

PATEL SHAH & JOSHI

Chartered Accountants

PARTNER :

JAYANT I. MEHTA, B. Com., FCA
YUTI SANGHVI, B. Com., ACA, ACS

CONSULTANT :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel.: 022 4014 7087. Email: psjbom@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

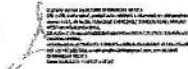
Review Report to
The Board of Directors
Global Education Limited.
CIN: L80301MH2011PLC219291
Mumbai, Maharashtra

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Global Education Limited** (the "Company") for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed

the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patel Shah & Joshi
Chartered Accountants
Firm Registration No. 107768W

JAYANT
ISHWARDAS
MEHTA



Jayant I Mehta
Partner
Membership No: 042630
UDIN: 26042630TGYHIF5255
Place: Mumbai
Date: 11th February 2026

Global Education Limited

Registered Office : 205, 2nd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector : Parsiwada, Andheri (E) ,Mumbai-400099.

CIN No. : L80301MH2011PLC219291

(Rs. in Lacs, except per share data and ratios)

Statement of Unaudited Standalone Financial Results for the period ended 31st December , 2025						
Sr. No.	Particulars	Quarter ended			Nine month Ended	
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income					
	I. Revenue From Operations	2708.35	2469.45	1588.84	6616.08	5308.02
	II. Other Operating Income	30.67	202.66	75.82	287.03	264.29
	Total Income From Operations (I+II)	2739.02	2672.11	1664.66	6903.11	5572.31
2	Expenses					
	a) Operational Expenses	171.87	78.78	100.95	531.09	330.35
	b) Cost Of Traded Goods Sold	1189.63	1044.96	511.10	2266.77	1361.62
	c) Employees benefits expense	344.19	335.46	202.86	989.88	555.15
	d) Finance costs	0.12	-	-	0.12	-
	e) Depreciation and amortisation expense	106.06	102.77	68.36	297.61	190.81
	f) Other expenses	136.56	201.38	139.09	531.64	332.80
	Total expenses	1948.43	1763.34	1022.36	4617.10	2770.72
3	Profit/ (Loss) From before Exceptional and Extraordinary Items and Tax (1-2)	790.59	908.77	642.30	2286.00	2801.59
4	Exceptional Items	-	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	790.59	908.77	642.30	2286.00	2801.59
6	Extraordinary Items	-	-	-	-	-
7	Profit/ (Loss) After Exceptional Item But Before Tax (5-6)	790.59	908.77	642.30	2286.00	2801.59
8	Tax expense for the year					
	a) Current tax	200.51	244.22	165.96	592.57	688.23
	b) Prior period taxes	(8.66)	-	8.68	(8.66)	8.68
	c) Deferred tax	(1.64)	7.36	26.06	6.13	31.28
9	Net Profit/ (Loss) for the period (7-8)	600.38	657.18	441.61	1695.97	2073.41
10	Other Comprehensive Income	-	-	-	-	-
11	Total Comprehensive income for the period	600.38	657.18	441.61	1695.97	2073.41
12	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1018.03	1018.03	1018.03	1018.03	1018.03
13	Weighted Average No.of Shares for EPS**	509.02	509.02	509.02	509.02	509.02
14	Earnings per Share in Rupees (2/- each) (Not annualised)**					
	a) Basic and diluted EPS	1.18	1.29	0.87	3.33	4.07
	b) Adjusted Basic and diluted EPS	1.18	1.29	0.87	3.33	4.07

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

Aditya Bhandari



1 Unaudited Standalone Statement of Assets and Liabilities as on 31st December 2025

(Rs. in Lacs, except per share data and ratios)

Particulars	As at	As at
	31-12-2025	31-03-2025
	Unaudited	Audited
Assets		
Non - current assets		
(a) Property, Plant and Equipment & Intangible assets	1163.17	1014.61
(b) Financials Assets		
(i) Investments	5831.11	4051.17
(ii) Other Financial Assets	140.99	113.86
(c) Deferred Tax Asset (Net)	138.63	144.75
(d) Other Non-Current Assets	-	-
Total non - current assets	7273.90	5324.39
Current assets		
(a) Inventories	250.39	201.25
(b) Financial Assets		
(i) Trade Receivables	4411.99	2732.68
(ii) Cash & Bank Balances	58.84	462.08
(iii) Short Term Loans & Advances	962.50	2153.56
(iv) Other Financial Assets	0.03	0.03
(c) Other current assets	21.94	67.94
Total current assets	5705.70	5617.54
TOTAL ASSETS	12979.60	10941.93
Equity and liabilities		
A. Equity		
(a) Equity Share Capital	1018.03	1018.03
(b) Reserves & Surplus	10543.79	9356.84
Total Equity	11561.82	10374.87
Non current liabilities		
(a) Financial Liability		
(i) Other Financials Liabilities	17.68	17.68
(b) Other Non-Current liabilities		
Total non - current liabilities	17.68	17.68
Current liabilities		
(a) Financial liabilities		
(i) Trade Payables	956.82	224.64
(ii) Other financial liabilities	121.87	121.91
(ii) Borrowings	16.09	-
(b) Other Current Liabilities	293.28	170.55
(c) Short Term Provisions	12.04	32.29
Total current liabilities	1400.10	549.39
TOTAL EQUITIES & LIABILITIES	12979.60	10941.93

Aditya T Bhandari



2 Unaudited Standalone Cash Flow Statement for the period ended 31st December ,2025 :

(Rs. in Lacs, except per share data and ratios)

	Particulars	For the period ended 31.12.2025		For the year ended 31.03.2025	
		Unaudited		Audited	
A)	CASH FLOW FROM OPERATING ACTIVITIES				
	Net profit before Tax & Extraordinary items	2286.00		3395.24	
	Adjustments for :				
	Depreciation	297.61		324.07	
	Interest & Finance Charges Income	(114.97)		(320.75)	
	Dividend Income	(114.18)		(27.00)	
	Gain on measurement of defined benefit plan	-		(1.43)	
	Provision for diminution of investment	(1.01)		2.27	
	Loss on sale of investment & fixed assets	(0.32)		7.26	
	WDOV of assets written off	-		-	
	Operating profit before working capital changes		2353.14		3379.66
	Working Capital Changes :				
	Changes in Inventories	(49.15)		(109.19)	
	Changes in Receivables	(1679.31)		(166.94)	
	Changes in Other Current Assets	45.99		37.86	
	Changes in Current Financial liabilities	(0.04)		49.45	
	Changes in Non current liabilities	-		7.60	
	Changes in Trade Payables	732.18		(83.89)	
	Changes in Other Current Liabilities	122.72		(42.29)	
	Changes in Provisions	(20.25)		(163.34)	
	Changes in Other non current financial assets	(27.13)		1.15	
	Cash generated from operations		(874.97)		(469.58)
	Direct Taxes (Income Tax)	592.57		864.80	
	Income Tax of earlier years	(8.66)		8.92	
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)		894.26		2036.35
B)	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	(446.30)		(570.08)	
	Current/Non Current Investments	(1779.94)		(1518.75)	
	Short term loans & advances	1191.06		(134.16)	
	Interest & Finance Chgs. Income	114.97		320.75	
	Dividend Received	114.18		27.00	
	Investment In Subsidiary/Associate	-		(0.33)	
	Sale of investment / Fixed asset	0.12		193.67	
	Profit /(Loss) on sale of Fixed Asset	0.32		(7.26)	
	Provision for diminution in value of Investment	1.01		(2.27)	
	NET CASH FLOW FROM INVESTING ACTIVITIES [B]		(804.58)		(1691.44)
C)	CASH FLOW FROM FINANCING ACTIVITIES				
	Dividend Paid	(509.02)		(712.62)	
	Increase/(Decrease) in borrowings	16.09			
	NET CASH FLOW FROM FINANCING ACTIVITIES [C]		(492.92)		(712.62)
	NET INCREASE/DECREASE IN CASH AND CASH		(403.24)		(367.71)
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS		462.08		829.79
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		58.84		462.08

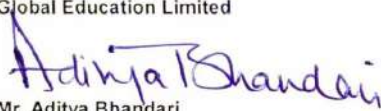
Adinjayat Shrivastava



Notes :

- 3 The unaudited standalone financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 These Standalone Financial results have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors on 11th February 2026. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unmodified limited review report on the same
- 5 The company is having 4 (Four) Subsidiaries (Global BIFS Academy Pvt Ltd, YOCO Stays Pvt Ltd, Global Sports Academy Pvt Ltd & Ownprep Pvt Ltd) & 2 (Two) Associate (Yola Stays Ltd & Rishiraj Infravision Pvt Ltd), hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is applicable and so presented. The investment in associate has been classified under non-current investment in the financial statement for the period ended 31st December 2025.
- 6 The figures for the quarter ended 31st December 2025 and 30th September 2025 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years, which were subjected to limited review by us as required under SEBI (LODR)
- 7 The Company has two operating segments ie Educational Training & Development Activities and Business Support Activities, and their operations are within India
- 8 Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary.
- 9 The results of the company are also available on stock exchange website -www.nseindia.com and on the company website www.globaledu.net.in
- 10 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Thus In line with the Company's established accounting policy to conduct comprehensive actuarial valuations of long-term employee benefits on an annual basis, the Company has determined the following: Quarterly Reporting (as of Dec 31, 2025): No adjustments have been made to the carrying amount of employee benefit obligations in the results for the quarter ended December 31, 2025. This is due to the annual review of long term employee obligation. Final Year-End Impact (March 31, 2026): The Company intends to evaluate and internalize the financial impact of the Code, if any during the final quarter of the financial year. This will be based on the actuarial assessment conducted as of March 31, 2026, and any further regulatory clarifications available at that time. While the exact quantification is pending the final year-end actuarial report, the Company does not anticipate the impact to materially alter its liquidity position in the interim period.

For and on behalf of the Board of Directors
Global Education Limited


Mr. Aditya Bhandari
Whole Time Director
(DIN : 07637316)
Nagpur, 11th February, 2026



GLOBAL EDUCATION LIMITED

SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE PERIOD ENDED 31st December, 2025

(Rs. in Lacs, except per share data and ratios)							
S. No.	Particulars	Quarter ended			Nine month Ended		
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenues						
	Educational Training & Development Activities	816.78	698.98	778.06	2012.41	3011.22	3601.51
	Business Support Activities	1891.57	1770.47	810.78	4603.67	2296.80	3201.32
	Total revenue	2708.35	2469.45	1588.84	6616.08	5308.02	6802.83
	Less: Inter Segment Revenue						
	Net Segment Revenue	2708.35	2469.45	1588.84	6616.08	5308.02	6802.83
2	Segment Results						
	Educational Training & Development Activities	255.81	285.15	399.60	709.90	2002.72	2150.71
	Business Support Activities	504.38	593.02	157.00	1461.57	553.78	924.29
	Total	760.19	878.16	556.59	2171.47	2556.50	3075.00
	Less : Interest and Financial Charges	0.18	0.19	0.08	0.43	0.43	0.51
	Add: Interest income	30.58	30.79	85.79	114.97	245.53	320.75
	Total Profit before Tax	790.59	908.77	642.30	2286.00	2801.59	3395.24
	Less : Loss from associate company	-	-	-	-	-	-
	Profit before tax after associate company	790.59	908.77	642.30	2286.00	2801.59	3395.24
3a)	Segment Assets						
	Educational Training & Development Activities	1194.37	1216.78	1869.62	1194.37	1869.62	1031.12
	Business Support Activities	11554.58	11152.16	8733.75	11554.58	8733.75	9701.29
	Unallocated	230.65	136.99	114.13	230.65	114.13	209.52
	Total	12979.60	12505.92	10717.50	12979.60	10717.50	10941.93
3b)	Segment Liabilities						
	Educational Training & Development Activities	81.53	100.14	331.44	81.53	331.44	-97.29
	Business Support Activities	1313.99	945.62	-280.11	1313.99	-280.11	-222.71
	Unallocated	22.26	244.22	737.33	22.26	737.33	887.06
	Total	1417.78	1289.97	788.66	1417.78	788.66	567.07
3c)	Capital Employed	11561.82	11215.95	9928.84	11561.82	9928.84	10374.87




Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015, as at and for the quarter ended on 31st December 2025:

(Rs. in Lacs, except per share data and ratios)

	Particulars	Quarter ended on 31.12.2025	Quarter ended on 30.09.2025	Quarter ended on 31.12.2024	Nine Months Ended on 31.12.2025	Nine Months Ended on 31.12.2024	Year Ended 31.03.2025
1	Net debt equity ratio (Net debt / Average equity) [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current investments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)] [Equity: Equity share capital + Other equity + Hybrid perpetual securities + Non controlling interest]	NA	NA	NA	NA	NA	NA
2	Debt service coverage ratio (EBIT / (Net finance charges + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	NA	NA	NA	NA	NA	NA
3	Interest service coverage ratio (EBIT / Net finance charges) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	NA	NA	NA	NA	NA	NA
4	Current ratio (Total current assets / Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	4.08	4.07	9.77	4.08	9.77	10.23
5	Long term debt to working capital ratio ((Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities)) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	NA	NA	NA	NA	NA	NA
6	Bad debts to account receivable ratio (Bad debt / Average trade receivables)	NA	NA	NA	NA	NA	NA
7	Current liability ratio (Total current liabilities / Total liabilities)	0.99	0.99	0.90	0.99	0.90	0.97
8	Total debts to total assets ratio ((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets)	NA	NA	NA	NA	NA	NA
9	Debtors turnover ratio (in days) (Average trade receivables / Turnover in days) [Turnover: Revenue from operations]	118.71	111.46	202.51	145.79	159.81	140.19
10	Inventory turnover ratio (in days) (Average inventory / Sale of products in days)	7.50	13.19	23.59	22.51	9.36	7.76
11	Operating EBITDA margin (%) (EBITDA / Turnover) [EBITDA: Profit before taxes +/- Exceptional items + Net finance charges + Depreciation and amortisation - Share of results of equity accounted investments] [Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments)] [Turnover: Revenue from operations]	33.11%	40.96%	44.73%	39.05%	56.38%	54.67%
12	Net profit margin (%) (Net profit after tax / Turnover) [Turnover: Revenue from operations]	22.17%	26.61%	27.79%	25.63%	39.06%	37.05%
13	Debenture redemption reserve	NA	NA	NA	NA	NA	NA
14	Net worth (Equity share capital + Other equity)	11562	11216	9929	11562	9929	10375
15	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA

*During the quarter, an overdraft (OD) account was opened with a limit of ₹22.50 lakhs against a fixed deposit of ₹25 lakhs. The finance cost incurred for the quarter amounted to ₹0.11 lakhs. Given the immateriality of the amount, which renders the ratios insignificant, debt ratios have not been calculated.

Aditya Bhandari

GLOBAL EDUCATION LIMITED

PATEL SHAH & JOSHI

Chartered Accountants

PARTNER :

JAYANT I. MEHTA, B. Com., FCA
YUTI SANGHVI, B. Com., ACA, ACS

CONSULTANT :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel.: 022 4014 7087. Email: psjbom@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results Global Education Limited to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors
Global Education Limited
CIN: L80301MH2011PLC219291
Mumbai, Maharashtra

1. We have reviewed the accompanying Statement of "Unaudited Consolidated Financial Results of Global Education Limited ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and Nine month ended 31st December'2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the "Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The statements have been approved by parent company's board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by Securities and Exchange Board of India under Regulation 33 (8) of Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following Group entities:

List of Subsidiary Companies:

- a) Global Education Limited. (Parent Company)
- b) Global BIFS Academy Private Limited (Wholly Owned Subsidiary Company)
- c) YOCO Stays Private Limited (Wholly Owned Subsidiary Company)
- d) Global Sports Academy Private Limited (Wholly Owned Subsidiary Company)
- e) Ownprep Private Limited (Subsidiary Company)

List of Associate Companies:

- a) YOLA Stays Limited (Associate Company)
- b) Rishiraj Infravision Private Limited (Associate Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it Contains any material misstatement.
6. The accompanying Statement includes the unaudited interim standalone/consolidated financial results/ financial information, in respect of subsidiaries, whose unaudited interim standalone/consolidated financial results /financial information reflect total revenues of Rs. 178.05 Lacs & 323.88 Lacs for the quarter as well as nine months ended 31st December, 2025 respectively, total net profit after tax of Rs. 54.57 Lacs & Rs. 46.96 Lacs for the quarter as well as nine months ended 31st December, 2025 respectively, as considered in the Statement which have been reviewed by us. The consolidated unaudited financial results also include the Associate Company's share of Profit after tax of Rs.13.18 Lacs & Rs.85.13 Lacs for the quarter as well as nine months ended 31st December, 2025 and Total comprehensive Profit of Rs.668.14 Lacs & Rs 1828.18 Lacs for the quarter as well as nine months ended 31st December, 2025, as considered in the Statement, in respect the Associate Companies, whose interim financial results has not been reviewed by us.

The reports on the unaudited interim standalone/consolidated financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is

based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect with respect to our reliance on the work done and the reports of other auditors and financial results certified by the management.

For Patel Shah & Joshi
Chartered Accountants
Firm Registration No. 107768W

JAYANT ISHWARDAS
MEHTA

Jayant I Mehta
Partner
Membership No: 042630
UDIN: 26042630VQHTBP8704

Place: Mumbai
Date: 11th February 2026

Global Education Limited

Registered Office : 205, 2nd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector : Parsiwada, Andheri (E), Mumbai-400099.

CIN No. : L80301MH2011PLC219291

(Rs. in Lacs, except per share data and ratios)

Statement of Unaudited Consolidated Financial Results for the period ended 31st December 2025						
Sr. No.	Particulars	Quarter ended			Nine months Ended	
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income					
	I. Revenue From Operations	2899.63	2591.67	1669.60	6971.19	5580.05
	II. Other Operating Income	17.44	192.03	67.33	255.80	244.97
	Total Income From Operations (I+II)	2917.07	2783.69	1736.94	7226.98	5825.02
2	Expenses					
	a) Operational Expenses	176.22	83.63	120.88	545.72	358.97
	b) Cost Of Traded Goods Sold	1189.63	1044.96	511.10	2266.77	1361.62
	c) Employees benefits expense	363.97	362.87	250.03	1066.06	691.31
	d) Finance costs	0.12	-	-	0.12	-
	e) Depreciation and amortisation expense	119.74	113.54	74.19	331.67	210.57
	f) Other expenses	186.19	240.86	163.86	649.18	393.95
	Total expenses	2035.87	1845.86	1120.06	4859.51	3016.41
3	Profit before Share of Profit/ (loss) of an Associate, Joint Venture and exceptional items and tax	881.21	937.83	616.88	2367.47	2808.61
4	Add: Share of profit from an Associate and JV (net of tax post effect of other comprehensive income)	13.18	60.28	196.73	85.13	317.27
5	Exceptional items	-	-	-	-	-
6	Profit/ (loss) before extraordinary Items and tax	894.39	998.11	813.61	2452.60	3125.87
7	Extraordinary Items	-	-	-	-	-
8	Profit/ (loss) before tax	894.39	998.11	813.61	2452.60	3125.87
9	Tax expense for the year					
	a) Current tax	222.31	245.35	171.45	615.49	702.60
	b) Prior Period tax	(8.66)	-	8.68	(8.66)	8.68
	b) Deferred tax	12.60	14.57	27.77	17.71	32.93
10	Net Profit/ (Loss) for the period (7-8)	668.14	738.18	605.71	1828.06	2381.66
11	Other Comprehensive Income	-	-	-	-	(1.07)
12	Total Comprehensive income for the period	668.14	738.18	605.71	1828.06	2381.66
13	Net Profit Attributable to					
	Owners of the Company	669.24	739.17	611.75	1829.17	2394.59
	Non controlling interest	(1.10)	(0.98)	(6.04)	(1.11)	(12.93)
14	Other Comprehensive income Attributable to					
	Owners of the Company	-	-	-	-	(1.07)
	Non controlling interest	-	-	-	-	-
15	Total Comprehensive income attributable to					
	Owners of the Company	669.24	739.17	611.75	1829.17	2394.59
	Non controlling interest	(1.10)	(0.98)	(6.04)	(1.11)	(12.93)
16	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1018.03	1018.03	1018.03	1018.03	1018.03
17	Weighted Average No. of Shares for EPS**	509.02	509.02	509.02	509.02	509.02
18	Earnings per Share in Rupees (2/- each) (Not annualised)**					
	a) Basic and diluted EPS	1.31	1.45	1.20	3.59	4.70
	b) Adjusted Basic and diluted EPS	1.31	1.45	1.20	3.59	4.70

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

Aditya Bhandari

GLOBAL EDUCATION LIMITED

1 Unaudited Consolidated Statement of Assets and Liabilities as on 31st December 2025

(Rs. in Lacs, except per share data and ratios)

Particulars	As at	As at
	31-12-2025	31-03-2025
	Unaudited	Audited
Assets		
Non - current assets		
(a) Property, Plant and Equipment & Intangible asset	1789.69	1546.6
(b) Financials Assets		
(i) Investments	6190.28	4325.21
(ii) Other Financial Assets	140.99	117.42
(c) Deferred Tax Asset (Net)	140.05	157.76
(d) Other Non-Current Assets	3.56	-
Total non - current assets	8264.57	6147.06
Current assets		
(a) Inventories	250.39	201.25
(b) Financial Assets		
(i) Trade Receivables	4500.82	2846.95
(ii) Cash & Bank Balances	84.64	540.76
(iii) Short Term Loans & Advances	534.00	1795.00
(iv) Other Financial Assets	0.03	0.03
(c) Other current assets	155.23	108.45
Total current assets	5525.13	5492.44
TOTAL ASSETS	13789.70	11639.50
Equity and liabilities		
A. Equity		
(a) Equity Share Capital	1018.03	1018.03
(b) Reserves & Surplus	11304.22	9984.07
(c) Non controlling interest in Subsidiary	(22.68)	(21.58)
Total Equity	12299.57	10980.52
Non current liabilities		
(a) Financial Liability		
(i) Other Financials Liabilities	17.68	17.68
(b) Other Non-Current liabilities	-	-
Total non - current liabilities	17.68	17.68
Current liabilities		
(a)Financial liabilities		
(i) Trade Payables	981.75	252.48
(ii) Other Financials Liabilities	130.53	136.82
(ii) Borrowings	16.09	
(b) Other Current Liabilities	329.87	173.03
(c) Short Term Provisions	14.22	78.97
Total current liabilities	1472.46	641.30
TOTAL EQUITIES & LIABILITIES	13789.70	11639.50

Aditya Soodan

2 Unaudited Consolidated Cash Flow Statement for the Period ended 31st December, 2025 :

(Rs. in Lacs, except per share data and ratios)

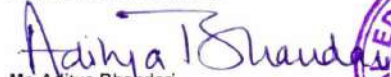
	Particulars	For the Period ended 31.12.2025		For the year ended 31.03.2025	
		Unaudited		Audited	
A)	CASH FLOW FROM OPERATING ACTIVITIES				
	Net profit before Tax & Extraordinary items	2452.60		3697.33	
	Adjustments for :				
	Depreciation	331.67		358.92	
	Interest & Finance Charges Income	(83.73)		(290.87)	
	Dividend Income	114.18		(27.00)	
	Gain on measurement of defined benefit plan	-		(1.43)	
	Provision for diminution of investment	(1.01)		2.27	
	(Profit) /Loss on sale of investment & fixed assets	(0.32)		7.26	
	Operating profit before working capital changes		2813.39		3746.48
	Working Capital Changes :				
	Changes in Inventories	(49.15)		(109.19)	
	Changes in Receivables	(1653.87)		(175.80)	
	Changes in Other Current Assets	(46.78)		46.23	
	Changes in Current Financial liabilities	(6.29)		(73.04)	
	Changes in Non current liabilities	-		57.05	
	Changes in Trade Payables	729.27		(71.57)	
	Changes in Other Current Liabilities	156.84		7.60	
	Changes in Provisions	(64.75)		(130.15)	
	Changes in Other Non- Current financial assets	(23.58)		1.05	
	Cash generated from operations		1851.52		3298.67
	Direct Taxes (Income Tax)	(615.49)		(893.51)	
	Income Tax of earlier years	8.66		(6.18)	
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)		1244.69		2398.97
B)	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	(575.75)		(820.50)	
	Current/Non Current Investments	(1865.07)		(1771.41)	
	Short term loans & advances	1261.00		83.50	
	Interest & Finance Chgs. Income	83.73		290.87	
	Dividend Income	(114.18)		27.00	
	Sale of investment & Fixed asset & transfer from CWIP	1.06		203.26	
	Profit /(Loss) on sale of Fixed asset/investment	0.32		(7.26)	
	Provision for diminution in value of Investment	1.01		(2.27)	
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)		(1207.88)		(1996.81)
C)	CASH FLOW FROM FINANCING ACTIVITIES				
	Dividend Paid	(509.02)		(712.62)	
	Increase/(Decrease) in borrowings	16.09		-	
	Non controlling Interest	-		1.88	
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)		(492.92)		(710.74)
	NET INCREASE/DECREASE IN CASH AND CASH		(456.11)		(308.58)
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS		540.76		849.34
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		84.64		540.76

Aditya Bhandari

GLOBAL EDUCATION LIMITED

- 3 The unaudited Consolidated financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 These Consolidated Financial results have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors on 11th February 2026. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unmodified limited review report on the same.
- 5 The company is having 4 (Four) Subsidiaries (Global BIFS Academy Pvt Ltd, YOCO Stays Pvt Ltd, Global Sports Academy Pvt Ltd & Ownprep Pvt Ltd) & 2 (Two) Associate (Yola Stays Ltd & Rishiraj Infravision Pvt Ltd), hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is applicable and so presented. The investment in associate has been classified under non-current investment in the financial statement for the period ended 31st December 2025.
- 6 The figures for the quarter ended 31st December 2025 and 30th September 2025 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years, which were subjected to limited review by us as required under SEBI (LODR).
- 7 The Company has two operating segments i.e. Educational Training & Development Activities and Business Support Activities, and their operations are within India.
- 8 Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary. The figures of subsidiary and associate companies have been regrouped owing to difference in accounting policies to realign them with the financial parameters and presentation similar to that of holding company.
- 9 The results of the company are also available on stock exchange website -www.nseindia.com and on the company website www.globaledu.net.in
- 10 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Thus in line with the Company's established accounting policy to conduct comprehensive actuarial valuations of long-term employee benefits on an annual basis, the Company has determined the following: Quarterly Reporting (as of Dec 31, 2025): No adjustments have been made to the carrying amount of employee benefit obligations in the results for the quarter ended December 31, 2025. This is due to the annual review of long term employee obligation. Final Year-End Impact (March 31, 2026): The Company intends to evaluate and internalize the financial impact of the Code, if any, during the final quarter of the financial year. This will be based on the actuarial assessment conducted as of March 31, 2026, and any further regulatory clarifications available at that time. While the exact quantification is pending the final year-end actuarial report, the Company does not anticipate the impact to materially alter its liquidity position in the interim period.

For and on behalf of the Board of Directors
Global Education Limited


Mr. Aditya Bhandari
Whole Time Director
(DIN : 07637316)
Nagpur, 11th February, 2026



GLOBAL EDUCATION LIMITED

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE PERIOD ENDED DECEMBER 31, 2025

(Rs. in Lacs, except per share data and ratios)

S. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31/12/2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenues						
	Educational Training & Development Activities	890.48	770.42	785.53	2194.44	3118.89	3756.77
	Business Support Activities	2009.15	1821.24	884.08	4776.74	2461.16	3471.29
	Total revenue	2899.63	2591.67	1669.60	6971.19	5580.05	7228.05
	Less: Inter Segment Revenue						
	Net Segment Revenue	2899.63	2591.67	1669.60	6971.19	5580.05	7228.05
2.	Segment Results						
	Educational Training & Development Activities	288.28	300.07	346.13	746.29	1952.68	2102.20
	Business Support Activities	562.53	607.16	185.04	1506.65	610.83	1022.51
	Total	850.81	907.23	531.17	2252.93	2563.51	3124.71
	Less : Interest and Financial Charges	0.18	0.19	0.08	0.43	0.43	0.51
	Add: Interest income	30.58	30.79	85.79	114.97	245.53	320.75
	Total Profit before Tax	881.21	937.83	616.88	2367.47	2808.61	3444.95
	Add : Share of Profit from associate company	13.18	60.28	196.73	85.13	317.27	252.38
	Profit before tax after associate company	894.39	998.11	813.61	2452.60	3125.87	3697.33
3a)	Segment Assets						
	Educational Training & Development Activities	1139.75	1166.04	1804.99	1139.75	1804.99	956.65
	Business Support Activities	12417.88	11595.96	9159.97	12417.88	9159.97	10186.29
	Unallocated	232.07	479.44	451.93	232.07	451.93	496.57
	Total	13789.70	13241.45	11416.89	13789.70	11416.89	11639.50
3b)	Segment Liabilities						
	Educational Training & Development Activities	113.05	147.99	356.51	113.05	356.51	(82.43)
	Business Support Activities	1353.00	963.30	(230.40)	1353.00	(230.40)	(147.48)
	Unallocated	24.09	244.22	736.20	24.09	736.20	888.89
	Total	1490.14	1355.51	862.31	1490.14	862.31	658.98
3c)	Capital Employed	12299.57	11885.94	10554.58	12299.57	10554.58	10980.52



Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015, as at and for the quarter ended on 31st December 2025:

(Rs. in Lacs, except per share data and ratios)

Particulars	Quarter ended on 30.12.2025	Quarter ended on 30.09.2025	Quarter ended on 30.12.2024	Nine Months ended on 31.12.2025	Nine Months ended on 31.12.2024	Year Ended 31.03.2025
1 Net debt equity ratio (Net debt / Average equity) [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current vestments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)] [Equity: Equity share capital + Other equity + Hybrid perpetual securities + Non controlling interest]	NA	NA	NA	NA	NA	NA
2 Debt service coverage ratio (EBIT / (Net finance charges + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)) [EBIT: Profit before taxes +/- Exceptional Items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	NA	NA	NA	NA	NA	NA
3 Interest service coverage ratio (EBIT / Net finance charges) [EBIT: Profit before taxes +/- Exceptional Items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	NA	NA	NA	NA	NA	NA
4 Current ratio (Total current assets / Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	3.75	3.70	8.67	3.75	8.67	8.56
5 Long term debt to working capital ratio (Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	NA	NA	NA	NA	NA	NA
6 Bad debts to account receivable ratio (Bad debt / Average trade receivables)	NA	NA	NA	NA	NA	NA
7 Current liability ratio (Total current liabilities / Total liabilities)	0.99	0.99	0.91	0.99	0.91	0.97
8 Total debts to total assets ratio (Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets	NA	NA	NA	NA	NA	NA
9 Debtors turnover ratio (in days) (Average trade receivables / Turnover in days) [Turnover: Revenue from operations]	114.03	107.06	199.10	142.29	92.65	70.90
10 Inventory turnover ratio (in days) (Average inventory / Sale of products in days)	7.01	10.13	22.45	8.75	6.68	7.30
11 Operating EBITDA margin (%) (EBITDA/ Turnover) [EBITDA: Profit before taxes +/- Exceptional Items + Net finance charges + Depreciation and amortisation - Share of results of equity accounted investments] [Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments] [Turnover: Revenue from operations]	34.98%	42.89%	53.17%	39.94%	59.79%	56.12%
12 Net profit margin (%) (Net profit after tax / Turnover) [Turnover: Revenue from operations]	23.04%	28.48%	36.28%	26.22%	42.68%	38.86%
13 Debenture redemption reserve	NA	NA	NA	NA	NA	NA
14 Net worth (Equity share capital + Other equity)	12300	11886	10555	12300	10555	10981
15 Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA

*During the quarter, an overdraft (OD) account was opened with a limit of ₹22.50 lakhs against a fixed deposit of ₹25 lakhs. The finance cost incurred for the quarter amounted to ₹0.11 lakhs. Given the immateriality of the amount, which makes the ratios insignificant, debt ratios have not been calculated.

Aditya Bhandari

