

Independent Auditor's Review Report on the Quarter and Half Year ended Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors of
MOS Utility Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results ('the Statement') of MOS Utility Limited ('the Company') for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

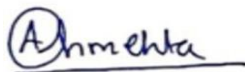
Other Matter

5. We draw attention to Note 3 of the Standalone Statement, which describes that the quarterly results for the period ended June 30, 2025, have been prepared directly by the management, and the quarterly results for the quarter ended September 30, 2024, have not been prepared or presented by the management.
6. We draw attention to Note 5 of the Standalone Statement, which describe the impact of prior period errors and related disclosure.
7. The review of the standalone unaudited financial results for the half year ended September 30, 2024, included in the Statement, was conducted by the erstwhile auditor, who expressed an unmodified conclusion. Their review report has been furnished to us and relied upon for the purpose of our review of this Statement.
8. Our conclusion is not modified in respect of matters stated in para 5, 6 & 7.

For Bilimoria Mehta & Co

Chartered Accountants

FRN: 101490W



Aakash Mehta

Partner

Membership no. 165824

UDIN: 25165824BMIIPJ3402

Place of Signature: Mumbai

Date: 14/11/2025

MOS Utility Limited

CIN - L66190MH2009PLC194380

Registered Office: 12th Floor, Atul First Avenue, Above Kia Motors Showroom,
Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400084. Website: www.mos-world.com; Email:
secretarial@mos-world.com

Statement of Assets and Liabilities

Amount in ₹ Lakhs

Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)	As at 01 April 2024 (Audited)
ASSETS			
I Non-current assets			
(a) Property, Plant & Equipment	522.31	537.23	574.16
(b) Capital work-in-progress	-	-	-
(c) Right-of-use assets	225.35	294.57	496.73
(d) Intangible assets	582.35	654.87	475.98
(e) Intangible assets under development	24.58	24.58	245.98
(f) Financial Assets			
(i) Investment	4578.74	2149.77	1842.52
(ii) Other Financial Assets	1490.39	150.81	158.13
(g) Deferred Tax Asset	59.40	3.37	7.01
(h) Other non-current Asset	1.30	2.53	6.49
Total non-current assets	7484.43	3817.74	3807.01
II Current assets			
(a) Inventories	12.49	11.50	76.36
(b) Financial Assets			
(i) Investments	-	-	-
(ii) Trade Receivables	241.05	289.91	962.81
(iii) Cash and Cash Equivalents	641.65	2151.09	890.01
(iv) Loans	3831.33	3674.11	976.46
(v) Other Financial Assets	1304.12	-	10.12
(c) Current Tax Assets (net)	-	-	14.57
(d) Other Current Assets	4496.47	1782.98	2241.03
Total current assets	10527.10	7909.58	5171.37
TOTAL ASSETS	18011.52	11727.32	8978.39
EQUITY AND LIABILITIES			
III EQUITY			
(a) Equity Share Capital	2493.56	2493.56	2493.56
(b) Other Equity	6776.55	5990.46	4826.35
(c) Money Received Pending Allotment	2344.52	-	-
Total equity	11614.62	8484.02	7319.90
LIABILITIES			
IV Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	41.40	70.57	69.51
(ii) Lease Liabilities	97.93	174.13	398.70
(b) Long term provisions	64.99	60.73	54.35
Total Non-current liabilities	204.32	305.42	522.55
V Current liabilities			
(a) Financial Liabilities			
(i) Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	6.32	1.55	15.19
Total outstanding dues of creditors other than micro enterprises and small enterprises	348.03	293.54	177.70
(ii) Lease Liabilities	182.11	185.37	193.38
(ii) Other Financial liabilities	78.07	65.55	77.82
(iii) Borrowings	4345.24	1322.00	70.41
(a) Contract Liability	740.76	487.54	508.89
(b) Provisions	7.58	6.23	6.39
(c) Other Current Liabilities	297.38	271.66	86.15
(d) current tax Liabilities (net)	187.09	304.45	-
Total current liabilities	6192.58	2937.88	1135.93
Total Liabilities	6396.90	3243.31	1658.48
Total Equity and Liabilities (III+IV+V)	18011.52	11727.32	8978.39

For and on behalf of the Board of Directors of
MOS Utility Limited

Ravi Natvarlal Ruparelia
Managing Director
Din : 09091603
Place : Mumbai
Date : 14th November, 2025



Amount in ₹ Lakhs

Sl. No.	Particulars	Quarter Ended September 30, 2025	Quarter Ended June 30, 2025	For the half year ended September 30, 2025	For the half year ended September 30, 2024	For the year ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income:					
I	Revenue from Operations	6479.38	7222.64	13702.02	9189.79	20794.16
II	Other Income	170.10	159.85	329.95	237.71	414.41
III	Total Income (I + II)	6649.47	7382.50	14031.97	9427.49	21208.58
IV	Expenses					
	Cost of Services	5222.34	6215.61	11437.95	7610.06	17469.24
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	6.06	(7.05)	(0.98)	64.37	64.86
	Employee Benefits Expense	241.18	235.18	476.36	362.58	736.88
	Finance Cost	118.15	71.91	190.07	19.36	162.83
	Depreciation & Amortization Expense	100.63	100.26	200.89	164.98	399.64
	Other Expenses	461.38	264.42	725.80	536.38	714.43
	Total Expenses	6149.75	6880.33	13030.08	8757.74	19547.89
V	Profit / (Loss) before Exceptional Item and tax (III-IV)	499.72	502.17	1001.89	669.75	1660.69
VI	Tax Expenses:					
	Current Tax	136.71	137.86	274.57	174.00	488.77
	Adjustment of tax relating to earlier years	.00	.00	.00	.00	18.89
	Deferred tax	(16.37)	(39.66)	(56.03)	(3.89)	3.63
	Total Tax Expense	120.35	98.19	218.54	170.11	511.29
VII	Profit For the Year (V-VI)	379.38	403.97	783.35	499.64	1149.40
VIII	Other Comprehensive Income (OCI)					
	Items that will not be reclassified to statement of profit and loss in subsequent years					
	Re-measurement gains on defined benefit plans	1.83	1.83	3.66	9.93	14.71
	Income tax relating to items that will not be reclassified to profit and loss	(0.46)	(0.46)	(0.92)	-	-
	Other comprehensive income for the year, net of tax	1.37	1.37	2.74	9.93	14.71
IX	Total Comprehensive Income for the year (VII+VIII)	380.75	405.34	786.09	509.57	1164.11
	Earnings per Equity Share of ₹2 each (Basic & Diluted)	0.31	0.33	0.63	0.41	0.93

For and on behalf of the Board of Directors of
MOS Utility Limited


Ravi Natvarlal Ruparelia
Managing Director
Din : 09091603
Place : Mumbai
Date : 14th November 2025



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Statement of Unaudited Cash Flow

Amount in ₹ Lakhs

SN	PARTICULARS	For the Half year ended September 30, 2025 Unaudited	For the Half year ended September 30, 2024 Unaudited
A	Cash Flow From Operating Activity		
1	Profit before tax	1001.89	657.17
2	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and amortization expenses	131.67	121.61
	Depreciation on Right of Use Asset	69.22	43.36
	Finance cost	174.94	8.01
	Interest on lease liability	15.13	11.35
	Loss due to Fire	-	34.89
	Balance Written off	210.76	-
	Interest income :		
	- On deposits with bank	(98.31)	(7.22)
	- On loans and others	(231.64)	.00
	Gain on Lease Modification	.00	(26.30)
	Provision for Gratuity	5.61	1.11
		277.38	186.84
3	Operating profit before working capital changes (1+2)	1279.26	844.01
4	Working Capital adjustments:		
	Changes in Trade Receivables	48.86	527.56
	Changes in Inventories	(0.98)	64.37
	Changes in Other Financial Assets	(2.15)	10.12
	Changes in Other Current Assets	(2924.25)	521.71
	Changes in Trade Payables	59.26	61.12
	Changes in Other Financial Liabilities	12.52	123.85
	Changes in Contract Liabilities	253.22	(132.24)
	Changes in Other Current Liabilities	29.37	148.77
	Changes in Other non-current Asset	1.23	.00
	Net changes in working capital	(2522.92)	1325.27
5	Net cash flows from operating activities (3+4)	(1243.66)	2169.28
6	Direct taxes paid (net of refunds)	(392.85)	-
7	Net cash flows from operating activities (5-6) (A)	(1636.51)	2169.28
B	Cash flow from investing activities:		
	Purchase of investments	.00	752.31
	Investment in Subsidiary	(84.45)	(1058.22)
	Payment for Purchase of property, plant and equipment, Intangible assets and Intangibles under development	(44.22)	(215.22)
	Loans Given	(157.22)	(600.70)
	Fixed Deposit made	(2641.55)	.00
	Interest received	329.96	7.22
	Net cash flow from/(used in) investing activities (B)	(2597.49)	(1114.61)
C	Cash flow from financing activities:		
	Proceeds from Fresh Issue of Shares	-	-
	Proceeds/(Repayment) of Long Term borrowings	(29.16)	91.66
	Payment of lease liability	(94.58)	(133.15)
	Proceeds/(Repayment) of current borrowings	3023.24	(66.17)
	Finance costs paid	(174.94)	(8.01)
	Net cash flow from/(used in) financing activities (c)	2724.56	(115.67)
D	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1509.44)	939.00
E	Cash & cash equivalents as at the beginning of the Period	2151.09	890.01
	Cash & cash equivalents as at the end of the year (D+E)	641.65	1829.01
	Cash and cash equivalents comprises:		
	Cash on hand	.39	1.75
	Balances with banks:		
	- Current account	492.69	1827.26
	Deposits with original maturity of less than three months	148.57	-
	Total cash and cash equivalents	641.65	1829.01

Note: The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind As -7)

For and on behalf of the Board of Directors of
MOS Utility Limited


Ravi Natvarlal Ruparelia
Managing Director
Din : 09091603
Place : Mumbai
Date : 14th November, 2025



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Notes to standalone unaudited financial results for the quarter and half year ended September 30, 2025

1. The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
2. The above unaudited standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2025.
3. The Company has commenced the preparation and presentation of its financial results on a quarterly basis effective from the quarter ended September 30, 2025, in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Accordingly,
 - a. The comparative quarterly financial results for the quarter ended June 30, 2025 have been prepared by the management with due diligence to ensure that the financial information presents a true and fair view of the Company's affairs. These results have not been subjected to review by the Statutory Auditors.
 - b. The quarterly result for the quarter ended September 30, 2024 is not prepared and presented in results.
4. Previous period figures have been regrouped/reclassified, as considered necessary, to confirm with current period presentation, wherever applicable.
5. **Prior period impact:**

During the current financial year, the Company identified certain prior period errors resulting from incorrect recognition and measurement of lease-related balances under Ind AS 116 – Leases, along with errors relating to rent, depreciation on fixed assets, and non-derecognition of certain fixed assets.

Accordingly, in accordance with the requirements of Ind AS 8, the Company has **corrected the prior period errors retrospectively** by:

- Restating the comparative amounts for the prior periods presented, wherever practicable; and
- Adjusting the **opening balance of retained earnings** as at **April 01 2024**, being the beginning of the earliest period presented.



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The following table presents a reconciliation of the impact of the prior period errors on the profit previously reported and as restated:

(Figures are in Lakhs)

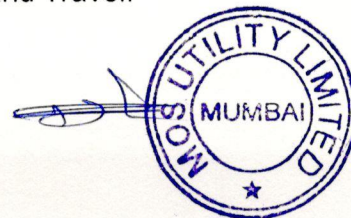
a. Impact on Profit and Loss Statement

articulars	For the half year ended 30 September 2024	For the year ended 31 March 2025
Profit as previously reported	496.99	1,136.82
Adjustments on account of:		
Income		
Other Income	28.32	30.34
Expenses		
Finance Cost	11.35	23.07
Depreciation & Amortization	35.44	66.91
Other Expenses	(31.06)	(86.93)
Net increase in profit	12.57	27.29
Profit after restatement	509.57	1,164.11

b. Impact on Retained Earning

articulars	As at March 31, 2025	As at April 1, 2024
Retained earnings – as previously reported (A)	2,654.51	1,517.69
Adjustment on account of:	-	-
– Lease & ROU recognition (Ind AS 116)	-	(95.34)
– Deferred rent recognition	-	(0.79)
– P&L movement on correction of prior period error	27.29	-
– Prior period error retained earning impact	(96.13)	-
Total adjustment due to prior period errors (B)	(68.84)	(96.13)
Retained earnings – as restated (A+B)	2,585.67	1,421.56

6. The company operates in a single business segment i.e., Fintech and Travel.



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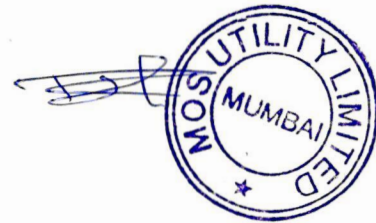
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7. Mr. Pradeepkumar Vishwakarma has resigned from the position of chief financial Officer and Key managerial personnel of the company with effect from November 05, 2025.
8. The Board of Directors, at its meeting held on June 11, 2025, approved the subdivision of the Company's equity share capital by splitting 1 (one) equity share of face value ₹10/- each into 5 (five) equity shares of face value ₹2/- each. The said subdivision was duly approved by the shareholders at the Extra-Ordinary General Meeting held on July 7, 2025.

Consequent to the subdivision, the number of equity shares increased from 24,93,55,86 (pre-subdivision) to 12,46,77,930 (post-subdivision) while the paid-up share capital remained unchanged.

Also, In the month of October 2025, the Company has issued bonus shares in accordance with the provisions of Section 63 of the Companies Act, 2013, read with the applicable rules made thereunder, and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The bonus shares were issued in the ratio of 1 (one) fully paid-up bonus share for every 1 (one) fully paid-up equity share held by the shareholders.

Pursuant to the approval of the Board/Shareholders (as applicable), 12,87,20,205 fully paid-up equity shares were allotted on October 15, 2025.



Independent Auditor's Review Report on the Quarterly and Half Year ended Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors of
MOS Utility Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of MOS Utility Limited ('the Holding Company') and its Subsidiaries (The Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the entities mentioned in Annexure I.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of four subsidiaries, whose unaudited interim financial results include total assets of Rs. 5,443.35 Lakhs as at September 30, 2025, total revenues of Rs. 9,732.26 Lakhs and Rs. 27,636.63 Lakhs, total net profit after tax of Rs. 136.01 Lakhs, and Rs. 547.63 Lakhs, total comprehensive income of Rs. 136.58 Lakhs and Rs. 413.57 lakhs, for the quarter ended September 30, 2025 and the period ended on that date respectively, and net cash outflow of Rs. 11.36 Lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors.

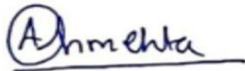
The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6, above is not modified with respect to our reliance on the work done and the reports of the other auditors

7. We draw attention to Note 3 of the Consolidated Statement, which describes that the quarterly results for the period ended June 30, 2025, have been prepared directly by the management, and the quarterly results for the quarter ended September 30, 2024, have not been prepared or presented by the management.
8. We draw attention to Note 5 of the Consolidated statement, which describe the impact of prior period errors and related disclosure.
9. The review of the consolidated unaudited financial results for the half year ended September 30, 2024, included in the Consolidated statement, was conducted by the erstwhile auditor, who expressed an unmodified conclusion. Their review report has been furnished to us and relied upon for the purpose of our review of this Statement.

10. Our conclusion is not modified in respect of matters stated in para 7, 8 & 9.

For Bilimoria Mehta & Co
Chartered Accountants
FRN: 101490W



Aakash Mehta
Partner
Membership no. 165824
UDIN:25165824BMIPK7147
Place of Signature: Mumbai
Date: 14/11/2025

Annexure I - List of entities included in the consolidated financial results

Sr No.	Particulars	Relation
1	Indicore Infocomm Private Limited	Subsidiary
2	JC Ventures Private Limited	Subsidiary
3	Samvridddhi Inclusive Growth Networks Private Limited	Subsidiary
4	MOS Logconnect Private Limited	Subsidiary

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Consolidated Statement of Assets and Liabilities

Amount in ₹ Lakhs

Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)	As at 01 April 2024 (Audited)
ASSETS			
I Non-current assets			
(a) Property, Plant & Equipment	719.20	742.97	667.69
(b) Capital work-in-progress	.00	.00	.00
(c) Right-of-use assets	225.35	294.57	496.73
(d) Intangible assets	877.22	992.92	1249.47
(e) Intangible assets under development	24.58	24.58	245.98
(f) Goodwill	345.56	345.56	-
(g) License	694.57	694.57	.00
(h) Financial Assets			
(i) Investment	600.00	600.00	1352.31
(ii) Other Financial Assets	2351.60	856.49	408.58
(i) Deferred Tax Asset	86.07	9.41	12.34
(j) Other non-current Asset	1.30	2.53	6.49
Total non-current assets	5925.45	4563.60	4439.59
II Current assets			
(a) Inventories	1571.26	1425.36	937.37
(b) Financial Assets			
(i) Investments	-	-	-
(ii) Trade Receivables	528.54	568.44	1165.68
(iii) Cash and Cash Equivalents	1235.53	2756.33	695.17
(iv) Loans	3303.03	3142.26	962.21
(v) Other Financial Assets	1387.37	179.79	293.39
(c) Current Tax Assets (net)	43.18	.00	63.24
(d) Other Current Assets	5179.94	2534.17	2498.88
Total current assets	13248.86	10606.35	6615.94
TOTAL ASSETS	19174.30	15169.95	11055.53
EQUITY AND LIABILITIES			
III EQUITY			
(a) Equity Share Capital	2493.56	2493.56	2493.56
(b) Other Equity			
(i) Retained earnings	3517.65	2676.35	1510.51
(ii) Security Premium	3404.79	3404.79	3404.79
(iii) Non-Controlling Interest	595.59	506.58	371.83
Total equity	10011.59	9081.27	7780.68
LIABILITIES			
IV Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	132.39	172.24	98.18
(ii) Lease Liabilities	97.93	174.13	398.70
(iii) Other Financial liabilities	196.46	191.37	-
(b) Long term provisions	129.90	110.38	92.43
Total Non-current liabilities	556.67	648.12	589.31
V Current liabilities			
(a) Financial Liabilities			
(i) Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	6.32	1.58	15.19
Total outstanding dues of creditors other than micro enterprises and small enterprises	1764.40	1583.66	1111.07
(ii) Lease Liabilities	182.11	185.37	193.38
(iii) Other Financial liabilities	361.44	365.96	120.18
(iv) Borrowings	4551.81	1524.81	360.83
(a) Contract Liability	1149.00	925.32	763.47
(b) Provisions	8.87	7.46	7.34
(c) Other Current Liabilities	336.65	331.35	114.08
(d) Current tax liabilities (net)	245.43	515.05	.00
Total current liabilities	8606.04	5440.56	2685.54
Total Liabilities	9162.71	6088.67	3274.85
Total Equity and Liabilities (III+IV+V)	19174.30	15169.95	11055.53

For and on behalf of the Board of Directors of
MOS Utility Limited



Ravi Ruparelia
Managing Director
Din : 09091603
Place : Mumbai
Date : 14th November, 2025



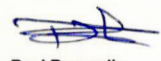
MOS Utility Limited
CIN - L66190MH2009PLC194380

Registered Office: 12th Floor, Atul First Avenue, Above Kia Motors Showroom,
Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400084. Website: www.mos-world.com; Email: secretarial@mos-world.com
Statement of Unaudited Financial Results For Quarter and Half Year Ended September 30, 2025

Amount in ₹ Lakhs

Sl. No.	Particulars	Quarter Ended September 30, 2025	Quarter Ended June 30, 2025	For the half year ended September 30, 2025	For the half year ended September 30, 2024	For the year ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income:					
I	Revenue from Operations	15596.86	15984.30	31581.16	30821.52	61646.15
II	Other Income	190.15	121.40	311.55	241.45	424.35
III	Total Income (I + II)	15787.01	16105.70	31892.71	31062.96	62070.50
IV	Expenses					
	Cost Of Services	14105.52	14780.35	28885.86	28954.49	57982.41
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(138.86)	(7.05)	(145.90)	64.37	(472.66)
	Employee Benefits Expense	371.45	363.30	734.74	496.42	1142.37
	Finance Cost	173.23	31.95	205.18	21.93	170.77
	Depreciation & Amortization Expense	127.32	126.79	254.10	172.18	438.87
	Other Expenses	509.65	305.08	814.74	578.47	868.13
	Total Expenses	15148.30	15600.42	30748.72	30287.86	60129.88
V	Profit / (Loss) before Exceptional Item and tax (III-IV)	638.71	505.28	1143.99	775.09	1940.62
VI	Tax Expenses:					
	Current Tax	140.64	153.58	294.22	186.00	527.49
	Adjustment of tax relating to earlier years	.00	.00	.00	(.17)	36.23
	Deferred tax	(17.32)	(59.34)	(76.66)	.09	(1.37)
	Total Tax Expense	123.33	94.24	217.56	185.92	562.35
VII	Profit For the Year (V-VI)	515.39	411.04	926.43	589.17	1378.27
VIII	Other Comprehensive Income (OCI)					
	Items that will not be reclassified to statement of profit and loss in subsequent years					
	Re-measurement gains on defined benefit plans	2.41	2.46	4.86	13.72	19.14
	Income tax relating to items that will not be reclassified to profit and loss	(.46)	(.51)	(.97)	.00	-
	Other comprehensive income for the year, net of tax	1.94	1.94	3.89	13.72	19.14
IX	Total Comprehensive Income for the year (VII+VIII)	517.33	412.99	930.32	602.89	1397.41
	Profit for the period attributable to:					
	Equity holders of the Parent	430.43	407.55	837.97	402.17	1277.88
	Non-controlling interest	84.96	3.49	88.45	46.56	100.39
		515.39	411.04	926.43	448.73	1378.27
	Other comprehensive income attributable to:					
	Equity holders of the Parent	1.67	1.67	3.33	11.86	18.16
	Non-controlling interest	.28	.28	.56	1.86	.99
		1.94	1.94	3.89	13.72	19.15
	Total comprehensive income attributable to:					
	Equity holders of the Parent	432.09	409.21	841.31	414.03	1296.04
	Non-controlling interest	85.24	3.77	89.01	48.42	101.38
		517.33	412.99	930.32	462.45	1397.41
	Earnings per Equity Share of ₹2 each (Basic & Diluted)	0.41	0.33	0.75	0.37	1.12

For and on behalf of the Board of Directors of
MOS Utility Limited


Ravi Ruparelia
Managing Director
Din : 09091603
Place : Mumbai
Date : 14th November, 2025



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Consolidated Statement of Unaudited Cash Flow

Amount in ₹ Lakhs

SN	PARTICULARS	For the Half year ended September 30, 2025	For the Half year ended September 30, 2024
		Unaudited	Unaudited
A	Cash Flow From Operating Activity		
1	Profit before tax	1143.99	762.52
2	Adjustments to reconcile profit before tax to net cash flows:		
	Re-measurement gains on defined benefit plans		
	Depreciation and amortization expenses	184.88	128.81
	Depreciation on Right of Use Asset	69.22	43.36
	Finance cost	190.05	10.58
	Interest on lease liability	15.13	11.35
	Loss due to Fire	.00	34.89
	Balance Written Off	210.76	.00
	Gain on Lease Modification	.00	(26.30)
	Interest income :		
	- On deposits with bank	(311.55)	(7.94)
	- On loans and others	.00	.00
	Provision for Gratuity	20.93	2.65
		379.42	197.42
3	Operating profit before working capital changes (1+2)	1523.41	959.94
4	Working Capital adjustments:		
	Changes in Trade Receivables	39.90	559.52
	Changes in Inventories	(145.90)	64.37
	Changes in Other Financial Assets	(34.10)	(95.91)
	Changes in Other Current Assets	(2856.52)	569.70
	Changes in Trade Payables	185.48	120.35
	Changes in Other Financial Liabilities	5.43	151.61
	Changes in Contract Liabilities	223.68	(339.74)
	Changes in Other Current Liabilities	5.29	127.10
	Other non-current Asset	1.23	-
	Net changes in working capital	(2575.50)	1157.01
5	Net cash flows from operating activities (3+4)	(1052.09)	2116.94
6	Direct taxes paid (net of refunds)	(608.00)	.08
7	Net cash flows from operating activities (5-6) (A)	(1660.09)	2116.86
B	Cash flow from investing activities:		
	Purchase of investments	.00	752.31
	Payment for Purchase of property, plant and equipment, Intangible assets and Intangibles under development	(45.41)	(216.04)
	Loans Given	(160.77)	(614.95)
	Fixed Deposit Made	(2668.60)	.00
	Investment In Subsidiary	-	(1058.22)
	Interest received	311.55	7.94
	Net cash flow from/(used in) investing activities (B)	(2563.24)	(1128.97)
C	Cash flow from financing activities:		
	Proceeds from Fresh Issue of Shares	-	-
	Proceeds/(Repayment) of Long Term borrowings	(39.85)	78.21
	Payment of lease liability	(94.58)	(133.15)
	Proceeds/(Repayment) of current borrowings	3027.00	(104.54)
	Finance costs paid	(190.05)	(21.93)
	Net cash flow from/(used in) financing activities (c)	2702.51	(181.41)
D	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1520.80)	806.49
E	Cash & cash equivalents as at the beginning of the Period	2756.33	1208.42
	Cash & cash equivalents as at the end of the year (D+E)	1235.53	2014.91
	Cash and cash equivalents comprises:		
	Cash on hand	80.74	1.86
	Balances with banks:		
	- Current account	1154.79	2013.05
	Deposits with original maturity of less than three months		-
	Total cash and cash equivalents	1235.53	2014.91

Note: The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Statdard (Ind As -7)

For and on behalf of the Board of Directors of
MOS Utility Limited



Ravi Ruparelia
Managing Director
Din : 09091603
Place : Mumbai
Date : 14th November, 2025



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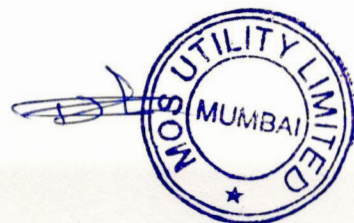
Notes to Consolidated unaudited financial results for the quarter and half year ended September 30, 2025

1. The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
2. The above unaudited Consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2025.
3. The Company has commenced the preparation and presentation of its financial results on a quarterly basis effective from the quarter ended September 30, 2025, in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Accordingly,
 - a. The comparative quarterly financial results for the quarter ended June 30, 2025 have been prepared by the management with due diligence to ensure that the financial information presents a true and fair view of the Company's affairs. These results have not been subjected to review by the Statutory Auditors.
 - b. The quarterly result for the quarter ended September 30, 2024 is not prepared and presented in results.
4. Previous period figures have been regrouped/reclassified, as considered necessary, to confirm with current period presentation, wherever applicable.
5. **Prior period impact:**

During the current financial year, the Company identified certain prior period errors resulting from incorrect recognition and measurement of lease-related balances under Ind AS 116 – Leases, along with errors relating to rent, depreciation on fixed assets, and non-derecognition of certain fixed assets.

Accordingly, in accordance with the requirements of Ind AS 8, the Company has **corrected the prior period errors retrospectively** by:

- Restating the comparative amounts for the prior periods presented, wherever practicable; and
- Adjusting the **opening balance of retained earnings** as at **April 01 2024**, being the beginning of the earliest period presented.



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The following table presents a reconciliation of the impact of the prior period errors on the profit previously reported and as restated:

(Figures are in Lakhs)

a. Impact on Profit and Loss Statement

Particulars	For the half year ended 30 September 2024	For the year ended 31 March 2025
Profit as previously reported	590.32	1,370.12
Adjustments on account of:		
Income		
Other Income	28.32	30.34
Expenses		
Finance Cost	11.35	23.07
Depreciation & Amortization	35.44	66.91
Other Expenses	(31.05)	(86.93)
Net increase in profit	12.57	27.29
Profit after restatement	602.89	1,397.41

b. Impact on Retained Earning

Particulars	As at March 31, 2025	As at April 1, 2024
Retained earnings – as previously reported (A)	2,745.19	1,606.64
Adjustment on account of:	-	-
– Lease & ROU recognition (Ind AS 116)	-	(95.34)
– Deferred rent recognition	-	(0.79)
– P&L movement on correction of prior period error	27.29	-
– Prior period error retained earning impact	(96.13)	-
Total adjustment due to prior period errors (B)	(68.84)	(96.13)
Retained earnings – as restated (A+B)	2,676.35	1,510.51



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6. The company operates in a single business segment i.e., Fintech and Travel.

7. The Details of the shareholding in subsidiaries are as follows:

Name of Entity	% of Holding of the company	
	As at September 30, 2025	As at March 31, 2025
Mos Logconnect Private Limited	95.50%	95.50%
Indicore Infocomm Private Limited	51.00%	51.00%
JC Ventures Private Limited	91.25%	51.00%
Samvridhhi Inclusive Growth Network Private Limited	91.00%	51.00%

8. Mr. Pradeepkumar Vishwakarma has resigned from the position of chief financial Officer and Key managerial personnel of the company with effect from November 05, 2025.

9. The Board of Directors, at its meeting held on June 11, 2025, approved the subdivision of the Holding Company's equity share capital by splitting 1 (one) equity share of face value ₹10/- each into 5 (five) equity shares of face value ₹2/- each. The said subdivision was duly approved by the shareholders at the Extra-Ordinary General Meeting held on July 7, 2025.

Consequent to the subdivision, the number of equity shares increased from 24,93,55,86 (pre-subdivision) to 12,46,77,930 (post-subdivision) while the paid-up share capital remained unchanged.

Also, In the month of October 2025, the Holding Company has issued bonus shares in accordance with the provisions of Section 63 of the Companies Act, 2013, read with the applicable rules made thereunder, and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The bonus shares were issued in the ratio of 1 (one) fully paid-up bonus share for every 1 (one) fully paid-up equity share held by the shareholders.

Pursuant to the approval of the Board/Shareholders (as applicable), 12,87,20,205 fully paid-up equity shares were allotted on October 15, 2025.

