

16th July, 2018

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

Sub: Corrigendum to the Annual Report of the Company for F.Y. 2017-18

With reference to the captioned subject, you are requested to kindly note that on page number 40 of the Annual Report for F.Y. 2017-18, in the paragraph providing details of overall disbursement appearing under the heading "Operations" forming part of the Board's Report, it has been inadvertently mentioned as "The overall disbursement registered a growth of 19% at Rs. 31,659.1 Crores as compared to Rs. 26,706.3 Crores in the previous year" instead of "The overall disbursement registered a growth of 19% at Rs. 37,772.9 Crores as compared to Rs. 31,659.1 Crores in the previous year."

In this regard, we enclose a copy of the corrigendum proposed to be published in newspapers for your information and record. The revised Annual Report for the Financial Year 2017-18 is available on the Company's website at the web-link:

<http://www.mahindrafinance.com/annual-reports.aspx>

We sincerely regret the inconvenience caused in this regard.

Please take the same on record.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



**CORRIGENDUM TO THE ANNUAL REPORT FOR THE
FINANCIAL YEAR 2017-18**

Kindly refer to Page No. 40 of the Annual Report 2017-18 wherein the Company has provided the details of overall disbursement in the paragraph under the heading "Operations" forming part of the Board's Report.

In the said paragraph, it has been inadvertently mentioned as "The overall disbursement registered a growth of 19% at Rs. 31,659.1 Crores as compared to Rs. 26,706.3 Crores in the previous year" instead of "The overall disbursement registered a growth of 19% at Rs. 37,772.9 Crores as compared to Rs. 31,659.1 Crores in the previous year."

Accordingly, you are please requested to read the corrected figures as mentioned above.

The Annual Report 2017-18, with the corrected figures as aforesaid is available on the website of the Company at the web-link: <http://www.mahindrafinance.com/annual-reports.aspx>

Except for the correction of printing error as above, there is no change in the printed Annual Report for the Financial Year 2017-18.

The inconvenience caused in this regard is regretted.

For Mahindra & Mahindra Financial Services Limited

Sd/-

Arnavaz M. Pardiwalla

Company Secretary & Compliance Officer

Place: Mumbai

Date : 16th July, 2018

