



Date: 4th July, 2025.

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

Subject: Submission of Annual General Meeting Notice and Annual Report financial year 2024-25:

Ref: Disclosures under Regulation 30 and 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"):

BSE Scrip ID: POBS: Scrip Code: 543352

In continuation of outcome filed on 27th June, 2025, intimating that the 17th Annual General Meeting ("AGM") of the Company will be held on Saturday the **26th July, 2025 at 10.30 a.m.** at the Registered Office of the Company situated at **A3, 7th Floor, A Wing, Ashar IT Park, Road No.16Z, Wagle Estate, Thane – 400 604, Maharashtra, India** and pursuant to Reg.34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we herewith submit the copy of Annual Report for Financial Year 2024-25, along with copy of Notice of 17th Annual General Meeting for your records.

It is further brought to your notice that the Annual Report 2024-25 along with Notice of 17th Annual General Meeting will be sent to you all the shareholders through email at their registered email ids.

The Annual Report containing the Notice is also uploaded on www.platinumone.in

We request you to kindly take the above on record.

Thanking You,

Yours Sincerely,

For PlatinumOne Business Services Limited

Amey Saxena
Digitally signed by Amey Saxena
Date: 2025.07.04 18:56:40
+05'30'

Amey Saxena
Managing Director
DIN No.02194001

PlatinumOne Business Services Limited

Office No. A2 & A3, 7th Floor, A-Wing, Ashar IT Park, 16Z Road, Wagle Estate, Thane (W), Maharashtra – 400 604.

CIN No.: L67190MH2008PLC185240

www.platinumone.in



PlatinumOne Business Services Limited
17th Annual Report
2024-25

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For more additional information about the Company log on to www.platinumone.in

Forward Looking Statement:

Some information in this report may contain forward-looking statements. We have based these forward looking statements on our current beliefs, expectations and intentions as to facts, actions and events that will or may occur in the future. Such statements generally are identified by forward looking words such as "believe", "plan", "anticipate", "continue", "estimate", "expect", "may" or other similar words. A forward looking statement may include a statement of the assumptions or basis underlying the forward looking statement. We have chosen these assumptions or basis in good faith and we believe that they are reasonable in all material respects. However, we caution you that forward looking statements and assumed facts or basis almost always vary from actual results, and the differences between the results implied by forward looking statements and assumed facts or basis and actual results can be material, depending on the circumstances.

Corporate Information:
Board of Directors:

Mr. Amey Saxena	DIN.02194001	Managing Director
Mr. Ratul Lahiri	DIN.02197443	Executive Director
Mr. Vivek Kumar	DIN.02193081	Director and CFO
Mr. Peshwa Acharya	DIN.06558712	Independent Director
Ms. Anupama Vaidya	DIN.02173517	Independent Director
Mr. Arun Ramamurthy	DIN. 02928402	Independent Director

Committees of Board of Directors:
Audit Committee:

CS Sony Devhare	CS Monika Nathani
M. No. 37679.	M. No A19222
(Appointed on 7 th July, 2020 & Resigned on 9 th October, 2024)	(Appointed on 15 th February, 2025)

Audit Committee:

Ms. Anupama Vaidya	Independent Director	Chairperson
Mr. Peshwa Acharya	Independent Director	Member
Mr. Arun Ramamurthy	Independent Director	Member
Mr. Amey Saxena	Managing Director	Member

Stakeholders Relationship Committee:

Mr. Arun Ramamurthy	Independent Director	Chairman
Mr. Peshwa Acharya	Independent Director	Chairman
Ms. Anupama Vaidya	Independent Director	Member
Mr. Vivek Kumar	Managing Director	Member

Nomination and Remuneration Committee:

Mr. Peshwa Acharya	Independent Director	Chairman
Ms. Anupama Vaidya	Independent Director	Member
Mr. Ratul Lahiri	Executive Director	Member
Mr. Arun Ramamurthy	Independent Director	Member

Registered Office:

Office A2 & A3, 7 Floor,
Ashar IT Park, Road No.16/Z,
Wagle Industrial Estate, Thane (West),
Maharashtra, India, 400604

Corporate Identity Number

L67190MH2008PLC185240

Email Id of the Company:

info@platinumone.co.in

Website of the Company:

www.platinumone.in

Listed at:

Bombay Stock Exchange Limited - SME Platform

ISIN : INEODTJ01015 Script Code: 543352

Auditors:
Statutory Auditors

M/s. Bilimoria Mehta & Co.,
Chartered Accountants

Internal Auditors

M/s. SSNM & Associates,
Chartered Accountants

Secretarial Auditors

M/s. DSM & Associates,
Company Secretaries

Registrar and Transfer Agent:

Bigshare Services Private Limited

Office No. S6-2, 6th Floor, Pinnacle Business Park,

Next to Ahura Centre, Mahakali Caves Road,

Andheri (East), Mumbai – 400093

Email id: investor@bigshareonline.com

The Annual Report copy will be available on Company's website address at <https://www.platinumone.in/Financials/> download and for information purpose.

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respects of electronic holding with the Depository through their concerned Depository Participants.

From the Managing Director's Desk

Dear Stakeholder,

FY25: A Year of Foundation & Forward Momentum

This financial year has been pivotal for PlatinumOne as we laid down both **physical and digital foundations** for our next phase of growth. Our **new state-of-the-art office facility** reflects our long-term commitment to our people and our clients. It offers a high-quality working environment and a showcase centre for technology-driven excellence in BPM.

We also **accelerated innovation** by beta launching our **Voice AI Suite – Insight LLM**, developed in-house. Early trials with clients have been very encouraging. Their enthusiastic feedback is helping us improve the product further before its full commercial release.

Despite economic headwinds, our **key client relationships deepened**, with better outcomes delivered across the board. This has strengthened our belief that great execution and intelligent planning drive returns in any environment.

Financial Highlights

- **Revenue** grew to ₹ **3,095.59 Lakh** (vs. ₹2,684.85 Lakh in FY24)
- **PAT** improved slightly to ₹**155.49 Lakh**, despite higher depreciation from Capex
- **Receivables were tightly controlled**, reflecting financial discipline
- We managed to fund most of the office Capex with **minimal increase in debt**

People First, Always

We believe that a strong internal culture is the foundation of a resilient business. To that end, we made strides in:

- Launching the **EDGE Learning Program** for frontline leadership development
- Building our **proprietary HRIS platform**, enabling greater access and engagement for employees
- Rolling out monthly and quarterly recognition programs, and improving our overall fun and rewards culture

We continue our journey toward becoming an **“Employee First” organisation**, ensuring right compensation, fair leadership, growth opportunities, and best-in-class facilities.

FY26: Voice AI Takes Centre Stage

As we look ahead, **AI will be a key growth driver**. We believe that PlatinumOne is among the **early movers in bringing Voice AI to real-world BPO workflows**. In FY26, we will:

- Integrate **Insight LLM** into our delivery model
- Offer it as a **standalone platform** for enterprises looking to transform voice processes
- Bring more sectoral intelligence and customisation into our AI roadmap

We are excited about the future and committed to staying ahead of the curve with smart technology, strong execution, and an inspired team.

On behalf of the Board of Directors, I thank you for your continued trust and support.

Warm regards,

Amey Saxena
Managing Director
PlatinumOne Business Services Limited

Notice of 17th Annual General Meeting

Notice is hereby given that the **17th Annual General Meeting** of the Company **PlatinumOne Business Services Limited** will be held on **Saturday 26th July, 2025 at 10:30 a.m.** the Registered Office of the Company situated at **Office A2 & A3, 7th Floor, Ashar No.16Z, Wagle Industrial Estate, Thane – 400 604, Maharashtra, India**, to transact the following businesses.

Ordinary Businesses:

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025, along with the reports of the Board of Directors' and Auditors' thereon;
2. To consider the appointment of Mr. Ratul Lahiri (DIN: 02197443), Director of the Company, who retires by rotation and being eligible offers himself for re-appointment;
3. To consider and declare the Final Dividend on Equity Shares @20% i.e. Re.2/- per Equity Shares of face value of Rs.10/- each, for the financial year ended 31st March, 2025;

By Order of the Board of Directors
PlatinumOne Business Services Limited

Sd/-

Monika Nathani
Company Secretary & Compliance Officer
M. No. A19222

Date: 27th June, 2025.

Place: Thane

Registered Office:

Office A2 & A3, 7 Floor, Ashar IT Park,
Road No.16/Z, Wagle Industrial Estate,
Thane (West), Maharashtra, India, 400604

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IN THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF SUCH A PROXY/PROXIES NEED NOT BE A MEMBER OF THE COMPANY.
2. A person can act as a Proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than 10(Ten) percent of the total issued share capital of the Company carrying voting rights. However, a member holding more than 10(ten) percent of the total issued share capital of the Company carrying voting rights may appoint a single person as Proxy and such person shall not act as a proxy for any other person or shareholder.
3. The instrument of proxy, in order to be effective, should be deposited at the registered office of the Company at least 48 hours before the commencement of the Meeting, duly complete and signed. A proxy does not have the right to speak at the meeting and cast votes only on a poll. A proxy form is annexed to this report. Proxies submitted on behalf of Limited companies, societies, etc. must be supported by an appropriate resolution/ authority, as applicable.
4. Corporate members intending to send their authorized representative to attend the Meeting pursuant to section 113 of the Companies Act 2013 are requested to send to the Company, a certified true copy of the relevant Board of Directors resolution together with their respective specimen signatures authorizing their representative (s) to attend and vote on their behalf at the meeting.
5. In case of Joint holders attending the meeting, only such joint holders who are first holders/ higher in order of names will be entitled to vote.
6. The explanatory statement as required by section 102 of the Companies Act, 2013, is annexed with this notice.
7. The dividend on equity shares, as recommended by the Board of Directors, if approved at the AGM will be paid on or before the close of business hours of 26th August, 2025.

8. The Register of Members and the Share Transfer books of the Company will remain closed from **19th July, 2025 to 26th July, 2025** (both days inclusive) for the purpose of the 17th Annual General Meeting.
9. The Voting rights of members shall be in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the **cut-off date i.e. 18th July, 2025** only shall be entitled to avail facility of voting at the venue of meeting. A person who is not a member as on the cut-off date should treat this notice for information only.
10. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the notice and holding shares as on cut-off date, may cast vote as provided in the notice convening the Meeting, which is available on the website of the Company.
11. Shareholders may be aware that the Companies Act, 2013, permits the service of the Notice of the Annual General Meeting through electronic mode. In view of this, the Company would communicate the important and relevant information, and events and send the documents including the intimations, notices, annual reports, Financial statements, etc. in electronic form, to the email address of the respective member.
12. To support the green initiative of the Government in full measure, Members who have not registered their e-mail address, so far, are requested to register their e-mail addresses in the following manner:
 - For members holding shares in physical mode-please provide necessary details like Folio No, Name of shareholder by email to Company.secretary@platinumone.in
 - Members holding shares in Demat mode can get their e-mail id registered by contacting their respective Depository Participant or by email to Company.secretary@platinumone.in

The electronic copy of the Annual Report including Notice of the 17th Annual General Meeting of the Company inter-alia indicating the manner of voting along with Attendance Slip, Proxy Form is being sent to all the members whose email ids are registered with the Company/Depository Participant(s) for communication purposes. The Annual Report of the Company will also be available on the Company's website www.platinumone.in
13. Members seeking clarifications on the Annual Report are requested to send in writing through email at company.secretary@platinumone.in at least 7 days before the date of meeting. This would enable the Company to compile the information and provide replies in the meeting.
14. The Company or its Registrar and Transfer Agents, Bigshare Services Private Limited, cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates, such changes are to be advised only to the Depository Participants.
15. The Securities and Exchange Board of India (SEBI) has mandated the submission of a Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their Demat accounts.
16. The Company has appointed M/s. DSM & Associates, Practicing Company Secretary (UCN P2015MH038100) to act as the Scrutinizer for conducting the voting process in a fair and transparent manner.
17. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company/Registrar of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. A periodic statement of holding should be obtained from the concerned Depository Participant and holding should be verified.
18. With reference to the Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB as per SEBI (ICDR) Regulations, 2009 are exempted from e-voting provisions. Your Company is listed on the SME platform of BSE. Therefore, Company is not providing an e-voting facility to its shareholders.
19. MEMBERS HOLDING EQUITY SHARES IN ELECTRONIC FORM, AND PROXIES THEREOF, ARE REQUESTED TO BRING THEIR DP ID AND CLIENT ID FOR IDENTIFICATION. Members are requested to bring their attendance along with copies of their Annual Report at the meeting.
20. Member/Proxy holder shall hand over the attendance slip, duly filed in all respect, at the entrance for attending the Meeting along with a valid identity proof such as the PAN card, passport, AADHAR card or Driving License.

21. Route-map to the venue of the Meeting is provided in this Notice.
22. During the period beginning 24 hours before the time fixed for the commencement of the Meeting and ending with the conclusion of meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company. All documents referred to in the notice and the explanatory statement and other statutory registers shall be available for inspection by the Members at the registered office of the Company during office hours on all working days between 11.00 a.m. and 4.00 p.m. on all days except Saturdays, Sundays and public holidays, from the date hereof up to the date of the Meeting and at the venue of the Meeting for the duration of the Meeting.

Details of the Director seeking appointment/ re-appointment pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2:

A. DIRECTOR RETIRING BY ROTATION:

Sr. No.	Particulars	Details of Directors
1.	Name of Director	Mr. Ratul Lahiri
2.	Nature of Appointment/ Re-Appointment	Retiring by Rotation – Eligible for Re Appointment
3.	Din No.	02197443
4.	Date of Birth	February 14, 1978
5.	Age	47 Years
6.	Qualification	B.A. from Rabindra Bharati University, Calcutta.
7.	Experience – Including expertise in specific functional area/ brief resume	He is responsible for the overall operations of the Company. He has an expertise in businesses spread across BPO, Insurance Broking and Sales consulting & training
8.	Nature of his expertise in specific functional area	Business Management, Insurance, KPO Management, etc.
9.	Skills and Capabilities required for the role and the manner in which person meets such requirements	Knowledge of Finance, Functioning of KPOs
10.	Terms and conditions as to re-appointment	He shall continue as the Executive Director of the Company at a monthly remuneration of Rs.1,15,500/-
11.	Remuneration – Last Drawn	Rs.1,15,000/-
12.	Remuneration – proposed to be paid	Rs.1,15,500/-
13.	Date of First Appointment on the Board	25 th May, 2020
14.	Shareholding in the Company	15
15.	Relationship with other Directors/ Managers/ KMPs of the Company	N.A.
16.	Number of meetings of the Board attended during 2024-25	5
17.	Names of the Listed Companies in which person is also Director	Nil
18.	Names of Listed Companies in which person holds membership of Committees	Nil
19.	Names of Listed Companies from which the person has resigned	Nil

PLATINUMONE BUSINESS SERVICES LIMITED

Office A2 & A3, 7 Floor, Ashar IT Park, Road No.16/Z, Wagle Industrial Estate,
Thane (West), Maharashtra, India, 400604
CIN: L67190MH2008PLC185240.
Website: www.platinumone.in

ATTENDANCE SLIP

(Please complete this attendance slip and hand it over at the entrance of the Hall)

I hereby record my presence at the 17th Annual General Meeting of the Company on Saturday, 26th July, 2025 at 10:30 a.m. at the Registered Office of the Company, Office A2 & A3, 7 Floor, Ashar IT Park, Road No.16/Z, Wagle Industrial Estate, Thane (West), Maharashtra, India, 400604.

Folio No/DP ID/Client ID :

Full Name of the Shareholder in Block Letters :

No. of Shares held :

Name of Proxy (if any) in Block Letters :

.....
Signature of the Shareholder/Proxy/Representative*

* Strike out whichever is not applicable.

Note:

Electronic copy of the Annual Report for the FY 2024-2025 and Notice of the 17th AGM along with Attendance Slip and Proxy Form is being sent to all the Members whose email address is registered with the Company/ Depository Participant unless any Member has requested for the hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.

PLATINUMONE BUSINESS SERVICES LIMITED

Office A2 & A3, 7 Floor, Ashar IT Park, Road No.16/Z, Wagle Industrial Estate,
Thane (West), Maharashtra, India, 400604

CIN: L67190MH2008PLC185240 • Website: www.platinumone.in

PROXY FORM**Form No. MGT- 11**

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s) :
Registered address :
E-mail Id :
Folio No/ Client Id :
DP ID :

I/We, being the member (s) of shares of the above named Company, hereby appoint

1. Name: E-mail Id: Address:
..... Signature: or failing him
2. Name: E-mail Id: Address:
..... Signature: or failing him
3. Name: E-mail Id: Address:
..... Signature: or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 17th Annual General Meeting of the Company, to be held on Saturday, 26th July, 2025 at 10:30 a.m. IST at the Registered office of the Company at Office A2 & A3, 7th Floor Ashar IT Park, 16Z Road, Wagle Estate, Thane, Maharashtra – 400 604 and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Businesses:

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025, along with the reports of Board of Directors' and Auditors' thereon.
2. To consider the appointment of Mr. Ratul Lahiri (DIN: 02197443), Director of the Company, who retires by rotation and being eligible offers himself for re-appointment;
3. To consider and declare the Final Dividend on Equity Shares @20% i.e. Re.2/- per Equity Shares of face value of Rs.10/- each, for the Financial year ended 31st March, 2025;

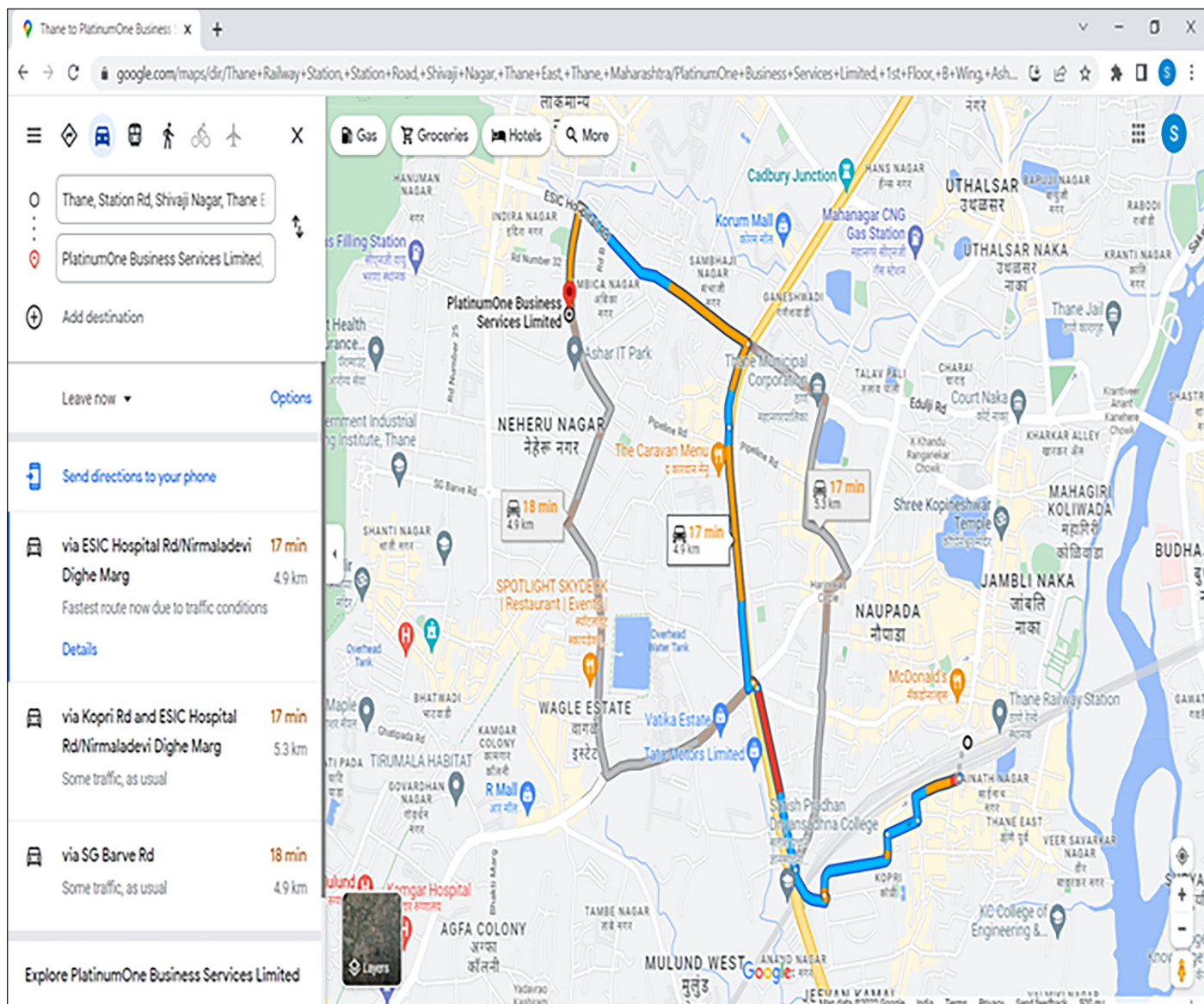
Signed this day of 2025

Signature of member

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Route Map to the 17th AGM

BOARD'S REPORT

To,
The Members,

Your Directors have great pleasure in presenting to you the 17th Annual Report on the affairs of the Company together with the Audited Accounts for the Financial year ended 31st March, 2025.

1. Financial Results:

Our Company was incorporated with the Registrar of Companies, Mumbai, Maharashtra, India, on 30th July, 2008 with the Corporate Identity No. U67190MH2008PTC185240.

The Company was listed on the SME platform of Bombay Stock Exchange on 16th September, 2021 and the revised Corporate Identity No. is L67190MH2008PLC185240

The Financial results of the Company for Financial year have been summarized herein below for the reference of the members:

Particulars	For the year ended 2025 (Amount in Lakhs)	For the year ended 2024 (Amount in Lakhs)
Net Revenue From Operations	3042.70	2649.84
Other Income	52.89	35.01
Total Income	3,095.59	2,684.85
Total Expenses Excluding Depreciation, Interest, Tax & Amortization	2765.36	2416.02
Profit/(Loss) Before Depreciation, Interest, Tax & Amortization	330.23	268.65
Less: Interest & Financial Charges	22.91	0.29
Depreciation & Amortization	90.38	71.94
Profit /(Loss) Before Tax and Exceptional Items	216.94	196.42
Exceptional Item	--	--
Profit/(Loss) Before Tax	216.94	196.42
Less: Provision For Tax		
- Current Tax	55.50	59.00
- Short Provision of Tax	3.83	
- Deferred Tax Liabilities/ (Assets)	2.12	-9.67
Net Profit/(Loss) After Tax	155.49	147.09

2. Overview and Company Performance:

The Company has recorded a total turnover of Rs.3,095.59 (Rs. 'in Lakhs') as compared to Rs.2,684.85 (Rs. 'in Lakhs') in the previous year. The Company was also able to record a net profit of Rs.155.49 (Rs. 'in Lakhs') - for the Financial year closed.

Your Directors are committed to achieve higher revenues and profits for its stakeholders in the coming year and hence are in the continuous process of developing new products and tailor made services for its customers.

3. Significant Events during the Financial Year:

There are no significant events during the Financial year except;

Shifting of registered office of the Company, within the same city, within the same state and within the jurisdiction of same registrar of Companies – passed by majority of the members on 19th December, 2024:

The Company has shifted its Registered Office from its existing location i.e. Office A2 & A3, 7 Floor, Ashar IT Park, Road No.16/Z, Wagle Industrial Estate, Thane (West), Maharashtra, India, 400604, Maharashtra, India to new office premises situated at Office A2 & A3, 7 Floor, Ashar IT Park, Road No.16/Z, Wagle Industrial Estate, Thane (West), Maharashtra, India, 400604, Maharashtra, India with effect from 19th December, 2024.

Resignation of Ms. Sony Devhare, Company Secretary and Compliance Officer of the Company:

Ms. Sony Devhare has resigned from the post of Company Secretary and Compliance Officer of the Company with effect from 9th October, 2024.

Appointment of Ms. Monika Nathani, as Company Secretary and Compliance Officer of the Company:

Ms. Monika Nathani was appointed as Company Secretary and Compliance Officer of the Company with effect from 15th February, 2025.

4. Material changes between the period from end of Financial Year to the date of report of the Board:

There are no significant or material changes between the period from end of Financial Year to the date of report of the Board.

5. Change in the nature of business:

The Company is in to the business of Business Process Outsourcing and Knowledge Process Outsourcing and there is no change in the nature of the business of the Company during the Financial year under review.

6. Dividend:

Your Directors are pleased to recommend Final Dividend of Re.2/- (Rupee One Only) per Equity Share having face value of Rs.10/- each for the Financial Year 2024-25.

The dividend, if declared at the AGM, would be paid/ dispatched within thirty days from the date of declaration of dividend to those Members/ Beneficial holders as on Book Closure date fixed for the said purpose.

7. Share Capital:**Authorised Share Capital:**

The Authorised Share Capital of the is Rs.2,00,00,000/- (Rupees Two Crores Only) divided into 20,00,000 (Twenty Lacs) equity shares of Rs. 10/- (Rupees Ten) each. There has been no change in the Authorized Share Capital of the Company in the financial year.

Issued and Paid Up Share Capital:

The Company has paid up share capital of Rs.1,58,24,000/- (Rupees One Crore Fifty-Eight Lacs Twenty-Four Thousand Only) divided into 15,82,400 (Fifteen Thousand Eighty-Two Thousand Four Hundred equity shares of Rs. 10/- (Rupees Ten Only) each, as on 31st March, 2025.

8. Utilization of IPO Fund:

The Initial Public Offer fund has been utilized for the purpose for which it is raised and the Company has no outstanding amount as on date.

9. Transfer to reserves:

Your Directors do not propose to carry any amount to any reserves, during the Financial year.

10. Deposits:

The Company has neither accepted nor invited any deposits from the public during the Financial year pursuant to provisions of section 73 and 74 of the Companies Act, 2013.

There were no unclaimed or unpaid deposits as on 31st March, 2025.

11. Annual Return:

Pursuant to the amendments to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return in Form MGT-7 for the Financial Year ended 31st March, 2025 is available on the Company's website and can be accessed at <https://www.platinumone.in/Financials/>

12. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:

There was no amount outstanding to be an Unclaimed Dividend to Investor Education and Protection Fund during the FY 2024-2025.

13. Corporate Governance:

As per regulation 15(2) of the SEBI(LODR) Regulations, 2015, the Compliance with respect to the Corporate Governance provisions shall not apply in respect of the following class of the Companies:

- Listed entity having paid up equity share capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs.25 Crore, as on the last day of the previous Financial year;
- Listed entity which has listed its specified securities on the SME Exchange.

Since, our Company falls within the ambit of aforesaid exemption (b); hence compliance with the provision of Corporate Governance shall not apply to the Company and it does not form the part of the Annual Report for the Financial Year 2024-2025.

14. Non-Applicability of the Indian Accounting Standards:

As per Provision to regulation Rule 4(1) of the Companies (Indian Accounting Standards) Rules, 2015 notified vide Notification No. G.S.R 111 (E) on 16th February, 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirements of adoption of IND-AS w.e.f. 1st April, 2017.

As your Company is also listed on SME Platform of BSE Limited, is covered under the exempted category and is not required to comply with IND-AS for preparation of Financial statements beginning with period on or after 1st April, 2017.

15. Directors and Key Managerial Personnel:

The Board received declarations from all the Directors under Section 164 and other applicable provisions, if any, of the Companies Act, 2013 that none of the Directors of the Company are disqualified under the provisions of the Companies Act, 2013 ("Act") or under the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

The Board of Directors of the Company, at present, comprises of 6 Directors, who have wide and varied experience in different disciplines of corporate functioning. The present composition of the Board consists of one Managing Director, two Executive Directors and Three Non-Executive Independent Directors, which includes One Women Independent Director.

The details are as follows:

SR. NO.	NAME	DIN NO.	DESIGNATION
1.	Amey Saxena	02194001	Managing Director
2.	Ratul Lahiri	02197443	Executive Director
3.	Vivek Kumar	02193081	Director and CFO
4.	Peshwa Acharya	06558712	Independent Director
5.	Anupama Vaidya	02713517	Independent Director
6.	Arun Ramamurthy	02928402	Independent Director

16. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- In the preparation of the annual accounts for the Financial year ended 31st March, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the Profit and Loss of the Company for that period;

- (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors had prepared the annual accounts on a going concern basis;
- (v) The Directors had laid down Internal Financial Controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively;
- (vi) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. **Disclosures By Directors:**

The Board of Directors have submitted notice of interest in Form MBP 1 under Section 184(1) as well as information by Directors in Form DIR 8 under Section 164(2) and declarations as to compliance with the Companies Act, 2013.

18. **Disqualifications Of Directors:**

During the Financial Year 2024-2025 under review the Company has received Form DIR-8 from all Directors as required under the provisions of Section 164(2) of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 that none of the Directors of your Company is disqualified.

19. **SEBI Complaints Redress System (SCORES):**

The investor complaints are processed in a centralized web based complaints redress system. The salient features of this system are centralized database of all complaints, online upload of Action Taken Reports (ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its current status. Your Company has been registered on SCORES and makes every effort to resolve all investor complaints received through SCORES or otherwise within the statutory time limit from the receipt of the complaint. The Company has not received any complaint on the SCORES during Financial year 2024-25.

20. **Details of the Complaint Received/Solved/Pending during the year:**

Sr. No.	Nature of Complaint	Nature of Complaint	Complaints solved	Complaints pending
1.	Non-receipt of shares certificate after transfer etc.	Nil	Nil	Nil
2.	Non-receipt of dividend warrants	Nil	Nil	Nil
3.	Query regarding demat credit	Nil	Nil	Nil
4.	Others	Nil	Nil	Nil
	Total	Nil	Nil	Nil

21. **Statutory Auditors and Audit Report:**

As members must be aware that pursuant to provisions of section 139 of the Companies Act, 2013, M/s Bilimoria Mehta and Co., Chartered Accountants, was appointed as Statutory Auditors of the Company for period of five years commencing from the conclusion of 16th Annual General Meeting till the conclusion of 21st Annual General Meeting.

Statutory Auditor's comments on the Annual Financial Statements of the Company for the year ended 31st March, 2025, are self-explanatory and do not require any explanation as per provisions of Section 134(3)(f) of the Companies Act, 2013.

There were no qualifications, reservations or adverse remarks or disclaimer made by the Statutory Auditor in their reports on the Annual Financial Statement of the Company for the year under review.

22. **Details of Fraud reported by the Auditor:**

As per Auditor's report, no fraud u/s 143(12) has been reported by the Auditor.

23. Board's Comment on Auditor's Report:

The observations of the Statutory Auditors, when read together with the relevant notes to accounts and other accounting policies are self-explanatory and do not call for any further comment.

24. Secretarial Audit:

The Board had appointed M/s. DSM & Associates, Company Secretaries, to carry out Secretarial Audit of the Company under the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the Financial Year 2024-25. The Report of the Secretarial Auditor for Financial Year 2024-25 is annexed to this report.

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meetings.

There are no adverse observations in the Secretarial Audit Report which call for explanation.

25. Appointment of Internal Auditor:

Pursuant to per Section 138 of the Companies Act, 2013 of the Companies Act, 2013, M/s. SSNM & Associates, Chartered Accountants, was appointed as the Internal Auditor of the Company.

26. Subsidiary Company:

The Company does not have any subsidiary Company and hence comments and information as required under section 129 of the Companies Act, 2013 is not applicable and not required.

The Company is subsidiary of Platinum Power Wealth Advisors Private Limited.

27. Compliance of Applicable Secretarial Standards:

The Company has ensured compliance with the mandated Secretarial Standard I & II issued by the Institute of Company Secretaries of India with respect to Board meetings and general meetings respectively and approved by the Central Government under section 118(10) of the Companies Act, 2013.

28. Management Discussion and Analysis Report:

In terms of Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, Management Disclosure and Analysis Report is attached.

29. Declaration By Independent Directors:

The Company had received a declaration from all the Independent Director of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. In the opinion of the Board, they fulfil the conditions of independence as specified in the Act and the Listing regulations and are independent of the management.

30. Independent Directors' Meeting:

With reference to Clause VII of Schedule IV to the Companies Act, 2013 it is provided that a separate meeting of Independent Directors should be held at least once in a year. Accordingly, there was a separate meeting of the Independent Directors held on 18th May, 2024. The meeting was chaired by Mr. Peshwa Acharya.

The valuable inputs, as provided by the Independent Directors were noted and implemented in the forthcoming meetings.

31. Evaluation of Board, Its Committee, and Individual Directors:

The Independent Directors have carried out performance evaluation of Non-Independent Directors, the Chairperson of the Company and the Board as a whole for Financial Year 2024-2025. They also assessed the quality, content and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

32. Meeting of Directors:**Board Meeting & Shareholders Meeting:**

The Board meets at regular intervals to discuss and decide on Company's business policy and strategy apart from other Board business. The notice of Board Meeting is given well in advance to all the Directors. The Agenda of the Board/ Committee meetings was circulated to all the Directors as per the Provisions of Companies Act, 2013 and rules made thereunder. The Agenda for the Board and Committee meetings includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

During the Financial Year under review the Board of Directors duly met 4 times with gap not exceeding the period prescribed under Companies Act, 2013 and Rules made thereunder. The dates of the Board Meeting are mentioned below:

Sr. No	Date of Board Meeting	Directors Attendance	
		No. of Directors eligible to attend	No. of Directors attended
1	18 th May, 2024	6	5
2	13 th August, 2024	6	6
2	29 th August, 2024	6	6
3	14 th November, 2024	6	6
4	15 th February, 2025	6	6

The Annual General Meeting of the Company held on 26th September, 2024 for the Financial Year 2024-25.

Board Committees

In compliance with the requirement of applicable laws and as part of best governance practices, the Company has following Committees of the Board.

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee

A. Audit Committee Meetings:

The composition of the Audit Committee is in conformity with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The scope and terms of reference of the Audit Committee is in accordance with the Act and the SEBI (LOBR) Regulations, 2015.

The Audit Committee comprised of:

Name of the Director	Designation in Committee	Nature of Directorship
Ms. Anupama Vaidya	Chairperson	Independent Director
Mr. Peshwa Acharya	Member	Independent Director
Mr. Amey Saxena	Member	Managing Director
Mr. Arun Ramamurthy	Member	Independent Director

During the Financial year ended on 31st March 2025, 4 (Four) meetings of the Audit Committee were held on dates as mentioned below:

Sr. No	Date of Audit Committee Meeting	Directors Attendance	
		No. of Directors eligible to attend	No. of Directors attended
1	18 th May, 2024	4	4
2	13 th August, 2024	4	4
3	29 th August, 2024	4	4
4	14 th November, 2024	4	4

B. Nomination and Remuneration Committee

The Nomination and Remuneration Committee of Directors is constituted by the Board of Directors of the Company in accordance with the requirements of Section 178 of the Act and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Nomination and Remuneration Committee (hereinafter the "NRC Committee") comprised of:

Name of the Director	Designation in Committee	Nature of Directorship
Mr. Peshwa Acharya	Chairman	Independent Director
Ms. Anupama Vaidya	Member	Managing Director
Mr. Ratul Lahiri	Member	Executive Director
Mr. Arun Ramamurthy	Member	Independent Director

During the Financial year ended on 31st March 2025, 3(Three) meetings of the NRC Committee were held on dates as mentioned below:

Sr. No	Date of Audit Committee Meeting	Directors Attendance	
		No. of Directors eligible to attend	No. of Directors attended
1	18 th May, 2024	4	4
2	14 th November, 2024	4	4
3	15 th February, 2025	4	4

C. Stakeholders Relationship Committee

The Stakeholders Relationship Committee is constituted by the Board of Directors of the Company in accordance with the requirements of Section 178 of the Act and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Stakeholders Relationship Committee comprises of:

Name of the Director	Designation in Committee	Nature of Directorship
Mr. Arun Ramamurthy	Chairman	Independent Director
Ms. Anupama Vaidya	Member	Independent Director
Mr. Peshwa Acharya	Member	Independent Director
Mr. Vivek Kumar	Member	Director and CFO

The Committee met 1 time on 14th November, 2024 during the financial year.

33. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

The information on Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo, as stipulated under Section 134(3)(m) of the Companies Act, 2013, read with Rule, 8 of The Companies (Accounts) Rules, 2014, is as below:

Particulars	FY 2024-25	FY 2023-24
Conservation of Energy, Technology, Absorption	NIL	NIL
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Expenditure	NIL	NIL

34. Related Party Transactions:

During the Financial year under review the Company has entered into related party transactions and the details as per provisions of section 134(3)(h) of the Companies Act, 2013 read with provisions of rule 8 of the Companies (Accounts) Rules, 2014, are as follows:

Form AOC – 2

(Pursuant to clause (h) of sub section (3) of section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014)

Sr. No.	Particulars	Details
1.	Details of Contracts or arrangements or transactions not at arm's length basis	NIL
2.	Details of material contracts or arrangements or transactions at arm's length basis	As follows

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangement/ transactions	Duration of the contracts / arrangements/ transactions	Terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
PlatinumOne Learning Solutions Pvt. Ltd	Rent Income and Accounting Charges	On-going	--	Omnibus Approval was provided by Audit Committee and Board on 8 th February, 2024	1,26,000
Platinumone Insurance Broking Pvt Ltd	Rent Income and Accounting Charges	On-going	--		1,26,000
Purple Ribbon Healthcare Services Private Limited	Rent Income and Accounting Charges	On-going	--		1,05,000
Shilpa Saxena	Remuneration	On-going	---		40,11,000

35. The Information pursuant to Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, relating to median employee's remuneration for the Financial year under review is as below:

- The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary of the Company and ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial year 2024-25:

Name	% Increase / (Decrease) in the remuneration	Ratio of the remuneration of each Director / to median remuneration of the employees
Executive Directors		
Amey Saxena Managing Director	*	8.37:1
Ratul Lahiri Executive Director	*	5.02:1
Key Managerial Personnel		
Vivek Kumar Director and CFO	*	5.02:1
Sony Devhare Company Secretary and Compliance Officer	5%	1.52:1

*There was no increase in the remuneration of Managing Director, Executive Director and Chief Financial Officer of the Company since their remuneration was approved with effect from 1st June, 2022 via a Special Resolution at the 14th AGM held on 5th August, 2022.

During the year 2023-24, the Managing Director, Executive Director and CFO have waived off their remuneration for the entire financial year.

2. The percentage increase in the median remuneration of employees in the Financial year: 5.8%
3. The number of permanent employees on the rolls of the Company as on 31st March, 2025: 522 employees.
4. Average percentile increase already made in the salaries of employees other than the managerial Personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: Being a BPO, there is higher turnover in Frontline employees. This leads to a lower increase in median salary of non-managerial employees.
5. It is affirmed that the remuneration paid to Directors, Key Managerial Personnel and other Employees is as per the Remuneration Policy of the Company.

36. Whistleblower Policy:

The Company has adopted a Whistleblower policy and has established the necessary vigil mechanism for employees and Directors to report a concern about unethical behaviour. No person has been denied access to the Chairman of the Audit Committee. The updated Whistle Blower Policy is updated on the website of the Company at www.platinumone.in during the year under review, there were no instances of Whistleblowers.

37. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013, and hence it is not required to formulate policy on Corporate Social Responsibility.

38. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

39. Company's policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of section 178:

During the Financial Year ended on 31st March, 2025, the Board on the recommendation of the Nomination and Remuneration Committee has successfully reviewed the performance of the Directors, Key Managerial Personnel, Senior Management and accordingly have considered modification in their remuneration.

The Company would also like to highlight a huge contribution of the Executive Directors namely Mr. Amey Saxena, Managing Director, Mr. Vivek Kumar, Director and Chief Financial Officer and Mr. Ratul Lahiri, Executive Director of the Company who had decided to waive off their remuneration for the Financial Year 2024-2025.

40. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

41. Particulars of Employee:

There is no percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, in the Financial Year 2023-2024 with reference to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Mentioned below is the list of top ten employees in terms of remuneration drawn in the Financial Year 2024-2025. Further, the Company would like to declare that it has not employed any individual whose remuneration falls within the purview of the limits prescribed under the provisions of Section 197 of the Companies Act, 2013, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Sr. No	Employee Name	Designation
1.	Shilpa Amey Saxena	CSO
2.	Amit Amritlal Bafna	COO
3.	Viraj Vaman Shirke	AVP - Operations
4.	Vipin Triveni Giri	CISO & Sr. Manager – IT
5.	Vinay Madhukar Nakhawa	Sr. Manager - Operations
6.	Noman Ashfaque Shaikh	Sr. Manager – Operations
7.	Nehaall Jaissingh	Manager - Operations
8.	Santhosh Kumar	Manager – Operations
9.	Krishna Shetty	Assistant Manager – Operations
10.	Dinesh Anand Halmani	Assistant Manager – IT

42. Risk Management:

So far there are elements of Risk, the mitigation and reduction was being done through implementation of ISO Certification. While the risks are low, the Company plans to launch formal Risk Management Policy. This will help to manage the overall process of risk management in the organization covering operational, Financial, strategic and regulatory risk.

43. Internal Controls Systems and their adequacy:

The Company has an adequate system of internal controls in place, commensurate with the size and nature of its business. These controls have been designed to provide a reasonable assurance with regard to maintaining of proper accounting controls for ensuring reliability of Financial reporting, monitoring of operations, protecting assets from unauthorized use or losses, compliance with regulations.

44. Material Changes and Commitments:

No Material changes and commitments affecting the Financial position of the Company occurred between the end of the Financial year to which this Financial statement relates and the date of this report.

45. Cost Audit:

The provision of Cost Audit as per section 148 is not applicable to the Company.

46. Disclosure as required under Section 22 of sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention of sexual harassment policy in line with the requirements of the “Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013”, hereafter mentioned as “POSH Act” and the Rules thereunder. An Internal Compliance Committee has been set up to redress complaints arising under the POSH Act. Training and awareness sessions are conducted throughout the year to enhance sensitivity at the workplace.

The Management and Board of Directors together have a close watch on the functioning of the Committee and have thereby confirmed the total number of complaints received and resolved during the year is as follows:

- a) No. of Complaints received: 6
- b) No. of Complaints disposed: 6

47. Cautionary Statement:

Statement in the Annual Report, particularly those which relate to Management Discussion and Analysis Report, describing the Company’s objectives, projections, estimates and expectations, may constitute “forward looking statements” within the meaning of applicable laws and regulations. Although the expectations are based on reasonable assumptions, the actual results might differ.

48. Acknowledgments:

The Board of Directors wishes to express its gratitude and record its sincere appreciation of the dedicated efforts by all the employees of the Company towards the Company. Directors take this opportunity to express their gratitude for the valuable assistance and cooperation extended by Banks, Vendors, Customers, Advisors and other business partners. Directors are thankful to the esteemed stakeholders for their support and confidence reposed in the Company.

***For and on behalf of the Board of
PlatinumOne Business Services Limited***

***Sd/-
Amey Saxena
Managing Director
DIN No. 02194001.***

Date: 27th June, 2025
Place: Thane.

CAUTIONARY STATEMENT: Some of the statements in the report may be forward looking and are stated as required by applicable laws & regulations. Many factors may affect the actual results, which could be different from what the Directors envisage in terms of future performance and outlook. The Company's Performance is dependent on several external factors such as performance of monsoons, government policy, fluctuation of prices of raw material and finished products and also their availability, and not to say the least, the pandemic situation in the country, which could adversely affect the operations of the Company

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management Discussion and Analysis Report (MDAR) provides a structured overview of the business, financial performance, key developments, and outlook of PlatinumOne Business Services Limited for FY 2024–25.

Business Overview

PlatinumOne Business Services Limited is a specialised Business Process Management (BPM) company focused on delivering measurable outcomes to Indian corporates. We are trusted by leaders across Real Estate, Insurance, BFSI and Consumer Brands for our expertise in **Pre-Sales, Customer Service, Loyalty Programs and Channel**.

Management Support.

FY25 was a year of solid expansion across all our key verticals. We successfully acquired several prestigious clients, reinforcing our reputation as a dependable growth partner.

Operational Infrastructure & Technological Edge

We operate from modern delivery centres in **Thane, Pune, and Kolkata**, with a growing workforce of **500+ professionals**. A highlight of this year was the completion of our **new state-of-the-art office** in Thane, built from shell to showcase excellence in infrastructure, technology, and employee experience.

On the technology front, PlatinumOne continued to invest in **AI, CRM integrations (like Salesforce)**, and proprietary tools. Notably, we:

- **Launched a beta version of our proprietary Voice AI Suite – Insight LLM**, which is currently being tested by select clients with highly encouraging feedback.
- Built an **in-house HRIS platform** that offers employees self-service functionality and a social-media-like engagement experience.
- Strengthened AI-based call audit capabilities for quality management at scale.

People & Culture

Our HR practices continued to evolve with a sharp focus on employee well-being and development. Key initiatives included:

- **Monthly R&R programs**, weekly engagement activities, and performance recognition.
- Launch of the **EDGE Program** – a structured learning track for upskilling Supervisors through weekly expert-led sessions.
- A continued push toward building a truly **“Employee First” culture**, centered around fair leadership, meaningful career opportunities, and a nurturing workplace environment.

Financial and Operational Performance

- **Revenue from Operations** grew to **₹3,095.59 Lakh** (vs. ₹2,684.85 Lakh in FY24)
- **Profit After Tax** stood at **₹155.49 Lakh** (vs. ₹147.08 Lakh in FY24)
- **Receivables were well managed**, with focused weekly collection reviews, improving cash flow.

Though increased people costs and depreciation due to Capex impacted margins, prudent financial management and operational efficiency ensured steady bottom-line growth. Importantly, the **Capex for the new office was funded with limited increase in debt**.

Business Strategy & Growth Outlook

PlatinumOne aims to be the most respected Pre-Sales and Service Partner in India across Real Estate, Insurance, BFSI, and Consumer sectors. Our key strategic focus areas include:

- **Scaling the Insight LLM Voice AI platform** as a core component of both our service delivery and standalone product offering.

- Moving **up the value chain** with analytics, automation, and consultative execution.
- Deepening **sector-specific customisation** for high-impact client outcomes.

Client Partnerships

Despite challenging macro conditions, our key client partnerships **delivered higher ROI** year-on-year. Co-created strategies, sharp analytics, and execution excellence were the key enablers.

Risk Management

Risk is inherent in business. We proactively mitigate Credit, Operational, Regulatory, and Market Risks through:

- A structured Internal Audit mechanism, covering both financial and process controls
- Enhanced compliance and certification, including **ISO/IEC 27001:2022** for information security
- A dedicated internal risk review and escalation framework

Internal Controls

The Company has an adequate internal control system commensurate with its size and operations. Internal audits were conducted and findings were reviewed meticulously.

Accounting Practices

The Company continues to follow all applicable Accounting Standards as prescribed. There has been no deviation from prescribed practices during the year.

Disclosures

There were no materially significant transactions with related parties, directors, or their relatives that could conflict with the interests of the Company beyond those covered by enabling omnibus and specific resolutions.

CHIEF FINANCIAL OFFICER CERTIFICATION

To,
The Board of Directors,
PlatinumOne Business Services Limited
Office A2 & A3, 7 Floor, Ashar IT Park,
Road No.16/Z, Wagle Industrial Estate,
Thane (West), Maharashtra, India, 400604.

Subject: Certificate in accordance with Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

We, undersigned certify that the Audited Financial Results for the year ended 31st March, 2025 prepared in accordance with Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading and we further certify that.

- We have reviewed Financial statements and the cash flow statement for the quarter and year ended 31st March, 2025 and that to the best of their knowledge and belief:
 - These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
 - There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violation of the listed entity's code of conduct.
- There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violation of the listed entity's code of conduct.
- We accept responsibility for establishing and maintaining internal controls for Financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to Financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- We have indicated to the Auditors and the Audit Committee:
 - significant changes in internal control over Financial reporting during the year;
 - significant changes in accounting policies during the year and that the same have been disclosed in the notes to the Financial statements; and
 - Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over Financial reporting.

**For and on behalf of the Board of
PlatinumOne Business Services Limited**

Sd/-

**Vivek Kumar
Chief Financial Officer**

SECRETARIAL AUDIT REPORT

For the Financial Year ended 31st March, 2025

(Pursuant to section 204(1) of the Companies Act, 2013 and the Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

**To,
The Members of
PlatinumOne Business Services Limited**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **PlatinumOne Business Services Limited** (CIN: L67190MH2008PLC185240) (hereinafter called "The Company"). We have conducted Secretarial Audit in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extend, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under
- (iii) The Depositories Act, 1996 and the regulations and bye laws framed there under
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Director Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act)
 - a) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) SEBI (Prohibition of Insider Trading) Regulations, 2015;
 - c) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (vi) Other specifically applicable laws to the Company during the period under review;
 - (i) Income Tax Act, 1961;
 - (ii) Goods and Service Tax;
 - (iii) Indian Contract Act, 1872;
 - (iv) Information Technology Act, 2000;

We have also examined compliance with the applicable clause of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) The Listing Agreement entered into by the Company with The Bombay Stock Exchange or Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

Based on the aforesaid information provided by the Company, we report that during the financial year under report, the Company has complied with the provisions of the above mentioned Act/s, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extent applicable.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review, if any, were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

We further report that, based on the information provided and the representation made by the Company, in our opinion there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines and there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs.

We further report that during the audit period:

1. Mr. Ratul Lahiri (DIN No. 02197443), Director of the Company was re-appointed as Director of the Company, who was liable to retire by rotation;
2. The Company has declared an Final Dividend of 20% Paid Up Share Capital i.e.Rs.2/- (Rupees Two Only) per share;
3. CS Sony Devhare, Company Secretary and Compliance Officer of the Company resigned with effect from 9th October, 2024;
4. CS Monika Nathani, was appointed as Company Secretary and Compliance Officer of the Company with effect from 15th February, 2025; and there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs.

For DSM & Associates,
Company Secretaries
UCN No.P2015MH038100
Peer Review No.2229/2023

CS Sanam Umbargikar
Partner
M.No.11777
CP No. 9394
UDIN: F011777G000676201

Date: 27th June, 2025.

Place: Mumbai.

To,
The Board of Directors
PlatinumOne Business Services Limited

Dear Sirs,

Subject: Secretarial Audit Report for financial year ended 31st March, 2025.

Our report of even date is to be read along with this letter:

1. Maintenance of Secretarial Records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial Records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness appropriateness of financial records and books of accounts of the Company.
4. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards etc. is the responsibility of the management. Our examination was limited to the verification of procedures on test check basis.
5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For DSM & Associates,
Company Secretaries
UCN No.P2015MH038100
Peer Review No.2229/2023

CS Sanam Umbargikar
Partner
M.No.11777
CP No. 9394
UDIN: F011777F000970999

Date: 27th June, 2025
Place: Mumbai.

INDEPENDENT AUDITOR'S REPORT

**To the Members of PLATINUMONE BUSINESS SERVICES LIMITED
(Formerly Platinumone Business Services Private Limited).**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **PLATINUMONE BUSINESS SERVICES LIMITED (Formerly Platinumone Business Services Private Limited)** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

The Key audit Matter	How the matter was addressed in our Audit
<i>Accuracy of recognition, measurement, presentation and disclosures of revenues and other related balances as per AS 9 "Revenue Recognition"</i> The application of the revenue accounting standard involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue recognized over a period. Additionally, revenue accounting standard contains disclosures which involves collation of information in respect of disaggregated revenue and periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date.	Our audit process included to identify the impact of adoption of the revenue accounting standard. Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows: • Evaluated the design of internal controls relating to implementation of the revenue accounting standard. • Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price. We carried out a combination of procedures involving enquiry and observation, performance and inspection of evidence in respect of operation of these controls. • Tested the relevant information technology systems' access and change management controls relating to contracts and related information used in recording and disclosing revenue in accordance with the new revenue accounting standard

	- Selected a sample of continuing and new contracts and performed the following procedures: - Read, analyzed and identified the distinct performance obligations in these contracts. - Compared these performance obligations with that identified and recorded by the Company. - Considered the terms of the contracts to determine the transaction price including any variable consideration to verify the transaction price used to compute revenue and to test the basis of estimation - Samples in respect of revenue recorded for time and material contracts were tested using a combination customer acceptances, subsequent invoicing and historical trend of collections and disputes. Performed analytical procedures for reasonableness of revenues disclosed.
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Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

- I. As required by Section 143(3) of the Act, based on our audit we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the Financial Statements.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- II. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position in its Financial Statements
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
 - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries and
 - (c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - v. No dividend has been declared or paid during the year by the company.

- vi. With respect to the matter to be included in the Auditors' Report under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, based on our examination which included test checks, the company has used Tally accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.
- III. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government in terms of sub-section 11 of Section 143 of the Act, we give in the "Annexure B" of this report a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable. As Company does not have any subsidiary, joint venture or associate enterprise, consolidated financial statements is not prepared. Hence Paragraph 3(xxi) of Companies (Auditor's Report) Order (CARO) is not applicable.

For Bilimoria Mehta & Co

Chartered Accountants

FRN: 101490W

CA Prakash Mehta

Partner

M. No. 030382

Mumbai, 29th May 2025

UDIN: 25030382BMIIJG4850

ANNEXURE A to Independent Auditors' Report on the Standalone Financial Statement of PLATINUMONE BUSINESS SERVICES LIMITED (Formerly Platinumone Business Services Private Limited), Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act, referred to in paragraph I(f) under "Report on Other Legal and Regulatory requirement" section of our report of even date.

We have audited the internal financial controls over financial reporting of **PLATINUMONE BUSINESS SERVICES LIMITED (Formerly Platinumone Business Services Private Limited)** ("the Company") as of 31st March, 2025 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls with reference to Financial Statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial reporting included obtaining an understanding of internal financial controls with reference to standalone financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Bilimoria Mehta & Co

Chartered Accountants

FRN: 101490W

CA Prakash Mehta

Partner

M. No. 030382

Mumbai, 29th May 2025

UDIN: 25030382BMIIJG4850

Annexure B to the Independent Auditors' Report on Financial Statements of PLATINUMONE BUSINESS SERVICES LIMITED (Formerly Platinumone Business Services Private Limited) as on 31st March 2025, referred to in paragraph IV under "Report on Other Legal and Regulatory requirement" section of our report of even date, we report the following:

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment
(B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties, as disclosed in Note 11 on Investment Property to the financial statements, are held in the name of the Company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder
- (ii) The Company does not have any inventories. Accordingly, Clause 3 (ii) (a) and 3(ii)(b) of the Order are not applicable to the Company.
- (iii) According to the information and explanation given to us and according to the records of the Company as examined by us, the company has not made investment in, provided guarantee or security or granted loans or advances in nature of loans to any other entity. Accordingly, Clauses 3(iii)(a) to 3(iii)(f) are not applicable to the Company.
- (iv) In our opinion and according to the explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits or there are no amounts which are deemed to be deposits. Accordingly, Clause 3 (v) of the Order is not applicable to the Company
- (vi) The Maintenance of cost records has not been specified by the Central Government under section 148 (1) of the Act for the business activities carried out by the Company. Therefore, Para 3 (vi) of the Order is not applicable to the Company.
- (vii) In respect of statutory dues:
 - (a) According to the information and explanation given to us and according to the records of the Company as examined by us, undisputed statutory dues including provident fund, employees' state insurance, income tax, custom duty, cess, goods and services tax and other material statutory dues have been generally regularly deposited during the year with the appropriate authorities. There are no undisputed amounts payable which were outstanding as at March 31, 2025 for a period of more than six months from the date on which they become payable.

- (b) According to the information and explanation given to us and based on the records of the Company examined by us, there are no disputed dues which have not been deposited as on March 31, 2025, except the following

Name of the Statute	Nature of Dues/ Period to which the amount relates	Amount (INR)	Forum where dispute is pending
Income Tax Act, 1961	Income Tax for Assessment Year 2020-2021	16,57,571	Commissioner of Income Tax (Appeals)

- (viii) According to the information and explanation given to us and based on the records of the Company examined by us, there are no transactions to be recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) According to the information and explanation given to us and based on the records of the Company examined by us, the Company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been utilized for long term purposes.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Companies Act, 2013) during the year ended 31 March 2025. Accordingly, clause 3(ix)(e) is not applicable
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable
- (x) (a) According to the information and explanation given to us and based on the records of the Company examined by us, during the year Company has not raised money by way of initial public offering. Accordingly, Clause 3 (x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanation given to us and based on the records of the Company examined by us, during the year Company has not raised any money by way of preferential allotment or private placement of shares or convertible debentures. Accordingly, Clause 3 (x)(b) of the Order is not applicable to the Company
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management and as per the records maintained by the company, there are no whistle blower complaints received by the Company during the year.

- (xii) In our opinion and according to information and explanations given to us, Company is not a Nidhi Company. Accordingly, Clauses 3 (xii) (a) to(xii)(c) of the Order are not applicable to the Company
- (xiii) According to the information and explanation given to us and based on our verification of the records of the Company and on the basis of review and approval by the Board and Audit Committee, the transactions with related parties are in compliance with Section 177 and 188 of the Act where applicable and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) According to the information and explanation given to us and based on our verification of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) According to the information and explanation given to us the company is not required to be registered under section 45-IA of Reserve Bank of India Act, 1934. Accordingly, Clause 3 (xvi) (a) of the Order is not applicable to the Company
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii) According to the information and explanation given to us and based on our verification of the records of the Company, Company has not incurred cash losses in the financial year and immediately preceding financial year
- (xviii) According to the information and explanation given to us and based on our verification of the records of the Company, there is no resignation of the statutory auditor during the year. Accordingly, clause 3(xviii) of the Order is not applicable
- (xix) In our opinion and According to the information and explanation given to us and based on the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xx) According to the information and explanation given to us and based on our verification of the records of the Company, Section 135 of the Companies Act 2013 is not applicable to the company. Accordingly, clauses3(xx) (a) and (b) of the order are not applicable to the company.

For Bilimoria Mehta & Co

Chartered Accountants

FRN: 101490W

CA Prakash Mehta

Partner

M. No. 030382

Mumbai, 29th May 2025

UDIN: 25030382BMIIJG4850

BALANCE SHEET AS AT 31st March' 2025

PARTICULARS	Notes	Rs. In Lakhs)	
		Audited 31st March, 2025	Audited 31st March, 2024
EQUITY & LIABILITIES			
Shareholder's Funds			
Share Capital	2	158.24	158.24
Reserves and Surplus	3	1,495.63	1,340.13
		1,653.87	1,498.37
Non Current Liabilities			
Long-term borrowings	4	103.53	-
Long-term Provisions	5	48.86	51.91
		152.39	51.91
Current Liabilities			
Short-term borrowings	6	257.82	-
Trade payables	7		
a) Total Outstanding dues of micro enterprises and Small enterprises		17.57	12.91
b) Total Outstanding dues of creditors other than micro enterprises and small enterprises		87.75	24.13
Other current liabilities	8	211.56	212.65
Short-term Provisions	9	5.48	14.44
		580.18	264.12
TOTAL		2,386.44	1,814.41
ASSETS			
Non-current assets			
Property, plant & Equipment and Intangible Assets			
Property, plant & Equipment	10a	830.89	69.51
Intangible Assets	10b	0.11	0.41
Non-current Investments	11	371.79	378.77
Deferred Tax Asset (Net)	12	8.09	10.21
Long-term loans and advances	13	223.23	201.15
Other Non-Current Assets	14	73.57	86.07
		1,507.68	746.11
Current Assets			
Trade receivables	15	641.64	617.79
Cash and cash equivalents	16	152.85	432.95
Short-term loans and advances	17	9.98	8.32
Other Current Assets	18	74.30	9.24
		878.76	1,068.29
TOTAL		2,386.44	1,814.41
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 31		

As per our Report of even date
For Bilimoria Mehta & Co
Chartered Accountants
FRN: 101490W

CA Prakash Mehta
Partner
Membership No. 030382

Place : Mumbai
Date : 29th May 2025

For and on behalf of the Board of Directors

Amey Saxena
Managing Director
DIN : 0002194001

Vivek Kumar
CFO
DIN : 002193081

Place :Mumbai
Date : 29th May 2025

Ratul Lahiri
Executive Director
DIN : 0002197443

Monika Nathani
Company Secretary

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2025

PARTICULARS	Notes	(Rs. In Lakhs Except EPS)	
		Audited for year ended 31 March, 2025	Audited for year ended 31 March, 2024
INCOME			
Revenue from operations	19	3,042.70	2,649.84
Other Income	20	52.89	35.01
Total Income		3,095.59	2,684.85
EXPENSES			
Employee Benefits Expense	21	1,878.95	1,603.56
Finance Cost	22	22.91	0.29
Depreciation and Amortization Expense	10 & 11	90.38	71.94
Other expenses	23	886.41	812.64
Total Expenses		2,878.65	2,488.43
Profit before tax		216.94	196.41
Tax expense:			
Current tax		55.50	59.00
Taxes of earlier Years		3.83	-
Deferred tax		2.12	-9.67
Profit/(Loss) (After tax)		155.49	147.08
Earnings per equity share:			
Basic / Diluted (annualised)		9.83	9.29
Restated			-
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 31		

As per our Report of even date
For Bilimoria Mehta & Co
Chartered Accountants
FRN: 101490W

CA Prakash Mehta
Partner
Membership No. 030382

Place : Mumbai
Date : 29th May 2025

For and on behalf of the Board of Directors

Amey Saxena
Managing Director
DIN : 0002194001

Ratul Lahiri
Executive Director
DIN : 0002197443

Vivek Kumar
CFO
DIN : 002193081
Place : Mumbai
Date : 29th May 2025

Monika Nathani
Company Secretary

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2025

(Rs. In Lakhs)

PARTICULARS	31st March' 2025		31st March' 2024	
A: CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax and extraordinary items		216.94		196.41
Adjusted For :				
Depreciation and Amortisation Expense	90.38		71.94	
Sundry Balances Write off	0.01		0.90	
Interest Received on FD	-4.74		-4.28	
Bad Debts	0.21		7.72	
Finance costs	22.91		0.42	
Sundry Balance Written Back	-0.10			
Loss on sale of Asset	0.03	108.70		76.70
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		325.64		273.12
Adjusted For :				
Increase/Decrease in other assets	-52.56		-10.70	
Increase/Decrease in Trade Payable	68.38		-69.45	
Increase/ Decrease in other liabilities	-1.09		16.03	
Increase/decrease in Long term provision	-3.05		17.09	
Increase/decrease in advances given	-1.66		-5.20	
Increase/decrease in Short term provision	-8.96		-0.20	
Increase/Decrease in Trade Receivable	-24.06	-23.00	42.27	-10.16
Cash generated from Operations		302.64		262.96
Taxes Paid		81.41		96.78
NET CASH FROM OPERATING ACTIVITY		221.22		166.18
B. CASH FLOW FROM INVESTING ACTIVITY				
Investment in Fixed Deposit				
Interest Received on FD	4.74		4.28	
Purchase of Fixed Assets	-844.54		-60.25	
Sale of Fixed Assets	0.04		-	
NET CASH FLOW FROM INVESTING ACTIVITY		-839.76		-55.98
C. CASH FLOW FROM FINANCING ACTIVITY				
Proceed from issue of shares	-		-	
Movement in Long Term Borrowing/short term Loan			-	
Loan taken during the year	463.85			
Re-Payment of Loan	-102.50		-3.75	
Interest Paid	-22.91		-0.42	
Dividend	-		-47.47	
NET CASH FLOW FROM FINANCING ACTIVITY		338.44		-51.64
NET INCREASE/(DECREASE) OF CASH & CASH EQUIVALENTS		-280.10		58.56
Cash and Cash Equivalents as at commencement of the year		432.95		374.38
Cash and Cash Equivalents at the end of the year		152.85		432.95

This Cash flow has been Prepared according to indirect Method

As per our Report of even date

For Bilimoria Mehta & Co

Chartered Accountants

FRN: 101490W

For and on behalf of the Board of Directors
Amey Saxena
Managing Director
DIN : 0002194001
Ratul Lahiri
Executive Director
DIN : 0002197443
CA Prakash Mehta
Partner
Membership No. 030382
Vivek Kumar
CFO
DIN : 002193081
Place : Mumbai
Date : 29th May 2025
Monika Nathani
Company Secretary
Place : Mumbai
Date : 29th May 2025

Significant Accounting Policies forming part of accounts

1) Background

The company was incorporated on 30/07/2008 with CIN L67190MH2008PLC185240 an object to carry on the business of Business Process Outsourcing (BPO)

2) Basis of preparation of financial statement

The financial statement is prepared by Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on an accrual basis. GAAP comprises mandatory accounting principles generally accepted in India, including the mandatory accounting standard specified under section 133 of the act, read with rule 7 of the Companies (Accounts) Rules, 2014 as amended from time to time and companies Act 2013.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

3) Functional and presentation currency

The Company's Financial Statements are prepared in Indian Rupees, which is also its functional currency. All the values are rounded off to the nearest Lakhs with two decimals except where otherwise stated.

4) Func Current Non-Current Classification

The company present assets and liabilities in the balance sheet based on current/noncurrent classification.

An asset is treated as current when it is:

- A) Expected to be realised or intended to be sold or consumed in normal operating cycle.
- B) Held primarily for the purpose of trading.
- C) Expected to be realised within twelve months after the reporting period, or
- D) Cash and cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non- current.

A liability is current when:

- A) It is expected to be settled in normal operating cycle.
- B) It is held primarily for the purpose of trading.
- C) It is due to be settled within twelve months after the reporting period, or
- D) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

5) Functional and presentation currency Use of Estimates

The preparation of financial statements required estimates and assumption to be made to the affect the reported amount of assets and liabilities on the date of financial statement and reported amount of revenue and expenses during reporting period. Difference between the actual results and estimate are recognized in the period in which the results are known/ materialized.

6) Property, Plant & Equipment

Tangible Assets

Tangible Assets are stated at acquisition cost, net of accumulated depreciation & accumulated impairment losses.

Subsequent expenditure related to an item of fixed assets are added to its book value only if they increase the future benefit from the existing asset beyond its previously assessed standard of performance.

Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their net book value & net realizable value & are shown separately in the financial statement. Any expected loss is recognized immediately in the statement of Profit & loss.

Losses arising from the retirement of & gain or losses arising from disposal of fixed assets which are carried at cost are recognized in Statement of Profit & loss.

Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated Amortization & accumulated impairment losses, if any.

Gain or Losses arising from the retirement or disposal proceeds recognized as Income or expense in Statement of Profit & loss

7) Depreciation & Amortization

Depreciation is provided on Written down Value method (WDV), over the estimated useful life of the assets except in case of Building which is provided on Straight Line Method (SLM) over the estimated useful life of asset.

Effective 1st April 2014, the company depreciates its fixed Assets over the useful life in the manner prescribed in Schedule II of the Act, as against the earlier practice of depreciating at the rates prescribed in Schedule XIV of Companies act, 1956.

Depreciation on the Fixed Assets added during the year has been provided on pro - rata basis with reference to the month of addition.

Intangible assets are amortized on a straight-line basis over their estimated useful life

Leasehold Improvement on the leased property, is amortised over the period of the lease

8) Foreign Currency Transaction

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities are translated at year end exchange rates.

Exchange differences arising on settlement of transactions and translation of monetary items are recognized as income or expense in the year in which they arise. Exchange differences considered as borrowing cost are capitalized to the extent these relate to the acquisition / construction of qualifying assets and the balance amount is recognized in the Profit & Loss account.

9) Taxation

(a) Provision for **Current Taxation** is been made after considering various allowances, deductions and exemptions under the Provisions of Income Tax Act, 1961.

(b) **Deferred Income Taxes** reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

10) Revenue Recognition

Revenue is recognized as per AS- 9 which is issued by ICAI to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In these case of business the revenue is recognize in the form of commission when the insurance policies accepted by customers.

11) Provision, Contingent Liabilities and Contingent Assets.

Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

12) Employee Benefits

Defined contribution plans:

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as an employee benefit expense in the statement of profit or loss in the periods during which the related services are rendered by employees.

Defined benefit plans

Gratuity :

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Company, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan ('the asset ceiling'). In order to calculate the present value of economic benefits, consideration is given to any minimum funding requirements.

Remeasurement of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized in Other Comprehensive Income (OCI).

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service ('past service cost' or 'past service gain') or the gain or loss on curtailment is recognized immediately in the statement of profit or loss. The Company recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.

Provident Fund

The Company's contribution to Recognized Provident Fund Paid/ Payable during the year is recognized in the Profit & Loss Account.

Leave Encashment/Entitlement

Liability for leave encashment /entitlement for employees is provided on basis of the actuarial valuation at the year end

Notes to financial statements for the year ended 31st March, 2025
Notes
2 SHARE CAPITAL

Particulars	(Rs. In Lakhs)	
	As at March 31, 2025 (Rupees)	As at March 31, 2024 (Rupees)
a) Authorised Share Capital		
20,00,000 Equity shares of Rs. 10/- each	200.00	200.00
(31st March'23 : 20,00,000 Equity Shares of Rs. 10/- each)		
	200.00	200.00
b) Issued, Subscribed and Fully Paid up		
15,82,400 Equity shares of Rs. 10/- each	158.24	158.24
(31st March'23 : 15,82,400 Equity Shares of Rs. 10/- each)		
TOTAL	158.24	158.24

**c) Reconciliation of Number of shares
Equity Shares**

	31st March, 2025		31st March, 2024	
	No. of shares	Rs.	No. of shares	Rs.
At the beginning of the period	15,82,400	158.24	15,82,400	158.24
Add : Issued during the period				
Outstanding at the end of the period	15,82,400	158.24	15,82,400	158.24

d) Rights, preferences and restrictions attached to the equity shares

The Company has one class of equity shares having a face value of ₹ 10 each. Each holder of equity share is entitled to one vote per share held and carry a right to dividend. The dividend proposed by the Board of Directors is subject to the approval of the share holders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their share holding.

e) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by its subsidiary or associates.

Name of the shareholders	As at March 31, 2025		As at March 31, 2024	
	No. of shares held	% of share holding	No. of shares held	% of share holding
Platinum Power Wealth Advisors Pvt.Ltd (Holding Co.)	11,59,884	73.2990%	11,59,884	73.2990%
"Mr. Vivek Kumar (Nominee of Platinum Power Wealth Advisors Private Limited)"	41	0.0026%	41	0.0026%
"Mr. Amey Saxena (Nominee of Platinum Power Wealth Advisors Private Limited)"	15	0.0009%	15	0.0009%
"Mr. Ratul Lahiri (Nominee of Platinum Power Wealth Advisors Private Limited)"	15	0.0009%	15	0.0009%
"Ms. Trisha Lahiri (Nominee of Platinum Power Wealth Advisors Private Limited)"	15	0.0009%	15	0.0009%
"Ms. Shilpa Saxena (Nominee of Platinum Power Wealth Advisors Private Limited)"	15	0.0009%	15	0.0009%
"Ms. Gargi Kumar (Nominee of Platinum Power Wealth Advisors Private Limited)"	15	0.0009%	15	0.0009%
	11,60,000	73.3064%	11,60,000	73.3064%

- f) Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held.

Name of the shareholders	As at March 31st , 2025		As at March 31, 2024	
	No. of shares held	% of share holding	No. of shares held	% of share holding
Platinum Power Wealth Advisors Pvt.Ltd (Holding Co.)	11,59,884	73.2990%	11,59,884	73.2990%
Amvira Media & Marketing Pvt. Ltd	1,23,000	7.2801%	1,23,000	7.2801%
JLPN Marketing Services Pvt Ltd	1,11,600	7.0526%	1,16,600	7.0526%
Total	13,94,484	87.6317%	13,99,484	87.6317%

- g) The company Alloted Fully Paid up Equity Shares by way of Bonus Shares during the financial year 2020-2021, aggregate Number of shares issued as Bonus were 11,50,000

h) Disclosure of Shareholding of Promoters

Disclosure of Shareholding of Promoters as at 31st March 2025 is as follows

Promoter Name	Shares held by Promoters as at March 2025		Shares held by Promoters as at March 2024		% Change during the period
	No of shares	% of Total Shares	No of shares	% of Total Shares	
Platinum Power Wealth Advisors Pvt.Ltd (Holding Co.)	11,59,884	73.299%	11,59,884	73.299%	-
Mr. Vivek Kumar (Nominee of Platinum Power Wealth Advisors Private Limited)	41	0.003%	41	0.000%	-
Mr. Amey Saxena (Nominee of Platinum Power Wealth Advisors Private Limited)	15	0.0009%	15	0.0000%	0.00
Mr. Ratul Lahiri (Nominee of Platinum Power Wealth Advisors Private Limited)	15	0.0009%	15	0.0000%	0.00
Ms. Trisha Lahiri (Nominee of Platinum Power Wealth Advisors Private Limited)	15	0.0009%	15	0.0000%	0.00
Ms. Shilpa Saxena (Nominee of Platinum Power Wealth Advisors Private Limited)	15	0.0009%	15	0.0000%	0.00
Ms. Gargi Kumar (Nominee of Platinum Power Wealth Advisors Private Limited)	15	0.0009%	15	0.0000%	0.00
Total	11,60,000	73.3064%	11,60,000	73.2990%	

Disclosure of Shareholding of Promoters as at March2024 is as follows

Promoter Name	Shares held by Promoters as at March2024		Shares held by Promoters as at March2023		% Change during the period
	No of shares	% of Total Shares	No of shares	% of Total Shares	
Platinum Power Wealth Advisors Pvt. Ltd (Holding Co.)	11,59,884	73.299%	11,59,884	73.299%	-
Mr. Vivek Kumar (Nominee of Platinum Power Wealth Advisors Private Limited)	41	0.000%	41	0.000%	-
Mr. Amey Saxena (Nominee of Platinum Power Wealth Advisors Private Limited)	15	0.000%	15	0.000%	-
Mr. Ratul Lahiri (Nominee of Platinum Power Wealth Advisors Private Limited)	15	0.000%	15	0.000%	-
Ms. Trisha Lahiri (Nominee of Platinum Power Wealth Advisors Private Limited)	15	0.000%	15	0.000%	-
Ms. Shilpa Saxena (Nominee of Platinum Power Wealth Advisors Private Limited)	15	0.000%	15	0.000%	-
Ms. Gargi Kumar (Nominee of Platinum Power Wealth Advisors Private Limited)	15	0.000%	15	0.000%	-
Total	11,60,000	73.2990%	1,60,000	73.2990%	

3 RESERVES AND SURPLUS
Particulars
(Rs. In Lakhs)
Securities Premium Account
Opening Balance

As at March 31, 2025	As at March 31, 2024
----------------------	----------------------

286.40
286.40
Closing Balance
286.40
286.40
Profit & Loss Account
Opening Balance
1,053.73
954.13
ADD: Profit for the period
155.49
147.08
1,209.23
1,101.21
Less: Dividend Paid
47.47
47.47
Closing Balance
1,209.23
1,053.73
TOTAL
1,495.63
1,340.13

4 LONG-TERM BORROWINGS
Particulars

	As at March 31, 2025	As at March 31, 2024
<u>Secured (refer Note 4.1 to 4.4) :</u>		
Bank of Baroda Car Loan	26.87	-
<u>Unsecured (Refer Note 4.2 to 4.4) :</u>		
Unsecured Dropdown Over draft facility from Bajaj Finance	0.00	-
Unsecured Loan from IDFC Bank	51.93	-
Unsecured Loan from Induind Bank	24.73	-
TOTAL	103.53	-

4.1 Details of security provided :
Loan Against Car
4.2 Terms of repayments and maturity profile as set out below :

Particulars	Loan amount outstanding	Terms of repayment
Bank of Baroda Car Loan	30.67	84 Months Equal Monthly installment of Rs. 53,456.00/-
Bajaj Finance Ltd	0.00	Dropline flexi facility for a tenure of 60 months with prepayment option. Repayment option is available
IDFC Bank Ltd	65.27	48 Months Equal Monthly installment of Rs.1,82,842.00
Indusind Bank Ltd	48.15	24 Months Equal Monthly installment of Rs. 2,42,433.00

4.3 Rate of Interest -

Particulars	Interest Rate
Bank of Baroda Car Loan	8.90%
Bajaj Finance Ltd	16.50%
IDFC Bank Ltd	14.50%
Indusind Bank Ltd	15.00%

5 LONG-TERM PROVISION
Particulars

	As at March 31, 2025	As at March 31, 2024
<u>Provision for Employees benefits</u>		
Gratuity	38.02	40.15
Leave encashment	10.84	11.76
TOTAL	48.86	51.91

6 SHORT-TERM BORROWINGS
Particulars

	As at March 31, 2025	As at March 31, 2024
Current maturity of Long Term Borrowings		
Bank of Baroda Car Loan	3.80	-
Unsecured Loan from Bajaj Finance	-	-
Unsecured Loan from IDFC Bank	13.34	-
Unsecured Loan from Indusind Bank	23.42	-
Loan Repayable on Demand		
From DCB Bank Ltd	-	-

Drop Down Overdraft Facility Secured against Property at 907 & 908 Lodha Supremus II, Wagle Estate, Thane (West), 400604 Rate of Interest Floating (13% to 14.00 % p.a)	217.26	-
TOTAL	257.82	-

7 TRADE PAYABLES
Particulars
(Rs. In Lakhs)
As at March 31, 2025
As at March 31, 2024

Dues payable to Micro & Small Enterprises *	17.57	12.91
Due to Medium & Other Creditors	87.75	24.13

TOTAL	105.32	37.03
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As regarding disclosure of amount due to the creditors which are Micro, Small & Medium Enterprises, the company is in process of collecting information from the creditors regarding their status under the Micro, Small & Medium Enterprises Development Act 2006. The amount due to Micro, Small & Medium Enterprises as on 31-March-2025 to the extent the information available with the Company has been disclosed hereunder

The disclosure as given below related to Micro, Small and Medium Enterprises as defined in the Micro, Small & Medium Enterprises Development Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

	Description	As at March 31, 2025	As at March 31, 2024
a)	The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting period		
	Principal	17.57	12.91
	Interest		0.01
b)	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting period	0.01	-
c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006		
d)	The amount of interest accrued and remaining unpaid at the end of each accounting period;		0.01
e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	

Trade Payable

Ageing for trade payables outstanding as at Mar 31 ,2025 is as follows

Outstanding for following periods from due date of payment

Particulars	Not Due	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	Total
Trade Payable						
MSME	17.57	-	-	-	-	17.57
others	73.67	14.08	-	-	-	87.75
Disputed due - MSME						-
Disputed due - others						-
Total	91.24	14.08	-	-	-	105.32

Ageing for trade payables outstanding as at March 31, 2024 is as follows:

Outstanding for following periods from due date of payment

Particulars	Not Due	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	Total
Trade Payable						
MSME	12.87	0.04				12.91
others	24.05	0.08				24.13
Disputed due - MSME						
Disputed due - others						
Total	36.92	0.12	-	-	-	37.03

8 OTHER CURRENT LIABILITIES

(Rs. In Lakhs)

Particulars

As at March 31, 2025	As at March 31, 2024
Statutory Remittances	60.66
Expenses Payable	142.11
Office Deposit	8.80
Advance from Customers	-
TOTAL	211.56

9 SHORT -TERM PROVISION
Provision for Employees benefits

Gratuity	3.64	12.19
Leave Encashment	1.84	2.25
TOTAL	5.48	14.44

10 a- Property, Plant & Equipments

As At 31st March 2025

(Rs. In Lakhs)

PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	AS AT 01/04/2024	ADDITION DURING THE PERIOD	DEDUCTION/ ADJUSTMENT DURING THE PERIOD	AS ON 31/03/2025	UPTO 01/04/24	DURING THE PERIOD	DEDUCTION/ ADJUSTMENT DURING THE PERIOD	UPTO 31/03/2025	AS AT 31/03/2025	AS AT 31/03/2024
(a) Buidling	-	544.36	-	544.36	-	1.14	-	1.14	543.23	-
(b) Plant & Machinery	16.81	40.48	-	57.28	13.57	5.79	-	19.36	37.92	3.24
(c) Furniture and Fixtures	94.44	118.28	-	212.73	65.23	21.20	-	86.43	126.30	29.22
(d) Motor Car	8.77	36.87	-	45.65	8.69	10.74	-	19.43	26.22	0.09
(e) Office Equipments	48.14	94.33	0.11	142.36	40.64	18.81	0.05	59.40	82.95	7.50
(f) Computers	184.01	10.21	-	194.22	154.55	25.40	-	179.95	14.27	29.47
TOTAL	352.18	844.54	0.11	1,196.60	282.67	83.09	0.05	365.71	830.89	69.51

As At 31st March 2024

(Rs. In Lakhs)

PARTICULARS		GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01/04/2023	ADDITION DURING THE PERIOD	DEDUCTION/ ADJUSTMENT DURING THE PERIOD	AS ON 31/03/2024	UPTO 01/04/23	DURING THE PERIOD	DEDUCTION/ ADJUSTMENT DURING THE PERIOD	UPTO 31/03/2024	AS AT 31/03/2024	AS AT 31/03/2023	
(a) Building	-	-	-	-	-	-	-	-	-	-	
(b) Plant & Machinery	14.00	2.81	-	16.81	12.48	1.09	-	13.57	3.24	1.52	
(c) Furniture and Fixtures	75.25	19.19	-	94.44	53.21	12.02	-	65.23	29.22	22.05	
(d) Motor Car	8.77	-	-	8.77	8.69	-	-	8.69	0.09	0.09	
(e) Office Equipments	39.57	8.57	-	48.14	35.34	5.31	-	40.64	7.50	4.23	
(f) Computers	154.13	29.88	-	184.01	107.78	46.77	-	154.55	29.47	46.35	
TOTAL	291.73	60.45	-	352.18	217.50	65.18	-	282.67	69.51	74.23	

**10 b- Intangible Assets
As At 31st March 2025**

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 01/04/2024	ADDITION DURING THE PERIOD	DEDUCTION/ ADJUSTMENT DURING THE PERIOD	AS ON 31/03/2025	UPTO 01/04/24	DURING THE PERIOD	DEDUCTION/ ADJUSTMENT DURING THE PERIOD	AS AT 31/03/2025	AS AT 31/03/2024
Software	92.24	-	-	92.24	91.55	0.30	-	0.11	0.41
TOTAL	92.24	-	-	92.24	91.55	0.30	-	0.11	0.41

As At 31st March 2024

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 01/04/2023	ADDITION DURING THE PERIOD	DEDUCTION/ ADJUSTMENT DURING THE PERIOD	AS ON 31/03/2024	UPTO 01/04/2023	DURING THE PERIOD	DEDUCTION/ ADJUSTMENT DURING THE PERIOD	AS AT 31/03/2024	AS AT 31/03/2023
Software	92.16	0.09	-	92.24	91.55	0.29	-	0.41	0.61
TOTAL	92.16	0.09	-	92.24	91.55	0.29	-	0.41	0.61

12 DEFERRED TAX ASSET /(LIABILITY) (NET)

In accordance with the Accounting Standard - 22 "Accounting for Taxes on Income" the company has accounted for Deferred Tax on timing difference. Major components of Deferred Tax recognized in the accounts are:

Particulars	(Rs. In Lakhs)	
	As at March 31, 2025	As at March 31, 2024
Deferred Tax (Asset) / Liability		
Impact of Expenditure changed to statement of Profit & Loss but allowed for Tax Purpose on Payment basis		
On account of disallowance u/s 40A (17) of IT Act 1961	10.48	13.17
On account of disallowance u/s 43B of IT Act 1961	3.19	3.52
Sub-Total	13.68	16.70
Fixed Assets : Impact of difference between Tax depreciation	-5.59	6.49
TOTAL	8.09	10.21

13 LONG TERM LOANS AND ADVANCES

Particulars	(Rs. In Lakhs)	
	As at March 31, 2025	As at March 31, 2024
(Unsecured Considered good)		
Other Advances		
Advance Tax Net of Provisions	223.23	201.15
TOTAL	223.23	201.15

14 OTHER NON-CURRENT ASSETS

Particulars	(Rs. In Lakhs)	
	As at March 31, 2025	As at March 31, 2024
Security Deposits	73.57	86.07
TOTAL	73.57	86.07

15 TRADE RECEIVABLES

Particulars	(Rs. In Lakhs)	
	As at March 31, 2025	As at March 31, 2024
(Unsecured Considered good)		
Trade Receivable -Considered good	641.64	617.79
TOTAL	641.64	617.79

Ageing for Trade receivables - outstanding as at March 31, 2025 is as follows:

(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment						
	Not due	Less than 6 months	6 months - 1 Year	1 -2 Year	2 -3 Year	More than 3 Years	Total
Trade receivables - billed							-
Undisputed trade receivables - considered good	133.45	111.17	2.01	20.90	15.53	-	283.06
Undisputed trade receivables - Considered doubtful						-	-
disputed trade receivables - considered good						19.46	19.46
disputed trade receivables - considered doubtful							-
Total	133.45	111.17	2.01	20.90	15.53	19.46	302.52
Add : Un-billed dues	339.11						339.11
							641.64

Ageing for trade receivables - Outstanding as at March 31, 2024 is as follows:

Particulars	Outstanding for following periods from due date of payment						
	Not due	Less than 6 months	6 months - 1 Year	1 -2 Year	2 -3 Year	More than 3 Years	Total
Trade receivables - billed							-
Undisputed trade receivables - considered good	196.07	64.17	17.39	53.12	0.64	6.22	337.61
Undisputed trade receivables - Considered doubtful							-
disputed trade receivables - considered good						18.88	18.88
disputed trade receivables - considered doubtful							-
Total	196.07	64.17	17.39	53.12	0.64	25.11	356.49
Add : Un-billed dues	261.30						261.30
							617.79

16 Cash & Cash Equivalent

(Rs. In Lakhs)

Particulars

Balances with banks in Current Accounts
Earmarked balance with Bank
Cash on Hand
TOTAL

As at March 31, 2025	As at March 31, 2024
144.11	423.36
0.07	0.07
8.67	9.52
152.85	432.95

17 SHORT-TERM LOANS & ADVANCES

Particulars

Other Loans and advances

Other Advances
TOTAL

As at March 31, 2025	As at March 31, 2024
9.98	8.32
9.98	8.32

18 OTHER CURRENT ASSETS

Particulars	As at March 31, 2025	As at March 31, 2024
Advance to Suppliers	8.36	-
Prepaid Expenses	3.82	9.24
Security Deposits	62.12	-
TOTAL	74.30	9.24

19 REVENUE FROM OPERATIONS

Particulars	(Rs. In Lakhs)	
	For year ended March 31, 2025	For year ended March 31, 2024
BPO - Service Income	3,586.07	3,136.34
Less: Goods & Service Taxes	543.36	486.50
TOTAL	3,042.70	2,649.84

20 OTHER INCOME

Particulars	(Rs. In Lakhs)	
	For year ended March 31, 2025	For year ended March 31, 2024
Rent Income & Accounting charges	42.75	26.15
Sundry Balance Written back	0.10	-
Interest Received on FD	4.74	4.28
Discount Received	0.01	0.13
Interest on Income Tax Refund	5.26	3.89
Miscellaneous Income	0.04	0.56
TOTAL	52.89	35.01

21 EMPLOYEE BENEFITS EXPENSE

Particulars	For year ended March 31, 2025	For year ended March 31, 2024
Salaries & Bonus	1,688.38	1,463.70
Contribution to Provident Fund and other funds	119.51	116.13
Staff Welfare	14.83	7.91
Training Travel Expenses	56.23	15.82
TOTAL	1,878.95	1,603.56

22 FINANCE COST

Particulars	For year ended March 31, 2025	For year ended March 31, 2024
Bank Charges	-	-
Other Borrowing Cost	6.57	-
Interest to Bank	16.34	0.29
Interest to Others	-	-
TOTAL	22.91	0.29

23 OTHER EXPENSES
Particulars

	For year ended March 31, 2025	For year ended March 31, 2024
<u>Payments to Auditor</u>		
Audit Fees	2.45	1.35
Tax Audit Fees	0.50	0.50
Taxation Matter	2.36	6.28
Rent	378.32	392.87
Data Base Purchase	3.79	2.76
Printing & Stationary	2.78	2.21
Electricity Expenses	75.15	63.21
Communication Expenses	121.94	84.85
Manpower Resourcing Charges	35.73	31.40
Office Expenses	38.22	20.62
Repair & Maintenance Charges	7.37	8.61
Business Development	7.58	-
Computer Rental & IT Expenses	67.31	54.25
Legal & Professional Fees	45.53	20.62
Directors Sitting Fees	4.05	3.50
Travelling & Conveyance	49.16	58.18
Society Maintenance Charges	18.87	24.74
Rates & Taxes	1.09	0.49
Interest on Other Taxes	0.86	3.57
Insurance	4.61	0.73
Miscellaneous Expenses	18.53	23.66
Sundry Balance W/off	0.01	0.52
Bad Debts	0.21	7.72
TOTAL	886.41	812.64

24 Contingent Liabilities
(Rs. In Lakhs)

	As at March 31, 2025	As at March 31, 2024
The company has following contingent liabilities		
Demand raised by Income tax Department disputed and not acknowledged as debt (Pending before Assessing and Appellate Authority)	16.58	16.58
TOTAL	16.58	16.58

25 In the opinion of the Management, the realizable value of the current assets, loans and advances in the ordinary course of business will not be less than the value at which they are stated in the Balance Sheet.

26 In accordance with Accounting Standard- 20 Earning Per Shares under the companies (Accounting Standard) Rule, 2006 issued by the Ministry of Corporate Affairs, the Basic Earning Per Shares has been calculated as under

Particulars	For year ended March 31, 2025	For year ended March 31, 2024
Net Profit After Tax	155.49	147.08
Weighted Average no of Equity Shares outstanding	15.82	15.82
Basic Earning Per Shares of Rs.10 each	9.83	9.29

27 Employees Benefits :

The Disclosures required as per Revised AS-15 are as under:

(A) Defined Contribution Plans

- Provident Fund
- Employer's contribution to employees state insurance

During the period, the company has recognized the following amounts in the Profit and Loss Account

Particulars	March 31, 2025	March 31, 2024
Employer's contribution to Provident fund	109.92	103.23
Employer's contribution to Employees State Insurance	8.77	12.53

(B) Defined Benefit Plan :

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

(I) Calculation of Changes in PV of Obligation :

Particulars	March 31, 2025	March 31, 2024
Opening PV of Obligation	52.35	38.49
Interest Cost	3.74	2.80
Past service cost	-	-
Current Service Cost	15.30	9.62
Less: Benefits Paid	-5.78	-1.65
Actuarial Gain / Loss	-23.95	3.08
PV of Closing Obligation	41.66	52.35

Calculation of change in Fair Value of Plan Asset

Particulars	March 31, 2025	March 31, 2024
FV of Plan Asset at the beginning	-	-
Expected Return on Plan Asset	-	-
Employer's contribution	-	-
Less: Benefits Paid	-	-
Actuarial Gain / Loss	-	-
Fv of Plan Asset at the End	-	-

(II) Liability in Balance Sheet

(Rs. In Lakhs)

Particulars	March 31, 2025	March 31, 2024
Closing PV of Obligation	41.66	52.35
Less : FV Plan Asset	-	-
Asset / Liability recognized in B/sheet	41.66	52.35

(III) Expenses in Profit & Loss A/c Statement

Particulars	March 31, 2025	March 31, 2024
Current Service Cost	15.30	9.62
Past service cost	-	
Interest Cost	3.74	2.80
Add : Actuarial Gain / Loss	-23.95	3.08
Total Expenses Recognized in P&L A/C	-4.91	15.50

(IV) Actuarial Assumptions

Type of plan	Defined benefit
Employer's contribution	100.00%
Salary for calculation of gratuity	Last drawn basic salary
Normal Retirement Age	60 Years
Vesting period	5 years

Financial Assumptions

Particulars	March 31, 2025	March 31, 2024
Discount rate (per annum)	6.55%	7.15%
Salary growth rate (per annum)	7.50%	10.00%
Expected rate of return on plan assets (per annum)	-	-

Demographic Assumptions

Particulars	March 31, 2025	March 31, 2024
Mortality rate	100% of IALM 2012-14	100% of IALM 2012-14
Normal retirement age	60 Years	60 Years
Attrition / Withdrawal rate (per annum)	14%	17%

28 Related Party Disclosures
A) The Following are the names of Related Parties where control exists:

Name of the Related Party	Nature of Relationship
<u>Entity owned or significantly influenced by Key managerial person :</u> - Platinumone Distribution Services Pvt Ltd - Platinumone Insurance Broking Pvt Ltd - Platinumone Wealth Managers Ltd - Platinumone Learning Solutions Pvt Ltd - Purple Ribbon Healthcare Services Private Limited	Fellow Subsidiary Fellow Subsidiary Associate enterprise Fellow Subsidiary Associate enterprise
<u>Holding Company</u> Platinum Power Wealth Advisors Pvt Ltd	Holding company
<u>Key Managerial Persons</u> Ratul Lahiri Vivek Kumar Sony Devhare (up to 09.10.2024) Monika Nathani (wef 12.02.2025) Amey Saxena	Director Director Company Secretary Company Secretary Director
<u>Relative of Key Managerial Persons</u> Shilpa Saxena	Relative of Director

B) Transaction carried out with related parties referred in (A) above
(Rs. In Lakhs)

Particulars	March 31, 2025	March 31, 2024
<u>Reimbursements Paid</u>		
Amey Saxena	0.28	0.49
Vivek Kuamr	0.07	-
<u>Telecalling Expenses</u>		
PlatinumOne Distribution Services Pvt Ltd	1.57	-
<u>Interest Paid</u>		
Platinum Power Wealth Advisors Pvt Ltd	-	
<u>Remuneration / Salary</u>		
Shilpa Saxena	40.11	37.80
Sony Devhare	2.63	4.62
Monika Nathani	0.43	-
Vivek Kumar	13.86	-
Ratul Lahiri	13.86	-
Amey Saxena	23.13	0.03

Particulars	March 31, 2025	March 31, 2024
<u>Rent Income & Accounting charges</u>		
PlatinumOne Learning Solutions Pvt. Ltd	1.26	1.26
Platinumone Insurance Broking Pvt Ltd	1.26	1.26
Purple Ribbon Healthcare Services Private Limited	1.05	1.26
<u>BPO- Service Income</u>		
Purple Ribbon Healthcare Services Private Limited		-
<u>Interest income</u>		
PlatinumOne Learning Solutions Pvt. Ltd		0.06
<u>Amount Received as repayment of loan given</u>		
Platinumone Insurance Broking Pvt Ltd		-

(Rs. In Lakhs)

Particulars	March 31, 2025	March 31, 2024
<u>Loan taken</u>		
Platinum Power Wealth Advisors Pvt Ltd	46.96	4.17
Platinumone Learning Solutions Pvt.ltd	-	-
Platinumone Insurance Broking Pvt.ltd	-	-
<u>Loan Repaid</u>		
Platinum Power Wealth Advisors Pvt Ltd	46.96	4.17
Platinumone Learning Solutions Pvt.ltd	-	-
Platinumone Insurance Broking Pvt.ltd	-	-
<u>Advance Given</u>		
Platinumone Distribution Services Pvt. Ltd	0.90	0.89
PlatinumOne Insurance Broking Pvt Ltd	1.01	1.63
PlatinumOne Wealth Managers Ltd'	0.93	3.16
Platinumone Learning Solutions Pvt.ltd	0.05	0.05
<u>Advance Received back</u>		
Platinumone Distribution Services Pvt. Ltd	0.90	0.89
PlatinumOne Insurance Broking Pvt Ltd	1.01	1.63
PlatinumOne Wealth Managers Ltd'	0.93	3.16
Platinumone Learning Solutions Pvt.ltd	0.05	0.05

C) Balance Outstanding

Particulars	As on March 31, 2025	As on March 31, 2024
<u>Payable</u>		
Platinum Power Wealth Advisors Pvt Ltd	-	-
PlatinumOne Insurance Broking Pvt Ltd	-	-
Platinumone Distribution Services Pvt. Ltd	0.68	-
<u>Receivable</u>		
PlatinumOne Learning Solutions Pvt Ltd	0.02	-
Platinumone Distribution Services Pvt. Ltd	-	-
PlatinumOne Wealth Managers Ltd'	-	-

29	Particulars	As on March 31, 2025	As on March 31, 2024
	A) Cash Dividend on equity share declared and paid Current Year - NIL (Previous year: Final Dividend @ Rs. 1 per equity share amount to Rs.15.82 lakhs and Interim Dividend for the year ended March31,2024 @2 per equity share amount to Rs.31.65 lakhs)	-	47.47
	B) Proposed dividend on equity shares Final Dividend on Equity Shares @20% i.e. Rs.2/- (Rupees Two Only) per equity shares amounting to Rs. 31.65 Lakh" (previous year NIL)	31.65	- NIL

30 Additional Regulatory Information

- a. The Company does not have any Immovable property whose title deeds are not held in the name of Company
- b. The Company does not have any Benami property , where any proceeding has been initiated or pending against the Company for holding any Benami
- c. There are no transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956
- d.
 - i) The Company have not advanced or loaned or invested funds to any other person (s)or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or
 - b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - ii) The Company have not received any fund from any person (s)or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
 - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
 - b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

e The Company have not had any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

f The Company have not traded or invested in Crypto currency or Virtual Currency during the period.

Ratios	Numerator	Denominator	Current period	Previous period	Variation %	Reason for variance (+/- 25%)
Current Ratio (In Times)	Current asset	Current Liability	1.51	4.04	-62.55	Decrease in Current Assets & Increase in Current Liabilities during the year.
Debt-Equity Ratio (In Times)	Total Debt	Shareholder Equity	0.22	-	100	Due to borrowings taken during the current year.
Debt Service Coverage Ratio (In Times)	Earnings available for debt service	Debt Service	12.08	501.44	-97.59	Due to borrowings taken during the current year.
Return on Equity Ratio (In Times)	Net profit after taxes - Preference dividend (if any)	Average Shareholders Equity	0.98	0.93	-2.83	
Inventory turnover ratio (In Times)	Cost of Good Sold or sales	Average Inventory	NA	NA	NA	NA
Trade Receivables turnover ratio (In Times)	Net Credit sales	Average Accounts Receivable	4.83	4.12	17.26	
Trade payables turnover ratio (In Times)	Net Credit Purchase	Average Trade Payables	NA	NA	NA	NA
Net capital turnover ratio (In Times)	Net Sale	Average working capital	5.52	3.44	60.35	Increase in Sales & negative working capital in Average Working Capital due to borrowings.
Net profit ratio (In percentage)	Net profit	Net Sales	5.11	5.55	-7.93	
Return on Capital employed (In percentage)	Earning before interest and taxes	Capital employed	11.58	13.14	-11.88	
Return on investment (In percentage)	Profit before tax + Finance Cost	Total Asset	9.40	9.82	-4.22	

k Other Matters

Information with regard to other matters specified in Schedule III to the Act is either Nil or not applicable to the Company for the period.

- 31** Previous period's figures have been regrouped/ reclassified wherever necessary to correspond with the current period's classification/ disclosure.

Significant Accounting Policies

1

Notes on Financial Statements

2 to 31

As per our Report of even date

For Bilimoria Mehta & Co

Chartered Accountants

FRN: 101490W

For and on behalf of the Board of Directors

Amey Saxena

Managing Director

DIN : 0002194001

Ratul Lahiri

Executive Director

DIN : 0002197443

CA Prakash Mehta

Partner

Membership No. 030382

Vivek Kumar

CFO

DIN : 002193081

Monika Nathani

Company Secretary

Place : Mumbai

Date : 29th May 2025

Place : Mumbai

Date : 29th May 2025