

July 07, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Scrip Code: 543398

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex Bandra East,
Mumbai 400 051
Scrip Symbol: LATENTVIEW

Dear Sir/Madam,

Sub: Annual Report for the Financial Year 2025-26

Pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of our Annual Report for the Financial Year 2025-26 along with the Notice of the 20th Annual General Meeting of the Company, which is being circulated through electronic mode to the Members, who have registered their e-mail addresses with the Company/Depositories.

The following reports are also published on the Company's website:

Name of the Report	Website Link
Notice of the 20 th AGM	Click Here
Annual Report for FY 2025-26	Click Here

This is for your information and records.

Thanking you,

For Latent View Analytics Limited

PARTHASARA
THY
SRINIVASAN
Digitally signed by
PARTHASARATHY
SRINIVASAN
Date: 2026.07.07
18:31:10 +05'30'

P. Srinivasan

Company Secretary and Compliance Officer

Membership No. F11519

Latent View Analytics Limited

Unit 6, 7 & 8, 5th Floor, Neville Tower, Ramanujan IT City SEZ
Rajiv Gandhi Salai (OMR), Taramani, Chennai, Tamil Nadu 600113.

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Actionable Insights. Accurate Decisions.

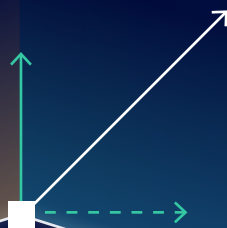
Latent View Analytics Limited
Annual Report 2025-26

As we reflect on another transformative year at LatentView, the pace of technological change continues to redefine how businesses compete, adapt, and grow. In an increasingly AI-driven world, organizations are moving beyond hindsight-based analytics toward intelligent systems that can anticipate outcomes, automate decisions, and unlock value at scale. As data becomes central to enterprise transformation, the demand for high-quality analytics, AI, and decision intelligence has never been greater.

LatentView's objective remains clear: to transform complex data into actionable insights that enable accurate decisions. We help clients uncover patterns, identify opportunities, and solve business challenges with precision and confidence. Increasingly, this journey is evolving beyond traditional analytics toward AI-led intelligence, enabling enterprises to make faster, smarter, and more informed decisions in an increasingly dynamic environment.

Our expertise spans industries including Consumer Packaged Goods (CPG) & Retail, Financial Services, Technology, and Industrials, sectors that are rapidly embracing data-driven transformation to improve commercial effectiveness, customer engagement, operational resilience, and business agility. By combining deep domain expertise with advanced analytics, data engineering, and AI capabilities, we continue to help clients turn complexity into measurable business outcomes.

Actionable insights. Accurate decisions.



This year marked several significant milestones in our journey. We strengthened our AI capabilities and expanded our ecosystem of partnerships to help enterprises modernize data foundations and accelerate innovation. Our growing partnership with Databricks, culminating in recognition as a Gold Partner, further enhanced our ability to scale AI and cloud-native transformation programs. At the same time, the thorough integration of Decision Point broadened our expertise in revenue growth management, data engineering, and AI-driven commercial intelligence, deepening our capabilities across consumer and retail analytics.

FY26 also marked an important financial milestone as we surpassed ₹1,000 crore in operational revenue, reaching ₹1,060 crore.

This achievement reflects the trust our clients place in us, the resilience of our operating model, and our disciplined approach to sustainable and profitable growth. Backed by a debt-free balance sheet and strong cash position, we remain well-equipped to pursue emerging opportunities while maintaining financial agility.

At the heart of our success are our people, the driving force behind LatentView. Through continuous upskilling, focused capability-building in AI, cloud, and analytics, and a culture rooted in experimentation and collaboration, we are building a future-ready workforce equipped to thrive in an evolving technology landscape. This unique combination of human ingenuity, deep domain expertise, and advanced analytics enables us to deliver not just technology solutions, but meaningful business impact.

As we look ahead, our focus remains unchanged: helping clients navigate complexity with confidence, unlocking new opportunities through data and AI, and creating lasting value for all stakeholders. Because when it comes to shaping better business outcomes, actionable insights remain the foundation of accurate decisions.



Actionable Insights • Accurate Decisions

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Inside the report

A glimpse of our journey

Forward looking statement

In this Annual Report, we present forward-looking statements to help investors understand our future prospects and make informed decisions. This report and other statements done periodically, whether written or verbal, reflect our management's expectations and assumptions about future events. We use terms like 'anticipate,' 'estimate,' 'expect,' 'project,' 'intend,' 'plan,' and 'believe' or similar ones to signal these forward-looking statements. Despite our efforts to base these statements on reasonable assumptions, we cannot assure that they will materialize. The actual outcomes may differ significantly due to various risks, uncertainties, and incorrect assumptions. Therefore, investors should be cautious and consider these factors. We are not obligated to update any forward-looking statements in response to new information, future events, or otherwise.

Success Stories



Saved around \$30 million through assembly line diagnostics



Improved service level accuracy by 30%



Increased demand forecasting accuracy by 21%

[VIEW ALL CASE STUDIES →](#)



Optimizing AI Adoption Across the Industrial Value Chain

In this article, Srikanth Padmanabhan, Former EVP, President Engine Business, Cummins Inc and Venkat Viswanathan, Founder & Chairperson, LatentView Analytics, outline a practical view of turning AI into measurable business impact.

Venkat Viswanathan
Founder & Chairperson,
LatentView Analytics

Srikanth Padmanabhan
Former EVP, President Engine Business,
Cummins Inc

[READ MORE](#)

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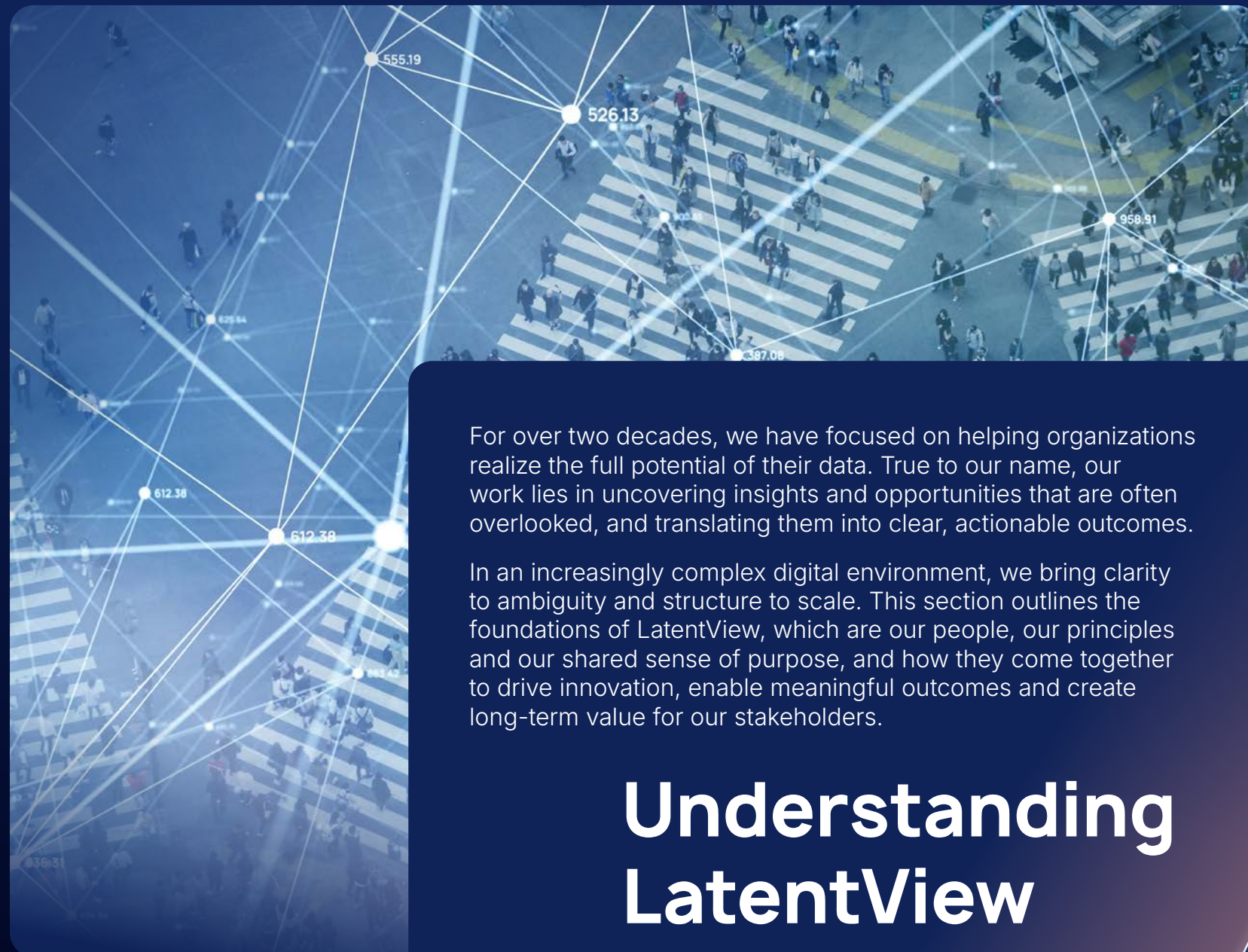
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For over two decades, we have focused on helping organizations realize the full potential of their data. True to our name, our work lies in uncovering insights and opportunities that are often overlooked, and translating them into clear, actionable outcomes.

In an increasingly complex digital environment, we bring clarity to ambiguity and structure to scale. This section outlines the foundations of LatentView, which are our people, our principles and our shared sense of purpose, and how they come together to drive innovation, enable meaningful outcomes and create long-term value for our stakeholders.

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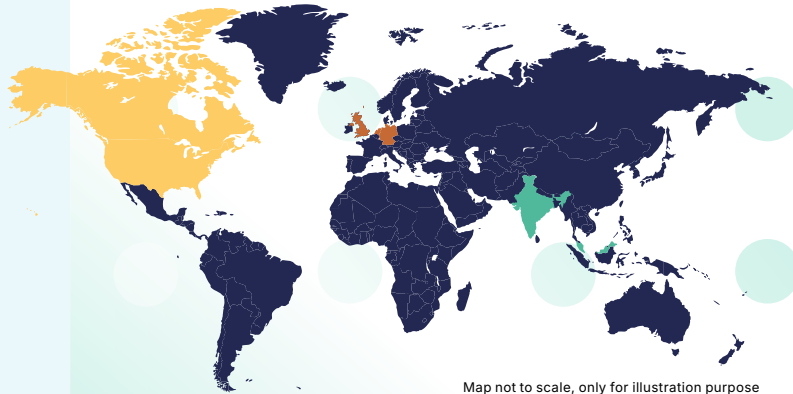
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Understanding LatentView > At a glance



Map not to scale, only for illustration purpose



Presence (offices)

		US	3
		Germany	1
		Netherlands	1
Chennai	2	Singapore	1
Gurugram	2	Canada	1
Bangalore	1	UK	1

Transforming data into impact, at scale

Established in 2006, LatentView has grown into a trusted analytics partner for some of the world's most recognized enterprises. With over two decades of experience, our journey reflects a consistent commitment to helping businesses adapt, evolve and lead in an increasingly digital world. Over the years, we have built enduring relationships with more than 50 Fortune 500 clients across industries.

At its core, LatentView is driven by a clear and enduring purpose: to inspire and enable enterprises to excel in the digital age. By harnessing data and analytics, we empower organizations to make smarter decisions at scale. From anticipating market shifts and uncovering emerging trends to enhancing customer engagement, strengthening risk management and identifying new avenues for growth, we play a pivotal role in translating data into meaningful business outcomes.

Our cross-functional teams combine domain expertise with deep analytical capabilities to deliver measurable impact. Across Technology, Industrials, Financial Services, CPG and Retail, we help organizations move from insight to execution, faster and with greater confidence. Through strategic engagements, we drive competitive advantage using predictive modeling, simulation, risk analytics and prescriptive decisioning, turning complex data into clear, actionable outcomes.

CONTINUED MOMENTUM

In FY25, we crossed the \$100 million revenue milestone, reflecting our disciplined focus on sustainable, profitable growth. Since our IPO, we have delivered strong growth in revenue and profitability, underscoring the resilience of our business model and execution strength. In FY26, our revenue grew to \$120 million, further strengthening our growth trajectory and reinforcing our commitment to consistent, high-quality performance.

Delivering intelligent outcomes

As an integrated analytics partner, we deliver consulting-led, technology-enabled solutions across the data value chain, from strategy to execution:



Business consulting



Data engineering



Business analytics



Generative AI-readiness



Digital solutions across:

Marketing analytics

Customer analytics

HR analytics

Supply chain analytics

Finance & risk analytics

Whether optimizing marketing investments, forecasting demand in dynamic environments or maximizing customer lifetime value, we combine analytical rigor with a deep understanding of business context to solve complex challenges and drive meaningful outcomes.

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1st

Pure-play data analytics
company listed on NSE
and BSE since 2021

10

Global subsidiaries across
4 continents: North
America, Europe, APAC
and LATAM

13

Offices worldwide,
representing our
global footprint

45

Net Promoter Score
(NPS) from the Voice of
Customer survey



8.4/10

Client
recommendation score

88%

Clients are satisfied or
very satisfied with our
partnership

553+

High-impact solutions
delivered in FY26

1,800+

Analytics professionals
power our global operations

2 decades

Of enabling data-led
business transformation

77+

Global blue-chip brands
trust our solutions

~₹5,200 crore

Market capitalization
(As on March 31, 2026)

53

Fortune 500 companies
partner with us

A glimpse of our scale and strength



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With people and purpose as our backbone

We live by a simple rule. At LatentView, people come first, along with:



Happiness



Trust



Autonomy



Diversity & inclusion



Equity, equality and collaboration



Help clients win by creating holistic and sustainable impact powered by data



Become a talent magnet by empowering employees through a culture of fun, collaboration and learning



Drive excellence through thought leadership by ingraining innovation and insight into our DNA

Cultural Values

Mission

Vision

Inspire and transform businesses to excel in the digital world by harnessing the power of data and analytics



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Steps that shaped our story

Over nearly two decades, we have evolved from an ambitious start-up into a globally trusted analytics partner to some of the world's most recognized brands. Each milestone reflects more than progress; it marks our continued pursuit of turning data into decisive, measurable impact.

2006

Founded by Pramod and Venkat

2007

Entered the United States market through our material subsidiary

2009

Earned our first spot on the Deloitte Fast 50 ranking

2010

Onboarded our first U.S. client – Microsoft

2013

Launched a new global delivery center in Chennai

Expanded into Europe

Appointed Gopi K. as CEO

2018

Honored with NASSCOM's AI Game Changer Award

2017

Won 'Analytics Solution Provider of the Year' by Frost & Sullivan

Inaugurated our Bengaluru global delivery center

2016

Featured in Deloitte's Technology Fast 500 Asia Pacific list

2022

Launched 'ConnectedView' – our proprietary supply chain solution

Formed the LatentView Advisory Council

Surpassed 1,000 team members' mark

2023

Sharpened focus on value-driven business solutions

Rolled out Generative AI capabilities

2019

Recognized as a 'Strong Performer' in The Forrester Wave: Customer Analytics Services Providers

Rajan Sethurman appointed as CEO

2021

Achieved historic IPO with 338x oversubscription

Became India's first pure-play analytics company to be listed on BSE and NSE

2026

Delivered \$120 million in annual revenue with 1,800+ team strength, achieved 93.44% growth in Financial Services segment

2025

Crossed \$100 million in annual revenue with 1,600+ team strength

2024

Acquired Decision Point to strengthen our revenue growth and GenAI solutions in CPG

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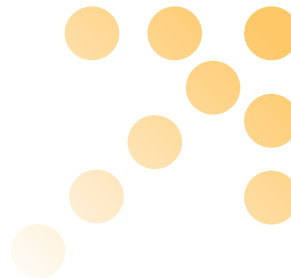
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Building depth through integration

In FY26, we further strengthened the integration of Decision Point (DP), translating strategic alignment into stronger business momentum and expanded market impact. The partnership continued to enhance our Revenue Growth Management (RGM) capabilities and deepen our presence in the Consumer Packaged Goods (CPG) vertical, while also broadening our global footprint across key markets. Backed by strong performance, the integration has enabled us to deliver more scalable, insight-led solutions and create greater value for clients through a more unified and differentiated offering.

STRENGTH IN PERFORMANCE

Decision Point (DP) continues to operate independently under the LatentView umbrella with its existing leadership, while contributing meaningfully to our consolidated performance. Its strengths in IP-led analytics, digital transformation, Generative AI and Revenue Growth Management (RGM), including pricing, promotions and assortment planning, have strengthened our CPG offerings and expanded value creation opportunities across clients. DP's differentiated project mix and seasonal revenue cadence also complement and diversify our service portfolio.



POWERED BY SYNERGIES

Deeper RGM Expertise

Expanded capabilities across pricing, promotions and margin optimization have further strengthened our leadership in the CPG sector.

Accelerated GenAI Capabilities

DP's Beagle platform has enhanced our Generative AI offerings with conversational, real-time business intelligence powered by NLP.

Expanded Global Presence

DP's footprint in Latin America and growing presence across North America and Europe continue to strengthen our global reach.

Broader Analytics Offerings

The integration has expanded our capabilities across supply chain analytics, R&D innovation, and ConnectedView solutions, enabling more end-to-end value creation.

Seamless Integration

Strong cultural and operational alignment has enabled smooth collaboration and scalable execution across teams.

Meaningful Financial Contribution

DP has contributed positively to our topline growth, reinforcing overall business momentum.

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FY26 marked another year of strategic progress for LatentView as we strengthened our capabilities, scaled our global presence and expanded the impact of our solutions portfolio. As enterprises increasingly seek AI-led, insight-driven transformation, we continue to help clients navigate complexity through data-centric decision-making. The deeper integration of Decision Point further enhanced our expertise in IP-led analytics and Revenue Growth Management, particularly within the CPG sector, making our offerings more comprehensive, differentiated, and outcome-oriented. Together, we are enabling clients to move beyond transformation initiatives toward sustained, measurable business value.

Recognized as a Strong Performer in The Forrester Wave™

Marketing Measurement and Optimization Services, Q1 2026, we continue to engineer lasting transformation, connecting strategy, data, AI, and business outcomes across every engagement.



CONSULTING: CONNECTING STRATEGY TO SCALE

We turn complexity into clarity. Our consulting services blend data science, business expertise, and industry foresight to deliver practical, scalable analytics strategies. Through tailored roadmaps, including Connected Business Planning frameworks with RGM and Demand Forecasting engines, we help organization make data work harder and smarter.

We enable clients to:

Identify strategic challenges and opportunities through industry trend analysis

Design and implement analytics-led transformation journeys

Align AI and data strategies with core business objectives

Build scalable pricing, promotion, and demand planning capabilities



BUSINESS ANALYTICS & INSIGHTS: INTELLIGENCE IN ACTION

Our business intelligence solutions transform raw data into decisive action. Leveraging descriptive, diagnostic, predictive, and prescriptive analytics, including our proprietary integrated framework combining MMM, MTA, incrementality testing, and brand health surveys, we empower enterprises to harness insights across the value chain. Recognized by Forrester for marketing measurement and optimization excellence.

Our capabilities include:

Marketing Mix Modeling (MMM) with Bayesian and classical methods

Multi-Touch Attribution (MTA) with Markov chains, Shapley value, deep learning

Budget optimization and scenario planning via BeagleGPT

Full-funnel measurement from awareness through to ROI



DATA MODERNIZATION: BUILDING THE MODERN ENTERPRISE

Legacy data frameworks can hinder agility. Our data modernization services create resilient, scalable, and future-ready data foundations, from LASeR's E2E data ingestion and integration platform to cloud native engineering on Azure, AWS, and Google Cloud. We unlock enterprise value and accelerate speed-to-insight across global operations.

Key focus areas:

Business-first approach to data transformation with LASeR platform

Enterprise-wide data harmonization and democratization

Adoption of scalable, modern cloud data architectures

Automated data pipelines with quality monitoring and alerting



ADVANCED ANALYTICS & AI: TURNING INSIGHT INTO ADVANTAGE

We embed AI at the core of our clients' decision-making. Our advanced analytics and AI solutions, including BeagleGPT (our GenAI-powered insights and scenario planning platform), AI-powered quality engines, geospatial AI, and conversational intelligence, forecast trends, detect anomalies, and enable faster go-to-market strategies. Used by globally leading consumer brands, and 10+ Fortune 500 companies.

Our expanded AI capabilities empower clients to:

Predict consumer trends and market shifts with BeagleGPT

Forecast outcomes and preempt disruptions using AI/ML

Automate insights generation across enterprise functions

Deploy GenAI agents for legal, quality, and merchant operations

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Turning data into direction



CUSTOMER ANALYTICS: TAILORED EXPERIENCES AT SCALE

Understanding customers requires both insight and precision. Our customer analytics uncover behavioral patterns that help brands deliver personalized, data-driven engagement across every touchpoint. With Decision Point's proprietary frameworks, we provide deeper visibility into purchase motivations and customer lifetime value.

Key offerings

- Behavioral segmentation
- Customer lifetime value (CLTV) analysis
- Cross-sell and upsell strategy
- Loyalty enhancement and personalized recommendations



MARKETING ANALYTICS: PRECISION THAT DRIVES RESULTS

In a fragmented marketplace, marketers need intelligence, not just intuition. Our marketing analytics connect strategy to spend, optimizing campaign performance through ROI measurement and AI-driven personalization for faster, smarter go-to-market decisions.

Key offerings

- Campaign design and performance optimization
- Brand and competitive positioning analytics
- Personalization strategy and attribution modeling
- Marketing ROI and spend effectiveness analysis



SUPPLY CHAIN ANALYTICS: EFFICIENCY ACROSS THE VALUE CHAIN

Modern supply chains demand agility and visibility. Our analytics solutions improve planning accuracy, optimize inventory, and reduce inefficiencies through advanced demand forecasting and real-time operational insights.

Key offerings

- Demand forecasting and inventory optimization
- Sourcing and replenishment strategies
- Supply network performance metrics
- Scenario planning and anomaly detection



FINANCE & RISK ANALYTICS: CONFIDENCE IN EVERY DECISION

In today's volatile environment, financial clarity is critical. Our finance and risk analytics help organizations monitor performance, detect anomalies, and mitigate risk using predictive modeling and forensic analytics.

Key offerings

- Portfolio performance analytics
- Collection efficiency tracking
- Counterfeit detection and fraud analytics



HR ANALYTICS: DRIVING SMARTER PEOPLE STRATEGIES

People power transformation. Our HR analytics enable organizations to attract, retain, and develop talent through predictive insights that strengthen workforce strategy, engagement, and growth.

Key offerings

- Talent acquisition and workforce planning
- Employee retention modeling
- Performance evaluation and compensation optimization

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Driving data-led transformation across sectors

In a world shaped by rapid digital transformation, data has become the foundation of competitive advantage. At LatentView, we combine deep sector expertise with advanced analytics to help businesses anticipate change, personalize experiences, optimize operations, and drive sustainable growth.

Our strengthened capabilities, expanded talent base, and domain-led approach enable us to deliver contextualized solutions across Technology, Industrials, Financial Services, CPG & Retail, Media & Entertainment, and beyond. By translating data into actionable intelligence, we help clients create measurable business impact and build future-ready enterprises.

Industry-leading organizations trust our solutions across four strategic verticals



Technology

- One of the world's largest telecom company by revenue and mobile network
- Leading US-based software player
- Major American mobility-as-a-service company
- Fortune 500 search engine technology leader

Industrials

- American multinational automobiles corporation
- One of the fastest growing building products distributor in the US
- American multinational engaged in distribution of food products

CPG and Retail

- Globally leading beverage brand
- Leading Mexican multinational food company
- Leading US convenience retailer
- Global beverage and snack manufacturer

Financial Services

- Leading mutual benefit corporation and health plan based in the US
- Turnkey asset management firm
- American cryptocurrency exchange
- Global fintech and payment processor

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TECHNOLOGY: ENABLING NEXT-GENERATION EXPERIENCES AND INNOVATION

Technology remains at the heart of the global digital economy. At LatentView, we partner with some of the world's leading technology companies, from global software enterprises and mobility innovators to digital-native disruptors. Our solutions help clients strengthen customer engagement, improve retention, optimize marketing performance, and accelerate innovation in an increasingly AI-driven landscape. Leveraging proprietary accelerators such as DARE, InsightOps, Cloud Pulse, Synapse, and OneAgent, we enable enterprises to unlock greater value from their data, operations, and customer ecosystems.

Revenue contribution (%)

FY26	61	▲ 12% YoY
FY25	68	▲ 33% YoY



How we create value

Decode customer behavior through advanced analytics to improve retention and product stickiness

Enhance marketing efficiency and ROI with campaign analytics and budget optimization; For a global technology leader, our AI-powered messaging assistant delivered over 90% time savings, generated more than US\$10 million in cost savings, increased sales by 25%, and reached over 170 million devices

Enable faster, scalable decision-making through end-to-end analytics implementation; Our ARIA framework empowers business leaders to generate executive-ready dashboards, insights, and reports in minutes through natural language interactions, significantly accelerating time-to-decision

Build resilient, cloud-native data architectures that accelerate AI-led transformation; Solutions such as Cloud Pulse optimize cloud infrastructure performance and costs, while Observe Mate and related AI-driven platforms strengthen observability, governance, and operational efficiency

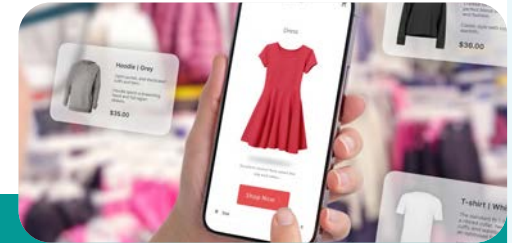
Drive intelligent customer and persona understanding through Generative AI. For a leading technology client, our LLM-powered persona classification framework reclassified over 450,000 contacts, resulting in a 44% increase in core persona identification and a 197% increase in CXO-level persona coverage, enabling more targeted engagement and improved marketing ROI

CPG AND RETAIL: PRECISION ANALYTICS FOR MARKET LEADERSHIP

CPG and Retail brands are navigating rapidly evolving consumer expectations, inflationary pressures, and increasing omni-channel complexity. As e-commerce and direct-to-consumer models reshape the market, agility, personalization, and precision have become critical growth drivers. With Decision Point's Revenue Growth Management (RGM) expertise combined with our deep analytics capabilities, we help brands optimize every stage of the value chain, from product innovation to consumer loyalty. Our AI-powered solutions, including AURA, a Retail Media optimization platform, enable brands and retailers to improve campaign effectiveness, enhance measurement transparency, and accelerate profitable growth in an increasingly digital marketplace.

Revenue contribution (%)

FY26	18	▲ 51% YoY
FY25	15	▲ 34% YoY



Where we make a difference

Accelerate go-to-market success through AI-powered experimentation

Optimize pricing and promotions to improve conversion and margins; for a leading convenience retailer, automated retail media measurement and optimization drove a 32% increase in sales lift from Retail Media Network (RMN) promotions

Strengthen supply chain efficiency to enhance availability and reduce lost sales

Enable smarter omni-channel execution with predictive analytics and shopper intelligence; AURA leverages AI-driven campaign optimization and transparent measurement to improve return on advertising spend (ROAS) by 30-50%, helping brands maximize media effectiveness across channels

Refine product assortment, channel strategy, and media spend for profitable growth

Drive operational efficiency and governance through AI-powered automation. For leading marketplace and food delivery clients, we deployed self-service AI agents for tax analytics and audit dispute resolution, automated reconciliation engines for compliance management, and AI governance frameworks that continuously evaluate and safeguard enterprise AI agents for accuracy, reliability, and production-grade performance

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FINANCIAL SERVICES: BUILDING RESILIENT BFSI ENTERPRISES THROUGH DATA AND TRUST

In the rapidly evolving BFSI landscape, we partner with leading banks, fintechs, payment platforms, cryptocurrency exchanges, insurers, and asset managers to drive data-led transformation. Through deep domain expertise we help clients strengthen customer engagement, manage risk, enhance compliance, and unlock sustainable growth. Our AI and advanced analytics solutions enable clients to modernize decision-making, strengthen fraud prevention, improve forecasting accuracy, and automate critical business processes across the financial services value chain.

Revenue contribution (%)

FY26	15	▲ 93% YoY
FY25	10	▲ 25% YoY



How we create value

Sales and marketing analytics for acquisition, retention, segmentation, lead scoring, and marketing ROI; for a global payments leader, we automated marketing performance reporting, reducing analyst effort by 90% while accelerating access to actionable insights

Risk and compliance solutions including fraud detection, governance, provisioning, and anti-financial crime analytics; our machine learning-based fraud and underwriting models improved fraud detection precision by 57% and increased automated decisioning rates by approximately 50%, helping clients reduce losses and enhance operational efficiency

Investment management analytics focused on investor experience, advisor intelligence, and operational resilience

Payments and remittance analytics spanning pricing, loyalty, fraud prevention, servicing, and portfolio optimization; advanced portfolio intelligence solutions enabled proactive risk management and helped protect an estimated US\$3 million in revenue for a fintech client

Insurance analytics for demand forecasting, claims management, member loyalty, and preventive care; AI-powered knowledge management and analytics modernization initiatives have transformed operational efficiency, delivering faster insights, greater reliability, and scalable decision support

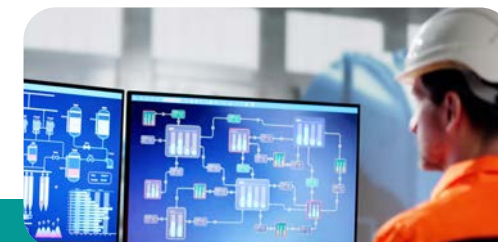
Financial forecasting and risk management solutions that improve reserve planning and regulatory compliance. For a leading payments company, our next-generation Expected Credit Loss (ECL) forecasting model reduced forecast deviation from 42% to approximately 3%, while lowering execution time by 80% and infrastructure costs by nearly 98%

INDUSTRIALS: ENGINEERING SMARTER MANUFACTURING THROUGH DATA

The industrial sector is being reshaped by digital modernization and AI-driven operations. At LatentView, we partner with manufacturers, automotive leaders, chemical companies, and energy enterprises to streamline operations, improve efficiency, and accelerate large-scale transformation. By combining deep domain expertise with advanced analytics, we help businesses build resilient, future-ready operations. Our capabilities increasingly extend beyond traditional analytics into agentic AI and enterprise-scale machine learning, enabling organizations to automate complex processes, strengthen governance, and accelerate data-driven transformation.

Revenue contribution (%)

FY26	6	▲ 8% YoY
FY25	7	▲ 34% YoY



What we deliver

Predictive maintenance powered by machine and IoT data

Demand and supply chain forecasting with inventory and supplier visibility optimization

Connected vehicle analytics to enhance product innovation and cost efficiency

Customer and marketing analytics to drive proactive engagement and revenue growth

Scalable data architecture and engineering for enterprise-wide advanced analytics; for a leading global automotive components manufacturer, we developed Agentic EDM, an autonomous enterprise data modeling framework that automates schema generation, governance, documentation, and deployment, accelerating data modernization at scale

Enterprise AI and MLOps capabilities that industrialize the machine learning lifecycle, from deployment and governance to monitoring and operationalization. For a leading North American food distributor, our Enterprise MLOps framework enables reliable, production-grade AI through automated lifecycle management and governance controls

Agentic AI-powered transformation that moves beyond content generation to autonomous execution and platform-aware reasoning, helping organizations accelerate modernization while maintaining governance and scalability

Proven delivery across global automotive manufacturers and suppliers, building-products distributors, food distribution networks, and energy and infrastructure enterprises, reinforcing our ability to scale AI-led transformation across complex industrial environments

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TRANSFORMING CPG AND RETAIL ECOSYSTEMS

1

Multi-market RGM transformation for a global food & beverage leader

Renewed strategic RGM engagement to enhance a multi-market integrated platform for revenue growth.

Enabled automated simulations and prescriptive recommendations, driving net revenue uplift across markets.

Co-developed a GenAI-powered interface to democratize RGM insights and accelerate business decision-making.

2

End-to-end AI-led RGM transformation for a leading B2B food manufacturer

Led an always-on, AI-infused RGM transformation across promotion, pricing, and portfolio levers.

Productionised analytics through automated data pipelines and simulation tools.

Built a GenAI-powered Insights 360 RGM Hub delivering automated insights, alerts, and action-oriented nudges.

3

Global marketing intelligence for a leading beverage company

Partnered with Global Marketing Services teams to deliver deep-dive performance insights across markets.

Enabled sharper brand strategies and faster responses to evolving competitive dynamics.

4

RGM Center of Excellence for a global FMCG home care business

Delivered scalable cross-lever RGM analytics to strengthen pricing, portfolio, and competitive positioning.

Supported pack-price optimization and shopper-centric growth strategies across markets.

5

End-to-end pricing optimization for a leading North American bakery player

Established enterprise-wide pricing frameworks supported by elasticity modelling and competitive benchmarking.

Developed simulation and scenario-planning tools to enable data-driven commercial decisions.

6

AI-enabled business performance cockpit for a global cereal & snack manufacturer

Built an integrated KPI cockpit spanning Sales, RGM, Supply Chain, and operations.

Enhanced accessibility through an AI-powered conversational interface, accelerating insight-led decisions at scale.

7

Global RGM playbook rollout for a leading health & nutrition F&B company

Supported deployment of a scalable yet market-adaptable RGM playbook across geographies.

Enabled insights across pricing, mix, assortment, and OBPPC to strengthen commercial capabilities.

8

Enterprise data platform operations for a leading packaging manufacturer

Delivered end-to-end data platform support across Sales, Operations, Enablement, and International Business.

Enabled operational excellence, governance, and platform modernization, supporting the client's broader data and AI transformation journey.



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Powering the next era of innovation with Gen AI

At LatentView, we see Generative AI as more than a technological shift; it is reshaping how businesses innovate, engage, and grow. By combining actionable insights with responsible AI adoption, we help enterprises unlock tangible business value. Together with Decision Point, we have deepened our solution capabilities, enabling clients to maximize the impact of their AI investments with greater precision and scale.



RESPONSIBLE GEN AI. REAL BUSINESS IMPACT.

Our Gen AI practice helps enterprises adopt AI responsibly, strategically, and at scale. Beyond technical implementation, we enable meaningful business transformation while aligning with ethical, regulatory, and operational priorities.

EXPERTISE ACROSS LEADING GEN AI PLATFORMS

With deep capabilities across platforms such as Databricks DBRX, Microsoft Azure, OpenAI, Mistral AI, and custom copilots, we build tailored AI solutions that accelerate innovation, elevate customer experiences, and enhance decision intelligence.

PROPRIETARY ACCELERATORS. FASTER TIME TO VALUE.

Our suite of proprietary Gen AI accelerators, including LASeR, InsightsIQ, AI PenPal, MarketLens, and InsightLens, helps clients move rapidly from concept to measurable outcomes. Designed to be scalable and customizable, these tools deliver quick wins and accelerate enterprise-wide AI adoption.



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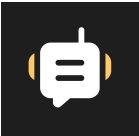
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TURNING INTELLIGENT POSSIBILITIES INTO BUSINESS IMPACT

Generative AI is no longer emerging technology; it is redefining how enterprises make decisions, personalize experiences, and build intelligent workflows. At LatentView, we are translating this shift into measurable business outcomes through a suite of purpose-built Gen AI solutions. Designed for specific enterprise use cases, each solution helps clients accelerate innovation, improve efficiency, and unlock scalable value.

1 LAsER TURNING ENTERPRISE- KNOWLEDGE INTO INTELLIGENT DISCOVERY Powered by GPT and Microsoft Azure OpenAI, LAsER is an enterprise search solution that enables rapid, context-aware knowledge retrieval, helping teams spend less time searching and more time driving execution. Application Enterprise-wide	2 AI PENPAL THE FUTURE OF INTELLIGENT SALES ENGAGEMENT Powered by OpenAI, AI PenPal is a conversational interface designed for sales and marketing teams, enabling intuitive customer engagement, personalized interactions, and higher conversion outcomes. Sales and marketing	3 MARKET LENS TURNING CUSTOMER INSIGHTS INTO CAMPAIGN IMPACT A GPT-powered persona builder that leverages behavioral and transactional data to enable hyper-personalized marketing, sharper audience segmentation, and more precise, high-impact campaigns. Sales and marketing	4 SALLY CHATBOT TRANSFORMING SUPPORT INTO EXPERIENCE Sally is a GenAI-powered chatbot that delivers seamless, human-like support across channels, improving responsiveness, enhancing customer experiences, and reducing operational effort at scale. Enterprise-wide	5 BEAGLEGPT DECODING INDIVIDUAL BEHAVIOR A persona-driven insight engine designed for hyper-personalization at scale, BeagleGPT delivers granular intelligence that enables differentiated customer experiences, products, and services. Enterprise-wide	6 HUBBLE PRECISION- LED REVENUE GROWTH An AI-enabled Revenue Growth Management platform, Hubble unifies diverse data sources to uncover growth opportunities, optimize decision-making, and maximize value creation. Enterprise-wide



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GENAI SOLUTIONS INTEGRATED IN FY26

Generative AI continued to be a key catalyst in FY26, enabling organizations to enhance operational efficiency, optimize costs, automate decision-making, and unlock new levels of business intelligence. Through a portfolio of AI-powered platforms and intelligent agents, LatentView delivered scalable solutions that transformed data management, analytics, cloud operations, and audience intelligence, creating measurable business value across functions.



1

CLOUD PULSE: AI-POWERED CLOUD COST OPTIMIZATION

Cloud Pulse is an AI-driven cloud optimization platform that analyzes performance telemetry and recommends optimal cluster configurations and node sizing to improve resource utilization and reduce cloud costs. Designed initially for Databricks environments, the solution can be extended across cloud platforms.

Key outcomes

- Optimized 67% of Databricks jobs within a global SaaS provider's marketing analytics environment
- Achieved 38% reduction in annual DBU consumption
- Delivered 28–30% projected annual cloud cost savings
- Reduced manual cluster tuning effort by 80%
- Automated telemetry monitoring and AI-based infrastructure recommendations across cybersecurity workloads

2

API DATA ENABLEMENT: BUILDING AN AI-READY DATA FOUNDATION

The API Data Enablement initiative modernized social analytics by replacing manual, spreadsheet-based processes with a centralized, API-driven data ecosystem. The platform unified data from major social media channels and established a trusted, scalable foundation for reporting and AI-powered analytics.

Key outcomes

- Integrated data from TikTok, Meta, YouTube, Snapchat, and LinkedIn into a centralized platform
- Eliminated manual Excel refresh workflows, saving approximately one day per week in operational effort
- Generated nearly US\$1 million in annual cost savings by reducing reliance on external data services
- Enabled scalable dashboards and AI-driven analytics through a single source of truth for social data

3

ARIA: CONVERSATIONAL BUSINESS INTELLIGENCE PLATFORM

ARIA is an AI-powered business intelligence platform that enables users to generate charts, dashboards, and insights through natural language interactions. By combining Snowflake Cortex Analyst with intelligent visualization capabilities, ARIA significantly reduces manual reporting effort while accelerating access to insights.

Key outcomes

- Enabled users to create dashboards and visualizations using natural language queries.
- Reduced analytics teams' non-value-added effort by 20%.
- Improved report generation speed by 30% through automated insight creation and enhanced data pipelines.
- Incorporated data masking and governance controls to ensure secure AI adoption.

4

AGENT ATLAS: AI-DRIVEN AUDIENCE PERSONA INTELLIGENCE

Agent Atlas leverages large language models to classify and enrich audience personas by interpreting highly variable job-title data. By replacing rule-based approaches with semantic AI understanding, the platform delivers more accurate audience segmentation and targeting at scale.

Key outcomes

- Reduced unprioritized audience segments by approximately 50%
- Achieved a 2x increase in CV5 persona coverage
- Improved practitioner persona identification by approximately 15%
- Enhanced marketing precision through scalable, AI-powered audience enrichment and classification

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OUR MARKET-FACING AI SOLUTIONS

1

Velocity AI – Rapid Prototyping Engine

A zero-risk, 45-day prototyping framework that enables enterprises to validate AI use cases through functional, synthetic-data-backed prototypes before committing to full-scale deployment.

2

Metric Mind

An AI-powered conversational analytics assistant that simplifies dashboard navigation, delivers real-time business metrics, and automatically generates insights, charts, and reports from complex data environments.

3

On-Call AI Management

A multi-agent observability platform that proactively monitors data ecosystems, diagnoses pipeline failures, predicts SLA risks, and recommends remediation actions to improve operational resilience.

4

Payments-to-Invoice Matcher

An intelligent finance operations agent that automates invoice reconciliation by extracting information from unstructured customer communications and matching it with financial records, reducing manual effort and errors.

5

Regional Campaign Decision Engine

An AI-driven decision support platform that optimizes campaign planning, audience targeting, measurement frameworks, and marketing investments to improve regional growth outcomes.

6

Autonomous Bug Resolution Engine

An intelligent engineering support solution that automates ticket triaging, duplicate detection, root-cause identification, and remediation recommendations across complex product ecosystems.

7

Autonomous Market Intelligence Engine

A multi-agent research platform that automates market intelligence gathering, validation, analysis, and report generation, enabling faster and more reliable business insights.

8

Migration Agent

An AI-guided modernization accelerator that automates the migration of legacy scripts, applications, and data pipelines to modern platforms, reducing effort and implementation risk.

9

Deprecation Agent

An intelligent lifecycle management solution that automates the retirement of legacy systems while ensuring governance, compliance, and data-retention requirements are maintained.



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FY26 impact at a glance

38%

Reduction in cloud
resource consumption

US \$1 million

Annual cost savings from
automated data enablement

30%

Faster report generation through
AI-powered BI

50%

Reduction in unprioritized
audience segments

80%

Decrease in manual cloud
optimization effort

AGENTIC AI: TRANSFORMING ENTERPRISE OPERATIONS THROUGH AUTONOMOUS INTELLIGENCE

FY25 marked a significant step forward in our Agentic AI journey, with autonomous AI agents moving beyond content generation to independently reason, execute, and optimize complex business workflows. From intelligent data engineering and observability to customer service automation and enterprise governance, our Agentic AI portfolio is helping clients unlock greater efficiency, agility, and business value.

During the year, we delivered 7 production-grade Agentic AI deployments across 3+ Fortune 500 clients, supported by a growing portfolio of proprietary accelerators and reusable enterprise assets. Key innovations included autonomous ETL orchestration, AI-driven data modeling, code migration accelerators, knowledge intelligence platforms, merchant support agents, and data governance solutions.

Business impact at a glance

- 33% reduction in support tickets through a AI-powered merchant service agent
- 40% reduction in data pipeline failures through autonomous lineage and observability capabilities
- 95%+ AI response precision across enterprise support use cases
- \$700K+ business value delivered through AI-driven market and competitive intelligence
- \$200K in additional client investments secured through AI innovation initiatives
- Metadata discovery accelerated from hours to seconds, improving enterprise data trust and productivity

Flagship solutions such as Gyanee, our AI-powered brand intelligence platform, and Tillie, an enterprise merchant support agent, demonstrated the ability of Agentic AI to combine advanced reasoning, automation, and governance to solve high-value business challenges. At the same time, solutions such as MetaAgent and Infra TTL Agent strengthened enterprise data management by automating lineage discovery, compliance monitoring, and lifecycle governance.

As organizations increasingly adopt autonomous AI systems, our investments in Agentic AI capabilities, proprietary intellectual property, and enterprise-scale deployment frameworks position us to lead the next wave of AI-driven transformation.



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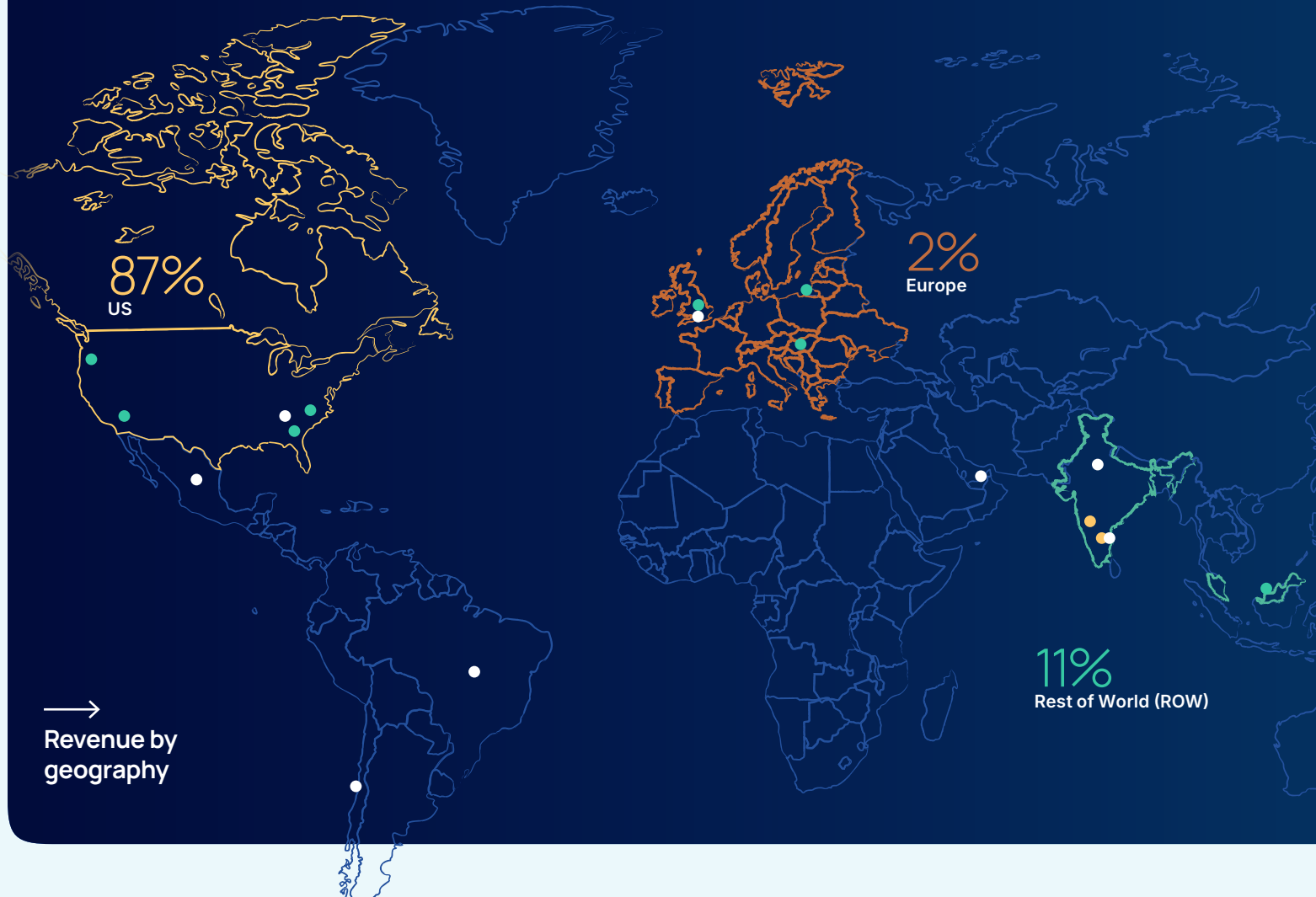
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Scaling possibilities worldwide

We have built a truly global footprint across North America, Europe, LATAM, and APAC, enabling us to deliver high-impact analytics solutions across industries and markets. Our presence combines deep local engagement with centralized centers of excellence to drive scalable, data-led transformation worldwide.



Expanded reach through Decision Point

The acquisition of Decision Point has strengthened our presence across key global markets, including Atlanta, London, Mexico City, Santiago, São Paulo, Dubai, Gurugram, and Chennai. It has also deepened our capabilities in Revenue Growth Management and GenAI-led analytics, further enhancing our end-to-end analytics offerings.

Subsidiaries and go-to-market presence

Our global engagement offices and subsidiaries enable closer client collaboration, faster decision-making, and localized support for mission-critical analytics initiatives. Key markets include New Jersey, San Jose, Seattle, Toronto, London, the Netherlands, Germany, Singapore, and Ireland.

Delivery centers: Powering scalable execution

Our delivery hubs in Chennai, Gurgaon and Bengaluru form the operational core of LatentView, enabling scalable, high-quality delivery with speed, efficiency, and consistency.

A global talent engine

With over 1,800 professionals across onshore, nearshore, and offshore models, we combine deep domain expertise with delivery excellence at scale. Our 1:5 onsite-to-offshore ratio enables contextual insight, operational agility, and cost-efficient execution globally.

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Powered by exceptional talent

Behind every insight is a team driven to decode complexity and create meaningful impact. At LatentView, our people combine expertise in business, technology, and mathematics to solve complex challenges, unlock innovation, and power transformation through data.

With over 1,800 professionals across global delivery hubs and client locations, we bring together diverse perspectives, deep domain knowledge, and collaborative thinking to deliver scalable impact worldwide.

Recognising excellence, powered by our people

During FY26, our commitment to building an inclusive, empowering, and high-performing workplace translated into recognition across workplace culture, talent practices, technology excellence, cybersecurity, and industry leadership.

Workplace and culture recognition

Great Place to Work® – India & US: Recognized as a Great Place to Work in both India and the United States, reaffirming our commitment to building a workplace rooted in trust, collaboration, and employee well-being

Top 20 Best Firms for Women in Tech 2025: Featured among the Top 20 Best Firms for Women in Tech, reflecting our continued focus on fostering diversity, equity, and inclusive career growth

The Economic Times Human Capital Awards 2026: Named among the Top Three Winners in:

- Excellence in Flexible & Hybrid Work Models
- Excellence in HR Business Partnership

People Matters Infini-T Awards 2025: Recognized with four awards at Asia's largest HR & Work Tech Expo – TechHR India 2025:

- **Gold** – Total Rewards Team
- **Silver** – Transformational Strategies for Enhancing Work-Life Balance
- **Silver** – Innovative Approaches to Employee Empowerment
- **Silver** – Employee Experience Team

Industry leadership and capability recognition

Recognized as a 'Leader' in AIM PeMa Quadrant Reports: LatentView was recognized as a Leader across multiple AI and analytics categories:

- MLOps Service Providers
- Data Engineering Service Providers
- Agentic AI Service Providers
- Data Science Services

Global leadership recognition by ISG

Positioned as a global leader in:

- Retail & CPG Analytics
- Supply Chain Analytics

Recognition by Forrester

Featured in the Forrester Wave™: Customer Analytics Services (Q2 2025) as a Contender and recognized as a Strong Performer in Marketing Measurement & Optimization.

Excellence in innovation, security & technology

Retail Technology Innovation Recognition: Recognized at the RTIH AI in Retail Awards, securing a win in AI and Payments and finalist positions across multiple categories.

Supply Chain Innovation: Named a Finalist at the CSCMP 3V's Business Innovation Awards, highlighting our ability to deliver transformative business outcomes.

Technology & Engineering Excellence: Recognized as the Best DevOps Team Project Delivering Business Value (IT Services) at the 9th Edition India DevOps Show 2025.

Cybersecurity Excellence: Received the DSCI Excellence Award 2025 for Best Security Practices in the IT-ITeS Sector at AISS 2025 and the Master of Risk in Cybersecurity Award by CNBC-TV18.



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Understanding LatentView > Our people



ENGINEERED FOR SCALE, DRIVEN BY PRECISION

With 82% of our team offshore, our operating model is built for agility, scalability, and efficiency. While 14% onshore and 4% nearshore experts work closely with clients, our 1,549 member India team delivers high-impact outcomes at scale with speed, precision, and uncompromising quality.

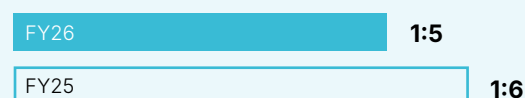
Total team strength



Indian team strength



Onsite:offshore ratio



Team strength by qualification

Engineers



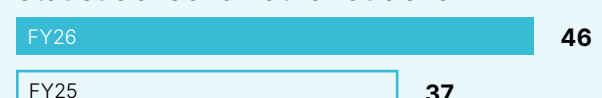
Management Graduates



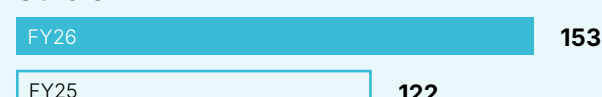
Post Graduates & PhDs



Statisticians and Mathematicians



Others

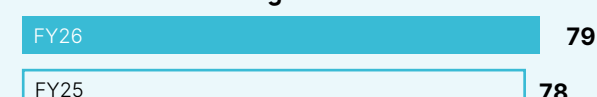


Team strength by role

Delivery



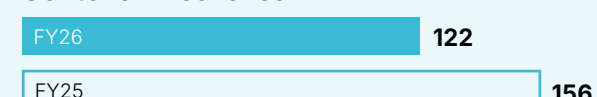
Sales and Marketing



Corporate functions



Center of Excellence



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Collaboration at the core of growth

Our growth is powered by collaboration, combining the expertise of seasoned advisors with strong technology partnerships to shape strategy, accelerate innovation, and deliver transformative outcomes. Together, our advisory ecosystem and strategic alliances strengthen our agility and ability to create lasting client impact.

Advisory Council

Our Advisory Council brings together globally respected CEOs, C-suite leaders, and industry veterans with deep expertise across CPG, retail, financial services, industrials, and technology. Having led transformation and innovation at billion-dollar enterprises, they provide strategic insight that strengthens our solutions, sharpens execution, and accelerates growth.

Beyond guidance, the Council plays a critical role in shaping future-ready strategies, validating market alignment, strengthening industry influence, and enhancing client impact across sectors.

Angshuman Rajkhowa

Financial Industry
Advisory Services,
Alvarez & Marsal
Ex RBS | ABN AMRO

Kiran Muddana

Data,
AI & Tech
Transformation Leader
Ex Google | Amazon

Egbert Van Acht

Business Growth
Advisor,
Octo Consilium
Ex Philips | P&G

Sriraman

Data,
AI & Tech
Ex PWC | ICICI

Vandan Rana

Data,
AI & Tech
Analytics and Insights,
ServiceNow
Ex Microsoft | Walmart

Jose

Financial Industry
Advisory Services,
BB Negocios

Sanjay Pal

SVP,
4C Advisory LLC
Ex Burlington Stores

Partnerships that accelerate impact for clients

To meet the evolving needs of modern enterprises, we continue to strengthen a strategic ecosystem of global technology providers, business platforms, and niche innovators. These partnerships help us scale capabilities, accelerate innovation, and deliver differentiated value with greater speed and efficiency.

Our partnership strategy is focused on:

- Co-creating integrated, data-driven solutions for high-growth industries
- Expanding market reach through joint go-to-market initiatives
- Enhancing technical expertise through cross-platform skilling
- Driving new client acquisition through partner-led engagement and outreach



These strategic alliances enhance our agility and execution strength, enabling clients to benefit from world-class technology, specialized expertise, and continuous innovation.

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FY26 FINANCIAL HIGHLIGHTS

₹10,602 mn

Revenue from Operations

₹2,021 mn

PAT

25.05%

Revenue growth as compared to FY25

17.8%

PAT margin

₹2,363 mn

EBITDA

14%

5-year EBITDA CAGR

22.3%

EBITDA margin

9%

5-year PAT CAGR

VOC – VOICE OF THE CUSTOMER

45

Net Promoter Score (NPS)
Jan'25 to Dec'25

88%

Of the clients say they are either satisfied or very satisfied with our partnership

8.4

Recommendation index of 8.4 out of 10

₹17,552 mn

Shareholders' funds

Turning vision into impact



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Performance is more than a measure of numbers, it reflects our strategic clarity, execution discipline, and the trust our clients place in us. FY26 was a defining year for LatentView, marked by stronger foundations, accelerated innovation, and meaningful outcomes across our portfolio.

This section highlights our financial and operational performance, the milestones that shaped the year, and the growth drivers powering our future. Above all, it demonstrates how strong execution and enduring client partnerships continue to create long-term value for all stakeholders.

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DEAR SHAREHOLDERS,

It's the year of a cherished milestone. As we complete 20 years, the belief we started with still holds: an enduring business is one that can weather change and still deliver lasting value. That has shaped our journey: clarity in what we chose to do, consistency in how we did it.

Over the years, we've often been asked: how do you sustain growth, not just in fair weather, but in turbulent times too? Our answer is in how we have shown up through each cycle, from the global financial crisis, through COVID-19, and now AI. Our approach has stayed the same throughout. Get close enough to the client's problem to understand it. Bring the right technology to bear. Deliver real business impact.

Navigating challenges is a skill every business has to build. Over the years we have strengthened that muscle, for ourselves and our clients. And we will be honest about the moment we are in. AI is moving faster than any shift we have seen, changing how work gets done and how organisations are built. No one in this field can claim to know exactly where it lands. What we can do is prepare, and that is where our energy is going: into new capabilities, deeper skills, and listening to our clients.

As we enter this phase of maturity, we feel we are just getting started. What anchors us are the priorities that matter most: happy clients, empowered teams, and capital managed wisely. Everything that follows comes back to those three.

Creating Enduring Impact in a Changing World



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Making a Difference for Our Clients

It begins, as it always has, with our clients. With time, our purpose has only sharpened. In a tech-first environment, we keep asking one question: what does this change for our clients? Sometimes the answer is a great deal. Sometimes, not much. Choosing to question rather than follow the hype is what lets us move faster when it matters.

That instinct shows up in the trust clients place in us, which often deepens into broader engagements over time. One of our earliest clients, a leading global technology company, keeps widening its relationship with us. Relationships like these say more about the company we've built than any revenue figure.

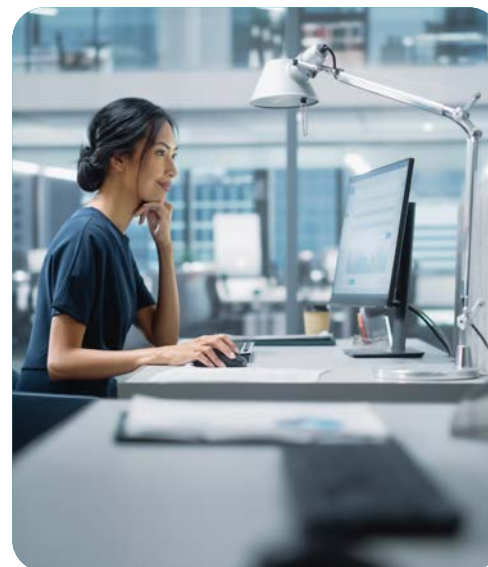
It shows, too, in the scale we have reached. Crossing ₹1,000 crore in revenue this year is a milestone, but it matters more for what it signals than for the number itself: a model that holds across cycles, and clients who keep coming back as their problems grow harder. More of those problems now involve AI. Last year, 28% of our revenue came from AI-led work, our clearest sign yet that clients trust us with the decisions that define this new era. Where we have grown by acquisition, as with Decision Point in CPG and retail, the logic has been the same: a deliberate choice to widen the problems we are equipped to solve.

Our \$3 million investment in Healtheon AI, an agentic AI platform for healthcare revenue cycle management, builds on the same intent and opens a new sector for us. Bets like these build capabilities that create long-term value for clients, employees, and shareholders.

Staying Agile, Building Resilience

Serving clients this way rests entirely on the people who do the work. Preparing for the future means investing in the people who will shape it. This is a moment for learning and upskilling, as technology lets us rethink almost every process. We are doing it at pace, and together: equipping our people with the tools, the credentials, and the culture to grow as a team rather than alone.

Our growing partnership with Databricks and a widening set of AI certifications are building real AI fluency across our delivery teams. What matters more than the certificate count is what happens around it. Engineers who have built production-grade AI systems sit with analysts and pass on what they know, so the team moves from using tools to building with them at scale. That exchange is how we prepare for the long game.



Scaling with Discipline

Investing in our people is one-half of disciplined growth. Deploying capital wisely is the other. From the day we started the company, we have balanced growth with financial prudence, especially through volatile cycles.

Long before we went public in 2021, we had begun practising what we call enterprise fitness: operating with the same regulatory rigour as a listed company. Like a marathoner who trains months before the race, we invested early in the financial discipline and operational strength that long-term growth demands. So when the opportunity came, we were ready to run. The years since have tested that foundation, and it has held.

Powering Accelerated Intelligence

That same discipline shapes the choices we make about AI itself. Over the years we have learned that adopting technology is not the hard part. The hard part is knowing where to apply it, when to hold back, and how to make sure a solution actually delivers an outcome.

It is the work we have always called decision intelligence: closing the gap between data and a good decision. From the consulting conversation that frames a problem, to the data engineering that makes it tractable, to the analytics that make the answer usable, it all comes back to one test. Are we making it easier for someone to make a better decision? Not a faster one. Not a more automated one. A better one.

\$3 million

Our \$3 million investment in Healtheon AI, an agentic AI platform for healthcare revenue cycle management, builds on the same intent and opens a new sector for us.



Forward Focus

Twenty years on, that clarity is sharper. Each cycle has refined our sense of what we are building toward. Being a listed company is a privilege and a responsibility. We honour it by earning the trust of those who have backed us and growing the value we create.

We are proud of the culture of excellence, integrity, and curiosity we've built. We enter our third decade richer for it: more places we have worked, more ways of seeing the same problem.

The best is yet to come.

Pramad and Venkat
FOUNDERS

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DEAR SHAREHOLDERS,

Disruption opens a gap, and a gap is an opportunity for those who can see the connections others miss. Reading that signal early is how LatentView has worked for twenty years, and it served us best this past year, when AI moved faster than most organisations could absorb. While many were still searching for clarity, our instinct for joining the dots through data helped us be the trusted partner our clients needed.

That conviction showed up in the numbers. FY26 closed at ₹10,602 million, up 25.1% over the prior year. The milestone reflects compounding, not a single strong year: choices made patiently in domain expertise, data engineering, and AI now translate into larger, more complex engagements. Financial Services led the way with 96% and CPG & Retail grew 51% after the full integration of Decision Point. Profit after tax stood at ₹2,021 million, and our adjusted EBITDA margin continued to expand. This is a business growing profitably while funding deliberate bets in talent and our AI and Databricks Centres of Excellence.

One of those bets was a \$3 million strategic investment in Healtheon AI, a US start-up applying role-based AI agents to healthcare Revenue Cycle Management, one of the hardest, least-automated problems in enterprise AI. It is the latest move in a build-invest-partner approach to be present where AI matters most.

Twenty Years of Compounding Building for the Decade Ahead



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Becoming the Integrator of the AI Era

Enterprises today are not short of AI tools. They are short of partners who can connect data, domain knowledge, and AI into something that works across functions. LatentView is becoming the systems integrator of the AI era, turning scattered initiatives into enterprise-wide impact.

That is why we reorganised around industries, and why this year we formed three Business Groups: Consumer, Retail & Industrials; Financial Services, Healthcare & Life Sciences; and Technology. The logic is simple. Consumer demand, retail execution, and industrial supply chains are one connected system, not parallel tracks. Healthcare, data-intensive and compliance-heavy, sits naturally alongside Financial Services, where our work in risk and regulated decisions already runs deep. The Technology Business Group spans consumer tech, B2B, and communications and devices, where our roots run deepest.

Moving AI from Pilots to Production

The gap that matters now is between companies running AI pilots and those scaling them. Last year, nearly half our work involved AI in some form. About 28% of revenue came from primary AI, the work clients see and act on directly: a generative interface, an agentic solution, or a model we built for them.

The rest is secondary AI, working quietly behind the scenes: the decision models, forecasts, dashboards, and data pipelines clients rely on without ever seeing the AI underneath.

We work at the frontier of what AI can do, and we are deliberate about where it earns its place. The advantage is not in deploying every new model; it is in pointing the best of them at the decisions that move a business: efficiency, doing more with the same teams; effectiveness, sharper forecasting and pricing; and velocity, the time from question to insight. None of it holds without a trustworthy data foundation, which is why data engineering is now roughly a quarter of our work. Our Databricks partnership anchors that: Gold Partner status, 400-plus certified professionals, and three Brickbuilder Specializations.

We were glad to see this recognised externally. Forrester named us a Strong Performer in marketing measurement, singling out our MARKEE platform, and ISG placed us among the leaders in retail, CPG, and supply-chain analytics. We value these, but only as far as they reflect results clients can feel.



Investing in Our People

What we deliver is inseparable from the environment our teams work in. As we operate in a more AI-first way, we are building AI fluency and rethinking how we hire, develop, and structure delivery, toward teams that bring domain depth while AI does more of the heavy lifting. Being named a Great Place to Work in the US this year, alongside three consecutive years in India, tells me something about a culture built on learning. And if our growth has compounded, it is because our people have. More than any platform or partnership, they are what twenty years has really built.

Where We are Headed

The US remains our primary market, and our greatest opportunities there are the relationships we already hold. We will keep nurturing our existing clients and mining those accounts for new growth, while steadily adding new logos to a growing portfolio. AI runs through all of it: increasingly the reason clients deepen engagements with us, and the reason new ones come on board.

\$1 million

In India, our GCC practice is both distinctive and growing, spanning more than 14 GCCs and roughly \$1 million in revenue.

Beyond the US, both Latin America and Europe hold real promise, with Europe among the most important opportunities ahead. Companies there face heavy regulation even as they push to adopt AI, and our job is to help them turn data kept for compliance into a genuine advantage.

In India, our GCC practice is both distinctive and growing, spanning more than 15 GCCs and roughly \$8 million in revenue. Our edge there is moving these centres from transactional support to measurable, enterprise-wide outcomes.

The opportunity ahead of us is bigger than anything behind us. Putting AI inside everyday business decisions is still early, and it is the shift we have spent twenty years getting ready for. We mean to lead it, not follow it, scaling our Databricks practice hard as we go.

To our employees, clients, partners, and shareholders: thank you for being part of the journey. The foundation we have built together, in data, in AI, and in trust, leaves us better placed than ever. The next twenty will be built the way the first twenty were: one good decision at a time.

Warm regards,

Rajan Sethuraman
CHIEF EXECUTIVE OFFICER

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The minds leading change

Rajan Bala Venkatesan
CHIEF FINANCIAL OFFICER



In FY26, we crossed the ₹1,000 crore revenue milestone, marking an important point in our journey. Measured against our IPO in 2021, this represents a CAGR of 28.2% and reflects the compounding effect of consistent strategic choices: disciplined capital allocation, organic momentum, and the timely integration of Decision Point.

Even as AI reshaped the competitive landscape, we sustained profitability while continuing to invest in our AI and Databricks Centers of Excellence, positioning ourselves strategically as enterprises move from experimentation to scaled adoption.

Revenue from clients engaged with LatentView for over five years stood at ₹760 crore, representing sustained client confidence, strong execution, and a 25% CAGR from FY21 to FY25. The strength of these long-standing relationships is also evident in our NPS of 45 and CSAT of 88%. A 14-point improvement in NPS over the past three years underscores growing client trust and deeper long-term engagement.

Our financial discipline remains the foundation for every investment we make. A healthy balance sheet and strong liquidity have given us the flexibility to move decisively, in talent, capability, and strategic partnerships. Our \$3 million investment in Healtheon AI, an agentic AI platform for healthcare Revenue Cycle Management, is one such example of our build-invest-partner strategy, backing high-conviction bets in sectors where agentic AI is redefining outcomes.

As we mark 20 years in business, our focus remains on creating value in an AI-first world.

Remadevi Thottathil
CHIEF HUMAN
RESOURCES OFFICER



Today, we stand at the forefront of a once-in-a-generation transformation driven by AI. While technology continues to evolve at an unprecedented pace, our greatest differentiator remains our people. The future belongs to organisations that can combine deep domain expertise, data-driven thinking, human creativity, and responsible AI adoption.

Our strategy is clear: invest continuously in upskilling, build AI-native capabilities, foster a culture of learning agility, and create an ecosystem where human intelligence and machine intelligence amplify each other. As part of that commitment, more than 60% of the employees were upskilled or reskilled across AI and Generative AI, data engineering, cloud technologies, and leadership last year. We crossed 400 Databricks certifications, with our teams building accelerators and solutions recognised by Databricks, showing measurable client impact. We are also strengthening leadership pipelines, accelerating AI competency development, and enabling our teams to move from being consumers of AI to creators of AI-powered business value.

Our recognition as a Great Place to Work in the US, extending a distinction we have held in India for three consecutive years, reaffirms the culture we are building. As we mark 20 years and look ahead, our strong talent foundation, customer-centric mindset, and commitment to innovation position us well to lead in the era of AI and shape the next chapter of growth.

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An overview of the financial value delivered

Revenue by vertical

TECHNOLOGY
₹6,459 mn
▲ 12%

CPG & RETAIL
₹1,945mn
▲ 51%

INDUSTRIALS
₹650mn
▲ 8%

FINANCIAL SERVICES
₹1,548mn
▲ 93%

OTHER INCOME
₹759mn ▲ 10%

TOTAL INCOME
₹11,360mn
▲ 24%

PROFIT BEFORE TAX (PBT)
₹2,612mn
▲ 14%

TOTAL EXPENSES
₹8,748mn
▲ 27%

PROFIT AFTER TAX (PAT)
₹2,021mn
▲ 16%

TAX
₹590mn
▲ 13%

EMPLOYEE BENEFITS
₹7,061mn
▲ 26%

SELLING, GENERAL, AND ADMINISTRATIVE EXPENSES
₹1,178mn
▲ 29%

DEPRECIATION AND AMORTISATION
₹409mn ▲ 40%

FINANCE COST
₹100mn ▲ 52%

▲ Y-o-Y growth

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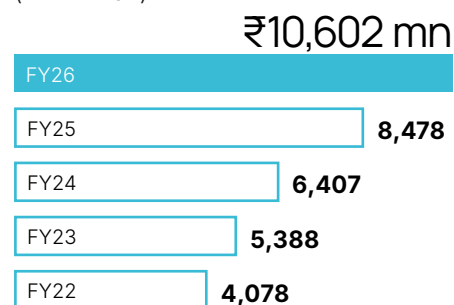
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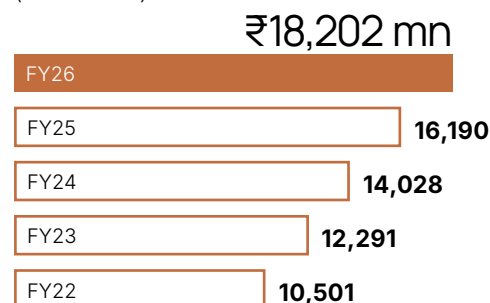
Revenue from Operations

(in ₹ million)



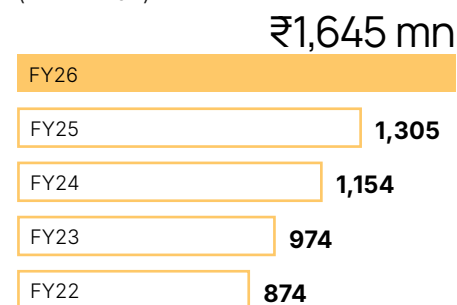
Capital Employed

(in ₹ million)



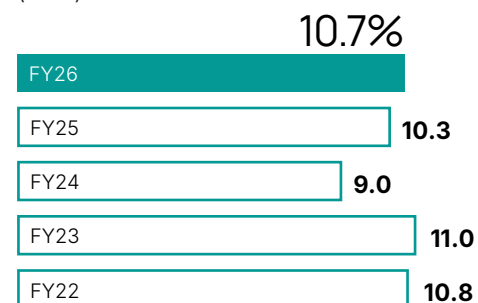
Net Cash Flow from Operations

(in ₹ million)



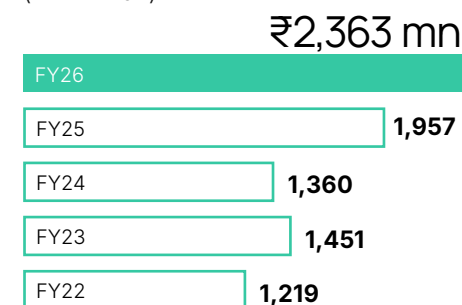
ROCE

(in %)



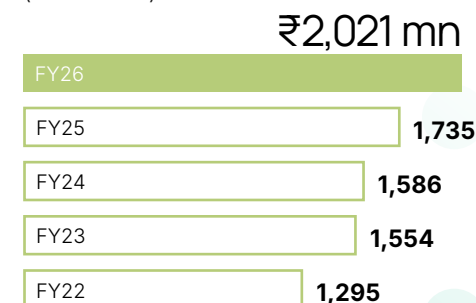
EBITDA

(in ₹ million)



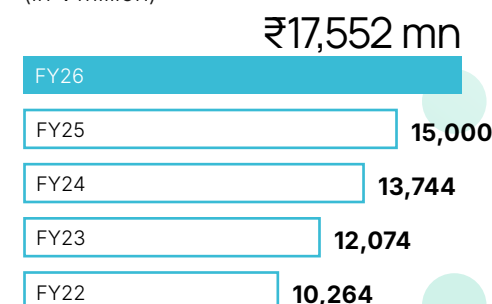
PAT

(in ₹ million)



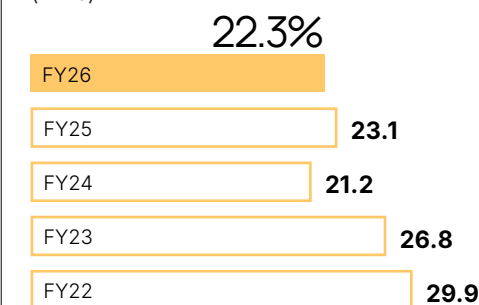
Net Worth

(in ₹ million)



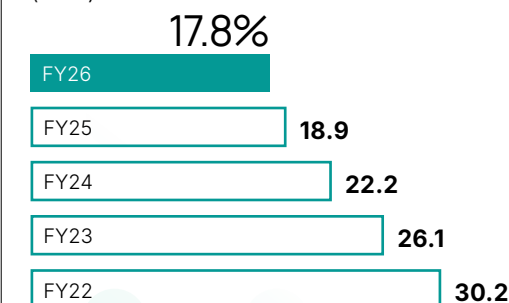
EBITDA Margin

(in %)



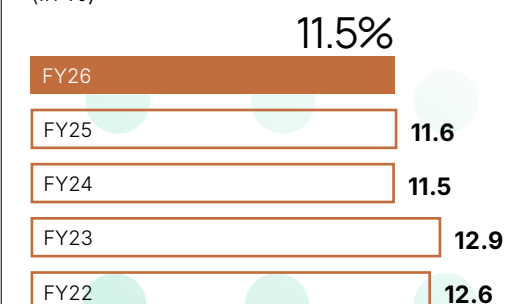
PAT Margin

(in %)



ROE

(in %)



Translating strategy into results

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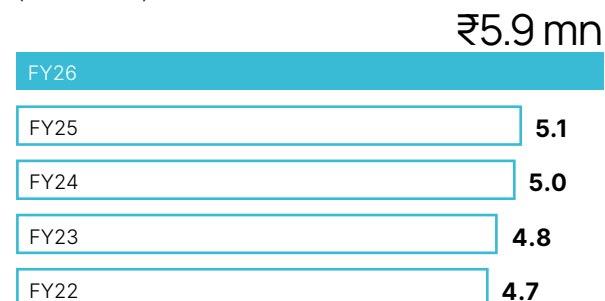
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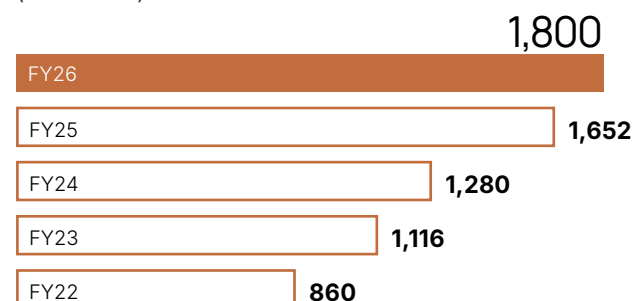
Revenue Per Employee

(in ₹ million)



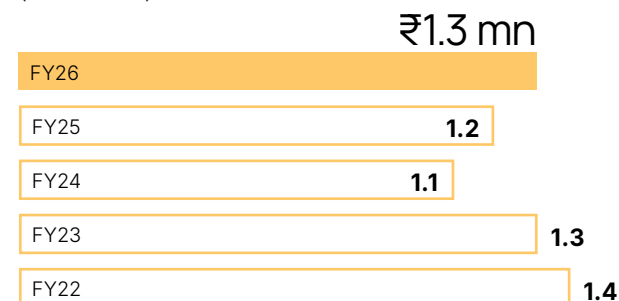
Team Strength

(in number)



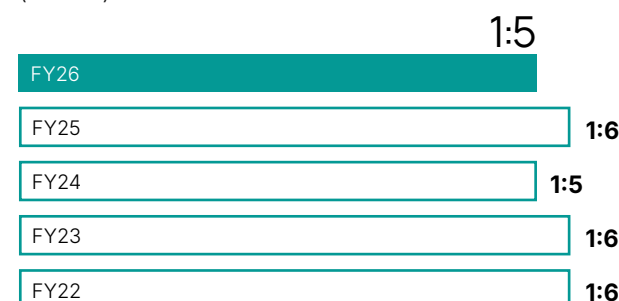
EBITDA Per Employee

(in ₹ million)



Onsite: Offshore Ratio

(in ratio)



Driving operational efficiency

FY26 PERFORMANCE HIGHLIGHTS

Scale and milestone

FY26 marked a defining milestone in LatentView's growth journey as the Company surpassed the ₹1,000 crore operational revenue milestone, reaching ₹1,060 crore. Since our IPO, we have sustained strong momentum, delivering an impressive 28.2% revenue CAGR, underscoring the strength of our business model and consistent execution.

Financial resilience

We continued to demonstrate strong financial discipline, maintaining a debt-free balance sheet while building one of the strongest liquidity positions in the ITES sector. With a cash balance of ₹1,369.31 crore, representing ~26% of market capitalization (~₹5,200 crore), the Company remains well-positioned to pursue growth opportunities while retaining financial flexibility and resilience.



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Recognized for transformative impact



Data Engineering
Service Providers
2025 Leader

MLOps Service
Providers 2025
Leader

Best Firms for
Women in Tech 2025

Agentic AI Service
Providers PeMa
Quadrant 2025 Leader

Top 20 CEOs Defining
the Future of AI in
2025

PeMa Quadrant
– Data Science
Services 2025 Leader

40 under 40 AI
Builders



Confederation of Indian Industry

Emerging CFO of the
Year - in IT & ITES



3V's Business Innovation
Award Contest 2025



Customer Analytics
Services, 2025

Marketing Measurement
And Optimization Services
Landscape, 2025

Marketing Measurement
and optimization service
providers



RTIH AI in Retail
Awards Categories



Specialty Analytics
Services - Supply
Chain

Specialty Analytics
Services - Retail
and CPG



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Our performance explained > Delivering client excellence

Our client engagement philosophy is rooted in deep understanding, agility, and trust. We go beyond one-size-fits-all solutions to co-create tailored, scalable strategies that align with each client's unique needs, delivering lasting value through close collaboration and data-driven insight.

PARTNERSHIPS BUILT TO LAST

Our client relationships are built on trust, performance, and long-term value creation. By consistently delivering impactful outcomes, we have expanded engagements across business units, geographies, and global markets, turning partnerships into enduring growth stories.

EXCELLENCE EMBEDDED IN DELIVERY

Our proprietary Service Delivery Excellence (SDE) framework ensures every solution is precise, adaptive, and outcome-focused. By integrating client feedback, market signals, and emerging technologies, we continuously refine delivery to accelerate impact and stay aligned with evolving business priorities.

553

Total insights



INNOVATION POWERED FROM WITHIN

Innovation is embedded in our culture through IdeaLabs, our dedicated R&D and co-innovation engine. IdeaLabs enables teams to explore emerging technologies, prototype future-ready solutions, and collaborate closely with clients to solve tomorrow's challenges today.

LISTENING, LEARNING AND LEADING

Our client-first philosophy is continuously reinforced through structured feedback and engagement. Our latest Voice of Customer (VoC) survey provided valuable insights into client experience, satisfaction, and impact, with results that reflect the strength of our partnerships and delivery excellence.

45

Net promoter Score (NPS)

21.6%

Increase in NPS over the last 2 years

88%

Of clients rated us as satisfied or very satisfied

8.40/10

Average client recommendations score

These results reinforce the trust leading global enterprises place in LatentView and validate the strength of our capabilities and delivery excellence.

Enabling exceptional outcomes



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Our performance explained > Delivering client excellence

Enduring customer success

Our long-standing client partnerships reflect the strength of our consultative approach, technical expertise, and ability to evolve with changing business needs. Some of our marquee client relationships include:

Our Top 5 client relationships span an average of 12 years, while our Top 10 clients have partnered with us for 10.9 years on average, reflecting the trust we have built and our ability to deliver sustained, strategic value over time.

15 years

With a leading US-based global software giant

13 years

With a major multinational e-commerce corporation

10 years

With a globally renowned digital marketing and search engine leader

Partnerships that grow with purpose

Our client engagements are designed to deepen in value and strategic impact over time. What often begins as a pilot or proof-of-concept evolves into enterprise-scale projects and long-term managed services, transforming us from solution providers into trusted strategic partners.

We support clients across the full analytics value chain, from business intelligence and visualization to advanced analytics, predictive modeling, and strategic advisory. By scaling engagements across functions and geographies, we enable continuous innovation, stronger collaboration, and sustained business value.

Clients serviced

94

FY26

5

FY26

Over ₹500 mn

13

FY26

₹100 mn to ₹500 mn

10

FY26

₹50 mn to ₹100 mn

66

FY26

Under ₹50 mn

77

FY25

3

FY25

11

FY25

7

FY25

56

FY25

Revenue mix (%)

Over ₹500 mn



₹50 mn to ₹100 mn



₹100 mn to ₹500 mn



Under ₹50 mn



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Our performance explained > Delivering client excellence

HELPING ENTERPRISES SCALE DATA, ANALYTICS AND AI IN PARTNERSHIP WITH DATABRICKS

Through our strategic partnership with Databricks, we empower enterprises to transform data into business value by combining deep domain expertise, industry-focused accelerators and scalable AI-enabled solutions. Together, we help clients modernise data foundations, unlock intelligence from enterprise data, optimise commercial and supply chain decisions, and deploy Generative AI use cases with speed, governance and measurable outcomes.

1

Accelerating data platform migration

LatentView enables seamless migration from legacy data environments to modern cloud architectures through automation-led migration accelerators such as MigrateMate, helping organization improve scalability, reduce complexity and enhance performance.

40+ TB of
enterprise data

Migrated in four
months for a
leading commerce
company, delivering
US\$1 million in cost
savings and 40%
faster reporting
performance

2

Turning data into commercial growth

We combine advanced analytics, AI and Databricks capabilities to help organization strengthen customer engagement, optimise pricing and improve marketing effectiveness. With platforms such as MARKEE, we enable organization to leverage AI-driven audience intelligence, campaign planning and omnichannel insights to improve marketing precision and customer engagement.

Identified ~28
million high-
propensity
users

From a customer
base of 255 million,
enabling sharper
targeting and
improved marketing
effectiveness

3

Optimising pricing and revenue growth

Through Hubble, we help organization improve pricing architecture, promotion effectiveness and revenue growth management using AI and advanced analytics.

Delivered
~5-6%
improvement
in incremental
gross profit
margins

1-2% uplift in
net revenue

Through data-driven
pricing and promotion
optimization

4

Scaling retail media intelligence

Using AURA, we support retailers and consumer brands in optimising retail media investments through AI-led planning, simulation and performance measurement.

10× advertiser
growth

5-9% sales
uplift

Through retail media
optimization

5

Enabling customer-centric product innovation

We leverage Databricks' AI and machine learning capabilities to deliver intelligent, industry-specific applications. Through SmartInnovation, we help organization accelerate product development by leveraging market intelligence, consumer insights and AI-powered recommendation engines.

Achieved
90%
improvement
in innovation
efficiency

Enabled
50+ new claims
in markets

Within four months
of deployment

6

Building resilient and intelligent supply chains

LatentView leverages Databricks-powered analytics to help enterprises improve forecasting, inventory management and planning. Through ConnectedView, we enable organization to better align demand forecasting, inventory optimization and supply planning decisions.

LatentView and Databricks jointly support enterprises across consumer goods, retail, manufacturing, healthcare, and technology sectors through repeatable, industry-specific accelerators and AI-led transformation frameworks. The partnership combines our deep domain knowledge with Databricks' unified data and AI platform to help organization accelerate modernization, unlock growth opportunities and create measurable business impact.

Identified
~US \$8 million
in inventory
waste reduction
opportunities

While improving
inventory
compliance by ~8%

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Impact in action

Fraud prevention through machine learning

Portfolio intelligence for revenue protection

Success story 1

Success story 2

Success story 4

Success story 3

AI-powered call quality modernization

Revolutionizing credit loss forecasting

Growth

Mar

→

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

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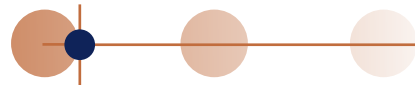
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Our performance explained > Success stories #1



Problem

A leading global payments company relied on a high-volume rules-based system to identify fraudulent merchants. The approach generated excessive alerts, low precision, and significant manual investigation effort.

Solution

DEVELOPED AN ADVANCED MACHINE LEARNING-BASED BUST OUT MODEL THAT:

Leveraged merchant transaction, chargeback, refund, and behavioral data

Applied predictive modeling to identify high-risk merchants early

Integrated automated risk scoring into analyst workflows

Replaced manual rule-based fraud detection processes

Positive Impact

57% improvement in fraud detection precision

Reduced alert volumes

Lower false positives

Improved write-off coverage

Enhanced analyst productivity



#1

Fraud prevention through machine learning

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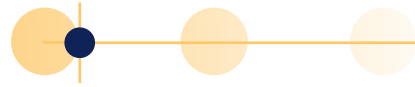
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Our performance explained > Success stories #2



Problem

Fintech platform exhibited nearly 42% deviation from actual losses, limiting forecasting accuracy and increasing operational complexity.

Solution

BUILT A CLOUD-NATIVE EXPECTED CREDIT LOSS (ECL) FORECASTING MODEL THAT:

- Leveraged machine learning and enhanced feature engineering
- Automated forecasting workflows
- Integrated richer datasets and segmented forecasting methodologies
- Replaced a 5-year-old legacy system



Positive Impact

- 3% forecast deviation from actual losses
- Reduced execution time by 80%
- Lowered computation and licensing costs by 98%
- Improved regulatory compliance
- Eliminated manual intervention

Revolutionizing credit loss forecasting

#2



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Our performance explained > Success stories #3



Problem

A healthcare payer organization's call quality analytics platform suffered from excessive runtimes, system instability, and high cloud computing costs, delaying business-critical insights.

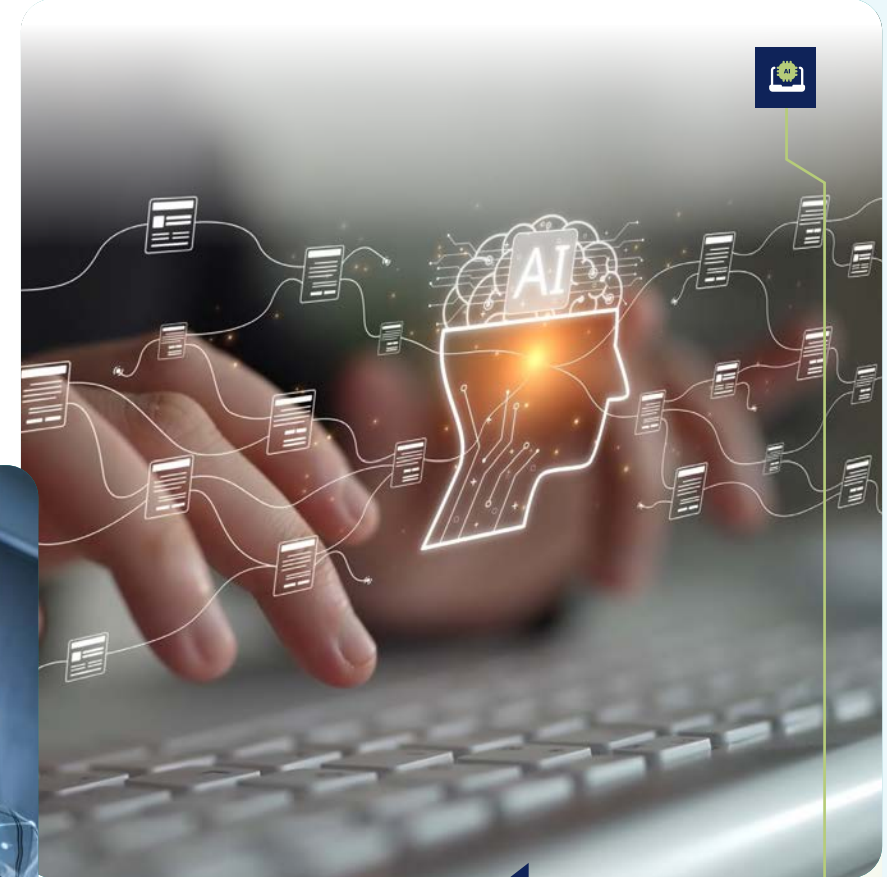
Solution

MODERNIZED THE PLATFORM WITHIN DATABRICKS BY:

- Refactoring legacy code into a modular architecture
- Implementing automated CI/CD pipelines
- Deploying autoscaling compute resources.
- Optimizing workload distribution using GPU-backed processing

Positive Impact

- 3.46x faster processing performance
- Reduced runtime from 122 hours to 14.4 hours
- Achieved 60 consecutive successful production runs
- Improved release velocity
- Reduced cloud infrastructure costs



#3

AI-powered call quality modernization

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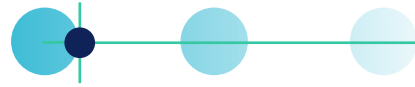
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Our performance explained > Success stories #4



Problem

A fintech organization lacked visibility into portfolio repayment performance, making it difficult to identify underperforming segments and proactively manage risk.

Solution

DEVELOPED A PAYDOWN
PERFORMANCE INTELLIGENCE
TOOL THAT:

Consolidated portfolio performance
monitoring

Enabled forecasting across partners,
vintages, and risk segments

Identified repayment risks early

Prioritized intervention opportunities
for collections and sales teams



Positive Impact

US \$3 million revenue protected and realized

Improved repayment rates

Enhanced risk monitoring

Accelerated collections decision-making

Increased portfolio visibility

Portfolio intelligence for revenue protection

#4



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Our performance explained > Strategic priorities for growth

Ready for the next phase of growth

In today's rapidly evolving data and AI landscape, growth is defined not just by scale, but by intelligence, agility, and lasting impact. At LatentView, we are advancing with a focused, multi-dimensional strategy to deepen client partnerships, expand across high-growth markets, and unlock emerging opportunities across technologies, geographies, and industry verticals.

1

Deepening client relationships through precision upselling and integrated engagement

FOCUS AREAS

2

Establishing a robust AI Center of Excellence, pushing the frontier of GenAI-enabled transformation

3

Accelerating growth through partnerships, particularly our collaboration with Databricks, to enhance our cloud-first data engineering capabilities



These strategic pillars are reinforced by focused growth initiatives across capabilities, markets, and solutions, enabling us to scale with agility, innovate with purpose, and stay closely aligned to our clients' evolving needs.

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GROWTH INITIATIVES

1

Driving impact through Gen AI at scale

Through our Retrieve, Analyze, Implement, Sync & Execute (RAISE) framework, we are delivering scalable Generative AI solutions that help clients reimagine business models, accelerate decision-making, and drive digital transformation through responsible, explainable AI.

2

Elevating data engineering with strategic alliances

Our expanding partnership with Databricks is accelerating innovation in data engineering, enabling real-time analytics and unified data ecosystems. Collaborations with Microsoft and Snowflake further strengthen our ability to deliver scalable, cloud-native solutions.

3

Strengthening marketing analytics for precision engagement

As personalization becomes central to growth, we are deepening our marketing analytics capabilities across customer segmentation, campaign optimization, and channel effectiveness, helping brands turn every interaction into measurable business impact.

4

Scaling proximity: Nearshore expansion and APAC momentum

To strengthen client intimacy and delivery agility, we are expanding nearshore centers across Canada, Mexico, and LATAM, while deepening our APAC presence through strategic GCC hubs in India. These centers enhance responsiveness, collaboration, and localized engagement at scale.

5

Investing in future-ready talent

We are investing in Learning & Development partnerships and specialized boot camps to build AI-ready, analytics-driven talent. Through advanced analytics and domain-focused training, we are creating a future-ready workforce built for long-term competitiveness.

6

Deepening industry specialization in BFSI and Retail

We are expanding our capabilities in fraud and insurance analytics, supported by targeted go-to-market strategies across BFSI and Retail. Strategic hiring of experienced industry professionals further strengthens our ability to combine deep domain expertise with analytical excellence.

7

Innovating proprietary solutions and accelerators

We continue to strengthen our IP-led offerings through proprietary platforms such as Product Migrate Mate and Data Tray, designed to simplify platform migration and accelerate data activation. At the same time, we are enhancing ConnectedView for Retail and Hi-tech by integrating data science, engineering, and BI capabilities into a unified analytics ecosystem.

8

Expanding footprint across Europe and APAC

Through pilot programs, proof-of-concept engagements, and local subsidiaries, we are strengthening our presence across Europe and APAC. Cross-border mandates and client referrals from existing global relationships continue to accelerate our market expansion.

9

Amplifying thought leadership as analytics advisors

We are moving beyond execution to become trusted analytics partners. Our discovery-led engagements combine domain expertise with technology insight to uncover opportunities, co-create transformation roadmaps, and deliver value beyond reporting and dashboards.

Unlocking value through inorganic growth

Alongside organic growth, we continue to evaluate selective acquisitions in AI, ML, and data engineering. The acquisition of Decision Point expanded our capabilities, client base, and geographic reach, reinforcing our disciplined approach to strategic, culturally aligned growth.

AI Center of Excellence: Driving innovation in AI, data & analytics

The AI Center of Excellence (CoE) serves as the innovation engine for advancing Artificial Intelligence, Data Science, Data Engineering, & Business Intelligence capabilities. During FY26, the CoE accelerated the development of market-ready AI solutions that enhance analytics delivery, strengthen data governance, and improve operational efficiency for clients.

Key innovations include VizX, an AI-powered design validation tool that automates dashboard quality assessment and provides intelligent recommendations to improve usability, visual consistency, and storytelling effectiveness; VizAI, a GenAI-driven assistant that transforms business requirements into platform-ready dashboard designs through agent-based orchestration; and Observe Mate, a Snowflake-native observability and data governance platform that leverages AI and machine learning to automate data quality monitoring, platform observability, and cost optimization workflows.

The CoE's innovations are already creating tangible business value. Observe Mate contributed to new business wins in the retail sector and has been deployed as a turnkey observability solution within customer Snowflake environments. By combining AI-driven automation, governance, and scalable analytics capabilities, the CoE is strengthening our position as a future-ready partner for enterprise AI and data transformation.

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Partnerships rooted in trust

In a rapidly evolving digital economy, LatentView stands at the convergence of data, technology, and business strategy. As a pure-play analytics company, we combine deep domain expertise, advanced AI capabilities, and scalable solutions to deliver measurable business impact. Backed by strong fundamentals and a future-focused growth strategy, we offer a compelling value proposition in the age of AI.

BUILT ON DISTINCTIVE STRENGTHS

Our value proposition is anchored in a set of differentiated strengths that continue to strengthen our competitive edge and market leadership.

1

Innovation-led solutions

We build tailored, high-impact analytics solutions that transform data into actionable intelligence and competitive advantage.

2

Domain and delivery excellence

Our teams combine deep business understanding with technology expertise across marketing, supply chain, risk, finance, and operations.

3

Long-term client partnerships

Consistent execution and measurable outcomes have enabled long-standing partnerships with leading global enterprises.

4

Visionary leadership

Our experienced leadership team brings strategic foresight, digital expertise, and a culture of continuous learning and agility.

5

Pure-play analytics focus

As a pure-play analytics company, our focused approach positions us strongly to capitalize on the accelerating GenAI and data opportunity.

6

Supply chain analytics expertise

Our deep supply chain expertise enables clients to navigate complexity, volatility, and operational transformation with confidence.



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FINANCIAL STRENGTH BACKING
FUTURE GROWTH

Our strong financial foundation reflects our ability to deliver sustained stakeholder value. With a debt-free balance sheet and ₹13,929 million in cash and investments as of March 31, 2026, we are well-positioned to invest in innovation, strategic expansion, R&D, and inorganic growth opportunities.

1

17.71%

Average EBITDA
margin over the
past 5 years

2

23.10%

Average PAT
margin over the
past 5 years

3

28.22%

5-year revenue
CAGR

4

17.19%

5-year PAT
CAGR



A RESILIENT BUSINESS
MODEL

Our digital-first, analytics-native model is built for agility, scalability, and outcome-driven execution, combining strategic insight with operational rigor to deliver measurable business value.

1

Blue-chip
client base

We partner with over 50 Fortune 500 companies and leading global enterprises, a testament to the trust we have built and the value we consistently deliver.

2

Cross-functional
delivery

With more than 553 impactful solutions delivered in FY26, we continue to shape business models, elevate customer experiences, and drive measurable outcomes.

3

Unique
DNA

Our integrated Math + Technology + Business approach enables us to solve complex challenges with speed, precision, and scalable impact.

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At LatentView, our stakeholders are not just participants in our journey, they are catalysts of our growth, innovation, and long-term success. Their trust, expectations, and evolving aspirations shape the way we think, operate, and create impact. From our employees and clients to shareholders, partners, and communities, we remain deeply committed to building relationships grounded in transparency, accountability, and shared progress.

FY26 was marked by deeper engagement, stronger collaboration, and more purposeful action. We continued to strengthen our listening frameworks, foster open dialogue, and embed stakeholder perspectives into key strategic decisions across the organization. This approach enables us to stay agile in a rapidly changing environment while ensuring our growth remains responsible, inclusive, and sustainable.

In this section, we highlight how we engage with our stakeholders, respond to their priorities, and create meaningful value through innovation, trust, and long-term partnerships, reinforcing our commitment to sustainable progress for all.

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Commitment to stakeholders > Our sustainability approach

At LatentView, sustainability is not a parallel initiative; it is embedded in how we create value, drive innovation, and shape the future. We view sustainability as an opportunity to lead responsibly, innovate with intent, and build a lasting positive impact for our stakeholders, communities, and the planet.

As a data and AI-driven enterprise operating in a rapidly evolving world, we anchor our growth in strong Environmental, Social, and Governance (ESG) principles to ensure it remains resilient, inclusive, and responsible. We believe long-term business success is inseparable from ethical governance, social progress, and environmental stewardship.

In FY26, we continued to strengthen our sustainability journey through focused initiatives across ESG priorities, reinforcing a culture built on trust, accountability, and empathy. We also published our Sustainability Report and Business Responsibility and Sustainability Report (BRSR) for the fourth consecutive year, reflecting our continued commitment to transparency, measurable impact, and responsible business practices.

Building long-term value, responsibly



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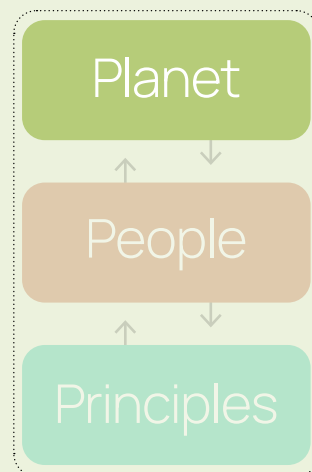
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Commitment to stakeholders > Our sustainability approach

PILLARS OF OUR SUSTAINABILITY STRATEGY



We are committed to reducing our environmental footprint by leveraging data-driven insights and innovative technologies to minimize waste, conserve resources, and accelerate the transition to clean energy. In FY26, we translated this commitment into definitive action by prioritizing energy optimization and responsible resource utilization. Improvements in the renewable energy sourcing of the sustainability-certified buildings we occupy enabled a meaningful reduction in grid electricity-related emissions while increasing the share of renewable energy across our operations. Beyond our immediate facilities, we are taking a holistic and forward-looking approach to environmental stewardship. By proactively evaluating climate-related risks, embedding rigorous ESG governance into our supply chain procurement, and adopting a globally consolidated model for sustainability reporting, we are ensuring that our environmental resilience and transparency scale seamlessly alongside our organizational growth. To provide a more comprehensive overview of our environmental performance, we have also expanded our scope of reporting compared to the previous financial year.

Our focused operational initiatives delivered significant environmental benefits throughout the year. Despite a 9.59% increase in consolidated energy consumption during FY26, the Company continued to strengthen its clean energy transition by significantly increasing the share of renewable energy in its energy mix. Renewable energy utilization increased by 47.97%, supported primarily by renewable power at our Chennai SEZ facility. This increased reliance on renewable energy, together with ongoing energy efficiency and operational improvement initiatives, contributed to a 30.28% reduction in Scope 2 greenhouse gas emissions. Collectively, these achievements demonstrate the effectiveness of our integrated energy management approach, enabling the Company to support growing operational requirements while reducing its environmental footprint and advancing its sustainability objectives.

Planet

These reductions were largely driven by smart infrastructural and operational enhancements. We reconfigured our HVAC schedules to ensure air-conditioning systems are automatically powered down after office hours, while ambient temperature settings are strictly maintained between 24°C and 25°C to optimize chiller utilization. Additionally, our facilities team continuously monitors employee footfall across office bays, dynamically adjusting Air Handling Unit (AHU) frequencies to align cooling demand with actual usage patterns.

Furthermore, we upgraded our infrastructure by replacing an existing 80 KVA conventional UPS module with a highly efficient 60 KVA modular UPS system. This strategic alignment of power capacity with actual operational requirements has improved overall energy efficiency, yielding estimated energy cost savings of approximately ₹72,000 per month while maintaining highly reliable power backup.

Our commitment to sustainability equally extends to daily resource efficiency and waste reduction. This year, we successfully eliminated the use of paper tissues at our Chennai facility to minimize physical waste. To sustain this momentum, we continuously foster a culture of environmental responsibility across our workforce, utilizing regular awareness mailers and localized posters to educate and actively engage employees on best practices for resource efficiency, water management, and waste segregation.



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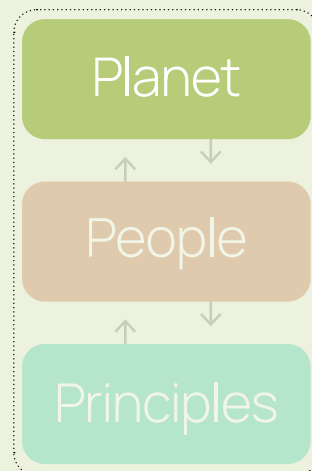
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Planet

PILLARS OF OUR SUSTAINABILITY STRATEGY



FY26 HIGHLIGHTS

For two decades, responsible operations, community stewardship, and employee well-being have been the bedrock of LatentView's culture. Long before ESG emerged as a formal reporting standard, these principles inherently guided our growth and decision-making. As we celebrate our 20th anniversary, formalizing our commitment through a structured ESG framework is a proud reaffirmation of the core values that have always defined this organization.

OPERATIONALIZING SUSTAINABILITY

Building on the momentum of our sustainability-led Chennai office redesign in FY25, our strategic focus this year centered on optimizing energy efficiency, enhancing employee well-being, and driving responsible resource utilization across our footprint. This approach yielded substantial, measurable progress:

1 Climate Risk Assessment:

We completed a comprehensive Climate Risk Assessment aligned with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). Utilizing IPCC-aligned scenario modelling, we evaluated our exposure to physical climate risks—such as temperature variations, extreme precipitation, and sea-level rise—across our key global locations, including Chennai, Bangalore, San Jose, Seattle, Gurugram, and Chile. This proactive assessment enables structured resilience planning, guides future investments in climate-resilient infrastructure, and underpins our long-term ambition to achieve Net Zero emissions by 2050.

2 Supplier Sustainability Assessment:

We embedded ESG governance directly into our procurement practices by launching a Supplier Sustainability Assessment, which currently covers the top 2% of our total supply chain spend. Through this initiative, we systematically evaluated our key suppliers across Environmental, Social, and Governance parameters. Based on their detailed responses, suppliers were categorized to help us effectively assess our value chain's sustainability maturity and prioritize responsible partnerships moving forward.

3 Global ESG Integration:

We expanded our reporting scope to encompass newer operations, globally consolidating LatentView, Decision Point, and our subsidiaries. This expansion brings enhanced consistency, accountability, and transparency to how we track and report our environmental and social performance worldwide.

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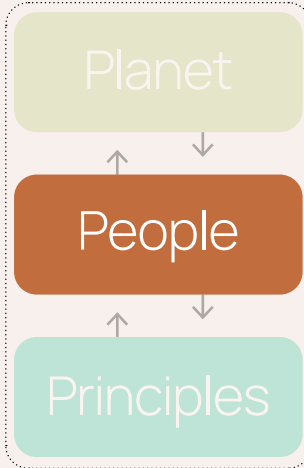
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People

PILLARS OF OUR SUSTAINABILITY STRATEGY



Our greatest strength lies in our people and the communities we are part of. We are committed to creating meaningful social impact by empowering our employees, fostering inclusion and wellbeing, and contributing to positive, lasting change in society. We foster a diverse, equitable, and inclusive workplace rooted in transparency, respect, and continuous learning, while extending our social commitment beyond the organization through partnerships with grassroots initiatives to create measurable and meaningful impact in communities.

COMMUNITIES

₹3.41 Crore

CSR spend

8,091

Beneficiaries

7

Strategic partnerships with mission-aligned NGOs

2 flagship programs

5 satellite projects

Implemented, with demonstrable, targeted outcomes

PEOPLE

2,906

Learning hours

65:35

Diversity ratio

₹7,061 Million

Economic value directed towards employee benefits, underscoring our people-first philosophy

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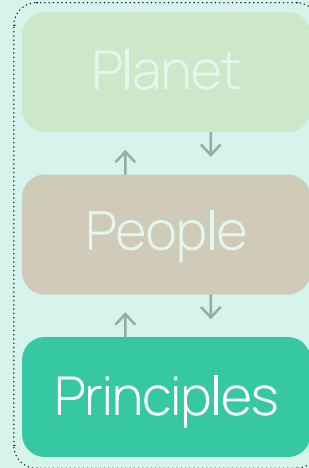
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Principles

PILLARS OF OUR SUSTAINABILITY STRATEGY



Strong governance is the foundation of our sustainability agenda. We uphold uncompromising ethical standards, data integrity, and robust compliance, with a diverse and experienced Board actively guiding our ESG priorities and long-term strategy.

In a data-driven world, trust is our most critical asset. Our comprehensive data protection framework, built on preventive controls, cyber risk management, and global best practices, ensures secure, ethical, and responsible use of data across all operations. We remain firmly committed to sustainability, shaping a future where business success is intrinsically linked with social responsibility and environmental stewardship.

FY26 HIGHLIGHTS

Zero

Compliance issues in FY26

100%

Board meeting attendance

18

Committee meetings in FY26

98%

Committee meeting attendance



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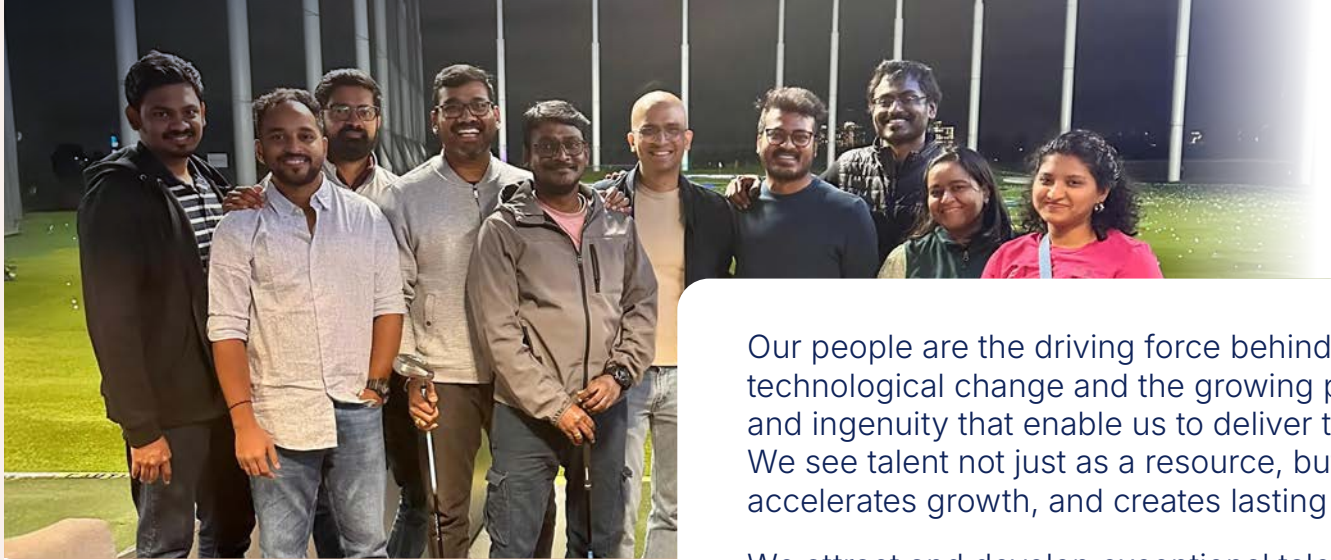
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Our performance explained > Empowering our people



Shaping talent for the future

Our people are the driving force behind our success. In a world defined by rapid technological change and the growing power of data, it is their insight, innovation, and ingenuity that enable us to deliver transformative outcomes for clients globally. We see talent not just as a resource, but as a force multiplier that shapes our culture, accelerates growth, and creates lasting impact.

We attract and develop exceptional talent from premier academic institutions and leading global organizations, bringing together diverse perspectives united by a common purpose, solving complex business challenges through the intelligent application of data and analytics.

Learning that powers performance

We foster a culture that continuously raises the bar on learning, performance, and excellence. Learning and development is a core strategic priority, enabling our people to grow, adapt, and scale with confidence in an ever-evolving landscape.

FOUR PILLARS OF OUR LEARNING PHILOSOPHY

Autonomy in learning

Employees are empowered to choose Learning & Development (L&D) programs aligned with their interests and career aspirations.

Blended, real-world learning

We combine structured modules with hands-on projects, live sessions, and real-world applications to accelerate both productivity and professional growth.

Ownership-driven development

Employee-initiated learning is encouraged and celebrated, fostering deeper engagement and more effective knowledge retention.

Knowledge-sharing mindset

We champion peer-to-peer learning, ensuring insights and expertise are shared across teams, functions, and geographies.

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TRAINING

Building an AI-ready workforce

At LatentView, continuous learning remains central to building future-ready capabilities and enabling our people to stay ahead in an evolving technology landscape. During FY26, we strengthened our focus on AI, data, cloud, and leadership capabilities through targeted upskilling and reskilling interventions designed to deepen technical expertise and accelerate innovation.

1

Accelerating AI and technology adoption

As part of our efforts to foster an AI-ready workforce, employees participated in a series of focused learning interventions, workshops, and capability-building initiatives aimed at strengthening expertise in Generative AI, Large Language Models (LLMs), and emerging technologies.

Key learning initiatives

Databricks Gen AI & LLM Badge Training to build foundational and advanced capabilities in Generative AI and LLM applications

Retail & Consumer Goods GenAI & LLM PreSales Partner Program to strengthen AI-led client engagement and solutioning capabilities

Retail & Consumer Goods GenAI & LLM Capability Building Program to deepen domain-centric AI expertise

AI Excellence Lab: From Awareness to Mastery – an immersive workshop focused on enhancing AI fluency and practical adoption

Think AI, an initiative designed to encourage experimentation, learning, and innovation around AI-led problem solving



2

Strengthening skills for tomorrow

Our commitment to continuous learning translated into focused investments in employee development, with 913 employees reskilled and 93 employees upskilled through technical, functional, AI, and leadership development programs.

Capability areas covered

Artificial Intelligence & Generative AI

Data & Analytics

Cloud & Engineering Technologies

Functional & Domain Expertise

Business, Leadership & Professional Skills

By strengthening both technical depth and business acumen, we continue to equip our people with the skills needed to navigate change, unlock innovation, and create meaningful impact for clients.

Upskilling programs

Think AI

Azure DevOps Training Program

Looker Training Program

DBT Learning Program

GCP Internal Training Program

Marketing Excellence Learning Program (Capstone Presentation)

SQL Training

913 employees
Upskilled

Reskilling programs

AI training

Technical reskilling

Business/leadership reskilling

93 employees
Reskilled



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OUR L&D PROGRAMS

Build future-ready capabilities through continuous AI innovation. During FY26, over 200 team members participated in AI learning and certification programs, while internal AI hackathons generated more than 12 client-focused AI use cases and proof-of-concepts to address emerging business challenges

01

Stride Towards Excellence Programme (STEP)

STEP is a two-year immersive programme in analytics consulting designed to build a pipeline of future leaders. The programme targets top talent from leading business schools, with a minimum of two years of experience, alongside high-potential internal candidates with four to six years of experience, offering structured mentorship, hands-on exposure, and leadership development to prepare participants for impactful roles across the enterprise.

At the end of this two-year programme, participants will:

1. Become trusted analytics consulting partners for clients:

- Develop skills to solve complex problems
- Enhance critical and creative thinking abilities
- Master client and account management

2. Emerge as thought leaders driving excellence:

- Build business and domain expertise
- Innovate and build points of view which cater to new market dynamics

3. Cultivate a sales and growth mindset:

- Network and establish strong business relationships
- Formulate go-to-market strategies for new work streams and industries

4. Drive personal and organisational excellence:

- Adapt to evolving technological landscapes
- Become effective managers who nurture and motivate teams

02

Investing in Leadership: The LatentView Leadership Academy

FY26 saw the rise of the LatentView Leadership Academy, the organisation's flagship capability-building platform designed to nurture leaders at every stage of their journey, from aspiring managers to seasoned leaders. Built around three complementary tracks, behavioural excellence, people and team leadership, and client and growth impact, the Academy aims to build a robust leadership pipeline across the organisation while equipping employees to lead with clarity, influence with authenticity, and deliver measurable business outcomes.

FY26 Leadership Academy Interventions

Over the course of the year, the Academy delivered seven leadership-specific interventions spanning behavioural, experiential, and client-facing learning:

- iLead: Decision Dynamics, strengthening managerial judgment
- People Transformation Program, strengthening team leadership
- Pegasus, an experiential outbound learning journey
- Influence Mastery, a skills-focused workshop
- Account Management Workshop
- Revenue Growth Management
- Art of Influencing

Together, these initiatives addressed the full spectrum of leadership capability, from self-awareness and communication to stakeholder management, account growth, and revenue conversations.

Beyond the numbers, the Academy is already shaping how leaders work: a stronger feedback culture in which feedback drives action, more confident and independent account owners pursuing proactive growth, and leaders better able to influence with authenticity across complex stakeholder groups. Looking ahead, the organisation intends to evolve the Academy from a set of programmes into a permanent leadership engine, scaling proven formats to more cohorts, introducing advanced tracks for senior leaders, and pairing formal learning with structured coaching, mentoring, and business-linked impact measurement.

Key Highlights

258

Leaders & managers reached across cohorts

2,302

Learning hours delivered

93%

Average participant satisfaction rating

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OUR L&D PROGRAMS

03

Innovation Labs: Cultivating Talent, Strengthening Expertise, Driving Innovation

LatentView's Innovation Labs exemplify the organisation's commitment to excellence and forward-thinking talent development. The programme rests on three pillars:

Academic Liaison:

Collaborating with top universities to co-create and validate cutting-edge analytics solutions and research



North Carolina State University



University of Chicago

Talent-Build:

Partnering with institutions to identify, train, and nurture analytics talent.



University of Minnesota



Santa Clara University

Innovation:

Leveraging academic partnerships and research to drive intelligent, client-focused solutions.



University of Cincinnati

Across four years of operation, Innovation Labs has moved from a pilot initiative to a steady pipeline of academic collaboration, pairing student-led research with structured industry mentorship. Each practicum tackles a live business problem rather than a simulated one, giving participating students direct exposure to how analytics is applied at scale, while giving LatentView early visibility into emerging talent.

04

Rising Star Award Program

The Rising Star program recognises the top 1% of high-performing, high-potential employees every six months. Selected through a rigorous leadership evaluation, Rising Stars earn exclusive mentorship, expanded leadership responsibilities, and opportunities for accelerated promotion and executive education. This initiative is central to nurturing emerging leaders and driving organisational excellence.

03

Team members completed programmes such as Stanford LEAD, Purdue University PGP in Business Analysis, Executive General Management Programme from IIM Lucknow, Master's in Business Analytics course from University of Minnesota

03

Team members with ongoing programmes such as Stanford LEAD, Purdue University PGP in AI and ML, Master of Science in Business Analytics from University of Texas, Professional Certificate in Product Management from Kellogg School of Business

Extending Impact Beyond the Organisation

LatentView's approach to people development is not confined to internal growth; it also shapes the value delivered to clients. The organisation's Global Innovation Hubs give clients access to world-class analytics talent, enabling them to scale digital initiatives and realise measurable business outcomes, from cost efficiencies to revenue growth. This ownership-driven, collaborative model is what allows both people and clients to thrive within a fast-paced digital environment.

Translating Capability into Results

A diverse team, sustained by a culture of continuous learning, is better equipped to approach challenges from multiple perspectives. Combined with deep analytical expertise, this collaborative mindset consistently translates into solutions that generate tangible results for clients and support LatentView's long-term growth. In effect, these efforts point to something larger than a company: a dynamic, future-ready workforce built to lead, innovate, and create lasting impact.

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Doing well by doing good

We define success not only by business outcomes but by the lasting, positive impact we create in society. CSR is integral to our DNA, guided by the belief that data and technology can transform lives as profoundly as they transform businesses.

We apply the same rigor to CSR as we do to our analytics: building strategic partnerships, co-creating scalable programs, and focusing on measurable outcomes that deliver meaningful change for individuals and communities.

OUR IMPACT IN FY26

₹3.41 Crore

CSR spend

8,091

Beneficiaries

7

Strategic partnerships with mission-aligned NGOs

Volunteering momentum
(Number of volunteers)

233

FY26

FY25

167

FY24

154

2 flagship programs | 5 satellite projects

Implemented, with demonstrable, targeted outcomes

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SOCIAL INITIATIVES UNDERTAKEN DURING THE YEAR

1

Sevalaya: Enabling educational aspirations

LatentView continued its engagement with Sevalaya to support educational access and career readiness for students from underserved backgrounds. Through multiple volunteering interventions, employees contributed to scholarship assessments, career guidance, and student engagement, helping young learners make informed decisions about their future.

What we did

Supported scholarship evaluation for higher education aspirants through structured student assessments

Participated in scholarship recognition ceremonies to celebrate student achievements

Conducted guest sessions on career opportunities in Data Analytics and AI, broadening awareness of emerging career pathways

Facilitated leadership engagement through student interactions and mentorship



Beneficiary testimonial

Career Guidance Program:

My name is Shadhana S. When I was in 12th standard I was unsure about which course to choose in college. The career guidance class helped me make a decision. In this class, I learned about time management, teamwork and so much more. Through this class, I discovered my strengths and weaknesses. Based on what I learned, I have decided to pursue the MBBS course. I now have a clear understanding of which college offers this course and the associated fees. This class has been extremely helpful in guiding me towards the next step in my life.

Higher Education Scholarship Program:

I am Udhaya Kumar. I studied my 11th and 12th standards at Sevalaya over the past two years. Currently, I am pursuing a B.E. in Computer Science and Engineering at Vel Tech High Tech Engineering College, and this has been possible only because of the generous sponsorship provided by LatentView.

I come from a very poor family background, and without the support of LatentView, pursuing higher education would have been impossible for me. Their sponsorship has not only supported my education financially but has also given me hope, confidence, and motivation to work harder toward my goals.

I secured 535 marks in my Class 12 examinations, with a cutoff score of 180. This achievement is the result of the continuous support, encouragement, and belief that LatentView has shown in students like me. Because of this opportunity, I am now able to study well, focus on my future, and dream big.

I am deeply thankful to LatentView for believing in me and investing in my education. This support has truly changed my life, and I will always remain grateful for this opportunity.

KEY FOCUS AREAS

Promoting education and livelihood

Empowering youth and underserved communities through access to quality education, skill development, and livelihood opportunities to enhance employability and economic resilience.

Ensuring environmental sustainability

Advancing environmental stewardship through initiatives that foster sustainable practices, ecological conservation, and long-term community well-being.



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SOCIAL INITIATIVES UNDERTAKEN DURING THE YEAR

2

Project Apoorva: Nurturing future problem solvers

Under Project Apoorva, we strengthened our commitment to experiential learning by scaling up the Capstone Project for Grade 11 students. Through mentorship and hands-on guidance, volunteers supported students in translating classroom concepts into practical problem-solving projects, fostering innovation and confidence.

What we did

Guided student teams over a two-month period in conceptualising and developing capstone projects

Hosted student presentations before LatentView panelists, recognising creativity, effort, and learning outcomes

Organised exposure visits to the Chennai office, enabling students to experience a professional work environment and receive programme certifications

Beneficiary testimonial

Lakshmi - Teacher (Choolaimedu School)

I saw my students using Excel for the first time with so much curiosity. They used to be shy, but now they try to answer in English during class. The Data Analytics content was simplified perfectly for Grade 9 level. It has reduced the gap between private and government school exposure.

SURESHKUMAR S - Class 12 (HSS Besant Nagar)

It is a great pride for our family that my child, who is studying in Grade 12, has completed the IITM online course. The awareness session on higher education provided many new and valuable insights.



3

Chennai Kaalpandhu League (CKL): Building confidence through sport

We continued to support the Chennai Kaalpandhu League (CKL), using football as a platform to empower young children through discipline, teamwork, confidence-building, and access to structured sporting opportunities. Employee engagement remained integral to the initiative, extending from programme support to research and impact assessment.

What we did

Supported CKL Season 5 across the programme lifecycle, from training to league commencement

Contributed to research efforts in partnership with programme stakeholders, strengthening impact measurement and reporting

Enabled the CKL Summer Camp for Under-13 children, conducted by implementation partner Sportz Village Foundation across Chennai locations

Supported structured sports engagement aimed at improving confidence, teamwork, and physical well-being

176 volunteering hours contributed



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3

Beneficiary testimonial

Name: Hariharan | **Age:** 13 | **Location:** Sharma Nagar Vyasarpadi

Background: My name is T. Sugumar, and I am Hariharan Father. I work as a driver. My wife's name is K. Saraswathy, and she works at the CNICA Office – Pass Association. We come from a simple middle-class family in Vyasarpadi, Chennai. My son, Hariharan, has always loved playing football and has dreamed of becoming a professional football player. Managing expenses and supporting his football training has not always been easy for us, but we have always encouraged him to follow his passion.

Before the Program: Hariharan used to go to school with his friends and lived a normal life with our family. There were limited growth opportunities in his school team and in nearby localities and academies.

After the Program: We are very happy and proud that he is now a part of the Chennaiyin FC Sports Academy. This opportunity means a lot to our family and gives us hope for a better future. Hariharan is hardworking, disciplined, and determined to succeed. We are especially thankful to his coach for constantly supporting, guiding, and believing in him throughout this journey. We hope that in the coming years he will achieve his dreams and make us proud. This is a big step for our son and for our family's future.

Achievements:

- Played CKL Season 4
- Got selected for the AIFF Youth Team at Chennaiyin FC in 2025 & 2026
- Attended SDAT District Trials in 2024
- Attended SAI Trials in 2026 and got selected for the final 16
- Won the LaLiga Football Tournament in Mangadu under the CFC Soccer School Team in 2025
- Secured 2nd position in the Christmas Tournament at the Dindigul State-level Football Tournament in 2025
- Played various district-level tournaments across Chennai from 2023 to 2026

Name: Rahul | **Age:** 14 | **Location:** Kuthambakkam

Background: My name is Karthikeyan, and I am the father of Hariharan. His mother's name is Indira. I was a gym trainer earlier and am now working as an auto driver. We are very supportive of our son Hariharan's football career. Before the Program: He used to go to school and play football in the evenings with his friends on the school premises. At that time, he did not have many opportunities to attend trials and tournaments.

After the Program: He scored multiple goals in CKL Season 3 at Nehru Park Ground. He is very passionate about football, and after putting in hard work during RDC practices, he got selected for the AIFF Youth Team at Chennaiyin FC.

Achievements:

- Played CKL Season 3
- Got selected for the AIFF Youth Team at Chennaiyin FC in 2025 & 2026
- Attended SDAT District Trials in 2024
- Attended SAI Trials in 2026
- Won the LaLiga Football Tournament in Mangadu under the CFC Soccer School Team in 2025
- Secured 2nd position in the Christmas Tournament at the Dindigul State-level Football Tournament in 2025
- Played various district-level tournaments across Chennai from 2022 to 2026



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Aid India – Eureka Afterschool Centres: Strengthening foundational learning

Through support for Aid India's Eureka Afterschool Centres, we contributed towards improving foundational learning outcomes for children through engaging and accessible educational interventions. The initiative focused on strengthening core literacy and numeracy skills while nurturing confidence and curiosity among young learners.

What we did

Supported afterschool learning interventions aimed at foundational education

Encouraged structured learning environments for children requiring academic reinforcement

Contributed to improving access to quality educational support in underserved communities

Beneficiary testimonial

Parent & Guardian Stories:

Nandhini Parent — Agasthiyarkootam

Nandhini enrolled her daughter hoping for academic improvement. What she got was a child who came home curious, confident, and full of stories to tell. Multiplication, division, spoken English, Tamil reading — concepts that once felt out of reach are now second nature. Today, her daughter doesn't just want to learn. She wants to teach. Sometimes the right centre doesn't just change a child's skills. It changes what she sees for herself.

Hasvika Class 7 — Koravalli

Today, Hasvika aspires to become a coach herself. A key influence in her journey was her coach, whose encouraging and practical approach deepened her interest across multiple sports. For Hasvika's parents, the initial barrier was simple — the idea of sports attire and public participation. But as they watched their daughter grow more confident and engaged, their concerns gradually eased.

5

Bangalore volunteering initiative: Making STEM learning engaging

Our Bangalore volunteering initiative transformed learning into an interactive experience for government school students through play-based STEM education. Conducted in partnership with Learning Link Foundation, the initiative encouraged children to explore science and problem-solving through creative board-game activities.

What we did

Delivered a STEM-focused volunteering intervention for government school students in Hoodi, Bengaluru

Enabled students to explore scientific concepts through interactive board game creation and play

Fostered collaborative learning in an engaging and accessible format



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US volunteering initiative: Supporting communities beyond borders

During the year, we launched our first-ever US Volunteering Initiative in partnership with Second Harvest, reinforcing our commitment to community well-being and food security. Combining donations, food drives, and hands-on volunteering, the initiative supported local communities in San Jose while encouraging employee-led participation.

What we did

Partnered with Second Harvest to support hunger relief and long-term food security initiatives

Contributed through non-perishable food drives and community distribution efforts

Participated in an Earth Week volunteering event focused on park beautification, planting, and restoration at Educational Park, San Jose



7

TAP India Foundation: Bringing girls back to school

In partnership with TAP India Foundation and Decision Point, we supported efforts to reintegrate out-of-school girls into the education system through grassroots engagement and community-led action. The initiative focused on strengthening inclusive educational ecosystems and addressing barriers to continued learning.

What we did

Supported field-level engagement with children, schools, and local communities

Enabled first-hand volunteer participation to better understand educational challenges faced by vulnerable groups

Contributed towards creating awareness around inclusive and sustainable learning environments



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Where integrity drives decisions

Our governance framework is built on transparency, accountability, and long-term value creation. It is designed to safeguard stakeholder interests while ensuring disciplined, ethical, and forward-looking decision-making. Guided by a Board and senior leadership with deep expertise across analytics, IT, consulting, finance, ESG, and global markets, we remain strategically agile, risk-aware, and firmly grounded in integrity as we navigate an increasingly complex, data-driven world.

CORPORATE GOVERNANCE FRAMEWORK

We are committed to the highest standards of corporate governance. Our leadership provides clear strategic direction and robust oversight, ensuring alignment with long-term goals and sustained stakeholder value creation. This framework keeps us transparent, accountable, and focused on responsible, sustainable growth.



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BOARD OF DIRECTORS

A.V. Venkatraman

CHAIRPERSON & EXECUTIVE DIRECTOR



Venkat brings extensive experience across IT services, credit analysis, and business consulting. He holds a B.Tech in Civil Engineering from IIT Madras and a Postgraduate Diploma in Management from IIM Calcutta.

Skills and expertise

- Leadership, management & governance
- Business & industry knowledge
- Technology background
- People management
- Risk expertise
- Strategic and analytical mindset
- Interpersonal skills and personal values

Committee membership



Pramadwathi Jandhyala

WHOLE-TIME DIRECTOR



Pramad, has deep expertise in corporate finance and credit rating. She holds a B.E. in Computer Science from BITS Pilani and a Postgraduate Diploma in Management from IIM Calcutta.

Skills and expertise

- Leadership, management & governance
- Business & industry knowledge
- Technology background
- People management
- Risk expertise
- Strategic and analytical mindset
- Legal, regulatory and financial knowledge
- Interpersonal skills and personal values

Committee membership



Dipali Sheth

INDEPENDENT DIRECTOR



Dipali is a seasoned HR leader with extensive experience in human resources and organizational development. She holds a B.A. (Honours) in Economics from the University of Delhi.

Skills and expertise

- Leadership, management & governance
- Business & industry knowledge
- Experience in ESG
- People management
- Strategic and analytical mindset
- Interpersonal skills and personal values
- Audit and financial management

Committee membership



Mukesh Butani

INDEPENDENT DIRECTOR



Mukesh possesses deep expertise in taxation and M&A advisory. He is a qualified Chartered Accountant and holds a Bachelor's degree in Law.

Skills and expertise

- Leadership, management & governance
- Business & industry knowledge
- People management
- Risk expertise
- Strategic and analytical mindset
- Interpersonal skills and personal values
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- Audit and financial management

Committee membership



Board Committees

● Chairperson | ○ Member

Audit Committee (A) | Nomination and Remuneration Committee (N) | Stakeholder Relationship Committee (S) | Corporate Social Responsibility (C) | Risk Management Committee (R) | Banking and Authorization Committee (B)

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BOARD OF DIRECTORS

R. Raghuttama Rao INDEPENDENT DIRECTOR



Raghu has strong expertise in accountancy and finance. He holds a B.Tech in Mechanical Engineering from IIT Madras and a Postgraduate Diploma in Management from IIM Ahmedabad.

Skills and expertise

- Leadership, management & governance
- Business & industry knowledge
- Experience in ESG
- People management
- Risk expertise
- Strategic and analytical mindset
- Interpersonal skills and personal values
- Legal, regulatory and financial knowledge
- Audit and financial management

Committee membership



Reed Cundiff INDEPENDENT DIRECTOR



Reed possesses senior leadership experience at Kantar LLC and Microsoft Corporation. He holds a Bachelor of Arts degree from Wesleyan University.

Skills and expertise

- Leadership, management & governance
- Business & industry knowledge
- Technology background
- People management
- Risk expertise
- Strategic and analytical mindset
- Interpersonal skills and personal values

Committee membership



Anindya Ghose INDEPENDENT DIRECTOR

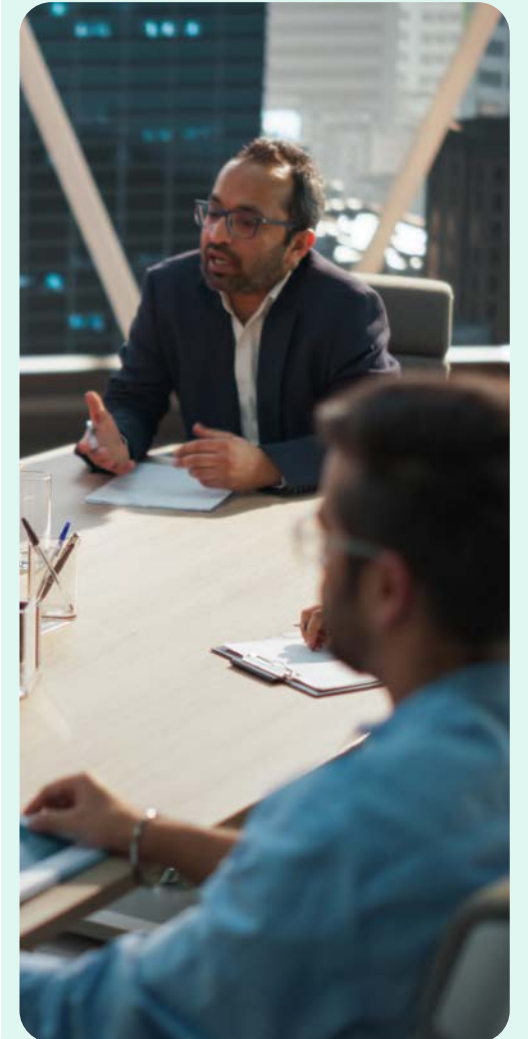


Dr. Anindya is the Heinz Riehl Chair Professor of Business at NYU Stern School of Business and a globally recognized authority in AI and digital transformation. He has advised leading organizations worldwide on leveraging AI for business impact.

Skills and expertise

- Leadership, management & governance
- Business & industry knowledge
- Technology background
- Risk expertise
- Strategic and analytical mindset
- Interpersonal skills and personal values

Committee membership



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LEADERSHIP

Rajan Sethuraman

CHIEF
EXECUTIVE
OFFICER



Rajan brings over 27 years of consulting experience across leading firms including KPMG and Accenture. He holds a Bachelor's degree in Engineering from BITS Pilani and a Postgraduate Diploma in Management from IIM Calcutta.

Rajan Bala Venkatesan

CHIEF FINANCIAL
OFFICER



Raj brings over 22 years of experience in corporate finance and accounting across organizations including Financial Software and Systems, Ashok Leyland, Deloitte, Lovelock & Lewes, and Mphasis. He is a Chartered Accountant and holds a B.Com (Honours) from Hindu College, University of Delhi.

Remadevi Thottathil

CHIEF HUMAN
RESOURCES
OFFICER



Remadevi is an accomplished HR leader with over 15 years of experience in strategic HR and talent management. She has held senior leadership roles across Bahwan CyberTek, Marlabs Software, ITC Infotech, UST Global, IBS Software Services, and the UB Group, bringing deep cross-industry expertise to LatentView.

BOARD COMMITTEE RESPONSIBILITIES

01

Audit Committee

Oversees the audit process and financial disclosures, ensuring accuracy, transparency, and strong internal controls across reporting practices.

02

Nomination and Remuneration Committee

Evaluates Board composition, independence, and performance, and oversees compensation frameworks for Directors, KMPs, and senior leadership.

03

Stakeholder Relationship Committee

Addresses and resolves shareholder concerns related to dividends, annual reports, and securities, ensuring timely and effective grievance redressal.

04

Corporate Social Responsibility Committee

Defines the CSR framework and guides initiatives that advance the Company's social and sustainability commitments.

05

Risk Management Committee

Identifies, assesses, and mitigates strategic and operational risks to safeguard business continuity and long-term objectives.

06

Bank and Authorization Committee

Ensures efficient operations by reviewing and approving banking transactions and routine financial authorizations.

BOARD METRICS

71%

Non-executive Directors

29%

Executive Directors

100%

Members with 25+ years of experience

4

Board meetings in FY26

100%

Board meeting attendance

18

Committee meetings in FY26

98%

Committee meeting attendance

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INDUSTRY STRUCTURE, DEVELOPMENTS, AND OUTLOOK

Industry Structure and Developments

The global digital analytics and AI services industry continues to evolve rapidly, transitioning from descriptive analytics to predictive and prescriptive intelligence. Enterprises across the globe are increasingly prioritizing data-driven decision-making, accelerated by the mainstream adoption of Generative AI (GenAI), machine learning, and cloud-native data architectures. Despite a cautious macroeconomic environment that temporarily subdued discretionary tech spending, organizations continue to invest heavily in data engineering, customer analytics, and supply chain optimization to drive operational efficiencies. Regulatory shifts regarding data privacy and security are also reshaping the industry structure, prompting businesses to seek analytics partners who can deliver secure, compliant, and scalable data solutions.

COMPANY OVERVIEW

We are a leading global pure-play digital analytics Company, experiencing strong and sustained growth. LatentView Analytics helps businesses gain a competitive edge by integrating both traditional and digital data to enable digital transformation. Our solutions offer a 360-degree view of digital consumers, empowering our clients to uncover new revenue opportunities, predict product trends, boost customer retention, and make smarter investment decisions.

We partner with over 40+ Fortune 500 and similar enterprises to build and execute comprehensive analytics strategies. Our strengths lie in digital solution accelerators, big data capabilities, predictive social media analytics, and next-generation analytics tools. Unlike firms that focus solely on strategy or execution, we differentiate ourselves by combining deep technology expertise with an outcome-driven approach. Our partnerships with industry leaders in cloud platforms, data visualization, engineering, and customer data platforms allow us to deliver scalable and impactful solutions.

Since our inception, we have helped clients turn data into meaningful business insights, driving holistic, sustainable growth. We continue to invest in cutting-edge technologies to ensure our clients move confidently from raw data to actionable intelligence. As of FY26, we proudly serve 94 active clients across a diverse global footprint. Our customer base spans various sizes, geographies, and industries, primarily in Technology, CPG and Retail, Financial Services, and Industrials including Automotive, Manufacturing. We remain committed to pushing the boundaries of what's possible with analytics, helping organizations thrive in an increasingly digital world.



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Cross-industry functional expertise

We bring deep functional expertise across a wide range of sectors, offering tailored analytics solutions that address unique business challenges:



Financial Services

Fraud detection, customer insights, marketing performance, and risk management.



Technology

Advanced analytics for marketing, supply chain optimization, risk assessment, and subscription management.



Retail

Customer behavior analytics, targeted marketing insights, and supply chain efficiency.



Industrial

Comprehensive analytics spanning customer engagement, marketing effectiveness, and supply chain operations.



Consumer Goods

Customer demand forecasting and streamlined supply chain analytics.

Our domain-specific capabilities empower clients to make data-driven decisions and accelerate performance across critical business functions.

Outlook

As businesses stabilize their IT budgets, we anticipate accelerated investments in AI-led digital transformation. LatentView Analytics is uniquely positioned to capitalize on this wave, given our deep domain expertise in Technology, Financial Services, CPG, and Retail. Our focus will remain on expanding our digital solution accelerators and strengthening partnerships with leading cloud and data platforms. We expect sustained momentum as we help clients navigate complex data ecosystems and transition from raw data to actionable, outcome-driven intelligence.

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OPPORTUNITIES, THREATS, RISKS AND CONCERNS

Opportunities

The explosion of GenAI and advanced machine learning models presents a significant opportunity for growth. Enterprises are actively seeking partners to operationalize AI, presenting avenues for LatentView to cross-sell and up-sell next-generation analytics tools to our existing Fortune 500 client base. Furthermore, expanding our footprint in resilient verticals such as Financial Services-which saw a 93% year-on-year growth in FY26-and scaling our presence in European and APAC markets offer substantial pathways for revenue diversification.

Threats

The digital analytics space is highly competitive, characterized by the presence of large IT service providers, boutique analytics firms, and in-house Global Capability Centers (GCCs). Rapid technological obsolescence requires continuous investment in R&D and upskilling; failure to keep pace with emerging tech trends poses a threat to market positioning. Additionally, the tightening of global data privacy laws (such as GDPR and similar regional frameworks) increases compliance burdens and operational complexities.

Risks and Concerns

Macroeconomic headwinds

Prolonged economic uncertainty or inflationary pressures in our primary markets (such as the US and Europe) could lead to delayed decision-making or reduced IT spending by clients.

Talent acquisition and retention

The analytics industry faces a persistent supply-demand gap for highly skilled data scientists and AI engineers. High attrition rates or the inability to attract top-tier talent could impact project execution and margins.

Cybersecurity and data privacy

As a data-centric organization, any breach of cybersecurity or mishandling of client data poses severe reputational, financial, and legal risks.

Client concentration

While we are actively diversifying, a significant portion of our revenue is derived from the Technology sector and top-tier clients. A downturn in this specific sector could adversely affect our financial performance.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company maintains a robust and comprehensive system of internal controls commensurate with its size, scale, and the complexity of its operations. These systems are designed to ensure that all assets are safeguarded, transactions are authorized, recorded, and reported correctly, and regulatory compliances are strictly adhered to.

Our internal financial controls over financial reporting have been thoroughly assessed and are operating effectively. The Company utilizes advanced, IT-enabled compliance and ERP systems to mitigate human error and ensure data integrity. Regular internal audits are conducted by independent external firms to evaluate the efficacy of these controls. The Audit Committee of the Board of Directors actively reviews the internal audit findings, tracks the implementation of corrective actions, and engages with both internal and statutory auditors to continuously strengthen the governance and risk management framework.

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FINANCIAL PERFORMANCE REVIEW

Profit & Loss Summary (In ₹ million)

Particulars	(In ₹ million)				
	Year ended March 31, 2026	%	Year ended March 31, 2025	%	Growth (%)
Revenue from Operations	10,602	100	8,478	100	25.05%
Other Income	758	7	689	8	10.03%
Employee Benefits	7,061	67	5,609	66	25.89%
Selling and Admin Expense	1,178	11	913	11	29.02%
Finance Cost	100	1	66	1	50.86%
Depreciation and Amortisation	409	4	293	3	39.75%
PBT	2,612	25	2,287	27	14.20%
Tax Expense	590	6	552	7	6.96%
Profit After Tax	2,021	19	1,735	20	16.50%
EBITDA	2,363	22	1,957	23	20.72%

Revenue

For the financial year ended March 31, 2026, the Company reported consolidated operating revenue of ₹10,602 million, compared to ₹8,478 million in FY25 - representing a strong year-on-year growth of 25.05%. This performance is particularly noteworthy given the subdued demand environment during the year. While largest business vertical, Technology, continued to be the key growth driver, contributing approximately ₹6,459 million in FY26 - achieving an annual growth of 12%. The Financial Services vertical also delivered

exceptional performance, contributing ₹1,548 million and registering a 93% year-on-year growth. These results are a testament to our strong domain capabilities and execution excellence, as well as the solid demand environment in our focus industries. Our consistent revenue growth across key verticals and the effective integration of inorganic initiatives reaffirm the resilience of our business model and our ability to deliver value in dynamic market conditions.

Other income

increased to ₹758 million for the year ended March 31, 2026, from ₹689 million in the previous year, representing a year-on-year increase of ₹69 million or approximately 10% growth. This increase was primarily driven by favourable foreign exchange gains and returns on the company's diversified investment portfolio, reflecting the company's effective treasury management and operational currency exposure management.

Employee benefits

On a consolidated basis, payroll and related benefits costs increased significantly to ₹7,061 million for the year ended March 31, 2026, from ₹5,609 million in the previous year, representing a year-on-year increase of ₹1,452 million or 25.9%. This substantial growth in employee benefit expenses was driven by multiple factors. These include expansion in headcount from 1,650 to 1,744 employees (representing a net addition of 94 employees or 5.7% growth), strategic salary increases implemented across various grades to remain competitive in the talent market, targeted investments to expand our Center of Excellence (COE) practices which contributed approximately 1.3% to this increase and one-time compliance costs associated with the implementation of new labor code regulations during FY26 amounting to ₹24.37 million. While payroll costs as a percentage of revenue increased marginally from 66% in FY25 to 67% in FY26, this modest increase reflects the company's deliberate investment in human capital and capability building to support future growth trajectories and strengthen competitive positioning, notwithstanding the headwinds from labor cost inflation and regulatory compliance requirements. Management views this employee benefit investment as strategic, recognizing that talent acquisition, retention, and skill development remain critical success factors in the technology services industry, particularly as the company navigates the transition toward AI-first service delivery models and establishes stronger footholds in high-value service segments.

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Selling and admin expense

As a % of revenue, selling and admin expenses remained flat at 11% in the current year. In absolute terms, SG&A grew by 29.0% in the current year due to the following factors:

During the year, the subscriptions and hosting charges have increased by 56% driven by incremental investment in cyber security initiatives and license cost.

Advertisement and sales promotion expenses increased by 36% primarily driven by higher marketing events.



Depreciation and amortisation

Depreciation and amortisation expense increased as a percentage of revenue from operations from 3% in FY25 to 4% in FY26, due to renovation of Chennai facility, which was capitalized in FY25 end, which required capitalization of leasehold premises



Profitability

During the year ended March 31, 2026, our Company earned a profit of ₹2,021 million (17.8%) as compared to ₹1,735 million (19%) for the year ended March 31, 2025. Profit margin for FY26 shrunk on account of:

Incremental amortization of intangibles on account of acquisition of Decision point subsidiary.

Increase in Payroll cost due to one off labor code implementation cost accounted for.

Increase in depreciation of leasehold premises capitalized in FY26.



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BALANCE SHEET

Cash and Investments

Our cash and investment position as at March 31, 2026 was at ₹13,929 million as compared to ₹11,495 million as at March 31, 2025. Breakup of investments is as follows:

(In ₹ million)

Particulars	March 31, 2026	March 31, 2025
Investment in bonds	4,650	3,820
Investment in Mutual funds	2,508	2,201
Investment in fixed deposits	2,874	2,322
Investment in government securities	2,012	2,458
Cash in Bank	1,585	694
Deposit with Financial Institutions	300	–
Total	13,929	11,495

We have operationally generated ₹1,645.32 million in the current year with cash conversion of 68%.

Trade receivables

Our trade receivables as on March 31, 2026, was at ₹2,311.80 million as compared to ₹1,847.91 million as at March 31, 2025. Days sales outstanding for the year ended March 31, 2026, was at 71 as compared to 63 as on March 31, 2025.

Total equity

Major events and corresponding movements pertaining to total equity:

(In ₹ million)

Particulars	Opening	Bonus issue	IPO	Share options exercise	Profit for the year	Others	Items of OCI	Closing
Share capital	206	–	–	1	–	–	–	207
Securities premium	4,719	–	–	55	–	–	–	4,774
Retained earning	9,526	–	–	–	1,981	237	(13)	11,731
Other reserves	548	–	–	(21)	–	(100)	413	840
Total	15,000	–	–	35	1,981	137	400	17,552



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MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS

At LatentView Analytics, our people are the driving force behind our outcome-driven approach and technological expertise. During FY26, our focus remained on fostering a culture of continuous learning, inclusivity, and holistic employee well-being. To stay ahead of the technology curve, we launched targeted upskilling initiatives focusing on GenAI, advanced predictive modeling, and cloud engineering, ensuring our talent pool remains future-ready.

The Company maintained cordial and harmonious industrial relations throughout the year. As of March 31, 2026, the total number of people employed by the Company stood at **1,744**. We continue to invest in our talent acquisition engines and employee engagement programs to maintain low attrition and position LatentView as an employer of choice in the digital analytics ecosystem.



DISCLOSURE OF ACCOUNTING TREATMENT

In the preparation of the financial statements for the year ended March 31, 2026, the Company has strictly followed the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. No treatment different from that prescribed in the applicable Accounting Standards has been followed.

KEY FINANCIAL RATIOS AND RETURN ON NET WORTH

In accordance with the SEBI (Listing Obligations and Disclosure Requirements 2018) (Amendment) Regulations, 2018, the Company is required to give details of significant changes (change of 25% or more as compared to the immediately previous financial year) in key sector-specific financial ratios. The Company has identified the following ratios as key financial ratios:

Particulars	FY26	FY25	Variance (%)
Debtors Turnover (No. of days)	71	63	12.7%
Operating Profit Margin (%)	17.48%	18.85%	(7.27%)
Net Profit Margin (%)	17.8%	18.92%	(5.92%)
Return on Equity / Net Worth (%)	12.4%	12.7%	(2.3%)

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*(As of the date of the report)***BOARD OF DIRECTORS**

A.V. Venkatraman - Executive Chairperson
Pramadwathi Jandhyala - Whole-Time Director
Dipali Sheth - Independent Director
Mukesh Butani - Independent Director
R. Raghuttama Rao - Independent Director
Reed Cundiff - Independent Director
Anindya Ghose - Independent Director

SENIOR MANAGEMENT PERSONNEL

Rajan Sethuraman - Chief Executive Officer
Venky Ramesh* - Chief Client Officer
Consumer, Retail & Marketplaces
Rajan Bala Venkatesan - Chief Financial Officer
Remadevi Thottathil - Chief Human Resources Officer
P. Srinivasan - Company Secretary and Compliance Officer

Venky Ramesh was appointed w.e.f November 17, 2025*COMMITTEES OF THE BOARD****Audit Committee**

Mukesh Butani - Chairperson
Dipali Sheth - Member
R. Raghuttama Rao - Member
Pramadwathi Jandhyala - Member

Nomination & Remuneration Committee

Dipali Sheth - Chairperson
R. Raghuttama Rao - Member
Reed Cundiff - Member
A.V. Venkatraman - Member

Corporate Social Responsibility Committee

Pramadwathi Jandhyala - Chairperson
Dipali Sheth - Member
A.V. Venkatraman - Member

Stakeholder's Relationship Committee

Reed Cundiff - Chairperson
A.V. Venkatraman - Member
Pramadwathi Jandhyala - Member

Risk Management Committee

R. Raghuttama Rao - Chairperson
Reed Cundiff - Member
Rajan Sethuraman - Member
Anindya Ghose - Member

Banking and Authorization Committee

Pramadwathi Jandhyala - Chairperson
A.V. Venkatraman - Member
Rajan Sethuraman - Member
Rajan Bala Venkatesan - Member

STATUTORY AUDITOR

Price Waterhouse Chartered Accountants LLP

INTERNAL AUDITOR

BDO India LLP, Chartered Accountants

SECRETARIAL AUDITOR

Alagar & Associates LLP, Practising Company Secretaries

SHARE TRANSFER AGENT

MUFG Intime India Private Limited
(formerly Link Intime India Private Limited)
(Registrar and Share Transfer Agent)
C-101, 247 Park, L.B.S. Marg,
Vikhroli (West), Mumbai - 400 083
Tel: +91-224918 6000
Fax: +91-22-4918 6060
Email: Investor.helpdesk@in.mpms.mufg.com

REGISTERED OFFICE

5th Floor, Neville Tower, Unit 6,7 and 8, Ramanujan IT City,
Rajiv Gandhi Salai, Taramani, Chennai - 600113
Tamil Nadu
Tel.: +91-44-4344 1700
Website: www.latentview.com
E-mail: investorcare@latentview.com

BANKERS

Axis Bank Limited
Citibank NA
ICICI Bank Ltd.
Standard Chartered Bank
Hongkong and Shanghai Banking Corporation Limited
State Bank of India
HDFC Bank
JP Morgan Chase & Co
ING Bank
VR Bank
Bank of America
Banco de Crédito e Inversiones
Itaú Unibanco
Banco Santander Chile
Banco BBVA Mexico

CIN

L72300TN2006PLC058481

ISIN

Equity Shares: INE0I7C01011

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Board’s Report

Dear Members,
Your directors take pleasure in presenting the 20th (Twentieth) Board’s Report covering the highlights of the business and operations of your Company (“the Company” or “LatentView”), along with the Audited Standalone and Consolidated Financial Statements for the Financial Year ended March 31, 2026.

1. HIGHLIGHTS OF FINANCIAL PERFORMANCE

The Standalone and Consolidated Financial Statements of your Company for the Financial Year ended March 31, 2026, have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs and as amended from time to time. The financial performance of your Company for the Financial Year ended March 31, 2026, is summarised below:

Consolidated Revenue

₹10,601.9 mn

+25.0% YOY

Consolidated PAT

₹2,021.2 mn

+16.5% YOY

Diluted EPS (Consol.)

₹9.56

VS ₹8.41 in FY25

(Amount in ₹ million, except per equity share data)

Description	Standalone		Consolidated	
	FY 2025 - 26	FY 2024 - 25	FY 2025 - 26	FY 2024 - 25
Revenue from Operations	3,975.43	3,471.25	10,601.92	8,478.43
Other Income	733.16	607.95	758.11	689.39
Total Income	4,708.59	4,079.20	11,360.03	9,167.82
Employee benefits expense	2,340.01	1,844.90	7,061.35	5,608.81
Finance Cost	16.67	21.91	99.57	65.57
Depreciation and Amortization	137.52	97.88	409.48	293.10
Other expenses	502.60	844.13	1,177.99	912.94
Total expenses	2,996.80	2,808.82	8,748.39	6,880.42
Profit before Tax & Exceptional Items	1,711.79	1,270.38	2,611.64	2,287.40
Exceptional items	-	-	-	-
Profit before tax	1,711.79	1,270.38	2,611.64	2,287.40
Tax Expense	417.29	444.59	590.40	552.43
Profit after tax	1,294.50	825.79	2,021.24	1,734.97
Earnings Per Share (in ₹)				
- Basic	6.26	4.01	9.59	8.45
- Diluted	6.25	3.99	9.56	8.41

Note: Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

2. STATE OF COMPANY’S AFFAIRS

Your Company is a global digital analytics firm that inspires and transforms businesses to excel in the digital world by harnessing the power of advanced data analytics. By providing a 360 - degree view of the digital consumer, your Company enables enterprises to predict new revenue streams, anticipate product trends, improve customer retention, and optimize investment decisions.

LatentView and its Subsidiaries are a trusted strategic partners to enterprises worldwide, including 40+ Fortune 500 companies across the Technology, Financial services, CPG, Retail, and Healthcare sectors. With a global workforce of 1800+ employees, the Company maintains a strong operational presence across the United States, Chile, Mexico, Germany, the United Kingdom, the Netherlands, Singapore, the United Arab Emirates, and India.

Integrating Decision Point strengthens our core expertise in data engineering, data science, and visualization, while expanding our consulting services to help clients prepare for GenAI. The Company plans to make targeted investments to accelerate the growth of Decision Point's solutions across primary markets in North America and Europe.

3. PERFORMANCE OVERVIEW

(a) Standalone Financials

Total income
(in ₹ million)



Profit after tax
(in ₹ million)



(b) Consolidated Financials

Total income
(in ₹ million)



Profit after tax
(in ₹ million)



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A comprehensive examination of your Company's operations, encompassing performance in markets, business outlook, as well as risks and concerns, is provided in the Management Discussion and Analysis report, a separate section of the Annual Report.

During the year under review, there was no change in the fundamental nature of your Company's business.

4. ACQUISITION

To strengthen the Company's strategic objective of AI-led business transformation and global expansion, the Board approved the acquisition of Decision Point Private Limited ("Decision Point") in tranches on March 28, 2024.

During the year under review, the Company acquired an additional 10% of the fully diluted equity share capital of Decision Point Private Limited ("Decision Point") on June 02, 2025, for a total consideration of INR 11.09 million, bringing its total shareholding to 80% thereby reinforcing management control and strategic alignment. Decision Point is a leader in AI-led Business Transformation and Revenue Growth Management (RGM) solutions and brings deep domain expertise in RGM, Demand Forecasting, Pricing Analytics, Promotion Analytics, Retail Segmentation, and Marketing Mix Models, with a specialized focus on CPG brands.

The acquisition of Decision Point has strengthened the Company's capabilities by adding marquee CPG clients, enhancing GenAI readiness, and expanding access to high-quality talent pools in Gurgaon and Latin America. The transaction is expected to create significant cross-selling opportunities, deepen domain-led AI offerings, and accelerate growth in priority markets, particularly North America and Europe. The Company remains committed to investing in scaling Decision Point's solutions and expanding its global footprint to drive long-term shareholder value.

5. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report pursuant to Regulation 34(2) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended from time to time, ("Listing Regulations") is presented as a distinct section within this Annual Report. The Audit Committee of your Company has reviewed the Management Discussion and Analysis Report of the Company for the year ended March 31, 2026.

6. DIVIDEND

In accordance with Regulation 43A of the Listing Regulations, the Company has adopted a Dividend Distribution Policy. This policy sets out the parameters and circumstances to

be considered by the Board in determining the distribution of dividend to its shareholders and/or retaining of profits in the business, in the interest of providing transparency to the shareholders.

The Policy is available on the Company's website and can be accessed at <https://www.latentview.com/investor-relations/corporate-governance/>.

Consistent with our Dividend Distribution Policy and considering the requirements to fund the growth prospects of the Company, both organic and inorganic, your directors have not recommended any dividend for the Financial Year 2025-26.

Your Company did not have any amounts due or outstanding as on March 31, 2026, to be credited to the Investor Education and Protection Fund.

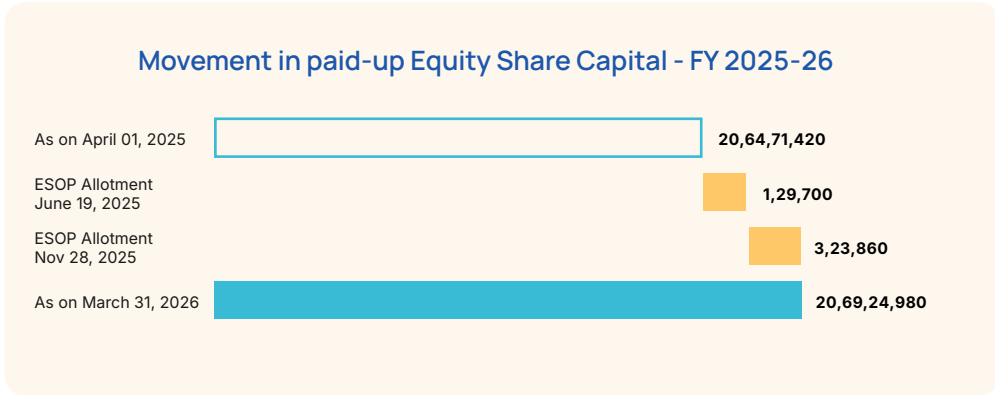
7. TRANSFER TO RESERVES

Your directors do not propose to transfer any amounts to the general reserves of the Company for the year under review. It is proposed to retain the entire profit for the financial year ended March 31, 2026, in the Profit and Loss Account, to be utilized for the Company's future business requirements and strategic initiatives.

8. SHARE CAPITAL & LISTING

During the year under review, there was no change in the Authorised Share Capital of your Company. The Authorised Share Capital as on March 31, 2026, was ₹ 30,00,00,000, comprising 30,00,00,000 Equity Shares of ₹ 1/- each.

The Paid-up Equity Share Capital of the Company increased during the year pursuant to the allotment of shares under the Company's Employee Stock Option Scheme. The movement in the paid up equity share capital during the Financial Year is summarized below:



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Your Company has not issued any shares with differential voting rights nor any sweat equity shares during the year under review.

The Company has not bought back any of its securities during the financial year ended March 31, 2026.

The Equity Shares of your Company continued to be listed on the National Stock Exchange of India Limited and BSE Limited. Both these stock exchanges have nation-wide trading terminals. Your Company confirms that it has paid the Annual Listing Fees for the financial year 2026-27 to both the exchanges within the prescribed timelines.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL (“KMP”)

Composition of Board

As on March 31, 2026, the Board of Directors of your Company comprised of 7 Directors, viz., 2 Executive Directors and 5 Independent Directors, including 1 woman Independent Director as detailed below:

Sl. No.	Name of the Director	DIN	Designation/Category
1	A.V. Venkatraman	01240055	Executive Chairperson
2	Pramadwathi Jandhyala	00732854	Whole-Time Director
3	Dipali Sheth	07556685	Independent Director
4	Mukesh Butani	01452839	Independent Director
5	R. Raghuttama Rao	00146230	Independent Director
6	Reed Cundiff	09241056	Independent Director
7	Anindya Ghose	10243913	Independent Director

Detailed profiles of the Directors are available on our website at <https://www.latentview.com/>.

Key Managerial Personnel

In terms of Section 203 of the Act read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the following are the Key Managerial Personnel of the Company as on March 31, 2026:

Sl. No.	Name	Designation
1	Rajan Sethuraman	Chief Executive Officer
2	Rajan Bala Venkatesan	Chief Financial Officer
3	P. Srinivasan	Company Secretary & Compliance Officer

Appointment

Based on the recommendation of the Nomination and Remuneration Committee ('NRC'), Anindya Ghose (DIN: 10243913) was appointed as an Additional Director (Independent) with effect from May 02, 2025. His appointment as an Independent Director for a first term of five consecutive years was approved by the Members at the 19th Annual General Meeting ('AGM') of the Company held on July 22, 2025.

Reappointments

A. Independent Directors:

Pursuant to the provisions of Sections 149(10) and 152 of the Companies Act, 2013, read with Regulation 25 of the Listing Regulations, and based on the recommendation of the Nomination and Remuneration Committee following comprehensive performance evaluations, the Board of Directors, at its meeting held on May 16, 2026, approved the re-appointment of the following Independent Directors. These re-appointments are for a second term of five consecutive years, subject to the approval of the Members by way of a Special Resolution conducted via Postal Ballot:

Name of the Director	DIN	Term	
		From	To
R. Raghuttama Rao	00146230	July 23, 2026	July 22, 2031
Reed Cundiff	09241056	July 23, 2026	July 22, 2031

B. Whole-Time Directors:

Pursuant to Sections 196, 197, and 203 of the Companies Act, 2013, read alongside Schedule V and Regulation 17(6)(e) of the Listing Regulations, and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on May 16, 2026, approved the re-appointment of the following Whole-Time Directors. These re-appointments are for an additional term of five consecutive years, subject to shareholder approval via an Ordinary Resolution conducted through a Postal Ballot:

Name of the Director	DIN	Term	
		From	To
A.V. Venkatraman	01240055	August 05, 2026	August 04, 2031
Pramadwathi Jandhyala	00732854	August 05, 2026	August 04, 2031

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Director liable to retire by rotation:

In accordance with Section 152 of the Companies Act, 2013, Pramadwathi Jandhyala (DIN: 00732854), Whole-Time Director, is liable to retire by rotation at the ensuing Annual General Meeting (AGM). Being eligible, she offers herself for re-appointment. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors recommends her re-appointment for the consideration of the Members.

Resignation:

There was no resignation of Directors/KMP during the year under review.

Completion of Tenure:

Dipali Sheth (DIN: 07556685) and Mukesh Butani (DIN: 01452839) will complete their first term as Independent Directors of the Company on June 17, 2026 and July 22, 2026, respectively, and will not be continuing for a second term.

The Board places on record its sincere appreciation to Dipali Sheth and Mukesh Butani for the invaluable guidance rendered during their respective tenures on the Board.

In compliance with Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and Regulation 36 of the Listing Regulations, the brief profile and other statutory particulars of the Directors proposed for re-appointment are detailed in the Notice of the Postal Ballot or the Notice of the ensuing Annual General Meeting, as applicable.

None of the Directors of the Company are disqualified from serving as a Director pursuant to Section 164 of the Companies Act, 2013. A certificate confirming this compliance, issued by a Practicing Company Secretary in accordance with Regulation 34(3) read with Schedule V of the Listing Regulations, is annexed to the Corporate Governance Report. Furthermore, all Directors have submitted the requisite disclosures under Section 184 and other applicable provisions of the Act.

10. INDEPENDENT DIRECTORS

Your Company remains committed to the highest standards of corporate governance by maintaining an optimal Board composition. As the Chairperson of the Board, Mr. A.V. Venkatraman, is an Executive Director, more than two thirds of the Board consists of Independent Directors, in compliance with Regulation 17(1)(b) of the Listing Regulations.

To further enhance the Board's collective expertise and independent oversight, Anindya Ghose (DIN: 10243913) was appointed as an Independent Director, effective May 2, 2025. His appointment for an initial term of five consecutive years was subsequently

approved by the Members via a Special Resolution at the 19th Annual General Meeting held on July 22, 2025. Further details are provided in the Directors and Key Managerial Personnel section above. The following Non-Executive Directors meet the criteria of independence as defined under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations:

1. Dipali Sheth (DIN: 07556685)
2. Mukesh Butani (DIN: 01452839)
3. R. Raghuttama Rao (DIN: 00146230)
4. Reed Cundiff (DIN: 09241056)
5. Anindya Ghose (DIN: 10243913)

Pursuant to Section 149(7) of the Act and Regulations 16(1)(b) and 25(8) of the Listing Regulations, the Company has received annual declarations from all Independent Directors confirming their continued adherence to the independence criteria prescribed under the Act and the Listing Regulations and that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. The Independent Directors have also confirmed their compliance with the Code for Independent Directors prescribed under Schedule IV of the Act and with the Code of Conduct of the Company, and that they have registered their names in the Independent Directors' Databank maintained by the Indian Institute of Corporate Affairs in terms of Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

In terms of Rule 8(5)(iiiia) of the Companies (Accounts) Rules, 2014, the Board, after undertaking due assessment of the veracity of the declarations submitted by the Independent Directors, is of the opinion that the Independent Directors of the Company are persons of integrity and possess the requisite qualifications, experience, expertise and proficiency, fulfil the conditions specified in the Act and the Rules made thereunder as well as the Listing Regulations, and are independent of the management of the Company.

Your Company has established a familiarisation programme for its Independent Directors covering their roles and responsibilities and the nature of the industry in which the Company operates, and the business model of the Company. The details of the familiarisation programmes imparted for Independent Directors are available on the website of the Company at <https://www.latentview.com/investor-relations/corporate-governance/>.

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Pursuant to Schedule IV of the Companies Act, 2013, and Regulation 25(3) of the Listing Regulations, the Independent Directors held two dedicated meetings during the financial year (on July 21, 2025, and February 1, 2026). To ensure completely objective oversight, Company management and Non-Independent Directors were not present. During these sessions, the Independent Directors:

- Evaluated the overall performance of the Board and the Non-Independent Directors.
- Reviewed the performance of the Chairperson, factoring in feedback from both Executive and Non-Executive Directors.
- Assessed the quality, volume, and timeliness of information shared by management to guarantee the Board can execute its duties effectively.

All Independent Directors were present at both meetings.

11. DIRECTOR'S RESPONSIBILITY STATEMENT

The Financial Statements are prepared in accordance with Ind AS as prescribed under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016, as amended thereof.

Pursuant to Section 134(3)(c) read with 134(5) of the Act, the Board of Directors of your Company hereby states and confirms that:

- a) in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit and loss of the Company for that period;

- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a going concern basis;
- e) the Directors have laid down Internal financial controls to be followed by the Company and that such Internal financial controls are adequate and are operating effectively; and
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. BOARD MEETINGS

During the financial year under review, the Board of Directors convened four times: on May 2, 2025; July 21, 2025; October 24, 2025; and February 1, 2026. The interval between any two consecutive meetings did not exceed 120 days, maintaining strict compliance with Section 173(1) of the Companies Act, Regulation 17(2) of the Listing Regulations, and the applicable Secretarial Standards issued by the Institute of Company Secretaries of India. A requisite quorum was present at all meetings. Comprehensive details regarding Board composition, meeting dates, and Director attendance are set forth in the Corporate Governance Report, which forms an integral part of this Annual Report.

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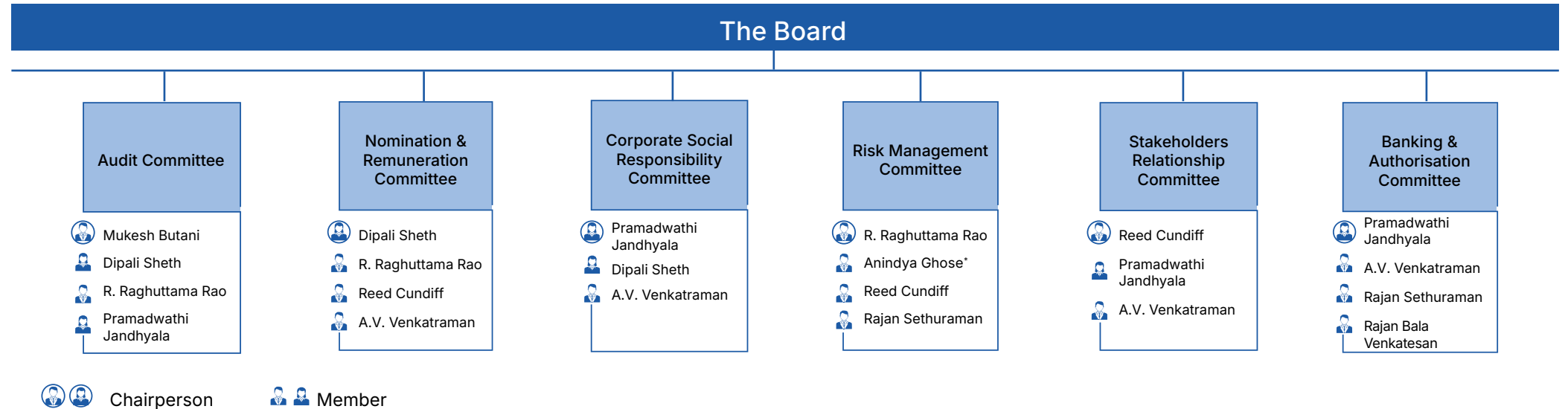
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13. COMMITTEES OF THE BOARD

As of March 31, 2026, the Board of Directors has constituted 6 (six) Committees. These Committees function in accordance with the provisions of the Act and the Listing Regulations.

The composition of the Board Committees as of the end of the financial year is as follows:



* Inducted as member w.e.f February 01, 2026

The Comprehensive details regarding the meetings held, attendance of members and terms of reference for each Committee during the year under review are provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

All recommendations made by the respective Committees of the Board during the financial year 2025 - 26 were duly accepted by the Board of Directors.

14. CORPORATE GOVERNANCE

Your Company is committed to maintain the highest standards of Corporate Governance and adhere to the Corporate Governance requirements set out by the Securities and Exchange Board of India. The report on Corporate Governance as stipulated under Listing Regulations is attached to this report.

Certificate from M/s Alagar & Associates LLP (Formerly known as M. Alagar & Associates), Practicing Company Secretaries, confirming the compliance with the conditions of Corporate Governance as stipulated under the Listing Regulations, is attached to the Corporate Governance Report.

15. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS

During the year under review, no significant or material orders were issued by regulators, courts, or tribunals against your Company that would affect its going concern status or future operations.

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16. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR, ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

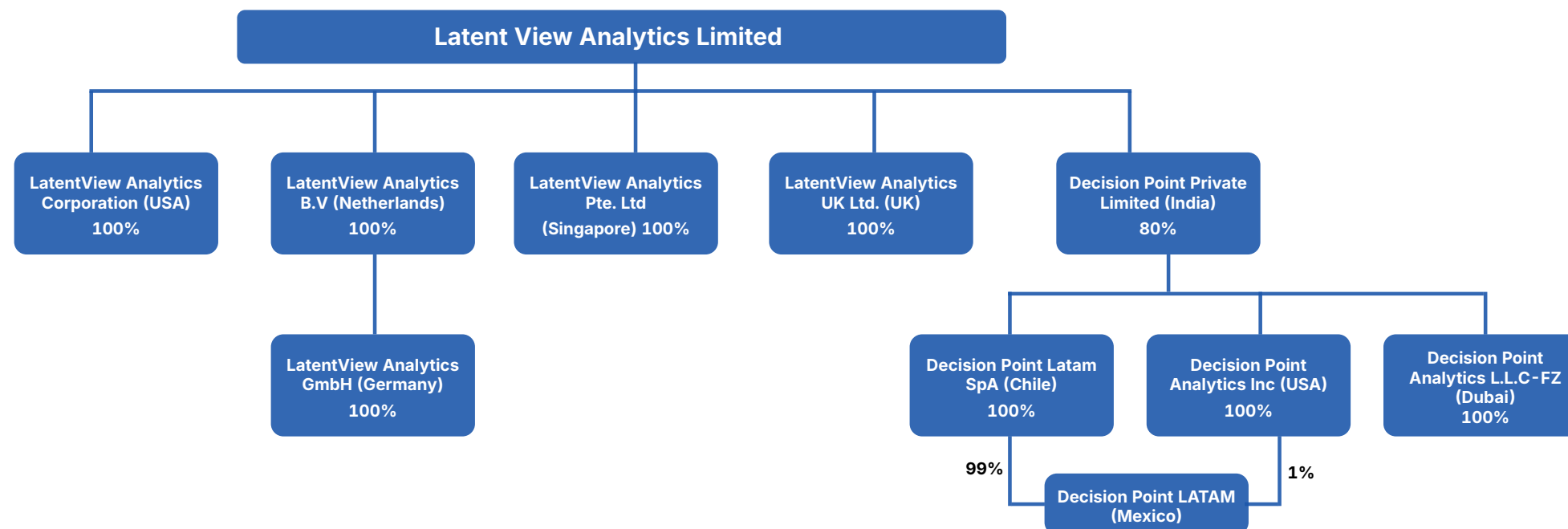
During the year under review, your Company did not initiate any applications, nor did it have any pending proceedings under the Insolvency and Bankruptcy Code, 2016.

17. DETAILS OF THE DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS, ALONG WITH THE REASONS THEREOF

During the year under review, your company did not require a valuation for one-time settlements or while obtaining loans from banks/financial institutions at any point during the period under review.

19. SUBSIDIARY COMPANIES

Your Company has the following subsidiaries as on March 31, 2026:



18. WHISTLE BLOWER POLICY - VIGIL MECHANISM

Pursuant to provisions of Section 177(9) of the Act and Regulation 22 of the Listing Regulations, your Company has adopted a Whistle Blower Policy and has established the necessary Vigil Mechanism for Directors and employees, whereby direct access to the Chairperson of the Audit Committee was provided. The Policy aims to provide an appropriate platform and protection to whistleblowers to report instances of any actual or suspected incidents of unethical practices, violation of applicable laws and regulations, including, without limitation, the Integrity Code and/or Securities Dealing Code. The Policy also provides for adequate safeguards against victimization of the whistleblower. The Audit Committee reviews on a quarterly basis, the complaints received under the vigil mechanism.

Your Company hereby affirms that during the year under review, no incident was reported under the vigil mechanism and no person has been denied access to the Audit Committee. Whistle Blower policy is available on the website of your Company at <https://www.latentview.com/investor-relations/corporate-governance/>.

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In accordance with Regulation 16(1)(c) of the Listing Regulations, the Company has a Board-approved **Policy for Determining Material Subsidiaries**. As per the criteria defined in the said policy, **LatentView Analytics Corporation, USA**, is a 'Material Subsidiary' of your Company. The Policy is available on the Company's website at: <https://www.latentview.com/investor-relations/corporate-governance/>.

As of March 31, 2026, your Company does not have any Associate Company/Joint Venture as defined under the provisions of the Act.

During the year, the Board of Directors reviewed the affairs of the subsidiaries. Pursuant to Section 129(3) of the Act, a statement containing salient features of the Financial Statements of your Company's Subsidiaries (including their performance and financial position) in **Form AOC-1** is annexed to this report as **"Annexure - 1"**.

The contribution of subsidiaries to the overall performance of your Company is outlined in **Note No. 31** of the Consolidated Financial Statements.

Further, pursuant to the provisions of Section 136 of the Act, the Audited Financial Statements of your Company (Standalone & Consolidated) and all other relevant documents and audited Financial Statements of subsidiaries, are available on the Company's website at <https://www.latentview.com/investor-relations/financial-results-reports/#financial-results>.

20. EMPLOYEE STOCK OPTION PLAN "ESOP"

Your Company maintains the Employee Stock Option Plan 2016 (the 'ESOP'), administered in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The principal objectives of this plan are to:

- Reward the employees for their performance and contribution to the success and growth of LatentView.
- Provide commensurate incentives for exceptional performance, fostering long-term wealth creation for both the Company and its employees.
- Offer professional partners the opportunity to participate as financial stakeholders in the Company's equity.
- Attract and retain top talent.

The details of stock options granted & exercised during the year are provided in **Note No. 15.1** of the Standalone Financial Statements.

The Secretarial Auditor's certificate on the implementation of share-based schemes in accordance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, will be placed at the 20th AGM for inspection by the members.

Further, pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the applicable disclosure as on March 31, 2026, is uploaded on the website of your Company <https://www.latentview.com/investor-relations/financial-results-reports/#financial-results>.

21. INTERNAL FINANCIAL CONTROLS AND ITS ADEQUACY

Internal financial controls are an integral part of the risk management process, addressing financial and financial reporting risks. They are commensurate with the size and nature of operations. These controls have been embedded within our business processes.

Assurance on the effectiveness of internal financial controls is achieved through a monitoring and review process by management and internal auditors during the course of their audits. We believe that these systems provide reasonable assurance that our internal financial controls are designed effectively. The Audit Committee reviews the reports submitted by the internal auditors. Suggestions for improvement are considered, and corrective actions are undertaken.

22. AUDITORS AND AUDITORS REPORT

Statutory Auditors

M/s Price Waterhouse Chartered Accountants LLP, Chartered Accountants (Firm Registration No. 012754N/N500016), were appointed as the statutory auditors of the company at the 18th AGM held on August 27, 2024, for the term of five (5) consecutive years till the conclusion of the 23rd AGM to be held in the year 2029.

The Auditors have confirmed their eligibility and qualification as required under the Act and Listing Regulations for holding the office as Statutory Auditors of your Company.

The Auditors' Report on the Standalone and Consolidated Financial Statements does not contain any qualification, reservation, or adverse remark on the Financial Statements for the Financial Year ended March 31, 2026. The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

Secretarial Auditors

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s Alagar & Associates LLP (Formerly known as M. Alagar & Associates), Practicing Company Secretaries, were

appointed as the Secretarial Auditors by the members in the 19th AGM held on July 22, 2025 for a term of upto 5 (Five) consecutive years, to hold office from the conclusion of the 19th AGM till the conclusion of 24th AGM of the Company to be held in the Calendar Year 2030.

The Secretarial Audit Report for the financial year ended March 31, 2026, issued in Form MR-3 pursuant to the Act and Regulation 24A of the Listing Regulations, is annexed to this Report as "**Annexure - 2**". The said report does not contain any qualifications or observations.

Internal Auditors

Pursuant to the provisions of Section 138 of the Act and the Companies (Accounts) Rules, 2014, M/s. BDO India LLP, Chartered Accountants, were re-appointed as the Internal Auditors of the Company at the Board Meeting held on May 02, 2025, to conduct the internal audit for the financial year 2025-26.

The Internal Auditor of the company reports functionally to the Audit Committee, which reviews and approves the risk-based annual internal audit plan. The Audit Committee periodically reviews the performance of the internal audit function. Furthermore, recommendations from the internal audit team regarding necessary improvements to operating procedures and control systems are presented to the Audit Committee, enabling the relevant teams to utilize these insights to strengthen operations.

Cost Auditors

The provisions of Section 148 of the Act and Companies (Cost Records and Audit) Rules, 2014 relating to the maintenance of cost records and the appointment of Cost Auditors are not applicable to your Company.

During the year under review, neither the Statutory Auditors nor the Secretarial Auditors have reported any instances of fraud committed in the Company by its officers or employees to the Audit Committee under Section 143(12) of the Act.

23. ANNUAL RETURN

Pursuant to Section 92(3) and Section 134(3)(a) of the Act together with Rule 12 of the Companies (Management and Administration) Rules, 2014, your Company has placed a copy of the annual return as of March 31, 2026, on its website at <https://www.latentview.com/investor-relations/financial-results-reports/>.

24. REWARDS & RECOGNITION

Your Company and its leadership continued to receive widespread recognition from leading global analyst firms, industry bodies, and communications forums during the financial year 2025-26, affirming the Company's position as a trusted partner in data analytics and AI-led business transformation.

Analyst & Industry Recognition:

Recognizing Body	Recognition	Category/Rank
AIM Research	Top 20 Best Firms for Women in Tech 2025	6 th Best Firm
AIM Research	MLOps Service Providers – PeMa Report 2025	Leader
AIM Research	Data Engineering Service Providers – PeMa Report 2025	Leader
AIM Research	Agentic AI Service Providers – PeMa Quadrant 2025	Leader
AIM Research	PeMa Quadrant – Data Science Services 2025	Leader
Forrester	The Forrester Wave™: Customer Analytics Services, Q2 2025	Contender
Forrester	Marketing Measurement and Optimization Services Landscape, Q3 2025	Notable Vendor
Forrester	Marketing Measurement and Optimization Service Providers – Forrester Wave, 2026	Strong Performer
ISG	ISG Specialty Analytics Services – Retail and CPG	Global Leader
ISG	ISG Specialty Analytics Services – Supply Chain	Global Leader
CSCMP	3V's Business Innovation Award Contest 2025	Finalist – Top 3
RTIH	AI in Retail Awards 2025	Finalist – 5 Categories; Winner – AI and Payments

Annual Report Recognition:

Recognizing Body	Recognition	Achievement
LACP (League of American Communications Professionals)	2025 LACP Spotlight Awards	Worldwide Rank 42 nd (Top 100 globally, second consecutive year); Gold Award – Competition Class (\$100M – \$1B)

Leadership Recognition:

Recognizing Body	Recognition	Awardee
AIM Research	Top 20 CEOs Defining the Future of AI in 2025	Mr. Rajan Sethuraman, CEO
CII	Emerging CFO of the Year – IT & ITES	Mr. Rajan Bala Venkatesan, CFO
AIM Research	40 Under 40 AI Builders	Mr. Aaditya Raghavendran, Associate Director - Marketplaces & Retail

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) Conservation of energy

(i) Steps taken conserve energy

The Company remains committed to responsible energy management and continuous improvement in energy efficiency across its operations. During the year, the Company continued its efforts to optimize energy consumption through energy-efficient LED lighting, power management settings on office equipment, ENERGY STAR-rated electrical appliances, and optimization of HVAC systems across its facilities.

As part of the office space revamp undertaken during the year, workspaces were redesigned to maximize natural daylight, thereby reducing reliance on artificial lighting during operational hours. The Company also strengthened its energy management practices by installing AC monitoring systems across meeting rooms and office spaces, enabling better regulation of air-conditioning usage and minimizing unnecessary energy consumption.

To further improve energy efficiency, HVAC operation schedules were configured to ensure air-conditioning systems are switched off after office hours. Temperature settings were maintained between 24°C and 25°C to optimize chiller utilization while ensuring employee comfort. In addition, the facilities team implemented operational

measures to enhance HVAC performance by continuously monitoring occupancy levels and employee footfall across office bays, adjusting Air Handling Unit (AHU) frequencies and temperature settings to align cooling demand with actual usage patterns.

The Company also optimized its power infrastructure by replacing the existing 80 KVA conventional UPS module with a 60 KVA modular UPS system, aligning power capacity with operational requirements and improving overall energy efficiency. This upgrade has resulted in estimated energy cost savings and efficient consumption of energy while maintaining reliable power backup for operations.

There have been measurable improvements in the Company's energy performance during the year. Compared to the previous financial year, total energy consumption reduced by 14.58%, while grid electricity consumption declined by 53.62%, reflecting the impact of the Company's energy efficiency initiatives and optimized energy management practices.

(ii) Steps taken by the Company for utilizing alternate sources of energy

The Company continued to strengthen its renewable energy transition during the year, with renewable energy consumption increasing by 40.93% compared to the previous financial year, primarily driven by renewable electricity procured for the Chennai SEZ facility. The increased share of renewable energy, together with the reduced dependence on grid electricity, contributed to a 63.69% reduction in Scope 2 greenhouse gas emissions, reinforcing the Company's commitment to decarbonizing its operations.

The Company remains committed to identifying opportunities to improve energy efficiency, enhance operational performance, and support its long-term sustainability objectives through prudent investments and operational excellence.

(B) Technology absorption

LatentView maintains a strategic focus on deploying advanced algorithms and technologies to address complex business requirements across the Digital, BFSI, Industrial, Consumer Goods, and Retail sectors. The Company's methodology integrates structured and unstructured data sourced from both clients' proprietary systems and public domains to generate comprehensive business intelligence.

Over the preceding fiscal year, LatentView successfully deployed numerous domain-specific Generative Artificial Intelligence (GenAI) solutions. Utilizing leading platforms, including Azure OpenAI, Gemini, and Claude, these enterprise-ready solutions support critical functions such as knowledge management, market research, automated quality control, and insights generation. By synthesizing data across text, video, image, and voice silos, these solutions actively enhance end-user satisfaction and inform executive decision-making.

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Internally, the Company has integrated advanced AI assistants into daily operations to accelerate code generation, data validation, and pipeline monitoring. The resulting operational efficiencies empower our analysts to execute higher-value strategic projects, thereby driving increased business impact for our clients. Furthermore, LatentView continues to invest heavily in strategic alliances with leading ecosystem partners, including Microsoft Fabric, Databricks, Snowflake, and Anthropic, alongside major cloud providers (Azure, GCP, and AWS). These investments ensure our consultants remain equipped with premier data engineering, data science, and visualization capabilities to deliver exceptional analytical solutions.

(C) Foreign exchange earnings and outgo

During the Financial Year under review, your Company had foreign exchange earnings of ₹ 3,595.81 million and Foreign Exchange Outgo of ₹ 75.26 million.

26. DEPOSITS

Your Company has not accepted any deposits during the year under review, falling within the ambit of Section 73 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

27. DISCLOSURES AS REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company is committed to providing a healthy work environment to all employees, ensuring a workplace free from prejudice, discrimination, and gender bias. In accordance with the **Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013**, and the rules framed thereunder, the Company has implemented a gender-neutral Policy for the Prevention, Prohibition, and Redressal of Sexual Harassment at the Workplace ("POSH").

To ensure effective implementation, the Company has duly constituted an **Internal Complaints Committee (ICC)** and established a robust grievance procedure that includes specific protection against victimization.

Key initiatives undertaken during the year to sensitize employees and train ICC members include:

1. All employees are required to undergo a mandatory e-learning module on "Prevention of Sexual Harassment at Workplace."
2. In-person workshops are organised for ICC Members, HR personnel and for Managers and employees at a specified grade level.

3. All new joiners are trained on the Prevention of Sexual Harassment during their induction program.
4. The constitution of the ICC is prominently displayed within the office premises and is regularly communicated to employees via email.

The POSH policy is available on the Intranet and also on the website of your Company at <https://www.latentview.com/investor-relations/corporate-governance/#corporate-governance> for employees to access as and when required.

The following is a summary of the complaints received and disposed of during the financial year under review:

- (a) number of complaints of sexual harassment received in the year - NIL
- (b) number of complaints disposed off during the year - NA
- (c) number of cases pending for more than ninety days - NA

28. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Pursuant to Section 134(3)(g) of the Companies Act, 2013, particulars of loans, guarantees and investments under Section 186 of the Companies Act, 2013 ('Act') made by your Company are set out in Note No.8.5 to the Standalone Financial Statements of your Company.

29. RELATED PARTY TRANSACTIONS

In accordance with the provisions of the Act and the Listing Regulations, your Company has formulated a Related Party Transactions (RPT) Policy, which is being periodically reviewed by the Audit Committee and approved by the Board of Directors. The RPT Policy is available on your Company's website at <https://www.latentview.com/investor-relations/corporate-governance/>.

All transactions entered into with related parties during the year under review were in the ordinary course of business and on an arm's length basis and were approved by the Audit Committee and the Board of Directors.

During the year under review, there were no material transactions with related parties that exceeded the thresholds prescribed under the Listing Regulations or the Act, and therefore, no approval from the members was required.

For transactions that were repetitive in nature, the Company obtained omnibus approvals from the Audit Committee and Board. These transactions were reviewed on a quarterly basis by both the Audit Committee and the Board.

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The Company confirms that all related party transactions during FY 2025-26 were in compliance with the Industry Standards on "Minimum Information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions" formulated by the Industry Standards Forum (ISF) effective September 1, 2025. The requisite minimum information, including transaction-wise details under Part A and Part B of the said Industry Standards, as applicable was placed before the Audit Committee to enable informed assessment and approval of each related party transaction.

Particulars of the contracts, arrangements or transactions entered into during Financial Year 2025-26, falling under the scope of Section 188(1) of the Act, are provided in the prescribed **Form AOC-2**, annexed to this report as "**Annexure - 3**".

Pursuant to Regulation 23(9) of the Listing Regulations, your Company has filed the reports on related party transactions with the Stock Exchanges.

30. RISK MANAGEMENT

Your Company's Risk Management practice ensures that its long-term vision and mission are sustained. The practice identifies, assesses, and prioritises risks, implementing effective strategies to mitigate them. It continuously evaluates the various risks surrounding the business and seeks to review and upgrade its risk management process. To further this endeavour, your Board continually formulates strategies directed at mitigating these risks, which are implemented at the executive management level, with regular updates provided to the Board.

The composition of the Risk Management Committee and its terms of reference are included in the Corporate Governance Report, which forms part of this Report.

The level of business and financial risk inherent in your Company's operations is commensurate with that of other firms operating in the same industry. Your Company has a robust enterprise risk management framework to identify and evaluate business risks and opportunities. This framework seeks to create transparency, minimise any adverse impact on business objectives, and enhance your Company's competitive advantage. The Risk Management Policy is available on your Company's website at <https://www.latentview.com/investor-relations/corporate-governance/#corporate-governance>.

31. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your Company remains committed to its social responsibilities and has a well-defined Corporate Social Responsibility (CSR) Policy. This policy outlines the Company's philosophy and the focus areas for its social initiatives. The CSR Policy is available on the Company's website at <https://www.latentview.com/investor-relations/corporate-governance/#corporate-governance>.

In accordance with the provisions of Sections 134 and 135 of the Act, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, and Rule 9 of the Companies (Accounts) Rules, 2014, a detailed report on the CSR activities undertaken during the year under review is provided in the "Annual Report on CSR". This report is annexed to this Board's Report as "**Annexure - 4**".

32. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

Pursuant to Regulation 34(2)(f) of the Listing Regulations, your Company is providing the prescribed disclosures on ESG parameters as part of the Business Responsibility and Sustainability Report ("BRSR"), which is annexed to this report as "**Annexure - 5**". The BRSR indicates the Company's performance against the principles of the 'National Guidelines on Responsible Business Conduct'. This report is intended to provide stakeholders with a comprehensive insight into the Company's ESG initiatives and sustainable business practices.

33. BOARD EVALUATION

The annual evaluation of the performance of the Board for FY 2025-26 was carried out with the help of an external agency. An online evaluation of the Board, Board Committees, Chairperson and individual Directors was conducted through a structured online questionnaire. The evaluation also covered specific criteria and the grounds on which all Directors in their individual capacity were evaluated, including the fulfilment of the independence criteria for Independent Directors as laid down in the Act and the Listing Regulations.

The evaluation of the performance of the Board, its Committees, the Chairperson, and the Directors, along with the suggestions emanating from the performance evaluation exercise, were reviewed by the Independent Directors at their separate meeting held on February 01, 2026, by the Nomination and Remuneration Committee at its meeting held on January 21, 2026 and by the Board of Directors at its meeting held on February 01, 2026.

The Board evaluation outcome, showcasing the strengths of the Board and areas for improvement in the processes and related issues for enhancing Board effectiveness, was discussed by the Nomination and Remuneration Committee and the Board. Overall, the Board expressed its satisfaction with the performance evaluation process as well as the performance of all Directors, Committees and the Board as a whole.

The recent evaluation concluded that the Board of Directors possesses a well-balanced composition of skills and expertise to execute its oversight duties effectively. A detailed matrix mapping these core competencies to individual Directors is set forth in the Corporate Governance Report, which forms an integral part of this Annual Report.

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34. PARTICULARS OF REMUNERATION TO DIRECTOR AND EMPLOYEES

The remuneration paid to the directors is in accordance with the Nomination and Remuneration Policy formulated in accordance with Section 178 of the Act and Regulation 19(4) read with Part D of Schedule II of the Listing Regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force). Details of the ratio of remuneration to each Director to the median employee's remuneration and details of remuneration paid to employees pursuant to Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexed to this report as **"Annexure - 6"**.

The statement detailing the top ten employees on the payroll, as well as particulars of employees receiving remuneration in excess of INR 102 lakhs per annum (or INR 8.5 lakhs per month for those employed for a part of the financial year), as required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms an integral part of this Report. However, in accordance with the provisions of Section 136 of the Companies Act, this annexure is not being circulated along with the Annual Report. Members interested in obtaining a copy of these particulars may write to the Company Secretary at investorcare@latentview.com. Furthermore, this annexure will be available for inspection by Members at the Registered Office of the Company during standard business hours on working days, till the date of the ensuing Annual General Meeting.

35. COMMISSION RECEIVED BY DIRECTOR(S) FROM HOLDING OR SUBSIDIARY COMPANY

No remuneration or commission paid to the directors of the Company (Holding Company) from any of its subsidiaries.

36. SECRETARIAL STANDARDS

Pursuant to the provisions of Section 118(10) of the Act, the Company complies with all applicable mandatory Secretarial Standards as issued by the Institute of Company Secretaries of India ("ICSI").

37. DIRECTORS & OFFICERS INSURANCE POLICY

Your Company maintains a Directors and Officers (D&O) liability insurance policy, with coverage limits and terms expressly approved by the Board of Directors. This policy is in strict compliance with the requirements set forth in Regulation 25(10) of the SEBI Listing Regulations.

38. CODE FOR PREVENTION OF INSIDER TRADING

In accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has implemented the following policies/codes, which are available on its website at <https://www.latentview.com/investor-relations/corporate-governance/#corporate-governance>:

- Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information
- Policy for Procedure of Inquiry in Case of Leak or Suspected Leak of Unpublished Price Sensitive Information

This code lays down guidelines advising management, Designated Persons and other connected persons on the procedures to be followed and disclosures to be made by them while dealing with the shares of the Company and while handling any Unpublished Price Sensitive Information, while also cautioning them of the consequences of violations.

All compliances relating to the Code of Conduct for the Prevention of Insider Trading are managed through a secure, web-based, automated compliance platform. This system serves as a centralized solution for tracking the trades and holdings of Designated Persons and their immediate relatives, as well as managing pre-clearance requests.

In compliance with the abovementioned Regulations, a Structured Digital Database (SDD) is maintained by your Company, and necessary entries were made to monitor and record the flow of sharing any Unpublished Price Sensitive Information. Adequate training was provided to all employees on the compliance procedures stipulated in the SEBI (Prohibition of Insider Trading) Regulations, 2015.

39. DISCLOSURE AS REQUIRED UNDER THE MATERNITY BENEFIT ACT, 1961/CODE ON SOCIAL SECURITY, 2020

In terms of Rule 8(5)(xiii) of the Companies (Accounts) Rules, 2014, as introduced by the Companies (Accounts) Second Amendment Rules, 2025, the Board of Directors hereby confirms that during the financial year ended March 31, 2026, the Company has complied with all applicable provisions of the Maternity Benefit Act, 1961, as subsumed and consolidated under Chapter VI of the Code on Social Security, 2020, and the rules framed thereunder, as amended from time to time.

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There have been no material changes or commitments affecting the financial position of the Company that have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of this Report.

The Company did not undergo any change in the nature of its business during the Financial Year 2025-2026.

41. ACKNOWLEDGEMENTS

Your Directors would like to place on record their gratitude for all the guidance and co-operation received from all its clients, vendors, bankers, financial institutions, business associates, advisors, and regulatory and government authorities. Your Directors also take this opportunity to thank all its shareholders and stakeholders for their continued support and all the employees for their valuable contribution and dedicated service.

On behalf of the Board of Directors

FOR LATENT VIEW ANALYTICS LIMITED

A.V. VENKATRAMAN

Executive Chairperson
(DIN: 01240055)

PRAMADWATHI JANDHYALA

Whole-Time Director
(DIN: 00732854)

Date: May 16, 2026

Place: Chennai

Annexure - 1 to the Board's Report

Form AOC-1

(Pursuant to the first proviso to sub-section (3) of section 129 of the Companies Act, 2013, read with rule 5 of Companies (Accounts) Rules, 2014)

The statement containing salient features of the Financial Statement of Subsidiaries, Associate Companies or Joint Ventures

Part A – Subsidiaries

(Amounts in ₹ million)										
Sl. No.	1	2	3	4	5	6	7	8	9	10
Name of the subsidiary	LatentView Analytics Corporation	LatentView Analytics Pte Limited	LatentView Analytics UK Limited	LatentView Analytics B.V.	LatentView Analytics GmbH (Step down subsidiary)	Decision Point Private Limited	Decision Point Latam SpA, Chile (Step down subsidiary)	Decision Point Analytics Inc, USA (Step down subsidiary)	Decision Point Latam, Mexico (Step down subsidiary)	Decision Point Analytics L.L.C - FZ (Step down Subsidiary)
Country	USA	Singapore	UK	Netherlands	Germany	India	Chile	USA	Mexico	Dubai
The date since when the subsidiary was acquired	July 14, 2009	January 06, 2012	December 11, 2013	April 11, 2017	April 01, 2018	July 01, 2024	July 01, 2024	July 01, 2024	July 01, 2024	July 01, 2024
Reporting period for the subsidiary concerned	April 01, 2025 – March 31, 2026	April 01, 2025 – March 31, 2026	April 01, 2025 – March 31, 2026	April 01, 2025 – March 31, 2026	April 01, 2025 – March 31, 2026	April 01, 2025 – March 31, 2026	April 01, 2025 – March 31, 2026	April 01, 2025 – March 31, 2026	April 01, 2025 – March 31, 2026	April 01, 2025 – March 31, 2026
Reporting currency	USD	SGD	GBP	Euro	Euro	INR	CLP	USD	Mex\$	AED
Exchange rate on the last day of the financial year	93.99	72.85	124.23	107.84	107.84	1	0.10	93.99	5.21	25.44
Share capital	-	0.84	1.97	1.52	1.94	0.08	141.16	0.09	0.42	2.54
Reserves & surplus	4,602.90	233.71	-74.58	4.43	19.57	580.85	-164.18	23.44	146.95	-0.77
Total assets	6,478.58	295.36	230.15	90.85	36.56	1,020.72	166.33	125.36	179.97	1.77
Total Liabilities	-1,875.68	-60.82	-302.77	-84.90	-15.05	-439.79	-189.35	-101.83	-32.60	-
Investments	-	-	-	-	-	-	-	-	-	-
Turnover	8,701.41	125.01	317.84	51.08	57.49	896.99	405.83	240.69	356.26	2.51
Profit/(loss) before taxation	959.29	10.63	33.25	10.43	5.23	161.95	38.21	20.01	38.30	-0.74
Provision for taxation	-239.59	1.72	-	0.12	-1.31	-43.16	0.87	-6.12	-0.12	-
Profit/(loss) after taxation	719.70	12.35	33.25	10.55	3.92	118.79	39.07	13.89	38.18	-0.74
Proposed Dividend	-	-	-	-	-	-	-	-	-	-
% of shareholding	100	100	100	100	100	80	80	80	80	80

The numbers reported above are based on standalone annual financial statements prepared under local GAAP converted in Indian rupees.

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1. Names of subsidiaries which are yet to commence operations – Nil
2. Names of subsidiaries which have been liquidated or sold during the year - Nil

Part B – Associates and Joint Ventures

Not applicable as there are no Associates Companies/Joint Ventures of the Company as on March 31, 2026.

For and on behalf of the Board of Directors
FOR LATENTVIEW ANALYTICS LIMITED

Pramadwathi Jandhyala

Whole-Time Director
(DIN: 00732854)
Chennai

A.V. Venkatraman

Chairperson
(DIN: 01240055)
Chennai

Rajan Sethuraman

Chief Executive Officer
San Francisco

Rajan Bala Venkatesan

Chief Financial Officer
Chennai

P. Srinivasan

Company Secretary
Chennai

Date: May 16, 2026

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Annexure – 2 to the Board's Report

FORM NO. MR-3**Secretarial Audit Report****For the financial year ended March 31, 2026**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members,

LATENT VIEW ANALYTICS LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Latent View Analytics Limited** (hereinafter called the "**Company**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended March 31, 2026 ("**Audit Period**") complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended March 31, 2026, according to the provisions of:

1. The Companies Act, 2013 ('Act') and the rules made thereunder, as amended from time to time including Secretarial Standards issued by Institute of Company Secretaries of India ('ICSI') as mandated by the Companies Act, 2013;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder, as amended from time to time;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder, as amended from time to time;

4. Foreign Exchange Management Act, 1999 and the rules, regulations, notifications and circulars made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, as amended from time to time;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'), as amended from time to time:
 - (i) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (ii) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (iii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (iv) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - (v) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client;
 - (vi) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
 - (vii) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
 - (viii) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(there were no events requiring compliance during the Audit Period);**

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(ix) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; **(there were no events requiring compliance during the Audit Period);**

(x) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(there were no events requiring compliance during the Audit Period);**

6. All other relevant applicable laws including those specifically applicable to the Company, a list of which has been provided by the management. The examination and reporting of these laws and rules are limited to whether there are adequate systems and processes are in place to monitor and ensure compliance with those laws.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards, etc., mentioned above to the extent where such records have been examined by us.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Women Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

For Alagar & Associates LLP

(Formerly known as M. Alagar & Associates)
Company Secretaries
Firm Registration No: L2025TN019200
Peer Review Certificate No: 6814/2025

M. Alagar

Managing Partner
FCS No: 7488/CoP No:8196
UDIN: F007488H000382698

Place: Chennai

Date: May 16, 2026

The Directors have complied with the disclosure requirements in respect of their eligibility for appointment, their independence, wherever applicable and compliance with the Code of Business Conduct & Ethics for Directors and Management Personnel.

Adequate notice is given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda were sent to them at least seven days in advance or as the case may be and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions at the Board Meetings were taken unanimously and there was no instance of dissent by any director during the period under review.

We further report that based on the information provided and the representation made by the Company, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, except the event listed below, no other specific events/actions occurred which had major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, etc., and that the Company has complied with such of those relevant clauses thereto which are applicable:

- a. The Board has allotted 1,29,700 and 3,23,860 equity shares pursuant to exercise of options under the Employees Stock Options Plan, 2016 on June 19, 2025 and November 28, 2025 respectively by the company.

This Report is to be read with our letter of even date which is annexed as **Annexure I** and forms an integral part of this report.

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To

The Members

LATENT VIEW ANALYTICS LIMITED

Our report is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Alagar & Associates LLP

(Formerly known as M. Alagar & Associates)

Company Secretaries

Firm Registration No: L2025TN019200

Peer Review Certificate No: 6814/2025

M. Alagar

Managing Partner

FCS No: 7488/CoP No: 8196

UDIN: F007488H000382698

Place: Chennai**Date:** May 16, 2026

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Annexure - 3 to the Board's Report

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013, including certain arm's length transactions under the third proviso thereto

1. Details of contracts, arrangements or transactions not at arm's length basis:

Sr. No.	Particulars	Details
a)	Name(s) of the related party and nature of the relationship	Nil
b)	Nature of contracts/arrangements/transactions	There were no transactions or arrangements that were not at arm's length and which were not in the ordinary course of business during the financial year 2025-26.
c)	Duration of the contracts/arrangements/transactions	
d)	Salient terms of the contracts or arrangements or transactions, including the value, if any	
e)	Justification for entering into such contracts, arrangements or transactions	
f)	Date(s) of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in the general meeting as required under the first proviso to section 188	

On behalf of the Board of Directors
FOR LATENT VIEW ANALYTICS LIMITED

A.V. VENKATRAMAN
Executive Chairperson
(DIN: 01240055)

PRAMADWATHI JANDHYALA
Whole-Time Director
(DIN: 00732854)

Place: Chennai
Date: May 16, 2026

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No.	Particulars	Details
(a)	Name(s) of the related party and nature of the relationship	M/s. LatentView Analytics Corporation (Wholly Owned Subsidiary)
(b)	Nature of contracts/arrangements/transactions	Sale of services
(c)	Duration of the transactions	FY 2025-26
(d)	Salient terms of the contracts, arrangements or transactions, including the value, if any	₹ 3,343.55 Mn
(e)	Date(s) of approval by the Board	February 07, 2025
(f)	Amount paid as advances, if any	Nil

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Annexure – 4 to the Board's Report

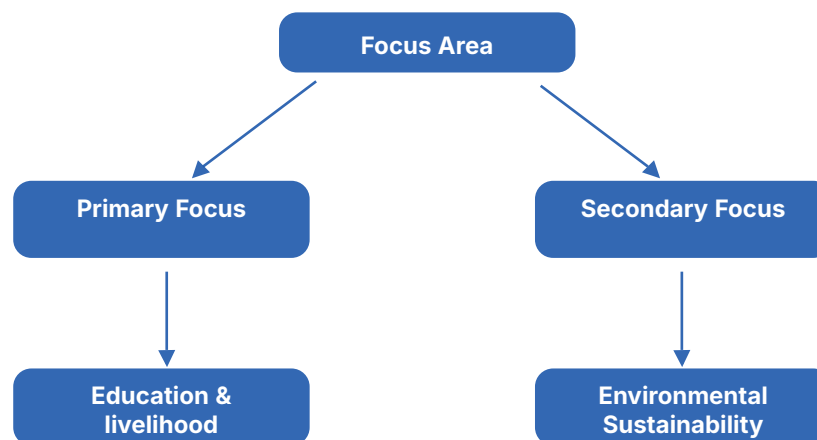
Annual Report on CSR

(Pursuant to Section 134(3)(o) of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014)

1. Brief Outline on CSR Policy of the Company:

At LatentView, we believe in the power of collective action by investing in communities, embracing ethical practices and making a positive impact that resonates far and wide.

Key CSR Focus Areas of Latentview



- To ensure that the Company is committed to operating its business in an economically, socially and environmentally sustainable manner, while recognizing the interests of all its stakeholders.
- To take up programmes that benefit the communities in and around the Company/ stakeholders and over a period of time, resulting in enhancing the quality of life of the people in the area of its business operations.
- To generate community goodwill for the Company and help reinforce a positive and socially responsible image of the Company as a good corporate citizen of the Country.
- The Company aims to fulfil the requirements laid down under the Companies Act, 2013 and act diligently to comply with all its Rules and Regulations on CSR.

2. Composition of CSR Committee:

The CSR Committee is comprised of the following directors:

Sr. No.	Name of Director	Nature of Directorship	Position	Number of meetings of the CSR Committee held during the year	Number of meetings of the CSR Committee attended during the year
1	Pramadwathi Jandhyala	Whole - Time Director	Chairperson	2	2
2	A.V. Venkatraman	Whole - Time Director	Member	2	2
3	Dipali Sheth	Independent Director	Member	2	2

3. Web-link where the Composition of the CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

CSR Committee: <https://www.latentview.com/investor-relations/corporate-information/>

CSR Policy: <https://www.latentview.com/investor-relations/corporate-governance/>

CSR Projects approved by the Board: <https://www.latentview.com/investor-relations/financial-results-reports/>

4. Executive Summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

Not Applicable

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5. CSR obligation for the financial year

Sr. No.	Particulars	INR (in million)
a)	Average net profit of the Company as per sub-section (5) of Section 135	1,430.43
b)	Two percent of average net profit of the company as per sub-section (5) of Section 135	28.61
c)	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years	-
d)	Amount required to be set-off for the financial year, if any	0.28
e)	Total CSR obligation for the financial year [(b)+(c) - (d)]	28.33

6. Details of CSR amount spent

Sr. No.	Particulars	INR (in million)
a)	Amount spent on CSR Projects	29.68
b)	Amount spent in administrative overheads	1.13
c)	Amount spent on Impact Assessment, if applicable	NA
d)	Total amount spent for the Financial Year [(a)+(b)+(c)]	30.81

e. CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (INR in Million)	Amount Unspent (INR in Million)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
30.81			NA		

Sl. No.	Name of the Project		Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (₹ in Lakhs)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
					State	District			Name	CSR registration number
1	Eureka After School Training Centres	(ii)	Promoting Education	No	Tamil Nadu	Ramanathapuram	15.99	No	AID India	CSR00000027
2	Chennai Kaalpandhu League – Season 5	(ii)	Promoting Education	Yes	Tamil Nadu	Chennai	151.17	No	Sportz Village Foundation	CSR00001045
3	Project Apoorva	(ii)	Promoting Education	Yes	Tamil Nadu	Chennai	81.44	No	Learning Links Foundation	CSR00000640
4	Sevalaya Higher Education Scholarship Program	(ii)	Promoting Education	Yes	Tamil Nadu	Tiruvallur	48.18	No	Sevalaya	CSR00000863
Total							296.78			

Sr. No.	Particular	Amount (INR in Million)
(i)	CSR Obligation*	28.3
(ii)	Total amount spent for the Financial Year	30.8
(iii)	Excess amount spent for the financial year [(ii) - (i)]	2.4
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii) - (iv)]	2.4

*Two percent of average net profit of the company is calculated after setting off the amount available for sett-off for FY 2025-26.

Sl. No.	Preceding Financial Year (s)	Amount transferred to Unspent CSR Account under sub-section (6) of Section 135 (in ₹)	Balance Amount in Unspent CSR Account under the sub-section (6) of Section 135 (in ₹)	Amount spent in the Financial Year (in ₹)	Amount transferred to a Fund specified under Schedule VII as per second proviso to sub-section (5) of Section 135, if any		Amount remaining to be spent in succeeding Financial Years (in ₹)	Deficiency if any
					Amount (in ₹)	Date of Transfer		

Nil

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8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

No.

9. Specify the reason(s) if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135:

Not Applicable

On behalf of the Board of Directors

FOR LATENT VIEW ANALYTICS LIMITED

A.V. VENKATRAMAN
Executive Chairperson
(DIN: 01240055)

PRAMADWATHI JANDHYALA
Whole-Time Director and Chairperson of CSR Committee
(DIN: 00732854)

Place: Chennai

Date: May 16, 2026

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Annexure-5 to the Board's Report

Business Responsibility and Sustainability Report

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

1.	Corporate Identity Number (CIN) of the Listed Entity	L72300TN2006PLC058481
2.	Name of the Listed Entity	Latent View Analytics Limited
3.	Year of incorporation	January 3, 2006
4.	Registered office address	5 th Floor, Neville Tower, Unit 6,7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai, India 600113
5.	Corporate address	5 th Floor, Neville Tower, Unit 6,7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai, India 600113
6.	E - mail	Investorcare@latentview.com
7.	Telephone	91 44 4344 1700
8.	Website	https://www.latentview.com/
9.	Financial year for which reporting is being done	2025 - 26
10.	Name of the Stock Exchange(s) where shares are listed	National Stock Exchange of India Limited & BSE Limited
11.	Paid-up Capital	20,69,24,980
12.	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Rajan Bala Venkatesan - Chief Financial Officer Contact - 044 4344 1700 E - mail - Investorcare@latentview.com
13.	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Standalone Basis
14.	Name of assessment or assurance provider	NA
15.	Type of assessment or assurance obtained	NA

Note: LatentView refers to Latent View Analytics Limited

Product/Services

16. Details of business activities (accounting for 90% of the turnover):

Sr. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1.	Information service activity	LatentView (NSE: LATENTVIEW) is a global leader in digital analytics and AI, enabling businesses to accelerate digital transformation and leverage data for competitive advantage. Our cutting-edge solutions empower organizations to optimize revenue growth, unlock new revenue streams, and enhance profitability. Established in 2006, LatentView holds the distinction of being India's first publicly listed analytics Company. With a global presence, we serve an elite clientele of Fortune 500 companies across key industries, including Consumer Packaged Goods (CPG), Retail, Technology, Financial Services, and Media & Entertainment. Our Centers of Excellence (COEs) deliver industryleading insights and best practices tailored to specific domains. Complementing these are our specialized Horizontal Teams—spanning Data Engineering, Data Science & AI, and Data Visualization—which provide bespoke consulting and solutions designed to drive measurable impact. Key functional areas we enhance include: - Customer & Marketing Analytics - Supply Chain Optimization - Financial & Risk Analytics - Human Capital Management Analytics	100

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16. Details of business activities (accounting for 90% of the turnover): (Contd.)

Sr. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
		Powered by a dynamic and passionate team, we are committed to continuous innovation, ensuring excellence, delivering exceptional value to clients.	

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

Sr. No.	Product/Service	NIC Code	% of total Turnover contributed
1.	Other data processing, hosting and related activities n.e.c.	63119	100

II. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of Plants	Number of Offices	Total
National	NA	05	05
International	NA	14	14

19. Markets served by the entity:

a. Number of locations

Location	Number
National (No. of States)	3
International (No. of Countries)	10

b. What is the contribution of exports as a percentage of the total turnover of the entity?

89.76%

c. A brief on types of customers

LatentView continues to be a trusted analytics partner to a diverse portfolio of global enterprises.

Key Customer Segments:

- Leading Global Enterprises:** Partners with over 50 Fortune 500 companies, delivering advanced analytics and AI-driven insights.
- Industry-Focused Expertise:** Delivers specialized analytics solutions backed by deep domain knowledge across key industry verticals, including Industrials, Consumer Packaged Goods (CPG), Retail, Technology, Financial Services, Healthcare, and Media & Entertainment.

Primary Verticals Served in FY26:

- Technology:** A major revenue contributor, supporting leading high-tech clients across software and manufacturing with platform development, digital transformation, and strategic initiatives.
- Financial Services:** Delivered strong growth by partnering with global banks, payment companies, and fintech firms to provide intelligent automation, personalization, and data-driven decision-making solutions.
- Consumer Packaged Goods (CPG) & Retail:** Engaged with leading brands in CPG and Retail to deliver Revenue Growth Management (RGM), promotional optimization, social media and sentiment analysis, and advanced reporting. The FY25 acquisition of Decision Point Analytics further enhanced these capabilities.
- Industrials:** Partnered with automotive suppliers, specialty chemical companies, and global industrial groups to improve operational efficiency, product performance, and commercial outcomes through data-driven insights.

Business Model Focus:

- LatentView enables both B2B and B2C organizations to understand digital consumer behavior, forecast revenue trends, improve customer retention, and optimize business investments through tailored data-driven strategies and solutions.

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III. Employees

20. Details as of the end of the financial year:

a. Employees and workers (including differently abled):

Sr. No.	Particulars	Total (A)	Male		Female	
			No.(B)	%(B/A)	No.(C)	%(C/A)
Employees						
1.	Permanent(D)	1161	762	65.63%	399	34.37%
2.	Other than Permanent (E)	23	17	73.91%	6	26.09%
3.	Total employees (D+E)	1184	779	65.79%	405	34.21%
Workers						
4.	Permanent(F)	-	-	-	-	-
5.	Other than Permanent (G)	-	-	-	-	-
6.	Total workers (F+G)	-	-	-	-	-

Note: As a part of this BRSR, other than permanent employees refers to contract personnel covered within the Company's reporting boundary. Certain categories of temporary engagements, including interns and apprentices, are not included in this disclosure.

b. Differently abled Employees and workers:

Sr. No	Particulars	Total (A)	Male		Female	
			No.(B)	%(B/A)	No.(C)	%(C/A)
Differently Abled Employees						
1.	Permanent(D)	-	-	-	-	-
2.	Other than Permanent (E)	-	-	-	-	-
3.	Total differently -abled employees (D+E)	-	-	-	-	-
Differently Abled Workers						
4.	Permanent(F)	-	-	-	-	-
5.	Other than Permanent (G)	-	-	-	-	-
6.	Total differently -abled workers (F+G)	-	-	-	-	-

21. Participation/Inclusion/Representation of Women:

	Total (A)	Number and percentage of Females	
		No.(B)	%(B/A)
Board of Directors	7	2	28.57%
Key Management Personnel	3	-	-

22. Turnover rate for permanent employees and workers:

(Disclose trends for the past 3 years)

	FY 2026			FY 2025			FY 2024		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	27.6%	24%	26%	23%	24%	24%	26%	20%	24%
Permanent Workers	NA	NA	NA	NA	NA	NA	NA	NA	NA

IV. Holding, Subsidiary, and Associate companies (including joint ventures)

23. a. Names of holding/subsidiary/associate companies/joint ventures:

Sr. No	Name of the holding/subsidiary/associate companies/joint ventures (A)	Indicate whether holding/Subsidiary/Associate/Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	LatentView Analytics Corporation - USA	Subsidiary	100%	No
2	LatentView Analytics Pte. Ltd - Singapore	Subsidiary	100%	No
3	LatentView Analytics UK Ltd - United Kingdom	Subsidiary	100%	No
4	LatentView Analytics B.V. - Netherlands	Subsidiary	100%	No
5	LatentView Analytics GmbH - Germany	Subsidiary [#]	100%	No

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a. Names of holding/subsidiary/associate companies/joint ventures: (Contd.)

Sr. No	Name of the holding/subsidiary/associate companies/joint ventures (A)	Indicate whether holding/Subsidiary/Associate/Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
6	Decision Point Private Limited - India	Subsidiary	80%	No
7	Decision Point Latam SpA - Chile	Step down subsidiary*	80%	No
8	Decision Point Analytics Inc - USA	Step down subsidiary*	80%	No
9	Decision Point Latam - Mexico	Step down subsidiary*	80%	No
10	Decision Point Analytics LLC FZ - Dubai	Step down subsidiary*	80%	No

*Note: # Intermediate holding Company i.e LatentView B.V. - holds 100% equity of LatentView Analytics GmbH.

*Intermediate holding Company i.e Decision Point Private Limited holds 100% equity of its subsidiaries.

V. CSR Details

24. (i) Whether CSR is applicable as per section 135 of the Companies Act, 2013: (Yes/No):

Yes

(ii) Turnover (in ₹): **3,97,54,28,710**

(iii) Net worth (in ₹): **13,23,27,60,000**

VI. Transparency and Disclosure Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom the complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2026			FY 2025		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes	-	-	-	-	-	-
Investors (other than shareholders)	Yes	-	-	-	-	-	-
Shareholders	Yes	-	-	-	-	-	-
Employees and workers	Yes	-	-	-	-	-	-
Customers	Yes	-	-	-	-	-	-
Value Chain Partners	Yes	-	-	-	-	-	-
Other (please specify)	-	-	-	-	-	-	-

Investor Grievance Redressal Policy – <https://www.latentview.com/wp-content/uploads/2026/05/Investor-Grievance-Redressal-Policy.pdf>

Employee Grievance Redressal Policy - Available in the Organization’s Intranet

Sustainable Procurement Policy- <https://www.latentview.com/wp-content/uploads/2024/02/sustainable-procurement-policy.pdf>

26. Overview of the entity’s material responsible business conduct issues. Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, and approach to adapt or mitigate the risk along with its financial implications, as per the following format:

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Energy Management	Opportunity	Electricity is the main energy source for the operations. LatentView has identified opportunities to reduce energy use through conservation measures, helping lower operating costs and reduce the carbon footprint.	NA	Positive
2	Carbon Emissions	Opportunity	LatentView is committed to deepening its understanding of climate change impacts. This awareness enables us to swiftly adopt sustainable products and practices.	As part of the environmental stewardship, LatentView has implemented a comprehensive strategy to reduce its carbon footprint across all operations. The initiatives focus on energy efficiency, renewable energy adoption, and sustainable infrastructure to support global climate goals. Energy Efficiency Measures Optimized Building Systems: Deployed LED lighting, high-efficiency HVAC systems, and VFD-controlled air-conditioning to minimize energy use. Smart Energy Management: Integrated automated systems to monitor and eliminate unnecessary power consumption across facilities. Renewable Energy Transition Green Power Procurement: Sourced over 66% of total energy from renewables, significantly reducing dependence on fossil fuel-based grid electricity. They source electricity from the IT park, which includes a renewable energy mix. This clean energy share helps reduce the carbon footprint and supports broader environmental objectives.	Positive

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Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
				Sustainable Infrastructure & Certifications Green Building Standards: The facilities meet LEED Platinum and EDGE Zero Carbon standards for energy - efficient, low - carbon operations. Net-Zero Roadmap: Committed to net-zero emissions through ongoing energy improvements and renewable energy expansion. Resource Efficiency & Waste Management Zero Liquid Discharge (ZLD) Systems: Advanced water recycling eliminates wastewater discharge and related emissions. Circular Economy Practices: Uses sustainable materials like recycled acoustic panels and eco-certified furnishings to lower embodied carbon. Low-Carbon Mobility Electric Vehicle (EV) Infrastructure: EV charging stations available on office premises to promote low-emission transport. Sustainable Commuting Programs: Promotes public transport and carpooling to cut Scope 3 emissions from employee travel.	
3	Diversity and Inclusion	Opportunity	A diverse and inclusive workforce drives innovation and better problem-solving. LatentView actively cultivates a respectful, supportive environment for all employees, regardless of gender, ethnicity, or background.	NA	Positive

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26. Overview of the entity's material responsible business conduct issues. Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, and approach to adapt or mitigate the risk along with its financial implications, as per the following format: (Contd.)

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
4	Data security (Data privacy/Cyber security)	Risk	At LatentView, data protection and privacy are core to the operations. As digital technologies and remote work expand, safeguarding data confidentiality and integrity is increasingly vital. We handle substantial sensitive information both internal and client-related making cybersecurity the top priority. A breach could cause significant financial loss, legal issues, and reputational damage that erodes client trust and partnerships.	LatentView maintains a comprehensive data protection and cybersecurity policy that defines clear limits, mitigation strategies, and internal controls. We strictly comply with all relevant international, national, and industry-specific data protection regulations and standards. The transparent privacy policies detail how we collect, use, store, and share data, making them accessible to all stakeholders. We prioritize employee awareness through regular training on data privacy, cybersecurity, and safe handling of sensitive information. A robust incident response plan enables rapid containment, investigation, notification, and remediation of any breaches, minimizing impact. We continuously strengthen security measures to address evolving digital threats and maintain trust.	Negative
5	Social Responsibility (Local communities)	Opportunity	LatentView is dedicated to creating a positive impact on the communities in which it operates by supporting local development and engagement initiatives.	NA	Positive
6	Talent attraction and retention	Risk	The technology sector faces high attrition rates, posing significant challenges to talent retention. At LatentView, we recognize that retaining skilled professionals is crucial for operational continuity, preserving knowledge capital, and maintaining the competitive edge in a fast-evolving market. High turnover disrupts project timelines, raises recruitment and training costs, and affects client satisfaction.	We are formulating high-impact employee retention strategies to help us retain the employees for the long haul.	Negative

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Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
7	Training and upskilling	Opportunity	Skilled employees are a vital asset at LatentView, driving operational efficiency and effectiveness. Their expertise delivers greater precision, innovation, and speed, boosting productivity and outcome quality. In a competitive, dynamic industry, continuous upskilling keeps the workforce agile and responsive to evolving client needs and technology advances.	NA	Positive
		Risk	Access to a skilled, future-ready workforce is critical to LatentView's operational efficiency and service excellence. In this rapidly evolving, competitive industry, failure to attract, retain, and upskill talent presents a strategic risk. Talent shortages or capability gaps could hinder the agility in addressing emerging technologies and client needs, impacting long-term growth and competitiveness.	At LatentView, we have implemented a comprehensive talent management strategy featuring structured learning programs, leadership training, and technical skill development. We promote continuous learning through internal and external upskilling opportunities. Additionally, we regularly evaluate industry trends and client needs to align the workforce with future demands. These initiatives build a resilient talent pipeline, improve retention, and sustain the competitive advantage in the technology sector.	Negative
8	Corporate governance	Opportunity	A strong corporate governance structure enhances decision-making, boosts transparency, and promotes accountability.	NA	Positive
9	Customer satisfaction	Opportunity	At LatentView, we believe feedback is essential for continuous improvement and long-term success. It reveals customer expectations, highlights areas for enhancement, and enables us to refine the services and solutions.	NA	Positive
10	Economic Performance	Opportunity	Increased revenue from higher demand for digital services from customers will help in generating a higher economic performance.	NA	Positive

26. Overview of the entity’s material responsible business conduct issues. Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, and approach to adapt or mitigate the risk along with its financial implications, as per the following format: (Contd.)

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
11	Innovation	Risk	We recognize that even superior solutions may fail to meet current market demands or emerging requirements, posing a risk to the operations.	We are focusing on new areas to develop future capability needs.	Positive
		Opportunity	We believe Innovation increases the chances to react to upcoming challenges and discover new opportunities	NA	Positive
12	Compliance	Risk	We recognize that failing to comply with industry standards, laws, or the policies can result in penalties and legal consequences.	We have a Risk management policy for identifying, assessing, and mitigating compliance risks.	Negative

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions		P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and management processes										
1.	a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	b. Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No
	c. Web Link of the Policies, if available.	Anti Corruption, Whistle Blower, Code Of Conduct to regulate monitor and report trading by insiders, Code of Practices and procedures for fair disclosure of UPSI, Code of Conduct for directors and senior management		Sustainable Procurement, Supplier Code of Conduct	Nomination and Remuneration, POSH	CSR, Investor Grievance Redressal	Whistle Blower, POSH, Supplier Code of Conduct	Environment Policy available on Intranet	Code of Conduct Policy available on Intranet	CSR Data Protection and Privacy Policy available on Intranet

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This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements. (Contd.)

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
2. Whether the entity has translated the policy into procedures. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3. Do the enlisted policies extend to your value chain partners?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
4. Name of the national and international codes/certifications/ labels/standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	The following certification/codes/assessments are mapped to Principle 9 of NGRBC: ISO/IEC 27701:2019 – Privacy Information Management System ISO/IEC 27001:2022 – Information Security Management System SOC 2 Type II PCI DSS Assessment Certificate of HIPAA Compliance CSR disclosures as per Companies Act 2013 The POSH (Prevention of Sexual Harassment) Act, 2013								
5. Specific commitments, goals, and targets set by the entity with defined timelines, if any.	As part of the sustainability strategy, we have set measurable internal goals aligned with key material topics. These targets drive progress across environmental, social, and governance priorities. Currently internal benchmarks, we plan to disclose specific metrics and milestones as the programs mature.								
6. Performance of the entity against the specific commitments, goals, and targets along with reasons in case the same are not met.	The Company is currently focused on strengthening its sustainability framework and monitoring progress against internally defined targets. As measurable sustainability commitments and targets get formalised and publicly disclosed, the Company will report its performance against such commitments, along with progress and outcomes, in upcoming years.								

Governance, leadership and oversight

7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure):

At LatentView, the principles of environmental stewardship, social responsibility, and strong governance have always been integral to the way we do business. Responsible operations, care for our people, and a commitment to the communities we serve have shaped our organisation since its inception. As we mark our 20th anniversary, we celebrate not only two decades of growth and innovation but also the enduring values that continue to guide our commitment to sustainable growth, responsible business practices, and long-term value creation.

During FY26, we continued to strengthen our commitment by embedding sustainability more deeply into our operations. This is reflected in the redesign of our Chennai office,

where we focused on enhancing energy efficiency, improving employee well-being, and promoting responsible resource utilisation. The Company's continued focus on energy efficiency and clean energy adoption resulted in a 14.58% reduction in consolidated energy consumption, a 63.69% reduction in Scope 2 greenhouse gas emissions, and a 40.93% increase in renewable energy utilization, reinforcing its commitment to reducing its environmental footprint. supported primarily by renewable power at our Chennai SEZ facility. These outcomes reinforce that environmentally responsible workplaces support both business performance and sustainability ambitions.

Recognising that climate resilience is fundamental to our future readiness, we completed our Climate Risk Assessment to identify key climate-related risks and opportunities across our operations, strengthening resilience, integrating climate considerations into business planning, and advancing our environmental objectives. We also initiated our Supplier Sustainability Assessment, comprising 2% and above of the listed entity's purchases (by value) and cumulatively comprising at least 75%.

Our people remain our greatest strength, and we continue to invest in creating an inclusive, future-ready workplace where talent can thrive. During the year, more than 1,000 employees were part of upskilling and reskilling programmes, strengthening capabilities to meet evolving business and client needs. The WINGS initiative continued to provide meaningful opportunities for women to connect, develop professionally, and grow as leaders. These efforts were recognised externally through our certification as a Great Place to Work in both India and the United States, our recognition among the Top 20 Best Firms for Women in Tech 2025, and honours received at The Economic Times Human Capital Awards 2026 and the People Matters Infini-T Awards.

Our commitment to creating lasting social impact extends beyond our business through a focused CSR portfolio centred on education and youth development. During the year, we continued to drive impact through our two flagship initiatives—Chennai Kaalpandhu League and Project Apoorva—supported by five satellite projects. These initiatives positively impacted 6802 beneficiaries, advancing our commitment to community development.

Underlying each of these initiatives is a governance framework founded on integrity, accountability, and responsible leadership. During the year, we continued to strengthen our governance practices through sustained focus on Board effectiveness, enterprise risk management, regulatory compliance, and ethical business conduct. We achieved 100% attendance across all Board and Committee meetings, reflecting active engagement in the Company's strategic direction. We further strengthened the Board through the appointment of an Independent Director, enhancing the diversity of experience and independent oversight available to the Company. We believe that robust governance remains fundamental to building stakeholder trust, managing risk responsibly, and delivering long-term value.

As we look ahead, we remain committed to integrating sustainability into every aspect of our business and balancing economic growth with responsibility. Guided by these principles, we will continue to strengthen our resilience, foster innovation, and create meaningful impact for our employees, customers, shareholders, communities, and the environment.

8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).

Name: A.V. Venkatraman

Designation: Executive Chairperson

9. Does the entity have a specified Committee of the Board/Director responsible for decision-making on sustainability-related issues? (Yes/No). If yes, provide details.

Yes, LatentView has constituted a dedicated Internal ESG Steering Committee to guide and monitor Environmental, Social, and Governance (ESG) initiatives across the organisation. The Committee is tasked with shaping ESG strategy, ensuring adherence to relevant standards, and promoting responsible business conduct. It further ensures accountability through periodic reporting of progress, key decisions, and recommendations to LatentView's CEO.

10. Details of review of National Guidelines on Responsible Business Conduct (NGRBC) by the Company:

Subject for review	Indicate whether review was undertaken by Director/Committee of the Board/Any other Committee									Frequency (Annually/Half yearly/Quarterly/Any other - please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	B	B	B	B	B	B	D	B	C	As on need basis								
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	B	B	B	B	B	B	D	B	C	As on need basis								

11. Has the entity carried out an independent assessment/evaluation of the working of its policies by an external agency? (Yes/No) If yes provide the name of the agency.

P1	P2	P3	P4	P5	P6	P7	P8	P9
No	No	No	No	No	No	No	No	Yes

*Note: At LatentView, policies are periodically reviewed and updated by the respective department and business heads and are subsequently approved by the Management, relevant Board Committees, or the Board, as applicable. During the year, the Cyber Security Policy was independently assessed by TUV.

12. If the answer to question (1) above is “No” i.e., not all Principles are covered by a policy, reasons to be stated:
NA

SECTION C: PRINCIPLE-WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent, and Accountable.

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the principles during the financial year.

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	4	P1: Workplace Conduct Refresher: Prevention of Harassment at Workplace (2025) P3: Ethics & Compliance Refresher: Anti-Bribery and Anti-Corruption (2026) P5: Governance Refresher: Prevention of Illegal Insider Trading (2026) P6: Responsible DNA - ESG Fundamentals	100%
Key Managerial Personnel	11	P1: Refresher Training on Prevention of Harassment at Workplace (2025) P3: Refresher Training on Security Awareness – Part 1: Phishing (2025) P5: Refresher Training on Information Security Management System (ISMS) (2025–2026) P8: Refresher Training on Information Security Policy, Acceptable Usage Policy & Privacy Awareness (2025–2026) P1: Refresher Training on Data Protection Awareness (2025–2026) P3: Outbound Learning Program P5: Phishing Awareness Course P6: Responsible DNA - ESG Fundamentals P8: AI Excellence Lab: From Awareness to Mastery – AI Empowerment Workshop	100%

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1. Percentage coverage by training and awareness programmes on any of the principles during the financial year. (Contd.)

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Employees other than BoD and KMPs	928	- Mandatory Trainings: Ethics & Compliance, Data Privacy, Information Security, POSH and Code of Conduct Awareness - Technology & Digital Capability Training - Functional and Domain Skill Development - Leadership, Behavioural and Soft Skills Training - Technical and Data Skills Development - Employee Engagement and Workplace Effectiveness Programmes P6: Responsible DNA - ESG Fundamentals	100%
Workers	NA	NA	NA

2. Details of fines/penalties/punishment/award/compounding fees/settlement amount paid in proceedings (by the entity or by directors/KMPs) with regulators/law enforcement agencies/judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

Monetary					
	NGRBC Principle	Name of the regulatory/enforcement agencies/judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/Fine	3	Employees' Provident Fund Organisation (EPFO)	93049	Penalty and interest levied under Section 14B and Section 7Q of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952, due to a technical issue in the EPFO portal, the January 2025 PF payment made one day delay. Damage and interest charges generated in the EPFO portal by the authority and finance paid on 11-07-2025	No
Settlement	-	-	-	NA	NA
Compounding fee	-	-	-	NA	NA

Non - Monetary				
	NGRBC Principle	Name of the regulatory/enforcement agencies/judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	-	-	NA	NA
Punishment	-	-	NA	NA

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3. Of the instances disclosed in Question 2 above, details of the Appeal/Revision preferred in case where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/enforcement agencies/judicial institutions
	NA

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

LatentView is committed to conducting its business with the highest standards of integrity, transparency, and ethical conduct. The Company maintains a strict zero-tolerance approach towards bribery, corruption, and any form of unethical business practice. To reinforce this commitment, the Company has established an Anti-Corruption and Anti-Bribery Policy that provides a comprehensive framework for preventing, identifying, and addressing instances of bribery and corruption across its operations.

The policy outlines clear expectations and responsibilities for employees, vendors, consultants, and other business partners, requiring adherence to applicable laws, regulations, and ethical standards. Through regular awareness, compliance measures, and governance oversight, the Company seeks to foster a culture of accountability and responsible business conduct while safeguarding the integrity and reputation of the organization.

<https://www.latentview.com/wp-content/uploads/2025/02/Anti-Corruption-Anti-Bribery-Policy.pdf>

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/corruption:

	FY 2026	FY 2025
Directors	-	-
KMPs		
Employees		
Workers		

6. Details of complaints with regard to conflict of interest:

	FY 2026		FY 2025	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	-	-	-	-
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	-	-	-	-

7. Provide details of any corrective action taken or underway on issues related to fines/penalties/action taken by regulators/law enforcement agencies/judicial institutions, on cases of corruption and conflicts of interest.

No fines, penalties, regulatory actions, or conflicts of interest were reported in FY 2025 - 26. Accordingly, no corrective actions are required or underway.

8. Number of days of accounts payables ((Accounts payable *365)/Cost of goods/ services procured) in the following format:

	FY 2026	FY 2025
Number of days of accounts payables	60.4	45.86

9. Open-ness of business Provide details of the concentration of purchases and sales with trading houses, dealers, and related parties along with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2026	FY 2025
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	NA	NA
	b. Number of trading houses where purchases are made from	NA	NA
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	NA	NA

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9. Open-ness of business Provide details of the concentration of purchases and sales with trading houses, dealers, and related parties along with loans and advances & investments, with related parties, in the following format: (Contd.)

Parameter	Metrics	FY 2026	FY 2025
Concentration of Sales	a. Sales to dealers/ distributors as % of total sales	NA	NA
	b. Number of dealers distributors to whom sales are made	NA	NA
	c. Sales to top 10 dealers/ distributors as % of total sales to dealers/ distributors	NA	NA
Share of RPTs in	a. Purchases (Purchases with related parties/Total Purchases)	14.46%	6%
	b. Sales (Sales to related parties/Total Sales)	89.74%	91%
	c. Loans & advances (Loans & advances given to related parties/Total loans & advances)	100%	100%
	d. Investments (Investments in related parties/Total Investments made)	28.74%	29.21% *

*Note: The subsidiary investment percentage has been calculated as of the balance sheet date, and the previous year's figures have been restated accordingly.

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the principles during the financial year:

Total number of awareness programmes held	Topics/principles covered under the training	%age of value chain partners covered (by value of business done with such partners) under the awareness programmes
NA	NA	NA

*One virtual ESG awareness session on SSA questionnaires were conducted during the financial year, and recordings of the sessions were shared with suppliers (covering 2% and above by business value).

2. Does the entity have processes in place to avoid/manage conflicts of interest involving members of the Board? (Yes/No). If yes, provide details of the same.

Yes, LatentView has established a comprehensive Code of Conduct that governs the identification, disclosure, and management of conflicts of interest involving Directors, Key Managerial Personnel, Senior Management, and employees. The framework reinforces the Company's commitment to ethical business practices, transparency, and accountability by requiring individuals to act in the best interests of the organization and avoid situations where personal interests may influence business decisions. Supported by established governance and compliance mechanisms, the Code promotes adherence to corporate governance principles and ethical standards, ensuring that all business activities are conducted with integrity while safeguarding the interests of the Company and its stakeholders.

PRINCIPLE 2: Business should provide goods and services in a manner that is sustainable and safe

Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	FY 2026	FY 2025	Details of improvements in environmental and social impacts
R&D	Nil	NA	NA
Capex	3.34	2.67	As part of the office renovation undertaken during the year, the Company adopted a sustainability-focused design approach that considered both environmental and social aspects. The renovated workspace incorporates energy-efficient features alongside employee well-being initiatives, including ergonomic seating, height-adjustable desks, desk exercise bikes, and upgraded training facilities, creating a healthier, more efficient, and inclusive work environment.

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2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

Yes, At LatentView, the Sustainable Procurement policy defines LatentView's commitment to responsible and sustainable procurement practices across operations. It establishes clear expectations for suppliers regarding environmental, social, and ethical compliance. All suppliers must adhere to these guidelines to ensure alignment with our sustainability goals.

b. If yes, what percentage of inputs were sourced sustainably?

51.44%

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

Sr. No	Product	Product Process to safely reclaim the product
1	NA, given the nature of LatentView's operations	

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes/No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

No. The Company is not subject to Extended Producer Responsibility (EPR) obligations, as its business activities do not involve the manufacture, import, or placing on the market of products covered under the applicable EPR regulations.

Leadership Indicators

1. Has the entity conducted Life Cycle Perspective/Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

NIC Code	Name of the Product/ Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective/ Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/ No) If yes, provide the web - link.

NA

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products/services, as identified in the Life Cycle Perspective/Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Name of Product/Service	Description of the risk/concern	Action Taken
	NA	

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

NA

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY 2026			FY 2025		
	Re - Used	Recycled	Safely Disposed	Re - Used	Recycled	Safely Disposed
Plastics (including packaging)	NA	NA	NA	NA	NA	NA
E - waste	NA	NA	NA	NA	NA	NA
Hazardous waste	NA	NA	NA	NA	NA	NA
Other waste General Waste (Dry & Wet)	NA	NA	NA	NA	NA	NA

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
	NA

PRINCIPLE 3: Business should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. a. Details of measures for the well-being of employees:

Category	Total (A)	% of employees covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		No. (B)	% (B/A)	No. (C)	% (C/A)	No. (D)	% (D/A)	No. (E)	% (E/A)	No. (F)	% (F/A)
Permanent employees											
Male	762	762	100%	762	100%	0	0.00%	762	100%	762	100%
Female	399	399	100%	399	100%	399	100%	0	0.00%	399	100%
Total	1161	1161	100%	1161	100%	399	100%	762	100%	1161	100%
Other than Permanent employees											
Male	-	-	-	-	-	-	-	-	-	-	-
Female	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-

Note: The wellbeing measures (ESI/PF/Maternity Benefit) of contract staff is provided by the contractor.

b. Details of measures for the well-being of workers:

Category	Total (A)	% of workers covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		No. (B)	% (B/A)	No. (C)	% (C/A)	No. (D)	% (D/A)	No. (E)	% (E/A)	No. (F)	% (F/A)
Permanent workers											
Male	-	-	-	-	-	-	-	-	-	-	-
Female	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-
Other than Permanent workers											
Male	-	-	-	-	-	-	-	-	-	-	-
Female	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:

	FY 2026	FY 2025
Cost incurred on well-being measures as a % of total revenue of the company	0.82	0.97

2. Details of retirement benefits, for Current FY and Previous Financial Year

Benefits	FY 2026			FY 2025		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100%	NA	Yes	100%	NA	Yes
Gratuity	100%	NA	NA	100%	NA	NA
ESI	NA	NA	NA	NA	NA	NA
Others – NPS	100%	NA	NA	100%	NA	NA

3. Accessibility of workplaces

Are the premises/offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

LatentView is committed to fostering an inclusive and accessible workplace that provides equal opportunities for all employees and workers. The Company strives to create a barrier-free environment by ensuring that its workplaces are accessible to persons with disabilities and support their safety, comfort, and mobility.

The Company's offices are located in professionally managed business campuses Ramanujan IT Park in Chennai and WeWork in Bengaluru which provide accessibility features such as wheelchair-accessible ramps at entrances and exits, elevators, and accessible common areas to facilitate ease of movement. At the Chennai office, the building is also equipped with Braille-enabled elevator buttons. Complementing these building-level provisions, the Company's office premises are fully accessible and include accessible, gender-neutral restrooms. In addition, emergency preparedness measures include the availability of a wheelchair/stretchers to support the safe evacuation and movement of individuals, if required.

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4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Latent View maintains a robust Equal Opportunity Policy that aligns with the Rights of Persons with Disabilities Act, 2016. This policy ensures that all recruitment, training, and career advancement opportunities are based strictly on merit, without discrimination against individuals with disabilities. The commitment to equal opportunity reflects a dedication to fostering a diverse and equitable workforce. Equal Opportunity Policy is available on the intranet.

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100%	100%	-	-
Female	100%	99%	-	-
Total	100%	99.5%	-	-

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes/No (If Yes, then give details of the mechanism in brief)
Permanent Workers	NA
Other than Permanent Workers	
Permanent Employees	Yes, LatentView has a structured and transparent grievance redressal mechanism in place for all categories of employees and workers to ensure a fair, respectful, safe, and inclusive workplace. Employees are encouraged to raise concerns through multiple formal and informal channels. At the first level, employees may discuss concerns directly with their immediate managers to enable quick resolution. In cases where the issue remains unresolved or involves the reporting manager, concerns may be escalated to the Human Resources (HR) team through the internal HR helpdesk, dedicated email channels, or employee portals.

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief. (Contd.)

	Yes/No (If Yes, then give details of the mechanism in brief)
	The Company also has specific mechanisms to address sensitive matters. Concerns related to workplace harassment are addressed through the Internal Committee (IC) constituted under the POSH (Prevention of Sexual Harassment) policy, ensuring confidentiality, impartiality, and timely resolution. Ethics-related concerns may be reported through the whistleblower mechanism, which also enables anonymous reporting, where required, without fear of retaliation.
Other than Permanent Employees	All grievances are promptly acknowledged, thoroughly investigated, and resolved within defined timelines. Regular tracking and documentation of grievances are maintained to ensure transparency, accountability, and timely communication of progress and outcomes to the concerned employees/workers. The Above mentioned grievance mechanism is applicable for contractors also.

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

Category	FY 2026			FY 2025		
	Total employees/workers in respective category (A)	No. of employees/workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees/workers in respective category (C)	No. of employees/workers in respective category, who are part of association(s) or Union (D)	% (D/C)
Total Permanent Employees	At Latent View, employees are free to form or join trade unions in accordance with applicable laws and regulations. Currently, no trade unions are recognised within the organisation.			At Latent View, Employees will not be restricted from joining the unions. Currently, no unions are recognized by Latent View.		
Male						
Female						
Total Permanent Workers						
Male						
Female						

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8. Details of training given to employees and workers:

Category	FY 2026					FY 2025				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Male	762	762	100%	762	100%	741	741	100%	741	100%
Female	399	399	100%	399	100%	392	392	100%	392	100%
Total	1161	1161	100%	1161	100%	1,133	1,133	100%	1,133	100%
Workers										
Male	NA	NA	NA	NA	NA	NA	-	-	NA	-
Female	NA	NA	NA	NA	NA	NA	-	-	NA	-
Total	NA	NA	NA	NA	NA	NA	-	-	NA	-

9. Details of performance and career development reviews of employees and worker:

Category	FY 2026			FY 2025		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	762	762	100.00%	741	741	100
Female	399	399	100.00%	392	392	100
Total	1161	1161	100.00%	1,133	1,133	100
Workers						
Male	-					
Female						
Total						

10. Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/No). If yes, the coverage such system?

Yes, LatentView has instituted a structured Occupational Health and Safety (OHS) Management System aligned with its internal Health and Safety Policy. The framework

is applicable to all employees, including permanent and contractual personnel operating within office premises, ensuring a consistent and comprehensive approach to workplace safety and well-being.

Workplace Safety Measures

The Company operates from Grade A office facilities equipped with robust fire detection and suppression systems, clearly marked emergency exits, and defined evacuation plans. Regular safety audits are conducted to assess infrastructure readiness and ensure compliance with applicable safety standards.

Emergency Preparedness

A well-defined emergency response framework is in place, supported by trained Emergency Response Teams (ERTs) and designated fire wardens. Periodic mock drills are conducted across locations to enhance preparedness and ensure timely and effective response during emergencies.

Occupational Health Risk Management

Given the nature of operations, the Company focuses on managing ergonomic risks, addressing sedentary lifestyle concerns, and promoting mental well-being. Regular assessments and targeted preventive measures are undertaken to mitigate potential occupational health risks.

Employee Health and Wellness Initiatives

LatentView promotes a culture of health and fitness through structured wellness programmes. Facilities include on-site gyms with professional trainers, internal fitness events, and sports activities. Participation in Marathon events is encouraged to foster a proactive approach to physical well-being.

Preventive Health Programmes

The Company undertakes regular health check-ups and provides access to mental health support programmes. It also organises blood donation drives to contribute to employee and community health.

Recreation and Work-life Balance

Dedicated recreation and breakout spaces are provided across offices to support stress management, collaboration, and overall employee well-being.

First Aid and Medical Support

First-aid kits are available at all office locations, supported by trained first responders. The Company has established tie-ups with nearby medical facilities to ensure timely access to emergency medical care.

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Training and Awareness

Regular training programmes are conducted covering fire safety, ergonomics, and emergency response. These are complemented by periodic safety awareness campaigns to reinforce a culture of safety across the organisation.

Work-related Injuries

As an IT and analytics organisation, the incidence of workplace injuries remains minimal. Nevertheless, all incidents are systematically recorded, monitored, and addressed through appropriate corrective and preventive actions.

Workspace Design

Office interiors are designed to enhance employee comfort and accessibility, with over 68% of space allocated to circulation, enabling free movement and improved workplace ergonomics.

Continuous Improvement

The Company is committed to the continuous enhancement of its OHS practices through regular audits, employee feedback mechanisms, and benchmarking against industry best practices.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

LatentView follows a structured approach to hazard identification and risk assessment across both routine and non-routine operations, ensuring proactive management of workplace risks.

For routine operations, LatentView identifies hazards through periodic workplace inspections, ergonomic assessments, preventive maintenance of infrastructure, and employee feedback mechanisms. Incident and near-miss reporting systems are utilised to analyse trends, enabling LatentView to implement appropriate corrective and preventive actions.

For non-routine activities, including office renovations, layout modifications, vendor-related activities, and employee events, LatentView undertakes risk assessments such as Hazard Identification and Risk Assessment (HIRA) and Job Safety Analysis (JSA) prior to execution. Risks associated with contractors and vendors are also evaluated by LatentView, with necessary control measures implemented to ensure safe operations.

Risks are assessed using a likelihood-impact matrix and mitigated through established control measures. The overall process at LatentView is supported by digital reporting tools, periodic audits, and continuous monitoring to ensure effectiveness and ongoing improvement.

c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)

NA, as the Company's operations do not involve the engagement of workers as defined under the applicable labour legislation.

d. Do the employees/workers of the entity have access to non-occupational medical and healthcare services? (Yes/No)

Yes, LatentView places strong emphasis on employee well-being by fostering a work environment that prioritises both physical and mental health. LatentView ensures ergonomically designed workspaces, which are particularly important for employees engaged in prolonged computer-based work, through appropriate seating arrangements, optimal desk configurations, and awareness on correct posture practices.

From a health and safety standpoint, LatentView follows stringent workplace safety protocols, including established emergency preparedness measures, fire safety systems, and periodic mock drills to ensure readiness across its facilities.

Mental well-being remains a key focus area for LatentView. The Company provides Employee Assistance Programmes (EAPs), access to professional counselling services, and wellness sessions that address stress management, work-life balance, and prevention of burnout. LatentView also fosters an open and inclusive culture that encourages employees to raise concerns without stigma.

In addition, LatentView promotes a healthy lifestyle through initiatives such as fitness challenges, virtual wellness programmes, and collaborations with health platforms. Regular employee engagement activities, team interactions, and continuous learning opportunities further contribute to a positive and supportive work environment.

LatentView also ensures compliance with applicable labour laws and workplace regulations, supported by well-defined policies on anti-harassment, diversity, and inclusion. These measures collectively enable LatentView to maintain a respectful, safe, and inclusive workplace for all employees.

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11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY 2026	FY 2025
Lost Time Injury Frequency Rate (LTIFR) (per one million - person hours worked)	Employees	0	0
	Workers	NA	NA
Total recordable work-related injuries	Employees	0	0
	Workers	NA	NA
No. of fatalities	Employees	0	0
	Workers	NA	NA
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	NA	NA

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

LatentView adopts a holistic approach to workplace health and safety, encompassing physical, psychosocial, and personal well-being aspects to ensure a safe and supportive work environment.

From a physical environment perspective, the Company ensures workplace safety through robust infrastructure, including fire safety systems, emergency preparedness measures, and periodic inspections. Ergonomically designed workstations are provided to minimise risks related to strain, fatigue, and workplace injuries.

With respect to the psychosocial environment, the Company promotes a culture of respect, inclusion, and psychological safety. The Company focuses on effective workload management, prevention of harassment, and fostering open communication channels where employees can express concerns without fear of retaliation.

In addition, the Company supports personal health and well-being through structured wellness programmes, access to mental health support services, and fitness initiatives such as gym facilities and sports activities. Flexible work practices are also encouraged to help employees maintain a healthy work-life balance. This integrated approach enables the Company to create a resilient, healthy, and inclusive workplace for its workforce.

13. Number of Complaints on the following made by employees and workers:

Category	FY 2026			FY 2025		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	-			-		
Health & Safety						

14. Assessment for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	-
Working Conditions	-

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/concerns arising from assessments of health & safety practices and working conditions.

NA

Leadership Indicators

1. Does the entity extend any life insurance or any compensatory package in the event of death of

(A) Employees (Y/N): **Yes**

(B) Workers(Y/N): **NA**

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

We have established processes to ensure that our value chain partners comply with applicable statutory requirements, including the timely deduction and remittance of statutory dues. As part of the onboarding process, partners undergo due diligence and are required to provide relevant statutory registrations and certifications, such as GST, PAN, MSME, PF, and ESIC documents. Following onboarding, and for existing partners, compliance with applicable legal and regulatory requirements is periodically reviewed and validated by an independent third-party labour compliance consultant.

3. Provide the number of employees/workers having suffered high consequence work-related injury/ill-health/fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

Gender	Total no. of affected employees/workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2026	FY 2025	FY 2026	FY 2025
Employees	-	-	-	-
Workers	-	-	-	-

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/No)

Yes, LatentView supports employees through customised people programmes and structured transition support mechanisms aimed at enabling continued employability and ensuring dignified career transitions. The Company provides assistance through financial planning guidance, career counselling, and skill-bridging initiatives for employees transitioning due to retirement or separation. Retirement-focused benefits such as National Pension System (NPS) schemes is also extended to employees. In addition, HR Business Partners engage regularly with employees through periodic connects and interventions to support their professional and personal transition needs.

5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health & Safety	89%*
Working Conditions	

*89% of our value chain partners (India), covering suppliers/vendors contributing 2% and above by business value, were assessed during the reporting period. The assessment covered topics including Environment, Sustainable Procurement, Labour & Human Rights, and Ethics.

6. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from assessments of health and safety practices and working conditions of value chain partners.

No corrective actions were required during the reporting period.

PRINCIPLE 4: Business should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

LatentView follows a structured, inclusive materiality assessment process aligned with Global Reporting Initiative (GRI) Standards. This identifies, prioritises, and addresses the most relevant Environmental, Social, and Governance (ESG) issues for our business and stakeholders.

We actively engage a broad spectrum of stakeholders through surveys, interviews, meetings, and feedback sessions to understand their evolving needs, expectations, and concerns. This shapes sustainable strategies that support short-, medium-, and long-term business objectives.

Stakeholder engagement also identifies potential risks and opportunities impacting operations and value creation. Our key stakeholders, selected with senior management input based on influence and interest, are Employees, Customers, and Shareholders/Investors.

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2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as a Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/Half yearly/Quarterly/others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Shareholders	No	The Company engages with stakeholders through press releases, email advisories, and quarterly investor calls.	Quarterly: Earnings calls, stock exchange notifications, and press releases. Continuous: Updates through the Investors section on the Company's website. Annual: Annual General Meeting (AGM) and publication of the Annual Report.	- Creating awareness among the investor community regarding the Company's integrated value creation model and long-term business strategy. - Providing investors with a platform to raise concerns and share feedback relating to Company policies, disclosures, strategy, and related matters. - Understanding and addressing shareholder expectations and perspectives.
Employees	No	Fortnightly and Monthly Manager Meetings: The leadership team regularly engages with managers across the organisation to provide guidance, align priorities, and reinforce focus on the Company's Vision and Mission. Town Halls and Quarterly Updates: The management team conducts regular interactive sessions with employees across all levels to communicate Company performance, key developments, achievements, and other organisational updates. These initiatives promote transparency, strengthen communication channels, and foster employee trust and engagement.	Decision-Making and Communication: The Company follows a data-driven approach to decision-making, supported by informed analysis, evaluation of alternatives, and sound rationale. Its open and transparent work culture encourages employees to actively participate in discussions and decision-making processes alongside senior leadership. This collaborative approach ensures that decisions are aligned with operational realities and are effectively communicated and accepted across teams. Pre-Onboarding Engagement with Candidates: The Company maintains regular engagement with prospective candidates and alumni through newsletters, employee engagement updates, and opportunities aligned with their experience and expertise. Accessible HR Framework: Employees across all levels are encouraged to share feedback, concerns, and suggestions directly with HR or management without hierarchical barriers, fostering an open and inclusive work environment.	- LatentView places strong emphasis on two-way communication and active employee engagement. The Company's employee engagement index currently stands at 8.1, reflecting its focus on listening to employee feedback and implementing responsive engagement strategies. Career Management and Growth Opportunities: The Company supports employee growth through structured career development initiatives and opportunities for professional advancement. Learning and Development Opportunities: Employees are provided with continuous learning opportunities aimed at enhancing their skills, capabilities, and professional competencies. Compensation and Benefits Structure: The Company maintains a structured compensation framework designed to attract, retain, and motivate talent.

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2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group. (Contd.)

Stakeholder Group	Whether identified as a Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/Half yearly/ Quarterly/others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
			• Flat and Open Organisational Culture: The Company promotes accessibility and collaboration through a flat organisational structure comprising levels L1 to L6 without sub-levels. Employees have easy access to business leaders, management, immediate supervisors, and skip-level interactions. This culture is further reinforced through an open office layout that encourages interaction across all levels of the organisation. • Employee Survey Feedback: Employee perspectives and feedback are regularly gathered through structured surveys to assess engagement, workplace experience, and organisational effectiveness. • Exit Interview Feedback: Feedback obtained during exit interviews is analysed to identify areas for improvement and strengthen employee experience and retention practices. • Effective Feedback Mechanism: The Company places significant emphasis on feedback received from candidates and employees, particularly relating to employee experience, recruitment processes, and workplace practices. Feedback is collected through various channels, including half-yearly employee surveys, people management surveys, and process and initiative feedback surveys. In addition, monthly one-on-one discussions between employees and reporting managers are conducted to facilitate continuous feedback, align goals, identify corrective actions, and recognise progress as part of the overall performance management process.	• Building a Safety Culture: The Company is committed to fostering a strong culture of workplace safety and promoting safe work practices across the organisation. • Flexible Working Arrangements: Flexible working hours are encouraged to support employee well-being and work-life balance. • Diversity and Inclusion: The Company continues to strengthen initiatives aimed at improving diversity, equity, and inclusion across the workforce. • Innovative Work Environment: The workplace is designed to encourage innovation, collaboration, and employee creativity. • Transparency and Open Communication: The Company promotes a culture of transparency, recognising that clear communication strengthens employee trust and engagement. • Periodic Employee Engagement Initiatives: The Company follows a structured engagement calendar focused on collaboration, team bonding, and employee participation. Employees actively contribute to organising and driving initiatives, including inter-corporate events, team outings, and recreational activities.

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Stakeholder Group	Whether identified as a Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/Half yearly/ Quarterly/others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
				Encouraging Intrapreneurship: The Company fosters a culture of intrapreneurship by encouraging employees to present and develop innovative ideas internally. Dedicated innovation teams support employees in refining ideas and exploring implementation opportunities. Employee-Led Reward and Learning Initiatives: Employees are encouraged to contribute towards initiatives aligned with the Company's vision and objectives. Recognition programs, including initiatives such as the "Game Changer Award," promote innovation and employee contributions. Employee-driven learning initiatives also form an integral part of the Company's inclusive and participative work culture. Health and Wellness Programmes: The Company places significant emphasis on employee health and well-being through initiatives such as walkathons, wellness campaigns, awareness sessions by medical experts on mental health, nutrition, childcare, and related topics. Annual health check-ups, medical teleconsultation facilities for employees and their families, vaccination drives, and COVID-care support initiatives have also been implemented to support employee welfare.

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Stakeholder Group	Whether identified as a Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/Half yearly/ Quarterly/others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Customers	No	Customer satisfaction surveys conducted through the SurveyMonkey platform, supported by follow-up communications via email.	Half-yearly (Voice of Customer Survey)	Collaborative Work Environment: The Company strives to create a collaborative and supportive workplace that encourages teamwork, innovation, and strong manager-employee relationships. Initiatives such as the "Knowledge Roundtable," conducted jointly by the Service Delivery Excellence and Learning & Development teams, provide employees with opportunities to share project experiences and cross-functional learnings. The Company has successfully conducted 13 Knowledge Roundtable sessions to facilitate knowledge sharing across the organisation. The engagement aims to understand customer satisfaction levels, gather feedback on service quality, delivery performance, innovation, responsiveness, and overall customer experience. Key concerns and suggestions identified through the Voice of Customer (VoC) survey are reviewed by the Service Delivery Excellence (SDE) team in collaboration with delivery teams. Appropriate corrective and preventive actions are implemented to address identified pain points, enhance customer satisfaction, strengthen long-term relationships, and drive continuous improvement across service delivery processes.

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Leadership Indicators

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

LatentView engages with its key stakeholders including employees, customers, investors, shareholders, suppliers, regulators, and communities through established engagement mechanisms such as employee forums and surveys, customer interactions, investor engagements, supplier interactions, CSR initiatives, grievance redressal channels, and regulatory communications.

Stakeholder feedback on economic, environmental, and social matters is reviewed by the management and presented, as appropriate, to the relevant Board Committees, including the Audit Committee, Risk Management Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee and Corporate Social Responsibility Committee. The Committees provide oversight and guidance on matters within their respective mandates and, where required, present recommendations to the Board.

The Board receives periodic updates on material stakeholder concerns, ESG-related matters, risks, compliance, and sustainability initiatives, enabling it to incorporate stakeholder perspectives into the Company's governance and strategic decision-making.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes/No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into the policies and activities of the entity.

Yes, LatentView conducted a materiality assessment to identify the most critical ESG issues for long-term success. All stakeholders had access to forums to voice their concerns. This process captured our non-financial impacts, prioritized key focus areas, and strengthened strategic decision-making.

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/marginalized stakeholder groups.

LatentView adopts a long-term and impact-driven approach to engaging with vulnerable and marginalized stakeholder groups, with a focus on creating sustainable and meaningful outcomes. The Company believes that lasting social impact is achieved through sustained engagement, strategic partnerships, and interventions that address the root causes of social and economic challenges rather than providing short-term support. Its community initiatives are designed to build capabilities, expand access to opportunities, and foster inclusive development, while leveraging the Company's expertise to create measurable and enduring value for the communities it serves.

During FY 2025-26, LatentView continued to deepen its community engagement by implementing focused initiatives across education, employability, digital learning, and sports, reinforcing its commitment to creating long-term social value.

Chennai Kaalpandhu League (CKL)

The Chennai Kaalpandhu League (CKL), LatentView's flagship sports development initiative, continued to expand its reach and impact among government school students. During the year, 802 students benefited from the programme, which provides structured football training, professional coaching, nutritional support, and competitive league exposure. A significant milestone was the strengthening of the High-Performance Center for nurturing elite talent. Reflecting the programme's success, two students from this pathway were awarded the prestigious SDAT Sports Scholarship in Namakkal. CKL also continued to serve as a valuable talent pipeline for professional football clubs, including Chennai in FC.

Project Apoorva

Project Apoorva, LatentView's flagship digital empowerment initiative, reached 4,938 students from Grades 9 to 12 across government schools during the year. The programme focuses on building future-ready capabilities through modules on Digital Literacy, Data Analytics, Spoken English, and Capstone Projects. A key highlight of the year was the successful completion of Grade 11 Capstone presentations. LatentView's employees actively contributed as mentors, dedicating their time to guide students through practical problem-solving exercises and project development. The final showcase brought together Company leadership, representatives from Learning Links Foundation, and school administrators to celebrate the students' progress and analytical capabilities.

Eureka After-School Centres

Implemented in partnership with Aid India, the Eureka SuperKidz (ESK) Programme continued to support holistic rural development across 15 villages in Ramanathapuram, Tamil Nadu, benefiting 544 children. Through dedicated evening learning centres, the programme addresses educational gaps using activity-based learning methods, structured assessments, and trained local tutors. Beyond academic improvement in foundational mathematics and language skills, the initiative has strengthened community participation and ownership. More than 85% of parents now actively monitor their children's educational progress, while local Panchayats have allocated land for permanent learning centres. The programme has also created livelihood opportunities for educated local women as tutors and mentors. Complementary initiatives such as the Eureka Sports for Girls Programme and the Eureka Skill Fest have further promoted gender inclusion, confidence-building, and leadership development among rural youth.

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Higher Education Scholarships and Career Guidance

Through its partnership with Sevalaya, LatentView continued to support meritorious students from economically and socially disadvantaged backgrounds by improving access to education and career opportunities. During FY 2025–26, the Company provided higher education scholarships to 49 students, enabling them to pursue their academic aspirations. In addition, 469 students from Grades 10, 11, and 12 benefited from structured career guidance designed to help them make informed decisions about their higher education and future careers. As part of this initiative, LatentView employees volunteered their time to conduct mentoring and counselling sessions, exposing students to diverse career pathways and equipping them with the knowledge and confidence to pursue meaningful professional opportunities.

PRINCIPLE 5: Businesses should respect and promote human rights

Essential Indicators

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY 2026			FY 2025		
	Total (A)	No. of employees/workers covered (B)	% (B/A)	Total (C)	No. of employees/workers covered (D)	% (D/C)
Employees						
Permanent	1,161	1,161	100%	1,133	1,133	100%
Other than permanent	23	23	100%	39	39	100%
Total Employees	1,184	1,184	100%	1,172	1,172	100%
Workers						
Permanent	NA	NA	NA	NA	NA	NA
Other than permanent	NA	NA	NA	NA	NA	NA
Total Employees	-	-	-	NA	-	-

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 2026					FY 2025				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent										
Male	762	-	-	762	100%	741	-	-	741	100%
Female	399	-	-	399	100%	392	-	-	392	100%
Other than Permanent	-	-	-	-	100%	-	-	-	-	-
Male	17	-	-	17	100%	27	-	-	27	100%
Female	6	-	-	6	100%	12	-	-	12	100%
Workers										
Permanent										
Male	-	-	-	-	-	NA	-	-	-	-
Female	-	-	-	-	-	NA	-	-	-	-
Other than Permanent	-	-	-	-	-	-	-	-	-	-
Male	-	-	-	-	-	NA	-	-	-	-
Female	-	-	-	-	-	NA	-	-	-	-

3. Details of remuneration/salary/wages, in the following format:

a. Median remuneration/wages:

	Male		Female	
	Number	Median remuneration/salary/wages of respective category	Number	Median remuneration/salary/wages of respective category
Board of Directors (BoD)	5	33,50,000	2	99,25,000
Key Managerial Personnel	3	98,63,634	-	-
Employees other than BoD and KMP*	758	17,52,000	398	15,21,000
Workers	-	-	-	-

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Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2026	FY 2025
Gross wages paid to females as % of total wages	28.40%	35%

4. Do you have a focal point (Individual/Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, LatentView has established an Internal Complaints Committee (ICC) to address workplace concerns and grievances, including matters related to discrimination, harassment, retaliation, and other potential human rights issues. The ICC serves as a dedicated and accessible mechanism through which employees can raise concerns in a confidential and secure manner.

The Committee is responsible for reviewing complaints objectively and ensuring that concerns are addressed through a fair, transparent, and timely process. Supported by the Company's grievance redressal framework and employee protection measures, the ICC plays an important role in safeguarding employee well-being, promoting a culture of dignity and respect, and reinforcing LatentView's commitment to an inclusive, ethical, and safe workplace.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

Yes, LatentView has established robust mechanisms to address and resolve human rights-related concerns, reflecting its commitment to maintaining a safe, respectful, and inclusive workplace. The Company's grievance redressal framework provides employees with accessible channels to report concerns relating to discrimination, harassment, workplace misconduct, or other human rights-related matters.

The Company maintains a zero-tolerance approach to sexual harassment and has established a comprehensive workplace conduct and grievance redressal framework, comprising policies, reporting channels and investigation mechanisms to prevent and address workplace harassment across its operations. In India, the Prevention of Sexual Harassment (POSH) Policy forms an integral part of this framework and outlines clear procedures for reporting and resolving complaints through a duly constituted Internal Complaints Committee (ICC), in accordance with applicable law. The Company ensures that all reported concerns are handled in a timely, confidential, and impartial manner. In addition, the Code of Conduct sets out expectations regarding ethical behaviour, mutual respect, and compliance with applicable laws and regulations. Appropriate corrective and disciplinary actions are undertaken in cases where violations are substantiated, reinforcing the Company's commitment to accountability and responsible business conduct.

6. Number of Complaints on the following made by employees and workers:

	FY 2026			FY 2025		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	-	-	-	-	-	No such instances
Discrimination at workplace	-	-	-	-	-	
Child Labour	-	-	-	-	-	
Forced Labour/ Involuntary Labour	-	-	-	-	-	
Wages	-	-	-	-	-	
Other human rights related issues	-	-	-	-	-	

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY 2026	FY 2025
Total Complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	-	-
Complaints on POSH as a % of female employees/workers	-	-
Complaints on POSH upheld	-	-

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

LatentView is committed to fostering an inclusive, equitable, and respectful workplace where all employees are treated with dignity and respect. The Company maintains robust policies and mechanisms, including the Equal Employment Opportunity and Anti-Discrimination Policy, Prevention of Sexual Harassment (POSH) Policy, grievance redressal framework, and Whistle-Blower Policy, to ensure a workplace free from discrimination, harassment, victimization, and retaliation.

The Company has established safeguards to protect individuals who raise concerns or participate in investigations. These measures include:

- Strict confidentiality in the handling of complaints and grievances
- Zero tolerance for retaliation, with appropriate disciplinary action for any violations
- Fair and timely investigation and resolution of reported concerns
- Continuous monitoring and follow-up to maintain a safe and supportive work environment
- Regular employee awareness, sensitization, and training programmes on workplace conduct and rights
- Access to support through Human Resources and designated grievance redressal channels

In addition, the Company is committed to providing equal opportunities across all stages of the employee lifecycle, including recruitment, onboarding, learning and development, performance management, career progression, compensation, and workplace engagement. Employment-related decisions are based solely on merit, qualifications, capability, and business requirements, without discrimination on the basis of gender, age, race, religion, caste, ethnicity, nationality, disability, sexual orientation, marital status, transgender identity, HIV/AIDS status, or any other protected characteristic. Aligned with applicable legal requirements, including the Rights of Persons with Disabilities Act, 2016, these measures reinforce LatentView’s commitment to maintaining a diverse, inclusive, and respectful workplace where employees can raise concerns with confidence and without fear of reprisal.

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes. Human rights principles are embedded within our Code of Conduct and form an integral part of our governance and compliance framework.

In line with this, any human rights-related grievances or complaints are addressed through our established ethics and grievance redressal mechanisms. Where concerns are identified, we review the relevant business processes and implement necessary modifications to strengthen controls, enhance transparency, and prevent recurrence.

Our commitment to human rights is ongoing, and we continuously assess and refine our processes to ensure alignment with applicable laws, global standards, and organizational values.

10. Assessment for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	
Forced/involuntary labor	
Sexual harassment	-
Discrimination at workplace	
Wages	

11. Provide details of any corrective actions taken or underway to address significant risks/concerning arising from the assessments at Question 10 above.

LatentView is committed to upholding the highest standards of ethics, integrity, and compliance with applicable laws and regulations. In the event of any identified non-compliance, ethical concern, or policy violation, the Company undertakes a timely and thorough investigation through the appropriate internal functions. Based on the findings, corrective and preventive actions are implemented, which may include disciplinary measures, enhancement of internal controls, policy revisions, or targeted employee training and awareness programmes. The Company also periodically reviews and updates its policies, procedures, and governance mechanisms to strengthen compliance and mitigate future risks. These measures reflect LatentView's commitment to transparency, accountability, continuous improvement, and responsible business conduct across its operations.

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Leadership Indicators

1. Details of a business process being modified/introduced as a result of addressing human rights grievances/complaints.

In the event of any human rights-related grievance or complaint, LatentView's follows a structured process to assess, investigate, and address the concern in a timely and appropriate manner. Based on the nature of the issue, the Company may implement corrective and preventive actions, including strengthening policies and procedures, enhancing internal controls, improving reporting and monitoring mechanisms, and reinforcing accountability across the organization.

Where necessary, targeted awareness and training programmes are conducted to promote understanding of human rights principles, workplace respect, diversity, inclusion, and ethical conduct. The Company also reviews its practices on an ongoing basis to identify opportunities for improvement and mitigate the risk of recurrence. These measures support LatentView's commitment to fostering a safe, inclusive, and respectful workplace while upholding human rights and responsible business practices.

2. Details of the scope and coverage of any Human rights due diligence conducted.

At LatentView, respect for human rights is embedded within the Company's culture, policies, and business practices. The Company is committed to providing a workplace that upholds dignity, equality, fairness, and mutual respect for all employees and stakeholders. Human rights principles are supported through a range of policies and frameworks, including the Code of Conduct, Prevention of Sexual Harassment (POSH) Policy, Equal Employment Opportunity (EEO) Policy, Whistle-Blower Policy, and grievance redressal mechanisms.

These frameworks collectively promote a safe and respectful work environment, ensure equal opportunities and non-discriminatory practices, provide fair and transparent channels for addressing concerns, and protect individuals who raise issues in good faith. Through these measures, LatentView seeks to foster an inclusive workplace culture where employees can work with confidence, dignity, and a sense of belonging.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

LatentView is committed to an inclusive, equitable, and accessible workplace in full compliance with the Rights of Persons with Disabilities Act, 2016. Our office campus features ramps at entrances and exits for wheelchair access, plus elevators with Braille-enabled buttons for the visually impaired.

Accessibility Features:

- Wheelchair-friendly office layout.
- Dedicated restroom for persons with disabilities.
- Gender-neutral restroom for universal access.

These elements reflect our dedication to dignity and support for all employees.

4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Child labour	
Forced/involuntary labor	
Sexual harassment	89% *
Discrimination at workplace	
Wages	

*89% of our value chain partners (India), covering suppliers/vendors contributing 2% and above by business value, were assessed during the reporting period. The assessment covered topics including Environment, Sustainable Procurement, Labour & Human Rights, and Ethics.

5. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments in Question 4 above.

NA

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	Unit	FY 2026	FY 2025*
From renewable sources			
Total electricity consumption (A)	GJ	1,519.74	1,078.36*
Total fuel consumption (B)	GJ	-	-

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1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format: (Contd.)

Parameter	Unit	FY 2026	FY 2025*
Energy consumption through other sources (C)		-	-
Total energy consumed from renewable sources (A+B+C)	GJ	1,519.74	1,078.36*
From non - renewable sources			
Total electricity consumption (D)	GJ	737.78	1,590.74*
Total fuel consumption (E)	GJ	35.23	15.10*
Energy consumption through other sources (F) (Natural Gas)	GJ	-	-
Total energy consumed from non - renewable sources (D+E+F)	GJ	773.01	1,605.84*
Total energy consumed (A+B+C+D+E+F)	GJ	2,292.75	2,684.20*
Energy intensity per rupee of turnover (Total energy consumption/ turnover in rupees)	TJ/ Rupees Revenue	0.000001	0.0000007*
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed/Revenue from operations adjusted for PPP)	TJ/ Million INR adjusted to PPP	0.00012	0.00000003
Energy intensity in terms of physical output	-	NA	NA
Energy intensity (optional) - the relevant metric may be selected by the entity	GJ/Total Head Count	1.94	2.28

*FY2024 - 25 figures have been restated.

From FY 2025 - 26, the Company has considered revenue from operations for intensity in terms of per rupee of turnover.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

2. Does the entity have any sites/facilities identified as designated consumers (DCs) under the Performance, Achieve, and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

NA

3. Provide details of the following disclosures related to water, in the following format:

Parameter	Unit	FY 2026	FY 2025
Water withdrawal by source (in kilolitres)			
(i) Surface Water	KL	-	-
(ii) Ground Water	KL	-	-
(iii) Third Party Water	KL	2,104.6	1,699.6*
(iv) Seawater/desalinated water	KL	-	-
(v) Others	KL	-	-
Total volume of water withdrawal (i+ii+iii+iv+v)	KL	2,104.6	1,699.6*
Total volume of water consumption	KL	1,867	1,462*
Water intensity per rupee of turnover (Total Water consumption/Revenue from operations)	KL/Rupee	0.0000047	0.00000042*
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption/Revenue from operations adjusted for PPP)	KL/Rupee Adjusted to PPP	0.000010	0.0000087*

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3. Provide details of the following disclosures related to water, in the following format: (Contd.)

Parameter	Unit	FY 2026	FY 2025
Water intensity in terms of physical output in	KL/Tons of Production	NA	NA
Water intensity (optional) – the relevant metric may be selected by the entity	KL/Total Head Count	1.58	1.24*

*The categorisation methodology has been revised to ensure consistency and transparency in disclosures. Accordingly, the FY2024–25 figures have been restated to reflect the revised approach.

1. For FY2025–26, water consumption for the Bengaluru office has been estimated in accordance with the CGWA guidelines, assuming 45 litres per employee per working day. Water consumption for the Chennai office has been reported based on actual meter readings.

Effective

2. FY2025–26, the Company has adopted revenue from operations as the denominator for reporting intensity metrics on a per-rupee-of-turnover basis.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

4. Provide the following details related to water discharged:

Parameter	FY 2026	FY 2025
Water discharge by destination and level of treatment (in kilolitres)		
i) To surface water	-	-
- No treatment	-	-
- With treatment - please specify level of treatment	-	-
ii) To Groundwater	-	-
- No treatment	-	-
- With treatment - please specify level of treatment	-	-

4. Provide the following details related to water discharged: (Contd.)

Parameter	FY 2026	FY 2025
iii) To Seawater		
- No treatment	-	-
- With treatment - please specify level of treatment	-	-
iv) Sent to third-parties	237.6	237.6*
- No treatment	-	-
- With treatment - please specify level of treatment	-	-
v) Others	-	-
- No treatment	-	-
- With treatment - please specify level of treatment	-	-
Total water discharge (in kilolitres)	237.6	237.6*

*The categorisation approach has been revised to ensure consistency and transparency in the FY2024–25 disclosures. Accordingly, the FY2024–25 figures have been restated to reflect the revised approach.

Effective FY2025–26, the Company has adopted revenue from operations as the basis for calculating intensity metrics per rupee of turnover.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

The Company's operations demonstrate a strong commitment to sustainable water management across its locations. At its Chennai office in Intellion IT Park, a state-of-the-art Zero Liquid Discharge (ZLD) system, supported by a zero-discharge Sewage Treatment Plant (STP), ensures that all wastewater is treated, recycled, and reused within the campus, thereby eliminating external discharge. The facility's LEED Platinum and EDGE Zero Carbon certifications further underscore its leadership in sustainable infrastructure.

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6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 2026	FY 2025
NOx	KG	1,277.29	457.72
Sox		83.99	86.1
Particulate matter (PM)		-	-
Persistent organic compounds (POP)		-	-
Volatile organic compounds (VOC)		-	-
Hazardous air pollutants (HAP)		-	-

Note: The above given data pertains to Chennai location only.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 2026	FY 2025
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	tCO ₂ e	36.78	1.12
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	tCO ₂ e	145.51	400.79
Total Scope 1 + 2 Emissions	tCO ₂ e	182.29	401.91
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations)	tCO ₂ e/ Rupee Revenue	0.0000005	0.00000015

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format: (Contd.)

Parameter	Unit	FY 2026	FY 2025
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations adjusted for PPP)	tCO ₂ e/ Rupee Revenue Adjusted to PPP	0.0000093	0.000000005
Total Scope 1 and Scope 2 emission intensity in terms of physical output	tCO ₂ e/ Ton of Production	NA	NA
Total Scope 1 and Scope 2 emission intensity	tCO ₂ e/Total Head Count	0.15	0.34

Effective FY2025-26, the Company has adopted revenue from operations as the basis for calculating intensity metrics per rupee of turnover. Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, the assurance is done by Bureau Veritas

8. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

LatentView has implemented a comprehensive set of initiatives across Scope 1, Scope 2, and Scope 3 emissions to reduce its overall carbon footprint and improve energy efficiency.

Scope 1 & Scope 2 (Operational Energy Efficiency):

The Company focuses on enhancing energy efficiency across its offices through measures such as the installation of LED lighting, deployment of smart thermostats, and adoption of energy - efficient infrastructure to optimize heating and cooling requirements. Additionally, its offices are situated in energy - efficient, LEED - certified buildings designed to optimize resource utilization and progressively integrate renewable energy sources.

Scope 2 (Cloud Optimization):

The Company is progressively transitioning workloads from on - premise infrastructure to cloud platforms such as Amazon Web Services and Google Cloud, which are aligned with carbon - neutral and carbon - free energy commitments.

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Scope 3 (Employee Commuting and Infrastructure):

The Company promotes hybrid work models to reduce commuting-related emissions. Its service delivery center in Chennai benefits from strong last-mile connectivity to public transportation, encouraging employees to adopt more sustainable commuting options. Additionally, office parks provide infrastructure such as EV charging stations to support the transition to low-emission transportation.

9. Provide details related to waste management by the entity, in the following format:

Parameter	Unit	FY 2026	FY 2025
Total Waste generated (in metric tonnes)			
Plastic waste (A)	MT	1.17	2.32
E-waste (B)	MT	0.82	-
Biomedical Waste (C)	MT	NA	-
Construction and demolition waste (D)	MT	-	4*
Battery waste (E)	MT	2.76	-
Radioactive waste (F)	MT	-	-
Other Hazardous waste. Please specify, if any. (G)	MT	-	-
Other Non-hazardous waste generated (H). Please specify, if any. (Paper+Food)	MT	11.31	2.56
Total (A+B+C+D+E+F+G+H)	MT	16.06	8.88*
Waste intensity per rupee of turnover (Total waste generated/ Revenue from operations)		0.000000004	0.0000000026*
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated/Revenue from operations adjusted for PPP)		0.000000009	0.000000005*

9. Provide details related to waste management by the entity, in the following format: (Contd.)

Parameter	Unit	FY 2026	FY 2025
Waste intensity in terms of physical output	-	NA	NA
Waste intensity (optional) – the relevant metric may be selected by the entity	MT/Total Head Count	0.013	0.0075*
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)			
Category of waste			
i) Recycled	MT	3.96	4.88
ii) Re-used	MT	-	-
iii) Other recovery operations (Composting – Food waste Buy back - Batteries)	MT	11.28	-
Total	MT	15.24	4.88
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)			
Category of waste			
i) Incineration		-	-
ii) Landfilling		-	-
iii) Other disposal operations – sent to third parties	MT	0.82	4*
Total	MT	0.82	4*

*During FY 2025-26, the Company obtained information relating to Construction and Demolition (C&D) waste generated in FY 2024-25. Accordingly, the previous year's figures have been restated to reflect the updated information and reinforce the Company's commitment to transparent and comprehensive reporting.

From FY 2025-26, the Company has considered revenue from operations for intensity in terms of per rupee of turnover.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

The Company has established robust waste management practices across all its locations, with consistent implementation of waste segregation, recycling, and sustainability awareness initiatives. At its Chennai office, waste is categorized into four primary streams paper, plastic, food, and e-waste to facilitate effective management. The Company operates within Intellion IT Park, which has engaged an authorized waste management service provider, Earth Recycler, for handling waste generated across the premises. Waste is segregated at source into key categories such as food waste, plastic waste, and general waste, ensuring responsible processing and disposal.

The Company promotes responsible consumption practices, including minimization of single-use plastics and adherence to established waste segregation protocols within the workplace. It has also partnered with ITC Limited for the responsible disposal of non-perishable scrap, including carton boxes, newspapers, and plastic containers. Such recyclable waste is managed through ITC's Well-being Out of Waste (WOW) program, enabling environmentally sound disposal and supporting resource recovery. E-waste generated during the reporting period is disposed of in accordance with applicable Pollution Control Board norms through authorized vendors.

For offices located within WeWork facilities, waste segregation and disposal are managed by the facility provider, in line with their focus on waste diversion and circular economy principles

Overall, the Company continues to reinforce responsible consumption, reduction of single-use plastics, and strict adherence to waste segregation protocols across all its locations.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals/clearances are required, please specify details in the following format:

Sr. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval/clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any

No, there are no operations or offices of the entity located in or around ecologically sensitive areas; accordingly, no environmental approvals or clearances are required.

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant Web link

During the reporting period, the entity did not undertake any projects that required Environmental Impact Assessment (EIA) approval under applicable laws.

13. Is the entity compliant with the applicable environmental law/regulations/guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

Sr. No.	Specify the law/regulation/guidelines which was not complied with	Provide details of the non-compliance	Any fines/penalties/action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any

NA

Leadership Indicators

1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):

For each facility/plant located in areas of water stress, provide the following information:

- i) **Name of the area:** Chennai, Bangalore
- ii) **Nature of operations:** Data processing, hosting and related activities

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iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY 2026	FY 2025
Water withdrawal by source (in kilolitres)		
i) Surface Water	-	-
ii) Ground Water	-	-
iii) Third Party Water	2,104.6	1,699.6*
iv) Seawater/desalinated water	-	-
v) Others	-	-
Total volume of water withdrawal (in kilolitres)	2,104.6	1,699.6*
Total volume of water consumption (in kilolitres)	1,867	1,462*
Water intensity per rupee of turnover (Total Water consumption/Turnover) (KL/Rupee)	0.0000047	0.00000042*
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption/Revenue from operations adjusted for PPP)(KL/Rupee as per PPP)	0.00001	0.0000087*
Water intensity in terms of physical output (KI/ Total Head Count)	1.58	1.24*
Water discharge by destination and level of treatment (in kilolitres)		
i) Into Surface water	Nil	Nil
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
ii) Into Groundwater	Nil	Nil
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
iii) Into Seawater	Nil	Nil
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
iv) Sent to third - parties	237.6	237.6*
- No treatment	-	-
- With treatment – please specify level of treatment	-	-

iii) Water withdrawal, consumption and discharge in the following format: (Contd.)

Parameter	FY 2026	FY 2025
v) Others	Nil	Nil
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
Total water discharged (in kilolitres)	237.6	237.6*

*The categorisation approach has been revised to ensure consistency and transparency in the FY2024–25 disclosures. Accordingly, the FY2024–25 figures have been restated to reflect the revised approach.

Effective FY2025–26, the Company has adopted revenue from operations as the basis for calculating intensity metrics per rupee of turnover.

For FY2025–26, water consumption for the Bengaluru office has been estimated in accordance with the Central Ground Water Authority (CGWA) guidelines, assuming 45 litres per employee per working day, while water consumption for the Chennai office has been reported based on actual water meter readings.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Unit	FY 2026	FY 2025
Total Scope 3 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	tCO ₂ e	2,603.16	1,921.50
Total Scope 3 emissions per rupee of turnover	tCO ₂ e/INR	0.0000007	0.00000011
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity	tCO ₂ e/Headcount	2.2	1.63

Effective FY2025–26, the Company has adopted revenue from operations as the basis for calculating intensity metrics per rupee of turnover.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, the assurance is done by Bureau Veritas

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along with prevention and remediation activities.

No significant direct or indirect impacts on biodiversity have been identified by the entity within the reported ecologically sensitive areas.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency or reduce impact due to emissions/ effluent discharge/waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

The Company has undertaken a strategic upgrade of its power infrastructure to enhance resource efficiency and operational sustainability. It has replaced legacy conventional UPS systems (80 kVA and 30 kVA) with advanced modular UPS units of 60 kVA and 40 kVA capacity, reflecting a transition towards more energy-efficient and scalable technology. These modular systems enable optimized load management, reduce energy losses, and improve overall system efficiency compared to traditional configurations.

The Company has partnered with Padcare to implement a patented, automated technology for the scientific disposal of sanitary napkins. Through this initiative, it has successfully diverted sanitary waste from landfills and reduced approximately 26 kg of CO₂ equivalent emissions through sustainable processing and material recovery.

In addition, the Company has transitioned to the procurement of 100% recycled stationery across its office operations. As part of its waste minimization efforts, it has eliminated the use of tissue paper across all restrooms, thereby significantly reducing paper waste generation. As an alternative, employees have been provided with reusable cotton handkerchiefs sourced through the NGO Thoorigai, promoting both environmental sustainability and social impact.

Through these initiatives, the Company has avoided generating approximately 90 kg of paper waste per month, contributing to reduced landfill burden and lower reliance on single-use paper products. These measures have also driven behavioural change among employees towards more sustainable consumption practices, while supporting local community enterprises through responsible sourcing.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency or reduce impact due to emissions/ effluent discharge/waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format: (Contd.)

Sr. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	Sustainable Renovation	During LatentView's office renovation, we reused key infrastructure including CCTV systems, AC units, lights, Fire Alarm Systems (FAS), and UPS to minimize waste and resource use. Aligning with circular economy principles, we sourced LEED-certified furniture and carpets while utilizing recycled acoustic panels, demonstrating our commitment to lowering environmental impact and enhancing employee well-being.	Reduction in GHG
2	Innovation by design	Integrated biophilic design principles, such as maximizing natural light and incorporating greenery	Creating a sustainable workspace at LatentView delivers long-term benefits like reduced operational costs, lower environmental impact, and boosted employee well-being. It enhances retention, productivity, and our reputation as a responsible employer while future-proofing against regulations. These gains support ongoing innovation and growth.
3	Sensor-activated faucets	LatentView promotes water conservation and hygiene through sensor-activated faucets in restrooms. Inclusive restroom facilities ensure accessibility and support for all employees.	Reducing Water consumption

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4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency or reduce impact due to emissions/effluent discharge/waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format: (Contd.)

Sr. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along - with summary)	Outcome of the initiative
4	Removal of Single use plastic	In a bid to reduce single use plastic waste, we have switched to using Reusable steel spoons in our canteen	Reduction in the generation of plastic waste
5	Using LED blubs	100% LED bulbs have been used in our renovated office	Energy savings
6	Elimination of paper cups	We have eliminated the disposable cup altogether in favour of more environmentally sustainable options	Reduction in the generation of paper waste

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/web link.

The Company's Business Continuity Planning (BCP) and Disaster Recovery (DR) framework ensures the resilience of critical business processes and information systems during disruptions. The framework categorizes potential disruptions into three levels: localized resource failure, total facility shutdown (such as pandemics or fire), and country-wide crises.

Key recovery measures include the use of alternate locations, such as a secondary site in Bengaluru, along with work-from-home protocols during pandemic scenarios. Recovery Time Objectives (RTO) and Recovery Point Objectives (RPO) are defined through periodic Business Impact Analysis (BIA). The framework is governed by specialized teams, including the Business Continuity Management Team (BCMT), Emergency Response Team, and Recovery Team, responsible for overseeing plan execution. To ensure effectiveness, the Company conducts mandatory periodic drills and half-yearly employee training.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the organisation. What mitigation or adaptation measures have been taken by the organisation in this regard.

Based on the nature of its business and periodic assessments, LatentView has not identified any significant adverse environmental impacts arising from its value chain during the reporting period.

The Company remains committed to promoting responsible environmental practices across its operations and value chain. Environmental considerations are incorporated, where relevant, into vendor evaluation and engagement processes, and suppliers are encouraged to comply with applicable environmental laws and regulations. The Company also promotes resource efficiency, responsible procurement, and digital-first ways of working to minimize its indirect environmental footprint.

LatentView will continue to monitor its value chain and strengthen its environmental due diligence processes in line with evolving regulatory requirements and stakeholder expectations.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

89%

Note: 89% of our value chain partners (India), covering suppliers/vendors contributing 2% and above by business value, were assessed during the reporting period. The assessment covered topics including Environment, Sustainable Procurement, Labour & Human Rights, and Ethics.

8. How many Green Credits have been generated or procured:

- By the listed entity
- By the top ten (in terms of value of purchases and sales, respectively) value chain partners

PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/associations.

b. List the top 10 trade and industry chambers/associations (determined based on the total members of such body) the entity is a member of/affiliated to.

Sr. No.	Name of the trade and industry chambers/associations	Reach of trade and industry chambers/associations (State/National)
1	Nasscom	National
2	CII – IGBC	National

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2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
-		

Leadership Indicators

1. Details of public policy positions advocated by the entity:

Sr. No.	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/Half yearly/Quarterly/ Others – please specify)	Web Link, if available
-					

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant Web link
NA					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

Sr. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
NA						

3. Describe the mechanisms to receive and redress grievances of the community.

LatentView addresses community grievances through a participatory, insight-driven CSR model that aligns projects with real community needs. Grievances and gaps like limited access to quality education, digital literacy, sports infrastructure, and career guidance are identified via baseline assessments, situational analyses, and ongoing engagement with stakeholders such as school authorities, parents, partners, and community members.

Responsive Feedback System

- Robust mechanisms capture input from beneficiaries and partners.
- Regular reviews keep projects dynamic, sustainable, and adaptable.
- Community voices guide the full project lifecycle for maximum impact.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2026	FY 2025
Directly sourced from MSMEs/small producers	26.12%	10%
Directly from within India	98.92%	13%

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent/on contract basis) in the following locations, as % of total wage cost

	FY 2026	FY 2025
Rural	-	-
Semi-urban	-	-
Urban	-	-
Metropolitan	100%	100%

(Place to be categorized as per RBI Classification System - rural/semi-urban/urban/metropolitan)

Leadership Indicators

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Details of negative social impact identified	Corrective action taken
NA	

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

Sr. No.	State	Aspirational District	Amount spent (In INR)
1	Tamil Nadu	Ramanathapuram District (LatentView)	15,98,500

3. A) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized/vulnerable group? (Yes/No)

No

B) From which marginalized/vulnerable groups do you procure?

NA

C) What percentage of total procurement (by value) does it constitute?

NA

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

Sr. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes/No)	Basis of calculating benefit share
-				

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property-related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the Case	Corrective action taken
-		

6. Details of beneficiaries of CSR Projects:

Sr. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1	Chennai Kaalpandhu League	802	100%
2	Project Apoorva	4938	100%
3	Eureka after school center	544	100%
4	Higher Education Scholarship and Career Guidance programs	49 Higher Education students and 469 Career Guidance students	100%

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner

Essential indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

LatentView' Service Delivery Excellence (SDE) team drives operational efficiency, high-quality client deliverables, and elevated service standards across key areas like business reviews, issue resolution, cross-pollination, process innovation, and training.

Core SDE Objectives

- Standardize and streamline processes through structured reviews for greater efficiency.
- Enable cross-pollination by centralizing success methodologies from one project to others facing similar challenges.
- Track performance via quality audits, unbiased reviews, and productivity boosts for teams and individuals.

The SDE team conducts biannual Voice of Customer Surveys (calendar year), open for 1.5 months, with results consolidated into a dashboard. They collaborate with teams to address client feedback and improvement areas.

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2. Turnover of products and/services as a percentage of turnover from all products/services that carry information about:

State	As a percentage to total turnover
Environmental and social parameters relevant to the product	NA
Safe and responsible usage	NA
Recycling and/or safe disposal	NA

3. Number of consumer complaints in respect of the following:

	FY 2026			FY 2025		
	Received during the year	Pending resolution at end of year	Remarks	Received during the year	Pending resolution at end of year	Remarks
Data privacy	-	-	NA	-	-	NA
Advertising	-	-	NA	-	-	NA
Cyber-security	-	-	NA	-	-	NA
Delivery of essential services	-	-	NA	-	-	NA
Restrictive Trade Practices	-	-	NA	-	-	NA
Unfair Trade Practices	-	-	NA	-	-	NA
Others (Products defects reported)	-	-	NA	-	-	NA

4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	NA	NA
Forced recalls	NA	NA

5. Does the entity have a framework/policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes, LatentView has a publicly available Privacy Policy outlining its approach to data protection, accessible at: <https://www.latentview.com/privacy-policy/>

Additionally, an internal Privacy Policy is available on the intranet, guiding employees on responsible data handling and information security practices.

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/action taken by regulatory authorities on safety of products/services.

LatentView reported no cybersecurity or data privacy incidents in the last two years; accordingly, no corrective actions were required. The Company continues to strengthen its security posture through periodic assessments, employee training, and continuous monitoring to safeguard customer data.

7. Provide the following information relating to data breaches:

a. Number of instances of data breaches:

NIL

b. Percentage of data breaches involving personally identifiable information of customers:

NA

c. Impact, if any, of the data breaches:

NA

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1. Channels/platforms where information on products and services of the entity can be accessed (provide web link, if available).

Information relating to all the services LatentView provides is available on the Company's website – www.LatentView.com

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

NIL

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

LatentView uses email as the primary channel to notify clients, customers, and employees about potential disruptions or discontinuities of critical services. We maintain standardized messaging templates to ensure consistent, professional external communications with media and regulators. This structured approach delivers clarity, transparency, and efficiency in sharing vital updates.

4. A) Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) B) If yes, provide details in brief.

NA

5. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products/services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

Yes, LatentView's Service Delivery Excellence (SDE) team conducts the Voice of Customer (VoC) Survey twice yearly, aligned with the calendar year, to capture client feedback and key metrics. The survey stays open for about six weeks, with responses then consolidated into a clear dashboard for analysis. The SDE team partners with internal groups to tackle client-identified improvement areas, driving ongoing service delivery enhancements.

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Annexure – 6 to the Board's Report

Statement of Disclosure of Remuneration under Section 197 of the Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. The ratio of the remuneration of each Director and Key Managerial Personnel to the median remuneration of the employees of the Company for the financial year ended March 31, 2026 and the percentage increase in remuneration compared to the last financial year:

	Remuneration for the FY 25-26 (in ₹)*	% Increase in remuneration compared to the last FY	Ratio to median remuneration of employees*
Whole-Time Directors			
A.V. Venkatraman	1,65,00,000	38%	9.71
Pramadwathi Jandhyala	1,65,00,000	38%	9.71
Independent Directors			
Dipali Sheth	33,50,000	6%	1.97
Mukesh Butani	31,00,000	9%	1.82
R. Raghuttama Rao	33,50,000	6%	1.97
Reed Cundiff	33,50,000	6%	1.97
Anindya Ghose*	28,50,000	NA	1.68
Chief Executive Officer			
Rajan Sethuraman	3,36,79,434	68%	19.82
Chief Financial Officer			
Rajan Bala Venkatesan	98,63,634	46%	5.81
Company Secretary			
P. Srinivasan	33,46,956	23%	1.97

*Anindya Ghose was appointed as an Independent Director w.e.f May 02, 2025

*In the financial statements, fees and commissions paid to Independent directors has been disclosed on an accrual basis, however in the above section for the purpose of better comparison, it has been disclosed on an actual basis.

*Median remuneration for the FY 25-26 – ₹16,98,936

2. Percentage increase in the median remuneration of employees in the financial year ended March 31, 2026:

There was an increase in the median remuneration by 31.13%.

3. No. of permanent employees on the rolls of the Company as on March 31, 2026:

1,161

4. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year, and its comparison with the percentile increase in the managerial remuneration, and justification thereof, and point out if there are any exceptional circumstances for an increase in the managerial remuneration:

During the Financial year ended March 31, 2026, the average increase in salaries of employees other than managerial personnel was 27.22% and there was a 49.36% increase in remuneration for Managerial Personnel which is attributable to higher incentive payouts and annual increments. There are no exceptional circumstances warranting a disproportionate increase in managerial remuneration.

5. Affirmation that the remuneration is as per the remuneration policy of the Company:

Your Company affirms that the remuneration of Directors and Key Managerial Personnel was as per the Remuneration Policy of the Company.

By order of the Board of Directors
FOR LATENT VIEW ANALYTICS LIMITED

A.V. Venkatraman
Executive Chairperson
(DIN: 01240055)

Pramadwathi Jandhyala
Whole-Time Director
(DIN: 00732854)

Place: Chennai
Date: May 16, 2026

Corporate Governance Report

Pursuant to Regulation 34 read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the report containing details of the Corporate Governance of the Company for the Financial Year 2025-2026 is as follows:

1) BRIEF STATEMENT ON COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

At Latent View Analytics Limited ("LatentView" or "Company"), we remain unwavering in our commitment to the highest standards of Corporate Governance. Our philosophy continues to be anchored in the principles of integrity, transparency, accountability, and fairness—ensuring that our business practices align with the long-term interests of all stakeholders.

In the current year, we have further strengthened our governance framework by proactively integrating evolving regulatory guidelines, industry best practices, and internal policies. We believe that good governance is not merely a compliance obligation but a strategic imperative that reinforces stakeholder trust and sustainable value creation.

LatentView diligently complies with the Corporate Governance provisions pursuant to Listing Regulations and remains agile in responding to amendments and emerging expectations.

We recognize that robust governance requires continuous oversight, ethical leadership, and timely, accurate disclosures. With this in mind, we are committed to enhancing transparency and accountability across all levels of the organization, fostering a culture of ethical conduct and responsible management.

Corporate Governance at LatentView is not just a cornerstone of our business operations it is a reflection of our broader purpose to build a resilient and future-ready enterprise.

2) BOARD OF DIRECTORS

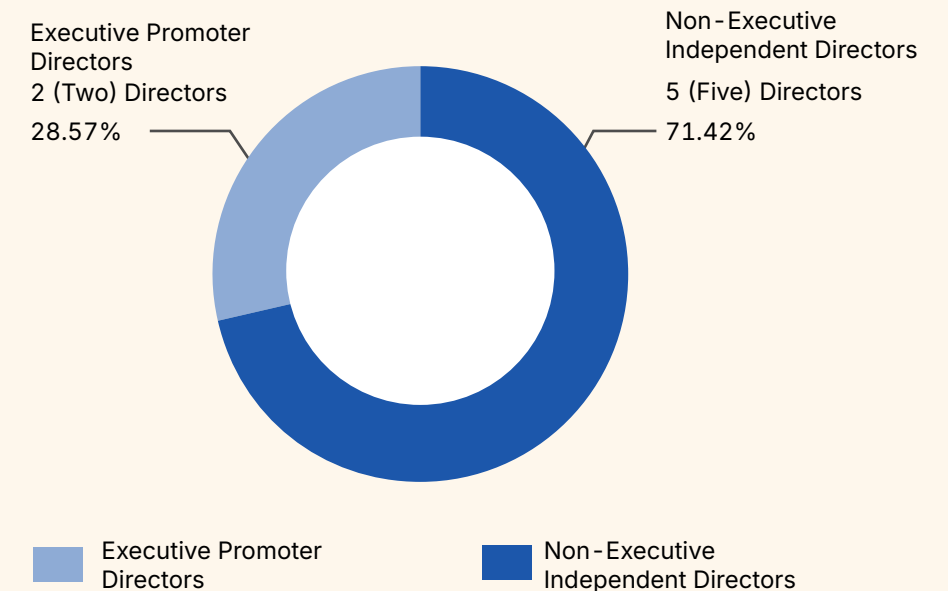
a) Board Structure

As on March 31, 2026, our Board comprises 7 (Seven) Directors out of which 2 (Two) are Whole-Time Directors (Promoter) (i.e., 28.57%) and 5 (Five) are Non-Executive Independent Directors (i.e., 71.42%) including a Woman Independent Director. The Board of Directors comprises a well-rounded assembly of professionals distinguished by their expertise, diverse backgrounds, and independence in their areas of specialization and has held eminent positions in respective fields.

During the year under review, the composition of the Board was in conformity with Regulation 17 of the Listing Regulations read with sections 149 and 152 of the Companies Act, 2013 ("Act").

None of the Directors on the Board holds directorships in more than ten public companies or serves as a Director or Independent Director in more than seven listed entities, nor is a member of more than ten committees or is Chairperson of more than five committees across all public limited companies; further, all necessary disclosures regarding committee positions in other public companies as on March 31, 2026, have been duly made by the Directors.

Board Composition



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The Directors of the Company possess a wide range of skills and experience, which enhances the quality of the Board's decision-making process. The list below summarises the key skills, expertise and competencies that the Board thinks necessary for the proper functioning in the context of the Company's business and industry and which in the opinion of the Board, its members possess:

- i. Leadership, Management & Governance
- ii. Business & Industry knowledge
- iii. Technology background
- iv. Experience on ESG
- v. People Management
- vi. Risk expertise
- vii. Strategic and analytical mindset
- viii. Legal, regulatory and financial knowledge
- ix. Interpersonal skills and personal values; and
- x. Audit and Financial Management

The details of the Board members as on March 31, 2026, are as follows and the profiles of our directors are available on our website at <https://www.latentview.com/investor-relations/corporate-information/#corporate-info>.

c) Board Meetings, Attendance and Other Directorships

During the Financial Year 2025-26, 4 (Four) Meetings of the Board were held, and the gap between two meetings did not exceed one hundred and twenty days. In order to facilitate well-informed decision-making, the agenda and related documents were circulated to the Directors ahead of time. The Board Meetings are prescheduled and are convened at appropriate intervals by giving adequate notice and agenda papers to the Directors in advance.

The minutes of all Board and Committee meetings were also circulated to all Directors and members of the respective committees, with comments taken into account before finalisation within the prescribed timeline. The Board meeting is convened at least once every quarter to evaluate the Company's financial results and performance. Directors are given the option to attend the meetings via video conferencing. In case of any exigency or requirement to transact an urgent business matter, a resolution by way of circulation is passed by the Board of Directors/respective Committee, which is subsequently taken on record by the Board/Committee in its subsequent meeting.

The necessary quorum was present for all the meetings.

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BOARD OF DIRECTORS



A.V. Venkatraman

EXECUTIVE CHAIRPERSON (PROMOTER)

Nationality	Indian
Age	55 Years
Date of appointment	January 03, 2007
Date of reappointment	August 05, 2021
Tenure of Appointment	5 Years
Inter Se relationship with Director	Spouse of Pramadwathi Jandhyala
Shareholding	11,79,06,923 Shares
No. of other Directorships held	1
Board memberships in other listed companies	Nil

Areas of expertise

-  Leadership, Management & Governance
-  Business & Industry knowledge
-  Interpersonal skills and personal values
-  People Management
-  Risk expertise
-  Strategic and analytical mindset
-  Technology Background

No. of Committee Memberships/Chairmanship held in other Indian Public companies as per Regulation 26 of Listing Regulations

Nil

Member

Nil

Chairperson

Note:

- For committee positions audit committee and the stakeholders relationship committee are considered.
- Directorships excluding Alternative Directorship, Directorships in Foreign Companies.



Pramadwathi Jandhyala

WHOLE-TIME DIRECTOR (PROMOTER)

Nationality	Indian
Age	53 Years
Date of appointment	January 03, 2006
Date of reappointment	August 05, 2021
Tenure of Appointment	5 Years
Inter Se relationship with Director	Spouse of A.V. Venkatraman
Shareholding	1,68,00,000 Shares
No. of other Directorships held	Nil
Board memberships in other listed companies	Nil

Areas of expertise

-  Leadership, Management & Governance
-  Business & Industry knowledge
-  Interpersonal skills and personal values
-  People Management
-  Risk expertise
-  Strategic and analytical mindset
-  Technology Background
-  Legal, regulatory and financial knowledge

No. of Committee Memberships/Chairmanship held in other Indian Public companies as per Regulation 26 of Listing Regulations

Nil

Member

Nil

Chairperson

Note:

- For committee positions audit committee and the stakeholders relationship committee are considered.
- Directorships excluding Alternative Directorship, Directorships in Foreign Companies.

BOARD OF DIRECTORS



Dipali Sheth

INDEPENDENT DIRECTOR

Nationality	Indian
Age	60 Years
Date of appointment	June 18, 2021
Tenure of Appointment	5 Years
Inter Se relationship with Director	Nil
Shareholding	Nil
No. of other Directorships held	10

Board memberships in other listed companies

1. AWL Agri Business Limited (Formerly known as Adani Wilmar Limited) - Independent Director
2. Spandana Sphoorty Financial Limited - Independent Director
3. Welspun Corp Limited - Independent Director
4. Raymond Realty Limited - Independent Director
5. Endurance Technologies Limited - Independent Director
6. AGS Health Limited - Additional Director

Areas of expertise

- Leadership, Management & Governance
- Business & Industry knowledge
- Interpersonal skills and personal values
- People Management
- Strategic and analytical mindset
- Experience on ESG
- Audit and Financial Management

No. of Committee Memberships/Chairmanship held in other Indian Public companies as per Regulation 26 of Listing Regulations

04

Member

Nil

Chairperson

Note:

1. For committee positions audit committee and the stakeholders relationship committee are considered.
2. Directorships excluding Alternative Directorship, Directorships in Foreign Companies.



Mukesh Butani

INDEPENDENT DIRECTOR

Nationality	Indian
Age	63 Years
Date of appointment	July 23, 2021
Tenure of Appointment	5 Years
Inter Se relationship with Director	Nil
Shareholding	Nil
No. of other Directorships held	7

Board memberships in other listed companies

1. Dabur India Limited - Independent Director
2. Hitachi Energy India Limited - Independent Director
3. United Spirits Limited - Independent Director
4. Bata India Limited - Independent Director
5. Leela Places Hotels and Resorts Limited (Formerly known as Schloss Bangalore Limited) - Independent Director

Areas of expertise

- Leadership, Management & Governance
- Business & Industry knowledge
- Interpersonal skills and personal values
- People Management
- Risk expertise
- Strategic and analytical mindset
- Audit and Financial Management
- Legal, regulatory and financial knowledge

No. of Committee Memberships/Chairmanship held in other Indian Public companies as per Regulation 26 of Listing Regulations

07

Member

03

Chairperson

Note:

1. For committee positions audit committee and the stakeholders relationship committee are considered.
2. Directorships excluding Alternative Directorship, Directorships in Foreign Companies.

BOARD OF DIRECTORS



R. Raghuttama Rao

INDEPENDENT DIRECTOR

Nationality	Indian
Age	63 Years
Date of appointment	July 23, 2021
Tenure of Appointment	5 Years
Inter Se relationship with Director	Nil
Shareholding	16,000 Shares
No. of other Directorships held	3
Board memberships in other listed companies	
1. Wheels India Limited - Independent Director	
2. Sundaram Finance Limited - Independent Director	

Areas of expertise

- Leadership, Management & Governance
- Business & Industry knowledge
- Interpersonal skills and personal values
- People Management
- Risk expertise
- Strategic and analytical mindset
- Audit and Financial Management
- Legal, regulatory and financial knowledge
- Experience on ESG

No. of Committee Memberships/Chairmanship held in other Indian Public companies as per Regulation 26 of Listing Regulations

03

Member

Nil

Chairperson

Note:

- For committee positions audit committee and the stakeholders relationship committee are considered.
- Directorships excluding Alternative Directorship, Directorships in Foreign Companies.



Reed Cundiff

INDEPENDENT DIRECTOR

Nationality	American
Age	53 Years
Date of appointment	July 23, 2021
Tenure of Appointment	5 Years
Inter Se relationship with Director	Nil
Shareholding	Nil
No. of other Directorships held	Nil
Board memberships in other listed companies	
Nil	

Areas of expertise

- Leadership, Management & Governance
- Business & Industry knowledge
- Interpersonal skills and personal values
- People Management
- Risk expertise
- Strategic and analytical mindset
- Technology Background

No. of Committee Memberships/Chairmanship held in other Indian Public companies as per Regulation 26 of Listing Regulations

Nil

Member

Nil

Chairperson

Note:

- For committee positions audit committee and the stakeholders relationship committee are considered.
- Directorships excluding Alternative Directorship, Directorships in Foreign Companies.

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BOARD OF DIRECTORS



Anindya Ghose

INDEPENDENT DIRECTOR

Nationality	American
Age	52 Years
Date of appointment	May 02, 2025
Tenure of Appointment	5 Years
Inter Se relationship with Director	Nil
Shareholding	Nil
No. of other Directorships held	Nil
Board memberships in other listed companies	Nil

Areas of expertise

-  Leadership, Management & Governance
-  Business & Industry knowledge
-  Technology Background
-  Risk expertise
-  Strategic and analytical mindset
-  Interpersonal skills and personal values

No. of Committee Memberships/Chairmanship held in other Indian Public companies as per Regulation 26 of Listing Regulations

Nil
Member

Nil
Chairperson

Note:
1. For committee positions audit committee and the stakeholders relationship committee are considered.
2. Directorships excluding Alternative Directorship, Directorships in Foreign Companies.



Details of Board Meetings and Annual General Meeting held during financial year 2025-26

Name of the Director	Category	Date of Board Meeting				Meeting			Date of AGM
		1	2	3	4	Held	Attended	% of attendance	July 22, 2025
		May 02, 2025	July 21, 2025	October 24, 2025	February 01, 2026				
A.V. Venkatraman	Executive Chairperson					4	4	100	Yes
Pramadwathi Jandhyala	Whole - Time Director					4	4	100	Yes
Dipali Sheth	Independent Director					4	4	100	Yes
Mukesh Butani	Independent Director					4	4	100	Yes
R. Raghuttama Rao	Independent Director					4	4	100	Yes
Reed Cundiff	Independent Director					4	4	100	Yes
Anindya Ghose*	Independent Director	NA				3	3	100	Yes
% of Attendance		100	100	100	100				

 VC - Attended through VC/OAVM P - Physically present =  

*Appointed w.e.f. May 02, 2025

During the year, information inter - alia as required in Part A of Schedule II under Regulation 17(7) of the SEBI Listing Regulations was placed before the Board for due consideration.

d) Independent Directors

Independent Directors of the Company are Non-Executive Directors as defined under Regulation 16(1)(b) of the Listing Regulations and Section 149(6) of the Act along with rules framed thereunder. In terms of Regulation 25(8) of the Listing Regulations, they have confirmed that they are not aware of any circumstance or situation that exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and that they are independent of the management. Further, the Independent Directors have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act, read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and that they are independent of the management. None of the Independent Directors resigned before the expiry of their term during the Financial Year 2025-26.

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Pursuant to Regulation 25(3) of the Listing Regulations and Schedule IV of the Act, and as a discretionary requirement, two separate meetings of the Independent Directors were convened on July 21, 2025, and February 01, 2026, for FY 2025-26, and inter alia discussed:

- (i) performance of non-independent directors and the Board of Directors as a whole;
- (ii) performance of the Chairperson of the Company;
- (iii) Assess the quality, quantity, and timeliness of flow of information between the management of the Company and the Board of Directors that is necessary for the Board to effectively and reasonably perform their duties; and
- (iv) other related matters.

The meetings were chaired by Mukesh Butani and Dipali Sheth, respectively and were held without the presence of Non-Independent Directors and members of the management.

The Directors of the Company are familiarised with the Company's operations, business activities, industry landscape, and the regulatory framework governing its operations. The details of familiarisation programmes imparted to Independent Directors during the financial year 2025-26 have been disclosed on the website of the company at <https://www.latentview.com/investor-relations/corporate-governance/>.

e) Training of Board members

All Board members of the Company are accorded every opportunity to familiarise themselves with the Company, its management, its operations and above all, the industry perspective and issues. They are made to interact with senior management personnel and proactively provided with relevant news, views and updates on the Company and sector. All the information/documents sought by them are also shared with them for enabling a good understanding of the Company, its various operations and the industry of which it is a part. Separate sessions are organised during the year with domain experts to enable Board members to update their knowledge of the sector.

Further, any new non-executive directors joining the Board undergo orientation sessions to acquaint them with our Company's culture. During these sessions, executive directors and senior management offer insights into our operations, values, and commitments. They are also introduced to the organisational structure, services, group structure and subsidiaries, constitution, Board procedures, matters reserved for the Board, major risks and risk management strategy. The details of the familiarisation program are also available on the Company's website, at <https://www.latentview.com/investor-relations/corporate-governance/>.

f) CEO/CFO Certification

Pursuant to Regulation 17(8) of the Listing Regulations, the CEO and CFO have issued a joint certificate verifying that the Financial Statements are free from any materially false statement, and accurately reflect the Company's current state of affairs. The said certificate has been appended as "**Annexure - A**" to this report.

g) Code of Conduct for Directors and Senior Management

The Company has adopted a Code of Conduct for the Board of Directors and Senior Management Personnel to ensure that the Company's operations adhere to the highest standards of ethics and values, in accordance with applicable laws, regulations, and rules, thereby contributing significantly to the Company's success. The Code is available on the Company's website at <https://www.latentview.com/investor-relations/corporate-governance/>.

All the Board of Directors and Senior Management Personnel have affirmed compliance with the Code for the Financial Year 2025-26. A declaration signed by the CEO & CFO to this effect is provided as part of "**Annexure - A**" to this Report.

3) AUDIT COMMITTEE

The Audit Committee ("AC") has been constituted by the Board in compliance with the requirements of Section 177 of the Act and Regulation 18 of the Listing Regulations. The Board of Directors has entrusted the Audit Committee with the duty to oversee the processes, ensuring accurate and timely disclosures that uphold the transparency, integrity, and quality of financial control and reporting.

The Audit Committee also invites the Chief Executive Officer, the Chief Financial Officer, representatives of the Internal Auditors, representatives of the Statutory Auditors, and such executives as it considers appropriate to its meetings.

Terms of Reference

The broad terms of reference of the Audit Committee, as approved by the Board, in compliance with Section 177 of the Act and Regulation 18 of the Listing Regulations, are as follows:

1. The recommendation for appointment, remuneration and terms of appointment of auditors.
2. Review and monitor the auditor's independence and performance, and the effectiveness of the audit and audit process.

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3. Examination of the financial statement and the auditor's report.
4. Approval or any subsequent modification of the transactions of the company with related parties.
5. Grant omnibus approval for related party transactions.
6. Make recommendations to the Board where it does not approve the related party transaction other than transactions specified in Section 188 of the Companies Act.
7. Scrutinize inter - corporate loans & investments.
8. Valuation of undertakings or assets of the company.
9. Monitoring the end use of funds raised through public offers.
10. Call for comments of the auditors about internal control systems, scope of audit, including observations of the auditors and review of financial statements before their submission to the board.
11. Discuss issues related to the financial statements with the internal and statutory auditors and the management.
12. To investigate any matters in relation to items 1 to 9 above or any matter referred by the Board within its terms of reference, and for this purpose, it shall seek information from any employee.
13. Obtain outside legal or other professional advice; and secure the attendance of outsiders with relevant expertise if it is considered necessary; and
14. Such other powers as may be prescribed from time to time under the Companies Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

(a) Composition of Committee and Meetings held during the year

As on March 31, 2026, the Committee comprised 4 members: 3 Independent Directors and 1 Executive Director. The members of the Committee are financially literate and bring in expertise in the fields of Accounting & Finance, Strategy and Management. Mukesh Butani, the Chairperson of the Audit Committee, is an Independent Director and has expert knowledge in accounts & finance, banking, corporate laws, and governance matters. He attended the last Annual General Meeting of the Company held on July 22, 2025. The Committee consists of a majority of Independent Directors.

Details of Committee Meeting held during financial year 2025-26

Name of the Director	Category of Directorship	Date of Board Meeting				Meeting		
		1	2	3	4	Held	Attended	% of attendance
		May 02, 2025	July 21, 2025	October 24, 2025	February 01, 2026			
Mukesh Butani, Chairperson	Independent Director					4	4	100
R. Raghattama Rao	Independent Director					4	4	100
Pramadwathi Jandhyala	Whole - Time Director					4	4	100
Dipali Sheth	Independent Director					4	4	100
% of Attendance	-	100	100	100	100			

 VC - Attended through VC/OAVM P - Physically present =  

The Company Secretary acts as the Secretary to the Committee. The Company Secretary is the Compliance Officer to ensure compliance and effective implementation of the Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders.

The minutes of the meetings of the Committee are placed before and noted by the Board.

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4) NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee ("NRC") has been constituted by the Board in adherence to the mandates outlined in Section 178 of the Act and Regulation 19 of the Listing Regulations. The Committee consists of a majority of Independent Directors.

The Committee has, pursuant to Section 178 of the Act and Regulation 19(4) of Listing Regulations, formulated a Nomination and Remuneration Policy intended to set out a framework for nomination, evaluation, and remuneration of the Board of Directors, Key Management Personnel and Senior Management Personnel of the Company. A copy of the Policy is available on the website of the Company at <https://www.latentview.com/investor-relations/corporate-governance/>.

(a) Terms of Reference

The broad terms of reference of the NRC, as approved by the Board, in compliance with Section 178 of the Act and Regulation 19 of the Listing Regulations, are as follows:

- (1) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors of the Company (the "**Board**" or "**Board of Directors**") a policy relating to the remuneration of the directors, key managerial personnel, and other employees ("**Nomination & Remuneration Policy**").

The Nomination and Remuneration Committee, while formulating the above policy, should ensure that:

- (i) the level and composition of remuneration be reasonable and sufficient to attract, retain and motivate directors of the quality required to run our Company successfully;
- (ii) the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- (iii) remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short-term and long-term performance objectives appropriate to the working of the Company and its goals.

- (2) Formulation of criteria for evaluation of independent directors and the Board.

- (3) Devising a policy on Board diversity.

- (4) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal and shall specify the manner for effective evaluation of performance of Board, its committees, and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance.
- (5) Whether to extend or continue the term of appointment of the independent director, based on the report of the performance evaluation of the independent directors.
- (6) Recommend to the board all remuneration, in whatever form, payable to senior management and other staff, as deemed necessary.
- (7) Carrying out any other functions required to be carried out by the Nomination and Remuneration Committee as contained in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') or any other applicable law, as and when amended from time to time.
- (8) Analysing, monitoring, and reviewing various human resource and compensation matters.
- (9) Deciding whether to extend or continue the term of appointment of the independent director, based on the report of the performance evaluation of the independent directors.
- (10) Determining the Company's policy on specific remuneration packages for executive directors, including pension rights and any compensation payment and determining remuneration packages of such directors.
- (11) Administering, monitoring, and formulating detailed terms and conditions of the employee stock option scheme, if any, of the Company.
- (12) Reviewing and approving the Company's compensation strategy from time to time in the context of the then-current Indian market in accordance with applicable laws.
- (13) Performing such functions as are required to be performed by the compensation committee under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, if applicable.

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(14) Framing suitable policies, procedures, and systems to ensure that there is no violation of securities laws, as amended from time to time, including:

- the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
- the Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices Relating to the Securities Market) Regulations, 2003, by the trust, the Company, and its employees, as applicable; and

(15) Performing such other activities as may be delegated by the Board or specified/provided under the Companies Act, 2013, to the extent notified and effective, as amended or by the SEBI Listing Regulations, as amended or by any other applicable law or regulatory authority.

(b) Meetings of the Committee

As on March 31, 2026, the Committee comprised 4 members: 3 Independent Directors and 1 Executive Director. Dipali Sheth, the Chairperson of the Committee, attended the last Annual General Meeting of the Company held on July 22, 2025.

Details of Committee Meeting held during financial year 2025-26

Name of the Director	Category of Directorship	Date of Board Meeting			Meeting		
		1	2	3	Held	Attended	% of attendance
		April 30,2025	October 22,2025	January 21,2026			
Dipali Sheth, Chairperson	Independent Director				3	3	100
R. Raghuttama Rao	Independent Director				3	3	100
Reed Cundiff	Independent Director				3	3	100
A.V. Venkatraman	Whole - Time Director				3	3	100
% of Attendance		100	100	100			

 VC - Attended through VC/OAVM P - Physically present =  

The Company Secretary acts as the Secretary to the Committee.

The minutes of the meetings of the Committee are placed before and noted by the Board.

(c) Performance evaluation criteria for the Independent Directors

The annual evaluation of the performance of the Board for FY 2025-26 was carried out with the help of an external agency. Online evaluation of the Board, Board Committees, Chairperson and individual Directors was carried out through a structured online questionnaire. The evaluation also covered specific criteria and the grounds on which all Directors in their individual capacity were evaluated, including fulfilment of the independence criteria for Independent Directors as laid in the Act and the Listing Regulations.

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An indicative list of factors on which the evaluation was carried out includes:

- Attendance and Participation at Board and Committee meetings.
- Raising concerns to the Board.
- Safeguard of confidential information.
- Rendering independent, unbiased opinion and resolution of issues at meetings.
- Initiative in terms of new ideas and planning for the Company.
- Safeguarding the interests of whistle-blowers under the vigil mechanism.
- Timely input on the minutes of the meetings of the Board and Committees.

The evaluation of the performance of the Board, its Committees, Chairperson & Directors and suggestions emanating out of the performance evaluation exercise were reviewed by the Independent Directors at their separate meeting held on February 01, 2026, Nomination & Remuneration Committee at their meeting held on January 21, 2026 and Board of Directors at their meeting held on February 01, 2026. The Board evaluation outcome, showcasing the strengths of the Board and areas of improvement in the processes and related issues for enhancing Board effectiveness, was discussed by the Nomination & Remuneration Committee and the Board. Overall, the Board expressed its satisfaction with the performance evaluation process as well as the performance of all Directors, Committees and the Board as a whole.

(b) Composition of Committee and Meetings held during the year

As on March 31, 2026, the Committee comprised 3 members: 1 Independent Director and 2 Executive Directors. Pramadwathi Jandhyala, the Chairperson of the Committee attended the last Annual General Meeting of the Company held on July 22, 2025.

Details of Committee Meeting held during financial year 2025-26

Name of the Director	Category of Directorship	Date of Board Meeting		Meeting		
		1	2	Held	Attended	% of attendance
		June 11, 2025	December 23, 2025			
Pramadwathi Jandhyala, Chairperson	Whole - Time Director			2	2	100
A.V. Venkatraman	Whole - Time Director			2	2	100
Dipali Sheth	Independent Director			2	2	100
% of Attendance		100	100			

 VC - Attended through VC/OAVM P - Physically present =  

The Company Secretary acts as the Secretary to the Committee

The minutes of the meetings of the Committee are placed before and noted by the Board.

5) CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Company has formed a Corporate Social Responsibility ("CSR") Committee in compliance with Section 135 of the Act. The purpose of the CSR Committee is to develop and propose a CSR policy to the Board, as well as recommend various avenues in which the Company shall contribute to the CSR activities. The CSR policy is available on our website at <https://www.latentview.com/investor-relations/corporate-governance/>.

(a) Terms of Reference

The broad terms of reference of the Corporate Social Responsibility Committee, as approved by the Board, are as follows:

- formulate and recommend to the Board, a "Corporate Social Responsibility Policy" which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013.
- Review and recommend the amount of expenditure to be incurred on the activities referred to in clause (a).
- monitor the corporate social responsibility policy of the Company and its implementation from time to time; and
- any other matter as the Corporate Social Responsibility Committee may deem appropriate after approval of the Board or as may be directed by the Board from time to time.

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6) STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee ("SRC") has been constituted by the Board in compliance with the requirements of Section 178 of the Act and Regulation 20 of the Listing Regulations. The SRC addresses and resolves shareholder grievances, including concerns such as non-receipt of annual reports, transfer and transmission of shares, non-receipt of dividends/interests, and any other grievances raised by security holders as they arise.

P. Srinivasan, Company Secretary, is the Compliance Officer for complying with the requirements of the Listing Regulations.

(a) Terms of Reference

The broad terms of reference of the SRC, as approved by the Board, are as follows:

- 1) Resolving the grievances of the security holders of the Company, including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc.
- 2) Review of measures taken for effective exercise of voting rights by shareholders.

(b) Meetings of the Committee

As on March 31, 2026, the SRC comprised 3 members: 1 Independent Director and 2 Executive Directors. Reed Cundiff, Chairperson of the Committee, attended the last Annual General Meeting of the Company held on July 22, 2025.

Details of Committee Meeting held during financial year 2025-26

Name of the Director	Category of Directorship	Date of Board Meeting				Meeting		
		1	2	3	4	Held	Attended	% of attendance
		April 30, 2025	July 21, 2025	October 22, 2025	January 21, 2026			
Reed Cundiff, Chairperson	Independent Director					4	4	100
A.V. Venkatraman	Whole-Time Director					4	4	100
Pramadwathi Jandhyala	Whole-Time Director					4	4	100
% of Attendance		100	100	100	100			

 VC - Attended through VC/OAVM P - Physically present =  

P. Srinivasan, the Compliance Officer and the Company Secretary, acts as the Secretary to the Committee.

The minutes of the meetings of the Committee are placed before and noted by the Board.

- 3) Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar and Share Transfer Agent; and
- 4) Considering and specifically looking into various aspects of interest of shareholders, debenture holders and other security holders.
- 5) Investigating complaints relating to allotment of shares, approval of transfer or transmission of shares, debentures, or any other securities.
- 6) Giving effect to all transfer/transmission of shares and debentures, dematerialization of shares and re-materialization of shares, split and issue of duplicate/consolidated share certificates, compliance with all the requirements related to shares, debentures, and other securities from time to time.
- 7) Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring the timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.
- 8) Carrying out such other functions as may be specified by the Board from time to time or specified/provided under the Companies Act or SEBI Listing Regulations, or by any other regulatory authority.

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(c) Details of complaints received and resolved during the FY 2025-26:

Particulars	No. of Complaints
Opening as on April 1, 2025	Nil
Received during the year	Nil
Resolved during the year	NA
Number of complaints not solved to the satisfaction of shareholders	NA
Number of pending complaints	NA
Closing as on March 31, 2026	Nil

7) RISK MANAGEMENT COMMITTEE

The Risk Management Committee ("RMC") has been constituted by the Board in compliance with the requirements of Regulation 21 of the Listing Regulations. The terms of reference of the RMC include the matters pursuant to Regulation 21 and Part D of Schedule II of the Listing Regulations, as amended from time to time, and other matters referred by the Board. The primary role of RMC includes identifying the risks impacting the Company's business and formulating the strategies aimed at risk minimisation and risk mitigation as a part of risk management.

(a) Terms of Reference

The broad terms of reference of the RMC, as approved by the Board, in compliance with Section 134 (3)(n) of the Act and Regulation 21 of the Listing Regulations, are as follows:

- To formulate a detailed risk management policy which shall include:
 - A framework for identification of internal and external risks specifically faced by the listed entity, including financial, operational, sectoral, sustainability (particularly, ESG-related risks), information, cyber security risks or any other risk as may be determined by the Committee.
 - Measures for risk mitigation, including systems and processes for internal control of identified risks.
 - Business continuity plan.
- To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company.

- To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems.
- To periodically review the risk management policy, at least once every two years, including by considering the changing industry dynamics and evolving complexity.
- To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken.
- The appointment, removal and terms of remuneration of the Chief Risk Officer, wherever necessitated, shall be subject to review by the Risk Management Committee.
- The Risk Management Committee shall evaluate risks related to cyber security and ensure appropriate procedures are placed to mitigate these risks in a timely manner.
- The Risk Management Committee may delegate matters to a panel comprising a minimum of two members of the Committee plus such additional individuals with relevant expertise as deemed appropriate, and subject to terms of reference (including protocols for escalation to the Committee) as determined by the Committee.
- The Risk Management Committee shall make regular reports to the Board, including with respect to risk management and minimization procedures along with its recommendations to the Board.
- The Risk Management Committee shall review and reassess the adequacy of its Charter periodically and recommend any proposed changes to the Board for approval.
- The Risk Management Committee shall have access to any internal information necessary to fulfil its oversight role.
- The Risk Management Committee shall also have the authority to obtain advice and assistance from internal or external legal, accounting, or other advisors and secure the attendance of outsiders with relevant expertise, if it considers necessary.
- The Risk Management Committee shall coordinate its activities with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the board of directors.

(b) Meetings of the Committee:

As on March 31, 2026, the RMC comprised 4 Members: 3 Independent Directors and the Chief Executive Officer of the Company.

Details of Committee Meeting held during financial year 2025-26

Name of the Director	Category of Directorship	Date of Board Meeting		Meeting		
		1	2	Held	Attended	% of attendance
		October 06, 2025	March 09, 2026			
R. Raghuttama Rao, Chairperson	Independent Director			2	2	100
Reed Cundiff	Independent Director			2	2	100
Anindya Ghose*	Independent Director	NA		1	1	100
Rajan Sethuraman	Chief Executive Officer			2	2	100
% of Attendance		100	100			

 VC - Attended through VC/OAVM P - Physically present =   NA Not Applicable

*Inducted as a Member w.e.f. february 01, 2026

The Company Secretary acts as the Secretary to the Committee.

The minutes of the meetings of the Committee are placed before and noted by the Board.

8) BANKING AND AUTHORIZATION COMMITTEE

The Company has established a Banking and Authorization Committee ("BAC") to streamline administrative and operational processes. This committee is responsible for reviewing and approving authorizations necessary for banking operations and other routine business activities.

(a) Terms of Reference

The broad terms of reference of the BAC, as approved by the Board, are as follows:

- 1) Opening and/or Closure of Bank Accounts/Opening and/or Closure of Demat Accounts/Hedging Accounts/Forex Accounts/Derivative/Forex Transactions/Internet Banking Authorisations/Cash Management Services with various banks in India and/or outside India and change in operations of Bank Accounts, issuing letter of continuity and all such matters related to operations of the Current and Cash Credit Accounts.

- 2) Appoint, modify and/or delete signatories to all/any Bank, Forex, and Demat accounts of the company.
- 3) Authorise/Grant Power of Attorneys to employees of the Company for bidding in tenders, marketing, and representing the Company in routine business matters.
- 4) Authorise/grant Power of Attorney to one or more persons to represent before authorities under Income Tax, Sales Tax, GST, Ministry of Corporate Affairs, the Reserve Bank of India, the Registrar of Companies, Foreign Investment Promotion Board, STPI, SEZ, Stock exchanges, and/or other statutory authorities under Central and/or State Governments.
- 5) Authorise/grant Power of Attorney to one or more persons to initiate and/or defend all legal proceedings, including appointment of counsel, attorneys, mediators, arbitrators on behalf of the Company and to execute affidavits, appeals, applications, petitions, and other documents and all such necessary/incidental steps necessary in this regard.

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- 6) Authorise one or more employees of the Company under Section 113 of the Companies Act, 2013 to attend and vote at the meetings of the companies where the Company is a shareholder/debenture holder, meetings of creditors and meetings convened by the orders of the Court and to nominate/change nominee shareholders in any Subsidiary or Associate Companies from time to time to ensure the presence of quorum at their General Meetings and to ensure minimum number of members under the Companies Act 2013.
- 7) Authorise employees of the Company in matters relating to opening and/or closing of representative/branch offices in India or other countries.
- 8) Authorise/grant Power of Attorney to one or more persons at various units for administrative purposes, viz., applying for telephone/internet/power connection and/or dealing with local municipal authorities, shop act authorities and related matters.
- 9) Authorise/give Power of Attorney to one or more persons to make an application to the Central Government, Ministry of Corporate Affairs, Foreign Investment Promotion Board, Enforcement Directorate, Reserve Bank of India, Registrar of Companies for various permissions required under various Statutory enactments.
- 10) Authorise one or more persons to execute and/or register any documents, deeds, papers for purchase/sale/take or give on lease and/or Leave & License basis, land, factory, office premises and/or residential premises for the purpose of business.
- 11) Avail Working Capital facilities from various banks/financial institutions (Fund based and non-fund based) for the prescribed limit as approved by the Board from time to time.
- 12) Avail Term Loan facilities, including through Non-Convertible Debentures from various banks/financial institutions for the prescribed limit as approved by Board from time to time.
- 13) Creation of security or charge, including but not limited to hypothecation, mortgage, pledge, bailment etc., on the movable and/or immovable properties.
- 14) Authorise any person to affix the seal of the Company to any instrument by the authority of a resolution.
- 15) To revoke the powers delegated to the employee(s) by the Board and/or Committee(s) thereof from time to time.
- 16) Invest sums of money in Units of Mutual Funds, Government Securities, Bonds, Debentures, and any other Securities or instruments up to ₹ 1500 Crores, at any given point of time.

(b) Composition of Committee and Meetings held during the year:

As on March 31, 2026, the Banking and Authorization Committee comprised 4 Members: 2 Executive Directors, the Chief Executive Officer and the Chief Financial Officer of the Company.

Details of Committee Meeting held during financial year 2025-26

Name of the Director	Category of Directorship	Date of Board Meeting			Meeting		
		1	2	3	Held	Attended	% of attendance
		June 11, 2025	September 02, 2025	January 19, 2026			
Pramadwathi Jandhyala	Whole-Time Director				3	3	100
A.V. Venkatraman	Whole-Time Director				3	3	100
Rajan Sethuraman	Chief Executive Officer	L			3	2	67
Rajan Bala Venkatesan	Chief Financial Officer				3	3	100
% of Attendance		75	100	100			

 VC - Attended through VC/OAVM P - Physically present =   L - Leave of Absence

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The Company Secretary acts as the Secretary to the Committee.

The minutes of the meetings of the Committee were placed before and noted by the Board.

9) GENERAL BODY MEETINGS

Extra-Ordinary General Meeting

During the year under review, no Extraordinary General Meetings were convened.

Annual General Meeting

The Annual General Meeting of the Company was held on July 22, 2025, through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"). All the Directors of the Company attended the Annual General Meeting.

Details of the last three Annual General Meetings ('AGM') along with particulars of Special Resolution(s) passed by members of the Company in the said meetings, are as provided below:

Date of the Meeting (Financial Year)	Time of the Meeting	Venue/Mode	Special Resolutions Passed
July 22, 2025 (2024-2025)	09.00 A.M. IST	Through Video Conferencing or Other Audio-Visual Means (Deemed Venue: Registered office of the Company situated at 5 th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani Chennai - 600113, Tamil Nadu)	Appointment of Dr. Anindya Ghose (DIN: 10243913) as an Independent Director of the Company
August 27, 2024 (2023-2024)	09.00 A.M. IST		None
July 28, 2023 (2022-23)	09.00 A.M. IST		None

No Special Resolution was passed by postal ballot during the financial year 2025 - 26.

The Company proposes to pass the following resolutions through a postal ballot:

- **Re-appointment of Reed Allen Cundiff** (DIN: 09241056) as an Independent Director (Non-Executive) of the Company for a second term of five consecutive years from July 23, 2026.

- **Re-appointment of R. Raghuttama Rao** (DIN: 00146230) as an Independent Director (Non-Executive) of the Company for a second term of five consecutive years from July 23, 2026.
- **Re-appointment of A.V. Venkatraman** (DIN: 01240055) as Whole-Time Director and chairperson of the Company for a period of five years from August 05, 2026.
- **Re-appointment of Pramadwathi Jandhyala** (DIN: 00732854) as the Whole-Time Director of the Company for a period of five years from August 05, 2026.

Procedure for postal ballot:

The postal ballot will be carried out as per the provisions of Sections 108 and 110 and other applicable provisions of the Act, read with the Rules framed thereunder and applicable circulars issued by the Ministry of Corporate Affairs from time to time.

10) REMUNERATION TO DIRECTORS

(a) Criteria for making payments to Non-Executive Directors

As per the recommendation of the Nomination and Remuneration Committee and approval by the Board of Directors, each Independent Director is entitled to a sitting fee of INR 1,00,000 for every Board meeting and INR 50,000 for every Committee Meeting. Pursuant to the Shareholders' approval obtained at the AGM held on July 28, 2022, and July 22, 2025, commissions will be payable to Non-Executive Directors based on their performance, as recommended by the Nomination and Remuneration Committee and approved by the Board. The aggregate remuneration excluding sitting fees, paid to the Non-Executive Directors in a Financial Year, does not exceed 1% of the net profits of the Company as computed according to Section 197 of the Act. The Company has not had any pecuniary transactions with the Non-Executive Directors other than the ones disclosed in this report.

(b) Criteria for making payments to Executive Directors

The Executive Directors are paid remuneration within the limits as approved by the Shareholders at the time of their appointment, which are in line with the statutory requirements and the Company's policies. The revision in remuneration, if any, is recommended by the Nomination & Remuneration Committee of the Board and approved by the Board of Directors after considering their individual performance as well as the performance of the Company in a given year, which will be subject to the approval of the shareholders. Perquisites, performance-linked incentives and retirement benefits are paid in accordance with the Company's compensation policies, as applicable to all employees.

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(c) Details of Remuneration paid to Directors for Financial Year 2025-26

Name	Fixed	Variable	Variable Pay Criteria	Commission	Sitting Fees	Total Compensation	Details of Service Contracts, Notice Period & Severance fees
A.V Venkatraman	1,20,00,000	45,00,000	Performance of the company	-	-	1,65,00,000	Appointed as Whole - Time Director for a period of 5 years from August 05, 2021, to August 04, 2026, at an annual remuneration of ₹2,10,00,000. All other terms are as per the employment agreement. Two month's notice period and no severance fees.
Pramadwathi Jandhyala	1,20,00,000	45,00,000	Performance of the company	-	-	1,65,00,000	Appointed as Whole - Time Director for a period of 5 years from August 05, 2021 to August 04, 2026 at an annual remuneration of ₹2,10,00,000. All other terms are as per employment agreement. Two month's notice period and no severance fees.
Dipali Sheth	-	-	-	24,00,000	9,50,000	33,50,000	NA
Mukesh Butani	-	-	-	24,00,000	7,00,000	31,00,000	NA
R.Raghuttama Rao	-	-	-	24,00,000	9,50,000	33,50,000	NA
Reed Cundiff	-	-	-	24,00,000	9,50,000	33,50,000	NA
Anindya Ghose	-	-	-	24,00,000	4,50,000	28,50,000	NA

The Company has not granted any stock option to its directors.

11) MEANS OF COMMUNICATION

(a) Financial Results and Newspaper Publication

Quarterly, half-yearly and annual financial results and other shareholder notices/communications were published in one national and one regional daily newspaper, respectively, pursuant to Regulation 47 of the Listing Regulations.

Details of newspapers where Quarterly Results of the Company were published:

Publication of the Financial Results for the Quarter ended		June 30, 2025	September 30, 2025	December 31, 2025	March 31, 2026
English	Date of Publication	July 22, 2025	October 25, 2025	February 03, 2026	May 18, 2026
	Newspaper	Mint	Business Standard	Mint	Mint
Tamil	Date of Publication	July 22, 2025	October 25, 2025	February 02, 2026	May 17, 2026
	Newspaper	Makkal Kural	Makkal Kural	Makkal Kural	Makkal Kural

The above documents are available on the Company's website <https://www.latentview.com/>

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(b) Website

The Company maintains an active website <https://www.latentview.com/> pursuant to Regulation 46 of the Listing Regulations, wherein all the price-sensitive information and requisite material disclosures are displayed after its dissemination to the Stock Exchanges. By ensuring easy access to relevant information, the Company demonstrates its commitment to transparency and accountability, enabling stakeholders to make informed decisions.

(c) Social Media

The Company utilises social media platforms to engage with its stakeholders and share updates about its initiatives and activities.



(d) Press Releases and Analysts/Investors presentations

Pursuant to the requirements of the Act and the Listing Regulations, the official press releases and presentations made to institutional investors and analysts are disseminated to stock exchanges as well as displayed on the Company's website at <https://www.latentview.com/investor-relations/financial-results-reports/>. Further, the Company hosts earnings call with the Investors/Analysts after publishing its quarterly results and the details of the earnings call are uploaded on the stock exchanges. The recording and transcripts of the earnings call with the investors/analysts are also uploaded on the Company's website.

(e) Annual Report

Annual Report containing Annual audited standalone and consolidated financial statements together with the Board's Report, Auditors' Report and other reports/information is circulated to members entitled thereto and is also made available on the Company website at <https://www.latentview.com/investor-relations/financial-results-reports/>.

(f) SEBI Complaints Redress System (SCORES) and Online Dispute Resolution Portal

Securities and Exchange Board of India ("SEBI") administers a centralised web-based complaints redress system ("SCORES"). It enables investors to lodge and follow up complaints and track the status of redressal online on the website at <https://scores.sebi.gov.in/>. It also enables the market intermediaries and listed companies to receive the complaints from investors against them, redress such complaints and report redressal of such complaints. All the activities, starting from lodging a complaint till its disposal, are carried out online in an automated environment, and the status of every complaint can be viewed online at any time. The Company has registered itself on SCORES and endeavours to resolve all investor complaints received through SCORES.

A common ODR Portal (<https://smartodr.in/login>) has also been established by SEBI to raise disputes arising in the Indian Securities Market. Post exhausting the option to resolve their grievances through RTA or the Company or SCORES platform, the investors can initiate dispute resolution through the ODR Portal.

During the financial year 2025-26, the company did not receive any complaints through the SCORES or ODR portals.

(g) Exclusive email ID for investors

The Company has a designated email id i.e., investorcare@latentview.com exclusively for investor services, and the same, along with the contact details of the Investor Relations team is prominently displayed on the Company's website.

(h) NSE Electronic Application Processing System and BSE Listing Centre

NSE Electronic Application Processing System (NEAPS) and BSE Listing Centre are webbased applications developed by NSE and BSE, respectively, to facilitate electronic submission by listed corporates. All periodical compliance filings, inter alia, shareholding pattern, corporate announcements, Integrated Filing (Governance), and Integrated Filing (Financials) amongst others, are filed electronically through these platforms in accordance with the Listing Regulations. Further, in compliance with the provisions of the Listing Regulations, all the disclosures made to the stock exchanges are in formats that enable users to access relevant information easily through a searching tool.

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The table below gives a snapshot of a communication channels used by the Company to communicate with its stakeholders:

Particulars	Board Meetings	Shareholders Meetings	Formal Notices	Website Information	Press/Web Release	E - mails	Annual Reports	Newspaper
Board of Directors	✓	✓	✓	✓	✓	✓	✓	✓
Shareholders	✓	✓	✓	✓	✓	✓	✓	✓
Employees	-	-	-	✓	✓	✓	✓	✓
Financial Analysts	-	-	-	✓	✓	✓	✓	✓
Society at large	-	-	-	✓	✓	-	-	✓
Frequency	Quarterly	Annually	Ongoing	Ongoing	Ongoing	Ongoing	Annually	Ongoing

12) GENERAL SHAREHOLDERS INFORMATION

(a) Annual General Meeting for the Financial Year 2026

 Date and time July 31, 2026 – 03:00 P.M IST	 Mode Video Conference or Other Audio - Visual Means	 Deemed Venue Registered Office of the Company
 Book Closure Friday, July 24, 2026, till Friday, July 31, 2026	 Remote E-Voting July 28, 2026 (09:00 a.m. IST) to July 30, 2026 (05:00 p.m. IST)	 E-Voting at the AGM July 31, 2026

(b) Financial Year

The financial year of the Company was from April 01, 2025, to March 31, 2026.

(c) Dividend Payment Date

During the year, the Company has not declared any interim dividend or final dividend as specified under Section 123 of the Act.

(d) Listing on Stock Exchanges

The Company's equity shares are listed on the following Stock Exchanges as on March 31, 2026:

Stock Exchange Name and Address	Scrip/Symbol Code	ISIN Number for NSDL/CDSL (Dematerialized shares)
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	543398	
National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra East, Mumbai - 400 051	LATENTVIEW	INE0I7C01011

The Company hereby confirms it has duly paid the listing fees for the Financial Year 2026-27 to both BSE and NSE.

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(e) Market Information (Market Price Data)

The monthly high and low prices (based on daily closing prices) and trading volume of shares of your Company at BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE) for the year ended March 31, 2026, are as under:

Month	NSE			BSE		
	High	Low	Total Volume	High	Low	Total Volume
April 2025	431.40	341.20	1,09,66,084	431.30	340.40	10,75,534
May 2025	433.70	382.30	79,82,384	434.00	382.50	5,88,314
June 2025	430.80	390.10	1,01,75,466	430.20	390.10	4,90,287
July 2025	467.00	403.10	1,76,55,935	466.90	403.10	9,84,809
August 2025	444.00	386.40	60,95,366	444.00	386.40	4,45,732
September 2025	434.20	398.50	41,86,136	433.90	399.00	3,96,060
October 2025	452.00	406.20	79,46,121	451.70	406.20	4,54,231
November 2025	514.00	434.00	2,51,64,372	514.30	434.50	12,70,454
December 2025	517.50	449.20	4,38,93,758	517.00	449.60	35,74,856
January 2026	470.00	379.00	47,31,577	476.80	378.60	2,99,655
February 2026	484.70	332.30	3,11,66,334	512.90	332.50	20,96,699
March 2026	332.00	248.00	1,61,24,912	333.00	248.60	36,20,653

(f) Performance of the Company's average monthly share price data in comparison to broad-based indices like BSE Sensex and Nifty in FY 2025-26:

Performance of the Company's equity shares (closing share price on the last trading day of each month) on NSE in comparison to Sensex and Nifty during the Financial Year ended March 31, 2026, is as follows:

Month	Latentview (NSE Closing)	SENSEX	NIFTY
Apr - 25	385.9	77,467.8	23,531.7
May - 25	413.3	81,327.9	24,676.4
Jun - 25	408.5	82,077.4	25,003.4
Jul - 25	430.9	82,491.1	25,164.9
Aug - 25	408.6	80,827.8	24,698.1
Sep - 25	417.4	81,362.9	24,942.7
Oct - 25	427.6	83,192.5	25,494.1
Nov - 25	480.2	84,583.1	25,894.8
Dec - 25	475.2	85,050.4	25,997.7
Jan - 26	427.7	83,442.5	25,653.0
Feb - 26	394.8	82,991.6	25,587.5
Mar - 26	285.1	76,111.1	23,593.5

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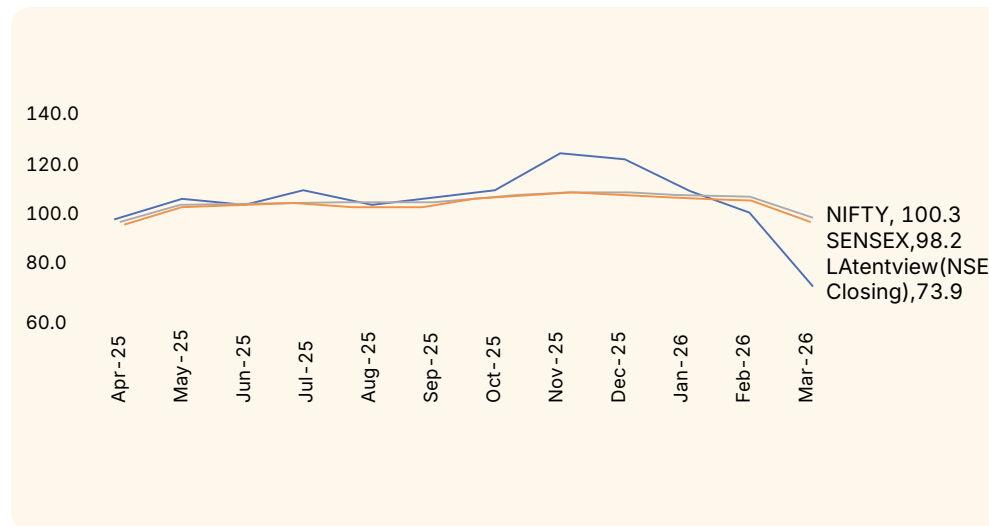
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Month	Latentview (NSE Closing)	SENSEX	NIFTY
Apr - 25	100.0	100.0	100.0
May - 25	107.1	105.0	104.9
Jun - 25	105.9	106.0	106.3
Jul - 25	111.7	106.5	106.9
Aug - 25	105.9	104.3	105.0
Sep - 25	108.2	105.0	106.0
Oct - 25	110.8	107.4	108.3
Nov - 25	124.4	109.2	110.0
Dec - 25	123.1	109.8	110.5
Jan - 26	110.8	107.7	109.0
Feb - 26	102.3	107.1	108.7
Mar - 26	73.9	98.2	100.3



(g) Green Initiative

In accordance with Sections 101 and 136 of the Act, applicable Rules, and Regulation 36 of the Listing Regulations, the Company is authorized to dispatch the Notice of the Annual General Meeting (AGM), Financial Statements, and other communications to shareholders in electronic format. Consequently, the Company is transmitting the Annual Report for the fiscal year 2025-2026—encompassing the Notice of AGM, Audited Financial Statements, Board's Report, and all statutory annexures—via electronic mode to shareholders whose email addresses are registered with the Company or their Depository Participants (DPs).

Pursuant to the amended Regulation 36(1)(b) of the Listing Regulations, a physical communication containing a web link to access the Annual Report will be dispatched to shareholders who have not registered their email addresses. Shareholders holding shares in dematerialized form who have not yet registered their email addresses are requested to update their details with their respective DPs at their earliest convenience. This transition to electronic communication not only ensures timely shareholder correspondence but also aligns with the Company's broader commitment to environmental sustainability by significantly reducing paper consumption.

Members may please note that notices, annual reports, etc. will be available on the Company's website at <https://www.latentview.com/investor-relations/financial-results-reports/> and also on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at <https://www.bseindia.com/> and <https://www.nseindia.com/> respectively.

(h) Registrars and Transfer Agents (RTA)

The Company's RTA manages all tasks related to the Share Registry, handling both physical and electronic formats. Please refer to the provided name and contact details of our RTA:

Name and Address: MUFG Intime India Private Limited

(Formerly known as Link Intime India Private Limited)

C-101, 247 Park, L.B.S. Marg,

Vikhroli (West), Mumbai – 400 083

Phone no.: 8108116767

Toll-free number: 1800 1020 878

Website: <https://in.mpms.mufig.com/>

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Web-based query resolution system developed by Registrar and Transfer Agent (RTA):

- Swayam - A portal to view records, download documents, raise queries, etc. Link to the portal - <https://swayam.in.mpms.mufig.com/>.
- iDIA - This chatbot provides quick guidance on queries raised or directs shareholders to the appropriate channel to resolve their queries. Link to the portal <https://in.mpms.mufig.com/>.

The shareholders can raise a query or service request by visiting the MUFG website > Investor Services > Service Request (https://web.in.mpms.mufig.com/helpdesk/Service_Request.html).

For the convenience of shareholders, documents will be accepted from 10.00 a.m. to 5.00 p.m., Monday to Friday (except Bank holidays) at the above address and the following collection centres:

MUFG Intime India Private Limited - Collection Centres

 +91 8108118484  Mumbai Building 17/19, Office No. 415 Rex Chambers, Ballard Estate, Walchand Hirachand Marg, Fort, Mumbai - 400001	 +91 7926465179  Ahmedabad 5 th Floor, 506 to 508, Amarnath Business Centre -1 (ABC -1) Beside Gala Business Centre, Nr. St. Xavier's College Corner Off. C.G. Road, Ellisbridge, Ahmedabad - 380006	 +91 3369066200  Kolkata 5 th Floor, 20 Rasoi court, RN Mukerjee Road, Kolkata - 700001
 +91 1141410592/93/94  New Delhi Noble Heights, 1 st Floor, Plot No. NH - 2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi - 110058	 +91 8026509004  Bengaluru C/o. Mr. D. Nagendra Rao, "Vaghdevi" 543/A, 7 th Main 3 rd Cross, Hanumanthnagar, SL Bhyrappa RD, Bengaluru - 560019	 +91 6572426937  Jamshedpur Qtr. No. L-4/5, Main Road, Bistupur, (Beside Chappan-Bhog Sweet Shop), Jamshedpur - 831001

(i) Share transfer system

The Company's shares are compulsorily traded in dematerialised form. In terms of amended Regulation 40 of SEBI Listing Regulations w.e.f. April 01, 2019, transfer of securities in physical form shall not be processed unless the securities are held in the demat mode with a Depository Participant. Further, with effect from January 24, 2022, SEBI has made it mandatory for listed companies to issue securities in demat mode only while processing any investor service requests viz. issue of duplicate share certificates, exchange/sub-division/splitting/consolidation of securities, transmission/transposition of securities. Vide its Circular dated January 25, 2022, SEBI has clarified that listed entities/RTAs shall now issue a Letter of Confirmation in lieu of the share certificate while processing any of the aforesaid investor service requests.

(j) Shareholding Pattern

Category	As on March 31, 2026		As on March 31, 2025	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
Promoter & Promoter Group (A)				
Promoters	13,47,06,923	65.10	13,47,06,923	65.24
Public (B)				
Resident Individuals	4,84,90,574	23.43	5,05,52,642	24.59
Non - Resident Indians	34,94,455	1.69	30,91,908	1.50
Mutual Funds	75,88,212	3.67	58,70,804	2.86
Foreign Portfolio Investors	65,27,129	3.15	62,33,750	3.03
Alternate Investment Funds	8,46,059	0.41	8,70,066	0.42
Others	52,71,628	2.55	51,45,327	2.50
Total of (B)	7,22,18,057	34.90	7,17,64,497	34.76
Total (A) + (B)	20,69,24,980	100.00	20,64,71,420	100.00

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(k) Distribution of Shareholding as of 31st March 2026

No. of Equity Shares	No. of Shareholders	% of Shareholders	No. of Shares	% of total capital
1 to 500	2,06,078	96.09	1,23,82,067	5.98
501 to 1000	4,179	1.95	31,94,161	1.54
1001 to 2000	1,890	0.88	27,52,086	1.33
2001 to 3000	694	0.32	17,57,905	0.85
3001 to 4000	329	0.15	11,69,777	0.56
4001 to 5000	292	0.14	13,58,074	0.66
5001 to 10000	468	0.22	32,95,482	1.59
10001 to above	535	0.25	18,10,15,428	87.49
Total	2,14,465	100.00	20,69,24,980	100.00

(l) Dematerialization of shares and liquidity

As on March 31, 2026, 100% of the total issued share capital was held in electronic form with National Securities Depository Limited and Central Depository Services (India) Limited, and the breakup is as follows:

Description	March 31, 2026		March 31, 2025	
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
NSDL	18,93,07,249	91.49	18,71,62,402	90.65
CDSL	1,76,17,731	8.51	1,93,09,018	9.35
Total	20,69,24,980	100.00	20,64,71,420	100.00

Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's equity shares is INE017C01011.

(m) Suspension of Trading

During the year under review, the Company's securities were continuously traded on stock exchanges without any suspension.

(n) Details of the Outstanding Global Depository Receipts (GDR) or American Depository Receipts (ADR) or warrants or any convertible instruments, conversion date and likely impact on equity

The Company has not issued any GD ₹/AD₹/ Warrants or any convertible instruments in the past, and hence, as on March 31, 2026, the Company does not have any outstanding GD ₹/AD ₹/ Warrants or any convertible instruments.

(o) Commodity price risk or foreign exchange risk and hedging activities

The Company does not deal in commodities, and hence the disclosure pursuant to SEBI Circular is not applicable.

During the year 2025-26, the Company has managed the foreign exchange risk and hedged to the extent considered necessary. The Board at its meeting held on July 27, 2023, had approved a Foreign Exchange Risk Management policy to deal with forex transactions. The details of foreign currency exposure are disclosed in Note 22. C (ii) of the Standalone Financial Statements of the Company.

(p) Address for Correspondence

Shareholders are encouraged to direct all correspondence regarding their shares, dividends, requests for annual reports, and any grievances to the Company's RTA using the provided contact details in Sl. No. h above. Additionally, shareholders can correspond directly with the Company using the contact details provided below:

P. Srinivasan

Company Secretary & Compliance Officer

Registered Office: 5th Floor, Neville Tower, Unit 6,7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600113, Tamil Nadu

Phone No.: +91 44 4344 1700

Website: www.latentview.com/

E-mail: investorcare@latentview.com

Analysts can reach our Investor Relations team for any queries and clarification on financial/investor relations-related matters:

Ernst & Young LLP

14th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (W), Mumbai, Maharashtra, 400028, India

Mobile: +91 7506685914

Website: <http://www.ey.com>

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(q) Credit ratings

The Company has not obtained any credit rating during the Financial Year under review.

(r) Plant locations

Considering the nature of the Company's business in data analytics, operations are carried out through various offices located in India and overseas. Accordingly, the Company does not have any manufacturing plants.

13) OTHER DISCLOSURES

(a) Related Party Transactions

All related party transactions entered into during the financial year 2025-26 were in the ordinary course of business and on an arm's length basis. These transactions were approved by the Audit Committee in compliance with the applicable provisions of the Act and the Listing Regulations. Details of all transactions entered into by the Company with the related parties have been disclosed under 'Related Party Transactions' in the Notes to Accounts of the Company, which form part of this Annual Report.

There were no materially significant transactions, pecuniary transactions or relationships between the Company and the Promoters, Directors and their relatives and the management that have a potential conflict of interest with the Company.

The Board of Directors has approved a Related Party Transaction Policy, and the same has been uploaded on the website of the Company at <https://www.latentview.com/investor-relations/corporate-governance/>.

(b) Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI, or any statutory authority, on any matter related to capital markets, during the last three years

The Company has complied with the requirements of the Stock Exchanges, SEBI, and other statutory authorities on all matters relating to the capital markets, to the extent applicable. No penalties have been imposed by any Stock Exchange or SEBI, nor has there been any instance of non-compliance with legal or regulatory requirements pertaining to capital markets during the last three years. Further, there were no regulatory orders passed against the Company during the last three years.

(c) Vigil Mechanism/Whistle-Blower Policy

The Company has a Whistle-Blower Policy and has established the necessary vigil mechanism for directors, employees and other stakeholders to report concerns about unethical behaviour.

No personnel have been denied access to the Chairperson of the Audit Committee. The said policy has been uploaded on the website of the Company at <https://www.latentview.com/investor-relations/corporate-governance/>.

(d) Policy for Determining Material Subsidiaries

The Company has formulated a Policy for Determining Material Subsidiaries, and the same is available on the Company's website at <https://www.latentview.com/investor-relations/corporate-governance/>.

(e) Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A)

During the Financial Year ended March 31, 2026, the Company had not raised funds through preferential allotment or qualified institutions placement.

(f) A certificate from a Company Secretary in practice that none of the directors on the board of the company has been debarred or disqualified from being appointed or continuing as directors of companies by the board/Ministry of Corporate Affairs, or any such statutory authority

The certificate issued by M/s. Alagar & Associates LLP (Formerly known as M. Alagar & Associates), Practising Company Secretaries, is enclosed as "Annexure - B" to this Report.

(g) Recommendation of Committees

The Board of Directors confirm that during the year, it had accepted all the recommendations received from its mandatory/non-mandatory committees. None of the recommendations made by any of the committees had been rejected by the Board.

(h) Auditors' Remuneration

The details of total fees for all services paid by the Company and its subsidiaries, on a Consolidated basis to the Statutory Auditor and all entities in the network firm/network entity of which the Statutory Auditor is a part are as follows:

Services	Amount (₹ In Million)
Statutory Audit Fees	6.80
Certification Charges	2.60
Other services*	0.20
Out of pocket expenses	0.26
Total	9.86

*Other Services include 0.20 Mn of Tax Audit fees

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(i) Disclosures as required under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

To foster a safe and healthy work environment, free from harassment of any kind, including sexual harassment, the Company has implemented a Policy for Prevention, Prohibition and Redressal of Sexual Harassment in the Workplace, and the same is available on the Company's website at <https://www.latentview.com/investor-relations/corporate-governance/#corporate-governance>. This policy applies to all individuals associated with the Company, including regular and temporary employees, ad hoc and contractual staff, vendors, customers, trainees, probationers, apprentices, as well as all visitors to the Company premises.

Details of sexual harassment complaints received:

Particulars	No. of Complaints
No. of complaints received during the financial year	Nil
No. of complaints disposed of during the financial year	NA
No. of complaints pending at the end of the financial year	NA

(j) Compliance with the Corporate Governance Framework

The Company has complied with the mandatory requirements stipulated under Regulations 17 to 27, read with Schedule V and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of Listing Regulations.

The Company submits a quarterly compliance report on Corporate Governance signed by the Compliance Officer to the Stock Exchanges within prescribed timelines from the close of every quarter. Such quarterly compliance reports on Corporate Governance are also posted on the website of the Company.

The Company has obtained a certificate from M/s. Alagar & Associates LLP (Formerly known as M. Alagar & Associates), Practising Company Secretaries on compliance with the conditions of Corporate Governance as stipulated in Listing Regulations, is enclosed as "Annexure - C" to this report.

(k) Secretarial Compliance Certificate

Pursuant to Regulation 24A of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019, the Annual Secretarial Compliance Report of the Company for the FY 2025-26 has been filed with the BSE & NSE and is uploaded on the website of the Company at <https://www.latentview.com/investor-relations/corporate-governance/#corporate-governance>.

(l) Transfer of Unclaimed Dividend and Shares to the Investor Education and Protection Fund ('IEPF')

There was no such instance applicable to the Company requiring any transfer to the IEPF as of the date.

(m) Disclosure of Loans and advances in the nature of loans to firms/ companies in which directors are interested

The Company has not given any loans and advances to firms/Companies in which directors are interested during the year.

(n) Details of the Material Subsidiary

Name of Material Subsidiaries	Date of Incorporation	Place of Incorporation	Details of Statutory Auditor	
			Name	Date of appointment
LatentView Analytics Corporation	October 17, 2007	New Jersey, USA	M/s. Price Waterhouse Chartered Accountants LLP	January 29, 2024

(o) Details of non-compliance of any requirement of the corporate governance report, with reasons thereof and adoption of the non-mandatory requirements

The Company has complied with all the applicable mandatory requirements of the Listing Regulations. Details of the adoption of non-mandatory requirements are provided in clause (p) below.

(p) Discretionary Requirements

The Company has adopted the following discretionary requirements as provided in Part E of Schedule II of the Listing Regulations.

1. Unmodified opinion(s) in Audit Report

The Company is in the regime of unmodified opinions on Financial Statements, and the Auditors of the Company have issued Audit Reports with an unmodified opinion on the Standalone and Consolidated Financial Statements for the Financial Year ended March 31, 2026.

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2. Reporting of Internal Auditor

The Internal Auditors of the Company report directly to the Audit Committee and are invited to be present as invitees at the Audit Committee meetings held every quarter.

3. Independent Directors Meeting

The Independent directors of the company held two meetings in the financial year 2025 - 26 on July 21, 2025, and February 01, 2026, without the presence of non-independent directors and members of the management and all the independent directors were present at the meetings.

14) PARTICULARS OF SENIOR MANAGEMENT PERSONNEL ("SMP")

Details of SMP pursuant to Regulation 16(1)(d) of Listing Regulations are as follows:

Sr. No	Name of SMP	Designation
1.	Rajan Sethuraman	Chief Executive Officer
2.	Venky Ramesh	Chief Client Officer - Consumer, Retail & Marketplaces
3.	Rajan Bala Venkatesan	Chief Financial Officer
4.	Remadevi Thottathil	Chief Human Resources Officer
5.	P. Srinivasan	Company Secretary

During the year under review:

- Krishnan Venkata, Chief Client Officer, resigned from the Company w.e.f September 08, 2025.
- Venky Ramesh, Chief Client Officer (Consumer, Retail & Marketplaces), was appointed w.e.f November 17, 2025.

On behalf of the Board of Directors
FOR LATENT VIEW ANALYTICS LIMITED

A.V. VENKATRAMAN
Executive Chairperson
(DIN: 01240055)

Date: May 16, 2026
Place: Chennai

15) DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

There are no shares in the demat suspense account/unclaimed suspense account as on March 31, 2026:

Particulars	No. of Shareholders
Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year	Nil
Number of shareholders who approached listed entity for transfer of shares from suspense account during the year	Nil
Number of shareholders to whom shares were transferred from suspense account during the year	Nil
Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	Nil
That the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares	NA

16) DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES

There have been no agreements executed pursuant to Paragraph 5A of Part A of Schedule III of the Listing regulations.

PRAMADWATHI JANDHYALA
Whole-Time Director
(DIN: 00732854)

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Annexure-A to Corporate Governance Report

CEO/CFO Certification

(Pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

We, Rajan Sethuraman, Chief Executive Officer and Rajan Bala Venkatesan, Chief Financial Officer of Latent View Analytics Limited to the best of our knowledge and belief, hereby certify that:

- A. We have reviewed the financial statements and the cash flow statement for the year ended 31st March 2026, and to the best of our knowledge and belief:
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended March 31, 2026, which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee that:
 - i. No Significant changes in internal control over financial reporting during the year ended 31st March 2026;
 - ii. No Significant changes in accounting policies during the year ended 31st March 2026, and that the same have been disclosed in the notes to the financial statements; and
 - iii. There are no instances of significant fraud of which we have become aware, and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on behalf of **Latent View Analytics Limited**

Rajan Sethuraman
Chief Executive Officer

Date: May 16, 2026
Place: San Francisco

Rajan Bala Venkatesan
Chief Financial Officer

Date: May 16, 2026
Place: Chennai

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Declaration on Code of Conduct

(Pursuant to Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

I hereby confirm that all the Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct in respect of the financial year ended March 31, 2026.

Rajan Sethuraman
Chief Executive Officer

Date: May 16, 2026
Place: San Francisco

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Annexure-B to Corporate Governance Report

Certificate of Non-Disqualification of Directors

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Latent View Analytics Limited
5th Floor, Neville Tower,
Unit 6, 7 and 8, Ramanujan IT City,
Rajiv Gandhi Salai, Taramani,
Chennai – 600113.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Latent View Analytics Limited** having CIN L72300TN2006PLC058481 and having registered office at 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600113 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of the information received and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

For Alagar & Associates LLP

(Formerly known as M. Alagar & Associates)
Company Secretaries
Firm Registration No: L2025TN019200
Peer Review Certificate No: 6814/2025

M. Alagar

Managing Partner
FCS No: 7488/CoP No: 8196
UDIN: F007488H000382654

Place: Chennai

Date: May 16, 2026

Sr. No.	Name of Director	DIN	Designation	Date of Appointment in Company
1.	Ms. Pramadwathi Jandhyala	00732854	Executive Director	03/01/2006 (Reappointed on August 05,2021)
2.	Mr. Adugudi Viswanathan Venkatraman	01240055	Chairperson & Executive Director	03/01/2007 (Reappointed on August 05,2021)
3.	Mr. Mukesh Hari Butani	01452839	Non - Executive Independent Director	23/07/2021
4.	Ms. Dipali Hemant Sheth	07556685	Non - Executive - Independent Director	15/06/2021
5.	Mr. Reed Allen Cundiff	09241056	Non - Executive - Independent Director	23/07/2021
6.	Mr. Raghavendra Raghuttama Rao	00146230	Non - Executive - Independent Director	23/07/2021
7.	Mr. Anindya Ghose	10243913	Non - Executive - Independent Director	02/05/2025

Ensuring the eligibility of the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

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Annexure-C to Corporate Governance Report

Compliance Certificate on Corporate Governance

(Pursuant to Regulation 34(3) and Schedule V Para E of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To

The Members

LATENT VIEW ANALYTICS LIMITED

5th Floor, Neville Tower, Unit 6, 7 and 8,
Ramanujan IT City, Rajiv Gandhi Salai,
Taramani, Chennai – 600113

We have examined the compliance of conditions of Corporate Governance by **Latent View Analytics Limited** ("the Company") for the period ended March 31, 2026 as stipulated under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Alagar & Associates LLP

(Formerly known as M.Alagar & Associates)

Company Secretaries

Firm Registration No: L2025TN019200

Peer Review Certificate No: 6814/2025

M. Alagar

Managing Partner

FCS No: 7488/CoP No: 8196

UDIN: F007488H000382676

Place: Chennai

Date: May 16, 2026

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Independent Auditor's Report

To the Members of Latent View Analytics Limited

Report on the Audit of the Consolidated Financial Statements

OPINION

1. We have audited the accompanying Consolidated Financial Statements of Latent View Analytics Limited (hereinafter referred to as the "Holding Company ") and its subsidiaries (Holding Company, and its subsidiaries together referred to as "the Group"), (refer Note 1 to the consolidated financial statements), which comprise the Consolidated Balance Sheet as at March 31, 2026 and the Consolidated Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as "the consolidated financial statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, and consolidated total comprehensive income (comprising of profit and other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year then ended.

BASIS FOR OPINION

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Group, in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER

4. We draw attention to Note 30b to the consolidated financial statements, which describes the disagreement between the Holding Company and the selling shareholders of Decision Point Private Limited ("DPPL"), in interpretation of the Share Purchase Agreement ("SPA") dated March 28, 2024, read along with amendment dated July 1, 2024 entered into between the Holding Company and the selling shareholders, relating to the computation of the purchase consideration to be paid by the Holding Company for the proposed acquisition of the remaining 20% equity interest in DPPL and its subsidiaries pursuant to the SPA. Based on management's assessment, which is supported by an external legal opinion obtained by the Holding Company, the outcome of the matter and adjustment in the financial statements, if any, is currently not determinable awaiting resolution of the disagreement in accordance with the process set out in the SPA.

Our opinion is not modified with respect to the said matter.

OTHER INFORMATION

5. The Holding Company's Board of Directors is responsible for the other information. The other information comprises the Director's report including Annexures thereto, Management Discussion and Analysis, Business Responsibility and Sustainability Report and Corporate Governance Report but does not include the Consolidated Financial Statements and our auditor's Report thereon. The Director's report including Annexures thereto, Management Discussion and Analysis, Business Responsibility and Sustainability Report and Corporate Governance Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the Consolidated Financial Statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

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When we read the Director's report including Annexures thereto, Management Discussion and Analysis, Business Responsibility and Sustainability Report and Corporate Governance Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

KEY AUDIT MATTERS

6. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters:

Key audit matter	How our audit addressed the key audit matter
Assessment of impairment of goodwill relating to acquisition of Decision Point (Refer note 6 to the Consolidated Financial Statements) The Group has a goodwill balance of INR 2,448.82 Million at March 31, 2026, relating to acquisition of Decision Point, which is considered to be a single Cash Generating Unit (CGU). For the year ended March 31, 2026, the Group performed an impairment assessment over the goodwill recognised, by calculating the recoverable value of the CGU using a discounted cash flow model (DCF model) and comparing the same with the respective carrying amounts of assets and liabilities. The management estimated future cash flows for a five-year period and has applied a terminal growth rate for determining the terminal value.	Our audit procedures in relation to assessment of impairment of goodwill relating to the CGU included the following: (i) Understood and performed procedures to assess the design and tested the operating effectiveness of controls established for assessment of impairment to the carrying value of goodwill. (ii) Along with Auditors' valuation experts, evaluated the assumptions and methodologies used in the DCF model; in particular, those relating to the cash flow projections used, discount rates and terminal growth rates applied, by performing the following: a. Evaluated the reasonableness of the cash flow projections by comparing with the approved budgets, prior year performance, discussions with the statutory auditors of Decision Point and our knowledge and understanding of current business conditions.

KEY AUDIT MATTERS (Contd.)

Key audit matter	How our audit addressed the key audit matter
We considered the carrying value of goodwill as a key audit matter given the extent of management judgements involved in estimating future cash flows, discount rates and terminal growth rates.	b. Assessed the underlying assumptions relating to discount rate and terminal growth rate. c. Performed sensitivity tests on the DCF Model by analysing the impact of using other possible growth rates and discount rates within a reasonable and foreseeable range.
	(iii) Tested the arithmetical accuracy of the calculations. (iv) Evaluated the adequacy of disclosures made in the Consolidated Financial Statements.
Revenue Recognition (Refer note 16 to the Consolidated Financial Statements) The Group is primarily engaged in the business of rendering analytical services from time-and-material and fixed price contracts.	Our procedures included the following: (i) Understood and evaluated the design and tested the operating effectiveness of controls over revenue recognition in respect of time-and-material and fixed price contracts. (ii) Assessed the appropriateness of the revenue recognition accounting policies in line with Ind AS 115 "Revenue from Contracts with Customers".

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KEY AUDIT MATTERS (Contd.)

Key audit matter	How our audit addressed the key audit matter
Fixed price revenue contracts with customers have defined delivery milestones with agreed scope of work. Pricing for each milestone depends on the nature of service/industry served and the efforts involved over the term of the contract. Revenue from time- and-material contracts is recognised as the service is performed. Revenue from both these contracts is recognised over a period of time in accordance with the requirements of Ind-AS 115, "Revenue from Contracts with Customers".	(iii) Performed substantive testing of revenue transactions for certain large contracts and tested a sample of other contracts. For the samples selected, verified the underlying documents such as invoices, statement of works/customer purchase orders, master service agreements and customer acknowledgements/time sheets approvals, where applicable. (iv) Inspected a sample of contracts, with respect to unbilled revenues recognised as at period end to assess that revenue is recognised upon completion of the performance obligations as per the agreed terms of contract with customers. (v) Inspected the credit notes/reversals of revenue, if any, in the subsequent period to assess that revenue is appropriately recognised in the period in which related services are rendered. (vi) Tested manual journal entries posted to revenue account based on specified risk-based criteria to identify unusual items. (vii) Assessed the adequacy of disclosures made in the Consolidated Financial Statements.
We identified revenue recognition from contracts with external customers as a key audit matter due to inherent and presumed fraud risk around the occurrence of revenue recognised considering the nature of the contracts; and that revenue may be recognised for a period which is different from the period in which the services are rendered, especially for revenue transactions occurring near the reporting date.	

KEY AUDIT MATTERS (Contd.)

Key audit matter	How our audit addressed the key audit matter
Migration of the business application to a new Enterprise Resource Planning ("ERP") system (Refer note 32B to the Financial Statements) During the year, the Company migrated its existing business application to a cloud-based ERP system with effect from October 1, 2025. The migration to the new ERP has a significant impact on the financial reporting processes and controls. The migration gives rise to risks relating to the completeness and accuracy of data migrated to the new system and the effective operation of the new ERP in processing and recording transactions. Due to the significance of the new ERP system to the Company's financial reporting processes and controls, the complexity of the migration and the associated risks, this matter was determined to be a key audit matter.	Our audit procedures included the following: (i) Evaluated management's strategy, governance and oversight over the ERP migration. (ii) With the assistance of our Information Technology specialists: a) Obtained an understanding of the changes in the IT environment, IT infrastructure and the ERP system. b) Evaluated and tested relevant controls over system implementation and data migration. c) Tested, on a sample basis, the migration of data including general ledger, sub-ledger, master data and open items to assess the completeness and accuracy of the migrated data. (iii) Evaluated the relevant IT general controls over the ERP system and tested compensating manual controls and/or performed alternative audit procedures, wherever necessary. (iv) Communicated with those charged with governance and the management our observations arising from the above audit procedures relating to the migration.

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RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE CONSOLIDATED FINANCIAL STATEMENTS

7. The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows, and changes in equity of the Group including in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.
8. In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective companies or to cease operations, or has no realistic alternative but to do so.
9. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the respective companies.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

10. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,

individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

11. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
12. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTER

15. The standalone/consolidated financial statements of two subsidiaries (including five step-down subsidiaries), reflect total assets of INR 1,553.20 million and net assets of INR 920.40 million as at March 31, 2026, total revenue of INR 1,487.49 million, total comprehensive income (comprising of profit and other comprehensive income) of INR 256.27 million and net cash flows amounting to INR 149.97 million for the year ended on that date, has been considered in the consolidated financial statements. The financial statements of these subsidiaries have been audited by other auditors whose reports have been furnished to us by the Holding Company's management

and other auditors, and our opinion on the consolidated financial statements insofar as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-section (3) of Section 143 of the Act including report on Other Information insofar as it relates to the aforesaid subsidiaries, is based on the reports of the other auditors and the procedures performed by us.

16. The financial statements of one subsidiary, located outside India, included in the consolidated financial statements, which constitute total assets of INR 295.36 million and net assets of INR 233.71 million as at March 31, 2026, total revenue of INR 125.01 million, total comprehensive income (comprising of profit and other comprehensive income) of INR 40.67 million and net cash flows amounting to INR 54.23 million for the year then ended, have been prepared in accordance with accounting principles generally accepted in their country and have been audited by other auditor, under generally accepted auditing standards applicable in their country. The Holding Company's management has converted the financial statements of such subsidiary located outside India from the accounting principles generally accepted in their country to the accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India, including other information, is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and reports of the other auditors.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

17. As required by paragraph 3(xxi) of the Companies (Auditor's Report) Order, 2020 ("CARO 2020"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we report that there are no qualifications or adverse remarks included in the CARO 2020 report issued by us in respect of the standalone financial statements of the Holding Company and by the respective auditors in their CARO 2020 reports issued in respect of the financial statements of the companies which are included in these Consolidated Financial Statements, to whom CARO 2020 is applicable.
18. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

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- b. In our opinion, proper books of account as required by law relating to preparation of aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books and the reports of the other auditors, except for the following:
 - (i) In respect of the Holding Company, the backup of certain books of account and other books and papers maintained in electronic mode has not been maintained on a daily basis on servers physically located in India during the year and the matters stated in paragraph 18(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended). Further, in the absence of sufficient appropriate audit evidence, we are unable to verify whether the backup of certain books of account and other books and papers maintained in electronic mode has been maintained on a daily basis on servers physically located in India during the year.
 - (ii) the following remark included in the Independent Auditors' Report of Decision Point Private Limited (subsidiary), reproduced as under:

"In our opinion, proper books of account as required by law relating to preparation of aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books and reports of the other auditors, except for the matters stated in paragraph (h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended)."

Paragraph (h)(vi) referred above is being referred to as paragraph 18(i)(vi)(b) of this report.
- c. The Consolidated Balance Sheet, the Consolidated Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account and records maintained for the purpose of preparation of the consolidated financial statements.
- d. In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
- e. In our opinion, the matter described in paragraph 4 of the 'Emphasis of matter' section of our report, may have an adverse effect on the functioning of the Group.

- f. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary incorporated in India, none of the directors of the Group companies, incorporated in India is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- g. With respect to the maintenance of accounts and other matters connected therewith, reference is made to our remarks in paragraph 18(b) above and paragraph 18(h)(vi) below.
- h. With respect to the adequacy of internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary incorporated in India and the operating effectiveness of such controls, refer to our separate report in **Annexure A**.
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group - Refer Note 27 to the consolidated financial statements.
 - ii. The Group, did not have any long-term contracts including derivative contracts as at March 31, 2026 for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiaries incorporated in India during the year ended March 31, 2026.
 - iv. (a) The respective managements of the Holding Company and its subsidiary which is a company incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditor of such subsidiary respectively that, to the best of their knowledge and belief, as disclosed in Note 32(v) to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or

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any of such subsidiary to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiary ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (b) The respective managements of the Holding Company and its subsidiary which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditor of such subsidiary respectively that, to the best of their knowledge and belief, as disclosed in the Note 32(vi) to the financial statements, no funds have been received by the Holding Company or any of such subsidiary from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures, that has been considered reasonable and appropriate in the circumstances, performed by us and those performed by the auditors of the subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditors' notice that has caused us or the other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- v. The Holding Company and its subsidiary incorporated in India, have not declared or paid any dividend during the year.
- vi. Based on our examination, which included test checks and that performed by the respective auditors of the subsidiary which are companies incorporated in India whose financial statements have been audited under the Act, the Group, have used accounting software for maintaining

their books of account which have a feature of recording audit trail (edit log) facility and that has operated throughout the year for all relevant transactions recorded in the software. During the course of performing our procedures, other than as described below, we and the auditor of the above referred subsidiary did not notice any instance of the audit trail feature being tampered with. Additionally, other than as described below, the audit trail has been preserved by the Group, as per the statutory requirements for record retention:

- (a) In respect of the Holding company, the Company has used multiple accounting software for maintaining its books of account. For one accounting software, audit trail (edit log) facility was not available during the period April 01, 2025, to March 20, 2026. Effective October 01, 2025, the Company has migrated its data to a new accounting software which has a feature of recording audit trail (edit log) facility and has operated during the period for all relevant transactions recorded in the software. However, the audit trail feature was not enabled at the database level to log any direct data changes. With respect to three other accounting software used for maintaining its books of account, in the absence of independent service auditors' report covering the entire financial year, we are unable to comment whether the audit trail feature of these softwares were enabled and operated throughout the year for all relevant transactions recorded in the software. During the course of performing our procedures, other than the aforesaid instances of audit trail not enabled/maintained where the question of our commenting does not arise, we did not notice any instance of audit trail feature being tampered with. The Company has not maintained audit trail in the previous year with respect to its accounting software. Accordingly, the question of our commenting on whether the audit trail feature has been preserved by the Holding Company as per the statutory requirements for record retention, does not arise.
- (b) In respect of Decision Point Private Limited (subsidiary), the following paragraph relating to audit trail was included in its Independent Auditors' Report which have been reproduced by us:

"Based on our examination, which included test checks as well as procedures performed by the respective auditors of the subsidiaries, we note that the Companies have maintained their books of account

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using accounting software that includes an audit trail (edit log) feature. This feature was operational throughout the year for all relevant transactions recorded in the software. During the course of our audit, and that of the respective subsidiary auditors, we did not come across any instance where the audit trail feature had been tampered with. However, we observed that one accounting software used by the Group did not include the audit trail (edit log) functionality. Consequently, in respect of this particular software, the question of commenting on the tampering or preservation of the audit trail as per statutory record retention requirements does not arise.

For all other software where the audit trail feature was available, the audit trail has been duly preserved in accordance with applicable statutory requirements."

19. The Group have paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016

Arun Kumar R
Partner
Membership Number: 211867
UDIN: 26211867GMZWNN9397

Place: Chennai
Date: May 16, 2026

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Annexure A to Independent Auditor's Report

Referred to in paragraph 18 (h) of the Independent Auditor's Report of even date to the members of Latent View Analytics Limited on the Consolidated Financial Statements as of and for the year ended March 31, 2026

REPORT ON THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO CONSOLIDATED FINANCIAL STATEMENTS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE ACT

1. In conjunction with our audit of the Consolidated Financial Statements of the company as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to financial statements of Latent View Analytics Limited (hereinafter referred to as "the Holding Company") and its subsidiary incorporated in India, as of that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

2. The respective Board of Directors of the Holding Company and its subsidiary, to whom reporting under clause (i) of sub section 3 of Section 143 of the Act in respect of the adequacy of the internal financial controls with reference to financial statements is applicable, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR'S RESPONSIBILITY

3. Our responsibility is to express an opinion on the company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan

and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditor in terms of their report referred to in the 'Other Matter' paragraph below is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system with reference to financial statements.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

6. A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

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**INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH
REFERENCE TO FINANCIAL STATEMENTS**

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

8. In our opinion, the Holding Company and its subsidiary, which are companies incorporated in India, have, in all material respects, an adequate internal financial

controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

OTHER MATTER

9. Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to financial statements insofar as it relates to one subsidiary, which is a company incorporated in India, is based on the corresponding reports of the auditors of such company incorporated in India. Our opinion is not modified in respect of this matter.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016

Arun Kumar R
Partner

Membership Number: 211867
UDIN: 26211867GMZWNN9397

Place: Chennai
Date: May 16, 2026

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Consolidated Balance Sheet

As at March 31, 2026

Particulars	Note Reference	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non - current assets			
Property, plant and equipment	4.1	297.07	169.41
Right - of - use assets	5	267.59	225.20
Capital Work - in - Progress	4.2	-	86.83
Goodwill	6	2,448.82	2,448.82
Other Intangible assets	6	953.43	1,166.00
Financial assets:			
Investments	8.1	5,992.82	4,301.25
Deposit with Financial Institutions	8.5.2	300.00	-
Other financial assets	8.5	404.82	617.96
Deferred tax assets (net)	7.4	113.95	0.82
Other tax assets (net)	7.6	193.71	47.44
Other non - current assets	9	21.81	16.75
Total non - current assets		10,994.02	9,080.48
Current assets			
Financial assets:			
Investments	8.1	3,176.67	4,178.61
Trade receivables	8.2	2,311.80	1,847.91
Cash and cash equivalents	8.3	1,585.14	694.43
Bank balances other than cash and cash equivalents	8.4	1,752.64	281.56
Other financial assets	8.5	764.31	1,488.48
Contract assets	16.4	187.68	73.31
Other current assets	9	171.61	241.56
Total current assets		9,949.85	8,805.86
TOTAL ASSETS		20,943.87	17,886.34
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	206.92	206.47
Other equity	10.2	17,345.10	14,793.67
Equity attributable to shareholders of the Company		17,552.02	15,000.14
Non - Controlling interest	10.3	286.92	369.79
Total equity		17,838.94	15,369.93
LIABILITIES			
Non - current liabilities			
Financial liabilities:			
Borrowings	11.2	0.19	1.35
Lease liabilities	11.3	215.28	188.99
Other Financial liabilities	11.4	-	657.00

Particulars	Note Reference	As at March 31, 2026	As at March 31, 2025
Deferred tax Liabilities	7.4	301.48	321.19
Provisions	12	133.35	21.02
Total non - current liabilities		650.30	1,189.55
Current liabilities			
Financial liabilities:			
Lease liabilities	11.3	116.94	97.26
Trade payables			
total outstanding dues to micro and small enterprises	11.1	20.42	18.43
total outstanding dues to other than micro and small enterprises	11.1	177.45	179.34
Other financial liabilities	11.4	742.80	87.78
Contract Liabilities	16.5	248.33	275.20
Other current liabilities	13	872.72	525.17
Provisions	12	146.65	138.72
Current tax liabilities (net)	7.7	129.32	4.96
Total current liabilities		2,454.63	1,326.86
Total liabilities		3,104.93	2,516.41
TOTAL EQUITY AND LIABILITIES		20,943.87	17,886.34

The notes referred to above form an integral part of the Consolidated Financial Statements

As per our report of even date attached

For **Price Waterhouse Chartered Accountants LLP**
Firm registration number: 012754N/N500016

Arun Kumar R
Partner
Membership No: 211867

Pramadwathi Jandhyala
Whole Time Director
DIN No: 00732854
Chennai

Chennai
Date: May 16, 2026

Rajan Bala Venkatesan
Chief Financial Officer
Chennai
Date: May 16, 2026

For and on behalf of the Board of Directors of
Latent View Analytics Limited
CIN No: L72300TN2006PLC058481

A.V. Venkatraman
Chairperson
DIN No: 01240055
Chennai

Rajan Sethuraman
Chief Executive Officer
San Francisco

Srinivasan. P
Company Secretary
Chennai

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Consolidated Profit and Loss

For the year ended March 31, 2026

Particulars	Note Reference	Year ended March 31, 2026	Year ended March 31, 2025
Income			
Revenue from operations	16	10,601.92	8,478.43
Other income	17	758.11	689.39
Total income		11,360.03	9,167.82
Expenses			
Employee benefits expense	18	7,061.35	5,608.81
Finance costs	19	99.57	65.57
Depreciation and amortisation expense	20	409.48	293.10
Other expenses	21	1,177.99	912.94
Total expenses		8,748.39	6,880.42
Profit before tax		2,611.64	2,287.40
Tax expense	7.1		
Current tax		711.78	563.78
Deferred tax		(121.38)	(11.35)
Total tax expense		590.40	552.43
Profit for the year		2,021.24	1,734.97
Other comprehensive income/(loss)			
Items that will not be reclassified subsequently to profit or loss:			
Re - measurement (losses)/gain on defined benefit plans	12.1.6	(17.24)	30.24
Income tax relating to items above	7.2	4.34	(8.81)
Net other comprehensive (loss)/income not to be reclassified subsequently to profit or loss		(12.90)	21.43
Items that will be reclassified subsequently to profit or loss			
Effective portion of gains and loss on designated portion of hedging instruments in cashflow hedge		(14.31)	1.98
Exchange differences in translating financial statements of foreign operations		426.46	72.22
Income tax relating to items above	7.2	3.61	(0.57)

Particulars	Note Reference	Year ended March 31, 2026	Year ended March 31, 2025
Net other comprehensive income/(loss) to be reclassified subsequently to profit or loss		415.76	73.63
Other comprehensive income for the year		402.86	95.06
Total comprehensive income for the year		2,424.10	1,830.03
Net profit attributable to			
- Owners		1,981.22	1,741.83
- Non - Controlling interest		40.02	(6.86)
Other Comprehensive income attributable to			
- Owners		400.44	95.73
- Non - Controlling interest		2.42	(0.67)
Total Comprehensive income attributable to			
- Owners		2,381.66	1,837.56
- Non - Controlling interest		42.44	(7.53)
Earnings per equity share			
Basic Earnings per share (in ₹)		9.59	8.45
Diluted Earnings per share (in ₹)		9.56	8.41

The notes referred to above form an integral part of the Consolidated Financial Statements

As per our report of even date attached

For **Price Waterhouse Chartered Accountants LLP**
Firm registration number: 012754N/N500016

For and on behalf of the Board of Directors of
Latent View Analytics Limited
CIN No: L72300TN2006PLC058481

Arun Kumar R
Partner
Membership No: 211867

Pramadwathi Jandhyala
Whole Time Director
DIN No: 00732854
Chennai

A.V. Venkatraman
Chairperson
DIN No: 01240055
Chennai

Rajan Sethuraman
Chief Executive Officer
San Francisco

Rajan Bala Venkatesan
Chief Financial Officer
Chennai
Date: May 16, 2026

Srinivasan. P
Company Secretary
Chennai

Chennai
Date: May 16, 2026

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Consolidated Statement of Cash Flows

For the year ended March 31, 2026

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Cash flows from operating activities		
Profit before tax	2,611.64	2,287.40
Adjustments for:		
Depreciation and amortisation expense	409.48	293.10
Amortisation of premium/(discounts) paid on bonds	1.68	2.17
Share based compensation expense	(0.60)	6.56
Financial assets measured at FVTPL - net change in fair value	(94.17)	(73.78)
Interest income on deposits with banks and financial institutions	(525.43)	(440.57)
Gain on sale of investments	(33.07)	(95.35)
Gain on sale of property, plant and equipment	(3.11)	(4.14)
Interest expense	97.89	63.69
Interest income on security deposits	(1.40)	-
Bad debts/unbilled revenue written off	2.83	-
Unrealised gain on foreign exchange differences	(101.57)	(14.54)
Operating profit before working capital changes/ other changes	2,364.17	2,024.54
Working capital adjustments:		
Decrease/(Increase) in trade receivables	(384.21)	(433.88)
Decrease in current and non current assets	87.94	105.92
(Increase)/Decrease in other financial assets	(0.06)	264.40
Increase/(Decrease) in provisions	85.79	(16.50)
Increase/(Decrease) in trade payables and other financial liabilities (incl. financial liabilities)	227.91	(111.39)
Cash generated from operating activities	2,381.54	1,833.09

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Less: Income taxes paid (net)	(736.22)	(528.35)
Net cash generated from operating activities (A)	1,645.32	1,304.74
Cash flows from investing activities		
Purchase of property, plant and equipment	(224.87)	(161.94)
Sale of property, plant and equipment	3.20	4.14
Proceeds from sale of investment	10,834.12	7,119.51
Purchase of investments	(11,172.02)	(8,593.18)
(Investment in)/Proceeds from investment in deposits with banks and financial institutions (net)	(653.09)	1,987.78
Interest income on deposits with banks and financial institutions	496.76	539.13
Payment for acquisition of subsidiary	(11.09)	(3,311.99)
Net cash (used in) investing activities (B)	(726.99)	(2,416.55)
Cash flows from financing activities		
Payment of lease liability - Principal portion	(81.91)	(67.86)
Payment of lease liability - Interest portion	(21.31)	(28.23)
Proceeds from exercise of share options	35.24	50.34
Net cash (used in) financing activities (C)	(67.98)	(45.75)
Net (decrease)/increase in cash and cash equivalents (A)+(B)+(C)	850.35	(1,157.56)
Cash and cash equivalents at the beginning of the year	694.43	1,648.64
Cash from business combination	-	200.25
Effect of exchange rate fluctuations on cash held	40.36	3.10
Cash and cash equivalents at the end of the year	1,585.14	694.43

Consolidated Statement of Cash Flows (Contd.)

For the year ended March 31, 2026

Particulars	As at March 31,2026	As at March 31,2025
Cash and cash equivalents at the end of the year		
Cash on hand	-	0.01
Bank balances	1,555.14	654.42
Deposits (with original maturity of 3 months or less)	30.00	40.00
Cash and cash equivalents at the end of the year	1,585.14	694.43
Non - cash financing and investing activities		
- Acquisition/modification of right - of - use assets	135.79	57.93

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

As per our report of even date attached

For **Price Waterhouse Chartered Accountants LLP**
Firm registration number: 012754N/N500016

Arun Kumar R
Partner
Membership No: 211867

Chennai
Date: May 16, 2026

Pramadwathi Jandhyala
Whole Time Director
DIN No: 00732854
Chennai

Rajan Bala Venkatesan
Chief Financial Officer
Chennai
Date: May 16, 2026

A.V. Venkatraman
Chairperson
DIN No: 01240055
Chennai

Srinivasan. P
Company Secretary
Chennai

For and on behalf of the Board of Directors of
Latent View Analytics Limited
CIN No: L72300TN2006PLC058481

Rajan Sethuraman
Chief Executive Officer
San Francisco

Consolidated Statement of Changes in Equity

A. EQUITY SHARE CAPITAL

Particulars	Note	Amount
Balance as at April 1, 2025		206.47
Share options exercised	15.3	0.45
Balance as at March 31, 2026		206.92
Balance as at April 1, 2024		205.90
Share options exercised	15.3	0.57
Balance as at March 31, 2025		206.47

B. OTHER EQUITY

Particulars	Note	Other equity					items of OCI		Total Other Equity	Non Controlling Interest	Total
		Reserves and surplus					Exchange differences on translation of financial statements of foreign operations	Cash Flow Hedging Reserve			
		Securities premium	Employee share option reserve	General reserve	Retained earnings	Special Economic Zone (SEZ) Re-investment Reserve					
2025-26											
Balance at April 1, 2025		4,719.65	52.30	11.32	9,526.47	100.00	382.52	1.41	14,793.67	369.79	15,163.46
Profit for the year		-	-	-	1,981.22	-	-	-	1,981.22	40.02	2,021.24
Other comprehensive income (net of tax)		-	-	-	(12.90)	-	424.04	(10.70)	400.44	2.42	402.86
Total Comprehensive Income		-	-	-	1,968.32	-	424.04	(10.70)	2,381.66	42.44	2,424.10
Transferred to retained earnings		-	-	-	100.00	(100.00)	-	-	-	-	-
Transfer to SEZ re-investment reserve	10.2.7	-	-	-	-	-	-	-	-	-	-
Transactions with owners, recorded directly in equity											
Share based payments expense	18	-	(0.90)	-	-	-	-	-	(0.90)	-	(0.90)
Non-controlling interest on acquisition of subsidiary	10.3									-	-
Share options exercised	15	34.79	-	-	-	-	-	-	34.79	-	34.79
Premium on share option exercised during the year		19.66	(19.66)	-	-	-	-	-	-	-	-
Transaction with of non-controlling interests		-	-	-	125.31	-	-	-	125.31	(125.31)	-
Changes in the value of redemption liability		-	-	-	10.57	-	-	-	10.57	-	10.57
Balance as at March 31, 2026		4,774.10	31.74	11.32	11,730.68	-	806.56	(9.29)	17,345.10	286.92	17,632.02

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B. OTHER EQUITY (Contd.)

Particulars	Note	Other Equity					Item of OCI		Total Other Equity	Non Controlling Interest	Total
		Reserves and Surplus					Exchange differences on translation of financial statements of foreign operations	Cash Flow Hedging Reserve			
		Securities Premium	Employee Share Option Reserve	General Reserve	Retained Earnings	Special Economic Zone (SEZ) Re-investment Reserve					
2024-25											
Balance at April 1, 2024		4,647.17	65.57	11.32	8,453.82	50.00	310.30	-	13,538.18	-	13,538.18
Profit for the year		-	-	-	1,741.83	-	-	-	1,741.83	(6.86)	1,734.97
Other comprehensive income (net of tax)		-	-	-	22.10	-	72.22	1.41	95.73	(0.67)	95.06
Total Comprehensive Income		-	-	-	1,763.95	-	72.22	1.41	1,837.56	(7.53)	1,830.03
Transfer to SEZ re-investment reserve	10.2.7	-	-	-	(50.00)	50.00	-	-	-	-	-
Transactions with owners, recorded directly in equity		-	-	-	-	-	-	-	-	-	-
Share based payments expense	18	-	9.43	-	-	-	-	-	9.43	-	9.43
Non-controlling interest on acquisition of subsidiary		-	-	-	-	-	-	-	-	377.32	377.32
Share options exercised	15	49.78	-	-	-	-	-	-	49.78	-	49.78
Premium on share option exercised during the year		22.70	(22.70)	-	-	-	-	-	-	-	-
Redemption liability recognized pursuant to forward contract over non-controlling interest		-	-	-	(542.00)	-	-	-	(542.00)	-	(542.00)
Changes in the value of redemption liability		-	-	-	(99.28)	-	-	-	(99.28)	-	(99.28)
Balance as at March 31, 2025		4,719.65	52.30	11.32	9,526.47	100.00	382.52	1.41	14,793.67	369.79	15,163.46

The notes referred to above form an integral part of the Consolidated Financial Statements

As per our report of even date attached

For **Price Waterhouse Chartered Accountants LLP**
Firm registration number: 012754N/N500016

Arun Kumar R
Partner
Membership No: 211867

Chennai
Date: May 16, 2026

Pramadwathi Jandhyala
Whole Time Director
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Srinivasan. P
Company Secretary
Chennai

For and on behalf of the Board of Directors of
Latent View Analytics Limited
CIN No: L72300TN2006PLC058481

Rajan Sethuraman
Chief Executive Officer
San Francisco

Notes to the Consolidated Financial Statements

For the year ended March 31, 2026

1. GROUP OVERVIEW

Latent View Analytics Limited ("the Company") ("Holding Company") is an India based data analytics group incorporated on January 3, 2006, whose head office and corporate office is in Chennai. The Company and its subsidiaries' primary objective is to enable clients to develop and deploy result-oriented analytics solutions that shall enable them to make smarter decisions using their data on an on-going basis. These solutions enable clients improve their marketing performance, efficiently trade-off risks against the available opportunities, maximize customer value and increase employee effectiveness. The Consolidated financial statements comprises the financial statements of the Company and its subsidiaries (together referred to as "the Group").

The Holding company has converted itself from Private Limited to Public Limited, pursuant to a special resolution passed in the extraordinary general meeting of the shareholders of the Company held on June 18, 2021 and consequently the name of the Company has changed to "Latent View Analytics Limited" pursuant to a fresh certificate of incorporation by the Registrar of Companies on July 16, 2021.

The following entities are considered in these consolidated financial information:

Entity	Country of incorporation	Nature of interest	% of holding as at March 31, 2026	% of holding as at March 31, 2025
Latent View Analytics Limited	India	Holding Company	Not Applicable	Not Applicable
LatentView Analytics Corporation	USA	Subsidiary of Latent View Analytics Limited	100%	100%
LatentView Analytics UK Ltd.	UK	Subsidiary of Latent View Analytics Limited	100%	100%
LatentView Analytics BV	Netherlands	Subsidiary of Latent View Analytics Limited	100%	100%
LatentView Analytics GmbH	Germany	Subsidiary of LatentView Analytics BV	100%	100%
LatentView Analytics Pte. Ltd	Singapore	Subsidiary of Latent View Analytics Limited	100%	100%
Decision Point Private Limited	India	Subsidiary of Latent View Analytics Limited	80%	70%
Decision Point Latam SpA	Chile	Subsidiary of Decision Point Private Limited	80%	70%
Decision Point Analytics Inc	USA	Subsidiary of Decision Point Private Limited	80%	70%
Decision Point LATAM	LATAM	Subsidiary of Decision Point Latam SpA	80%	70%
Decision Point Analytics L.L.C - FZ	UAE	Subsidiary of Decision Point Private Limited	80%	70%

On March 28, 2024 the Holding company had entered into a share purchase agreement (SPA) for the acquisition of Decision Point Private Limited and its subsidiaries (DP group) (a Company in the space of AI - Led Business Transformation and Revenue Growth Management). Refer note 30a for further details.

2. BASIS OF PREPARATION

This note provides a list of the material accounting policies adopted in the preparation of these Consolidated Financial Statements. The Group has consistently applied the following accounting policies to all periods presented in the Consolidated Financial Statements. The financial statements have been prepared and presented on the going concern basis.

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A. Statement of compliance

These consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

Details of the Company's accounting policies are included in Note 3 and Note 26.

B. Functional and presentation currency

Items included in the financial information of the Group are measured using the currency of the primary economic environment in which the Group operates ('the functional currency'). The financial information are presented in Indian Rupee (INR), which is Holding company's functional currency.

All amounts disclosed in the financial information and notes have been rounded off to the nearest Rupees in millions, unless otherwise stated.

C. Basis of measurement

The consolidated financial information have been prepared on the historical cost basis except for the following items:

Particulars	Measurement basis
Certain financial assets and liabilities (including derivative instruments)	Fair value
Net defined benefit (asset)/liability	Fair value of plan assets less present value of defined benefit obligations
Share-based payments	Fair value of the grants

D. Use of estimates and judgments

In preparing the Consolidated Financial Statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Judgements

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the consolidated financial statements is included in the following notes:

- Note 3(K) and 7 - provision for income taxes, uncertain tax treatments;
- Note 3(I) - leases: whether an arrangement contains a lease;
- Note 3(I) - lease term: whether the Group is reasonably certain to exercise extension options;
- Note 3(C)(iii) - Whether the forecast transaction are highly probable to occur;
- Note 3(B) - estimation of value of redemption liability.

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the carrying amount of assets and liabilities within the next financial year is included in the following notes:

- Note 3(D) and 3(E) - estimated useful life of property, plant and equipment and intangible assets;
- Note 12 and 26(E) - measurement of defined benefit assets and obligations: key actuarial assumptions;
- Note 3(K) and 7 - recognition of deferred tax assets: availability of future taxable profit against which deferred tax assets will be recovered in future periods;
- Note 3(F)(i) and 26(D)(i) - impairment of financial assets;
- Note 3(I) - incremental borrowing rates used to discount lease liabilities;
- Note 3(B) and 30 - estimation of fair value of identified assets and liabilities in a business combination;
- Note 3(E) and Note 6 - determination of recoverable amount of goodwill.

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E. Measurement of fair values

A number of the Group's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

The Group has an established control framework with respect to the measurement of fair values. The Chief Financial Officer has overall responsibility for overseeing all significant fair value measurements.

The Chief Financial Officer regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the Chief Financial Officer assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which the valuations should be classified.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Group recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in measuring fair values is included in Note 22 – Financial Instruments.

F. New and amended standards adopted by the Group

The Ministry of Corporate Affairs vide notification dated 7 May 2025 and 13 August 2025 notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 and Companies (Indian Accounting Standards) Second Amendment Rules, 2025, respectively, which amended certain accounting standards (see below), and are effective for annual reporting periods beginning on or after 1 April 2025:

- (a) Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants - Amendments to Ind AS 1
- (b) Supplier Finance Arrangements - Amendments to Ind AS 7 and Ind AS 107
- (c) International Tax Reform - Pillar Two Model Rules – Amendments to Ind AS 12
- (d) Lack of Exchangeability - Amendments to Ind AS 21

These amendments did not have any material impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods."

G. New or amended standards not yet adopted by the Company

Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants - Amendments to Ind AS 1

The Management does not expect this amendment to have an impact on its operations or financial statements.

3. MATERIAL ACCOUNTING POLICIES

A. Basis of consolidation

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns, from its involvement with the entity and has the ability to affect those returns through its power over the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the group. They are deconsolidated from the date when control ceases.

The acquisition method of accounting is used to account for business combinations by the Group.

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The Group combines the financial statements of the Holding Company and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

Non-controlling interests in the results and equity of subsidiaries are shown separately in the Consolidated Statement of Profit and Loss, Consolidated Statement of Changes in Equity and Balance Sheet respectively.

B. Business Combination

Business combinations are accounted for using the purchase (acquisition) method. The cost of an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the date of exchange. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at fair value at the date of acquisition. The Group recognizes any non-controlling interest in the acquired entity on an acquisition-by-acquisition basis either at fair value or at the non-controlling interest's proportionate share of the acquired entity's net identifiable assets. Transaction costs incurred in connection with a business acquisition are expensed as incurred. The cost of an acquisition also includes the fair value of any contingent consideration measured as at the date of acquisition. Any subsequent changes to the fair value of contingent consideration classified as liabilities, other than measurement period adjustments, are recognized in the Statement of profit and loss. The excess of the cost of an acquisition over the Company's share in the fair value of the acquiree's identifiable assets and liabilities is recognized as goodwill. If the excess is negative, the difference is recognized in other comprehensive income and accumulated in equity as capital reserve, provided there is clear evidence of the underlying reasons for classifying the business combination as a bargain purchase. In other cases, the bargain purchase gain is recognized directly in equity as capital reserve. Goodwill is measured at cost less accumulated impairment (if any).

In case of written call options over the non-controlling interest which permits the group to acquire the remaining stake, the amount that may become payable under the option on exercise is initially recognised at the present value of the redemption amount with a corresponding charge directly to equity. On initial recognition, the terms of the written call option are analysed to assess whether they provide the Holding Company or the non-controlling interest with access to the risks and rewards associated with the actual ownership of those shares. Non-controlling interest is recognised if risks and rewards associated with ownership are retained by the non-controlling interest.

The redemption liability is subsequently accreted through finance charges up to the redemption amount that is payable at the date at which the option first becomes exercisable. Any subsequent changes in the value of the redemption liabilities is recorded as an adjustment to equity. In the event that the written call option expires unexercised, the liability is derecognised with a corresponding adjustment to equity.

C. Financial instruments

i) Recognition and initial measurement

Trade receivables are amounts due from customers for services performed in the ordinary course of business and reflect the Group's unconditional right to consideration (that is, payment is due only on the passage of time). Trade receivables and debt securities are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Group becomes a party to the contractual provisions of the instrument.

A financial asset (except trade receivable, which are recognised initially at transaction price as per Ind AS 115) or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

ii) Classification and subsequent measurement

Financial assets:

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at fair value through other comprehensive income if it meets both the following conditions and is not designated as FVTPL:

- the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

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On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in OCI (designated as FVOCI – equity investment). This election is made on an investment by investment basis.

iii) Derivative financial instruments and hedging activities

Derivatives are initially recognized at fair value on the date a derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period. The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument, and if so, the nature of the item being hedged.

The Group enters into certain derivative contracts to hedge risks which are not designated as hedges. Such contracts are accounted for at fair value through profit or loss and are included in other gains/(losses).

Hedge accounting

The Group is exposed to foreign currency fluctuations on foreign currency assets, liabilities and forecasted cash flows denominated in foreign currency. The Group uses foreign currency forward contracts to hedge its risks associated with foreign currency fluctuations relating to certain forecasted transactions. The Group designates some of these forward contracts as hedge instruments and accounts for them as cash flow hedges applying the recognition and measurement principles set out in Ind AS 109.

The use of foreign currency forward contracts is governed by the Group's risk management policy approved by the Board of Directors, which provide written principles on the use of such financial derivatives consistent with the Group's risk management strategy. The counter party to the Company's foreign currency forward contracts is generally a bank.

Foreign currency forward contract derivative instruments are initially measured at fair value and are re-measured at subsequent reporting dates. Changes in the fair value of these derivatives that are designated and effective as hedges of future cash flows are recognised in other comprehensive income and accumulated under 'effective portion of cash flow hedges' (net of taxes), and the ineffective portion is recognised immediately in the Statement of Profit and Loss.

Amounts previously recognised in other comprehensive income and accumulated in effective portion of cash flow hedges are reclassified to the Statement of Profit and Loss in the same period in which gains/losses on the item hedged are recognised in the Statement of Profit and Loss.

Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or no longer qualifies for hedge accounting. Cumulative gain or loss on the hedging instrument classified as effective portion of cash flow hedges is classified to Statement of profit and loss when the forecasted transaction occurs. If a hedged transaction is no longer expected to occur, the net cumulative gain or loss recognised in effective portion of cash flow hedges is transferred to the Statement of profit and loss for the period.

Refer Note 26(B) for other accounting policies relevant to Financial Instruments.

D. Property, plant and equipment

i) Recognition and initial measurement

Items of property, plant and equipment are measured at cost, (which includes capitalised borrowing costs, if any) less accumulated depreciation and accumulated impairment losses, if any.

ii) Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the straight-line method, and is recognised in the statement of profit and loss. Freehold land is not depreciated. The estimated useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

Asset Category	Management estimate of useful life	Useful life as per Schedule II
Office equipment	5	5/10
Electrical equipment	10	10
Computers	3-5	3/6
Furnitures and fixtures	10	10
Vehicles	8	8/10
Leasehold improvements	5	5

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate. Based on management internal evaluation, the management believes that its estimates of useful lives as above best represent the period over which management expects to use such assets.

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Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (up to) the date on which asset is ready for use (disposed of).

Refer Note 26(C) for other accounting policies relevant to Property, Plant and Equipment.

E. Goodwill and other intangible assets

Goodwill

Goodwill on acquisition of subsidiaries (Refer note 30a) is included in intangible assets. Goodwill is not amortised but tested for impairment annually, or more frequently if events or changes in the circumstances indicate that it might be impaired and is carried at cost less accumulated impairment losses. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

Goodwill is allocated to cash generating units for the purpose of impairment testing. The allocation is made to cash generating unit which is expected to benefit from business combination in which the goodwill arose.

Other intangible assets

i) Recognition and initial measurement

Other intangible assets of the Group comprises of:

- (i) purchased software that are initially measured at cost; and
- (ii) customer relationships, non-compete and technology - which were acquired as a part of business combination (Refer note 30a).

Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses.

ii) Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates.

iii) Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the straight-line method, and is included in depreciation and amortisation in Statement of Profit and Loss.

The estimated useful lives are as follows:

Asset Category	Management estimate of useful life
Software	3
Customer Relationships	8
Non-compete	2
Technology	5

Amortisation method, useful lives and residual values are reviewed at the end of each financial year and adjusted if appropriate.

F. Impairment

i) Impairment of financial assets

The Group recognises loss allowances for expected credit losses on financial assets measured at amortised cost.

The Group always measures the loss allowance for trade receivables at an amount equal to lifetime expected credit loss (ECL). The Group has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix under simplified approach. The provision matrix takes into account historical credit loss experience and adjusted for forward-looking information. The expected credit loss allowance is based on the ageing of the days the receivables are due.

ii) Impairment of non-financial assets

The Group's non-financial assets, other than deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets that do not generate independent cash inflows are grouped together into cash-generating units (CGUs). Each CGU represents the smallest group of assets that generates cash inflows that are largely independent of the cash inflows of other assets or CGUs.

The Group's corporate assets (e.g., head office building for providing support to various CGUs) do not generate independent cash inflows. To determine impairment of a corporate asset, recoverable amount is determined for the CGUs to which the corporate asset belongs.

Refer Note 26(D) for other accounting policies relevant to Impairment of financial and non-financial assets.

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G. Employee benefits

Provident fund: A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. The Group makes specified monthly contributions towards Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in profit or loss in the periods during which the related services are rendered by employees.

Gratuity: The holding company and one of its subsidiaries, incorporated in India provides for gratuity, a defined benefit plan (the "Gratuity Plan"), covering eligible employees. The Plan provides payment to vested employees at retirement, death or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the entity. The holding company and one of its subsidiaries provides the gratuity benefit through annual contribution to a fund managed by the Life Insurance Corporation of India (LIC) and ICICI Prudential Life Insurance. Such contributions are determined by LIC and ICICI Prudential Life Insurance based on actuarial valuation using "projected unit credit method" as at the balance sheet date.

Share based payment: The grant date fair value of equity settled share-based payment awards granted to employees is recognised as an employee expense, with a corresponding increase in equity, over the period that the employees unconditionally become entitled to the awards. The amount recognised as expense is based on the estimate of the number of awards for which the related service and non-market vesting conditions are expected to be met, such that the amount ultimately recognised as an expense is based on the number of awards that do meet the related service and non-market vesting conditions at the vesting date.

Refer Note 26(E) for other accounting policies relevant to Employee Benefit Expenses.

H. Revenue

The Group is primarily engaged in the business of rendering analytical services.

The Group has revenue from Customer Contracts. The Group recognizes revenue when it satisfies performance obligations under the terms of its contracts, and control of its services is transferred to its customers in an amount that reflects the consideration the Group expects to receive from its customers in exchange for those services. This process involves identifying the customer contract, determining the performance obligations in the contract, determining the contract price, allocating the contract price to the distinct performance obligations in the contract, and recognizing revenue when the performance

obligations have been satisfied. A performance obligation is considered distinct from other obligations in a contract when it (a) provides a benefit to the customer either on its own or together with other resources that are readily available to the customer and (b) is separately identified in the contract.

Taxes assessed by a government authority that are both imposed on and concurrent with a specific revenue-producing transaction, that are collected by the Group from a customer, are excluded from sales.

A performance obligation is satisfied over time if one of the following criteria are met:

- the customer simultaneously receives and consumes the benefits as the entity performs;
- the entity's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or
- the entity's performance does not create an asset with an alternative use to the entity, and the entity has an enforceable right to payment for performance completed to date.

If control transfers over time, an entity selects a method to measure progress that is consistent with the objective of depicting its performance.

Contract modifications

Our contracts may be modified to add, remove or change existing performance obligations. The accounting for modifications to our contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

Nature of services

The Group generally recognizes revenue for analytical services over time as the Group's performance creates or enhances an asset that the customer controls from fixed price contracts and the customers simultaneously receives and consumes the benefits and/or as and when the services are completed as per the terms of the contract. Revenue on time-and-material contracts are recognised as the related services are performed.

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The Group has adopted the 'as-invoiced' practical expedient for performance obligation satisfied over time with respect to certain fixed price contracts. It permits an entity to recognize revenue in the amount to which it has a right to invoice the customer if that amount corresponds directly with the value to the customer of the entity's performance completed to date.

Other Income:

Dividend income is recognised when the right to receive payment is established by the balance sheet date.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the effective interest rate. Interest income is included under the head "other income" in the Statement of Profit and Loss.

The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the net carrying amount of the financial asset after deduction of loss allowance. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

Refer Note 26 (F) for other accounting policies relevant to Revenue.

I. Leases

The Group assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether: (1) the contract involves the use of an identified asset (2) the Group has substantially all of the economic benefits from use of the asset through the period of the lease and (3) the Group has the right to direct the use of the asset.

As lessee

The Group's lease asset classes primarily consist of leases for buildings (office premises). The Group, at the inception of a contract, assesses whether the contract is a lease or not. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a time in exchange for a consideration.

At the date of commencement of the lease, the Group recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Group recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The group elected to use the following practical expedients on initial application:

- a) Applied a single discount rate to a portfolio of leases of similar assets in similar economic environment with a similar end date.
- b) Applied the exemption not to recognize right-of-use assets and liabilities for leases with less than 12 months of lease term on the date of initial application.
- c) Excluded the initial direct costs from the measurement of the right-of-use asset at the date of initial application.

Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities include these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right-of-use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cashflows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

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The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Group is reasonably certain to exercise, lease payments in an optional renewal period if the Group is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Group is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee, or if the Group changes its assessment of whether it will exercise a purchase, extension or termination option.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

J. Operating cycle

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified twelve months as its operating cycle.

K. Income taxes

Income tax comprises current and deferred tax. It is recognised in statement of profit and loss except to the extent that it relates to a business combination or to an item recognised directly in equity or in other comprehensive income.

i) Current tax

The Holding Company benefits from the tax holiday available for units set up under the Special Economic Zone Act, 2005. These tax holidays are available for a period of fifteen years from the date of commencement of operations. Under the SEZ scheme, the unit which begins providing services on or after April 1, 2005 will be eligible for deductions of 100% of profits or gains derived from export of services for the first five years, 50% of such profits or gains for a further period of five years and 50% of such profits or gains for the balance period of five years subject to fulfilment of certain conditions.

ii) Deferred tax

Deferred tax assets including Minimum alternative tax (MAT) are recognised to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets – unrecognised or recognised, are reviewed at each reporting date and are recognised/reduced to the extent that it is probable/no longer probable respectively that the related tax benefit will be realised.

The Company has availed the tax holiday benefits under Section 10AA of the Income Tax Act, 1961 and accordingly, its business income to the extent covered by the section is exempt (to the extent of 50% of the profits earned by the SEZ units) from income tax up-to and including the year ending March 31, 2025. Deferred taxes that are scheduled to reverse during the tax holiday period are not recognised.

Refer Note 26(G) for other accounting policies relevant to Income Taxes.

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4.1 PROPERTY, PLANT AND EQUIPMENT

(See accounting policies in note3(D))

Asset Description	Gross carrying amount						Accumulated depreciation					Net carrying amount	
	April 1, 2025	Acquisition of Subsidiary (Refer note 30a)	Additions	Deletions/ adjustments	Exchange differences in translating financial statements of foreign operations	March 31, 2026	April 1, 2025	Charge	Accumulated depreciation on deletions/ adjustments	Exchange differences in translating financial statements of foreign operations	March 31, 2026	March 31, 2026	March 31, 2025
Leasehold improvements	35.13	-	53.60	-	0.02	88.75	1.68	17.64	-	-	19.32	69.43	33.45
Computers	244.08	-	122.57	36.15	5.72	336.22	151.20	68.79	36.15	2.51	186.35	149.87	92.88
Furniture and fixtures	11.91	-	12.41	-	0.04	24.36	0.97	2.24	-	0.04	3.25	21.11	10.94
Office equipment	22.87	-	27.56	-	-	50.43	1.83	9.77	-	-	11.60	38.83	21.03
Electrical equipment	13.87	-	8.89	-	-	22.76	2.76	2.17	-	-	4.93	17.83	11.11
Total	327.85	-	225.03	36.15	5.78	522.52	158.44	100.61	36.15	2.56	225.45	297.07	169.41

Asset Description	Gross carrying amount						Accumulated depreciation/impairment					Net carrying amount	
	April 1, 2024	Acquisition of Subsidiary (Refer note 30a)	Additions	Deletions/ adjustments	Exchange differences in translating financial statements of foreign operations	March 31, 2025	April 1, 2024	Charge	Accumulated depreciation on deletions/ adjustments	Exchange differences in translating financial statements of foreign operations	March 31, 2025	March 31, 2025	March 31, 2024
Leasehold improvements	2.82	3.96	30.75	2.40	-	35.13	2.41	1.67	2.40	-	1.68	33.45	0.41
Computers	196.24	10.47	56.40	20.03	1.00	244.08	111.43	55.22	19.78	4.33	151.20	92.88	84.81
Furniture and fixtures	11.72	0.46	10.07	10.35	0.01	11.91	10.42	0.89	10.35	0.01	0.97	10.94	1.30
Office equipment	6.39	0.20	18.73	2.46	-	22.87	2.59	1.70	2.46	-	1.83	21.03	3.80
Electrical equipment	4.83	-	11.50	2.46	-	13.87	4.66	0.56	2.46	-	2.76	11.11	0.17
Total	222.00	15.09	127.45	37.70	1.01	327.85	131.51	60.04	37.45	4.34	158.44	169.41	90.50

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4.2 CAPITAL WORK-IN-PROGRESS

(See accounting policies in note 3(D))

Reconciliation of carrying amount

Asset Description	Gross Carrying Amount				Accumulated Amortisation/Impairment				Net Carrying Amount	
	April 1, 2025	Additions	Deletions/ Adjustments	March 31, 2026	April 1, 2025	Charge	Accumulated Depreciation On Deletions/ Adjustments	March 31, 2026	March 31, 2026	March 31, 2025
Capital Work - In - Progress	86.83	-	86.83	-	-	-	-	-	-	86.83
Total	86.83	-	86.83	-	-	-	-	-	-	86.83

Asset Description	Gross Carrying Amount				Accumulated Amortisation/Impairment				Net Carrying Amount	
	April 1, 2024	Additions	Deletions/ Adjustments	March 31, 2025	April 1, 2024	Charge	Accumulated Depreciation On Deletions/ Adjustments	March 31, 2025	March 31, 2025	March 31, 2024
Capital Work - in - Progress	-	86.83	-	86.83	-	-	-	-	86.83	-
Total	-	86.83	-	86.83	-	-	-	-	86.83	-

4.2.1 (a) Aging of CWIP as at March 31, 2026

Asset Description	Amounts in capital work in progress for				
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
(i) Projects in progress	-	-	-	-	-
(ii) Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

4.2.2 There are no projects relating to capital work-in-progress whose completion is overdue or has exceeded its cost compared to its original plan.

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5. RIGHT-OF-USE ASSETS (SEE ACCOUNTING POLICIES IN NOTE 3(I))

Asset Description	Gross carrying amount					Accumulated Depreciation/Impairment				Net carrying amount		
	April 1, 2025	Acquisition of Subsidiary (Refer note 30a)	Additions	Deletions/ adjustments	March 31, 2026	April 1, 2025	Charge	Accumulated depreciation on deletions/ adjustments	March 31, 2026	Exchange differences in translating financial statements of foreign operations*	March 31, 2026	March 31, 2025
Building	496.16	-	135.79	-	631.95	270.42	96.29	-	366.71	2.35	267.59	225.20
Total	496.16	-	135.79	-	631.95	270.42	96.29	-	366.71	2.35	267.59	225.20

Asset Description	Gross carrying amount					Accumulated Depreciation/Impairment				Net carrying amount		
	April 1, 2024	Acquisition of Subsidiary (Refer note 30a)	Additions	Deletions/ adjustments	March 31, 2025	April 1, 2024	Charge	Accumulated depreciation on deletions/ adjustments	March 31, 2024	Exchange differences in translating financial statements of foreign operations*	March 31, 2025	March 31, 2024
Building	414.62	57.06	57.93	33.45	496.16	228.67	74.06	32.31	270.42	(0.54)	225.20	184.53
Total	414.62	57.06	57.93	33.45	496.16	228.67	74.06	32.31	270.42	(0.54)	225.20	184.53

The aggregate depreciation expense on ROU asset is included under depreciation and amortization expense in the financial statements.

*The adjustment on account of foreign currency translation of the gross block and accumulated depreciation has been netted off.

6. GOODWILL & OTHER INTANGIBLE ASSETS

(See accounting policies in note3(E))

Asset description	Gross carrying amount					Accumulated amortisation/impairment				Net carrying amount	
	April 1, 2025	Acquisition Of Subsidiary (Refer Note 30a)	Additions	Deletions/ adjustments	March 31, 2026	April 1, 2025	Charge	Accumulated depreciation on deletions/ adjustments	March 31, 2026	March 31, 2026	March 31, 2025
Goodwill on acquisition	2,448.82	-	-	-	2,448.82	-	-	-	-	2,448.82	2,448.82
Customer Relationships	1,047.00	-	-	-	1,047.00	97.73	130.89	0.01	228.61	818.39	949.27
Non-compete	87.00	-	-	-	87.00	32.62	43.49	-	76.11	10.89	54.38
Technology	191.00	-	-	-	191.00	28.65	38.20	-	66.85	124.15	162.35
Total	3,773.82	-	-	-	3,773.82	159.00	212.58	0.01	371.67	3,402.25	3,614.82

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6. GOODWILL & OTHER INTANGIBLE ASSETS (Contd.)

Asset description	Gross carrying amount					Accumulated amortisation/impairment				Net carrying amount	
	April 1, 2024	Acquisition Of Subsidiary (Refer Note 30a)	Additions	Deletions/ adjustments	March 31, 2025	April 1, 2024	Charge	Accumulated depreciation on deletions/adjustments	March 31, 2025	March 31, 2025	March 31, 2024
Goodwill on acquisition	-	2,448.82	-	-	2,448.82	-	-	-	-	2,448.82	-
Acquired software	4.25	-	-	4.25	-	4.25	-	4.25	-	-	-
Customer Relationships	-	1,047.00	-	-	1,047.00	-	97.73	-	97.73	949.27	-
Non-compete	-	87.00	-	-	87.00	-	32.62	-	32.62	54.38	-
Technology	-	191.00	-	-	191.00	-	28.65	-	28.65	162.35	-
Total	4.25	3,773.82	-	4.25	3,773.82	4.25	159.00	4.25	159.00	3,614.82	-

Impairment tests of goodwill:

Goodwill is monitored by the Management at the level of each Cash Generating Unit (CGU). The allocation of the Goodwill is as follows:

Particulars	March 31, 2026
Decision Point Private Limited and its subsidiaries (DP Group)	2,448.82

Significant estimate: Key Assumptions used for value-in-use calculation:

The group tests whether goodwill has suffered any impairment on an annual basis as at March. The recoverable amount of a cash generating unit (CGU) is determined based on value-in-use calculations which require the use of assumptions. The calculations use cash flow projections based on financial budgets approved by management covering a five year period. Cash flows beyond the five year period are extrapolated using the estimated growth rates stated below.

The following table sets out the key assumptions:

Particulars	DP Group
Year ended March 31, 2026	
- Long-term growth rate	5.00%
- Post-tax discount rate	17.20%

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Management has determined the values assigned to the assumptions as follows:

Assumption	Approach used to determining Values
Sales growth %	Average annual growth rate over the explicit forecast period; based on past performance and management's expectations of market development.
Budgeted EBITDA %	Based on past performance and management's expectations for the future.
Annual capital expenditure	Expected cash costs in the CGUs. This is based on the historical experience of management, and the planned refurbishment expenditure. No incremental revenue or cost savings are assumed in the value-in-use model as a result of this expenditure.
Long-term growth rate	This is the weighted average growth rate used to extrapolate cash flows beyond the budget period.
Post-tax discount rates	Reflect specific risks relating to the relevant businesses in which the business operates.

Impact of possible changes in key assumptions

The recoverable amount of the DP Group CGU is estimated to exceed the carrying amount of the CGU at March 31, 2026 by ₹1,099 Million.

The recoverable amount of this CGU would be equal to its carrying amount if the key assumptions were to change in isolation as follows:

Particulars	March 31, 2026	
	From	To
Long-term growth rate %	5.00%	0.00%
Discount Rate %	17.20%	26.36%

The Management has considered and assessed reasonably possible changes for other key assumptions and have not identified any instances that could cause the carrying amount of the DP Group to exceed its recoverable amount.

7. INCOME TAX

(See accounting policies in note 3(K))

7.1 Amount recognised in statement of profit and loss

Particulars	As at March 31, 2026	As at March 31, 2025
Current tax	711.78	563.78
Deferred tax charge/(benefit)	(121.38)	(11.35)
Income tax expense recognized in the statement of profit and loss	590.40	552.43

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7.2 Income tax recognised in other comprehensive income

Particulars	Before tax	Tax (expense)/benefit	Net of tax
Re-measurement gain/(losses) on defined benefit plans			
For the year ended March 31, 2026	(17.24)	4.34	(12.90)
For the year ended March 31, 2025	30.24	(8.81)	21.43
Effective portion of gains and loss on designated portion of hedging instruments in cashflow hedge			
For the year ended March 31, 2026	(14.31)	3.61	(10.70)
For the year ended March 31, 2025	1.98	(0.57)	1.41

7.3 Reconciliation of effective tax rate

Particulars	As at March 31, 2026		As at March 31, 2025	
	%	Amount	%	Amount
Charge/(credit) for the year	-	590.40	-	552.43
Reconciliation of tax charge:				
Profit before tax	-	2,611.64	-	2,287.40
Tax using the Company's domestic tax rate	25.17%	657.35	29.12%	666.09
Effect of:				
Impact on account of tax holiday	-	-	-0.64%	(14.56)
Impact on new tax regime	-0.41%	(10.79)	-	-
Other than temporary difference	0.28%	7.30	-0.33%	(7.46)
Tax deductions available in LatentView Analytics Corporation	1.55%	40.41	-	-
Excess tax benefits - Share based compensation in LatentView Analytics Corporation	-0.66%	(17.20)	-	-
Changes in valuation allowance in LatentView Analytics Corporation	-	-	-1.94%	(44.49)
Recognition of Deferred Tax Asset on carried forward losses	-0.24%	(6.24)	-	-
Reversal of deferred tax liability on intangible assets recognized on business combination	-2.04%	(53.36)	-2.03%	(46.43)
On account of different tax rate/jurisdiction	-	-	-0.03%	(0.72)
Others	-1.04%	(27.07)	-	-
Effective tax rate	22.61%	590.40	24.15%	552.43

Deferred tax on carried forward losses in LatentView Analytics UK Ltd and LatentView Analytics BV have not been recognised based on management assessment.

During the year ended March 31, 2025, the subsidiary LatentView Analytics Corporation (LV-US) has generated taxable profits and the deductions on account of exercise of employee stock options were not significant, on account of which LV-US was able to utilize the cumulative tax losses, wherever applicable.

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7.4 Deferred tax assets and (liabilities) are attributable to the following

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax relates to the following:		
Property, plant and equipment and other intangible assets	6.72	3.75
Right of use assets	(59.42)	(50.48)
Lease Liability	73.77	67.79
Mutual funds at fair value through profit and loss	(64.55)	(47.26)
Notional interest on financial instruments carried at amortised cost	1.39	9.19
Derivatives at fair value through profit and loss	13.00	0.27
Effect of foreign exchange differences on deferred tax assets (net)	-	0.48
Minimum Alternate tax credit availed/(utilised)	-	-
Premium on amortization of bonds	0.42	-
Intangible assets	(240.15)	(339.57)
Provision - Employee benefits	69.55	29.19
Others	(3.10)	(0.57)
Accrued Bonus	-	-
Accrued Interest	-	-
Net Operating Losses (LatentView Analytics Corporation)	14.84	6.84
	(187.53)	(320.37)

The above balance is net of Deferred tax assets of 113.95 Million (March 31,2025 - 0.82 Million) and deferred tax liabilities of 301.48 Million (March 31,2025 - 321.19 Million) which cannot be offset as these balances relate to different taxation authorities or there is no legal enforceable right to offset current tax assets and liabilities.

7.5 Movement in temporary differences

Particulars	Balance as at April 01, 2024	Recognised in profit and loss during 2024 - 25	Recognised in OCI during 2024 - 25	Minimum alternate tax credit movement during 2024 - 25	Recognized on business combination	Balance as at March 31, 2025
Property, plant and equipment and other intangible assets	6.61	(5.22)	-	-	2.36	3.75
Right of use assets	(38.41)	(12.07)	-	-	-	(50.48)
Lease Liability	52.06	15.73	-	-	-	67.79

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7.5 Movement in temporary differences (Contd.)

Particulars	Balance as at April 01, 2024	Recognised in profit and loss during 2024 - 25	Recognised in OCI during 2024 - 25	Minimum alternate tax credit movement during 2024 - 25	Recognized on business combination	Balance as at March 31, 2025
Fair value through profit and loss of mutual funds	(25.77)	(21.49)	-	-	-	(47.26)
Notional interest on financial instruments carried at amortised cost	8.44	0.75	-	-	-	9.19
Derivative at fair value through profit and loss	0.89	(0.62)	-	-	-	0.27
Minimum alternate tax availed/(utilised)	46.75	-	-	(46.75)	-	-
Effect of foreign exchange differences on deferred tax assets (net)	3.68	(3.20)	-	-	-	0.48
Intangible assets	-	46.43	-	-	(386.00)	(339.57)
Provision for Employee benefits	12.44	25.56	(8.81)	-	-	29.19
Others	-	-	(0.57)	-	-	(0.57)
Accrued Bonus	4.27	(4.27)	-	-	-	-
Accrued Interest	0.30	(0.30)	-	-	-	-
Net Operating Losses (LatentView Analytics Corporation)	36.79	(29.95)	-	-	-	6.84
	108.05	11.35	(9.38)	(46.75)	(383.64)	(320.37)

Particulars	Balance as at April 01, 2025	Recognised in profit and loss during 2025 - 26	Recognised in OCI during 2025 - 26	Minimum alternate tax credit movement during 2025 - 26	Recognized on business combination	Balance as at March 31, 2026
Property, plant and equipment and other intangible assets	3.75	2.97	-	-	-	6.72
Right of use assets	(50.48)	(8.94)	-	-	-	(59.42)
Lease Liability	67.79	5.98	-	-	-	73.77
Fair value through profit and loss of mutual funds	(47.26)	(17.29)	-	-	-	(64.55)
Notional interest on financial instruments carried at amortised cost	9.19	(7.80)	-	-	-	1.39
Premium on amortisation of bonds	-	0.42	-	-	-	0.42
Derivative at fair value through profit and loss	0.27	12.73	-	-	-	13.00
Effect of foreign exchange differences on deferred tax assets (net)	0.48	(3.99)	-	3.51	-	-
Intangible assets	(339.57)	99.42	-	-	-	(240.15)

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7.5 Movement in temporary differences (Contd.)

Particulars	Balance as at April 01, 2025	Recognised in profit and loss during 2025 - 26	Recognised in OCI during 2025 - 26	Minimum alternate tax credit movement during 2025 - 26	Recognized on business combination	Balance as at March 31, 2026
Provision for Employee benefits	29.19	36.02	4.34	-	-	69.55
Others	(0.57)	(6.14)	3.61	-	-	(3.10)
Net Operating Losses (LatentView Analytics Corporation)	6.84	8.00	-	-	-	14.84
	(320.37)	121.38	7.95	3.51	-	(187.53)

7.6. Other tax assets (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance income tax, net of provision - Non - current	193.71	47.44

7.7 Current tax liabilities (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for income tax, net of advance tax	129.32	4.96

8. FINANCIAL ASSETS

8.1 Investments

(See accounting policies in note3(C))

8.1.1 Investment in debt instruments

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Unquoted, carried at fair value through profit and loss						
Investments in mutual funds	-	2,507.90	2,507.90	-	2,201.21	2,201.21
	-	2,507.90	2,507.90	-	2,201.21	2,201.21

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8.1.1 Investment in debt instruments (Contd.)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Quoted, carried at amortised cost						
Investment in bonds	3,845.90	649.29	4,495.19	2,812.51	844.29	3,656.80
Investments in Government securities other than bonds	2,011.77	-	2,011.77	1,400.07	1,058.27	2,458.34
Interest accrued on investments	135.15	19.48	154.63	88.67	74.84	163.51
	5,992.82	668.77	6,661.59	4,301.25	1,977.40	6,278.65
	5,992.82	3,176.67	9,169.49	4,301.25	4,178.61	8,479.86

8.1.2 Details of quoted and unquoted investments

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Aggregate amount of quoted investments	5,857.67	649.29	6,506.96	4,212.58	1,902.56	6,115.14
Aggregate market value of quoted investments	5,857.67	649.29	6,506.96	4,212.58	1,902.56	6,115.14
Aggregate amount of unquoted investments	-	2,507.90	2,507.90	-	2,201.21	2,201.21
Aggregate amount of impairment in value of investments	-	-	-	-	-	-

8.1.3 Details of investment in mutual funds are as follows

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
63,253 (March 31, 2025: 63,253) units of Axis Banking & PSU Debt Fund - Regular Growth plan	-	172.19	172.19	-	163.06	163.06
14,148,530 (March 31, 2025: 14,148,530) units of Tata Corporate Bond Fund - Regular Plan - Growth	-	179.90	179.90	-	171.53	171.53
2,157,273 (March 31, 2025: 2,470,565) units of Nippon India Corporate Bond Fund - Growth	-	140.51	140.51	-	151.77	151.77
855,958 (March 31, 2025: 855,958) units of ICICI Prudential Bond Fund - Direct Plan Growth	-	37.05	37.05	-	35.72	35.72

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8.1.3 Details of investment in mutual funds are as follows (Contd.)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
2,038,115 (March 31, 2025: 2,038,115) units of HDFC Banking and PSU Debt Fund - Regular Plan - Growth	-	48.26	48.26	-	45.86	45.86
3,749,957 (March 31, 2025: 3,749,957) units of ICICI Prudential Corporate Bond fund - Direct Plan - Growth	-	121.72	121.72	-	114.51	114.51
1,066,496 (March 31, 2025: 1,066,496) units of HDFC Corporate Bond Fund - Regular - Growth	-	35.56	35.56	-	33.97	33.97
698,902 (March 31, 2025: 698,902) units of HDFC Corporate Bond Fund - Direct - Growth	-	23.86	23.86	-	22.73	22.73
2,733,388 (March 31, 2025: 2,733,388) units of Sundaram Corporate Bond Fund Direct Growth	-	117.20	117.20	-	111.01	111.01
2,315,726 (March 31, 2025: 2,315,726) units of Sundaram Corporate Bond Fund Direct Growth	-	99.29	99.29	-	94.05	94.05
37,099 (March 31, 2025: NIL) units of Sundaram Liquid Fund - Direct Plan Growth	-	90.30	90.30	-	-	-
10,446,891 (March 31, 2025: NIL) Units of BHARAT BOND FOF April 2030 - Regular - Growth	-	161.04	161.04	-	-	-
NIL (March 31, 2025: 12,038,747) Units of BHARAT BOND FOF April 2025 - Regular - Growth	-	-	-	-	154.62	154.62
11,936,138 (March 31, 2025: 11,936,138) Units of HDFC Nifty G SEC DEC 2026	-	151.11	151.11	-	141.82	141.82
NIL (March 31, 2025: 113,216) Units of ICICI Prudential Money Market Fund - Direct Plan - Growth	-	-	-	-	42.12	42.12
3,088,553 (March 31, 2025: 3,088,553) Units of ICICI Prudential Banking & PSU Debt - Direct Plan - Growth	-	109.19	109.19	-	103.03	103.03
843,292 (March 31, 2025: 843,292) Units of SBI Magnum Constant Maturity Fund Regular Growth	-	54.12	54.12	-	52.65	52.65
29,500 (March 31, 2025: NIL) Units of SBI Banking & PSU Fund Direct Growth	-	100.84	100.84	-	-	-
813,256 (March 31, 2025: 813,256) Units of SBI Magnum Constant Maturity Fund Direct Growth	-	54.40	54.40	-	52.75	52.75
280,770 (March 31, 2025: 280,770) Units of Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	-	33.11	33.11	-	31.56	31.56
285,102 (March 31, 2025: 285,102) Units of Aditya Birla Sun Life Corporate Bond Fund - Growth - Regular Plan	-	33.01	33.01	-	31.52	31.52
9,999,500 (March 31, 2025: 9,999,500) Units of Axis CRISIL-IBX AAA NBFC Index - Jun 2027 Fund Direct Growth	-	111.99	111.99	-	104.28	104.28
15,064,450 (March 31, 2025: 15,064,450) Units of Nippon India Crisil-Ibx Aaa Financial Services Jan 2028 Index Fund - Direct Growth Plan	-	167.15	167.15	-	155.98	155.98

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8.1.3 Details of investment in mutual funds are as follows (Contd.)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
28,076 (March 31, 2025:28,076) Units of Kotak Corporate Bond fund Standard Growth Regular Plan	-	109.46	109.46	-	103.56	103.56
7,355,638 (March 31, 2025:7,355,638) Units of Bandhan CRISIL IBX Gilt April 2028 Index Fund Regular plan- Growth	-	99.06	99.06	-	93.01	93.01
26,815 (March 31, 2025:26,815) Units of Kotak Corporate Bond fund Standard Growth Direct Plan	-	109.43	109.43	-	103.18	103.18
2,047,094 (March 31, 2025:2,047,094) Units of Nippon India Gilt Securities Fund - Direct Growth Plan	-	86.94	86.94	-	86.92	86.92
2,757,785 (March 31, 2025:NIL) Units of Nippon India Banking and PSU Fund - Directr Growth Plan	-	61.21	61.21	-	-	-
	-	2,507.90	2,507.90	-	2,201.21	2,201.21

Details of Investment in quoted bonds carried at amortised cost

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
20 (March 31, 2025 - 20) units of 6.42% National Bank for Agriculture and Rural Development 2030	20.03	-	20.03	20.03	-	20.03
NIL (March 31, 2025 - 100) units of 6.50% Power Finance Corporation Limited bonds 2025	-	-	-	-	100.15	100.15
150 (March 31, 2025 - 150) units of 7.41% Power Finance Corporation Limited bonds 2030	151.64	-	151.64	152.05	-	152.05
50 (March 31, 2025 - 50) units of 7.68% Power Finance Corporation Limited bonds 2030	50.89	-	50.89	51.10	-	51.10
1000 (March 31, 2025 - NIL) units of 7.27% Power Finance Corporation Limited bonds 2031	100.92	-	100.92	-	-	-
100 (March 31, 2025 - 100) units of 6.09% Power Finance Corporation Limited bonds 2026	-	99.98	99.98	99.92	-	99.92
NIL (March 31, 2025 - 200) units of 5.94% Rural Electrification Corporation Limited bonds 2026	-	-	-	-	199.47	199.47
50 (March 31, 2025 - 50) units of 7.96% Rural Electrification Corporation Limited bonds 2030	51.18	-	51.18	51.46	-	51.46
NIL (March 31, 2025 - 24) units of 8.75% Rural Electrification Corporation Limited bonds 2025	-	-	-	-	24.12	24.12
50 (March 31, 2025 - 50) units of 7.52% Rural Electrification Corporation Limited bonds 2026	-	50.40	50.40	51.05	-	51.05
200,000 (March 31, 2025 - 200,000) units of 5.63% Government of India bonds 2026	-	199.98	199.98	199.30	-	199.30

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Details of Investment in quoted bonds carried at amortised cost (Contd.)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
150 (March 31, 2025 - NIL) units of 6.92% Indian Railway Finance Corporation bonds 2031	149.01	-	149.01	-	-	-
1,000 (March 31, 2025 - NIL) units of 7.2092% L&T Finance Limited bonds 2031	99.61	-	99.61	-	-	-
100 (March 31, 2025 - NIL) units of 6.92% Rural Electrification Corporation Limited bonds 2032	99.00	-	99.00	-	-	-
100 (March 31, 2025 - NIL) units of 6.49% National Bank for Agriculture and Rural Development 2030	98.04	-	98.04	-	-	-
50 (March 31, 2025 - 50) units of 6.00% Housing Development Finance Corporation Limited 2026	-	49.95	49.95	49.67	-	49.67
1,500,000 (March 31, 2025 - 1,500,000) units of 5.74% Government Securities 2026	-	149.25	149.25	148.06	-	148.06
1,000 (March 31, 2025 - NIL) units of 7.32% HDB Financial Services bonds 2030	100.64	-	100.64	-	-	-
1,500 (March 31, 2025 - NIL) units of 7.89% Axis Finance Limited 2029	152.37	-	152.37	-	-	-
NIL (March 31, 2025 - 300) units of 7.40% Housing Development Finance Corporation Limited 2025	-	-	-	-	300.04	300.04
NIL (March 31, 2025 - 120) units of Zero Coupon bond Housing and Development Board 2026	-	-	-	-	120.47	120.47
NIL (March 31, 2025 - 100) units of 8.01% Kotak Mahindra Investment Limited 2025	-	-	-	-	100.04	100.04
3,500,000 (March 31, 2025 - 3,500,000) units of 7.26% Government Securities 2033	350.05	-	350.05	350.06	-	350.06
500 (March 31, 2025 - 500) units of 7.62% National Bank for Agriculture and Rural Development 2028	50.01	-	50.01	49.96	-	49.96
769,768 (March 31, 2025 - 1,015,000) units of 7.62% CSSTRIP Government Securities 2027	76.98	-	76.98	76.98	-	76.98
2,000 (March 31, 2025 - 2,000) units of 7.70% HDFC NCD 2028	200.11	-	200.11	200.16	-	200.16
50 (March 31, 2025 - 50) units of 8.34% State Bank of India Perpetual bond 2034	501.34	-	501.34	501.51	-	501.51
10 (March 31, 2025 - 10) units of 7.72% State Bank of India Perpetual bond 2026	-	99.73	99.73	99.23	-	99.23
50 (March 31, 2025 - 50) units of 7.77% HDFC NCD 2027	50.01	-	50.01	50.02	-	50.02
1,500,000 (March 31, 2025 - 1,500,000) units of 7.23% Government Strip 2039	55.83	-	55.83	55.83	-	55.83
1,000 (March 31, 2025 - 1,000) units of 8.35% Axis Finance Limited 2027	100.41	-	100.41	100.79	-	100.79
1,000 (March 31, 2025 - 1,000) units of 8.29% Tata Capital Limited 2027	100.59	-	100.59	101.13	-	101.13
1,000 (March 31, 2025 - 1,000) units of 8.02% Aditya Birla Finance Limited 2030	100.25	-	100.25	100.31	-	100.31
25 (March 31, 2025 - NIL) units of 7.60% Food Corporation of India bonds 2030	25.38	-	25.38	-	-	-

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Details of Investment in quoted bonds carried at amortised cost (Contd.)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
10 (March 31, 2025 - NIL) units of 7.43% Aditya Birla Capital Limited 2031	98.75	-	98.75	-	-	-
1,000 (March 31, 2025 - NIL) units of 8.12% Aditya Birla Capital Limited 2028	101.42	-	101.42	-	-	-
1,000 (March 31, 2025 - NIL) units of 8.02% Aditya Birla Housing Finance Limited 2028	101.60	-	101.60	-	-	-
100 (March 31, 2025 - NIL) units of 7.97% Tata Capital Limited 2028	101.65	-	101.65	-	-	-
1,500 (March 31, 2025 - NIL) units of 7.57% LIC Housing Finance Limited 2029	151.67	-	151.67	-	-	-
500 (March 31, 2025 - NIL) units of 7.45% Mahindra Rural Housing Finance Limited 2030	50.06	-	50.06	-	-	-
1,000 (March 31, 2025 - NIL) units of 7.61% India Infradebt Limited 2031	100.29	-	100.29	-	-	-
500 (March 31, 2025 - NIL) units of 7.40% Bajaj Finance Limited 2029	50.05	-	50.05	-	-	-
1000 (March 31, 2025 - NIL) units of 8.40% HDB Financial Services Limited 2033	102.64	-	102.64	-	-	-
30 (March 31, 2025 - 30) units of 8.40% Indian Renewable Energy Development Agency Ltd Perpetual	303.48	-	303.48	303.89	-	303.89
	3,845.90	649.29	4,495.20	2,812.51	844.29	3,656.80

Corporate and government bonds classified at amortised cost have interest rates of 5.63% to 8.75% and would mature in 1 to 10 years.

Details of Investment in Government securities is as follows

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
2,000,000 (March 31,2025- 2,000,000) units of 5.07% US Treasury Bill	-	-	-	-	162.53	162.53
3,000,000 (March 31,2025- 3,000,000) units of 4.83% US Treasury Bill	-	-	-	-	244.53	244.53
1,250,000 (March 31,2025- 1,250,000) units of 4.34% US Treasury Bill	-	-	-	-	102.48	102.48
1,500,000 (March 31,2025- 1,500,000) units of 3.98% US Treasury Bill	-	-	-	-	123.39	123.39
1,000,000 (March 31,2025- 1,000,000) units of 4.23% US Treasury Bill	-	-	-	-	84.01	84.01
4,000,000 (March 31,2025- 4,000,000) units of 4.21% US Treasury Bill	-	-	-	-	341.33	341.33
50,00,000 (March 31, 2025 - 50,00,000)units of 4.50% US Treasury Note	472.74	-	472.74	429.69	-	429.69

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Details of Investment in Government securities is as follows (Contd.)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
2,000,000 (March 31, 2025 - 2,000,000) units of 3.64% US Treasury Note	191.16	-	191.16	173.75	-	173.75
2,750,000 (March 31, 2025 - 2,750,000) units of 3.56% US Treasury Note	263.48	-	263.48	239.48	-	239.48
2,000,000 (March 31, 2025 - 2,000,000) units of 4.24% US Treasury Note	186.98	-	186.98	169.95	-	169.95
4,500,000 (March 31, 2025 - 4,500,000) units of 3.99% US Treasury Note	425.99	-	425.99	387.20	-	387.20
5,000,000 (March 31, 2025 - NIL) units of 3.81% US Treasury Note	471.42	-	471.42	-	-	-
	2,011.77	-	2,011.77	1,400.07	1,058.27	2,458.34

8.2 Trade receivables

(See accounting policies in note 3(C))

Particulars	As at March 31, 2026	As at March 31, 2025
Trade receivable from contract with customer - billed	2,039.26	1,721.56
Trade receivable from contract with customer - unbilled	272.54	126.35
Less: Loss allowance	-	-
Net trade receivables	2,311.80	1,847.91
Non-current	-	-
Current	2,311.80	1,847.91
	2,311.80	1,847.91

The Company's exposure to credit and currency risks, and loss allowances relating to trade receivables are disclosed in Note 22.

8.2.1 The ageing schedule for trade receivables is as under

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment					
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade receivables- Considered good								
March 31, 2026	272.54	1,599.69	432.95	6.62	-	-	-	2,311.80
March 31, 2025	126.35	1,442.92	278.64	-	-	-	-	1,847.91

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8.2.1 The ageing schedule for trade receivables is as under (Contd.)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment					
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables — which have significant increase in credit risk								
March 31, 2026	-	-	-	-	-	-	-	-
March 31, 2025	-	-	-	-	-	-	-	-
Undisputed Trade Receivables — credit impaired								
March 31, 2026	-	-	-	-	-	-	-	-
March 31, 2025	-	-	-	-	-	-	-	-
Total								
March 31, 2026	272.54	1,599.69	432.95	6.62	-	-	-	2,311.80
March 31, 2025	126.35	1,442.92	278.64	-	-	-	-	1,847.91

Note: There are no disputed trade receivables as of March 31, 2026 and March 31, 2025.

8.3 Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash on hand	-	0.01
Balances with banks		
- in current accounts (refer note below)	1,553.40	652.54
- in exchange earners foreign currency accounts	1.74	1.88
- in deposit accounts (with original maturity of 3 months or less)	30.00	40.00
Total	1,585.14	694.43

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8.4 Bank balances other than cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Bank deposits (with original maturity of more than 3 months but less than 12 months)	1,752.64	281.56
Total bank balance other than cash and cash equivalents	1,752.64	281.56

8.5 Other financial assets

Unsecured, considered good

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Interest accrued on bank deposits	19.63	61.18	80.81	1.94	38.38	40.32
Security deposits (Refer note 8.5.1)	47.90	-	47.90	56.02	-	56.02
Deposits with banks having remaining maturity of more than 3 months but less than 12 months	337.29	703.13	1,040.42	560.00	1,450.10	2,010.10
	404.82	764.31	1,169.13	617.96	1,488.48	2,106.44

8.5.1 Note: Represents security deposits being discounted at 6.1% to 6.6% having a term of 4 to 5 years.

8.5.2 Deposits with financial institutions

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Deposits with financial institutions	300.00	-	300.00	-	-	-
	300.00	-	300.00	-	-	-

9. OTHER ASSETS

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Unsecured, considered good						
Prepaid expenses	0.78	97.31	98.09	-	93.90	93.90
Other advances (including advances to vendors)	-	37.94	37.94	-	44.78	44.78
Advances to employees	-	19.94	19.94	-	10.19	10.19
Other receivables		5.15	5.15	-	-	-
Balances with government authorities	21.03	11.27	32.30	16.75	92.69	109.44
	21.81	171.61	193.42	16.75	241.56	258.31

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10. EQUITY SHARE CAPITAL AND OTHER EQUITY

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	Value	No. of shares	Value
Authorised				
Equity shares of ₹1 each	30,00,00,000	300.00	30,00,00,000	300.00
Issued, subscribed and paid up				
Equity shares of ₹1 each fully paid up	20,69,24,980	206.92	20,64,71,420	206.47

Number of shares are in absolute numbers.

10.1 Reconciliation of shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	Value	No. of shares	Value
At the beginning of the year	20,64,71,420	206.47	20,59,03,951	205.90
Add: Exercise of share options (Refer note 10.1.4)	4,53,560	0.45	5,67,469	0.57
At the end of the year	20,69,24,980	206.92	20,64,71,420	206.47

10.1.1 Details of promoter's holding

Particulars	As at March 31, 2026			As at March 31, 2025		
	No. of shares	% of equity shares	% of change	No. of shares	% of equity shares	% of change
Mr. A. V. Venkatraman	11,79,06,923	56.98%	-0.13%	11,79,06,923	57.11%	-0.15%
Ms. Pramadwathi Jandhyala	1,68,00,000	8.12%	-0.02%	1,68,00,000	8.14%	-0.02%
	13,47,06,923	65.11%	-0.15%	13,47,06,923	65.42%	-0.32%

10.1.1.1 During the year ended March 31, 2022, the Board of Directors and shareholders of the Holding company at their meeting held on August 3, 2021, have approved capitalization of the free reserves of the Company for issuance of 20 bonus shares for every one fully paid equity shares, having face value of ₹1 per share.

Number of equity shares as of August 3, 2021	82,72,425
Number of equity shares with bonus shares (20 equity shares for every one share held)	17,37,20,925

Except for the above, aggregate number of shares issued for consideration other than cash during the period of five years immediately preceding the reporting date is nil.

10.1.1.2 During the year ended 31 March, 2022, the Company had completed its initial public offer (IPO) of 30,489,362 equity shares of face value of ₹ 1 each at an issue price of ₹ 197 per share, comprising fresh issue of 24,093,423 shares and offer for sale of 6,395,939 shares by selling shareholders. The Company had received an amount of ₹ 4,466.78 million (net off Company's share of IPO Expenses ₹ 304.87 million) (retained in the Monitoring Agency Account to the extent unpaid) from the proceeds of the fresh issue. Out of the Company's share of IPO Expenses ₹ 256.59 million had been adjusted to securities premium and related GST of ₹31.87 million had been adjusted to securities premium.

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10.1.2 Details of equity shares held by shareholders holding more than 5% of the aggregate equity shares in the Group

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	% Total shares	No. of shares	% Total shares
Equity shares of ₹1 each fully paid held by				
Mr. A. V. Venkatraman	11,79,06,923	56.98%	11,79,06,923	57.11%
Ms. Pramadwathi Jandhyala	1,68,00,000	8.12%	1,68,00,000	8.14%

10.1.3 Rights, preferences and restrictions attached to equity shares

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the company's residual assets. The equity shares are entitled to receive dividend as declared from time to time subject to payment of dividend to preference shareholders. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all the preferential amounts in proportion to the number of equity shares held.

10.1.4 Employee stock options

Under 2016 Employee stock option plan, the Company has an approved ESOP pool of 1,200,000 fully paid-up equity shares of Re. 1 each has been adjusted and increased to 25,200,000 fully paid-up equity shares in the company giving effect to the bonus issue of equity shares of ₹1 each. During the year ended March 31, 2023, on October 29, 2022, the Company has granted 363,000 Employee Stock Options (ESOP) to eligible employees. During the year ended March 31, 2024, on May 18, 2023, the Company has granted 140,000 Employee Stock Options (ESOP) to eligible employees. The Terms attached to stock options granted to employees are described in Note 15 regarding employee share based payments.

10.2 Other equity

Particulars	As at March 31, 2026	As at March 31, 2025
Reserves and surplus:		
Securities premium (Refer note 10.2.1)	4,774.10	4,719.65
Employee share option reserve (Refer note 10.2.4)	31.74	52.30
General reserve (Refer note 10.2.2)	11.32	11.32
Special Economic Zone (SEZ) Re-investment Reserve (Refer note 10.2.7)	-	100.00
Retained earnings (Refer note 10.2.3)	11,730.68	9,526.47
Item of Other Comprehensive Income:		
Foreign currency translation reserve (Refer note 10.2.5)	806.56	382.52
Cash flow hedging reserve (Refer note 10.2.8)	(9.29)	1.41
	17,345.10	14,793.67

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Re-measurement defined benefit plans

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	-	-
Re - measurement of defined benefit liability/(asset) (Refer note 10.2.6)	(12.90)	21.43
Less: Transferred to retained earnings	12.90	(21.43)
Closing balance	-	-

Cash flow hedging reserve

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	1.41	-
Changes in fair value of the hedging instruments		(0.94)
Reclassification to profit or loss	(14.31)	2.92
Deferred tax on the above	3.61	(0.57)
Closing balance	(9.29)	1.41

10.2.1 Securities premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provision of the Companies Act, 2013.

10.2.2 The general reserve is used from time to time to transfer profits from retained earnings for appropriation purposes. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to statement of profit and loss.

10.2.3 Retained earnings are the accumulated profits made by the Group till date.

10.2.4 The Holding Company has established various equity - settled share - based payment plans for certain categories of employees of the Group. Refer to note 15 for further details of these plans.

10.2.5 Exchange differences in translating financial statements of foreign operations are the foreign currency translation differences.

10.2.6 Remeasurements of defined benefit (liability)/asset comprises actuarial gains and losses and return on plan assets (excluding interest income).

10.2.7 The Special Economic Zone (SEZ) Re-investment Reserve has been created out of the profit of eligible SEZ units in terms of the provisions of Sec 10AA(1)(ii) of Income-tax Act, 1961. The reserve should be utilized by the Company for acquiring new plant and machinery for the purpose of its business in the SEZ unit as per the terms of the Sec 10AA(2) of the Income-tax Act, 1961.

10.2.8 The cash flow hedging reserve represents the cumulative effective portion of gains or losses arising on changes in fair value of designated portion of hedging instruments entered into for cash flow hedges. Such gains or losses will be reclassified subsequently to statement of profit and loss in the period in which the hedged transaction occurs.

10.3 Non-controlling interests

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	369.79	-
(Transfer to retained earnings)/Addition on acquisition of subsidiary	(125.31)	377.32
Share of profit for the year	40.02	(6.86)
Share of other comprehensive income (net of tax) for the year	2.42	(0.67)
Balance at the end of the year	286.92	369.79

Details of non-wholly owned subsidiaries that have material non-controlling interests

The table below shows details of non - wholly owned subsidiaries of the Group that have material non -controlling interests:

Name of the subsidiary	Place of incorporation and principal place of business	Proportion of ownership interests and voting rights held by non - controlling interests as at		Accumulated non - controlling interests as at	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Decision Point Private Limited	India	80.00%	70.00%	286.92	369.79

Summarised financial information in respect of each of the Group's subsidiaries that has material non -controlling interests is set out below.

The summarised financial information below represents amounts before intragroup eliminations.

Particulars	As at March 31, 2026	As at March 31, 2025
Non - current assets	373.80	269.74
Current Assets	884.02	570.28
Non - current liabilities	28.94	46.66
Current liabilities	542.18	320.02
Total Equity	686.70	473.34

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue	1,362.48	666.64
Profit/(Loss) for the year	203.50	(35.13)
Other comprehensive income	12.11	(1.74)
Total comprehensive Income	215.61	(36.87)

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The summarised financial information below represents amounts before intragroup eliminations. (Contd.)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit allocated to non-controlling interests	40.02	(6.86)
Other comprehensive income allocated to non-controlling interests	2.42	(0.67)
Total comprehensive income allocated to non-controlling interests	42.44	(7.53)
Net cash generated from/(used in) operating activities	143.92	(61.60)
Net cash from/(used in) investing activities	(32.39)	(0.61)
Net cash from/(used in) financing activities	(15.80)	(16.01)
Net increase/(decrease) in cash and cash equivalents	95.73	(78.22)

Note:

The figures given above are based on the consolidated financials of Decision Point Private Limited along with its subsidiaries.

11. FINANCIAL LIABILITIES

11.1 Trade payables

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro and small enterprises (refer Note 11.1.2)	20.42	18.43
Total outstanding dues of creditors other than micro and small enterprises	177.45	179.34
	197.87	197.77

Note: There are no disputed payables as of March 31, 2026 and March 31, 2025.

The Company's exposure to currency and liquidity risk related to trade payable is disclosed in note 22.

11.1.1 The ageing schedule for trade payables is as under

Particulars	Outstanding for following periods from the due date of invoice						
	Unbilled dues/ Accrued expenses	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed dues to:							
March 31, 2026:							
MSME	13.31	5.38	1.73	-	-	-	20.42
Others	139.03	4.52	33.64	0.26	-	-	177.45
Total	152.34	9.90	35.37	0.26	-	-	197.87

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11.1.1 The ageing schedule for trade payables is as under (Contd.)

Particulars	Outstanding for following periods from the due date of invoice						
	Unbilled dues/ Accrued expenses	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
March 31, 2025:							
MSME	-	-	18.43	-	-	-	18.43
Others	-	-	35.07	1.14	0.09	1.22	37.52
Unbilled dues/Accrued expenses	141.82	-	-	-	-	-	141.82
Total	141.82	-	53.50	1.14	0.09	1.22	197.77

Note: There are no disputed payables as of March 31, 2026 and March 31, 2025.

11.1.2 Dues to micro enterprises and small enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the Micro, Small and Medium Enterprise Development Act, 2006 ('the Act'). Accordingly, the disclosure in respect of the amounts payable to such enterprises as at March 31, 2026 and March 31, 2025 has been made in the financial statements based on information received and available with the Group. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Group has not received any claim for interest from any supplier as at the balance sheet date.

Particulars	As at March 31, 2026	As at March 31, 2025
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid at the year end	20.42	18.43
Interest due to suppliers registered under the MSMED Act and remaining unpaid at the year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid (other than Section 16 of MSMED Act) to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for the payments already made.	-	-
Further interest remaining due and payable for earlier years	-	-

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11.2 Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Secured loans (at Amortised cost)		
- Term loan From bank(refer note below)	0.19	1.35
	0.19	1.35
Non-current	0.19	1.35
Current	-	-
	0.19	1.35

Note:

LatentView Analytics UK Ltd borrowed a sum of GBP 50,000 from HSBC in May 2020 and is payable in 59 monthly installments beginning June 2021, at an interest rate of 2.5%

11.3 Lease liabilities

(See accounting policies in note3(I))

Particulars	As at March 31, 2026	As at March 31, 2025
Current lease liabilities	116.94	97.26
Non-current lease liabilities	215.28	188.99
Total	332.22	286.25
Maturity analysis - contractual undiscounted cash flows		
Not later than one year	119.61	97.26
Later than one year and not later than five years	269.40	227.60
More than five years	-	-
Total undiscounted lease liabilities	389.01	324.86

Amounts recognised in statement of profit and loss

Particulars	As at March 31, 2026	As at March 31, 2025
Interest on lease liabilities	41.15	27.83
Amortisation of right of use assets	96.29	74.06
Expenses relating to short-term leases	27.60	35.21
Total expenses	165.04	137.10
Amounts recognized in the statement of cash flows		
Total cash outflow towards lease payments (excluding short-term leases)	103.22	96.09

The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due. Rental expense recorded for short-term leases was ₹ 27.60 million for the year ended March 31, 2026 (March 31, 2025 - ₹ 35.21 million).

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11.3.1 Reconciliation of movements of liabilities to cashflows arising from financing activities:

Particulars	Equity		Liabilities		Total
	Equity share capital	Securities premium	Borrowings	Lease liability	
Balance as at April 1, 2025	206.47	4,719.65	1.35	286.25	5,213.71
Changes from financing cash flows					
Proceeds from exercise of share options	0.45	34.79	-	-	35.24
Payment of lease liabilities	-	-	-	(103.22)	(103.22)
Total changes from financing cash flows	0.45	34.79	-	(103.22)	(67.98)
Other changes					
Interest expense	-	-	-	41.15	41.15
Share options exercised (refer note 15)	-	19.66	-	-	19.66
Acquisition of subsidiary (Refer note 30a)	-	-	-	11.09	11.09
Additions to lease liabilities	-	-	-	135.79	135.79
Effects of exchange differences	-	-	(1.16)	(38.84)	(40.00)
Total other changes	-	19.66	(1.16)	149.19	167.69
Balance as at March 31, 2026	206.92	4,774.10	0.19	332.22	5,313.43

Particulars	Equity		Liabilities		Total
	Equity share capital	Securities premium	Borrowings	Lease liability	
Balance as at April 1, 2024	205.90	4,647.17	2.40	237.52	5,092.99
Changes from financing cash flows					
Proceeds from exercise of share options	0.57	49.78	-	-	50.35
Payment of lease liabilities	-	-	-	(96.09)	(96.09)
Total changes from financing cash flows	0.57	49.78	-	(96.09)	(45.74)
Other changes					
Interest expense	-	-	-	27.83	27.83
Share options exercised (refer note 15)	-	22.70	-	-	22.70
Acquisition of subsidiary (Refer note 30a)	-	-	-	59.39	59.39
Additions to lease liabilities	-	-	-	57.93	57.93
Effects of exchange differences	-	-	(1.05)	(0.33)	(1.38)
Total other changes	-	22.70	(1.05)	144.82	166.47
Balance as at March 31, 2025	206.47	4,719.65	1.35	286.25	5,213.72

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11.4 Other financial liabilities

Particulars	As at March 31, 2026		As at March 31, 2025	
	Non - Current	Current	Non - Current	Current
Other financial liabilities measured at FVPL				
Forward contract liabilities	-	27.01	-	0.46
Redemption Liability	-	703.46	657.00	19.85
Other financial liabilities measured at FVOCI				
Forward contract liabilities	-	12.33	-	0.48
Dues to capital creditors - other dues *	-	-	-	66.99
	-	742.80	657.00	87.78

*There are no dues with respect to payment to micro and small enterprises.

12. PROVISIONS

(See accounting policy 3(G))

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Provision for employee benefits						
Compensated absences	86.26	81.61	167.87	-	95.64	95.64
Gratuity	47.09	11.18	58.27	21.02	-	21.02
Others	-	53.86	53.86	-	43.08	43.08
	133.35	146.65	280.00	21.02	138.72	159.74

12.1 Disclosures relating to defined benefit plan - gratuity

The Holding Company and one of its subsidiaries, Decision Point Private Limited (DP India) have a defined benefit gratuity plan in India, governed by the Payment of Gratuity Act, 1972. The plan entitles an employee, who has rendered at least five years of continuous service, to gratuity at the rate of fifteen days wages for every completed year of service or part thereof in excess of six months, based on the rate of wages last drawn by the employee.

These defined benefit plans expose the Company to actuarial risks, such as longevity risk, interest rate risk and market (investment) risk.

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A. Funding

Plan is funded by the Holding Company and DP India with LIC and ICICI Prudential Life Insurance respectively. The funding requirements are based on the gratuity fund's actuarial measurement framework set out in the funding policies of the plan. The funding of Plan is based on a separate actuarial valuation for funding purposes for which the assumptions may differ from the assumptions set out in 2.1.7. Employees do not contribute to the plan.

B. Reconciliation of the net defined benefit (asset)/liability

The following table shows a reconciliation from the opening balances to the closing balances for the net defined benefit (asset)/liability and its components.

12.1.1 The status of net defined benefit obligation is as under:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Present value of defined benefit obligation	195.20	121.52
Fair value of plan assets	(136.93)	(100.50)
Net defined benefit obligation	58.27	21.02

12.1.2 The classification of net defined benefit obligation as of year end is as under:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Current	11.18	-
Non-current	47.09	21.02
Net defined benefit obligation	58.27	21.02

12.1.3 Reconciliation of present value of defined benefit obligation is as under:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Defined benefit obligation at the beginning of the year	121.61	91.49
Defined benefit obligation on acquisition	-	23.81
Current service cost	40.48	34.03
Past service cost	18.76	-
Interest on defined benefit obligation	6.64	7.22
Benefits paid	(9.98)	(5.50)

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12.1.3 Reconciliation of present value of defined benefit obligation is as under: (Contd.)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Re - measurement loss/(gain):	-	-
- Actuarial loss/(gain) arising from financial assumptions	(4.42)	(20.99)
- Actuarial loss/(gain) arising from demographic assumptions	-	-
- Actuarial loss/(gain) arising from experience adjustments	22.12	(8.45)
Defined benefit obligation at the end of the year	195.20	121.61

12.1.4 Reconciliation of the present value of plan assets is as under:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Fair value of plan assets at the beginning of the year	100.59	61.30
Fair value of plan assets from acquisition	-	10.00
Interest income	6.69	4.40
Employer Contributions	39.18	29.59
Benefits paid	(9.98)	(5.50)
Re - measurement gain	-	-
- Return on plan assets excluding interest income	0.46	0.80
Fair value of plan assets at the end of the year	136.93	100.59
Actual return on plan assets	7.14	5.20

Note: Plan assets are invested with Life Insurance Corporation of India and ICICI Prudential Life Insurance.

12.1.5 Amounts recognised in the Statement of profit and loss in respect of defined benefit plan is as under:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Current service cost	40.48	34.03
Net interest on net defined benefit liability/(asset)	(0.04)	2.82
Net gratuity cost	59.19	36.85

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12.1.6 Defined benefit plan actuarial gains/ (losses) recognized in other comprehensive income represents the following:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Return on plan assets excluding interest income	0.46	0.80
Actuarial gain/(losses) arising from financial assumptions	4.42	20.99
Actuarial gain/(losses) arising from demographic assumptions	-	-
Actuarial gain/(losses) arising from experience adjustments	(22.12)	8.45
Total amount recognised in other comprehensive income	(17.24)	30.24

12.1.7 Principal assumptions used for the purpose of actuarial valuation:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Discount rate	7.00% - 7.81%	6.60% - 7.04%
Expected rate of salary increase	8.00% - 10.00%	8.00% - 10.00%
Attrition rate (based on age group)	20.00% - 30.00%	20.00%
Expected contribution payable	40.00	10.00
Weighted average duration	4.00 - 5.20	3.32 - 5.43
Mortality rates	Indian Assured Lives Mortality (2012-14) Ult table	
Estimated rate of return on plan assets	6.01%	6.42%

12.1.8 Notes on the principal assumptions:

- The discount rate is based on the prevailing market yields of Indian Government securities as at the balance sheet date for the estimated term of the obligations.
- The estimates of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors, such as supply and demand factors in the employment market.
- The Holding Company and DP India provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. In respect of other employees, gratuity is arrived at based on last drawn basic salary of 15 days for every completed year of service, on completion of 4 years and 240 days of continuous service.

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12.1.9 Projected plan cash flow

Disclosure related to indication of effect of the defined benefit plan on the entity's future cash flows:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
1 year	34.82	18.75
1 - 2 years	35.01	19.90
2 - 3 years	32.50	20.33
3 - 4 years	29.45	18.44
4 - 5 years	26.38	15.19
5 and beyond	144.05	88.27

Expected Contributions to post-employment benefit plans for the year ending March 31,2027 are INR 62 Millions

12.1.10 Sensitivity analysis

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Discount rate		
- Increase of 0.5%, Increase of 1%	-2.54%, - 3.00%	-2.65%, - 3.21%
- Decrease of 0.5%, Decrease of 1%	2.67%, 3.21%	2.78%, 3.46%
Salary escalation rate		
- Increase of 0.5%, Increase of 1%	2.19%, 2.90%	2.42%, 3.09%
- Decrease of 0.5%, Decrease of 1%	-2.14%, -2.81%	-2.35%, -2.99%

Although the analysis does not take account of the full distribution of cash flows expected under the plan, it does provide an approximation of the sensitivity of the assumptions shown.

If the discount rate increases/decreases by 0.50% and 1% for Holding Company and DP India respectively, the defined benefit obligations would increase/(decrease) as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Increase of 0.5%, Increase of 1%	-4.34	-3.41
Decrease of 0.5%, Decrease of 1%	6.58	3.61

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If the expected salary growth increases/decreases by 0.50% and 1% for Holding Company and DP India respectively, the defined benefit obligations would increase/(decrease) as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Increase of 0.5%, Increase of 1%	5.69	3.16
Decrease of 0.5%, Decrease of 1%	-3.64	-3.07

12.2 Compensated absence liability

The Company's net obligation in respect of Compensated absences (pertains to its subsidiary - LatentView Analytics Corporation) is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. The obligation is measured on the basis of an annual independent actuarial valuation using the projected unit credit method.

12.2.1 Principal assumptions used for the purpose of actuarial valuation are as follows- Compensated absences

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Discount rate	3.67%	4.09%
Expected rate of salary increase	4.00%	4.00%
Attrition rate	20.00%	20.00%

13. OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
Dues to statutory authorities	71.84	103.57
Advances from Customer	25.68	9.92
Employee benefits payable	740.67	379.89
Others	34.53	31.79
	872.72	525.17

Contract liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Contract liabilities (Refer note 16.5)	248.33	275.20
	248.33	275.20

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14. RELATED PARTY INFORMATION

14.1 List of related parties and the nature of relationship

Name of the related party	Nature of relationship
A.V. Venkatraman	Chairperson and Whole-time Director
Pramadwathi Jandhyala	Whole-time Director
Rajan Sethuraman	Chief Executive Officer
Rajan Bala Venkatesan	Chief Financial Officer
Srinivasan P	Company Secretary
Dipali Hemant Sheth	Independent Director
R.Raghuttama Rao	Independent Director
Mukesh Hari Butani	Independent Director
Reed Allen Cundiff	Independent Director
Anindya Ghose (w.e.f. from 02/05/2025)	Independent Director

14.2 Transactions with Key Management Personnel and Independent Directors

Remuneration to Key Management Personnel

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salary for the year		
A.V. Venkatraman	16.50	12.00
Pramadwathi Jandhyala	16.50	12.00
Rajan Sethuraman	33.68	19.99
Rajan Bala Venkatesan	9.86	6.77
Srinivasan P	3.35	2.73
Sitting fees for Independent Directors*		
Dipali Hemant Sheth	0.90	0.95
R.Raghuttama Rao	0.90	0.95
Mukesh Hari Butani	0.65	0.70
Reed Allen Cundiff	0.90	1.00
Anindya Ghose	0.65	-

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Remuneration to Key Management Personnel (Contd.)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Commission for Independent Directors*		
Dipali Hemant Sheth	2.40	2.85
R.Raghuttama Rao	2.40	2.80
Mukesh Hari Butani	2.40	2.85
Reed Allen Cundiff	2.40	2.80
Anindya Ghose	2.40	-
*Sitting fee of ₹1 million (March 31,2025 - ₹1 million) and Commission of ₹12 million (March 31,2025 - ₹8.8 million) is payable (Refer Note 14.3)		
Key management personnel Defined Benefit Obligation (DBO) w.r.t. Gratuity		
A.V. Venkatraman	1.77	1.72
Pramadwathi Jandhyala	1.61	1.60
Rajan Sethuraman	1.70	1.66
Rajan Bala Venkatesan	1.49	0.69
Srinivasan P	0.36	0.14

Refer Note 15 on Share based payments to key managerial personnel.

14.3 Payable to Independent Directors

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Sitting fees for Independent directors		
Dipali Hemant Sheth	0.20	0.25
R.Raghuttama Rao	0.20	0.25
Mukesh Hari Butani	0.20	0.25
Reed Allen Cundiff	0.20	0.25
Anindya Ghose	0.20	-

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14.3 Payable to Independent Directors (Contd.)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Commission for Independent Directors		
Dipali Hemant Sheth	2.40	2.20
R.Raghuttama Rao	2.40	2.20
Mukesh Hari Butani	2.40	2.20
Reed Allen Cundiff	2.40	2.20
Anindya Ghose	2.40	-

15. SHARE BASED PAYMENTS

(See accounting policy in note 3(G))

15.1 Description of share-based payment arrangements

As at March 31, 2026, the Holding Company has the following stock option plans for employees of the Group.

2016 Employee stock option plan (hereinafter referred as "the Plan")

This plan was approved by the Board of Directors of the Holding Company and Shareholders on April 1, 2016. The plan entitles senior employees to purchase shares in the Holding Company at the stipulated exercise price, subject to compliance with vesting conditions; all exercised options shall be settled by issue of equity shares of the Holding Company. As per the plan, holders of vested options are entitled to purchase one equity share for every option at an exercise price of ₹6.29 to 843/- or the fair value of shares at the time of grant of option as may be determined by a valuer appointed by the Nomination and Remuneration Committee or the Board of the Holding Company. The fair value is determined using black scholes model.

Employee entitled	Number of options outstanding	Number of options that shall vest per year	Grant date	Vesting period ends on	Contractual life of the options as per the plan
Employees who have been in employment of the Company or subsidiary company of the Group before October 31, 2013 and identified as such by the Nomination and Remuneration Committee in consultation with the Board.	60,000	Graded vesting	April 08, 2016	April 08, 2017	1 - 10 years
Employees who have been in employment of the Company or subsidiary company, identified based on their criticality and potential and approved by the Nomination and Remuneration Committee	4,50,700	Graded vesting	October 11, 2021	Uniform vesting of 25% over 4 years falling on each anniversary post grant date	1 - 10 years
Key Management Personnel	8,000	Graded vesting	October 11, 2021	Uniform vesting of 25% over 4 years falling on each anniversary post grant date	1 - 10 years

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2016 Employee stock option plan (hereinafter referred as "the Plan") (Contd.)

Employee entitled	Number of options outstanding	Number of options that shall vest per year	Grant date	Vesting period ends on	Contractual life of the options as per the plan
Employees who have been in employment of the Company or subsidiary company, identified based on their criticality and potential and approved by the Nomination and Remuneration Committee	1,20,000	Graded vesting	October 29, 2022	Uniform vesting of 25% over 4 years falling on each anniversary post grant date	1 - 10 years
Key Management Personnel	92,500	Graded vesting	October 29, 2022	Uniform vesting of 25% over 4 years falling on each anniversary post grant date	1 - 10 years
Employees who have been in employment of the Company or subsidiary company, identified based on their criticality and potential and approved by the Nomination and Remuneration Committee	40,000	Graded vesting	May 18, 2023	Uniform vesting of 25% over 4 years falling on each anniversary post grant date	1 - 10 years

The general terms and conditions related to the grant of all the above share options are as follows:

- The scheme would be administered and supervised by a committee appointed by the board of the Holding Company called "Nomination and Remuneration Committee".
- Right to exercise is only upon receipt of exercise notice from the Nomination and Remuneration Committee.
- Options are not transferable. On resignation, options already vested to the employee as at the date of resignation can be exercised in accordance with the plan.

15.2 Measurement of fair values

The estimated grant-date fair value of stock options granted under 2016 plan is ₹22.47 to ₹30.34, ₹38.83 to ₹50.70, ₹71.81 to ₹87.72, ₹91.16 for the grants made on April 08, 2016, October 11, 2021, October 29, 2022 and May 18, 2023 respectively. The fair values are measured based on the Black-Scholes-Merton formula.

15.3 Movement in stock based compensation obligations

Reconciliation of outstanding share options

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of options	Weighted average price (₹)	Number of options	Weighted average price (₹)
Options outstanding at the beginning of the year	13,09,360	134.84	20,68,079	234.77
Granted during the year	-	-	-	-

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Reconciliation of outstanding share options (Contd.)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of options	Weighted average price (₹)	Number of options	Weighted average price (₹)
Exercised during the year	(4,53,560)	77.71	(5,67,469)	88.72
Lapsed during the year	(84,600)	198.86	(1,91,250)	203.22
Outstanding at the end of the year	7,71,200	161.42	13,09,360	134.84
Exercisable at the end of the year	6,85,700	138.31	6,56,860	120.90

Note:

For the year ended March 31, 2026

Of the total 453,560 ESOP units exercised during the year carrying face value of ₹1 each, 10,125 equity shares were issued at a premium of ₹358 per share, 30,000 equity shares were issued at a premium of ₹5.29 per share and 4,13,435 equity shares were issued at a premium of ₹75 each, were allotted during the current financial year and the proceeds were recognised towards Share capital and Securities Premium respectively.

For the year ended March 31, 2025

Of the total 567,469 ESOP units exercised during the year carrying face value of ₹1 each, 25,000 equity shares were issued at a premium of ₹323 per share, 25,775 equity shares were issued at a premium of ₹358 per share, 82,000 equity shares were issued at a premium of ₹5.29 per share, 8,000 equity shares were issued at a premium of ₹131 per share and 4,26,694 equity shares were issued at a premium of ₹75 each, were allotted during the current financial year and the proceeds were recognised towards Share capital and Securities Premium respectively.

The share based payment expense for the year has been disclosed in note 18 below.

16. REVENUE FROM OPERATIONS

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Revenue from contracts with customers		
Export Service Income	10,073.35	8,117.56
Domestic Service Income	528.57	360.87
	10,601.92	8,478.43

The Group generates revenue primarily from providing services with respect to data analytics, technological activities and facilitates the development of models and applications for use by customers.

16.1 Reconciliation of revenue recognised in the statement of profit and loss with the contracted price

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Revenue as per contract price	10,622.61	8,493.31
Add/(Less): Adjustments to contract price	(20.69)	(14.88)
	10,601.92	8,478.43

Adjustment to contract price includes consideration paid to customers and cash discount given to customers on prompt payment.

16.2 Timing of revenue recognition

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Services transferred over time	10,601.92	8,478.43

16.3 Disaggregation of Revenue from Contracts with Customers

In the following table, revenue is disaggregated by primary geographical markets:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
India	528.57	360.87
Outside India:		
- United States of America	8,821.04	7,439.62
- Netherlands	51.08	138.43
- United Kingdom	404.73	64.19
- Singapore	182.05	155.64
- Germany	4.81	37.85
- United Arab Emirates	0.56	5.34
- Latam	160.02	152.04
- Mexico	345.59	87.11
- Others	103.47	37.34
	10,601.92	8,478.43

Revenue from top five customers are ₹6,010 million (57%) and ₹5,095 million (60%) of the Group's total revenue for the year ended March 31, 2026 and March 31, 2025.

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16.4 The movement in contract assets is as under

The table below shows significant movements during the year in contract assets:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Balance as at the beginning of the year	73.31	138.50
Revenue recognised during the year but not billed	187.68	73.31
Amounts billed	(73.31)	(138.50)
Balance as at the end of the year	187.68	73.31

16.5 The movement in contract liabilities is as under

The table below shows significant movements during the year in contract liabilities:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Balance as at the beginning of the year	275.20	166.06
Amounts billed but not yet recognized as revenues	248.33	275.20
Revenues recognized related to the opening balance of deferred revenue	(275.20)	(166.06)
Balance as at the end of the year	248.33	275.20

17. OTHER INCOME

(See accounting policies in Note 3(H))

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest income on financial assets measured at amortised cost	525.43	463.53
Net gain on foreign currency transactions	100.93	47.04
Gain on redemption/sale of current investments	33.07	95.35
Interest income on security deposits	1.40	-
Financial assets measured at fair value through profit and loss - net change in fair value	94.17	73.78
Interest income on IT refund	-	1.70
Others (including gain on sale of Property, plant and equipments)	3.11	7.99
	758.11	689.39

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18. EMPLOYEE BENEFIT EXPENSE

(See accounting policy in note 3(G))

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries, wages and bonus	6,297.54	5,006.37
Contribution to provident and other funds	663.56	513.27
Share based payments		
- Equity settled	(0.90)	9.43
Staff welfare expenses	101.15	79.74
	7,061.35	5,608.81

19. FINANCE COST

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest expense on lease liabilities	41.15	27.83
Interest expense on redemption liabilities	39.84	35.57
Interest expense - others	16.90	-
Amortisation of premium paid on bonds	1.68	2.17
	99.57	65.57

20. DEPRECIATION AND AMORTISATION

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation of property, plant and equipment (refer note 4)	100.61	60.04
Depreciation on right of use assets (refer note 5)	96.29	74.06
Amortisation of intangible assets (refer note 6)	212.58	159.00
	409.48	293.10

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21. OTHER EXPENSES

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Power and fuel	10.93	8.69
Rent	27.60	35.21
Repairs and maintenance towards:		
- Others	4.35	5.29
Insurance	9.08	8.73
Rates and taxes	11.61	8.95
Travel and conveyance (net of reimbursements)	247.46	228.90
Legal and professional charges	165.49	140.57
Payment to auditors (refer note 21.1 below)	9.86	8.24
Sub-contracting expenses	130.68	51.46
Communication expenses	5.07	5.75
Director's sitting fees	16.00	14.90
Printing and stationery	0.71	0.76
Subscription and hosting charges	226.48	145.48
Software license expenses	9.19	0.31
Security charges	2.81	3.68
Advertisement and sales promotion expenses	180.20	132.27
Recruitment and training	54.32	46.26
Postage and courier charges	4.77	3.03
Loss allowance for doubtful debts	2.83	-
Expenditure towards corporate social responsibility	32.05	30.27
Foreign exchange gain/(loss) (net) (on balances designed in foreign currency)	-	6.18
Bank charges	5.42	5.62
Miscellaneous expenses	21.08	22.39
	1,177.99	912.94

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21.1 Payments to auditors

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Auditors remuneration towards:		
- Statutory audit	6.80	6.90
- Tax Audit and Other services*	2.80	1.20
- Reimbursement of expenses	0.26	0.14
Total	9.86	8.24

*Includes fees paid to erstwhile auditors towards Limited review report issued for Q1'FY24-25.

22. FINANCIAL INSTRUMENTS - FAIR VALUES AND RISK MANAGEMENT

A. Accounting classifications and fair values

The following table shows the carrying values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

Particulars	Amortised cost	Fair value through profit and loss	Fair value through OCI	Total carrying value
March 31, 2026:				
Financial assets measured at fair value				
Investments	-	2,507.90	-	2,507.90
Forward contract assets	-	-	-	-
Financial assets not measured at fair value				
Investments	6,661.59	-	-	6,661.59
Bank deposits	1,040.42	-	-	1,040.42
Other financial assets	128.71	-	-	128.71
Deposits with financial institutions	300.00	-	-	300.00
Trade receivables	2,311.80	-	-	2,311.80
Cash and cash equivalents	1,585.14	-	-	1,585.14
Other bank balances	1,752.64	-	-	1,752.64
	13,780.30	2,507.90	-	16,288.20

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A. Accounting classifications and fair values (Contd.)

Particulars	Amortised cost	Fair value through profit and loss	Fair value through OCI	Total carrying value
Liabilities:				
Trade payables	197.87	-	-	197.87
Lease liabilities	332.22	-	-	332.22
Borrowings	0.19	-	-	0.19
Dues to capital creditors - other dues	-	-	-	-
Forward contract liabilities	-	27.01	12.33	39.34
Redemption liability	-	703.46	-	703.46
	530.28	730.47	12.33	1,273.08

Particulars	Amortised cost	Fair value through profit and loss	Fair value through OCI	Total carrying value
March 31, 2025:				
Financial assets measured at fair value				
Investments	-	2,201.21	-	2,201.21
Financial assets not measured at fair value				
Investments	6,278.65	-	-	6,278.65
Bank deposits	2,010.10	-	-	2,010.10
Other financial assets	96.34	-	-	96.34
Trade receivables	1,847.91	-	-	1,847.91
Cash and cash equivalents	694.43	-	-	694.43
Other bank balances	281.56	-	-	281.56
	11,208.99	2,201.21	-	13,410.20
Liabilities:				
Trade payables	197.77	-	-	197.77
Lease liabilities	286.25	-	-	286.25
Borrowings	1.35	-	-	1.35
Other financial liabilities	66.99	-	-	66.99
Forward contract liabilities	-	0.46	0.48	0.94
Redemption liability	-	676.85	-	676.85
	552.36	677.31	0.48	1,230.15

The Group has not disclosed fair values of financial instruments such as trade receivables, investments in bonds and government securities other than bonds, cash and cash equivalents, bank balances other than cash and cash equivalents, other financial assets, trade payables and other financial liabilities, since their carrying amounts are reasonable approximates of fair values.

Fair value hierarchy levels have been defined as below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level I that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e.derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The following table shows the levels in the fair value hierarchy as at each period:

Particulars	As at March 31, 2026			As at March 31, 2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Assets						
Investments - measured at fair value through profit and loss	2,507.90	-	-	2,201.21	-	-
Investments - measured at amortised cost	6,661.59	-	-	6,278.65	-	-
Liabilities						
Forward contract liabilities	39.34	-	-	0.94	-	-
Redemption liability	-	-	703.46	-	-	676.85

B. Measurement of fair values

Valuation techniques and significant unobservable inputs

The following table shows the valuation technique and key input used for Level 3:

Type	Valuation technique	Key inputs used	Sensitivity
Redemption liability	March 31, 2026: Refer Note 30b March 31, 2025: Monte carlo simulation method	Volatility of revenues used in actual computation for Mar'26/ Mote carlo simulation for Mar'25	A 1% increase in the revenue volatility used in isolation would increase the carrying amount of redemption liability by 32 Million (March 31, 2025 : 27 Million) and 1% decrease in the revenue volatility would reduce the carrying amount of redemption liability by 32 Million (March 31, 2025: 23 Million). Also, refer Note 30a and 30b.

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Reconciliation of Level 3 fair value measurements:

Particulars	As at March 31, 2026	As at March 31, 2025
	Redemption liabilities	
Opening Balance	676.85	-
Acquisition of subsidiary	-	676.85
Changes in Redemption liabilities	26.61	-
Closing balance	703.46	676.85

C. Financial risk management

The Group has exposure to the following risks arising from financial instruments:

- credit risk (refer (C)(ii));
- liquidity risk (refer (C)(iii));
- market risk (refer (C)(iv)).

i. Risk management framework

The Board of Directors has overall responsibility for the establishment and oversight of the Group's risk management framework. The Board of Directors is responsible for developing and monitoring the Group's risk management policies.

The Group's risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities. The Group, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

ii. Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the group's trade receivables, cash and cash equivalents, debt securities, bank balance other than cash and cash equivalents, security deposits and other financial assets.

The Company's exposure to credit risk for trade receivables by geographic region is as follows:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Trade receivables	Contract asset	Trade receivables	Contract asset
India	201.58	9.51	93.45	43.27
USA	1,746.62	135.01	1,500.87	19.71
Netherlands	18.61	-	29.88	5.53
Germany	1.81	-	5.71	-

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The Company's exposure to credit risk for trade receivables by geographic region is as follows: (Contd.)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Trade receivables	Contract asset	Trade receivables	Contract asset
United Kingdom	147.81	8.92	49.78	-
Singapore	36.83	-	33.42	-
Latam	28.68	11.35	78.18	-
Mexico	102.30	22.89	33.36	4.80
Others	27.57	-	23.26	-
	2,311.80	187.68	1,847.91	73.31

The carrying amount of financial assets represents the maximum credit exposure which is as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Investments	9,169.49	8,479.86
Trade receivables	2,311.80	1,847.91
Contract assets	187.68	73.31

Trade receivables and unbilled revenue

Exposures to customers outstanding at the end of each reporting period are reviewed by the Group to determine incurred and expected credit losses. Historical trends of impairment of trade receivables do not reflect any significant credit losses. Given that the macro economic indicators affecting customers of the Group have not undergone any substantial change, the Group expects the historical trend of minimal credit losses to continue. Further, management believes that the unimpaired amounts are still collectible in full, based on historical payment behavior and analysis of customer credit risk.

Cash and bank balances and other financial assets

Cash and bank balances comprises of, deposits with Banks, deposits with Financial Institutions and interest accrued on such deposits. These deposits are held with credit worthy banks. The credit worthiness of such banks are evaluated by the management on an ongoing basis and is considered to be good with low credit risk.

Majority of investments of the Group are fair valued based on Level 1 or Level 2 inputs. These investments primarily include investment in liquid mutual fund units, certificates of deposit and quoted bonds issued by government and quasi-government organizations. The Group invests after considering counterparty risks based on multiple criteria including Tier I Capital, Capital Adequacy Ratio, Credit Rating, Profitability, NPA levels and deposit base of banks and financial institutions. These risks are monitored regularly as per its risk management program.

Other financial assets primarily constitute of security deposits. The Group does not expect any losses from non-performance by these counter parties.

The Group limits its exposure to credit risk by investing in debt securities and minimum investment being made in equity instruments. The credit worthiness of the counterparties of the investments made are evaluated by the management on an ongoing basis and is considered to be good with low credit risk.

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Expected credit loss (ECL) measurement for the trade receivables and contract assets of the group

To measure the expected credit losses, trade receivables and contract assets have been grouped based on shared credit risk characteristics and the days past due. The contract assets relate to unbilled work in progress and have substantially the same risk characteristics as the trade receivables for the same types of contracts. The Group has therefore concluded that the expected loss rates for trade receivables are a reasonable approximation of the loss rates for the contract assets. The Group always measures the loss allowance for trade receivables and contract assets at an amount equal to lifetime expected credit loss (ECL). The Group has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix under simplified approach. The provision matrix takes into account historical credit loss experience and adjusted for forward-looking information. The expected credit loss allowance is based on the ageing of the days the receivables are due. Based on internal assessment which is driven by the historical experience and current facts available in relation to pattern of collection thereof, the credit risk for these trade receivables and contract assets is considered low.

Ageing period

Particulars	Redemption liabilities	
	As at March 31, 2026	As at March 31, 2025
Not due	0.01%	0.01%
0-90 days	0.01%	0.01%
90-180 days	0.05%	0.05%

As per management analysis majority of the receivables of the Group either not due or aged beyond 0-90 days bucket and Contracts assets are all aged less than 90 days. Accordingly, the Group does not carry any provisions as at the year ended March 31, 2026, and March 31, 2025.

iii. Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

Cash flow from operating activities provides the funds to service and finance the financial liabilities on a day-to-day basis.

The Group regularly monitors the rolling forecasts to ensure it has sufficient cash on an on-going basis to meet operational needs. Any short term surplus cash generated, over and above the amount required for working capital management and other operational requirements, is retained as cash and cash equivalents (to the extent required) and any excess is invested in interest bearing term deposits and other highly marketable debt investments with appropriate maturities to optimise the cash returns on investments while ensuring sufficient liquidity to meet its liabilities.

Particulars	Contractual Cash flows							
	As at March 31, 2026				As at March 31, 2025			
	Carrying amount	Total	Payable within 1 year	More than 1 year	Carrying amount	Total	Payable within 1 year	More than 1 year
Trade payables	197.87	197.87	197.87	-	197.77	197.77	197.77	-
Borrowing	0.19	0.19	0.19	-	1.35	1.38	1.38	-
Lease liability*	332.22	389.01	119.61	269.40	286.25	324.86	97.26	227.60

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iii. Liquidity risk (Contd.)

Particulars	Contractual Cash flows							
	As at March 31, 2026				As at March 31, 2025			
	Carrying amount	Total	Payable within 1 year	More than 1 year	Carrying amount	Total	Payable within 1 year	More than 1 year
Forward Contract Liability	39.34	39.34	39.34	-	0.94	0.94	0.94	-
Redemption liability*	703.46	703.46	703.46	-	676.85	734.34	19.85	714.49
Other Financial Liabilities	-	-	-	-	66.99	66.99	66.99	-
Balance at the end of the year	1,273.08	1,329.87	1,060.47	269.40	1,230.15	1,326.28	384.19	942.09

*Contractual cash flows have been presented without giving effect to adjustment of effective interest rate.

Note: The Subsidiary, LatentView Analytics Corporation has working capital limit of ₹469.87 million with Chase Bank for funding its requirements. The amount outstanding as at March 31, 2026 and March 31, 2025 is NIL.

iv. Market risk

Market risk is the risk that changes in market prices - such as foreign exchange rates and interest rates - will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. The Group does not have any external transactions in foreign currency, hence there is no currency risk. Investments of the Group are fair valued based on Level 1 or Level 2 inputs. These investments primarily include investment in liquid mutual fund units, treasury bills, government securities and quoted bonds. The Group invests after considering counterparty risks based on multiple criteria including Tier I capital, capital adequacy ratio, credit rating, profitability, NPA levels and deposit base of banks and financial institutions. These risks are monitored regularly as per the Group's risk management program. With respect to borrowings the impact of the market risk on the interest rate is not significant. With respect to the forward contracts outstanding, the impact of market risk is not significant.

Impact of hedging activities

Disclosure of effect of hedge accounting on financial position

Type of Hedge and risks	Nominal Value of closing hedging derivative instrument	Carrying Value Of Closing Hedging Derivative Instrument	Maturity Date	Hedge Ratio	Weighted Average strike price for outstanding hedging instruments	Changes in fair value of all hedging instrument during the year	Changes in the fair value of all hedged item used as the basis for recognizing hedge effectiveness during the period
March 31, 2026							
Cash flow hedge							
Foreign exchange risk							
- Forward contract to sell foreign currency (USD)	939.03	12.33	April 2026 - February 2027	1:1	91.59	(14.31)	(14.31)

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Impact of hedging activities (Contd.)

Type of Hedge and risks	Nominal Value of closing hedging derivative instrument	Carrying Value Of Closing Hedging Derivative Instrument	Maturity Date	Hedge Ratio	Weighted Average strike price for outstanding hedging instruments	Changes in fair value of all hedging instrument during the year	Changes in the fair value of all hedged item used as the basis for recognizing hedge effectiveness during the period

March 31, 2025

Cash flow hedge

Foreign exchange risk

- Forward contract to sell foreign currency (USD)	736.06	0.48	April 2025 - December 2025	1:1	86.09	(0.94)	0.94

Type of Hedge and risks	Changes in the fair value of hedging instrument recognized in OCI	Hedge ineffectiveness recognized in profit or loss	Amount reclassified from cash flow hedging reserve to profit or loss	Line item affected in the statement of profit and loss because of the reclass

Cash flow hedge

For the year ended March 31, 2026

Foreign exchange risk

- Forward contract to sell foreign currency (USD)	(14.31)	-	-	Other income

For the year ended March 31, 2025

Foreign exchange risk

- Forward contract to sell foreign currency (USD)	(0.94)	-	2.92	Other income

Hedge ineffectiveness

Hedge ineffectiveness is determined at the inception of the hedge relationship, and through periodic prospective effectiveness to ensure that an economic relationship exist between the hedged item and hedging instrument.

For hedges of highly probable forecast sale transactions, the Group enters into hedge relationships where the critical terms of the hedging instrument match exactly with the terms of the hedged item. The Group therefore performs a qualitative assessment of the effectiveness. Ineffectiveness may arise if the timing of the forecast transaction changes from what was originally estimated to beyond the contract period or if there are changes in the credit risk of the Group or the derivative counterparty.

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Movement in cash flow hedging reserve

Particulars	Amount
Cash flow hedging reserve	
As at March 31, 2024	-
Changes in the fair value of the hedging instruments	(0.94)
Reclassification to profit and loss	2.92
Deferred tax relating to above	(0.57)
As at March 31, 2025	1.41
Changes in the fair value of the hedging instruments	(14.31)
Reclassification to profit and loss	-
Deferred tax relating to above	3.61
As at March 31, 2026	(9.29)

23. SEGMENT INFORMATION

a) Operating segments

The Group is principally engaged in a single business segment viz., develop and deploy result-oriented analytics solutions to its customers. Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker. The Chief Executive Officer (CEO) of the Group has been identified as the chief operating decision maker who assesses the financial performance and position of the Group, and makes strategic decisions.

b) Geographic Information

Segment Revenue: Revenues are attributable to individual geography based upon the location of the customers.

Particulars	Segment Revenue	
	Year ended March 31, 2026	Year ended March 31, 2025
India	528.57	360.87
United States	8,821.04	7,439.62
Netherlands	51.08	138.43
United Kingdom	404.73	64.19
Singapore	182.05	155.64
Germany	4.81	37.85
United Arab Emirates	0.56	5.34
Latam	160.02	152.04
Mexico	345.59	87.11

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b) Geographic Information (Contd.)

Particulars	Segment Revenue	
	Year ended March 31, 2026	Year ended March 31, 2025
Others	103.47	37.34
Total	10,601.92	8,478.43

Revenue from top five customers is INR 6,010 Million which constitutes 57% of the Group's total revenue and individually comprises 3 customers contributing more than 10% of the total revenue (March 31, 2025: Revenue from top five customer is INR 5,095 Million which constitutes 60% of Group's total revenue).

Segment non-current assets:

Particulars	Segment Non current assets	
	Year ended March 31, 2026	Year ended March 31, 2025
India	4,124.21	4,093.50
United states	53.87	62.91
Singapore	0.10	0.42
Netherlands	-	0.10
Germany	-	0.31
United Kingdom	0.41	0.98
Latam	1.60	1.94
Mexico	2.24	0.29
Total	4,182.43	4,160.45

Segment accounting policies

The accounting principles consistently used in the preparation of the financial statements and applied to record revenue and expenditure in individual segments are as set out in Note 26(H) to the Consolidated Financial Statements. The description of segment assets and the accounting policies in relation to segment accounting are as under:

(i) Non-current assets

Segment non-current assets (other than financial instruments and deferred tax assets) include all operating assets used by a geography and consist primarily of right of use asset, intangible assets, goodwill, property, plant and equipment, capital work-in-progress and other non-current assets.

(ii) Revenue

Segment revenues are directly attributable to the segment and have been allocated to various segments on the basis of specific identification. However, segment revenues do not include interest and other income in respect of non segmental activities and have remained unallocated.

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Revenue in the geographical information considered for disclosures are as follows:

Revenue within India include rendering of services in India to customers located within India; and revenues outside India include rendering of services outside India to customers located outside India.

24. CAPITAL MANAGEMENT

The Group's objective for capital management is to maximise shareholder value, safeguard business continuity and support the growth of the Group. The Group determines the capital requirement based on annual operating plans and long-term and other strategic investment plans. The funding requirements are met through equity and operating cash flows generated. The Group is not subject to any externally imposed capital requirements. The Group monitors capital on the basis of the following gearing ratio: Adjusted net debt (Total liabilities net of cash and cash equivalents) divided by Total equity (as shown in the statement of assets and liabilities).

The Group's adjusted net debt to equity ratio is as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Total liabilities	3,104.93	2,516.41
Less: Cash and cash equivalents	(1,585.14)	(694.43)
Adjusted net debt (a)	1,519.79	1,821.98
Total equity (b)	17,552.02	15,000.14
Adjusted net debt to adjusted equity ratio (a/b)	0.09	0.12

25. EARNINGS PER SHARE

Basic and diluted earnings per share

The calculation of profits attributable to equity shareholders and weighted average number of equity shares outstanding for purposes of basic and diluted earnings per share are as follows:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit attributable to the equity shareholders of the Group	1,981.22	1,741.83
Weighted average number of equity shares for the year (Basic) *	20,66,81,829	20,61,45,302
Weighted average number of equity shares outstanding during the year (Diluted) *	20,71,62,478	20,70,69,387
Basic earnings per share (EPS)	9.59	8.45
Diluted earnings per share (EPS)	9.56	8.41

*Number of shares are in absolute figures

Note:

- a) The potential equity shares as on March 31, 2026 and March 31, 2025 are in the form of stock options granted to employees. The exercise price and the conversion terms of these options are automatically updated pursuant to the Bonus issue (as more fully described in Note 15), hence the Diluted EPS has been adjusted to reflect the impact of the same.

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26. OTHER ACCOUNTING POLICIES

A. Foreign currency transactions

Transactions in foreign currencies are initially recorded by the Group at their functional currency spot rates at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date. Exchange differences that arise on settlement of monetary items or on reporting at each balance sheet date are recognised as income or expenses in the period in which they arise. Non-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rates at the date of transaction. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

Foreign operations: The assets and liabilities of foreign operations (subsidiaries) including fair value adjustments arising on acquisition, if any, are translated into INR, the functional currency of the Company, at the exchange rates at the reporting date. The income and expenses of foreign operations are translated into INR at the exchange rates at the dates of the transactions or an average rate if the average rate approximates the actual rate at the date of the transaction. Foreign currency translation differences are recognised in Other comprehensive income and accumulated in other equity.

B. Financial instruments

i) Classification and subsequent measurement

Financial assets:

On initial recognition, a financial asset is classified as measured at:

- amortised cost;
- fair value through other comprehensive income (FVOCI) - debt investment;
- fair value through other comprehensive income (FVOCI) - equity investment;
- fair value through profit and loss (FVTPL).

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Group changes its business model for managing financial assets.

All financial assets not classified as measured at amortised cost or FVOCI are measured at FVTPL. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets: Business model assessment

The Group makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and the information is provided to management. The information considered includes:

- the stated policies and objectives for the portfolio and the operation of those policies in practice;
- these include whether management strategy focuses on earning contractual interest, maintaining a particular interest rate profile, matching the duration of financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of assets;
- how the performance of the portfolio is evaluated and reported to the Group's management;
- the risk that affect the performance of the business model (and the financial assets held with in the business model) and how those risks are managed;
- how managers of the business are compensated;
- the frequency, volume and timing of sales of financial assets in prior period, the reasons for such sales and expectations about future sales activity;
- transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with the Group's continuing recognition of the assets.

Financial assets that are held for trading or are managed and whose performance is evaluated on fair value basis are measured at FVTPL.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs, as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Group considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the

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timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Group considers:

- contingent events that would change the amount or timing of cash flows;
- terms that may adjust the contractual coupon rate, including variable interest rate features;
- prepayment and extension features; and
- terms that limit the Group's claim to cash flows from specified assets.

A prepayment feature is consistent with the solely payments of principal and interest criterion if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding, which may include reasonable additional compensation for early termination of the contract. Additionally, for a financial asset acquired at a significant discount or premium to its contractual par amount, a feature that pertains or requires prepayment at an amount that substantially represents the contractual par amount plus accrued (but unpaid) contractual interest (which may also include reasonable additional compensation for early termination) is treated as consistent with this criterion if the fair value of the prepayment feature is insignificant at initial recognition.

Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in statement of profit and loss.
Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by the impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in statement of profit and loss. Any gain or loss on derecognition is recognised in statement of profit and loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are not reclassified to statement of profit and loss.

Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading, or if it is a derivative, or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured

at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in statement of profit and loss. Any gain or loss on derecognition is also recognised in statement of profit and loss.

ii) Derecognition

Financial assets:

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Group enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities:

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Group also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in profit or loss.

iii) Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

C. Property, plant and equipment

i) Recognition and initial measurement

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use.

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The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in statement of profit and loss.

ii) Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Group.

D. Impairment

i) Impairment of financial assets

At each reporting date, the Group assesses whether financial assets carried at amortised cost are credit impaired. A financial asset is 'credit impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit impaired includes the following observable data:

- significant financial difficulty of the borrower or issuer;
- a breach of contract such as a default or past dues;
- the restructuring of a loan or advance by the Group on terms that the Group would not consider otherwise;
- it is probable that the borrower will enter bankruptcy or other financial reorganisation; or
- the disappearance of an active market for a security because of financial difficulties.

The Group follows 'simplified approach' for recognition of impairment loss allowance on trade receivables which do not contain a significant financing component. The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime impairment pattern at each balance sheet date, right from its initial recognition.

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets. The gross carrying amount of a financial asset is

written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's procedures for recovery of amounts due.

The Group measures loss allowances at an amount equal to lifetime expected credit losses, except for the following, which are measured as 12 month expected credit losses:

- debt securities that are determined to have low credit risk at the reporting date; and
- other debt securities and bank balances for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

Loss allowances for trade receivables and contract assets are always measured at an amount equal to lifetime expected credit losses.

Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument.

12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

In all cases, the maximum period considered when estimating expected credit losses is the maximum contractual period over which the Group is exposed to credit risk.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's historical experience and informed credit assessment and including forward looking information.

The Company assumes that the credit risk on a financial asset has increased significantly if it is more than past due.

The Company considers a financial asset to be in default when the borrower is unlikely to pay its credit obligations to the Company in full, without recourse by the Company to actions such as realising security (if any is held).

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Measurement of expected credit losses

Expected credit losses are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).

Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's procedures for recovery of amounts due.

ii) Impairment of non-financial assets

The recoverable amount of a CGU (or an individual asset) is the higher of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the CGU (or the asset).

An impairment loss is recognised if the carrying amount of an asset or CGU exceeds its estimated recoverable amount. Impairment losses are recognised in the statement of profit and loss. Impairment loss recognised in respect of a CGU is allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets of the CGU (or group of CGUs) on a pro rata basis.

An impairment loss in respect of assets for which has been recognised in prior periods, the Group reviews at each reporting date whether there is any indication that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. Such a reversal is made only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

E. Employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid, if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

Remeasurement of the net defined benefit liability with respect to Gratuity, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Group determines the net interest expense/(income) on the net defined benefit liability/(asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability/(asset), taking into account any changes in the net defined benefit liability/(asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in statement of profit and loss.

Compensated Absences: The Group has a policy under which un-availed leave for certain employees is allowed to be accumulated within certain limits and allowed to be availed during the employment period or en-cashed at the time of the employees' separation on the basis of their last drawn salary. Liabilities with regard to the Compensated Absences are determined at each balance sheet date as per the projected unit credit method as determined by an actuary based on the leave days accrued. These costs are charged to the statement of profit and loss in the period in which the services are provided by the employees.

F. Revenue

Contract assets and liabilities

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Unbilled revenue are classified as contract assets when there is a conditional right to receive cash as per contractual terms.

The term between invoicing and when payment is due is not significant. As a practical expedient, the Group does not assess the existence of a significant financing component when the difference between payment and transfer of deliverables is one year or less.

When the Group receives consideration from a customer prior to performing services to the customer under the terms of a contract, the Group records deferred revenue, which represents a contract liability. The Group recognizes deferred revenue as revenue after the Group has performed services to the customer and all revenue recognition criteria are met.

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Contract assets and contract liabilities are reported in a net position on an individual contract basis at the end of each reporting period. Contract assets are classified as current on the balance sheet when the Group expects to complete the related performance obligations and invoice the customers within one year of the balance sheet date, and as long-term when the Group expects to complete the related performance obligations and invoice the customers more than one year out from the balance sheet date. Contract liabilities are classified as current on the balance sheet when the revenue recognition associated with the related customer payments and invoicing is expected to occur within one year of the balance sheet date and as long-term when the revenue recognition associated with the related customer payments and invoicing is expected to occur in more than one year from the balance sheet date.

Contract acquisition/fulfilment costs are generally expensed as incurred except which meet the criteria for capitalisation. The assessment of this criteria requires the application of judgement, in particular when considering if costs generate or enhance resources to be used to satisfy future performance obligations and whether costs are expected to be recovered. Applying the practical expedient, the entity recognises the incremental costs of obtaining contracts as an expense when incurred if the amortisation period of the assets that the entity otherwise would have recognised is one year or less.

The Group records reimbursable out of pocket expenses in both revenue and respective expense head. the goods or services giving rise to the out-of-pocket costs do not transfer a good or service to the customer. Rather, the goods or services are used or consumed by the entity in fulfilling its performance obligation to the customer. Therefore, typical out-of-pocket costs (e.g. travel, meals, lodging) and the reimbursements of such costs from the customer are presented on a gross basis and are included as part of transaction price.

G. Income Taxes

i) Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

ii) Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

H. Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM) of the Group. The CODM is responsible for allocating resources and assessing performance of the operating segments of the Group. For the disclosure on reportable segments see Note 23.

I. Cash and cash equivalents

Cash and Cash equivalents for the purpose of Cash Flow Statement comprise cash on hand, balances with bank and bank deposits having original maturity of less than 3 months.

J. Earnings per share

i) Basic earnings per share

Basic earnings per share is calculated by dividing:

- the net profit attributable to owners of the Group;
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

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ii) Diluted earnings per share

Diluted earning per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

K. Government grants

Export benefits in the nature of duty drawback are accounted as income when there is no uncertainty in receiving the same duly considering the realisability.

27. CONTINGENT LIABILITIES TO THE EXTEND NOT PROVIDED FOR:

Claims against Group, disputed by the Group, not acknowledged as debt:

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Income taxes	0.50	9.11

The above amounts are based on the notice of demand/Assessment Orders/claims by the relevant authorities/parties and the Group is contesting these claims. Outflows, if any, arising out of these claims would depend on the outcome of the decisions of the appellate authorities and the Group's rights for future appeals before the judiciary. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Group's financial position and results of operations. Also, refer Note 30b.

28. TRANSFER PRICING

The Group has international transactions with related parties. For the previous year, the Group has obtained the Accountant's Report from a Chartered Accountant as required by the relevant provisions of the Income-tax Act, 1961 and has filed it with the tax authorities within the time lines prescribed under the Act. The management has a policy of maintaining documents as prescribed by the Income-tax Act, 1961 to prove that these international transactions are at arm's length and for the current year, confirms that it maintains such documents and that the aforesaid legislation will not have any impact on the consolidated financial statements, particularly on the amount of tax expense and that of provision for taxation.

29. UTILISATION OF IPO PROCEEDS

During the year ended March 31, 2022, the Holding Company had completed its initial public offer (IPO) of 30,489,362 equity shares of face value of ₹ 1 each at an issue price of ₹ 197 per share, comprising fresh issue of 24,093,423 shares and offer for sale of 6,395,939 shares by selling shareholders. The Holding Company had received an amount of ₹ 4,466.78 million (net of Company's share of IPO Expenses ₹ 304.87 million) from the proceeds of the fresh issue. Out of the Holding Company's share of IPO Expenses ₹ 256.59 million and related Goods and Service Tax of ₹ 31.87 million has been adjusted to securities premium.

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Summary of utilisation

Particulars	Objects of the issue as per prospectus	Utilisation up to March 31, 2026	Unutilised as of March 31, 2026
Funding inorganic growth initiatives	1,479.00	1,479.00	-
Funding working capital requirements of LatentView Analytics Corporation	824.00	824.00	-
Investment in our Subsidiaries to augment their capital base for future growth	1,300.00	1,300.00	-
General corporate purposes	863.78	863.78	-
Net utilisation	4,466.78	4,466.78	-

30. a On March 28, 2024 the Holding company (the "acquirer") had entered into a Share Purchase Agreement (SPA) for the acquisition of Decision Point Private Limited and its subsidiaries (the "DP group" or the "acquiree") (a Company in the space of AI- Led Business Transformation and Revenue Growth Management). The Consideration paid in cash for acquisition on July 01, 2024 (net of working capital) (acquisition date) of 70% of the paid-up equity capital of Decision Point Private Limited amounted to ₹3,315.00 million. Accordingly, the Holding company has determined the fair value of net assets of DP group including newly identified intangible assets of ₹1,325.00 million and the resultant goodwill of ₹2,448.82 million, which along with the redemption liability for the acquisition of the remaining paid-up capital is recognized in the Consolidated Balance Sheet.

DPPL is primarily offers Gen - AI based solutions for Consumer package goods clients at US and Latin America.

The assets and liabilities acquired as a result of the acquisition are as follows:

Particulars	Fair Value - DP Group
Property, Plant and Equipment	-
Right-of-use assets	-
Intangible Assets: Customer relationships	-
Intangible Assets: Non-compete	-
Intangible Assets: Technology	-
Trade Receivables and contract assets	3,506.01
Cash and cash equivalents	-
Deferred tax assets	1.32
Other tax assets	106.78
Other financial assets	151.26
Trade payables	(23.91)

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The assets and liabilities acquired as a result of the acquisition are as follows: (Contd.)

Particulars	Fair Value - DP Group
Contract liabilities	(30.75)
Lease liabilities	(59.39)
Provisions	(74.04)
Current tax liabilities (net)	(56.28)
Other current liabilities	(206.00)
Deferred tax on intangible assets	-
Net identifiable assets acquired	3,315.00

Particulars	DP Group
Calculation of Goodwill	
Consideration transferred	3,315.00
Non-controlling interest in the acquired entity	377.32
Less: Net identifiable assets acquired	(1,243.50)
Goodwill	2,448.82

The goodwill is attributable to the workforce and the expected synergies from combining operations of the acquirer and the acquiree. It will not be deductible for tax purposes.

The fair value of the acquired trade receivables and contract assets (net of loss allowance of NIL) is ₹223.11 million.

The group recognises non-controlling interests in an acquired entity either at fair value or at the non-controlling interest's proportionate share of the acquired entity's net identifiable assets. This decision is made on an acquisition-by-acquisition basis. For acquisition of DP group, the group elected to recognise the non-controlling interest at its proportionate share of the acquired net identifiable assets.

If the acquisition had occurred on April 1, 2024, management estimates that consolidated revenue of the Group would have been ₹8,629.15 Million, and consolidated profit of the Group for the year would have been ₹1,705.52 Million. The pro-forma amounts are not necessarily indicative of the results that would have occurred if the acquisition had occurred on date indicated or that may result in the future.

During the year, based on the conditions and valuation principles mentioned in the SPA, the Company had acquired an additional 10% stake in DP Group and paid a consideration of INR 11.09 million.

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30. b Subsequent to the year end, based on the conditions and valuation principles mentioned in the SPA, remaining 20% stake was expected to be acquired by April 30, 2026, subject to satisfaction of the conditions and valuation principles mentioned in SPA.

The proposed acquisition has not been completed due to difference in the interpretation of the SPA, between the Company and the selling shareholders relating to consideration payable as per the SPA. The amount claimed by the selling shareholders in this regard is INR 2,203.30 million.

The Management had recognised a redemption liability for amount payable at a future date towards the balance of 30% of paid-up capital of the DP group amounting to INR 676.85 million as at March 31, 2025. Based on management's best estimate of the obligation, supported by external legal opinion, the value of redemption liability as of

March 31, 2026 can be up to a maximum of INR 703.46 million. The Company believes that it has a reasonable basis to support its position.

The ultimate outcome of the said matter remains uncertain as on date and will be determined based on the resolution in accordance with the process set out in the SPA. The consequential impact, if any, will be recognized in the financial statements upon the said resolution.

30. c Subsequent to the year end, LatentView Analytics Corporation, a Material & Wholly Owned Subsidiary of the Holding Company has executed a Simple Agreement for Future Equity Notes (SAFE Notes) on April 01, 2026 for a strategic investment of INR 279.98 million (USD 3 million) in Healtheon AI INC. (a Delaware Corporation), specialized in Agentic-AI framework for Revenue Cycle Management ('RCM') services for healthcare providers in the US.

31. ADDITIONAL INFORMATION, AS REQUIRED UNDER SCHEDULE III TO THE COMPANIES ACT, 2013 OF ENTITIES CONSOLIDATED AS SUBSIDIARIES

Name of the entity in the group	Net Assets, i.e., Total Assets Minus Total Liabilities		Share in Profit Or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As A % Of Consolidated Net Assets	Amount	As A % Of Consolidated Profit Or (Loss)	Amount	As % Of Consolidated Other Comprehensive Income	Amount	As % Of Consolidated Total Comprehensive Income	Amount
Latent View Analytics Limited								
Balance as of and for the year ended March, 31 2026	74.18%	13,232.76	64.04%	1,294.50	-5.86%	(23.60)	52.43%	1,270.90
Balance as of and for the year ended March, 31 2025	79.49%	12,218.16	64.35%	1,116.40	24.03%	22.84	62.25%	1,139.24
Subsidiaries								
Foreign								
LatentView Analytics Corporation, USA								
Balance as of and for the year ended March, 31 2026	25.80%	4,602.90	35.61%	719.70	0.00%	-	29.69%	719.70
Balance as of and for the year ended March, 31 2025	22.70%	3,488.94	40.08%	695.31	0.00%	-	37.99%	695.31

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31. ADDITIONAL INFORMATION, AS REQUIRED UNDER SCHEDULE III TO THE COMPANIES ACT, 2013 OF ENTITIES CONSOLIDATED AS SUBSIDIARIES (Contd.)

Name of the entity in the group	Net Assets, ie., Total Assets Minus Total Liabilities		Share in Profit Or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As A % Of Consolidated Net Assets	Amount	As A % Of Consolidated Profit Or (Loss)	Amount	As % Of Consolidated Other Comprehensive Income	Amount	As % Of Consolidated Total Comprehensive Income	Amount
LatentView Analytics Pte Limited, Singapore								
Balance as of and for the year ended March, 31 2026	1.31%	233.71	0.61%	12.35	7.03%	28.32	1.68%	40.67
Balance as of and for the year ended March, 31 2025	1.26%	193.04	0.67%	11.71	0.00%	-	0.64%	11.71
LatentView Analytics UK Limited, United Kingdom								
Balance as of and for the year ended March, 31 2026	-0.42%	(74.58)	1.65%	33.25	0.00%	-	1.37%	33.25
Balance as of and for the year ended March, 31 2025	-0.63%	(97.09)	1.79%	31.02	0.00%	-	1.70%	31.02
LatentView Analytics B.V, Netherlands and its subsidiary								
Balance as of and for the year ended March, 31 2026	0.15%	26.91	0.70%	14.21	0.00%	-	0.59%	14.21
Balance as of and for the year ended March, 31 2025	0.07%	10.40	2.96%	51.31	0.00%	-	2.80%	51.31
Indian								
Decision Point Analytics Private Limited and its subsidiaries								
Balance as of and for the year ended March, 31 2026	3.85%	686.70	10.07%	203.49	3.01%	12.11	8.89%	215.61
Balance as of and for the year ended March, 31 2025	3.08%	473.34	-1.32%	(22.88)	-1.13%	(1.07)	-1.31%	(23.95)

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31. ADDITIONAL INFORMATION, AS REQUIRED UNDER SCHEDULE III TO THE COMPANIES ACT, 2013 OF ENTITIES CONSOLIDATED AS SUBSIDIARIES (Contd.)

Name of the entity in the group	Net Assets, ie., Total Assets Minus Total Liabilities		Share in Profit Or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As A % Of Consolidated Net Assets	Amount	As A % Of Consolidated Profit Or (Loss)	Amount	As % Of Consolidated Other Comprehensive Income	Amount	As % Of Consolidated Total Comprehensive Income	Amount
Sub total								
Balance as of and for the year ended March, 31 2026	104.87%	18,708.40	112.68%	2,277.50	4.18%	16.83	94.65%	2,294.33
Balance as of and for the year ended March, 31 2025	105.97%	16,286.79	108.52%	1,882.87	22.90%	21.77	104.08%	1,904.64
Less: Effect of inter Group adjustments/ eliminations								
Balance as of and for the year ended March, 31 2026	-6.48%	(1,156.39)	-14.66%	(296.29)	95.22%	383.61	3.60%	87.33
Balance as of and for the year ended March, 31 2025	-8.37%	(1,286.65)	-8.13%	(141.04)	77.81%	73.96	-3.67%	(67.08)
Non - controlling interest								
Balance as of and for the year ended March, 31 2026	1.61%	286.92	1.98%	40.02	0.60%	2.42	1.75%	42.44
Balance as of and for the year ended March, 31 2025	2.41%	369.79	-0.40%	(6.86)	-0.71%	(0.67)	-0.41%	(7.53)
Total								
Balance as of and for the year ended March, 31 2026	100.00%	17,838.94	100.00%	2,021.24	100.00%	402.86	100.00%	2,424.10
Balance as of and for the year ended March, 31 2025	100.00%	15,369.93	100.00%	1,734.97	100.00%	95.06	100.00%	1,830.03

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32. ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III

- (i) The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- (ii) Based on the information available with the Group and relying on the publicly available information at the time of compilation in respect of companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956, there are no amounts/transactions to disclose as required under B(L)(ix) of Part I of Schedule III to the Companies Act, 2013.
- (iii) The Group has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
- (iv) The Group has not traded or invested in Crypto currency or Virtual Currency during the current or previous year.
- (v) The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (vii) The Group has not entered into any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (viii) None of the entities in the Group have been declared willful defaulter by any bank or financial institution or government or any government authority.
- (ix) The Group has complied with the number of layers prescribed under the Companies Act, 2013, read with the Companies (Restriction on number of layers) Rules, 2017.
- (x) The Group has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- (xi) The Group does not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond statutory period.

32. A On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee Benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. The implementation of the Labour Codes has resulted in an increase of ₹ 16.70 million in the provision for defined benefit obligation and other long term employee benefit which has been recognized as an Employee benefits expense for the year ended March 31, 2026. The Company continues to monitor the finalization of Central and State Rules, as well as Government clarifications on various aspects of other Labour Codes, and will incorporate accounting treatment based on these developments as required.

32. B During the year, the Company migrated its existing business application to a cloud-based ERP system with effect from October 1, 2025. The migration to the new ERP has a significant impact on the financial reporting processes and controls. The Company has placed controls to ensure the balances, masters, related subledgers have been completely and accurately transitioned to the new ERP.

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33. SUBSEQUENT EVENTS

There are no subsequent events that have occurred after the reporting period till the date of this consolidated financial statements. (Refer Note 30).

34. The figures for the previous year have been reclassified/regrouped wherever necessary for better understanding and comparability.

For **Price Waterhouse Chartered Accountants LLP**

Firm registration number: 012754N/N500016

Arun Kumar R

Partner

Membership No: 211867

Chennai

Date: May 16, 2026

Pramadwathi Jandhyala

Whole Time Director

DIN No: 00732854

Chennai

Rajan Bala Venkatesan

Chief Financial Officer

Chennai

Date: May 16, 2026

For and on behalf of the Board of Directors of

Latent View Analytics Limited

CIN No: L72300TN2006PLC058481

A.V. Venkatraman

Chairperson

DIN No: 01240055

Chennai

Srinivasan. P

Company Secretary

Chennai

Rajan Sethuraman

Chief Executive Officer

San Francisco

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Independent Auditor's Report

To the Members of Latent View Analytics Limited

Report on the Audit of the Standalone Financial Statements

OPINION

1. We have audited the accompanying Standalone financial statements of Latent View Analytics Limited ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, and the Standalone Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and total comprehensive income (comprising of profit and other comprehensive income), changes in equity and its cash flows for the year then ended.

BASIS FOR OPINION

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER

4. We draw attention to Note 32 to the standalone financial statements, which describes the disagreement between the Company and the selling shareholders of Decision Point Private Limited ("DPPL"), in interpretation of the Share Purchase Agreement ("SPA") dated March 28, 2024, read along with amendment dated July 01, 2024 entered into between the Company and the selling shareholders,

relating to the computation of the purchase consideration to be paid by the Company for the proposed acquisition of the remaining 20% equity interest in DPPL and its subsidiaries pursuant to the SPA. Based on management's assessment, which is supported by an external legal opinion obtained by the Company, the outcome of the matter and adjustment in the financial statements, if any, is currently not determinable awaiting resolution of the disagreement in accordance with the process set out in the SPA.

Our opinion is not modified with respect to the said matter.

OTHER INFORMATION

5. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report including Annexures thereto, Management Discussion and Analysis, Business Responsibility and Sustainability Report and Corporate Governance Report but does not include the Standalone financial statements and our auditor's report thereon. The Director's report including Annexures thereto, Management Discussion and Analysis, Business Responsibility and Sustainability Report and Corporate Governance Report is expected to be made available to us after the date of this Auditor's report.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Director's report including Annexures thereto, Management Discussion and Analysis, Business Responsibility and Sustainability Report and Corporate Governance Report report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

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KEY AUDIT MATTERS

6. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the key audit matter
Revenue Recognition (Refer note 16 to the Financial Statements) The Company is primarily engaged in the business of rendering analytical services from time-and-material and fixed price contracts. Fixed price revenue contracts with customers have defined delivery milestones with agreed scope of work. Pricing for each milestone depends on the nature of service/industry served and the efforts involved over the term of the contract. Revenue from time-and-material contracts is recognized as the service is performed. Revenue from both these contracts is recognized over a period of time in accordance with the requirements of Ind-AS 115, "Revenue from Contracts with Customers".	Our procedures included the following: (i) Understood and evaluated the design and tested the operating effectiveness of controls over revenue recognition in respect of time-and-material and fixed price contracts. (ii) Assessed the appropriateness of the revenue recognition accounting policies in line with Ind AS 115 "Revenue from Contracts with Customers". (iii) Performed substantive testing of revenue transactions for certain large contracts and tested a sample of other contracts. For the samples selected, verified the underlying documents such as invoices, statement of works/customer purchase orders, master service agreements and customer acknowledgements/time sheets approvals, where applicable. (iv) Inspected a sample of contracts, with respect to unbilled revenues recognized as at period end to assess that revenue is recognized upon completion of the performance obligations as per the agreed terms of contract with customers.

KEY AUDIT MATTERS (Contd.)

Key audit matter	How our audit addressed the key audit matter
We identified revenue recognition from contracts with external customers as a key audit matter due to inherent and presumed fraud risk around the occurrence of revenue recognized considering the nature of the contracts; and that revenue may be recognized for a period which is different from the period in which the services are rendered, especially for revenue transactions occurring near the reporting date.	(v) Inspected the credit notes/reversals of revenue, if any, in the subsequent period to assess that revenue is appropriately recognized in the period in which related services are rendered. (vi) Tested manual journal entries posted to revenue account based on specified risk-based criteria to identify unusual items. (vii) Assessed the adequacy of disclosures made in the Consolidated Financial Statements.
Migration of the business application to a new Enterprise Resource Planning ("ERP") system (Refer note 33B to the Financial Statements) During the year, the Company migrated its existing business application to a cloud-based ERP system with effect from October 1, 2025. The migration to the new ERP has a significant impact on the financial reporting processes and controls. The migration gives rise to risks relating to the completeness and accuracy of data migrated to the new system and the effective operation of the new ERP in processing and recording transactions.	Our audit procedures included the following: (i) Evaluated management's strategy, governance and oversight over the ERP migration. (ii) With the assistance of our Information Technology specialists: a) Obtained an understanding of the changes in the IT environment, IT infrastructure and the ERP system. b) Evaluated and tested relevant controls over system implementation and data migration.

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KEY AUDIT MATTERS (Contd.)

Key audit matter	How our audit addressed the key audit matter
Due to the significance of the new ERP system to the Company's financial reporting processes and controls, the complexity of the migration and the associated risks, this matter was determined to be a key audit matter.	c) Tested, on a sample basis, the migration of data including general ledger, sub-ledger, master data and open items to assess the completeness and accuracy of the migrated data. iii) Evaluated the relevant IT general controls over the ERP system and tested compensating manual controls and/or performed alternative audit procedures, wherever necessary. iv) Communicated with those charged with governance and the management our observations arising from the above audit procedures relating to the migration.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

- The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

- In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

- Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

15. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **"Annexure B"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

16. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except that the backup of certain books of account and other books and papers maintained in electronic mode has not been maintained on a daily basis on servers physically located in India during the year and the matters stated in paragraph 16(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended). Further, in the absence of sufficient appropriate audit evidence, we are unable to verify whether the backup of certain books of account and other books and papers maintained in electronic mode has been maintained on a daily basis on servers physically located in India during the year.
- (c) The standalone Balance Sheet, the standalone Profit and Loss (including other comprehensive income), the standalone Statement of Changes in Equity and the standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
- (e) In our opinion, the matter described in paragraph 4 of the 'Emphasis of matter' section of our report, may have an adverse effect on the functioning of the Company.
- (f) On the basis of the written representations received from the directors as on April 01, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.
- (g) With respect to the maintenance of accounts and other matters connected therewith, reference is made to our remarks in paragraph 16(b) above and paragraph 16(h)(vi) below.
- (h) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"**.

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- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 29 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, as disclosed in Note 33(v) to the Standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented that, to the best of its knowledge and belief, as disclosed in the Note 33(vi) to the Standalone financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified

in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- (c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used multiple accounting software for maintaining its books of account. For one accounting software, audit trail (edit log) facility was not available during the period April 01, 2025, to March 20, 2026. Effective October 01, 2025, the Company has migrated its data to a new accounting software which has a feature of recording audit trail (edit log) facility and has operated during the period for all relevant transactions recorded in the software. However, the audit trail feature was not enabled at the database level to log any direct data changes. With respect to three other accounting software used for maintaining its books of account, in the absence of independent service auditors' report covering the entire financial year, we are unable to comment whether the audit trail feature of these software were enabled and operated throughout the year for all relevant transactions recorded in the software. During the course of performing our procedures, other than the aforesaid instances of audit trail not enabled/maintained where the question of our commenting does not arise, we did not notice any instance of audit trail feature being tampered with. The Company has not maintained audit trail in the previous year with respect to its accounting software. Accordingly, the question of our commenting on whether the audit trail feature has been preserved by the Company as per the statutory requirements for record retention, does not arise.
17. The Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016

Arun Kumar R
Partner

Membership Number: 211867
UDIN: 26211867FTYDQV8253

Place: Chennai
Date: May 16, 2026

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Annexure A to Independent Auditor's Report

Referred to in paragraph 16(h) of the Independent Auditor's Report of even date to the members of Latent View Analytics Limited on the Standalone financial statements as of and for the year ended March 31, 2026

Report on the Internal Financial Controls with reference to Financial Statements under clause (i) of sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls with reference to financial statements of Latent View Analytics Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR'S RESPONSIBILITY

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing specified under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

6. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

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INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place: Chennai

Date: May 16, 2026

OPINION

8. In our opinion, the Company has, in all material respects, adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016

Arun Kumar R
Partner

Membership Number: 211867
UDIN: 26211867FTYDQV8253

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Annexure B to Independent Auditor's Report

Referred to in paragraph 15 of the Independent Auditor's Report of even date to the members of Latent View Analytics Limited on the standalone financial statements for the year ended March 31, 2026

In terms of the information and explanations sought by us and furnished by the Company, and the books of account and records examined by us during the course of our audit, and to the best of our knowledge and belief, we report that:

- i. (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of Property, Plant and Equipment and Right-of-use Assets.
 - (B) The Company is maintaining proper records showing full particulars of Intangible Assets.
 - (b) The Property, Plant and Equipment of the Company are physically verified by the Management according to a phased programme designed to cover all the items over a period of 3 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant and Equipment has been physically verified by the Management during the year, and no material discrepancies have been noticed on such verification.
 - (c) The Company does not hold any immovable properties other than those where the Company is the lessee, and the lease agreements are duly executed in favour of the lessee (Refer Note 5 to the standalone financial statements). Accordingly, reporting under clause 3(i)(c) of the Order is not applicable to the Company.
 - (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year. Consequently, the question of our commenting on whether the revaluation is based on the valuation by a Registered Valuer, or specifying the amount of change, if the change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment (including Right of Use assets) does not arise.
 - (e) No proceedings have been initiated on (or) are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in the standalone financial statements, does not arise.
- ii. (a) The Company is in the business of rendering services and, consequently, it does not hold any inventory. Accordingly, reporting under clause 3(ii)(a) of the Order is not applicable to the Company.
 - (b) During the year, the Company has not been sanctioned working capital limits in excess of ₹ 5 crores, in aggregate from banks and financial institutions on the basis of security of current assets and, accordingly, the question of our commenting on whether the quarterly returns or statements are in agreement with the unaudited books of account of the Company does not arise.
 - iii. (a) The Company has made investments in one company, various mutual funds and bonds during the year. The Company has not granted loans/advances in nature of loans or stood guarantee or provided security to any parties during the year.
 - (b) In respect of the aforesaid investments, the terms and conditions under which such investments were made are not prejudicial to the Company's interest.
 - (c) In respect of the loans/advances in nature of loans, no schedule for payment of interest has been stipulated by the Company. Therefore, in the absence of stipulation of repayment terms, we are unable to comment on the regularity of payment of interest. However, in respect of such loans where the schedule of repayment of principal has been stipulated, the parties are repaying the principal amounts as stipulated.
 - (d) In respect of the loans/advances in nature of loans, there is no amount which is overdue for more than ninety days.
 - (e) There were no loans/advances in nature of loans which have fallen due during the year and were renewed/extended. Further, no fresh loans were granted to same parties to settle the existing overdue loans/advances in nature of loan.
 - (f) There were no loans/advances in nature of loans which were granted during the year, including to promoters/related parties.

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- iv. The Company has not granted any loans or provided any guarantees or security to the parties covered under Sections 185 and 186 of the Companies Act, 2013. The Company has complied with the provisions of Sections 186 of the Companies Act, 2013 in respect of the loans given and investments made.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits referred in Sections 73, 74, 75 and 76 of the Act and the Rules framed there under. Accordingly, the reporting under clause 3(v) of the Order is not applicable to the Company.
- vi. The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the services of the Company. Accordingly, reporting under clause 3(vi) of the Order is not applicable to the Company.
- vii. (a) In our opinion, the Company is regular in depositing the undisputed statutory dues, including goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, and other statutory dues, as applicable, with the appropriate authorities.
- (b) There are no statutory dues of provident fund, employees' state insurance, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and good and service tax which have not been deposited on account of any dispute. The particulars of other statutory dues referred to in sub-clause (a) as at March 31, 2026 which have not been deposited on account of a dispute, are as follows:

Name of the statute	Nature of dues	Amount (in INR Million)	Period to which the amount relates	Forum where the dispute is pending
Income Tax Act, 1961	Interest on income taxes	0.70	AY 2021-22	Assessing Officer
Income Tax Act, 1961	Income tax	150.62	AY 2024-25	Assessing Officer

- viii. There are no transactions previously unrecorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

- ix. (a) As the Company did not have any loans or other borrowings from any lender during the year, the reporting under clause 3(ix)(a) of the Order is not applicable to the Company.
- (b) On the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not obtained any term loans during the year ended March 31, 2026. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the Company, the Company has not raised funds on short-term basis. Accordingly, reporting under clause 3(ix)(d) of the Order is not applicable to the Company.
- (e) On an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries.
- x. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

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- (b) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed by us, as statutory auditors, with the Central Government. Further, no such report has been filed by any other auditor appointed by the Company under the Act. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
- (c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and as represented to us by the management, no whistle-blower complaints have been received during the year by the Company. Accordingly, the reporting under clause 3(xi)(c) of the Order is not applicable to the Company.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under clause 3(xii) of the Order is not applicable to the Company.
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of related party transactions have been disclosed in the standalone financial statements as required under Indian Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act.
- xiv. (a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) The reports of the Internal Auditor for the period under audit have been considered by us.
- xv. In our opinion, the Company has not entered into any non-cash transactions with its directors or persons connected with the director(s). Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under clause 3(xv) of the Order is not applicable to the Company.

- xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted non-banking financial/housing finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India. Accordingly, the additional reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) In our opinion, the Group (as defined in the Reserve Bank of India (Core Investment Companies) Directions, 2025) does not have any CICs, which are part of the Group. Accordingly, the reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.
- xvii. The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year and, accordingly, the reporting under clause 3(xviii) of the Order is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

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xx. As at balance sheet date, the Company does not have any amount remaining unspent under Section 135(5) of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable.

xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016

Arun Kumar R
Partner
Membership Number: 211867
UDIN: 26211867FTYDQV8253

Place: Chennai
Date: May 16, 2026

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Standalone Balance Sheet

As at March 31, 2026

Particulars	Note Reference	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non - current assets			
Property, plant and equipment	4.1	244.76	145.78
Right - of - use assets	5	209.97	141.18
Capital Work in progress	6	-	87.54
Financial assets:			
Investments	8.1	6,845.56	5,359.86
Loans	8.5	64.70	254.52
Deposit with Financial Institutions		300.00	-
Other financial assets	8.6	390.24	756.01
Other tax assets (net)	7.6	46.55	31.88
Other non - current assets	9	14.69	18.19
Total non - current assets		8,116.47	6,794.96
Current assets			
Financial assets:			
Investments	8.1	3,176.67	3,097.70
Trade receivables	8.2	1,184.79	976.26
Cash and cash equivalents	8.3	65.24	112.72
Bank balances other than cash and cash equivalents	8.4	151.48	-
Loans	8.5	197.12	513.04
Other financial assets	8.6	1,008.35	1,061.85
Contract assets	9.1	8.32	-
Other current assets	9	78.84	65.78
Total current assets		5,870.81	5,827.35
TOTAL ASSETS		13,987.28	12,622.31
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	206.92	206.47
Other equity	10.2	13,025.84	11,721.05
Total equity		13,232.76	11,927.52
LIABILITIES			
Non - current liabilities			
Financial liabilities:			
Lease liabilities	11.2	179.91	124.80

Particulars	Note Reference	As at March 31, 2026	As at March 31, 2025
Provisions	12	42.39	13.69
Deferred tax liabilities (net)	7.4	14.90	12.49
Total non - current liabilities		237.20	150.98
Current liabilities			
Financial liabilities:			
Lease liabilities	11.2	83.77	69.39
Trade payables			
total outstanding dues to micro and small enterprises	11.1	18.75	17.93
total outstanding dues to other than micro and small enterprises	11.1	73.61	262.81
Other financial liabilities	11.3	12.33	74.38
Contract Liabilities	16.4	27.01	-
Provisions	12	29.59	-
Other current liabilities	13	272.26	119.30
Total current liabilities		517.32	543.81
Total liabilities		754.52	694.79
TOTAL EQUITY AND LIABILITIES		13,987.28	12,622.31

The notes referred to above form an integral part of the Standalone Financial Statements

As per our report of even date attached

For **Price Waterhouse Chartered Accountants LLP**
Firm registration number: 012754N/N500016

Arun Kumar R
Partner
Membership No: 211867

Pramadwathi Jandhyala
Whole Time Director
DIN No: 00732854
Chennai

Chennai
Date: May 16, 2026

For and on behalf of the Board of Directors of
Latent View Analytics Limited
CIN No: L72300TN2006PLC058481

A.V. Venkatraman
Chairperson
DIN No: 01240055
Chennai

Rajan Sethuraman
Chief Executive Officer
San Francisco

Srinivasan. P
Company Secretary
Chennai

Rajan Bala Venkatesan
Chief Financial Officer
Chennai
Date: May 16, 2026

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Standalone Profit and Loss

For the year ended March 31, 2026

Particulars	Note Reference	Year ended March 31, 2026	Year ended March 31, 2025
Income			
Revenue from operations	16	3,975.43	3,471.25
Other income	17	733.16	607.95
Total income		4,708.59	4,079.20
Expenses			
Employee benefits expense	18	2,340.01	1,844.90
Finance costs	19	16.67	21.91
Depreciation and amortisation expense	20	137.52	97.88
Other expenses	21	502.60	844.13
Total expenses		2,996.80	2,808.82
Profit before tax		1,711.79	1,270.38
Tax expense	7.1		
Current tax		406.89	432.83
Deferred tax		10.40	11.76
Total tax expense		417.29	444.59
Profit for the year		1,294.50	825.79
Other comprehensive income/(loss)			
Items that will not be reclassified subsequently to profit or loss:			
Re - measurement (losses)/gain on defined benefit plans	12.1.6	(17.24)	30.24
Income tax relating to items above	7.2	4.34	(8.81)
Net other comprehensive (loss)/income not to be reclassified subsequently to profit or loss		(12.90)	21.43
Items that will be reclassified subsequently to profit or loss			
Effective portion of gains and loss on designated portion of hedging instruments in cashflow hedge		(14.31)	1.98

Particulars	Note Reference	Year ended March 31, 2026	Year ended March 31, 2025
Income tax relating to items above	7.2	3.61	(0.57)
Net other comprehensive (loss)/income to be reclassified subsequently to profit or loss		(10.70)	1.41
Other comprehensive (loss)/income for the year		(23.60)	22.84
Total comprehensive income for the year		1,270.90	848.63
Earnings per equity share	26		
Basic earnings per share (in ₹)		6.26	4.01
Diluted earnings per share (in ₹)		6.25	3.99

The notes referred to above form an integral part of the Standalone Financial Statements

As per our report of even date attached

For **Price Waterhouse Chartered Accountants LLP**
Firm registration number: 012754N/N500016

For and on behalf of the Board of Directors of
Latent View Analytics Limited
CIN No: L72300TN2006PLC058481

Arun Kumar R
Partner
Membership No: 211867

Pramadwathi Jandhyala
Whole Time Director
DIN No: 00732854
Chennai

A.V. Venkatraman
Chairperson
DIN No: 01240055
Chennai

Rajan Sethuraman
Chief Executive Officer
San Francisco

Chennai
Date: May 16, 2026

Rajan Bala Venkatesan
Chief Financial Officer
Chennai
Date: May 16, 2026

Srinivasan. P
Company Secretary
Chennai

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Standalone Statement of Cash Flows

For the year ended March 31, 2026

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Cash flows from operating activities		
Profit before tax	1,711.79	1,270.38
Adjustments for:		
Depreciation and amortisation expense	137.52	97.88
Amortisation of premium/(discounts) paid on bonds	1.68	2.17
Share based compensation expense	1.28	6.56
Financial assets measured at FVTPL - net change in fair value	(94.17)	(73.78)
Interest income on deposits with banks and financial institutions	(407.66)	(391.52)
Gain on sale of investments	(33.07)	(95.35)
Gain on sale of property, plant and equipment	(3.20)	(4.14)
Interest expense on lease obligation	14.99	19.73
(Gain)/Loss on Derivatives	(101.47)	290.61
Interest income on security deposits	(1.40)	-
Unrealised gain on foreign exchange differences	(92.19)	(14.22)
Operating profit before working capital changes/ other changes	1,134.10	1,108.32
Working capital adjustments:		
Decrease/(Increase) in trade receivables	(179.82)	34.52
(Increase)/Decrease in other assets	(13.74)	(36.73)
Decrease in other financial assets	(3.17)	34.20
(Decrease)/Increase in provisions	41.05	(16.50)
(Decrease)/Increase in trade payables and other liabilities (incl. financial liabilities)	(35.93)	271.89
Cash generated from operating activities	942.49	1,395.70

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Income Taxes paid (net)	(421.56)	(398.30)
Net cash generated from operating activities (A)	520.93	997.40
Cash flows from investing activities		
Purchase of property, plant and equipment	(167.17)	(151.20)
Sale of property, plant and equipment	3.20	4.14
Proceeds from sale of investments	3,154.61	5,187.03
Proceeds from repayment of loan to subsidiaries	596.23	863.55
(Purchase)/Proceeds from investment in bank deposits and deposits with financial institutions (net)	(292.12)	1,064.03
Interest income on deposits with banks, financial institutions and related party	356.82	471.81
Purchase of investments	(4,174.73)	(5,451.83)
Payment for acquisition of subsidiary	(11.09)	(3,311.99)
Net cash (used)/generated in investing activities (B)	(534.26)	(1,324.47)
Cash flows from financing activities		
Payment of lease liability - Principal portion	(54.53)	(53.26)
Payment of lease liability - Interest portion	(14.86)	(19.73)
Proceeds from exercise of share options	35.24	50.35
Net cash (used) in financing activities (C)	(34.15)	(22.64)
Net (decrease)/increase in cash and cash equivalents (A)+(B)+(C)	(47.48)	(349.70)
Cash and cash equivalents at the beginning of the year	112.72	462.42
Cash and cash equivalents at the end of the year	65.24	112.72

Standalone Statement of Cash Flows (Contd.)

For the year ended March 31, 2026

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Cash and cash equivalents at the end of the year		
Cash on hand	-	0.01
Balances with Banks		
- in current accounts	33.50	70.83
- in exchange earners foreign currency accounts	1.74	1.88
- in deposit accounts(with original maturity of 3 months or less)	30.00	40.00
Cash and cash equivalents at the end of the year	65.24	112.72
Non - cash financing and investing activities		
- Acquisition/modification of right - of - use assets	124.02	25.56

The above Standalone Statement of Cash Flows should be read in conjunction with the accompanying notes.

As per our report of even date attached

For **Price Waterhouse Chartered Accountants LLP**
Firm registration number: 012754N/N500016

Arun Kumar R
Partner
Membership No: 211867

Chennai
Date: May 16, 2026

Pramadwathi Jandhyala
Whole Time Director
DIN No: 00732854
Chennai

Rajan Bala Venkatesan
Chief Financial Officer
Chennai
Date: May 16, 2026

A.V. Venkatraman
Chairperson
DIN No: 01240055
Chennai

Srinivasan. P
Company Secretary
Chennai

For and on behalf of the Board of Directors of
Latent View Analytics Limited
CIN No: L72300TN2006PLC058481

Rajan Sethuraman
Chief Executive Officer
San Francisco

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Standalone Statement of Changes in Equity

A. EQUITY SHARE CAPITAL

Particulars	Note	Amount
Balance as at April 1, 2025		206.47
Changes during the year: Share options exercised	15.3	0.45
Balance as at March 31, 2026		206.92
Balance as at April 1, 2024		205.90
Changes during the year: Share options exercised	15.3	0.57
Balance as at March 31, 2025		206.47

B. OTHER EQUITY

Particulars	Note	Other Equity					Item of OCI	Total
		Reserves and Surplus					Cash Flow Hedging Reserve	
		Securities Premium	Employee Share Option Reserve	General Reserve	Retained Earnings	Special Economic Zone (SEZ) Re-investment Reserve		
2025-26								
Balance at April 1, 2025		4,719.60	51.62	11.32	6,837.10	100.00	1.41	11,721.05
Profit for the year		-	-	-	1,294.50	-	-	1,294.50
Other comprehensive income (net of tax)		-	-	-	(12.90)	-	(10.70)	(23.60)
Total Comprehensive Income		-	-	-	1,281.60	-	(10.70)	1,270.90
Transferred to retained earnings		-	-	-	100.00	(100.00)	-	-
Transactions with owners, recorded directly in equity								
Share based payments expense		-	(0.90)	-	-	-	-	(0.90)
Share options exercised	15	34.79	-	-	-	-	-	34.79
Premium on share option exercised during the year		19.66	(19.66)	-	-	-	-	-
Balance as at March 31, 2026		4,774.05	31.06	11.32	8,218.70	-	(9.29)	13,025.84

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B. OTHER EQUITY (Contd.)

Particulars	Note	Other Equity					Item of OCI	Total
		Reserves and Surplus					Cash Flow Hedging Reserve	
		Securities Premium	Employee Share Option Reserve	General Reserve	Retained Earnings	Special Economic Zone (SEZ) Re-investment Reserve		
2024-25								
Balance as of April 1, 2024		4,647.17	64.89	11.32	6,039.88	50.00	-	10,813.26
Profit for the year		-	-	-	825.79	-	-	825.79
Other comprehensive income (net of tax)		-	-	-	21.43	-	1.41	22.84
Total Comprehensive Income		-	-	-	847.22	-	1.41	848.63
Transfer to SEZ re-investment reserve	10.2.6	-	-	-	(50.00)	50.00	-	-
Transactions with owners, recorded directly in equity								
Share based payments expense		-	9.43	-	-	-	-	9.43
Share options exercised	15	49.73	-	-	-	-	-	49.73
Premium on share option exercised during the year		22.70	(22.70)	-	-	-	-	-
Balance as at March 31, 2025		4,719.60	51.62	11.32	6,837.10	100.00	1.41	11,721.05

The notes referred to above form an integral part of the Standalone Financial Statement

As per our report of even date attached

For **Price Waterhouse Chartered Accountants LLP**
Firm registration number: 012754N/N500016

Arun Kumar R
Partner
Membership No: 211867

Chennai
Date: May 16, 2026

For and on behalf of the Board of Directors of
Latent View Analytics Limited
CIN No: L72300TN2006PLC058481

Pramadwathi Jandhyala
Whole Time Director
DIN No: 00732854
Chennai

Rajan Bala Venkatesan
Chief Financial Officer
Chennai
Date: May 16, 2026

A.V. Venkatraman
Chairperson
DIN No: 01240055
Chennai

Srinivasan. P
Company Secretary
Chennai

Rajan Sethuraman
Chief Executive Officer
San Francisco

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Notes to the Standalone Financial Statements

For the year ended March 31, 2026

1. COMPANY OVERVIEW

Latent View Analytics Limited ("the Company") is an India based data analytics Company incorporated on January 03, 2006, whose head office and corporate office is in Chennai. The Company's primary objective is to enable customers to develop and deploy result-oriented analytics solutions that shall enable them to make smarter decisions using their data on an on-going basis. These solutions enable customers improve their marketing performance, efficiently trade-off risks against the available opportunities, maximise customer value and increase employee effectiveness.

The Company has converted itself from Private Limited to Public Limited, pursuant to a special resolution passed in the extraordinary general meeting of the shareholders of the Company held on June 18, 2021 and consequently the name of the Company has changed to "Latent View Analytics Limited" pursuant to a fresh certificate of incorporation by the Registrar of Companies on July 16, 2021.

2. BASIS OF PREPARATION

This note provides a list of the material accounting policies adopted in the preparation of these Standalone Financial Statements. The Company has consistently applied the following accounting policies to all periods presented in the Standalone Financial Statements. The financial statements have been prepared and presented on the going concern basis.

A. Statement of compliance

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

Details of the Company's accounting policies are included in Note 3 and Note 27.

B. Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ('the

functional currency'). The financial statements are presented in Indian Rupee (INR), which is Company's functional and presentation currency.

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Rupees in millions, unless otherwise stated.

C. Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement basis
Certain financial assets and liabilities (including derivative instruments)	Fair value
Net defined benefit (asset)/liability	Fair value of plan assets less present value of defined benefit obligations
Share-based payments	Fair value of the grants

D. Use of estimates and judgments

In preparing the financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Judgements

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is included in the following notes:

- Note 3(I) and 7 – provision for income taxes, uncertain tax treatments;
- Note 3(H) – leases: whether an arrangement contains a lease;

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- c) Note 3(H) – lease term: whether the Company is reasonably certain to exercise extension options;
- d) Note 3(B) (iii) - whether the forecast transaction are highly probable to occur;
- e) Note 3(B) - fair value of derivative assets.

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the carrying amount of assets and liabilities in the next financial year is included in the following notes:

- a) Note 3(C) and 3(D) – estimated useful life of property, plant and equipment;
- b) Note 12 and Note 27(F) – measurement of defined benefit assets and obligations: key actuarial assumptions;
- c) Note 3(I) and 7 – recognition of deferred tax assets: availability of future taxable profit against which deferred tax assets will be recovered in future periods;
- d) Note 3(E) (i) & 27(C) (i) – impairment of financial assets;
- e) Note 3(H) – incremental borrowing rates used to discount lease liabilities.

E. Measurement of fair values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. The Chief Financial Officer has overall responsibility for overseeing all significant fair value measurements.

The Chief Financial Officer regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the Chief Financial Officer assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which the valuations should be classified.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in measuring fair values is included in Note 22 – Financial Instruments.

F. New and amended standards adopted by the Company

The Ministry of Corporate Affairs vide notification dated 7 May 2025 and 13 August 2025 notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 and Companies (Indian Accounting Standards) Second Amendment Rules, 2025, respectively, which amended certain accounting standards (see below), and are effective for annual reporting periods beginning on or after 1 April 2025:

- (a) Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants – Amendments to Ind AS 1
- (b) Supplier Finance Arrangements – Amendments to Ind AS 7 and Ind AS 107
- (c) International Tax Reform – Pillar Two Model Rules – Amendments to Ind AS 12
- (d) Lack of Exchangeability – Amendments to Ind AS 21

These amendments did not have any material impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

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G. New or amended standards not yet adopted by the Company

Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants – Amendments to Ind AS 1

The Management does not expect this amendment to have an impact on its operations or financial statements.

3. MATERIAL ACCOUNTING POLICIES

A. Operating cycle

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

B. Financial instruments

i) Recognition and initial measurement

Trade receivables are amounts due from customers for services performed in the ordinary course of business and reflect the Company's unconditional right to consideration (that is, payment is due only on the passage of time). Trade receivables and debt securities are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (except trade receivables which are initially recognised at transaction price as per Ind AS 115) or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

ii) Classification and subsequent measurement

Financial assets:

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at fair value through other comprehensive income if it meets both the following conditions and is not designated as FVTPL:

- the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI (designated as FVOCI – equity investment). This election is made on an investment by investment basis.

iii) Derivative financial instruments and hedging activities

Derivatives are initially recognized at fair value on the date a derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period. The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument, and if so, the nature of the item being hedged.

The Company enters into certain derivative contracts to hedge risks which are not designated as hedges. Such contracts are accounted for at fair value through profit or loss and are included in other gains/(losses).

Hedge accounting

The Company is exposed to foreign currency fluctuations on foreign currency assets, liabilities and forecasted cash flows denominated in foreign currency. The Company uses foreign currency forward contracts to hedge its risks associated with foreign currency fluctuations relating to certain forecasted transactions. The Company designates some of these forward contracts as hedge instruments and accounts for them as cash flow hedges applying the recognition and measurement principles set out in Ind AS 109.

The use of foreign currency forward contracts is governed by the Company's risk management policy approved by the Board of Directors, which provide written principles on the use of such financial derivatives consistent with the Company's risk management strategy. The counter party to the Company's foreign currency forward contracts is generally a bank.

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Foreign currency forward contract derivative instruments are initially measured at fair value and are re-measured at subsequent reporting dates. Changes in the fair value of these derivatives that are designated and effective as hedges of future cash flows are recognised in other comprehensive income and accumulated under 'effective portion of cash flow hedges' (net of taxes), and the ineffective portion is recognised immediately in the Statement of Profit and Loss.

Amounts previously recognised in other comprehensive income and accumulated in effective portion of cash flow hedges are reclassified to the Statement of Profit and Loss in the same period in which gains/losses on the item hedged are recognised in the Statement of Profit and Loss.

Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or no longer qualifies for hedge accounting. Cumulative gain or loss on the hedging instrument classified as effective portion of cash flow hedges is classified to Statement of profit and loss when the forecasted transaction occurs. If a hedged transaction is no longer expected to occur, the net cumulative gain or loss recognised in effective portion of cash flow hedges is transferred to the Statement of profit and loss for the period.

Refer note 27(B) for other accounting policies relevant to financial instruments.

C. Property, plant and equipment

i) Recognition and initial measurement

Items of property, plant and equipment are measured at cost, (which includes capitalised borrowing costs, if any) less accumulated depreciation and accumulated impairment losses, if any.

ii) Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the straight-line method, and is recognised in the statement of profit and loss. The estimated useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

Asset category	Management estimate of useful life	Useful life as per Schedule II
Office equipment	5	5/10
Electrical equipment	10	10

ii) Depreciation (Contd.)

Asset category	Management estimate of useful life	Useful life as per Schedule II
Computers	3 - 5	3/6
Furnitures and fixtures	10	10
Vehicles	8	8/10
Leasehold improvements	5	5

Depreciation method, useful lives and residual values are reviewed at each financial year end and adjusted if appropriate. Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as above best represent the period over which management expects to use such assets.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (up to) the date on which asset is ready for use (disposed of).

Refer note 27(D) for other accounting policies relevant to property, plant and equipment.

D. Intangible assets

i) Recognition and initial measurement

Intangible assets of the Company comprises of purchased software that are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses.

ii) Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates.

iii) Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the straight-line method, and is included in depreciation and amortisation in Statement of Profit and Loss.

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The estimated useful lives are as follows:

Asset category	Management estimate of useful life
Software	3

Amortisation method, useful lives and residual values are reviewed at the end of each financial year and adjusted if appropriate.

E. Impairment

i) Impairment of financial assets

The Company recognises loss allowances for expected credit losses on financial assets measured at amortised cost.

The Company always measures the loss allowance for trade receivables at an amount equal to lifetime expected credit loss (ECL). The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix under simplified approach. The provision matrix takes into account historical credit loss experience and adjusted for forward-looking information. The expected credit loss allowance is based on the ageing of the days the receivables are due.

ii) Impairment of non-financial assets

The Company's non-financial assets, other than deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets that do not generate independent cash inflows are grouped together into cash-generating units (CGUs). Each CGU represents the smallest group of assets that generates cash inflows that are largely independent of the cash inflows of other assets or CGUs.

The Company's corporate assets (e.g., head office building for providing support to various CGUs) do not generate independent cash inflows. To determine impairment of a corporate asset, recoverable amount is determined for the CGUs to which the corporate asset belongs.

Refer note 27(C) for other accounting policies relevant to impairment of financial and non-financial assets.

F. Employee benefits

Provident fund: A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. The Company makes specified monthly contributions towards Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in profit or loss in the periods during which the related services are rendered by employees.

Gratuity: The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan"), covering eligible employees. The Plan provides payment to vested employees at retirement, death or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company. The Company provides the gratuity benefit through annual contribution to a fund managed by the Life Insurance Corporation of India (LIC). Such contributions are determined by LIC based on actuarial valuation using "projected unit credit method" as at the balance sheet date.

Share based payment: The grant date fair value of equity settled share-based payment awards granted to employees is recognised as an employee expense, with a corresponding increase in equity, over the period that the employees unconditionally become entitled to the awards. The amount recognised as expense is based on the estimate of the number of awards for which the related service and non-market vesting conditions are expected to be met, such that the amount ultimately recognised as an expense is based on the number of awards that do meet the related service and non-market vesting conditions at the vesting date.

Refer note 27(F) for other accounting policies relevant to employee benefit expenses.

G. Revenue

The Company is primarily engaged in the business of rendering analytics services.

The Company has revenue from customer contracts. The Company recognizes revenue when it satisfies performance obligations under the terms of its contracts, and control of its services is transferred to its customers in an amount that reflects the consideration the Company expects to receive from its customers in exchange for those services. This process involves identifying the customer contract, determining the performance obligations in the contract, determining the contract price, allocating the contract price to the distinct performance obligations in the contract, and recognizing revenue when the performance obligations have been satisfied. A performance obligation is considered distinct from other obligations in a contract when it (a) provides a benefit to the customer either on its own or together with other resources that are readily available to the customer and (b) is separately identified in the contract.

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Taxes assessed by a government authority that are both imposed on and concurrent with a specific revenue-producing transaction, that are collected by the Company from a customer, are excluded from sales.

A performance obligation is satisfied over time if one of the following criteria are met:

- the customer simultaneously receives and consumes the benefits as the entity performs;
- the entity's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or
- the entity's performance does not create an asset with an alternative use to the entity, and the entity has an enforceable right to payment for performance completed to date.

If control transfers over time, an entity selects a method to measure progress that is consistent with the objective of depicting its performance.

Contract modifications

Our contracts may be modified to add, remove or change existing performance obligations. The accounting for modifications to our contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

Nature of services

The Company generally recognizes revenue for analytical services over time as the Company's performance creates or enhances an asset that the customer controls from fixed price contracts and the customers simultaneously receives and consumes the benefits and/or as and when the milestones are completed as per the terms of the contract. Revenue on time- and - material contracts are recognised as the related services are performed.

The Company has adopted the 'as-invoiced' practical expedient for performance obligation satisfied over time with respect to certain fixed price contracts. It permits an entity to recognize revenue in the amount to which it has a right to invoice the customer if that amount corresponds directly with the value to the customer of the entity's performance completed to date.

Other Income

Dividend income is recognised when the right to receive payment is established by the balance sheet date.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the effective interest rate. Interest income is included under the head "other income" in the Statement of Profit and Loss.

The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the net carrying amount of the financial asset after deduction of loss allowance. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

Refer note 27(E) for other accounting policies relevant to revenue.

H. Leases

The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (1) the contract involves the use of an identified asset (2) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (3) the Company has the right to direct the use of the asset.

As lessee

The Company's lease asset classes primarily consist of leases for buildings (office premises). The Company, at the inception of a contract, assesses whether the contract is a lease or not. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a time in exchange for a consideration.

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At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The Company elected to use the following practical expedients on initial application:

- Applied a single discount rate to a portfolio of leases of similar assets in similar economic environment with a similar end date.
- Applied the exemption not to recognize right-of-use assets and liabilities for leases with less than 12 months of lease term on the date of initial application.
- Excluded the initial direct costs from the measurement of the right-of-use asset at the date of initial application.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cashflows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Company is reasonably certain to exercise, lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Company is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, or if the Company changes its assessment of whether it will exercise a purchase, extension or termination option.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

I. Income taxes

Income tax comprises current and deferred tax. It is recognised in statement of profit and loss except to the extent that it relates to a business combination or to an item recognised directly in equity or in other comprehensive income.

i) Current tax

The company benefits from the tax holiday available for units set up under the Special Economic Zone Act, 2005. These tax holidays are available for a period of fifteen years from the date of commencement of operations. Under the SEZ scheme, the unit which begins providing services on or after April 1, 2005 will be eligible for deductions of 100% of profits or gains derived from export of services for the first five years, 50% of such profits or gains for a further period of five years and 50% of such profits or gains for the balance period of five years subject to fulfilment of certain conditions.

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ii) Deferred tax

Deferred tax assets including Minimum alternative tax (MAT) are recognised to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets – unrecognised or recognised, are reviewed at each reporting date and are recognised/reduced to the extent that it is probable/no longer probable respectively that the related tax benefit will be realised.

The Company has availed the tax holiday benefits under section 10AA of the Income Tax Act, 1961 and accordingly, its business income to the extent covered by the section is exempt from income tax up-to and including the year ending March 31, 2025. Deferred taxes that are scheduled to reverse during the tax holiday period are not recognised.

Refer note 27(G) for other accounting policies relevant to Income taxes.

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4.1 PROPERTY, PLANT AND EQUIPMENT

(See accounting policies in note 3(C))

Reconciliation of carrying amount

Asset Description	Gross carrying amount				Accumulated depreciation/impairment				Net carrying amount	
	April 1, 2025	Additions	Deletions/ adjustments	March 31, 2026	April 1, 2025	Charge	Accumulated depreciation on deletions/ adjustments	March 31, 2026	March 31, 2026	March 31, 2025
Leasehold improvements	31.19	52.29	-	83.48	1.36	16.16	-	17.52	65.96	29.83
Computers	178.88	81.01	28.60	231.29	104.52	52.52	28.60	128.44	102.85	74.36
Furniture and fixtures	9.51	12.41	-	21.92	0.24	2.11	-	2.35	19.57	9.27
Office equipment	23.97	26.67	-	50.64	2.77	9.33	-	12.10	38.54	21.20
Electrical equipment	13.87	8.89	-	22.76	2.75	2.17	-	4.92	17.84	11.12
Total	257.42	181.27	28.60	410.09	111.64	82.29	28.60	165.33	244.76	145.78

Asset Description	Gross carrying amount				Accumulated depreciation/impairment				Net carrying amount	
	April 1, 2024	Additions	Deletions/ adjustments	March 31, 2025	April 1, 2024	Charge	Accumulated depreciation on deletions/ adjustments	March 31, 2025	March 31, 2025	March 31, 2024
Leasehold improvements	2.84	30.75	2.40	31.19	2.40	1.36	2.40	1.36	29.83	0.44
Computers	154.33	42.43	17.88	178.88	82.93	39.47	17.88	104.52	74.36	71.40
Furniture and fixtures	10.60	9.26	10.35	9.51	9.95	0.64	10.35	0.24	9.27	0.65
Office equipment	7.70	18.73	2.46	23.97	3.54	1.69	2.46	2.77	21.20	4.17
Electrical equipment	4.83	11.50	2.46	13.87	4.65	0.56	2.46	2.75	11.12	0.18
Total	180.30	112.67	35.55	257.42	103.47	43.72	35.55	111.64	145.78	76.84

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5. RIGHT-OF-USE ASSETS

(See accounting policies in note 3(H))

Reconciliation of carrying amount

Asset Description	Gross carrying amount				Accumulated depreciation/impairment				Net carrying amount	
	April 1, 2025	Additions	Deletions/ adjustments	March 31, 2026	April 1, 2025	Charge	Accumulated depreciation on deletions/ adjustments	March 31, 2026	March 31, 2026	March 31, 2025
Building	395.30	124.02	-	519.32	254.12	55.23	-	309.35	209.97	141.18
Total	395.30	124.02	-	519.32	254.12	55.23	-	309.35	209.97	141.18

Asset Description	Gross carrying amount				Accumulated depreciation/impairment				Net carrying amount	
	April 1, 2024	Additions	Deletions/adjustments	March 31, 2025	April 1, 2024	Charge	Accumulated depreciation on deletions/adjustments	March 31, 2025	March 31, 2025	March 31, 2024
Building	369.74	25.56	-	395.30	199.96	54.16	-	254.12	141.18	169.77
Total	369.74	25.56	-	395.30	199.96	54.16	-	254.12	141.18	169.77

6. CAPITAL WORK-IN-PROGRESS

(See accounting policies in note 3(C))

Reconciliation of carrying amount

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Reconciliation of carrying amount (Contd.)

Asset Description	Gross carrying amount				Accumulated depreciation/impairment				Net carrying amount	
	April 1, 2024	Additions	Deletions/ adjustments	March 31, 2025	April 1, 2024	Charge	Accumulated depreciation on deletions/ adjustments	March 31, 2025	March 31, 2025	March 31, 2024
Capital Work - in - Progress	-	87.54	-	87.54	-	-	-	-	87.54	-
Total	-	87.54	-	87.54	-	-	-	-	87.54	-

6.2.1 Aging of CWIP as at March 31, 2026

Asset Description	Amounts in capital work in progress for				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	-	-	-	-	-
(ii) Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

Aging of CWIP as at March 31, 2025

Asset Description	Amounts in capital work in progress for				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	87.54	-	-	-	87.54
(ii) Projects temporarily suspended	-	-	-	-	-
Total	87.54	-	-	-	87.54

6.2.2 There are no projects relating to capital work-in-progress whose completion is overdue or has exceeded its cost compared to its original plan.

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7. INCOME TAXES:

(See accounting policies in note 3(l))

7.1 Tax expense comprise the following

Income Tax recognised in Statement of Profit and Loss	As at March 31, 2026	As at March 31, 2025
Current tax	406.89	432.83
Deferred tax charge/(benefit)	10.40	11.76
Income tax recognised in the statement of profit and loss	417.29	444.59

7.2 Income tax recognized in other comprehensive income

Particulars	Before tax	Tax (expense)/ benefit	Net of tax
Re-measurement gain/(losses) on defined benefit plans			
For the year ended March 31, 2026	(17.24)	4.34	(12.90)
For the year ended March 31, 2025	30.24	(8.81)	21.43
Effective portion of gains and loss on designated portion of hedging instruments in cashflow hedge			
For the year ended March 31, 2026	(14.31)	3.61	(10.70)
For the year ended March 31, 2025	1.98	(0.57)	1.41

7.3 Reconciliation of effective tax rate

Particulars	As at March 31, 2026		As at March 31, 2025	
	Total	%	Total	%
Charge/(credit) for the year	417.29	-	444.59	-
Reconciliation of tax charge:				
Profit before tax	1,711.79	-	1,270.38	-
Tax using the company's domestic tax rate	430.86	25.17%	369.93	29.12%
Effect of:				
Impact on account of tax holiday	-	0.00%	(14.56)	(1.15%)
Impact on new tax regime	(10.79)	(0.63%)	-	0.00%
Expenses not deductible for tax purposes	7.30	0.43%	3.87	0.31%
(Gain)/Loss on derivative financial assets	(25.54)	(1.49%)	84.62	6.66%
Others	15.46	0.90%	0.73	0.06%
Effective tax rate	417.29	24.38%	444.59	35.00%

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7.4 Deferred tax assets and (liabilities) are attributable to the following

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax relates to the following:		
Property, plant and equipment and other intangible assets	6.30	5.40
Right-of-use assets	(52.85)	(41.11)
Lease Liability	66.37	56.54
Notional interest on financial instruments carried at amortised cost	1.39	4.91
Premium on amortisation of investment in bonds	0.42	4.29
Fair value through profit and loss of mutual funds	(64.55)	(47.27)
Employee Benefits	18.12	4.00
Derivative at fair value through profit and loss	13.00	0.27
Others	(3.10)	0.49
	(14.90)	(12.49)

7.5 Movement in temporary differences

Particulars	Balance as at April 1, 2025	Recognised in profit and loss during 2025-26	Recognised in OCI during 2025-26	Minimum alternate tax utilised during 2025-26	Balance as at March 31, 2026
Property, plant and equipment and other intangible assets	5.40	0.90	-	-	6.30
Right-of-use assets	(41.11)	(11.74)	-	-	(52.85)
Lease Liability	56.54	9.83	-	-	66.37
Fair value through profit and loss of mutual funds	(47.27)	(17.28)	-	-	(64.55)
Notional interest on financial instruments carried at amortised cost	4.91	(3.51)	-	-	1.39
Premium on amortisation of investment in bonds	4.29	(3.87)	-	-	0.42
Derivative at fair value through profit and loss	0.27	12.73	-	-	13.00
Others	0.49	(7.24)	3.61	-	(3.10)
Employee benefits	4.00	9.78	4.34	-	18.12
	(12.49)	(10.40)	7.95	-	(14.90)

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7.5 Movement in temporary differences (Contd.)

Particulars	Balance as at April 1, 2024	Recognised in profit and loss during 2024 - 25	Recognised in OCI during 2024 - 25	Minimum alternate tax utilised during 2024 - 25	Balance as at March 31, 2025
Property, plant and equipment and other intangible assets	7.88	(2.48)	-	-	5.40
Right-of-use assets	(41.47)	0.36	-	-	(41.11)
Lease Liability	55.01	1.53	-	-	56.54
Fair value through profit and loss of mutual funds	(25.77)	(21.50)	-	-	(47.27)
Notional interest on financial instruments carried at amortised cost	4.91	-	-	-	4.91
Premium on amortisation of investment in bonds	3.53	0.76	-	-	4.29
Derivative at fair value through profit and loss	0.89	(0.62)	-	-	0.27
Minimum alternate tax availed/(utilised)	46.75	-	-	(46.75)	-
Others	3.67	(2.61)	(0.57)	-	0.49
Employee benefits	-	12.81	(8.81)	-	4.00
	55.40	(11.76)	(9.38)	(46.75)	(12.49)

7.6 Other tax assets (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance income tax, net of provision	46.55	31.88

8. FINANCIAL ASSETS

8.1 Investments

(See accounting policies in note 3(B))

8.1.1 Investment in subsidiaries-equity shares at cost-Unquoted (Refer note 14.8)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
LatentView Analytics Corporation, USA 2,000 (March 31, 2025 - 2,000) equity shares of USD 0.01 each fully paid up	0.00	-	0.00	0.00	-	0.00
LatentView Analytics Pte Limited, Singapore 20,000 (March 31, 2025 - 20,000) equity shares of SGD 1.00 each fully paid up	0.84	-	0.84	0.84	-	0.84

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8.1.1 Investment in subsidiaries-equity shares at cost-Unquoted (Refer note 14.8) (Contd.)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
LatentView Analytics UK Limited, United Kingdom 20,000 (March 31, 2025 - 20,000) equity shares of GBP 1.00 each fully paid up	1.97	-	1.97	1.97	-	1.97
LatentView Analytics B.V, Netherlands 20,000 (March 31, 2025 - 20,000) equity shares of Euro 1.00 each fully paid up	1.52	-	1.52	1.52	-	1.52
Decision Point Private Limited 6,423(March 31, 2025 - 5,621) equity shares of INR 10.00 each fully paid up	2,875.73	-	2,875.73	2,466.32	-	2,466.32
	2,880.06	-	2,880.06	2,470.65	-	2,470.65

8.1.2 Investment in debt instruments

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Unquoted, carried at fair value through profit and loss						
Investments in mutual funds	-	2,507.90	2,507.90	-	2,201.21	2,201.21
	-	2,507.90	2,507.90	-	2,201.21	2,201.21
Quoted, carried at amortised cost						
Investment in bonds	3,845.90	649.29	4,495.19	2,812.51	844.29	3,656.80
Interest accrued on investments	119.60	19.48	139.08	76.70	52.20	128.90
	3,965.50	668.77	4,634.27	2,889.21	896.49	3,785.70
	6,845.56	3,176.67	10,022.23	5,359.86	3,097.70	8,457.56

8.1.3 Details of quoted and unquoted investments

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Aggregate amount of quoted investments	3,845.90	649.29	4,495.19	2,812.51	844.29	3,656.80
Aggregate market value of quoted investments	3,845.90	649.29	4,495.19	2,812.51	844.29	3,656.80

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8.1.3 Details of quoted and unquoted investments (Contd.)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Aggregate amount of unquoted investments	2,880.06	2,507.90	5,387.96	2,470.65	2,201.21	4,671.86
Aggregate amount of impairment in value of investments	-	-	-	-	-	-

8.1.4 Details of investment in mutual funds are as follows

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
63,253 (March 31, 2025: 63,253) units of Axis Banking & PSU Debt Fund - Regular Growth plan	-	172.19	172.19	-	163.06	163.06
14,148,530 (March 31, 2025: 14,148,530) units of Tata Corporate Bond Fund - Regular Plan - Growth	-	179.90	179.90	-	171.53	171.53
2,157,273 (March 31, 2025: 2,470,565) units of Nippon India Corporate Bond Fund - Growth	-	140.51	140.51	-	151.77	151.77
855,958 (March 31, 2025: 855,958) units of ICICI Prudential Bond Fund - Direct Plan Growth	-	37.05	37.05	-	35.72	35.72
2,038,115 (March 31, 2025: 2,038,115) units of HDFC Banking and PSU Debt Fund - Regular Plan - Growth	-	48.26	48.26	-	45.86	45.86
3,749,957 (March 31, 2025: 3,749,957) units of ICICI Prudential Corporate Bond fund - Direct Plan - Growth	-	121.72	121.72	-	114.51	114.51
1,066,496 (March 31, 2025: 1,066,496) units of HDFC Corporate Bond Fund - Regular - Growth	-	35.56	35.56	-	33.97	33.97
698,902 (March 31, 2025: 698,902) units of HDFC Corporate Bond Fund - Direct - Growth	-	23.86	23.86	-	22.73	22.73
2,733,388 (March 31, 2025: 2,733,388) units of Sundaram Corporate Bond Fund Direct Growth	-	117.20	117.20	-	111.01	111.01
2,315,726 (March 31, 2025: 2,315,726) units of Sundaram Corporate Bond Fund Direct Growth	-	99.29	99.29	-	94.05	94.05
37,099 (March 31, 2025: NIL) units of Sundaram Liquid Fund - Direct Plan Growth	-	90.30	90.30	-	-	-
10,446,891 (March 31, 2025: NIL) Units of BHARAT BOND FOF April 2030 - Regular - Growth	-	161.04	161.04	-	-	-
NIL (March 31, 2025: 12,038,747) Units of BHARAT BOND FOF April 2025 - Regular - Growth	-	-	-	-	154.62	154.62
11,936,138 (March 31, 2025: 11,936,138) Units of HDFC Nifty G SEC DEC 2026	-	151.11	151.11	-	141.82	141.82

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8.1.4 Details of investment in mutual funds are as follows (Contd.)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
NIL (March 31, 2025:113,216) Units of ICICI Prudential Money Market Fund - Direct Plan - Growth	-	-	-	-	42.12	42.12
3,088,553 (March 31, 2025:3,088,553) Units of ICICI Prudential Banking & PSU Debt-Direct Plan- Growth	-	109.19	109.19	-	103.03	103.03
843,292 (March 31, 2025:843,292) Units of SBI Magnum Constant Maturity Fund Regular Growth	-	54.12	54.12	-	52.65	52.65
29,500 (March 31, 2025:NIL) Units of SBI Banking & PSU Fund Direct Growth	-	100.84	100.84	-	-	-
813,256 (March 31, 2025:813,256) Units of SBI Magnum Constant Maturity Fund Direct Growth	-	54.40	54.40	-	52.75	52.75
280,770 (March 31, 2025:280,770) Units of Aditya Birla Sun Life Corporate Bond Fund - Growth-Direct Plan	-	33.11	33.11	-	31.56	31.56
285,102 (March 31, 2025:285,102) Units of Aditya Birla Sun Life Corporate Bond Fund - Growth-Regular Plan	-	33.01	33.01	-	31.52	31.52
9,999,500 (March 31, 2025:9,999,500) Units of Axis CRISIL-IBX AAA NBFC Index – Jun 2027 Fund Direct Growth	-	111.99	111.99	-	104.28	104.28
15,064,450 (March 31, 2025:15,064,450) Units of Nippon India Crisil-Ibx Aaa Financial Services Jan 2028 Index Fund-Direct Growth Plan	-	167.15	167.15	-	155.98	155.98
28,076 (March 31, 2025:28,076) Units of Kotak Corporate Bond fund Standard Growth Regular Plan	-	109.46	109.46	-	103.56	103.56
7,355,638 (March 31, 2025:7,355,638) Units of Bandhan CRISIL IBX Gilt April 2028 Index Fund Regular plan- Growth	-	99.06	99.06	-	93.01	93.01
26,815 (March 31, 2025:26,815) Units of Kotak Corporate Bond fund Standard Growth Direct Plan	-	109.43	109.43	-	103.18	103.18
2,047,094 (March 31, 2025:2,047,094) Units of Nippon India Gilt Securities Fund - Direct Growth Plan	-	86.94	86.94	-	86.92	86.92
2,757,785 (March 31, 2025:NIL) Units of Nippon India Banking and PSU Fund - Directr Growth Plan	-	61.21	61.21	-	-	-
	-	2,507.90	2,507.90	-	2,201.21	2,201.21

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Details of Investment in quoted bonds carried at amortised cost

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
20 (March 31, 2025 - 20) units of 6.42% National Bank for Agriculture and Rural Development 2030	20.03	-	20.03	20.03	-	20.03
NIL (March 31, 2025 - 100) units of 6.50% Power Finance Corporation Limited bonds 2025	-	-	-	-	100.15	100.15
150 (March 31, 2025 - 150) units of 7.41% Power Finance Corporation Limited bonds 2030	151.64	-	151.64	152.05	-	152.05
50 (March 31, 2025 - 50) units of 7.68% Power Finance Corporation Limited bonds 2030	50.89	-	50.89	51.10	-	51.10
1000 (March 31, 2025 - NIL) units of 7.27% Power Finance Corporation Limited bonds 2031	100.92	-	100.92	-	-	-
100 (March 31, 2025 - 100) units of 6.09% Power Finance Corporation Limited bonds 2026	-	99.98	99.98	99.92	-	99.92
NIL (March 31, 2025 - 200) units of 5.94% Rural Electrification Corporation Limited bonds 2026	-	-	-	-	199.47	199.47
50 (March 31, 2025 - 50) units of 7.96% Rural Electrification Corporation Limited bonds 2030	51.18	-	51.18	51.46	-	51.46
NIL (March 31, 2025 - 24) units of 8.75% Rural Electrification Corporation Limited bonds 2025	-	-	-	-	24.12	24.12
50 (March 31, 2025 - 50) units of 7.52% Rural Electrification Corporation Limited bonds 2026	-	50.40	50.40	51.05	-	51.05
200,000 (March 31, 2025 - 200,000) units of 5.63% Government of India bonds 2026	-	199.98	199.98	199.30	-	199.30
150 (March 31, 2025 - NIL) units of 6.92% Indian Railway Finance Corporation bonds 2031	149.01	-	149.01	-	-	-
1,000 (March 31, 2025 - NIL) units of 7.2092% L&T Finance Limited bonds 2031	99.61	-	99.61	-	-	-
100 (March 31, 2025 - NIL) units of 6.92% Rural Electrification Corporation Limited bonds 2032	99.00	-	99.00	-	-	-
100 (March 31, 2025 - NIL) units of 6.49% National Bank for Agriculture and Rural Development 2030	98.04	-	98.04	-	-	-
50 (March 31, 2025 - 50) units of 6.00% Housing Development Finance Corporation Limited 2026	-	49.95	49.95	49.67	-	49.67
1,500,000 (March 31, 2025 - 1,500,000) units of 5.74% Government Securities 2026	-	149.25	149.25	148.06	-	148.06
1,000 (March 31, 2025 - NIL) units of 7.32% HDB Financial Services bonds 2030	100.64	-	100.64	-	-	-
1,500 (March 31, 2025 - NIL) units of 7.89% Axis Finance Limited 2029	152.37	-	152.37	-	-	-
NIL (March 31, 2025 - 300) units of 7.40% Housing Development Finance Corporation Limited 2025	-	-	-	-	300.04	300.04
NIL (March 31, 2025 - 120) units of Zero Coupon bond Housing and Development Board 2026	-	-	-	-	120.47	120.47
NIL (March 31, 2025 - 100) units of 8.01% Kotak Mahindra Investment Limited 2025	-	-	-	-	100.04	100.04
3,500,000 (March 31, 2025 - 3,500,000) units of 7.26% Government Securities 2033	350.05	-	350.05	350.06	-	350.06

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Details of Investment in quoted bonds carried at amortised cost (Contd.)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
500 (March 31, 2025 - 500) units of 7.62% National Bank for Agriculture and Rural Development 2028	50.01	-	50.01	49.96	-	49.96
769,768 (March 31, 2025 - 1,015,000) units of 7.62% CSSTRIP Government Securities 2027	76.98	-	76.98	76.98	-	76.98
2,000 (March 31, 2025 - 2,000) units of 7.70% HDFC NCD 2028	200.11	-	200.11	200.16	-	200.16
50 (March 31, 2025 - 50) units of 8.34% State Bank of India Perpetual bond 2034	501.34	-	501.34	501.51	-	501.51
10 (March 31, 2025 - 10) units of 7.72% State Bank of India Perpetual bond 2026	-	99.73	99.73	99.23	-	99.23
50 (March 31, 2025 - 50) units of 7.77% HDFC NCD 2027	50.01	-	50.01	50.02	-	50.02
1,500,000 (March 31, 2025 - 1,500,000) units of 7.23% Government Strip 2039	55.83	-	55.83	55.83	-	55.83
1,000 (March 31, 2025 - 1,000) units of 8.35% Axis Finance Limited 2027	100.41	-	100.41	100.79	-	100.79
1,000 (March 31, 2025 - 1,000) units of 8.29% Tata Capital Limited 2027	100.59	-	100.59	101.13	-	101.13
1,000 (March 31, 2025 - 1,000) units of 8.02% Aditya Birla Finance Limited 2030	100.25	-	100.25	100.31	-	100.31
25 (March 31, 2025 - NIL) units of 7.60% Food Corporation of India bonds 2030	25.38	-	25.38	-	-	-
10 (March 31, 2025 - NIL) units of 7.43% Aditya Birla Capital Limited 2031	98.75	-	98.75	-	-	-
1,000 (March 31, 2025 - NIL) units of 8.12% Aditya Birla Capital Limited 2028	101.42	-	101.42	-	-	-
1,000 (March 31, 2025 - NIL) units of 8.02% Aditya Birla Housing Finance Limited 2028	101.60	-	101.60	-	-	-
100 (March 31, 2025 - NIL) units of 7.97% Tata Capital Limited 2028	101.65	-	101.65	-	-	-
1,500 (March 31, 2025 - NIL) units of 7.57% LIC Housing Finance Limited 2029	151.67	-	151.67	-	-	-
500 (March 31, 2025 - NIL) units of 7.45% Mahindra Rural Housing Finance Limited 2030	50.06	-	50.06	-	-	-
1,000 (March 31, 2025 - NIL) units of 7.61% India Infradebt Limited 2031	100.29	-	100.29	-	-	-
500 (March 31, 2025 - NIL) units of 7.40% Bajaj Finance Limited 2029	50.05	-	50.05	-	-	-
1000 (March 31, 2025 - NIL) units of 8.40% HDB Financial Services Limited 2033	102.64	-	102.64	-	-	-
30 (March 31, 2025 - 30) units of 8.40% Indian Renewable Energy Development Agency Ltd Perpetual	303.48	-	303.48	303.89	-	303.89
	3,845.90	649.29	4,495.19	2,812.51	844.29	3,656.80

Corporate and government bonds classified at amortised cost have interest rates of 5.63% to 8.75% and would mature in 1 to 10 years.

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8.2 Trade receivables

(See accounting policies in note 3(B))

Particulars	As at March 31, 2026	As at March 31, 2025
Trade receivable from contract with customer - billed	120.92	71.80
Trade receivable from contract with customer - unbilled	31.77	20.30
Trade receivable from contract with customer - related parties - billed	867.38	884.16
Trade receivable from contract with customer - related parties - unbilled	164.72	
Less: Loss allowance	-	-
Net Trade receivables	1,184.79	976.26
Non-current	-	-
Current	1,184.79	976.26
	1,184.79	976.26

The Company's exposure to credit and currency risks, and loss allowances relating to trade receivables are disclosed in Note 22.

8.2.1 The ageing schedule for trade receivables is as under:

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment					
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade receivables- Considered good								
March 31, 2026	196.49	972.25	16.05	-	-	-	-	1,184.79
March 31, 2025	20.30	949.80	6.16	-	-	-	-	976.26
Undisputed Trade Receivables – which have significant increase in credit risk								
March 31, 2026	-	-	-	-	-	-	-	-
March 31, 2025	-	-	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired								
March 31, 2026	-	-	-	-	-	-	-	-
March 31, 2025	-	-	-	-	-	-	-	-
Total								
March 31, 2026	196.49	972.25	16.05	-	-	-	-	1,184.79
March 31, 2025	20.30	949.80	6.16	-	-	-	-	976.26

Note: There no disputed trade receivables as of March 31, 2026 and March 31, 2025.

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8.3 Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash on hand	-	0.01
Balances with banks		
- in current accounts	33.50	70.83
- in exchange earners foreign currency accounts	1.74	1.88
- in deposit accounts(with original maturity of 3 months or less)	30.00	40.00
Total	65.24	112.72

8.4 Bank balances other than cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Bank deposits(with original maturity of more than 3 months but less than 12 months)	151.48	-
Total bank balance other than cash and cash equivalents	151.48	-

8.5 Loans

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Unsecured, considered good						
Loans to related parties (Refer note 14.7)	64.70	197.12	261.82	254.52	513.04	767.56
	64.70	197.12	261.82	254.52	513.04	767.56

8.6 Other financial assets

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Unsecured, considered good						
Interest accrued on bank deposits	19.63	43.68	63.31	1.94	20.67	22.61
Security deposits (Refer note 8.6.1 below)	33.32	-	33.32	34.00	-	34.00

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8.6 Other financial assets (Contd.)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Other receivables from related parties (Refer note 14.3)	-	-	-	-	3.07	3.07
Deposits with banks having remaining maturity of more than 3 months but less than 12 months	337.29	703.13	1,040.42	560.00	639.79	1,199.79
Derivative asset - Forward contract over non-controlling interest (refer note 32)	-	261.54	261.54	160.07	398.32	558.39
	390.24	1,008.35	1,698.59	756.01	1,061.85	1,817.86

8.6.1 Note: Represents security deposits being discounted at 6.1% to 6.6% having a term of 4 to 5 years.

8.6.2 Deposits with financial institutions

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Deposits with financial institutions	300.00	-	300.00	-	-	-

9. OTHER ASSETS

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Unsecured, considered good						
Prepaid expenses	0.42	58.61	59.03	-	46.52	46.52
Other advances (including advances to vendors)	-	11.23	11.23	-	16.08	16.08
Advances to employees	-	9.00	9.00	-	3.18	3.18
Balance with government authorities	14.27	-	14.27	18.19	-	18.19
	14.69	78.84	93.53	18.19	65.78	83.97

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9.1 Contract assets

Particulars	As at March 31, 2026	As at March 31, 2025
Contract assets	8.32	-
	8.32	-

10. EQUITY SHARE CAPITAL AND OTHER EQUITY

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
Number of shares are in absolute numbers				
Authorised				
Equity shares of ₹1 each	30,00,00,000	300.00	30,00,00,000	300.00
Issued, subscribed and paid up				
Equity shares of ₹1 each fully paid up	20,69,24,980	206.92	20,64,71,420	206.47

10.1 Reconciliation of shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
At the beginning of the year	20,64,71,420	206.47	20,59,03,951	205.90
Add: Exercise of share options (Refer note 10.1.3)	4,53,560	0.45	5,67,469	0.57
At the end of the year	20,69,24,980	206.92	20,64,71,420	206.47

10.1.1 Details of promoter's holding

Particulars	As at March 31, 2026			As at March 31, 2025		
	No. of shares	% Total shares	% change during the year	No. of shares	% Total shares	% change during the year
Mr. A.V.Venkatraman	11,79,06,923	56.98%	-0.13%	11,79,06,923	57.11%	-0.15%
Ms. Pramadwathi Jandhyala	1,68,00,000	8.12%	-0.02%	1,68,00,000	8.14%	-0.02%
	13,47,06,923	65.10%	-0.15%	13,47,06,923	65.24%	-0.17%

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10.1.1.1 During the year ended March 31, 2022, the Board of Directors and shareholders of the Company at their meeting held on August 3, 2021, have approved capitalization of the free reserves of the Company for issuance of 20 bonus shares for every one fully paid equity shares, having face value of ₹1 per share.

Number of equity shares as of August 3, 2021	82,72,425
Number of equity shares with bonus shares (20 equity shares for every one share held)	17,37,20,925

Except for the above, aggregate number of shares issued for consideration other than cash during the period of five years immediately preceding the reporting date is NIL.

10.1.1.2 During the year ended March 31, 2022, the Company had completed its initial public offer (IPO) of 30,489,362 equity shares of face value of ₹ 1 each at an issue price of ₹ 197 per share, comprising fresh issue of 24,093,423 shares and offer for sale of 6,395,939 shares by selling shareholders. The Company had received an amount of ₹ 4,466.78 million (net off Company's share of IPO Expenses ₹ 304.87 million) (retained in the Monitoring Agency Account to the extent unpaid) from the proceeds of the fresh issue. Out of the Company's share of IPO Expenses ₹ 256.59 million had been adjusted to securities premium and related GST of ₹ 31.87 million had been adjusted to securities premium.

10.1.2 Details of equity shares held by shareholders holding more than 5% of the aggregate equity shares in the Company

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	% Total shares	No. of shares	% Total shares
Equity shares of ₹1 each fully paid held by				
Mr. A.V.Venkatraman	11,79,06,923	56.98%	11,79,06,923	57.11%
Ms. Pramadwathi Jandhyala	1,68,00,000	8.12%	1,68,00,000	8.14%

10.1.3 Employee stock options

Under 2016 Employee stock option plan, the Company has an approved ESOP pool of 1,200,000 fully paid-up equity shares of ₹1 each has been adjusted and increased to 25,200,000 fully paid-up equity shares in the company giving effect to the bonus issue of equity shares of ₹1 each. During the year ended March 31, 2023, on October 29, 2022, the Company has granted 363,000 Employee Stock Options (ESOP) to eligible employees. During the year ended March 31, 2024, on May 18, 2023, the Company has granted 140,000 Employee Stock Options (ESOP) to eligible employees. The Terms attached to stock options granted to employees are described in Note 15 regarding employee share based payments.

10.1.4 Rights, preferences and restrictions attached to equity shares

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the company's residual assets. The equity shares are entitled to receive dividend as declared from time to time.

The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all the preferential amounts in proportion to the number of equity shares held.

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10.2 Other equity

Particulars	As at March 31, 2026	As at March 31, 2025
Reserves and surplus:		
Securities premium (Refer note 10.2.1)	4,774.05	4,719.60
Employee share option reserve (Refer note 10.2.4)	31.06	51.62
General reserve (Refer note 10.2.2)	11.32	11.32
Special Economic Zone (SEZ) Re-investment Reserve (Refer note 10.2.6)	-	100.00
Retained earnings (Refer note 10.2.3)	8,218.70	6,837.10
	13,035.13	11,719.64
Item of Other Comprehensive Income:		
Cash flow hedging reserve (Refer note 10.2.7)	(9.29)	1.41
	13,025.84	11,721.05

Analysis of items of Other Comprehensive Income, net of taxes Re-measurement defined benefit plans

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	-	-
Re-measurement of defined benefit liability/(asset) (Refer note 10.2.5)	(12.90)	21.43
Less: Transferred to retained earnings	12.90	(21.43)
Closing balance	-	-

Cash flow hedging reserve

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	1.41	-
Changes in fair value of the hedging instruments	(14.31)	(0.94)
Reclassification to profit and loss	-	2.92
Deferred tax on the above	3.61	(0.57)
Closing balance	(9.29)	1.41

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10.2.1 Securities premium represents the premium collected on issuance of equity shares. The reserve is utilized in accordance with provisions of Companies Act, 2013.

10.2.2 The general reserve is used from time to time to transfer profits from retained earnings for appropriation purposes. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to statement of profit and loss.

10.2.3 Retained earnings are the accumulated profits of the Company made till date.

10.2.4 The Company has established various equity-settled share-based payment plans for certain categories of employees of the Company. Refer to note 15 for further details of these plans.

10.2.5 Remeasurements of defined benefit (liability)/asset comprises actuarial gains and losses and return on plan assets (excluding interest income).

10.2.6 The Special Economic Zone (SEZ) Re-investment Reserve has been created out of the profit of eligible SEZ units in terms of the provisions of Sec 10AA(1)(ii) of Income-tax Act, 1961. The reserve should be utilized by the Company for acquiring new plant and machinery for the purpose of its business in the SEZ unit as per the terms of the Sec 10AA(2) of the Income-tax Act, 1961.

10.2.7 The cash flow hedging reserve represents the cumulative effective portion of gains or losses arising on changes in fair value of designated portion of hedging instruments entered into for cash flow hedges. Such gains or losses will be reclassified subsequently to statement of profit and loss in the period in which the hedged transaction occurs.

11. FINANCIAL LIABILITIES

11.1 Trade payables

Particulars	As at March 31, 2026	As at March 31, 2025
total outstanding dues to micro and small enterprises (refer note 11.1.2)	18.75	17.93
total outstanding dues to other than micro and small enterprises	53.85	78.56
total outstanding dues to related parties	19.76	184.25
	92.36	280.74

11.1.1 The ageing schedule for trade payables is as under:

Particulars	Outstanding for following periods from the due date of invoice						
	Unbilled dues/ Accrued expenses	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed dues to:							
March 31, 2026:							
Micro and small enterprises	13.31	5.38	0.06	-	-	-	18.75
Others	68.56	4.41	0.64	-	-	-	73.61
Total	81.87	9.79	0.70	-	-	-	92.36

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11.1.1 The ageing schedule for trade payables is as under: (Contd.)

Particulars	Outstanding for following periods from the due date of invoice						
	Unbilled dues/ Accrued expenses	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
March 31, 2025:							
Micro and small enterprises	-	-	17.93	-	-	-	17.93
Others	-	-	14.78	0.37	-	1.29	16.44
Unbilled/Accrued expenses	246.37	-	-	-	-	-	246.37
Total	246.37	-	32.71	0.37	-	1.29	280.74

Note: There are no disputed payables as of March 31, 2026 and March 31, 2025.

The company's exposure to currency and liquidity risk related to trade payables is disclosed in note 22.

11.1.2 Dues to micro enterprises and small enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the Micro, Small and Medium Enterprise Development Act, 2006 ('the Act'). Accordingly, the disclosure in respect of the amounts payable to such enterprises as at March 31, 2026 and March 31, 2025 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier as at the balance sheet date.

Particulars	As at March 31, 2026	As at March 31, 2025
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid at the year end	18.75	17.93
Interest due to suppliers registered under the MSMED Act and remaining unpaid at the year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid (other than Section 16 of MSMED Act) to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for the payments already made	-	-
Further interest remaining due and payable for earlier years	-	-

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11.2 Lease liabilities

(See accounting policies in note3(H))

Particulars	As at March 31, 2026	As at March 31, 2025
Current lease liabilities	83.77	69.39
Non-current lease liabilities	179.91	124.80
	263.68	194.19
Maturity analysis - contractual undiscounted cash flows		
Not later than one year	83.77	69.39
Later than one year and not later than five years	232.46	153.02
More than five years	-	-
Total undiscounted lease liabilities	316.23	222.41

Amounts recognised in statement of profit and loss

Particulars	As at March 31, 2026	As at March 31, 2025
Interest on lease liabilities	14.86	19.73
Amortisation of right of use assets	55.23	54.16
Expenses relating to short-term leases	15.97	42.15
Total expenses	86.06	116.04

Amounts recognized in the statement of cash flows

Total cash outflow towards lease payments (excluding short-term leases)	69.39	72.99

The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due. Rental expense recorded for short-term leases was ₹15.97 million for the year ended March 31, 2026 (March 31, 2025 - ₹42.15 million).

Reconciliation of movements of liabilities to cashflows arising from financing activities:

Particulars	Equity		Liabilities	Total
	Equity share capital	Securities premium	Lease liability	
Balance as at April 1, 2025	206.47	4,719.60	194.19	5,120.25
Changes from financing cash flows				
Proceeds from exercise of share options	0.45	34.79	-	35.24

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Reconciliation of movements of liabilities to cashflows arising from financing activities: (Contd.)

Particulars	Equity		Liabilities	Total
	Equity share capital	Securities premium	Lease liability	
Payment of lease liabilities	-	-	(69.39)	(69.39)
Total changes from financing cash flows	0.45	34.79	(69.39)	(34.15)
Other changes				
Interest expense	-	-	14.86	14.86
Share options exercised (Refer note 15)	-	19.66	-	19.66
Additions to lease liabilities	-	-	124.02	124.02
Total other changes	-	19.66	138.88	158.54
Balance as at March 31, 2026	206.92	4,774.05	263.68	5,244.65

Particulars	Equity		Liabilities	Total
	Equity share capital	Securities premium	Lease liability	
Balance as at April 1, 2024	205.90	4,647.17	221.88	5,074.95
Changes from financing cash flows				
Proceeds from exercise of share options	0.57	49.73	-	50.30
Payment of lease liabilities	-	-	(72.99)	(72.99)
Total changes from financing cash flows	0.57	49.73	(72.99)	(22.69)
Other changes				
Interest expense	-	-	19.73	19.73
Share options exercised (Refer note 15)	-	22.70	-	22.70
Additions to lease liabilities	-	-	25.56	25.56
Total other changes	-	22.70	45.29	67.99
Balance as at March 31, 2025	206.47	4,719.60	194.19	5,120.26

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11.3 Other financial liabilities - Current

Particulars	As at March 31, 2026	As at March 31, 2025
Other financial liabilities measured at FVPL		
Forward contract liabilities	-	0.46
Other financial liabilities measured at FVOCI		
Forward contract liabilities	12.33	0.48
Dues to capital creditors		
- dues to micro and small enterprises	-	-
Other financial liabilities measured at amortised cost		
Dues to capital creditors - other dues	-	73.44
	12.33	74.38

12. PROVISIONS

(See accounting policy 3(F))

Particulars	As at March 31, 2026			As at March 31, 2025		
	Non - current	Current	Total	Non - current	Current	Total
Compensated absences	-	28.69	28.69	-	-	-
Provision for gratuity	42.39	0.90	43.29	13.69	-	13.69
	42.39	29.59	71.98	13.69	-	13.69

12.1 Disclosures relating to defined benefit plan - gratuity

The Company has a defined benefit gratuity plan in India, governed by the Payment of Gratuity Act, 1972. The plan entitles an employee, who has rendered at least five years of continuous service, to gratuity at the rate of fifteen days wages for every completed year of service or part thereof in excess of six months, based on the rate of wages last drawn by the employee concerned. These defined benefit plans expose the Company to actuarial risks, such as longevity risk, interest rate risk and market (investment) risk.

A. Funding

Plan is funded by the Company with LIC. The funding requirements are based on the gratuity fund's actuarial measurement framework set out in the funding policies of the plan. The funding of Plan is based on a separate actuarial valuation for funding purposes for which the assumptions may differ from the assumptions set out in 12.1.7. Employees do not contribute to the plan.

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B. Reconciliation of the net defined benefit liability/(asset)

The following table shows a reconciliation from the opening balances to the closing balances for the net defined benefit liability/(asset) and its components.

12.1.1 The status of net defined benefit obligation is as under:

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of defined benefit obligation	158.10	92.93
Fair value of plan assets	(115.71)	(79.24)
Net defined benefit obligation	42.39	13.69

12.1.2 The classification of net defined benefit obligation as of year end is as under:

Particulars	As at March 31, 2026	As at March 31, 2025
Current	0.90	-
Non-current	42.39	13.69
Net defined benefit obligation	43.29	13.69

12.1.3 Reconciliation of present value of defined benefit obligation is as under:

Particulars	As at March 31, 2026	As at March 31, 2025
Defined benefit obligation at the beginning of the year	92.93	91.49
Current service cost	32.28	30.16
Past service cost (Refer Note-33A)	16.70	-
Interest on defined benefit obligation	6.64	6.22
Benefits paid	(9.11)	(5.50)
Re-measurement loss/(gain):		
- Actuarial loss/(gain) arising from financial assumptions	(3.34)	(20.99)
- Actuarial loss/(gain) arising from demographic assumptions	-	-
- Actuarial loss/(gain) arising from experience adjustments	22.00	(8.45)
Defined benefit obligation at the end of the year	158.10	92.93

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12.1.4 Reconciliation of the present value of plan assets is as under:

Particulars	As at March 31, 2026	As at March 31, 2025
Fair value of plan assets at the beginning of the year	79.24	61.30
Interest income	5.14	4.40
Employer contributions	39.02	18.24
Benefits paid	(9.11)	(5.50)
Re - measurement gain		
- Return on plan assets excluding interest income	1.42	0.80
Fair value of plan assets at the end of the year	115.71	79.24
Actual return on plan assets	6.56	5.20

Note: Entire plan assets are invested with Life Insurance Corporation of India.

12.1.5 Amounts recognised in the Statement of profit and loss in respect of defined benefit plan is as under:

Particulars	As at March 31, 2026	As at March 31, 2025
Current service cost	32.28	30.16
Past service cost	16.70	-
Net interest on net defined benefit liability/(asset)	1.50	1.82
Net gratuity cost	50.48	31.98

12.1.6 Defined benefit plan actuarial gains/(losses) recognized in other comprehensive income represents the following:

Particulars	As at March 31, 2026	As at March 31, 2025
Return on plan assets excluding interest income	1.42	0.80
Actuarial gain/(losses) arising from financial assumptions	3.34	20.99
Actuarial gain/(losses) arising from experience adjustments	(22.00)	8.45
Total amount recognised in other comprehensive income	(17.24)	30.24

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12.1.7 Principal assumptions used for the purpose of actuarial valuation:

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate	7.00%	6.60%
Expected rate of salary increase	10.00%	10.00%
Attrition rate (based on age group)	20.00%	20.00%
Expected contribution payable	40.00	10.00
Weighted average duration	5.20	5.43
Mortality rates	Indian Assured Lives Mortality (2012-14) Ult table	
Estimated rate of return on plan assets	6.73%	7.40%

12.1.8 Principal assumptions used for the purpose of actuarial valuation

Notes on the principal assumptions:

- The discount rate is based on the prevailing market yields of Indian Government securities as at the balance sheet date for the estimated term of the obligations.
- The estimates of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors, such as supply and demand factors in the employment market.
- The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. In respect of other employees, gratuity is arrived at based on last drawn basic salary of 15 days for every completed year of service, on completion of 4 years and 240 days of continuous service.

12.1.9 Projected plan cash flow:

Disclosure related to indication of effect of the defined benefit plan on the entity's future cashflows

Particulars	As at March 31, 2026	As at March 31, 2025
1 year	24.55	12.74
1 - 2 years	25.49	13.80
2 - 3 years	24.52	14.81
3 - 4 years	22.80	13.88
4 - 5 years	20.97	11.51
5 and beyond	124.72	74.98

Expected Contributions to post-employment benefit plans for the year ending March 31, 2027 are INR 40 Millions.

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12.1.10 Sensitivity analysis

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below:

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate		
- Increase of 0.5%	- 2.54%	- 2.65%
- Decrease of 0.5%	2.67%	2.78%
Salary escalation rate		
- Increase of 0.5%	2.19%	2.42%
- Decrease of 0.5%	- 2.14%	- 2.35%

Although the analysis does not take account of the full distribution of cash flows expected under the plan, it does provide an approximation of the sensitivity of the assumptions shown.

If the discount rate increases/decreases by 0.50%, the defined benefit obligations would increase/(decrease) as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Increase of 0.50%	- 4.00	- 2.46
Decrease of 0.50%	4.19	2.59

If the expected salary growth increases/decreases by 0.50%, the defined benefit obligations would increase/(decrease) as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Increase of 0.50%	3.44	2.25
Decrease of 0.50%	- 3.37	- 2.18

13. OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
Dues to statutory authorities	29.27	29.96
Advances from customer	5.87	-
Employee benefits payable	231.60	86.23
Other Payable to related parties (Refer note 14.3)	5.52	3.11
	272.26	119.30

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14. RELATED PARTIES

14.1 List of related parties with whom transactions have taken place during the year

Name of the related party	Nature of relationship
LatentView Analytics Pte. Ltd., Singapore	Wholly - owned subsidiary
LatentView Analytics Corporation, USA	Wholly - owned subsidiary
LatentView Analytics UK limited, United Kingdom	Wholly - owned subsidiary
LatentView Analytics B.V. Netherlands	Wholly - owned subsidiary
Decision Point Private Limited (w.e.f. from 01/07/2024)	Subsidiary
Decision Point Latam SPA (w.e.f. from 01/07/2024)	Step down Subsidiary
Decision Point Analytics Inc (w.e.f. from 01/07/2024)	Step down Subsidiary
Decision Point LATAM (w.e.f. from 01/07/2024)	Step down Subsidiary
Decision Point Analytics L.L.C - FZ (w.e.f. from 01/07/2024)	Step down Subsidiary
LatentView Analytics GmbH, Germany	Step down Subsidiary
A.V. Venkatraman	Chairperson and Whole - time Director
Pramadwathi Jandhyala	Whole - time Director
Rajan Sethuraman	Chief Executive Officer
Rajan Bala Venkatesan	Chief Financial Officer
Srinivasan P	Company Secretary
Dipali Hemant Sheth	Independent Director
R.Raghuttama Rao	Independent Director
Mukesh Hari Butani	Independent Director
Reed Allen Cundiff	Independent Director
Anindya Ghose (w.e.f. from 02/05/2025)	Independent Director

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14.2 Related party transactions other than those with key management personnel, in the ordinary course of business

Particulars	Income from analytical services	Distribution Services	Value added Distribution Services	Interest income	ESOP related balances	Reimbursement of employee benefit and other expenses
2025 - 26						
LatentView Analytics Pte. Ltd., Singapore						
LatentView Analytics Corporation, USA	3,343.55	-	-	-	(1.34)	-
LatentView Analytics UK limited, United Kingdom	177.24	-	-	15.42	-	-
LatentView Analytics GmbH, Germany	14.71	-	-	-	-	58.89
LatentView Analytics B.V., Netherlands	32.14	-	-	12.75	(0.54)	-
Decision Point India	-	-	-	-	-	21.84
	3,567.64	-	-	28.17	(1.88)	80.73
2024 - 25						
LatentView Analytics Pte. Ltd., Singapore	17.99	-	-	-	-	-
LatentView Analytics Corporation, USA	3,128.13	-	-	8.31	3.01	10.56
LatentView Analytics UK limited, United Kingdom	4.64	-	92.18	37.07	-	-
LatentView Analytics GmbH, Germany	6.23	58.98	-	-	(0.14)	-
LatentView Analytics B.V., Netherlands	14.30	33.09	-	36.31	-	-
	3,171.29	92.07	92.18	81.69	2.87	10.56

14.3 Balance due to/due from related parties

Particulars	Trade receivable	Trade Payable	Loans and other advances	Other Receivables	Other Payables
2025 - 26					
LatentView Analytics Corporation, USA	960.93	-	-	-	4.40
LatentView Analytics UK limited, United Kingdom	63.49	-	186.33	-	-
LatentView Analytics B.V., Netherlands	7.68		75.49	-	0.03
LatentView Analytics GmbH, Germany	-	5.50	-	-	1.09
Decision Point India	-	14.26	-	-	-
	1,032.10	19.76	261.82	-	5.52

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14.3 Balance due to/due from related parties (Contd.)

Particulars	Trade receivable	Trade Payable	Loans and other advances	Other Receivables	Other Payables
2024-25					
LatentView Analytics Corporation, USA	884.16	-	-	3.07	2.62
LatentView Analytics UK limited, United Kingdom	-	92.18	254.52	-	-
LatentView Analytics B.V., Netherlands	-	33.09	513.04	-	0.03
LatentView Analytics GmbH, Germany	-	58.98	-	-	0.46
	884.16	184.25	767.56	3.07	3.11

14.4 Transactions with Key Management Personnel and Independent Directors

Remuneration to Key Management Personnel

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salary cost for the year		
A.V. Venkatraman	16.50	12.00
Pramadwathi Jandhyala	16.50	12.00
Rajan Sethuraman	33.68	19.99
Rajan Bala Venkatesan	9.86	6.77
Srinivasan P	3.35	2.73
Sitting fees for Independent Directors*		
Dipali Hemant Sheth	0.90	0.95
R.Raghuttama Rao	0.90	0.95
Mukesh Hari Butani	0.65	0.70
Reed Allen Cundiff	0.90	1.00
Anindya Ghose	0.65	-
Commission for Independent Directors*		
Dipali Hemant Sheth	2.40	2.85
R.Raghuttama Rao	2.40	2.80

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Remuneration to Key Management Personnel (Contd.)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Mukesh Hari Butani	2.40	2.85
Reed Allen Cundiff	2.40	2.80
Anindya Ghose	2.40	-
*Sitting fee of ₹1 million (March 31,2025 - ₹1 million) and Commission of ₹12 million (March 31,2025 - ₹8.8 million) is payable (Refer Note 14.5)		
Key management personnel Defined Benefit Obligation (DBO) w.r.t. Gratuity		
A.V. Venkatraman	1.77	1.72
Pramadwathi Jandhyala	1.61	1.60
Rajan Sethuraman	1.70	1.66
Rajan Bala Venkatesan	1.49	0.69
Srinivasan P	0.36	0.14

Note: Refer Note 15 for share based payment rewards to key management personnel.

14.5 Payable to Independent Directors

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Sitting fees for Independent Directors		
Dipali Hemant Sheth	0.20	0.25
R.Raghuttama Rao	0.20	0.25
Mukesh Hari Butani	0.20	0.25
Reed Allen Cundiff	0.20	0.25
Anindya Ghose	0.20	-
Commission for Independent Directors		
Dipali Hemant Sheth	2.40	2.20
R.Raghuttama Rao	2.40	2.20

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14.5 Payable to Independent Directors (Contd.)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Mukesh Hari Butani	2.40	2.20
Reed Allen Cundiff	2.40	2.20
Anindya Ghose	2.40	-

14.6 Terms and conditions of transactions with related parties

Transactions with related parties are at arm's length and all the outstanding balances are unsecured (Refer note 30).

14.7 Loans or Advances to Specified persons

Type of Borrower	As at March 31, 2026		As at March 31, 2025	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Loan outstanding:				
LatentView Analytics UK Limited, United Kingdom (Refer Note 1)	186.33	71.17%	254.52	33.16%
LatentView Analytics B.V., Netherlands (Refer Note 2)	75.49	28.83%	513.04	66.84%
Total	261.82	-	767.56	-

Note:

- The loans granted to related parties, during the year ended March 31, 2022 amounting to ₹512.10 Million (outstanding as at March 31, 2026 ₹186.33 Million and as at March 31, 2025 ₹254.52 Million) pertains to Loan given to "Latent View Analytics UK Limited" on February 18, 2022 at the interest rate of 7% per annum.
- The loans granted to related parties, during the previous year amounting to ₹791.99 Million (outstanding as at March 31, 2026 ₹75.49 Million and as at March 31, 2024 ₹513.04 Million) pertains to Loan given to "LatentView Analytics B.V., Netherlands" on October 20, 2023 at the interest rate of 4.50% per annum and interest rate of ESTR + 1.75% w.e.f August 01, 2025.

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14.8 Investment in Subsidiaries

Particulars	As at March 31, 2026	As at March 31, 2025
LatentView Analytics Corporation, USA	0.00	0.00
LatentView Analytics UK limited, United Kingdom	1.97	1.97
LatentView Analytics B.V., Netherlands	1.52	1.52
LatentView Analytics Pte. Ltd, Singapore	0.84	0.84
Decision Point Private Limited	2,875.73	2,466.32
	2,880.06	2,470.65

15. SHARE BASED PAYMENTS

(See accounting policies in note 3(F))

15.1 Description of share-based payment arrangements

As at March 31, 2026, the Company has the following stock option plans for employees

2016 Employee stock option plan (hereinafter referred as “the Plan”)

This plan was approved by the Board of Directors and Shareholders on April 1, 2016. The plan entitles senior employees to purchase shares in the Company at the stipulated exercise price, subject to compliance with vesting conditions; all exercised options shall be settled by issue of equity shares of the Company. As per the plan, holders of vested options are entitled to purchase one equity share for every option at an exercise price of ₹6.29 to ₹843/- or the fair value of shares at the time of grant of option as may be determined by a valuer appointed by the Nomination and Remuneration Committee or the Board. The fair value is determined using black scholes model.

The terms and conditions related to the grant of the plan is as follows:

Employee entitled	Number of options outstanding	Number of options that shall vest per year	Grant date	Vesting period ends on	Contractual life of the options as per the plan
Employees who have been in employment of the Company or subsidiary company of the Group before October 31, 2013 and identified as such by the Nomination and Remuneration Committee in consultation with the Board	60,000	Graded vesting	April 08, 2016	April 08, 2017	1 - 10 years
Employees who have been in employment of the Company or subsidiary company, identified based on their criticality and potential and approved by the Nomination and Remuneration Committee	4,50,700	Graded vesting	October 11, 2021	Uniform vesting of 25% over 4 years falling on each anniversary post grant date	1 - 10 years

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The terms and conditions related to the grant of the plan is as follows: (Contd.)

Employee entitled	Number of options outstanding	Number of options that shall vest per year	Grant date	Vesting period ends on	Contractual life of the options as per the plan
Key Management Personnel	8,000	Graded vesting	October 11, 2021	Uniform vesting of 25% over 4 years falling on each anniversary post grant date	1 - 10 years
Employees who have been in employment of the Company or subsidiary company, identified based on their criticality and potential and approved by the Nomination and Remuneration Committee	1,20,000	Graded vesting	October 29, 2022	Uniform vesting of 25% over 4 years falling on each anniversary post grant date	1 - 10 years
Key Management Personnel	92,500	Graded vesting	October 29, 2022	Uniform vesting of 25% over 4 years falling on each anniversary post grant date	1 - 10 years
Employees who have been in employment of the Company or subsidiary company, identified based on their criticality and potential and approved by the Nomination and Remuneration Committee	40,000	Graded vesting	May 18, 2023	Uniform vesting of 25% over 4 years falling on each anniversary post grant date	1 - 10 years

Note:

The general terms and conditions related to the grant of all the above share options are as follows:

- The scheme would be administered and supervised by a committee appointed by the board called "Nomination and Remuneration Committee".
- Right to exercise is only upon receipt of exercise notice from the Nomination and Remuneration Committee.
- Options are not transferable. On resignation, options already vested to the employee as at the date of resignation can be exercised in accordance with the plan.

15.2 Measurement of fair values

The estimated grant-date fair value of stock options granted under 2016 plan is ₹22.47 to ₹30.34, ₹38.83 to ₹50.70, ₹71.81 to ₹87.72, ₹91.16 for the grants made on April 08, 2016, October 11, 2021, October 29, 2022 and May 18, 2023 respectively. The fair values are measured based on the Black-Scholes-Merton formula.

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15.3 Movement in stock based compensation obligations

Reconciliation of outstanding share options

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of options	Weighted average price (₹)	Number of options	Weighted average price (₹)
Options outstanding at the beginning of the year	13,09,360	134.84	20,68,079	234.77
Granted during the year	-	-	-	-
Exercised during the year	(4,53,560)	77.71	(5,67,469)	88.72
Lapsed during the year	(84,600)	198.86	(1,91,250)	203.22
Outstanding at the end of the year	7,71,200	161.42	13,09,360	134.84
Exercisable at the end of the year	6,85,700	138.31	6,56,860	120.90

Note:

For the year ended March 31, 2026

Of the total 453,560 ESOP units exercised during the year carrying face value of ₹1 each, 10,125 equity shares were issued at a premium of ₹358 per share, 30,000 equity shares were issued at a premium of ₹5.29 per share and 4,13,435 equity shares were issued at a premium of ₹75 each, were allotted during the current financial year and the proceeds were recognised towards Share capital and Securities Premium respectively.

For the year ended March 31, 2025

Of the total 567,469 ESOP units exercised during the year carrying face value of ₹1 each, 25,000 equity shares were issued at a premium of ₹323 per share, 25,775 equity shares were issued at a premium of ₹358 per share, 82,000 equity shares were issued at a premium of ₹5.29 per share, 8,000 equity shares were issued at a premium of ₹131 per share and 4,26,694 equity shares were issued at a premium of ₹75 each, were allotted during the current financial year and the proceeds were recognised towards Share capital and Securities Premium respectively.

The share based payment expense for the year has been disclosed in note 18 below.

16. REVENUE FROM OPERATIONS

(See accounting policy in Note 3(G))

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Revenue from contracts with customers		
Export service income	3,568.23	3,176.62
Domestic service income	407.20	294.63
	3,975.43	3,471.25

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The Company generates revenue primarily from providing services with respect to data analytics, technological activities and facilitates the development of models and applications for use by customers.

16.1 Reconciliation of revenue recognised in the statement of profit and loss with the contracted price

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Revenue as per contract price	3,975.43	3,471.25
Less: Adjustments to contract price	-	-
	3,975.43	3,471.25

Adjustments to contract price includes cash discount given to customers on prompt payment.

16.2 Timing of revenue recognition

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Services transferred over time	3,975.43	3,471.25

16.3 Disaggregation of Revenue from Contracts with Customers

In the following table, revenue is disaggregated by primary geographical markets:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
India	407.20	294.63
Outside India:		
- United states of America	3,343.55	3,128.13
- Netherlands	32.14	14.30
- Germany	14.71	6.23
- United Kingdom	177.24	4.64
- Singapore	-	17.99
- United Arab Emirates	0.59	5.33
	3,975.43	3,471.25

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The Company's primary customers are its subsidiary companies. The table below provides the break up of revenue between the related parties and non-related parties.

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Nature of customer		
Related party	3,567.64	3,171.29
Non-related party	407.79	299.96
	3,975.43	3,471.25

16.4 Contract Liabilities

The table below shows significant movements during the year in contract liabilities:

Particulars	As at March 31, 2026	As at March 31, 2025
Balance as at the beginning of the year	-	-
Revenue recognised	-	-
Amounts billed	27.01	-
Balance as at the end of the year	27.01	-

17. OTHER INCOME

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest income on financial assets measured at amortised cost	407.66	391.52
Net gain on foreign currency transactions	92.19	43.16
Gain on redemption/sale of current investments	33.07	95.35
Interest income on security deposits	1.40	-
Financial assets measured at fair value through profit and loss - net change in fair value	94.17	73.78
Gain on forward contracts over non-controlling interest (Refer Note 32)	101.47	-
Gain on sale of Property, plant and equipment	3.20	4.14
	733.16	607.95

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18. EMPLOYEE BENEFIT EXPENSE

(See accounting policy in note 3(F))

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries, wages and bonus	2,165.23	1,706.67
Contribution to provident and other funds	117.96	81.56
Share based payment		
- Equity settled	1.28	6.56
Staff welfare expenses	55.54	50.11
	2,340.01	1,844.90

19. FINANCE COST

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest expense on lease obligation	14.86	19.73
Interest expense on others	0.13	0.01
Amortisation of premium paid on bonds	1.68	2.17
	16.67	21.91

20. DEPRECIATION AND AMORTISATION EXPENSE

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation of property, plant and equipment (Refer note 4)	82.29	43.72
Depreciation on right of use assets (Refer note 5)	55.23	54.16
	137.52	97.88

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21. OTHER EXPENSES

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Power and fuel	6.02	4.28
Rent	15.97	42.15
Software license expenses	9.19	0.31
Repairs and maintenance towards:		
- Others	3.03	3.81
Insurance	3.02	4.89
Rates and taxes	0.17	2.78
Travel and conveyance (net of reimbursements)	82.56	51.87
Legal and professional charges	56.61	39.06
Payment to auditors (refer note (i) below)	9.86	6.64
Sub-contracting expenses	29.81	23.98
Communication expenses	3.24	4.11
Director's sitting fees and commission	16.00	14.90
Printing and stationery	0.71	0.73
Subscription and hosting charges	116.38	77.89
Security charges	2.81	3.68
Advertisement and sales promotion expenses (Refer note 30)	75.09	195.18
Loss on forward contracts over non-controlling interest (Refer note 32)	-	290.61
Recruitment and training	31.83	40.20
Postage and courier charges	1.01	1.15
Expenditure towards corporate social responsibility (Refer note 23)	29.00	26.28
Bank charges	0.43	2.28
Miscellaneous expenses	9.86	7.35
	502.60	844.13

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21. OTHER EXPENSES (Contd.)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Note:		
(i) Payments to auditors		
As auditor		
Statutory audit	6.80	5.30
Tax Audit and Other services*	2.80	1.20
Reimbursement of expenses	0.26	0.14
	9.86	6.64

* Includes fees paid to erstwhile auditors towards Limited Review Report issued for Q1'FY24-25.

22. FINANCIAL INSTRUMENTS - FAIR VALUES AND RISK MANAGEMENT

A. Accounting classifications and fair values

The following table shows the carrying values of financial assets and financial liabilities including their levels in the fair value hierarchy:

Particulars	Amortised cost	Fair value through profit and loss	Fair value through OCI	Total carrying value
March 31, 2026:				
Assets:				
Financial assets measured at fair value				
Investments	-	2,507.90	-	2,507.90
Derivative asset - Forward contract over non-controlling interest	-	261.54	-	261.54
Financial assets not measured at fair value				
Investments (excluding investments in subsidiaries)	4,634.27	-	-	4,634.27
Bank deposits	1,040.42	-	-	1,040.42
Deposit with Financial Institutions	300.00	-	-	300.00
Other financial assets	96.63	-	-	96.63
Trade receivables	1,184.79	-	-	1,184.79
Cash and cash equivalents	65.24	-	-	65.24
Other bank balances	151.48	-	-	151.48
Loans	261.82	-	-	261.82
	7,734.65	2,769.44	-	10,504.09

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A. Accounting classifications and fair values (Contd.)

Particulars	Amortised cost	Fair value through profit and loss	Fair value through OCI	Total carrying value
Liabilities:				
Trade payables	92.36	-	-	92.36
Lease liabilities	263.68	-	-	263.68
Forward contract liabilities	-	-	12.33	12.33
	356.04	-	12.33	368.37

Particulars	Amortised cost	Fair value through profit and loss	Fair value through OCI	Total carrying value
March 31, 2025:				
Assets:				
Financial assets measured at fair value				
Investments	-	2,201.21	-	2,201.21
Derivative asset - Forward contract over non-controlling interest	-	558.39	-	558.39
Financial assets not measured at fair value				
Investments (excluding investments in subsidiaries)	3,785.70	-	-	3,785.70
Bank deposits	1,199.79	-	-	1,199.79
Other financial assets	59.68	-	-	59.68
Trade receivables	976.26	-	-	976.26
Cash and cash equivalents	112.72	-	-	112.72
Loans	767.56	-	-	767.56
	6,901.71	2,759.60	-	9,661.31
Liabilities:				
Trade payables	280.74	-	-	280.74
Lease liabilities	194.19	-	-	194.19
Dues to capital creditors - other dues	73.44	-	-	73.44
Forward contract liabilities	-	0.46	0.48	0.94
	548.37	0.46	0.48	549.31

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The Company has not disclosed fair values of financial instruments such as trade receivables, investment in bonds, cash and cash equivalents, bank balances other than cash and cash equivalents, other financial assets, loans, trade payables, lease liabilities and other financial liabilities, since their carrying amounts are reasonable approximates of fair values.

Fair value hierarchy levels have been defined as below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The following table shows the levels in the fair value hierarchy as at each period:

Particulars	As at March 31, 2026			As at March 31, 2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets						
Investments - measured at fair value through profit and loss	2,507.90	-	-	2,201.21	-	-
Investments - measured at amortised cost	4,634.27	-	-	3,785.70	-	-
Derivative asset - Forward contract over non-controlling interest	-	-	261.54	-	-	558.39
Financial Liabilities						
Forward contract liabilities	12.33	-	-	0.94	-	-

B. Measurement of fair values

Valuation techniques and significant unobservable inputs

The following table shows the valuation technique and key input used for Level 3:

Type	Valuation technique	Key inputs used	Sensitivity
Derivative asset - Forward contract over non -Controlling interest	Monte Carlo simulation method	Volatility of revenues used in Monte Carlo simulation	A 1% increase in the revenue volatility used in isolation would increase the carrying amount of forward contract assets by ₹26 Million as at March 31, 2025 and 1% decrease in the revenue volatility would reduce the carrying amount of forward contract asset by ₹23 Million as at March 31, 2025. Also, Refer note 32

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Reconciliation of Level 3 fair value measurements:

Particulars	March 31, 2026	March 31, 2025
	Derivative asset - Forward contract over non-controlling interest	
Opening Balance	558.39	-
Acquisition of subsidiary	(398.32)	558.39
Gain on forward Contract over non Contolling interest	101.47	-
Closing balance	261.54	558.39

C. Financial Risk Management

The Company has exposure to the following risks arising from financial instruments:

- market risk (refer (C)(ii));
- credit risk (refer (C)(iii)); and
- liquidity risk (refer (C)(iv).

i. Risk management framework

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board of Directors is responsible for developing and monitoring the Company's risk management policies.

The Company's risk management policies are established to identify and analyse the risks faced by the company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

ii. Market Risk-Foreign currency and interest rate risk

Market risk is the risk of loss of future earnings or fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign exchange rates and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables. The Company is exposed to market risk primarily related to foreign exchange rate risk (currency risk).

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Exposure to currency risk

The summary of quantitative data about the Company's exposure to currency risk (based on notional amounts) as reported to the management is as follows: (₹ in Millions)

Particulars	As at March 31, 2026			As at March 31, 2025		
	USD	GBP	Euro	USD	GBP	Euro
Trade receivables	960.93	63.49	7.69	884.16	-	-
Loans and other receivables	-	186.33	75.49	3.07	254.52	513.04
	960.93	249.82	83.18	887.23	254.52	513.04
Trade and other payables	(4.40)	-	(6.62)	(2.62)	(92.18)	(92.56)
Net foreign exchange exposure	956.53	249.82	76.56	884.61	162.34	420.48

Sensitivity analysis

A reasonably possible strengthening (weakening) of the INR against USD or EUR or GBP or SGD at March 31 would have affected the measurement of financial instruments denominated in a foreign currency and affected equity and profit or loss by the amounts shown below. This analysis assumes that all other variables, in particular interest rates, remain constant and ignores any impact of forecast sales and purchases.

The sensitivity of Indian Rupee and its fluctuation to US dollar and GBP's appreciation/depreciation on the Company's profit before tax is given below:

Particulars	Profit and loss		Equity, net of tax	
	Strengthening	Weakening	Strengthening	Weakening
March 31, 2026				
INR/USD (1% movement)	9.57	-9.57	7.16	-7.16
INR/GBP (1% movement)	2.50	-2.50	1.87	-1.87
INR/EUR (1% movement)	0.77	-0.77	0.57	-0.57
March 31, 2025				
INR/USD (1% movement)	8.85	-8.85	5.75	-5.75
INR/GBP (1% movement)	1.62	-1.62	1.06	-1.06
INR/EUR (1% movement)	4.20	-4.20	2.73	-2.73

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Impact of hedging activities

Disclosure of effect of hedge accounting on financial position

Type of Hedge and risks	Nominal Value of outstanding hedging derivative instrument	Carrying value of outstanding hedging derivative instrument	Maturity date	Hedge Ratio	Weighted Average strike price for outstanding hedging instruments	Changes in fair value of all hedging instrument during the year	Changes in the fair value of all hedged item used as the basis for recognizing hedge effectiveness during the period

March 31, 2026

Cash flow hedge

Foreign exchange risk

- Forward contract to sell foreign currency (USD)	939.03	12.33	April 2026 - February 2027	1:1	91.59	(14.31)	(14.31)

March 31, 2025

Cash flow hedge

Foreign exchange risk

- Forward contract to sell foreign currency (USD)	736.06	0.48	April 2025 - December 2025	1:1	86.09	(0.94)	0.94

Type of Hedge and risks	Changes in the fair value of hedging instrument recognized in Other comprehensive income	Hedge ineffectiveness recognized in profit or loss	Amount reclassified from cash flow hedging reserve to profit or loss	Line item affected in the statement of profit and loss because of the reclassification

Cash flow hedge

For the year ended March 31, 2026

Foreign exchange risk

- Forward contract to sell foreign currency (USD)	14.31	-	-	Other income

For the year ended March 31, 2025

- Forward contract to sell foreign currency (USD)	(0.94)	-	2.92	Other income

Hedge ineffectiveness

Hedge ineffectiveness is determined at the inception of the hedge relationship, and through periodic prospective effectiveness to ensure that an economic relationship exist between the hedged item and hedging instrument.

For hedges of highly probable forecast sale transactions, the Company enters into hedge relationships where the critical terms of the hedging instrument match exactly with the terms of the hedged item. The Company therefore performs a qualitative assessment of the effectiveness. Ineffectiveness may arise if the timing of the forecast transaction changes from what was originally estimated to beyond the contract period or if there are changes in the credit risk of the Company or the derivative counterparty.

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Movement in cash flow hedging reserve

Particulars	Amount
Cash flow hedging reserve	
As at March 31, 2024	-
Changes in the fair value of the hedging instruments	(0.94)
Reclassification to profit and loss	2.92
Deferred tax relating to above	(0.57)
As at March 31, 2025	1.41
Changes in the fair value of the hedging instruments	(14.31)
Reclassification to profit and loss	-
Deferred tax relating to above	3.61
As at March 31, 2026	(9.29)

iii. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's trade receivables, debt securities, cash and cash equivalents, bank balance other than cash and cash equivalents, security deposits and other financial assets.

The Company's exposure to credit risk for trade receivables by geographic region is as follows:

Particulars	Carrying amounts			
	As at March 31, 2026		As at March 31, 2025	
	Trade receivables	Contract asset	Trade receivables	Contract asset
India	152.69	-	92.10	-
USA	960.93	-	884.16	-
Europe	7.69	-	-	-
UK	63.49	-	-	-
Singapore	-	-	-	-

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The carrying amount of financial assets represents the maximum credit exposure which is as follows:

Particulars	Carrying amounts	
	As at March 31, 2026	As at March 31, 2025
Investments	4,634.27	3,785.70
Trade receivables	1,184.79	976.26

Trade receivables and unbilled revenue

Exposures to customers outstanding at the end of each reporting period are reviewed by the Company to determine incurred and expected credit losses. Historical trends of impairment of trade receivables do not reflect any significant credit losses. Given that the macro economic indicators affecting customers of the Company have not undergone any substantial change, the Company expects the historical trend of minimal credit losses to continue. Further, management believes that the unimpaired amounts and are still collectible in full, based on historical payment behavior and analysis of customer credit risk.

Cash and bank balances, investments, loans and other financial assets

Cash and bank balances comprises of deposits with bank, deposits with financial institutions and interest accrued on such deposits. These deposits are held with credit worthy banks. The credit worthiness of such banks are evaluated by the management on an ongoing basis and is considered to be good with low credit risk.

Majority of investments of the Company are fair valued based on Level 1 or Level 2 inputs. These investments primarily include investment in liquid mutual fund units, certificates of deposit and quoted bonds issued by government and quasi-government organizations. The Company invests after considering counterparty risks based on multiple criteria including Tier I Capital, Capital Adequacy Ratio, Credit Rating, Profitability, NPA levels and deposit base of banks and financial institutions. These risks are monitored regularly as per its risk management program.

Other financial assets primarily constitute of security deposits. Loans comprise of loan given to wholly owned subsidiaries to fund the expansion of the subsidiary. The Company does not expect any losses from non-performance by these counter parties.

The Company limits its exposure to credit risk by investing in debt securities and minimum investment being made in equity instruments. The credit worthiness of the counterparties of the investments made are evaluated by the management on an ongoing basis and is considered to be good with low credit risk.

Expected credit loss (ECL) measurement for the trade receivables and contract assets of the Company

To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The Company always measures the loss allowance for trade receivables and contract assets at an amount equal to lifetime expected credit loss (ECL). The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix under simplified approach. The provision matrix takes into account historical credit loss experience and adjusted for forward-looking information. The expected credit loss allowance is based on the ageing of the days the receivables are due. Based on internal assessment which is driven by the historical experience and current facts available in relation to pattern of collection thereof, the credit risk for these trade receivables is considered low.

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The Company's allocates each exposure to a credit risk grade based on the historic trend of receivables movement between the aging buckets. The loss rates are calculated based on the simple average of the trend in receivable ageing.

Particulars	Average loss rate	
	31 - Mar - 26	31 - Mar - 25
Ageing period		
Not due	0.01%	0.01%
0 - 90 days	0.01%	0.01%
90 - 180 days	0.05%	0.05%

As per management analysis majority of the receivables of the Company either not due or aged beyond 0 - 90 days bucket. Accordingly, the Company does not carry any provisions as at the year ended March 31, 2026, and March 31, 2025.

iv. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Cash flow from operating activities provides the funds to service and finance the financial liabilities on a day -to- day basis.

The Company regularly monitors the rolling forecasts to ensure it has sufficient cash on an on -going basis to meet operational needs. Any short term surplus cash generated, over and above the amount required for working capital management and other operational requirements, is retained as cash and cash equivalents (to the extent required) and any excess is invested in interest bearing term deposits and other highly marketable debt investments with appropriate maturities to optimise the cash returns on investments while ensuring sufficient liquidity to meet its liabilities.

Particulars	Contractual Cash flows							
	As at March 31, 2026				As at March 31, 2025			
	Carrying amount	Total	Payable within 1 year	More than 1 years	Carrying amount	Total	Payable within 1 year	More than 1 years
Trade payable	92.36	92.36	92.36	-	280.74	280.74	280.74	-
Lease liability*	263.68	316.23	83.77	232.46	194.19	222.41	69.39	153.02
Forward Contract Liability	12.33	12.33	12.33	-	0.94	0.94	0.94	-
Other financial liabilities	-	-	-	-	73.44	73.44	73.44	-
Balance at the end of the year	368.37	420.92	188.46	232.46	549.31	577.53	424.51	153.02

*Contractual cash flows have been presented without giving effect to adjustment of effective interest rate.

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23. CORPORATE SOCIAL RESPONSIBILITY ('CSR') EXPENDITURE

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Details of corporate social responsibility expenditure		
(a) Amount required to be spent during the year	29.00	26.28
(b) Amount spent during the year		
(i) Construction/acquisition of any asset	-	-
(ii) On purposes other than (i) above	30.81	26.56
(c) Less: Amount spent in excess of the requirement carried forward and included as part of prepaid expenses, in note 9 above, for set off against the obligation of immediately succeeding three financial years	2.09	0.28
(d) Total Expenditure towards corporate social responsibility	29.00	26.28
(e) Shortfall at the end of the year	-	-
(f) Total of previous years shortfall	-	-
(g) Reason for shortfall	Not applicable	Not applicable
(h) Nature of CSR activities	Primary focus is Education and livelihood and Secondary focus is Environmental Sustainability.	
(i) Details of related party transactions in relation to CSR expenditure as per relevant Accounting Standard	Not applicable	Not applicable

The Company has Primary focus in Education and livelihood and Secondary focus is Environmental Sustainability. The expenditure incurred during the year has been approved by the Board of Directors.

24. SEGMENT INFORMATION

a. Operating segments

The Company is principally engaged in a single business segment viz., develop and deploy result-oriented analytics solutions to its customers. Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker. The Chief Executive Officer (CEO) of the Company has been identified as the chief operating decision maker who assesses the financial performance and position of the Company, and makes strategic decisions.

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b. Geographic information

Segment Revenue: Revenues are attributable to individual geography based upon the location of the customers.

Particulars	As at March 31, 2026	As at March 31, 2025
India	407.20	294.63
Outside India:		
- United states of America	3,343.55	3,128.13
- Netherlands	32.14	14.30
- Singapore	-	17.99
- United Kingdom	177.24	4.64
- Germany	14.71	6.23
- United Arab Emirates	0.59	5.33
	3,975.43	3,471.25

Segment accounting policies

The accounting principles consistently used in the preparation of the financial statements and applied to record revenue and expenditure in individual segments are as set out in Note 27(H) to the Standalone Financial Statements. The description of segment assets and the accounting policies in relation to segment accounting are as under:

(i) Non-current assets

Segment non-current assets (other than financial instruments and deferred tax assets) include all operating assets and consist primarily of right of use asset, property, plant and equipment, capital-work in progress and other non current assets. The entire non-current assets are used and pertain to the India geography.

(ii) Revenue

Segment revenues are directly attributable to the segment and have been allocated to various segments on the basis of specific identification. However, segment revenues do not include interest and other income in respect of non segmental activities and have remained unallocated.

Revenue in the geographical information considered for disclosures are as follows:

Revenue within India include rendering of services in India to customers located within India; and revenues outside India include rendering of services outside India to customers located outside India.

25. CAPITAL MANAGEMENT

The Company's objective for capital management is to maximise shareholder value, safeguard business continuity and support the growth of the Company. The Company determines the capital requirement based on annual operating plans and long-term and other strategic investment plans. The funding requirements are met through equity and operating cash flows generated. The Company is not subject to any externally imposed capital requirements. The Company monitors capital on the basis of the following gearing ratio: Adjusted net debt (Total liabilities net of cash and cash equivalents) divided by total equity as shown in the balance sheet.

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The Company adjusted net debt to equity ratio is as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Total liabilities	754.52	694.79
Less: Cash and cash equivalents	65.24	112.72
Adjusted net debt (a)	689.28	582.07
Total equity (b)	13,232.76	11,927.52
Adjusted net debt to adjusted equity ratio (a/b)	0.05	0.05

26. EARNINGS PER SHARE

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Basic and diluted earnings per share		
The calculation of profits attributable to equity shareholders and weighted average number of equity shares outstanding for purposes of basic and diluted earnings per share are as follows:		
Profit attributable to the equity shareholders of the Company	1,294.50	825.79
Weighted average number of equity shares for the year (Basic)*	20,66,81,829	20,61,45,302
Weighted average number of equity shares outstanding during the year (Diluted)*	20,71,62,478	20,70,79,955
Basic earnings per share (EPS)	6.26	4.01
Diluted earnings per share (EPS)	6.25	3.99

*Number of shares are in absolute figures

Note:

- (a) The potential equity shares as on March 31, 2026 and March 31, 2025 are in the form of stock options granted to employees. The exercise price and the conversion terms of these options are automatically updated pursuant to the Bonus issue (as more fully described in Note 15), hence the Diluted EPS has been adjusted to reflect the impact of the same.

27. OTHER ACCOUNTING POLICIES

A. Foreign currency transactions

Transactions in foreign currencies are initially recorded by the Company at their functional currency spot rates at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date. Exchange differences that arise on settlement of monetary items or on reporting at each balance sheet date are recognised as income or expenses in the period in which they arise. Non-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rates at the date of transaction. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

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B. Financial Instruments

i) Classification and subsequent measurement

Financial assets:

On initial recognition, a financial asset is classified as measured at:

- amortised cost
- fair value through other comprehensive income (FVOCI) - debt investment
- fair value through other comprehensive income (FVOCI) - equity investment
- fair value through profit and loss (FVTPL)

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

All financial assets not classified as measured at amortised cost or FVOCI are measured at FVTPL. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets: Business model assessment

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and the information is provided to management. The information considered includes:

- the stated policies and objectives for the portfolio and the operation of those policies in practice;
- these include whether management strategy focuses on earning contractual interest, maintaining a particular interest rate profile, matching the duration of financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of assets;
- how the performance of the portfolio is evaluated and reported to the Company's management;
- the risk that affect the performance of the business model (and the financial assets held with in the business model) and how those risks are managed;

- how managers of the business are compensated;
- the frequency, volume and timing of sales of financial assets in prior period, the reasons for such sales and expectations about future sales activity;
- transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with the Company's continuing recognition of the assets.

Financial assets that are held for trading or are managed and whose performance is evaluated on fair value basis are measured at FVTPL.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs, as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers:

- contingent events that would change the amount or timing of cash flows;
- terms that may adjust the contractual coupon rate, including variable interest rate features;
- prepayment and extension features; and
- terms that limit the Company's claim to cash flows from specified assets.

A prepayment feature is consistent with the solely payments of principal and interest criterion if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding, which may include reasonable additional compensation for early termination of the contract. Additionally, for a financial asset acquired at a significant discount or premium to its contractual par amount, a feature that pertains or requires prepayment at an amount that substantially represents

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the contractual par amount plus accrued (but unpaid) contractual interest (which may also include reasonable additional compensation for early termination) is treated as consistent with this criterion if the fair value of the prepayment feature is insignificant at initial recognition.

Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in statement of profit and loss.
Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by the impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in statement of profit and loss. Any gain or loss on derecognition is recognised in statement of profit and loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are not reclassified to statement of profit and loss.

Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading, or if it is a derivative, or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in statement of profit and loss. Any gain or loss on derecognition is also recognised in statement of profit and loss.

ii) Derecognition

Financial assets:

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities:

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in profit or loss.

iii) Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

C. Impairment

i) Impairment of financial assets

At each reporting date, the Company assesses whether financial assets carried at amortised cost are credit impaired. A financial asset is 'credit impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit impaired includes the following observable data:

- significant financial difficulty of the borrower or issuer;
- a breach of contract such as a default or past dues;
- the restructuring of a loan or advance by the Company on terms that the Company would not consider otherwise;
- it is probable that the borrower will enter bankruptcy or other financial reorganisation; or
- the disappearance of an active market for a security because of financial difficulties.

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The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables which do not contain a significant financing component. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime impairment pattern at each balance sheet date, right from its initial recognition.

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets. The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Company's procedures for recovery of amounts due.

The Company measures loss allowances at an amount equal to lifetime expected credit losses, except for the following, which are measured as 12 month expected credit losses:

- debt securities that are determined to have low credit risk at the reporting date; and
- other debt securities and bank balances for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

Loss allowances for trade receivables and contract assets are always measured at an amount equal to lifetime expected credit losses.

Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument.

12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

In all cases, the maximum period considered when estimating expected credit losses is the maximum contractual period over which the Company is exposed to credit risk.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company assumes that the credit risk on a financial asset has increased significantly if it is more than past due.

The Company considers a financial asset to be in default when the borrower is unlikely to pay its credit obligations to the Company in full, without recourse by the Company to actions such as realising security (if any is held).

Measurement of expected credit losses

Expected credit losses are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).

Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Company's procedures for recovery of amounts due.

ii) Impairment of non-financial assets

The recoverable amount of a CGU (or an individual asset) is the higher of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the CGU (or the asset).

An impairment loss is recognised if the carrying amount of an asset or CGU exceeds its estimated recoverable amount. Impairment losses are recognised in the statement of profit and loss. Impairment loss recognised in respect of a CGU is allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets of the CGU (or group of CGUs) on a pro rata basis.

An impairment loss in respect of assets for which has been recognised in prior periods, the Company reviews at each reporting date whether there is any indication that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a

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change in the estimates used to determine the recoverable amount. Such a reversal is made only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

D. Property, plant and equipment

i) Recognition and initial measurement

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in statement of profit and loss.

ii) Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

E. Revenue

Contract assets and liabilities

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Unbilled revenue are classified as contract assets when there is conditional right to receive cash as per contractual terms.

The term between invoicing and when payment is due is not significant. As a practical expedient, the Company does not assess the existence of a significant financing component when the difference between payment and transfer of deliverables is one year or less.

When the Company receives consideration from a customer prior to performing services to the customer under the terms of a contract, the Company records deferred revenue,

which represents a contract liability. The Company recognizes deferred revenue as revenue after the Company has performed services to the customer and all revenue recognition criteria are met.

Contract assets and contract liabilities are reported in a net position on an individual contract basis at the end of each reporting period. Contract assets are classified as current on the balance sheet when the Company expects to complete the related performance obligations and invoice the customers within one year of the balance sheet date, and as long-term when the Company expects to complete the related performance obligations and invoice the customers more than one year out from the balance sheet date. Contract liabilities are classified as current on the balance sheet when the revenue recognition associated with the related customer payments and invoicing is expected to occur within one year of the balance sheet date and as long-term when the revenue recognition associated with the related customer payments and invoicing is expected to occur in more than one year from the balance sheet date.

Contract acquisition/fulfilment costs are generally expensed as incurred except which meet the criteria for capitalisation. The assessment of this criteria requires the application of judgement, in particular when considering if costs generate or enhance resources to be used to satisfy future performance obligations and whether costs are expected to be recovered. Applying the practical expedient, the entity recognises the incremental costs of obtaining contracts as an expense when incurred if the amortisation period of the assets that the entity otherwise would have recognised is one year or less.

The Company records reimbursable out of pocket expenses in both revenue and respective expense head. the goods or services giving rise to the out-of-pocket costs do not transfer a good or service to the customer. Rather, the goods or services are used or consumed by the entity in fulfilling its performance obligation to the customer. Therefore, out-of-pocket costs (e.g. travel, meals, lodging) and the reimbursements of such costs from the customer are presented on a gross basis and are included as part of transaction price.

Government grants:

Export benefits in the nature of duty drawback are accounted as income when there is no uncertainty in receiving the same duly considering the realisability.

F. Employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

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In case of defined benefit plans, remeasurement of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Company determines the net interest expense/(income) on the net defined benefit liability/(asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability/(asset), taking into account any changes in the net defined benefit liability/(asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in statement of profit and loss.

Compensated Absences: The Company has a policy under which un-availed leave for certain employees is allowed to be accumulated within certain limits and allowed to be availed during the employment period or en-cashed at the time of the employees' separation on the basis of their last drawn salary. Liabilities with regard to the Compensated Absences are determined at each balance sheet date as per the projected unit credit method as determined by an actuary based on the leave days accrued. These costs are charged to the statement of profit and loss in the period in which the services are provided by the employees.

G. Income taxes

i) Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

ii) Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

H. Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM) of the Company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the Company. For the disclosure on reportable segments see Note 24.

I. Cash and cash equivalents

Cash and Cash equivalents for the purpose of Cash Flow Statement comprise cash on hand, balances with bank and bank deposits having original maturity of less than 3 months.

J. Earnings per share

i) Basic earnings per share

Basic earnings per share is calculated by dividing:

- the net profit attributable to owners of the Company.
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

ii) Diluted earnings per share

Diluted earning per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

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K. Investment in subsidiaries

A subsidiary is an enterprise in which the Company has control. Control is achieved when the Company:

- Has power over the investee;
- Is exposed, or has rights, to variable returns from its involvement with the investee; and
- Has the ability to use its power to affect its returns.

The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above.

Investment in subsidiaries is stated at cost less any impairment in net recoverable value that has been recognized in profit or loss.

28. RATIOS AS PER THE SCHEDULE III REQUIREMENTS

a) Current Ratio = Current Assets divided by Current Liabilities

Particulars	31-Mar-26	31-Mar-25
Current assets	5,870.81	5,827.35
Current liabilities	517.32	543.81
Ratio	11.35	10.72
% Change from previous period	6%	-

Reason for change more than 25%: **Not applicable**

b) Debt-equity ratio = Debt (including lease liabilities) divided by Total Equity

Particulars	31-Mar-26	31-Mar-25
Debt	263.68	194.19
Total equity (ii)	13,232.76	11,927.52
Adjusted net debt to adjusted equity ratio (i/ii)	0.02	0.02
% Change from previous period	22%	-

Reason for change more than 25%: **Not applicable**

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c) Debt Service Coverage Ratio = Earnings available for debt services divided by the Total interest and principal repayments

Particulars	31 - Mar - 26	31 - Mar - 25
Profit for the year	1,294.50	825.79
Add: Non cash operating expenses and finance cost		
- Depreciation and amortization	137.52	97.88
- Finance cost	16.67	21.91
- Loss on forward contracts over non - controlling interest	-	290.61
- Gain on forward contracts over non - controlling interest	(101.47)	-
Earnings available for debt service	1,347.22	1,236.19
Interest cost on borrowings	14.86	19.73
Principal repayments	54.53	53.26
Total interest and principal repayments	69.39	72.99
Ratio	19.42	16.94
% Change from previous period	15%	-

Reason for change more than 25%: Not applicable

d) Return on Equity Ratio/Return on Investment Ratio = Profit for the year divided by Average Shareholder's Equity

Particulars	31 - Mar - 26	31 - Mar - 25
Profit for the year	1,294.50	825.79
Average Equity	12,580.14	11,473.34
Ratio	10%	7%
% Change from previous period	43%	-

Reason for change more than 25%:

The increase in Return on Equity ratio is primarily attributable to Gain and loss recognized on forward contract over non-controlling interest during the current and previous year respectively.

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e) Trade receivables turnover ratio = Credit sales divided by Average trade receivables

Particulars	31 - Mar - 26	31 - Mar - 25
Credit Sales	3,975.43	3,471.25
Average Trade Receivables	1,080.53	998.95
Ratio	3.68	3.47
% Change from previous period	6%	-

Reason for change more than 25%: **Not applicable**

f) Trade payables turnover ratio = Credit purchases divided by Average trade payables

Particulars	31 - Mar - 26	31 - Mar - 25
Credit Purchases/expenses	473.17	524.96
Average Trade Payables	186.55	165.85
Ratio	2.54	3.17
% Change from previous period	-20%	-

Reason for change more than 25%: **Not applicable**

g) Net capital turnover ratio = Sales divided by Net working capital whereas net working capital = current assets - current liabilities

Particulars	31 - Mar - 26	31 - Mar - 25
Sales	3,975.43	3,471.25
Net working capital	5,353.49	5,283.54
Ratio	0.74	0.66
% Change from previous period	13%	-

Reason for change more than 25%: **Not applicable**

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h) Net Profit ratio = Profit for the year divided by Sales

Particulars	31-Mar-26	31-Mar-25
Net Profit for the year	1,294.50	825.79
Sales	3,975.43	3,471.25
Ratio	33%	24%
% Change from previous period	37%	-

Reason for change more than 25%

The increase in Return on Equity ratio is primarily attributable to Gain and loss recognized on forward contract over non-controlling interest during the current and previous year respectively.

i) Return on Capital Employed = EBIT/Capital Employed

Particulars	31-Mar-26	31-Mar-25
Profit for the year (A)	1,294.50	825.79
Income tax expense (B)	417.29	444.59
Profit before tax (C=A+B)	1,711.79	1,270.38
Adjustments:		
Add: Finance Costs (D)	16.67	21.91
Less: Finance Income (E)	409.06	391.52
Earnings before interest and taxes (G=C+D-E)	1,319.40	900.77
Equity share capital (H)	206.92	206.47
Other equity (I)	13,025.84	11,721.05
Net deferred tax liability or assets(J)	-	-
Capital Employed (J=H+I+J)	13,232.76	11,927.52
Return on Capital Employed= EBIT (G)/Capital Employed (J)	9.97%	7.55%
% Change from previous period	32%	-

Reason for change more than 25%: **Not applicable**

The increase in Return on Capital employed is primarily attributable to Gain and loss recognized on forward contract over non-controlling interest during the current and previous year respectively.

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j) Return on investment = Income generated from invested funds by Average invested funds in treasury investments

Particulars	31 - Mar - 26	31 - Mar - 25
Interest earned on bonds and fixed deposits	379.47	391.52
Financial Assets measured at FVPL - net change in fair value	94.17	73.78
Gain on redemption/sale of current investments	33.07	95.35
Income generated from invested funds (a)	506.71	560.65
Mutual funds	2,354.56	2,098.08
Bonds	4,076.00	3,542.96
Fixed deposits	1,345.85	1,731.81
Average Invested funds in treasury (b)	7,776.40	7,372.85
Ratio (a/b)	7%	8%
% Change from previous period	-14%	

Reason for change more than 25%: **Not applicable**

29. CONTINGENT LIABILITIES TO THE EXTEND NOT PROVIDED FOR

Claims against Company, disputed by the Company, not acknowledged as debt:

Particulars	As at March 31, 2026	As at March 31, 2025
Income taxes	0.50	9.11

The above amounts are based on the notice of demand/Assessment Orders/claims by the relevant authorities/parties and the Company is contesting these claims. Outflows, if any, arising out of these claims would depend on the outcome of the decisions of the appellate authorities and the Company's rights for future appeals before the judiciary. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Company's financial position and results of operations. Also, Refer Note 32.

30. TRANSFER PRICING

The Company has international transactions with related parties. For the previous year, the Company has obtained the Accountant's Report from a Chartered Accountant as required by the relevant provisions of the Income-tax Act, 1961 and has filed it with the tax authorities within the time lines prescribed under the Act. The management has a policy of maintaining documents as prescribed by the Income-tax Act, 1961 to prove that these international transactions are at arm's length and for the current year, confirms that it maintains such documents and that the aforesaid legislation will not have any impact on the standalone financial statements, particularly on the amount of tax expense and that of provision for taxation.

During the previous year, the Company assessed the arm's length determination with respect to all international transactions within the Group and an amount of ₹ 184 million has been recognized under "Other expenses".

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31. UTILISATION OF IPO PROCEEDS

During the year ended March 31, 2022, the Company had completed its initial public offer (IPO) of 30,489,362 equity shares of face value of ₹ 1 each at an issue price of ₹ 197 per share, comprising fresh issue of 24,093,423 shares and offer for sale of 6,395,939 shares by selling shareholders. The Company had received an amount of ₹ 4,466.78 million net of Company's share of IPO Expenses ₹ 304.87 million (retained in the Monitoring Agency Account to the extent unpaid) from the proceeds of the fresh issue. Out of the Company's share of IPO Expenses ₹ 256.59 million and related Goods and Services Tax of ₹ 31.87 million had been adjusted to securities premium.

Summary of utilisation

Particulars	Objects of the issue as per prospectus	Utilisation up to March 31, 2026	Unutilised as of March 31, 2026
Funding inorganic growth initiatives	1,479.00	1,479.00	-
Funding working capital requirements of LatentView Analytics Corporation*	824.00	824.00	-
Investment in our Subsidiaries to augment their capital base for future growth	1,300.00	1,300.00	-
General corporate purposes	863.78	863.78	-
Net utilisation	4,466.78	4,466.78	-

32. On March 28, 2024 the Company (the "acquirer") had entered into a Share Purchase Agreement (SPA) for the acquisition of Decision Point Private Limited and its subsidiaries (the "DP Group" or the "acquiree") (a Company in the space of AI - Led Business Transformation and Revenue Growth Management). The Consideration paid in cash for acquisition on July 01, 2024 (net of working capital) (acquisition date) of 70% of the paid-up equity capital of Decision Point Private Limited amounted to ₹3,315 million. The consideration for the acquisition of remaining 30% stake would be based on the conditions and valuation principles in the SPA in one or more tranches before the close of June 2026 (forward contract). The fair value of such forward contract recognized as a derivative asset in accordance with Ind AS 109 on acquisition date amounted to ₹849.00 million.

As at March 31, 2025, the derivative assets are remeasured at fair value and accordingly a loss of ₹290.61 million was recognized in the Statement of Profit and Loss for the year ended March 31, 2025.

The proposed acquisition has not been completed due to difference in the interpretation of the SPA, between the Company and the selling shareholders, relating to consideration payable as per the SPA. The amount claimed by the selling shareholders in this regard is INR 2,203.30 million.

Considering the contractual obligations and management's best estimate of the obligation, the Company continues to carry a derivative asset in standalone financial statements. The fair value of such forward contract recognized as a derivative asset in accordance with Ind AS 109 on acquisition date amounted to INR 849 million. The derivative assets are re-measured at each reporting period and accordingly a fair value gain of INR 101.47 million (Mar'25: loss of INR 290.61 million) is recognized in the Statement of Profit and Loss for the year ended March 31, 2026. Based on management's assessment, supported by external legal opinion, the Company is of the view that the consideration payable can be up to a maximum of INR 703.46 million and has a reasonable basis to support its position.

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33. ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) Based on the information available with the Company and relying on the publicly available information at the time of compilation in respect of companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956, there are no amounts/transactions to disclose as required under B(L)(ix) of Part I of Schedule III to the Companies Act, 2013.
- (iii) The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the current or previous year.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (vii) The Company has not entered into any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (viii) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (ix) The Company has complied with the number of layers prescribed under the Companies Act, 2013, read with the Companies (Restriction on number of layers) Rules, 2017.
- (x) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- (xi) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond statutory period.

33. A On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee Benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. The implementation of the Labour Codes has resulted in an increase of ₹16.70 million in the provision for defined benefit obligation and other long term employee benefit which has been recognized as an Employee benefits expense for the year ended March 31, 2026. The Company continues to monitor the finalization of Central and State Rules, as well as Government clarifications on various aspects of other Labour Codes, and will incorporate accounting treatment based on these developments as required.

33. B During the year, the Company migrated its existing business application to a cloud-based ERP system with effect from October 01, 2025. The migration to the new ERP has a significant impact on the financial reporting processes and controls. The Company has placed controls to ensure the balances, masters, related subledgers have been completely and accurately transitioned to the new ERP.

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34. SUBSEQUENT EVENTS

There are no subsequent events that have occurred after the reporting period till the date of this standalone financial statements. (Refer Note 32).

35. The figures for the previous year have been reclassified/regrouped wherever necessary for better understanding and comparability.

For **Price Waterhouse Chartered Accountants LLP**
Firm registration number: 012754N/N500016

Arun Kumar R
Partner
Membership No: 211867

Chennai
Date: May 16, 2026

Pramadwathi Jandhyala
Whole Time Director
DIN No: 00732854
Chennai

Rajan Bala Venkatesan
Chief Financial Officer
Chennai
Date: May 16, 2026

A.V. Venkatraman
Chairperson
DIN No: 01240055
Chennai

Srinivasan. P
Company Secretary
Chennai

For and on behalf of the Board of Directors of
Latent View Analytics Limited
CIN No: L72300TN2006PLC058481

Rajan Sethuraman
Chief Executive Officer
San Francisco

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Notice of the 20th Annual General Meeting

NOTICE is hereby given that the 20th Annual General Meeting ("Meeting" or "AGM") of the Members of **Latent View Analytics Limited** will be held through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") on **Friday, July 31, 2026 at 03:00 P.M IST** without the physical presence of the members at a common venue, to transact the following businesses:

ORDINARY BUSINESS

Item no. 1 – Adoption of Audited Financial Statements along with the Reports of the Board of Directors and of the Auditors thereon

To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and of the Statutory Auditors thereon.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and of the Auditors thereon, be and are hereby received, considered, and adopted."

Item no. 2 – Re-Appointment of Ms. Pramadwathi Jandhyala (DIN: 00732854), a Director liable to retire by rotation

To re-appoint a director in place of Ms. Pramadwathi Jandhyala (DIN: 00732854), who retires by rotation and being eligible, offers herself for reappointment.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Ms. Pramadwathi Jandhyala (DIN: 00732854) Director (Executive) of the Company, who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director (Executive) of the Company, liable to retire by rotation."

SPECIAL BUSINESS

Item No. 3 - Appointment of Ms. Sudha Sankaran (DIN: 01086489) as an Independent Director of the Company

To appoint Ms. Sudha Sankaran (DIN: 01086489) as an Independent Director of the Company for a term of 5 years.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, and 152 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and pursuant to Regulations 16(1)(b), 17 and applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") Ms. Sudha Sankaran (Independent Director Registration Number: IDDB-DI-202405-059634) who was appointed as an Additional Director, vide Board Circular Resolution passed on June 17, 2026, be and is hereby appointed as an Independent Director, for a term of 5 (Five) consecutive years with effect from June 17, 2026 and shall not be liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Section 197 and other applicable provisions, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and pursuant to Regulation 17(6)(a) and applicable regulations of SEBI Listing Regulations, Ms. Sudha Sankaran (DIN: 01086489), shall be entitled to receive sitting fees of ₹ 1,00,000/- per meeting for attending meetings of the Board and ₹ 50,000/- per meeting for attending any committee meetings and payment of remuneration by way of commission of such sum as the Board of Directors may from time to time determine provided that such commission in aggregate shall not exceed, one per cent of the net profits of the Company for each Financial Year as computed in the manner laid down in section 198 of the Companies Act, 2013, or any statutory modification(s) or re-enactment thereof and such payments shall be made with respect to the profits of the Company for each financial year.

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RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Whole-Time Directors of the Company and Mr. P. Srinivasan, Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, and to make any filings, including with the Registrar of Companies, Chennai and furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, and to settle any question, difficulty or doubt and further to do or cause to be done all such acts, deeds, matters and things and to negotiate, finalize and execute all documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give effect to the above resolution".

Date: June 17, 2026

Place: Chennai

Regd. Office:

5th Floor, Neville Tower,
Unit 6,7 and 8, Ramanujan IT City,
Rajiv Gandhi Salai, Taramani
Chennai – 600113, Tamil Nadu
CIN: L72300TN2006PLC058481
Tel No. +91-44-4344 1700
Email Id: investorcare@latentview.com
Website: www.latentview.com

By the Order of the Board of Directors
For **Latent View Analytics Limited**

P. Srinivasan
Company Secretary & Compliance Officer
Membership No. F11519

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Notes

- The Ministry of Corporate Affairs ("MCA") inter-alia vide its General Circular Nos. 14/2020 dated April 08, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 05, 2020, 09/2023 dated September 25, 2023 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025, read with Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024, issued by SEBI, read with the circulars issued earlier on the subject (collectively referred to as "Circulars"), has permitted the holding of the AGM through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Circulars, the 20th AGM of the Company is being held through VC/OAVM means. The proceedings of the AGM are deemed to be conducted at the Registered Office of the Company situated at 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600113, Tamil Nadu.
- In compliance with Sections 101 and 136 of the Companies Act, 2013, read with circulars, Notice of the 20th AGM along with the Annual Report for the FY 2025-26 are being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company, Registrar & Share Transfer Agent ("RTA") & Depository Participant ("DPs"). Further, a letter providing a weblink and QR code for accessing the Notice of the AGM and Annual Report for the financial year 2025-26 will be sent to those shareholders who have not registered their email address.

Any member who is desirous of obtaining a physical copy of the Annual Report for the financial year 2025-26 and Notice of the 20th AGM of the Company, may send a request to the company via email at investorcare@latentview.com mentioning DP ID and Client ID or raise a service request with MUFG Intime India Private Limited (formerly Link Intime India Private Limited), the Company's RTA at https://web.in.mpms.mufig.com/helpdesk/Service_Request.html.

The Members may also note that the Notice, along with the Annual Report for the Financial Year 2025-26, has been uploaded on the website of the Company at <https://www.latentview.com/investor-relations/financial-results-reports/>. The Notice can also be accessed from the websites of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and the AGM Notice is also available on the website of Central Depository Services (India) Limited ("CDSL") (agency for providing the Remote e-voting facility) i.e. <https://www.evotingindia.com>.
- As the Members can attend and participate in the AGM through VC/OAVM only, the facility to appoint proxies to attend and vote on behalf of the Members is not available for this AGM, and hence the Proxy Form and Attendance Slip are not annexed to the Notice.
- The Explanatory Statement pursuant to Section 102 of the Act setting out material facts concerning the business under Item No. 3 of the Notice is annexed hereto.

The details pursuant to Regulations 36(3) of the Listing Regulations and clause 1.2.5 of the Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, in respect of the person seeking appointment/re-appointment as Director at this Annual General Meeting (AGM) is furnished as **Annexure - 1** to the Notice. The Company has received the requisite consents and declarations for the appointment/reappointment under the Companies Act, 2013 and the rules made thereunder.
- Mr. P. Muthukumaran (Membership No.: F-11218, CP No.: 20333), on his absence Ms. Lakshmi S (Membership No.: A67890, CP No.: 25451), Partners of M/s. P Muthukumaran and Associates, Practising Company Secretaries, Chennai (Firm Reg. No.: P2024TN099300) are appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- Institutional Investors and Corporate Members are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and vote on their behalf. Institutional/Corporate Shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send a scanned, certified copy (PDF/JPG Format) of their Board or governing body's Resolution/Authorization, authorizing their representative to attend the AGM through VC/OAVM on their behalf and to vote through remote e-voting, to the Scrutinizer through e-mail at muthu@pmkadvisors.com with a copy marked to investorcare@latentview.com and may also upload the same at evoting@cdslindia.com. Institutional shareholders/Corporate shareholders can also upload their Board Resolution/Power of Attorney/Authority Letter, etc., by clicking on "Upload Board Resolution/Authority Letter" displayed under the "e-voting" tab in their login.
- The Company has availed the services of CDSL for facilitating voting through electronic means.

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8. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first serve basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee, Auditors, Scrutinizer, etc., who are allowed to attend the AGM without restriction on account of first come first serve basis.
9. Members attending the AGM through VC/OAVM will be counted for the purpose of determining the quorum under Section 103 of the Act.
10. Since the AGM is held through the VC/OAVM facility, the route map is not annexed to this Notice.
11. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
12. The recording and transcript of the AGM shall also be made available as soon as possible on the website of the Company at <https://www.latentview.com/investor-relations/financial-results-reports/>.
13. **Dispute Resolution:** SEBI has established a common Online Dispute Resolution Portal ("ODR Portal - <https://smartodr.in/login>") to raise disputes arising in the Indian Securities Market. Post exhausting the option to resolve their grievances with the RTA/Company directly and through the SCORES platform, the investors can initiate dispute resolution through the ODR Portal. Link to access ODR portal is available on the Company's website <https://www.latentview.com/investor-relations/corporate-governance/#corporate-governance> (SEBI Master Circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 dated July 31, 2023).
14. The SEBI has mandated the submission of PAN by every participant in the securities market. Members holding shares in the dematerialized form are, therefore, requested to submit their PAN details to their Depository Participant.
15. As per the provisions of Section 72 of the Act and SEBI Circular SEBI/HO/MIRSD/RTAMB/CIR/P/2021/601 dated July 23, 2021, as amended thereto, the members holding shares in dematerialized form are requested to submit the Nomination details to their Depository Participants.
16. Members are requested to intimate to their Depository Participants the changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number ('PAN'), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., for equity shares held in dematerialized form.
17. SEBI vide its notification dated January 24, 2022, has amended Regulation 40 of the Listing Regulations and has mandated that all requests for transfer of securities, including transmission and transposition requests, shall be processed only in dematerialized form. In view of the above and to eliminate the risks associated with physical shares, Members are advised to maintain their shares in demat mode.
18. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, has mandated the listed companies to issue securities in dematerialized form only while processing service requests, viz., Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition.
19. The Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts and Arrangements in which Directors are interested maintained under the provisions of the Act, Certificate from the Secretarial Auditors of the Company pursuant to SEBI (Share based employee Benefits and Sweat Equity) Regulations, 2021 and all other documents referred to in this Notice and Statement will be available for inspection during the meeting in electronic mode, and the same can be accessed from the website of the Company at <https://www.latentview.com/investor-relations/financial-results-reports/>. Members seeking to inspect such documents can send an email to investorcare@latentview.com requesting inspection of the Registers.
20. Members are advised not to leave their demat account(s) dormant for a long period. Periodic statement of holdings should be obtained from the concerned Depository Participant, and holdings should be verified from time to time.
21. Pursuant to Section 91 of the Act, the Register of Members and the Share Transfer Register of the Company will remain closed from **Friday, July 24, 2026, till Friday, July 31, 2026 (both days inclusive)**.
22. All the members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on **Tuesday, June 30, 2026**, have been considered for the purpose of sending the AGM Notice and the Annual Report.

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Information and Other Instructions Relating to e-voting & AGM

A. Voting through electronic means

- Pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Circulars issued by MCA and SEBI in this regard and as amended from time to time and Regulation 44 of the Listing Regulations and in relation to "e-voting Facility Provided by Listed Entities", the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this Notice.
- The remote e-voting period commences on **Tuesday, July 28, 2026 (9:00 a.m. IST) and ends on Thursday, July 30, 2026 (5:00 p.m. IST)**. During this period, Members holding shares as on **Friday, July 24, 2026**, i.e., the cut-off date, may cast their vote electronically.
- The e-voting module shall be disabled by CDSL for voting thereafter. Members have the option to cast their vote on the resolutions using the remote e-voting facility, either during the period mentioned above (remote e-voting) or e-voting during the AGM.
- The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM, but shall not be entitled to cast their vote on such resolutions again.
- The voting rights of Members shall be in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date for e-voting i.e., **Friday, July 24, 2026**.

The instructions for e-voting are given herein below.

Step 1: Access through Depositories CDSL/NSDL e-voting system in case of individual shareholders holding shares in demat mode:

- In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020**, as amended from time to time, on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/websites of Depositories/Depository Participants. Demat account holders would be able

to cast their vote without having to register again with the ESPs, thereby not only facilitating seamless authentication but also enhancing ease and convenience of participating in the e-voting process.

Pursuant to abovesaid SEBI Circular, the Login method for e-voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	- Users who have opted for the CDSL Easi/Easiest facility can login through their existing user id and password. The option will be made available to reach the e-voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasitoken/home/login or visit www.cdslindia.com and click on Login icon & My Easi New (Token) Tab. - After successful login the Easi/Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by the company. On clicking the e-voting option, the user will be able to see the e-voting page of the e-voting service provider for casting their vote during the remote e-voting period or joining a virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-voting Service Providers, so that the user can visit the e-voting service providers' website directly. - If the user is not registered for Easi/Easiest, the option to register is available at https://web.cdslindia.com/myeasitoken/home/login and click on login & New System My Easi Tab, and then click on the registration option. - Alternatively, the user can directly access the e-voting page by providing the Demat Account Number and PAN No. from an e-voting link available on the www.cdslindia.com home page or by clicking on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on the registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.

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Pursuant to abovesaid SEBI Circular, the Login method for e-voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below: (Contd.)

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for the NSDL IDeAS facility, please visit the e-Services website of NSDL. Open a web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login", which is available under the 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on "Access to e-voting" under e-voting services, and you will be able to see the e-voting page. Click on the company name or e-voting service provider name and you will be re-directed to e-voting service provider website for casting your vote during the remote e-voting period or joining a virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, the option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of the e-voting system is launched, click on the icon "Login" which is available under the 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to the NSDL Depository site wherein you can see the e-voting page. Click on the company name or e-voting service provider name, and you will be redirected to the e-voting service provider website for casting your vote during the remote e-voting period or joining a virtual meeting & voting during the meeting.

Pursuant to abovesaid SEBI Circular, the Login method for e-voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below: (Contd.)

Type of shareholders	Login Method
	4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for the e-voting facility. After a successful login, you will be able to see the e-voting option. Once you click on the e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see the e-voting feature. Click on the company name or e-voting service provider name, and you will be redirected to the e-voting service provider website for casting your vote during the remote e-voting period or joining a virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve their User ID/Password are advised to use the Forget User ID and Forget Password option available at the above mentioned website.

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Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository, i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through the CDSL e-voting system in case of non-individual shareholders in demat mode.

(i) Login method for e-voting and joining virtual meetings for **shareholders other than individual holding in Demat form:**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID:
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next, enter the Image Verification as displayed and click on Login.
- 5) If you are holding shares in demat form and have logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user, follow the steps given below:

	For other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by the Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by the Company/RTA or contact the Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id/folio number in the Dividend Bank details field.

- (ii) After entering these details appropriately, click on the "SUBMIT" tab.
- (iii) Shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (iv) Click on the EVSN of Latent View Analytics Limited to cast your vote during the remote e-voting period and for casting your vote during the Meeting.
- (v) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same, the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution, and the option NO implies that you dissent to the Resolution.
- (vi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

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- (vii) After selecting the resolution, if you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", to change your vote, click on "CANCEL" and accordingly modify your vote.
- (viii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (ix) You can also take a print of the votes cast by clicking on the "Click here to print" option on the voting page.
- (x) If a demat account holder has forgotten the login password, then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xi) There is also an optional provision to upload BR/POA if any are uploaded, which will be made available to the scrutinizer for verification.
- (xii) Additional Facility for Non – Individual Shareholders and Custodians – For Remote voting only:
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <http://www.evotingindia.com> and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details, a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote.
 - The list of accounts linked in the login will be mapped automatically & can be delinked in case of any wrong mapping.
 - It is Mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA), which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, Non Individual shareholders are required mandatorily to send the relevant Board Resolution/Authority letter, etc. together with attested specimen

signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investorcare@latentview.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

B. Instructions for Members for Attending the AGM Through VC/OAVM are as under

1. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date **i.e. Friday, July 24, 2026**, only shall be entitled to avail the facility of 'remote e-voting' or e-voting at the AGM.
 2. The procedure for attending the meeting & e-voting on the day of the AGM is the same as the instructions mentioned above for e-voting.
 3. The link for VC/OAVM to attend the meeting will be available where the EVSN of the company will be displayed after successful login as per the instructions mentioned above for e-voting.
 4. Shareholders who have voted through Remote e-voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
 5. Shareholders are encouraged to join the Meeting through Laptops/IPads for a better experience.
 6. Further, speaker shareholders will be required to allow the camera and use the Internet with a good speed to avoid any disturbance during the meeting.
 7. Please note that Participants Connecting from Mobile Devices or Tablets or through laptops connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use a stable Wi-Fi or LAN Connection to mitigate any of aforesaid glitches.
23. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered e-mail address, mentioning their name, DP ID and Client ID/Folio number, PAN, and mobile number to investorcare@latentview.com on or before **Monday, July 27, 2026 (5:00 p.m. IST)**. Those Members who have registered themselves as speakers will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

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24. Members seeking any information with regard to the financial statements or any matter to be placed at the AGM are requested to write to the Company on or before **Monday, July 27, 2026 (5:00 p.m. IST)**, through email on investorcare@latentview.com. The same will be suitably replied by the Company.
25. Only those shareholders who are present in the AGM through the VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system available during the AGM.
26. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid, as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

Instructions for those Shareholders whose Email/Mobile No. are not Registered with the Company/Depositories:

For Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP), which is mandatory while e-voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-voting from the CDSL e-voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with e-voting facility may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

Declaration of results on the resolutions:

- a) The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast during the AGM and votes cast through remote e-voting and shall submit a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairperson or a person authorized by him in writing, who shall countersign the same. The results will be announced within the time stipulated under the applicable laws.
- b) The result declared along with the Scrutinizer's Report shall be placed on the Company's website <https://www.latentview.com/> and on the website of the e-voting service provider within two (2) working days from the conclusion of the Meeting. The Company shall simultaneously forward the results to the National Stock Exchange of India Limited and BSE Limited, where the shares of the Company are listed.
- c) Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the Meeting **i.e. July 31, 2026.**

Date: June 17, 2026
Place: Chennai

Regd. Office:
5th Floor, Neville Tower,
Unit 6,7 and 8, Ramanujan IT City,
Rajiv Gandhi Salai, Taramani
Chennai – 600113, Tamil Nadu
CIN: L72300TN2006PLC058481
Tel No. +91-44-4344 1700
Email Id: investorcare@latentview.com
Website: www.latentview.com

By the Order of the Board of Directors
For **Latent View Analytics Limited**

P. Srinivasan
Company Secretary & Compliance Officer
Membership No. F11519

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Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

As required under Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out all material facts relating to the business mentioned under Item No. 3 of the accompanying Notice:

Item No. 3 - Appointment of Ms. Sudha Sankaran (DIN: 01086489) as an Independent Director of the Company

The Board of Directors of the Company ("Board") vide the circular resolution passed on June 17, 2026 has appointed Ms. Sudha Sankaran (DIN: 01086489) as an Additional Director (Independent) of the Company in accordance with applicable laws, including the Companies Act, 2013 ("Act") and the provisions of Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"). In this connection, the Nomination and Remuneration Committee and the Board are of the opinion that she fulfils the criteria for independent directors, as set out in the Companies Act, 2013, related rules framed thereunder and the SEBI Listing Regulations and that she is independent of the management of the Company.

The Board, based on the recommendation of the Nomination and Remuneration Committee, is of the view that Ms. Sudha Sankaran brings extensive senior leadership experience in global finance, operations, and corporate governance, having held significant financial controllership and directorship roles at major multinational corporations, including General Motors and Ford Motor Company. Her expertise in financial stewardship, organisational transformation, and cross-border business operations is expected to strengthen the Board's collective oversight capabilities, particularly in the context of the Company's continued international expansion. Her prior board experience, including her role as Director at General Motors Technical Centre India Pvt Ltd, further equips her to contribute meaningfully to the Board's oversight and decision-making processes.

It is proposed to appoint Ms. Sudha Sankaran (DIN: 01086489) for a term of 5 (Five) consecutive years, effective from June 17, 2026, not liable to retire by rotation.

The Company has received all the statutory disclosures/declarations from Ms. Sudha Sankaran (DIN: 01086489), including:

- consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014;
- intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that she is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013;

iii) the declaration under Section 184(1) of the Companies Act, 2013 in Form MBP-1 and a declaration to the effect that she meets the criteria of independence as provided in Section 149(6) of the Act and under the SEBI Listing Regulations;

iv) declaration that he has not been debarred from holding office of a director by virtue of any order passed by SEBI/Ministry of Corporate Affairs or any such other authority.

A copy of the draft letter of appointment, which will be issued to Ms. Sudha Sankaran, setting out the terms and conditions of her appointment as an Independent Director, will be available for inspection by Members at the Registered Office of the Company.

None of the Directors, Key Managerial Personnel, or their relatives, are in any way, concerned or interested, financially or otherwise, except to the extent of their respective shareholding in the Company, if any, in the proposed Special Resolution as set out in Resolution No. 3 of this Notice.

Pursuant to Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2), issued by the Institute of Company Secretaries of India, the information pertaining to the Director proposed to be appointed is given below for the perusal of the Members.

Particulars	Details
Name	Ms. Sudha Sankaran
DIN	01086489
Age	53 Years
Nationality	Indian
Qualification	- MBA - Simmons College, USA - Chartered Accountant - Cost Accountant

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Item No. 3 - Appointment of Ms. Sudha Sankaran (DIN: 01086489) as an Independent Director of the Company(Contd.)

Particulars	Details
Brief Resume	Ms. Sudha Sankaran is a highly accomplished senior finance leader with 25 years of diverse industry experience spanning P&L performance management, operations finance, and strategic analysis. She is currently the Managing Director of Alstom Global Finance Centres. Her extensive career includes significant leadership and financial controllership positions at major multinational corporations, including General Motors and Ford Motor Company. She brings strong corporate governance and board expertise, having previously served as a Director for the General Motors Technical Centre India and has held Director and CFO roles. Her core competencies include leading complex organizational transformations, change management, and strategic cost - reduction initiatives across diverse global environments. Professionally credentialed, she holds an MBA from Simmons College, USA and a qualified Chartered Accountant and Cost Accountant
Expertise in specific functional areas and past experience	Expertise: - Leadership, Management & Governance - Audit and Financial Management - Legal, regulatory and financial knowledge - People Management - Risk expertise - Strategic and analytical mindset - Interpersonal skills and personal values Past Experience: - Director Finance — General Motors Technical Centre India Pvt Ltd - General Manager Finance — Ford Motor Company
Terms and conditions of appointment	Appointment as an Independent Director, for a term of 5 (Five) consecutive years with effect from June 17, 2026, and shall not be liable to retire by rotation
Remuneration sought to be paid	She will be entitled to receive sitting fees of ₹ 1,00,000/- per meeting for attending meetings of the Board and ₹ 50,000/- per meeting for attending any committee meetings and payment of remuneration by way of commission of such sum as the Board of Directors may from time to time determine provided that such commission in aggregate shall not exceed, one per cent of the net profits of the Company for each Financial Year as computed in the manner laid down in section 198 of the Companies Act, 2013

Particulars	Details				
Remuneration last drawn	NA				
Date of first appointment on the Board	June 17, 2026				
Shareholding in the Company	Nil				
Relationship with other directors/managers/KMP	None				
No. of Board meetings attended (2025 - 26)	NA				
Directorship in other indian companies	Alstom Shared Services Philippines, Inc				
Membership/ Chairmanship of other Boards	Nil – Ms. Sudha Sankaran does not hold any committee membership or chairmanship in any other Boards. She holds the following committee positions in the Company: <table border="1"> <thead> <tr> <th>Name of the Committee</th><th>Designation</th></tr> </thead> <tbody> <tr> <td>Nomination and Remuneration Committee</td><td>Member</td></tr> </tbody> </table>	Name of the Committee	Designation	Nomination and Remuneration Committee	Member
Name of the Committee	Designation				
Nomination and Remuneration Committee	Member				
Listed Entities from which resigned in the past three years	Nil				
Skills and capabilities required for the role, and the manner in which the proposed Director meets such requirements	She brings strong corporate governance and board expertise, having previously served as a Director for the General Motors Technical Centre India Pvt Ltd and held Director and CFO roles.				

ANNEXURE I TO THE NOTICE

Details of the Director being Appointed at the AGM

[In pursuance of Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS- 2)]

Sr. No.	Nature of the Information	Particulars										
1.	Name of Director	Pramadwathi Jandhyala										
2.	DIN	00732854										
3.	Age	53 years										
4.	Nationality	Indian										
5.	Brief Resume	Ms. Pramadwathi Jandhyala holds an Engineering degree from BITS Pilani and a Master of Business Administration (MBA) from the Indian Institute of Management (IIM), Calcutta. She co-founded Latent View Analytics Limited (Company) in 2006. Prior to founding the Company, she had a decade-long career in the BFSI sector, holding leadership and strategic roles with reputed organisations including IBM, Ford, Moody's ICRA, and Kotak Mahindra Bank, spanning credit, securities markets, and corporate finance. She was honoured with the Distinguished Alumnus Award by BITS Pilani in 2022. She was also recognised by ZEE Business with the Dare to Dream Women Entrepreneur Award in 2019. She was also a finalist for the Women in AI award by VentureBeat in 2019. Channelling her strong interest in raising the quality of debate on issues of national interest, she volunteers her time for AskHow India. She has also been an active donor for over 7 years to Olympic Gold Quest, an initiative to help Indian athletes win Olympic Gold Medals										
6.	Date of First Appointment	January 03, 2006										
7.	Qualification	PGDM, IIM Calcutta B.Tech, BITS Pilani										
8.	Directorship of other Boards	Subsidiaries of the company - LatentView Analytics B.V - LatentView Analytics GmbH - LatentView Analytics UK Ltd. - LatentView Analytics Pte Ltd.										
9.	Chairmanship/Membership of Board Committees of the other companies	Nil - Ms. Pramadwathi Jandhyala does not hold any committee membership or chairmanship in any other Boards. She holds the following committee positions in the Company: <table><tr><th>Name of the Committee</th><th>Designation</th></tr><tr><td>Audit Committee</td><td>Member</td></tr><tr><td>Corporate Social Responsibility Committee</td><td>Chairperson</td></tr><tr><td>Stakeholders Relationship Committee</td><td>Member</td></tr><tr><td>Banking and Authorization Committee</td><td>Member</td></tr></table>	Name of the Committee	Designation	Audit Committee	Member	Corporate Social Responsibility Committee	Chairperson	Stakeholders Relationship Committee	Member	Banking and Authorization Committee	Member
Name of the Committee	Designation											
Audit Committee	Member											
Corporate Social Responsibility Committee	Chairperson											
Stakeholders Relationship Committee	Member											
Banking and Authorization Committee	Member											

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Details of the Director being Appointed at the AGM (Contd.)

Sr. No.	Nature of the Information	Particulars
10.	Number of meetings of the Board attended during the Financial Year 2025-26	4 out of 4
11.	Listed Entities from which resigned in the past three years	Nil
12.	Shareholding in the Company (including shareholding as beneficial owner)	1,68,00,000 Shares (8.12%)
13.	Terms and conditions for re-appointment	Total Compensation: INR 2,10,00,000. (Rupees Two Crore and Ten Lakh) per annum, the compensation is divided into the following heads: a) Fixed Compensation: INR 1,20,00,000 (Rupees One Crore and Twenty Lakh) per annum. b) Performance Bonus: The Executive Director is eligible for an annual performance bonus of INR 90,00,000 (Rupees Ninety Lakh) per annum subject to achievement of performance targets set for the Company as may be determined by the Nomination and Remuneration committee. c) ESOP: Not eligible for grant of stock options under the Employees Stock Option Plan 2016 of the Company. d) Sitting Fees: The Executive Director is not entitled to sitting fees for attending the meetings of the Board of Directors of the Company or any committees thereof. e) Perquisites: - Eligible for Personal accident cover and group life insurance cover as per Company policy. - Medical insurance as per Company policy. - Other benefits as per Company policy f) Review: Compensation including the basic, variable pay and other benefits will be subject to review and adjustments by the Board as may be recommended by the Nomination and Remuneration Committee and subject to the limits under applicable laws including the Companies Act, 2013.
14.	Remuneration sought to be paid	₹ 2,10,00,000/(Rupees Two Crore and Ten Lakh) per annum (Approved at the Annual General Meeting held on August 05, 2021)
15.	Last drawn remuneration (FY 2025-26)	Fixed Compensation: INR 1,20,00,000/- Performance Bonus: INR 45,00,000/-
16.	Relationship with other Directors and Key Managerial Personnel of the Company	Spouse of A.V Venkatraman, Whole-Time Director of the Company. Apart from this, there are no inter-se relationships with other Directors and Key Managerial Personnel of the Company

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AGM Information at a glance

Particulars	Details
Time and date of AGM	July 31, 2026 (03:00 p.m. IST)
Mode	Video conference and other audio-visual means
Helpline number for VC participation	CDSL: 1800 21 09911 NSDL: 022-4886 7000 & 022-2499 7000
Recording and transcripts	https://www.latentview.com/investor-relations/
Cut-off date for e-voting	Friday, July 24, 2026
E-voting start time and date	Tuesday, July 28, 2026 (9:00 a.m. IST)
E-voting end time and date	Thursday, July 30, 2026 (5:00 p.m. IST)
E-voting website of CDSL	https://web.cdslindia.com/myeasitoken/home/login
Details of e-voting service provider	Central Depository Services (India) Limited, A Wing, 25 th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400013 Toll free no. 1800 21 09911 E-Mail: helpdesk.evoting@cdslindia.com
Details of Registrar and Share Transfer Agent	MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083 Tel: +91 22-4918 6000 Fax: +91 22-4918 6060 Email: Investor.helpdesk@in.mpms.mufg.com



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