QRG GROUP

HAVELLS

2nd June, 2020

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (E) **Mumbai- 400 051** **NSE Symbol : HAVELLS**	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street **Mumbai- 400 001** **Scrip Code : 517354**

Sub: Newspaper Clippings – Economic Times & Jansatta

Dear Sir,

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, we are enclosing herewith the Newspaper clippings from the Economic Times (English) and Jansatta (Hindi) editions of 2nd June, 2020 where a Notice has been published by Company after completion of despatch i.e. sending of emails of Notice of the next AGM of the Company together with the Annual Report.

The above is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**

Sd/-

(Sanjay Kumar Gupta)
Company Secretary

Encl: As above

Please note that due to restrictions imposed by complete lockdown to contain the Covid-19 pandemic, SD/- version of the documents is being filed. This filing is being submitted by the Compliance Officer who can be contacted at 9810906470.

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HAVELLS STANDARD LLOYD Crabtree

Cabinet Approves MSME, Farm Support Measures

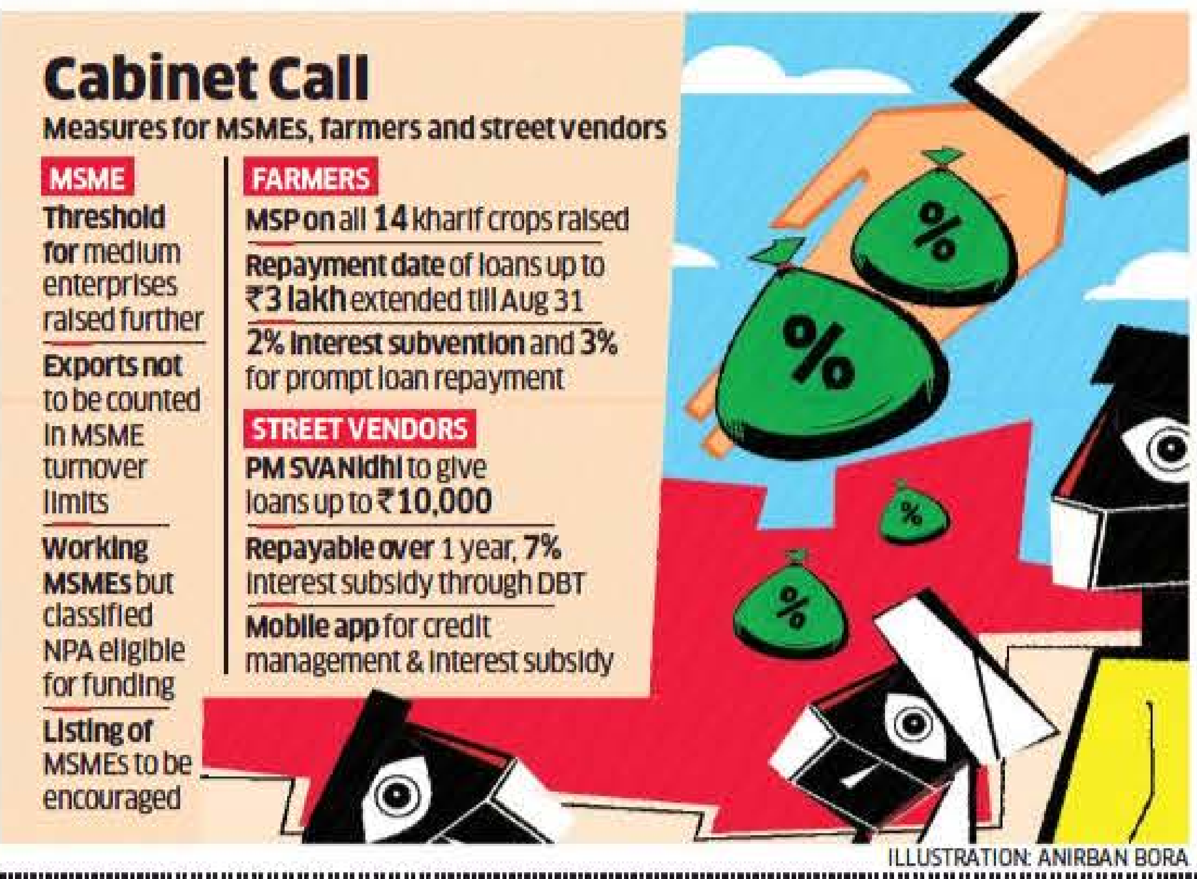

ILLUSTRATION: ANIRBAN BORA

OTHER DECISIONS Street vendor loan scheme approved; Kharif minimum support prices raised

Our Bureau

New Delhi: The cabinet raised the turnover and investment threshold for medium-sized enterprises while excluding exports from the calculation of these limits besides approving more support for farmers, including higher prices for kharif produce.

A new Pradhan Mantri SVANidhi scheme for issuing micro loans of up to ₹10,000 to street vendors — included in the Atmanirbhar Bharat Abhiyan announced last month — was also approved.

"The decisions have been taken for the first time in India's history," information and broadcasting minister Prakash Javadekar said at a media briefing.

The investment and turnover limits for medium-sized enterprises have been raised to ₹50 crore and ₹250 crore, respectively, following feedback from industry to the Atmanirbhar Bharat package that had raised the threshold to ₹10 crore investment and ₹100 crore turnover. There is no further change in the limit for micro and small enterprises from that announced in the package — up to ₹1 crore investment and turnover limit of ₹5 crore for micro units, and ₹10 crore investment and turnover of up to ₹50 crore for small units.

Cabinet cleared PM SVANidhi scheme for issuing micro loans of up to ₹10,000 to street vendors

Exports will not be counted toward these limits, freeing micro, small and medium enterprises (MSMEs) to freely sell overseas without losing any benefits.

"Whether these are small or small-medium enterprises, their export turnover will not be factored in," MSME minister Nitin Gadkari said. "MSMEs will get huge relief."

The Cabinet Committee on Economic Affairs (CCEA) approved the ₹20,000 crore subordinate debt fund and ₹50,000 crore fund-of-funds to provide equity support to MSMEs.

"With today's approval, implementation modalities and road map for entire components of the Atmnirbhar Bharat Abhiyan package are in place. This will help in attracting investments and creating more jobs in the MSME sector," the government said in a statement.

AGRI-PACKAGE

Farmers will get ₹55-755 per quintal extra minimum support price (MSP) for the 14 kharif crops in the 2020-21 marketing season, which gives them a return of 50-83% on costs.

"The increase in MSP for kharif crops for marketing season 2020-21 is in line with the Union budget 2018-19 announcement of fixing the MSPs at a level of at least 1.5 times of the all-India weighted average cost of production (CoP), aiming at reasonably fair remuneration for the fanners," the government said.

The cabinet gave farmers until August 31 to repay short-term loans of up to ₹3 lakh that mature between March 1 and the end of August this year. Further, it will continue the 2% interest subvention to banks and 3% prompt repayment incentive (PRI) to farmers.

STREET VENDORS

The PM SVANidhi (Street Vendor's AtmaNirbhar Nidhi) will provide working capital loans of up to ₹10,000, which can be repaid in monthly instalments over a year without any penal provisions. The government will provide an interest subsidy of 7% per year on timely repayment, which will be credited to the bank accounts of beneficiaries through direct benefit transfer bi-annually. Vendors will be able to get a higher credit limit in this case.

The government expects the scheme – to be launched by the Ministry of Housing and Urban Affairs in July – to help 5 million people, including vendors and hawkers, restart their businesses.

M'facturing Activity Shrinks, Again

Our Bureau

New Delhi: India's manufacturing activity contracted sharply in May, marking the second consecutive month of steep fall after the record decline in April, as the nationwide lockdown imposed since March 25 dented demand, a private survey showed on Monday. Firms cut jobs at the quickest pace in over 15 years.

The seasonally adjusted IHS Markit India Manufacturing Purchasing Managers' Index (PMI) rose to 30.8 in May from 27.4 in April. A reading above 50 on the index indicates expansion. The data was collected from May 12 to 22 across around 400 manufacturers.

"The latest PMI data suggested that Indian manufacturing output fell further in May," said Eliot Kerr, economist at IHS Markit. The government has gradually relaxed lockdown and most activities are being allowed, but state and district restrictions remain across most of India.

As per the report, demand weakness was reflected in a continued fall in new orders placed with goods producers due to prolonged closures coupled with weak demand from international markets. Anecdotal evidence suggested that global measures to stem the spread of Covid-19 continued to stifle exports, it said.

Official data released last week showed India's gross domestic product (GDP) grew at its slowest pace in 11 years in the fourth quarter and FY20 as the Covid-19 crisis took hold in March, adding to pressures on an already slowing economy. Manufacturing shrank 1.4% in the fourth quarter.

"India's economic vitals will continue to flash red for some more time, and a return to normalcy may only start to be seen through from Q3 2020," said Rahul Bajoria, chief India economist at Barclays.

Lower production requirements saw Indian manufacturers continue to reduce worker numbers in May. Moreover, the rate of workforce contraction accelerated to the fastest in the survey's history.

Restriction on Global Tenders

New Delhi: The restriction on global tenders of up to ₹200 crore in value covers all goods and services, including consultancy services and turnkey projects, the finance ministry said in a notification on Thursday. —**Our Bureau**

Export of Hand Sanitisers Freed

New Delhi: The government has allowed export of alcohol-based hand sanitizers but prohibited shipment of those in containers with dispenser pump, a Directorate-General of Foreign Trade notification said. —**Our Bureau**

SW Monsoon Hits Kerala Coast

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New Delhi: The southwest monsoon hit the Kerala coast on Monday, and is expected to deliver more rainfall than previously forecast, the weather office said.

Rainfall will also be well distributed across the country, with only the northeastern region forecast to get slightly lower rainfall, the India Meteorological Department said. It also said total rainfall in the June-September season would be 102% of normal, 2% more than what it had forecast in the middle of April. The timely onset and forecast of well-distributed rainfall will cheer farmers and policymakers.

as it raises prospects of another record harvest and will further enhance agricultural growth amid gloom in other sectors of the economy, which have been beaten down by the pandemic. Good monsoon boosts rural income and the demand for consumer goods, automobiles and gold.

"Agriculture is the beacon of hope this year," said D K Joshi, chief economist at Crisil. "A normal monsoon is the first bit of good news. But it is not dependant on total rainfall, but distribution, which remains to be seen, how it plays out. Water is also important for us to battle the pandemic for hygienic purposes, so it's really good news that we will be having a strong monsoon this year."

IMD predicts total rainfall in June-Sept season would be 102% of normal

Kripan Ghosh, head of agricultural meteorology at IMD, said forecast of normal rainfall was good news. "Ultimately, it depends on the advancement of monsoon, and distribution of rainfall. If it is well distributed throughout the agricultural regions, it will be a good season for farmers," he said.

In July, rainfall will be 103% of normal, while August will get 97% of the average rain, ministry of earth sciences secretary M Rajeevan said. The two months are the most crucial in the growth of the kharif crops. The monsoon made its timely onset in Kerala this year although the weather office had earlier said it would be delayed by a few days.

उद्योग-कारपोरेट क्षेत्र श्रमिकों को वापस झारखंड भेजने में सहयोग करें : सोरेन

रांची, 1 जून (भाषा)।

झारखंड के मुख्यमंत्री हेमंत सोरेन ने सोमवार को कहा कि राज्य सरकार ने अपने प्रवासी कामगारों को लद्दाख और अंडमान जैसे दुर्गम स्थानों से वापस लाने में ईमानदार प्रयास किया है और अब उन्होंने उद्योगजगत तथा कार्पोरेट क्षेत्र के लोगों से आग्रह किया है कि वह श्रमिकों को वापस लाने में राज्य सरकार का सहयोग करें। मुख्यमंत्री हेमंत सोरेन ने आज एक ट्वीट में यह बात कही।

उन्होंने कहा, 'अभी भी ऐसे दुर्गम स्थानों में सैकड़ों झारखण्डवासी फंसे हैं। सभी उद्योगों और कॉरपोरेट घरानों से मेरा विनम्र आग्रह है कि जो श्रमिक अपने घर वापस आना चाहते हैं, उन्हें झारखण्ड भेजने में राज्य सरकार को सहयोग करें।' राज्य सरकार पिछले एक सप्ताह में लेह-लद्दाख एवं अंडमान तथा निकोबार से झारखंड के फंसे श्रमिकों को अपने खर्च पर विशेष विमान तथा नियमित उड़ान से झारखंड वापस लेकर आई है। इसके अलावा नेशनल लॉ यूनिवर्सिटी एलुमनाई संगठन के सहयोग से रविवार को 189 अन्य श्रमिकों को लेकर विशेष विमान रविवार को यहां पहुंचा।