JALAN TRANSOLUTIONS
ENDLESS OPTIMUM SOLUTIONS
"Adding Momenturm To Movement"

To

Date: May 30, 2025

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: JALAN

Subject: - Intimation under Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding disclosure of audited financial results (standalone) for the half year and financial year ended as on 31st March, 2025

Dear Sir/Madam,

As your good-self is already aware that Jalan Transolutions (India) Limited ("the Company") is undergoing Corporate Insolvency Resolution Process ("CIRP") vide Hon'ble National Company Law Tribunal ("NCLT") order dated March 4, 2025 in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ("IB Code") and regulations framed there-under.

Pursuant to the said NCLT order, all acts & works done by Mr. Sudhanshu Gupta, Interim Resolution Professional shall be deemed decision, role and responsibilities of Suspended Board of Directors of the Company in terms of Regulation 15 (2A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Henceforth, especially no board meeting is required in terms of above-said regulation till the Company is undergoing CIRP.

In view of the above, Mr. Sudhanshu Gupta, Interim Resolution Professional has considered and approved audited financial results (standalone) for the half year and financial year ended as on 31st March, 2025 along-with the Independent Auditor's Report as enclosed herewith.

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Yours Faithfully
For **JALAN TRANSOLUTIONS (INDIA) LIMITED**

Shruti

Cs Shruti Goel
(Company Secretary & Compliance Officer)

JALAN TRANSOLUTIONS (INDIA) LIMITED DELHI

Date: 30.05.2025
Place: Delhi

MD/CFO CERTIFICATE

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

The Board of Directors

Jalan Transolutions India Limited (In CIRP)

206, Ajnara Bhawan,

D-Block Market, Vivek Vihar,

Delhi - 110095

We, the Undersigned's, in our respective capacity as Managing Director (suspended) and CFO of the company to the best of our knowledge and belief certify that:

The Financial Results for the Financial Year ended as on 31st March, 2025 do not contain anyfalse or misleading statement or figures and do not omit any material fact which may makethe statements or figures contained therein misleading.

JALAN TRANSOLUTIONS (INDIA) LIMITED DELHI

Manish Jalan (suspended)

Managing Director

Dated: 30th May, 2025

Place: Delhi

JALAN TRANSOLUTIONS (INDIA) LIMITED DELHI

Manjeet Kumar

CFO

Jalan Transolutions (India) Limited (In CIRP)

Regd. Office: 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095
CIN: L63090DL2003PLC119773

Statement of Assets and Liabilities as at 31st March, 2025

(Amount Rs. In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant & Equipment	-	733.34
Other Intangible assets	-	0.05
Financial assets		
Investment	-	-
Other non current assets	2.33	9.79
Total Non-Current Assets	**2.33**	**743.18**
Current Assets		
Inventories	-	-
Financial assets		
Trade receivables	43.07	70.34
Cash and cash equivalents	1.11	(3.94)
Bank balances other than above	-	-
Other current assets	5.32	42.31
Total Current Assets	**49.50**	**108.61**
Total Assets	**51.83**	**851.79**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,453.72	1,453.72
Other equity	(5,644.61)	(5,456.74)
Total Equity	**(4,190.89)**	**(4,003.02)**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	463.00	457.00
Provisions	-	1.35
Deferred tax liability (net)	56.65	56.65
Total Non-Current Liabilities	**519.65**	**514.33**
Current liabilities		
Financial liabilities		
Borrowings	3,048.30	3,551.07
Trade payables	287.48	382.18
Other financial liabilities	0.96	0.68
Other current liabilities	284.36	283.54
Provisions	101.97	123.02
Current Tax Liability (Net)	-	-
Total Current Liabilities	**3,723.07**	**4,340.48**
Total Equity and Liabilities	**51.83**	**851.79**

For JALAN TRANSOLUTIONS (INDIA) LIMITED (IN CIRP)

Place: Delhi
Date : 30th May 2025

Sudhanshu Gupta
Interim Resolution Professional
(For CIRP Period)

Manish Jalan
(Suspended Managing Director)
DIN : 00043040

JALAN TRANSOLUTIONS (INDIA) LIMITED (In CIRP)

Regd. Office: 206, AJNARA BHAWAN, D-BLOCK MARKET, VIVEK VIHAR, DELHI-110095

CIN : L63090DL2003PLC119773

E-mail : compsec@jalantransolutions.com

Statement of Audited Financial Results for the half year and Year ended on 31 March, 2025

(Amount Rs. In Lakh)

S. No.	Particulars	6 Months Ended			Year Ended	
		31.03.2025 (Audited)	30.09.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	**Income from Operations**					
	(a) Revenue form Operations	25.51	53.31	243.72	78.82	536.74
	(b) Other Income	(47.24)	146.99	31.53	99.75	56.58
	Total income (1)	**(21.73)**	**200.31**	**275.25**	**178.57**	**593.32**
2	**Expenses**					
	(a) Cost of rendering of services	25.40	67.52	216.91	92.92	450.13
	(b)Employee benefit expenses	1.62	3.76	6.97	5.38	11.52
	(c)Finance costs	231.68	1.67	2.02	233.35	16.02
	(d)Depreciation and amortisation expenses (includes Adjustments)	-	10.68	31.96	10.68	73.28
	(e)Other expenses	15.01	4.53	10.72	19.54	26.06
	Total Expenses (2)	**273.71**	**88.15**	**268.58**	**361.86**	**577.01**
3	**Profit/(Loss) before exceptional items and Tax (1-2)**	(295.45)	112.15	6.67	(183.29)	16.31
4	Exceptional Items (refer Note 7 and Note 9)	-	(4.58)	(1,359.76)	(4.58)	(1,578.33)
5	**Profit/(Loss) before Tax (3-4)**	(295.45)	107.58	(1,353.09)	(187.87)	(1,562.02)
6	**Tax expense:**					
I.	Current Year Tax	-	-	-	-	-
II.	Current Year expense relating to prior years	-	-	-	-	-
III.	Deferred Tax	-	-	(23.27)	-	-
	Total Tax Expense (I+II+III)	**-**	**-**	**(23.27)**	**-**	**-**
7	**Profit/(Loss) for the Period from Continuing Operations(5-6)**	(295.45)	107.58	(1,329.82)	(187.87)	(1,562.02)
8	**Profit/(Loss) from Discontinued Operations**	-		-	-	-
9	**Tax Expenses of Discontinued Operations**	-	-	-	-	-
10	**Profit/(Loss) from Discontinued Operations (after Tax) (8-9)**	-	-	-	-	-
11	**Profit/(Loss) for the Period (7+10)**	(295.45)	107.58	(1,329.82)	(187.87)	(1,562.02)
12	**Other Comprehensive Income**					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
13	**Total Comprehensive Income for the period (11+12) {Comprising Profit (Loss) and Other.comprehensive Income for the period}**	(295.45)	107.58	(1,329.82)	(187.87)	(1,562.02)
14	**Earnings Per Share**					
	(a) Basic	(2.03)	0.74	(7.91)	(1.29)	(10.74)
	(b) Diluted					
15	**Paid-up equity share capital (1,45,37,220 Equity shares of Rs 10 each)**	1,453.72	1,453.72	1,453.72	1,453.72	1,453.72
16	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**	(5,644.61)	(5,349.16)	(5,456.74)	(5,644.61)	(5,456.74)
17	**Net worth**	(4,190.89)	(3,895.44)	(4,003.02)	(4,190.89)	(4,003.02)

Notes:

1. The above results have been reviewed, considered and approved by the Resolution Professional to fulfil the roles and responsibilities of the Suspended Board of Directors of the company in terms of Regulation 15 (2A) & (2B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. The previous periods figures have been regrouped and reclassified whereever necessary.
3. The company operates only in one business segment viz. Logistics, hence segment wise reporting is not applicable.

For JALAN TRANSOLUTIONS (INDIA) LIMITED (IN CIRP)

Place : Delhi
Date : 30th May, 2025

Sudhanshu Gupta
Interim Resolution Professional
(For CIRP Period)

Manish Jalan
(Suspended Managing Director)
DIN: 00043040

JALAN TRANSOLUTIONS (INDIA) LIMITED (In CIRP)
Regd. Office: 206, AJNARA BHAWAN, D-BLOCK MARKET, VIVEK VIHAR, DELHI-110095
CIN : L63090DL2003PLC119773
E-mail : compsec@jalantransolutions.com

Cash Flow Statement for the Financial Year ended 31st March, 2025

(Amount Rs. In Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
A **Cash flows from operating activities**		
Profit before tax	(187.87)	(1,562.02)
Adjustments for non-cash transactions:	-	-
Depreciation and amortisation expense	10.68	73.28
Interest on Finance Lease	-	-
Loss/(profit) on disposal of property, plant and equipment	-	-
Prior Period Items	-	-
Allowances for (net of write offs)	-	-
- bad and doubtful advances / deposits	-	1,639.21
Bad debts written back	-	-
Amount written off	-	-
Interest income	(1.02)	(0.08)
Loan Settlements	-	-
Interest expenses	233.35	16.02
Provision for employee benefits	-	-
Operating profit before working capital changes	55.13	166.41
Increase /(decrease) in Short term Borrowing	5.32	(51.77)
Increase/(decrease) in trade payables	(94.70)	(56.28)
Increase in financial and other liabilities	-	-
Increase/(decrease) in other current liabilities	1.11	40.24
Increase/(decrease) in other provisions	(21.05)	(0.01)
(Increase)/decrease in inventories	-	-
(Increase)/decrease in trade receivables	27.17	-
(Increase) in loans and advances and other current assets	36.99	-
(Increase)/decrease in other non-current assets	-	-
(Increase)/decrease in Other non current assets	7.46	(4.36)
Cash flow from operating activities	**17.44**	**94.23**
Income tax (Refund)/paid	-	-
Net cash flow from operating activities (A)	17.44	94.23
B Cash flows from investing activities		
Purchase of property, plant and equipment including movement in capital work-in-progress	-	-
Proceeds from sale of property, plant and equipment	722.70	60.70
Interest on Finance Lease	-	-
Return of Security Deposit non-current investments	-	-
Proceeds from sale of non-current investments	-	-
Interest received	-	-
Movement in fixed deposits (includes pledged) having maturity of more than three months	-	-
Net cash flow from/(used in) investing activities (B)	722.70	60.70
C Cash flows from financing activities		
Proceeds from long-term borrowings	-	-
Repayment of loan	(502.76)	(144.80)
Interest paid	(232.33)	(15.94)
Net cash used in financing activities (C)	(735.09)	(160.74)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	5.05	(5.81)
Cash and cash equivalents as at the beginning of the year	(3.94)	1.87
Cash and cash equivalents as at the end of the year*	1.11	3.94

For JALAN TRANSOLUTIONS (INDIA) LIMITED (IN CIRP)

Place: Delhi
Date : 30th May 2025

Sudhanshu Gupta
Interim Resolution Professional
(For CIRP Period)

Manish Jalan
(Suspended Managing Director)
DIN: 00043040

Notes:

1. The above Audited Financial results for the year ended March 31, 2025 have been reviewed, considered and approved by Resolution Professional to fulfil the roles and responsibilities of the Suspended Board of Directors of the company in terms of Regulation 15 (2A) & (2B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above Audited Financial Results is subject to Auditor's Report as furnished by the statutory Auditors and approved by the Resolution Professional to fulfil the roles and responsibilities of the Suspended Board of Directors of the company as required under Regulation 33 of SEBI (LODR) Regulations, 2015 read with Regulation 15 (2A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Figures of previous period/year have been regrouped/ reclassified/ recast whenever necessary to make the financial statement comparable.
4. There is no Associate or Subsidiary Company as on 31/03/2025, therefore no consolidated results are required.
5. The company is engaged only transportation of goods/ logistics Services and related services and hence there are no reportable segment as per Ind AS 108 Operating Segments.
6. The NCLT passed an order on 04.03.2025 admitting the application and appointed an Interim Resolution Professional (IRP). Subsequently, on 05.03.2025, a settlement agreement was executed between the Company and the financial creditor. In accordance with the terms of the settlement, an initial payment of ₹30 lakhs was made, and the creditor was permitted to file an application under Section 12A of the Code to withdraw the CIRP. The NCLAT, by order dated 08.04.2025, acknowledged the settlement and directed to file application with Hon'ble NCLT for withdrawal of the CIRP proceedings. In compliance to said order, application for withdrawn of CIRP has been filed with Hon'ble NCLT under section 12A of the IB Code and order is reserved by the Hon'ble NCLT in this matter.
7. During the financial year ended 31st March 2025, the Company wrote off obsolete fixed assets amounting to ₹4,57,599.01 and sold its vehicles. Additionally, fixed assets with a book value of ₹6,71,67,189 were auctioned by Union Bank of India in enforcement of their secured loan recovery. As a result, the Company does not hold any fixed assets in its books as at 31st March 2025.
8. During the financial year ended 31st March 2025, the Company has written off/back old outstanding balances totaling ₹94.74 lakhs.

For JALAN TRANSOLUTIONS (INDIA) LIMITED (IN CIRP)

Sudhanshu Gupta
(Interim Resolution Professional)
(For CIRP Period)

Manish Jalan
Suspended Managing Director
(DIN: 00043040)

INDEPENDENT AUDITORS' REPORT

To the Members of JALAN TRANSOLUTIONS INDIA LIMITED (IN CIRP)

Report on the Audit of the Standalone Financial

Results Qualified Opinion

We have audited the accompanying Standalone Financial Results of JALAN TRANSOLUTIONS INDIA LIMITED ('The Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Results").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect of matter described in the basis for qualified opinion section of our report, the aforesaid Standalone Financial Results give the information required by the Companies Act, 2013 ('be Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for qualified opinion

a. **Going concern**

The Financial Results have been prepared on a going concern basis. However, the Company has a negative net worth of ₹4,190.89 lakhs as at 31st March 2025, and its current liabilities of ₹3,723.06 lakhs significantly exceed current assets of ₹49.50 lakhs, indicating severe financial stress. During the year, the Company was admitted into Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, At present, settlement has been executed between Company & Financial Creditor, Capital Trade Links Limited. Necessary application for withdrawn of CIRP has been filed with Hon'ble NCLT, now Hon'ble NCLT has reserved order in this matter. The

Company has not made any repayments of principal or interest on its secured and unsecured borrowings, and significant amounts remain overdue. Further, substantial balances of trade creditors and other liabilities have not been confirmed or settled, and no supporting documentation has been provided. In addition, Union Bank of India auctioned certain secured assets during the year for loan recovery amounting INR.6,62,77,360. The Company has also written off obsolete fixed assets from the books and sold certain vehicles. As a result, the Company does not hold any fixed assets as of the year-end. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

b. **Fixed Assets**

During the financial year ended 31st March 2025, the Company wrote off obsolete fixed assets amounting to ₹4,57,599.01 and sold its vehicles. Additionally, fixed assets with a book value of ₹6,71,67,189 (net of depreciation amount ₹ 6,62,77,360) were auctioned by Union Bank of India in enforcement of their secured loan recovery. As a result, the Company does not hold any fixed assets in its books as at 31st March 2025. Since there are no fixed assets recorded as of the balance sheet date, we are unable to perform any verification regarding ownership, existence, or impairment of fixed assets. Consequently, we cannot comment on the completeness or recoverability of fixed assets for the prior periods.

c. The Company has certain trade receivables as on 31st March, 2025. However, due to the absence of sufficient supporting evidence or third-party confirmations, we are unable to verify the existence andrecoverability of these receivables.

d. the Company has not established its internal financial control with reference to Financial Results on criteria based on or considering the essential components of internal control stated in the Guidance Note.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICA I") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Companies Act, 201 3 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

1. The Bank has been initiated recovery through sale of seized assets but no communication has been received/ provided to us. Further no confirmation of loan stated on balance sheet date has been provided to us. Therefore, we are unable to comment on the consequential impact, if any on the accompanying standalone Financial Results.

2. We draw your attention to Note No. 37 of the Financial Results, balances of "Trade Receivables", "Trade Payables", "Borrowings"," Advances from Customers", and "Advances Recoverable in Cash or Kind" etc. includes balances remaining outstanding for a substantial period. The balances are subject to confirmations and reconciliation. The reported Financials might have consequential impact which remains unascertained.
3. We draw attention to the Company's significant outstanding current financial liabilities, including overdue secured loans, NBFC borrowings, and unsecured loans. No confirmations or supporting documents were obtained from lenders, leaving these balances unverified. During the year, Union Bank of India auctioned certain Company assets against secured loans, with no repayments made. Additionally, a settlement was reached with one creditor following an insolvency petition, but related interest and dues remain unpaid and unconfirmed. These matters indicate material uncertainty regarding the accuracy and completeness of the Company's financial liabilities
4. As at 31st March 2025, sundry creditor balances amounting to approximately ₹2.87 Crores are recorded based on the Company's internal records. no balance confirmations or supporting documents such as ledgers or invoices were provided by the Company. Consequently, we are unable to verify the existence, accuracy, and completeness of these balances from external sources.
5. During the financial year ended 31st March 2025, the Company wrote off certain old outstanding balances carried forward from prior years, based on management's assessment of their recoverability and lack of relevance. However, no balance confirmations or formal acknowledgments were received from the respective parties to support the settlement or closure of these amounts.

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6. During the preparation of the Financial Results for the year ended 31st March 2024, an amount of ₹4,113,680.27 was temporarily recorded in a suspense account to address prior period discrepancies. This internal adjustment was reversed on 1st April 2024, with correct balances restored in the respective ledgers. Although this transaction does not require third-party confirmation, it has been accepted by management as a valid corrective measure.
7. Substantial statutory dues amounting to ₹132.79 lakhs remain unpaid in the books of account. Interest and any applicable penalties in respect of these defaults have not been ascertained or accounted for.
8. The Company sold all its vehicles during the financial year, and as of 31st March 2025, it does not hold any vehicles in its books. This may have a significant impact on the Company's operational capacity and future revenue generation.
9. During the financial year ended 31st March 2025, the Company has written off/back old outstanding balances totaling ₹94.74 lakhs, based on management's assessment of their irrecoverability. However, no balance confirmations or formal acknowledgments have been provided by the respective parties to substantiate these write-offs/back.

Our opinion is not modified in respect of the matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Financial Results of the current period. These matters were addressed in the context of our audit of the standalone Financial Results as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Other Information

The company's management and board of directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statement and our auditors report thereon.

Our opinion on the Financial Results does not cover the other information and we do not express any **form of assurance thereon.**

In connection with our audit of the financial statement, our responsibility is to read the other

FRN : 014621C/ N500088 Chartered Accountants information and, in doing is to read the other information and, in doing so. Consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this the other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act") with respect to the preparation of these Financial Results that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability to continue as a going corcern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an

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auditor's report that includes our opinion. Reasonable assurance is a High level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3}(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify Our opinion. OM conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation

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Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in

(i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order"), issued by the Central Government of India in term s of sub-section (I 1) of section 143 ot the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a. Except for the possible effect of the matter described in the basis for qualified opinion section of our report, We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. Except for the possible effect of the matter described in the basis for qualified opinion section of our report, In our opinion, proper books of account as required by

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law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d.Except for the possible effect of the matter described in the basis for qualified opinion section of our report, In our opinion, the aforesaid Financial Results comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. The matter described in the basis for qualified opinion section of our report, may have adverse effect on the functioning of the company.

f. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section I 64(2) of the Act.

g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B".

h. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section I97(l 6) of the Act, as amended -

In our opinion and to the best of our information and according to the explanations given to us, there is no remuneration paid by the Company to its directors during the year.

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company has disclosed the impact of pending litigations on the financial position in the Standalone Financial Results. Refer Note 33 to its standalone Financial Results.

b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.

c. There are no amounts outstanding which has to be transferred to Investor Education and Protection Fund by the company.

d. i. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

ii. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

iii. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e. The company has not proposed and declared any dividend in previous year as well as current year.

f. Based on our examination which included test checks, the Company has not used

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accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility.

For APT & Co. LLP

Chartered Accountants

Firm Registration No.:014621C/N500088

CA. DILIP KUMAR SINGH

Partner

Membership No.: 523877

Annexure A to Independent Auditors' Report

1. A. The Company has not maintained proper records showing full particulars, including quantitative details and situation of fixed assets during the year.

(B) The Company has not maintained proper records showing full particulars of intangible assets during the year.

2. The physical verification of fixed assets has not been carried out during the year. As explained by the management, the physical possession of the corporate offices and certain assets has been taken over by Union Bank of India pursuant to recovery proceedings, and substantial assets were either sold, auctioned, or written off during the year. Accordingly, physical verification could not be performed

3. - The Company has no immovable property as on 31st March, 2025, Union Bank has auctioned immovable property of the Company during the financial year which were in their possession due to default payment of cash credit limit and overdue loans.

4. Since there is no any property, plant and equipment (including right of use assets) or intangible assets as on 31st March, 2025 so this clause is not applicable.

5. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

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6. The Company is a service company, primarily rendering goods of transport services. Accordingly, it does not hold any physical inventories. Hence reporting under clause 3(ii)(a) of the Order is not applicable.

7. As per the financials and data made available to us, no new working capital limits have been sanctioned to the Company during the year and, hence, reporting under clause 3(ii)(b) of the order is not applicable to the Company.

8. According to the information and explanations given to us, the Company has not made any investments in or provided security to companies, firms, limited liability partnerships or any other parties during the year. The Company has not provided guarantees or granted loans or advances in the nature of loans to companies, firms, limited liability partnerships or other parties. Accordingly, the provision of clause 3(iii)(a),(b), (c),(d),(e) and (f) of the order are not applicable to the Company.

9. In our opinion and according to the information and explanations given to us, the Company has neither made any investments nor has it given loans or provided guarantee or security as specified under **Section** 185 of the **Companies** Act, 2013 ('be **Act') and the Company** has not provided any **security as** specified under Section 186 of the Act. Accordingly, paragraph 3 (iv) of the Order is not applicable.

10. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

11. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the **services** provided by it. Accordingly, clause 3(vi) of the Order is not applicable.

12. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has generally been regular in depositing undisputed statutory dues, including Goods and **Services tax,** Provident Fund, Employees' State Insurance, Income Tax, Service Tax and other material statutory dues applicable to it with the appropriate authorities. However, as at March 31, 2025, statutory dues including TDS, VAT, and income tax amounting to ₹23.39 lakhs, ₹7.44 lakhs and ₹ 101.96 respectively remain unpaid.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, **Employees'** State Insurance, Income Tax, Service Tax and other material statutory dues in arrears as at

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March 31, 2025 for a period of more than six months from the date they became payable other than as disclosed in the Financial Results.

13. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
14. The Company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to lenders, refer Note no 12 and 14 of the standalone financial statement.

15. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

16. During the year, the Company has not raised term loans. Hence, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.
17. During the year, the Company has not raised funds on short term basis. Hence, reporting under clause 3(ix)(d) of the Order is not applicable to the Company.

18. During the year, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

19. During the year, the Company has not raised loans on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, reporting under clause 3(ix)(f) of the order is not applicable to the Company

20. the Company has an outstanding balance of ₹3.02 Crores payable to Capital Trade Links (CTL). During the year, CTL filed an insolvency petition under Section 7 of the Insolvency and Bankruptcy Code, which was admitted by the NCLT on 04.03.2025. Subsequently, a settlement agreement was executed on 05.03.2025, and an initial payment of ₹30 lakhs was made by the Company. Following the agreement, interest amounting to ₹2.31 Crores, along with TDS of ₹23.14 lakhs, remains unpaid as of the reporting date. No external confirmations or supporting documents have been provided to substantiate these balances. The outstanding amounts are recorded based on the Company's internal records, and we are unable to independently verify their accuracy or completeness.
21. The Company has initiated the process for preferential allotment of 10,440,000 convertible share warrants to non-promoter allottees. An application for "in-principle approval" was submitted to NSE on 12th February 2025 as per SEBI regulations. No shares have been issued as of the balance sheet date. Upon conversion, the shares will rank pari passu with existing equity shares. The allotment is subject to necessary approvals and regulatory conditions.

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22. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have not come across any instance of material fraud by or on the Company, noticed or reported during the year, nor have we been informed of such case by management.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

23. As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

24. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

25. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone Financial Results as required by the applicable accounting standards.

26. a. The Company does not have a formal internal audit system. In our opinion the internal control system is not commensurate with the size and nature of business.

27. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

28. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

29. In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

30. The Company has cash losses during the financial year covered by our audit and the immediately preceding financial year.

31. The previous statutory auditors of the Company have resigned during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.

32. The Company has defaulted in repayment of the obligations to the lenders and instalments of

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loan which is outstanding, has incurred losses during the period as well as during the previous periods, has reported negative net worth as at March 31, 2025 and previous periods, which indicates that material uncertainty exists as on the date of the audit report. The Company is not capable of meeting its liabilities existing at the date of balance sheet. therefore, we are not in a position to comment whether the company would be capable of meeting it's liabilities existing as at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date.

33. The Company is not required to spend towards Corporate Social Responsibility (CSR) as per Section 135 of the Companies Act, 2013, since there is no average profit in the last 3 years calculated as per the provisions of the Act. Hence reporting under clause 3(xx)(a) of the order is not required.

34. There are no unspent amounts under sub-section (5) of Section 135 of the Act, pursuant to any ongoing project requiring transfer to special account in compliance with the provision of sub-section

(6) of section 135 of the Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

35. The clause 3(xxi) of the Order is not applicable to the Standalone Financial Results of company.

For APT & Co. LLP

Chartered Accountants

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CA. DILIP KUMAR SINGH

Partner

Membership No.: 523877

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('be Act")

We have audited the internal financial controls over financial reporting of JALAN TRANSOLUTIONS INDIA LIMITED. ("The Company") as of 31 March 2025 in conjunction with our audit of the Financial Results of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal

A T & CO LLP FRN: 014621C/ N500088 Chartered Accountants financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Results, whether due to fraud or error.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Results for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Results in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Results.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

According to the information and explanation given to us, the Company has not established its internal financial control with reference to Financial Results on criteria based on or considering the essential components of internal control stated in the Guidance Note. Because of this reason, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Company had internal financial controls with reference to Financial Results and whether such internal financial controls were operating effectively as at March 31, 2025. We have considered the disclaimer reported

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above in determining the nature, timing, and extent of audit tests applied in our audit of the Financial Results of the Company, and the disclaimer does not affect our opinion on the Financial Statement.

For APT & Co. LLP

Chartered Accountants

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CA. DILIP KUMAR SINGH

Partner

Membership No.: 523877

Date: 30th May, 2025

UDIN: 25523877BMLBJH8419

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

I. Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025 (See Regulation 33 / 52 of SEBI (LODR) Regulations, 2015)

(Amounts in Lakhs)

S. No	**Particulars**	**Audited Figures (as reported before adjusting for qualifications)**	**Adjusted Figures (audited figures after adjusting for qualifications)**
1	Turnover / Total income	178.57	178.57
2	Total Expenditure	361.86	361.86
3	Net Profit/(Loss)	(187.87)	(187.87)
4	Earnings Per Share	(1.29)	(1.29)
5	Total Assets	51.83	51.83
6	Total Liabilities	4242.72	4242.72
7	Net Worth	(4190,89)	(4190.89)

II. **Audit Qualification (each audit qualification separately)**:

a.	Details of Audit Qualification	The financial statements have been prepared on a going concern basis. However, the Company has a negative net worth of ₹4,190.89 lakhs as at 31st March 2025, and its current liabilities of ₹3,723.06 lakhs significantly exceed current assets of ₹49.50 lakhs, indicating severe financial stress. During the year, the Company was admitted into Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, At present, settlement has been executed between Company & Financial Creditor, Capital Trade Links Limited. Necessary application for withdrawn of CIRP has been filed with Hon'ble NCLT, now Hon'ble NCLT has reserved order in this matter. The Company has not made any repayments of principal or interest on its secured and unsecured borrowings, and significant amounts remain overdue. Further, substantial balances of trade creditors and other liabilities have not been confirmed or settled, and no supporting documentation has been provided. In addition, Union Bank of India auctioned certain secured assets during the year for loan recovery. The Company has also written off obsolete fixed assets from the books and sold certain vehicles. As a result, the Company does not hold any fixed assets as of the year-end. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

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b.	Type of Audit Qualification: Qualified Opinion Disclaimer of Opinion Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	The qualification is disclosed as qualification for the fourth time in Audit Report for the financial year ending on 31st March, 2025.
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not Applicable (Impact is not quantifiable)
e.	For Audit Qualification(s) where the impact is not quantified by the auditor : (i) Management's estimation on the impact of audit qualification (ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditors' Comments on (i) or (ii) above	(i) Not Quantifiable (ii) During last few years, company is under severe financial crisis. In order to make it debt free and strengthen its operations, the company is in search of some new equity investment through preferential issue for which an application before NSE has already submitted. (iii) Management Remarks are self-explanatory.

JALAN TRANSOLUTIONS (INDIA) LIMITED ★ DELHI

JALAN TRANSOLUTIONS (INDIA) LIMITED ★ DELHI

& CO LLP ★ FRN : 014621C/ N500088 ★ Chartered Accountants

a.	Details of Audit Qualification	During the financial year ended 31st March 2025, the Company wrote off obsolete fixed assets amounting to ₹4,57,599.01 and sold its vehicles. Additionally, fixed assets with a book value of ₹6,71,67,189 (net of depreciation amount ₹ 6,62,77,360) were auctioned by Union Bank of India in enforcement of their secured loan recovery. As a result, the Company does not hold any fixed assets in its books as at 31st March 2025. Since there are no fixed assets recorded as of the balance sheet date, we are unable to perform any verification regarding ownership, existence, or impairment of fixed assets. Consequently, we cannot comment on the completeness or recoverability of fixed assets for the prior periods.
b.	Type of Audit Qualification: Qualified Opinion Disclaimer of Opinion Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	The qualification is disclosed as qualification for the first time in Audit Report for the financial year ending on 31st March, 2025.
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not Applicable (Impact is not quantifiable)
e.	For Audit Qualification(s) where the impact is not quantified by the auditor : (i) Management's estimation on the impact of audit qualification (ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditors' Comments on (i) or (ii) above	(i) Not Quantifiable (ii) All the assets, seized by Union Bank were auctioned by the Bank and no communication in respect with value of auction is received from the Bank therefore question of physical verification doesn't arise.: (iii) Management Remarks are self-explanatory.

JALANTRASOLUTIONS (INDIA) LIMITED DELHI

JALANTRASOLUTIONS (INDIA) LIMITED DELHI

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a.	Details of Audit Qualification	The Company has certain trade receivables as on date 31/03/2025. However, due to the absence of sufficient supporting evidence or third-party confirmations, we are unable to verify the existence and recoverability of these receivables.
b.	Type of Audit Qualification: Qualified Opinion Disclaimer of Opinion Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	The qualification is disclosed as qualification for the first time in Audit Report for the financial year ending on 31st March, 2025.
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not Applicable (Impact is not quantifiable)
e.	For Audit Qualification(s) where the impact is not quantified by the auditor : (i) Management's estimation on the impact of audit qualification (ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditors' Comments on (i) or (ii) above	(i) Not Quantifiable (ii) Qualification relates to financial preparation process and impact of which is not quantifiable (iii) Management Remarks are self-explanatory.

a.	Details of Audit Qualification	the Company has not established its internal financial control with reference to Financial Statements on criteria based on or considering the essential components of internal control stated in the Guidance Note
b.	Type of Audit Qualification: Qualified Opinion Disclaimer of Opinion Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	The qualification is disclosed as qualification for the second time in Audit Report for the financial year ending on 31st March, 2025.

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d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not Applicable (Impact is not quantifiable)
e.	For Audit Qualification(s) where the impact is not quantified by the auditor : (i) Management's estimation on the impact of audit qualification (ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditors' Comments on (i) or (ii) above	(i) Not Quantifiable (ii) Qualification relates to financial preparation process and impact of which is not quantifiable (iii) Management Remarks are self-explanatory.

III. Signatories

For Jalan Transolutions (India) Limited

Manish Jalan
(Suspended Managing Director)

Sudhanshu Gupta
(Interim Resolution Professional)
(For CIRP Period)

For APT & Co. LLP

Chartered Accountants

Firm Registration No.:014621C/N500088

CA. DILIP KUMAR SINGH

Partner

Membership No.: 523877

Date: 30th May 2025
Place: Delhi