

Greenlam/2017-18
August 05, 2017



The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com

BSE Scrip Code: **538979**

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmist@nse.co.in

NSE Symbol: **GREENLAM**

Dear Sir/Madam,

Sub: Corrigendum to Annual Report 2016-17

We would like to inform you that subsequent to dispatch of Annual Report for the financial year 2016-17, the Company has noticed certain inadvertent errors. We therefore enclose herewith a copy of the Corrigendum proposed to be published in newspapers, for your information and record. Corrected soft copy of Annual Report is being uploaded on the website of the Company and the same would be submitted to the stock exchanges in due course.

We sincerely regret the inconvenience caused in the matter.

Thanking you,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

A handwritten signature in blue ink, appearing to read 'Prakash', is written over a circular blue stamp.

PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
ASST. VICE PRESIDENT - LEGAL



Encl: As above

CORRIGENDUM

Dear Shareholders,

This has reference to the Annual Report of the Company for the financial year ended March 31, 2017 sent to you in connection with 4th Annual General Meeting of the Members of the Company scheduled to be held on August 21, 2017. This corrigendum is now being issued on account of the following typographical error which inadvertently occurred in the copy of the Annual Report, in physical or electronic form, circulated to the members or others as well as the copy thereof posted on the website of the Company.

In page no. 81 of the aforesaid Annual Report, under the section "Information Technology", the sentence *"At our Company, we fixed the IT budget at 4% of total revenues, which is higher than the industry."* to be read as follows:

"At our Company, we fixed the IT budget at 1% of total revenues."

Also, in page 81 of the aforesaid Annual Report, under the section "Human Resources", the sentence *"The Company's average attrition level stood at 29% in 2016-17."* to be read as follows:

"The Company's average attrition level stood at 11% in 2016-17."

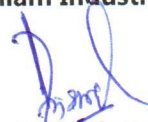
Further, the Company is taking necessary steps for rectifying the errors in the aforesaid Annual Report posted on its website and also in the physical copies available with it. The corrected copy of the Annual Report will also be circulated through e-mail to the members of the Company who have registered their e-mail id with the Company or its Registrar & Share Transfer Agent or with their Depository Participant.

The Annual Report aforesaid should be read corrected along with this corrigendum.

We sincerely regret the inconvenience caused in this matter.

Place: New Delhi
Date: August 05, 2017

For Greenlam Industries Limited



Prakash Kumar Biswal
Company Secretary &
Asst. Vice President- Legal