JET KNITWEARS LTD.
CIN - L19101UP1996PLC019722
Manufacturers & Exporters of Quality Knitted Undergarments

May 29, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra - Kurla Complex,
Mumbai-400051

Sub: Outcome of Board Meeting held on May 29, 2025

Symbol: JETKNIT

Sir(s),

In continuation of our letter dated May 23, 2025 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held today *inter alia* considered, approved and taken on record the Standalone Audited Financial Results for the Half Year and Financial Year ended on March 31, 2025 along with the Auditors Report and Statement on Impact of Audit Qualifications thereon and the same is enclosed herewith for your perusal.

The meeting commenced at 4:00 PM concluded at 6:00 PM.

Kindly take it on your records.
Thanking You.

Yours faithfully
For JET KNITWEARS LIMITED

ZENITH FATIMA
Digitally signed by ZENITH FATIMA
Date: 2025.05.29 18:07:02 +05'30'

Zenith Fatima
Company Secretary & Compliance Officer

Encl: A.a

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JET KNITWEAR LIMITED

REGISTERED OFFICE: 119/410-B-1 DARSHAN PURWA KANPUR UTTAR PRADESH UP 208012
CIN: L19101UP1996PLC019722

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND FINANCIAL YEAR ENDED ON 31.03.2025

All amounts are in Rs. Lacs unless Stated otherwise

S.No.	Particulars	(Standalone) Figures for the half year ended on			(Standalone)	
					Year ended	Year ended
		31-03-25	30-09-24	31-03-24	31-03-25	31-03-24
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	**Income From Operations**					
	(a) Revenue form Opereation	1335.01	1482.46	1543.77	2817.47	3275.10
	(b)Other Income	0.34	0.09	8.90	0.43	9.40
	Total Income	**1335.35**	**1482.55**	**1552.67**	**2817.90**	**3284.50**
II	**Expenses**					
	a) Cost of Material Consumed	933.95	995.16	1067.41	1929.11	2330.27
	b) Purchases of stock in Trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in invenrories of finished goods, work- in-progress and stock-in-trade	-75.58	118.99	51.86	43.41	5.10
	d) Employee benefit expense	78.46	76.17	76.49	154.63	147.05
	e)finance Cost	59.67	56.96	61.49	116.63	116.69
	f) Depreciation and amortization Expense	23.07	20.52	28.70	43.59	52.51
	g) other expenses	228.44	246.94	265.58	475.38	567.67
	Total Expenses	**1248.01**	**1514.73**	**1551.54**	**2762.75**	**3219.29**
III	**Profit before exceptional and extra ordinary items and tax**	87.34	-32.18	1.13	55.15	65.21
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00
V	**Profit before extra ordinary items and tax**	87.33	-32.18	1.13	55.15	65.21
VI	Extraordinary items	0.00	0.00	0.00	0.00	0.00
VII	**Profit before Tax**	**87.34**	**-32.18**	**1.13**	**55.15**	**65.21**
VIII	**Tax Expense**					
	a) Current Tax	16.70	0.00	2.87	16.70	19.47
	b) Deferred Tax	-0.23	4.00	-7.55	3.77	-9.05
	c) Income Tax Adjustment	0.00	0.00	0.00	0.00	0.19
	Total Tax Expenses	16.47	-4.00	-4.68	20.47	10.61
IX	**Net Profit (Loss) for the period from continuing operations**	70.87	-36.18	5.81	34.68	54.60
X	Profit(Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	**Net Profit(Loss) from discontinuing operations after Tax**	0.00	0.00	0.00	0.00	0.00
XIII	**Profit (Loss) for the period**	70.87	-36.18	5.81	34.68	54.60
XIV	**Net Profit (Loss) for the period**	70.87	-36.18	5.81	34.68	54.60
XV	**Details of Equity Share Capital**					
	Paid up Equity Share capital	440.72	440.72	440.72	440.72	440.72
	Face Value of Equity Share Capital	10	10	10	10	10
XVI	**Reserves excluding Revaluation Reserves**					
XVII	**Earning per Share**					
	a) Basic (Rs.)	1.61	-0.82	0.13	0.79	1.24
	b) Diluted (Rs.)	1.61	-0.82	0.13	0.79	1.[illegible]

Jet Knitwears Ltd. Kanpur-12 119/410, B-1, Darshanpurwa

NOTES:-

1. The above Audited Financial Results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on May 29, 2025.

2 Figures for the previous year/period have been regrouped/ rearranged wherever necessary in order to make them comparable.

3. The Figures of the half year ended March 31, 2025 are the balancing figures between Audited figures for the Financial Year ended on March 31 , 2025 and published unaudited year to dale figures upto the ha half year ended on September 30, 2024 which were subject to Limited Review by the Statutory Auditors.

4 Company is operating in single segment only. Hence, Segment Resutts is not applicable to the Company.

5.The above Audited Financial Results have been prepared in accordance with Regulation 33 of SEBI (LOOR) Regulations, 2015 & as per the Accounting Standards as notified in Section 133 of the Companies Act, 2013 read with the relevant rules framed thereunder.

6 The Audit Report on Standalone Financials Results, as required under Regulation 33 of SEBI(LODR) Regulation, 2015 has been completed by Statutory Auditors and their reports does not contain any Qualifications or modified opinion i.e. states an unmodified

Jai Knitwears Ltd. Kanpur-12 119/410, B-1, Darshanpurwa

Date: 29.05.2024

Place: Kanpur

JET KNITWEAR LIMITED
REGISTERED OFFICE: 119/410-B-1 DARSHAN PURWA KANPUR UTTAR PRADESH UP 208012
CIN: L19101UP1996PLC019722

STATEMENT OF ASSETS AND LIABILITIES
All amounts are in Rs. Lacs unless stated otherwise

	Particulars	STANDALONE As at 31.03.2025 Audited	 As at 31.03.2024 Audited
A	**EQUITY AND LIABILITIES**		
	SHAREHOLDER'S FUNDS:		
	(a) Share Capital	440.72	440.72
	(b) Reserves and Surplus	1842.14	1807.45
	SHARE APPLICATION MONEY PENDING ALLOTMENT		
	NON-CURRENT LIABILITY		
	Long Term Borrowings	52.91	172.22
	Deferred Tax Liability	0.00	0.00
	Other Long Term Liability	0.00	0.00
	Long Term Provisions	22.76	19.90
	CURRENT LIABILITY		
	Short Term Borrowings	1245.98	1084.32
	Trade Payable		
	(A) total outstanding dues of micro enterprises and small enterprises;	1.45	1.46
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.".	292.06	283.60
	Other current liabilities	116.55	111.18
	Short Term Provisions	0.00	0.00
	TOTAL EQUITY AND LIABILITIES	**4014.57**	**3920.86**
B	**ASSETS**		
	NON-CURRENT ASSETS		
	Fixed Assets: Tangible Assets	131.83	146.53
	Intagible Assets	0.00	0.00
	Capital work-in progress	0.00	25.40
	Non-Current Investments	0.18	0.18
	Deferred Tax Assets(Net)	25.63	29.41
	Long Term Loans & Advances	49.80	49.80
	Other Non-current Assets		0.00
	CURRENT ASSETS, LOANS AND ADVANCES		
	(a) Current Investments		
	(b) Inventories	1814.55	1844.64
	(c) Trade Receivables	1790.79	1547.34
	(d) Cash and Cash Equivalents	105.58	177.45
	(e) Other Current Assets	78.74	22.85
	(f) Short Term Loans and Advances	17.45	77.26
	TOTAL	**4014.57**	**3920.86**

Date: 29.05.2025
Place: Kanpur

For JET KNITWEAR LIMITED

Rakesh Kumar Narula
Wholetime Director
DIN: 00274483

Jet Knitwears Ltd. Kanpur-12 119/411, B-1, Darshanpurwa

JET KNITWEARS LIMITED

CIN: L19101UP1996PLC019722
REGISTERED OFFICE: 119/410-B-1DARSHAN PURWA KANPUR UTTAR PRADESH UP 208012
CONTACT DETAILS:- info@jetknit.com ; Ph.No. 0512-2217553

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	Year Ended 31.03.2025 Amount (₹.)		Year Ended 31.03.2024 Amount (₹.)
I) CASH FROM OPERATIONS			
A. PROFIT AFTER TAX		34.68	54.60
B. ADJUSTMENTS:			
Depreciation	43.59		52.51
Finance Costs	116.63		116.69
Deferred tax	3.77		(9.05)
Provision for Gratuity	2.86	166.85	(0.73)
		201.53	214.01
Adjustments for Changes in working Capital			
Decrease/(Increase) in Sundry Debtors	(243.45)		(96.74)
Decrease/(Increase) in Loans & Advances	(1.49)		(0.49)
Decrease/(Increase) in Other Current Assets	5.40		11.04
Decrease/(Increase) in Inventories	30.09		(28.43)
Increase/(Decrease) in Trade Payables	8.44		(13.45)
Increase/(Decrease) in Current Liabilities	5.36		(5.40)
Increase/(Decrease) in Short Term Provisions	0.00		0.00
NET CASH FROM OPERATIONS		5.89	80.53
II) CASH FROM INVESTING ACTIVITIES			
Fixed Assets purchased during the period	(3.49)		(41.55)
Decline in value of Long term Investment			0.07
NET CASH FROM INVESTMENT ACTIVITIES		(3.49)	(41.48)
III) CASH FROM FINANCING ACTIVITIES			
Increase in Borrowed Funds	42.35		(164.57)
Finance Costs	(116.63)		(116.69)
NET CASH FROM FINANCING ACTIVITIES		(74.28)	(281.26)
Net Increase in cash and cash equivalents		(71.89)	(242.21)
Cash and Cash equivalents as at the beginning of the period		177.45	419.66
Cash and Cash equivalents as at the end of the period		105.58	177.45
Notes :		105.58	(0) 177.45

1 The Cash Flow Statement has been prepared in accordance with the "Indirect Method"specified in the AS-3 of ICAI.
2 Cash & Cash equivalents comprise cash balances and balances with banks, including current deposits only.

For and on Behalf of the Board of Directors of Jet Knitwears Ltd.

Kanpur-12

Kanpur,
29th of May, 2025

Rakesh Kumar Narula
(Whole Time Director)
(DIN:00274483)

KAMAL GUPTA ASSOCIATES
CHARTERED ACCOUNTANTS

S-2, SIDDHARTH VILLA, PHASE-II
7/17, TILAK NAGAR
KANPUR -208002
Mobile: 9794047000, 9415133779
E-mail:-kg_associates18@rediffmail.com

AUDITOR'S REPORT ON HALF YEAR FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 AS AMENDED

Report on the audit of the Standalone Financial Results

To,
The Board of Directors of
JET KNITWEARS LIMITED

Opinion

We have audited the accompanying standalone half year financial results of **JET KNITWEARS LIMITED** (the company) for the half year ended on 31.03.2025 and the year to date results for the period from 01.04.2024 to 31.03.2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended on 31.03.2025 as well as the year to date results for the period from 01.04.2024 to 31.03.2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Resultssection of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These half year financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with there cognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material

- uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For KAMAL GUPTA ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 000752C

CA. NEHA AGARWAL
PARTNER
(MRN 406713)
PLACE: KANPUR
DATED: 29/05/2025
UDIN: 25406713BMOQNZ1942

JET KNITWEARS LTD.

CIN No. [redacted] L19101UP1996PLC019722

Manufacturers & Exporters of Quality Knitted Undergarments

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info@jetknit.com www.jetknit.com

May 29, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra - Kurla Complex,
Mumbai-400051

Dear Sir/Mam,

Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements). 2015

In Compliance with the provision of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/FD/CMD/56/2016 dated May 27, 2016 in respect of disclosure of the impact of audit qualifications, It is hereby declared that the Statutory Auditors of the Company M/s Kamal Gupta Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the financial year ended March 31, 2025. You are requested to kindly consider the same.

Kindly take it on your records.

Yours faithfully
For JET KNITWEARS LIMITED

Jet Knitwears Ltd. Kanpur-12 119/410, B-1, Darshanpurwa

Rakesh Kumar Narula
Wholetime Director
DIN: 00274483

JET KNITWEARS LTD.
CIN - L19101UP1996PLC019722
Manufacturers & Exporters of Quality Knitted Undergarments

Date: 29.05.2025

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Mumbai-400051

Symbol: JETKNIT

Subject: Declaration on Full Utilization of Issue Proceeds.

Dear Sir/Madam,

We hereby inform you that the Company has fully utilized:

- The IPO proceeds as disclosed in the Prospectus dated September 21, 2016, for the period ended March 31, 2017, and
- The Preferential Issue proceeds as disclosed in the Explanatory Statement dated December 08, 2017, for the period ended March 31, 2018.

The utilization of proceeds has been duly reviewed and noted by the Audit Committee of the Company.

Since no further capital has been raised thereafter, the disclosure requirement regarding the utilization of issue proceeds is not applicable to the Company. The relevant undertaking in this regard has also been submitted earlier dated November 14th, 2018 to the exchange.

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Kindly take it on your records.

Thanking You
Yours faithfully
For JET KNITWEARS LIMITED

Jet Knitwears Ltd. Kanpur-12 119/410, B-1, Darshanpurwa

Ankur Narula
Chief Financial Officer

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JET KNITWEARS LTD.
CIN - L19101UP1996PLC019722
Manufacturers & Exporters of Quality Knitted Undergarments

May 29, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Mumbai - 400051

Sir(s),

Sub: Declaration with respect to Non-Applicability of Related Party Disclosure

Symbol: JETKNIT

With reference to the above captioned subject, this is to inform you that as per Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) & (t) of regulation 46(2) and Para C, D and E of Schedule V of the Listing Regulations shall not apply to an entity listed on SME Exchange.

Hence, we being an entity listed on NSE EMERGE platform, compliances pursuant to Regulation 23 of the Listing Regulations and Disclosure of Related Party Transactions in specified format are not applicable to the Company.

Furthermore, we would like to bring to your attention that the integrated filing utility does not provide an option to select "Not Applicable" under the Related Party Transactions section. Therefore, in accordance with the guidance received from NSE, we have selected "No" in the relevant fields of the utility.

Kindly take the same on your records.

Thanking You.
Yours Faithfully

For JET KNITWEARS LIMITED

ZENITH FATIMA
Digitally signed by ZENITH FATIMA
Date: 2025.05.29 18:07:28 +05'30'

Zenith Fatima
Company Secretary & Compliance Officer

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