KALYANI COMMERCIALS LIMITED

Registered Office: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, Delhi- 110042
CIN L45300DL1985PLC021453
E-mail: kalyanicommercialslimited@gmail.com
Website: www.kalyanicommercials.com
Ph.: 011- 43063223, 011-47060223

23rd April, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol: KALYANI **ISIN: INE610E01010**

Subject: Non-applicability of Corporate Governance Report on Kalyani Commercials Limited ("the Company") for the quarter and financial year ended on 31st March, 2026.

Dear Sir(s),

With reference to captioned subject matter, please find enclosed herewith the Confirmation letter from Kalyani Commercials Limited ("**the Company**"), confirming the non-applicability of submission of Corporate Governance Report by the Company required under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and Financial ended on 31st March, 2026.

This is for your information and records.

Thanking you,
Yours Faithfully,

For & on behalf of
Kalyani Commercials Limited

Sourabh Agarwal
Digitally signed by Sourabh Agarwal
Date: 2026.04.23 16:16:48 +05'30'

Sourabh Agarwal
(Whole Time Director and CFO)
DIN: 02168346
Office Address: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

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Non-applicability of the provisions pertaining to Corporate Governance Report on Kalyani Commercials Limited for the Quarter and Financial Year ended on 31st March, 2026

Dear Sir(s),

As per ***Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015***, the provisions of Chapter IV of the said Listing Regulations, 2015 shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

A. The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the financial year.

B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on Kalyani Commercials Limited** ("the Company"), since its paid-up equity share capital is INR 1,00,00,000/-(Rupees One Crore Only) and net worth is INR 19,52,07,031/- (Rupees Nineteen Crore Fifty Two Lakh Seven Thousand and Thirty One Only) as on March 31, 2025 which is below the prescribed threshold limits as on the last day of the previous financial year.

This is for your information and record.

Thanking You,
Yours Faithfully,

For & on behalf of
Kalyani Commercials Limited

Sourabh Agarwal
Digitally signed by Sourabh Agarwal
Date: 2026.04.23 16:17:13 +05'30'

Sourabh Agarwal
(Whole time Director & CFO)
DIN: 02168346
Office Address: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

Certificate of non-applicability of Corporate Governance provisions under the SEBI (Listing Obligations and Disclosure Requirement Regulations) 2015

As per ***Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015***, the provisions of Chapter IV of the said Listing Regulations, 2015 shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

A. The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year. (31st March, 2025 in this case);

Provided further where the provisions of regulations 17 to 27, clause (b) to (i) and (t) of sub-regulation (2) of regulation 46 and Para C, D and E of schedule V become applicable to a listed entity at a later date, it shall ensure compliances with the same within six months from such date

Further, it is provided once the above regulations become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital or the net worth of such entity reduces and remains below the specified threshold for a period of immediately three consecutive financial years.

B. The Listed Entity which has listed its specified securities on the SME Exchange.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on Kalyani Commercials Limited** ("the Company"). Since it is neither listed exclusively on the SME Exchange platform nor its paid-up equity share capital and net worth exceed the prescribed threshold limits as on the last day of the previous financial year.

It is to be noted that Paid-up Equity Share Capital and Net worth of the last three consecutive financial year of the Company are as follows:

(Amount in INR)

Financial Year	Paid-up Equity Share Capital	Net Worth
2022-23	1,00,00,000.00	153,332,910.27
2023-24	1,00,00,000.00	175,367,434.45
2024-25	1,00,00,000.00	195,207,031.34

Restriction on use

This certificate is issued at the request of the Company for onward submission by the Company to the National Stock Exchange of India Limited. This Certificate should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose to whom this certificate is shown or into whose hand it may come without our prior consent in writing.

For GA & ASSOCIATES COMPANY SECRETARIES LLP

PARUL KHETRAPAL
Digitally signed by PARUL KHETRAPAL
Date: 2026.04.23 16:04:16 +05'30'

Parul Khetrapal
(Designated Partner)
COP No.22076
Membership No.: A37801
PRN: 2485/2022
UDIN: A037801H000184805

Date:23.4.2026
Place: New Delhi