

Ref. No.: GIC Re/SE/AGM/17-18

Date: August 13, 2018

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

Dear Sir/Madam,

Sub: Newspaper publication confirming dispatch of Notice of the 46th Annual General Meeting(AGM) and Annual Report for the Financial Year 2017-18

Dear Sir/Madam,

In continuation to our letter dated August 10, 2018 with regard to Notice of the 46th AGM , please find enclosed copies of newspaper publications confirming dispatch of Notice and Annual Report to the Shareholders of the Corporation. The publications appeared in the Times of India and Economic Times in English , Maharashtra Times in Marathi and Navbharat Times in Hindi.

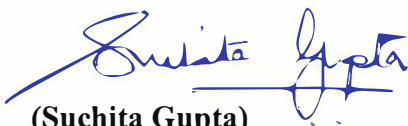
The newspaper publications will be made available on the website at www.gicofindia.com

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thanking You

Yours sincerely

For General Insurance Corporation of India



(Suchita Gupta)

Company Secretary & Compliance Officer



भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India

(Government of India Company)

CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.

“SURAKSHA”, 170, J. Tata Road, Churchgate,
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000
www.gicofindia.in





CENTRE TELLS SC IT CAN'T SET FREE RAJIV GANDHI'S ASSASSINS, TURNS DOWN TN GOVT'S PROPOSAL | 12

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Kerala flood situation worsens, six reported dead in 24 hours

State Seeks Army's Help To Deal With Crisis

TIMES NEWS NETWORK

Thiruvananthapuram: The flood situation in Kerala worsened on Friday, as all the five sluice gates of the Idukki dam were opened and shutters of over two dozen other dams were lifted, submerging vast areas of land in the state which has been reeling under unprecedented downpour in decades.

The death toll in the last 48 hours touched 29 — six deaths were reported in the past 24 hours — and four people are reported missing. Twenty-five persons died in landslides, while four drowned.

Twelve deaths were reported from Idukki, six from Malappuram, four from Wayanad, two from Palakkad and one from Kannur. Three drowning deaths were reported from Ernakulam and one from Thiruvananthapuram.

As many as 57 tourists, including 22 foreigners, who were trapped inside a resort Pailvasal in Idukki were rescued by the Army by constructing a parallel path that led them to the main road. As many as 439 relief camps have been opened, in which 58,502



Jipson Sikhera

people from 12,240 families have taken shelter.

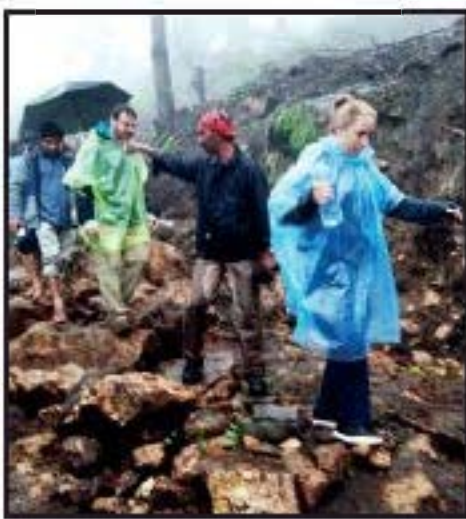
The discharge of water from all five shutters of Idukki dam reached eight lakh litres per second on Friday, submerging most parts of Cheruthi and raising water level in the downstream Bhoothathankettu dam by 1.2m. Shutters of 25 dams remain open, resulting in considerable rise of water level in most rivers. The authorities are preparing for possible flooding in Aluva and elsewhere in Ernakulam district, which lie in the path of the dam water draining into the Arabian Sea, and have sought the Army's help to deal with the crisis.

The IMD has forecast heavy rains for the next 48

hours and the government has issued a red alert in Wayanad, Idukki, Alappuzha, Kottayam, Ernakulam, Palakkad, Malappuram and Kozhikode districts.

The red alert will be in force at Wayanad till August 14 and in Idukki till August 13; other districts will be on alert till Sunday morning.

After reviewing the flood situation on Friday evening, CM Pinarayi Vijayan deputed two IAS officers — Mohammed Haneeb and MG Rajamanickam — to coordinate relief measures in Ernakulam. Land revenue commissioner A T James has been deputed to coordinate operations in Wayanad. The review meeting also decided to streamline safe drinking wa-



(L) An old bridge in a township downstream the Idukki dam before it was submerged. (Above) More than 55 tourists, including 22 foreigners, who were stranded in Munnar were rescued by the Army

ter supply in all relief camps.

On Saturday, Vijayan and revenue minister E Chandrasekaran will inspect flood-hit areas in a helicopter. State police chief has directed his district counterparts to provide additional security in places where 'Karkadaka Vayal' — the annual Hindu ritual for the departed — will be conducted on Saturday. Those participating in rituals have been requested to refrain from taking a dip in rivers and the sea, as is customary. With chances of Cochin International Airport Ltd (CIAL) suspending operations in the event of a flood, the Thiruvananthapuram International Airport has been kept ready to handle flights diverted from Kochi.

2 dead as woman loses control of car, plunges into well near Pune

TIMES NEWS NETWORK

Pune: Driving a car without proper training claimed the lives of two persons, one of them a newly-wed woman, at Uruli Kanchan, about 35 km from here on Thursday evening.

Sonali Ganesh Limbhone (22) lost control of the vehicle and it plunged into a well, leaving her and the vehicle owner dead. I. o. cais jumped into the well and tried to save Limbhone of Shindwane and Maruti alias Dada Baban Khedekar (56) of Khedekar Mala. But they failed to rescue them as the SUV doors were locked. The vehicle, with the bodies inside, was lifted out of the well after half an hour.

Krantikumar Patil, inspector of Loni Kalbhori Police, told TOI that Limbhone's father-in-law Sambhaji Limbhone and Khedekar, who was physically challenged, were good friends. On Thursday, the Limbhone family had gone to Daund to attend a wedding. The family returned home in Khedekar's SUV around 5.30 pm and Sonali requested him to let her drive his SUV. He assured Sambhaji that he would accompany her.

"Initial probe revealed that after starting the vehicle, Sonali put it in reverse gear. When the SUV moved backwards, she may have accidentally pressed the accelerator," Patil said. The vehicle plunged into the well, which did not have a protective wall. Police have registered a case of accidental death.

237 tigers died in last 2 yrs, Centre informs Lok Sabha

TIMES NEWS NETWORK

New Delhi: The government on Friday informed the Lok Sabha that as many as 237 tigers died in the country in the last two years. It also said while 23% of deaths from 2012 to 2017 were due to poaching, 55% of the total deaths recorded were due to natural causes.

"In 2016, 122 tigers died while 115 died in 2017," minister of state for environment Mahesh Sharma said in his written reply to a Parliament Question. He said during 2012-17, 55% of the tiger deaths were due to natural causes, 7% were due to unnatural causes not attributable to poaching (like deaths in rail or road traffic accidents or in human-wildlife kind of conflict situation) while 23% (of tigers) died due to poaching. In case of remaining 15%, the authorities found tiger

Dudhwa tiger strays into Nepal, search on

Officials of Dudhwa tiger reserve are unable to locate a tiger named 'Chandu', who was released in the national park in UP's lakkimpur Kheri with a radio collar in March. According to his latest GPS coordinates, Chandu has strayed into Nepal. He was last spotted in Nepal's Kailali district. Dudhwa officials have written to the Nepal wildlife authorities to provide information about the tiger but are yet to get a reply. **TNN**

Race cars in national parks, HC taunts govt

The Uttarakhand HC on Friday said the forest department had failed to curb mistreatment of animals, such as elephants in captivity, and it has also been unable to relocate 57 Van Gujjar families from Corbett Tiger Reserve's buffer zone or even deploy a special tiger protection force. "If you can't conserve and protect tigers and elephants, we will ask Centre to denotify state's national parks and then you can create a race course and run cars over there," said the division bench. **TNN**

ger body part or seized such parts at different point of time — it means such deaths may or may not be due to poaching and that's why such deaths are put in a different category.

Asked whether the go-

vernment has assessed the impact of such unnatural deaths on the growth of the number of tigers, he said, "Unnatural deaths have not had an impact on tiger numbers which are growing at the rate of 5.8% per annum."

'Since Feb, Raj govt blocked internet 53 times'

Srikanta Tripathy
@timesgroup.com

Jaipur: The Cellular Operators Association of India (COAI) has written a letter to the Department of Telecommunications (DoT) to discourage states, particularly Rajasthan, from diluting the laws governing temporary suspension of

telecom services and issuing orders for shutdown of Internet and data services.

In its letter dated August 8, COAI said, as per rules, directions to suspend internet services can be given only by home secretary, and in unavoidable circumstances, by officials not below rank of joint secretary. But Rajasthan has repeatedly

watered down these provisions in 2017 by delegating the powers to divisional commissioners.

Since February, blackout orders for net and data service have been issued 53 times in Rajasthan. The COAI said shutdowns in the state are ordered to conduct elections, which do not warrant a public and safety emergency situation.

SC to hear CBI petition against Talwars' acquittal

TIMES NEWS NETWORK

New Delhi: The Supreme Court on Friday agreed to hear CBI's plea challenging acquittal of dentist couple Rajesh and Nupur Talwar in the murder of their daughter Aarushi and domestic help Hemraj at their Noida residence in 2008. Challenging the Allahabad HC order acquitting the Talwars in the case, CBI said the HC had erred in reversing the "well-reasoned" verdict of a Ghaziabad trial court, which had scrutinised the entire gamut of circumstantial evidence and "rightly applied" the "last seen with" theory while convicting them.

Additional solicitor general Maninder Singh appeared for CBI but before he could utter a word about the case, a bench of Justices Ranjan Gogoi, Navin Sinha and K. J. Somaya passed the order. The SC tossed CBI's plea with another appeal filed by Hemraj's wife challenging the HC verdict.

On October 12, the Allahabad HC had acquitted the Talwars in the sensational double murder case and said they could not be held guilty on the basis of the evidence on record. It upheld the verdict of the Ghaziabad CBI court which found the couple guilty of murdering 13-year-old Aarushi and Hemraj and sentenced them to life imprisonment on November 26, 2013.

Prior to that, CBI had filed a closure report in the trial court saying it was not able to bring murder charges against

any one because of insufficient evidence. The special court rejected the closure report, saying there was enough circumstantial evidence against the couple.

In its appeal against the Talwars' acquittal, CBI said the HC had erred by not taking into account important circumstantial evidence, which assumed significance in a case of this nature, where there were no eyewitnesses. The agency said the HC completely discarded the "demeanour of the parents" immediately after the murders were discovered, which it said was an important pointer towards their role in the crime.

The CBI said the HC also discarded a maid's testimony relating to the conduct and behaviour of the Talwars the day after the murders and her statement about the door not being locked from outside, as was claimed by the couple. "The HC completely ignored several well-contoured circumstantial evidence carefully analysed by the trial court for recording of guilt of the parents (sic) in the case," the agency said.

Aarushi was found dead, with her throat slit, in her bedroom in the Talwars' Jalvayu Vihar residence in Noida on May 16, 2008, eight days short of her 14th birthday. At first, the main suspect was Hemraj, but his body too was recovered from the terrace of the house a day later.

► **Pune builder fined, P 12**



Hyd Spanish mosque to be open to all faiths on I-Day

Syed Akbar@timesgroup.com

Hyderabad: This Independence Day, the Spanish mosque at Begumpet will be open for people from all religions. This historic mosque, which is a marvel of Moorish (Islamic Spain) architecture, never fails to attract the attention of thousands of people, who pass through SP Road in Begumpet.

But many people, particularly non-Muslims, do not venture into the premises, believing that they won't be allowed to enter.

For the first time in over a century, the mosque will be open to all for a guided tour on August 15 from 10 am to 7 pm. Not only can one have a closer look into its architecture and calligraphy, but also know how the Namaz (prayers) is held five times a day.

The real name of the mosque is Jama Masjid Alwan-e-Begumpet (congregational mosque of Begumpet). Due to its unique architecture, the mosque over the years has come to be known as Spanish mosque. The opening of the Spanish mosque for the public, cutting across faiths, comes close to the decision of the management of Quba mosque at Nainagar organising a 'visit my mosque' programme.

"On this Independence Day, it is with great pleasure that we invite you to the 'Visit My Mosque' pro-



The Jama Masjid Alwan-e-Begumpet in Hyderabad is known as the Spanish mosque for its Moorish (Islamic Spain) architectural style

gramme at Jama Masjid, Alwan-e-Begumpet, Hyderabad," read an official invitation card, adding that "On this sacred national day, we open our mosque to our fellow Indian brethren, who will join us as we conduct tours of our mosque and provide them information about the meaning of Azan (call to prayer), Wudhu (ablution) and Salat (prayer)." The mosque received INTACH Heritage award in 2010.

"Work on Spanish mosque was started by Paigah noble Sir Vicar-ul-Umra in 1887 and was completed in 1906 by his successor. It is distinctive in many ways. Inspired by Moorish architecture of Spain, it also incorporates Turkish elements in its design, including Turkish calligraphy decorating its interiors," said INTACH Hyderabad convener, P Anuradha Reddy.

The mosque committee said this step is to welcome people of different faiths and promote national integration and harmony.

NOTICE FOR APPEARANCE UNDER THE
'FUGITIVE ECONOMIC OFFENDERS ORDINANCE, 2018'
(Now 'FUGITIVE ECONOMIC OFFENDERS ACT, 2018' w.e.f. 31.07.2018)

Whereas an application u/s. 4 of FEOO, 2018 has been filed before me stating that you, **NIRAV DEEPAK MODI, S/o Deepak Modi**, residing at:

- 4, Grosvenor House, 2nd Floor, Peddar Road, Mumbai - 26
- 126, 127, 128, 226, Samudra Mahal, Dr. Annie Beasant Road, Mumbai,

are an Accused in PMLA Spl case No. 04/2018, having committed an offence of money laundering under section 4 of Prevention of Money Laundering Act, 2002, and that as you have left India and are refusing to come back to face your trial in that case, you should be declared a **FUGITIVE** under the abovementioned Ordinance (now Act). Therefore, I, **Shri M. S. Azmi, Spl. Judge, PMLA, 2002 & Fugitive Economic Offenders Ordinance, 2018** issue **NOTICE** to you to show cause as to why the said application for declaring you a **FUGITIVE** should not be allowed and as to why the properties mentioned in the application, in which you have pecuniary interest and/or otherwise, should not be confiscated under the said Ordinance (now Act).

I, therefore, direct **Nirav Deepak Modi** to remain present before me i.e. at 16th Court, 2nd Floor, City Civil & Sessions Court, Mumbai on or before **25.09.2018** at 11.00 Hrs failing which the said application shall be proceeded with as per the Ordinance/Rules thereunder.

(M.S. AZMI)
Spl. Judge, FEOO, 2018,
Greater Bombay

NOTICE FOR APPEARANCE UNDER THE
'FUGITIVE ECONOMIC OFFENDERS ORDINANCE, 2018'
(Now 'FUGITIVE ECONOMIC OFFENDERS ACT, 2018' w.e.f. 31.07.2018)

Whereas an application u/ s. 4 of FEOO, 2018 has been filed before me stating that **SHRI NIRAV DEEPAK MODI** residing at:

- 4, Grosvenor House, 2nd Floor, Peddar Road, Mumbai - 26
- 126, 127, 128, 226, Samudra Mahal, Dr. Annie Basent Road, Mumbai

is an accused in PMLA Spl case No. 04/2018 having committed an offence of money laundering under Section 3 and punishable under section 4 of Prevention of Money Laundering Act, 2002, and you, **MS. PURVI MODI** have been enumerated as an interested person in the above said application Fugitive Economic Offenders Ordinance, 2018. Therefore, I, **Shri M.S. Azmi, Spl. Judge, PMLA, 2002 & Fugitive Economic Offenders Ordinance, 2018**, issue **NOTICE** to you to show cause as to why the properties mentioned in the application, in which you have pecuniary interest and/or otherwise, should not be confiscated under the said Ordinance (now Act).

The next date of hearing is **25.09.2018** at 11.00 Hrs.

(M.S. AZMI)
Spl. Judge, FEOO, 2018,
Greater Bombay

NOTICE FOR APPEARANCE UNDER THE
'FUGITIVE ECONOMIC OFFENDERS ORDINANCE, 2018'
(Now 'FUGITIVE ECONOMIC OFFENDERS ACT, 2018' w.e.f. 31.07.2018)

Whereas an application u/ s. 4 of FEOO, 2018 has been filed before me stating that **SHRI NIRAV DEEPAK MODI** residing at address :-

- 4, Grosvenor House, 2nd Floor, Peddar Road, Mumbai - 26
- 126, 127, 128, 226, Samudra Mahal, Dr. Annie Basent Road, Mumbai

is an accused in PMLA Spl case No. 04/2018 having committed an offence of money laundering under Section 3 and punishable under section 4 of Prevention of Money Laundering Act, 2002, and You, **MR. NEESHAL MODI** have been enumerated as an interested person in the above said application under Fugitive Economic Offenders Ordinance, 2018. Therefore, I, **Shri M.S. Azmi, Spl. Judge, PMLA, 2002 & Fugitive Economic Offenders Ordinance, 2018** issue **NOTICE** to you to show cause as to why the properties mentioned in the application in which you have pecuniary interest and/or otherwise, should not be confiscated under the said Ordinance (now Act).

The next date of hearing is **25.09.2018** at 11.00 Hrs.

(M.S. AZMI)
Spl. Judge, FEOO, 2018,
Greater Bombay

GIC Re

General Insurance Corporation of India

Regd. Office: 'Suraksha', 170, J. Tata Road, Churchgate, Mumbai
Tel: +91-22-2286 7000 Fax: +91-22-2288 4010
Website: www.gicofindia.com E-mail: investors.gic@gicofindia.com
CIN: L67200MH1972GOI016133 IRDAI REG. NO. 112

NOTICE OF 46TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 46th Annual General Meeting (AGM) of the members of **GENERAL INSURANCE CORPORATION OF INDIA** will be held at "Y. B. Chavan Auditorium", Y. B. Chavan Centre, General Jagannath Bhosale Marg, Nariman Point, Mumbai - 400021 (Maharashtra) on **Wednesday, the 5th September, 2018** at 3.00 p.m.

The Notice setting out the business to be transacted at the 46th AGM together with the Annual Report of the Corporation for the financial year 2017-18 has been dispatched to those members whose email id is not registered with the Corporation/RTA/Depository(s) and also to those who have requested for physical copy of Annual Report, at their registered address. The notice of AGM and the Annual Report has been sent electronically to those members who have an email address and have not opted to receive the documents in physical form.

The Notice of the 46th AGM and Annual Report for the financial year 2017-18 is also hosted on the website of the Corporation www.gicofindia.com. Any member who has not received the Annual Report or who has become a member of the Corporation after the dispatch of Annual Report and wishes to have a physical copy of the Annual report may write to the Corporation and the same would be provided free of cost.

Proxy - A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on behalf of member. Such a proxy need not be a member of the Corporation. Proxies, in order to be valid and effective, must be delivered at the registered office of the Corporation duly filled, stamped & signed, not later than 48 hours before the commencement of the meeting.

Payment of Dividend - Dividend at the rate of ₹13.5/- per share, after declaration at the AGM, would be paid to those members whose name appears in the Register of Members/ BENPOS as on Saturday, 14th July, 2018.

E-Voting - Pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 and Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the Corporation has engaged the services of Karvy Computershare Pvt. Ltd. ("Karvy") to provide a voting facility to the members. The details are as under:

- The Corporation has fixed **Wednesday, 29th August, 2018** as the 'Cut Off' date to ascertain the eligibility of members for e-voting and for voting at the AGM.
- The members, whose names appear in the Register of Members/list of Beneficial Owners as on the cut-off date i.e. 29th August, 2018 are entitled to avail facility of e-voting/voting in the AGM. Any person, who acquires share and becomes member of the Corporation after dispatch of the notice and holds shares as on the cut-off date, may obtain the User ID and password by sending a request at evoting@karvy.com by mentioning folio no./DP ID and Client ID No. If the member is already registered with Karvy for e-voting, then existing User ID and password can be used for casting the vote.
- The e-voting would commence on **Friday, 31st August, 2018 at 9:00 A.M. (IST)** and end on **Tuesday, 4th September, 2018 at 05.00 P.M. (IST)** during which period the members may cast their vote electronically. Thereafter, the e-voting module shall be disabled by Karvy.
- Voting at AGM venue shall also be made available to those members who attend the AGM and have not already cast their vote through e-voting. Members who cast their votes through e-voting should not vote again at the AGM. However, in case a member, who has cast his vote through a voting as well as at AGM, the vote cast at AGM will be ignored.

Scrutinizer - The Corporation has appointed **Mr. Bhumitra V. Dholakia, FCS** from **M/s Dholakia & Associates LLP**, Practicing Company Secretary and in his absence **Mr. Nrupang B. Dholakia, ACS** from **M/s Dholakia & Associates LLP**, as Scrutinizer to scrutinize the e-voting and poll process in a fair and transparent manner.

Results - The Results on resolutions shall be declared within 48 hours of the conclusion of the AGM of the Corporation. The results declared along with the Scrutinizer's report shall be placed on the Corporation's website (www.gicofindia.com) and on the Service Provider's website (<https://evoting.karvy.com>) and would also be communicated to the Stock Exchanges.

SEBI notification related to physical share transfers - SEBI vide notification dated 8th June, 2018 have conveyed amendment to Regulations 7 and 40 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, which shall come into force with effect from 5th December, 2018. Accordingly, effective 5th December, 2018 except in cases of transmission or transposition, transfer of securities of the Corporation cannot be processed unless the securities are held in Dematerialized form with a depository. The implication of this amendment is, post 5th December, 2018 equity shares of the Corporation which are held in physical form by some shareholders can be continued to be held by them in physical form, but cannot be further transferred by the Corporation or its R&T Agent except in case of transmission and transposition matters.

The Corporation appeals to all shareholders to opt for **Electronic Credit** of dividend payment and ensure updation of their e-mail address, postal address and Bank details with DP's for dematerialised shares and with R&T Agents for physical shares.

Contact Details - In case of any queries/grievances relating to e-voting, members may contact at the following address: **Mr. Mohd. Mohsin Uddin**, Senior Manager, Karvy Computershare Private Limited, Unit: General Insurance Corporation of India, Karvy Selenium, Tower B, Plot Number 31 & 32, Financial District, Nanakramguda, Hyderabad - 500 032, Ph: (040) 67161562, E-mail: mohsin.mohd@karvy.com.

This public notice will be available on the Corporation's website (www.gicofindia.com).

For General Insurance Corporation of India

Sd/-
(Suchita Gupta)
Company Secretary

Place : Mumbai
Dated : 10.08.2018

Threat of More Loans Going Bad

►►From Page 1
“We are not leaving any thing for future earnings which should remain protected against the past — that is where we have advanced quite a bit,” he said. “All provision for NCLT (National Company Law Tribunal) account has been largely taken care of.” The NCLT benches handle the resolution of banks’ bad loans under the Insolvency and Bankruptcy Code (IBC). State-run lenders and corporate-focused private banks are struggling with a mountain of bad loans as the combination of a slump, policy bungling and wrongdoing have led to defaults. While the IBC has been put in place to speed up loan resolution, progress has been slow. On top of this, a sharp rise in bond yields has also resulted in losses for banks. “In September, we intend to further improve the provision coverage ratio so that from December onwards there would be no looking back and there will be no hangover of past credit cost,” said Kumar. “In fact, from September itself we may make profit, but there would be two factors” that this would depend on — resolution of cases in the National Company Law Appellate Tribunal (NCLAT) in September and bond yields. NCLT cases are appealed at the NCLAT.

SBI chose to provide for all the ₹5,893 crore in losses incurred in the treasury portfolio in one quarter, choosing not to opt for the Reserve Bank of India dispensation that allows banks to amortise these across four quarters of the current fiscal. Kumar said the bank did not want to “burden its future” with provisions that cannot be avoided. But the bank still faces the threat of more loans going bad.

! SBI shut 1,589 branches in the past 12 months and closed 289 currency chests across the country

“The main reason for the loss was ₹5,900-crore mark-to-market losses the bank took this quarter,” said Darpin Shah, analyst at HDFC Securities. “However, the real pain remains SMA (2) accounts and corporate loans, which can still slip into NPAs (non-performing assets). Reports are that there will be another RBI list on NPAs, which means that there is still uncertainty on the bank.” SMA refers to special mention accounts, where loan repayments are overdue.

Other income, which includes treasury operations and the sale of financial products such as mutual funds and insurance, fell 17% to ₹5,679 crore in the June quarter from ₹6,005 crore a year ago. Other income would have increased 27%, if treasury losses were excluded. Net interest margin (NIM), or the difference between the yield earned on loans and that paid on deposits, increased 45 basis points to 2.95% from 2.50%, mainly as the bank’s cost of deposits declined 43 basis points. One basis point is 0.1 percentage point. Provisions for bad loans jumped to ₹13,037 crore, up from ₹12,125 crore a year earlier but down from ₹24,080 crore in March 2018. Gross bad loans increased to 10.68% of total assets, from 9.97% a year earlier. Net bad loans stood at 5.29% of net advances. While the bank has seen operating costs rise by a fifth, mainly due to pension provisions, it has cut expenses elsewhere. It shut 1,589 branches in the past 12 months and closed 289 currency chests across the country.

Bank A/c Statements Sought

►►From Page 1

Dalchini had sought to stall the EGM on the grounds that a proposal to strip the Singhs of their promoter status would “cut the umbilical cord” linking the brothers to Fortis Healthcare and leave the Japanese firm “with nothing.” The court also sought the Singhs’ bank account statements from April 2016. Their holding companies — RHC Holding and Oscar Investments — have also been directed to submit bank statements for the period. Malvinder Singh was directed not to finalise any transaction related to his Singapore apartment for which he had taken a loan from DBS Bank. He’s been asked to submit the apartment’s title document and a gift deed for a sculpture valued at over Rs 7 crore that he said he had given to his daughter last year. Any additional bank accounts not disclosed



during the court proceedings on Friday would also have to be revealed, according to the judge. Shivinder Singh told the court that an inherited property in India he co-owned with his brother and mother had been pledged with India Bulls and sold for about ₹185 crore to repay the loan. The Singhs did not receive any financial benefits from the sale, he added. He also told the court that the Singh family had “nothing” to do with Relligare Health Trust in Singapore, which holds 12-14 as-

sets that Fortis Healthcare plans to buy back following its proposed ₹4,000-crore deal with IHH. Dalchini had argued that the brothers held stakes in the trust. He also said the family “never” held any stake in Prius Commercial Real Estate after Dalchini raised the issue over the brothers’ reported talks to sell six commercial properties held by the company to BlackRock for ₹1,000 crore. Shakhder asked why the Singhs hadn’t disclosed the existence of a top-up agreement pertaining to their shares in Fortis pledged to various banks when they had disclosed the value of their unencumbered assets to the court last year. While the brothers did not divest the unencumbered shares following their disclosure, the top-up agreement allowed banks to encumber more shares if the value of the Fortis stock dropped below a certain threshold, their lawyer said.

“How can you file an affidavit that only speaks half-truth?” Shakhder asked. At the last hearing on August 1, the court had directed the brothers to appear personally on August 10 to understand the assurances that they had given last year and ensure that sufficient funds would be available to satisfy the arbitration award. Shakhder had told the Singhs’ counsel that “somebody” would have to “cough up” Dalchini’s money or “go behind bars.” Delhi High Court had ordered the former Ranbaxy promoters to pay Dalchini Sankyo Rs 3,500 crore as part of the arbitration award earlier this year. A Singapore tribunal had said the brothers needed to pay the money for concealing information related to wrongdoing at Ranbaxy, once India’s largest drugmaker, when Dalchini acquired it from the brothers for \$4.6 billion in 2008.

Indian Oil Corporation Limited
(CIN - L28201MH1959G0011888)
Regd. Office: Indian Oil Bhavan, 8-9, All Yaver Jung Marg, Bendre (East), Mumbai - 400051.
Phone No.: (022) 26447616 Fax No.: (022) 26447061
Website: www.iocl.com Email ID: investors@iocl.in

It is hereby notified that Indian Oil has fixed 25th August 2018 as the Record Date for the purpose of ascertaining the eligibility of the Bondholders for payment of principal amount along with interest on Secured Non-Convertible Redeemable Bonds Series VIII-B (INE242A07207) as per the terms of the Bond Issue.

The Principal amount along with interest for the period 15th September 2017 to 9th September 2018 shall be paid on redemption date i.e. 10th September 2018 to the Bondholders, whose names appear in the Register of Bondholders / as per Beneficial Owner Position of NSDL/CDSL as on 25th August 2018.

For Indian Oil Corporation Limited

Sd/-
(Kamal Kumar Gwalani)
Company Secretary

Place : Mumbai
Dated : 7th August 2018

EAST COAST RAILWAY
CORRIGENDUM
e-Tender Notice No. eT-East-WAT-24-2018, Dated : 26.07.2018 is **CANCELLED** due to administrative reasons.
Divisional Railway Manager (Engg.)
PR 310/17/18.19 Waitair

PARADIP PORT TRUST
e-TENDER CALL NOTICE
Name of the work : “Hiring of 02 nos. of Mooring Launches along with operational crew for daily one shift operation of each launches and 07 nos. Mooring crew throughout the year for a period of seven years”. Estimated cost: Rs. 10,30,34,329/- excluding fuel cost & GST. Last date & time of submission of tender through on-line bidding is 15.00 hours on 03.10.2018. Technical Bid shall be opened at 1530 hours on 04.10.2018. For details, please log on to the website: <https://eprocure.gov.in/eprocureapp>.
Dy. Conservator
PPT/PR/288/18-19 Dt.10/05/2018

General Insurance Corporation of India
Regd. Office: ‘Suraksha’, 170, J. Tata Road, Churchgate, Mumbai
Tel: +91-22-2286 7000 Fax: +91-22-2286 4010
Website: www.gicofindia.com E-mail: investors.gic@gicofindia.com
CIN: L67200MH1972GOI016133 IRDAI REG. NO. 112

NOTICE OF 46TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 46th Annual General Meeting (AGM) of the members of **GENERAL INSURANCE CORPORATION OF INDIA** will be held at “Y. B. Chavan Auditorium”, Y. B. Chavan Centre, General Jagannath Bhosale Marg, Nariman Point, Mumbai - 400021 (Maharashtra) on Wednesday, the 5th September, 2018 at 3.00 p.m.

The Notice setting out the business to be transacted at the 46th AGM together with the Annual Report of the Corporation for the financial year 2017-18 has been dispatched to those members whose email id is not registered with the Corporation/RTA/Depository(s) and also to those who have requested for physical copy of Annual Report, at their registered address. The notice of AGM and the Annual Report has been sent electronically to those members who have an email address and have not opted to receive the documents in physical form.

The Notice of the 46th AGM and Annual Report for the financial year 2017-18 is also hosted on the website of the Corporation www.gicofindia.com. Any member who has not received the Annual Report or who has become a member of the Corporation after the dispatch of Annual Report and wishes to have a physical copy of the Annual Report may write to the Corporation and the same would be provided free of cost.

Proxy - A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on behalf of member. Such a proxy need not be a member of the Corporation. Proxies, in order to be valid and effective, must be delivered at the registered office of the Corporation duly filled, stamped & signed, not later than 48 hours before the commencement of the meeting.

Payment of Dividend - Dividend at the rate of ₹18.54 per share, after declaration at the AGM, would be paid to those members whose name appears in the Register of Members/ BENPOS as on Saturday, 14th July, 2018.

E-Voting - Pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 and Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the Corporation has engaged the services of Karvy Computershare Pvt. Ltd. (“Karvy”) to provide e-voting facility to the members. The details are as under:

- The Corporation has fixed Wednesday, 29th August, 2018 as the ‘Cut Off’ date to ascertain the eligibility of members for e-voting and for voting at the AGM.
- The members, whose names appear in the Register of Members/list of Beneficial Owners as on the cutoff date i.e. 29th August, 2018 are entitled to avail facility of e-voting/voting in the AGM. Any person, who acquires share and becomes member of the Corporation after dispatch of the notice and holds shares as on the cut-off date, may obtain the User ID and password by sending a request at evoting@karvy.com by mentioning folio no./DP ID and Client ID No. If the member is already registered with Karvy for e-voting, then existing User ID and password can be used for casting the vote.
- The e-voting would commence on Friday, 31st August, 2018 at 9:00 A.M. (IST) and end on Tuesday, 4th September, 2018 at 05.00 P.M. (IST) during which period the members may cast their vote electronically. Thereafter, the e-voting module shall be disabled by Karvy.
- Voting at AGM venue shall also be made available to those members who attend the AGM and have not already cast their vote through e-voting. Members who cast their votes through e-voting should not vote again at the AGM. However, in case a member, who has cast his vote through e-voting as well as at AGM, the vote cast at AGM will be ignored.

Scrutinizer - The Corporation has appointed Mr. Bhumi V. Dholakia, FCS from M/s Dholakia & Associates LLP, Practicing Company Secretary and in his absence Mr. Nrupang B. Dholakia, ACS from M/s Dholakia & Associates LLP, as Scrutinizer to scrutinize the e-voting and poll process in a fair and transparent manner.

Results - The Results on resolutions shall be declared within 48 hours of the conclusion of the AGM of the Corporation. The results declared along with the Scrutinizer’s report shall be placed on the Corporation’s website (www.gicofindia.com) and on the Service Provider’s website (<https://evoting.karvy.com>) and would also be communicated to the Stock Exchanges.

SEBI notification related to physical share transfers - SEBI vide notification dated 8th June, 2018 have conveyed amendment to Regulations 7 and 40 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, which shall come into force with effect from 5th December, 2018. Accordingly, effective 5th December, 2018 except in cases of transmission or transposition, transfer of securities of the Corporation cannot be processed unless the securities are held in Dematerialised form with a depository. The implication of this amendment is, post 5th December, 2018 equity shares of the Corporation which are held in physical form by some shareholders can be continued to be held by them in physical form, but cannot be further transferred by the Corporation or its R&T Agent except in case of transmission and transposition matters.

The Corporation appeals to all shareholders to opt for Electronic Credit of dividend payment and ensure updation of their e-mail address, postal address and Bank details with DPs for dematerialised shares and with R&T Agents for physical shares.

Contact Details - In case of any queries/grievances relating to e-voting, members may contact at the following address: Mr. Mohd. Mohsin Uddin, Senior Manager, Karvy Computershare Private Limited, Unit: General Insurance Corporation of India, Karvy Selenium, Tower B, Plot Number 31 & 32, Financial District, Nanakramguda, Hyderabad - 500 032, Ph: (040) 67161562, E-mail: mohsin.mohd@karvy.com.

This public notice will be available on the Corporation’s website (www.gicofindia.com).

For General Insurance Corporation of India

Sd/-
(Suchi Gupta)
Company Secretary

Place : Mumbai
Dated : 10.08.2018

ARFIN INDIA LIMITED
Registered Office: B-302, 3rd Floor, Pelican House, Gujarat Chamber of Commerce Building, Ashram Road, Ahmedabad-380009, Gujarat, India.
CIN: L65990GJ1992PL0017460; Phone: +91 79 26583791, 92; Fax: +91 79 26583792; Email: investors@arfin.co.in; Website: www.arfin.co.in

36.08%

Sales Growth

26.70%

EBIDTA Growth

8.88%

PAT Growth

EXTRACT OF THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in Lakhs Except Per Share Data)

Sr. No.	Particulars	Quarter Ended		
		30-Jun-18	30-Jun-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operations (Inclusive of Excise Duty & GST)	13,191.59	9,693.86	54,192.13
2	Net Profit / (Loss) for the Period (Before Tax, Exceptional and / or Extraordinary Items)	542.07	473.29	3,366.97
3	Net Profit / (Loss) for the Period Before Tax (After Exceptional and / or Extraordinary Items)	542.07	473.29	3,366.97
4	Net Profit / (Loss) for the Period After Tax (After Exceptional and / or Extraordinary Items)	336.38	308.93	2,170.06
5	Total Comprehensive Income for the Period [Comprising Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax)]	337.46	317.51	2,187.18
6	Paid Up Equity Share Capital (Face Value of ₹ 10/- Each)	1,324.37	405.12	1,324.37
7	Other Equity (Excluding Revaluation Reserves as shown in the Audited Balance Sheet of Previous Year)	-	-	6,939.05
8	Earnings Per Share (Before & After Extraordinary Items) (Face Value of ₹ 10/- Each)			
	Basic (₹)	2.54	7.63	29.98
	Diluted (₹)	2.54	7.63	29.98

Notes: The above is an Extract of the Detailed Format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly Financial Results is available on the website of BSE Limited at www.bseindia.com and on the Company’s website at www.arfin.co.in.

Place: Ahmedabad
Date: August 10, 2018

On Behalf of Board of Directors
For, Arfin India Limited

Sd/-
Mahendra R. Shah
Chairman & Executive Director
(DIN: 00182746)

Alkem Laboratories Limited
Regd. Office : Alkem House, Senapati Bapat Marg, Lower Parel, Mumbai 400 013
Tel No : +91 22 3982 9999 Fax No: +91 22 2492 7190 Email Id : Investors@alkem.com
CIN: L00305MH1973PLC174201

Extract of Unaudited Consolidated Financial Results for the Quarter ended 30 June 2018

(₹ in Million except per share data)

Sr. No.	Particulars	Quarter Ended 30.06.2018	Quarter Ended 30.06.2017	Year Ended 31.03.2018
1	Total Income from Operations	16,694.6	13,125.4	64,311.8
2	Net Profit for the period (before tax and Exceptional items)	1,717.7	806.7	9,259.8
3	Net Profit for the period before tax (after Exceptional items)	1,717.7	806.7	9,259.8
4	Net Profit for the period after tax (after exceptional items) attributable to the owners of the parent Company	1,361.5	715.6	6,309.4
5	Total Comprehensive Income for the period (comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)) attributable to the owners of the Company	1,646.0	652.9	6,118.7
6	Paid-up equity Share Capital (Face Value per Share: ₹ 2)	239.1	239.1	239.1
7	Other Equity			48,398.6
8	Earnings Per Share (Face Value per share: ₹ 2 /- (not annualised for quarters))			
	a Basic (in ₹) :	11.39	5.99	52.77
	b Diluted (in ₹) :	11.39	5.99	52.77

Notes:

1

Key numbers of Standalone Financial Results

a. Total Income from operations	12,803.6	11,444.5	53,002.6
b. Profit Before Tax	1,576.2	1,442.5	9,342.9
c. Profit After Tax	1,294.9	1,121.2	7,158.4

1

The above unaudited financial results of the Company were reviewed and recommended by the Audit Committee on 9 August 2018 and subsequently approved by the Board of Directors at its meeting held on 10 August 2018. The figures for the quarter ended 30 June 2018 have been subjected to limited review by the statutory auditors. The auditors have expressed an unmodified opinion on the financial results for three months ended 30 June 2018.

2

The above is an extract of the detailed format of Quarterly/Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Year ended Financial Results are available on the Stock Exchange websites viz, www.bseindia.com and www.nseindia.com. The same is also available on the company website viz. www.alkemlabs.com

Place: Mumbai
Date: 10 August 2018

By Order of the Board
For Alkem Laboratories Limited

S. N. Singh
Executive Chairman
DIN: 00760310

त्वरा करा !
स्पर्धेसाठी नाव नोंदवण्याचा
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महाराष्ट्र टाइम्स

सारा महाराष्ट्र होईल तुमचा फॅन.



मटा श्रावण क्वीन स्पर्धेमध्ये आपलं स्वागत आहे. श्रावणात महाराष्ट्रातील तरुणींना या स्पर्धेचे वेध लागातात. कारण ही केवळ सौंदर्यस्पर्धा नाही, तर तुमच्यातील सुप्त कला-गुणांना जगासमोर आणण्याची, ग्लॅमरविश्वात यशस्वी पदार्पण करण्याची सुसंधी आहे. जर तुमच्यात काहीतरी वेगळं करून दाखविण्याचा आत्मविश्वास आहे, तर मग आजच नाव नोंदवा.

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