JAIHIND SYNTHETICS LTD
CIN: L17120MH1986PLC040093
Registered Address: 103, Shreenath Sai Darshan CHS LTD, Dattapada Road,
Borivali (East), Mumbai, 400066
Tel: +022-28676010 | E-mail: jaihindltd@yahoo.com

Date: 6th September, 2025

To,
The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Symbol: JAIHINDS Ref.: Company Code: BSE – 514312

Sub: Submission of Annual Report for the financial year 2024-25

Dear Sir/Madam,

In pursuance of Regulation 34 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed herewith the Annual Report of the Company for the financial year 2024-25 containing inter-alia the Notice convening the 38th Annual General Meeting to be held on Tuesday, September 30, 2025 through physical mode, Board's Report with the relevant annexures, Audited Standalone Financial Statements, Auditors' Report, etc. for the financial year 2024-25.

Thanking You.
Yours sincerely,

For Jaihind Synthetics Ltd,

DINESH JAYNTALAL DOSHI
Digitally signed by DINESH JAYNTALAL DOSHI
Date: 2025.09.06 16:20:02 +05'30'

Dinesh Jayantlal Doshi
Director
DIN: 07789377

Place: Mumbai

Annual Report 2024-2025

Corporate Information

Board of Directors

1.	Mrs. Deviben Dinesh Doshi	-	Chairman & Whole-time director
2.	Mr. Doshi Jayntalal Dinesh	-	Whole-time director
3.	Mr. Pareshkumar Vinodray Savani	-	Director
4.	Mr. Dipesh Bhupendra Sushania	-	Independent Director
5.	Mr. Krishna Pramod Maheta	-	Independent Director
6.	Ms. Rinal Vijaybhai Doshi	-	Independent Director

Chief Executive Officer

-

Chief Financial Officer

Karan Ketan Mehta

Statutory Auditors

PSV Jain & Associates,
Chartered Accountants,
Mumbai

Secretarial Auditors

Rinkesh Gala & Associates
Practicing Company Secretaries
Mumbai

Bankers

-

Equity Share listed at

BSE [Symbol: JAIHINDS]

Registrar and share transfer agent

Skyline Financial Services Pvt. Ltd

Registered Office

103, Shreenath Sai Darshan Chs Ltd,
Dattapada Road, Borivali (East),
Borivali East, Mumbai, 400066

NOTICE

NOTICE is hereby given that the 38th Annual General Meeting of the Members of **JAIHIND SYNTHETICS LTD** (the Company) (CIN: L17120MH1986PLC040093) will be held on Tuesday, September 30, 2025, at 09:30 A.M. at the registered office of company at 103, Shreenath Sai Darshan CHS LTD, Dattapada Road, Borivali (East), Mumbai, 400066, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the Financial Year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.

2. To reappoint Mr. Pareshkumar Vinodray Savani (DIN: 00103794) as a Director of the Company liable to retire by rotation.

SPECIAL BUSINESS:

3. To approve change of name of the Company and consequent alteration in the Memorandum of Association and Articles of Association of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section(s) 4, 5, 13, 14, 15 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Rule 29 of the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and any other applicable law(s), regulation(s), rule(s) or guideline(s), the enabling provisions of the Memorandum of Association and the Articles of Association of the Company and Regulation 45 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and subject to the approval of Central Government (power delegated to Registrar of Companies ("ROC")) and other regulatory authorities, as may be applicable, consent of the shareholders of the Company be and is hereby accorded to change the name of the Company from "***JAIHIND SYNTHETICS LTD***" to "***JAIHIND INDUSTRIES LIMITED".***

RESOLVED FURTHER THAT the existing Name Clause of the Memorandum of Association of the Company be altered and substituted with the following clause:

I. The name of the Company is "Jaihind Industries Limited".

RESOLVED FURTHER THAT in accordance with the Section 14 of the Companies Act, 2013, the Articles of Association of the Company be altered by deleting the existing name of the Company wherever appearing and substituting it with the new name of the Company.

RESOLVED FURTHER THAT the name "Jaihind Synthetics Ltd" wherever appearing in any of the documents/records of the Company be substituted by the new name "Jaihind Industries Limited" in accordance with the provisions of applicable laws.

RESOLVED FURTHER THAT any of the Director or Company Secretary be and are hereby authorized to do and perform all acts, deeds, matters and things as may be considered necessary, proper or expedient to give effect to this resolution.

4. To appoint *M/s. R.A. Gala & Associates*, Practicing Company Secretaries, Practising Company Secretaries, as Secretarial Auditors of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 204(1) of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, and based on the recommendation of the Audit Committee, the Board hereby approves the appointment of *M/s. R.A. Gala & Associates*, Practicing Company Secretaries, as the **Secretarial Auditor** of the Company for a term of **five consecutive financial years**, commencing from **Financial Year 2025–26 to Financial Year 2029–30**, subject to the approval of the members at the ensuing **38th Annual General Meeting**, at such remuneration as may be mutually discussed and agreed upon between the Company and the said Secretarial Auditor."

RESOLVED FURTHER THAT Mr. Dinesh Doshi, Director of the Company, be and is hereby authorised to intimate *M/s. R.A. Gala & Associates* of their appointment, file necessary e-forms with the Registrar of Companies, and do all such acts, deeds, matters and things as may be necessary or incidental to give effect to the aforesaid resolution."

By order of the Board of Directors
for **Jaihind Synthetics Ltd**

Pramod Ramsurat Yadav
Company Secretary & Compliance officer
ACS: 29251
Place: Mumbai
Date: August 28, 2025

NOTES:

1. **A member entitled to attend and vote at the annual general meeting ("AGM") is entitled to appoint a proxy or proxies to attend and on a poll, to vote on his/her behalf and a proxy need not be a member. The instrument appointing the proxy, in order to be effective, must be deposited at the company's registered office, duly completed and signed, not less than 48 (Forty Eight) hours before the AGM. Proxies submitted on behalf of limited companies, societies, etc. must be supported by appropriate resolutions or authority, as applicable.**

   A person can act as a proxy on behalf of Members not exceeding 50 (Fifty) and holding in the aggregate not more than 10% (ten percent) of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% (ten percent) of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Member.

2. Corporate Members intending to send their Authorized Representatives to attend the meeting are requested to send a Certified True Copy of the Board Resolution authorizing their Representative to attend and vote on their behalf at the Meeting.

3. Members, Proxies and Authorized Representatives are requested to bring the duly completed Attendance Slip enclosed herewith to attend the AGM.

4. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2022. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents for assistance in this regard.

5. Members who still hold share certificates in physical form are advised to dematerialize their shareholding to avail the benefits of dematerialization, which include easy liquidity, since trading is permitted in dematerialized form only, electronic transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.

6. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to RTA in case the shares are held in physical form.

7. The notice of AGM is being sent to those members/beneficial owners whose name will appear in the register of members/list of beneficiaries received from the depositories as on Friday, August 29, 2025.

8. The copy of Annual Report, notice of 38th Annual General Meeting, notice of e-voting etc. are being sent to the members through e-mail who have registered their e-mail ids with the Company/Depository Participant (DPs)/ Company's Registrar and Transfer Agent (RTA). Members are requested to update their preferred e-mail ids with the Company/ Depository Participant (DPs)/ Company's Registrar and Transfer Agent (RTA), which will be used for the purpose of future communications.

9. Members whose e-mail ids are registered with the Company and who wish to receive printed copy of the Annual Report may send their request to the Company for the same at its registered office before the annual general meeting.

10. All the documents referred in the Notice, Annual Report and Register of Director's Shareholding are open for inspection, during the business hours, at the registered office of the Company up to and including the date of Annual General Meeting.

11. The register of Members and Share Transfer books of the Company shall remain closed during the Book Closure period i.e. September 21, 2025 to September 30, 2025, both days inclusive.

12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.

13. The members holding shares in the same name of same order of names under different folios are requested to send the share certificates for consolidation of such shares to the Company.

14. Shareholder seeking any information with regard to the accounts is requested to write to the Company at an early date but not later than 10 days before the scheduled date of holding of Annual General Meeting.

15. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

16. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their Depository Participants ("DPs") in case the shares are held by them in electronic form and with RTA in case the shares are held by them in physical form.

17. The notice of the 38th Annual General Meeting and Annual Report for the Financial Year 2024-25 of the Company is also been uploaded on the website of the Company i.e., www.jaihindltd.co.in

18. In compliance with the provisions of section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its members facility to exercise their right to vote on resolutions proposed to be passed in the meeting by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ("remote e-voting").

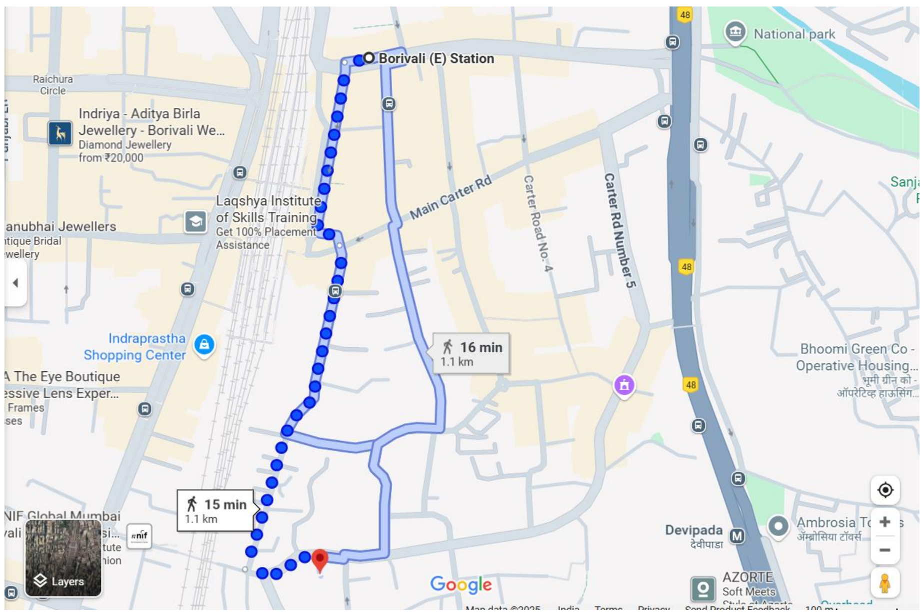
19. In terms of provisions of Section 107 of the Companies Act, 2013, since the Company is providing the facility of remote e-voting to the shareholders, there shall be no voting by show of hands at the AGM. The facility for ballot / polling paper shall be made available at the Meeting and the members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting through ballot / polling paper.

20. The shareholders can opt for only one mode of voting i.e. remote e-voting or physical polling at the meeting. In case of voting by both the modes, vote casted through remote e-voting will be considered final and voting through physical ballot will not be considered. The members who have cast their vote by remote e-voting may also attend the Meeting.

21. A Route map showing directions to reach the venue of Annual General Meeting is given at the end of the this Notice as per requirement of the Secretarial Standard – 2 on "General Meeting" as prescribed by the Institute of Company Secretaries of India, as mandated by the provisions of Section 118(10) of the Ac

ROAD MAP TO THE ANNUAL GENERAL MEETING VENUE:

103, Shreenath Sai Darshan CHS LTD, Dattapada Road, Borivali (East), Mumbai, 400066



VOTING THROUGH ELECTRONIC MEANS AND ATTENDING THE AGM

In compliance with the provisions of Section 108 of the Act read with Rules made there under and Regulation 44 of the Listing Regulations, the Company is offering e-voting facility to all Members of the Company. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners (in case of electronic shareholding) maintained by the Depositories as on the cut-off date i.e. Friday, September 19, 2025, only shall be entitled to avail the facility of remote e voting/ evoting at the AGM. CDSL will be facilitating remote e-voting to enable the Members to cast their votes electronically. Members can cast their vote online from 9.00 A.M. (IST) on Saturday, September 27, 2025 to 5.00 P.M. (IST) on Monday, September 29, 2025. At the end of remote e-voting period, the facility shall forthwith be blocked.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

(i) The voting period begins from 9.00 A.M. (IST) on Saturday, September 27, 2025 to 5.00 P.M. (IST) on Monday, September 29, 2025. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, September 19, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.
Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242** **dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-

	Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant “Jaihind Synthetics Ltd” on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; jaihindltd@yahoo.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911.

GENERAL INFORMATION

(i) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the 'Forgot User Details/Password?' or 'Physical User Reset Password?' option available to reset the password.

(ii) The Board of Directors of the Company has appointed Mr. Rinkesh Gala, proprietor of M/s. Rinkesh Gala & Associates, Practicing Company Secretaries (Membership No. A42486 & CP No.-20128), to act as the Scrutiniser, to scrutinise the entire e-voting process in a fair and transparent manner. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given above.

(iii) The Scrutiniser will submit her report to the Chairman or to any other person authorised by the Chairman after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes cast through remote e- voting) not later than 48 hours from the conclusion of AGM.

(iv) The results of the electronic voting shall be declared to the Stock Exchanges where shares of the Company are listed after the conclusion of AGM. The results along with the Scrutiniser's Report, shall also be placed on the website of the Company.
All the documents referred to in the accompanying Notice and Explanatory Statement, shall be available for inspection through electronic mode, basis the request being sent on jaihindltd@yahoo.com.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

The Company has received a name availability letter dated August 06, 2025 from the Registrar of Companies, Central Registration Centre, informing no objection with respect to change in the name of the Company as proposed above. The proposed change of name would be subject to the necessary approvals in terms of the provisions of the Act.

Accordingly, your Board on July 30, 2025 approved the change in name of the Company from '***JAIHIND SYNTHETICS LTD***" to "***JAIHIND INDUSTRIES LIMITED'*** and the consequent amendments to the Memorandum of Association and the Articles of Association of the Company subject to the approval of the shareholders of the Company by way of special resolution and approvals of requisite statutory, regulatory or governmental authorities, as may be required under applicable laws.

The members may further note that there is no proposal to change the objects of the Company. The proposed change in name of the Company would not result in change of the legal status, constitution, turnover, operations or activities of the Company, nor would it affect any rights or obligations of the Company or the members and stakeholders.

The Company has complied with Regulation 45 of the Listing Regulations, to the extent they are applicable, and has also obtained a certificate from a Practicing Chartered Accountant in respect of the same, copy of which is annexed herewith as Annexure A.

Your Board recommends and seeks your approval by way of Special Resolution as set out under Item no. 3 of this Notice under Special Business.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the Resolution no. 3 as set out in this Notice under Special Business except to the extent of their shareholding, if any.

Item No. 4

Pursuant to the provisions of Section 204 of the Act, Regulation 24A of SEBI Listing Regulations read with SEBI Notification dated December 12, 2024 and based on the recommendations of the Audit Committee, the Board of Directors, at their meeting held on May 30, 2025, appointed M/s. R.A. Gala & Associates, Practicing Company Secretaries, a Peer Reviewed Firm of Company Secretaries in Practice, as Secretarial Auditors of the Company basis the following:

a) Consent and Eligibility: M/s. R.A. Gala & Associates, Practicing Company Secretaries has consented to their appointment and have confirmed that their appointment, if made, would be pursuant to Regulation 24A of SEBI Listing Regulations and that they are not disqualified to be appointed as the Secretarial Auditors in terms of the provisions of SEBI Listing Regulations. M/s. R.A. Gala & Associates, Practicing Company Secretaries holds a valid Peer Review Certificate issued by ICSI.

b) Basis of recommendations: The recommendations are based on evaluation and consideration of various factors such as industry experience, competency of the audit team, efficiency and quality in conduct of audit, independent assessment and other relevant factors.

c) Term of appointment: 5 (five) consecutive years from the financial year 2025-26 till financial year 2029-30.

d) Proposed Fees: As may be fixed by the Board of Directors of the Company from time to time, plus taxes, apart from reimbursement of out-of-pocket expenses. The fees for services in the nature of certifications and other professional work will be in addition to the secretarial audit fee as above and will be determined by the Board in consultation with the Secretarial Auditors.

Accordingly, the Board of Directors recommends passing of the Ordinary Resolution at Item No. 4 of the Notice. None of the Directors, Key Managerial Personnel and/or their relatives, are in any way concerned or interested in the Resolution.

By order of the Board of Directors
for **Jaihind Synthetics Ltd**

Pramod Ramsurat Yadav
Company Secretary & Compliance officer
ACS: 29251
Place: Mumbai
Date: August 28, 2025

JAIHIND SYNTHETICS LTD
CIN: L17120MH1986PLC040093
Reg Address: 103, Shreenath Sai Darshan CHS Ltd, Dattapada Road, Borivali (E), Mumbai, 400066
Tel: +022-28676010 | E-mail: jaihindltd@yahoo.com

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTH COMING ANNUAL GENERAL MEETING

Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2 on General Meetings]

Name of Director	Mr. Pareshkumar Vinodray Savani
Date of Birth	20/03/1979
Date of First Appointment	05/03/2007
Qualification	Graduation
Expertise in specific functional areas	Specialized in the textile industry, bringing a wealth of knowledge and experience in fabric innovation, production processes, and market trends.
Terms and conditions of appointment or re appointment	Re-appointment of Mr. Pareshkumar Vinodray Savani, whose term shall be liable to retire by rotation.
Directorships in other listed entities as on March 31, 2025	Nil
Membership of any Committees of other listed entities as on March 31, 2025	Nil
Name of Listed entities from which the person has resigned in the past three years	Nil
No of Equity Shares held in the Company	Nil
Relationship between directors inter-se	Nil

PSV Jain & Associates
Chartered Accountants
Office No. 105, Shree Yashwant Shopping Centre,
Kasturba Road No. 7, Borivali (East), Mumbai - 400 066
Email: pramodj.82@gmail.com | Contact: 8976358144

To
Board of Directors,
Jaihind Synthetics Ltd
103, Shreenath Sai Darshan CHS LTD, Dattapada Road,
Borivali (East), Mumbai, 400066

Practicing Chartered Accountant's Certificate pursuant to Regulation 45 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015

1. This report is issued in accordance with the terms of our engagement.
2. We have been requested by the management of the Jaihind Synthetics LTD ("**the Company**"), to issue a certificate certifying the compliance of with conditions prescribed under Sub-Regulation (1) of Regulation 45 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 ('Regulation') for change of the name of the Company from **"Jaihind Synthetics Ltd"** to **"Jaihind Industries Limited"**

Management responsibility

3. The management of the Company is responsible for the preparation and maintenance of all accounting and other records and documents supporting the particulars as mentioned in this certificate. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring that the Company complies with the requirements of the Regulation.

Practitioner's responsibility

5. Our responsibility is to provide a reasonable assurance, based on the procedures performed and evidence obtained, as to whether anything has come to our attention that causes to believe that the particulars as mentioned in this certificate is not in accordance with the underlying supporting documents maintained by the Company.
6. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

   We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagement.

PSV Jain & Associates
Chartered Accountants
Office No. 105, Shree Yashwant Shopping Centre,
Kasturba Road No. 7, Borivali (East), Mumbai - 400 066
Email: pramodj.82@gmail.com | Contact: 8976358144

Opinion

8. Based on the procedures performed as outlined above and the representation provided to us, and on the basis of information and explanations provided to us by the management, we confirm that:

Regulation	Particulars	Our opinion
45(1)(a)	Time period of at least one year has elapsed from the last name change.	The Company has not changed its name since at least one year period.
45(1)(b)	At least fifty percent of the total revenue in the preceding one-year period has been accounted for by the new activity suggested by the new name.	The Company has not changed its main activity in the preceding one-year period.
45(1)(c)	The amount invested in the new activity/project is at least fifty percent of the assets of the listed entity.	The Company has not changed its main activity nor invested in new activity/project.

Restrictions on use

9. The certificate is addressed to and provided to the management of the Company and they can include it in explanatory statement of the Notice of the General Meeting and any intimation to the Stock Exchange and should not be used by any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For P S V JAIN & Associates
Chartered Accountants

CA Dularesh Kumar Jain
Membership No: 137264
UDIN-25137264BMICFB4785

Date: September 03, 2025
Place: Mumbai.

JAIHIND SYNTHETICS LTD
CIN: L17120MH1986PLC040093
Registered Address: 103, Shreenath Sai Darshan CHS LTD, Dattapada Road, Borivali (East), Mumbai, 400066
Tel: +022-28676010 | E-mail: jaihindltd@yahoo.com

DIRECTORS' REPORT

To,
The Members of
Jaihind Synthetics Ltd

Your directors take pleasure in presenting their 38th Annual Report on the business and operations of the Company together with the Audited Financial Statement of Accounts for the year ended March 31, 2025.

1. Financial Highlights

Company's financial result for the year ended March 31, 2025 is summarized below:

(Amount in Lakhs)

Particulars	2024-25	2023-24
Total Income	13.55	19.70
Total expenses	11.46	17.16
Profit/(loss) Before Tax after exceptional items	2.08	2.54
Provision for Taxation	0.50	0.60
Profit /(Loss) after tax	1.58	1.94
Profit for Appropriation Sub Total	(33.72)	(35.66)
Investment allowance reserve	0.69	0.69
Share Premium	683.75	683.75

2. Financial Operations & State of Affairs of the Company

Business Overview:
The Company is engaged in the business of manufacturing, dealing, exporting, brokering, agency, distribution, dyeing, printing, and bleaching of all types of textile fibers, yarn, cloth, cotton, woolen, worsted materials, silk, garments, and handicrafts. The Company also undertakes twisting, doubling, texturizing, and crimping of polyester yarn, silk, cotton, and blended yarn.

Financial Performance:
During the year under review, the total income of the Company for the financial year ended March 31, 2025, stood at ₹13.55/- Lakhs as against ₹19.70/- Lakhs in the previous financial year.

Future Outlook:
Your directors are committed to accelerating the growth momentum in the coming years and remain confident of a bright and prosperous future for the Company.

3. Change in the nature of business, if any:

There is no change in nature of business during the year 2024-25.

4. Dividend

Directors do not recommend any dividend for the year.

5. Transfer to Reserves

During the financial year 2024-25 the Company has not transferred any amount to any reserve.

6. Details of the Companies which have become or ceased to be its Subsidiaries, Joint Ventures or Associate Companies during the year:

The Company does not have any Subsidiary, Joint Venture, Associate Company.

Registered Address: 103, Shreenath Sai Darshan CHS LTD, Dattapada Road, Borivali (East), Mumbai, 400066
Tel: +022-28676010 | E-mail: jaihindltd@yahoo.com

7. Receipt for In-principle approval and Pronouncement of Order for Reduction of Share Capital of the Company under section 66 of Companies Act, 2013:

The Company, in its Extra-Ordinary General Meeting (EGM) held on December 16, 2024, approved a Scheme of Reduction of Equity Share Capital under the provisions of Section 66 of the Companies Act, 2013.

Earlier, the Board of Directors had obtained In-Principle Approval from BSE Limited on October 21, 2024, for the proposed reduction. The reduction pertained to the inadvertent allotment of 22,26,598 warrants converted into equity shares on January 16, 2013. Following the necessary procedural steps and hearings, the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, vide its order dated August 1, 2025, has approved the Scheme for Reduction of Equity Share Capital.

The certified copy of the NCLT order has been filed with BSE Limited and has been publicly disclosed in accordance with regulatory requirements. The reduction aligns the capital structure with the Company's true financial position, aiming to enhance shareholder value and enable future dividend payments, in line with applicable laws.

8. Proposed Change in Name of the Company

The Board of Directors, pursuant to **Regulation 45 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, has approved the proposal to change the name of the Company from "***JAIHIND SYNTHETICS LIMITED***" to "***JAIHIND INDUSTRIES LIMITED***".
The proposed change of name is subject to the consent and the approval of the Members of the Company and other statutory/regulatory authorities, as applicable.

9. Directors and Key Managerial Personnel

Pursuant to Section 152 of the Companies Act, 2013 ('the Act'), Mr. Pareshkumar Savani, Director will retire by rotation at the ensuing AGM and being eligible, offers himself for re-appointment. The Board recommends his appointment.

Further, all Independent Directors of the Company have given declarations under Section 149(7) of the Act that they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16(1)(b) and other applicable provisions of the SEBI Listing Regulations.

In terms of Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence. The Independent Directors hold office for a fixed term of five years and are not liable to retire by rotation. In the opinion of the Board, the Independent Directors fulfill the conditions of independence specified in Section 149(6) of the Act and Regulation 16(1)(b) and other applicable provisions of the SEBI Listing Regulations.

10. Board Evaluation:

The Board of Directors is committed to continued improvement in its effectiveness. Accordingly, formal evaluation of Board's, it's Committee and Directors performance is carried out annually. This was designed to ensure, amongst other things, that the Board, its Committees and each Director continue to contribute effectively.

As per Section 134(3) (p) of the Act, a statement indicating the manner in which formal annual evaluation was made by the Board of their performance and that of its Committees and individual Directors, has to be furnished to the Members as part of the Board's Report.

The criteria for evaluation of performance of Directors, the Board as a whole and the Board's Committee, as specified by Nomination and Remuneration Committee was done.

11. Policy on the Directors' appointment and remuneration:

The Company's Policy on the Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of Directors and other matters as provided under section 178 of the Act is available at company website.

12. Number of meetings of the Board of Directors:

Attendance in the number of Board Meetings held and attended during the year are as under:

Sr No.	Name of the Director	Designation	Number of Meeting	
			Held	Attended
1	Ms. Deviben Dinesh Doshi	Wholetime Director	5	5
2	Mr. Dinesh Jayntalal Doshi	Wholetime Director	5	5
3	Mr. Paresh Vinodray Savani	Director	5	5
4	Mr. Dipesh Bhupendra Sushania	Independent Director	5	5
5	Mr. Krishna Pramod Maheta	Independent Director	5	5
6	Ms. Rinal Vijaybhai Doshi	Independent Director	5	5

During the year under review, following 5 (Five) meetings of the Board of Directors were held:

Sr no.	Date of the Meeting
1	May 28, 2024
2	August 14, 2024
3	November 14, 2024
4	November 22, 2024
5	February 14, 2025

The intervening gap between two board meetings was within the period prescribed under the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and as per Secretarial Standard-1.

13. Committees of the Board:

The Company has constituted various committees in accordance with the provisions of the Companies Act, 2013 the details of which are given as under:
A. Audit Committee;
B. Nomination and Remuneration Committee;
C. Stakeholders Relationship Committee;

A. Audit Committee

The Board has framed the Audit Committee which ensures effective compliance of Section 177 of the Act and Regulation 18 of the Listing Regulations. The Audit Committee comprises of experts specialized in Accounting and Financial Management. The Chairperson of the Audit Committee is a Non-Executive Independent Director. The composition of the Audit Committee, as on March 31, 2025, is as under:

➢ **Composition of Audit Committee**

Sr No.	Name of Director	Category	Designation	Number of Meeting	
				Held	Attended
1	Mr. Dipesh Bhupendra Sushania	Non-Executive Independent Director	Chairman	4	4
2	Mr. Dinesh Jayantlal Doshi	Executive & Whole Time Director	Member	4	4
3	Mr. Krishna Pramod Maheta	Non-Executive Independent Director	Member	4	4

During the period under review, following 4 (four) Audit Committee Meetings were held:

Sr no.	Date of the Meeting
1	May 28, 2024
2	August 14, 2024
3	November 14, 2024
4	February 14, 2025

The statutory auditors were the invitees to the above meetings.

➢ **Terms of reference:**

The terms of reference of the Audit Committee include:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
   a) Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013
   b) Changes, if any, in accounting policies and practices and reasons for the same
   c) Major accounting entries involving estimates based on the exercise of judgment by management
   d) Significant adjustments made in the financial statements arising out of audit findings
   e) Compliance with listing and other legal requirements relating to financial statements
   f) Disclosure of any related party transactions
   g) Qualifications in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;

7. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. To review the functioning of the Whistle Blower mechanism;
19. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

B. NOMINATION AND REMUNERATION COMMITTEE:

The Board has framed the Nomination and Remuneration Committee Charter which ensures effective compliance of Section 178 of the Act and Regulation 19 of the Listing Regulations. The Board has clearly defined the terms of reference for the Nomination and Remuneration Committee, which are as under:

➢ **Composition:**

Sr No.	Name of the Director	Designation	Category	Number of Meeting	
				Held	Attended
1	Mr. Dipesh Bhupendra Sushania	Chairman	Non-Executive Independent Director	1	1
2	Mr. Krishna Pramod Maheta	Member	Non-Executive Independent Director	1	1
3	Mrs. Rinal Vijaybhai Doshi	Member	Non-Executive Independent Director	1	1

During the period under review, the Committee met on February 14, 2025.

➢ **Remuneration Policy:**

The remuneration of the Executive Directors is recommended by the remuneration committee based on factors such as industry benchmarks, the Company's performance etc.

➢ **Terms of Reference:**

- Reviewing the overall compensation policy, service agreements and other employment conditions of Managing / whole-time Director and Senior Management.

- To help in determining the appropriate size, diversity and composition of the Board. - To recommend to the Board appointment and removal of Director.
- To frame criteria determining qualifications, positive attributes and independence of Directors.
- To recommend to the Board remuneration payable to the Directors (while fixing the remuneration to Executive Directors the restrictions contained in the Act, is to be considered).
- To create an evaluation framework for Independent Directors and the Board.
- To provide necessary reports to the Chairman after the evaluation process is completed by the Directors.
- To assist in developing a succession plan for the Board.
- To assist the Board in fulfilling responsibilities entrusted from time to time.
- Delegation of any of its power to any Member of the Committee or the Compliance Officer.

➢ **Performance Evaluation Criteria for Directors**:

The criterion for performance evaluation is as under:

Role of Accountability:

- Understanding the nature and role of Independent Directors' position.
- Understanding of risks associated with the business.
- Application of knowledge for rendering advice to management for resolution of business issues.
- Offer constructive challenge to management strategies and proposals.
- Active engagement with the management and attentiveness to progress of decisions taken.

Objectivity:
- Non-partisan appraisal of issues.
- Own recommendations given professionally without tending to majority or popular views.

Leadership and Initiative:
- Heading Board and sub-committees.
- Driving any function or identified initiative based on domain knowledge and experience.

Personal Attributes:
- Commitment to role and fiduciary responsibilities as a Board member.
- Attendance and active participation.
- Proactive, strategic and lateral thinking.

C. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Shareholders' Grievance Committee comprises of Three Directors i.e. Ms. Deviben Dinesh Doshi, Mr. Dinesh Jayntalal Doshi, and Ms. Rinal Vijaybhai Doshi was the Chairperson of Shareholders Grievance Committee.

➢ **Meetings:**

During the period under review, the Committee has met on February 14, 2025 and all the Members were present.

➢ **Terms of reference:**

- Oversee and review all matters connected with the transfer of the Company's securities.
- Approve issue of the Company's duplicate share / debenture certificates.

- Consider, resolve and monitor redressal of investors' / shareholders' / security holders' grievances related to transfer of securities, non-receipt of Annual Report, non- receipt of declared dividend etc.
- Oversee performance of the Company's Registrar and Share Transfer Agent ("RTA").
- Recommend methods to upgrade the standard of services to investors;
- Monitor implementation and compliance with the Company's Code of Conduct for Prohibition of Insider Trading.
- Carry out any other function as is referred by the Board from time to time and / or enforced by any statutory notification / amendment or modification as may be applicable.
- Perform such other functions as may be necessary or appropriate for the performance of its duties.

14. Corporate Social Responsibility (CSR)

In line with the provisions of the Companies Act, 2013 and the rules framed there under with respect to the Corporate Social Responsibility (CSR), your company is not governed by the provisions of Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014. So, the Company is not required to conduct CSR activities.

15. Vigil Mechanism:

The Company has a 'Whistle Blower Policy'/'Vigil Mechanism' in place. The objective of the Vigil Mechanism is to provide the employees, Directors, customers, contractors and other stakeholders of the Company an impartial and fair avenue to raise concerns and seek their redressal, in line with the Company's commitment to the highest possible standards of ethical, moral and legal business conduct and fair dealings with all its stakeholders and constituents and its commitment to open communication channels. The Company is also committed to provide requisite safeguards for the protection of the persons who raise such concerns from reprisals or victimization, for whistle blowing in good faith. The Board of Directors affirms and confirms that no personnel have been denied access to the Audit Committee. The Policy contains the provision for direct access to the Chairman of the Audit Committee in appropriate or exceptional cases.

Vigil Mechanism cum Whistle Blower Policy is available on the Company's website.

16. Audit Reports:

a) Statutory Audit Report:

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of the Act. The Company has received an unmodified opinion in the Auditors' Report for the financial year 2024-25.

b) Secretarial Audit Report:

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Rinkesh Gala & Associates, Practicing Company Secretary (C.P. No. 20128) to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as **Annexure 'A'**.

As required under section 204 (1) of the Companies Act, 2013, the Company has obtained a secretarial audit report.

There are no major observations made by the Auditor in the Report except other non- compliances mentioned therein and forming part of the report:

However, the company would ensure in future that all the provisions are compiled to the fullest extent.

c) Secretarial Auditors:

The Board recommends to the Members of the Company, the appointment of M/s. R.A. Gala & Associates, Practicing Company Secretaries as Secretarial Auditors of the Company for a term of five consecutive years, from the financial year 2025-26 to financial year 2029-30 and remuneration to be paid to them.

d) Statutory Auditors:

Pursuant to the provisions of Section 139 of the Act and rules made thereunder, M/s. PSV Jain & Associates, Chartered Accountants were appointed as Statutory Auditor of the Company at the 36th AGM held on September 30, 2023, for a period of five (5) consecutive years from the conclusion of that AGM till the conclusion of the 41st AGM.

17. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

A. Conservation of Energy:
a) the steps taken or impact on conservation of energy: NA
b) the steps taken by the company for utilizing alternate sources of energy: NA
c) the capital investment on energy conservation equipment: NA

B. Technology Absorption:
a) the efforts made towards technology absorption: NA
b) the benefits derived like product improvement, cost reduction, product development or import substitution: NA
c) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NA
  - the details of technology imported;
  - the year of import;
  - whether the technology has been fully absorbed;
  - if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
  - the expenditure incurred on Research and Development.

C. Foreign Exchange Earnings and Outgo:
In accordance with the provisions of Section 134(3)(m) of the Companies Act, 2013, read with the Rule 5 of the Companies (Accounts) Rules, 2014, the information relating to foreign exchange earnings and outgo is provided under:

(Amount in Rs)

Sr. No.	Particulars	2024-25	2023-24
1.	Foreign Exchange Earnings	NIL	NIL
2.	Foreign Exchange Outgo	NIL	NIL

18. Particulars of Employees

During the year under review, no employee was in receipt of remuneration exceeding the limits as prescribed under provisions of Section 197 of the Companies Act, 2013 and Rule 5(2) and 5(3) of

Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The information pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 relating to median employee's remuneration is made available at the corporate office of the Company during working hours for a period of twenty-one (21) days before the date of the meeting.

19. Annual Return

In pursuant to Section 92 read with Rule 11 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company shall be filed in E-Form MGT-7 with the Registrar of Companies within 60 days from the date of Annual General Meeting for the Financial Year 2024-25.

20. Share Capital

The Authorised Capital as at March 31, 2025 is Rs. 9,00,00,000/- and paid up Equity Share Capital stood at 8,51,40,980/-. During the year under review, the Company has not issued shares or convertible securities or shares with differential voting rights nor has granted any stock options or sweat equity or warrants. As on March 31, 2025, none of the Directors of the Company hold instruments convertible into Equity Shares of the Company.

21. Management Discussion and Analysis Report

In terms of Regulation 34 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Management Discussion and Analysis Report, which gives a detailed account of state of affairs of the Company's operations forms part of this Annual Report.

22. Directors' Responsibility Statement

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2025, the Board of Directors hereby confirm that:

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, wherever applicable;
b) such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date;
c) proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d) the annual accounts of the Company have been prepared on a going concern basis;
e) internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
f) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. Particulars of Contracts and Arrangements with Related Parties

Your Company has formulated a policy on Related Party Transactions including policy for determining material subsidiaries and on materiality of related party transactions which are available on the Company's website and is accessible at the Company website.

All contracts/ arrangements/ transactions entered by the Company during the financial year under review with related parties were in the ordinary course of business and on an arm's length basis.

During the year under review, the Company has not entered into any contract/ arrangement/ transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 along with the justification for entering into such contract or arrangement in Form AOC-2 does not form part of the report. However, the Directors draw attention of the members to the Standalone Financial Statement which sets out related party disclosures.

24. Particulars of loans, guarantees or investments under Section 186 of the Companies Act, 2013

Particulars of loans given, investments made, guarantees given and securities provided under Section 186 of the Companies Act, 2013 form part of the Notes to the Standalone Financial Statements.

25. Internal Financial Controls with reference to the Financial Statement:

The Company has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

The Company has in place adequate internal financial controls with reference to financial statements. The Company's internal control systems, including internal financial controls, are commensurate with the nature of its business and the size and complexity of its operations and the same are adequate and operating effectively. These systems are periodically tested and no reportable material weakness in the design or operation was observed. The Audit Committee reviews adequacy and effectiveness of the Company's internal control system including internal financial controls.

26. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Your Company has always believed in providing a safe and harassment-free workplace for every individual working in the Company. The Company has complied with the applicable provisions of the aforesaid Act, including constitution of the Internal Complaints Committee. The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary and trainees) are covered under this Policy. The Policy is gender neutral. We are pleased to inform you that no complaints pertaining to sexual harassment were received during the Financial Year 2024-25. The policy can be accessed on the website of the Company at the Company website.

27. Secretarial Standards:

The Company has complied with all the applicable Secretarial Standards issued by The Institute of Company Secretaries of India and notified by the Central Government.

28. Cost Records:

As per Section 148(1) of the Act read with the Companies (Cost Records and Audit) Rules, 2014, the maintenance of cost records is not mandated for the products manufactured by the Company.

29. Other Disclosures/Reporting:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no events/instances/transactions occurred on these items during the year under review:

a) Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report;

b) Details relating to deposits covered under Chapter V of the Act;

c) Voting rights which are not directly exercised by the employees in respect of shares for the subscription/purchase of which loan was given by the Company (as there is no scheme pursuant to which such persons can beneficially hold shares as envisaged under section 67(3)(c) of the Act);

d) Significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future; and

e) Details in respect of frauds reported by the Auditors under section 143(12) other than those which are reportable to the Central Government, as there were no such frauds reported by the Auditors.

30. Acknowledgements:

Your Board wish to place on record their appreciation and acknowledge with gratitude the support and cooperation extended by the Government Authorities, Bankers, Customers, Employees and Members during the year under review and look forward to their continued support.

For and on behalf of the Board of Directors,
Jaihind Synthetics Ltd

____
Dinesh Jayntalal Doshi
Chairman & Wholetime Director
DIN: 07789377

Date: August 28, 2025
Place: Mumbai

Annexure A

FORM NO. MR-3
Secretarial Audit Report
For the Financial Year ended March 31, 2025
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
JAIHIND SYNTHETICS LTD,

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **JAIHIND SYNTHETICS LTD** (hereinafter called the company).

Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March 2025 has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(c) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;

(d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and

vi) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following:

1. The Company has not uploaded polices, results and other statutory documents on website of the Company in accordance with Companies Act, 2013 and as per Regulation 46 of SEBI (LODR) Reg., 2015.

2. The Company has not appointed an Internal Auditor as mandated under Section 138 of the Companies Act, 2013.

We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors, whichever is applicable.

The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

All the decisions were carried out unanimously by the members of the Board and Committees and the same were duly recorded in the minutes of the meeting of the Board of Directors and Committees of the Company.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items and obtaining shorter consents wherever necessary before the meeting and for meaningful participation at the meeting.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the Company had no specific event /action having a major bearing on the Company's affairs in pursuance of the above referred laws, regulations, guidelines, standards etc.

For **Rinkesh Gala & Associates**
Practicing Company Secretaries

____
Rinkesh Gala
Proprietor
ACS No.42486 | C.P. No.20128
Peer Review No: 2768/2022
UDIN: A042486G001193229

Place: Mumbai
Date: September 6, 2025

ANNEXURE A

To,
The Members,
JAIHIND SYNTHETICS LTD

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express as opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

PSV Jain & Associates
Chartered Accountants
Office No. 105, Shree Yashwant Shopping Centre,
Kasturba Road No. 7, Borivali (East),
Mumbai - 400 066.
Email : pramodj.82@gmail.com
Contact : 8976358144

INDEPENDENT AUDITORS REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS.

To,

The Board of Directors
JAIHIND SYNTHETICS LIMITED

Opinion and Conclusion

1. We have (a) audited standalone financial results **JAIHIND SYNTHETICS LIMITED** (the "Company") for the year ended March 31, 2025 and (b) audited standalone financial results for the quarter ended March 31, 2025 included in the accompanying Statement of Standalone Financial Results ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Financial Results for the year ended March 31, 2025
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

(b) Conclusion on Audited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the standalone financial results for the quarter ended March 31, 2025, based on our review conducted as stated In paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the accompanying statement of audited standalone financial results for the quarter ended March 31, 2025, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing (15As") specified under
Section 143(10) of the Companies Act, 2013 (lithe Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (lithe ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have other ethical responsibilities in accordance with these requirements and the ICAl's Code of Ethics. We believe that. the audit evidence obtained by us is sufficient and appropriate to provide a basis
for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 3l, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the account ng records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results the Board of Directors are responsible for assessing the Company's ability, to continue as d going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or 'co cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025
Our objectives are to obtain reasonable assurance about whether the Standalone Financial

Results for the year ended March 31, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when It exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that Is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for. One resulting· from error, as fraud may involve collusion, forgery, intentional omissio"1s, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting. policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results. Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures, A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figure in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

- Our report on the statement is not modified in respect of these matters.

Auditors signing & Details

For ***PSV Jain & Associates***
Chartered Accountants
FRN 131505W

CA *Dularesh Kumar Jain*
Partner
M. No 137264
Date: May 30, 2025
UDIN NO: 25137264BMICBW5612

JAIHIND SYNTHETICS LTD

CIN: L17120MH1986PLC040093

BALANCE SHEET OF JAIHIND SYNTHETICS LTD

ASSETS			
	Note No	**31.03.2025**	**31.03.2024**
Non Current Assets			
Property, Plant and Machinery	1	0.00	0.00
Capital Work in Progress		-	-
Investment Properties		-	-
Goodwill		-	-
Other Intangible Assets		-	-
Intangible assets under Development*			
Biological Assets other than Bearer Plants*			
Investment accounted for using the equity			
Method			
Financial assets			
i. Investments		-	-
ii. Loans		-	-
iii. Other Financials Assets		-	-
Deferred Tax Assets		-	-
Other Non- Current Assets	2	60.74	60.74
Total Non Current Assets		**60.74**	**60.74**
Current Assets			
Inventories			
Financial Assets			
i. Investments			
ii. Trade Receivables	3	941.06	930.72
iii. Cash and Cash Equivalents	4	0.49	0.60
iv. Bank Balance other than (iii) above*			
v. Loans	5	691.69	691.69
vi. Other Financial Assets	6	0.49	0.49
Assets Classified as held for sale		-	-
Total Current Assets		**1,633.74**	**1,623.51**
Total Assets		**1,694.48**	**1,684.24**
EQUITY AND LIABILITIES			
		31.03.2025	**31.03.2024**
EQUITY			
Equity Share Capital	7	851.41	851.41
Other Equity			
Equity Component of Compund financial		-	-
Instruments		-	-
Reserves and Surplus	8	652.31	650.73

Other reserves		-	-
Equity Attributable to owners of		**1,503.72**	**1,502.14**
Value Ind AS Limited			
Non-Controlling Interests		-	-
Total Equity		**1,503.72**	**1,502.14**
LIABILITIES			
Financial Liabilities			
i. Borrowings		-	-
ii. Other Financial Liabilities		-	-
Provisions		-	-
Employee Benefit Obligations		-	-
Deffered tax Liabilities		-	-
Government Grants		-	-
Other Non Current Liabilities*			
Total Non Current Liabilities		**-**	**-**
Current Liabilities			
Financial Libilities			
i. Borrowings	9	99.63	94.48
ii. Trade payables	11	84.97	81.97
iii. Other Financial Liabilities		-	-
Provisions	12	6.16	5.66
Employee benefit obligations		-	-
Government Grants		-	-
Other Current Liabilities		-	-
Liabilities directly associated with assets		-	-
classified as held for sale			
Total Current Liabilities		**190.76**	**182.11**
Total Liabilities		190.76	182.11
Total Equity and Liabilities		**1,694.48**	**1,684.24**
NOTES TO ACCOUNTS	18		
Schedules referred to above and notes attached there to form an integral part of Balance Sheet			
This is the Balance Sheet referred to in our Report of even date.			
In terms of our report of even date	For and on behalf of the Board		
FOR PSV Jain & Associates	**FOR JAIHIND SYNTHETICS LTD**		
CHARTERED ACCOUNTANTS			
FRN 131505W	**Dinesh Doshi**		
CA Dularesh Kumar Jain	**Chairman & Whole-time Director**		
Partner	DIN 07789368		
Membership No. : 137264			
Date: May 30, 2025 PLACE: MUMBAI	**Karan ketan Mehta**	**Pramod Ramsurat Yadva**	
	CFO	Company Secretary	

JAIHIND SYNTHETICS LTD

CIN: L17120MH1986PLC040093

Statement of Profit and Loss for the period ended 31 March 2025

	Note	**31.03.2025**	**31.03.2024**
Continuining Operations			
Revenue from Operations		-	-
Other Income	13	13.55	19.70
Other Gains/Losses-Net		-	-
Total Income		**13.55**	**19.70**
Expenses			
Cost of Material Consumed		-	-
Purchases of Stock in Trade		-	-
Changes in Inventories of work in progress, Stock in Trade		-	-
and Finished Goods			
Excise Goods		-	-
Employee Benefit Expenses	14	6.30	4.60
Depreciation and amortisation expense	15	-	-
Impairment of Goodwill and other non current assets			
Other Expenses	16	5.15	12.56
Financial Cost	17	0.01	0.00
Total Expenses		**11.46**	**17.16**
Profit before Exceptional Items, share of net profits of		**2.08**	**2.54**
Investments accounted for using equity method and tax			
Share of Net Profit of associates and Joint ventures		-	-
accounted for using the equity method			
Profit before exceptional items and tax		**2.08**	**2.54**
Exceptional Items		-	-
Profit before tax from continuing operations		**2.08**	**2.54**
Income tax Expenses			
-Current Tax		0.50	0.60
- Deffered tax			
Total Tax Expense		**0.50**	**0.60**
Profit from continuing operations		**1.58**	**1.94**
Discontinued Operations		-	-
Profit from discontinuing operation before Tax			

Tax Expense of Discontinued operations			
Profit from discontinuined operation		**-**	**-**
Profit for the year		**1.58**	**1.94**
Other Comprehensive Income			
Items thay may be reclassified to profit & Loss			
Changes in Fair Value of Shares		-	-
Deffered Gains/(Losses) on cash flow hedges		-	-
Deffered costs of hedging		-	-
Share of other comprehensive income of associates and		-	-
Joint ventures accounted for			
Exchange Differences on Translation of foreign operations		-	-
Other comprehensive Income/ Loss arising from		-	-
discountinued Operations			
Net Investment Hedge Pain		-	-
Income Tax relating to these items		-	-
		-	-
Items thay may not be reclassified to profit & Loss			
Changes in Fair Value of Shares		-	-
Deffered Gains/(Losses) on cash flow hedges		-	-
Deffered costs of hedging		-	-
Share of other comprehensive income of associates and		-	-
Joint ventures accounted for			
Remeasurements of Post employment benefit		-	-
obligations			
Income Tax relating to these items		-	-
		-	**-**
Other Comprehensive Income , net of Tax		**-**	**-**
Total Comprehensive Income for the year		**1.58**	**1.94**
Profit is Attributable to:			
Owners		1.58	1.94
Non Controlling Interest		-	-
Other Comprehensive Income is Attributable to:			
Owners		-	-
Non Controlling Interest		-	-

Total Comprehensive Income is Attributable to:			
Owners		1.58	1.94
Non Controlling Interest		-	-
Total Comprehensive Income Attributable to owners from:			
Continuing Operations		1.58	1.94
DisContinuing Operations		-	-
Earnings Per Share for profit from Continuing Operations			
attributable to owners:			
Basic EPS		0.01	0.02
Diluted EPS		0.01	0.02
Earnings Per Share for profit from Discontinuing Operations			
attributable to owners:			
Basic EPS		-	-
Diluted EPS		-	-
Earnings Per Share for profit from Continuing and Discontinuing			
Operations attributable to owners:			
Basic EPS		0.01	0.02
Diluted EPS		0.01	0.02

In terms of our report of even date	For and on behalf of the Board	
FOR PSV Jain & Associates	**FOR JAIHIND SYNTHETICS LTD**	
CHARTERED ACCOUNTANTS		
FRN 131505W	**Dinesh Doshi**	
CA Dularesh Kumar Jain	**Chairman & Whole-time Director**	
Partner	DIN 07789368	
Membership No. : 137264		
Date: May 30, 2025 PLACE: MUMBAI	**Karan ketan Mehta**	**Pramod Ramsurat Yadva**
	CFO	Company Secretary

JAIHIND SYNTHETICS LIMITED
CIN: L17120MH1986PLC040093

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2025

		Mar-25		Mar-24	
A	**Cash flow from operating activities**				
	Net profit before Tax		2.08		2.54
	Adjustments for:				
	Depriciation	-		-	
	Preliminary Expenses W/off			-	
	Interest Received			-	
	Long Term Capital Gain			-	
	Short Term Capital Gain			-	
			-		-
	Operating profit before working capital changes		**2.08**		**2.54**
	(Increase) / Decrease in :				
	Trade and Other Receivables	-10.35		-19.70	
	Trade and Other Liabilities	3.00		0.85	
			-7.35		**-18.85**
	Cash generated from operations		**-5.26**		**-16.31**
	Direct taxes paid (net)				-
	Net cash from operating activities		**-5.26**		**-16.31**
B	**Cash flow from investing activities:**				
	Interest Received				-
	Increase in Fixed Assets				-
	Purchase of Investment				-
	Realisation on sale of Investments				-
	Net cash used in investing activities				-
C	**Cash flow from financing activities**				
	Increase in share capital				-
	Increase/(Decrease) in Unsecured Borrowings		5.15		5.80
	Preliminary Expenses				
	Dividend Paid (Incl. Dividend Tax)				-
	Net cash from financing activities		**5.15**		**5.80**
	Net Increase/(Decrease) in cash and cash equivalents		**-0.11**		**-10.51**
	Cash and cash equivalents (opening balance)		**0.60**		**11.12**
	Cash and cash equivalents (closing balance)		**0.49**		**0.60**
	As per our report of even date attached				

NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

In terms of our report of even date
FOR PSV Jain & Associates
CHARTERED ACCOUNTANTS
FRN 131505W
CA Dularesh Kumar Jain
Partner
Membership No. : 137264
Date: May 30, 2025 PLACE: MUMBAI

For and on behalf of the Board
FOR JAIHIND SYNTHETICS LTD

Dinesh Doshi
Chairman & Whole-time Director
DIN 07789368

Karan ketan Mehta	**Pramod Ramsurat Yadva**
CFO	Company Secretary

1 Corporate information

Jaihind Synthetics Ltd("the Company") CIN-L17120MH1986PLC040093 is engaged in the business of Finishing of textile excluding khadi/handloom (This class includes finishing of textiles of Class 1711 by operations such as bleaching, dyeing, calendering, napping, shrinking or printing. No distinction is to be made between these activities carried out on a fee or contract basis or by purchasing the material and selling the finished products).

The Company is a limited company. The registered office of the Company is located at 103, Shreenathsaidarshandatapada Road, Borivali (W), Mumbai, Maharashtra, 400066.

These financial statements of the Company for the year ended 31 March 2025 were approved by the Board of Directors on May 30, 2025.

2 Summary of material accounting policies

2.1 Statement of compliance

The company has prepared its financials statements to comply in all the material respects with the provisions of the Companies Act 2013 ("the Act") and rules framed thereunder. In accordance with the notification issued by the Ministry of Corporate Affairs, the company has adopted Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 under section 133 of the Act.

2.2 Basis of preparation and presentation of financial statements

These financial statements have been prepared under the historical cost convention with the exception of certain financial assets and liabilities which have been measured at fair values at the end of each reporting period, on an accrual basis of accounting. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.
In addition, for financial reporting purposes, fair value measurement are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirely, which are described as follows:
• Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
• Level 2 inputs are inputs, other than quoted prices included with in Level 1, that are observable for the asset or liability, either directly or indirectly; and
• Level 3 inputs are unobservable inputs for the asset or liability
The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification.
An asset is treated as Current when it is –
- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:
- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

These financial statements are presented in Indian rupees (₹) , which is the functional currency of the Company. All financial information is presented in Indian rupees.

2.3 Estimates, assumptions and judgements

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions that affect the reported balances of assets and liabilities (including contingent liabilities) as at the date of the financial statements and the reported income and expenses for the years presented. Application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed below. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Estimates and assumptions are required in particular for:

Useful life and residual value of property, plant and equipment (PPE) and intangible assets
The charge in respect of periodic depreciation/amortisation is derived after determining an estimate of an asset’s expected useful life and the expected residual value at the end of its life. The useful lives and residual values of the Company's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

Provisions
Provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each balance sheet date adjusted to reflect the current best estimates.

2.4 Property, Plant and Equipment (PPE):

Property, Plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes purchase price, taxes and duties, labour cost and direct overheads for self-constructed assets and other direct costs incurred up to the date the asset is ready for its intended use. Any subsequent expenditure in respect of an item of property, plant and equipment are added to value of property, plant and equipment only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance.

All other repair and maintenance costs are recognised in profit or loss as incurred. The present value of the expected cost for the decommissioning of an asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

Capital work-in-progress represents expenditure incurred in respect of assets under development and are carried at cost. Cost includes related acquisition expenses, construction cost, borrowing cost capitalised and other direct expenditure.

Depreciation:

Depreciation is provided on Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

2.5 Intangible assets:

Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use arising from exchange rate variations attributable to the intangible assets. The Company amortises intangible assets with a finite useful life using the straight line method.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognised.

Intangibles under development represent expenditure incurred in respect of intangible assets under development and are carried at cost.

2.6 Impairment of non-financial assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount in the statement of profit and loss. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) has no impairment loss been recognised for the asset in the prior years. An asset’s recoverable amount is the higher of an asset’s or cash generating unit’s (CGU) net selling price and its value in use.

The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Value in use is the present value of an asset calculated by estimating its net future value including the disposal value. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

2.7 Provision, contingent liabilities and contingent assets:

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance costs.

Contingent liabilities are disclosed for:

(1) possible obligations which will be confirmed only by future events not wholly within the control of the Company or

(2) present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are disclosed wherein inflow of economic benefits is probable.

2.8 Taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In this case, the tax is also recognised in other comprehensive income or equity.

- Current tax:

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

- Deferred tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period. In situation, where the Company has unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is reasonable certainty supported by convincing evidence that they can be realised against future taxable profits.

Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax in future years. In the year in which MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT credit entitlement under deferred tax assets. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified year.

2.90 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

2.91 Revenue

Revenue is recognized upon transfer of control of promised services to customers in an amount that reflects the consideration we expect to receive in exchange of product or services. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Revenue is recognised only if following condition are satisfied:
• The performance obligations have been met;
• The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
• It is probable that the economic benefit associated with the transaction will flow to the Company; and
• It can be reliably measured and it is reasonable to expect ultimate collection

Revenue from operations includes:

• Revenue from Advertisement income for operating an internet portal providing all sorts of information about restaurants and caterers for display of advertisement are recognized on display of advertisement.

• Revenue from subscription contracts are recognized on accrual basis in accordance with terms of agreement entered into with customer.

Interest income:

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset’s net carrying amount on initial recognition.

Dividends:

Revenue is recognised when the Company’s right to receive the payment is established.

2.92 Earnings per share

(i) Basic earnings per share

Basic earnings per share is calculated by dividing:
- the profit attributable to owner of the Company
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in shares issued during the year.

(ii) Diluted earnings per share

Diluted earnings per adjusts the figures used in the determination of basic earnings per share to take into account:
- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- by the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

2.93 Financial instruments

Initial recognition:

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are recognised using trade date accounting.

Subsequent measurement:

Non-derivative financial instruments

Financial assets carried at amortised cost (AC):

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income (FVTOCI):

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through profit or loss (FVTPL):

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

Equity instruments:

All equity investments in scope of Ind-AS 109 are measured at fair value either as at FVTOCI or FVTPL. The Company makes such election on instrument-by-instrument basis.

For equity instruments measured as at FVTOCI, all fair value changes on the instrument, excluding dividends, are recognized in the OCI. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

Impairment of financial assets

The Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, deposits, trade receivables and bank balance
b) Financial assets that are debt instruments and are measured as at FVTOCI
c) Trade receivables or any contractual right to receive cash or another financial asset
d) Loan commitments which are not measured as at FVTPL

The Company follows ‘simplified approach’ for recognition of impairment loss allowance on Trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

2.94 Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis and available quoted market prices. All methods of assessing fair value result in general approximation of value, and such value may vary from actual realization on future date.

2.95 Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

2.96 Impairment of financial assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company’s past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

2.97 All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakh as per the requirement of Schedule III, unless otherwise stated.

2.98 Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

JAIHIND SYNTHETICS LIMITED

Notes formimg part of Balacncesheet as on 31.03.2025

Notes 2 : Other Non- Current Assets

Sr. No	Particulars	` 31.03.2025	` 31.03.2024
1	Investment in shares		
	Sterling silver	48.51	48.51
	Pet stock brokers	7.00	7.00
	Unitech international ltd	4.98	4.98
I)	**Security Deposit**		
	a) Secured, Considered Good :	0.25	0.25
	Total in `	**60.74**	**60.74**

Notes 3 : Trade Recievables

Sr. No	Particulars	31.03.2025	31.03.2024
1	**Outstanding for more than six months**		
	a) Unsecured, Considered Good :	934.58	915.87
2	**Others**		
	a) Unsecured, Considered Good :	6.48	14.85
	Total in `	**941.06**	**930.72**

JAIHIND SYNTHETICS LIMITED

Notes formimg part of Balacncesheet as on 31.03.2025

Notes 4 : Cash & Cash Equivalent

Sr. No	Particulars	31.03.2025	31.03.2024
1	**Cash-in-Hand**		
	Cash Balance	0.35	0.35
			-
	Sub Total (A)	**0**	**0**
2	**Balance with Banks**		
	With Allahabad bank	0.09	0.20
	With Axis bank	- 0.02	- 0.02
	With IDBI bank	-	-
	With Kotak bank	0.00	0.00
	With Punjab national bank	0.07	0.07
	Sub Total (B)	**0.14**	**0.25**
	Total [A + B]	**0.49**	**0.60**

Notes 5 : Loans

Sr. No	Particulars	31.03.2025	31.03.2024
		`	`
1	**Loans & AdvanceS**		
	Advance Recoverable in cash or in kind or for value to be considered good		
	Loans & Advances to others	691.69	691.69
	Total in `	**691.69**	**691.69**

Notes 6 : Other Financial Assets

Sr. No	Particulars	31.03.2025	31.03.2024
	Advance Income Tax/Refund Due / TDS	0.49	0.49
	Total in `	**0.49**	**0.49**

JAIHIND SYNTHETICS LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2025

Note1 : Fixed Asset

Sr. No	Particulars	Gross Block				Depreciaton				Net Block	
		Value at the beginning	*Addition during the year*	*Deduction during the year*	*Value at the end*	*Value at the beginning*	*Addition during the year*	*Deduction during the year*	*Value at the end*	*WDV as on 31.03.2025*	*WDV as on 31.03.2024*
I	**Tangible Assets**										
1	**Plant and Equipment**										
	Air conditioner	0.64	-	-	0.64	0.64	-	-	0.64	-	-
	Other plant & machinery	26.40	-	-	26.40	26.40	-	-	26.40	0.00	0.00
	TOTAL (A)	**27.04**	**-**	**-**	**27.04**	**27.04**	**-**	**-**	**27.04**	**0.00**	**0.00**

Sr. No	Particulars	Gross Block				Depreciaton				Net Block	
		Value at the beginning	*Addition during the year*	*Deduction during the year*	*Value at the end*	*Value at the beginning*	*Addition during the year*	*Deduction during the year*	*Value at the end*	*WDV as on 31.03.2024*	*WDV as on 31.03.2023*
I	**Tangible Assets**										
1	**Plant and Equipment**										
	Air conditioner	0.64	-	-	0.64	0.64	-	-	0.64	-	-
	Other plant & machinery	26.40	-	-	26.40	26.40	-	-	26.40	0.00	0.00
	TOTAL (A)	**27.04**	**-**	**-**	**27.04**	**27.04**	**-**	**-**	**27.04**	**0.00**	**0.00**

JAIHIND SYNTHETICS LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31St March, 2025

Notes 7 : Share Capital

Sr. No	Particulars	31.03.2025		31.03.2024	
		No.of shares	Rs	No.of shares	Rs
1	**AUTHORIZED CAPITAL**				
	90,00,000 Equity Shares of Rs. 10/- each.	90,00,000	900.00	90,00,000	900.00
		90,00,000	900.00	90,00,000	900.00
2	**ISSUED , SUBSCRIBED & PAID UP CAPITAL**				
	To the Subscribers of the Memorandum				
	Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	85,46,598	854.66	85,46,598	855
	Less:- Calls in Arrears (by others)		- 3.25		-3.25
	Total in `	**85,46,598**	**851.41**	**85,46,598**	**851.41**

Schedule :7.1 Reconciliation of Number of Shares and Amount Outstanding

Particulars	31.03.2025		31.03.2024	
	No.of shares	Total in Rs.	No.of shares	Total in Rs.
Equity shares at the beginning of the year	85,46,598	851.41	85,46,598	851.41
Add: Shares issued during the year	-	-	-	-
Less: Shares bought back during the year	-	-	-	-
Equity share at the end of the year	**85,46,598**	**851.41**	**85,46,598**	**851.41**

JAIHIND SYNTHETICS LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31St March, 2025

Notes 8 : Reserve & Surplus

Sr. No	Particulars	31.03.2025	31.03.2024
1	Investment allowance reserve	0.69	0.69
2	Share Premium	683.75	683.75
3	Surplus (Profit & Loss Account)	-32	-33.72
	Balance brought forward from previous year	-33.72	-35.66
	Less: Tax on Regular Assessment Paid		
	Add: Profit for the period	1.58	1.94
	Total in `	**652.31**	**650.73**

Notes 9 : Borrowings

Sr. No	Particulars	31.03.2025	31.03.2024
1	**Secured loan**	-	-
2	**Unsecured Loan**		
	(a) Loans From others	99.63	94.48
	Total in `	**99.63**	**94.48**

Notes 11 : Trades Payable

Sr. No	Particulars	31.03.2025	31.03.2024
1	Sundry Creditors for Goods	-	-
2	Sundry Creditors for Expenses	64.97	61.97
3	Advance From Customers	20.00	20.00
	Balance c/d	**84.97**	**81.97**

Notes 12 : Provisions ` `

Sr. No	Particulars	31.03.2025	31.03.2024
1	Provision for Income Tax	6.16	5.66
2	Other Statutory Dues	-	-
	Total in `	**6.16**	**5.66**

JAIHIND SYNTHETICS LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2025

Notes 13 : Other Income

Sr. No	Particulars	31.03.2025	31.03.2024
1	Commission	13.55	19.70
	Total in `	**13.55**	**19.70**

Notes 14 : Employement Benefit Expenses ` `

Sr. No	Particulars	31.03.2025	31.03.2024
1	Salaries, Bonus, PF & ESIC	3.30	1.35
2	Directors Remuneration	3.00	3.25
	Total in `	**6.30**	**4.60**

Notes 15 : Depreciation & Amortised Cost ` `

Sr. No	Particulars	31.03.2025	31.03.2024
1	Depreciation	-	-
	Total in `	**-**	**-**

Notes 16 : Other Expenses ` `

Sr. No	Particulars	31.03.2025	31.03.2024
1	Repair & Maintenance Building	-	-
2	Electricity expenses	-	-
3	cdsl charges	0.27	0.42
4	General Expenses	0.61	0.19
5	BSE listing chgs	-	3.51
6	BSE chgs	3.84	4.72
7	Sebi Fes	-	1.01
8	Rent	-	-
9	Audit , Legal & Professional fees	0.25	2.21
10	RTA Charges	-	0.50
11	Printing & Stationery Expenses	0.19	-
12	Telephone expenses	-	-
13	Donation	-	-
	Total in `	**5.15**	**12.56**

Notes 17 Financial Cost ` `

Sr. No	Particulars	31.03.2025	31.03.2024
1	Bank Charges	0.01	0.00
	Total in `	**0.01**	**0.00**

18 Financial risk management objectives and policies

18.1 Capital management

The Company is predominantly equity financed and continues to maintain adequate amount of liquidity to meet strategic and growth objectives. The Company manages its capital to ensure that it will be able to continue as going concern while maximising the returns to its stakeholders.

18.2 Financial risk management

The Company's financial management is an integral part of how to plan and execute its business strategies. The companies financial risk management policy is set by the Board of Directors. The Company's activities exposes it mainly to credit risk, liquidity risk and market risk.

(a) Market risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity prices and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits, foreign currency receivables and payables. Presently, the company does not perceive any such risks as there is no financial instruments which is exposed to such risks.

(i) Interest rate risk

Interest rate risk is a risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market rates. In order to optimize the Company’s position with regards to interest income and interest expenses and to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of fixed rate and floating rate financial instruments in its total portfolio.

The Company is not exposed to significant interest rate risk as at the respective reporting dates as there is no significant debts in the Company.

(ii) Foreign currency risk

The Company is not exposed to significant foreign currency risk as at the respective reporting date as there are no significant foreign currency transactions.

(iii) Price risk

The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Company has adopted disciplined practices including position sizing, diversification, valuation, loss prevention, due diligence and exit strategies in order to mitigate losses.

(b) Credit risk

Credit risk arises from the possibility that counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of accounts receivable. Individual risk limits are set accordingly.

The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive forwarding-looking information such as :

(i) Actual or expected significant adverse changes in business,
(ii) Actual or expected significant changes in the operating results of the counterparty,
(iii) Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligations,
(iv) Significant increases in credit risk on other financial instruments of the same counterparty,

(v) Significant changes in the value of the collateral supporting the obligation or in the equity of third party guarantees or credit enhancements.

Financial assets are written off when there is no reasonable expectation of recovery, such as a trade receivable failing to engage in a repayment plan with the Company. The Company categorises a loan or receivable for write off when a trade receivables fails to make contractual payments greater than 3 years past due. Where loans or receivables have been written off, the Company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognised in profit or loss.

		(₹ in lakh)
	As at	**As at**
Exposure to credit risk	**31 March 2025**	**31 March 2024**
Financial assets for which loss allowance is measured using Life time ECL :		
Trade receivables	941.06	930.72

Balances with banks is subject to low credit risks due to good credit ratings assigned to these banks.

The ageing analysis of the receivables (gross of provision) has been considered from the date the invoice falls due.

	As at	**As at**
Past due from	**31 March 2025**	**31 March 2024**
0 - 90 days	6.48	14.85
90 - 180 days	-	-
More than 180 days	934.58	915.87
	941.06	**930.72**

(c) Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet obligations on time or at a reasonable price. The Company's treasury team is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by analysis management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

Maturity analysis of financial liabilities

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments:

(₹ in lakh)

Particulars	Less than one year	1 - 2 year	2 - 3 year	More than 3 year	Total
As at 31 March 2025					
Trade payables	84.97	-	-	-	84.97
Other financial liabilities	99.63	-	-	-	99.63

(₹ in lakh)

Particulars	Less than one year	1 - 2 year	2 - 3 year	More than 3 year	Total
As at 31 March 2024					
Trade payables	81.97	-	-	-	81.97
Other financial liabilities	94.48	-	-	-	94.48

19 The Company is engaged in the business of providing and developing, owning, running, administering, operating, facilitating, creating, acquiring an internet portal website to assist customers in making informed decisions about their dining options and related facilities which is considered as the only reportable business segment. Accordingly only entity wide disclosures has been made. Hence there are no separate reportable segments in accordance with Ind AS 108 'Operating Segments'. Since the Company's operations are primarily in India, it has determined single geographical segment. Current year there are One customer (31 March 2024 - Two customers) represents more than 10% of the Company's total revenue.

20 Relationship with Struck off Companies

There is no balance outstanding as on 31 March 2025 on account of any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act,1956 (31 March 2024: Nil).

The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 (31 March 2024: Nil).

21 Undisclosed Income
The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

22 Details of Loan given, Investment made and Guarantee given covered u/s 186 (4) of the Companies Act, 2013
(i) No Loan given by the Company to body corporate as at 31 March 2025 and 31 March 2024
(ii) No Investment made by the Company as at 31 March 2025 and 31 March 2024
(iii) No Guarantee has been given by the Company as at 31 March 2025 and 31 March 2024

23 The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

24 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

25 No proceeding is initiated during the year or are pending against the company as at 31 March 2025 and as at 31 March 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

26 Ratios analysis:

		31 March 2025	**31 March 2024**	**% Changes**
(i)	Current ratio	8.56	8.92	-4%
(ii)	Debt-equity ratio	N.A.	N.A.	N.A.
(iii)	Debt service coverage ratio	N.A.	N.A.	N.A.
(iv)	Return on equity ratio*	0.14	0.17	-18%
(v)	Inventory turnover ratio	N.A.	N.A.	N.A.
(vi)	Trade receivables turnover ratio**	N.A.	N.A.	#VALUE!
(vii)	Trade payables turnover ratio***	N.A.	N.A.	#VALUE!
(viii)	Net capital turnover ratio****	92.63	10.43	788%
(ix)	Net profit ratio*	N.A.	N.A.	#VALUE!
(x)	Return on capital employed*	0.139	0.169	-18%
(xi)	Return on investment	N.A.	N.A.	N.A.

*Due to Loss during the year
** Increase in Trade receivables
*** Increse in Trade payables
**** Increase in Sales (Turnover)

26.1 Formulae for computation of ratios are as follows -

Current Ratio = $\dfrac{\text{Total Current Assets}}{\text{Total Current Liabilities}}$

Debt/ Equity Ratio = $\dfrac{\text{Borrowings (Non-Current + Current)}}{\text{Total Equity}}$

Debt Service Coverage Ratio = $\dfrac{\text{Earnings before Interest and Tax}}{\text{Interest on working capital demand loan from bank + Principal Repayments made during the period for long term loans}}$

Return on Equity Ratio = $\dfrac{\text{Loss for the year}}{\text{Average Net Worth*}}$

*Average Net Worth is average of Total Equity for the current and previous year

Inventory Turnover Ratio	=	Cost of Materials Consumed / Average Inventories of Goods
Trade Receivables Turnover Ratio	=	Revenue from operations / Average Trade Receivables
Trade Payables Turnover Ratio	=	Operational Costs + Other Expenses / Average Trade Payables
Net Capital Turnover Ratio	=	Revenue from operations / Working Capital (Total Current Assets - Total Current Liabilities)
Net Profit Ratio	=	Profit for the year / Revenue from operations
Return on Capital Employed	=	Profit for the year / Average Capital Employed*

*Average Capital Employed is average of Total Equity and Borrowings (Current and Non current) for the current and previous year

Return on Investment (%)	=	Interest Income on Bank Deposits + Net Gain arising on Financial Assets designated at Fair / Average Cash and Cash Equivalents + Financial Assets designated at Fair Value Through Profit or Loss

27 Previous year's figures have been regrouped wherever necessary to correspond with the current year's disclosure.

In terms of our report of even date			For and on behalf of the Board
FOR PSV Jain & Associates			**FOR JAIHIND SYNTHETICS LTD**
CHARTERED ACCOUNTANTS			
FRN 131505W			**Dinesh Doshi**
CA Dularesh Kumar Jain			**Chairman & Whole-time Director**
Partner			DIN 07789368
Membership No. : 137264			
Date: May 30, 2025 PLACE: MUMBA		**Karan ketan Mehta**	**Pramod Ramsurat Yadva**
		CFO	Company Secretary