K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE, NEW DELHI-110008
Phones : 25713944, 25788644, 25818644
E-mail : brg1971@cakng.com, kng1971@yahoo.com
Website : www.cakng.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
KAUSHALYA LOGISTICS LIMITED (FORMERLY KNOWN AS KAUSHALYA LOGISTICS PRIVATE LIMITED)

REPORT ON THE AUDIT OF THE CONSOLIDATED ANNUAL FINANCIAL RESULTS

Opinion

1. We have audited the accompanying consolidated annual financial results of **Kaushalya Logistics Limited** (hereinafter referred to as the "the parent") and its subsidiary and its associate (the parent, its subsidiary and its associate together referred to as "the Group"), for the year ended 31st March 2026, attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanation given to us the aforesaid consolidated annual financial results.

   (i) Includes the annual financial results of the entity namely **Bhumika Logistics And Services Limited** (100% subsidiary) and **Uddhav Properties Limited** (associate).

   (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net Loss and other comprehensive income and other financial information of the Group for the year ended 31st March 2026.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act 2013.("the Act") Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated annual financial results.

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

11-K, GOPALA TOWER, 25, RAJENDRA PLACE, NEW DELHI-110008
Phones : 25713944, 25788644, 25818644
E-mail : brg1971@cakng.com, kng1971@yahoo.com
Website : www.cakng.com

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

4. These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

   The Parent Company's management and Board of Directors, are responsible for the preparation and presentation of these consolidated annual financial results that gives a true and fair view of the consolidated net Loss and other comprehensive income, and other financial information of the Group including in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, The Parent Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Parent Company, as aforesaid.

5. In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group and of are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

6. The respective Board of Directors/ management of the companies included in the Group are responsible for overseeing the financial reporting process of the companies included in the Group.

K.N. GUTGUTIA & CO. ★ New Delhi ★ CHARTERED ACCOUNTANTS

K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008
Phones : 25713944, 25788644, 25818644
E-mail : brg1971@cakng.com, kng1971@yahoo.com
Website : www.cakng.com

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion, Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   i) Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

   iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by management and Board of Directors.

   iv) Conclude on the appropriateness of managements and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

K.N. GUTGUTIA & CO.
New Delhi
CHARTERED ACCOUNTANTS

v) Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

vi) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the entities included in the consolidated financial results.

9. We communicate with those charged with governance of the Parent Company and such other entities included in the consolidated annual financial results of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

12. The consolidated annual financial results figures include the results of parent company for the half year ended 31st March 2026 and 31st March 2025 as reported in the statement are the balancing figure between the audited figures in respect of the full financial year and the published, unaudited year to date figures up to the end of the first half year of the respective financial year, which were subject to limited review by us.

13. The consolidated annual financial results include the results of subsidiary company and associate company for the half year ended 31 March 2026 and 31st March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the first half year of the respective financial year, which were subject to limited review by us.

FOR K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FRN 304153E

(B.R. GOYAL)
PARTNER
M.NO. 12172
UDIN : 26012172NMBTAB5326
DATED: 30.05.2026
PLACE : NEW DELHI

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

KAUSHALYA
LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)
Statement of Audited Consolidated Financial Results for the half year and year ended 31st March, 2026

All amounts are in Rupee Lakhs

	Particulars	For the half year ended			For the year ended	For the year ended
		31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	121,237.86	128,629.59	75,273.64	249,867.45	122,659.83
II	Other income	1,111.90	1,158.31	1,068.50	2,270.22	1,971.54
III	**Total Revenue (I + II)**	**122,349.76**	**129,787.91**	**76,342.14**	**252,137.67**	**124,631.36**
IV	**Expenses:**					
	Purchases of Stock-in-Trade	111,012.60	128,026.90	65,855.87	239,039.50	111,383.30
	Changes in inventories of Stock-in-Trade	4,219.15	(5,632.95)	2,782.94	(1,413.80)	(901.57)
	Operating Expenses	4,903.84	5,081.80	5,551.53	9,985.64	10,093.43
	Employee benefits expense	546.77	516.09	469.82	1,062.86	810.99
	Finance costs	379.06	403.88	444.31	782.94	836.20
	Depreciation and amortization expense	67.22	46.53	46.19	113.75	85.01
	Other expenses	540.97	375.64	410.69	916.61	719.71
	Total expenses	**121,669.61**	**128,817.89**	**75,561.35**	**250,487.50**	**123,027.06**
V	**Profit before tax (IV- III)**	**680.15**	**970.02**	**780.79**	**1,650.17**	**1,604.30**
VI	Tax expense:					
	(1) Current tax	(158.75)	(223.72)	(219.98)	(382.48)	(406.24)
	(2) Deferred tax	(18.02)	(66.92)	21.64	(84.94)	(3.29)
	(3) Tax adjustments related to earlier years	38.64	-	(10.39)	38.64	(10.39)
VII	**Profit (Loss) for the period (V - VI)**	**542.02**	**679.37**	**572.05**	**1,221.40**	**1,184.38**
VIIa	Add/(Less); Share in profit/(Loss) of Associates	0.20	**(0.03)**	**(0.09)**	**0.16**	**0.20**
VIII	**Consol Profit (Loss) for the period (VII- VIIa))**	**542.22**	**679.34**	**571.96**	**1,221.56**	**1,184.58**
VIII	**Paid up equity share capital (FV- Rs. 10)**	1,853.00	1,853.00	**1,853.00**	**1,853.00**	**1,853.00**
IX	**Reserve & Surplus**				**5,412.12**	**4,190.56**
VIII	**Earnings per equity share of Rs. 10 each**					
	(1) Basic (Rs.)	2.93	3.67	3.09	6.59	6.39
	(2) Diluted (Rs.)	2.93	3.67	3.09	6.59	6.39

K.N. GUTGUTIA & CO. CHARTERED ACCOUNTANTS New Delhi

For and on behalf of the board
For Kaushalya Logistics Limited

(Uddhav Poddar)
Managing Director
DIN: 00886181

PLACE : NEW DELHI
DATE : 30-05-2026

KAUSHALYA
LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)
Statement of Consolidated Assets & Liabilties as at 31st March, 2026

All amounts are in Rupee Lakhs

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,853.00	1,853.00
(b) Reserves and surplus	5,412.12	4,190.56
(2) Non-current liabilities		
(a) Long-term borrowings	4,133.52	4,326.99
(b) Deferred tax liabilities (Net)	129.84	44.90
(c) Other Long term liabilities	109.07	109.82
(d) Long-term provisions	130.76	99.18
(3) Current liabilities		
(a) Short-term borrowings	3,308.31	3,624.46
(b) Trade payables	10,094.93	9,239.52
(c) Other current liabilities	441.96	755.11
(d) Short-term provisions	400.27	438.18
TOTAL	**26,013.79**	**24,681.72**
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Tangible assets	3,101.47	3,144.05
(ii) Intangible assets	6.87	4.32
(iii) Capital work in progress	-	-
(b) Non-current investments	128.43	128.27
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	14.30
(e) Other non-current assets	280.15	298.35
(2) Current assets		
(a) Current investments		
(b) Inventories	3,605.83	2,192.03
(c) Trade receivables	6,028.14	6,030.03
(d) Cash and cash equivalents	28.44	58.94
(e) Other Bank Balances	57.32	16.33
(f) Short-term loans and advances	10,450.47	9,313.67
(g) Other current assets	2,326.68	3,481.44
Total	**26,013.79**	**24,681.72**

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

For and on behalf of the board
For Kaushalya Logistics Limited

(Uddhav Poddar)
Managing Director
DIN: 00886181

PLACE : NEW DELHI
DATE : 30-05-2026

Kaushalya Logistics Limited
Corporate Off.: 19, Community Centre, First & Second Floor, East of Kailash, New Delhi - 110065 | Tel:+91 11 41326013, 41638121. | email: info@kaushalya.co.in website: www.kaushalya.co.in
Regd. Off.: 11, 2nd Floor, Guru Har Rai Complex, Opp Shiv Mandir, Near Manju Cinema, Millerganj, Ludhiana-141003, Punjab, India
CIN L45400PB2007PLC063260

KAUSHALYA
LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)

CONSOLIDATED AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

All amounts are in Rupee Lakhs

Particulars		For the year ended 31st March, 2026		For the year ended 31st March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) Before tax		1,650.17		1,604.30
Adjsutment for:				
Depreciation and amortization	113.75		85.01	
Finance Cost paid	782.94		836.20	
Interest Received	(1,922.43)		(1,636.78)	
Return on Investment	-		(29.45)	
(Profit)/ Loss on sale/discrad of FA	(9.13)		-	
		(1,034.87)		(745.03)
Operating profit before working capital changes		615.30		859.28
Adjsutment for:				
(Increase)/Decrease in receivables	1,012.30		(7,113.27)	
Increase/(Decrease) in payables/provision	535.19		5,822.84	
(Increase)/Decrease in Inventories	(1,413.80)		(901.57)	
		133.69		(2,192.01)
Cash generated from operations		748.99		(1,332.73)
Direct taxes paid		(343.83)		(416.63)
Net cash Inflow/(outflow) from operating activities (A)		**405.15**		**(1,749.36)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment		(76.70)		(295.46)
Purchase of Property, Plant & Equipment (CWIP)		-		-
Proceeds from Sale of Property, Plant & Equipment		12.10		-
Loan & Advances given/ (received back)		(959.95)		(1,004.30)
Maturity/Investments in Bank Fixed Deposits		(40.99)		(5.77)
Investment in Shares				-
Interest Received		1,922.43		1,636.78
Return on Investment		-		29.45
Net cash inflow/(outflow) from investing activities (B)		**856.90**		**360.70**
C.				
CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from issue of Shares (net of IPO Expenses)		-		-
Proceeds from/ (repayment of) long term borrowings		(193.47)		5.94
Proceeds from/ (repayment of) short term borrowings		(316.14)		1,225.07
Finance Cost paid		(782.94)		(836.20)
Net Cash Inflow/(Outflow) from financing activities (C)		**(1,292.55)**		**394.81**
D.				
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(30.50)		(993.85)
Cash and cash equivalents at the beginning of the year (Opening balance)		58.94		1,052.78
Cash and cash equivalents at the closing of the year (Closing balance)		**28.44**		**58.93**

K.N. GUTGUTIA & CO. CHARTERED ACCOUNTANTS New Delhi

Foot Note:-

1 The above cash flow has been prepared under the Indirect Method as set out in the Accounting Standard-3 Cash flow Statements by The Institute of Chartered Accountants of India.

2 Previous year figures have been regrouped/rearranged wherever considered necessary to confirm to make them comparable.

3 Cash & Cash Equivalent at the closing of the year includes Cash in hand, Bank Balances, Cheque in hand & Dr. Balance of Overdraft.

For and on behalf of Board
For Kaushalya Logistics Limited

For Kaushalya Logistics Ltd.

(Uddhav Poddar)
Managing Director
DIN: 00886181

Managing Director

PLACE : NEW DELHI
DATE : 30-05-2026

Kaushalya Logistics Limited
Corporate Off.: 19, Community Centre, First & Second Floor, East of Kailash, New Delhi - 110065 | Tel:+91 11 41326013, 41638121. | email: info@kaushalya.co.in website: www.kaushalya.co.in
Regd. Off.: 11, 2nd Floor, Guru Har Rai Complex, Opp Shiv Mandir, Near Manju Cinema, Millerganj, Ludhiana-141003, Punjab, India
CIN L45400PB2007PLC063260

KAUSHALYA
LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)
Statement of Audited Consolidated Financial Results for the half year and year ended 31st March, 2026
Notes-

1 These financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meeting held on 30th May 2026. The Review Report of the Statutory Auditors is being filed with the National Stock Exchange.

2 These financial results have been prepared in accordance with the requirements of Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014, as amended from time to time.

3 As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS.

4 During the Financial Year 2023-24, the Company had completed the Initial Public Offering (IPO). The Unutilised funds of Rs. 35.34 Lakhs towards repayment of unsecured loans from IPO proceed have been kept with ICICI Bank under Escrow Account and ICICI Bank Fixed Deposit.

5 The Board of Directors of the Company at its meeting held on 08th May 2026, had approved the withdrawal of the Scheme of Arrangement ("Scheme") involving demerger of the Logistics business of the company into Bhumika Logistics and Services Limited (subsidiary of the company) to be listed on the stock exchange.

6 The figures for the half year ended 31st March 2025 and 31st March 2026 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures of the half year ended 30th September 2024 and 30th September 2025 respectively.

7 Segmant Reporting -
a. Real Estate Assets - Advance given for Purchase of Real Estate Property is regrouped from Unallocated Corporate Assets to Real Estate Assets in Segment for year and half year ended 31-03-25.
b. Real Estate Income - Interest Income on Advance given for Purchase of Real Estate Property is regrouped from other Income to Real Estate Income in Segment for year and half year ended 31-03-25.

8 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to conform to current period classification/presentation.

For and on behalf of the board
For Kaushalya Logistics Limited
For Kaushalya Logistics Ltd.

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

PLACE : NEW DELHI
DATE : 30-05-2026

(Uddhav Poddar)
Managing Director
Managing Director
DIN: 00886181

Kaushalya Logistics Limited
Corporate Off.: 19, Community Centre, First & Second Floor, East of Kailash, New Delhi - 110065 | Tel:+91 11 41326013, 41638121. | email: info@kaushalya.co.in
website: www.kaushalya.co.in
Regd. Off.: 11, 2nd Floor, Guru Har Rai Complex, Opp Shiv Mandir, Near Manju Cinema, Millerganj, Ludhiana-141003, Punjab, India
CIN L45400PB2007PLC063260

KAUSHALYA
LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)

CONSOLIDATED SEGMENT INFORMATION

(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

All amounts are in Rupee Lakhs

	Particulars	Half Year Ended			Year Ended	Year Ended
		March 31 2026 (Audited)	September 30 2025 (UnAudited)	March 31 2025 (Audited)	March 31 2026 (Audited)	March 31 2025 (Audited)
1	**Segment Revenue**					
	Trade of Electronic Appliances	118,884.83	126,165.68	72,076.11	245,050.51	117,281.95
	Logistics & Service Income	2,458.18	2,553.10	3,206.14	5,011.27	5,386.49
	Real-Estate	409.36	584.64	522.76	994.00	909.80
	Total	**121,752.37**	**129,303.42**	**75,805.01**	**251,055.78**	**123,578.24**
	Less : Inter segment revenue					
	Add : Other Income (Interest, Rent Income, etc.)	597.40	484.49	537.13	1,081.89	1,053.13
	Total Revenue	**122,349.76**	**129,787.91**	**76,342.14**	**252,137.67**	**124,631.36**
2	**Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)**					
	Trade of Electronic Appliances	20.64	236.38	41.56	257.02	265.67
	Logistics & Service Income	432.14	509.43	489.97	941.56	845.96
	Real-Estate (Refer Note 7)	208.49	432.24	368.59	640.72	582.03
	Total	**661.26**	**1,178.04**	**900.12**	**1,839.30**	**1,693.66**
	Add/(Less) -					
	Other Income (Interest, Rent Income, etc.)	597.40	484.49	537.13	1,081.89	1,053.13
	Finance Costs	(159.35)	(251.47)	(290.14)	(410.82)	(508.42)
	Unallocable Corporate Expenditure	(417.35)	(441.04)	(366.32)	(858.39)	(634.06)
	Total Profit/(Loss) before tax	**681.96**	**970.02**	**780.79**	**1,651.98**	**1,604.30**
3	**Segment assets**					
	Trade of Electronic Appliances	11,164.07	44,897.14	10,208.87	11,164.07	10,208.87
	Logistics & Service Income	3,258.16	3,117.35	3,467.58	3,258.16	3,467.58
	Real-Estate (Refer Note 7)	6,500.59	6,321.35	6,507.78	6,500.59	6,507.78
	Total segment assets	**20,922.81**	**54,335.84**	**20,184.23**	**20,922.81**	**20,184.23**
	Add: Un-allocable corporate assets	5,090.98	4,401.92	4,497.48	5,090.98	4,497.48
	Total assets in the Company	**26,013.79**	**58,737.76**	**24,681.72**	**26,013.79**	**24,681.72**
4	**Segment liabilities**					
	Trade of Electronic Appliances	9,879.56	43,695.99	9,268.50	9,879.56	9,268.50
	Logistics & Service Income	619.58	572.04	621.98	619.58	621.98
	Real-Estate	3,836.06	3,521.75	3,629.21	3,836.06	3,629.21
	Total segment liabilities	**14,335.21**	**47,789.78**	**13,519.70**	**14,335.21**	**13,519.70**
	Add: Un-allocable corporate liabilities	4,413.46	4,225.08	5,118.46	4,413.46	5,118.46
	Total liabilities in the Company	**18,748.67**	**52,014.86**	**18,638.16**	**18,748.67**	**18,638.16**

K.N. GUTGUTIA & CO. CHARTERED ACCOUNTANTS New Delhi

For Kaushalya Logistics Ltd.

For and on behalf of Board
For Kaushalya Logistics Limited

(Uddhav Poddar)
Managing Director
DIN: 00886181

Managing Director

PLACE : NEW DELHI
DATE : 30-05-2026