Maheshwari Rajiv & Co.
CHARTERED ACCOUNTANTS

Building No. 88,Ground Floor, Defence Enclave,
(Near Vijay Sales)
New Delhi-110092
E-Mail : mrajivc@gmail.com, info@camrcindia.com
Ph : 011-45235502.03.04
Website: camrcindia.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS

Marc Technocrats Limited (Formerly known as Marc Technocrats Private Limited)

Opinion

We have audited the financial statements of MARC TECHNOCRATS LIMITED (FORMERLY KNOWN AS MARC TECHNOCRATS PRIVATE LIMITED) ("the Company"), which comprise the balance sheet as at March 31, 2026 the statement of profit and loss, and statement of cash flows for the period ending March 31, 2026, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Profit, and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act), except as mentioned herein below. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. We draw attention to the fact that certain external balance confirmations as required by the SA 505 from trade receivables, trade payables and loans & advances were not received till the issuance of this report thus our opinion is disclaimer with respect to transactions from them during the financial year 2025-26 and balances of trade payables, trade receivables and loans & advances as on 31/03/2026.

Other Matter

We draw attention to Note No.27 to the financial statements, Balances under sundry debtors and sundry creditors, loans and advances given by the company and parties from whom unsecured loans have been taken are subject to confirmations and adjustments, if any, required upon such confirmations are not ascertainable and hence not provided for.

We draw attention to Note No.32 to the financial statements, According to the information and explanations given to us, and on the basis of the records examined by us, the Company has not ascertained that supplier/vendors are covered & registered under MSME Act 2006 hence, interest payable on delayed payments to Micro and Small Enterprises as required under the Micro, Small and Medium Enterprises Development Act, 2006 has not been provided, if any. The interest due to Micro and Small Enterprises as at the balance sheet date has not been ascertained by the management, therefore we are unable to comment upon the impact of the same on the financial statements.

Maheshwari Rajiv & Co. ★ Chartered Accountants ★

We draw attention to Note No.33 to the financial statements, wherein the Entity has recognised gratuity liability for the first time during the year based on actuarial valuation in accordance with AS 15. Consequently, employee benefit expenses include an amount of Rs.36,89,819.00 relating to accumulated gratuity liability of earlier periods.", resulting "Reserve and Surplus" and "Profit" for the year is lower by Rs.36,89,819.00 & Rs.4,24,561.00 respectively, on account of first-time recognition of gratuity liability based on actuarial valuation."

We draw attention to Accounting Policy No.1.7(b)(iii) to the financial statements, As informed to us, the company does not have any policy on leave encashment, therefore, no provision has been provided for leave encashment and further also as informed to us by the company, the company is usually not paying the leave encashment

Other Information

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact to those charged with governance and review the steps taken by the management to communicate to those in receipt of the other information, if previously issued, to inform them of the revision.

The Other information is expected to be made available to us after the date of this auditor's report and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Maheshwari Rajiv & Co. ★ Chartered Accountants ★

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (i) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical

Maheshwari Rajiv & Co. ★ Chartered Accountants ★

requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2.(A). Further as required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act : In our opinion, the managerial remuneration for the period ended March 31, 2026 has been paid by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

2(B). With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations which would impact its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

d. (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any

Maheshwari Rajiv & Co. ★ Chartered Accountants ★

manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(e) The Company has not declared or paid any dividend during the year in contravention of the provision of section 123 of the Companies Act, 2013.

(f) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit Trail (edit log) facility except that the audit trail was not enabled at the database level for accounting software to log any direct data changes. For accounting software for which audit trail feature is enabled, the audit trail facility has been operating throughout the year for all relevant transactions recording in the software and we did not come across any instance of audit trail feature being tampered with during the course of audit. We were not provided any evidence that audit trail records have been preserved by the Company, so we are not able to comment on the preservation of audit trail (edit log) as per statutory requirements for record retention.

For Maheshwari Rajiv & Co
Chartered Accountants
Firm's Registration No.: 007115N
Peer Review Certificate No. 015954

Maheshwari Rajiv & Co. ★ Chartered Accountants ★ CA

CA Vinesh Kumar Maheshwari
Partner
Membership No.: 098645
UDIN: 26098645H2VHLT2214

Place: Delhi
Date: May 29, 2026

ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORTOF EVEN DATE ON THE FINANCIAL STATEMENTS OF MARC TECHNOCRATS LIMITED (FORMERLY KNOWN AS MARC TECHNOCRATS PRIVATE LIMITED)
(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) The Company has a regular programme for physical verification of its property, plant and equipment under which the assets are physically verified in a phased periodic manner, which, in our opinion, is reasonable having regards to the size of the Company and the nature of its assets. In accordance with this program, certain property, plant and equipment were verified during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued any Property, Plant and Equipment during the period. Consequently, clause (i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so. Consequently, clause (i)(e) of the Order is not applicable to the Company.

(ii) (a) The Company does not have the inventories in the name of the Company. Accordingly, reporting under clause 3(ii)(a) of the order is not applicable to the company and hence not commented upon.

(b) The company has not been sanctioned working capital limits in excess of five crore rupees (at any point of time during the period), in aggregate, from banks or financial institutions based on security of current assets; Accordingly, reporting under clause 3(ii)(b) of the order is not applicable to the company and hence not commented upon.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted any secured loans or secured or unsecured advances in the nature of loans, to companies, firms, limited liability partnerships or any other parties during the year. The Company has made investments in, granted unsecured loans and advances in the nature of loans to companies and other parties in respect of which the requisite information is as below.

Maheshwari Rajiv & Co. ★ Chartered Accountants ★

(a) Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans to subsidiaries, employees and advances in the nature of loans as below:

(₹ Lakhs)

Particulars	**Loans**	**Investments**	**Advances in the nature of loans**
Aggregate amount during the year			
- Subsidiaries	-	-	-
- Employees	-	-	-
- Others	200.00	-	-
- Suppliers	-	-	-
Balance Outstanding as at balance sheet date			
- Subsidiaries	-	-	-
- Employees	-	-	-
- Others	202.62	-	-
- Suppliers	-	-	-

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made and the terms and conditions of the loans granted during the year are, primafacie, not prejudicial to the interest of the Company. The Company has not provided any guarantee or security or granted any advances in the nature of loans during the year.

(c) In respect of loans and advances in the nature of loans granted by the Company, the schedule of repayment of principal has not been stipulated and payment of interest has been stipulated, however the loan principal repaid whenever required and receipts of interest are regular.

(d) According to the information and explanation given to us and on the basis of our examination of the records of the Company, there are no overdue amounts for more than 90 Days in respect of the loans granted to the parties

(e) The Company has not granted any loan or advance in the nature of loan which has fallen due during the year. Further, no fresh loans were granted to any party to settle the overdue loans/advances in nature of loan.

(f) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

Maheshwari Rajiv & Co. ★ Chartered Accountants ★

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposits within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposit) Rules, 2014 (as amended). Accordingly, the provisions of clause 3 (v) of the Order is not applicable to the Company and hence not commented upon..

(vi) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is not required to maintain cost records under section 148(1) of the Companies Act, 2013. Consequently, clause (vi) of the Order is not applicable to the Company.

(vii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of statutory dues:

(a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2026 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no transactions which are not recorded in the books of account and have been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of dues to financial institutions or banks.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared willful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has availed term loan during the period. According to the information and explanations given to us, the term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the funds raised on short term basis have not been utilized for long term

Maheshwari Rajiv & Co. Chartered Accountants

purposes. Consequently, clause (ix)(d) of the Order is not applicable to the Company.

(e) In our opinion and according to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or meet the obligations of its subsidiaries.

(f) In our opinion and according to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries.

(x)

(a) The Company has raised Rs.3412.73 (In Lakhs) through Initial Public Offer during the year. Out of the same, an amount of Rs.323.41 (In Lakhs) was utilised for the IPO expenses, unutilised IPO proceeds amounting to Rs.3089.32 (In Lakhs) have been temporarily invested in fixed deposits in accordance with the objects of the issue and applicable regulatory requirements.

(b) According to the information and explanations given us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly reporting under clause (x)(b) of the Order is not applicable to the Company.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the period.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditor in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, no whistle blower complaints have been received during the period. Consequently, clause (xi)(c) of the Order is not applicable to the Company.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Consequently, clause (xii) of the Order is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013, and corresponding details have been disclosed in the financial statements, as required by the applicable Accounting Standards.

(xiv) According to information and explanations given to us, the company has not fall under the criteria of the internal audit system commensurate with the size and nature of its business, hence reporting under clause (xiv) of the Order is not applicable..

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Consequently, clause (xvi)(a), (b), (c) of the Order is not applicable to the Company.

Maheshwari Rajiv & Co. Chartered Accountants

(xvii) The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the order is not applicable to the Company.

(xix) According to the information and explanations given to us on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that no material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We further state that our reporting is based on the facts up to date of the audit report and we neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) According to the information and explanations given to us, the company does not have any unspent amount under sub section (5) of Section 135 of the Act pursuant to any project other than ongoing projects as at the expiry of the financial year. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us, the company does not have any unspent amount under sub section (6) of Section 135 of the Act pursuant to any project ongoing projects as at the expiry of the financial year. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable to the Company.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of the Consolidated financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For Maheshwari Rajiv & Co
Chartered Accountants
Firm's Registration No.: 007115N
Peer Review Certificate No. 015954

Maheshwari Rajiv & Co. ★ Chartered Accountants ★

CA Vinesh Kumar Maheshwari
Partner
Membership No.: 098645
UDIN: 26098645H2VHLI2214

Place: Delhi
Date: May 29, 2026

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF MARC TECHNOCRATS LIMITED (FORMERLY KNOWN AS MARC TECHNOCRATS PRIVATE LIMITED)

(Referred to in Paragraph 2 point (f) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MARC TECHNOCRATS LIMITED (FORMERLY KNOWN AS MARC TECHNOCRATS PRIVATE LIMITED)** ("the Company") as at March 31, 2026, in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance

Maheshwari Rajiv & Co. Chartered Accountants

regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

Based on the information and explanations provided by the management, and after considering the Internal Audit Report dated 29 May 2026 issued by M/s Bhattacharya & Associates, Chartered Accountants, through CA Dipanshu Bansal (Partner), Membership No. 577614, in which reported that the Company has in all material respects, an internal financial controls over financial reporting were operating effectively as at March 31, 2026. On the reliance of the Internal Financial Control Report of the other auditor & information provided by the management, the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Maheshwari Rajiv & Co
Chartered Accountants
Firm's Registration No.: 007115N
Peer Review Certificate No. 015954

Maheshwari Rajiv & Co. ★ Chartered Accountants ★

CA Vinesh Kumar Maheshwari
Partner
Membership No.: 098645
UDIN: 26098645HZVHLI2214

Place: Delhi
Date: May 29, 2026

MARC TECHNOCRATS LTD.

(formerly known as Marc Technocrats Pvt. Ltd.)

Regd. Address - GF-48, Ground Floor, JMD Megapolis, Sector-48, Sohna Road, Gurgaon, Haryana, India, 122018.

CIN: U74210HR2007PLC125245, E-Mail: mct.rtk@gmail.com, M. No. 9215953550

Balance Sheet As at 31st March 2026

(Amount in Lakhs)

	PARTICULARS	NOTES	As at 31st March 2026	As at 31st March 2025
I.	**EQUITY AND LIABILITIES**			
1)	**Shareholder's Funds**			
	(a) Share Capital	2	1,731.34	1,364.38
	(b) Reserves and Surplus	3	5,192.87	1,451.06
2)	**Non-Current Liabilities**			
	(a) Long-term borrowings	4	28.24	66.63
3)	**Current Liabilities**			
	(a) Short Term Borrowings			
	(b) Trade Payables	5		
	(i) Micro Enterprises and Small Enterprises		-	-
	(ii) Others		625.15	174.85
	(c) Other Current Liabilities	6	264.01	271.97
	(d) Short-term Provisions	7	616.54	439.29
	Total		**8,458.16**	**3,768.16**
II.	**ASSETS**			
1)	**Non-Current Assets**			
	(a) Property, Plant & Equipments and Intangible Assets			
	(i) Property, Plant and Equipment	8	443.81	471.72
	(ii) Intangible Assets	8	0.20	0.20
	(iii) Capital Work in Progress			
	(iv) Intangible Assets under Development			
	(b) Deferred Tax Assets (Net)		20.57	19.37
	(c) Non-Current Investments (Investment Property)	9	344.82	344.82
	(d) Long Term Loans & Advances	10	202.62	-
	(e) Other Non Current Assets	11	381.87	63.73
2)	**Current Assets**			
	(a) Trade Receivables	12	1,242.63	916.05
	(b) Cash and Cash Equivalents	13	404.78	327.61
	(c) Other Bank Balances	14	4,205.74	1,118.67
	(d) Other Current Assets	15	1,211.11	505.99
	Total		**8,458.16**	**3,768.16**
	Significant Accounting Policies and Notes on Accounts	1		
	The accoumpanying Notes from an intergal part of thesefinancial Statement	2 - 36		

As per our report of even date
FOR MAHESHWARI RAJIV & CO.
Chartered Accountants
ICAI Regn.No.007115N

Vinesh Kumar Maheshwari
(Partner) M.No. 098645
Place : New Delhi
Date : 29/05/2026

Maheshwari Rajiv & Co. Chartered Accountants

For and on behalf of the Board
FOR: MARC TECHNOCRATS LTD.

Rohit Kumar
Rohit Kumar
Chief Financial officer
PAN-EIQPK3950K

Chetna
Company Secretary
ICSI M. No: A69524

Hitender Kumar
Managing Director
DIN:-01661280

Suman Rathee
Director
DIN:- 06441742

Marc Technocrats Limited Haryana

MARC TECHNOCRATS LTD.

(formerly known as Marc Technocrats Pvt. Ltd.)

Regd. Address - GF-48, Ground Floor, JMD Megapolis, Sector-48, Sohna Road, Gurgaon, Haryana, India, 122018.

CIN: U74210HR2007PLC125245, E-Mail: mct.rtk@gmail.com, M. No. 9215953550

Profit and Loss Statement for the Year ended 31st March 2026

(Amount in Lakhs)

	Particulars	Notes	For the Period April 2025 to March 2026	For the Period April 2024 to March 2025
I	**Gross Revenue from operations**	16	8,148.98	5,652.05
	Less- GST Recovered		1,176.16	864.75
	Net Revenue from operations		6,972.82	4,787.30
II	**Other Income**	17	179.70	68.34
III	**Total Income (I +II)**		7,152.52	4,855.64
IV	**Expenses:**			
	Employee benefit expense	18	927.72	795.39
	Financial costs	19	26.23	26.00
	Depreciation & Amortization Exp.	20	77.80	89.90
	Administrative and Other expenses	21	4,700.23	2,934.52
	Total Expenses (IV)		5,731.98	3,845.81
V	**Profit before exceptional and extraordinary items & tax (III - IV)**		1,420.54	1,009.83
VI	**Prior Period Items**		-	-
IX	**Profit before tax (VII - VIII)**		1,420.54	1,009.83
X	**Tax Expense:-**			
	(1) Current tax		365.40	260.54
	(2) Deferred tax		(1.21)	(8.24)
XI	**Profit(Loss) from the period from continuing operations (IX-X)**		1,056.35	757.53
XII.	**Earning per Equity Share:-**			
	Basic / Dilluted	22	7.23	5.55

As per our report of even date
FOR MAHESHWARI RAJIV & CO.
Chartered Accountants
ICAI Regn.No.007115N

Maheshwari Rajiv & Co. Chartered Accountants

Vinesh Kumar Maheshwari
(Partner) M.No. 098645
Place : New Delhi
Date : 29|05|2026

Rohit Kumar
Rohit Kumar
Chief Financial officer
PAN-EIQPK3950K

Chetna
Company Secretary
ICSI M. No: A69524

For and on behalf of the Board
FOR: MARC TECHNOCRATS LTD.

Marc Technocrats Limited Haryana

Hitender Kumar
Managing Director
DIN:-01661280

Suman Rathee
Director
DIN:- 06441742

MARC TECHNOCRATS LTD.

(formerly known as Marc Technocrats Pvt. Ltd.)

Regd. Address - GF-48, Ground Floor, JMD Megapolis, Sector-48, Sohna Road, Gurgaon, Haryana, India, 122018.
CIN: U74210HR2007PLC125245, E-Mail: mct.rtk@gmail.com, M. No. 9215953550

Profit and Loss Statement for the Year ended 31st March 2026

(Amount in Lakhs)

	Particulars	Notes	Half Year ended		Year ended	
			For the Half Year Ended (30.09.2025) Unaudited	For the Half Year Ended (31.03.2026) Audited	As on 31st March 2026	As on 31st March 2025
I	**Gross Revenue from operations**	16	3,799.46	4,349.52	8,148.98	5,652.05
	Less- GST Recovered		579.58	596.58	1,176.16	864.75
	Net Revenue from operations		3,219.88	3,752.94	6,972.82	4,787.30
II	**Other Income**	17	43.76	135.94	179.70	68.34
III	**Total Income (I +II)**		3,263.64	3,888.88	7,152.52	4,855.64
IV	**Expenses:**					
	Employee benefit expense	18	422.98	504.74	927.72	795.39
	Financial costs	19	14.40	11.84	26.23	26.00
	Depreciation & Amortization Exp.	20	36.40	41.40	77.80	89.90
	Administrative and Other expenses	21	2,019.85	2,680.38	4,700.23	2,934.52
	Total Expenses (IV)		2,493.62	3,238.36	5,731.98	3,845.81
V	**Profit before exceptional and extraordinary items & tax (III - IV)**		770.03	650.52	1,420.54	1,009.83
VI	**Prior Period Items**		-	-	-	-
IX	**Profit before tax (VII - VIII)**		770.03	650.52	1,420.54	1,009.83
X	**Tax Expense:-**					
	(1) Current tax		198.70	166.70	365.40	260.54
	(2) Deferred tax		(4.53)	3.32	(1.21)	(8.24)
XI	**Profit(Loss) from the period from continuing operations (IX-X)**		575.86	480.49	1,056.35	757.53
XII.	**Earning per Equity Share:-**					
	Basic / Diluted	22	4.22	3.01	7.23	5.55

As per our report of even date
FOR MAHESHWARI RAJIV & CO.
Chartered Accountants
ICAI Regn.No.007115N

Vinesh Kumar Maheshwari
(Partner) M.No. 098645
Place : New Delhi
Date : 29|05|2026

Maheshwari Rajiv & Co. Chartered Accountants

Rohit Kumar
Rohit Kumar
Chief Financial officer
PAN-EIQPK3950K

Chetna
Company Secretary
ICSI M. No: A69524

For and on behalf of the Board
FOR: MARC TECHNOCRATS LTD.

Marc Technocrats Limited Haryana

Hitender Kumar
Managing Director
DIN:-01661280

Suman Rathee
Director
DIN:- 06441742

MARC TECHNOCRATS LTD.

(formerly known as Marc Technocrats Pvt. Ltd.)
Regd. Address - GF-48, Ground Floor, JMD Megapolis, Sector-48, Sohna Road, Gurgaon, Haryana, India, 122018.
CIN: U74210HR2007PLC125245, E-Mail: mct.rtk@gmail.com, M. No. 9215953550

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2026

(Amount in Lakhs)

PARTICULARS	For the Period April 2025 to March 2026	For the Period April 2024 to March 2025
Cash flows from operating activities		
Profit before taxation as per Statement of Profit & Loss A/c	**1,420.54**	**1,009.83**
Adjustments for:		-
Depreciation & Amortization	77.89	89.90
Profit on Sale of Property, Plant & Equipments	(1.51)	-
Investment income & other Interest Income	(148.96)	(62.76)
Interest expense	6.41	10.46
		-
Working capital changes:		-
(Increase) / Decrease in trade and other receivables	(326.57)	(320.28)
Increase / (Decrease) in trade and other Payable	450.21	(51.77)
Increase / (Decrease) in current liabilities	132.40	313.56
(Increase) / Decrease in current Assets	(1,023.26)	(226.25)
Cash generated from operations	**587.16**	**762.70**
Income taxes paid	(365.40)	(260.54)
Income Tax Provision Adjustment		-
Net cash from operating activities	**221.76**	**502.16**
Cash flows from investing activities		
Purchase of property, plant and equipments	(50.23)	(271.45)
Sale of property, plant and equipments	1.85	-
Inter-Corporate Deposits given	(202.62)	-
Purchase of Investment Property		-
Investment in Term Deposits	(3,087.07)	(1,118.67)
Investment in Unlisted Equity Shares		-
Investment income & other Interest Income	148.96	62.76
Net cash used in investing activities	**(3,189.12)**	**(1,327.36)**
Cash flows from financing activities		
Proceeds / Re-Payment of long-term borrowings	(38.38)	(14.28)
Proceeds / Re-Payment of Short-term borrowings	-	3.49
Proceeds from Issue of Shares (IPO) (Net of IPO Expenses)	3,089.32	-
Interest paid	(6.41)	(10.46)
Net cash used in financing activities	**3,044.52**	**(21.24)**
Net increase in cash and cash equivalents	**77.17**	**(846.44)**
Cash and cash equivalents at beginning of period	**327.61**	**1,174.06**
Cash and cash equivalents at end of period	**404.78**	**327.61**

As per our report of even date
FOR MAHESHWARI RAJIV & CO.
Chartered Accountants
ICAI Regn.No.007115N

Vinesh Kumar Maheshwari
(Partner) M.No. 098645
Place : New Delhi
Date : 29|05|2026

Maheshwari Rajiv & Co. Chartered Accountants

For and on behalf of the Board
FOR: MARC TECHNOCRATS LTD.

Rohit Kumar
Rohit Kumar
Chief Financial officer
PAN-EIQPK3950K

Hitender Kumar
Managing Director
DIN:-01661280

Chetna
Company Secretary
ICSI M. No: A69524

Suman Rathee
Director
DIN:- 06441742

Marc Technocrats Limited Haryana

Note No. 1:- SIGNIFICANT ACCOUNTING POLICIES

1.1 COMPANY OVERVIEW

M/S MARC TECHNOCRATS LTD. (formerly known as Marc Technocrats Pvt. Ltd.) is a SME listed public limited Company incorporated and domiciled in India. The Company is primarily engaged in the business of engineering Consultancy.

1.2 BASIS OF PREPARATION

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rule 2014, the provision of the Act (to the extent notified). Accounting Policies have been consistently applied except where a newly- issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the Accounting Policy hitherto in use.

1.3 USES OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates & assumptions that affect the reported amount of revenue, expense, assets & liabilities & the disclosure of contingent liabilities at the end of reporting period. Although these estimates are based on the management best knowledge of current events & actions, uncertainty about these assumptions & estimates could result in the outcome requiring a material adjustment to the carrying amount of assets & liabilities in future period.

1.4 INVESTMENTS

Long-term investments are stated at the cost, net of amount written-off, less provision for diminution in value other than temporary. Investments, that are readily realised and intended to be held for not more than a year from the date of investment are classified as current investments.Current investments are stated at lower of cost and fair value.

1.5 PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION :

(a) Recognition

Properties plant and equipment are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the

Maheshwari Rajiv & Co. * Chartered Accountants *

asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price.
The cost of any software purchased initially along with the computer hardware is being capitalized along with the cost of the hardware. Any subsequent acquisition/up-gradation of software is being capitalized as an intangible asset.

Whenever any new office space is acquired and partitions/fixtures and fittings are provided to make it suitable for use, the expenditure on the same is capitalized and depreciation is charged.

Whenever significant parts of the property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. All other repair and maintenance costs are recognized in statement of profit and loss as incurred.

(b) Subsequent measurement (depreciation)

Depreciation on property, plant and equipment is charged on Written Down Value method either on the basis of rates arrived at with reference to the useful life of the assets evaluated by the Committee consisting of Technical experts and approved by the Management or rates artived at based on useful life prescribed under Part C of Schedule II of the Companies Act, 2013, whichever is higher.

1.6 REVENUE RECOGNITIONS

i. Revenue is recognised only when:
   a. the amount of revenue can be measured reliably;
   b. it is probable that economic benefits will flow to the entity; and
   c. the stage of completion/services rendered can be reasonably determined.

ii. Revenue is measured based on the transaction price, which is the consideration, adjusted for variable considerations, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

iii. Arrangements with customers are either on a cost plus/ rate basis jobs, lump sum contracts and percentage fee

iv. Revenue from services is accounted in the case of cost plus/rate basis jobs, on the basis of amount billable under the contracts

v. In respect of services rendered up to the reporting date for which invoices are yet to be raised as per contractual milestones or billing schedules, revenue is recognised as "Unbilled Revenue" based on the stage of completion of services, work performed, time incurred, contractual terms, or other appropriate basis as applicable to the engagement.

Maheshwari Rajiv & Co. Chartered Accountants

Unbilled revenue represents revenue accrued for services rendered but not yet billed to customers as at the balance sheet date and is disclosed under Current Assets/Contract Assets, as applicable.

1.7 EMPLOYEE BENEFITS:

(a) Short Term Employee Benefits

Short term employee benefits payable with in twelve months of receiving employee services such as salary/wages/bonus and exgratia are recognized an expenses at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered by employees.

(b) Post employement Benefits

i) Provident and Family Pension Fund-

The eligible employees of the company are entitled to receive post employment benefits in respect of provident and family pension fund in which both the employee and the company make monthly contribution at a specified percentage of the empolyee's eligible salary (currently 12% of the employee's eligible salary). The contributions are made to Regional Provident Fund Commissioner (RPFC) which are charged to the statement of profit and Loss as incurred.

ii) Gratuity-

The Company has an obligation towards gratuity a defined retirement plan covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service or part therof in excess of six months. Vesting occurs upon completion of five years of service.

iii) Leave Encashment-

The Company does not have any policy on leave Encashment, therefore not accounted for on accrual basis.

1.8 TAXES ON INCOME:

a) Provision for current tax is made after taking into consideration benefits admissible under the provision of Income Tax Act, 1961.

Maheshwari Rajiv & Co. Chartered Accountants

b) Deferred Tax resulting from "timing difference" between book and taxable profits is accounted for using the tax rates and laws that have been enacted or substantively enacted as on balance sheet date.

c) Deferred tax Liabilities arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future.

1.9 FORGEIN CURRENCY TRANSACTIONS

The foreign currency transactions are accounted for in terms of AS-11 on "the effect of changes in foreign rates". The foreign currency denominated assets & liabilities are reported using the closing rate as at the balance sheet. Foreign currency transactions are accounted at the exchange rate prevailing on the date of transaction. Any income or expense on account of exchange difference between the date of Transaction and on settlement Date or on translation is recognized in the profit and loss account as income or expense except in cases where they relate to acquisition of fixed assets in which case they are adjusted to carrying cost of such assets.

1.10 CONTINGENT LIABILITY

Contingent Liabilities are determined on the basis of available information and are disclosed by way of Notes to the Accounts.

1.11 VALUATION OF INVENTORIES:

The Company is engaged in providing Services, hence no inventories are held by the entity at the end of the period.

1.12 IMPAIREMENT OF ASSETS

The carrying amount of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/external factors, an impairment loss is recognised wherever the carrying amount of an assets exceeds its recoverable amount.

1.13 BORROWING COST

Borrowing cost of the funds specifically borrowed for the purpose of obtaining qualifying assets and eligible for capitalization along with the cost of the assets is capitalized upto the date when the asset is ready for use after netting off any income earned on temporary investment of such funds. All other borrowing costs are charged to profit and loss account.

Maheshwari Rajiv & Co. * Chartered Accountants *

1.14 EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

1.15 CASH & CASH EQUIVALENTS

Cash and Cash Equivalents comprise Cash on hand , balance with banks and short-term deposits with maturity of three months or less , which are subject to an insignificant risk of changes in value. Cash equivalents are short term ,highly liquid investments that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value.

1.16 CASH FLOW STATEMENT

Cash flows are reported using the Indirect method whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of Past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing & financing activities of the Company are segregated.

1.17 CAPITAL WORK IN PROGRESS

All expenditure, including Advances given during the Project construction period have been accumulated and shown as Capital work in progress.

Maheshwari Rajiv & Co. Chartered Accountants

MARC TECHNOCRATS LTD.

(formerly known as Marc Technocrats Pvt. Ltd.)

Notes Forming Part of Financial Statements

As at 31st March 2026

(Amount In Lakhs)

2	SHARE CAPITAL	As at 31st March 2026	As at 31st March 2025
	1. Authorised Share Capital (2,50,00,000 Equity Shares of Rs. 10/-each) (Previous year 2,50,00,000 Equity Shares of Rs. 10/-each)	2,500.00	2,500.00
		2,500.00	**2,500.00**
	2. Issued, Subscribed & fully paid up Share Capital (1,73,13,383 Equity Shares of Rs. 10/-each fully paid up) (Previous Year 1,36,43,783 Equity Shares of Rs. 10/-each fully paid up))	1,731.34	1,364.38
		1,731.34	**1,364.38**

Reconciliation of no. of shares outstanding:	Current Year		Previous Year	
	No. of Shares	Amount (In Rupees)	No. of Shares	Amount (In Rupees)
Equity Shares				
At the beginning of the period	13,643,783	136,437,830.00	9,745,560	97,455,600.00
Add. Issued during the period (Bonus Shares)	-	-	3,898,223	38,982,230.00
Add. Issued during the period (IPO)	3,669,600	36,696,000.00	-	-
Outstanding at the end of the period	17,313,383	173,133,830	13,643,783	136,437,830.00

Details of shareholders holding (holding more than 5% Shares)	Current Year		Previous Year	
	No. of Shares	% Holding	No. of Shares	% Holding
Mr. Hitender Kumar	11,828,148	68.32%	12,737,748	93.36%
Mrs. Suman Rathee	905,335	5.23%	905,335	6.64%
Mr. Norang Rai Loohach	140	0.001%	140	0.001%
Others (Retail & other IPO Shareholders)	4,579,200	26.449%	-	0.000%
	17,312,823	99.997%	13,643,223	99.996%

Shareholding of Promoters

Promoter name	Current Period			Previous Year		
	Shares at beginning	Shares at end	% Change	Shares at beginning	Shares at end	% Change
Mr. Hitender Kumar	12,737,748	11,828,148	-25.041%	9,098,892	12,737,748	0.005%
(% Share)	93.36%	68.32%		93.36%	93.36%	
Mrs. Suman Rathee	905,335	905,335	-1.406%	646,668	905,335	0.000%
(% Share)	6.64%	5.23%		6.64%	6.64%	
Mr. Norang Rai Loohach	140	140	0.000%	-	140	-0.001%
(% Share)	0.001%	0.001%		0.00%	0.00%	

A There are no rights, preferences and restrictions attaching to any class of shares including restrictions on the distribution of dividends and the repayment of capital.

B The Company has not reserved any Share for issue under options and contracts/commitments for the sale of shares/disinvestment.

C The Company doesn't have any holding company or its ultimate holding company or subsidiaries or associates of the holding company.

D For the period of 5 years immediately preceeding the date as at which B/S is prepared-

a) No Shares have been alloted as fully paid up pursuant to contract without payment received in cash.

b) The Company has not bought back any class of shares.

E No Bonus Shares are alloted during the Period.

F No Security has been converted into equity/preference shares.

G **During the year company has made an IPO (Initial Public offer) in which company has issued new 36,69,600 Equity Shares at the Price of 93 Rs. Per Share. Promoter Mr. Hitender Kumar has made OFS (offer for Sale) his 909600 Shares at the Price of 93 Rs. Per Share.**

H There are no partialy paid up Shares and no calls unpaid.

I There are no forfeited shares.

Contd......Note No. 3

Maheshwari Rajiv & Co. Chartered Accountants

3	RESERVES & SURPLUS	As at 31st March 2026	As at 31st March 2025
	Securities Premium	3.43	3.43
	Add- Received during the year (IPO)	3,045.77	-
	Less- IPO Expenses (Net of Promoters OFS Expenses Reimbursement refunded to Company by the Promoters)	-323.41	-
	Surplus		
	Opening Balance	1,447.63	1,079.92
	Add: Profit/(Loss) for the Year	1,056.35	757.53
	Less- Used for the Issue of Bonus Shares	-	389.82
	Less- Earlier years gratuity provision adjustment (Prior Period adjustment)	-36.90	
	Total	**5,192.87**	**1,451.06**

4	LONG TERM BORROWINGS	As at 31st March 2026	As at 31st March 2025
	A. Secured Loans		
	Vehicle Loans		
	HDFC Bank (1332) (Bolero Car Loan)	-	0.28
	Less- Current Maturity Amount Payable	-	(0.28)
	(Hyp. of Bolero Car by HDFC Bank Bearing Vehicle RC No. HR 13 U 9369)	-	-
	ICICI (Tata Signa (Truck Loan -Moving Machine Vehicle))	16.23	21.97
	Less- Current Maturity Amount Payable	(6.29)	(5.74)
	(Hyp. of Tata Singna Truck by ICICI Bank Bearing Vehicle RC No. HR 74B 9403)	9.94	16.23
	HDFC Bank (i20 Car Loan)	3.83	5.57
	Less- Current Maturity Amount Payable	(1.91)	(1.74)
	(Hyp. of Hyundai i20 Car Bearing Vehicle RC No. HR 13W 0194)	1.92	3.83
	ICICI Bank (Mahindra Maxx- Moving Machine Vehicle)	4.74	7.71
	Less- Current Maturity Amount Payable	(3.28)	(2.97)
	(Hyp. of Mahindra Maxx Car Bearing Vehicle RC No. HR 63F 1555)	1.47	4.74
	ICICI Bank (Bolero Car Loan) - ROC Charge not Created	5.62	-
	Less- Current Maturity Amount Payable	(2.27)	-
	(Hyp. of Bolero Car Bearing Vehicle RC No. HR 13X 1012)	3.35	-
	Plant & Machinery Loans from Banks		
	ICICI (Mobile Bridge Machinery Loan)	18.88	25.56
	Less- Current Maturity Amount Payable	(7.31)	(6.68)
	(Hyp. of Mobile Bridge Machine by ICICI Bank)	11.57	18.88
	Term Loans from Banks		
	HDFC Bank (2142) (Plot No.4, Sector-2)	-	32.85
	Less- Current Maturity Amount Payable	-	(9.91)
	(Secured by Equitable Mortgage of Property situated at Plot No.4 Sector-2 Bahadurgarh, Haryana-124507.)	-	22.95
		28.24	**66.63**

Contd......Note No. 5

Maheshwari Rajiv & Co. Chartered Accountants

5	TRADE PAYABLES	As at 31st March 2026	As at 31st March 2025
	Total outstanding dues of Creditors		
	MSME	-	-
	Others	625.15	174.85
		625.15	174.85

Trade Payables Ageing Schedule

Particulars	Current Year (2025-26)				
	Less than 1 Yrs	1-2 Yrs	2-3 Yrs	More than 3 Yrs	Total
Undisputed Trade Payable					
(i) MSME	-	-	-	-	-
(ii) Others	546.07	0.15	-	78.94	625.15
Disputed Trade Payable					
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
Total	546.07	0.15	-	78.94	625.15

Particulars	Previous Year (2024-25)				
	Less than 1 Yrs	1-2 Yrs	2-3 Yrs	More than 3 Yrs	Total
Undisputed Trade Payable					
(i) MSME	-	-	-	-	-
(ii) Others	57.06	38.85	11.84	67.10	174.85
Disputed Trade Payable					
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
Total	57.06	38.85	11.84	67.10	174.85

Note: With the promulgation of the Micro, Small and Medium Enterprises Development Act, 2006, the Company is required to identify Micro and Small Suppliers and pay them interest on overdue beyond the specified period irrespective of the terms with the suppliers. As per the information available with the Company, there are no Suppliers which are covered under MSMED. In view of this, the liability of interest cannot be reliably estimated nor the required disclosures made. Accounting in this regard will be carried as and when more information about the supplier is received and reliable estimate made in this regard. However management is of the opinion that liability in any case will be insignificant having regard to the supplier profile.

Contd......Note No. 6

Maheshwari Rajiv & Co. * Chartered Accountants *

6	OTHER CURRENT LIABILITIES	As at 31st March 2026	As at 31st March 2025
	GST Payable	68.39	74.04
	GST RCM Payable	3.36	1.77
	TDS Payable (Under I.Tax)	34.70	30.40
	ESI & PF Payable	0.25	0.33
	Bonus Payable	0.83	-
	Rent Payable	0.88	2.51
	Salary payable	99.45	85.61
	Directors Salary & Fees Payable	5.61	5.73
	Vehicle Exp. Payable	8.57	25.92
	Imperest Account Expenses Payable	0.29	-
	Advance from Customers	2.28	-
	Security Deposits Received for Bidding	18.35	18.35
	Current Maturity of Long Term Borrowings		
	Vehicle Loans		
	HDFC Bank (1332) (Bolero Car Loan) (Hyp. of Bolero Car by HDFC Bank Bearing Vehicle RC No. HR 13 U 9369)	-	0.28
	ICICI (Tata Signa (Truck Loan)) (Hyp. of Tata SingnaTruck by ICICI Bank Bearing Vehicle RC No. HR 74B 9403)	6.29	5.74
	HDFC Bank (i20 Car Loan) (Hyp. of Hyundai i20 Car Bearing Vehicle RC No. HR 13W 0194)	1.91	1.74
	ICICI Bank (Mahindra Maxx- Moving Machine Vehicle) (Hyp. of Mahindra Maxx Car Bearing Vehicle RC No. HR 63F 1555)	3.28	2.97
	ICICI Bank (Bolero Car Loan) (Hyp. of Bolero Car Bearing Vehicle RC No. HR 13X 1012)	2.27	-
	Term Loans from Banks HDFC Bank (2142) (Plot No.4, Sector-2) (Secured by Equitable Mortgage of Property situated at Plot No.4 Sector-2 Bahadurgarh, Haryana-124507.)	-	9.91
	Plant & Machinery Loans from Banks ICICI (Mobile Bridge Machinery Loan) (Hyp. of Mobile Bridge Machine by ICICI Bank)	7.31	6.68
	Total	264.01	271.97

7	SHORT TERM PROVISIONS	As at 31st March 2026	As at 31st March 2025
	Provision for Taxation	365.40	260.54
	Provision for Gratuity	41.14	-
	Audit Fees Payable	2.25	0.70
	Professional Charges Payable	207.75	172.12
	other Payable	-	5.92
	Total	616.54	439.29

Contd......Note No. 8

Maheshwari Rajiv & Co. Chartered Accountants

MARC TECHNOCRATS LTD.
(formerly known as Marc Technocrats Pvt. Ltd.)
Note - 8. Property, Plant and Equipment

(As per Companies Act, 2013)

SCHEDULE OF PROPERTY, PLANT & EQUIPMENT AS ON 31.03.2026

(Amount in Lakhs)

ASSESTS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
PARTICULARS	value as on 4/1/2025	Addition	deduction for the period	value as on 3/31/2026	Upto 3/31/2025	For the period	Deductions	TOTAL	WDV as on 3/31/2026	WDV as on 3/31/2025
TANGIBLE ASSETS:										
BUILDING	204.84	0.00	0.00	204.84	0.00	0.00	0.00	-	204.84	204.84
PLANT & MACHINERY	306.43	0.00	0.00	306.43	136.66	30.77	0.00	167.43	139.00	169.77
FURNITURE & FIXTURE	35.09	10.53	0.00	45.63	18.39	5.29	0.00	23.68	21.95	16.70
OFFICE EQIPMENTS	92.21	15.86	0.00	108.07	68.16	11.90	0.00	80.06	28.00	24.05
COMPUTER	93.11	13.41	0.00	106.52	69.51	17.13	0.00	86.64	19.88	23.60
VEHICLES	97.23	10.43	6.85	100.81	64.47	12.71	6.51	70.67	30.14	32.76
TOTAL- TANGIBLE ASSET	828.90	50.23	6.85	872.29	357.19	77.80	6.51	428.48	443.81	471.72
INTANGIBLE ASSETS:										
TOTAL-INTANGIBLE ASSET	4.05	0.00	0.00	4.05	3.85	0.00	0.00	3.85	0.20	0.20
GROSS TOTAL	832.95	50.23	6.85	876.34	361.03	77.80	6.51	432.33	444.01	471.92
YEAR 2024-2025	561.51	271.45	-	832.95	271.13	89.90		361.03	471.92	290.37

Notes :-

A. There is no addition of Asset by way of Business Acquisition or combination

B. There is no revaluation of Assets during the year

Contd......Note No. 9

Maheshwari Rajiv & Co. * Chartered Accountants *

		As at 31st March 2026	As at 31st March 2025
9	NON-CURRENT INVESTMENTS		
	Investment in Property		
	Land at Plot No.3, Sector-2 Bahadurgarh, Jhajjar, Haryana-124507	119.40	119.40
	Land at Plot No.4, Sector-2 Bahadurgarh, Jhajjar, Haryana-124507	117.70	117.70
	Land at Plot No.2206, Sector-2 Bahadurgarh, Jhajjar, Haryana-124507	107.72	107.72
	Total	344.82	344.82

		As at 31st March 2026	As at 31st March 2025
10	Long Term Loans & Advances		
	Loans & Advances (Inter-Corporate Deposits) (Unsecured and Considered good)	202.62	-
		202.62	-

		As at 31st March 2026	As at 31st March 2025
11	OTHER NON CURRENT ASSETS		
	Security Deposit & EMD Deposit	64.14	61.29
	Performance Guarantee	2.44	2.44
	FDR's Given as Bank Guarantee	315.29	-
		381.87	63.73

		As at 31st March 2026	As at 31st March 2025
12	TRADE RECEIVABLES		
	Undisputed Trade Receivable		
	Considered Good	1,242.63	916.05
	Considered Doubtful	-	-
	Disputed Trade Receivable		
	Considered Good	-	-
	Considered Doubtful	-	-
		1,242.63	916.05

Trade Receivable Ageing Schedule

Particulars	Current Year (2025-26)					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivable						
(i) Considered Good	832.71	24.03	91.05	61.17	233.67	1,242.63
(ii) Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable						
(i) Considered Good	-	-	-	-	-	-
(ii) Considered Doubtful	-	-	-	-	-	-
Total	832.71	24.03	91.05	61.17	233.67	1,242.63

Particulars	Previous Year (2024-25)					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivable						
(i) Considered Good	585.76	32.22	75.35	11.70	211.03	916.05
(ii) Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable						
(i) Considered Good	-	-	-	-	-	-
(ii) Considered Doubtful	-	-	-	-	-	-
Total	585.76	32.22	75.35	11.70	211.03	916.05

Contd......Note No. 13

Maheshwari Rajiv & Co. ★ Chartered Accountants ★

13	CASH & CASH EQUIVALENTS	As at 31st March 2026	As at 31st March 2025
	Balance with Banks :-		
	In Current Bank Accounts	377.02	321.84
	Cash Balance:-		
	Cash in hand	22.82	3.38
	Petty Cash Balance	4.94	2.39
		404.78	**327.61**

14	OTHER BANK BALANCES	As at 31st March 2026	As at 31st March 2025
	Term Deposits	4,205.74	1,118.67
		4,205.74	**1,118.67**

15	OTHER CURRENT ASSETS	As at 31st March 2026	As at 31st March 2025
	TDS & TCS Receivable	570.37	458.13
	Advances to Creditors	0.33	3.58
	Advances to Employees	0.68	-
	IT Refund Receivable	43.42	43.42
	Prepaid Exp.	0.10	0.13
	Prepaid Insurance	1.13	0.73
	Other Current Assets	14.59	-
	Contract Assets Receivable	445.63	
	Interest Accrued	134.86	
		1,211.11	**505.99**

Contd......Note No. 16

Maheshwari Rajiv & Co. Chartered Accountants

MARC TECHNOCRATS LTD.

(formerly known as Marc Technocrats Pvt. Ltd.)

NOTES TO STATEMENT OF PROFIT & LOSS

For the Period April 2025 to March 2026

(Amount in Lakhs)

16	Particulars	For the Period April 2025 to March 2026	For the Period April 2024 to March 2025
	Gross Revenue from operations		
	Professional Receipts (Gross of Duties & Taxes Recovered)	8,148.98	5,652.05
	Less- GST Recovered	1,176.16	864.75
	Net Revenue from operations	6,972.82	4,787.30

17	Other Income :-	For the Period April 2025 to March 2026	For the Period April 2024 to March 2025
	Interest Received on FDR & Security Deposit	134.86	62.76
	Interest Received on I.T. Refund	11.19	5.59
	Interest Income on Inter-Corporate Deposits (ICD)	2.92	-
	Profit on Sale of Car (PPE)	1.51	-
	Sundry Balances W/back	29.23	-
		179.70	68.34

18	Employee Benefit Expense	For the Period April 2025 to March 2026	For the Period April 2024 to March 2025
	Salaries & Wages	814.05	716.69
	Director's Salary	77.40	72.95
	Gratuity Exp.	4.25	-
	Contribution to Funds	1.64	0.51
	Staff Welfare Expenses	29.55	5.24
	Bonus Exp	0.83	-
	Total	927.72	795.39

19	Finance Cost :-	For the Period April 2025 to March 2026	For the Period April 2024 to March 2025
	Interest on Loans	6.41	10.46
	Bank Charges & Loan Processing Fees	19.83	15.54
	Total	26.23	26.00

Contd......Note No. 20

Maheshwari Rajiv & Co. * Chartered Accountants *

20	**Depreciation & Amortization**	For the Period April 2025 to March 2026	For the Period April 2024 to March 2025
	Depreciation & Amortization	77.80	89.90
	Total	**77.80**	**89.90**

21	**Administrative & Other Expenses :-**	For the Period April 2025 to March 2026	For the Period April 2024 to March 2025
	Other Expenses		
	Professional Charges (PMC, Technical & Consultancy Services)	4,084.85	2,516.60
	Consumption of Materials	213.31	-
	Advertisement & Business Promotion Exp.	8.93	8.24
	Festival Exp.	1.05	0.57
	Power & Fuel Exp.	37.76	34.69
	Entertainment Exp.	-	1.68
	CSR / Donation	12.40	1.92
	Insurance Expenses	10.04	8.65
	Misc. Exp.	2.05	5.15
	Printing, Stationery & Courier Exp.	11.38	15.75
	Rent Expenses	84.83	75.14
	Rates, Fees & Taxes	4.41	7.65
	Office Maintainance Exp.	27.66	20.25
	Repair & Maintainance	7.32	5.24
	Software Exp.	0.12	0.42
	Sundry Round off	0.01	0.03
	Contract / Survey Expenses	1.76	6.51
	Prof. & Consultancy Charges	0.47	22.20
	Telephone & Internet Expenses	2.98	2.32
	Tender charges	8.47	6.36
	Charges by the Govt. Deptt. / Customers (Deficient Service)	0.19	5.77
	Tour & Travelling & Conveyance Exp.	64.44	100.52
	Vehicle Running & Maintainance & Hiring Exp.	110.92	84.97
	Water Exp.	2.36	3.19
	Payment to Auditors		
	Statutory Audit & Tax Audit Fees	2.50	0.70
	Total	**4,700.23**	**2,934.52**

(Amount in Rupees)

22	**Earning Per Share**	For the Period April 2025 to March 2026	For the Period April 2024 to March 2025
	Profit after Tax available for Equity Shareholders	105,634,925.93	75,752,878.99
	Weighted Average No. of Equity Shares	14,618,992.00	13,643,783.00
	Earning Per Share (Basic & diluted)	**7.23**	**5.55**

Contd......Note No. 24

Maheshwari Rajiv & Co. ★ Chartered Accountants ★

MARC TECHNOCRATS LTD.

(formerly known as Marc Technocrats Pvt. Ltd.)

Regd. Address - GF-48, Ground Floor, JMD Megapolis, Sector-48, Sohna Road, Gurgaon, Haryana, India, 122018.

Note - 23 The Financial Ratios for the Year ended 31st March, 2026 are as follows :

S.No.	Ratio	Numerator	Denominator	2025-26	2024-25	% Change	Reason for Variation
1	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	1.90	3.24	41.41%	Due to Increase in Current Assets
2	Debt-Equity Ratio (in times)	Debts Consist of Borrowings	Total Shareholders' Equity	0.00	0.03	86.40%	Due to Increase in Shareholder equity during the year after issue of Shares in IPO
3	Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest +Other non-cash adjustments	Debt service = Interest + Principal repayments	21.30	7.28	192.59%	Due to Increase in Earnings during the Year.
4	Return on Equity Ratio (in %)	Net Profit After Tax less Preference dividend (if any)	Average Total Shareholder's Funds	15.26%	26.91%	43.31%	Due to Increase in Shareholder equity during the year after issue of Shares in IPO.
5	Inventory Turnover Ratio (in times)	Cost of good Sold	Average Inventory	-	-	0.00%	The Company is engaged in providing services, therefore this ratio related to inventory is not applicable.
6	Trade Receivables Turnover Ratio (in times)	Revenue from operations	Average Trade Receivable	6.56	6.17	6.29%	Due to Increase in Trade Receivables during the year.
7	Trade Payables Turnover Ratio (in times)	Purchase of Raw Material / Stock -in-Trade	Average Trade Payable	-	-	-	The Company is engaged in providing services, therefore this ratio related to inventory is not applicable.
8	Net Capital Turnover Ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	6.02	2.85	111.36%	Due to Increase in Working Capital Requirements.
9	Net Profit Ratio (in %)	Net Profit after Tax	Revenue from operations	12.96%	13.40%	3.26%	Due to Increase in Turnover and Profits during the Year.
10	Return on Capital Employed (in %)	Profit before tax and finance costs	Capital employed = Net worth + Borrowings + Deferred tax liabilities	20.81%	35.60%	41.55%	Due to Increase in Shareholder equity during the year after issue of Shares in IPO.
11	Return on Investment	Income generated from invested funds	Average invested funds	NA	NA	NA	N.A.

Maheshwari Rajiv & Co. * Chartered Accountants *

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March, 2026

24. Contingent Liabilities

(In Lakhs)

		2025-26	2024-25
	Contigent liabilities provided for :	1280.52	937.42
a)	Guarantee given by the Banks	-	-
b)	Guarantee given by the Insurance Companies		

25. In the opinion of Board of Directors, the aggregate value of current Assets, Loans and Advances on realization in ordinary course of Business will not be less than the amount at which these are stated in the Balance Sheet.

26. The company has not employed any employee drawing salary in excess of the limits laid down under Section 197 read with Rule 5 of Companies (Appointment and Remuneration rules) 2014.

27. Balances of Sundry Debtors, Sundry Creditors, and Loans & Advances are subject to confirmation.

28. The company is service provider entity therefore no license capacity is required.

29. The Company is engaged in Providing Services, hence no inventories are held by the entity at the end of the period.

30. In accordance with Accounting Standards (AS) 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the company has accounted for the deferred taxes during the period.

31. The Company is primarily engaged in a single business segment. Accordingly. disclosure requirements under Accounting Standard (AS) 17 'Segment Reporting' are not applicable to the Company.

The major components of Deferred Tax Assets & liabilities are as under(Amount in actual Rupees.):

DeferredTax Assets	**Accumulated at 31/03/2025**	**Change/Credit during the period**	**As at 31/03/2026**
Related to Depreciation on Property, Plant & Equipment	19,36,928.00	1,20,548.00	20,57,476.00

Maheshwari Rajiv & Co. Chartered Accountants

32. Micro, Small and Medium Enterprises Development Act, 2006

In accordance with the Notification No. GSR 679 (E) dt. 04.09.2015, issued by the Ministry of Corporate affairs, certain disclosures are required to be made relating to Micro and Small Enterprises as defined under the Micro, small and Medium Development act 2006. The Company is in the process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is still not available, no disclosures have been made in the accounts.

33. The Following disclosure are made in accordance with AS 15 (Revised) pertaining to Defined Benefit Plans:- (Figures are in Actual Rupees)

Actuarial Section & Particulars	FY 2025-26 / As on 31-03-2026	FY 2024-25 / As on 31-03-2025
1. Table showing Changes in Present Value of Obligations:		
Present value of the obligation at the beginning of the period	36,89,819	27,01,334
Interest cost	2,58,287	1,95,847
Current service cost	6,33,993	7,48,010
Benefits paid (if any)	0	0
Actuarial (gain)/loss	(4,67,719)	44,628
Present value of the obligation at the end of the period	**41,14,380**	**36,89,819**
2. Expenses recognized in the statement of Profit and Loss:		
Interest cost	2,58,287	1,95,847
Current service cost	6,33,993	7,48,010
Expected return on plan asset	(0)	(0)
Net actuarial (gain)/loss recognized in the period	(4,67,719)	44,628
Expenses to be recognized in P&L	**4,24,561**	**9,88,485**

Maheshwari Rajiv & Co. Chartered Accountants

3. Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Discount rate	7.50 % per annum	7.00 % per annum
Salary Growth Rate	5.00 % per annum	5.00 % per annum
Mortality	IALM 2012-14	IALM 2012-14
Expected rate of return	0	0
Attrition / Withdrawal Rate (per Annum)	35.00% p.a.	35.00% p.a.

4. Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013) :

Current Liability (Short Term)*	12,52,649	12,44,722
Non Current Liability (Long Term)	28,61,731	24,45,097
Total Liability	**41,14,380**	**36,89,819**

(a) The Company has recognised gratuity liability for the first time during the year based on actuarial valuation.

(b) The impact of recognition of accumulated gratuity liability of Rs.36,89,819.00 pertaining to earlier periods (till 31.03.2025) has been adjusted in the Reserve and Surplus of the Company and provision of the current year of Rs.4,24,561.00 has been charged to current year's Statement of Profit and Loss."

(c) "Reserve and Surplus" and "Profit" for the year is lower by Rs.36,89,819.00 & Rs.4,24,561.00 respectively, on account of first-time recognition of gratuity liability based on actuarial valuation."

34.	**Related Party Disclosures as per Accounting Standard 18- As identified by the management and relied upon by the auditors:**		
a	Parties where control exist	:	**Marc Fintech Pvt. Ltd.**
b	Other parties with whom the company has entered into transactions during the period in the ordinary course of business at arm's length as per details given below	:	

Maheshwari Rajiv & Co. Chartered Accountants

Name of the related parties and description of relationship:

Sr No	Particulars	Name	Status
1	Associates	NIL	
2	Key Management Personnel (KMP)	Sh. Hitender Kumar Smt. Suman Rathee Sh. Norang Rai Loohach Sh. Rohit Kumar Ms. Chetna Sh. Vijay Kumar Sh. Ramesh Sah Sh. Paramvir Singh	(Managing Director) (Director) (Director) (Chief Financial officer) (Company Secretary) (Whole-Time Director) (Independent Director) (Independent Director)

Disclosure of Related Party Transactions :- (In Actual Rupees)

Particulars	TOTAL	Enterprise over which key Mgt Personnel have Significant Influence	Relative of Key Mgt Personnel	Key Mgt. Personnel	Closing Balance of related party as on 31.03.2026
Salary Paid:	89,40,000.00				
Sh. Hitender Kumar		-	-	34,20,000.00	(1,65,000.00)
Smt. Suman Rathee		-	-	34,20,000.00	2,85,000.00
Sh. Vijay Kumar		-	-	9,00,000.00	-
Sh. Rohit Kumar		-	-	6,00,000.00	50,000.00
Ms. Chetna		-	-	6,00,000.00	50,000.00
Rent Paid:	5,40,000.00				
Sh. Hitender Kumar		-	-	5,40,000.00	45,000.00
Director Sitting Fees :	2,80,000.00				
Sh. Ramesh Sah	-	-	-	1,40,000.00	1,98,000.00
Sh. Paramvir Singh				1,40,000.00	1,98,000.00

Maheshwari Rajiv & Co.
Chartered Accountants

In our opinion and according to the information and explanations given to us, the related party transactions have been made at the price which is reasonable having regard to prevailing market price at relevant time and these transactions are not prime fascia prejudicial to the interest of the company.

35. **Utilization of IPO Proceeds**

Particulars	As per Prospectus (Rs.)	Utilised up to Balance Sheet Date (Rs.)	Unutilised (Rs.)
Capital Expenditure	10,25,45,000.00	-	10,25,45,000.00
Working Capital	17,50,00,000.00	-	17,50,00,000.00
Repayment of Borrowings	-	-	-
General Corporate Purposes	2,37,28,000.00	-	2,37,28,000.00
Issue Expenses	4,00,00,000.00	3,23,41,120.00	76,58,880.00
Total	**34,12,73,000.00**	**3,23,41,120.00**	**30,89,31,880.00**

Further disclosure:

Pending utilisation, unutilised IPO proceeds amounting to Rs.30,89,31,880.00 have been temporarily invested in fixed deposits/current accounts/mutual funds in accordance with the objects of the issue and applicable regulatory requirements.

36. **Additional Disclosures.**

I. OTHER STATUTORY INFORMATION (Related to the Balance Sheet)

(i) The Company is having Immovable Property, And all the title deeds required are in the name of the Company.

(ii) The Company has not granted any loans or advances in the value of loans to Promoters, Directors, KMPs and the related Parties (as defined under Company Act, 2013), either severally or jointly with any other Person.

(iii) The Company is not having any project under Capital work in progress, therefore no agewise disclosure required under this Clause.

(iv) The Company is not having any Intangible assets under development, therefore no agewise disclosure required under this Clause.

(v) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(vi) The Company has not borrowed funds from Banks or Financial Institution on the basis of Security of the Current Assets, therefore no need to disclose any information under this Clause.

(vii) The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

(viii) The Company did not have any transaction with companies struck off under section 248 of the Companies Act,2013 or section 560 of the Companies Act,1956.

Maheshwari Rajiv & Co. Chartered Accountants

(ix) The Company has availed one secured loan from ICICI Bank Limited against vehicle financing for Bolero Car. The sanctioned loan amount is Rs.7,00,000/- and the outstanding closing balance as at year end is Rs.5,62,320/- The charge in respect of the said secured loan is yet to be created/registered with the Registrar of Companies (ROC).

(x) The Company did not have any number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017

(xi) During the year no scheme of the arrangements has been approved by the Competent Authority in terms of section 230 to 237 of the Companies Act,2013. Therefore no effect of such scheme of arrangements on the financial statements of the Company.

(xii) (A) The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(B) The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

II. OTHER STATUTORY INFORMATION (Related to the Profit and Loss)

(i) The Company does not have any transaction which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ii) The Company has covered under section 135 of the Companies Act, therefore the Company had made contribution towards Corporate Social Responsibility following discloser with regards to CSR Activities:-

<u>Corporate Social Responsibility (CSR)</u>	₹ in amount
(a) Amount required to be sent by the company during the year	12,19,940.00
(b) Amount of expenditure incurred	12,39,844.00
(c) Shortfall at the end of the year	NIL
(d) Total of previous years shortfall	NIL
(e) Reason for shortfall	NIL
(f) Nature of CSR activities	Social/ Health/Education

(g) Details of related party transactions, e.g. , contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard, - **<u>N.A</u>**

(h) Where a provision is made with respect to a liability incurred by entering into contractual obligation, the movements in the provision during the year should be shown separately. - **<u>N.A</u>**

Maheshwari Rajiv & Co. Chartered Accountants

(iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

For and on behalf of the Board
FOR: MARC TECHNOCRATS LTD.

For Maheshwari Rajiv & Co
Chartered Accountants
Firm's Registration No.: 007115N
Peer Review Certificate No. 015954

Maheshwari Rajiv & Co. Chartered Accountants

CA Vinesh Kumar Maheshwari
Partner
Membership No.: 098645
UDIN: 26098645HZVHLI2214

Place: Delhi
Date: 29/05/2026

Rohit Kumar
Chief Financial Officer
PAN: EIQPK3950K

Chetna
Company Secretary
ICSI M.NO: A69524

Hitender Kumar
Managing Director
DIN : 01661280

Marc Technocrats Limited Haryana

Suman Rathee
Director
DIN : 06441742

Marc Technocrats Limited

AN ISO 9001:2015 Certified Company

CIN: U74210HR2007PLC125245

Corp. Office: Marc House, Plot No. 2264, Sector -2, Behind: Sector-2 Police Station, Bahadurgarh, Haryana -124507
Website:- www.mtplonline.in, E-mail: mtplho@mtplonline.in, Phone: 01276-796960

Ref No ....

Date........................

May 29, 2026

To

The General Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

SYMBOL: MARC

Dear Sir/Madam

Sub.: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that **M/s. MAHESHWARI RAJIV & CO.,** Chartered Accountants (FRN: 007115N), Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2026

The aforesaid declaration is being furnished to the Stock Exchanges in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take this declaration on your records.

Yours sincerely,

For Marc Technocrats Limited

For Marc Technocrats Limited

Managing Director

Hitender Kumar
Managing Director
DIN:01661280

Marc Technocrats Limited

AN ISO 9001:2015 Certified Company

CIN: U74210HR2007PLC125245

Corp. Office: Marc House, Plot No. 2264, Sector -2, Behind: Sector-2 Police Station, Bahadurgarh, Haryana -124507
Website:- www. mtplonline.in, E-mail: mtplho@mtplonline.in, Phone: 01276-796960

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Marc Technocrats Limited
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	—
Date of Raising Funds	24-12-2025
Amount Raised (in Rs. Crores)	34,12,70,000/-
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	—
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	—
If Yes, Date of shareholder Approval	—
Explanation for the Deviation / Variation	No Comments
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No comments

OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object
1	Funding capital expenditure requirements for the purchase of equipment/machineries	NA	102545000	0	0	0
2	Funding the Working capital requirements	NA	175000000	0	0	0
3	General corporate purposes	NA	23728000	0	0	0
4	Issue Expense	NA	40000000	0	*40000000	0

*Total shares issued were 4579200 out of which 909600 were offer for sale and balance 3669600 was fresh issue. Actual total issue expenses incurred were Rs. 4.04 crore towards fresh issue and offers for sale. The amount of expenses for Rs. .80 crore attributable to offer for sale (constituting 19.86% of total expenses) has been recovered by the company from the selling shareholders.

For Marc Technocrats Limited

For Marc Technocrats Limited

Managing Director

Hitender Kumar
Managing Director
DIN: 01661280
Date: 29.05.2026

Maheshwari Rajiv & Co.
CHARTERED ACCOUNTANTS

Building No. 88,Ground Floor, Defence Enclave,
(Near Vijay Sales)
New Delhi-110092
E-Mail : mrajivc@gmail.com, info@camrcindia.com
Ph : 011-45235502 03 04
Website: camrcindia.com

CERTIFICATE FOR UTILIZATION OF FUND OF MARC TECHNOCRATS LIMITED

To,
Board of Directors,
Marc Technocrats Limited,
GF-48, Ground Floor, JMD Megapolis,
Sector-48, Sohna Road, Gurgaon, Haryana, India, 122018

(Amounts in Lakhs)

Sr. No.	Original Object	Original Allocation	Fund Utilized	Unutilized Fund
1	Funding capital expenditure requirements for the purchase of equipment/machineries	1025.45	0	1025.45
2	Funding the Working capital requirements	1750.00	0	1750.00
3	General corporate purposes	237.28	0	237.28
4	Issue Expense (Net of OFS related expenses recovered from existing shareholders)	400.00	323.41 *	76.59

Note: Amount unutilized is represented in the closing Bank and Fixed Deposit balance as on 31.03.2026 in the same proportion.

***Total shares issued were 4579200 out of which 909600 were offer for sale and balance 3669600 was fresh issue. Actual total issue expenses incurred were Rs.403.58 (Lakhs) towards fresh issue and offers for sale. The amount of expenses for Rs.80.17 (Lakhs) attributable to offer for sale (constituting 19.86% of total expenses) has been recovered by the company from the selling shareholders.**

FOR MAHESHWARI RAJIV & CO.
Chartered Accountants
ICAI Regn.No.007115N

Maheshwari Rajiv & Co. ★ Chartered Accountants ★

Vinesh Kumar Maheshwari
(Partner) M. No. 098645
Place: Delhi
Date: 29.05.2026

UDIN : 26098645RPZFRV1896