PENTAGON
CONVEYOR RUBBER BELT SPECIALISTS

BRANCH OFFICE
51, Rani Jhansi Road,
New Delhi-110055 (INDIA)
T: +91 11 43504299
E: sales@pentagonrubber.com
W: www.pentagonrubber.com

REGD. OFFICE & WORKS
Gulabgarh Road, Vill. Behra
Dera Bassi, Distt. S.A.S. Nagar,
Punjab-140507 (INDIA)
T: +91 9816610646/48
E: works@pentagonrubber.com

PENTAGON RUBBER LIMITED
(FORMERLY KNOWN AS PENTAGON RUBBER PRIVATE LIMITED)

28th August, 2025

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai– 400051

Company Trading Symbol: PENTAGON

Subject – Annual Report for the Financial Year 2024-25 and the Notice of the 21st Annual General Meeting of Pentagon Rubber Limited ('the Company')

Dear Sir/Madam,

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Annual Report for the Financial Year 2024-25, including the Notice of the 21st Annual General Meeting ("AGM"), scheduled to be held on Monday, 21st September 2025, at 09.15 a.m.

All the Members holding shares as on the cut-off date i.e., Monday, 15th September 2025, will be able to attend the AGM. The information about remote e-voting is as follows:

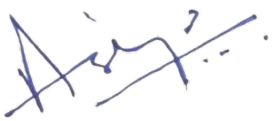
The Notice of the 21st AGM and Annual Report for the Financial Year 2024-25 is enclosed herewith and is also made available on the Company's website at https://www. https://pentagonrubber.com & on the website of MUFG Intime India Private Limited at https://in.mpms.mufg.com/.

The information about remote e-voting is as follows:

Timeline	
Remote e-voting Begins	Friday, 19th September 2025, at 09:00 a.m. (IST)
Remote e-voting Ends	Sunday, 21st September 2025, at 05:00 p.m. (IST)

You are requested to take the above information on your records.

Thanking You
Yours Faithfully,
For Pentagon Rubber Limited
(Formerly known as Pentagon Rubber Private Limited)



ASHISH JAIN
(MANAGING DIRECTOR)
DIN: - 00738412
ADD: H NO.45, SECTOR 7, PANCHKULA HARYANA 134109

Encl – as above

PENTAGON



PENTAGON RUBBER LIMITED

21ST ANNUAL REPORT

For The Financial Year 2024-25

(Formerly known was as Pentagon Rubber Private Limited)

CIN: L25192PB2004PLC054282

Moving You Forward



Year After Year

Moving Towards a Seamless Tomorrow: Our Journey in Precision and Progress

Pentagon Rubber Limited is a NSE Listed SME corporation which was established in 2004. The family has been in the Rubber Industry since 1969 for manufacturing rubber belting in New Delhi. With 50 years of experience in manufacturing & exporting of rubber belting, we are counted among the leading Top 5 manufacturers of Conveyor Rubber Belting in India. We mainly cater to Government Tender Business, Exports Markets across 25 countries and Multinational/National Corporations of India.

Pentagon Rubber Limited factory is set up in Industrial town of Dera Bassi, Punjab, 25 Kms from City Beautiful Chandigarh. We have installed production capacity of over 300 km of Conveyor Rubber Belt per year. The entire heavy duty mixing line is of Kobe/Japan & Iodon/United Kingdom with mixing capacity of 6000 TPA. The building infrastructure is by Indian subsidiary of Kirby Building Systems to facilitate hindrance-free movement of belts in the factory.

> “We have installed one of the longest Conveyor Belting Press in India with 21mtr production capacity in single stroke. It is capable of producing the best conveyor rubber belting due to advanced precision systems.

Innovation in Motion!

Our laboratory is the very heart of Pentagon quality process. It is here that raw materials and finished products are consistently tested to ensure that our convey or belts perform exactly as they are designed to do. New Generation conveyor belts can withstand from highly abrasive, razor sharp materials to ozone resistance, from extreme heat to extreme cold, from Low Rolling Resistance to Anti Stick Surfaces. Pentagon Conveyor Belts can just about handle everything.

Exceeding quality standards rather than just simply complying with them is a long-established part of our quality culture. Pentagon reputation for producing the best conveyor belts is only due to continues development that take place in the laboratory. Our products are manufactured to confirm to Quality Standards such as IS, ISO, DIN, CAN, ASTM, BIS, AS, GOST, SABS or as per your requirements.



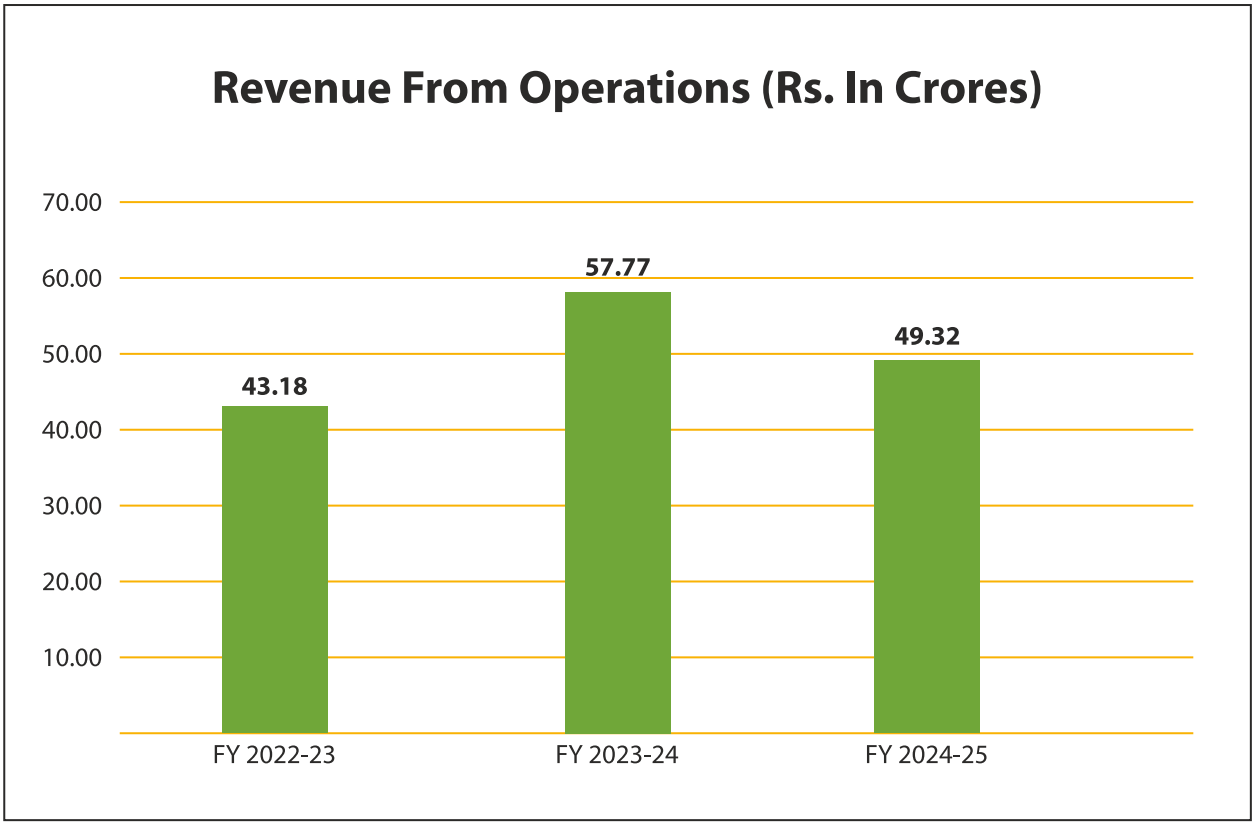
BOARD OF DIRECTORS

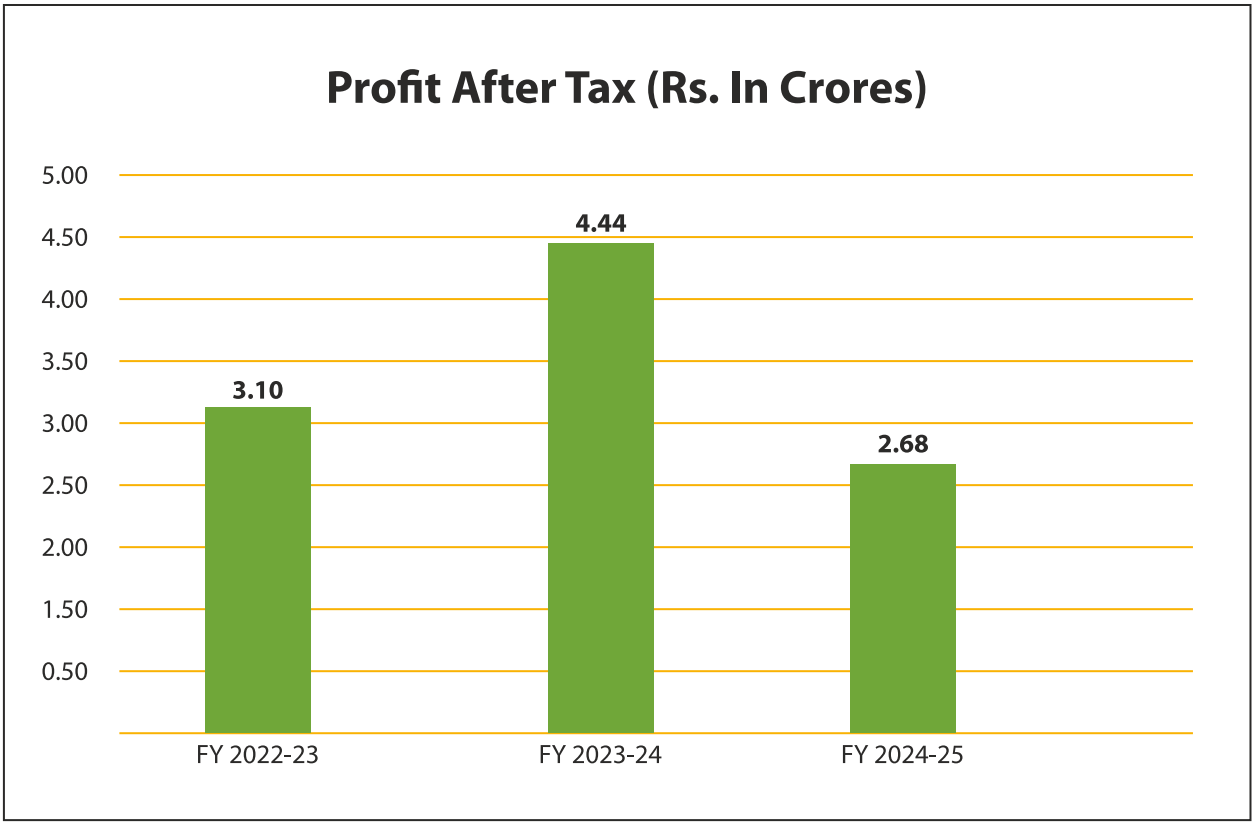
Name	Designation	Address	DIN
Mr. Ashish Jain	Chairman cum Managing Director	45, Sector-7, Panchkula, Haryana-134109, India	00738412
Mr. Anil Jain	Whole-Time Director	Olive 701, Salcon the Verandas, Golf Course Road, Sector-54, Gurgaon, Haryana-122011, India	00247981
Mr. Saurabh Jain	Whole-Time Director	409, Sector-7, Panchkula, Haryana-134109, India	00761460
Mr. Lalit Jain	Non-Executive Director	Villa-105, Laburnum Sushant Lok, Block-A, Sector-28, Gurgaon, Haryana-122001	00249128
Mr. Manish Verma	Independent Director	322, Lane 9 G, Behind Kisan Bhawan, Sector - 35A, Chandigarh - 160022	08034159
Mrs. Preet Kamal Kaur Bhatia	Independent Director	152, Golden Avenue, Near Har Krishan Public School, Amritsar-143001, Punjab, India.	07070977

DETAILS OF KEY INTERMEDIARIES

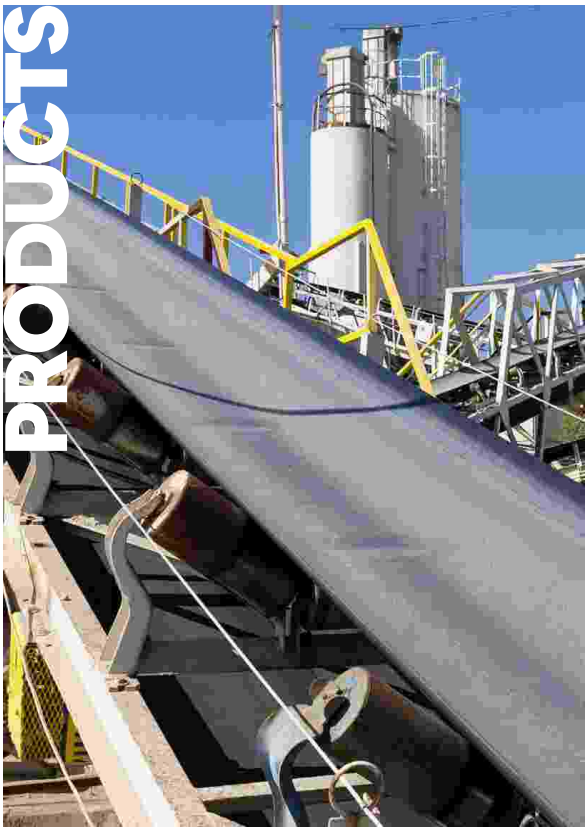
Name	Designation	Address
MUFG INTIME INDIA PRIVATE LIMITED	REGISTRAR AND SHARE TRASFER AGENTS	Noble heights, 1st Floor, C-1 block, Plot no. NH-2, Near Savitri Market, Janakpuri, New Delhi-110058
HDFC BANK LIMITED	BANKERS TO THE COMPANY	SCO 11, Sector-16, Panchkula, Haryana-134109
AXIS BANK LIMITED	BANKERS TO THE COMPANY	SCO 343-344, Sector 35 B, Chandigarh-160022, India
M/S. S JAIN & CO.	STATUTORY AUDITORS OF THE COMPANY	Red Cross Bhawan, Mall Road, Ludhiana - 141001, Punjab, India
MR. MANOJ KUMAR, ADVOCATE	INTERNAL AUDITORS OF THE COMPANY	220-A, Block-A, Rishi Nagar, Ludhiana, Punjab 141002
M/S PDM & ASSOCIATES	SECRETARIAL AUDITORS OF THE COMPANY	93, New Sant Fateh Singh Nagar, Dugri Road, Ludhiana, Punjab 141002

KEY PERFORMANCE INDICATORS





OUR PRODUCTS



Conveyor Rubber Belting

General Purpose Belts

Conveyor Belts and Systems have been helping to ensure the prosperity and growth of the manufacturing industry globally since decades. These belts are meant to carry and convey material from point A to point B.

The design of general purpose conveyor belts enables application in all areas of material handling. Due to the carcass construction and quality of cover, these belts are noted for their reliability and long life in all industrial applications, either for general purposes or handling of sharpedged and extremely abrasive materials. They are reinforced with superior quality of Nylon and/or Polyester fabric. Our General Purpose Rubber Belt Conveyors are designed from a special combination of natural & synthetic materials, selected textile fabrics and polymers.

Super Abrasion Resistant

Super Abrasion Resistant are meant to exhibit superior cover protection to highly abrasive materials being conveyed. These belts are extensively used in mining and mining related industries, including steel, non ferrous metal plants, cement plants, thermal power plants, quarrying and aggregate processing and several other industrial applications.





Heat Resistant

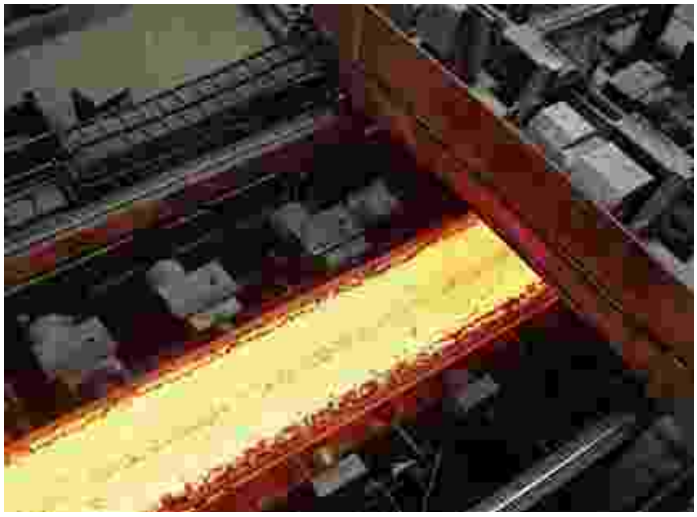
Heat Resistant Conveyor Belts are meant to exhibit high resistance towards hot materials with high temperature such as Pellets, Sinter, Cement, Powder, Chemicals and Fertilizers. The cover rubber of these belts are specially designed to provide heat transfer protection to the belt carcass and also improved tensile strength and abrasion resistance property to ensure long life of the belt.

In the HR- As per IS T1 & DIN T category, the conveyor belts are made out of special rubber compound that contains high quality SBR. They help in the transportation of material such as hot coke, clinkers & hot lime stone.

In the UHR-T3 – category, special blend of EPDM & synthetic rubber can endure very high temperature for transportation of materials such as sintered coke, or soda ash.

Fire Resistant

Fire Resistant Conveyor Belts for surface applications are used for conveying coal in places such as thermal power plants and open cast coal mines for safety reasons. They don't allow fire to spread for long distances during material transportation in the mining process since they are made up of self-extinguishing covers. We follow various Indian & International Standards to manufacture the Fire Resistant Belts.





Oil Resistant

Oil Resistant Conveyor Belts are meant to impart resistance from conveyed materials which contain Grease, Oils and Fats. These belts aren't affected by fat and oil that may invite them to alter by swelling up and cause operational problems. Oil resistant grade conveyor belts are made from NBR Polymer and hence develop a high resistance towards oil absorption. We manufacture different types of OR (Oil Resistance) belts suitable for various industries as below.



Pipe Conveyor Belts

The Pipe type conveyor belt is suitable for use in tougher conditions and requires application of special tubular-type conveyors. Due to its special carcass construction, the belt runs like a tube which opens only when loaded and unloaded. The system remains closed and dust-tight even when bulk solids are conveyed in horizontal or vertical curves.

Chevron Conveyors

Conveyor belts with a smooth carrying surface are useful for conveying of packed and unpacked material up to the angle of inclination 22° as an upper limit. Chevron belts are the right belts to meet your requirements when higher angles of inclination are required. For this purpose, our experts have developed high-performance and high quality Chevron and High-Chevron conveyor belts. They are noted for long service life and flexibility due to homogeneous Chevron profiles, which are vulcanised together with a base belt.





NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 21st **Annual General Meeting** of the Members of **PENTAGON RUBBER LIMITED (Formerly Known as Pentagon Rubber Private Limited)** will be held as under:

Date of Meeting	**:**	**22nd September, 2025**
Day	**:**	**Monday**
Time	**:**	**09:15 AM**
Venue	**:**	**Hotel Paras, Chandigarh-Ambala Highway, Dera Bassi, Dist. S.A.S. Nagar, Punjab 140507**

to transact the following business: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and the Auditors thereon.

2. **To appoint Mr. Saurabh Jain (DIN: 00761460), who retires by rotation as a director and being eligible, offers himself for re-appointment.**

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** in accordance with the provisions of Section 152(6) of the Companies Act, 2013, Mr. Saurabh Jain (DIN: 00761460), who retires by rotation at this meeting, be and is hereby re-appointed as a director of the Company, liable to retire by rotation."

SPECIAL BUSINESSES:

3. **To approve continuation of employment after the Age of 70 years of Mr. Anil Jain (DIN: 00247981) as Whole Time Director of the Company.**

   The resolution mentioned below was earlier passed by the members at the Annual General Meeting (AGM) held on 13th September 2024. However, due to recent changes and updates in the Ministry of Corporate Affairs (MCA) portal and the associated compliance requirements, it is necessary to re-approve the same resolution in this Annual General Meeting (AGM) to enable proper filing and regulatory compliance. There is no change in the substance of the resolution.

   To consider and if thought fit, to pass with or without modification, the following resolution as a Special resolution:

   "RESOLVED THAT the provisions of Sections 196, 197, 198 read with Schedule V and other applicable provisions of the Companies Act, 2013 read with Rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and Regulation as per relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (including any amendments thereto or re-enactment thereof, for the time being in force) (hereinafter collectively referred to as the "Applicable Laws") and the Articles of Association of the company and on the recommendation of the Nomination and Remuneration Committee and subject to such other approvals as may be necessary, the consent of the Company be and is hereby accorded for the continuation of employment of Mr. Anil Jain (DIN: 00247981) as Whole Time Director of the Company who has attained the age of 70 years. The remaining terms and conditions relating to the appointment of Mr. Anil Jain (DIN: 00247981) shall remain same.

   RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby, jointly and/or severally authorized to do all such acts, deeds, matters, things and sign and file all such papers, documents, forms and writings as may be necessary and incidental to the aforesaid resolution."

4. **To Approve Payment of Remuneration to Mr. Lalit Jain (Non-Executive Director) for the financial year 2025-26, which may exceed fifty per cent of the total Remuneration Payable to all the Non-Executive Directors of the Company**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 17(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, as amended, approval of the members of the Company be and is hereby accorded for payment of remuneration to Mr. Lalit Jain (DIN: 00249128), Non-Executive Director, for the Financial Year 2025-26, which may exceed fifty per cent of the total remuneration that may be payable to all Non-Executive Directors of the Company for the Financial Year 2025-26.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby, jointly and/or severally authorized to do all such acts, deeds, matters, things and sign and file all such papers, documents, forms and writings as may be necessary and incidental to the aforesaid resolution."

By order of the board
For PENTAGON RUBBER LIMITED
(Formerly Known as Pentagon Rubber Private Limited)

SD/-
ASHISH JAIN
MANAGING DIRECTOR
DIN: - 00738412
ADD: H NO.45, SECTOR 7,
PANCHKULA HARYANA 134109

Date: 28.08.2025
Place: Derabassi

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT (10%) OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT (10%) OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. THE HOLDER OF PROXY SHALL PROVE HIS IDENTITY AT THE TIME OF ATTENDING THE MEETING.**

2. The Explanatory Statement pursuant to the provisions of Section 102(1) of the Act read with the relevant rules made thereunder, setting out the material facts concerning the business mentioned in the accompanying Notice is annexed and forms part of this Notice

3. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.

4. The Notice of AGM and Attendance Slip are being sent in electronic mode to Members whose email address are registered with the Company or the Depository Participant(s), as per the cut-off date i.e., 28th August, 2025 as decided in the Board Meeting. Members who have received the Notice of AGM and Attendance Slip in electronic mode are requested to fill the Attendance Slip at the Registration Counter at the AGM.

5. The Instrument appointing the proxy, duly completed shall be deposited at the Company's registered office address not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.

6. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company.

7. Members/Proxies/Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s), enclosed herewith duly completed and signed.

8. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

9. The relevant documents referred to in the Notice is open for inspection by the members at the Registered Office of the Company on all working days between Monday to Friday except public holidays, between 10:00 a.m. (IST) to 1:00 p.m. (IST) up to the date of the Meeting and also at the venue, till the conclusion of the Meeting.

10. Securities of listed companies would be transferred in dematerialized form only w.e.f. April 1, 2019. In view of the same, Members holding shares in physical form, if any, are requested to convert their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company's RTA, MUFG Intime India Pvt. Ltd (formerly known as Link Intime India Pvt. Ltd.),, for assistance in this regard.

11. With a view to use natural resources responsibly, we request shareholders to update their email address with their Depository Participants to enable the Company to send communications electronically.

12. Members may also note that the Notice of AGM will be available on the Company's website https://pentagonrubber.com/. The physical copies of the documents will also be available at the Company's registered office for inspection during normal business hours on working days except Saturday and Sunday. Members who require communication may write to us at compliance@pentagonrubber.com.

13. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s).

14. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI Listing Regulations, the Members are provided with the facility of voting through electronic means ("remote e-Voting" or "e-Voting during AGM") on all the resolutions set out in this AGM Notice, through remote e-Voting services.

15. The facility for e-Voting will also be made available during the AGM and the Members attending the AGM who have not cast their vote by remote e-Voting shall be eligible to vote through the e-Voting system during the AGM. The Members who have cast their vote by remote e-Voting may also attend the AGM but shall not be entitled to cast their vote again. In case the members cast their votes through remote e-Voting as well as at the AGM, votes cast through remote e-Voting shall only be considered valid.

16. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-off date i.e., Monday, 15 September, 2025 A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the Depositories as on the cut-off date only shall be entitled to vote.

17. The remote e-Voting period commences on Friday, 19 September, 2025 at 9.00 a.m. and ends on Sunday September 21, 2025 at 5.00 p.m. Thereafter, the remote e-Voting module shall be disabled for e-Voting. E-vote once cast cannot be altered subsequently.

18. The Board of Directors of the Company has appointed Ms. Navneet Kaur, Practicing Company Secretary, Proprietor of M/s NK Chandok & Associates, as the Scrutinizer to scrutinize the voting through remote e-Voting and e-Voting process, in a fair and transparent manner.

19. The Scrutinizer shall immediately after the conclusion of the Meeting, will count the e-Voting cast at the Meeting and the vote cast through remote e-Voting in the presence of at least two witnesses not in the employment of the Company and shall make, within the time permissible under the applicable laws, a consolidated Scrutinizer's report of the total votes cast in favor or against, if any, and submit the same to the Chairman or a person authorized by him, who shall counter sign the same.

20. The results along with Scrutinizer's Report, shall be displayed at the Registered Office of the Company and placed on the Company's website at https://pentagonrubber.com . The results shall be simultaneously communicated to the Stock Exchanges where the securities of the Company are listed. The resolution will be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.

21. Route map & landmark of venue of AGM is enclosed with Notice.

22. Pursuant to Section 91 of the Companies Act, 2013, The Register of Members and Share Transfer Books of the Company will be closed from September 16, 2025 to September 22, 2025 (both days inclusive).

23. The shareholder needs to furnish the printed Attendance slip along with a valid identity proof such as the PAN card, Passport, Aadhar card or Driving License to enter the AGM hall.

24. In terms of Section 72 of the Companies Act, 2013 and the applicable provisions, the shareholders of the Company may nominate a person in whose name the shares are held by him/them shall vest in the event of his/their death. Shareholders desirous of availing this facility may submit the requisite nomination form.

By order of the board
For PENTAGON RUBBER LIMITED
(Formerly Known as Pentagon Rubber Private Limited)

SD/-
ASHISH JAIN
MANAGING DIRECTOR
DIN: - 00738412
ADD: H NO.45, SECTOR 7,
PANCHKULA HARYANA 134109

Date: 28.08.2025
Place: Derabassi

REMOTE E-VOTING INTRUCTIONS

The voting period begins on Friday, 19 September, 2025 at 9.00 a.m. (IST) and ends on Sunday, 21 September, 2025 at 5.00 p.m. (IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Monday, 15, September, 2025 may cast their vote electronically.

Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - Individual Shareholders registered with NSDL IDeAS facility

Shareholders who have registered for NSDL IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "Login".
b) Enter User ID and Password. Click on "Login"
c) After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

OR

Shareholders who have not registered for NSDL IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Proceed with updating the required fields.
c) Post successful registration, user will be provided with Login ID and password.
d) After successful login, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - Individual Shareholders directly visiting the e-voting website of NSDL

a) Visit URL: https://www.evoting.nsdl.com
b) Click on the "Login" tab available under 'Shareholder/Member' section.
c) Enter User ID (i.e., your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.
a) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
b) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 – Individual Shareholders registered with CDSL Easi/ Easiest facility

Shareholders who have registered/ opted for CDSL Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com.
b) Click on New System Myeasi Tab
c) Login with existing my easi username and password
d) After successful login, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime, for voting during the remote e-voting period.
e) Click on "Link InTime/ MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

OR

Shareholders who have not registered for CDSL Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration / https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration
b) Proceed with updating the required fields.
c) Post registration, user will be provided username and password.
d) After successful login, user able to see e-voting menu.
e) Click on "Link InTime / MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - Individual Shareholders directly visiting the e-voting website of CDSL

a) Visit URL: https://www.cdslindia.com
b) Go to e-voting tab.
c) Enter Demat Account Number (BO ID) and PAN No. and click on "Submit".
d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
e) After successful authentication, click on "Link InTime / MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website
b) After Successful login, user shall navigate through "e-voting" option.
c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d) After successful authentication, click on "Link InTime / MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for InstaVote as under:

a) Visit URL: https://instavote.linkintime.co.in

Shareholders who have not registered for INSTAVOTE facility:

b) Click on **"Sign Up"** under 'SHARE HOLDER' tab and register with your following details:

A. User ID:
NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID.
CDSL demat account – User ID is 16 Digit Beneficiary ID.
Shareholders holding shares in physical form – User ID is Event No + Folio Number registered with the Company.

B. PAN:
Enter your 10-digit Permanent Account Number (PAN)
(Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

C. DOB/DOI:
Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

D. Bank Account Number:
Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

Shareholders holding shares in **NSDL form, shall provide 'D' above*
***Shareholders holding shares in **physical form** but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above*

- ❖ Set the password of your choice
  (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
- ❖ Enter Image Verification (CAPTCHA) Code
- ❖ Click "Submit" (You have now registered on InstaVote).

Shareholders who have registered for INSTAVOTE facility:

c) Click on **"Login"** under 'SHARE HOLDER' tab.

A. User ID: Enter your User ID
B. Password: Enter your Password
C. Enter Image Verification (CAPTCHA) Code
D. Click "Submit"

d) Cast your vote electronically:

A. After successful login, you will be able to see the "Notification for e-voting".
B. Select 'View' icon.
C. E-voting page will appear.
D. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
E. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

a) Visit URL: https://instavote.linkintime.co.in
b) Click on **"Sign Up"** under "Custodian / Corporate Body/ Mutual Fund"
c) Fill up your entity details and submit the form.
d) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
e) Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on **"Investor Mapping"** tab under the Menu Section
c) Map the Investor with the following details:

A. 'Investor ID' –
   i. NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID *i.e., IN00000012345678*
   ii. CDSL demat account – User ID is 16 Digit Beneficiary ID.
B. 'Investor's Name - Enter Investor's Name as updated with DP.
C. 'Investor PAN' - Enter your 10-digit PAN.
D. 'Power of Attorney' - Attach Board resolution or Power of Attorney.

**File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or* 16 Digit Beneficiary ID. *Further, Custodians and Mutual Funds shall also upload specimen signatures.*

E. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

STEP 3 – Voting through remote e-voting

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on **"Votes Entry"** tab under the Menu section.
c) Enter the **"Event No."** for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under "On-going Events".
d) Enter **"16-digit Demat Account No."** for which you want to cast vote.
e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against'
(If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
f) After selecting the desired option i.e. Favour / Against, click on 'Submit'.
A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

OR

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will be able to see the "Notification for e-voting".
c) Select **"View"** icon for **"Company's Name / Event number".**
d) E-voting page will appear.
e) Download sample vote file from **"Download Sample Vote File"** tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under **"Upload Vote File"** option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Click **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

User ID:
NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID.
CDSL demat account – User ID is 16 Digit Beneficiary ID.
Shareholders holding shares in physical form – User ID is Event No + Folio Number registered with the Company.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Click **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

By order of the board
For PENTAGON RUBBER LIMITED
(Formerly Known as Pentagon Rubber Private Limited)

SD/-
ASHISH JAIN
MANAGING DIRECTOR
DIN: - 00738412
ADD: H NO.45, SECTOR 7,
PANCHKULA HARYANA 134109

EXPLANATORY STATEMENT AS PER SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3: To approve continuation of employment after the Age of 70 years of Mr. Anil Jain (DIN: 00247981) as Whole Time Director of the Company.

Mr. Anil Jain (DIN: 00247981) was appointed as the whole-time director of the company for period of five years on 11th January, 2023.

As per the requirement of Section 196 and Schedule V of the Companies Act 2013, if a Managing or Whole time Director has attained the age of 70 years then his re-appointment/continuation needs to be approved by Special resolution passed by the Company in General Meeting otherwise central govt. approval is required.

Mr. Anil Jain (DIN: 00247981) has attained the age of 70 years. He has expertise, knowledge and business acumen in managing the overall business of the Company and his appointment would be beneficial for the Company given the paucity of experienced and skilled personnel. Hence, your Board of directors, on the recommendation of the Nomination and Remuneration Committee, has proposed the continuation of the employment of Mr. Anil Jain (DIN: 00247981) as the Whole-time director of the company. The other terms and conditions relating to his appointment shall remail same.

The Board of Directors recommends the above resolution for your consideration and approval as Special Resolution.

Mr. Anil Jain and his relatives to the extent of their shareholding, if any, in the Company, may be deemed to be concerned or interested in the resolution.

Save and except the above, none of the other Directors, Key Managerial Personnel of the Company and/ or their relatives is concerned or interested, financially or otherwise, in the said Resolution.

ITEM NO. 4: To approve payment of remuneration to Mr. Lalit Jain (Non-Executive Director) for the financial year 2025-26, which may exceed fifty per cent of the total remuneration payable to all the non -executive directors of the company.

The remuneration payable to Mr. Lalit Jain, Non-Executive Director for the financial year 2025-26 may exceed fifty percent of the total remuneration that may be payable to all Non-Executive Directors of the Company.

Pursuant to Regulation 17(6)(ca) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), every listed entity is required to obtain approval of members of the Company by way of Special Resolution for payment of remuneration to a Non-Executive Director which is in excess of fifty percent of the total remuneration payable to all Non-Executive Directors of the Company during a year.

Mr. Lalit Jain has vast experience in the Rubber Industry. With his in-depth knowledge in areas of technology, general management and corporate governance, he provides strategic guidance to the Company and steers the Board functioning in the Company's best interests.

Taking into account the experience and contribution made in the progress of the Company by Mr. Lalit Jain, the Board recommends the Resolution as set out under item no.4 in the notice of this meeting for approval of the Members by means of a Special Resolution.

Mr. Lalit Jain and his relatives to the extent of their shareholding, if any, in the Company, may be deemed to be concerned or interested in the resolution to the extent of remuneration that he may receive.

Save and except the above, none of the other Directors, Key Managerial Personnel of the Company and/ or their relatives is concerned or interested, financially or otherwise, in the said Resolution.

By order of the board
For PENTAGON RUBBER LIMITED
(Formerly Known as Pentagon Rubber Private Limited)

SD/-
ASHISH JAIN
MANAGING DIRECTOR
DIN: - 00738412
ADD: H NO.45, SECTOR 7,
PANCHKULA HARYANA 134109

Date: 28.08.2025
Place: Derabassi

ADDITIONAL INFORMATION ON DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE 21ST AGM

Details of Directors whose re- appointment is proposed at the forthcoming Annual General Meeting [Pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Disclosures as prescribed in Secretarial Standards -2 on General Meeting]

<table>
<tr><td>Name of Director</td><td>Anil Jain</td></tr>
<tr><td>Director Identification Number</td><td>00247981</td></tr>
<tr><td>Date of Birth</td><td>02.09.1954</td></tr>
<tr><td>Date of first Appointment</td><td>26.04.2004</td></tr>
<tr><td>Qualification</td><td>Business</td></tr>
<tr><td>Relationships between directors inter-se</td><td>
<table>
<tr><th>Name of other Directors</th><th>Designation</th><th>Relation</th></tr>
<tr><td>Mr. Ashish Jain</td><td>CMD</td><td>Nephew</td></tr>
<tr><td>Mr. Saurabh Jain</td><td>Whole Time Executive Director</td><td>Cousin Nephew</td></tr>
<tr><td>Mr. Lalit Jain</td><td>Non Executive Director</td><td>Cousin</td></tr>
<tr><td>Ms. Preet Kamal Kaur Bhatia</td><td>Independent / Non Executive Director</td><td>No Relation</td></tr>
<tr><td>Mr. Manish Verma</td><td>Independent / Non Executive Director</td><td>No Relation</td></tr>
</table>
</td></tr>
<tr><td>Expertise in specific functional Areas</td><td>Mr. Anil Jain has vast experience of around 41 years in the Rubber Industry.</td></tr>
<tr><td>Qualification</td><td>Bachelor in Commerce</td></tr>
<tr><td>List of other Public Companies in which Directorship</td><td>NA</td></tr>
<tr><td>Mr. Anil Jain have vast experience of</td><td>He was appointed as the director of M/s Pentagon Rubber Private Limited in April 2004. He is looking after Marketing & Sales of the company in all major territories within India. He is regularly and actively involved in Managing tenders through direct participation & online mode in GeM portal, Getting company registered with various government buyers & Corporates and Managing marketing agents and liaison agent network throughout India.</td></tr>
<tr><td>Chairmanship*/ Membership of the Committees of Board (includes only Audit Committee and Stakeholders Relationship Committee) of other Indian Public Companies</td><td>Nil</td></tr>
<tr><td>Attendance at the Board Meeting in the Financial Year 2024 – 2025</td><td>Present in all board meeting held in the Financial Year 2024-25.</td></tr>
<tr><td>Details of remuneration</td><td>Rs. 2,00,000/- per month</td></tr>
<tr><td>No. of Shares held in the Company as on 25.08.2025</td><td>7,51,275</td></tr>
</table>

ATTENDANCE SLIP

ANNUAL GENERAL MEETING ON MONDAY, SEPTEMBER 22, 2025

Registered Folio / DP ID & Client ID **Name and address of the shareholder(s)** **Joint Holder 1** **Joint Holder 2** **Number of Shares held**	

I/WE HEREBY RECORD MY/OUR PRESENCE AT THE ANNUAL GENERAL MEETING OF THE COMPANY BEING HELD ON MONDAY, THE 22ND DAY OF SEPTEMBER, 2025 AT 09:15 A.M. AT HOTEL PARAS, CHANDIGARH-AMBALA HIGHWAY, DERA BASSI, DIST. S.A.S. NAGAR, PUNJAB 140507

……..……	……..……..……
Name of Member/Proxy*/ Authorised Representative **(in Block Letters)**	Signature of Member/Proxy*/ Authorised Representative

* Strike out whichever is not applicable.

1. Please bring the Attendance Slip duly signed and hand it over at the Attendance Verification Counter at the entrance of the meeting hall.

2. Members/Proxy holders are requested to bring the copy of the Notice of Annual General Meeting and the attendance slip to the Annual General Meeting.

3. Members receiving the Notice of Annual General Meeting along with the Attendance Slip and Proxy Form through email at the address registered with the Registrar/Depository Participants are requested to print the copy of this Attendance Slip and bring the same duly signed and hand it over at the Entrance of the Meeting Hall.

4. The Company is offering the facility of voting to its Members in respect of the business to be transacted at the Annual General Meeting pursuant to the provisions of Section 107 of the Companies Act, 2013 unless a poll is demanded under Section 109 of the Companies Act, 2013.

Form No. MGT 11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s): E-mail Id:

Registered address: Folio No/ Client Id:

DP ID:

I/We, being the member (s) of ……. shares of the above named company, hereby appoint

1. Name: ……
Address: ……
……
E-mail Id:……
Signature…….., or failing him

2. Name: ……
Address:……..
……
E-mail Id:……
Signature……., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Monday , the 22nd day of September, 2025 at 09:15 A.M at Hotel Paras, Chandigarh-Ambala Highway, Dera Bassi, Dist. S.A.S. Nagar, Punjab 140507, and at any adjournment thereof in respect of such resolutions as are indicated below:

Item No	Resolutions	For (Approved)	Against (Rejected)
	ORDINARY / SPECIAL BUSINESS :		
1.	To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and the Auditors thereon.		
2.	To appoint Mr. Saurabh Jain (DIN: 00761460), who retires by rotation as a director and being eligible, offers himself for re-appointment.		
3.	To approve continuation of employment after the Age of 70 years of Mr. Anil Jain (DIN: 00247981) as Whole Time Director of the Company.		
4.	To Approve Payment of Remuneration to Mr. Lalit Jain (Non-Executive Director) for the financial year 2025-26, which may exceed fifty per cent of the total Remuneration Payable to all the Non-Executive Directors of the Company.		

Signed this …… day of 2025

Signature of Shareholder
Signature of Proxy holder(s)

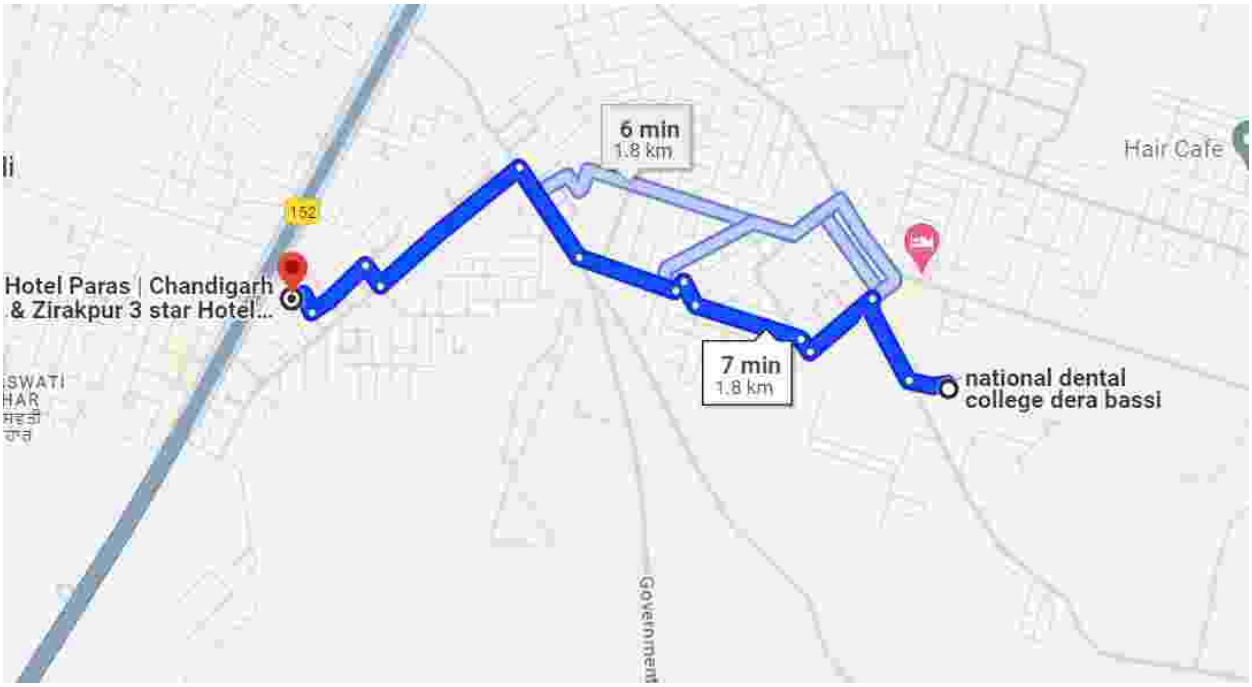
Affix
Revenue Stamp

Notes:

* Please put an 'X' in the Box in the appropriate column against the respective resolution. If you leave the 'For' or 'Against' column blank against any or all the resolution, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
* A Proxy need not be a Member of the Company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of not more than fifty Members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as proxy for any other Member.
* This form of Proxy, to be effective, should be deposited at the Registered Office of the Company at Gulabgarh Road, Village Behra Dist. S.A.S. Nagar Derabassi Mohali PB 140507 at not later than Forty-Eight Hours before the commencement of the aforesaid Meeting.
*In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

ROAD MAP FOR AGM

Hotel Paras, Chandigarh-Ambala Highway, Dera Bassi, Dist. S.A.S. Nagar, Punjab 140507



DIRECTOR'S REPORT

Dear Members,

Your directors have pleasure in presenting the 21st board report together with the Audited Financial Statement of the Company for the Financial Year ended 31st March 2025 ("the period").

FINANCIAL RESULTS

Your Company sustained a good performance during the FY 2024-25. The key highlights of the financial performance, as stated in the Audited Financial Statements, along with the corresponding performance for the previous year are as under:

(In Lakhs)

Particulars	Year ended 31st March 2025 (INR)	Year ended 31st March 2024 (INR)
Turnover	4,932.09	5777.04
Other Income	59.59	24.76
Total Expenses	**4,680.68**	**5184.41**
Profit/(Loss) Before Tax	**311.00**	**617.39**
Current Tax	88.74	172.85
Deferred Tax	46.20	0.12
MAT Tax	-	-
MAT Credit Entitlement	-	-
Profit/(Loss) For the Year	**268.46**	**444.42**

HIGHLIGHTS AND STATE OF COMPANY'S AFFAIRS AND OPERATIONS

Your Company's directors are pleased to inform you that, company has earned a profit of INR 268.46 Lakhs as compared to the Previous Year INR 444.42 Lakhs.

During the Financial Year 2024-25, your Company has managed the affairs in a fair and transparent manner and there was no change in the business of the Company.

LEGAL AND REGULATORY

Compliance with laws and regulations is an essential part of your Company's business operations. We are subject to laws and regulations in diverse areas as product safety, product claims, competition, employee health and safety, the environment, corporate governance, listing and disclosure, employment and taxes. Frequent changes in legal and regulatory regime and introduction of newer regulations with multiple authorities regulating same areas lead to complexity in compliance. We closely monitor and review our practices to ensure that we remain complaint with relevant laws and legal obligations.

DIVIDEND

Considering future growth projects of the company, the board has decided not to declare any dividend to the shareholders for the financial year 2024-25.

SHARE CAPITAL

A) **Authorized Share Capital**

The Authorized Share Capital of the company as on 31st March, 2025 was Rs. 8,00,00,000 (Rupees Eight Crores only) divided into 80,00,000 (Eighty Lakhs Only) Equity shares of Rs. 10/- (Ten Only) each.

B) Paid Up Share Capital

The issued share capital of the company as on 31st March, 2025 was Rs, 7,71,00,000/- (Rupees Seven Crores Seventy-One lakhs only) divided into 77,10,000 (Seventy-Seven lakhs Ten Thousand Only) Equity shares of Rs. 10/- (Ten Only) each.

MATERIAL CHANGES

There were no material changes from the date of closure of the financial year in the nature of business affecting the financial position of the company.

TRANSFER TO RESERVE

The Board has decided to retain the entire amount of profit for the Financial Year 2024-25 and not to transfer any amount to general reserve.

PUBLIC DEPOSITS

During the year under review, your Company has neither accepted nor renewed any deposits from the public within the meaning of Section 73 of the Act and the Companies (Acceptance of Deposits) Rules, 2014.

SIGNIFICANT AND MATERIAL ORDERS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, the Company has complied with the provisions of the applicable Secretarial Standards issued by the Institute of Companies Secretaries of India. The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and such systems are adequate and operating effectively.

HOLDING, SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

As on 31st March 2025, the Company does not have any Holding, Subsidiary, Associate or Joint Ventures.

RELATED PARTY TRANSACTION

There are no contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The details of Loans and Investments and guarantees covered under the provisions of Section 186 of the Act are given in the Notes to the Financial Statements forming part of Annual Report.

BOARD MEETINGS

The Board has met 8 times during the financial year 2024-25.

S. No.	Dates	Number of Directors Present
1.	21st May 2024	6
2.	27th June 2024	6
3.	20th August 2024	6
4.	09th October 2024	6
5.	12th November 2024	5
6.	18th November 2024	6
7.	04th March 2025	6
8.	28th March 2025	6

EXTRACT OF ANNUAL RETURN

In accordance with section 134(3)(a) of the Act, the annual return as referred in section 92(3) of the Act, for the financial year under review shall be placed on the website of the Company at www.pentagonrubber.com .

DEMATERIALIZATION OF SHARES

Company's shares are in dematerialization form with National Security Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

DETAILS OF FRAUD REPORTED BY AUDITORS

During the year under Review, no details of fraud reported by auditors of the company under Section 143(12) of the Companies Act, 2013.

ADEQUACY OF INTERNAL CONTROLS SYSTEM AND THEIR COMPLIANCE

Your Company has in place adequate internal financial controls with reference to financial statements. The internal financial controls with reference to the Financial Statements are adequate in the opinion of the Board of Directors.
Also, your Company has a proper system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that transactions are authorized, recorded and reported correctly.

During the Financial Year 2024-25, such controls were tested and no reportable material weakness in the design or operation was observed.

STATUTORY AUDITORS AND THEIR REPORT

M/s. S Jain & Co., Chartered Accountants (FRN: 0088469) were appointed as the Statutory Auditor of the Company to hold office for period of 5 (Five) years from the conclusion of the Annual General Meeting of the Company held in the year 2024 till the conclusion of the Annual General Meeting of the Company to be held in the year 2029.

Further, the notes on financial statements referred to in the Auditors' Report are self -explanatory and do not call for any further comments. They do not contain any qualification, reservation, disclaimer or adverse remarks.

SECRETERIAL AUDIT

M/s PDM & Associates, Practising Company Secretaries were appointed as the Secretarial Auditors of the Company on 30.12.2023 for conducting a secretarial audit of the company for a tenure of three years from the financial year 2023-24 to financial year 2025-26 pursuant to provision of section 204 read with rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

The Secretarial Audit Report of the Company as prescribed under Section 204 of the Companies Act, 2013, for the FY ended March 31, 2025, is annexed herewith as "Annexure IV" to this Report. The Secretarial Audit report does not contain any qualification, reservation or adverse remarks.

INTERNAL AUDIT AND REPORT

The Company continued to engage M/s Manoj Kumar, Advocate as its Internal auditors at its units. Their scope of work and plan for audit is discussed and reviewed by the Audit Committee. The report submitted by them is regularly reviewed and suitable corrective action taken on an ongoing basis to improve efficiency in operations.

RESERVATION AND QUALIFICATION ON AUDITOR'S REPORT

The Auditors' Report on the financial statements of the Company for the financial year ended 31st March 2025 does not contain any qualifications, reservations, adverse remarks or disclaimers. The Auditor's Report is enclosed with the financial statements forming part of the Annual Report.

RISK MANAGEMENT

Periodic assessments to identify the risk areas are carried out and management is briefed on the risks in advance to enable the company to control risk through a properly defined plan. The risks are classified as financial risks, operational risks and market risks. The risks are considered while preparing the annual business plan for the year. The Board is also periodically informed of the business risks and the actions taken to manage them. The Company has formulated a policy for Risk management with the following objectives:

•Provide an overview of the principles of risk management
•Explain approach adopted by the Company for risk management
•Define the organizational structure for effective risk management
•Develop a "risk" culture that encourages all employees to identify risks and associated
•opportunities and to respond to them with effective actions.
•Identify, access and manage existing and new risks in a planned and coordinated manner with minimum disruption and cost, to protect and preserve Company's human, physical and financial assets.

APPLICATION MADE UNDER INSOLVENCY AND BANKRUPTCY CODE 2016

The Company has not initiated any proceedings under Insolvency Bankruptcy Code 2016 during the financial year 2024-25.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the Requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 and an Internal Complaints Committee has been set up to redress complaints received regarding Sexual Harassment at workplace, with a mechanism of lodging & redress the complaints. All employees (permanent, contractual, temporary, trainees, etc.) are covered under this policy. Your Directors further state that pursuant to the requirements of Section 22 of Sexual Harassment of Women at Work place (Prevention, Prohibition & Redressal) Act, 2013 read with Rules there under, the Company has not received any complaint of sexual harassment, or no complaint (s) / case (s) is pending with the Company during the year under review.

a. number of complaints of sexual harassment received in the year - NIL
b. number of complaints disposed off during the year – NIL
c. number of cases pending for more than ninety days - NIL

STATEMENT ON COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company affirms that it has complied with all provisions of the Maternity Benefit Act, 1961, including its amendments. All eligible women employees have been extended the benefits and protections as prescribed under the Act, such as paid maternity leave, leave for adopting or commissioning mothers, and related facilities. The Company remains committed to supporting the health, well-being, and work-life balance of its women employees in accordance with applicable laws.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESEARCH & DEVELOPMENTAND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information pursuant to Section 134(3)(m) of the Companies Act 2013 read with Rule 8(3) the Companies (Accounts) Rules, 2014 forming part of Directors' Report for the year ended 31 March, 2025 is as under:

Conservation of Energy: The Company's operations involve low energy consumption. However efforts to conserve and optimize the use of energy through improved operational methods and other means will continue.

Technology Absorption: The Technology available and utilized is continuously being upgraded to improve overall performance and productivity.

Research & Development: Your Company believes that research & development is a continuous process for sustained corporate excellence. Our research & development activities help us in product and service improvement, effective time management and are focused to provide unique benefits to our customers. Such methods do not involve any specific cost burden to the Company.

Foreign Exchange Earnings & Out go: **(in lakhs)**

Total Foreign Exchange Earnings in 2024-25	Total Foreign Exchange outflow 2024-25	Total Foreign Exchange Earnings in 2023-24	Total Foreign Exchange outflow 2023-24
163.00	1742.71	110.01	1767.69

DIRECTOR'S RESPONSIBILITY STATEMENT

As required under provisions of Section 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

i. In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

ii. The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the of the company at the end of the financial year and of the Profit/loss of the Company for that period;

iii. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. the Directors had prepared the annual accounts on a 'going concern basis';

v. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;

vi. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CORPORATE GOVERNANCE

As per Regulation 15 read with Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Corporate Governance Disclosure does not apply to your Company listed on the SME platform. Hence, your Company is not required to make disclosures in Corporate Governance Report.

BOARD EVALUATION

The Company is led by a diverse, experienced and competent Board. The performance evaluation of the individual members of the Board (including the Chairman) for financial year 2024-25, was carried out internally. This was based on a structured questionnaire which cover various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Member's strengths and contribution, execution and performance of specific duties, obligations and governance and feedback from each Director.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSON

The Directors and Key Managerial Personnel of the Company as on date are:

Name	Designation	Address	Date of Appointment
Mr. Ashish Jain	Chairman cum Managing Director	45, Sector-7, Panchkula, Haryana-134109, India	26/04/2004
Mr. Anil Jain	Whole-Time Director	Olive 701, Salcon the Verandas, Golf Course Road, Sector-54, Gurgaon, Haryana-122011, India	26/04/2004
Mr. Saurabh Jain	Whole-Time Director	409, Sector-7, Panchkula, Haryana-134109, India	26/04/2004
Mr. Lalit Jain	Non-Executive Director	Villa-105, Laburnum Sushant Lok, Block-A, Sector-28, Gurgaon, Haryana-122001	26/04/2004
Mr. Manish Verma	Independent Director	322, Lane 9 G, Behind Kisan Bhawan, Sector - 35A, Chandigarh - 160022	11/01/2023
Mrs. Preet Kamal Kaur Bhatia	Independent Director	152, Golden Avenue, Near Har Krishan Public School, Amritsar-143001, Punjab, India.	11/01/2023
Ms. Priyanka Sharma	Company Secretary	Shri Nav Durga mandir, Tagore Park, Model Town, Delhi-110009	04/03/2025
Mr. Varun Jain	Chief Financial Officer	Gulabgarh Road, Village Behra Dist. S.A.S. Nagar, Derabassi Mohali, Punjab-140507, India	16/01/2023

There was no change in the directors and however there was change in key managerial personnel during the Financial Year 2024-25.

Ms. Shubhi Kishore resigned from the position of Company Secretary and Compliance Officer with effect from 10th December 2024. Subsequently, Ms. Priyanka Sharma has been appointed as the Company Secretary and Compliance Officer of the company with effect from 4th March 2025.

BOARD AND COMMITTEES' COMPOSITION AND THEIR MEETINGS

Annual Evaluation of Directors, its Committees and Board:

The formal annual evaluation of the performance of the board and that of its committees has been carried out through a structured evaluation process covering various aspects of the board's functioning such as the Board structure & composition, effectiveness of the Board process, information flow & functioning, quality of relationship between the board and the Management, establishment, and delineation of the responsibilities to Committees etc. The performance of Individual Directors was evaluated on parameters such as professional conduct, performance of duties, role and functions, contribution to the Board / Committee etc. by self – evaluation process. The directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committee with your Company.

The composition of the Committee and the details of meetings attended by its members are given below:

AUDIT COMMITTEE

During the financial year under review, 4 (Four) meetings were held by the Audit Committee viz, 21st May 2024, 20th August 2024, 12th November 2024, and 04th March 2025. Further, the intervening gap between the Meetings was within the period prescribed under the Act.

The composition of the Committee and the details of meetings attended by its members are given below:

S.NO.	Name of the Director	DIN	Total Number of Meetings attended
1.	Manish Verma	08034159	2
2.	Preet Kamal Kaur Bhatia	07070977	4
3.	Ashish Jain	00738412	4

NOMINATION AND REMUNERATION COMMITTEE

During the financial year under review, 2 (Two) meetings were held by the Nomination and Remuneration Committee viz, 20th August 2024 and 04th March 2025.

The composition of the Committee and the details of meetings attended by its members are given below:

S.NO.	Name of the Director	DIN	Total Number of Meetings attended
1.	Manish Verma	08034159	2
2.	Preet Kamal Kaur Bhatia	07070977	2
3.	Lalit Jain	00249128	2

STAKEHOLDER RELATIONSHIP COMMITTEE

During the financial year under review, 1 (One) meeting was held by the Stakeholder Relationship Committee viz, 20th August 2024.

The composition of the Committee and the details of meetings attended by its members are given below:

S.NO.	Name of the Director	DIN	Total Number of Meetings attended
1.	Manish Verma	08034159	1
2.	Ashish Jain	00738412	1
3.	Lalit Jain	00249128	1

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

During the financial year under review, 1 (One) meeting was held by the Corporate Social Responsibility Committee viz, 18th November 2024.

The composition of the Committee and the details of meetings attended by its members are given below:

S.NO.	Name of the Director	DIN	Total Number of Meetings attended
1.	Preet Kamal Kaur Bhatia	07070977	1
2.	Ashish Jain	00738412	1
3.	Lalit Jain	00249128	1

SEXUAL HARASSMENT COMMITTEE

During the financial year under review, 1 (One) meeting was held by the Sexual Harassment Committee viz, 28th March 2025.

The composition of the Committee and the details of meetings attended by its members are given below:

S.NO.	Name of the official	Designation	Total Number of Meetings attended
1.	Seema Arora	Presiding Officer	1
2.	Ashish Jain	Member	1
3.	Saurabh Jain	Member	1
4.	Navneet Kaur	External Member	1

SEPARATE MEETING OF INDEPENDENT DIRECTORS

As stipulated by the Code of Independent Directors under Schedule IV under the Companies Act, 2013 and the Listing Regulations, 2015, separate meetings of the Independent Directors of your Company were held on 04th March, 2025 to review the performance of Non-Independent Directors, the Board as whole and evaluation of performance of your Company. The Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and its Committees which are necessary to effectively and reasonably perform and discharge their duties.

STATUTORY DISCLOSURES

None of the Directors of your Company is disqualified as per the provisions of Section 164(2) of the Act. The Directors of your Company have made necessary disclosures, as required under various provisions of the Act.

DECLARATION OF INDEPENDENCE BY INDEPENDENT DIRECTORS

The provisions of Section 149 of the Companies Act, 2013 with respect to appointment of Independent Directors are applicable to your Company for the financial year ending March 31, 2025.

The Board, after undertaking due assessment of the veracity of the declaration submitted by the Independent Directors under sub section (6) of Section 149 of the Companies Act, 2013 was of the opinion that the Independent Directors meet the criteria of independence, are independent from Management and have necessary integrity, expertise, skills and experience required for their appointment as Independent Director.

As required vide Rule 6 (1) & (2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014 they have registered their names in the Independent Directors' Databank maintained by the Indian Institute of Corporate Affairs. Based on the declarations received from the Directors, the Board confirms, that the Independent Directors fulfil the conditions as specified under Schedule V of the Listing Regulations and are independent of the management. The

Board of Directors are of the opinion that Mr. Manish Verma and Mrs. Preet Kamal Kaur Bhatia, Independent Directors of your Company meet the necessary criteria for continuing as Independent Directors of your Company.

REMUNERATION POLICY

The Company has formed Nomination and Remuneration Committee. The details are annexed as Annexure-1.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The company has complied with the provisions of Section 135 of the Companies act, 2013 regarding Corporate Social Responsibility. The details about the policy developed and implemented by the company and CSR initiative taken during the year is annexed herewith for your kind perusal and information. **(Annexure: II)**

VIGIL MECHANISM / WHISTLE BLOWER POLICY

Your Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations and in order to maintain these standards, your Company encourages the employees to voice their genuine concerns without fear of censure, therefore company's ultimate holding company has built in and set up the Vigil Mechanism Policy applicable to your Company, according to which all the directors, employees of your Company including third party, are eligible to make disclosures under the mechanism in relation to the matter concerning your Company.

Details of the Whistle Blower Policy are made available on your Company's website www.pentagonrubber.com.

BUSINESS RESPONSIBILITY REPORT

Pursuant to Regulation 34 of the Listing Regulations, 2015, Business Responsibility Report is not applicable to your Company.

COST RECORDS

The cost account records made and maintained by the Company for the financial year 2024-25 pursuant to Section 148 of the Companies Act, 2013.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION AND ANALYSIS

The guiding principle of the Code of Corporate Governance is 'harmony' i.e., balancing the need for transparency with need to protect the interest of the Company, balancing the need for empowerment at all levels with the need for accountability.

The Company believes in the highest standards of good and ethical corporate governance practices. Good governance practices stem from the culture and mindset of the organization. It is therefore not merely about enacting policies regulations and procedures but also about establishing an environment of trust and confidence among various shareholders.

The Company's philosophy on the Code of Governance is that the Company should follow contemporary corporate practices and the guiding principle of the Code of Governance of the Company is Harmony i.e.:

(a) Balancing need for transparency with the need to protect the interests of the Company;
(b) Balancing the need for empowerment at all levels with the need for accountability;
(c) Interaction with all stakeholders including shareholders, employees, lenders and regulatory authorities.

PARTICULARS OF EMPLOYEES

The disclosure as required under Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexed herewith as "Annexure III" and forms part of this Report.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

The above clause is not applicable to your Company as your Company has not entered into any settlement from Banks or Financial Institutions during the year under review.

CAUTIONARY STATEMENT

Statements in the Board's Report and the Management Discussion & Analysis Report describing your Company's objectives, expectations or forecasts may be forward looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence your Company's operations include global and domestic market conditions affecting cost as well as the selling prices of the services, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations.

ACKNOWLEDGEMENT

The Directors wish to place on record their appreciation for the support by the employees of the Company at all levels. Your directors also wish to place on record their appreciation for the valuable co-operation and support received from the shareholders.

The Directors look forward to their continued support in future.

By order of the board
For PENTAGON RUBBER LIMITED
(Formerly Known as Pentagon Rubber Private Limited)

SD/-
ASHISH JAIN
MANAGING DIRECTOR
DIN: 00738412
ADD: H NO.45, SECTOR 7,
PANCHKULA HARYANA 134109

SD/-
SAURABH JAIN
WHOLETIME DIRECTOR
DIN: 00761460
ADD: #409, SECTOR -7, PANCHKULA
HARYANA 134109

Place: Derabassi
Date: 28.08.2025

Annexure-I

Nomination and Remuneration Policy

Regulatory Framework

I. Section 178 of the Companies Act, 2013

• The Nomination and Remuneration Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal.

• The Nomination and Remuneration Committee shall specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance.

• The Nomination and Remuneration Committee shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

• The Nomination and Remuneration Committee shall, while formulating the policy as aforesaid shall ensure that:

(a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the Company successfully;

(b) relationship of remuneration to performance is clear and meet appropriate performance benchmarks; and

(c) remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

II. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Schedule II Part D of Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 provides that role of Nomination and Remuneration Committee shall, interalia, include the following:

• Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees.

• For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

a. uses the services of an external agencies, if required;
b. considers candidates from a wide range of backgrounds, having due regard to diversity; and
c. considers the time commitments of the candidates.

- Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- Devising a policy on diversity of board of directors;
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
- Recommend to the board, all remuneration, in whatever form, payable to senior management.
- Such other functions/duties as may be entrusted by the Board from time to time. The Company shall disclose the remuneration policy and the evaluation criteria in its Annual Report.

Functions of Nomination and Remuneration Committee:

The NRC shall, inter-alia, perform the following functions:

- Identify persons who are qualified to become Directors in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance;
- Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees
- Determine the criteria for selection, attributes and broad parameters for appointment of KMPs, evaluation and measurement of performance of KMPs and to recommend appointments of KMPs to the Board.
- Determine the criteria for selection, compensation structure, evaluation and measurement of performance of Senior Management Personnel.
- Ensure that the Board comprises of a balanced combination of Executive Directors and Non-Executive Directors and also the Independent Directors;
- Devise framework to ensure that Directors are inducted through suitable familiarization process covering their roles, responsibility and liability;

Annexure-II

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES
(Pursuant to Section 135 of the Companies Act 2013)

1. Brief Outline on CSR Policy of the Company.

In accordance with the provision of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Amendment Rule, 2014, Pentagon Rubber Limited has formulated its CSR Policy duly approved by the Board of Directors. CSR is essentially a way of conducting business responsibly and the Pentagon shall endeavor to conduct its business operations and activities in a socially responsible and sustainable manner at all times.

In alignment with our vision and guiding principles, through our CSR initiatives we aim to address India's most pressing challenges related to education, health, equality, and access. We are committed to enable people and technology to drive innovation, disseminate knowledge, and create shared value to improve lives. Our CSR programme areas shall be aligned with the national development priorities and the needs of the communities and will be in sync with Schedule VII of the Companies Act 2013.

2. Composition of the CSR Committee:

S. No.	Name of the Member	Designation
1.	Ms. Preet Kamal Kaur Bhatia	Chairman
2.	Mr. Ashish Jain	Member
3.	Mr. Lalit Jain	Member

3. Provide the web-link where Composition of CSR Committee, CSR policy and CSR projects approved by the board are disclosed on the website of the Company:

As per Section 135(9) of the Companies Act, 2013 the Composition of CSR Committee and CSR Policy can be viewed at the website of the Company i.e., www.pentagonrubber.com

4. Provide the details of impact assessment of CSR projects carried out in pursuance of sub-Rule 3 of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): *Nil*

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility policy) Rules, 2014 and amount required for set off for the financial year, if any: *Nil*

6. **Average net profit of the company as per Section 135(5):** INR 4,58,06,606/-

7. **(a) Two percent of average net profit of the company as per section 135(5):** INR **9,16,132/-**

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(c) Amount required to be set off for the financial year, if any: INR 33,868/-

(d) Total CSR obligation for the financial year (7a+7b+7c): INR 9,16,132/-

8. (a) CSR amount spent or unspent for the financial year

Total amount spent for the financial year (in Rs.)	Amount Unspent (in Rs)				
	Total Amount to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer

9,50,000	NA	NA	NA	NA	NA

(b) **Details of CSR amount spent against ongoing projects for the financial year: NIL**

(c) **Details of CSR amount spent against other than ongoing projects for the financial year:**

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
S.No.	Name of the project	Item from the list of activities in Schedule VII in the Act	Local Area (Yes/No)	Location of the project		Amount spent for the project	Mode of Implementation Direct (Yes/No)	Mode of Implementation - through implementing Agency	
				State	District			Name	CSR Registration No.
1	Contribution of Rs.9,50,000 to Provide Food, Clothing, Education Awareness, Youth Welfare, Skill Development, Health Checkup and Medical Aid etc.	i) Promoting health care ii) promoting education	No	Delhi, NCR Region	Delhi, NCR Region	9,50,000	No	Vision Foundation	CSR00034176

(d) **Amount spent in Administrative Overheads: NIL**

(e) **Amount spent on Impact Assessment, if applicable: NIL**

(f) **Total amount spent for the Financial Year: INR 9,50,000**

(g) **Excess amount for set off: INR 33,868/-**

9. **(a) Details of Unspent CSR amount for the preceding three financial years:** Nil

(b) **Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):** Nil

10. **In case of creation or acquisition of capital assets, furnish the details relating to the asset to the asset so created or acquired through CSR spent in the financial year (asset-wise details)**

(a) Date of creation or acquisition of the capital asset(s). No Capital Assets – Nil

(b) Amount of CSR spent for creation or acquisition of capital - asset – Nil

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. – Nil

(d) **Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). – Nil**

11. **Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5).** Not Applicable

By order of the board
For PENTAGON RUBBER LIMITED
(Formerly Known as Pentagon Rubber Private Limited)

SD/-
ASHISH JAIN
MANAGING DIRECTOR
DIN: 00738412
ADD: H NO.45, SECTOR 7,
PANCHKULA HARYANA 134109

SD/-
SAURABH JAIN
WHOLETIME DIRECTOR
DIN: 00761460
ADD: #409, SECTOR -7, PANCHKULA
HARYANA 134109

Place: Derabassi
Date: 28.08.2025

Annexure-III

Disclosure under Section 197(12) of the Companies Act, 2013 and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

1. Ratio of the remuneration of directors to the median remuneration of the employees of the Company for the financial year ended on March 31, 2025. Remuneration paid to:

Name of the Director/ Key Managerial Personnel	Designation	Ratio to Median (No. of times to Median Salary)	Percentage change in the Remuneration (%)
ASHISH JAIN	Managing Director	31.81	16.66%
ANIL JAIN	Wholeime Director	18.18	Nil
SAURABH JAIN	Wholeime Director	18.18	Nil
VARUN JAIN	Chief Financial Officer	6.81	33.3%
PRIYANKA SHARMA	Company Secretary	1.37	Nil

2. Percentage of Increase in remuneration of each director, CFO, CEO, CS or Manager- As Mentioned in the table.

3. Percentage increase in the median remuneration of employees in the financial year: 2.42%

4. Number of permanent employees on the rolls of company: 96

5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

a) Average percentile increase already made in the salaries of the employees other than the managerial personnel during the FY 2024-25 was 2.23%

b) Average percentile increase in managerial remuneration during the FY 2024-25 was 0.5%

6. List of Employees of the Company (other than Directors) employed throughout the FY 2024-25 and were paid remuneration not less than Rupees One Crore and Two Lakhs per annum: Nil

7. Employees employed for the part of the year (other than Directors) and were paid remuneration during the FY 2024-25 at a rate which in aggregate was not less than Rs.8.50 Lakh Per Month: Nil

8. None of the employee was in receipt of remuneration in excess of that drawn by the Managing Director or Whole Time Director.

9. Particulars of the top 10 employees in respect of the remuneration drawn during the year 2024-25 are as under:

Sr. No.	Name of the Employee	Designation
1.	Varun Jain	CFO
2.	Pramod Kumar	GM Technical
3.	Pardeep Pandey	GM Manufacturing

4.	Kuldeep Kumar	Accounts Manager
5.	Seema Arora	Marketing Manager
6.	Gaurav Jain	Marketing Manager
7.	Abhijeet	Plant Manager
8.	Chuni Lal	Accounts Manager
9.	Kishun Kamati	Manager
10.	Kewal Krishan	Maintenance Manager

10. The Company affirms that the remuneration is as per the remuneration policy of the Company.

By order of the board
For PENTAGON RUBBER LIMITED
(Formerly Known as Pentagon Rubber Private Limited)

SD/-
ASHISH JAIN
MANAGING DIRECTOR
DIN: 00738412
ADD: H NO.45, SECTOR 7,
PANCHKULA HARYANA 134109

SD/-
SAURABH JAIN
WHOLETIME DIRECTOR
DIN: 00761460
ADD: #409, SECTOR -7, PANCHKULA
HARYANA 134109

Place: Derabassi
Date: 28.08.2025

Annexure-IV

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and rule

No. 9 of the Companies (Appointment and Remuneration Personnel)

Rules, 2014]

SECRETARIAL AUDIT REPORT

To,

The Members,
Pentagon Rubber Limited
CIN: L25192PB2004PLC054282
Address: Gulabgarh Road, Village Behra Dist. S.A.S. Nagar,
Derabassi, Punjab, India, 140507

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Pentagon Rubber Limited** hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my Opinion thereon.

Based on my/our verification of the **Pentagon Rubber Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Pentagon Rubber Limited** ("The Company") for the financial year ended on 31st March, 2025 according to the provisions of:

(i)The Companies Act, 2013 (the Act) and the rules made there);

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

(f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

(vi). Other Applicable Laws

1. The Shops & Establishment Act, 1954
2. The Factories Act
3. Payment of Gratuity Act
3. Minimum Wages Act, 1948
5. Maternity Benefit Act, 1961
6. The Employees State Insurance Act, 1948
7. Employees Provident Fund and Miscellaneous Provisions Act
8. The Contract labour (Regulation & Abolition) Act 1970
9. The Payment of Bonus Act, 1965
10.The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

With reference to aforesaid specific Acts of the Company, i have relied on the Compliance Certificates placed before the Board by the respective Department heads. With regard to compliance system relating to direct tax, indirect tax and other tax laws, i have relied on the reports of Internal as well as the Statutory Auditors of the Company for. Our report of compliance would be limited to their reporting and subject to the observations and comments made by them in their report.

(vii) I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with laws relating to labour & industrial laws Central, State & Local Tax Laws, Environmental laws as well as other laws specifically applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India: Secretarial Standards issued by The Institute of Company Secretaries of India for Board Meetings and General Meetings are applicable and have been duly complied.

(ii) The Listing Agreements entered into by the Company with Stock Exchange(s): During the period under review the Company has generally complied with the provisions of the Corporate Laws and applicable Rules, Regulations, Guidelines, Standards, etc.

1. The Company has kept and maintained all Registers as per the provisions of the Corporate Laws and the Rules made there under and all entries therein have been recorded.

2. The Company is listed to National Stock Exchange on July 07, 2023 and has taken requisite approval from SEBI and Registrar of Companies. Apart from that, the Company is not required to obtain any approval of the Central Government, National Company Law Tribunal, Regional Director, Registrar and/or such authorities prescribed under the provision of the Act during the said year.

3. There was no prosecution initiated against or show cause notice received by the Company and no fines or penalties or other punishment was imposed on the Company during the financial year, for offences under the Corporate Laws except:

letter no. NSE/LIST SOP/COMB/FINES/1221 dated 21st October, 2024, received from the NSE via email on 21st October, 2024, concerning the notice of non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, due to a 21-day delay in the submission of Annual Report under Regulation 34.

Reply by the Company: a fine of Rs. 42,000 Plus GST has already been paid by the Company for the same to National Stock Exchange.

4. Based on the Audit Procedures performed and the information and explanations given to us, i report that no fraud on or by the Company was noticed or reported during the year.

5. Management has informed us that the website of the Company (pentagonrubber.com) is being updated regularly as per the provisions of the Companies Act, 2013.

6. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

I further report that

The Board of Directors of the Company was duly constituted with a proper balance of Executive, Non-Executive Directors.

Composition of Board of Directors of the Company is adequate. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that based on the information provided by the Company, its officers and authorized representatives during the conduct of the Audit and also on review of quarterly compliance reports by respective department heads/ Company Secretary taken on record by the Board of Directors of the Company, in our opinion, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has no specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

This report is to be read with my letter of even date which is annexed as Annexure-A and forms an integral part of this Report.

Place: Ludhiana
Date: August 13, 2025

FOR PDM & ASSOCIATES

SD/-
CS Pooja Damir Miglani
Company Secretaries Prop.
M. No. A25988
C.P No. 25003
UDIN: A025988G000999411
Peer Review No. 6237/2024

To,

The Members,
Pentagon Rubber Limited
CIN: L25192PB2004PLC054282
Address: Gulabgarh Road, Village Behra Dist. S.A.S. Nagar,
Derabassi, Punjab, India, 140507

Our report of even date is to be read along with this letter stating that.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis of our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification procedure on test check basis.

The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

Place: Ludhiana
Date: August 13, 2025

FOR PDM & ASSOCIATES

SD/-
CS Pooja Damir Miglani
Company Secretaries Prop.
M. No. A25988
C.P No. 25003
UDIN: A025988G000999411
Peer Review No. 6237/2024

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s Pentagon Rubber Limited
(Formerly known as Pentagon Rubber Private Limited)

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Pentagon Rubber Limited (Formerly known as Pentagon Rubber Private Limited), which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no Key Audit Matters Reportable as per SA 701 issued by ICAI

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the company has a branch office located at New Delhi but books of accounts for branch are not maintained separately and all records are kept at Head office only and same are being audited by us and no separate report is attached.

(d) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(e) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(f) on the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(g) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact its Financial position.

(ii) The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.

(iii) There were no amount which required to be transferred by the company to the Investor Education and Protection Fund.

(iv)

(a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

(v) The Company has not paid or declared any dividends during the year and hence, the provisions of Section123 of the Act are not applicable to the Company.

(vi) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, for the periods where the audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.

3. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For S. Jain & Co.
Chartered Accountants

(Sanjeev Jain)
(Partner)
(Membership No.: 088469)
Firm Registration No.: 009593N
UDIN: **25088469BMGYDP9711**
Place: Ludhiana
Date: 17.05.2025

ANNEXURE - A TO THE AUDITOR'S REPORT

[Referred in Paragraph (1) under the heading "Report on Other Legal and Regulatory Requirement" of our Report of even date to the members of M/s Pentagon Rubber Limited (Formerly known as Pentagon Rubber Private Limited), On the accounts of the company for the year ended 31st March, 2025]:

On the basis of such checks as we considered appropriate and according to the information & explanations given to us during the course of our audit, we report that:

1. In respect of Property Plant & Equipment

(a) The Company has maintained proper records showing full particulars, including quantitative details and the situation of Plant, Property & Equipment on the basis of available information and relevant details of right of use assets.

The company has no intangible assets.

(b) As per explained to us, all the fixed assets have been physically verified by the management in a phased periodic manner over a period of three years, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.

(e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.

2. **In Respect of Inventories**

(a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of such verification is reasonable, and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

(b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company except as detailed in the below table. Reconciliation is given under Note No. 54 of Notes to Financial Statements.

(In Lakhs)

Particulars	Month	Amount as per Books	Amount as per Stock Statement	Difference
Trade Receivables	Mar'25	1562.32	1678.18	(115.86)

Inventories	Mar'25	2069.06	2056.09	12.97
Trade Payables	Mar'25	136.17	216.72	(80.55)

3. According to information & explanations given to us, the company had not granted any loans, secured & unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3 (iii)(a), (iii)(b), (iii)(c), (iii)(d), (iii)(e) and (iii)(f) of the said order are not applicable to the company.

4. In our opinion, and according to information and explanation given to us, the company had not granted any loans or provided any guarantees or securities or made any investments under section 185/186 of the Companies Act, 2013. Accordingly, paragraph 3(iv) of the Order is not applicable.

5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public within provisions of sections 73, 74, 75 and 76 of the Act, the rules framed thereunder and the Circulars, notifications issued from time to time. Accordingly, provision stated in paragraph 3 (v) of the Order are not applicable to the Company.

6. As informed to us, the central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of activities carried on by the company.

7. **In respect of statutory dues**

   a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs, GST, Cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, customs duty, and cess were in arrears, as at 31.03.2025 for a period of more than six months from the date they became payable.

   b) According to the records of the company and according to the information and explanations given to us, there is no liability on account of disputed statutory dues on the company.

8. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

9. (a) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions, banks, government and dues to debenture holders or in the payment of interest thereon to any lender during the reporting period.

   (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company is not declared willful defaulter by any bank or financial institution or government or government authority during the reporting period.

   (c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

   (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by

the Company.

(e) The Company doesn't have any associate, subsidiary or joint venture and hence, clause (ix)(e) of the order is not applicable.

(f) The Company doesn't have any associate, subsidiary or joint venture and hence, clause (ix)(f) of the order is not applicable.

10.

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised money by way of initial public offer during the year.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company did not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

11. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to Company.

12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. (a) In our opinion, the company has an adequate internal audit system commensurate with the size and nature of its business.
(b) We have considered, the internal audit reports issued to the Company during the year and covering the period up to March 31, 2025 for the period under audit.

15. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to Company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

16. According to the information and explanations given to us, in our opinion the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a), (b) and (c) of the Order is not applicable to the Company.

17. The company has not incurred cash losses in the financial year 2024-25 and in the immediately preceding financial year.

18. There has not been any resignation of the statutory auditors during the year. Accordingly, paragraph 3(xviii) of the Order is not applicable to the Company.

19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and

payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the we are of the opinion that no material uncertainty exist on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. According to the information and explanations given to us, the provisions of section 135 of the Act are applicable to the Company. The Company has made the required contributions during the year and there are no unspent amounts which are required to be transferred to the special account as on the date of our audit report. Accordingly, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.

21. Clause (xxi) of the order is not applicable in the report on the standalone financial statements of the Company. Accordingly, no comment in respect of the said clause has been included in this report.

For S. Jain & Co.
Chartered Accountants

(Sanjeev Jain)
(Partner)
(Membership No.: 088469)
Firm Registration No.: 009593N
UDIN: **25088469BMGYDP9711**
Place: Ludhiana
Date: 17.05.2025

ANNEXURE - B TO AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of M/s Pentagon Rubber Limited (Formerly known as Pentagon Rubber Private Limited), as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to the Standalone Financial Statements and such internal financial controls were operating effectively as at 31 March, 2025 based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the Guidance Note").

For S. Jain & Co.
Chartered Accountants

(Sanjeev Jain)
(Partner)
(Membership No.: 088469)
Firm Registration No.: 009593N
UDIN: **25088469BMGYDP9711**
Place: Ludhiana
Date: 17.05.2025

M/s PENTAGON RUBBER LIMITED
(FORMERLY KNOWN AS M/s PENTAGON RUBBER PRIVATE LIMITED)
CIN:L25192PB2004PLC054282
BALANCE SHEET AS AT MARCH 31, 2025

(Figures in Lakhs)

PARTICULARS	NOTE NO.	AS AT 31.03.2025	AS AT 31.03.2024
I. EQUITY AND LIABILITIES			
(1) **Shareholder's Funds**			
(a) Share Capital	3	771.00	771.00
(b) Reserve and Surplus	4	2,424.36	2,154.47
(c) Share Application Money Pending Allotment		-	-
(2) **Non-Current Liabilities**			
(a) Long Term Borrowings	5	1,390.09	1,447.19
(b) Deferred Tax Liabilities		-	-
(c) Other Long Term Liabilities	6	7.38	0.66
(d) Long Term Provisions	7	14.87	11.45
(3) **Current Liabilities**			
(a) Short Term Borrowings	8	1,112.26	987.24
(b) Trade Payables	9		
(i) total outstanding dues of MSME		-	
(ii) total outstanding dues of Creditors other than MSME		136.17	102.19
(c) Other Current Liabilities	10	60.59	151.28
(d) Short term Provisions	11	25.55	9.51
TOTAL >>		**5,942.28**	**5,635.00**
II. ASSETS			
(1) **Non Current Assets**			
(a) Plant Property equipment and Intangible Assets			
(i) Plant Property equipment	12	1,097.55	189.47
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets(Net)	13	66.53	20.33
(d) Long Term Loans & Advances	14	27.83	8.23
(e) Other Non-Current Assets	15	115.79	73.97
(2) **Current Assets**			
(a) Inventories	16	2,069.06	1,681.79
(b) Trade Receivables	17	1,562.32	2,080.25
(c) Cash & Cash Equivalents	18	729.87	1,128.24
(d) Short Term Loans & Advances	19	161.32	304.02
(e) Other Current Assets	20	112.01	148.69
TOTAL >>		**5,942.28**	**5,635.00**
See accompanying notes to Financial Statements	1 & 2		

As per our report of even date attached

Place : Ludhiana

Date: 17.05.2025

For S.Jain & Co.
Chartered Accountants

(Sanjeev Jain)
Partner
M.No.088469
FRN No. 009593N

For & on behalf of the Board of Directors
For Pentagon Rubber Ltd.

(Ashish Jain)
Managing Director
DIN:00738412

(Saurabh Jain)
Whole Time Director
DIN:00761460

(Varun Jain)
Chief Financial Officer

(Priyanka Sharma)
Company Secretary

M/s PENTAGON RUBBER LIMITED
(FORMERLY KNOWN AS M/s PENTAGON RUBBER PRIVATE LIMITED)
CIN:L25192PB2004PLC054282
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2025

(Figures in Lakhs)

	PARTICULARS	NOTE NO.	AS ON 31.03.2025	AS ON 31.03.2024
I.	Revenue From Operations	21	4,932.09	5,777.04
II.	Other Income	22	59.59	24.76
III.	**Total Income (I+II)**		**4,991.68**	**5,801.80**
IV.	**Expenses**			
	- Cost of Material Consumed	23	3,374.58	4,127.90
	- Changes in inventories of finished	24	116.28	115.83
	goods, work in progress & stock in trade	12		
	- Employees Benefits Expenses	25	351.85	296.38
	- Finance Costs	26	96.08	78.42
	- Depreciation and Amortization Exp.		42.36	23.19
	- Other Expenses	27	699.54	542.70
	Total Expenses		**4,680.68**	**5,184.41**
V.	Profit Before Exceptional and Extraordinary Items and tax		311.00	617.39
VI.	Exceptional Items		-	-
VII.	Profit before Extraordinary items and Tax		311.00	617.39
VIII.	Extraordinary Items		-	-
IX.	Profit Before Tax		311.00	617.39
X.	Tax Expense :			
	(1) Current Tax		88.74	172.85
	(2) Deferred Tax		46.20	0.12
XI.	Profit/(Loss) for the period from continuing operations		268.46	444.42
XII.	Prior Period Items		-	-
XIII	Profit/(Loss) for the period		268.46	444.42
XIV	Earning per Equity Share	29		
	(1) Basic		3.48	5.76
	(2) Diluted		3.48	5.76
	See accompanying notes to financial statements	1 & 2		

As per our report of even date attached

Place : Ludhiana

Date: 17.05.2025

For S.Jain & Co.
Chartered Accountants

(Sanjeev Jain)
Partner
M.No.088469

For & on behalf of the Board of Directors
For Pentagon Rubber Ltd.

(Ashish Jain)
Managing Director
DIN:00738412

(Saurabh Jain)
Whole Time Director
DIN:00761460

(Varun Jain)
Chief Financial Officer

(Priyanka Sharma)
Company Secretary

M/s PENTAGON RUBBER LIMITED
(FORMERLY KNOWN AS M/s PENTAGON RUBBER PRIVATE LIMITED)
CIN:L25192PB2004PLC054282
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Figures in rupees)

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
I. CASH FLOW FROM OPEARTING ACTIVITIES		
Net Profit before Taxation and Extraordinary Items	311.00	617.39
Adjustments for:		
Depreciation	42.36	23.19
Prior Period Adjustment	1.44	0.30
Loss on Sale of Car	0.56	
Interest Expense	96.08	78.42
Operating Profit before Working Capital Changes	**451.44**	**719.30**
Adjustments for changes in Working Capital:		
(Increase)/Decrease in Inventories	(387.27)	(295.39)
(Increase)/Decrease in Trade Receivables	517.93	(737.22)
(Increase)/Decrease in Short Term Loans and Advances	142.70	(251.64)
(Increase)/Decrease in Long Term Loans and Advances	(19.60)	53.39
(Increase)/Decrease in other Current Assets	36.68	(129.70)
Increase/(Decrease) in Trade Payables	33.98	(265.46)
Increase/(Decrease) in Long Term Provisions	3.43	4.29
Increase/(Decrease) in Short Term Provisions	16.04	(71.21)
Increase/(Decrease) in Other Non-Current Liabilities	6.72	0.66
(Increase)/Decrease in Other Non Current Assets	(41.82)	4.50
Increase/(Decrease) in Other Current Liablities	(90.69)	(99.39)
Cash Generated from operations	669.53	(1,067.87)
Income Taxes Paid	88.74	172.85
A. Net Cash flow from/(used in) Operating Activities	**580.79**	**(1,240.72)**
II. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(954.00)	(11.63)
Sale of Fixed Assets	3.00	-
B. Net Cash Flow From/(used in) Investing Activities	**(951.00)**	**(11.63)**
III. CASH FLOWS FROM FINANCING ACTIVITIES		
Net Proceeds from/ (Repayments) of Long Term borrowings	(57.10)	640.24
Net Proceeds/ (Repayments) of Short Term Borrowings	125.02	119.10
Net Proceeds/ (Repayments) of issue of Share Capital	-	231.00
Net Proceeds/ (Repayments) from Share Issue Premium	-	1,386.00
Interest Paid	(96.08)	(78.42)
C. Net Cash flow from/(used In) Financing Activities	**(28.17)**	**2,297.92**
Net Decrease in Cash and Cash Equivalents (A+B+C)	**(398.37)**	**1,045.57**
Cash and Cash Equivalents at the beginning of the year	**1,128.24**	**82.68**
Cash and Cash Equivalents at the end of the year	**729.87**	**1,128.24**
See accompanying notes to financial statements		

As per our report of even date attached
For S.Jain & Co.
Chartered Accountants

Place : Ludhiana
Date: 17.05.2025

(Sanjeev Jain)
Partner
M.No.088469

For & on behalf of the Board of Directors
For Pentagon Rubber Ltd.

(Ashish Jain)
Managing Director
DIN:00738412

(Saurabh Jain)
Whole Time Direct
DIN:00761460

(Varun Jain)
Chief Financial Officer

(Priyanka Sharma)
Company Secretary

M/s PENTAGON RUBBER LIMITED
(FORMERLY KNOWN AS M/s PENTAGON RUBBER PRIVATE LIMITED)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH , 2025.

1 Corporate Information

A Pentagon Rubber Limited is a family run SME corporation established and commenced its business on 26th April 2004 for manufacturing Conveyor Rubber Belting. With 50 years of experience in manufacturing & exporting of Conveyor & Transmission Rubber Belting, our company is counted among the leading manufacturers of Conveyor Rubber Belting in India. The Company mainly cater to Government Tender Business, Exports Markets across 30 countries and Multinational/National Corporations of India.

B The factory has set up its Registered Head office in Industrial town of Dera Bassi, Punjab, 25 Kms from City Beautiful Chandigarh. It has installed one of the longest Conveyor Belting Press in India with 21mtr production capacity in single stroke. It is capable of producing the best conveyor rubber belting up to 3150KN/m due to advanced precision systems. It has installed production capacity of over 300 km of Conveyor Rubber Belt per year. The entire heavy duty mixing line is of Kobe/Japan & London/United Kingdom with mixing capacity of 6000 TPA. The building infrastructure is by Indian subsidiary of Kirby Building Systems to facilitate hindrance-free movement of belts in the factory. Company has one Branch Office at New Delhi also.

The company had made an initial public offering (IPO) of 23,10,000 equity shares of face value of Rs. 10 each fully paid up at a price of Rs. 70 per equity share {including share premium of Rs. 60 per equity share) aggregating to Rs. 1617.00 lakhs for the aforementioned equity shares were allotted on 5th July, 2023. The equity shares of the company listed on NSE Emerge Platform on 7th July, 2023.

2 Significant accounting policies

a) **Basis of Preparation of Financial Statements**

The financial statements of the company are prepared on going concern basis under historical cost convention on accrual basis in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) to comply with accounting standards prescribed under section 133 of Companies Act, 2013, read with the Rule 7 of the Companies (Accounts) Rules, 2014 as amended and Companies(Accounting Standard) Rules, 2021. Further the guidance notes/ announcements issued by the institute of Chartered Accountants of India ("ICAI") are also considered, wherever applicable except to the extent where compliance with other statutory promulgations overrides the same requiring a different treatment.

The accounting policies adopted in the preparation of the financial statement are consistent with those followed in previous year.

Presentation of Financial Statements:

The Balance Sheet and Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III (Division-1) to the Companies Act, 2013. The Cash Flow Statements has been prepared and presented as per the requirements of Accounting Standard (AS) 3 "Cash Flow Statements". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit Loss, as prescribed in the Schedule III (Division-1) to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the applicable Accounting Standards.
Amounts in the financial statements are presented in INR and all values are rounded off to the nearest lakhs with the two decimal places, except when otherwise stated.

b) **Use of Estimates:**

The preparation of financial statements, in conformity with the Indian generally accepted accounting principles, requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and estimates are recognized in the period in which the results are known /materialize.

c) **Revenue Recognition:**

i) **Sales:**

The revenue from sales of goods is recognized when;

- all significant risks and rewards of ownership are transferred to the buyer and the company retains no effective control of the goods transferred to a degree usually associated with ownership; and the same is measurable at the time of sale and
- no significant uncertainty exists regarding the amount of consideration that will be derived from the sale of goods.
- The revenue in respect of export benefits is recognized on post export basis at the time which the same is received.

ii) **Insurance and Other Claims**

Insurance and other claims are recognized when no significant uncertainty exists with regard to the amount to be realized and the ultimate collection thereof.

iii) **Interest**
Income from interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

iv) **Dividend**
Dividend income from investment in shares is recognized when the right to receive payment is established.

d) **Employee Benefits:**
The Company has various schemes of employee benefit such as provident fund, employee state insurance corporation (ESIC), gratuity and compensated absences which are dealt as under :-

a) **Short Term Employee Benefits:**

Short term employee benefits are recognized as an expense on an undiscounted basis in the statement of profit and loss of the year in which the related service is rendered.These benefits also include leave encashment and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related services.

b) **Post-Employment Benefits:**
i) **Defined Contribution Plans:**
Provident Fund, Employee State Insurance Contribution (ESIC) and Employee Pension Scheme (EPS) are the defined contribution plans:
The contribution to these scheme are made in accordance with the provisions of Employee's Provident Fund Act and Miscellaneous Provision Act, 1952 read with the Employee's Pension Scheme , 1995 and Employee State Insurance Corporation Act,1948 are charged to statement of profit and loss of the year in which contribution to such schemes become due and when services are rendered by the employees.

ii) **Defined Benefit Plans:**
Gratuity:

The liability for gratuity is provided on the basis of actuarial valuation carried out by an independent actuary at the balance sheet date using projected unit credit method. The present value of the company's obligation is determined on the basis of actuarial valuation at the year end and the fair value of plan assets is reduced from the gross obligations under the gratuity scheme to recognize the obligation on a net basis.

iii) **Other Employee Benefits**
Leave Encashment:
Compensated absences include earned leaves. Company has the policy of adjusting earned leaves with holidays taken by employees. If earned leaves remains after adjusting holidays then the same is paid to employees at year end itself.

Bonus:
Statutory Bonus is calculated and recognised in Books of Accounts as per Payment of Bonus Act 1965 and rules made thereunder.

c) **Actuarial gain or loss**
The actuarial gain/loss is recognized immediately in statement of profit and loss in the period in which they occur.

e) **Property,plant and equipment:**
Tangible Assets:
i) The property, plant and equipment are stated at historical cost less accumulated amount of depreciation and impairment losses, if any except Land at cost

ii) The cost of property, plant and equipment comprises of its purchase price (net of recoverable taxes) and any attributable expenditure (either direct or indirect) for bringing an asset to its working condition for its intended use and interest on loan taken for the acquisition of qualifying asset upto the date of asset is ready for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price.

iii) Subsequent expenditures relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably.

iv) Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under Long term loan and advances and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'.

f) **Intangible Assets:**
Intangible assets are stated at historical cost less accumulated amount of amortization and impairment losses, if any.

g) **Depreciation**

Depreciation on tangible assets is provided on the Written Down Value method based on useful life of the assets in the manner prescribed by Schedule II to the Companies Act, 2013. Depreciation method,useful lives and residual values are reviewed periodically at each financial year end. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition / deletion as the case maybe.

h) **Operating Cycles:**

Based on the nature of products/ activities of the company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and noncurrent.

i) **Material Events:**

Material events occurring after the balance sheet date are taken in to cognizance in accordance with the principles laid down in AS-4 " Contingencies and events occurring after the balance date".

j) **Inventories:**

Inventories are valued at cost or net realizable value whichever is lower. The cost of inventories is measured by using the following cost formula:

- Raw Material	Cost or Net Realizable Value, whichever is lower.
- Store and Spares	Cost plus direct expenses
- Work in Process	Raw material cost plus conversion cost depending upon the stage of completion.
- Manufactured Finished Goods	Raw material cost plus conversion cost and other overheads incurred to bring goods to their present location and condition.
- Traded Finished Goods	Cost plus direct expenses.

k) **Borrowing Costs:**

Borrowing Cost – Includes interest in relation to borrowing that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of cost of the assets. Qualifying asset is one that takes substantial period of time to get ready for its intended use. Other borrowing costs are recognized as expenses in the period in which these are incurred.

l) **Leases**

i) Company as a lessee

Assets acquired on leases where in a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals paid for such leases are recognized as an expense on systematic basis over the term of lease.

ii) Company as a lessor

Leases in which the company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Lease income from operating lease is recognized on a systematic basis over the term of the relevant lease. Assets subject to operating lease are included in Property, Plant & Equipment. Depreciation on these assets are recognized in the statement of Profit and Loss .

m) **Foreign currency transactions conversion/translation:**

i) Foreign currency transactions are recorded on initial recognition in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of transaction.

ii) Foreign currency monetary items are reported using the closing rate as at the date of balance sheet. The exchange difference arising on the settlement of monetary items or on reporting these items at rate different from those at which they are initially recorded during the period or reported in the previous financial statements are recognized as income or expenses in the period in which they arise.

iii) The premium or discount arising at the inception of a forward exchange contract is amortized as expense or income over the life of the contract. Exchange differences on such a contract are recognized in the statement of profit and loss in the reporting period in which the exchange rates change. Profit or Loss arising on cancellation or renewal of such a forward exchange contract is recognized as income or as expense in the period in which such profit or loss arises.

n) **Earning per Share:**

Basic earning per share are computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earning per share is computed by taking into account the aggregate of the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all the potential equity shares into equity shares.

Accounting for Taxes on Income:

The accounting treatment followed for taxes on income is to provide for Current Tax and Deferred Tax. Current Tax is the aggregate amount of income tax determined to be payable in respect of taxable income for period in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is the tax effect of timing differences between taxable income and accounting income for the period that originate in one period and are capable of reversal in one or more subsequent periods.
Where there are unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets supported by convincing evidence. In other circumstances, deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Such assets are reviewed as at each Balance Sheet date.
Deferred tax is measured using the tax rates and tax law enacted or substantively enacted as at the reporting date.

Deferred tax assets and deferred tax liabilities have been set off as it relates to income taxes levied by the same taxation authority .

o) **Impairment of Assets:**

The carrying value of assets/ cash generating units at each balance sheet date are reviewed for impairment, if any indication for impairment exists, recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount.The recoverable amount is the greater of the net selling price and their value in use . Value in use is arrived at by discounting the future cash flows to their present value based on appropriate discount factor. When there is any indication that impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the statement of profit and loss

p) **Segment Information:**

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/(loss) amounts are evaluated regularly by the executive management in deciding how to allocate resources and in assessing performance. Company has no seperate reportable segment on the basis of said criteria.

q) **Cash flow statement:**

The cash flow statement has been prepared using indirect method in accordance with the Accounting Standard (AS) - 3 on "Cash flow statements" specified under Section 133 of Company Act, 2013.

r) **Cash and cash equivalent :**

Cash and cash equivalent in the balance sheet comprise cash at banks, cash on hand and short term deposits with a maturity period of three months or less, which are subject to insignificant risk of changes in value.

s) **Government Grants:**

Government grants available to the company are recognized when there is a reasonable assurance of compliance with the conditions attached to such grants and where benefits in respect thereof have been earned and it is reasonably certain that the ultimate collection will be made.

Government grants of the nature of promoter's contribution is credited to capital reserve and treated as a part of shareholders's funds.Government grants related to depreciable assets is accounted for by reducing the gross value of concerned assets.

A government grant that becomes recievable as compensation for expense or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in statement of profit or loss of the period in which it become receivable.

Government Grants are not recognised untill there is reasonable assurance that the company will comply with the conditions attaching to them and that the grants will be received.

t) **Provisions and Contingent Liabilities:**

Provision are recognized (for liabilities that can be measured by using a substantial degree of estimation) when;

a) the company has a present obligation as a result of a past event;
b) it is probable that outflow of resources embodying economic benefits is expected to settle the obligation; and
c) the amount of the obligation can be reliably estimated

Contingent liability are disclosed in the notes in case there is:

i) Possible obligation that arises from past events and existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise; or
ii) a reliable estimate of the amount of the obligation cannot be made.

a present obligation arising from past events but is not recognized

i) when it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

ii) a reliable estimate of the amount of the obligation cannot be made.

M/s PENTAGON RUBBER LIMITED

(Figures in Lakhs)

PARTICULARS		AS AT 31.03.2025		AS AT 31.03.2024
3 SHARE CAPITAL	Number	Amount in Rs	Number	Amount in Rs
a) AUTHORISED				
Equity Shares of `10/- each (Par Value)	80.00	800.00	80.00	800.00
Total	80.00	800.00	80.00	800.00
ISSUED SUBSCRIBED & PAID UP				
Opening Balance of Shares @ Rs. 10.00 per share fully paid up.	77.10	771.00	77.10	771.00
* Shares Issued During the Year @ Rs. 10.00 per share fully paid up.	0.00	0.00	0.00	0.00
Closing Balance of Shares @ Rs. 10.00 per share fully paid up.	77.10	771.00	77.10	771.00

* Note:.The company had made an initial public offering (IPO) of 23,10,000 equity shares of face value of Rs. 10 each fully paid up at a price of Rs. 70 per equity share {including share premium of Rs. 60 per equity share) aggregating to Rs. 1617.00 lakhs for the aforementioned equity shares were allotted on 5th July, 2023. The equity shares of the company listed on NSE Emerge Platform on 7th July, 2023.

b) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Equity Shares	Number	Amount in Rs	Number	Amount in Rs
At the beginning of the reporting period	77.10	771.00	77.10	771.00
Add: Issued during the reporting period	0.00	0.00	0.00	0.00
Outstanding at the end of the reporting period	77.10	771.00	77.10	771.00

c) Terms/right attached to equity Shars

The company presently has only one class of equity shares having par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The equity shareholders are entitled for dividend as and when approved in the annual general meeting of the company.

In the event of liquidation of the Company,the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts.The distribution will be in proportion to the number of equity shares held by the shareholders.

d) Detail of Shares held by holding company or its ultimate holding company including subsidiaries or associates of the holding company or ultimate holding company of the company.

There is no holding or ultimate holding company of the Company.

e) Aggregate number and class of shares allotted as fully paid up by wayof bonus shares

Bonus Share -Equity Shares	Number	Amount in Rs	Number	Amount in Rs
At the beginning of the reporting period	14.00	140.00	14.00	140.00
Add: Issued during the reporting period	-	-	-	-
Outstanding at the end of the reporting period	14.00	140.00	14.00	140.00

f) **Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company.**

Following is the share holding pattern of share holders holding more than 5% of total shares as on reporting date:-

Class of shares/Name of shareholder	As at 31st March, 2025		As at 31st March, 2024	
	Number of shares held	% of shareholding held	Number of shares	% of shareholding held
Class of shares	Equity Shares		Equity Shares	
Lalit Kumar Jain s/o Sh. Kasturi Lal Jain	17.07	22.14%	17.07	22.14%
Ashish Jain s/o Sh.Subhash Jain	9.00	11.68%	9.00	11.68%
Saurabh Jain s/o Sh. Tarsem Kumar Jain	15.84	20.54%	15.84	20.54%
Anil Jain s/o Sh.KK Jain	7.51	9.74%	7.51	9.74%

g) **Shareholding of promoters**

Shares held by promoters as at 31st March,2025

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Lalit Jain	17.07	22.14%	
2	Saurabh Jain	15.84	20.54%	
3	Anil Jain	7.51	9.74%	
4	Ashish Jain	9.00	11.68%	
TOTAL		49.42	64.10%	

Shares held by promoters as at 31st March,2024

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Lalit Jain	17.07	22.14%	
2	Saurabh Jain	15.84	20.54%	
3	Anil Jain	7.51	9.74%	
4	Ashish Jain	9.00	11.68%	
TOTAL		49.42	64.10%	

M/s PENTAGON RUBBER LIMITED

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
4 RESERVE & SURPLUS		
Other Reserves		
General Reserve		
a) Securities Premium		
Opening balance	1,386.00	-
Add : Securities Premium credited on Issue of Shares	-	1,386.00
Closing Balance	**1,386.00**	**1,386.00**
b) Other Reserves		
i) Surplus i.e. Balance in the Statement of Profit and Loss		
Balance as per the last financial statements	768.47	323.75
Add/Less: Previous Year Adjustments	1.44	0.30
Less: Bonus shares Issued	-	-
Add/(Less): Profit for the year transferred from Statement of Profit and loss	268.46	444.42
Closing Balance	**1,038.36**	**768.47**
c) Total Reserves and Surplus	**2,424.36**	**2,154.47**
5 LONG TERM BORROWINGS		
a) Secured Borrowings		

i) HDFC Car loan - CRV Honda	-	4.13
(EMI of Rs. 42,919.00 in 60 months starting from 05.02.2020)		
Less: Current Maturities of Long Term Debt	-	4.13
(See Note No. 5)	-	-
ii) HDFC Car loan - Swift	-	0.71
(EMI of Rs. 9,134.00 in 60 months starting from 05.12.2019)		
Less: Current Maturities of Long Term Debt	-	0.71
(See Note No. 5)	-	-
iii) Toyota Financial Corporation - Fortuner	28.31	-
(EMI of Rs. 62130.00 in 60 months starting from 20.12.2024)		
Less: Current Maturities of Long Term Debt	5.14	-
	23.17	-
iv) HDFC Car loan - Mercedez Benz	51.62	-
(EMI of Rs. 62,546.00 in 36 months starting from 05.08.2024)		
Less: Current Maturities of Long Term Debt	3.11	-
(See Note No. 5)	48.52	
v) HDFC GECL/ECLGS	-	-
(EMI of Rs. 2,94,455.00 in 48 months starting from 07.07.2021.)	-	11.75
(EMI converted to Rs. 299348.00 from 07.07.2023		
payable in 13 months.)		
Less: Current Maturities of Long Term Debt	-	11.75
(See Note No. 1)	-	
		-
(vi) SIDBI MTL	705.00	758.79
(EMI of Rs. 1500000 in 54 months starting		
from 10.09.2024 @ 7.8% pa)		
Less: Current Maturities of Long Term Debt	180.00	105.00
(See Note No. 4)	525.00	653.79
b) Unsecured Borrowings		
Loans & Advances from Related Parties		
i) --From Directors	244.80	244.80
ii) --From Relatives	548.61	548.61
TOTAL >>	**1,390.09**	**1,447.19**
The above borrowings are due for repayment for more than 12 months from the reporting date		
6 OTHER LONG TERM LIABILITIES		
a) -Advances from Customers		
i) IND SRO Rubber Industries	0.66	0.66
ii) Megha Engineering & Infrastructures Limited	6.72	-
Total	**7.38**	**0.66**
7 LONG TERM PROVISIONS		
a) Provision for employee benefits :		
i) Provision for Gratuity	14.87	11.45
Total	**14.87**	**11.45**

M/s PENTAGON RUBBER LIMITED

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
8 **SHORT TERM BORROWINGS**		
(a) Secured Borrowings		
--Loans repayable on demand-From Banks		
--Working Capital Borrowings		
i) HDFC Bank Ltd - CC-3878 **(See Note No. 1)**	622.45	681.33
ii) HDFC GECL/ECLGS (EMI of Rs. 2,94,455.00 in 48 months starting from 07.07.2021.) (EMI converted to Rs. 299348.00 from 07.07.2023 for 13 months @ 9.25% pa) **(See Note No. 1)**	-	11.75
ii) HDFC Working Capital Demand Loan (EMI of Rs. 43,05,556.00 in 9 months starting from 11.02.2025) **(See Note No. 1)**	301.39	-
iii) Axis Bank O/D -483241 **(See Note No. 2)**	(0.00)	150.29
iv) National Small Industries Corporation Limited -10.5% **(See Note No. 3)**	0.17	34.04
(b) --Term Loans & Others		
i) Small Industries Development Bank of India- MTL (EMI of Rs. 1500000 in 54 months starting from 10.09.2024 @ 7.8% pa) **(See Note No. 4)**	180.00	105.00
ii) HDFC -CA-9347	-	-
(c) Current Maturities of Long Term Borrowings		
i) --HDFC Car loan - CRV Honda	-	4.13
ii) --HDFC Car loan - Swift	-	0.71
iii) --Toyota Financial Corporation - Fortuner	5.14	
iv) --HDFC Car loan - Mercedes Benz **(See Note No. 5)**	3.11	
(d) TOTAL >>	**1,112.26**	**987.24**

The above borrowings are due for repayment for less than 12 months from the reporting date. Further the Company does not have any unconditional right to defer settlement of liability of atleast twelve months from the reporting date.

Note: Details of Security

For Working Capital Borrowings

1 As per HDFC Bank Sanction Letter dated 26.06.2024, an Amount of Rs. 2241.69 Lakhs was sanctioned to Pentagon Rubber Limited. Out of the said amount, Rs. 1550 Lakhs was sanctioned against Cash Credit Facility for working capital needs of the company, Amount of Rs. 37 Lakhs was sanctioned against GECL and Balance amount of Rs. 654.69 Lakhs was against Bank Guarantees, Corporate Cards and Letter of Credits

As per HDFC Bank Sanction Letter dated 07.10.2024, an Amount of Rs.387.50 Lakhs was sanctioned to Pentagon Rubber Limited at ROI of 9.30% p.a. Said Loan is secured by way of extention of charge on Primary and Collateral Securities.

Primary Security:

CC limit and GECL are secured by way of hypothecation of Stocks of Raw materials, Stock in process, Finished Goods, Stores and spares Book Debts, FDR with HDFC Bank and FDR against Bank Guarantee.

Collateral Security

Equitable Mortgage of Industrial Property of the Company situated at Village Behtra, Handsera road, Village Behra, Dera Bassi, Dist. Mohali, Punjab-140507 and Personal guarantee of the Directors of the company.

2 Sanctioned OD Limit for Rs. 300 Lakhs from Axis Bank is secured by way of equitable mortagage of Residential Property located at House No. 515P, Sector-6, Panchkula in the name of Sh. Subhash Jain F/o of Sh. Ashish Jain (Managing Director). It is secured by way of Personal Guarantee of all the Directors of the Company and Sh. Subhash Jain.

3 An Amount of Rs. 110.00 Lakhs was sanctioned from National Small Industries Corporation Limited for raw material assistance and secured by way of hypothecation of Bank Guarantee of Rs. 1.10 Crores.

For Term Loans

4 Term Loan against Machinery was sanctioned by SIDBI on 13.12.2023 for Rs. 810 Lakhs. Out of Rs. 810 Lakhs, Amount of Rs. 758.78 Lakhs has been disbursed by SIDBI till 31.03.2024. Loan is Repayable in 54 installments of Rs 1500000 per month @ 7.8% pa. starting from 10.09.2024.

Primary Security:

First charge by way of hypothecation in favour of SIDBI on all the movables of the company including Plant & Machinery, Equipment, Miscellaneous Fixed Assets, Machinery Spares, Tools & Accessories, etc aquired/to be acquired under the Project.

Collateral Security

First Charge by way of pledge of FDR of Rs. 225 Lakhs lien marked to SIDBI.

5 **For Vehicle/Car Loans**

HDFC Car loan - CRV	Secured by way of first and exclusive charge over CRV Honda Car by HDFC Bank.
HDFC Car loan - Swift	Secured by way of first and exclusive charge over Swift Car by HDFC Bank.
HDFC Bank-Mercedes	Secured by way of first and exclusive charge over Mercedes Car by HDFC Bank.
Toyota Financial Corporation - Fortuner	Secured by way of first and exclusive charge over Fortuner Car by Toyota Financial Corporation.

M/s PENTAGON RUBBER LIMITED

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
9 **TRADE PAYABLES**		
a) total outstanding dues of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditors other than micro enterprises and small	136.17	102.19
c) Due to related parties	-	-
Total	**136.17**	**102.19**

Trade Payables ageing schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME		0.00	0.00	0.00	**-**
Others	133.32	0.00	2.86	0.00	**136.17**
Dispute dues-MSME	0.00	0.00	0.00	0.00	-
Dispute dues	0.00	0.00	0.00	0.00	-
Others	0.00	0.00	0.00	0.00	-
Total	**133.32**	**0.00**	**2.86**	**0.00**	**136.17**

Trade Payables ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	0.00	0.00	0.00	0.00	**-**
Others	102.19	0.00	0.00	0.00	**102.19**
Dispute dues-MSME	0.00	0.00	0.00	0.00	-
Dispute dues	0.00	0.00	0.00	0.00	-
Others	0.00	0.00	0.00	0.00	-
Total	**102.19**	**0.00**	**0.00**	**0.00**	**102.19**

The crediors are Trade Payables which are expected to be payable in normal operating cycle of the Company.

10	**OTHER CURRENT LIABILITIES**		
a)	-Statutory Remittances	5.45	84.42
b)	-Advances from Customers	1.16	15.06
c)	-Due to employees	31.01	23.90
d)	-Expenses Payable	11.70	14.43
e)	-Other Creditors	11.27	13.48
	TOTAL >>	**60.59**	**151.28**

The above liabilities are payable/adjustable within next 12 months and the Company does not have any unconditional right to defer settlement of liability of atleast twelve months from the reporting date.

11 SHORT TERM PROVISIONS

a) Provision for employee benefits :		
i) -Provision for Gratuity	1.83	1.37
b) Provision for Taxation	23.72	8.13
	25.55	**9.51**

12 Property,Plant and Equipment:

NOTE -12

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	COST AS ON 31.03.2024	ADDITION DURING THE YEAR	SALES/ OTHER ADJUSTMENT	TOTAL COST AS ON 31.03.2025	DEP. UP TO 31.03.2024	DEP. FOR THE PERIOD	SALES/ OTHER ADJUSTMENT	TOTAL AS ON 31.03.2025	W.D.V. AS ON 31.03.2025	W.D.V. AS ON 31.03.2024
Freehold Land	84.33	-	-	84.33	-	-	-	-	84.33	84.33
Vehicles	174.28	135.24	30.29	279.24	142.09	32.07	26.73	147.43	131.80	32.20
Compressor	2.34	-		2.34	0.85	0.26		1.11	1.22	1.49
Tubewell	2.28	6.27		8.55	1.96	0.48		2.44	6.11	0.32
Furniture & Fixture	19.10	-		19.10	12.94	1.41		14.36	4.74	6.16
Building	4.54	-		4.54	2.38	0.21		2.58	1.96	2.16
Plant and Equipment	502.35	2.50		504.85	450.83	5.45		456.28	48.58	51.52
Electrical Installation	20.54	-		20.54	19.46	0.10		19.56	0.98	1.08
Generator Set	24.00	-		24.00	14.65	1.54		16.19	7.81	9.35
Fire Extinguisher	0.63	-		0.63	0.59	0.00		0.60	0.04	0.04
Computer	6.10	1.28		7.38	5.67	0.68		6.35	1.03	0.44
Office Equipment	2.36	0.41		2.78	2.18	0.11		2.29	0.49	0.18
Weighing Scale	0.62	-		0.62	0.42	0.03		0.45	0.17	0.20
Machinery Under Installation		808.29		808.29	-	-		-	808.29	-
TOTAL >>	**843.48**	**954.00**	**30.29**	**1,767.19**	**654.01**	**42.36**	**26.73**	**669.64**	**1,097.55**	**189.47**
Previous Year	**831.85**	**11.63**	**-**	**843.48**	**630.82**	**23.19**	**-**	**654.01**	**189.47**	**201.03**

The change in the carrying value of Property,Plant and Equipment

Particulars	As at 31st March,2025 (`)	As at 31st March,2024 (`)
Freehold Land	84.00	84.00
Vehicles	131.80	32.20
Compressor	1.22	1.49
Tubewell	6.11	0.32
Furniture & Fixture	4.74	6.16
Building	1.96	2.16
Plant and Equipment	48.58	51.52
Plant and Equipment under Installatio	808.29	
Electrical Installation	0.98	1.08
Generator Set	7.81	9.35
Fire Extinguisher	0.04	0.04
Computer	1.03	0.44
Office Equipment	0.49	0.18
Weighing Scale	0.17	0.20
Total	**1,097.55**	**189.47**

M/s PENTAGON RUBBER LIMITED

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
13 DEFERRED TAX ASSETS		
a) Balance	66.53	20.33
The timing difference of Depreciation and Gratuity have been recognised.		
14 LONG TERM LOANS & ADVANCES		
(Unsecured, considered good)		
a) --Balance with Revenue Authorities	-	-
b) --Advances to Suppliers	27.32	8.23
c) --Other Receivables	0.51	
TOTAL >>	**27.83**	**8.23**
15 OTHER NON CURRENT ASSETS		
a) Security deposits	115.79	73.97
Securities are expected not to be realised within twelve months from the reporting date.		
16 INVENTORIES		
(at cost or net realisable value, whichever is lower)		
a) Raw Material	2,056.93	1,666.91
b) Consumables, Stores & Scrap	12.13	14.88
TOTAL >>	**2,069.06**	**1,681.79**
17 TRADE RECEIVABLES		
a) Secured, considered good	-	-
b) Unsecured, considered good	1,492.84	2,012.60
c) Due from related parties	-	-
d) Doubtful	430,638.85	69.74
Less: Allowances for doubtful debts	430,569.37	2.09
TOTAL >>	**1,562.32**	**2,080.25**

Trade Receiveable ageing schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	1,321.81	25.56	69.41	72.36	0.12	**1,489.26**
Undisputed Trade Receivables- Considered Doubtful					69.48	**69.48**
Disputed Trade Receivables- Considered Goods					3.58	**3.58**
Disputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	**0.00**
Total	**1,321.81**	**25.56**	**69.41**	**72.36**	**73.18**	**1,562.32**

Trade Receiveable ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	1,479.38	413.94	80.83	33.38	-	**2,007.52**
Undisputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	67.65	**67.65**
Disputed Trade Receivables- Considered Goods	0.00	0.00	0.00	0.00	5.08	**5.08**
Disputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	**0.00**
Total	**1,479.38**	**413.94**	**80.83**	**33.38**	**72.73**	**2,080.25**

Disputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00
Total	**1,479.38**	**413.94**	**80.83**	**33.38**	**72.73**

The above receivables are expected to be realized in normal operating cycle of the Company.

18	**CASH & CASH EQUIVALENTS**		
a)	**Balances with banks**		
i)	- On current accounts	1.42	-
ii)	- On cash credit accounts	0.13	597.96
iii)	- On deposit accounts (maturity more than 12 months)	610.27	226.47
b)	Cheques in Hand	36.20	186.13
c)	Cash in hand	10.91	6.32
d)	**Other balances with banks**		
i)	In deposit accounts with maturity less than 12 months	70.94	111.37
	Total cash and cash equivalents	**729.87**	**1,128.24**
19	**SHORT TERM LOANS & ADVANCES**		
	(Unsecured, considered good)		
a)	--Balance with Revenue Authorities	33.50	0.24
b)	--Advances to supplier	115.16	298.95
c)	--Others	12.66	4.83
	TOTAL >>	**161.32**	**304.02**
	The above Loans & Advances are expected to be realised within twelve months from the reporting date.		
20	**OTHER CURRENT ASSETS**		
a)	Prepaid Insurance	2.01	2.02
b)	Export Benefits Receivable-Duty Drawback	-	-
c)	Prepaid Expenses	110.00	146.67
	TOTAL >>	**112.01**	**148.69**

M/s PENTAGON RUBBER LIMITED

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
21 REVENUE FROM OPERATIONS		
Domestic Sales	4,769.12	5,667.03
Export Sales	162.97	110.01
Net Revenue (Net)	**4,932.09**	**5,777.04**
Detail of goods Sold		
a) Fabric	1.26	0.69
b) Rubber Scrap	2.80	3.61
c) Rubber Belting	4,101.91	3,793.64
d) Rubber Chemicals	806.92	1,979.10
e) Others	19.20	-
TOTAL >>	**4,932.09**	**5,777.04**
22 OTHER INCOME		
Interest Income		
--From Bank	41.85	5.34
--From Others	-	3.16
Export Incentive	1.63	0.85
Foreign Exchange Fluctuation	16.10	15.41
TOTAL >>	**59.59**	**24.76**
23 COST OF MATERIAL CONSUMED		
Inventories at the beginning of the year	1,666.91	1,381.01
Add : Purchases of raw material during the year	3,764.60	4,413.80
Less : Inventories at the end of the year	2,056.93	1,666.91
Cost of Raw Material Consumed	**3,374.58**	**4,127.90**
Details of Raw Material Purchased :		
a) Rubber & Rubber Chemical	2,974.43	3,742.61
b) Nylon Fabric	754.21	671.18
c) Others	35.97	-
	3,764.60	**4,413.80**
24 CHANGES IN INVENTORY OF FINISHED GOODS, WIP & STOCK IN TRADE		
a) Inventories at the beginning of the year		
- Work-in-progress	-	-
- Consumable, Stores & Scraps	14.88	5.39
b) Purchases - Consumables	113.52	125.33
c) Less Closing Stock		
- Work-in-progress	-	-
- Consumable, Stores & Scraps	12.13	14.88
Net (Increase)/Decrease in Stock	**116.28**	**115.83**

M/s PENTAGON RUBBER LIMITED

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
25 EMPLOYEES BENEFITS EXPENSES		
Salary & Wages	317.51	264.68
Contribution to Provident & Other Funds	34.21	28.69
Staff Welfare Exps	0.13	3.01
TOTAL >>	**351.85**	**296.38**
26 FINANCE COSTS		
Interest expense on borrowings		
-From Banks/ Financial Institutions		
- On working capital	80.55	58.20
- Others	4.09	3.53
Other borrowing costs	11.43	16.68
TOTAL >>	**96.08**	**78.42**
27 OTHER EXPENSES		
27(a) Manufacturing Expenses		
Power & Fuel	64.19	54.20
Freight & Cartage	130.98	97.82
Repairs to Machinery	46.22	19.46
Packing Material	47.32	32.81
27(b) Administrative Expenses		
Auditors Remuneration		
--Audit Fee	2.00	2.00
--Tax Audit Fee	0.75	0.75
--Certification and other Fees	1.25	1.25
Advertisement	3.11	1.01
Allowances For Doubtful Debts	2.21	2.09
Commission	9.62	12.49
Computer Expenses	1.48	0.75
Corporate Social Security Expenditure	9.50	-
Director Sitting Fees	1.12	1.68
Export Shipment Expenses	6.21	5.62
Fees & Taxes	12.31	6.15
Freight & Cartage Outward	211.95	159.69
House Keeping Expenses	0.61	0.39
Inspection Charges	6.40	2.42
Insurance	22.41	39.56
IPO Expenses	36.67	36.67
Legal & Professional Charges	6.31	6.98
Loss on sale of Car	0.56	-
Office Electricity Expenses	1.91	1.66
Office Expenses	3.74	1.55
Postage and Telegram	2.01	1.51
Printing & Stationery	1.14	1.19
Rebate & Discount	18.87	10.49
Rent	4.56	4.12
Subscriptions	1.12	1.99
Telephone Exp.	2.48	1.59
Tender Fees	3.82	1.80
Travelling and Conveyance	30.85	28.28
Vehicle Maintenance	5.87	4.72
TOTAL >>	**699.54**	**542.70**

PENTAGON RUBBER LIMITED
(FORMERLY KNOWN AS M/s PENTAGON RUBBER PRIVATE LIMITED)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH , 2025.

28 CONTINGENT LABILITIES & COMMITMENTS (to the extent not provided for)

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
Contingent liabilities and commitments (to the extent not provided as no cash flow is expected)		
Contingent liabilities		
--Bank Guarantees outstanding	382.77	297.41
Capital Commitment		

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
Estimated amount of contracts remaining to be executed on other account	-	-
Other commitments	-	-

29 EARNING PER SHARE

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
The calculation of Earnings per share(EPS) as disclosed in the statement of profit and loss has been made in accordance with Accounting Standard (AS) - 20 " Earning Per Share".		
Basic		
Net profit / (loss) for the year from continuing operations	268.46	444.42
Weighted average number of equity shares	77.10	77.10
Earnings per share from continuing operations - Basic	3.48	5.76
Diluted		
Net profit / (loss) for the year from continuing operations	268.46	444.42
Weighted average number of equity shares	77.10	77.10
Earnings per share from continuing operations - Basic	3.48	5.76

30 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

	PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
a	Principal amount remaining unpaid to any supplier at the end of accounting year.	-	-
b	Interest due remaining unpaid to any supplier as at the end of the accounting year.	-	-
c	The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day during accounting	-	-
d	The amount of interest due and payable for the accounting year.	-	-
e	The amount of interest accrued and remaining unpaid at the end of the accounting year.	-	-
f	The amount of further interest due and payable even in the succeeding year, until such date when the interest due as above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Dues to Micro, Small and Medium Enterprise have been determined to the extent such parties have been identified on the basis of the information collected by the management. This has been relied upon by the auditors.

Note: No MSME Supplier has raised any claim for interest, so not recognised by the company.

31 SEGMENT INFORMATION:

The company is primarily engaged in manufacturing & exporting of Conveyor & Transmission Rubber Belting. Segment Reporting is not applicable on the company as it has no multiple Business or Geographical Segments.

32 DEFERRED TAX ASSETS/LIABILITIES:

The detail of deferred tax liabliities and assets as per Accouning Standard - AS 22 on "Accounting for Taxes on Income" as at the end of each reporting period is as under.

PARTICULARS	AS AT	AS AT
	31.03.2025	31.03.2024
WDV as per Companies Act, 2013 (A)	204.93	105.14
WDV as per Income tax Act, 1961 (B)	427.39	165.41
Difference in WDV (A-B)	(222.46)	(60.27)
Total Timing Difference	(222.46)	(60.27)
Deferred Tax (Asset)/ Liability '©	(61.89)	(16.77)
Gratuity Closing Balance Books (C)	16.70	12.82
Gratuity Closing Balance Income Tax (D)	-	-
Difference Gratuity (D-C)	16.70	12.82
Deferred Tax (Asset)/ Liability on Gratuity	(4.65)	(3.57)
Restated Closing Balance of Deferred Tax (Asset)/ Liability	(66.54)	(20.33)
Deferred Tax (Assets)/ Liability as per Balance sheet of Previous Year	(20.33)	(20.46)
Deferred Tax (Assets)/ Liability charged to Profit & Loss	(46.20)	0.12

33 In accordance with the Accounting Standard (AS)-28 on "Impairment of Assets" the Company has assessed as on the Balance Sheet date whether there are any indications (listed in paragraphs 8 to 10 of the standard) with regards to Impairment of any assets. Based on such assessment it has been ascertained that no potential loss is present and therefore, formal estimate of recoverable amount has not been made. Accordingly no impairment loss has been provided in the books of account.

34 Title deeds of all immovable Property are held in name of the Company and No revaluation of Property, Plant & Equipment and Intangible assets has been carried out during the year.

35 Corporate Social Responsibility as per Section 135 of the Companies Act 2013:

PARTICULARS	AS AT	AS AT
	31.03.2025	31.03.2024
(a) Gross amount required to be spent by the Company during the year	4.05	-
(b) Amount spent during the year	9.50	-
(c) Shortfall at the end of the year	-	-
(d) Nature of CSR Activties	-	-
(e) Amount spent through related parties	-	-
(f) where a provision is made with respect to a liability incurred by entering into a contractual obligation	-	-

36

Prior period items are as follows:-		
Prior period items included in separate heads of accounts are as follows:		
	AS AT 31st March,2025 (`)	**AS AT 31st March,2024 (`)**
Prior period income	-	-
TOTAL	-	-
Prior period expenses		
TOTAL	**-**	**-**
Prior period (Net)	**-**	**-**

37 Balance of Debtor Maharashtra State Power was receivable for Rs.19.54 Lakhs. Considering various prevalent factors, it was decided by the management of the company that the same was non-recoverable and the same is being written off over 5 years from FY 2022-23 and onwards. For FY 2022-23 , FY 2023-24 & FY 2024-25, amount of Rs. 11.724 Lakhs has written and remaining amount will be written off in next three years.

38 IPO Expenses are being booked as expense over 5 years from FY 2023-24 and onwards as IPO was came in July 2023.

PENTAGON RUBBER LIMITED
(FORMERLY KNOWN AS M/s PENTAGON RUBBER PRIVATE LIMITED)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH , 2025.

39 **Employee Benefits:**

A) Defined Contributions Plans

The Company makes contribution towards employees' provident fund and employees' state insurance plan scheme. Under the schemes, the Company is required Detail of contribution towards Scheme is as under:

	Particulars	As at 31st March,2025	As at 31st March,2024
i)	Contribution to Provident Fund	15.69	12.29
ii)	Contribution to ESIC	5.63	4.35
iii)	Contribution to Welfare fund	0.24	0.19

B) Defined Benefit Plans

Gratuity scheme

The amount of gratuity has been computed based on respective employee's salary and the years of employment with the Company. Gratuity has been accrued based on actuarial valuation as at balance sheet date, carried out by an independent actuary.

C) Compensated Absences

Compensated absences include earned leaves. Company has the policy of adjusting earned leaves with holidays taken by employees. If earned leaves remains after adjusting holidays then the same is paid to employees at year end itself. At year end, all earned leaves were adjusted with holidays taken by employees and no payable was there as leave encashment.

D) Bonus

Statutory Bonus is calculated and recognised in Books of Accounts as per Payment of Bonus Act 1965 and rules made thereunder. Considering the eligibility criteria and other statutory requirements, bonus payable to employees is calculated and paid.

The following tables set out the disclosures in respect of the post-employment benefits and long term employee benefit recognized in Statement of Profit and loss and Balance Sheet in accordance with Accounting Standard (AS) 15 are as under:

(a) Amount recognized in Balance Sheet

Particulars	31.03.2025	31.03.2024
	GRATUITY	GRATUITY
Present value of obligations as at the end of the year	16.70	12.82
Fair value of plan assets as at the end of the year	-	-
Net Liability (assets) recognized in Balance Sheet	16.70	12.82

(b) Expenses recognized in statement of profit and loss .

Particulars	31.03.2025	31.03.2024
	GRATUITY	GRATUITY
Current service cost	4.25	3.63
Interest cost	0.93	0.58
Expected return of plan assets	-	-
Net actuarial (gain)/loss recognized in the year	(1.30)	0.84
Total expenses recognized in statement of profit and loss	3.88	5.05

(c) Change in the present value of the defined benefit obligation.

Particulars	31.03.2025	31.03.2024
	GRATUITY	GRATUITY
Present value of obligation as at begining of the year	12.82	7.77
Interest cost	0.93	0.58
Current service cost	4.25	3.63
Benefits paid	-	-
Actuarial gains/losses	(1.30)	0.84
Present value of obligation as at close of the year	16.70	12.82

(d) Principal actuarial assumption at the balance sheet date (expressed as weighted average)

Particulars	31.03.2025	31.03.2024
	GRATUITY	GRATUITY
Discount rate	7.00 % per annum	7.25 % per annum
Expected rate of salary increase	5.00 % per annum	5.00 % per annum
Mortality Rate	IALM 2012-14	IALM 2012-14
Retirement	69 Years	69 Years
Method used	Project Unit Cost	Project Unit Cost

(e) The estimated of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in employment market.

(f) The financial assumption considered for calculations are as under:-

i) Discount Rate: The discount rate has been chosen by reference to market yield on government bonds as on date of valuation.

(i) **Amounts of defined benefits for the current and previous four years are as follows:**

Gratuity	2024-25	2023-24	2022-23	2021-22	2020-21
Present value of defined benefit obligations as at the end of the year	16.70	12.82	7.77	10.00	5.00
Net liability/(asset) recognized in Balance Sheet and related analysis	16.70	12.82	7.77	10.00	5.00
Net actuarial (gain)/loss recognised in the year	(1.30)	0.84	(0.83)	-	-

Note: Previous to FY 2022-23, Gratuity was booked in Books of accounts on adhoc basis. However from FY 2022-23, actuarial valuation of gratuity is done and Provision of Rs.2.23 Lakhs is reversed on the basis of report of actuary.

(g) Short Term employees benefits:

	Particulars	As at 31st March,2025	As at 31st March,2024
i)	Gratuity liability	3.88	5.05

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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH , 2025.

40 A) Related Party Disclosures in accordance with the Accounting Standard (AS) 18 on Related Party Disclosures are as under:
Name of the Related Parties and nature of related party relationship.

a) Key management personnel 1 Whole time directors	Ashish Jain Saurabh Jain Anil Jain	Chairman cum Managing director Whole time director Whole time director	42.00 24.00 24.00
2 Non Executive and non independent directors	Lalit Jain Manish Verma Preet Kamal Kaur Bhatia	Non-Executive Director Independent Director Independent Director	0.00 0.56 0.56
3 Chief Financial Officer	Varun Jain		9.00
4 Company Secretary	Shubhi Kishore Priyanka Sharma		1.26 0.11
b) Relatives of Key Management personnel with whom transactions have taken place	Nil		
c) Enterprises over which KMP and their relatives are able to exercise significant influence where transactions have taken place	Nil		
d) Enterprises over which KMP are able to exercise control where transactions have taken place	Nil		
e) Enterprises over which KMP or their relatives are able to exercise control but no transactions have taken place.	Nil		

B) The following transactions were carried out with related parties in the ordinary course of business during the year :

(') (')

	CURRENT YEAR						PREVIOUS YEAR					
Particulars	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over which KMP and their relatives are able to exercise significant influence where transactions have taken place	Enterprises over which KMP are able to exercise control.	KMP are Managing Trustee of Charitable Trust	Post Employment Benefit Plans	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over which KMP and their relatives are able to exercise significant influence where transactions have taken place	Enterprises over which KMP are able to exercise control.	KMP are Managing Trustee of Charitable Trust	Post Employment Benefit Plans
Purchases other than capital goods	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of capital goods	-	-	-	-	-	-	-	-	-	-	-	-
Sale of goods (net of discount)	-	-	-	-	-	-	-	-	-	-	-	-
Remuneration paid	100.36	-	-	-	-	-	92.56	-	-	-	-	-
Director Sitting Fee	1.12	-	-	-	-	-	1.68	-	-	-	-	-
Security paid	-	-	-	-	-	-	-	-	-	-	-	-
Acceptance of Loan	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Loan	-	-	-	-	-	-	-	-	-	-	-	-
Interest paid	-	-	-	-	-	-	-	-	-	-	-	-
Royalty paid	-	-	-	-	-	-	-	-	-	-	-	-
Rent paid	-	-	-	-	-	-	-	-	-	-	-	-
Rent received	-	-	-	-	-	-	-	-	-	-	-	-

C) Related parties relationship is as identified by the company and relied upon by the Auditors.
D) Related party transactions reported above are upto the date till the related party relationship exists

PENTAGON RUBBER LIMITED
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH ,2025

41 RATIOS

The following are analytical ratios for the year ended 31st March, 2025 and 31st March, 2024.

Sr.No	Particulars	Numerator	Denominator	31st March, 2025	31st March, 2024	Variance (%)	Remarks
i	Current Ratio (in times)	Current assets	Current liabilities	3.47	4.27	-18.74%	
ii	Debt-Equity Ratio (in times)	Total debt	Shareholder's equity	0.78	0.83	-5.89%	
iii	Debt Service Coverage Ratio (in times)	Earning available for debt service	Debt service	0.72	5.15	-85.94%	Refer Note 1.
iv	Return on Equity (ROE) (%)	Net profits after taxes	Average Shareholders Equity	8.8%	23.5%	-62.60%	Refer Note 2.
v	Inventory turnover ratio	Revenue from operation	Average Inventory	2.63	3.77	-30.16%	Refer Note 3.
vi	Trade receivable turnover ratio	Net Credit Sales	Average trade receivable	2.71	3.38	-19.77%	
vii	Trade payable turnover ratio	Net Credit Purchase	Average trade payables	32.54	19.32	68.41%	Refer Note 4.
viii	Net capital turnover ratio	Revenue	Working Capital	1.49	1.41	5.88%	
ix	Net profit ratio (%)	Net profit after Tax	Revenue	5.4%	7.7%	-29.24%	Refer Note 5.
x	Return on capital employed (ROCE) (%)	Earning before interest and taxes	Capital employed	7.7%	13.1%	-41.33%	Refer Note 6.
xi	Return on investment (ROI)	Net profit after tax	Equity + Long Term borrowings	5.9%	10.2%	-42.40%	Refer Note 7.

Remarks for more than 25% change in ratios of financial year 2024-25 as compared to financial year 2023-24.

1 This ratio has decreaed as compared to previous year, on account of decrease in profitability and increase of Short Term Borowings.

2 This ratio has decreased as compared to previous year, on account of decrease in Profitability in FY 2024-25.

3 This ratio has decreased as compared to previous year, on account of decrease in Turnover in FY 2024-25.

4 This ratio has increased as compared to previous year, on account of payment of Trade Payables as on 31.03.2025.

5 This ratio has decreased as compared to previous year, on account of decrease in Turnover and Profitability in FY 2024-25.

6 This ratio has decreased as compared to previous year, on account of decrease in Turnover and Profitability and increase in Short Term Borrowings in FY 2024-25.

7 This ratio has decreased as compared to previous year, on account of decrease in Turnover and Profitability in FY 2024-25.

PENTAGON RUBBER LIMITED
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025.

42 The information required by the paragraph 5 of general instructions for preparation of the Statement of Profit and Loss as per Schedule III to the Companies Act, 2013:

a) **CIF Value of Imports**	**AS AT 31st March,2025**	**AS AT 31st March,2024**
	(`)	(`)
Raw Material	1,088.25	1,767.69
Capital Goods	654.47	-
b) **Expenditure in Foreign Currency**		
	AS AT 31st March,2025	**AS AT 31st March,2024**
	(`)	(`)
Travelling	-	-
Others	-	-
c) **Earnings in Foreign Exchange**		
	AS AT 31st March,2025	**AS AT 31st March,2024**
	(`)	(`)
Export of goods calculated on FOB basis	163	110

43 The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

44 There are no amounts that are due to be transferred to the Investor Protection Fund in accordance with relevant provisions of the Companies Act 2013 and rules made thereunder.

45 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post- employment benefits has been notified in the Official Gazette on 29th September 2020. The draft rules have been released on November 13, 2020 and suggestions have been invited from stakeholders which are under consideration by the Ministry. The impact of the change will be assessed and accounted in the period in which said rules are notified for implementation.

46 The company does not have any Benami property, where any proceeding have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

47 The company has not been declared as wilful defaulter by any bank or financial Institution or other lender.

48 The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

49 The company does not have any such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

50 The company has not advanced or loaned or invested funds (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall.

a) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

51 The company has not received any fund from any person or entity,including foreign entities (Funding parties) with the understanding (whether recorded in writing or otherwise) that the company shall.

a) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

52 The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

53 Loans to Director: There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.

54 The Company has borrowed from banks or financial institutions on the basis of security of current assets and filed monthly returns or statements of current assets with banks which are in agreement with the books of account except the following mentioned below:

(In Lakhs)

Particulars	Month	Amount as per Books	Amount as per Stock Statement	Difference
Trade Payables	Mar'25	136.17	216.72	(80.55)
Inventories	Mar'25	2,069.06	2,056.09	12.97
Trade Receivables	Mar'25	1,562.32	1,678.18	(115.86)

Summary of Reconciliation of Trade Receivables	
Balance of Creditors against whom cheques are paid after year end as booked as Cheques Outstanding	(80.55)
Stocks for the said amount were in Transit	12.97
Balance of Debtors against whom cheques are received after year end as booked as Cheques in Hand	(115.86)

55 Company has Capital Work In Progress but No Intangible Assets Under Development. Details of CWIP are as follows:

CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total*
Projects in progress	808.29	0.00	0.00	0.00	808.29
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00
* Total	808.29	0.00	0.00	0.00	808.29

56 Reconciliation of Books of Accounts with Form 26AS and Annual Information Summary (AIS) and Total Information Summary (TIS) is done till date of signing of financial statements as complete information will be reflected after filing of TDS returns by deductors. Effect of the same will be taken in Income Tax Returns later on.

57 The company does not have any charge or satisfaction which is yet to be registered with Registrar of companies beyond the statutory period .

58 Compliance with number of layers prescribed under clause (87) of Section 2 of the Act read with Companies (restriction on number of layers) Rules, 2017 is not applicable as there is no subsidiary.

59 The Company has used the borrowings from banks for the specific purpose for which it was taken at the balance sheet date.

60 The figures of comparative period have been regrouped / reclassified to make them comparable with current year figures, if any.

61 Balances of Debtors and Creditors are subject to confirmation.

62 Figures in brackets indicate deductions.

As per our report of even date attached

For S.Jain & Co.
Chartered Accountants

(Sanjeev Jain)
Partner
M.No.088469

Place : Ludhiana
Date: 17.05.2025

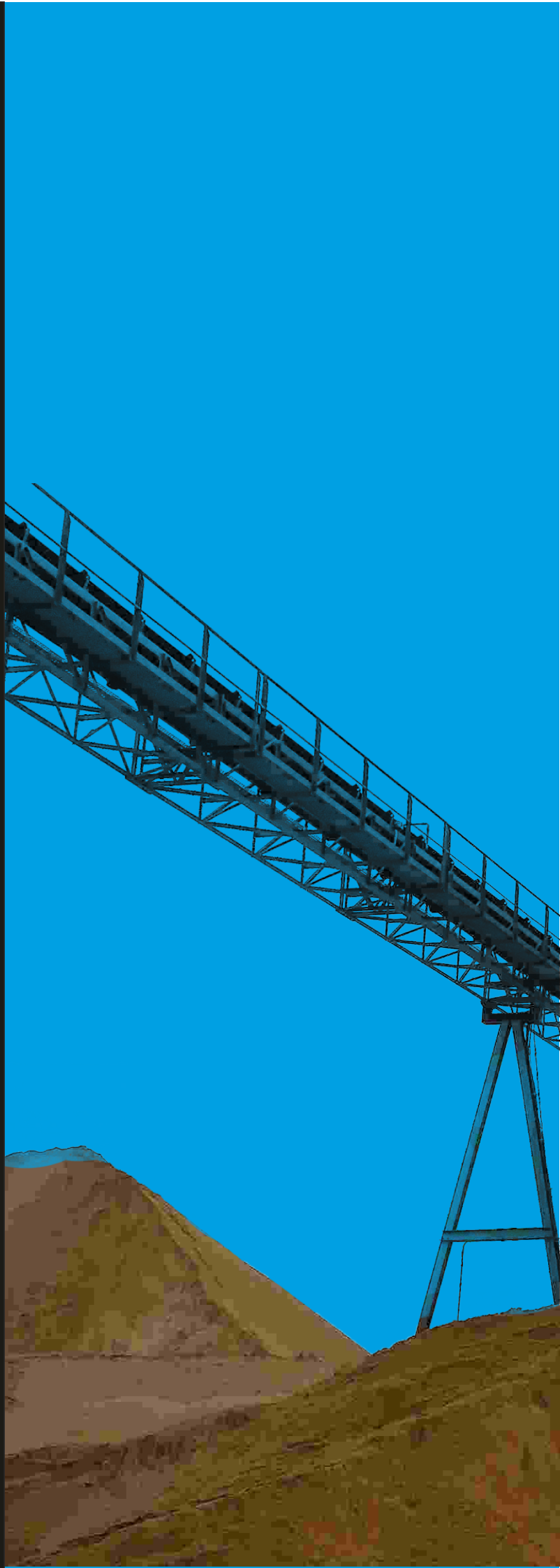
For & on behalf of the Board of Directors
For Pentagon Rubber Ltd.

(Ashish Jain)
Managing Director
DIN:00738412

(Saurabh Jain)
Whole Time Director
DIN:00761460

(Varun Jain)
Chief Financial Officer

(Priyanka Sharma)
Company Secretary



PENTAGON RUBBER LIMITED

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