KAMAT
HOTELS
(INDIA)
LIMITED

E-mail

September 03, 2015

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sirs,

Code:- KAMATHOTEL-EQ
cmlist@nse.co.in

Sub: Clarification with reference to the media report titled "Kamat Hotels close to selling VITS Mumbai for Rs.190 Crore"

With reference to the media report titled "Kamat Hotels close to selling VITS Mumbai for Rs.190 Crore" appearing in the Newspaper namely "The Economic Times" dated 3rd September, 2015, we submit as under:

As per the terms and conditions of Corporate Debt Restructuring (CDR) Package approved by CDR Empowered Group on 15th February, 2013,an Asset Sale Committee consisting of three banks had been formed to deal with prospective buyers for sale of assets of the Company including Hotel VITS, Mumbai and the Company is intending to sell the assets for the last thirty months. We have also mentioned the above information in our Annual Report 2012-13 and 2013-14. However, at present no event has occurred requiring the Company to make disclosure in terms of Clause 36 of the Listing Agreement.

We shall keep the Exchange and the investors updated and make disclosure as required under Clause 36 of the Listing Agreement as and when such event occurs.

Thanking you,

Yours faithfully,
For Kamat Hotels (India) Limited

Mahesh Kandoi
Company Secretary