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IFGL REFRACTORIES LIMITED

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E-mail : ifgl.ho@ifgl.in, Websites : www.ifglref.com

7th August, 2021

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: **Disclosure under Regulation 30(2) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Kindly be informed that 14th Annual General Meeting (AGM) of the Members of the Company was held today i.e. Saturday,7th August, 2021 at 11 AM through Video Conferencing (VC)/Other Audio Video Means (OAVM).

At the outset, members were informed about demise of Managing Director of the Company, Mr Pradeep Bajoria on 18th July, 2021 in New York (19th July, 2021 04:24 IST).

Members were informed that AGM is held through VC/OAVM following Instructions/Guidelines issued by MCA and SEBI and that those Members, who have not casted their votes prior to commencement of AGM following remote e-voting facility extended by the Company through platform of National Securities Depository Limited, may still vote on resolutions proposed within maximum of 15 minutes from close of the AGM.

Executive Chairman of the Company, Mr S K Bajoria chaired the meeting and called the meeting to order as requisite Quorum was present. Respectful homage was extended to Company's Managing Director, Mr Pradeep Bajoria and all present observed silence for one minute in his memory. Presence of Directors including Non-executive Independent Directors, Mr D G Rajan and Mr Debal Kumar Banerji, being Chairman of Audit Committee and Stakeholders Relationship Committee respectively, Statutory Auditors, Secretarial Auditors of the Company, was recorded.

With consent of the Members present, Notice (including Addendum) of AGM and Annual Report were taken as read. Members were informed that Reports of the Statutory Auditors as well as Secretarial Auditors of the Company for financial year ended on 31st March, 2021 does not contain qualifications and/or adverse remarks or disclaimers except few Emphasis of Matters. These were also taken as read with

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consent of the Members

Chairman, Mr S K Bajoria addressed the Members. Amongst others he informed that trial production at Company's green field manufacturing facility at Visakhapatnam (India) has started and commercial production will commence soon.

Members were informed that Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts or Arrangements in which Directors are interested are available for inspection electronically. It was mentioned that at the AGM, passing of following seven resolutions mentioned in Notice of AGM are to be considered by the Members. Since all resolutions have already been put to vote through Remote e-Voting, they are not required to be proposed or seconded.

S No.	Resolution	Type of Resolution
Ordinary Business		
1.	Adoption of both Standalone and Consolidated Audited Financial Statements of the Company for year ended 31st March, 2021, Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Approval for payment of Final Dividend @ 40% (Rs 4) per Equity Share together with one time Special Dividend @ 60% (Rs 6) per Equity Share recommended by the Board of Directors for Financial Year 2020-21.	Ordinary Resolution
3.	Re-appointment of Mr Kamal Sarda (DIN : 03151258), for further period liable to retire by rotation.	Ordinary Resolution
Special Business		
4.	Appointment of Mr Yuji Yamaguchi (DIN: 09047766) as a Director of the Company liable to retire by rotation.	Ordinary Resolution
5.	Ratification of Cost Auditors' remuneration for FY 2021-22.	Ordinary Resolution
6.	Entering into transactions with related parties pursuant to Section 188 of the Act read with Companies (Meetings of Board and its Powers) Rules, 2014	Ordinary Resolution
7.	Scheme for Reduction of Capital for utilising balance lying in Securities Premium Account as on 1st April, 2021 to write off and or adjust unamortised balance of Goodwill as on that date of Rs 13,349.71 lacs	Special Resolution

Members were informed that the Company has appointed Mr S M Gupta, Partner of S M Gupta & Co. , Company Secretaries (Membership No. FCS 896, CP No. 2053) as a Scrutinizer, who is also present at the AGM, for the purpose of scrutinizing the process of remote e-voting and e-voting at AGM in fair and transparent manner.

Thereafter three Members who had registered, spoke. Chairman responded to their observations and or comments.

The Chairman informed the Members that he is authorizing the Scrutinizer, Mr S M Gupta to furnish his Report on voting results to the Company Secretary of the Company, Mr Rajesh Agarwal for and on his

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behalf within maximum of two working days of conclusion of this AGM. He said that he has also authorized Mr Agarwal to forward voting results along with Scrutinizer's Report to the Stock Exchanges and also upload those on the website of the Company viz www.ifglref.com and on that of NSDL.

The Chairman mentioned that each of resolutions shall be deemed to be passed at the AGM subject to receipt of requisite number of votes. There being no other business, the Chairman said that meeting stand concluded. Time at this juncture was 11.43 AM

Recording of AGM is being hosted on Company's website www.ifglref.com under Investor Relations Section – Annual General Meeting.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(R Agarwal)
Company Secretary

Formerly known as **IFGL EXPORTS LIMITED**
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Sector 'B', Kalunga Industrial Estate
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