



Ideal Technoplast Industries Limited

28th May, 2025

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: IDEALTECHO

Dear Sir/Madam,

Subject: Outcome of Meeting of the Board of Directors held on Today Wednesday, 28th May, 2025 and submission of Financial Result for the half year/annual year ended 31.03.2025

Ref.: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

With reference to above, we hereby inform that meeting of Board of Directors of the Company was held Wednesday, 28th May, 2025, in which Board of Directors of the company has considered and approved following business:

1. Approved the Audited Financial Statement for the period ended 31st March 2025. Further, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

(i) Statements showing the Audited Financial Results for the period ended 31st March 2025;

(ii) Audited Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 for Audited Financial Results for the half year/annual year ended March 31, 2025 from our Statutory Auditors.

The Board Meeting commenced at 03:30 PM and concluded at 3:45 PM.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

Ideal Technoplast Industries Limited

VIPULBHAI
DULABHAI
MENDAPARA
Vipulbhai Dulabhai Mendapara
Managing Director
DIN: 10402565

Digitally signed by VIPULBHAI DULABHAI MENDAPARA
DN: CN=VIPULBHAI DULABHAI MENDAPARA, S=GUJARAT, STREET=X1102
SADAN BRIDGE, SURAT NEAR BHANGIJIWADA BRIDGE,
392004, I=GUJARAT, C=INDIA, SERIALNUMBER=
E=VIPULBHAI.DULABHAI@IDEALTECH.COM, CN=VIPULBHAI
DULABHAI MENDAPARA
Reason: I am the author of this document
Date: 2025.05.28 10:08:43 +05'30'
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SHELADIYA & JYANI
CHARTERED ACCOUNTANTS

Vipul Sheladiya - B.Com., FCA, DISA(ICAI)
Prakash Jyani - B.Com., FCA
Dipak Dhaduk - B.B.A., ACA

Head Office : B-907, International Commerce Center (ICC), Near Kadiwala School, Majura Gate, Ring Road, Surat - 395002 India. Tel :. (+91) 997 860 7922, (+91) 261 489 7922
Branch Office : 405, Shreenathji Icon, Opp. Utran Power House, VIP Circle, Utran, Mota Varachha, Surat - 394105 India. Tel :. (+91) 261 484 7922

e-mail : info@snjca.com | web : www.snjca.com

INDEPENDENT AUDITOR'S REPORT

To

the board of Director of

IDEAL TECHNOPLAST INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial results of **IDEAL TECHNOPLAST INDUSTRIES LIMITED** (the company) for the half year ended **31st March 2025** and the year to date results for the period ended **31st March 2025**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

Opinion

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended **31st March 2025** as well as the year-to-date results for the period ended **31st March 2025**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of



Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on



the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Sheladiya & Jyani.

Chartered Accountants

(FRN.134430W)

Vipul Sheladiya

CA. Vipul B. Sheladiya

(Partner)

(M.No.113763)

UDIN: 25113763BMIVPT2991

Place: Surat

Date: 28/05/2025



IDEAL TECHNOPLAST INDUSTRIES LIMITED

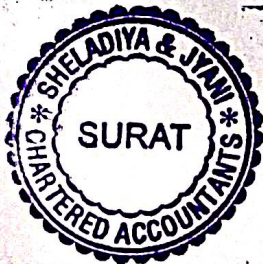
CIN: U22203GJ2023PLC146444
Audited Balance sheet as at 31 March, 2025

Particulars	As at 31-03-2025 (Rs. In Lakhs)	As at 31-03-2024 (Rs. In Lakhs)	As at 01-04-2023 (Rs. In Lakhs)
ASSETS			
A) Non - Current Assets			
(a) Property, Plant and Equipment	1054.93	798.94	520.07
(b) Capital Work In Progress	1240.59	-	-
(c) Intangible assets under Development	46.15	-	-
(d) Financial Assets	-	1.20	1.20
(i) Investments	-	-	-
Total Non - Current Assets	2341.67	800.14	521.27
B) Current Assets			
(a) Inventories	529.70	403.42	292.43
(b) Financial Assets			
(i) Trade receivables	112.24	112.03	73.25
(ii) Cash and Cash Equivalents	21.36	28.31	2.78
(c) Other Current Assets	835.69	81.64	49.09
Total Current Assets	1498.98	625.41	417.55
TOTAL ASSETS	3840.65	1425.55	938.82
II. EQUITY AND LIABILITIES			
A) Equity			
(a) Equity Share Capital	500.00	367.50	139.64
(b) Other Equity	1873.46	243.34	8.26
Total Equity	2373.46	610.84	147.90
III. LIABILITIES			
A) Non - Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	471.64	337.02	454.50
(b) Provisions	1.03	-	-
(c) Deferred tax liabilities (net)	33.22	18.49	6.83
Total Non - Current Liabilities	505.89	355.51	461.33
B) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	726.39	116.66	131.54
(ii) Trade Payables	168.09	208.28	157.78
A. Micro & Small Enterprises	56.24	62.44	59.32
B. Other Than Micro & Small Enterprises	111.85	145.83	98.46
(iii) Other financial liabilities			
(iv) Lease liabilities			
(b) Other Current Liabilities	23.07	31.80	27.71
(c) Provisions	16.76	9.57	-
(d) Current Tax Liabilities	26.98	92.88	12.54
Total Current Liabilities	961.30	459.20	329.58
TOTAL EQUITY AND LIABILITIES	3840.65	1425.55	938.82
Significant Accounting Policies And Notes To Financial Statements			

For & On Behalf of Board
Ideal Technoplast Industries Limited

Sd/-	Sd/-	Sd/-
Pratulkumar K Vaghasiya	Vipulbhal D Mendapara	Gauravbhal C Gopani
Chairman	MD	CFO

Place : Surat	Place : Surat	Place : Surat
Date: 28/05/2025	Date: 28/05/2025	Date: 28/05/2025



IDEAL TECHNOPLAST INDUSTRIES LIMITED

CIN: U22203GJ2023PLC146444

Statement of Audited Financial Results For The Quarter and Year Ended March 31, 2025

Particulars	For Half Year Ended 31/03/2025 (Rs. In Lakhs) (Audited)	For Half Year Ended 30/09/2024 (Rs. In Lakhs) (Unaudited)	For Half Year Ended 31/03/2024 (Rs. In Lakhs) (Audited)	2024-25 (Rs. In Lakhs) (Audited)	2023-24 (Rs. In Lakhs) (Audited)
I. REVENUE					
Revenue From Operations					
Domestic Sales	1427.77	1420.19	1586.13	2847.95	2663.82
Merchant Export	1427.77	1420.19	1572.02	2847.95	2649.71
			14.11	-	14.11
Other Income	35.93	0.45	0.75	36.39	1.10
Total Income	1463.70	1420.64	1586.88	2884.34	2664.92
II. EXPENDITURE					
Cost Of Material Consumed	1122.77	1056.05	1129.63	2178.81	1884.72
Changes In Inventories of finished goods and work - in - progress	(120.81)	(41.37)	(89.14)	(162.17)	(28.02)
Employees Benefits Expenses	57.69	69.91	31.63	127.60	62.69
Finance Costs	36.31	38.46	25.51	74.78	46.67
Depreciation And Amortization Expense	39.92	33.68	26.31	73.60	50.67
Other Expenses	42.45	164.33	217.68	206.78	318.46
Total Expenditure	1178.34	1321.06	1341.43	2499.40	2335.20
Profit Before Tax	285.36	99.58	245.24	384.94	329.72
Current Tax	62.49	19.66	61.72	82.16	82.98
Deferred Tax Assets	(0.26)			(0.26)	
Deferred Tax liabilities	41.00	(26.01)	37.45	14.99	11.66
Net Profit/(Loss)	182.13	105.93	146.07	288.06	235.08
Other Comprehensive Income					
Items that will be reclassified to profit or loss					
(i) Foreign Currency Translation Reserve	-	-	-	-	-
Items that will not be reclassified to profit or loss					
(i) Remeasurement gains/(losses) on post employment defined benefit plans	-	-	-	-	-
(ii) Fair value changes in equity Instruments	-	-	-	-	-
(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income/(loss)				-	-
Total Comprehensive Income for the Period	182.13	105.93	146.07	288.06	235.08
Earnings per share					
Basic	3.75	2.71	8.35	6.47	14.73
Diluted	3.75	2.71	8.35	6.47	14.73

For & On Behalf of Board
Ideal Technoplast Industries Limited

Sd/-

Pratulkumar K
Vaghshiya
Chairman

Sd/-

Vipulbhal D
Mendapara
MD

Sd/-

Gauravbhal C
Gopani
CFO

Place : Surat

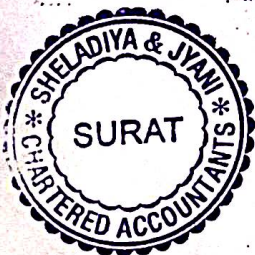
Date: 28/05/2025

Place : Surat

Date: 28/05/2025

Place : Surat

Date: 28/05/2025



IDEAL TECHNOPLAST INDUSTRIES LIMITED
CIN: U22203GJ2023PLC146444
Audited Statement of Cash Flow For The Year Ended March 31, 2025

Particulars	As at 31-03-2025 (Rs. In Lakhs)		As at 31-03-2024 (Rs. In Lakhs)	
A. Cash Flow from Operating Activities				
Net Profit after Income Tax		288.06		235.08
Add: Adjustment for:				
Depreciation for the year	73.60		50.67	
Provision for Taxation	82.16		82.98	
Increase in DTL	14.73		11.66	
Dividend	(0.34)		(0.26)	
Finance Cost	74.78		46.67	
Interest from electricity Deposit & FD	(34.97)		(0.67)	
Loss on Sale of Assets	-		0.36	
Amortisation of Preliminary Expenses	2.97	212.91	-	191.43
Operating Profit before Working Capital Changes		500.97		426.50
Add: Adjustment for:				
Increase/(Decrease) in Short term borrowings	609.73		(14.88)	
Decrease/(Increase) in Inventory	(126.27)		(111.00)	
Increase/(Decrease) in Trade Payables	(40.18)		50.49	
(Increase)/Decrease in Trade Receivables	(0.21)		(38.78)	
Decrease/(Increase) in other Current Assets	(814.84)		(34.70)	
Increase/(Decrease) in other Current Liabilities	(0.51)	(372.28)	13.66	(135.20)
Less: Tax Paid during the year		90.23		0.49
Net Cash Flow from Operating Activities	(A)	38.45	(A)	290.81
B. Cash Flows from Investing Activities				
Purchase of Fixed Assets		(1616.33)		(330.41)
Sale of Fixed Assets		-		0.50
Sale of Investment		1.20		-
Dividend Income		0.34		0.26
Interest from electricity Deposit & FD		34.97		0.67
Net Cash used in Investing Activities	(B)	(1579.81)	(B)	(328.98)
C. Cash Flows from Financing Activities				
Add: Adjustment for:				
Share Issued		132.50		227.86
Other Unsecured Loan raised during the year		10.00		294.39
Increase in Security premium		1470.75		
Secured Loans from Bank		217.82		74.69
Less: Adjustment for:				
Public Issue listing Expenses		128.69		
Secured Loan Paid during the year		-		13.18
Unsecured Loan Paid during the year		93.20		473.38
Finance Cost Paid		74.78		46.67
Net Cash generated from Financing Activities	(C)	1534.41	(C)	63.71
Net Increase/(decrease) in cash and cash equivalents	(A) + (B) + (C)	(6.95)	(A) + (B) + (C)	25.53
Cash and Cash Equivalents of beginning period		28.31		2.78
Cash and Cash Equivalents for period		21.36		28.31

For & On Behalf of Board
Ideal Technoplast Industries Limited

Sd/-
Pratulkumar K
Vaghastiya
Chairman

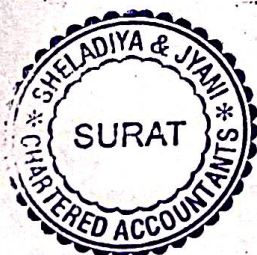
Sd/-
Vipulbhai D
Mendapara
MD

Sd/-
Gauravbhai C
Gopani
CFO

Place : Surat
Date: 28/05/2025

Place : Surat
Date: 28/05/2025

Place : Surat
Date: 28/05/2025





Ideal Technoplast Industries Limited

Notes :-

1. The Company is operating only in One segment. Hence segment reporting is not given.
2. The Company doesn't have any subsidiary / associate.
3. Figures, wherever required, are regrouped / rearranged.
4. The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
5. The above results have been reviewed by the committee and approved by the Board of Directors of Company at its meeting held on 28/05/2025.

For and on behalf of

Ideal Technoplast Industries Limited



 Ideal Technoplast Industries Limited

Prafulbhai K Vaghasiya

Chairman

Place : Surat

Date : 28/05/2025

Vipulbhai D Mendapara

MD

Place: Surat

Date: 28/05/2025





SHELADIYA & JYANI CHARTERED ACCOUNTANTS

Vipul Sheladiya - B.Com., FCA, DSA(ICA)
Prakash Jyani - B.Com., FCA
Dipak Ohaduk - B.B.A., ACA

Head Office : B-907, International Commerce Center (ICC), Near Kadiwala School, Majura Gate, Ring Road, Surat - 395002 India. Tel. : (+91) 997 860 7922, (+91) 261 489 7922
Branch Office : 405, Shreenathji Icon, Opp. Utran Power House, VIP Circle, Utran, Mota Varachha, Surat - 394105 India. Tel. : (+91) 261 484 7922

e-mail : info@srjca.com | web : www.srjca.com

To,
Audit Committee of
Ideal Technoplast Industries Limited
Plot No. 1 to 4 and 78 to 81,
Block No. 572 & 572/B
Madhav Industrial Estate,
Vill. Olpad, Ta. Olpad, Surat,
Gujarat, India, 394540

Dear Sir,

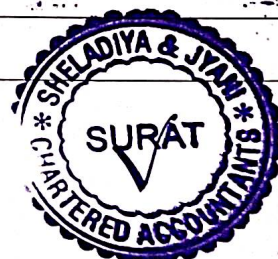
Sub: Auditors Certificate on Utilisation of Funds Raised from Initial Public Offer of Ideal Technoplast Industries Limited ("the Company").

Ref: Pursuant to Regulation 32 (1) of the SEBI (Listing Obligation and Disclosure requirement) Regulations, 2015 read with NSE Circular Ref. No: NSE/CML/2024/23 dated 05th September 2024.

With reference to the above captioned subject, we hereby certify that Ideal Technoplast Industries Limited ("the Company") has raised in total INR 1,603.25 Lakhs from the Issue of Equity Shares through Initial Public Offer.

Further, the details of utilisation of proceeds raised from Initial Public Offer for the purpose of the objects as stated in Offer Document (Prospectus) of the Company dated 15th August 2024 are as under.

Amount (in Lakhs)					
Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	To Meet Capital Expenditure	1,362.76	862.76	500.00	Out of the unutilised amount, Rs. 500 lakhs have been parked under Fixed Deposit in Bank.
2	General Corporate Purpose	80.49	80.49	Nil	
3	To Meet Public Issue Expenses	160.00	160.00	Nil	
	Total	1,603.25	1,103.25	500.00	



We further confirm that there has been no deviation/variation in utilisation, except mentioned above, of the issue proceeds raised from Initial Public Offer of the Company from those mentioned in the Offer Document of the Company.

For, Sheladiya & Jyani
Chartered Accountants
Firm Reg.No. 134430W

Vipul Sheladiya



CA. Vipul B. Sheladiya
Partner

M. No. – 113763

Date: 28-05-2025

Place: Surat

UDIN: 25113763BMIVPV1290