current	44.41	44.35
Retirement benefit liability - Non-current	270.18	287.95

Expenses recognised in the statement of profit and loss consists of:

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Employee benefits expenses:		
Current service costs	23.11	25.52
Interest costs	20.41	22.26
Past service cost	-	-
	43.52	**47.78**
Other comprehensive income:		
(Gain)/loss on plan assets	0.05	(0.45)
Actuarial (gain)/loss arising from changes in demographic Assumption	-	-
Actuarial (gain)/loss arising from changes in financial assumption	(8.33)	11.46
Actuarial (gain)/loss arising from changes in experience adjustments	21.35	(28.46)
	13.07	**(17.45)**
Expenses recognised in the statement of profit and loss	**56.59**	**30.33**

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

26. Employee benefits expense (Contd..)

(ii) The key assumptions used in accounting for retiring gratuity is as below:

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate (per annum)	6.91%	6.49%
Rate of escalation in salary (per annum)	8.00%	8.00%

(iii) The estimates of future salary increases considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors

(iv) The company expects to contribute ₹15.00 lakhs to its gratuity plan for the next year.

(v) The table below outlines the effect on obligation in the event of a decrease/increase of 1% in the assumptions used.

As at March 31, 2026

₹ In lakhs

Assumption	Value of obligation		Impact on obligation	
	Increase by 1%	decrease by 1%	Increase by 1%	decrease by 1%
Discount rate	312.77	351.60	(18.33)	20.50
Salary rate	350.09	313.72	18.99	(17.38)

As at March 31, 2025

₹ In lakhs

Assumption	Value of obligation		Impact on obligation	
	Increase by 1%	decrease by 1%	Increase by 1%	decrease by 1%
Discount rate	333.29	382.57	(23.16)	26.12
Salary rate	381.63	333.67	25.18	(22.78)

The above sensitivities may not be representative of the actual change as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

b) Compensated absence:

(i) The following table sets out the amounts recognised in the financial statements in respect of compensated absence:

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Change in defined benefit obligations:		
Obligation at the beginning of the year	33.53	37.11
Current service costs	13.70	8.44
Interest costs	2.06	2.53
Remeasurement (gain)/losses	(9.70)	(11.96)
Benefit paid	(3.96)	(2.59)
Obligation at the end of the year	**35.63**	**33.53**

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Change in plan assets:		
Fair value of plan assets at the beginning of the year		
Interest income		
Remeasurement gain/(losses)		
Employers' contributions	3.96	2.59
Benefits paid	(3.96)	(2.59)
Fair value of plan assets at the end of the year	-	-

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

26. Employee benefits expense (Contd..)

Amounts recognised in the balance sheet consists of:

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Fair value of plan assets	-	-
Short term compensated absence liability	-	-
Present value of obligation	35.63	33.53
	35.63	33.53
Recognised as:		
Retirement benefit liability - Current	7.17	3.56
Retirement benefit liability - Non-current	28.46	29.97

Expenses recognised in the statement of profit and loss consists of:

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Employee benefits expenses:		
Current service costs	13.70	8.44
Interest costs	2.06	2.53
Past Service cost	-	-
	15.76	10.97
Other comprehensive income:		
(Gain)/loss on plan assets	-	-
Actuarial (gain)/loss arising from changes in demographic Assumption	-	-
Actuarial (gain)/loss arising from changes in financial assumption	(0.88)	1.12
Actuarial (gain)/loss arising from changes in experience adjustments	(8.82)	(13.09)
	(9.70)	(11.97)
Expenses recognised in the statement of profit and loss	6.06	(1.00)

(ii) The key assumptions used in accounting for compensated absence is as below:

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate (per annum)	6.91%	6.49%
Rate of escalation in salary (per annum)	8.00%	8.00%

(iii) The estimates of future salary increases considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors

(iv) The table below outlines the effect on obligation in the event of a decrease/increase of 1% in the assumptions used.

As at March 31, 2026

₹ In lakhs

Assumption	Value of obligation		Impact on obligation	
	Increase by 1%	decrease by 1%	Increase by 1%	decrease by 1%
Discount rate	33.71	37.79	(1.92)	2.16
Salary rate	37.71	33.74	2.08	(1.89)

As at March 31, 2025

₹ In lakhs

Assumption	Value of obligation		Impact on obligation	
	Increase by 1%	decrease by 1%	Increase by 1%	decrease by 1%
Discount rate	31.27	36.12	(2.26)	2.59
Salary rate	36.03	31.31	2.50	(2.22)

The above sensitivities may not be representative of the actual change as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

27. Depreciation & amortization expense

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation on Property, plant & equipment (owned assets)	397.36	504.71
Depreciation on Property, plant & equipment (leased assets) (refer note. 40)	22.00	33.22
Amortization on intangible assets	4.00	4.31
Total	**423.36**	**542.24**

28. Finance costs

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest on borrowings:		
- Banks	201.53	217.53
- Others	271.15	193.42
Interest expense on lease liability (refer note.40)	4.69	11.69
Interest on taxes / duties	0.99	7.07
Total	**478.36**	**429.71**

29 Other expenses

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Consumption of stores & spares	441.31	524.47
Packing material	27.01	36.25
Processing & job work exp.	23.50	25.27
Power and fuel	454.22	448.68
Repairs and maintenance:		
- Plant and machinery	22.68	22.90
- Building	-	2.63
- Others	1.08	0.45
Cutter and driller charges	67.20	45.44
Rent (refer note. 40)	33.93	18.77
Deferred lease expense written off	0.92	0.92
Rates and taxes	92.21	77.34
Insurance	20.58	21.71
Communication charges	13.47	11.96
Printing & stationery	3.04	2.97
Travelling & conveyance expenses	4.05	10.04
Electricity charges	6.18	29.85
Vehicle maintenance	69.95	100.34
Auditors remuneration	8.89	9.01
Advertisement	1.73	5.00
Professional & consultancy	46.90	78.37
Directors sitting fees	21.00	25.00
Donations	2.73	2.63
Fees & subscriptions	22.84	23.73
Government royalty and dead rent	511.01	303.85
Carriage outwards	89.41	96.72
Sales commission	17.70	3.91
Discounts and claims	-	9.62
Business promotion expenses	0.88	0.06
Allowances for credit loss	231.33	69.19
Impairment / loss on sale of PPE	-	0.92
Security Charges	48.62	45.80
Bank charges	6.62	6.32
Exchange Loss (Net)	-	-
Miscellaneous expenses	15.40	16.90
Total	**2306.39**	**2077.02**

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

29 Other expenses (Contd..)

29.1 - Auditors remuneration

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Statutory audit	8.75	8.75
Certification	-	-
Out of pocket expenses	0.14	0.26

29.2 - Corporate social responsibility (CSR)

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(i) Amount required to be spent by the company during the year	-	-
(ii) Amount of expenditure incurred	-	-
(iii) Shortfall at the end of the year	-	-
(iv) Total of previous years shortfall	-	-
(v) Reasons for shortfall	NA	NA
(vi) Nature of CSR activities	NA	NA
(vii) Details of related party transactions	NA	NA
(viii) Where a provision is made with respect to liability incurred by entering into a contractual obligation, the movement in the provision during the year shall be shown separately	NA	NA

CSR provisions are not applicable to the company for FY 2025-26 & 2024-25 as the company is not satisfying the criteria specified under Section 135(1) of Companies Act

30. Income taxes

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A) Income tax expense/(benefit) recognised in the statement of profit and loss		
Current tax from continuing operations	0.09	(3.70)
Deferred tax from continuing operations	(326.12)	84.34
Deferred tax from discontinued operations	-	-
Deferred tax on comprehensive income	(0.84)	7.41
Total	(326.87)	88.05
B) Reconciliation of income tax expense		
Profit / (loss) before tax	(1299.72)	(615.14)
Profit / (loss) before tax from discontinued operations	-	19.59
Other comprehensive Income	(3.36)	29.42
Effective tax rate	25.168%	25.168%
Computed effective tax expense	0.09	(3.70)
Tax effect of:		
Expenses disallowed	-	-
Allowable items from IT act	-	-
Current tax provision (A)	0.09	(3.70)
Continued operations		
Incremental deferred tax liability on account of tangible and intangible assets	(11.40)	210.02
Incremental deferred tax asset on account of financial assets and other items	(315.56)	(118.27)
Discontinued operations		
Incremental deferred tax liability on account of tangible and intangible assets	-	-
Incremental deferred tax asset on account of financial assets and other items	-	-
Deferred tax provision (B)	(326.96)	91.75
Tax expense recognised in the statement of profit and loss (A+B)	(326.87)	88.05
Effective tax rate	-	-

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

31. Earnings per share (EPS)

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(i) Face value of equity share (in ₹)	2.00	2.00
(ii) Weighted average number of equity shares outstanding	31004000	31004000
(iii) Profit/ (Loss) for the year (continuing operations)	(973.69)	(695.78)
(iv) Weighted average earnings per share for continuing operations(basic and diluted) (in ₹)	(3.14)	(2.24)
(v) Profit/ (Loss) for the year (discontinued operations)	0.00	19.59
(vi) Weighted average earnings per share for discontinued operations(basic and diluted) (in ₹)	0.00	0.06
(vii) Profit for the year (total operations)	(973.69)	(676.19)
(viii) Weighted average earnings per share (basic and diluted) (in ₹)	(3.14)	(2.18)

32. Details of Remuneration paid to Executive and Non-Executive Directors

During the year 2025-26

₹ In lakhs

		Remuneration	Perquisites	Commission	Sitting Fee	Total
Gautam Chand Jain	Chairman & Managing Director	-	-	-	-	-
Rahul Jain	Managing Director	-	-	-	-	-
Apurva Jain	Executive Director	30.00	-	-	-	30.00
Prakash Chand Jain	Non-Executive Director	-	-	-	3.00	3.00
Agnihotra Dakshina Murty Chavali	Non-Executive Independent Director	-	-	-	4.00	4.00
Prashanth Nandigala	Non-Executive Independent Director	-	-	-	4.00	4.00
Paulomi Romi Dhawan	Non-Executive Independent Director	-	-	-	4.00	4.00
Jayshree Rajesh Sanghani	Non-Executive Independent Director	-	-	-	3.00	3.00
Gautam Sawang	Non-Executive Independent Director	-	-	-	3.00	3.00
Total		30.00	-	-	21.00	51.00

During the year 2024-25

₹ In lakhs

		Remuneration	Perquisites	Commission	Sitting Fee	Total
Gautam Chand Jain	Chairman & Managing Director	-	-	-	-	-
Rahul Jain	Managing Director	-	-	-	-	-
Apurva Jain	Executive Director	27.87	-	-	-	27.87
Prakash Chand Jain	Non-Executive Director	-	-	-	3.00	3.00
Agnihotra Dakshina Murty Chavali	Non-Executive Independent Director	-	-	-	6.00	6.00
Prashanth Nandigala	Non-Executive Independent Director	-	-	-	6.00	6.00
Paulomi Romi Dhawan	Non-Executive Independent Director	-	-	-	6.00	6.00
Jayshree Rajesh Sanghani	Non-Executive Independent Director	-	-	-	4.00	4.00
Gautam Sawang	Non-Executive Independent Director	-	-	-	-	-
Total		27.87	-	-	25.00	52.87

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

33. Related party disclosures :

As per IND AS 24, the disclosures of transactions with the related parties are given below:

List of related parties where control exists and related parties with whom transactions have taken place and relationships:

a) **Enterprises where control exits:**

Pokarna Engineered Stone Limited – wholly owned subsidiary, Pokarna Foundation - subsidiary

b) **Names of the associates:**

Pokarna Fabrics Pvt Limited

c) **Names of Key management personnel**

Gautam Chand Jain, Rahul Jain, Vishwanath Reddy, Pratima Khandu Gulankar*, Disha Jindal*

d) **Close members of KMP**

Raaj Kumar Jain, Ashok Chand Jain,Vidya Jain, Rekha Jain, Ritu Jain, Neha Jain, Megha jain.Pratik Jain, Southend Extension

e) **Name of executive & non-executive director**

Prakash Chand Jain, Apurva Jain

*Disha Jindal resigned as Company secretary w.e.f. 8th May 2024. Pratima Khandu gulankar appointed as Company Secretary w.e.f. 1st August, 2024.

A. **Compensation of key management personnel of the company**

The amount mentioned below represents remuneration paid and debited to the company. The compensation includes salary, employer's contribution to PF, LTA, bonus, medical and termination benefits. The CMD, MD, ED, CFO and Company Secretary are regarded as Key management personnel in terms of Companies act, 2013.

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Short-term employee benefits	111.90	105.31
Post-employment pension, provident fund and medical benefits	0.66	0.66
Termination benefits*	-	-
Total compensation paid to key management personnel	**112.56**	**105.97**

* Expenses towards gratuity and leave encashment provisions are determined actuarial on an overall Company basis and, accordingly, have not been considered in the above information.

B. **Transactions with KMP and other related parties 2025-26 (2024-25)**

₹ In lakhs

Nature of the transaction	Subsidiary	Key management personnel	Executive & Non-executive directors	Associates/ other related parties	Close members of KMP	Total
Sales						
Goods and services, net	6.22	-	-	-	0.24	6.46
	(5.19)	-	-	-	-	(5.19)
Sale of Assets	120.74	-	-	-	-	120.74
	(319.33)	-	-	-	-	(319.33)
Expenses						
Remuneration	-	111.90	-	-	-	111.90
	-	(105.31)	-	-	-	(105.31)
Sitting fee	-	-	3.00	-	-	3.00
	-	-	(3.00)	-	-	(3.00)
Rent & taxes	-	-	-	34.33	-	34.33
	-	(5.92)	-	(34.33)	(16.53)	(56.78)
Interest	-	191.58	-	-	-	191.58
	-	(183.30)	-	-	-	(183.30)

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

33. Related party disclosures : (Contd..)

₹ In lakhs

Nature of the transaction	Subsidiary	Key management personnel	Executive & Non-executive directors	Associates/ other related parties	Close members of KMP	Total
Income						
Rent / Hire Charges	-	-	-	-	-	-
	(7.08)	-	-	-	-	(7.08)
Dividend Received						
Dividend	625.59	-	-	-	-	625.59
	(834.12)	-	-	-	-	(834.12)
Dividend Paid						
Dividend	-	98.65	-	-	6.75	105.40
	-	(98.29)	-	-	(7.11)	(105.40)
Loans & advances						
Loans received	-	170.00	-	-	-	170.00
	-	-	-	-	-	-
Carrying amount						
Payables	-	2161.40	1.31	29.82	-	2192.53
	-	(2043.36)	(3.16)	-	-	(2046.52)
Rent deposit - receivable	-	-	-	23.20	-	23.20
	-	-	-	(23.20)	-	(23.20)
Investments	6116.38	-	-	-	-	6116.38
	(6116.38)	-	-	-	-	(6116.38)

Disclosure in respect of material transactions with KMP and other related parties during the year:

₹ In lakhs

S.No	Particulars	Relationship	Year ended March 31, 2026	Year ended March 31, 2025
1	Sales			
	Goods and services, net			
	Pokarna Engineered Stone Limited	Subsidiary	6.22	5.19
	Southend Extension	Close members of KMP	0.24	-
	Sale of Assets			
	Pokarna Engineered Stone Limited	Subsidiary	120.74	319.33
2	Expenses			
	Remuneration			
	Apurva Jain	Executive Director	30.00	27.87
	Viswanatha Reddy	Key management personnel	69.15	69.15
	Disha Jindal	Key management personnel	-	0.77
	Pratima Khandu Gulankar	Key management personnel	12.75	7.52
	Sitting fee			
	Prakash Chand Jain	Non-Executive Director	3.00	3.00
	Rent & taxes			
	Pokarna Fabrics Pvt Limited	Associate	34.33	34.33
	Gautam Chand Jain	Key management personnel	-	5.92
	Vidya Jain	Close members of KMP	-	2.26
	Ritu Jain	Close members of KMP	-	14.27
	Interest			
	Gautam Chand Jain	Key management personnel	164.81	158.70
	Rahul Jain	Key management personnel	26.77	24.60
	Dividend			
	Gautam Chand Jain	Key management personnel	95.66	95.30
	Vidya Jain	Close members of KMP	3.00	3.00
	Neha Jain	Close members of KMP	3.00	3.00
	Rahul Jain	Key management personnel	2.99	2.99
	Raaj Kumar Jain	Close members of KMP	-	0.36
	Megha Jain	Close members of KMP	0.75	0.75

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

33. Related party disclosures : (Contd..)

₹ In lakhs

S.No	Particulars	Relationship	Year ended March 31, 2026	Year ended March 31, 2025
3	Income			
	Rent Received			
	Pokarna Engineered Stone Limited	Subsidiary	-	7.08
	Dividend Received			
	Pokarna Engineered Stone Limited	Subsidiary	625.59	834.12
4	Loans & advances			
	Loans received			
	Gautam Chand Jain	Key management personnel	170.00	-
	Carrying amount			
5	Payables			
	Gautam Chand Jain	Key management personnel	1859.02	1760.69
	Rahul Jain	Key management personnel	297.06	272.96
	Apurva Jain	Executive Director	1.31	3.16
	Viswanatha Reddy	Key management personnel	4.19	8.73
	Pratima Khandu Gulankar	Key management personnel	1.13	0.98
	Pokarna Fabrics Pvt Limited	Associate	29.82	-
6	Rent deposit receivable			
	Pokarna Fabrics Pvt Limited	Associate	23.20	23.20
7	Investments			
	Pokarna Engineered Stone Limited	Subsidiary	6115.88	6115.88
	Pokarna Foundation	Subsidiary	0.50	0.50

34. Contingent liabilities and commitments

34.1 Contingent liabilities:

₹ In lakhs

	Particulars	As at March 31, 2026	As at March 31, 2025
a)	Letter of credits outstanding	-	-
b)	Bank guarantees	2.00	2.00
c)	Corporate guarantees - Amount Outstanding ₹3,816.14 lakhs (previous year ₹4,391.46 lakhs)	5464.72	5464.72
d)	Claims against the company / disputed liabilities not acknowledged as debts:		
i)	Income tax matters, pending decisions on various appeals made by the company and by the department. Amount deposited ₹ Nil (previous year ₹ Nil)	253.61	144.38
ii)	Excise matters (including service tax), amount deposited ₹17.48 lakhs (previous year ₹23.06 lakhs)	385.20	396.34
iii)	Sales tax matters, amount deposited ₹ 3.31 lakhs (previous year ₹ 3.31 lakhs)	20.76	20.76
iv)	Goods and Service Tax (GST) matters, amount deposited ₹77.16 lakhs (previous year ₹36.66)	611.49	630.00
v)	Mines & geology matters, amount deposited ₹ Nil (previous year ₹ Nil)	4657.12	1317.54
vi)	Wheeling charges ,transmission charges and FSA charges payable to TSSPDC	299.21	299.21
vii)	As per the amendment in The Payment of Bonus Act, 1965 notified on 1 January 2016, which was effective retrospectively from 1st April, 2014, the company on the legal advice decided not to implement it in view of the interim order dated 26th April, 2016 of Hon'ble Andhra Pradesh High Court allowing stay on the amendment with retrospective effect till the time its constitutional validity is established.	39.20	39.20
vii)	Other matters disputed	112.79	149.61

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

34. Contingent liabilities and commitments (Contd..)

34.2 Capital commitments

Estimated amount of contracts remaining to be executed on capital account not provided for (net of advances)

34.3 Other commitments:

i) Granite processing units of the company situated at Aliabad and Toopronpet village are registered as a 100% export oriented units ("EOU"), and are exempted from customs and central excise duties, GST and levies on imported & indigenous capital goods and stores & spares. The company has executed a bond cum legal undertaking to pay customs duty, central excise duty, GST, levies and liquidated damages payable, if any, in respect of imported and indigenous capital goods and stores & spares, consumed duty free, in the event that certain terms and conditions are not fulfilled. As on 31st March,2026, the company has a positive net foreign exchange earning, as defined in the foreign trade policy 2009-2014, 2015-2020 and 2021-2026 wherever applicable.

ii) Obligations towards environmental protection measures in respect of quarry leases ₹564.72 lakhs (previous year ₹416.75 lakhs)

iii) The company is also involved in other lawsuits, claims, investigations and proceedings, including trade mark and commercial matters, which arise in the ordinary course of business. However, there are no material claims on such cases.

35. Discontinued operations

During the year ended 31 March 2025, the Company completed the disposal of its Apparel unit, which had been classified as a discontinued operation in accordance with Ind AS 105 – Non-current Assets Held for Sale and Discontinued Operations.

The disposal was completed on 31st March 2025 through a sale to Suiting House for a consideration of ₹ 197.50 lakhs (inclusive of taxes).

Details of discontinued operations are as under:

₹ In lakhs

Particulars	Discontinued operations	
	Year ended March 31, 2026	Year ended March 31, 2025
Revenue from operations	-	95.48
Expenses (net of other income)	-	75.89
Profit/(loss) before tax	-	19.59
Tax income / (expense)	-	-
Profit /(loss)after tax from discontinued operations	-	19.59
Other comprehensive income (net of tax of ₹ Nil, p.y.₹Nil lakhs)	-	-
The major classes of assets and liabilities of the discontinued operations are as under:		
Assets		
Property, plant and equipment	-	-
Other financial assets	-	-
Inventories	-	-
Trade receivables	-	-
Cash and cash equivalents	-	-
Loans	-	-
Other current assets	-	-
Assets held for sale and discontinued operations (A)	-	-
Liabilities		
Trade payables	-	-
Other current liabilities	-	-
Liabilities held for sale and discontinued operations (B)	-	-
Net assets / (liabilities) of discontinued operations (A-B)	-	-
Net cash flows attributable to the operating, investing and financing activities of discontinued operations:		
Cash flows		
Operating	-	(12.59)
Investing	-	12.92
Financing	-	-

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

36. In accordance with IND AS-108 "Operating segment", segment information has been given in the consolidated financial statements of **Pokarna Limited** and therefore no separate disclosure on segment information is given in these financial statements.

37. Capital management

i) The board's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The board of directors monitors the return on capital, which the company defines as result from operating activities divided by total shareholders' equity.

ii) The board seeks to maintain a balance between the higher returns that might be possible with higher levels of borrowings and the advantages and security afforded by a sound capital position.

iii) The company's adjusted net debt to equity ratio is as follows:

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Gross debt	3815.07	4097.57
Less: Cash and bank balances	324.73	252.01
Adjusted net debt	3490.34	3845.56
Total equity	9974.98	11137.21
Adjusted net debt to equity ratio	0.35	0.35

38. Financial instruments

Accounting classifications and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy:

31st March 2026

₹ In lakhs

Particulars	Carrying Amount			Fair Value		
	Other financial assets -amortised cost	Other financial liabilities - amortised cost	Total carrying amount	Level 1	Level 2	Level 3
Financial assets measured at fair value						
Security deposit	636.89	-	636.89	-	636.89	-
Financial assets not measured at fair value						
Investments	6116.38	-	6116.38			
Other loans	421.17	-	421.17	-	-	-
Accrued interest	5.93	-	5.93	-	-	-
Trade receivables	204.84	-	204.84	-	-	-
Cash and bank balances	324.73	-	324.73	-	-	-
Total	**7709.94**	**-**	**7709.94**	**-**	**636.89**	**-**
Financial liabilities measured at fair value						
Lease liability	25.16	-	25.16	-	25.16	-
Financial liabilities not measured at fair value						
Secured bank loans	1659.00	-	1659.00	-	-	-
Accrued interest	0.00	-	0.00	-	-	-
Loans from related parties	2156.07	-	2156.07	-	-	-
Trade payables	307.99	-	307.99	-	-	-
Unpaid dividend	5.25	-	5.25	-	-	-
Total	**4153.47**	**-**	**4153.47**	**-**	**25.16**	**-**

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

38. Financial instruments (Contd..)

31st March 2025

₹ In lakhs

Particulars	Carrying Amount			Fair Value		
	Other financial assets -amortised cost	Other financial liabilities - amortised cost	Total carrying amount	Level 1	Level 2	Level 3
Financial assets measured at fair value						
Security deposit	637.82	-	637.82	-	637.82	-
Financial assets not measured at fair value						
Investments	6116.38	-	6116.38			
Other loans	331.39	-	331.39	-	-	-
Accrued interest	5.75	-	5.75	-	-	-
Trade receivables	483.37	-	483.37	-	-	-
Cash and bank balances	252.01	-	252.01	-	-	-
Total	**7826.72**	-	**7826.72**	-	**637.82**	-
Financial liabilities measured at fair value						
Lease liability	48.08	-	48.08	-	48.08	-
Financial liabilities not measured at fair value						
Secured bank loans	2063.93	-	2063.93	-	-	-
Secured other loans	-	-	-	-	-	-
Loans from related parties	2033.64	-	2033.64	-	-	-
Trade payables	409.60	-	409.60	-	-	-
Unpaid dividend	8.75	-	8.75	-	-	-
Total	**4564.00**	-	**4564.00**	-	**48.08**	-

The fair value of financial instruments is determined using discounted cash flow analysis. The carrying amount of current financial assets and liabilities are considered to be the same as their fair values, due to their short term nature. The fair value of the long-term borrowings with floating-rate of interest is not impacted due to interest rate changes, and will be evaluated for their carrying amounts based on any change in the under-lying credit risk of the Company borrowing (since the date of inception of the loans). For financial assets and liabilities that are measured at fair value, the carrying amount is equal to the fair values.

39. Financial risk management objectives and policies

I. Overview

The company has exposure to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk
- Operational risk

This note presents information about the company's exposure to each of the above risks, the company's objectives, policies and processes for measuring and managing risk, and the company's management of capital. Further quantitative disclosures are included throughout these financial statements.

II. Risk management framework:

The Board of Directors has overall responsibility for the establishment and oversight of the company's risk management framework. The Board is responsible for developing and monitoring the company's risk management policies.

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

39. Financial risk management objectives and policies (Contd..)

- **Credit risk**

i) Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables from customer.

ii) **Trade and other receivables:** The company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period.

The following table provides information about the exposure to credit risk and measurement of loss allowance using Life time expected credit loss for trade and other recievables:

₹ In lakhs

Particulars	As at March 31, 2026				As at March 31, 2025			
	ECL Rate	Gross carrying amount	ECL	Net Carrying amount	ECL Rate	Gross carrying amount	ECL	Net Carrying amount
Not due	4.06%	-	-	-	3.55%	216.92	7.71	209.21
Upton 1 year	4.15%	161.66	6.72	154.94	3.55%	269.03	9.56	259.47
1 to 2 years	33.06%	26.48	8.76	17.72	27.75%	78.64	21.83	56.81
2 to 3 years	60.18%	80.82	48.64	32.18	54.59%	36.26	19.79	16.47
More than 3 years	100.00%	435.29	435.29	-	59.01%	354.47	209.19	145.28
Total		704.25	499.41	204.84		**955.32**	**268.08**	**687.24**

₹ In lakhs

Movements in allowance for credit losses of receivables is as below:	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	268.08	198.67
Charge in statement of profit and loss	231.33	69.19
Release to statement of profit and loss	-	-
Utilised during the year	-	-
Related to Discontinued operations	-	0.22
Balance at the end of the year	499.41	**268.08**

iii) Cash and cash equivalents: The company held cash and cash equivalents of ₹160.97 lakhs (previous year ₹94.04 lakhs). The cash and cash equivalents are held with public sector banks. There is no impairment on cash and cash equivalents as on the reporting date and the comparative period.

iv) In respect of financial guarantees provided by the Company to banks and financial institutions, the maximum exposure which the Company is exposed to is the maximum amount which the Company would have to pay if the guarantee is called upon. Based on the expectation at the end of the reporting period, the Company considers that it is more likely than not that such an amount will not be payable under the guarantees provided.

- **Liquidity risk**

i) Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

ii) The company aims to maintain the level of its cash and cash equivalents and investments at an amount in excess of expected cash outflows on financial liabilities (other than trade payables) over the next six months. The company also monitors the level of expected cash inflows on trade receivables and loans together with expected cash outflows on trade payables and other financial liabilities. This excludes potential impact of extreme circumstances that cannot be reasonably predicted, such as natural disaster.

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

39. Financial risk management objectives and policies (Contd..)

iii) Exposure to Liquidity risk

The following are the remaining contractual maturities of financial liabilities at the reporting date.

31st March 2026

₹ In lakhs

Particulars	Carrying amount	1 year or less	1-3 years	More than 3 years
Borrowings- secured	1659.00	1646.92	12.08	-
Borrowings- un-secured	2156.07	-	2156.07	-
Trade payables	307.99	307.99	-	-
Lease liabilities	25.16	25.16	-	-
Other financial liabilities	5.25	5.25	-	-

31st March 2025

₹ In lakhs

Particulars	Carrying amount	1 year or less	1-3 years	More than 3 years
Borrowings- secured	2063.93	2036.97	26.97	-
Borrowings- un-secured	2033.64	-	-	2033.64
Trade payables	409.60	409.60	-	-
Lease liabilities	48.08	22.92	25.16	-
Other financial liabilities	8.75	8.75	-	-

- **Market risk**

i) Market risk is the risk that changes in market prices such as foreign exchange rates and interest rates prices, will affect the company's income or the value of its financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables, long term debt and commodity prices. The company is exposed to market risk primarily related to foreign exchange rate risk and interest rate risk.

₹ In lakhs

Particulars	As at March 31, 2026		As at March 31, 2025	
Currency	USD	EURO	USD	EURO
Borrowings	-	-	98.64	-
Trade receivables	47.36	-	82.24	-
Trade and other payables (including payable for capital goods)	20.45	34.43	52.14	59.83
Bank balances (Including deposits)	9.92	50.94	1.44	2.25
Total	77.73	85.37	234.46	62.08

ii) **Currency risk:** The company is exposed to foreign exchange risk arising from foreign currency transaction. The company also imports and the risk is managed by regular follow up. The company has a policy which is implemented when the foreign currency risk become significant.

A 10% appreciation/depreciation of the foreign currencies with respect to functional currency of the Company would result in an increase/decrease in the Company's net profit before tax by approximately **₹5.33 lakhs** (previous year ₹15.42 lakhs).

iii) **Interest rate risk:** Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates, in cases where the borrowings are measured at fair value through the statement of profit and loss. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

A reasonably possible change of 100 basis points in interest rate at the reporting date would have increased or decreased profit or loss by **₹18.25 lakhs** (previous year ₹20.79 lakhs). This analysis assumes that all other variables remain constant.

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

39. Financial risk management objectives and policies (Contd..)

- **Operational risk**

i) Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the company's processes, personnel, technology and infrastructure, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of corporate behaviour. Operational risks arise from all of the company's operations.

ii) The Company's objective is to manage operational risk so as to balance the avoidance of financial losses and damage to the company's reputation with overall cost effectiveness and to avoid control procedures that restrict initiative and creativity.

iii) The primary responsibility for the development and implementation of controls to address operational risk is assigned to senior management within each business unit. This responsibility is supported by the development of overall company standards for the management of operational risk in the following areas:

- Requirements for appropriate segregation of duties, including the independent authorization of transactions
- Requirements for the reconciliation and monitoring of transactions
- Compliance with regulatory and other legal requirements
- Documentation of controls and procedures
- Requirements for the periodic assessment of operational risks faced, and the adequacy of controls and procedures to address the risks identified
- Requirements for the reporting of operational losses and proposed remedial action
- Development of contingency plans
- Training and professional development
- Ethical and business standards
- Risk mitigation, including insurance when this is effective.

iv) Compliance with company's standards is supported by a programme of periodic reviews undertaken by internal audit. The results of internal audit reviews are discussed with the management of the business unit to which they relate, with summaries submitted to the audit committee and board of the company.

40. Leases disclosures :

As a Lessee

Movement in lease liability during the year:

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	48.08	112.11
Additions on account of adoption of Ind As 116	-	-
Adjustments on modification of leases	-	(31.37)
Interest expenses on lease liability	4.69	11.69
Payments against lease liability	(27.61)	(44.35)
Closing Balance	**25.16**	**48.08**
Current	25.16	22.92
Non Current	-	25.16
Amounts recognised in the statement of cash flows		
Payments for leases In financing activity	27.61	44.35

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

40. Leases disclosures : (Contd..)

₹ In lakhs

Amounts recognised in statement of profit or loss	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation expense on leased assets	22.00	33.22
Interest expense on lease liability	4.69	11.69
Rent expense (Short term leases and leases of low value assets)	33.93	18.77
Total amount recognised in Profit or loss	60.62	63.68

41. Ratios

Following are analytical ratios for the year ended

Particulars	Numerator	Denominator	March 31, 2026	March 31, 2025	Variance	Reasons
Current Ratio (in times)	Current assets	Current liabilities	1.08	1.38	-22%	----
Debt - Equity Ratio (in times)	Total Debts	Shareholder's Equity	0.22	0.07	214%	Due to decrease in equity owing to Loss
Debt - Service coverage Ratio (in times)	Earnings available for debt service	Debt service	-0.74	-0.95	-22%	----
Return on Equity(ROE) (in %)	Net profits after taxes	Average Shareholder's Equity	-10.00%	-2.00%	400%	Due to increase in loss
Inventory turnover ratio	Cost of goods sold or sales	Average Inventory	0.71	0.91	-22%	----
Trade receivables turnover ratio	Net credit sales	Average Trade Receivables	6.60	5.12	29%	Due to decrease in Trade receivables
Trade payables turnover ratio	Net credit purchases	Average Trade Payables	1.74	1.96	-11%	----
Net capital turnover ratio	Revenue	Working capital	7.35	2.50	194%	Due to decline in Working Capital
Net profit ratio (in %)	Net Profit	Revenue	-42.90%	-23.98%	79%	Due to increase in loss
Return on capital employed (ROCE) (in %)	Earnings before interest and taxes	Capital Employed	-6.97%	-1.58%	341%	Due to increase in loss
Return on Investment (ROI) (in %)	Income generated from Investments	Time weighted average investments	0%	0%		

42. Additional Regulatory Information

a) The Company has used the borrowings from banks and financial institutions for the specific purpose for which it has taken at the balance sheet date and quarterly returns or statements of current assets filed with banks are in agreement with the books of accounts.

b) The Company has not revalued its Property, Plant and Equipment and its intangible assets.

c) The Company is not holding any Benami Property and there are no proceedings initiated or pending against the Company.

d) The Company has not been declared wilful defaulter by any bank or financial institutions.

e) The Company does not have any relationship with Struck off Companies.

f) There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax act.

g) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

42. Additional Regulatory Information (Contd..)

h) There are no funds that have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company; or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

There have been no funds that have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

43 The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to the approval of financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements. As of 28th May 2026, there are no subsequent events to be recognised or reported that are not already disclosed.

44. Disclosure required u/s.186(4) of the Companies Act, 2013

₹ In lakhs

Particulars of security / guarantee	Name of the company	Purpose for which loan / guarantee is proposed to be utilised by recipient	As at 31st March 2026	As at 31st March 2025
Corporate Guarantee	Pokarna Engineered Stone Limited (wholly owned subsidiary)	Corporate Guarantee to the supplier of machinery on behalf of subsidiary for acquisition of Machinery. Amount Outstanding ₹3,816.14 lakhs (previous year ₹4,391.46 lakhs)	5464.72	5464.72

Notes to Standalone Financial Statements

for the Year ended 31 March, 2026

45. Dividend

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Dividend on Equity shares paid during the year		
Final dividend for the FY 2024-25 [₹ 0.60 (Previous year ₹0.60) per equity share of ₹2 each]	186.02	186.02

Proposed Dividend:

The Board of Directors at its meeting held on 28th May 2026 have recommended payment of final dividend of ₹0.60 (rupees sixty paisa only) per equity share of face value of ₹2 each for the financial year ended 31st March 2026. The same amounts to ₹186.02 lakhs.

The above is subject to approval at the ensuing Annual General Meeting of the Company and hence is not recognised as a liability.

46 Previous year figures are regrouped, rearranged and reclassified wherever considered necessary in order to conform to the current year's presentation.

47 The financial statements for the year ended 31st March 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 28th May 2026.

In terms of our report attached

For **S.Daga & Co.**
Chartered Accountants
(F.No.000669S)

Manish Kumar Jain
Partner
Membership No. 237592
Place : Hyderabad
Date : 28th May, 2026
UDIN : 26237592TJBZRR7988

For and on behalf of Board of Directors

Gautam Chand Jain
Chairman & Managing Director
(D.No: 00004775)

Rahul Jain
Managing Director
(D.No: 00576447)

M Viswanatha Reddy
Chief Financial Officer

Pratima Khandu Gulankar
Company Secretary

FORM AOC-1

Statement containing salient features of the Financial statement of Subsidiaries

1	Sl. No.	1
2	Name of Subsidiary Company	Pokarna Engineered Stone Limited
3	'The date since when subsidiary was acquired	15.09.2008
4	Reporting Period of the subsidiary concerned, if different from the holding company's reporting period	No
5	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of Foreign subsidiaries	Indian Subsidiary - Not Applicable

₹ In lakhs

		31-Mar-26	31-Mar-25
6	Share capital	417.06	417.06
7	Other Equities	81836.14	72784.34
8	Total Assets	151849.76	130259.19
9	Total Liabilities	151849.76	130259.19
10	Investments	0.50	0.50
11	Revenue from Operations	54892.45	90114.22
12	Profit Before Taxation	13017.63	28064.03
13	Provision for Taxation	3367.04	7757.33
14	Profit after Taxation	9650.59	20306.70
15	Other Comprehensive Income	26.80	(25.71)
16	Total Comprehensive Income	9677.39	20280.99
17	Dividend	Nil	Nil
18	% of Share holding	100%	100%

1	Sl. No.	2
2	Name of Subsidiary Company	Pokarna Foundation
3	'The date since when subsidiary was acquired	17.09.2021
4	Reporting Period of the subsidiary concerned, if different from the holding company's reporting period	No
5	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of Foreign subsidiaries	Indian Subsidiary - Not Applicable

₹ In lakhs

		31-Mar-26	31-Mar-25
6	Share capital	1.00	1.00
7	Other Equities	(0.80)	(0.90)
8	Total Assets	0.20	0.10
9	Total Liabilities	0.20	0.10
10	Investments	Nil	Nil
11	Revenue from Operations	-	-
12	Profit Before Taxation	0.10	(0.01)
13	Provision for Taxation	-	-
14	Profit after Taxation	0.10	(0.01)
15	Other Comprehensive Income	-	-
16	Total Comprehensive Income	-	-
17	Dividend	Nil	Nil
18	% of Share holding	50%	50%

Independent Auditor's Report

To
The Members Of
Pokarna Limited

Report on the Audit of the consolidated financial statements

Opinion

We have audited the accompanying consolidated financial statements of Pokarna Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date and a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, the consolidated profit, consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

S No.	Key Audit Matter	Auditors Response
1	**IT systems and controls over financial reporting** We identified IT systems and controls over financial reporting as a key audit matter for the Group because its financial accounting and reporting systems are fundamentally reliant on IT systems and IT controls to process significant transaction volumes, specifically with respect to revenue and raw material consumption. Also, due to such large transaction volumes and the increasing challenge to protect the integrity of the Group's systems and data, cyber security has become more significant. Automated accounting procedures and IT environment controls, which include IT governance, IT general controls over program development and changes, access to program and data and IT operations, IT application controls and interfaces between IT applications are required to be designed and to operate effectively to ensure accurate financial reporting.	Our procedures included and were not limited to the following: Assessed the complexity of the IT environment by engaging IT specialists and through discussion with the head of IT and internal audit and identified IT applications that are relevant to our audit. Assessed the design and evaluation of the operating effectiveness of IT general controls over program development and changes, access to program and data and IT operations by engaging IT specialists. Performed inquiry procedures in respect of the overall security architecture and any key threats addressed by the Company in the current year. Assessed the design and evaluation of the operating effectiveness of IT application controls in the key processes impacting financial reporting of the Company by engaging IT specialists.

S No.	Key Audit Matter	Auditors Response
2	**Contingent Liabilities and Commitments:** The Group is exposed to a variety of different laws, regulations and interpretations thereof which encompasses taxation and legal matters. In the normal course of business, provisions and contingent liabilities may arise from legal proceedings, including regulatory and other Governmental proceedings, constructive obligations and commercial claims. Based on the nature of regulatory and legal cases management applies significant judgment when considering whether, and how much, to provide for the potential exposure of each matter. These estimates could change substantially over time as new facts emerge as each legal case or matters progresses. Given the different views possible, basis of the interpretations, complexity and the magnitude of the potential exposures, and the judgment necessary to determine required disclosures, this is a key audit matter.	Our audit procedures included the following: We understood the processes, evaluated the design and implementation of controls and tested the operating effectiveness of the Group's controls over the recording and re-assessment of uncertain legal positions, claims and contingent liabilities; We held discussions with the person responsible for legal and compliance to obtain an understanding of the factors considered in classification of the matter as 'probable' and 'possible' We read the correspondence from competent authorities and considered legal opinion obtained by the Group from external law firms to challenge the basis used for provisions recognised or the disclosures made in the consolidated financial statements; For those matters where Group concluded that no provision should be recorded, we also considered the adequacy and completeness of the Group's disclosures made in relation to contingent liabilities.
3	**Inventory of raw material, Work in Progress and Finished Goods (Valuation) –** Finished goods inventory are valued at lower of cost and net realizable value (estimated selling price less estimated cost to sell). Considering the nature of finished goods consisting of raw blocks, granite slabs, Quartz surfaces etc., which is dependent upon various market conditions and evaluating possible impact of quality, class, size and ageing, determination of the net realizable value for goods involves significant management judgement and therefore has been considered as a key audit matter.	With respect to the net realisable value: • Obtained an understanding of the determination of the net realizable values of raw blocks, granites, cut slabs, Quartz surfaces and assessed and tested the reasonableness of the significant judgements applied by the management. • Evaluated the design of internal controls relating to the valuation of finished goods/work in progress and finished goods and also tested the operating effectiveness of the aforesaid controls. • To assess the reasonableness of the net realisable value considering the market condition and evaluating possible impact of quality, class, size and ageing that was estimated and considered by the management. • Compared the actual costs incurred to sell based on the latest sale transactions to assess the reasonableness of the cost to sell that was estimated and considered by the management. • Compared the cost of the finished goods with the estimated net realisable value and checked if the finished goods were recorded at net realisable value where the cost was higher than the net realisable value. • Tested the appropriateness of the disclosure in the financial statements in accordance with the applicable financial reporting framework.

Information Other than the Consolidated financial statements and Auditor's Report Thereon

The Holding Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Management Discussion and Analysis Report and Business Responsibility Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management, Board of Directors and Those Charged with Governance Responsibility for the Consolidated financial statements

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud orerror, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Group, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management and Board of Directors either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fairpresentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the consolidated financial statements of such entities included in the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless a regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit we reportthat:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS Accounting Standards specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors of the Holding and its subsidiary Company as on March 31, 2026 taken on record by the Board of Directors of the respective Company, none of the directors of the Group companies is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy and the operating effectiveness of the internal financial controls with reference to these consolidated financial statements of the Holding Company and its subsidiary company, refer to our separate Report in "**Annexure A**" to this report;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Group to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the matters specified in paragraph 3(xxi) and 4 of the companies (Auditors report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the act to be Included in Auditors report, according to the information & explanation given to us, and based on the CARO report issued by us for the company and by auditors' of subsidiary included in the Consolidated financial statement of the company to which reporting under CARO is applicable, we report that there are no qualification or adverse remarks in their CARO reports.

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group. Refer Note. 34 to the consolidated financial statements.

(ii) Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

(iii) There has been no delay in transferring amounts to the Investor Education and Protection Fund by the Holding Group and its subsidiary companies during the year ended March 31, 2026.

(iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

(v) The final dividend paid by the Company during the current year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend. As stated in Note 45 to the consolidated financial statements, the Board of Directors of the parent Company have proposed final dividend for the current year which is subject to the approval of the members at the ensuing Annual General Meeting.

(vi) Based on our examination, which includes test checks, the Group has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

In relation to the subsidiaries of the company included in the consolidated financial statements of the company, we report that, to the best of our knowledge and based on the information and explanations provided to us, there are no qualifications or adverse remarks in the standalone audit reports of the subsidiaries of the company.

For **S. Daga & CO.,**
Chartered Accountants
(ICAI FRN: 0000669S)

Manish Kumar Jain
Partner
M.No. 237592

Place: Hyderabad
Date: 28.05.2026
UDIN:26237592GVKYZJ6627

Annexure - A to Independent Auditors' Report

Referred to in paragraph 1 (f) of the Independent Auditors' Report of even date to the members of Pokarna Limited on the consolidated financial statements for the year ended March 31, 2026.

Report on the Internal Financial Controls with reference to the financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

In conjunction with our audit of the consolidated financial statements of the Group as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to the financial statements of Pokarna Limited (hereinafter referred to as "the Holding Group") and its subsidiaries, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Group and its subsidiaries, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to the financial statements over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Group's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Group's internal financial controls with reference to the Consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to the Consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the Consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the Consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the Consolidated financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the Consolidated financial statements.

Meaning of Internal Financial Controls with reference to consolidated financial statement

A Group's internal financial control with reference to the Consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A Group's internal financial control with reference to the Consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Group are being made only in accordance with authorizations of management and directors of the Group; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Group's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated financial statement

Because of the inherent limitations of internal financial controls with reference to the Consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the Consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to the Consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Group and its subsidiary have in all material respects, an adequate internal financial controls with reference to the Consolidated financial statements and such internal financial controls were operating effectively as at March 31, 2026, based on the internal financial control with reference to the Consolidated financial statements criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **S. Daga & CO.,**
Chartered Accountants
(ICAI FRN: 0000669S)

Manish Kumar Jain
Partner
M.No. 237592

Place: Hyderabad
Date: 28.05.2026
UDIN:26237592GVKYZJ6627

Consolidated Balance Sheet

as at March 31, 2026

₹ In lakhs

	Note	As at March 31, 2026	As at March 31, 2025
ASSETS			
I Non-current assets			
(a) Property, plant and equipment	3	75298.48	74757.71
(b) Right-of-Use Assets	3	3314.37	4502.86
(c) Capital work-in-progress		38640.25	4055.74
(d) Intangible assets	3	53.74	72.38
(e) Financial assets			
(i) Loans	4(A)	98.35	128.35
(ii) Other financial assets	5(A)	1296.08	1401.65
(f) Deferred tax asset (net)	16	341.29	14.32
(g) Other non-current assets	6(A)	2530.84	2406.47
Total non-current assets		121573.40	87339.48
II Current assets			
(a) Inventories	7	14202.36	15665.60
(b) Financial assets			
(i) Trade receivables	8	14422.66	18559.06
(ii) Cash and cash equivalents	9	1360.81	7761.02
(iii) Bank balances other than (ii) above	10	4910.05	4570.08
(iv) Loans	4(B)	877.87	278.82
(v) Other financial assets	5(B)	225.94	305.66
(c) Current tax assets	11	81.55	100.59
(d) Other current assets	6(B)	3986.41	5737.40
Total current assets		40067.65	52978.23
III Assets held for sale and discontinued operations	35	-	-
TOTAL ASSETS		161641.05	140317.71
EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	12	620.08	620.08
(b) Other equity	13	85076.80	77177.55
Total equity		85696.88	77797.63
Liabilities			
II Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	14(A)	30292.20	21520.09
(ia) Lease liabilities	15(A)	2873.08	3918.15
(b) Provisions	18(A)	1201.53	1105.97
(c) Deferred tax liabilities (net)	16	5602.15	5354.41
(d) Other non-current liabilities	20(A)	5719.24	3232.13
Total non-current liabilities		45688.20	35130.75
III Current liabilities			
(a) Financial liabilities			
(i) Borrowings	14(B)	12339.74	11214.06
(ia) Lease liabilities	15(B)	307.50	299.77
(ii) Trade payables	21		
a) total outstanding dues of micro enterprises and small enterprises		252.87	224.08
b) total outstanding dues of creditors other than micro enterprises and small enterprises		4720.28	8694.81
(iii) Other financial liabilities	17	12.08	11.41
(b) Other current liabilities	20(B)	11015.72	4713.74
(c) Provisions	18(B)	1122.96	1137.02
(d) Current tax liabilities (net)	19	484.82	1094.44
Total current liabilities		30255.97	27389.33
IV Liabilities held for sale and discontinued operations	35	-	-
TOTAL EQUITY AND LIABILITIES		161641.05	140317.71
Notes forming part of the financial statements	1 - 47		

In terms of our report attached

For S.Daga & Co.
Chartered Accountants
(F.No.000669S)

Manish Kumar Jain
Partner
Membership No. 237592
Place : Hyderabad
Date : 28th May, 2026
UDIN:26237592GVKYZJ6627

For and on behalf of Board of Directors

Gautam Chand Jain
Chairman & Managing Director
(D.No: 00004775)

Rahul Jain
Managing Director
(D.No: 00576447)

M Viswanatha Reddy
Chief Financial Officer

Pratima Khandu Gulankar
Company Secretary

Consolidated Statement of Profit and Loss

for the Year ended March 31, 2026

₹ In lakhs

	Particulars	Note	Year ended March 31, 2026	Year ended March 31, 2025
	Continuing operations			
	Income			
I	Revenue from operations	22	57161.89	93012.77
II	Other income	23	2207.58	2121.40
III	Total income		59369.47	95134.17
IV	Expenses			
	a) Cost of raw material consumed	24	15453.55	30370.50
	b) Purchase of stock-in-trade		-	42.54
	c) Changes in stock of finished goods, work-in-progress and stock-in-trade	25	800.22	482.69
	d) Employee benefits expense	26	8347.04	9616.22
	e) Depreciation and amortization expense	27	4891.43	4418.54
	f) Finance costs	28	2976.02	3709.92
	g) Other expenses	29	15799.21	19918.15
	Total expenses		48267.47	68558.56
V	Profit before tax (III-IV)		11102.00	26575.61
VI	Tax expense:			
	a) Current tax	30	3128.42	7369.59
	b) Deferred tax		(87.40)	468.38
	Total tax expense		3041.02	7837.97
VII	Profit after tax from continuing operations (V-VI)		8060.98	18737.64
VIII	Discontinuing Operations			
	Profit/ (Loss) from discontinuing operations before tax		-	17.21
	Tax expense of discontinuing operations		-	-
	Profit/ (Loss) after tax from discontinuing operations		-	17.21
IX	Profit for the year (VII+VIII)		8060.98	18754.85
X	Other comprehensive income/(loss)			
	(i) Items that will not be reclassified to profit or loss		32.46	(4.94)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(8.17)	1.24
	Total other comprehensive income/(loss)		24.29	(3.70)
XI	Total comprehensive income for the year: (IX + X)		8085.27	18751.15
XII	Profit from continuing operations for the year attributable to:			
	(i) Equity owners of the Company		8060.98	18737.64
	(ii) Non-controlling interests		-	-
			8060.98	18737.64
XIII	Profit from discontinuing operations for the year attributable to:			
	(i) Equity owners of the Company		-	17.21
	(ii) Non-controlling interests		-	-
			-	17.21
XIV	OCI for the year attributable to:			
	(i) Equity owners of the Company		24.29	(3.70)
	(ii) Non-controlling interests		-	-
			24.29	(3.70)
XV	Total comprehensive income for the year attributable to:			
	(i) Equity owners of the Company		8085.27	18751.15
	(ii) Non-controlling interests		-	-
			8085.27	18751.15
XVI	Earnings per share for continuing operations - Basic and Diluted (in ₹)	31	26.00	60.44
XVII	Earnings per share for discontinuing operations - Basic and Diluted (in ₹)		-	0.06
XVIII	Earnings per share - Basic and Diluted (in ₹)		26.00	60.49
XIX	Nominal Value of share (in ₹)		2	2
	Notes forming part of the financial statements	1 - 47		

In terms of our report attached

For S.Daga & Co.
Chartered Accountants
(F.No.000669S)

Manish Kumar Jain
Partner
Membership No. 237592
Place : Hyderabad
Date : 28th May, 2026
UDIN:26237592GVKYZJ6627

For and on behalf of Board of Directors

Gautam Chand Jain
Chairman & Managing Director
(D.No: 00004775)

Rahul Jain
Managing Director
(D.No: 00576447)

M Viswanatha Reddy
Chief Financial Officer

Pratima Khandu Gulankar
Company Secretary

Consolidated Statement of Changes in Equity

for the Year ended 31st March, 2026

A) EQUITY SHARES

₹ In lakhs

Particulars	Balance as at 1st April 2025	Changes in Equity Share Capital due to prior period errors	Restated balance as at 1st April 2025	Changes in equity share capital during the year	Balance as at 31st March 2026
Equity shares of ₹ 2/- each issued,Subcribed and fully paid-up	620.08	-	620.08	-	620.08

₹ In lakhs

Particulars	Balance as at 1st April 2024	Changes in Equity Share Capital due to prior period errors	Restated balance at 1st April 2024	Changes in equity share capital during the year	Balance as at 31st March 2025
Equity shares of ₹ 2/- each issued,Subcribed and fully paid-up	620.08	-	620.08	-	620.08

B) OTHER EQUITY

₹ In lakhs

Particulars	Attributable to the equity owners of the Company				
	Reserves and Surplus			Items of Other Comprehensive Income (OCI)	Total other Equity
	General Reserve	Retained earnings	Securities Premium	Remeasurements of net defined benefit plans	
Balance as at 01.04.2025	980.36	75876.77	73.96	246.46	77177.55
Changes in Accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the current reporting period	980.36	75876.77	73.96	246.46	77177.55
Profit for the year	-	8060.98	-	-	8060.98
Other Comprehensive Income for the year	-	-	-	24.29	24.29
Dividends	-	(186.02)	-	-	(186.02)
Balance as at 31.03.2026	980.36	83751.73	73.96	270.75	85076.80

₹ In lakhs

Particulars	Attributable to the equity owners of the Company				
	Reserves and Surplus			Items of Other Comprehensive Income (OCI)	Total other equity
	General Reserve	Retained earnings	Securities Premium	Remeasurements of net defined benefit plans	
Balance as at 01.04.2024	**980.36**	**57307.94**	**73.96**	**250.16**	**58612.42**
Changes in Accounting policy or prior period errors	-		-	-	-
Restated balance at the beginning of the current reporting period	980.36	57307.94	73.96	250.16	58612.42
Profit for the year	-	18754.85	-	-	18754.85
Other Comprehensive Income for the year	-	-	-	(3.70)	(3.70)
Dividends	-	(186.02)	-	-	(186.02)
Balance as at 31.03.2025	**980.36**	**75876.77**	**73.96**	**246.46**	**77177.55**

In terms of our report attached

For S.Daga & Co.
Chartered Accountants
(F.No.000669S)

Manish Kumar Jain
Partner
Membership No. 237592
Place : Hyderabad
Date : 28th May, 2026
UDIN:26237592GVKYZJ6627

For and on behalf of Board of Directors

Gautam Chand Jain
Chairman & Managing Director
(D.No: 00004775)

Rahul Jain
Managing Director
(D.No: 00576447)

M Viswanatha Reddy
Chief Financial Officer

Pratima Khandu Gulankar
Company Secretary

Consolidated Statement of Cash Flow

for the year ended March 31, 2026

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(A) Cash flows from operating activities		
Profit before taxes	11102.00	26575.61
Adjustments:		
Depreciation and amortization expense	4891.43	4418.54
Loss/ (Profit) on Sale of property, plant and equipment (Net)	(5.71)	2.53
Gain on modification of lease	(81.01)	(6.28)
Unrealized foreign exchange (gain) / loss (Net)	(793.71)	(1217.74)
Net gain/ (loss) on fair valuation of Financial Assets measured at FVTPL	165.66	54.41
Allowance for credit losses	380.61	169.24
Finance costs	2736.25	3551.83
Interest income	(371.12)	(119.56)
Operating profit before working capital changes	**18024.40**	**33428.58**
Changes in working capital and other provisions:		
(Increase)\Decrease in Trade Receivables	4673.22	(6549.78)
(Increase)\Decrease in Inventories	1463.24	719.86
(Increase)\Decrease in Financial Assets	(873.58)	(3284.21)
(Increase)\Decrease in Non - Financial Assets	1637.47	(1800.68)
Increase\(Decrease) in Provisions	80.22	184.82
Increase\(Decrease) in Trade and Other Payables	(2945.44)	1939.48
Cash generated from operations	**22059.53**	**24638.07**
Income taxes paid, net	(3719.01)	(5506.03)
Net cash from/(used in) operating activities	**18340.52**	**19132.04**
Net cash from discontinued operations	-	(14.96)
Net cash from/(used in) from continuing and discontinued operating activities	**18340.52**	**19117.08**
(B) Cash flows from investing activities		
Purchase of property, plant and equipment	(32684.09)	(9768.81)
Proceeds from sale of property, plant and equipment	178.84	227.71
Interest income	374.49	126.47
Net cash from /(used in) investing activities	**(32130.76)**	**(9414.63)**
Net cash from discontinued operations	-	12.92
Net cash from /(used in) from continuing and discontinued investing activities	**(32130.76)**	**(9401.71)**
(C) Cash flows from financing activities		
Proceeds from Non-current borrowings (including current maturities)	15949.99	960.77
Repayment of Non-current borrowings (including current maturities)	(6882.83)	(8927.38)
(Repayment) / Proceeds from Current borrowings (Net)	(81.79)	1405.93
Principal payments of Lease Liabilities	(284.02)	(77.95)
Interest expense (including lease liabilities)	(2318.13)	(3248.16)
Dividend paid	(186.02)	(186.02)
Net cash from / (used in) financing activities	**6197.20**	**(10072.81)**
Net cash from discontinued operations	-	-
Net cash from / (used in) from continuing and discontinued financing activities	**6197.20**	**(10072.81)**
Net increase/ (decrease) in cash and cash equivalents	**(7593.04)**	**(357.44)**
Add: cash and cash equivalents at the beginning of the year	5865.79	5059.17
Effect of exchange gain on cash and cash equivalents	1188.84	1164.06
Cash and cash equivalents at the end of the year	**(538.41)**	**5865.79**
Cash and cash equivalents from continuing operations (refer note.9.1)	(538.41)	5865.79
Cash and cash equivalents from discontinued operations	-	-
Cash and cash equivalents from continuing and discontinued activities	(538.41)	5865.79

Consolidated Statement of Cash Flow

for the year ended March 31, 2026

₹ In lakhs

Change in Liability arising from Financing Activities	1st April 2025	Cashflow	Foreign Exchange movement/others	31st March 2026
Borrowing- Non-current (including current maturities)	26755.16	9067.16	928.28	36750.60
Borrowing - Current	4083.76	(81.79)	(19.85)	3982.12
Lease liability (including current maturities)	4217.92	(284.02)	(753.32)	3180.58
	35056.84	8701.35	155.11	43913.30

₹ In lakhs

Change in Liability arising from Financing Activities	1st April 2024	Cashflow	Foreign Exchange movement/others	31st March 2025
Borrowing- Non-current (including current maturities)	34417.25	(7966.61)	304.52	26755.16
Borrowing - Current	2679.31	1405.93	(1.48)	4083.76
Lease liability (including current maturities)	1236.76	(77.95)	3059.11	4217.92
	38333.32	**(6638.63)**	**3362.15**	**35056.84**

Note: Cash Flow Statement has been prepared under the Indirect Method, as set out in Ind AS 7 -'Statement of Cash Flows'.

In terms of our report attached

For **S.Daga & Co.**
Chartered Accountants
(F.No.000669S)

Manish Kumar Jain
Partner
Membership No. 237592
Place : Hyderabad
Date : 28th May, 2026
UDIN:26237592GVKYZJ6627

For and on behalf of Board of Directors

Gautam Chand Jain
Chairman & Managing Director
(D.No: 00004775)

Rahul Jain
Managing Director
(D.No: 00576447)

M Viswanatha Reddy
Chief Financial Officer

Pratima Khandu Gulankar
Company Secretary

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

1 Corporate information

The Consolidated Financial Statements comprises financial statement of ""Pokarna Limited"" ("" the Parent Company"") and its wholly owned subsidiaries Pokarna Engineered Stone Limited and Pokarna Foundation for the year ended 31.03.2026.

The Company and its subsidiaries are collectively referred to as 'the Group'.

The Group is principally engaged in the business:

(a) quarrying, manufacturing & processing and selling of Granite;

(b) manufacturing, processing and selling of high quality engineered quartz surfaces;and

(c) to implement, assist, facilitate or otherwise undertake programmes, projects and all activities relating to Corporate Social Responsibilities carried out by Pokarna Group companies.

2 Basis of preparation, measurement and material accounting policies

The material accounting policies applied by the Group in the preparation of its financial statements are listed below.

Such accounting policies have been applied consistently to all the periods presented in these financial statements, unless otherwise indicated.

2.1 Basis of preparation and measurement

(a) Basis of preparation

The Group financial statements are prepared in accordance with and in compliance, in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read along with Companies (Indian Accounting Standards) Rules, as amended and other relevant provisions of the Act. The presentation of the Financial Statements is based on Ind AS Schedule III of the Companies Act, 2013.

(b) Basis of measurement

The financial statements have been prepared on an accrual and going concern basis and in accordance with the historical cost convention, unless otherwise stated. All assets and liabilities are classified into current and non-current generally based on the criteria of realisation/settlement within a twelve month period from the balance sheet date.

2.2 Key accounting judgement, estimates and assumptions :

The preparation of the financial statements requires management to exercise judgment and to make estimates and assumptions. These estimates and associated assumptions are based on historical experiences and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognised in the period in which the estimate is revised if the revision affect only that period, or in the period of the revision and future periods if the revision affects both current and future period. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant affect on the amounts recognised in the financial statements are included in the following notes:

- Measurement of defined benefit obligations - Note 26
- Measurement and likelihood of occurrence of provisions and contingencies - Note 18 and 34
- Recognition of deferred tax assets/liabilities - Note 16
- Key assumptions used in discounted cash flow projections - Note 39
- Impairment of assets - Note 3
- Allowances for credit losses for finance receivables - Note 8
- Measurement of Right-of-use Asset and Lease liabilities - Note 3B and 42"

2.3 Recent Accounting Developments

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

A. Application of newly notified and amended Standards

1. Ind AS 21, The Effects of Changes in Foreign Exchange Rates:

   On 7 May 2025, MCA announced amendments to Ind AS 21, to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

   Based on the assessment, the amendment do not have any impact on Financial Statements of the Group.

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

2. Ind AS 1, Presentation of Financial Statements:

   On 13 August 2025, MCA announced amendments to Ind AS 1,which elaborate on guidance set out in Ind AS 1 by:

   - clarifying that the right to defer settlement of a liability for at least 12 months after the reporting period;

     a) must have substance, and

     b) must exist at the end of the reporting period;

   - stating that management's expectations around whether the settlement of a liability would be deferred or not, does not impact the classification of the liability;

   - including requirements for liabilities that can be settled using an entity's own instruments; and

   - stating that at the reporting date, the entity does not consider covenants that will need to be complied with in the future when considering the classification of the debt as current or non-current.

   In addition, an entity is required to disclose when a liability arising from a loan agreement is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months. Based on the assessment, the amendment do not have any impact on Financial Statements of the Group."

3. Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments - Disclosures:

   On 13 August 2025, MCA announced amendments to Ind AS 7and Ind AS 107 which introduced disclosure requirements with the objective to enable users of financial statements to assess how supplier finance arrangements affect an entity's liabilities, cashflows and exposure to liquidity risk.

   The amendment do not have any impact on Financial Statements of the Group.

4. IND AS 12, Income Taxes:

   On 13 August 2025, MCA announced amendments to Ind AS 12, which includes:

   - a temporary exception to the recognition and disclosure of deferred taxes arising from the implementation of the Pillar Two model rules; and

   - additional disclosure requirements targeted at a reporting entity's exposure to income taxes in periods in which the Pillar Two Model legislation is enacted or substantively enacted but not yet in effect.

   The amendment do not have any impact on Financial Statements of the Group.

B. Standards and Amendments notified but not yet effective

1. IND AS 1, Presentation of Financial Statements:

   Paragraph 74 of Ind AS 1 currently effective for the year ended 31 March 2026 requires the entity not to classify the liability as current, if there is a breach of a material covenant of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, however, the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

   MCA vide notification dated 13 August 2025, has introduced amendment under Paragraph 74 of Ind AS 1 which requires the entity to classify the liability as current under the aforementioned situation because, at the end of the reporting period, it does not have the right to defer its settlement for at least twelve months after that date. Such amendment has been made effective for annual reporting periods beginning on or after 01 April 2026 retrospectively in accordance with Ind AS 8.

   This amendment is not expected to have a material impact on the Group's Financial Statements.

2.4 Material accounting policies

A Principles of consolidation

The consolidated financial statements incorporate the financial statements of the Company and entities controlled by the Company i.e. its subsidiaries.

The financial statements of the Parent company and its subsidiary have been consolidated on a line-by-line basis together with the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transactions and the unrealized profits.

The financial statements of the Parent Company and its subsidiary have been consolidated using uniform accounting policies.

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

The following subsidiary companies are considered in the consolidated financial statements:

₹ In lakhs

Sl. No.	Name of the Subsidiary company	Country of incorporation	% of holding either directly or through subsidiaries	
			As at March 31, 2026	As at March 31, 2025
	Direct subsidiaries:			
1	Pokarna Engineered Stone Limited	India	100.00	100.00
	Indirect subsidiaries *			
2	Pokarna Foundation	India	100.00	100.00

* Effective holding % of the company directly and through its subsidiaries

B Property, plant and equipment

An item of property, plant and equipment is recognized as an asset if it is probable that the future economic benefits associated with the item will flow to the Group and its cost can be measured reliably. This recognition principle is applied to the costs incurred initially to acquire an item of property, plant and equipment and also to costs incurred subsequently to add to, replace part of, or service it. All other repair and maintenance costs, including regular servicing, are recognized in the statement of profit and loss as incurred. When a replacement occurs, the carrying value of the replaced part is de-recognized. Where an item of property, plant and equipment comprises major components having different useful lives, these components are accounted for as separate items.

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment. Cost includes all direct costs and expenditures incurred to bring the asset to its working condition and location for its intended use. Trial run expenses (net of revenue) are capitalized. Borrowing costs incurred during the period of construction is capitalized as part of cost of the qualifying assets.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognized in the statement of profit and loss.

Capital work-in-progress comprises cost of fixed assets that are not yet ready for their intended use at the year end.

Project development and pre-operative expenses attributable to project are allocated to the cost of the fixed assets. Others are written off over the period of five years from the year of commercial operations begins.

C Depreciation and amortisation of property, plant and equipment and intangible assets

Depreciation or amortization is provided so as to write off, on a straight line basis, the cost of property, plant and equipment and other intangible assets, including those held under finance leases to their residual value. These charges are commenced from the dates the assets are available for their intended use and are spread over their estimated useful economic lives or, in the case of leased assets, over the lease period, if shorter. The estimated useful lives of assets and residual values are reviewed regularly and, when necessary, revised. No further charge is provided in respect of assets that are fully written down but are still in use.

Depreciation on assets under construction commences only when the assets are ready for their intended use.

The estimated useful lives for the current and comparative periods are determined with reference to Schedule II to the Companies Act, 2013. Depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

Freehold land is stated at cost and is not depreciated.

D Intangible assets

(i) Intangible assets are stated at cost less accumulated amortization or impairment. Intangible assets are amortized on their estimated useful life of assets. Expenditure incurred in research phase is expensed as incurred.

Stripping costs

(ii) Stripping costs

The Group separates two different types of stripping costs that are incurred in surface mining activity:

(a) Developmental stripping costs and

(b) Production stripping costs

Developmental stripping costs which are incurred in order to obtain access to quantities of mineral reserves that will be mined in future periods are capitalized as part of mining assets. Capitalization of developmental stripping costs ends when the commercial production of the mineral reserves begins.

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

Production stripping costs are incurred to raw granite in the form of inventories and/or to improve access to deeper levels of material. Production stripping costs are accounted for as inventories to the extent the benefit from production stripping activity is realized in the form of inventories.

The Group recognizes a stripping activity asset in the production phase if, and only if, all of the following are met:

(i) It is probable that the future economic benefit (improved access to the mine) associated with the stripping activity will flow to the Group

(ii) The Group can identify the component of the mine for which access has been improved and

(iii) The costs relating to the improved access to that component can be measured reliably

Such costs are presented within mining assets (Intangible Assets). After initial recognition, stripping activity assets are carried at cost less accumulated amortization and impairment. The Stripping activity assets are amortized based on cost of inventory produced compared with expected cost.

E Right-of-use Assets

The Group's lease asset classes primarily consist of leases for Land and Buildings, Retail Outlets, Vehicles and Plant & Machinery. The Group assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether:

(i) the contract involves the use of an identified asset

(ii) the Group has the right to substantially all of the economic benefits from use of the asset through the period of the lease and

(iii) the Group has the right to direct the use of the asset.

(i) As a Lessee

At the date of commencement of the lease, the Group recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short term leases) and leases of low value assets. For these short term and leases of low value assets, the Group recognises the lease payments as an operating expense on a straight line basis over the term of the lease.

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.

A lease liability is remeasured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The remeasurement normally also adjusts the leased assets. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

(ii) As a Lessor

Leases for which the Group is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases. When the Group is an intermediate lessor, it accounts for its interests in the head lease and the sublease separately. The sublease is classified as a finance or operating lease by reference to the ROU asset arising from the head lease. For operating leases, rental income is recognized on a straight line basis over the term of the relevant lease.

F Provision for decommissioning, site restoration and environmental costs

Under Ind AS, cost of an item of property, plant and equipment or intangible assets includes the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period. Such cost of

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

decommissioning, restoration or similar liability is to be added to or deducted from the cost of the asset to which it relates; the adjusted depreciable amount of the asset is then depreciated prospectively over its remaining useful life.

The Group has liabilities related to restoration of mines and other related works, which are due upon the closure of certain of its production sites.

Such liabilities are estimated case-by-case based on available information, taking into account applicable local legal requirements. The estimation is made using existing technology, at current prices, and discounted using a discount rate where the effect of time value of money is material. The effect of the time value of money on the restoration and environmental costs liability is recognized in the statement of profit and loss.

G Impairment

(i) Financial assets (including receivables)

A financial asset not carried at fair value is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired can include default or delinquency by a debtor, restructuring of an amount due to the Group on terms that the Group would not consider otherwise, indications that a debtor or issuer will enter bankruptcy, or the disappearance of an active market for a security.

In accordance with Ind-AS 109, the Group applies expected credit loss (ECL) model for measurement and recognition of impairment loss for trade receivables.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as expense/income in the statement of profit and loss. This amount is reflected in a separate line in the statement of profit and loss as an impairment gain or loss.

(ii) Non-financial assets

The carrying amounts of the Group's non-financial assets, other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated each year at the same time.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit, or CGU").

The Group's corporate assets do not generate separate cash inflows. If there is an indication that a corporate asset may be impaired, then the recoverable amount is determined for the CGU to which the corporate asset belongs.

An impairment loss is recognized if the carrying amount of an asset or its CGU exceeds its estimated recoverable amount. Impairment losses are recognized in the statement of profit and loss. Impairment losses recognized in respect of CGUs are allocated to reduce the carrying amounts of the other assets in the unit (group of units) on a pro rata basis.

An impairment loss in respect of assets, impairment losses recognized in prior periods is assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

H Financial instruments

Financial assets

All financial assets are initially recognized at fair value except trade receivables that do not contain a significant financing component are measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

The Group derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the Group is recognized as a separate asset or liability. Financial assets and liabilities are offset and the net amount presented in the balance sheet when, and only when, the Group has a legal right to offset the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transaction costs and subsequently carried at amortized cost using the effective interest method, less any impairment loss.

The Group's financial assets include security deposits, cash and cash equivalents, trade receivables and deposits with banks. Cash and cash equivalents comprise cash balances and call deposits with original maturities of three months or less.

Investment in subsidiaries:

The Group has accounted for its investments in subsidiaries at cost.

Financial liabilities

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

The Group derecognizes a financial liability when its contractual obligations are discharged or cancelled or expire.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Group has a legal right to offset the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

The Group financial liabilities include Loans and borrowings and trade and other payables.

I Cash and bank balances:

Cash and bank balances consist of:

(i) Cash and cash equivalents - which includes cash in hand, deposits held at call with banks and other short term deposits which are readily convertible into known amounts of cash, are subject to an insignificant risk of change in value and have maturities of less than three months from the date of such deposits. These balances with banks are unrestricted for withdrawal and usage.

For the purpose of presentation in the statement of cash flows, cash and cash equivalents consists of cash and short-term deposits, as defined above, net of outstanding bank overdraft but including other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(ii) Other bank balances - which includes balances and deposits with banks that are restricted for withdrawal and usage.

J Employee benefits

(i) Short term employee benefits:

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid towards bonus if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

(ii) Post -employment benefits:

Defined contribution plans:

Provident Fund

Eligible employees of the Group receive benefits from provident fund, which is a defined contribution plan. Both the eligible employees and the Group make monthly contributions to the Government administered provident fund scheme equal to a specified percentage of the eligible employee's salary. employer contribution is charged to statement of profit and loss. Amounts collected under the provident fund plan are deposited with in a government administered provident fund. The Group has no further obligation to the plan beyond its monthly contributions.

Employee state Insurance Scheme

Eligible employees of the Group are covered under "Employees State Insurance Scheme Act 1948", which are also defined contribution schemes recognized and administered by Government of India.

The Group's contributions to these schemes are recognized as expense in statement of profit and loss

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

during the period in which the employee renders the related service. The Group has no further obligation under these plans beyond its monthly contributions.

Defined benefit plans:

The Group provides for gratuity, a defined benefit plan ("the Gratuity Plan") covering the eligible employees of the Group. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of the employment with the Group. Liability with regard to the Gratuity Plan is determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. The defined benefit plan for parent company (Granite division) is administered by a trust formed for this purpose through the Company gratuity Scheme.

The Group recognizes the net obligation of a defined benefit plan as a liability in its balance sheet. Gains or losses through re-measurement of the net defined benefit liability are recognized in other comprehensive income and are not reclassified to profit and loss in the subsequent periods. The actual return of the portfolio of plan assets, in excess of the yields computed by applying the discount rate used to measure the defined benefit obligation is recognized in other comprehensive income. The effect of any plan amendments is recognized in the statement of profit and loss.

Other long-term employee benefits

The liabilities for compensated absences which are not expected to occur within twelve months are measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using projected unit credit method. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognized in other comprehensive income and are not reclassified to profit and loss in the subsequent periods.

Group uses updated assumptions to determine current service cost and net interest for the remainder of the period after a plan amendment, curtailment or settlement; and recognise in profit or loss as part of past service cost, or a gain or loss on settlement, any reduction in surplus, even if that surplus was not previously recognised because of the impact of the asset ceiling.

K Inventories

Inventories are valued at lower of cost and net realizable value. Cost of raw materials, Stores and Spares, Consumables, Packing materials and traded goods are valued at Cost on First-In-First-Out (FIFO) basis. Cost includes expenditures incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition on normal operating capacity. The cost of finished goods and work in progress includes raw materials, direct labour, other direct costs and appropriate portion of variable and fixed overhead expenditure, computed on normal capacity.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

The Group assess the valuation of Inventories at each reporting period and write down the value for different finished goods based on their quality classes and ageing. Inventory provisions are provided to cover risks arising from slow-moving items, discontinued products, and net realizable value lower than cost. The process for evaluating these write-offs often requires to make subjective judgments and estimates, based primarily on historical experience, concerning prices at which such inventory will be able to be sold in the normal course of business, planned product discontinuances and introduction of competitive new products, to the extent each of these factors impact the Group's business.

L Provisions, contingent liabilities and contingent assets

Provisions

Provisions are recognized when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Group expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Notes to Consolidated Financial Statements

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Provision for Warranties

The Group generally provides a standard warranty for covering manufacturing defects for different periods of time, depending on the type of product and the customer when the product is sold or service provided to the customer. The Group records a provision for the estimated cost to repair or replace products under warranty, which is estimated, based primarily on historical experience as well as management judgment. The assumptions made in relation to the current period are consistent with those in the prior year. This provision is not discounted to the present value and is determined based on the best estimate required to settle the obligations at the Balance Sheet date.

Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Group or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Group does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets

Contingent assets are not recognised but disclosed in the financial statements when an inflow of economic benefits is probable.

M Government grants

Effective from 01st April 2019, the Group has adopted and opted Ind AS 20 policy for 'Accounting for Government Grants and Disclosure of Government Assistance' from 'Deferred Income recognised in Statement of Profit and Loss on a systematic basis over the useful life of the assets' to 'Option of deducting the same from carrying value'.

N Non-current assets held for sale

Non-current assets comprising assets and liabilities, that are expected to be recovered primarily through sale rather than through continuing use, are classified as held for sale. Immediately before classification as held for sale, the assets are remeasured in accordance with the Group's accounting policies. Thereafter generally the assets are measured at the lower of their carrying amount and fair value less cost to sell. Any impairment loss on initial classification as held for sale and subsequent gains or losses on re-measurement are recognized in the statement of profit and loss. Gains are not recognized in excess of any cumulative impairment loss.

Where a disposal group represents a separate major line of business or geographical area of operations, or is part of a single coordinated plan to dispose of a separate major line of business or geographical area of operations, then it is treated as a discontinued operation. The post-tax profit or loss of the discontinued operation together with the gain or loss recognized on its disposal are disclosed as a single amount in the statement of profit and loss, with all prior periods being presented on this basis.

O Income taxes

Income tax expense comprises current and deferred tax. Current tax and deferred tax are recognized in the statement of profit and loss except relating to items recognized directly in equity or in other comprehensive income.

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of Income Tax Act, 1961.

Deferred tax assets and liabilities are recognised for the future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax bases, and unutilised business loss and depreciation carry-forwards and tax credits. Such deferred tax assets and liabilities are computed separately for each taxable entity and for each taxable jurisdiction. Deferred tax assets are recognised to the extent it is probable that future taxable income will be available against which the deductible temporary differences, unused tax losses, depreciation carry-forwards and unused tax credits could be utilised. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Current and deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the group intends to settle its current tax assets and liabilities on a net basis.

The extent to which deferred tax assets can be recognised is based on an assessment of the probability that future taxable income will be available against which the deductible temporary differences and tax loss carryforwards can be utilised.

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

Minimum Alternate Tax credit is recognized as deferred tax asset only when and to the extent there is convincing evidence that the Group will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Group will pay normal income tax during the specified period.

P Revenue

Revenue is recognized at the amount of transaction price (net of variable consideration) when the performance obligations under contract are fulfilled and there are no unfulfilled obligations and amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Company.

The specific recognition criteria described below must also be met before revenue is recognized:

Goods Sold: Revenue from sale of goods are recognized when controls of the product are transferred in accordance with the terms of sale, and there is no unfulfilled obligation that could affect the customers' acceptance of the products and is net of trade discounts, sales returns, where applicable. accordingly export and domestic revenue is recognized when the performance obligations in our contracts are fulfilled.

Rendering of services: Revenue recognition is based on the terms and conditions as per the contracts entered into / understanding with the customers and the service is performed and there are no unfulfilled obligations. All revenues from services, as rendered, are recognised when persuasive evidence of an arrangement exists, the sale price is fixed or determinable and collectability is reasonably assured and are reported net of sales incentives, discounts based on the terms of the contract and applicable indirect taxes.

When two or more revenue generating activities or deliverables are provided under a single arrangement, each deliverable that is considered a separate unit of account is accounted for separately. The allocation of the consideration from revenue arrangement to its separate units of account is based on the relative fair value of each unit.

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and the effective interest rate applicable.

Dividend Income is recognized when the company's right to receive the payment has been established.

Export Benefits: Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

Expenditure

Expenditure is accounted on accrual basis.

Q Foreign currency

Items included in the financial statements of the Group are recorded using the currency of the primary economic environment (INR) in which the Group operates (the 'functional currency').

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transactions.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. Exchange differences arising on foreign exchange transactions during the year and on restatement of monetary assets and liabilities are recognized in the Statement of profit and loss of the year.

Non-monetary assets and liabilities carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currency are not translated.

The transactions like receipt or payment of advance consideration in a foreign currency are translated at the rates on the date of transaction . The date of transaction for the purpose of determing exchange rate is the date of initial recognition of the non-monetary prepayment asset or deferred income liability. If there are multiple payments or receipts in advance, a date of transaction is established for each payment or receipt.

R Finance income and finance cost

Finance income comprises interest income on funds invested and dividend income. Interest income is recognized as it accrues in the statement of profit and loss, using the effective interest method.

Finance costs comprise interest expense on borrowings and lease liabilities, unwinding of the discount on provisions, impairment losses recognized on financial assets, interest expense and penalties related to income tax.

S Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

T Segment reporting

Each of the reportable segments derives its revenues from the main products and hence these have been identified as reportable segments by the Group's chief operating decision maker ("CODM"). Segment revenue, result, assets and liabilities include the respective amounts identifiable to each of the segments and amount allocated on a reasonable basis. Unallocated expenditure consists of common expenditure incurred for all the segments and expenses incurred at corporate level. The assets and liabilities that cannot be allocated between the segments are shown as unallocated corporate assets and unallocated corporate liabilities respectively.

U Borrowing costs

Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

V Dividend declared

The Group recognizes a liability to make cash distributions to equity holders when the distribution is authorized and the distribution is no longer at the discretion of the Group. As per the corporate laws in India, a distribution is authorized when it is approved by the shareholders A corresponding amount is recognized directly in equity.

W Exceptional Items

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the Group. These are material items of income or expense that have to be shown separately due to their nature or incidence.

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

3. Property, plant and equipment & Intangible assets

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Property, plant and equipment		
A. Owned Assets	75298.48	74757.71
B. ROU Leased Assets	3314.37	4502.86
Total	**78612.85**	**79260.57**
Owned - Intangible assets	53.74	72.38

A. Owned Assets

₹ In lakhs

Particulars	Property, plant and equipment								Intangible assets			
	Land	Buildings	Factory & quarry buildings	Plant & equipment	Furniture & fixtures	Office equipment	Vehicles	Total of property, plant and equipment	Trade marks & brand name	Stripping cost activity asset	Software	Total of Intangible assets
1. Deemed Cost (Gross Carrying Amount)												
Balance as at 1st April 2024	2892.40	2005.25	25762.66	67751.96	562.20	1189.66	1775.06	101939.19	382.80	65.95	66.31	515.06
Additions	0.64	1.02	19.71	9396.18	-	88.53	435.33	9941.41	-	-	-	-
Disposals/ impairment	-	-	-	(359.99)	-	(6.16)	(10.51)	(376.66)	-	-	-	-
Relating to discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2025	**2893.04**	**2006.27**	**25782.37**	**76788.15**	**562.20**	**1272.03**	**2199.88**	**111503.94**	**382.80**	**65.95**	**66.31**	**515.06**
Balance as at 1st April 2025	2893.04	2006.27	25782.37	76788.15	562.20	1272.03	2199.88	111503.94	382.80	65.95	66.31	515.06
Additions	-	120.67	-	4285.50	11.20	76.95	565.28	5059.60	-	-	-	-
Disposals/ impairment	-	-	-	(381.51)	(0.42)	(14.66)	(135.80)	(532.39)	-	-	-	-
Relating to discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2026	**2893.04**	**2126.94**	**25782.37**	**80692.14**	**572.98**	**1334.32**	**2629.36**	**116031.15**	**382.80**	**65.95**	**66.31**	**515.06**
2. Accumulated Depreciation												
Balance as at 1st April 2024	-	539.61	5355.14	24946.51	248.88	894.87	855.91	32840.92	382.80	30.19	12.77	425.76
Depreciation/Amortisation for the year	-	52.86	807.54	2835.82	25.43	150.68	179.40	4051.73	-	4.31	12.61	16.92
Disposals/ impairment	-	-	-	(131.51)	-	(6.16)	(8.75)	(146.42)	-	-	-	-
Relating to discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2025	-	**592.47**	**6162.68**	**27650.82**	**274.31**	**1039.39**	**1026.56**	**36746.23**	**382.80**	**34.50**	**25.38**	**442.68**
Balance as at 1st April 2025	-	592.47	6162.68	27650.82	274.31	1039.39	1026.56	36746.23	382.80	34.50	25.38	442.68
Depreciation/Amortisation for the year	-	56.07	808.04	3116.74	25.12	153.89	196.75	4356.61	-	4.00	14.64	18.64
Disposals/ impairment	-	-	-	(249.65)	(0.36)	(14.66)	(105.50)	(370.17)	-	-	-	-
Relating to discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2026	-	**648.54**	**6970.72**	**30517.91**	**299.07**	**1178.62**	**1117.81**	**40732.67**	**382.80**	**38.50**	**40.02**	**461.32**
3. Carrying Amount (Net)												
At 31st March 2025	**2893.04**	**1413.80**	**19619.69**	**49137.33**	**287.89**	**232.64**	**1173.32**	**74757.71**	-	**31.45**	**40.93**	**72.38**
At 31st March 2026	**2893.04**	**1478.40**	**18811.65**	**50174.23**	**273.91**	**155.70**	**1511.55**	**75298.48**	-	**27.45**	**26.29**	**53.74**

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

3. Property, plant and equipment & Intangible assets (Comtd..)

3.1) Some of the assets acquired out of finance are under Hypothecation.

3.2) Details of security of property, plant and equipment subject to charge to secured borrowings - refer note. 14.1 & 14.3

3.3) Land includes cost of land admeasuring Acres 2.11 cents, which has been disputed by third parties pending disposal.

3.4) Capital work-in-progress ₹38640.25 lakhs (previous year ₹4055.74 lakhs) .

Capital work-in-progress ageing schedule as at 31st March 2026

₹ In lakhs

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	38547.79	92.46	-	-	38640.25
Projects temporarily suspended	-	-	-	-	-

Capital work-in-progress ageing schedule as at 31st March 2025

₹ In lakhs

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	3976.98	78.76	-	-	4055.74
Projects temporarily suspended	-	-	-	-	-

Capital work in progress, whose completion is overdue or has exceeded its cost compared to its original plan is ₹Nil (previous year ₹Nil)

B. ROU Leased Assets *

₹ In lakhs

Particulars	Leasehold Land	Building	Total
1. Deemed cost (Gross carrying amount)			
Balance as at 1st April 2024	1716.50	485.97	2202.47
Additions	0.00	3092.64	3092.64
Disposals/ transfer	-	(231.81)	(231.81)
Relating to discontinued operations		-	-
Balance as at 31st March 2025	**1716.50**	**3,346.80**	**5063.30**
Balance as at 1st April 2025	1716.50	3346.80	5063.30
Additions	-	123.34	123.34
Disposals/ transfer	(949.91)	-	(949.91)
Relating to discontinued operations		-	-
Balance as at 31st March 2026	**766.59**	**3470.14**	**4236.73**
2. Accumulated Depreciation			-
Balance as at 1st April 2024	194.35	220.77	415.12
Depreciation/ amortisation for the year	147.62	202.27	349.89
Disposals/ transfers	-	(204.57)	(204.57)
Relating to discontinued operations	-	-	-
Balance as at 31st March 2025	**341.97**	**218.47**	**560.44**
Balance as at 1st April 2025	341.97	218.47	560.44
Depreciation/ amortisation for the year	63.87	452.31	516.18
Disposals/ transfers	(154.26)	-	(154.26)
Relating to discontinued operations		-	-
Balance as at 31st March 2026	**251.58**	**670.78**	**922.36**
3. Carrying amount (net)			
At 31st March 2025	**1374.53**	**3128.33**	**4502.86**
At 31st March 2026	515.01	2799.36	3314.37

*'refer Note 42

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

4. Loans

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
A. Non-current loans		
Loan receivables considered good -unsecured		
Other loans	98.35	128.35
Total	**98.35**	**128.35**
B. Current loans		
Loan receivables considered good -unsecured		
Other loans	877.87	278.82
Total	**877.87**	**278.82**

5. Other financial assets

A. Non-current financial assets

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Deposits with maturity for more than 12 months		
Margin money given against a bank guarantee/letter of credit	1.94	14.34
Interest accrued on fixed deposits	0.34	0.24
Deferred payment charges	90.16	195.26
Security deposit	1203.64	1191.81
Total	**1296.08**	**1401.65**

B. Current financial assets

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Other-current financial assets	77.50	117.47
Interest accrued on fixed deposits	43.33	43.02
Deferred payment charges due within one year	105.11	145.17
Total	**225.94**	**305.66**

6. Other assets

A. Non-current assets

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Capital advances	2240.92	2081.11
Defer lease rentals	103.94	121.86
Other Non-Current Assets	185.98	203.50
Total	**2530.84**	**2406.47**

B. Current assets

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Indirect taxes receivable	2895.55	4124.34
Advance to suppliers	177.37	674.15
Prepaid expenses	913.49	938.91

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

6. Other assets (Contd..)

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Doubtful Advances	194.84	63.81
Less: Doubtful Advances	194.84	63.81
Total	3986.41	5737.40

7. Inventories

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Raw materials	3230.81	3114.01
Work-in-progress	162.58	218.70
Finished goods	6133.85	6877.95
Traded goods	-	-
Consumables, stores & spares	4409.83	5079.70
Packing material	265.29	375.24
Total	14202.36	15665.60
Details of materials in transit included in inventories above		
Raw materials	793.32	422.87
Consumables, stores & spares	524.82	1186.04
Packing material	19.65	59.69

8. Trade receivables

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Considered good -secured	-	-
Considered good -unsecured	14422.66	18559.06
Which have significant increase in credit risk	612.65	363.08
Credit impaired	-	-
Allowance for credit losses	(612.65)	(363.08)
Total	14422.66	18559.06

8.1 There are no outstanding debts due from directors or other officers of the company.

8.2 Trade receivables ageing schedule as at 31st March 2026

₹ In lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - Considered good	13259.29	1091.96	31.09	40.32	0.00	14422.66
(ii) Undisputed Trade receivables - Which have significant increase in credit risk	62.36	8.34	9.88	49.92	482.15	612.65
(iii) Undisputed Trade receivables - Credit impaired	-	-	-	-	-	-
	13321.65	1100.30	40.97	90.24	482.15	15035.31
Less: Allowance for Credit losses						(612.65)
Total Trade receivable						14422.66

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

8. Trade receivables (Contd..)

Trade receivables ageing schedule as at 31st March 2025

₹ In lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - Considered good	18177.60	33.20	93.42	157.63	97.21	18559.06
(ii) Undisputed Trade receivables - Which have significant increase in credit risk	127.02	0.91	26.46	52.05	156.64	363.08
(iii) Undisputed Trade receivables - Credit impaired						
	18304.62	**34.11**	**119.88**	**209.68**	**253.85**	**18922.14**
Less: Allowance for Credit losses						(363.08)
Total Trade receivable						**18559.06**

9. Cash and cash equivalents

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Cash in hand	1.40	3.96
Balances with banks:		
On current accounts*	1359.41	6855.32
On cash credit accounts	-	901.74
Total	**1360.81**	**7761.02**

9.1 For the purpose of statement of cash flows, cash and cash equivalents comprise of following:

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and cash equivalents	1360.81	7761.02
Less: Cash credit [refer note. 14(B)]	(1899.22)	(1895.23)
Total	**(538.41)**	**5865.79**

* Includes ₹8.48 lakhs (previous year ₹54.38 lakhs) earmarked CSR activities.

10. Other bank balances

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Margin money given against a bank guarantee/letter of credit		
with maturity for more than 3 months but less than 12 months	4410.24	4139.88
In unpaid dividend account	5.25	8.75
In Deposit Accounts*	494.56	421.45
Total	**4910.05**	**4570.08**

* Includes ₹441.50 lakhs (previous year ₹368.39 lakhs) earmarked CSR activities.

11. Current tax assets

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Advance Income Tax	81.55	100.59
Less: Provision for Tax	-	-
Total	**81.55**	**100.59**

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

12. Share capital

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Authorized:		
10,00,00,000 (previous year 10,00,00,000)		
equity shares of ₹2/- each (₹2/-) par value	2000.00	2000.00
Issued, subscribed and fully paid-up:		
3,10,04,000 (previous year 3,10,04,000)		
equity shares of ₹2/- each (₹2/-) fully paid-up	620.08	620.08
Total	620.08	620.08

12.1 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	No. of shares	No. of shares
At the beginning of the period	31004000	31004000
Issued during the period	-	-
Outstanding at the end of the period	31004000	31004000

12.2 Terms / rights attached to equity shares:

The group has only one class of equity shares having a par value of ₹2/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

12.3 Details of shareholders holding more than 5% shares

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	% holding	No. of shares	% holding
Equity shares of ₹2 /- each fully paid				
Gautam Chand Jain	15943885	51.43	15943885	51.43
Kotak Mahindra Mutual Fund	2785249	8.98	2870167	9.26
Bowhead India Fund	1595989	5.15	1300294	4.19

12.4 Details of shareholders holding of Promoters

Equity shares

S.No.	Promoter Name	No. of shares as at March 31, 2026	% of total shares as at March 31, 2026	No. of shares as at March 31, 2025	% of total shares as at March 31, 2025	% of change during the year
1	Gautam Chand Jain	15943885	51.43%	15943885	51.43%	0.00%
2	Vidya Jain	500000	1.61%	500000	1.61%	0.00%
3	Rahul Jain	498500	1.61%	498500	1.61%	0.00%
4	Neha Jain	500000	1.61%	500000	1.61%	0.00%
5	Megha Jain	125000	0.40%	125000	0.40%	0.00%
6	Harshita Jain	5	0.00%	5	0.00%	0.00%

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

13. Other equity

Refer Statement of Changes in Equity for detailed movement in Equity balance

A. Summary of Other Equity balance

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Securities Premium	73.96	73.96
General reserve	980.36	980.36
Retained Earnings	83751.73	75876.77
Items of Other comprehensive income		
- Remeasurement of defined benefit plans	270.75	246.46
Total	85076.80	77177.55

B. Nature and purpose of reserves

a) **Securities Premium :** The amount received in excess of face value of the equity shares is recognised in Securities Premium Reserve.

b) **General Reserve:** The company has transferred a portion of the net profit of the Company before declaring dividend to general reserve pursuant to the earlier provisions of Companies Act 1956. Mandatory transfer to general reserve is not required under the Companies Act 2013.

c) **Retained Earnings:** Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve,dividends or other distributions paid to shareholders.

d) **Items of Other Comprehensive Income:**

Remeasurement of Net Defined Benefit Plans: Differences between the interest income on plan assets and the return actually achieved, and any changes in the liabilities over the year due to changes in actuarial assumptions or experience adjustments within the plans, are recognised in other comprehensive income and are adjusted to retained earnings.

14. Borrowings

A. Non-current

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Secured loans - From banks (refer note. 14.1 & 14.3)		
Term loans in Indian rupees	19848.54	7680.56
Term loans in Foreign currency	5430.73	8276.95
Secured loans - From others (refer note. 14.1 & 14.3)		
Term loans in Indian rupees	113.04	28.94
Unsecured loans		
Loans & advances from related parties		
Loans from directors	2156.08	2033.64
Inter Corporate Deposits	2743.81	3500.00
Total	30292.20	21520.09

B. Current

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Secured loans - From banks		
Current maturities of long term borrowings:		
From banks -secured (refer note. 14.1 & 14.3)		
Term loans in Indian rupees	2984.27	2908.04
Term loans in Foreign currency	3407.55	2310.70

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

14. Borrowings (Contd..)

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
From others -secured (refer note. 14.3)		
Term loans in Indian rupees	66.58	16.33
Working capital loans - repayable on demand (refer note. 14.1 & 14.3)		
Cash Credit Facilities in Indian rupees	1899.22	1895.23
Packing credit loans in Foreign currency	3286.56	1412.33
Bill discounting facilities in Foreign currency	695.56	2671.43
Total	12339.74	11214.06

Nature of security and terms of repayment for secured borrowings:

In respect of Parent company

14.1 Term loan in Indian rupees of ₹Nil lakhs & working capital facilities of ₹1632.05 lakhs from Union Bank of India are secured by hypothecation of first charge on all immovable and movable properties including machineries, current assets such as inventories, book debts and other receivables of the company, both present and future and personal properties of some of the directors and personal guarantees of the Directors Mr. Gautam Chand Jain, Mr. Prakash Chand Jain and Mr. Rahul Jain.

Cash credit facility in Indian rupees carries interest @ 1Y MCLR+1.25% i.e., 10.15%, Packing credit loans in foreign currency and Bill discounting facilities in Foreign currency carries interest @ SOFR+100 bps i.e.,4.7448%.

Term loans in Indian rupees of ₹26.95 lakhs are for purchase of assets, secured by hypothecation of respective assets.

Loan amounting to ₹2156.08 lakhs from Directors of the Company is Unsecured and carries Interest @ 9.50%. The said loan is repayable within 3 years from end of the year.

14.2 Maturity profile of term loans from banks are as set out below:

₹ In lakhs

Particulars	Terms of Repayment	2026-27	2027-28	2028-29	2029-30
Term Loans of ₹26.95 lakhs (interest rate of 9.12%)	Repayable monthly instalments till Dec 27	14.87	12.08	-	-

In respect of subsidiary company

14.3 a. Term loan in Indian rupees of ₹21483.54 lakhs and Term loan in foreign currency of ₹8838.28 lakhs from Union Bank of India for Unit 2 at Mekaguda Gram Panchayat, Dooskal Village, Ranga Reddy District is secured by a first charge on Land, Building and Movable fixed assets created out of bank finance of Unit-2 and 2nd charge on Land, Building and Plant & Machinery of Unit-1 at Visakhapatnam and also 2nd charge on Current assets of the Company as a additional collateral security and personal guarantees of the Directors Mr. Gautam Chand Jain, Mr. Prakash Chand Jain and Mr. Rahul Jain.

b. Term loan in Indian rupees of ₹32.75 lakhs from Union Bank of India is secured by exclusive charge on assets created out of bank finance and negative lien on the existing securities (offered to existing limits) and personal guarantees of the Directors Mr. Gautam Chand Jain, Mr. Prakash Chand Jain and Mr. Rahul Jain.

c. Term Loan in Indian rupees UGECL of ₹209.39 lakhs and UGECL Ext. ₹478.60 lakhs from Union Bank of India is secured by 2nd charge with existing credit facilities.

d. Term loans in Indian rupees of ₹781.20 lakhs are for purchase of assets from Banks and others is secured by hypothecation of respective assets.

e. Working capital facilities of ₹4249.29 lakhs from Union bank of India are secured by first charge on Land, Building and Plant & Machinery of Unit-1 at Visakhapatnam and 2nd charge on Land, Building and Plant & Machinery of Unit-2 Hyderabad and personal guarantees of the Directors Mr. Gautam Chand Jain, Mr. Prakash Chand Jain and Mr. Rahul Jain.

Cash credit facilities in Indian rupees carries interest @ 1Y MCLR+0.75% i.e., 9.35%, Packing credit loans in foreign currency carries interest @ SOFR+100 bps i.e.,4.75% and Bill discounting facility in foreign currency carries interest @ SOFR+75 bps i.e., to 4.50%.

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

14. Borrowings (Contd..)

f. Inter Corporate Deposit of ₹2743.81 lakhs from Pokarna Fabrics Pvt Ltd is Unsecured and carries Interest @ 9.10%. The said deposit is repayable within 3 years from end of the year.

14.4 Maturity profile of term loans from banks are as set out below:

₹ In lakhs

Particulars		2026-27	2027-28	2028-29	2029-30 & Beyond
a. Term loans in Foreign currency ₹8838.28 lakhs (interest @ 4.80% (Six months SOFR plus 100bps), Indian Rupees ₹6610.35 lakhs interest @9.60% (1Y MCLR+1.00%)	Repayable in 12 quarterly instalments	5639.55	5639.55	4169.53	-
b. Term loans in Indian Rupees ₹ 14873.19 lakhs interest @9.35% (1Y MCLR+ 0.75%)	Repayable in 24 quarterly instalments from June 2028	-	-	1500.00	13,373.19
c. Term loan ₹32.75 lakhs (interest rate of 9.40% 1Y MCLR+0.40%)	Repayable in 2 Monthly instalments	32.75	-	-	-
d. Term loan ₹209.39 lakhs (interest 9.25% or 1Y MCRL+0.60% whichever is lower)	Repayable in 4 monthly instalments	209.39	-	-	-
e. Term loan ₹478.60 lakhs (interest 9.25% or 1Y MCRL+0.60% whichever is lower)	Repayable in 21 monthly instalments	273.49	205.11	-	-
f. Term Loans ₹781.20 lakhs (interest 8% to 9.25%)	Repayable monthly instalments till March 2031	288.35	289.12	103.64	100.09

14.5 The group has satisfied all the covenants prescribed in terms of borrowings.

15. Lease Liabilities

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
A. Non-Current		
Lease liability (refer note. 42)	2873.08	3918.15
Total	2873.08	3918.15
B. Current		
Lease liability (refer note. 42)	307.50	299.77
Total	307.50	299.77

16. Deferred tax

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax liabilities (net)		
Deferred tax liabilities		
Property, plant & equipment	6985.11	6421.16
	6985.11	6421.16
Deferred tax asset		
Receivables	77.54	39.97
Provisions	1305.42	1026.78
	1382.96	1066.75
Total	5602.15	5354.41

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

16. Deferred tax (Contd..)

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax Asset (net)		
Deferred Tax Asset		
Receivables	125.69	67.47
Provisions	107.59	107.83
Carryover losses	583.16	325.57
	816.44	500.87
Deferred Tax Liabilities		
Property, plant & equipment	475.15	486.55
	475.15	486.55
Total	341.29	14.32

Deferred tax liabilities (net)

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
At the start of the year	5340.09	4334.20
Unused tax credit	-	538.75
Charge/ (Credit) to statement of P&L	(79.23)	467.14
At the end of the year	5260.86	5340.09

Component of deferred tax liabilities/(asset)

₹ In lakhs

Deferred tax asset in relation to:	As at March 31, 2025	Charge/(credit) to profit or loss	As at March 31, 2026
Property, plant and equipment	6949.68	552.55	7502.23
Provisions	(1176.57)	(278.40)	(1454.97)
Carryover losses	(325.58)	(257.59)	(583.17)
Receivables	(107.44)	(95.79)	(203.23)
Total	5340.09	(79.23)	5260.86

17. Other financial liabilities

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Interest accrued but not due on borrowings	6.83	2.66
Unpaid dividend	5.25	8.75
	12.08	11.41

18. Provisions

A. Non-current

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
For employee benefits		
Gratuity (refer note. 26(1a))	939.36	866.11
Compensated absence (refer note. 26(1b))	234.60	213.56
Others		
Restoration liability	27.57	26.30
Total	1201.53	1105.97

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

18. Provisions (Contd..)

B. Current

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
For employee benefits		
Gratuity (refer note. 26(1a))	95.87	72.37
Compensated absence (refer note. 26(1b))	37.79	19.22
Others		
Warranties	989.30	1045.43
Total	1122.96	1137.02

₹ In lakhs

18.1	Particulars	Opening Balance	Provision recognized	Provision utilized	Closing Balance
	Provision for warranty	1045.43	-	56.13	989.30

Product warranties: The subsidiary company gives warranties on its products in the nature of repairs / replacement, which fail to perform satisfactorily during warranty period. Provision made represents the amount of the expected cost of meeting such obligation on account of rectification / replacement. The timing of outflows is expected to be within a period of 1- 2 year.

₹ In lakhs

18.2	Particulars	Opening Balance	Provision during the year	Related to Discontinued operations	Closing balance
	Restoration Liability	26.30	1.27		27.57

19. Current tax liabilities (net)

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for income tax	3128.32	6774.55
Less: Advance tax	2643.50	5680.11
Total	484.82	1094.44

20. Other liabilities

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
A. Non-Current		
Creditors for capital expenditure	5719.24	3232.13
Total	5719.24	3232.13
B. Current		
Advance received from customers	1499.19	156.25
Creditors for capital expenditure	6823.51	1500.47
Statutory liabilities	103.43	188.59
Other liabilities	2589.59	2868.43
Total	11015.72	4713.74

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

21. Trade payables

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
a) total outstanding dues of micro enterprises and small enterprises	252.87	224.08
b) total outstanding dues of creditors other than micro enterprises and small enterprises	4720.28	8694.81
Total	4973.15	8918.89

21.1 Trade payables ageing schedule as at 31st March 2026

₹ In lakhs

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME - Undisputed dues	252.87	-	-	-	252.87
(ii) Others - Undisputed dues	4673.84	26.69	15.77	3.98	4720.28
Total	4926.71	26.69	15.77	3.98	4973.15

Trade payables ageing schedule as at 31st March 2025

₹ In lakhs

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME - Undisputed dues	224.08	-	-	-	224.08
(ii) Others - Undisputed dues	8616.94	71.73	6.14	0.00	8694.81
Total	8841.02	71.73	6.14	0.00	8918.89

21.2 Disclosure in accordance with Section 22 of micro, small and medium enterprises development Act, 2006

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
a) Principal amount and interest due to suppliers registered under the MSMED Act and remaining unpaid at the year end	-	-
b) Interest due to suppliers registered under the MSMED Act and remaining unpaid as at the year end	-	-
c) Principal amount paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
d) Interest paid, under section 16 of MSMED Act, to suppliers registered under the Act, beyond the appointed day during the year	-	-
e) Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
f) Interest accrued and remaining unpaid at the end of accounting year	-	-
g) Further interest remaining due and payable for earlier years	-	-

The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Group, regarding the status of registration of such vendor under the said Act, as per the intimation received from them on the request made by the Group.

22. Revenue from operations

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Sale of products	57084.00	92692.22
Sale of services	77.89	320.55
	57161.89	93012.77

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

23. Other income

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest income on		
Bank deposits	346.96	95.64
Others	41.82	35.68
Income tax refund	4.85	3.59
Scrap sales	59.96	79.78
Other income	2.98	1.10
Insurance claim	20.88	1.31
Profit on sale of property, plant & equipment	12.62	0.68
Exchange gain	1434.53	1636.11
Gain on modification of lease	81.01	6.28
Export Benefits	201.97	261.23
Total	**2207.58**	**2121.40**

24. Cost of raw material consumed

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Opening stock	3114.01	3129.36
Add: Purchases	15570.35	30355.15
	18684.36	**33484.51**
Less: Closing stock	3230.81	3114.01
Total	15453.55	**30370.50**

25. Changes in stock of finished goods, work-in-progress and stock-in-trade

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Inventories at the beginning of the year		
Finished goods	6877.95	7303.88
Work-in-progress	218.70	275.46
Stock-in-trade	-	-
	7096.65	**7579.34**
Inventories at the end of the year		
Finished goods	6133.85	6877.95
Work-in-progress	162.58	218.70
Stock-in-trade	-	-
	6296.43	**7096.65**
Total	800.22	**482.69**

26. Employee benefits expense

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries, wages, bonus & allowances	7460.32	8830.78
Contribution to provident fund and other funds	236.63	228.42
Retirement benefits	292.60	242.67
Staff welfare expense	357.49	314.35
Total	8347.04	**9616.22**

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

26. Employee benefits expense (Contd..)

26.1 Employee benefits:

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Defined contribution plan		
Employer's contribution to provident fund	223.31	212.30

Defined benefit plan

The present value of obligation is determined based on actuarial valuation using the projected unit credit method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The employees' gratuity fund scheme managed by a trust (Funded with Life Insurance Corporation of India for Granite Division of the parent company) is a defined benefit plan.

The obligation for compensated absence is recognized in the same manner as gratuity.

a) Retiring gratuity:

(i) The following table sets out the amounts recognised in the financial statements in respect of retiring gratuity plan:

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Change in defined benefit obligations:		
Obligation at the beginning of the year	962.63	840.87
Current service costs	139.94	114.09
Interest costs	61.13	56.81
Remeasurement (gain)/losses	3.29	26.38
Benefit paid	(115.26)	(75.52)
Obligation at the end of the year	**1051.73**	**962.63**

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Change in plan assets:		
Fair value of plan assets at the beginning of the year	24.16	61.90
Interest income	1.28	2.88
Remeasurement gain/(losses)	(0.04)	0.46
Employers' contributions	41.30	34.05
Benefits paid	(50.20)	(75.13)
Fair value of plan assets at the end of the year	**16.50**	**24.16**

Amounts recognised in the balance sheet consists of:

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Fair value of plan assets	(16.50)	(24.16)
Present value of obligation	1051.73	962.63
	1035.23	**938.47**
Recognised as:		
Retirement benefit liability - Current	95.87	72.37
Retirement benefit liability - Non-current	939.36	866.10

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

26. Employee benefits expense (Contd..)

Expenses recognised in the statement of profit and loss consists of:

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Employee benefits expenses:		
Current service costs	139.94	114.09
Interest costs	59.85	53.93
Past service cost -(vested benefits)	-	-
	199.79	168.02
Other comprehensive income:		
(Gain)/loss on plan assets	0.05	(0.45)
Actuarial (gain)/loss arising from changes in demographic Assumption	-	-
Actuarial (gain)/loss arising from changes in financial assumption	(75.82)	34.86
Actuarial (gain)/loss arising from changes in experience adjustments	79.10	(8.48)
	3.33	25.93
Expenses recognised in the statement of profit and loss	203.12	193.95

(ii) The key assumptions used in accounting for retiring gratuity is as below:

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate (per annum)	7.16%	6.58%
Rate of escalation in salary (per annum)	8.00%	8.00%

(iii) The estimates of future salary increases considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors.

(iv) The parent company expects to contribute ₹15.00 lakhs to its gratuity plan for the next year.

(v) The table below outlines the effect on obligation in the event of a decrease/increase of 1% in the assumptions used.

As at March 31, 2026

₹ In lakhs

Assumption	Value of obligation		Impact on obligation	
	Increase by 1%	decrease by 1%	Increase by 1%	decrease by 1%
Discount rate	955.62	1165.73	(96.11)	114.00
Salary rate	1154.97	960.06	103.24	(91.67)

As at March 31, 2025

₹ In lakhs

Assumption	Value of obligation		Impact on obligation	
	Increase by 1%	decrease by 1%	Increase by 1%	decrease by 1%
Discount rate	868.59	1074.51	(94.04)	111.88
Salary rate	1065.72	873.00	103.09	(89.63)

The above sensitivities may not be representative of the actual change as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

26. Employee benefits expense (Contd..)

b) Compensated absence:

(i) The following table sets out the amounts recognised in the financial statements in respect of compensated absence:

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Change in defined benefit obligations:		
Obligation at the beginning of the year	232.78	192.12
Current service costs	78.00	61.62
Interest costs	14.80	13.04
Remeasurement (gain)/losses	(35.79)	(20.98)
Benefit paid	(17.40)	(13.02)
Obligation at the end of the year	**272.39**	**232.78**

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Change in plan assets:		
Fair value of plan assets at the beginning of the year	-	-
Interest income	-	-
Remeasurement gain/(losses)	-	-
Employers' contributions	17.40	13.02
Benefits paid	(17.40)	(13.02)
Fair value of plan assets at the end of the year	-	-

Amounts recognised in the balance sheet consists of:

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Fair value of plan assets	-	-
Short term compensated absence liability	-	-
Present value of obligation	272.39	232.78
	272.39	**232.78**
Recognised as:		
Retirement benefit liability - Current	37.79	19.22
Retirement benefit liability - Non-current	234.60	213.56

Expenses recognised in the statement of profit and loss consists of:

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Employee benefits expenses:		
Current service costs	78.00	61.61
Interest costs	14.81	13.04
Past Service cost	-	-
	92.81	**74.65**
Other comprehensive income:		
(Gain)/loss on plan assets	-	-
Actuarial (gain)/loss arising from changes in demographic Assumption	-	-
Actuarial (gain)/loss arising from changes in financial assumption	(22.18)	8.62
Actuarial (gain)/loss arising from changes in experience adjustments	(13.61)	(29.61)
	(35.79)	**(20.99)**
Expenses recognised in the statement of profit and loss	**57.02**	**53.66**

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

26. Employee benefits expense (Contd..)

(ii) The key assumptions used in accounting for compensated absence is as below:

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate (per annum)	7.16%	6.58%
Rate of escalation in salary (per annum)	8.00%	8.00%

(iii) The estimates of future salary increases considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors.

(iv) The table below outlines the effect on obligation in the event of a decrease/increase of 1% in the assumptions used.

As at March 31, 2026

₹ In lakhs

Assumption	Value of obligation		Impact on obligation	
	Increase by 1%	decrease by 1%	Increase by 1%	decrease by 1%
Discount rate	246.04	304.09	(26.35)	31.70
Salary rate	303.09	246.38	30.70	(26.01)

As at March 31, 2025

₹ In lakhs

Assumption	Value of obligation		Impact on obligation	
	Increase by 1%	decrease by 1%	Increase by 1%	decrease by 1%
Discount rate	207.88	262.94	(24.90)	30.16
Salary rate	261.81	208.32	29.03	(24.46)

The above sensitivities may not be representative of the actual change as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

27. Depreciation & Amortization expense

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation on Property, plant & equipment (owned assets)	4356.61	4051.73
Depreciation on Property, plant & equipment (leased assets) (refer note.42)	516.18	349.89
Amortization on intangible assets	18.64	16.92
Total	4891.43	4418.54

28. Finance costs

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest on borrowings:		
- Banks	2082.66	2298.34
- Others	685.25	959.32
Interest expense on lease liability(refer note.42)	331.92	208.07
Interest on taxes / duties	75.81	103.91
Exchange Fluctuation considered as Interest cost	413.95	304.52
	3589.59	3874.16
Less: Amount Capitalised	613.57	164.24
Total	2976.02	3709.92

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

29. Other expenses

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Consumption of stores & spares	4259.30	7297.37
Packing material	784.80	1182.83
Processing & job work expenses	205.01	317.02
Power and fuel	1769.44	2190.00
Repairs and maintenance:		
- Plant and machinery	120.27	142.37
- Building	354.96	13.36
- Others	107.88	80.90
Cutter and driller charges	67.20	45.44
Rent (refer note.42)	70.05	36.29
Rates and taxes	183.08	157.58
Deferred lease expense written off	19.37	11.98
Insurance	405.01	370.94
Communication charges	69.73	61.77
Printing & stationery	22.06	37.16
Travelling & conveyance expenses	393.51	320.01
Electricity charges	23.42	52.46
Vehicle maintenance	485.36	548.20
Auditors remuneration	30.47	30.55
Advertisement	1.73	5.00
Professional & consultancy	397.76	356.29
Commission to non-executive directors	38.29	79.38
Directors sitting fees	48.00	50.00
Donations	58.42	38.68
CSR activity expenses	412.16	236.47
Fees & subscriptions	40.61	37.35
Government royalty and dead rent	511.01	303.84
Carriage outwards	1861.17	3190.99
Security charges	181.57	171.09
Sales commission	62.26	3.91
Discounts and claims	28.58	497.89
Business promotion expenses	2174.14	1696.06
Allowance for credit losses	380.61	169.24
Bank charges	72.44	92.73
Impairment / loss on sale of PPE	6.91	3.21
Miscellaneous expenses	152.63	89.79
Total	**15799.21**	**19918.15**

29.1 - Auditors remuneration

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Statutory audit	29.75	29.75
Certification	-	-
Out of pocket expenses	0.72	0.80

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

29. Other expenses (Contd..)

29.2 - Corporate social responsibility (CSR)

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(i) Amount required to be spent by the company during the year	412.16	236.47
(ii) Amount of expenditure incurred (on purpose other than construction /acquisition of assets)	10.00	104.00
(iii) Shortfall at the end of the year *	402.16	132.47
(iv) Total of previous years shortfall	228.10	223.15
(v) Reasons for shortfall	Pertains to ongoing projects	Pertains to ongoing projects
(vi) Nature of CSR activities	Health, Sanitation, Education & Rural Development	Health, Sanitation, Education & Rural Development
(vii) Details of related party transactions	Nil	Nil
(viii) Where a provision is made with respect to liability incurred by entering into a contractual obligation, the movement in the provision during the year shall be shown separately	Nil	Nil

*The unspent amount will be transferred to unspent CSR account within 30 days from the end of the financial year, in accordance with the Companies Act, 2013 read with the CSR Amendment Rules.

30. Effective tax rate

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Income taxes		
A) Income tax expense/(benefit) recognised in the statement of profit and loss		
Current tax from continuing operations	3128.42	7369.59
Deferred tax from continuing operations	(87.40)	468.38
Deferred tax from discontinued operations	-	-
Deferred tax on comprehensive income	8.17	(1.24)
Total	**3049.19**	**7836.73**
B) Reconciliation of income tax expense		
Profit / (loss) before tax	11102.00	26575.61
Other comprehensive Income	32.46	(4.94)
Effective tax rate	30.00%	27.00%
Computed effective tax expense	3285.38	7050.81
Tax effect of:		
Expenses disallowed	1724.84	1305.67
Allowable items from IT act	(1856.85)	(1543.30)
Deductions under IT act	(24.95)	(42.31)
Reversal of Unutilised MAT credit	-	538.75
Prior year Tax	-	59.96
Current tax provision (A)	**3128.42**	**7369.58**
Continued operations		
Incremental deferred tax liability on account of PPE and intangible assets	552.55	750.06
Incremental deferred tax asset on account of financial assets and other items	(631.77)	(282.91)
Discontinued operations		
Incremental deferred tax liability on account of PPE and intangible assets	-	-
Incremental deferred tax asset on account of financial assets and other items	-	-
Deferred tax provision (B)	**(79.22)**	**467.15**
Tax expense recognised in the statement of profit and loss (A+B)	**3049.20**	**7836.73**
Effective tax rate	27.39%	27.24%

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

31. Earnings per share (EPS)

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(i) Face value of equity share (in ₹)	2.00	2.00
(ii) Weighted average number of equity shares outstanding	31004000	31004000
(iii) Profit for the year (continuing operations)	8060.98	18737.64
(iv) Weighted average earnings per share from continuing operations (basic and diluted) (in ₹)	26.00	60.44
(v) Profit/ (Loss) for the year (discontinued operations)	-	17.21
(vi) Weighted average earnings per share from discontinued operations(basic and diluted) (in ₹)	-	0.06
(vii) Profit for the year (total operations)	8060.98	18754.85
(viii) Weighted average earnings per share (basic and diluted) (in ₹)	26.00	60.49

32. Details of Remuneration paid to Executive and Non-Executive Directors

During the year 2025-26

₹ In lakhs

		Remuneration	Perquisites	Commission	Sitting Fee	Total
Gautam Chand Jain	Managing Director	180.00	16.47	569.27	-	765.74
Rahul Jain	Joint Managing Director	120.00	-	645.74	-	765.74
Apurva Jain	Executive Director	30.00	-	-	-	30.00
Prakash Chand Jain	Non-Executive Director	-	-	7.66	7.00	14.66
Agnihotra Dakshina Murty Chavali	Non-Executive Independent Director	-	-	7.66	9.00	16.66
Prashanth Nandigala	Non-Executive Independent Director	-	-	7.66	9.00	16.66
Paulomi Romi Dhawan	Non-Executive Independent Director	-	-	7.66	9.00	16.66
Jayshree Rajesh Sanghani	Non-Executive Independent Director	-	-	-	7.00	7.00
Gautam Sawang	Non-Executive Independent Director	-	-	7.66	7.00	14.66
Total		**330.00**	**16.47**	**1253.31**	**48.00**	**1647.78**

During the year 2024-25

₹ In lakhs

		Remuneration	Perquisites	Commission	Sitting Fee	Total
Gautam Chand Jain	Managing Director	180.00	14.79	1,392.97	-	1,587.76
Rahul Jain	Joint Managing Director	120.00	-	1,467.76	-	1,587.76
Apurva Jain	Executive Director	27.87	-	-	-	27.87
Prakash Chand Jain	Non-Executive Director	-	-	15.88	6.00	21.88
Agnihotra Dakshina Murty Chavali	Non-Executive Independent Director	-	-	15.88	12.00	27.88
Prashanth Nandigala	Non-Executive Independent Director	-	-	15.88	12.00	27.88
Paulomi Romi Dhawan	Non-Executive Independent Director	-	-	15.88	12.00	27.88
Jayshree Rajesh Sanghani	Non-Executive Independent Director	-	-	15.88	8.00	23.88
Gautam Sawang	Non-Executive Independent Director	-	-	-	-	-
Total		**327.87**	**14.79**	**2940.13**	**50.00**	**3332.79**

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

33. Related party disclosures :

As per IND AS 24, the disclosures of transactions with the related parties are given below:

List of related parties where control exists and related parties with whom transactions have taken place and relationships:

a) **Names of the associates:**

Pokarna Fabrics Pvt Limited

b) **Names of Key management personnel**

Gautam Chand Jain, Rahul Jain, Paras Kumar Jain*, Vishwanath Reddy, Pratima Khandu Gulankar^, Disha Jindal^

c) **Close members of KMP**

Raaj Kumar Jain, Ashok Chand Jain,Vidya Jain, Rekha Jain, Ritu Jain, Pratik Jain, Neha Jain,Megha Jain, Gautam Chand Jain (HUF), Prakash Chand Jain (HUF), Southend Extension

d) **Name of executive & non-executive director**

Prakash Chand Jain, Apurva Jain

^Disha Jindal resigned as Company secretary w.e.f. 8th May 2024. Pratima Khandu gulankar appointed as Company Secretary w.e.f. 1st August, 2024.

*Paras Kumar Jain resigned as CEO w.e.f. 26th June 2025

A. Compensation of Key management personnel of the Group

The amount mentioned below represents remuneration paid and debited to the Group. The compensation includes salary, employer's contribution to PF, LTA, bonus, medical and termination benefits. The CMD, MD, Whole Time Directors, CFO and Company Secretary are regarded as Key management personnel in terms of Companies act, 2013.

₹ In lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Short-term employee benefits	1680.51	3579.37
Post-employment pension, provident fund and medical benefits	1.18	1.35
Termination benefits*	-	-
Total compensation paid to Key management personnel	**1681.69**	**3580.72**

* Expenses towards gratuity and leave encashment provisions are determined actuarially on an overall basis at the end and, accordingly, have not been considered in the above information.

B. Transactions with key management personnel and other related parties - 2025-26 (2024-25)

₹ In lakhs

Nature of the transaction	Key Management personnel	Executive & Non-executive directors	Associates / other related parties	Close Members of KMP	Total
Sales					
Goods and services, net	-	-	-	0.24	0.24
	-	-	-	-	-
Expenses					
Remuneration	1650.51	30.00	-	24.00	1704.51
	(3551.50)	(27.87)	-	(24.00)	(3603.37)
Commission & Sitting fee	-	14.66	-	-	14.66
	-	(21.88)	-	-	(21.88)
Rent & taxes	18.12	14.04	34.33	96.89	163.38
	(17.85)	(9.62)	(34.33)	(91.69)	(153.49)
Interest	191.58	-	270.90	-	462.48
	(183.30)	-	(574.91)	-	(758.21)
Rent Deposits given	5.30	5.30	-	17.09	27.69
	-	-	-	-	-

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

33. Related party disclosures : (Contd..)

₹ In lakhs

Nature of the transaction	Key Management personnel	Executive & Non-executive directors	Associates / other related parties	Close Members of KMP	Total
Dividend Paid					
Dividend	98.65	-	-	6.75	105.40
	(98.29)	-	-	(7.11)	(105.40)
Loans & advances					
Loans received	170.00	-	-	-	170.00
	-	-	-	-	-
Carrying amount					
Payables	2573.42	8.97	2773.63	-	5356.02
	(2861.09)	(19.04)	(3500.00)	0.00	(6380.13)
Rent deposit - receivable	14.53	12.48	23.20	92.81	143.02
	(9.23)	(7.18)	(23.20)	(75.72)	(115.33)

Disclosure in respect of material transactions with KMP and other related parties during the year:

₹ In lakhs

S.No	Particulars	Relationship	Year ended March 31, 2026	Year ended March 31, 2025
1	Sales			
	Goods & Services, net			
	Southend Extension	Close members of KMP	0.24	-
2	Expenses			
	Remuneration			
	Gautam Chand Jain	Key management personnel	765.74	1587.76
	Rahul Jain	Key management personnel	765.74	1587.76
	Apurva Jain	Executive director	30.00	27.87
	Neha Jain	Close Members of KMP	24.00	24.00
	Viswanatha Reddy	Key management personnel	69.15	69.15
	Disha Jindal	Key management personnel	-	0.77
	Pratima Khandu Gulankar	Key management personnel	12.75	7.52
	Paras Kumar Jain	Key management personnel	37.13	298.54
	Commission & Sitting fee			
	Prakash Chand Jain	Non-executive director	14.66	21.88
	Rent & taxes			
	Pokarna Fabrics Pvt Limited	Associate	34.33	34.33
	Gautam Chand Jain	Key management personnel	11.86	16.81
	Prakash Chand Jain	Non-executive director	8.74	8.74
	Gautam Chand Jain (HUF)	Close Members of KMP	14.70	14.70
	Prakash Chand Jain (HUF)	Close Members of KMP	15.27	15.27
	Vidya Jain	Close Members of KMP	15.00	9.78
	Ritu Jain	Close Members of KMP	14.25	14.27
	Pratik Jain	Close Members of KMP	-	6.62
	Rekha Jain	Close Members of KMP	25.99	19.37
	Ashok Chand Jain (HUF)	Close Members of KMP	11.68	11.68
	Apurva Jain	Executive Director	5.30	0.88
	Rahul Jain	Key management personnel	6.26	1.04
	Interest			
	Pokarna Fabrics Pvt Limited	Associate	270.90	574.91
	Gautam Chand Jain	Key management personnel	164.81	158.70
	Rahul Jain	Key management personnel	26.77	24.60
	Dividend			
	Gautam Chand Jain	Key management personnel	95.66	95.30
	Vidya Jain	Close Members of KMP	3.00	3.00
	Neha Jain	Close Members of KMP	3.00	3.00
	Rahul Jain	Key management personnel	2.99	2.99
	Raaj Kumar Jain	Close Members of KMP	-	0.36
	Megha Jain	Close Members of KMP	0.75	0.75

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

33. Related party disclosures : (Contd..)

₹ In lakhs

S.No	Particulars	Relationship	Year ended March 31, 2026	Year ended March 31, 2025
3	Loans & Advances			
	Loans received			
	Gautam Chand Jain	Key management personnel	170.00	-
4	Rent Deposits given			
	Ritu Jain	Close Members of KMP	11.79	-
	Apurva Jain	Executive director	5.30	-
	Rahul Jain	Key management personnel	5.30	-
	Vidya Jain	Close Members of KMP	5.30	-
	Carrying amount			
5	Payables			
	Pokarna Fabrics Pvt Limited	Associate	2773.63	3500.00
	Gautam Chand Jain	Key management personnel	2055.83	2152.86
	Rahul Jain	Key management personnel	512.27	698.52
	Viswanatha Reddy	Key management personnel	4.19	8.73
	Pratima Khandu Gulankar	Key management personnel	1.13	0.98
	Apurva Jain	Executive director	1.31	3.16
	Prakash Chand Jain	Non-executive director	7.66	15.88
6	Rent deposit receivable			
	Pokarna Fabrics Pvt Limited	Associate	23.20	23.20
	Prakash Chand Jain	Non-executive director	7.18	7.18
	Gautam Chand Jain (HUF)	Close Members of KMP	16.44	16.44
	Prakash Chand Jain (HUF)	Close Members of KMP	17.10	17.10
	Rekha Jain	Close Members of KMP	16.48	16.48
	Ashok Chand Jain (HUF)	Close Members of KMP	11.34	11.34
	Gautam Chand Jain	Key management personnel	9.23	9.23
	Ritu Jain	Close Members of KMP	11.79	-
	Apurva Jain	Executive director	5.30	-
	Rahul Jain	Key management personnel	5.30	-
	Vidya Jain	Close Members of KMP	12.48	7.18
	Rekha Jain	Close Members of KMP	7.18	7.18

34. Contingent liabilities and commitments

34.1 Contingent liabilities :

₹ In lakhs

	Particulars	As at March 31, 2026	As at March 31, 2025
a.	Letter of credits outstanding	447.46	27129.81
b.	Bank guarantee	32.00	32.00
c.	Claims against the Group / disputed liabilities not acknowledged as debts:		
i)	Income tax matters, pending decisions on various appeals made by the company and by the department. Amount deposited ₹ Nil (previous year ₹ Nil)	253.61	144.38
ii)	Excise matters (including service tax), amount deposited ₹17.48 lakhs (previous year ₹23.06 lakhs)	385.20	396.34
iii)	Sales tax matters, amount deposited ₹ 3.31 lakhs (previous year ₹ 3.31 lakhs)	20.76	20.76
iv)	Goods and Service Tax (GST) matters, amount deposited ₹77.16 lakhs (previous year ₹36.66)	611.49	630.00
v)	Mines & geology matters, amount deposited ₹ Nil (previous year ₹ Nil)	4657.12	1317.54
vi)	Wheeling charges ,transmission charges and FSA charges payable to TSSPDC	299.21	299.21
vii)	As per the amendment in The Payment of Bonus Act, 1965 notified on1 January 2016, which was effective retrospectively from 1st April, 2014, the Group on the legal advice decided not to implement in view of the interim order dated 26th April, 2016 of Hon'ble Andhra Pradesh High Court allowing stay on the amendment with retrospective effect till the time its constitutional validity is established.	72.03	72.03
viii)	Other matters disputed	139.72	176.54

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

34. Contingent liabilities and commitments (Contd..)

34.2 Capital commitments

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Estimated amount of contracts remaining to be executed on capital account not provided for	3276.40	26662.17

34.3 Other Commitments:

i) Granite processing units of the parent company situated at Aliabad and Toopronpet village are registered as a 100% export oriented units ("EOU"), and are exempted from Customs and Central Excise duties and levies on imported & indigenous capital goods and stores & spares. The Company has executed a Bond Cum Legal Undertaking to pay Customs duty, Central Excise duty, levies and liquidated damages payable, if any, in respect of imported and indigenous capital goods and stores & spares, consumed duty free, in the event that certain terms and conditions are not fulfilled. As on 31st March,2026, the Company has a positive Net Foreign Exchange Earning, as defined in the Foreign Trade Policy 2009-2014, 2015-2020 and 2021-2026 wherever applicable.

ii) Obligations towards environmental protection measures in respect of quarry leases ₹564.72 lakhs (previous year ₹416.75 lakhs)

iii) The undertaking of the subsidiary company situated at Atchutapuram, Visakhapatnam being a SEZ has executed a legal undertaking for obligations regarding proper utilization and accountable of goods, including capital goods, stores & spares, raw materials, components and consumables including fuels, imported or procured duty free and regarding achievement of positive net foreign exchange earning. As on 31st March,2026, the Company has a positive Net Foreign Exchange Earning, as defined in the SEZ Act,2005.

iv) The undertaking of the subsidiary company situated at Mekaguda Gram panchayat and Dooskal village, Ranga Reddy Dist. is registered as a 100% export oriented unit ("EOU"), and is exempted from customs and central excise duties, GST and levies on imported & indigenous capital goods and stores & spares. The company has executed a bond cum legal undertaking to pay customs duty, central excise detests, levies and liquidated damages payable, if any, in respect of imported and indigenous capital goods and stores & spares, consumed duty free, in the event that certain terms and conditions are not fulfilled. As on 31st March,2026, the Company has a positive Net Foreign Exchange Earning, as defined in the foreign trade policy 2023 2009-2014, 2015-2020 and 2021-2026 wherever applicable.

v) The Group is also involved in other lawsuits, claims, investigations and proceedings, including trade mark and commercial matters, which arise in the ordinary course of business. However, there are no material claims on such cases.

34.4 Lease commitments of short term lease and low value lease

Lease commitments are the future cash out flows from the lease contracts which are not recorded in the measurement of lease liabilities. These include potential future payments related to leases of low value assets and leases with term less than twelve months.

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Not later than One year	36.12	40.25
Later than one year and not later than five years	-	-

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During the year ended 31 March 2025, the Company completed the disposal of its Apparel unit, which had been classified as a discontinued operation in accordance with Ind AS 105 – Non-current Assets Held for Sale and Discontinued Operations.

The disposal was completed on 31st March 2025 through a sale to Suiting House for a consideration of ₹ 197.50 lakhs (inclusive of taxes).

Details of discontinued operations are as under:

₹ In lakhs

Particulars	Discontinued operations	
	Year ended March 31, 2026	Year ended March 31, 2025
Revenue from operations	-	95.48
Expenses (net of other income)	-	75.89
Profit/(loss) before tax	-	19.59

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

35 (Contd..)

₹ In lakhs

Particulars	Discontinued operations Year ended March 31, 2026	Year ended March 31, 2025
Tax income / (expense)	-	-
Profit /(loss)after tax from discontinued operations	-	19.59
Other comprehensive income (net of tax of ₹Nil lakhs, p.y.₹Nil lakhs)	-	-
The major classes of assets and liabilities of the discontinued operations are as under:	-	-
Assets	-	-
Property, plant and equipment	-	-
Other financial assets	-	-
Deferred tax asset (net)	-	-
Other non-current assets	-	-
Inventories	-	-
Trade receivables	-	-
Cash and cash equivalents	-	-
Loans	-	-
Other current assets	-	-
Assets held for sale and discontinued operations (A)	-	**0.00**
Liabilities		
Trade payables	-	-
Other current liabilities	-	-
Liabilities held for sale and discontinued operations (B)	-	-
Net assets / (liabilities) of discontinued operations (A-B)	-	`
Net cash flows attributable to the operating, investing and financing activities of discontinued operations:		
Cash flows		
Operating	-	(12.59)
Investing	-	12.92
Financing	-	-

36. Segment Reporting

Disclosure of segment reporting for the year 2025-26 (2024-25):

(a) Information about Primary Business Segments:

₹ In lakhs

Description	Granite	Discontinued operations	Quartz Surfaces	Total
Sales to external customers	2269.44	-	54892.45	57161.89
	(2898.55)	(93.02)	(90114.22)	(93105.79)
Inter segment sales	-	-	-	-
	(2.38)	(2.38)	-	(4.76)
Total revenue	2269.44	-	54892.45	57161.89
	(2900.93)	(95.40)	(90114.22)	(93110.55)
Segment results				
Profit / (loss)	(1453.05)	-	15530.97	14077.92
	(1074.56)	(17.21)	(31360.08)	(30302.73)
Unallocable Expenses				(0.10)
				(0.01)
Interest expenses				2976.02
				(3709.92)
Income tax				3041.02
				(7837.97)
Profit after tax				8060.98
				(18754.85)
Other segment information:				
Capital expenditure	5.01	-	39656.12	39661.13
	(23.42)	-	(7554.00)	(7577.42)
Depreciation	423.19	-	4468.24	4891.43
	(542.24)	-	(3876.30)	(4418.54)

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

36. Segment Reporting (Contd..)

₹ In lakhs

Description	Granite	Discontinued operations	Quartz Surfaces	Total
Particulars of segment assets and liabilities:				
Segment assets	10202.09	-	151438.76	161640.85
	(10478.82)	-	(129838.79)	(140317.61)
Unallocable segment assets				0.20
				(0.10)
Segment liabilities	6347.62	-	69596.55	75944.17
	(5462.29)	-	(57057.79)	(62520.08)

(b) Information about secondary segments – geographical

Revenue attributable to location of customers is as follows

₹ In lakhs

Geographical Market	Year ended March 31, 2026				Year ended March 31, 2025			
	Granite	Discontinued operations	Quartz Surfaces	Total	Granite	Discontinued operations	Quartz Surfaces	Total
U S A	65.51	-	39593.88	39659.39	632.68	-	77744.00	78376.68
China	640.58	-	-	640.58	635.30	-	-	635.30
India	1148.10	-	1610.96	2759.06	1613.70	93.02	1571.77	3278.49
Rest of the world	415.25	-	13687.61	14102.86	16.87	-	10798.45	10815.32
Total	2269.44	-	54892.45	57161.89	**2898.55**	**93.02**	**90114.22**	**93105.79**

The entire activity pertaining to sales outside India is carried out from India.

Notes:

(i) The group has disclosed Business Segment as the primary segment. Segments have been identified taking into account the nature of the products, the differing risks and returns, the organisation structure and internal reporting system and which is also the basis on which the Chief Operating Decision Maker (CODM) reviews and assess the Group's performances. The operations predominantly relate to Granite and Quart Surfaces segments.

(ii) Segment Revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments as also amounts allocated on reasonable basis.

(iii) The Group's exposure to customers is diversified and there are five customer who contributes more than 10% each of the total revenue for the year ended March 31, 2026 and one customer for the year ended March 31, 2025 for Granite segment and there are three customers who contributes more than 10% each of the total revenue for the year ended March 31, 2026 and four customers for the year ended March 31, 2025 for Quartz surfaces segment.

37. Additional information pursuant to para 2 of general instructions for the preparation of the Consolidated Financial Statements

₹ In lakhs

March 31, 2026	Consolidated net assets		Consolidated Profit or loss		Consolidated OCI		Consolidated total comprehensive income	
	Percentage	₹ In lakhs	Percentage	₹ In lakhs	Percentage	₹ In lakhs	Percentage	₹ In lakhs
Parent								
Pokarna Limited	11%	9974.98	-11%	(973.69)	-10%	(2.52)	-11%	(976.21)
Indian Subsidiaries								
Pokarna Engineered Stone Ltd	89%	82253.20	111%	9650.59	110%	26.80	111%	9677.39
Pokarna Foundation	0%	0.20	0%	0.10	0%	-	0%	0.10
Sub Total	100%	92228.38	100%	8677.00	100%	24.28	100%	8701.28
Adjustments arising out of consolidation		(6531.50)		(616.02)		0.01		(616.01)
Total		85696.88		8060.98		24.29		8085.27

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

37. Additional information pursuant to para 2 of general instructions for the preparation of the Consolidated Financial Statements (Contd..)

₹ In lakhs

March 31, 2025	Consolidated net assets		Consolidated Profit or loss		Consolidated OCI		Consolidated total comprehensive income	
	Percentage	₹ In lakhs	Percentage	₹ In lakhs	Percentage	₹ In lakhs	Percentage	₹ In lakhs
Parent								
Pokarna Limited	13%	11137.21	-3%	(676.19)	-597%	22.02	-3%	(654.17)
Indian Subsidiaries								
Pokarna Engineered Stone Ltd	87%	73201.40	103%	20306.70	697%	(25.71)	103%	20280.99
Pokarna Foundation	0%	0.10	0%	(0.01)	0%	0.00	0%	(0.01)
Sub Total	**100%**	**84338.71**	**100%**	**19630.50**	**100%**	**(3.69)**	**100%**	**19626.81**
Adjustments arising out of consolidation		(6541.08)		(875.65)		-		(875.66)
Total		**77797.63**		**18754.85**		**(3.70)**		**18751.15**

38. Capital management

i) The board's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Board of Directors monitors the return on capital, which the Group defines as result from operating activities divided by total shareholders' equity.

ii) The board seeks to maintain a balance between the higher returns that might be possible with higher levels of borrowings and the advantages and security afforded by a sound capital position.

iii) The Group's adjusted net debt to equity ratio is as follows:

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Gross debt	42631.94	32734.15
Less: Cash and bank balances	6272.80	12345.44
Adjusted net debt	36359.14	20388.71
Total equity	85696.88	77797.63
Adjusted net debt to equity ratio	0.42	0.26

39. Financial instruments

Accounting classifications and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy:

31st March 2026

₹ In lakhs

Particulars	Carrying Amount			Fair Value		
	Other financial assets -amortised cost	Other financial liabilities - amortised cost	Total carrying amount	Level 1	Level 2	Level 3
Financial assets measured at fair value						
Security Deposit	1203.64	-	1203.64	-	1203.64	-
Deferred payment charges	195.27	-	195.27	-	195.27	-
Financial assets not measured at fair value						
Other loans	976.22	-	976.22	-	-	-
Accrued interest	43.67	-	43.67	-	-	-
Trade receivables	14422.66	-	14422.66	-	-	-
Cash and cash equivalents	6272.80	-	6272.80	-	-	-
Total	**23114.26**	**-**	**23114.26**	**-**	**1398.91**	**-**

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

39. Financial instruments (Contd..)

₹ In lakhs

Particulars	Carrying Amount			Fair Value		
	Other financial assets -amortised cost	Other financial liabilities - amortised cost	Total carrying amount	Level 1	Level 2	Level 3
Financial liabilities measured at fair value						
Lease liability	3180.58	-	3180.58	-	3180.58	-
Financial liabilities not measured at fair value						
Secured bank loans	37552.43	-	37552.43	-	-	-
Secured other loans	179.62	-	179.62	-	-	-
Loans from related parties	4899.89	-	4899.89	-	-	-
Trade payables	4973.15	-	4973.15	-	-	-
Accrued interest	6.83	-	6.83	-	-	-
Unpaid dividend	5.25	-	5.25	-	-	-
Total	50797.75	-	50797.75	-	3180.58	-

31st March 2025

₹ In lakhs

Particulars	Carrying Amount			Fair Value		
	Other financial assets -amortised cost	Other financial liabilities - amortised cost	Total carrying amount	Level 1	Level 2	Level 3
Financial assets measured at fair value						
Security Deposit	1191.81	-	1191.81	-	1191.81	-
Deferred payment charges	340.43	-	340.43	-	340.43	
Financial assets not measured at fair value						
Other loans	407.17	-	407.17	-	-	-
Accrued interest	43.26	-	43.26	-	-	-
Trade receivables	18559.06	-	18559.06	-	-	-
Cash and cash equivalents	12345.44	-	12345.44	-	-	-
Total	**32887.17**	-	**32887.17**	-	**1532.24**	-
Financial liabilities measured at fair value						
Lease liability	4217.92	-	4217.92	-	4217.92	
Financial liabilities not measured at fair value						
Secured bank loans	27155.24	-	27155.24	-	-	-
Secured other loans	45.27		45.27			
Loans from related parties	5533.64	-	5533.64	-	-	-
Trade payables	8918.89	-	8918.89	-	-	-
Accrued interest	2.66	-	2.66	-	-	-
Unpaid dividend	8.75	-	8.75	-	-	-
Total	**45882.37**	-	**45882.37**	-	**4217.92**	-

The fair value of financial instruments is determined using discounted cash flow analysis. The carrying amount of current financial assets and liabilities are considered to be the same as their fair values, due to their short term nature. The fair value of the long-term borrowings with floating-rate of interest is not impacted due to interest rate changes, and will be evaluated for their carrying amounts based on any change in the under-lying credit risk of the Company borrowing (since the date of inception of the loans). For financial assets and liabilities that are measured at fair value, the carrying amount is equal to the fair values.

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

40. Financial risk management objectives and policies

I. Overview

The Group has exposure to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk
- Operational risk

This note presents information about the Group's exposure to each of the above risks, the Group's objectives, policies and processes for measuring and managing risk, and the Group's management of capital. Further quantitative disclosures are included throughout these financial statements.

II. Risk management framework:

The Board of Directors has overall responsibility for the establishment and oversight of the Group's risk management framework. The Board is responsible for developing and monitoring the Group's risk management policies.

- **Credit risk**

i) Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Group's receivables from customers

ii) Trade and other receivables: The Group considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis and measurement of loss allowance using Life time expected credit loss throughout each reporting period.

iii) Cash and cash equivalents: The Group held cash and cash equivalents of ₹ **1360.81** lakhs as at 31 March 2026(previous year ₹7761.02 lakhs). The cash and cash equivalents are held with public sector banks and leading private sector bank. There is no impairment on cash and cash equivalents as on the reporting date and the comparative period.

iv) In respect of financial guarantees provided by the Parent Company to banks and financial institutions, the maximum exposure which the Company is exposed to is the maximum amount which the Company would have to pay if the guarantee is called upon. Based on the expectation at the end of the reporting period, the Company considers that it is more likely than not that such an amount will not be payable under the guarantees provided.

- **Liquidity risk**

i) Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

ii) The Group aims to maintain the level of its cash and cash equivalents and investments at an amount in excess of expected cash outflows on financial liabilities (other than trade payables) over the next six months. The Group also monitors the level of expected cash inflows on trade receivables and loans together with expected cash outflows on trade payables and other financial liabilities. This excludes potential impact of extreme circumstances that cannot be reasonably predicted, such as natural disaster.

iii) Exposure to Liquidity risk

The following are the remaining contractual maturities of financial liabilities at the reporting date.

₹ In lakhs

Particulars	Carrying amount	1 year or less	1-3 years	More than 3 years
Borrowings- secured	37732.05	12339.74	11919.03	13473.28
Borrowings- un-secured	4899.89	-	4,899.89	-
Trade payables	4973.15	4973.15	0.00	0.00
Lease liabilities	3180.58	307.50	603.89	2269.19
Other financial liabilities	12.08	12.08	-	-

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

40. Financial risk management objectives and policies (Contd..)

31st March 2025

₹ In lakhs

Particulars	Carrying amount	1 year or less	1-3 years	More than 3 years
Borrowings- secured	27200.51	11214.09	11713.19	4273.23
Borrowings- un-secured	5533.64	-	-	5533.64
Trade payables	8918.88	8918.89	-	-0.01
Lease liabilities	4217.92	299.78	749.23	3168.92
Other financial liabilities	11.61	11.61	-	-

- Market risk

i) **Market risk** is the risk that changes in market prices such as foreign exchange rates and interest rates prices, will affect the Group's income or the value of its financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables, long term debt and commodity prices. The Group is exposed to market risk primarily related to foreign exchange rate risk and interest rate risk.

₹ In lakhs

Particulars	As at March 31, 2026		As at March 31, 2025	
Currency	USD	EURO	USD	EURO
Borrowings	12820.40	-	14641.88	-
Trade receivables	13435.52	876.20	17689.19	484.42
Trade and other payables (including payable for capital goods)	323.95	13599.08	174.07	7133.28
Cash & Bank balances (Including deposits)	928.40	275.30	6491.49	191.75
Total	27508.27	14750.58	38996.63	7809.45

ii) **Currency risk:** The Group is exposed to foreign exchange risk arising from foreign currency transaction. The Group also imports and the risk is managed by regular follow up . The Group has a policy which is implemented when the foreign currency risk become significant.

A 10% appreciation/depreciation of the foreign currencies with respect to functional currency of the Group would result in an increase/decrease in the Group's net profit before tax by approximately **₹1203.02** lakhs for the year ended March 31, 2026 (previous year ₹54.44 lakhs).

iii) Interest rate risk : Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates, in cases where the borrowings are measured at fair value through the Statement of profit and loss. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

A reasonably possible change of 100 basis points in interest rate at the reporting date would have increased or decreased profit or loss by **₹224.06 lakhs** (previous year ₹275.48 lakhs). This analysis assumes that all other variables remain constant.

i) **Operational risk** is the risk of direct or indirect loss arising from a wide variety of causes associated with the Group's processes, personnel, technology and infrastructure, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of corporate behaviour. Operational risks arise from all of the Group's operations.

ii) The Group's objective is to manage operational risk so as to balance the avoidance of financial losses and damage to the Group's reputation with overall cost effectiveness and to avoid control procedures that restrict initiative and creativity.

iii) The primary responsibility for the development and implementation of controls to address operational risk is assigned to senior management within each business unit. This responsibility is supported by the development of overall standards for the management of operational risk in the following areas:

- Requirements for appropriate segregation of duties, including the independent authorization of transactions
- Requirements for the reconciliation and monitoring of transactions
- Compliance with regulatory and other legal requirements

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

- Documentation of controls and procedures
- Requirements for the periodic assessment of operational risks faced, and the adequacy of controls and procedures to address the risks identified
- Requirements for the reporting of operational losses and proposed remedial action
- Development of contingency plans
- Training and professional development
- Ethical and business standards
- Risk mitigation, including insurance when this is effective.

iv) Compliance with Group's standards is supported by a programme of periodic reviews undertaken by Internal Audit. The results of Internal Audit reviews are discussed with the management of the business unit to which they relate, with summaries submitted to the Audit Committee and Board of the Group.

41 Pokarna Engineered Stone Limited ("PESL") was selected by the U.S. Department of Commerce ("USDOC") as a "mandatory respondent" third administrative review of the Antidumping duty ("ADD") Order on the imports of quartz surface products from India and as a result, PESL's ADD assessment rate for the third review period continues to be 0% and also the ADD cash deposit continues to be 0% with effect from November 5, 2025.

For the fourth administrative ADD review, every party withdrew their review request, hence the AD duty of 0% as determined in third review period is final AD assessment rate for entries of the fourth review period. For the fifth administrative ADD review, petitioner have requested review of PESL and the review process is going on, whose preliminary result is expected in August 2026.

With regard to CVD review, none of the parties have requested for any of the review periods, hence the CVD duty of 2.34% as determined in investigation period is final CVD assessment rate for entries of the third as well as fourth review period.

There is no impact on the financials of the group.

42. Leases disclosures

As a Lessee

Movement in lease liability during the year:

₹ In lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	4217.92	1236.75
Additions on account of adoption of Ind As 116	123.34	3092.64
Adjustments on modification/ De-recognition of leases	(876.66)	(33.53)
Interest expenses on lease liability	331.92	208.07
Principal payments of lease liability	(615.94)	(286.01)
Closing Balance	**3180.58**	**4217.92**
Current	307.50	299.77
Non Current	2873.08	2918.15
Amounts recognised in the statement of cash flows		
Payments for leases In financing activity	615.94	286.02

₹ In lakhs

Amounts recognised in statement of profit or loss	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation expense on leased assets	516.18	349.89
Interest expense on lease liability	331.92	208.07
Rent expense-Short term leases and leases of low value assets	70.05	36.29
Total amount recognised in Profit or loss	**918.15**	**594.25**

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

43. Additional Regulatory Information

a) The Group has used the borrowings from banks and financial institutions for the specific purpose for which it has taken at the balance sheet date and quarterly returns or statements of current assets filed with banks are in agreement with the books of accounts.

b) The Group has not revalued its Property, Plant and Equipment and its intangible assets.

c) The Group is not holding any Benami Property and there are no proceedings initiated or pending against the Group.

d) The Group has not been declared wilful defaulter by any bank or financial institutions.

e) The Group does not have any relationship with Struck off Companies.

f) There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax act.

g) The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year.

h) There are no funds that have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Group; or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   There have been no funds that have been received by the Group from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

44 The Group evaluates events and transactions that occur subsequent to the balance sheet date but prior to the approval of financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements. As of 28th May 2026, there are no subsequent events to be recognised or reported that are not already disclosed.

Notes to Consolidated Financial Statements

for the Year ended 31 March, 2026

45. Dividend

₹ In lakhs

	Year ended March 31, 2026	Year ended March 31, 2025
Dividend on Equity shares paid during the year		
Final dividend for the FY 2024-25 [₹ 0.60 (Previous year ₹0.60) per equity share of ₹2 each]	186.02	186.02

Proposed Dividend:

The Board of Directors of Parent company at its meeting held on 28th May 2026 have recommended payment of final dividend of ₹0.60 (rupees sixty paisa only) per equity share of face value of ₹2/- each for the financial year ended 31st March 2026. The same amounts to ₹186.02 lakhs.

The above is subject to approval at the ensuing Annual General Meeting of the Company and hence is not recognised as a liability.

46 Previous year figures are regrouped, rearranged and reclassified wherever considered necessary in order to conform to the current years presentation.

47 The financial statements for the year ended 31st March 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 28th May 2026.

In terms of our report attached

For **S.Daga & Co.**
Chartered Accountants
(F.No.000669S)

Manish Kumar Jain
Partner
Membership No. 237592
Place : Hyderabad
Date : 28th May, 2026
UDIN:26237592GVKYZJ6627

For and on behalf of Board of Directors

Gautam Chand Jain
Chairman & Managing Director
(D.No: 00004775)

Rahul Jain
Managing Director
(D.No: 00576447)

M Viswanatha Reddy
Chief Financial Officer

Pratima Khandu Gulankar
Company Secretary

Notice of the Thirty-Fifth Annual General Meeting

NOTICE IS HEREBY GIVEN THAT THE 35th ANNUAL GENERAL MEETING OF THE MEMBERS OF POKARNA LIMITED (THE COMPANY) WILL BE HELD ON MONDAY, 27TH JULY, 2026 AT 11:00 A.M IST THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESSES:

Ordinary Business

1. **To receive, consider and adopt:**

    (a) the Audited Standalone Financial Statements of the Company consisting of the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the reports of the Board of Directors and the Auditor's report thereon;

    To consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolutions:**

    "RESOLVED THAT the audited Standalone financial statements of the Company consisting of the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the reports of the Board of Directors and the Auditor's report, as circulated to the Members, be and are hereby considered and adopted."

    (b) the Audited Consolidated Financial Statements of the Company consisting of the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the Auditor's Report thereon;

    To consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolutions:**

    "RESOLVED THAT the audited Consolidated financial statements of the Company consisting of the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the reports of the Board of Directors and the Auditors report, as circulated to the Members, be and are hereby considered and adopted."

2. **To declare Dividend on Equity Shares for the Financial Year 2025-26.**

    To consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolutions:**

    "RESOLVED THAT a dividend at the rate of ₹ 0.60 per equity share of ₹ 2/- each fully paid-up of the Company, as recommended by the Board of Directors, be and is hereby declared for the financial year ended March 31, 2026."

3. **To appoint a director in place of Mr. Prakash Chand Jain (DIN: 00084490), who retires by rotation and being eligible, offers himself for re-appointment:**

    To consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolutions:**

    "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Prakash Chand Jain (DIN: 00084490), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company."

SPECIAL BUSINESS:

4. **Re-Appointment of Mr. Gautam Chand Jain (DIN: 00004775), as the Chairman and Managing Director of the Company.**

    To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

    "**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V thereto, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], and based on the recommendation of the Nomination & Remuneration Committee and subject to such other approvals, permissions and sanctions as may be required, consent of the Members of the Company be and is hereby accorded for re-appointment of Mr. Gautam Chand Jain (DIN: 00004775) as Chairman & Managing Director of the Company for a period of five (5) years from 01 July 2026 to 30 June 2031, not liable to retire by rotation, upon the terms and conditions as set out in the Explanatory Statement annexed to this Notice and without any remuneration, salary, commission, perquisites, allowances or other monetary benefits from the Company unless specifically approved by the Board and the Members in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations.

RESOLVED FURTHER THAT the Directors and Company Secretary be and are hereby severally authorized to file the necessary returns with Registrar of Companies and to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution."

5. **Re-appointment of Mr. Rahul jain (DIN: 00576447) as a Managing Director of the Company.**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with Schedule V and other applicable provisions of the Act, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof], and based on the recommendation of the Nomination & Remuneration Committee and subject to such other approvals, permissions and sanctions as may be required, consent of the Members of the Company be and is hereby accorded to the re-appointment of Mr. Rahul Jain (DIN: 00576447) as the Managing Director of the Company for a period of five (5) years from May 02, 2026 to May 01, 2031, upon the terms and conditions set out in the Explanatory Statement annexed to this Notice, without any remuneration, salary, commission, perquisites, allowances or other monetary benefits from the Company unless specifically approved by the Board and the Members in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

RESOLVED FURTHER THAT the Directors and Company Secretary be and are hereby severally authorized to file the necessary returns with the Registrar of Companies and to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution."

By Order of the Board of Directors
For **Pokarna Limited**

Gautam Chand Jain
(DIN: 00004775)
Chairman and Managing Director

Date: 28th May, 2026
Place: Secunderabad

.

Name: **Pokarna Limited**
CIN: L14102TG1991PLC013299
Registered office address:
1st Floor, 105, Surya Towers, Secunderabad. -500003

Notes and Shareholder Information:

1. Ministry of Corporate Affairs (MCA), vide General Circular No. 03/2025 dated September 22, 2025 ("MCA circular") & the Securities and Exchange Board of India vide circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 ("SEBI circular") have allowed the Companies to conduct AGM through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Act, SEBI Listing Regulations and MCA Circular & SEBI Circular, the AGM of the Company is being held through VC/OAVM. The transcript of the AGM proceedings will be made available on the Company's website. The deemed venue for the AGM shall be the Registered Office of the Company.

2. Since the ensuing AGM is being held pursuant to the MCA Circulars through VC/OAVM which does not require physical attendance of Members at the AGM, the facility to appoint proxy by the Members will not be available for this AGM and therefore, Proxy Form and Attendance Slip are not annexed to this Notice.

3. Since AGM will be held through VC/OAVM, the Route Map is not required and hence, not annexed to this Notice.

4. Members are requested to carefully read the "Procedure for joining the AGM through VC/OAVM" given in this Notice.

5. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

6. Only those members, who are present in the meeting through VC/OAVM facility and have not casted their vote on resolutions through remote e-voting and are otherwise not barred from doing so, will be allowed to vote through e-voting system at the AGM ("InstaPoll").

7. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send scanned copy (PDF/ JPG Format) of its Board or governing body Resolution/ authorization etc., authorizing their representative to attend the AGM through VC/OAVM on their behalf and to vote via. remote e-voting. The said resolution/authorization shall be sent by email from through the registered email address to KFin Technologies Limited (KFin/RTA) at evoting@kfintech. com and to the Company at igrc@pokarna.com.

8. All investor related communication may be addressed to KFin at the following address:

Registered Address	**301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai, 400 070, Maharashtra.**
Address for Correspondence / Operations Centre	Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India - 500 032
Contact Person	Mr. S R Ramesh, Deputy Vice President - Corporate Registry
Email ID	einward.ris@kfintech.com
Toll Free Number	1800 309 4001

Registered Address	**301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai, 400 070, Maharashtra.**
WhatsApp Number	(91) 910 009 4099
Investor Support Centre	https://kprism.kfintech.com/
RTA Website	https://ris.kfintech.com
KPRISM (Mobile Application)	https://kprism.kfintech.com/signup

9. (a) In compliance with above mentioned circulars of MCA the Notice calling this AGM along with the Annual Report for FY 26 is being sent only by electronic mode to those Members whose e-mail addresses are registered with the Depository Participants or the Company's RTA. Members may kindly note that the Notice of AGM and Annual Report for FY 26 will also be available on the Company's website viz. www.pokarna. com and website of the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited (www.bseindia.com and www.nseindia.com).

   (b) In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for E-voting, he/she may obtain the User ID and Password in the manner as mentioned below:

   If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of https://evoting.kfintech.com/, the member may click "Forgot Password" and enter Folio No. or DP ID, Client ID and PAN to generate a password.

   Members who may require any technical assistance or support before or during the AGM are requested to contact KFintech at toll free number 1-800-309-4001 or write to them at evoting@kfintech.com.

10. In order to enable the Company to comply with MCA circulars issued for holding AGM via VC/OAVM and to participate in the green initiative in Corporate Governance, members are requested to register their email addresses in respect of shares held in electronic form with their Depository Participant(s) and in respect of shares held in physical form, the shareholder can be sent an email to evoting@kfintech.com for getting the password to the RTA with details of folio number and self- attested copy of PAN card at KFin Technologies Limited, Unit: Pokarna Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad 500 032 or by sending email to einward.ris@kfintech.com. Members are advised to receive the Notice convening the AGM and Annual Report for FY-26 via e-mail, by updating their email id by sending KYC forms to KFin Technologies Limited, Unit: Pokarna Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad 500 032 or by sending email to einward. ris@ kfintech.com. Notice of AGM can be downloaded through https://evoting. kfintech.com/public/Downloads.aspx.

11. Members holding shares in physical form can avail the facility of nomination on their shareholding pursuant to the provisions of Section 72 of the Act and for the same, they are advised to send their nomination in the prescribed Form No. SH-13 to KFin at the above- mentioned address. Members holding shares in electronic form may contact their respective Depository Participant(s) for availing this facility.

12. In terms of SEBI's circular dated April 20, 2018, members holding shares in physical form and whose PAN and Bank details are not updated in the records of KFin, are requested to submit their PAN and Bank Account details, along with self-attested copy of PAN Card and original cancelled cheque/ attested copy of bank passbook bearing name of the Member to the Company/KFin.

13. SEBI has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic mode are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts.

    Members holding shares in physical mode can submit their PAN to the Company/KFin.

14. In terms of SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018, with effect from April 1, 2019, securities of listed companies can be transferred only in dematerialised form. Accordingly, the Company will not accept any fresh lodgement of transfer of shares in physical form. The members are therefore advised, in their own interest, to dematerialize the shares held by them in physical form.

15. Members holding shares in physical form in identical order of names in more than one folio are requested to send to the Company or Company's RTA, details of such folios together with the share certificates and KYC proof(s) viz. PAN, Aadhar etc. for consolidating their holding in one folio. The share certificates will be returned to the members after making requisite changes, thereon.

16. Members are requested to send their queries, if any, on the financial statements/operations of the Company, via email to the Company Secretary at companysecretary@pokarna.com atleast 7 days before the AGM, so that the information can be compiled in advance.

17. The documents referred to in this Notice are available for inspection electronically without any fee by the Members on all business days (except Saturday, Sunday and Public Holidays) upto the date of AGM. The Register of Directors, Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts and Arrangements, in which Directors are interested, maintained under Section 189 of the Act, will be available for inspection electronically by the members during the AGM. Members seeking to inspect such documents may send request from their email id registered with the Company/RTA to the Company at companysecretary@pokarna.com.

18. Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Act read with the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI LODR, the Company is providing to its members facility to exercise their right to vote on the Resolutions as set out in notice of AGM by electronic means("e-voting"). Members may cast their votes remotely, using an electronic voting system on the dates mentioned herein below ("remote e-voting"). The facility for voting through electronic voting system will also be available during the AGM ("InstaPoll") and members attending the AGM who have not cast their vote(s) by remote e-voting, will be able to cast their vote at the meeting through InstaPoll. The Company has engaged the services of KFin as the agency to provide e-voting facility at the AGM.

19. The remote e-voting facility will be available during the following period:

    Commencement of remote evoting : From 9.00 a.m. (IST) on Thursday, 23rd July, 2026.

    End of remote e-voting : Up to 5.00 p.m. (IST) on Saturday, 25th July, 2026.

    Remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by KFin upon expiry of aforesaid period.

20. **Persons whose name appears in the Register of Member/ list of Beneficial Owners as on Monday, 20th July, 2026** (Cut-off date) shall be entitled to cast their vote by remote e-voting on the resolutions set forth in this Notice or participating at the AGM and vote through Insta Poll. Any person who is not a Member as on the Cut-off date should treat this Notice for information purpose only.

21 The Company has fixed Monday, 20th July, 2026 as the "Record Date" for determining entitlement of members to final dividend for the financial year ended March 31, 2026, if approved at the AGM.

22. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 21st July, 2026 to Monday, 27th July, 2026 (both days inclusive) for the purpose of the AGM and for determining the entitlement of members to final dividend for the financial year ended March 31, 2026, if approved at the AGM.

23. The Board of Directors has appointed M/s. K V C Reddy & Associates Company secretaries, as Scrutinizer to scrutinize the remote e-voting and InstaPoll process in a fair and transparent manner and he has communicated his willingness to get appointed and will be available for the said purpose.

24. After conclusion of e-voting at the AGM, Scrutinizer will scrutinize the votes cast via InstaPoll and remote e-voting, and make a consolidated Scrutinizer's Report submission to the Chairman/Director.

25. The result of e-voting (remote e-voting and InstaPoll) will be declared within two working days of the conclusion of AGM and

the same, alongwith the consolidated Scrutinizer's Report, will be placed on Company's website viz. www.pokarna.com and on the website of KFin viz. https://evoting.kfintech.com. The result will be simultaneously communicated to the stock exchanges viz. NSE and BSE.

26. The resolutions as set out in the notice of AGM shall be deemed to be passed on the date of AGM, subject to receipt of requisite number of votes in favour of the resolution(s).

27. Pursuant SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020 on "e-Voting Facility provided by Listed Entities", individual shareholders holding equity shares in dematerialised form can cast their vote, by way of single login credential, through their demat account/ websites of Depositories/ Depository Participants.

    The members are advised to update their mobile number and E-mail ID in their demat accounts in order to access e-voting facility

    The process and manner of remote e-Voting, attending AGM through VC / OAVM and e-Voting at AGM is as under:

Procedure for Login for E-voting and Attending AGM through VC/OAVM for Individual Shareholders holding securities in Demat mode.

In terms of SEBI circular dated December 09, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts to access e-Voting facility.

A. INSTRUCTIONS FOR THE MEMBERS FOR ATTENDING THE AGM THROUGH VIDEO CONFERENCE:

1. Members may access the platform to attend the AGM through VC/OAVM at https://emeetings.kfintech.com by using their remote e-Voting credentials or by using their Registered Mobile number and OTP. The link for the AGM will be available in the Shareholder/Members login where the "EVENT" and the "Name of the Company" can be selected. Please note that the Members who have not registered their e-mail address or do not have the User-ID and Password for e-Voting or have forgotten the User-ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in this Notice. Further, Members can also use the OTP based login for logging into the e-meeting system.

   In order to login using the registered mobile number, Members should follow the instructions below.

   a.) On the eMeeting webpage, use the Mobile OTP option.

   b.) Select the Meeting / Name of the Company

   c.) Input the Registered Mobile Number

   d.) Click on Send OTP

   e.) Post validation, join by selecting the Folio.

2. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice.

3. Members are encouraged to join the Meeting through Laptops with Google Chrome for better experience.

4. Further, Members will be required to allow Camera, if any, and hence use Internet with a good speed to avoid any disturbance during the meeting.

5. Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

6. Members who need assistance before or during the AGM, can contact RTA viz., M/s.Kfin Technologies Ltd. Or they can call on the toll free number 1 800 309 4001.

   Facility of joining the AGM through VC/OAVM shall be open 15 minutes before the time scheduled for the AGM. vi. Those Members who register themselves as speaker will only be allowed to express views/ ask questions during the AGM. The Company reserves the right to restrict the number of speakers and time for each speaker depending upon the availability of time for the AGM.

7. AGM Questions prior to AGM: Shareholders who would like to express their views/ask questions during the meeting may log into https://emeetings.kfintech.com/ and click on "Post your Questions" may post their queries/ views/questions in the window provided by mentioning the name, demat account number/folio number, email ID, mobile number. Please note that, member's questions will be answered only if the shareholders continue to hold the shares as of cut-off date BENPOS. The posting of the questions shall commence on 22nd July, 2026 (9:00 AM IST) and close on 24th July,2026 (05:00 PM IST)

8. Speaker Registration during AGM session: Members may log into https://emeetings.kfintech.com/ and click on "Speaker Registration" by mentioning the demat account number/folio number, city, email id, mobile number and submit. The speaker registration shall commence on 22nd July, 2026 (9:00 AM IST) and close on 24th July,2026 (05:00 PM IST)

B. INSTRUCTIONS FOR MEMBERS FOR E-VOTING DURING THE AGM SESSION:

1. The e-Voting "Thumb sign" on the video screen shall be activated upon instructions of the Chairman during the AGM proceedings. Shareholders shall click on the same to take them to the "Instapoll" page.

2. Members to click on the "Instapoll" icon to reach the resolution page and follow the instructions to vote on the resolutions.

3. Only those shareholders, who are present in the AGM and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

REMOTE E-VOTING THROUGH ELECTRONIC MEANS

In terms of the provisions of section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and Regulation 44 of the Listing Regulations, the Company is providing facility of remote e-voting to exercise votes on the items of business given in the Notice through electronic voting system, to members holding shares as on **Monday, 20th July, 2026, being the cut-off date** fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by KFin or to vote at the AGM. Person who is not a member as on the cut-off date should treat this Notice for information purposes only.

The details of the process and manner for remote e-voting are given below:

i Instructions for remote e-voting by Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access e-Voting facility.

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with NSDL	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotingloginjsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login", which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders / Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Type of shareholders	Login Method
Individual Shareholders, holding securities in Demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies, where the evoting is in progress, as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi / Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use **Forgot User ID and Forgot Password** option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

C. INSTRUCTIONS FOR REMOTE E-VOTING BY ALL SHAREHOLDERS HOLDING SHARES IN PHYSICAL MODE

i. Launch the internet browser and type the URL: https://evoting.kfintech.com in the address bar.

ii. Enter the login credentials i.e. User ID and password. Your Folio No. will be your User ID.

iii. After entering the password, click on LOGIN.

iv. On successful login, the system will prompt you to select the EVEN .

v. On the voting page, the number of shares (which represents the number of votes) held by you as on the cut-off date will appear. If you desire to cast all the votes assenting/dissenting to the resolution, enter all shares and click 'FOR' / 'AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and/or 'AGAINST' taken together should not exceed your total shareholding as on the cut-off date. You may also choose the option 'ABSTAIN' and the shares held will not be counted under either head.

vi Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat account.

vii. Cast your votes by selecting an appropriate option and click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm, else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, you can login multiple times till you have confirmed that you have voted on the resolution.

viii. Corporate/institutional members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned image (PDF/JPG format) of certified true copy of relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorised signatory(ies) who is/are authorised to vote, to the Scrutinizer through email at kvcr133@gmail.com and may also upload the same in the e-voting module in their login. The scanned image of the above documents should be in the naming format 'PGL_EVENT No.'

ix. Members can cast their vote online from Thursday, 23rd July, 2026 from 9:00 AM IST till Saturday, 25th July, 2026 till 5:00 PM IST. Voting beyond the said date shall not be allowed and the remote e-voting facility shall be blocked.

x. In case of any queries/grievances, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting User Manual available at the 'download' section of https://evoting.kfintech.com or call KFin on 1800 309 4001 (toll free).

D. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the Company, as on the cut-off date.

E. The Company has appointed M/s. K V C Reddy & Associates, Company Secretaries, as Scrutinizer to scrutinize the remote e-voting and e-voting during the AGM in a fair and transparent manner.

F. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the electronic votes cast during the AGM and thereafter unblock and count the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or any other person authorised by him.

G. The Results on resolutions shall be declared within 48 hours of the conclusion of the AGM and the resolutions will be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favour of the Resolutions.

The result declared along with the Scrutinizer's Report shall be placed on the Company's website https://www.pokarna.com/ and on the website of KFin Technologies Ltd https://www.evoting.kfintech.com immediately. The Company shall simultaneously forward the results to National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange of India Limited (BSE), where the shares of the Company are listed.

H. Process for registration of email address for obtaining Annual Report for e-voting and updation of bank account mandate for receipt of dividend.

Physical Holding	Physical shareholders are hereby notified that based on SEBI Circular number: SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37, dated March 16th, 2023, all holders of physical securities in listed companies shall register the postal address with PIN for their corresponding folio numbers. It shall be mandatory for the security holders to provide mobile number. Moreover, to avail online services, the security holders can register e-mail ID. Holder can register/update the contact details through submitting the requisite ISR form along with the supporting documents. ISR 1 Form can be obtained by following the link: https://ris.kfintech.com/clientservices/isc/isrforms.aspx ISR Form(s) and the supporting documents can be provided by any one of the following modes. a) Through 'In Person Verification' (IPV): the authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or b) Through hard copies which are self-attested, which can be shared on the address below; or **Name**: **KFIN Technologies Limited** Address: Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032. c) Through electronic mode with e-sign by following the link: https://kprism.kfintech.com/ Detailed FAQ can be found on the link: https://ris.kfintech.com/faq.html
Demat Holding	Please contact your Depository Participant (DP) and register your email address and bank account details in your demat account, as per the process advised by your DP.

I Application(s) by our RTA KFINTECH

Members are requested to note that as an ongoing endeavor to enhance shareholders experience and leverage new technology, Kfintech has developed the following applications for shareholders:

Investor Support Centre:

Members are hereby notified that our RTA , KFin Technologies Limited (Formerly known as KFin Technologies Private Limited), based on the SEBI Circular (SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/72) dated Jun 08, 2023, have created an online application which can be accessed at https://ris.kfintech.com/default.aspx# > Investor Services > Investor Support.

Members are required to register / signup, using the Name, PAN, Mobile and email ID. Post registration, user can login via OTP and execute activities like, raising Service Request, Query , Complaints , check for status, KYC details, Dividend , Interest , Redemptions, eMeeting and eVoting Details.

Quick link to access the signup page: https://kprism.kfintech.com/signup

Summary of the features and benefits are as follows:

1. The provision for the shareholders to register online.2. OTP based login (PAN and Registered mobile number combination)
3. Raise service requests, general query, and complaints.
4. Track the status of the request. 5. View KYC status for the folios mapped with the specific PAN.
6. Quick links for SCORES, ODR, e-Meetings and eVoting.
7. Branch Locator
8. FAQ's

Senior Citizens investor cell:

As part of our RTA's initiative to enhance the investor experience for Senior Citizens, a dedicated cell has been newly formed to assist exclusively the Senior Citizens in redressing their grievances, complaints, and queries. The Senior Citizens wishing to avail this service can send the communication with the below details to the email id, senior.citizen@kfintech.com .

Senior Citizens (above 60 years of age) have to provide the following details:

1. ID proof showing Date of Birth
2. Folio Number
3. Company Name
4. Nature of Grievance

The cell closely monitors the complaints coming from Senior Citizens through this channel and assists them at every stage of processing till closure of the grievance.

Online PV:

- In today's ever-changing dynamic digital landscape, security, foolproof systems and efficiency in identity verification are paramount. We understand the need to protect the interests of you (shareholders) and also comply with KYC standards. Ensuring security and KYC compliance is paramount of importance in today's remote world. Digital identity verification, using biometrics and digital ID document checks, helps combat fraud, even when individuals aren't physically present. To counteract common spoofing attempts, we engage in capturing liveness detection and facial comparison technology.

  We are excited to announce that our RTA has introduced an Online Personal Verification (OPV) process, based on liveness detection and document verification.

Key Benefits:

- A fully digital process, only requiring internet access and a device.
- Effectively reduces fraud for remote and unknown applicants.
- Supports KYC requirements.

Here's how it works:

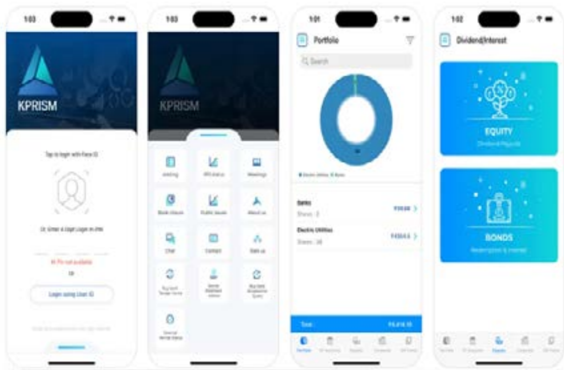
i. Users receive a link via email and SMS.

ii Users record a video, take a selfie, and capture an image with their PAN card.

iii Facial comparison ensures the user's identity matches their verified ID (PAN).

KPRISM Mobile App:

Mobile applications for all users to review their portfolio being managed by KFINTECH is available in Play store and App Store. User are requested to download the application and register with the PAN number. Post verification, user can use functionalities like – Check portfolio / holding, check IPO status / Demat / Remat, Track general meeting schedules, download ISR forms, view the live streaming of AGM and contact the RTA with service request, grievance, and query.



QR Code to access KPRISM:

WhatsApp:

Shareholders can use WhatsApp Number: (91) 910 009 4099 to avail bouquet of services.

E-VOTING RESULT:

The Scrutinizer will, after the conclusion of e-voting at the Meeting, scrutinise the votes cast at the Meeting (Insta Poll) and votes cast through remote e-voting, make a consolidated Scrutiniser's Report and submit the same to the Chairman. The result of e-voting will be declared within two working days of the conclusion of the Meeting and the same, along with the consolidated Scrutiniser's Report, will be placed on the website of the Company: www.pokarna.com and on the website of KFinTech at: https://evoting.kfintech.com. The result will simultaneously be communicated to the Stock Exchanges. Subject to receipt of requisite number of votes, the Resolutions proposed in the Notice shall be deemed to be passed on the date of the Meeting, i.e., Monday, 27th July, 2026.

IEPF RELATED INFORMATION:

In terms of section 124(5) of the Act, dividend amount for the year ended 31st March 2018 remaining unclaimed for a period of seven years shall become due for transfer in 14-08-2026 to the Investor Education and Protection Fund (IEPF) established by the Central Government. Further, in terms of section 124(6) of the Act, in case of such shareholders whose dividends are unpaid for a continuous period of seven years, the corresponding shares shall be transferred to the IEPF's demat account. Members who have not claimed dividends in respect of the financial year from 2017-18 onwards are requested to approach the Company/KFin for claiming the same as early as possible, to avoid transfer of the relevant shares to the IEPF's demat account.

DIVIDEND RELATED INFORMATION:

The Company has fixed Monday, 20th July, 2026 as the 'Record Date' for the purpose of AGM and for determining entitlement of Members to dividend for the financial year ended March 31, 2026. The dividend for the year ended 31 March, 2026 as recommended by the Board, i.e. 30% @ ₹ 0.60 (Sixty paisa only) per equity share of ₹ 2/- each, if declared at the meeting, will be paid to those members whose names appear in the Company's register of members as on the Record Date. In respect of the shares held in dematerialised mode, to the Members whose names are furnished by National Securities Depository Limited and Central Depository Services (India) Limited as beneficial owners as on that date. The dividend on equity shares, if declared at the meeting, will be credited / dispatched within 30 days from the date of this meeting.

Payment of dividend shall be made through electronic mode to the Shareholders who have updated their bank account details. Dividend warrants / demand drafts / cheque will be despatched to the registered address of the shareholders who have not updated their bank account details. Members holding shares in physical form are requested to notify/send any change in their address and bank account details to Registrar and Share Transfer Agents, KFinTech or the Company. Members whose shareholding is in electronic mode are requested to direct change of address notification and updates of bank account details / PAN to their respective depository participant(s). Members are encouraged to utilize Electronic Clearing System (ECS) for receiving dividends. Members are requested to address all correspondence, including on dividends, to the Registrar and Share Transfer Agents,

KFin, Technologies Pvt Ltd
Unit: Pokarna Limited, Selenium Tower B,
Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500 032.

Members may note that the Income-tax Act, 2025, ("the IT Act 2025"), mandates that dividend paid or distributed by a company shall be taxable in the hands of members. The Company shall therefore be required to deduct tax at source (TDS) at the time of making the payment of final dividend to resident shareholders. Similarly in case of non-resident shareholders, taxes are required to be withheld in accordance with the provisions of the IT Act 2025, at the rates in force. To enable us to determine the appropriate TDS rate as applicable, members are requested to submit relevant documents, as specified in the below paragraphs, in accordance with the provisions of the IT Act 2025.

For Resident Shareholders

For Resident Individual shareholders:

Taxes shall be deducted at source under Section 393 of the IT Act as follows:

Members having valid Permanent Account Number (PAN) - 10%* or as notified by the Government of India (GOI)

Members not having PAN / valid PAN - 20% or as notified by the GOI

*As per Section 262 of the IT Act 2025, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed invalid / inoperative and, such person shall be liable to all consequences under the IT Act 2025 and tax shall be deducted at the higher rates as provided in Section 397 of the IT Act 2025, i.e., 20% of tax deduction at source.

However, no tax shall be deducted on the dividend payable to resident individual shareholders if the total dividend to be received by them during tax year 2026-27 does not exceed Rs. 10,000 and also in cases where members provide Form 121(erstwhile Form 15G or Form 15H), subject to conditions specified in the IT Act 2025. Resident shareholders may also submit any other document as prescribed under the IT Act

2025 to claim a lower / nil deduction of tax. PAN is mandatory for members providing Form 121 or any other document as mentioned above.

For Resident Non-Individual shareholders:

Income-tax will be deducted either at nil or lower rate from the dividend payable to resident non-individual shareholders if they provide the following documents –

Insurance Companies: Declaration duly signed that it is an insurance company as specified under Section 393(4) [Table: Sr.No. 10] of the IT Act 2025 along with self-attested copy of certificate of registration with IRDAI and self-attested copy of the PAN.

Mutual Funds: Self-declaration that they are specified in Schedule VII (Table:Sr. No. 20 or 21) to section 11 of the IT Act 2025 and Certificate of registration issued by the appropriate authority along with its self-attested copy of PAN.

Alternative Investment Fund ("AIF"): Self-declaration that their income is exempt under Schedule V [Table: Sr. No. 1] to section 11 of the IT Act 2025 and Self certified copy of SEBI registration certificate that the AIF is registered under SEBI along with its self- attested copy of PAN.

Other Non-Individual shareholders who are holding certificate issued by the Income- tax Department under section 395(1) of the IT Act 2025, are required to submit an attested copy of the PAN along with the documentary evidence in relation to the exemption/ lower rate.

Kindly submit the declaration along with all the attachments referred to above as may be applicable latest by Monday, 20th July, 2026, so as to enable us to determine appropriate rate of TDS, if any applicable to the payment of dividend. In the absence of this declaration, the Company would be constrained to deduct tax at applicable rate as per the relevant provisions of the IT Act 2025. The forms are available at www.pokarna.com for the shareholders.

Further, it may kindly be noted that recording of the Permanent Account Number (PAN) for the registered Folio/ DP id-Client Id is mandatory; failing which tax will be deducted @ 20% as provided under Section 397 of the Act, in case payment of dividend exceeds ₹ 10,000 during the financial year 2025-26.

Non-resident Shareholders:

Taxes are required to be withheld in accordance with the provisions of Section 393 and other applicable sections of the IT Act 2025, at the rates in force. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) or as notified by the GOI on the amount of dividend payable. However, as per Section 159 of the IT Act 2025, non-resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement ("tax treaty" or "DTAA"), read with Multilateral Instrument (MLI), if any, between India and the country of tax residence of the shareholders, if they are more beneficial to them. For this purpose, i.e. to avail the benefits under the DTAA read with MLI, non-resident shareholders will have to provide the following:

Copy of the PAN card allotted by the Indian Income Tax authorities duly attested by the shareholders/ authorized signatory. In case of non-availability of PAN, information under sub-rule 2 of rule 217 of the Income-tax Rules, 2026

Copy of the Tax Residency Certificate for the tax year 2026-27 obtained from the revenue or tax authorities of the country of tax residence, duly attested by shareholders / authorized signatory

Form 41 (for claiming tax treaty benefit), which can be obtained electronically through the e-filing portal of the income tax website at https://www.incometax.gov.in/iec/foportal

Self-declaration by the shareholders of having no permanent establishment in India in accordance with the applicable tax treaty and IT Act 2025

Self-declaration of beneficial ownership of equity shares by the non-resident shareholder

Self-declaration of fulfilling all conditions of applicable tax treaty for being eligible to claim benefit of the tax treaty read with MLI

Any other documents as prescribed under the IT Act 2025, if applicable, or certificate for lower withholding of taxes, duly attested by the shareholders.

For FII/ FPI shareholders, tax will be deducted under Section 393 of the IT Act 2025 at the rate of 20% (plus applicable surcharge and cess) or the rate provided in relevant DTAA, read with MLI, whichever is more beneficial, subject to the submission of the above documents, if applicable.

A list of documents/ declarations required to be provided by the resident shareholders and list of documents/declarations required to claim the benefit of DTAA by the non-resident shareholders should be uploaded with Kfin Technologies Pvt Ltd., the Registrar and Transfer Agent at https://ris.kfintech.com/clientservices/investors/taxformsupload.aspx or e-mailed to einward.ris@kfintech.com . No communication on the tax determination/ deduction shall be entertained after, 20th July, 2026.

The above referred documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provisions of the IT Act. In addition to the above, please note the following:

In case you hold shares under multiple accounts under different status/category but under a single PAN, the highest rate of tax as applicable to the status in which shares held under the said PAN will be considered on the entire holding in different accounts.

In case of joint shareholding, the withholding tax rates shall be considered basis the status of the primary beneficial shareholder.

For deduction of tax at source, the Company would be relying on the above data shared by KFin as updated up to the record date. It may be further noted that in case tax on dividend is deducted at a higher rate in the absence of receipt of any of the aforementioned details/ documents from the shareholders, the shareholders may consider filing their return of income and claiming an appropriate refund, as may be eligible. No claim shall lie against the Company for such taxes deducted.

The Company shall arrange to e-mail the soft copy of the TDS certificate to shareholders at the registered e-mail id within the prescribed time, post payment of the said dividend, if declared in the AGM. The said TDS credit can also be viewed in Form 168 the website of the Income Tax department of India https://incometaxindiaefiling.gov.in . In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder/s, such Shareholder/s will be responsible to indemnify the Company, and also provide the Company with all information/ documents and co-operation in any assessment/ appellate proceedings before the Tax/ Government authorities. This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.

OTHER INFORMATION:

35. Securities and Exchange Board of India ("SEBI") has mandated that securities of listed companies can be transferred only in dematerialised form w.e.f. April 1, 2019. Accordingly, the Company / KFinTech have stopped accepting any fresh lodgement of transfer of shares in physical form. Members holding shares in physical form are advised to avail of the facility of dematerialisation.

36 **Members holding shares in physical mode are:**

a. required to submit their Permanent Account Number (PAN) and bank account details to the Company / KFinTech, if not registered with the Company / KFinTech, as mandated by SEBI by writing to the Company at igrc@pokarna.com or to KFinTech at einward.ris@kfintech.com along with the details of folio no., self-attested copy of PAN card, bank details (Bank account number, Bank and Branch Name and address, IFSC, MICR details) and cancelled cheque.

b. advised to register nomination in respect of their shareholding in the Company.

37. **Members holding shares in electronic mode are:**

a. requested to submit their PAN and bank account details to their respective Depository Participants ("DPs") with whom they are maintaining their demat accounts.

b. advised to contact their respective DPs for registering nomination.

38 Non-Resident Indian members are requested to inform KFinTech / respective DPs, immediately of:

i. Change in their residential status on return to India for permanent settlement.

ii. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

39. **Share Transfer System**

The Board has delegated authority to the Stakeholders Relationship Committee for approving shareholders' requests for transmissions, issue of duplicate share certificates, etc. of the Company's shares. All shareholders' requests are processed through the Company's RTA, Kfin Technologies Limited. The compliance with the share transfer/transmission formalities is audited by a Practicing Company Secretary (PCS) in terms of regulation 40(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Listing Regulations') annually and a certificate to this effect is filed with the stock exchanges.

As per SEBI circular no. SEBI/HO/MIRSD_ RTAMB/P/CIR/2022/8 dated January 25, 2022, shareholders' requests for transfer, transmission, issue of duplicate securities certificate, claim from unclaimed suspense account, renewal/exchange of securities certificate, endorsement, sub-division /splitting of securities certificate, consolidation of securities certificates/ folios, etc., will be effected in dematerialised form only.

After processing the service request, a letter of confirmation will be issued to the shareholders and shall be valid for a period of 120 days, within which the shareholder shall make a request to the Depository Participant for dematerializing those shares. If the shareholders fail to submit the dematerialisation request within 120 days, then the Company shall credit those shares in the Suspense Escrow Demat account held by the Company. Shareholders can claim these shares on submission of necessary documents. In view of this requirement members holding shares in the physical form are requested to consider converting their holdings to dematerialised form at the earliest. As on March 31, 2025, no shares have been transferred to the Company's Suspense Escrow Account.

SEBI has issued a circular on January 30, 2026 on "Ease of Doing Investment and Ease of Doing Business – Doing away with requirement of issuance of Letter of Confirmation ("LOC") and to effect direct credit of securities in dematerialization account of the investor" to simplify and streamline the process of credit of securities to investors' demat accounts pursuant to investor service requests such as issuance of duplicate securities certificates, transmission, transposition, claims from unclaimed suspense account and corporate actions etc.

Under the revised framework, RTAs and listed companies shall directly credit securities to the demat account of the investor, after carrying out necessary due diligence. This measure is expected to reduce the timeline for credit of securities from approximately 150 days to 30 days, while also mitigating risks associated with loss or pilferage of LOC. The provisions of this circular shall come into force with effect from April 02, 2026.

NECS Mandate and Bank Account Particulars

Members holding shares in demat form are requested to ensure that the correct and updated particulars of their bank account are available with their Depository Participant (DP) and members holding shares in physical form should provide the electronic credit mandate to KFin. This would facilitate receiving dividend payment through electronic mode from the Company and avoid postal delays and loss in transit.

40. Details of Directors seeking appointment/re-appointment at the ensuing Annual General Meeting on 27th July, 2026 Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India] is given as an annexure

Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013.

Item no. 4: Re-Appointment of Mr. Gautam Chand Jain as the Chairman and Managing Director of the Company.

At the 31st Annual General Meeting of the Company, the Members approved the re-appointment of Mr. Gautam Chand Jain as the Chairman and Managing Director of the Company for a period of five (5) years commencing from 1 July 2021 and ending on 30 June 2026. On the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 29 April 2026, re-appointed Mr. Gautam Chand Jain (DIN: 00004775) as the Chairman and Managing Director of the Company for a further period of five (5) years with effect from 1 July 2026, subject to the approval of the Members and such other approvals as may be required under the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. Subsequently, on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 28 May 2026, approved a revision to the terms of remuneration payable to Mr. Gautam Chand Jain with effect from 1 July 2026, such that he shall not be entitled to receive any remuneration, salary, commission, perquisites, allowances or any other monetary benefits from the Company, unless the same is specifically approved by the Board of Directors and the Members in accordance with the applicable provisions of the Companies Act, 2013, including Schedule V, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The brief resume of Mr. Gautam Chand Jain is provided in Annexure to the Notice of this AGM.

The main terms and conditions relating to the appointment of Mr. Gautam Chand Jain are as follows:

(a) Nature of Duties: Mr. Gautam Chand Jain shall devote his whole time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board of Directors from time to time and separately communicated to him and such powers as may be assigned to him, subject to superintendence, control and Directions of the Board in connection with and in the best interests of the business of the Company and the business of any one or more of its subsidiaries, joint venture companies and/ or associated companies. This includes performing duties as assigned by the Board from time to time by serving on the boards of such subsidiaries, joint venture companies and/or associated companies or any other executive body or any committee of such a company for which he may be allowed to receive remuneration as may be determined by the Board of subsidiaries, joint venture companies and/ or associated companies, subject to compliance with the applicable provisions of the prevailing laws and regulations.

Having regard to the experience and knowledge, the Directors are of the view that the re-appointment of Mr. Gautam Chand Jain as Chairman & Managing Director will be beneficial to the functioning and future growth opportunities of the Company.

Further, pursuant to the provisions of Section 196(3)(a) read with Schedule V of the Companies Act, 2013, the appointment or continuation of a Managing Director who has attained the age of seventy (70) years requires approval of the Members by way of a Special Resolution. Mr. Gautam Chand Jain has attained the age of seventy (70) years and, considering his rich experience, leadership and valuable contribution to the growth of the Company, the Board of Directors recommends his re-appointment and continuation as Chairman & Managing Director of the Company for approval of the Members by way of a Special Resolution.

The above may be treated as a written memorandum setting out the terms of appointment of Mr. Gautam Chand Jain under Section 190 of the Act.

None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. Rahul Jain, Mr. Prakash Chand Jain and Mrs. Apurva Jain and their relatives are concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the resolution set forth in Item No. 4 for the approval of the Members.

Item no. 5: Re-Appointment of Mr. Rahul Jain as the Managing Director of the Company.

At the 31st Annual General Meeting of the Company, the Members approved the re-appointment of Mr. Rahul Jain as the Managing Director of the Company for a period of five (5) years commencing from 2nd May, 2021 and ending on 1st May 2026. On the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 29 April 2026, re-appointed Mr. Rahul Jain (DIN: 00576447) as the Managing Director of the Company for a further period of five (5) years with effect from 2nd May, 2026, subject to the approval of the Members and such other approvals as may be required under the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. Subsequently, on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 28 May 2026, approved a revision to the terms of remuneration payable to Mr. Rahul Jain with effect from 2nd May 2026, such that he shall not be entitled to receive any remuneration, salary, commission, perquisites, allowances or any other monetary benefits from the Company, unless the same is specifically approved by the Board of Directors and the Members in accordance with the applicable provisions of the Companies Act, 2013, including Schedule V, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The brief resume of Mr. Rahul Jain is provided in annexure to the Notice of this AGM.

The main terms and conditions relating to the appointment of Mr. Rahul Jain as the MD are as follows:

(i) Nature of Duties: Mr. Rahul Jain shall devote his whole time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board of Directors from time to time and separately communicated to him and such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the best interests of the business of the Company and the business of any one or more of its subsidiaries, joint venture companies and/or associated companies. This includes performing duties as assigned by the Board from time to time by serving on the boards of such subsidiaries, joint venture companies and/or associated companies or any other executive body or any committee of such a company for which he may be allowed to receive remuneration as may be determined by the Board of subsidiaries, joint venture companies and/or associated companies, subject to compliance with the applicable provisions of the prevailing laws and regulations.

Mr. Rahul Jain satisfies all the conditions set out in Part-I of Schedule V of the Act for being eligible for his reappointment. He is also not disqualified from being reappointed as a Director in terms of section 164 of the Act.

Having regard to the experience and knowledge, the Directors are of the view that the re-appointment of Mr. Rahul Jain as Managing Director will be beneficial to the functioning and future growth opportunities of the Company. The above may be treated as a written memorandum setting out the terms of appointment of Mr. Rahul Jain under Section 190 of the Act.

None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. Gautam Chand Jain, Mr. Prakash Chand Jain and Mrs. Apurva Jain and their relatives are concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the resolution set forth in Item No. 5 for the approval of the Members.

Annexure to the Notice dated 28th May, 2026.

Additional Details of Director seeking re-appointment at the ensuing Annual General Meeting on 27th July, 2026.

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India]

1	Name of the Director seeking reappointment	Mr. Prakash Chand Jain	Mr. Gautam Chand Jain	Mr. Rahul Jain
2	DIN	00084490	00004775	00576447
3	Nationality	Indian	Indian	Indian
4	Date of birth and Age	27.07.1959 and 66 years	15.08.1955 and 70 years	09.11.1979 and 46 years
5	Qualification	Bachelor of Commerce	Commerce Graduate	He is a graduate from University of Michigan, Ann Arbor, USA.
6	Experience and expertise in specific functional areas	He has over 30 years of experience in operations, marketing, strategy and other commercial functions. He is an accomplished business leader and strategist with an extensive career spanning over four decades in the textile and industrial sectors. As the Managing Director of Pokarna Fabrics Private Ltd., he provides the executive vision and operational oversight necessary sophisticated marketing strategies. Mr. Jain's career is highlighted by a historic and sustained partnership with Raymond Ltd. Since 1987, he has been consistently recognized as the premier National Wholesaler for Raymond Suiting, securing the top position in nationwide rankings every three years. This achievement serves as a testament to his mastery of supply chain management and his ability to navigate complex market dynamics.	He began his career in 1979–80 in the family business of retailing and wholesaling Raymond fabrics, where he quickly became one of the company's top distributors in India. In 1991, he diversified into the natural stone industry, pioneering a backward integrated model by starting with granite quarrying operations before moving into processing. Under his leadership, Pokarna emerged as a leading exporter of high quality granite, gaining strong acceptance in international markets, particularly the United States. He further led the company's diversification into apparel manufacturing in 2003–04 under the brand STANZA. In 2006, he conceptualized and executed Pokarna's entry into engineered quartz surfaces, establishing a state-of-the-art manufacturing facility in Andhra Pradesh using Breton technology, with products marketed under the brand QUANTRA. Mr. Jain is widely recognized for his strategic vision, innovation, and role in positioning Pokarna as a globally competitive player in the stone and engineered surfaces industry	He has the expertise and experience in the fields of Marketing, Corporate Planning, General Corporate Management, Information and Technology. Mr. Rahul Jain has over two decades of experience in the field of industry, business and corporate management. He has been spearheading the apparel business of Pokarna since its inception. With a drive for creating new Brands, Mr. Rahul Jain has taken active interest in the launch of apparel retailing venture of the company. He was instrumental in the successful launch of the brand STANZA. Under the leadership of Mr. Rahul, the company has won prestigious award. STANZA was conferred the "Best Brand" award by Bharati Vidyapeth Institute of Management studies and at 2nd FMCG Consumers Award and "Brand Excellence Award" by Indira group of Institutes, India. Now, Mr. Rahul Jain is Heading Granite Division of the Company. He is also involved in policy planning, strategizing, marketing and long term developmental activities of the company.
7	Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Brother of Mr. Gautam Chand Jain, Chairman & Managing Director and Mr. Prakash Chand Jain (brother of Mr. Gautam Chand Jain) accordingly related to Mr. Rahul Jain, Managing Director (Son of Mr. Gautam Chand Jain) and Mrs. Apurva Jain Executive Director (Spouse of Mr. Rahul Jain).	Brother of Mr. Prakash Chand Jain, Director, Father of Mr. Rahul Jain, Managing Director and Father-in-Law of Mrs. Apurva Jain, Executive Director of the Company	Mr. Rahul Jain is Son of Mr. Gautam Chand Jain, Chairman & Managing Director of the Company and Spouse of Mrs. Apurva Jain, Executive Director of the Company

8	Nature of appointment (appointment/ re-appointment)	Re-appointment upon retirement by rotation	Re-appointment for a further period from 1st July, 2026 to 30th June, 2031.	Re-appointment for a further period from 2nd May, 2026 to 1st May, 2031.
9	Terms and conditions of appointment / re-appointment	Re-appointment as a Director liable to retire by rotation, subject to approval of the shareholders at the Annual General Meeting.	The terms and conditions of appointment are set out in the Explanatory Statement for Item No. 4	The terms and conditions of appointment are set out in the Explanatory Statement for Item No. 5
10	Remuneration last drawn by such person, if applicable and remuneration sought to be paid	Kindly refer the Corporate Governance Report annexed to this Annual Report	NIL	NIL
11	Date of first appointment on the Board	09.10.1991	09.10.1991	30.07.2009
12	No. of shares held in the Company	NIL	1,59,43,885	4,98,500
13	The number of Meetings of the Board attended during the year	3/4	4/4	4/4
14	Listed entities in which the person holds the directorship and the Membership of Committees of the board along with listed entities from which the person has resigned in the past three years	NIL	NIL	NIL
15	Other Companies Directorship details	1 - POKARNA ENGINEERED STONE LIMITED	1 - POKARNA ENGINEERED STONE LIMITED 2- POKARNA FOUNDATION	1 -POKARNA ENGINEERED STONE LIMITED 2- POKARNA FOUNDATION
16	Chairman/Member of the Committees of the Board of Directors of the Company	Nomination and Remuneration Committee -Member	Corporate Social Responsibility Committee -Member	Audit Committee -Member Stakeholder Relationship Committee -Member Risk Management Committee -Member

By Order of the Board of Directors
For **Pokarna Limited**

Gautam Chand Jain
(DIN: 00004775)
Chairman and Managing Director

Date: 28th May 2026
Place: Hyderabad

Notes

POKARNA LIMITED

POKARNA LIMITED
105, 1st Floor
Surya Towers
S.P. Road, Secunderabad
Telengana, India - 500003