

30th Annual Report 2024-25



GACM TECHNOLOGIES LIMITED

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CORPORATE INFORMATION - BOARD OF DIRECTORS AND KEY MANEGERIAL PERSONNEL

Name Of Directors /KMP	Current Designation
Anil Thakur	Independent Director & Chairperson
Jonna Venkata Tirupati Rao	Managing Director
Srinivas Maya	Whole Time Director
Narendra Babu Mugatha	Executive Director & CFO
Venkateswar Nellutla	Independent Director
Sai Naga Kathyayani Mugata	Non-Executive Director & Non- Independent Director
Sujata Suresh Jain	Company Secretary & Compliance Officer

REGISTERED OFFICE:

KURA Towers, 10th Floor, D. No.1-11-254&1-11-255

S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.

Telephone : 040 – 69086900/84

E-mail ID : cs@gacmtech.com

Website : www.gacmtech.com

STATUTORY AUDITOR:

M/s. Gorantla &

Co. Chartered

Accountants

H.No. 6-3-664, Flat No. 101, Block-B, Prestige Rai Towers, Opp. NIMS, Panjagutta, Hyderabad-500082, Telangana, India.

INTERNAL AUDITOR:

M/s. Ganta & Co.

Chartered

Accountants

H. No. 7-1-636/12, Model Colony, Near ESI Hospital, SR Nagar, Hyderabad-500038, Telangana, India.

SECRETARIAL AUDITOR:

M/s. A.K. RASTOGI & ASSOCIATES.

Practising Company Secretaries

Office: R-13/69, Raj Nagar

Ghaziabad-201002

Uttar Pradesh, India.

SHARE TRANSFER AGENT:

Venture Capital and Corporate Investments Private Limited

Door No. 4-50/P-II/57/4 & 5th Floors, Plot No. 57, Jayabheri Enclave, Phase II, Gachibowli, Seri Lingampally, Hyderabad-500032, Telangana, India.

BANKERS:

HDFC Bank Limited

6-1-73 Saeed Plaza, Lakdikapul Hyderabad-500004 Telangana, India.

Axis Bank Limited

Dharam Karam Road, Ameerpet, Hyderabad – 500016, Telangana, India.

CHAIRMAN'S MESSAGE

Dear valued Shareholders,

As a Chairman of the Company, I feel privileged to present you the 30th Annual Report of the Company for the Financial Year 2024-25.

In this Report, we intend to share with you the key highlights of your Company's excellent performance during the reported year.

Honesty is an ideal which we shall always seek to uphold. Thus, it is in our best interest to portray the financial status of the Company in its entirety. There is no hiding the fact that last year was **full** of challenges but despite that, we managed to progress; determined and backed by our commitment of delivering increasing value for our stakeholders. We restructured and improved our sales and fund performance. In addition, we also put in place policies and governance systems wherever required for a well-run Listed Company. Those challenges also made us rethink our priorities. However, our conviction of becoming a more robust Organization in terms of wealth creation is something we have never deviated from. We have been progressively continuing to do so and the same was reflected in the performance of the Company during the year.

On the concluding note, I would like to express my gratitude to all our team members and extend my sincere gratitude to the Board for its continued guidance and support. I also convey heartfelt appreciation for all our business partners, vendors and other business associates who have firmly stood by your Company amidst adversity. We deeply value the faith, guidance and support of all our shareholders and would continue to do so as we attempt to emerge stronger from the challenges and look ahead to brighter times.

Warm regards,

Anil Thakur
Chairperson

NOTICE OF 30TH ANNUAL GENERAL MEETING ("AGM")

NOTICE IS HEREBY GIVEN THAT THE THIRTIETH (30TH) AGM OF THE MEMBERS OF GACM TECHNOLOGIES LIMITED ("THE COMPANY") WILL BE HELD ON THURSDAY, SEPTEMBER 25 2025, AT 11:30 A.M. INDIAN STANDARD TIME (IST), THROUGH VIDEO CONFERENCING ('VC') / OTHER AUDIO-VISUAL MEANS ('OAVM') FACILITY TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

ITEM NO.: 01: CONSIDERATION AND ADOPTION OF THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025, AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

To consider, and if thought fit, to pass the following Resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, and the reports of the Board of Directors and Auditor's thereon as circulated to the members with the notice of the Annual General Meeting, be and are hereby received, considered and adopted."

ITEM NO.: 02: CONSIDERATION AND ADOPTION OF THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025, AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

To consider, and if thought fit, to pass the following Resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the reports of the Board of Directors and Auditor's thereon as circulated to the members with the notice of the Annual General Meeting, be and are hereby received, considered and adopted."

SPECIAL BUSINESS

ITEM NO.: 03: TO APPOINT MS. SAI NAGA KATHYAYANI MUGATA (DIN: 10828042), AS A NON-EXECUTIVE NON-INDEPENDENT DIRECTOR

To consider, and if thought fit, to pass the following Resolution as an **ORDINARY RESOLUTION**:

“RESOLVED THAT Ms. Sai Naga Kathyayani Mugata (DIN: 10828042) who was appointed as an Additional Director of the company, with effect from December 20, 2024 by the Board of Directors of the Company under Section 161(1) of the Companies Act, 2013 and other applicable provisions of the Companies act, 2013 (including any statutory modification or re-enactment thereof) and applicable provisions of Article of Association of the Company and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as a director of the company, who will be liable to retire by rotation, in the forthcoming annual general meeting of the company.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution any of the directors of the Company be and is hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies.”

ITEM NO.: 04: APPROVAL FOR MATERIAL-RELATED PARTY TRANSACTIONS.

To consider and, if thought fit, to pass, the following resolution as an **ORDINARY RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Regulation 23 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”), read with Section 188 of the Companies Act, 2013 (“the Act”) and other applicable provisions, if any along with the Rules made thereunder and other applicable laws including any amendments, modifications, variations or reenactments thereof and the Company’s Policy on Related Party Transactions and based on the recommendation of the Audit Committee and the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Company for entering into and /or continuing with Material Related Party Transactions / Contract(s) / Arrangement(s) / Agreements or Modification(s) thereto, as detailed in the Explanatory Statement annexed to this Notice with following related parties as per details set out herewith commencing from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting held in Financial Year 2026-27.

Sr. No	Related Party	Relationship Reference	Nature Of Transaction	Details of Transactions including Tenure	Limits in Rs.
1.	GAYI ADI Holdings Private Limited (Earlier known as GAYI ADI Management and Trends Private Limited)	Common Directors and Promoter Entity	Business Advance and Provision or availing of Services	Provision or availing of any kind of Services including Inter- corporate Loan given and taken Tenure: Recurring Transactions	100 Crore Per Entity
2.	G.A. Apparel Private Limited (Earlier known as Haseena Apparel Private Limited)	Common Directors			
3.	JVTR Consultants Private Limited	Common Directors			
4.	GAYI ADI Enterprise Limited	Common Directors			
5.	G.A. Capital Management Private Limited (Earlier known as GAYI ADI Capital Management Private Limited)	Common Directors			
6.	Arka Insurance and Broking Private Limited	Common Interest			
7.	GAYI ADI Fintech Private Limited	Common Directors			
8.	GACM Realty India Private Limited	Common Directors			
9.	NETIZENS Entertainments Private Limited	Common Directors			
10.	G.A. Wealth Private Limited	Common Directors			
11.	G.A. Corporate Serv Private Limited	Common Directors & Promoters			
12	WeXI Edu Private Limited	Common Directors			

RESOLVED FURTHER THAT that the Board of Directors of the Company (including any Committee thereof) be authorized to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and

to take all such steps as may be required to give effect to this Resolution without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT that all actions taken by the Board of Directors of the Company (including any Committee thereof) in connection with any matter referred to or contemplated in this Resolution, be approved, ratified and confirmed in all respects.”

ITEM NO.: 05: TO CONSIDER AND APPROVE RE-APPOINTMENT OF MR. ANIL THAKUR (DIN: 08945434) AS INDEPENDENT DIRECTOR OF THE COMPANY:

To consider, and if thought fit, to pass the following Resolution as a **SPECIAL RESOLUTION**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, and other applicable provisions, if any, of the Companies Act, 2013 (‘Act’) and the Rules made thereunder read with schedule IV of the said Act and pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), as amended (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the provisions of the Articles of Association of the Company Mr. Anil Takur (Din: 08945434) Independent Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in the Act and Listing Regulations, and who is eligible for re-appointment and in respect of whom based on his evaluation of performance, the Nomination and Remuneration Committee has recommended his re-appointment to the Board, be and is hereby re-appointed as an Independent Director of the Company to hold office for a second term of 5 (five) year i.e. from 25-09-2025 to 25-09-2030.”

“**RESOLVED FURTHER THAT** any Director of the Company and/or the Company Secretary of the Company be and are hereby authorized to sign such forms/returns, and various documents as may be required to be submitted to the Registrar of Companies, Hyderabad, or such other authorities and to do all the acts, deeds and things which may be necessary to give effect to the above said resolution.”

ITEM NO.: 06: TO CONSIDER AND APPROVE APPOINTMENT OF MR. CHANDRA SEKHAR DASAKA (DIN: 05012419) AS INDEPENDENT DIRECTOR OF THE COMPANY:

To consider, and if thought fit, to pass the following Resolution as a **SPECIAL RESOLUTION**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 161, Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) read with the Rules framed thereunder, and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the LODR Regulations”) [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and Articles of Association of the Company, approval and recommendation of the Nomination and Remuneration Committee and that of the Board

Mr. Chandra Sekhar Dasaka (DIN:05012419) who was appointed as an Additional Director of the Company by the Board of Directors with effect from August 22, 2025 who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1)(b) of the LODR Regulations be and is hereby appointed as an Independent Director of the Company for a period of 1 (One) year (The "Term") till September 25, 2026, and that he shall not be liable to retire by rotation."

"RESOLVED FURTHER THAT any Director of the Company and/or the Company Secretary of the Company be and are hereby authorized to sign such forms/returns, and various documents as may be required to be submitted to the Registrar of Companies, Hyderabad, or such other authorities and to do all the acts, deeds and things which may be necessary to give effect to the above said resolution."

ITEM NO.: 07: TO CONSIDER AND APPROVE APPOINTMENT OF M/S. A.K. RASTOGI & ASSOCIATES AS SECRETARIAL AUDITOR OF THE COMPANY FOR THE TERM OF 5 (FIVE) YEARS.

To consider, and if thought fit, to pass the following Resolution as a **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with Circulars issued thereunder from time to time and applicable provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder [including any statutory modification or re-enactment thereof for the time being in force] and in accordance with the recommendation of the Board of Directors of the Company, M/s. A.K. Rastogi & Associates, a firm of Company Secretaries in practice, (Firm Registration Number: P2025UP104900) be appointed at this 30th Annual General Meeting as the Secretarial Auditors of the Company to conduct the Secretarial Audit for period five consecutive years i.e commencing from F.Y. 2025-26 till F.Y. 2029-2030, ('the Term') and to issue (i) the Secretarial Audit Report under Section 204 of the Act for the Term and (ii) the Secretarial Audit Reports under Regulation 24A(1)(a) of the Listing Regulations for the Term, at a remuneration to be determined by the Board of Directors of the Company (referred to as the Board which expression shall include any Committee thereof or person(s) authorized by the Board).

ITEM NO:08: TO CONSIDER AND APPROVE ISSUANCE OF EQUITY SHARES OF THE COMPANY TO NON-PROMOTERS ON PREFERENTIAL ISSUE BASIS (SHARE SWAP) IN LIEU OF ACQUISITION OF 5.34% STAKE IN MARKET SIMPLIFIED INDIA LIMITED AND 21.06 % OF STAKE IN WEXL EDU PRIVATE LIMITED.

To consider, and if thought fit, to pass the following Resolution as a **SPECIAL RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Sections 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the “Act”) read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and the Companies (Share Capital and Debentures) Rules, 2014, as amended and other relevant rules made there under {including any statutory modification(s) thereto or reenactment thereof for the time being in force}, enabling provisions in Memorandum and Articles of Association of the Company, provisions of the uniform listing agreements entered into by the Company with the stock exchanges where the shares of the Company are listed {“Stock Exchange(s)”}, and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India (“SEBI”), as amended including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in accordance with other applicable rules, regulations, circulars, notifications, clarifications and guidelines issued thereon, from time to time, by the Ministry of Corporate Affairs, SEBI and / or any other competent authorities, and subject to the approvals, consents, permissions and / or sanctions, as may be required from the Government of India, SEBI, Stock Exchange(s) and any other relevant statutory, regulatory, governmental authorities or departments, institutions or bodies and subject to such terms, conditions, alterations, corrections, changes, variations and / or modifications, if any, as may be prescribed by any one or more or all of them in granting such approvals, consents, permissions and / or sanctions and which may be agreed by the board of directors of the Company (hereinafter referred to as the “Board” which terms shall be deemed to include any committee duly constituted by the Board or any committee, which the Board may hereafter constitute, to exercise one or more of its powers, including the powers conferred hereunder), the consent of the members of the company be and is hereby accorded to the Board to create, issue, offer and allot, on a preferential basis, up to which is not less than the floor price determined in accordance with Chapter V of the ICDR Regulations (“Subscription Shares”), determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, for consideration other than cash towards payment of the total purchase consideration of Market Simplified India Limited will be allotted with 80 equity shares with differential voting rights of the company (80:1) and for every share held in WEXL EDU Private Limited will be allotted with 120 equity shares of the company with Differential Voting Rights (120:1) or 120 equity shares with ordinary voting rights of the company (120:1) which is not less than the floor price determined in accordance with Chapter V of the ICDR Regulations (“Subscription Shares”), determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, for consideration other than cash towards payment of the total purchase consideration payable by the Company to Market Simplified India Limited & WEXL EDU Private Limited, (“Proposed Allottee”), on such terms and conditions as the Board may think fit.

Sr. No	Name of the existing Shareholder of M/s. WEXL EDU Private Limited / Proposed Allottees	No. of shares held by the respective allottees in WEXL EDU private Limited	Maximum Nos. of Equity Shares to be allotted by way of swap shares in the swap ratio of 120:1 (DVR Shares)
1.	AJAY KUMAR JAIN	100,046	12,005,520
2.	KALIDAS CHINTA	115,685	13,882,200
3.	RAGHAVENDRA RAO POTLURI	97,818	11,738,160
4.	RAJENDRA KUMAR	29,412	3,529,440
5.	NEELAMMA	29,412	3,529,440
6.	S PRIYA	25,411	3,049,320
7.	USHA GUPTA (AVINASH PRADHAN)	23,530	2,823,600
8.	VANKAYALA NARENDRA KUMAR	11,765	1,411,800
9.	PARESH KAPADE	11,765	1,411,800
10.	SHITAL KAPADE	11,765	1,411,800
11.	KRISHNA VEERA VENKATA CHOKKAKULA SATYANARAYANA	11,765	1,411,800
12.	CHANDRA ARUNACHALAM	8,235	988,200
13.	MAINA BALDOTA	7,059	847,080
14.	KURUGANTI VENKAT SHIVANAND REDDY	46,686	5,602,320
15.	SRINIVAS RAO PANTANGAY	134,798	16,175,760
16.	PANKAJ JAIPRAKASH KANKATTI	23,530	2,823,600
17.	M THOYAJA RAO	12,353	1,482,360
18.	SURENDER JAIN	11,765	1,411,800
19.	BOMMA GYANESHWAR NAETHA	8,471	1,016,520
20.	ANIL KUMAR BHALLA	5,883	705,960
21.	D CHANDRASHEKAR	5,882	705,840
22.	NIRMALA VYAS	4,706	564,720
23.	MARUPUDI SRAVANI	20,832	2,499,840
24.	VISHAL SAI KUNNAPAREDDY	10,000	1,200,000
25.	PRIYA JAI SHANKAR	7,412	889,440
26.	VALLELA PAVANKUMAR REDDY	8,647	1,037,640
27.	KURUKUNDA KIRAN KUMAR	3,824	458,880
28.	ASHOK PANDURANG AKADE	5,883	705,960
29.	ABHIMANYU KHURANA	41,176	4,941,120
30.	MANVENDRA SINGH	11,763	1,411,560
31.	KRISHAN KUMAR RAWAT	8,236	988,320
32.	SAMBI REDDY BOMMAREDDY	2,470	296,400
33.	BOMMAREDDY VIJAYA	2,470	296,400
34.	N KARUNA REDDY	6,000	720,000
35.	S PADMALAYA DEVI	5,294	635,280

36.	SHRADDHA LAXMIKANT AGGARWAL	7,058	846,960
37.	VARANASI ASHA	3,294	395,280
38.	GOUTAM BETALA	2,353	282,360
39.	SUNIL KUMAR PATCHAVA	3,529	423,480
40.	SUREKHA MAHESH SHAH	11,765	1,411,800
41.	POLAMARASETTY PRATAP KUMAR	5,882	705,840
42.	GANESH BABURAO KAMBLE	2,941	352,920
43.	SAWITRI KUMARI PARMAR	3,530	423,600
44.	NATESH KOLUSU	2,824	338,880
45.	UTKARSH SINGH BAIS	7,059	847,080
46.	KRUPANAND MANDALA	2,353	282,360
47.	GOPAL SOMANI	2,353	282,360
48.	MUDHIGONDA RUKMINI	2,188	262,560
49.	HARSHA P S	2,353	282,360
50.	SHRADDHA SENGAR	2,353	282,360
51.	SOURABH SINGH SENGAR	1,176	141,120
52.	NIKHILESH M	8,333	999,960
53.	VEERA VENKATA SATYA PRASAD UPPULURI	2,353	282,360
54.	PRADIP BHIKAJI WAGHMARE	4,118	494,160
55.	SATISH NOOKIREDDY	2,353	282,360
56.	PRABURAJ GEORGE	1,176	141,120
57.	SAURABH MUDGAL	5,882	705,840
58.	GANESHBABU NALINI	3,529	423,480
59.	CHIDAMBARAKUMARASAMY	1,176	141,120
60.	ASHISH VERMA	2,353	282,360
61.	PARIDALA HARSHA VARDHAN	7,059	847,080
62.	SARAVANA KUMAR N	5,882	705,840
63.	SUGUMAR	2,941	352,920
64.	SARANYA G	2,353	282,360
65.	KUMPATLA JAINENDHRA SAI	3,529	423,480
66.	DULAM RAVIKANTH	1,666	199,920
67.	PUDI PRADEEP	166,666	19,999,920
68.	LAXMI EXPORTS	208,333	24,999,960
69.	BHARATH PALATLA	625,000	75,000,000
70.	PEMMANABOYINA UDAYA MANIKANATA	83,333	9,999,960
71.	NARESH KODURU	50,000	6,000,000
72.	JYOTHI MUGATHA	3,120	374,400
73.	YEDDU ANUDEEPU	2,259	271,080
74.	JAYADURGA PASUPU	2,003	240,360

75.	DHARMARAO PASUPU	2,971	356,520
76.	AYUSH TANEJA	12,404	1,488,480
77.	ASHOK BASABANNAYA VASTRAD	5,012	601,440
78.	CHANDRASEKHAR SITARAMA MALLELA	15,294	1,835,280
79.	PEDDI NAVEEN KUMAR	7,059	847,080
80.	VINITHA TANDRA	7,059	847,080
81.	RAJENDAR GARIGANTI	35,294	4,235,280
82.	KARUMURI MADHAV	10,000	1,200,000
83.	NARMADA NADADHURI	4,706	564,720
84.	K N SUMITHRA	9,412	1,129,440
85.	MAHADHAATRI TOWNSHIPS PRIVATE LIMITED	119,165	14,299,800
86.	BURUGUPALLI JHANSI LAKSHMI	18,006	2,160,720
87.	RELANGI NARAYANA	48,521	5,822,520
88.	T PADMAJA SAI VALLI	1,176	141,120
89.	KADALI CHANDRASHEKHAR	2,960	355,200
90.	RESHMA SAHU	3,530	423,600
91.	POOJA RANI	2,353	282,360
92.	RAJESH SRINIVAS	2,353	282,360
93.	JAYASUDHA R	1,765	211,800
94.	DIVYA UPADHYAY	1,176	141,120
95.	DEELIP NANAKRAM PARASWANI	5,882	705,840
96.	PRAKASH KUMAR JAIN	1,176	141,120
97.	MOHIT GUPTA	3,529	423,480
98.	SHALINI LAXMAN	12,353	1,482,360
99.	AJAY KUMAR TIWARI	2,941	352,920
100.	SALMA VISHWANATHAN	4,517	542,040
101.	PRAVEEN KAUSHIK	1,176	141,120
102.	AAKASH JAIN	5,882	705,840
		2,477,879	297,341,880
S.No	Name of the existing Shareholder of M/s . WEXL EDU Private Limited / Proposed Allottees	No. of shares held by the respective allottees in WEXL EDU private Limited	Maximum Nos. of Equity Shares to be allotted by way of swap shares in the swap ratio of 120:1 (Equity Shares)
1.	KISHORE KUMAR KURAKULA	11,765	1,411,800
2.	GORINTA PRAVEEN	45,000	5,400,000
3.	THADIVADA SRINIVASA RAO	58,333	6,999,960
4.	SERU MAHENDRAVARAPU LOKESH	30,000	3,600,000

5.	REVV SAILAJA	50,000	6,000,000
6.	BHARGAVI	12,941	1,552,920
7.	SABITA GAVIRNENI	45,000	5,400,000
8.	LAVANYA GORINTA	50,000	6,000,000
9.	AVM TECH ED SOLUTIONSPVT LTD	4,800,000	576,000,000
10	SRINIVASA RAJU KALIDINDI	117,647	14,117,640
11	REMESH THUVAYOOR VARIAM	34,705	4,164,600
12	KISHORE KUMAR KURAKULA	588,235	70,588,200
13	PRIYA RAHUL MALU	358,823	43,058,760
14	LEO JOSEPH LEMOS	14,171	1,700,520
15	CHAVALI KRISHNAVENI	6,470	776,400
16	SATYA VENKATA RAMANA TELIDEVARA	32,353	3,882,360
17	KUNAPALLI SATYA PRASAD	23,530	2,823,600
18	SATISH CHANDRA DEGAPUDI	5,882	705,840
19	MANISH SHAH	5,882	705,840
20	D RAM REDDY	29,647	3,557,640
21	MOHAN BABU JALUKURI	177,648	21,317,760
22	ANURADHA DENDI	88,083	10,569,960
23	AASHISH KUMAR	39,530	4,743,600
24	VARUN REDDY	29,412	3,529,440
25	VAIBHAV REDDY PAPIREDDY	29,412	3,529,440
26	SANJANA DENDI	29,400	3,528,000
27	SNEHA DENDI	29,400	3,528,000
28	SWAPNA TUMALA	29,412	3,529,440
29	THOTA GOVIND	11,765	1,411,800
30	GORINTA VIJAYA BABU	50,000	6,000,000
31	PRAVALLIKA TIRUMALASETTY	10,677	1,281,240
		6,845,123	821,414,760

S.No	Name of the existing Shareholder of M/s . Market Simplified India Limited / Proposed Allottees	No. of shares held by the respective allottees in Market Simplified India Limited	Maximum Nos. of Equity Shares to be allotted by way of swap shares in the swap ratio of 80:1 (DVR Shares)
1	PANKAJ JAIPRAKASH KANKATTI	323,076	25,846,080
2	MADURANTAKAM DHANDAPANI SENTHILNATHAN	70,000	5,600,000

3	RAMA KRISHNA VENKATA SESHADRI PIDDAPARTHY	50,000	4,000,000
4	K S T RAJESH SUNDAR	45,000	3,600,000
5	THANAMS VENTURES LLP	36,000	2,880,000
6	JAYADEV GANUGAPATI	20,000	1,600,000
7	DILIP DATTATRAY JOSHI	20,000	1,600,000
8	KRISHNA VEERA VENKATA CHOKKAKULA SATYANARAYANA	17,000	1,360,000
9	KURUGANTI VENKAT SHIVANAND REDDY	16,666	1,333,280
10	K S T MADHUMATHI	15,000	1,200,000
11	VIDHYA THANARAJAN	15,000	1,200,000
12	SESHAGIRI RAO ANNANGI	12,308	984,640
13	K VARA PRASADA RAO	11,538	923,040
14	MANAS	11,000	880,000
15	JAYARAMAN B	10,933	874,640
16	SOWJANYA JABISETTY	10,000	800,000
17	CHANDRASEKHAR SITARAMA MALLELA	10,000	800,000
18	K G SURESHRAO	10,000	800,000
19	SAHAB SINGH RATHI	8,621	689,680
20	ARPAN RATHI	8,621	689,680
21	DURGA SRINIVAS NADELLA	8,500	680,000
22	SRINIVAS RAO PANTANGAY	200,000	16,000,000
23	GOUTHAM JAIN & SONS (HUF)	25,000	2,000,000
24	TARANATH V SHETTY	7,150	572,000
25	K S THANARAJAN	15,000	1,200,000
26	CHANDRASEKHAR GEETHA	1,000	80,000
27	VALLELA PAVANKUMAR REDDY	13,333	1,066,640
28	ALLURI MASTHAN SURYANARAYANA RAJU	8,196	655,680
29	RAGHAVAN SRINIVASAN	40,900	3,272,000
30	A VIJAYANARAYANAN	2,857	228,560
31	R THENSUBHA	10,000	800,000
32	THANARAJAN RAJESHSUNDAR VIHRTESHWAR	40,000	3,200,000
33	MOHAN KUMAR DOSHI	5,000	400,000
34	SHONALI ASHWIN VALSANGKAR	20,000	1,600,000
35	MOHAN BABU JALUKURI	7,142	571,360
36	SHRIYANKA PRAVEEN	8,333	666,640
37	KEDARNATH RACHAPALLI	8,333	666,640
		1,141,507	91,320,560

“RESOLVED FURTHER THAT the 'Relevant Date', as per the provisions of Chapter V of the SEBI ICDR Regulations for the purpose of determining the minimum issue price of the Equity Shares proposed to be allotted to the above mentioned allottees is Tuesday, August 26, 2025 i.e., being the date, which is 30 days prior to the date of the Annual General Meeting of the shareholders of the Company scheduled to be held, i.e., Thursday, September 25, 2025.”

RESOLVED FURTHER THAT aforesaid issue of equity shares shall be subject to the following terms and conditions:

- a) The Equity Shares so offered, issued and allotted to the Proposed Allottees, shall be issued by the Company for consideration other than cash (swap of equity shares);
- b) The Equity Shares shall be allotted within a period of 15 days from the date of passing of this resolution, provided that if any approval or permission by any regulatory authority/ Stock Exchanges/ the Central Government for allotment is pending, the period of 15 days shall be counted from the date of receipt of such approval or permission;
- c) The Equity Shares shall be allotted by the Company to the Proposed Allottees (i.e. the share-holders of target company) in de-materialized form within the time prescribed under the applicable laws;
- d) The Equity Shares to be allotted shall be fully paid-up and shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank *pari-passu* with the existing equity shares of the Company in all respects including the payment of dividend and voting rights from the date of allotment thereof.
- e) The pre-preferential allotment holding of the Proposed Allottees, if any and Equity Shares to be allotted shall be subject to lock-in as specified in the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018; and
- f) The Equity Shares to be issued and allotted pursuant to the Preferential Issue shall be listed and traded on the Stock Exchanges subject to receipt of necessary regulatory permissions and approvals as the case may be.

RESOLVED FURTHER THAT the Board be and is hereby authorized to accept any modification(s) in terms of the issue of Equity Shares, subject to the provisions of the Act and the SEBI (ICDR) Regulations, without being required to seek any further consent or approval of the Members.

RESOLVED FURTHER THAT any rights or Bonus shares or any entitlements which may arise pursuant to the said allotted shares shall have the same effect including lock-in period, as that of the Equity Shares issued pursuant to the said preferential issue and also shall be liable for further lock-in for such other period as may be mutually agreed by the Company and the Proposed Allottees

RESOLVED FURTHER THAT pursuant to the provisions of the Act, the name of the Proposed Allottees be recorded for the issuance of invitation to subscribe to the Equity Shares and a private placement offer letter in Form No. PAS-4 together with an application form be issued to the

Proposed Allottee inviting them to subscribe to the Equity Shares by way of swap of shares, as the case may be.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company and/or any Committee constituted by the Board for this purpose and/or Managing Director and/or Company Secretary & Compliance Officer of the Company be and are hereby authorized severally on behalf of the Company to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, desirable or expedient, including without limitation to make application to Stock Exchange for obtaining of in-principle approval, listing of shares, filing of requisite documents with the Registrar of Companies, National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and/ or such other authorities as may be necessary for the purpose, to resolve and settle any questions and difficulties that may arise in the proposed issue, offer and allotment of the said securities, to settle the difference amount, if any, in cash, towards payment of full enterprise value of Market Simplified India Private Limited and Wexl Edu Private Limited, signing of all deeds and documents as may be required without being required to seek any further consent or approval of the shareholders/board, and/or any other matter which may be incidental hereto and connected herewith.

RESOLVED FURTHER THAT in connection with any of the foregoing resolutions, the Board of Directors/Committee(s) of the Board and/or Managing Director and/or Company Secretary & Compliance Officer of the Company be and are hereby severally authorized to execute and deliver any and all other documents, papers and to do or cause to be done any and all acts or things as may be necessary, appropriate or advisable in order to carry out the purposes and intent of the foregoing resolutions for the preferential issue; and any such documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Company in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the acts and deeds of the Company, as the case may be.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors of the Company be and is hereby authorized severally to settle any question, difficulty or doubt that may arise in this regard and also to delegate to the extent permitted by law, all or any of the powers herein conferred to any committee of directors or the Managing Director or any director(s) or any other Key Managerial Personnel or any other officer(s) of the Company.”

ITEM NO: 09: RAISING FUNDS BY WAY OF ISSUANCE OF FOREIGN CURRENCY CONVERTIBLE BONDS (“FCCBS”). FOR AN AGGREGATE AMOUNT UP TO USD 110 MILLION (EQUIVALENT TO APPROXIMATELY INR 1,000 CRORE):

To consider, and if thought fit, to pass the following Resolution as a **SPECIAL RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of Sections 23, 41, 42 and 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) and the applicable rules thereunder and also including any relevant provisions of the Companies Act, 1956 to the extent that such provisions of the Companies Act, 1956 have not been superseded by the Companies Act, 2013 (the “Companies Act”), the provisions of the Memorandum of Association and Articles of Association of the Company, and in accordance with any other applicable law or regulation, in India or outside India, including without limitation, the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI LODR Regulations”), the listing agreements entered into with the respective stock exchanges where the shares of the Company are listed (the “Stock Exchanges”), the provisions of the Foreign Exchange Management Act, 1999, as amended (the “FEMA”), including the Foreign Exchange Management (Non Debt Instruments) Rules, 2019, Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993 and amendments thereof (“FCCB Scheme”), the Depository Receipt Scheme, 2014, the SEBI Circular on framework for issue of depository receipts issued on October 10, 2019, the Foreign Exchange Management (Borrowing and Lending Regulations), 2018, the master direction on External Commercial Borrowings, Trade Credits and Structured Obligations issued by the Reserve Bank of India (the “RBI”) as updated from time to time, as applicable, the Consolidated Foreign Direct Investment Policy issued by the Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India (the “GoI”) from time to time, and in accordance with the rules, regulations, guidelines, notifications, circulars and clarifications issued from time to time by the Government of India, the RBI, the Securities and Exchange Board of India (the “SEBI”), the Ministry of Corporate Affairs (MCA), the Stock Exchanges, and/ or any other competent Regulatory/Statutory authorities and subject to any required approvals, consents, permissions and/or sanctions from the Ministry of Finance (Department of Economic Affairs), the Ministry of Commerce and Industry, the SEBI, the MCA, the RBI and any other appropriate statutory, regulatory or other authority and subject to such conditions and modifications as may be prescribed, stipulated or imposed by any of them while granting such approvals, consents, permissions and/or sanctions, the consent of the members be and is hereby accorded to create, issue, offer and allot in one or more tranches (including with provisions for reservation on firm and /or competitive basis of such part of issue and for such categories of persons, as may be permitted), either in India or in the course of international offering(s) in one or more foreign markets, equity shares of the Company with a face value of ₹ 1 (Rupee One each) (the “Equity Shares”), Equity Shares against which American Depository Receipts (“ADRs”) and Global Depository Receipts (“GDRs”) may be issued, foreign currency convertible bonds (“FCCBs”) and/or other securities convertible into or exchangeable into Equity Shares (including warrants or otherwise), and/or non-convertible debt instruments along with warrants, or any combination thereof, whether Rupee denominated or denominated in foreign currency (the Equity Shares and all such other securities are hereinafter collectively referred to as the “Securities”), to such eligible investors including qualified institutional buyers (as defined in the SEBI ICDR Regulations)

("QIBs"), eligible foreign/non-resident investors and/or any other category of investors whether or not such investors are members of the Company, as the Board of Directors of the Company (hereinafter called the "Board" which term shall be deemed to include any committee which the Board has constituted or may hereinafter constitute to exercise its powers including the power conferred by this Resolution) may determine in accordance with applicable law, by way of a qualified institutions placement ("QIP") in accordance with Chapter VI of the SEBI ICDR Regulations or by way of preferential allotment in accordance with Chapter V of the SEBI ICDR Regulations or ADR/ GDR/ FCCB issuances or through any other permissible mode or any combination thereof of any of the above, subject to applicable laws, for Aggregating up to an amount not exceeding USD 110 million (equivalent to approximately inr 1,000 crore), inclusive of such premium if any as may be fixed on such Securities at such a time or times, in such a manner and on such terms and conditions including at such price or prices, at a discount or premium to market price or prices (as permitted under applicable law), as may be deemed appropriate by the Board in its absolute discretion, all subject to applicable laws, considering the prevailing market conditions and other relevant factors and wherever necessary in consultation with the book running lead manager(s) and/underwriter(s) or other advisor(s) appointed for such issue.

RESOLVED FURTHER THAT in the event that the issue is way of a qualified institutions placement ("QIP") under the SEBI ICDR Regulations, the allotment of Securities or any combination thereof as may be decided by the Board, shall be completed within 365 days from the date of approval of the shareholders of the Company by way of a special resolution for approving QIP or such other time as may be allowed under the SEBI ICDR Regulations, at a price being not less than the price determined in accordance with the pricing formula provided under Chapter VI of the SEBI ICDR Regulations, provided that the Board may offer such discount as permitted under applicable law, on such price determined in accordance with the pricing formula provided under Chapter VI of the SEBI ICDR Regulations, the Securities shall be allotted as fully paid-up (subject to allottees having the option to pay either full or part consideration for warrants, with the balance consideration being payable at or by the time of exercise of such warrants, where the tenure of any convertible or exchangeable Securities shall not exceed the period as per SEBI Regulations from the date of allotment.

RESOLVED FURTHER THAT subject to relevant provisions of applicable laws, rules, regulations, as amended, from time to time, the "relevant date" for the purpose of pricing of the Equity Shares shall be the date of the meeting in which the Board or a duly authorized Committee thereof decides to open the proposed issue of Equity Shares, and in the event that convertible securities (as defined under the SEBI ICDR Regulations) are issued to QIBs under Chapter VI of the SEBI ICDR Regulations, the "relevant date" for the purpose of pricing of such convertible securities, shall be the date of the meeting in which the Board or a duly authorized Committee thereof decides to open the issue of such convertible securities, subject to any relevant provisions of applicable laws, rules, regulations, as amended, from time to time.

RESOLVED FURTHER THAT the relevant date for the determination of the applicable price for the issue of any other Securities shall be as per the regulations/guidelines prescribed by the SEBI, the

Ministry of Finance, the RBI, the Government of India through their various departments, or any other regulator, as the case may be, and the pricing of any Equity Shares issued upon the conversion of such Securities shall be made subject to and in compliance with the applicable rules and regulations.

RESOLVED FURTHER THAT in the event the Securities are proposed to be issued as FCCBs, ADRs or GDRs, pursuant to the provisions of the FCCB Scheme, the Depository Receipt Scheme, 2014, the SEBI Circular on framework for issue of depository receipts issued on October 10, 2019, the Foreign Exchange Management (Borrowing and Lending Regulations), 2018, the master direction on External Commercial Borrowings, Trade Credits and Structured Obligations issued by the RBI, as updated from time to time and applicable pricing provisions issued by the Ministry of Finance, as applicable, the Relevant Date for the purpose of pricing the Securities to be issued pursuant to such issue shall be the date of the meeting at which the Board decides to open such issue.

RESOLVED FURTHER THAT the in the event that Securities are proposed to be issued as part of an ADR/GDR issue, the foreign depository authorized by the Board may issue depository receipts representing the underlying permissible securities in such form and with such features and attributes as may be permitted under applicable law and required to provide for the tradability and free transferability thereof as per prevalent market practices and regulations (including listing on permissible overseas stock exchange(s)).

RESOLVED FURTHER THAT without prejudice to the generality of the above, subject to applicable laws and subject to approvals, consents, permissions, if any, of any governmental body, authority or regulatory institution including any conditions as may be prescribed in granting such approval or permissions by such governmental authority or regulatory institution, the aforesaid issue of Securities may have all or any terms or combination of terms, in accordance with prevalent market practices or as the Board may at its sole and absolute discretion deem fit, including but not limited to the terms and conditions, relating to payment of dividend, premium on redemption at the option of the Company and/or holders of any Securities, or variation of the price or period of conversion of Securities into Equity Shares or issue of Equity Shares during the period of the Securities or terms pertaining to voting rights or option(s) for early redemption of Securities.

RESOLVED FURTHER THAT in pursuance of the aforesaid resolutions:

1. The Securities to be so offered, issued and allotted shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company; and
2. Any Equity Shares that may be created, offered, issued and allotted by the Company shall rank pari passu with the existing Equity Shares of the Company in all respects.

RESOLVED FURTHER THAT the Board be and is hereby authorized to issue and allot such number of Equity Shares as may be required to be issued and allotted upon conversion of any Securities or as may be necessary in accordance with the terms of the offering. All such Equity Shares shall rank pari passu with the existing Equity Shares in all respects.

RESOLVED FURTHER THAT for the purpose of giving effect to the resolution described above the Board or a committee thereof be and is hereby authorized on behalf of the Company to do all such acts, deeds, matters and things including but not limited to finalization and approval of the private placement offer letter/ preliminary as well as final placement document(s)/ offering circulars / information memorandum / prospectuses /offer documents and any addenda or corrigenda thereto, as applicable, with any applicable regulatory authorities or agencies, as may be required, the nature and number of Securities to be allotted, determination of QIBs/eligible foreign/non-resident investors and/or any other eligible categories of investors to whom the Securities will be offered and allotted in accordance with applicable law, issue price, face value, discounts permitted under applicable law (now or hereafter), premium amount on issue/conversion of the Securities, if any, rate of interest, execution of various agreements, deeds, instruments and other documents, including the private placement offer letter/ offering circulars / information memoranda / prospectuses /offer documents, and any addenda or corrigenda thereto, term sheet, issue agreement, registrar agreement, escrow agreement, underwriting agreement, placement agreement, consortium agreement, trustee agreement, trust deed, subscription agreement, purchase agreement, agency agreement, agreements with the depositories, security documents, and other necessary agreements, memorandum of understanding, deeds, general undertaking/ indemnity, certificates, consents, communications, affidavits, applications (including those to be filed with the regulatory authorities, if any) as may be necessary or required for the aforesaid purpose, and signing of declarations, as it may in its absolute discretion deem fit, necessary, proper or desirable, and to give instructions or directions and to settle all questions, difficulties or doubts that may arise in regard to the issue, offer or allotment of Securities and utilization of the issue proceeds and to accept and to give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions as may be required by the SEBI, the ROC, the book running lead manager(s), or other authorities or agencies involved in or concerned with the issue of Securities and as the Board may in its absolute discretion deem fit and proper in the best interest of the Company without being required to seek any further consent or approval of the members or otherwise, and that all or any of the powers conferred on the Company and the Board pursuant to this Resolution may be exercised by the Board to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this Resolution, and all actions taken by the Board or any committee constituted by the Board to exercise its powers, in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects.

RESOLVED FURTHER THAT the Board or any Committee thereof be and is hereby authorized to engage/appoint book running lead managers, Merchant Bankers, underwriters, guarantors, depositories, custodians, registrars, stabilizing agents, trustees, bankers, lawyers, advisors , Consultants, and all such agencies as may be involved or concerned in such offerings of Securities and to remunerate them by way of commission, brokerage, fees or the like and also to enter into and execute all such arrangements, agreements, memoranda, documents etc. with such agencies and to seek the listing of the Securities on the Stock Exchanges.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers conferred herein, to any committee of the Board of Directors, with power to further delegate such powers to any executives/ Company Secretary/officers of the Company, to do all such acts, deeds, matters and things as also to execute such documents, writings, etc. as may be necessary in this regard.”

Registered Office

KURA Towers, 10th Floor, D. No. 1-11-254
and 1-11-255, S.P. Road, Begumpet,
Hyderabad-500016, Telangana, India.

Place : Hyderabad

Date : September 03, 2025

By order of the Board

For GACM Technologies Limited

Sd/-

Anil Thakur

Chairman, Non-Executive

Independent Director

DIN: 08945434

NOTES:

1. The Ministry of Corporate Affairs ('MCA'), Government of India ("MCA") vide its General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, followed by General Circular No 20/2020 dated May 05, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 ("MCA Circulars") allowed, inter-alia, the conduct of AGMs through Video Conferencing/ Other Audio-Visual Means ("VC/ OAVM") facility on or before September 30, 2025. The Securities and Exchange Board of India ("SEBI") also vide its Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 ("SEBI Circular") has provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations"). In compliance with the provisions of the Companies Act, 2013 read with MCA Circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 30th AGM of the Company will be held through VC/OAVM, which does not require physical presence of members at a common venue.

In accordance with the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification / Guidance on the applicability of Secretarial Standards - 1 and 2 dated April 15, 2020, issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM. The proceedings of the Thirty AGM shall be deemed to be conducted at the Registered Office of the Company at KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016, Telangana, India which shall be the deemed venue of the AGM.

The Deemed Venue for the 30th AGM shall be the **Registered Office of the Company i.e., KURA Towers, 10th Floor, D. No.1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.** Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.

2. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and therefore the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC / OAVM and cast their votes through e-voting.
3. Corporate members are required to send a scanned copy (PDF/JPG Format) of the Board Resolution/ Power of Attorney authorizing its representatives to attend and vote at the AGM through VC / OAVM on its behalf pursuant to Section 113 of the Act. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered Email address to anilrastogi3609@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com.

4. In the case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. A statement pursuant to Section 102 (1) of the Companies Act, 2013 ('the Act') setting out the material facts concerning each item of special business set out in the Notice is annexed hereto.
6. The Members can join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC / OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. The detailed instructions for joining the Meeting through VC/OAVM form part of the Notes to this Notice.
7. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and MCA Circulars, the Company is providing facility of remote E-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has engaged the services of Central Depository Services (India) Limited ("CDSL") to provide the facility for remote e-voting through electronic means, for participation in the AGM through VC / OAVM and for e-voting during the AGM as the authorized agency.

8. **ELECTRONIC DISPATCH OF AGM NOTICE AND ANNUAL REPORT:** In line with the MCA Circulars, the Notice calling the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose E-mail addresses are registered with the Company / Depositories and has been uploaded on the website of the Company at <http://gacmtech.com/static/investor-annual-report.aspx>, the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. The Notice can also be accessed from the websites of CDSL (the agency for providing the Remote e-voting facility) i.e., www.evotingindia.com. A printed copy of the Annual Report (including the Notice) is not being sent to the Members in view of the MCA Circulars and SEBI Circulars.
9. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered E-mail address mentioning their names, DP ID and Client ID / Folio Number, PAN and Mobile Number at cs@gacmtech.com by Tuesday, September 23, 2025 (05.00 p.m. IST). Only those Members who have pre-registered themselves as speakers will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Only those Members who have registered themselves as a 'speaker' will be allowed to express their views / ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

10. The electronic copies of all documents which are referred to in this Notice but not attached to it will be made available for inspection. For inspection, the Members are requested to send a request through an e-mail to cs@gacmtech.com with the Depository participant ID and Client ID or Folio number.
11. The following documents/registers will be available for online inspection by the Members of the Company up to the date of the AGM:
 - a. The Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or arrangement in which Directors are interested under the Companies Act, 2013.
 - b. All the documents referred to in the AGM Notice and the Explanatory Statement are annexed to the AGM Notice.

Members who wish to inspect any of the abovementioned documents may write to the Company at cs@gacmtech.com.

12. The Members desiring any information relating to the accounts or have any questions, are requested to write to the Company at cs@gacmtech.com by 05.00 PM (IST) on Tuesday, September 23, 2025 so as to enable the Management to keep the information ready and provide it at the AGM. Provided that the information to be provided shall be within four corners of the law and shall be provided that is permissible under the law.
13. In terms of Section 72 of the Act, a nomination facility is available to individual Members holding shares in the physical mode. Members may send the duly filed nomination form in SH-13 or desirous of cancelling the earlier nomination and recording a fresh nomination may send the duly filled form SH-14 to VCCIPL.

Members can obtain the blank forms SH-13 and SH-14 from the website of VCCIPL info@vccipl.com.

14. The Company's Registrar & Transfer Agent for its Share Registry (both, Physical as well as Electronic) is Venture Capital and Corporate Investments Private Limited ("VCCIPL") ('R&TA') having its office at Door No. 4 - 50 / P-II / 57 / 4 & 5th Floors, Plot No. 57, Jayabheri Enclave, Phase II, Gachibowli, Seri Lingampally, Hyderabad - 500032, Telangana, India. **(Unit: GACM Technologies Limited)**.
15. Mr. Anil Kumar Rastogi, Practicing Company Secretary (Membership No. FCS 1748) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner of voting and remote e-voting for the AGM, including for any adjournment(s) thereof.
16. The Chairman or any other person authorized by the Chairman in this behalf shall forthwith on receipt of the consolidated Scrutinizer's Report, declare the results of the voting within the specified time from

the conclusion of the AGM. The results declared along with the Scrutinizer's Report shall be placed on the Company's website at www.gacmtech.com and on the website of CDSL e-voting at www.evotingindia.com immediately after the results are declared by the Chairman or any other person so authorized. Simultaneously, the same will also be communicated to the BSE Limited and the National Stock Exchange of India Limited, where the equity shares of the Company are listed.

17. The resolutions as set out in the AGM Notice shall be deemed to be passed on the date of the AGM i.e., Thursday, September 25, 2025, subject to receipt of the requisite number of votes in favour of the resolution(s).
18. Manner to register/update email addresses: (for physical shareholders and electronic shareholders).

The Members holding shares in electronic mode are requested to register/update their email address, Permanent Account Number ("PAN") and Bank Account details with the Depository Participant where their respective dematerialized accounts are maintained and in respect of shares held in physical form by writing to the Company's RTA, i.e **Venture Capital And Corporate Investments Private Limited**, Address, Door No. 4-50/P-II/57/4 & 5th Floors, Plot No. 57, Jayabheri Enclave, Phase II Gachibowli, Seri Lingampally, Hyderabad-500032, Telangana, India, Phone: +91 040-23818475/23818476/23868023, e-mail: investor.relations@vccipl.com / info@vccipl.com.

Members holding shares in physical mode are requested to note that SEBI vide its circulars SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021, SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021, and SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, has simplified the process for investor service requests. SEBI has made it mandatory for holders of physical securities to furnish PAN, bank account details, contact details, specimen signature and nomination for their corresponding folio numbers. SEBI has notified forms for the purpose, as detailed below:

Forms	Description
Form ISR-1	Request for registering PAN, bank account details, signature, mobile, email-id, address or changes / up-dation thereof
Form ISR- 2	Confirmation of Signature of securities holder by the Banker
Form SH-13	Nomination form
Form ISR-3	Declaration for Nomination opt-out
Form SH- 14	Change in Nomination

The above forms can be downloaded from the Company's website at http://gacmtech.com/files/announcements/638156895836615373_Mandatory_furnishing_of_PAN_KYC_details_and_Nomination_by_holders_of_physical_securities.pdf / Accordingly, members are requested to make service requests / update their records by submitting a duly filled and signed forms, along with the related proofs listed in the forms to Company RTA, i.e Venture Capital And Corporate Investments Private Limited, Address, Door No. 4-50/P-II/57/4 & 5th Floors, Plot No. 57, Jayabheri Enclave, Phase II Gachibowli, Seri Lingampally, Hyderabad-500032, Telangana, India, Phone: +91 040-

23818475/23818476/23868023, e-mail: investor.relations@vccipl.com / info@vccipl.com

The above information is issued for the information and benefit of all the Members of the Company and is in compliance with the MCA Circular(s) and the SEBI Circular(s).

19. Procedure and instructions for remote e-voting on the resolutions proposed in the AGM Notice:

In terms of the SEBI circular dated December 09, 2020, on “e-Voting facility provided by Listed Companies”, the e-voting process has been enabled for all the individual demat account holders, by way of single login credentials, through their demat accounts/websites of depositories and depository participants (DPs), in order to increase the efficiency of the voting process.

Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in the e-voting process. Members are advised to update their mobile number and email ID in their demat accounts in order to access the e-voting facility.

A. Login method for remote e-voting for Individual Members holding shares in dematerialized mode:

Type of Members	Login Method
Individual Members holding shares in dematerialised mode with CDSL	A. Users already registered for Easi / Easiest facility: 1. URL for login to Easi / Easiest is https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on New System Myeasi. Members can login through their existing user ID and password. The option will be available to reach the e-voting page without any further authentication. 2. After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by the company. On clicking the e-voting option, the user will be able to see the e-voting page of the e-voting service provider for casting their vote during the remote e-voting period or joining virtual meetings & voting during the meeting. Additionally, there are links provided to access the system of all e-voting Service Providers, so that the user can visit the e-voting service providers' website directly. B. Users who have not opted for Easi / Easiest facility: 1. The option to register for Easi / Easiest is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 2. Click on the login & New System Myeasi Tab and then click on the registration option. 3. After successful registration, please follow the steps given in Point No. An above to cast your vote. C. Visit the e-voting website of CDSL:

1. Alternatively, the user can directly access the e-voting page by providing Demat Account Number and Permanent Account Number from an e-voting link available on www.cdslindia.com home page.
2. The system will authenticate the user by sending OTP on registered Mobile and e-mail as recorded in the Demat Account.
3. After successful authentication, user will be able to see the e-voting option where the E-voting is in progress. Click on options available against the Company name: GACM Technologies Limited or select e-voting service provider name – CDSL to cast your vote.

How do I vote electronically using the CDSL e-Voting system?

- a. **Step 1:** The shareholders should log on to the e-voting website www.evotingindia.com
- b. **Step 2:** Click on Shareholders
- c. **Step 3:** Now Enter your User ID
 - **For CDSL:** 16 digits beneficiary ID
 - **For NSDL:** 8 Character DP ID followed by 8 Digits Client ID
 - Members holding shares in **Physical Form** should enter the Folio Number registered with the Company
- d. **Step 4:** Next enter the Image Verification as displayed and Click on Login
- e. **Step 5A: For Members Already Registered with CDSL**

The Members who are already registered with CDSL and have exercised e-voting through www.evotingindia.com earlier may follow the steps given below

- Use the existing password

OR

- f. **Step 5B: For those Members who are not Registered with CDSL:** The Members (holding shares in Demat | physical form) who are not already registered with CDSL and are using the e-voting facility for the first time may follow the steps given below:
 - i. Register as under:
 - The Members who have already submitted their Permanent Account Number (PAN) to the Company | DP may enter their 10-digit alpha-numeric PAN issued by the Income Tax department. Others are requested to use the sequence number in the PAN Field. The sequence number is mentioned in the e-communication

- Enter the Date of Birth (DOB) as recorded in Demat account or in records of the Company for the said Demat account or folio in DD | MM | YYYY format.

OR

- Enter the Dividend Bank Details (DBD) as recorded in Demat account or in records of the Company for the said Demat account or folio.

OR

- If the Dob or DBD details are not recorded with the DP or the Company, enter the Member ID | folio number in the DBD field as under:

User ID for the Members holding shares in Demat form with CDSL	16 digits beneficiary ID
User ID for the Members holding shares in Demat form with NSDL	8 Character DP ID followed by 8 Digits Client ID
User ID for the Members holding shares in physical form	the folio number of the shares held in the Company

- ii. After entering these details appropriately, click on 'Submit'.
- iii. The Members holding shares in physical form will reach the Company selection screen. However, the Members holding shares in Demat form will reach 'Password creation' menu and will have to enter login password in the 'new password' field. It is strongly recommended not to share the password with any other person and take utmost care to keep it confidential.
- iv. The Members holding shares in physical form can use login details only for e-voting on the resolutions contained in this Notice.

g. Step 6: How to Vote:

- Click on the Electronic Voting Serial Number of GACM Technologies Limited to vote (EVSN of Equity Shares with Normal Voting Rights and EVSN of Equity of Equity Shares with Differential Voting Rights). **(Equity: 250829003)** and **(DVR: 250829004)** of GACM Technologies Limited to vote

	• After selecting the resolution, click on the 'Submit' tab. A confirmation box will be displayed. To confirm your vote, click on 'Ok' else click on 'Cancel' • After voting on a resolution, the Members will not be allowed to modify their vote. • A print of the voting done may be taken by clicking on the 'Click here to print' tab on the voting page. In case the Members holding shares in Demat form forget their password, they can enter the User ID and the image verification details and click on 'Forgot password' to generate a new one. The Members can also use the mobile application 'm-Voting' of CDSL for e-voting using their e-voting credentials.
Type of Members	Login Method

Individual Members holding share(s) in 19 dematerialized mode with NSDL	A. Users registered for NSDL IDeAS facility. 1. Open web browser by typing the following URL: https://eservices.nsdl.com once the home page of e-services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. 2. A new screen will open. Enter your User ID and Password. After successful authentication, user will be able to see E-voting services. Click on “Access to e-voting” under e-voting services and user will be able to see e-voting page. 3. Click on options available against Company name: GACM Technologies Limited or e-voting service provider name – CDSL and you will be re-directed to CDSL e-voting website for casting vote during the remote e-voting period or joining virtual meeting & voting during the meeting. B. Users not registered for NSDL IDeAS facility: 1. Option to register is available at https://eservices.nsdl.com. 2. Select “Register Online for IDeAS” Portal or click at: https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Proceed with completing the required fields. 4. After successful registration, please follow steps given in Point No. A above to cast your vote. C. Visit the e-voting website of NSDL 1. Visit the e-Voting website of NSDL by typing the following URL: https://www.evoting.nsdl.com / Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder / Member’ section.
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	2. Enter your User ID (i.e., your sixteen-digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. 3. After successful authentication, user will be redirected to NSDL depository site wherein you can see e-voting page. Click on options available against Company name: GACM Technologies Limited or e-voting service provider name – CDSL. 4. User will be redirected to e-voting website of CDSL for casting your vote during the remote e-voting period.
Type of Members	Login Method
Individual Members (holding share(s) in dematerialized mode) login through their Depository Participants	User can also login using the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL for e-voting facility. After Successful login, user will be able to see e-voting option. Click on e-voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on option available against Company's name: GACM Technologies Limited or e-voting service provider – CDSL and user will be redirected to e-voting website of CDSL for casting vote during the remote e-voting period

Important note:

Members who are unable to retrieve their User ID/ Password are advised to use the Forget User ID and Forget Password option available at the abovementioned website.

Helpdesk for Individual Members holding shares in dematerialized mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login Type Helpdesk Details	Login Type Helpdesk Details
Securities held with CDSL	Please contact the CDSL helpdesk by sending a request to the helpdesk.evoting@cdslindia.com or contacting at 022-23058738 and 022-23058542/43 or toll-free no. 1800 22 55 33.
Securities held with NSDL	Please contact the NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at Toll-free nos.: 022 - 4886 7000 and 022 - 2499 7000

B. Login method for remote e-voting for Members other than Individual Members holding shares in demat mode and Members holding shares in physical mode:

- The Members should log on to the e-voting website at www.evotingindia.com.

- b. Click on the “Shareholders” module
- c. Now enter your User ID, as detailed below:
 - For CDSL: 16 digits beneficiary ID;
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID;
 - Members holding shares in physical mode should enter the “Folio Number” registered with the Company.
 - Next, enter the Image Verification as displayed and click on “Login” i.e. Please follow the following steps after clicking on “Login”

Existing Users	New Users
In case a member has already used the remote e-voting facility of CDSL for any other company, should use their existing User ID and Password. If a member has forgotten his / her password, they can retrieve the same by clicking on “Forgot Password”	Members who have updated their PAN with the Company / Depository Participants / Link Intime, please enter your 10-digit alpha-numeric PAN issued by Income Tax Department (applicable for both the Members holding shares in electronic / dematerialized mode or physical mode) Members who have not updated their PAN with the Company / Depository Participants / VCCIPL are requested to use the sequence number sent by the Company. In case a member has not received sequence number, he / she can obtain the same by writing to the Company at cs@gacmtech.com or may write to RTA VCCIPL at info@vccipl.com. Or Enter the Dividend Bank Details OR Date of Birth (in dd/mm/ yyyy format) as recorded with your Depository Participants / Company /VCCIPL. In case the said details are not recorded, Members are requested to use the Folio No. (in case of shares in physical mode) and Beneficiary ID / DP ID and Client ID. (in case of shares held in electronic / dematerialized mode).

- d. After entering these details appropriately, click on the “SUBMIT” tab.
- e. Members holding shares in physical form will then directly reach the EVSN selection screen. The details can be used only for using the remote e-voting facility for the resolutions contained in the AGM Notice.
- f. Members holding shares in electronic / dematerialized mode will now reach the ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be used for voting for resolutions of any other

company on which they are eligible to vote, provided that the company opts for e-voting through the CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- g. Click on the EVSN of Equity Shares with Normal Voting Rights (**Equity: 250829003**) Equity shares with and Equity shares with Differential Voting Rights (**DVR: 250829004**) of the Company on which you choose to vote. and
- h. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES / NO" for voting. Select the option "YES" or "NO" as desired. The option YES implies that you assent to a particular resolution and option NO implies that you dissent to a particular resolution.
- i. If you wish to view the entire resolution details, click on the "RESOLUTIONS FILE LINK"
- j. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK" else to change your vote, click on "CANCEL" and accordingly modify your vote.
- k. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- l. You can also take a print of the votes cast by clicking on the "Click here to print" option on the Voting page.
- m. If a demat account holder has forgotten the login password, then enter the User ID and the image verification code click on Forgot Password and enter the details as prompted by the system.
- n. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to the scrutinizer for verification.
- o. Note for Non-Individual Members and Custodians
 - Non-Individual members (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the Corporates Module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to the helpdesk. evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically and can be delinked in case of any wrong mapping.
 - It is mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, Non-Individual Members are required to send the relevant Board Resolution / Authority letter etc. together with the attested specimen signature of the duly authorized signatory who is authorized to vote to the Scrutinizer and to the Company at cs@gacmtech.com if have voted from individual tab and not uploaded same in the CDSL e-voting system for the scrutinizer to verify.

20. Instructions for Members attending the AGM through VC / OVAM and e-voting on the resolutions proposed in the AGM Notice, during the AGM are as under:

- a. The procedure for attending the AGM through VC / OVAM and e-voting during the AGM is the same as the instructions mentioned above for remote e-voting.
- b. Members who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote during the AGM.
- c. Only those Members, who are present in the AGM through the VC / OVAM facility and have not casted their vote on the resolutions proposed in the AGM Notice through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system available during the AGM.
- d. After successful login as per the instructions mentioned above for remote e-voting, the link for VC / OVAM to attend the AGM will be available where the EVSN of the Company will be displayed.
- e. Members are encouraged to join the AGM through Laptops / iPads for a better experience.
- f. Members will be required to allow a Camera (in the case of speakers) and use the Internet with a good speed to avoid any disturbance during the meeting.
- g. Members connecting from mobile devices or tablets or through a laptop connecting via mobile hotspot may experience audio/video loss due to fluctuations in their respective networks. Members are therefore requested to use an internet facility with a good speed to avoid any disturbance during the AGM.

Details of persons to be contacted for any issues / queries / grievances relating to remote e-voting, e-voting during the AGM and attending the AGM through VC / OVAM:

CDSL	Company
Members may refer to the Frequently Asked Questions ("FAQs") and e-voting user manual available at www.evotingindia.com , under "Help" section or may contact Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on toll free no. 1800 22 55 33.	Mr. Jonna Venkata Tirupati Rao Managing Director at KURA Towers, 10th Floor, D. No.1-11-254 and 1-11-255, S.P. Road, Begumpet, Hyderabad-500016, Telangana, India or send an email at contact@gacmtech.com or call at +91-40-69086900/

- ✓ **General Instruction 1:** In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (LODR) Regulations, the Company is please do provide its members, as on the cut-off date is Thursday, September 18, 2025, the facility to exercise the right to vote by electronic means on any or all of the businesses specified in the Notice, at the 30th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by CDSL.

- ✓ **General Instruction 2:** The remote E-voting period commences on Monday, September 22, 2025, at 09:00 a.m. and ends on Wednesday, September 24, 2025, at 05:00 P.M. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Thursday, September 18, 2025, may cast their vote by remote e-voting. The remote E-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- ✓ **General Instruction 3:** The Book Closure period commences on September 19, 2025 and ends on September 25, 2025.
- ✓ **General Instruction 4:** The members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM ***but shall not be entitled to cast their votes thereat again.***
- ✓ **General Instruction 5:** A person who is not a member as on the cut-off date should treat this Notice for information purposes only.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

Registered Office

KURA Towers, 10th Floor, D. No.1-11-254
and 1-11-255, S.P. Road, Begumpet,
Hyderabad-500016, Telangana, India.

Place : Hyderabad

Date : September 03, 2025

**ANNEXURE TO THE NOTICE CONVENING THE 30TH ANNUAL GENERAL MEETING (“AGM NOTICE”)
EXPLANATORY STATEMENT**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013, THE
SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 AND THE SECRETARIAL STANDARDS ON GENERAL
MEETINGS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA.**

ITEM NO. 03:

**APPOINTMENT OF MS. SAI NAGA KATHYAYANI MUGATA (DIN: 10828042), AS A NON-EXECUTIVE
NON-INDEPENDENT DIRECTOR**

Ms. Sai Naga Kathyayani Mugata (DIN: 10828042) who was appointed as an Additional Director of the company, with effect from December 20, 2024 by the Board of Directors of the Company under Section 161(1) of the Companies Act, 2013 and other applicable provisions of the Companies act, 2013 (including any statutory modification or re-enactment thereof) and applicable provisions of Article of Association of the Company, Vacates the office on the date of this Annual General Meeting. The Board of Directors have appointed him as a director of the company as per the applicable provisions of the Companies act, 2013

The matter is being placed before the members for their considerations and approval. None of the Directors is concerned or interested in the resolution

Accordingly, the Board of Directors recommends the Resolution set out at Item No. 03 of the accompanying Notice for approval of the Members of the Company as an **Ordinary Resolution**.

ITEM NO. 04:

APPROVAL FOR MATERIAL-RELATED PARTY TRANSACTIONS.

The Members of the Company are informed that Section 188 read with rules made there under prescribes certain approvals for related party transactions. Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 also prescribes seeking shareholders’ approval for material-related party transactions beyond the specified threshold (Material Transactions). Proviso to Section 188 (1) provides that nothing contained in Section 188 (1) shall apply where transaction entered into by Company with a related party in the ordinary course of business and at arm’s length basis.

All the proposed transactions put up for approval are in the ordinary course of business and at arm’s length basis.

Considering the quantum of transactions, reduced thresholds of materiality and the extended framework for related party transactions under the amended Listing Regulations, approval of the Members is sought as per the requirements of Regulation 23 of the Listing Regulations read with the aforesaid SEBI Circular dated March 30, 2022, for the following specific Material Related Party Transactions, details of which are mentioned herein in accordance with SEBI Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2021/662 dated 22nd November, 2021.

Sr. No.	Particulars	Details
1.	Justification as to why the RPT is in the interest of the Company	The transactions are necessary for our business to continue winning in the marketplace. They will give us significant scale advantages and a competitive edge. Our guiding principle was that the transactions must be on an arms' length basis and commensurate to the benefits received.
2.	Details about valuation, arm's length and ordinary course of business.	Not Applicable
3.	Valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction.	Not Applicable
4.	Any other information relevant or important for the shareholders to take an informed decision.	All important information forms part of the explanatory statement setting out material facts, pursuant to Section 102(1) of the Companies act, 2013 and other applicable Listing Regulations forming part of AGM Notice.
	Where any Financial Indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments. - Nature of indebtedness; - Cost of funds; and - Tenure.	No
	Applicable terms, including covenants, tenure, interest rate, repayment schedule, whether secured (nature of security) or unsecured	Interest rate to be decided between Company and related parties which shall not be more than what is prescribed under applicable laws.
	Purpose for which funds will be utilized	Business Purpose

The Transactions / Contract(s) / Arrangement(s) / Agreements as mentioned in the resolution require

approval of only unrelated members of the Company and all related parties shall abstain from voting at Item No. 6 of the AGM Notice.

Accordingly, the Board of Directors recommends the Resolution set out at Item No. 04 of the accompanying Notice for approval of the Members of the Company as an **Ordinary Resolution**.

Except Mr. Jonna Venkata Tirupati Rao (DIN: 07125471)) none of the other Directors / Key Managerial Personnel of the Company / their relatives is in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 05 of the Notice.

ITEM NO. 05:

TO CONSIDER AND APPROVE RE-APPOINTMENT OF MR. ANIL THAKUR (DIN: 08945434) AS INDEPENDENT DIRECTOR OF THE COMPANY

As per Section 149(10) of the Act, an Independent Director shall hold office for a term of upto 5 (five) consecutive years on the Board of a Company but shall be eligible for re-appointment on passing a special resolution by the Company for another term of upto 5 (five) consecutive years on the Board of a Company.

Mr. Anil Thakur (DIN : 08945434] was appointed as an Independent Director of the Company w.e.f. 12th November, 2020 for a consecutive period of five years and the appointment was approved by the Members at Annual General Meeting held on 29th December 2020.

Based on their performance evaluation and recommendation of Nomination and Remuneration Committee and in terms of the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Act and the Listing Regulations, and as per Article 147 of Articles of Association of the Company, Mr. Anil Thakur, are eligible for re-appointment as Independent Director and had offered himself for re-appointment. The Board of Directors recommends the proposal to re-appoint them as Independent Directors for a term as mentioned in the respective special resolutions.

The Company has received notice under Section 160 of the Companies Act, 2013 from Mr. Anil Takur, signifying his candidature as an Independent Director of the Company. The Company has also received a declaration of independence from him.

In the opinion of the Board, Independent Director fulfils the conditions specified under the Act, the Companies (Appointment and Qualification of Directors] Rules, 2014 and Regulation 16(1 l(b] of the Listing Regulations for re-appointment as an Independent Director of the Company and are independent of the management.

None of the Independent Director hold by himself / herself or for any other person on a beneficial basis, any shares in the Company. None of the Directors who are proposed to be reappointed is related to any Director or Key Managerial Personnel of the Company or their relatives. Except for the appointee Director for the purpose of his/ her own resolution, none of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise

Accordingly, the Board of Directors recommends the Resolution set out at Item No. 05 of the accompanying Notice for approval of the Members of the Company as an **Ordinary Resolution**.

ITEM NO.: 06:

TO CONSIDER AND APPROVE APPOINTMENT OF MR. CHANDRA SEKHAR DASAKA (DIN:05012419) AS INDEPENDENT DIRECTOR OF THE COMPANY

Pursuant to Section 161 of the Companies Act, 2013, the Board, on August 22, 2025, appointed Mr. Chandra Sekhar Dasaka (DIN:05012419) as an Additional Director in the capacity of Independent Director of the Company for a term of 1 (One) year with effect from September 25, 2025 to September 25, 2026 (both days inclusive) subject to the approval of the shareholders through a special resolution.

The Company has received the following from Mr. Chandra Sekhar Dasaka:

Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ("the Appointment Rules");

Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act;

A declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act and under the LODR Regulations;

Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018, that he has not been debarred from holding office of a director by virtue of any order passed by SEBI or any other such authority;

Confirmation that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director of the Company;

A declaration that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs.

The Nomination and Remuneration Committee (NRC) had previously finalized the desired attributes for the selection of the independent director(s). Based on those attributes, the NRC recommended the candidature of Mr. Chandra Sekhar Dasaka. In the opinion of the Board, Mr. Chandra Sekhar Dasaka fulfils the conditions for independence specified in the Act, the Rules made thereunder, the LODR Regulations and such other laws / regulations for the time being in force, to the extent applicable to the Company. The Board noted that Mr. Chandra Sekhar Dasaka skills, background and experience are aligned to the role and capabilities identified by the NRC and that he is eligible for appointment as an Independent Director.

The resolution seeks the approval of members for the appointment of Mr. Chandra Sekhar Dasaka (DIN: 05012419) as an Independent Director of the Company for a term of 1 (One) year effective September 25, 2025 to September 25, 2026 (both days inclusive) pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder including any statutory modification(s) or re-enactment(s) thereof) and he shall not be liable to retire by rotation.

In compliance with Section 149 read with Schedule IV to the Act and Regulation 25 of the LODR Regulations, the approval of the Members is sought for the appointment of Mr. Chandra Sekhar Dasaka as an Independent Director of the Company, as a special resolution.

No director, KMP or their relatives except Mr. Anil, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution set out in item no. 6.

Accordingly, the Board of Directors recommends the Resolution set out at Item No. 06 of the accompanying Notice for approval of the Members of the Company as a **Special Resolution**.

ITEM NO.: 07:

TO CONSIDER AND APPROVE APPOINTMENT OF M/S. A.K. RASTOGI & ASSOCIATES AS SECRETARIAL AUDITOR OF THE COMPANY FOR F.Y 2025-26

In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("the Act"), every listed company and certain other prescribed categories of companies are required to annex a Secretarial Audit Report, issued by a Practicing Company Secretary, to their Board's report, prepared under Section 134(3) of the Act.

Furthermore, pursuant to recent amendments to Regulation 24A of the SEBI Listing Regulations, every listed entity is required to conduct a Secretarial Audit and annex the Secretarial Audit Report to its annual report. Additionally, a listed entity must appoint a Secretarial Audit firm for a maximum of two terms of five consecutive years, with shareholder approval to be obtained at the Annual General Meeting.

Accordingly, based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of M/s. A.K. Rastogi & Associates, Company Secretaries, as the Secretarial Auditors of the Company for the period five consecutive years i.e. commencing from F.Y. 2025-26 till F.Y. 2029-2030, ('the Term'). The appointment is subject to shareholders' approval at the Annual General Meeting.

While recommending Mr. Anil Kumar Rastogi for appointment, the Board and the Audit Committee evaluated various factors, including the firm's capability to handle a diverse and complex business environment, its existing experience in the Company's business segments, its industry standing, the clientele it serves, and its technical expertise. Mr. Anil Kumar Rastogi was found to be well-equipped to manage the scale, diversity, and complexity associated with the Secretarial Audit of the Company.

Mr. Anil Kumar Rastogi is a peer reviewed and a well-established firm of Practicing Company Secretaries, registered with the Institute of Company Secretaries of India, New Delhi. The firm is led by experienced partners, all of whom are distinguished professionals in the field of corporate governance and compliance. Their collective expertise spans corporate advisory, transactional services, litigation, advocacy, and legal due diligence. The firm also has associate partners with strong professional credentials who align with its core values of character, competence, and commitment. Mr. Anil Kumar Rastogi specializes in compliance audit and assurance services, advisory and representation services, and transactional services.

Mr. Anil Kumar Rastogi has provided its consent to act as the Secretarial Auditors of the Company and has confirmed that the proposed appointment, if made, will be in compliance with the provisions of the Act and the SEBI Listing Regulations. Accordingly, the consent of the shareholders is sought for the appointment of Mr. Anil Kumar Rastogi as the Secretarial Auditors of the Company.

None of the Directors, Key Managerial Personnel (KMP), or their relatives have any financial or other interest in the proposed resolution.

Accordingly, the Board of Directors recommends the Resolution set out at Item No. 07 of the accompanying Notice for approval of the Members of the Company as an **Ordinary Resolution**.

ITEM NO.: 08:

TO CONSIDER AND APPROVE ISSUANCE OF EQUITY SHARES OF THE COMPANY TO NON-PROMOTERS ON PREFERENTIAL ISSUE BASIS (SHARE SWAP) IN LIEU OF ACQUISITION OF 5.34% STAKE IN MARKET SIMPLIFIED INDIA LIMITED AND 21.06 % OF STAKE IN WEXL EDU PRIVATE LIMITED

The Members are must have learnt from the media or stock exchange filings, or any other sources that the Board of Directors of the Company, in its meeting held on August 22, 2025 and adjourned on August 26, 2025, has approved the acquisition of 5.34% stake in Market Simplified India Limited and 21.06% of Stake in WEXL EDU Private Limited ("Target Company") from its existing shareholders through swap of shares for an agreed enterprise value of Rs. 121.82 Crores. As a purchase consideration for the said acquisition, the Company has proposed to allot its equity shares to the shareholders of the target company through Preferential allotment (swap of shares).

M/s. WEXL EDU Private Limited is a fast-growing education technology firm engaged in delivering AI-enabled academic solutions across India. It focuses on scalable, personalized learning and assessment platforms with national-level implementation potential. The acquisition is aimed to integrate and strengthen the supply chain for company's Infrastructural, whereas M/s. Market Simplified India Limited is a thought leader in revolutionizing and digitizing products for financial institutions by continuously innovating and simplifying. The acquisition finance enabled the company to position itself as a thought leader when it comes to Digital Customer Experience, API & Middleware Servicing, QA Automation & Security, Infrastructure, Cloud & Monitoring Support For acquisition of the equity shares of target company, the Board of Directors of your Company at its meeting held on August 26, 2025 decided to issue and allot up to 1,210,077,200 Equity Shares with Ordinary and Differential Voting Rights of the Company having face value of Re. 1/- (Rupee One Only) at an issue price of Rs. 1/- (Rupees One Only) per equity shares per share, on preferential basis to the existing shareholders of M/s. WEXL EDU Private Limited in proportion to their respective shareholding in the M/s. WEXL EDU Private Limited for consideration other than cash i.e., swap of Equity shares in the ratio of 120:1 i.e. every 120 (one Hundred Twenty) Equity Share or every 120 (one Hundred Twenty) DVR share of GACM Technologies Limited is being exchanged for one (1) Equity Share of the WEXL EDU Private Limited, towards the acquisition of 21.06% stake in M/s WEXL EDU Private Limited, and to the existing shareholders of M/s. Market Simplified India Limited in proportion to their respective shareholding in the M/s. Market Simplified India Limited for consideration other than cash i.e., swap of Equity shares in the ratio of 80:1 i.e. every 80 (Eighty) Equity Share of GACM Technologies Limited is being exchanged for one (1) Equity Share of the Market Simplified India Limited, towards the acquisition of 5.34% stake in M/s Market Simplified India Limited at the enterprise and combined total value of Rs. 121.01 Crores. It is pertinent to note that the Board further authorized to settle the difference amount, if any, in cash, towards payment of full enterprise value of WEXL EDU Private Limited and Market Simplified India Limited.

The proposed Preferential Issue is to be issued to the persons belonging to "Non-Promoter Category" as per the details disclosed in the respective resolution. The preferential issue shall be made in terms of Chapter V of the SEBI ICDR Regulations, 2018 and applicable provisions of Companies Act, 2013. The said proposal has been considered and approved by the Board in its meeting held on August 22, 2025 and adjourned on August 26, 2025. The approval of the members is accordingly being sought by way of passing a 'Special Resolution' under Sections 42, and 62(1)(c) of the Companies Act, 2013, read with the rules made thereunder, and Regulation 160 of the SEBI ICDR Regulations for Item No. 8 of the Notice.

The details of the issue and other particulars as required in terms of Rule 14(1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014, in terms of BSE Notice No. 20221213-47 and NSE Circular No. NSE/CML/2022/56 dated December 13, 2022 with respect to the additional disclosures for objects of the issue and Regulation 163 of the SEBI (ICDR), Regulations are set forth below:

1. Particulars of the offer including date of passing of Board resolution, kind of Securities offered, maximum number of Securities to be issued, manner of issue of shares, class or classes of persons to whom allotment is proposed to be made and the Issue Price :

The Board of Directors at its meeting held on August 22, 2025 and adjourned on August 26, 2025 has, subject to the approval of the Members and such other approvals as may be required, approved the issuance and allotment of upto 1,210,077,200 Equity Shares with Ordinary and Differential Voting Rights of the Company having face value of Re. 1/- (Rupee One Only) at an issue price of Rs. 1/- (Rupees One Only) per equity shares, on preferential basis to the existing shareholders of M/s. WEXL EDU Private Limited in proportion to their respective shareholding in the M/s. WEXL EDU Private Limited for consideration other than cash i.e., swap of Ordinary Equity shares or Differential Value Equity shares in the ratio of 120:1 i.e. every 120 (one Hundred Twenty) Equity Share of GACM Technologies Limited is being exchanged for one (1) Equity Share of the WEXL EDU Private Limited, towards the acquisition of 21.06% stake in M/s WEXL EDU Private Limited, and to the existing shareholders of M/s. Market Simplified India Limited in proportion to their respective shareholding in the M/s. Market Simplified India Limited for consideration other than cash i.e., swap of Equity shares in the ratio of 80:1 i.e. every 80 (Eighty) Equity Share with Differential Voting Rights of GACM Technologies Limited is being exchanged for one (1) Equity Share of the Market Simplified India Limited, towards the acquisition of 5.34% stake in M/s Market Simplified India Limited at the enterprise value of Rs. 121.01 Crores.

2. Objects of the Preferential Issue:

The Company decided to discharge the Purchase Consideration payable for the purpose of acquisition of the Target Company by acquiring 9,322,972 Shares & 11,41,507 Shares in respective Target Companies from the Proposed Allottees for consideration other than cash i.e., swap of Equity shares with Ordinary voting Rights or Differential Voting Rights of the Company as mentioned in resolution at Item No. 8 in this notice and explanatory statement, subject to SEBI ICDR Regulations and requisite approvals from stock exchanges and any other regulatory approvals, as may be applicable.

3. Relevant Date:

In terms of the provisions of Chapter V of the SEBI ICDR Regulations, the Relevant Date for determining the floor price for the Preferential Allotment of equity shares is Tuesday, August 26, 2025 i.e., being the date, which is 30 days prior to the date of the Annual General Meeting of the shareholders of the Company scheduled to be held, i.e., Thursday, September 25, 2025."

4. Basis on which the price has been arrived at and justification for the price (including premium, if any);

The Equity Shares of the Company are listed National Stock Exchange of India Limited (NSE) and BSE Limited. The Equity Shares are frequently traded in terms of the SEBI ICDR Regulations and floor price has been determined in accordance with the SEBI ICDR Regulations. NSE being the stock exchange with highest

trading volume during preceding 90 trading days has been considered for the purpose of price determination.

In case of the frequently traded shares, as per Regulation 164(1) of the SEBI (ICDR) Regulations, 2018, a minimum issue price of the Equity Shares in preferential issue has to be calculated as under:

- The 90 trading days volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date; or
- the 10 trading days volume weighted average price of the related equity shares quoted on a recognized stock exchange preceding the relevant date; **whichever is higher.**

In terms of the provisions of Regulation 164 of the SEBI ICDR Regulations, the minimum price at which the equity shares may be issued computes to Rs. 1/- each.

Further, Method of determination of price as per the Articles of Association of the Company is not applicable as the Articles of Association of the Company are silent on the determination of a floor price minimum price of the shares issued on preferential basis.

As the proposed allotment is more than 5% of the post issue fully diluted share capital of the company, to an allottee or to allottees acting in concert. Hence, in terms of Regulation 166A of SEBI ICDR Regulations, the Company has obtained a valuation report from an independent registered valuer for determining the price. The price determined through Valuation report of Mr. Rambabu Gadiparthi, Registered valuer (IBBI/RV/06/2019/11111) i.e., Rs. 1/- per equity shares. The said report is available on the website of the Company at www.gacm.com.

The Valuation report and the List of Allottees along with the pricing was reviewed and recommended by the Committee of Independent Director in their meeting dated August 26, 2025.

In view of the above, the Board of the Company decided to issue equity shares to be allotted on preferential basis to the proposed allottees at Rs. 1/- (Rupees One Only) per equity shares being not less than the floor price computed in accordance with Chapter V of the SEBI ICDR Regulations.

5. Amount which the company intends to raise by way of such securities;

The shares are being allotted for a consideration other than cash as consideration payable for the acquisition as mentioned above.

6. Name and address of valuer who performed valuation

Mr. Rambabu Gadiparthi, H. No. 40, 1st Floor, Model Colony, besides ESI Hospital, SR Nagar, Hyderabad - 500082, Telangana, Registered valuer (IBBI/RV/06/2019/11111)

7. Principal terms of Assets charged as securities: Not Applicable

8. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer:

The Company proposes to discharge the Purchase Consideration payable for the acquisition of the Target Company by acquiring 9,322,972 Shares & 11,41,507 Equity Shares in respective Target Companies from

the Proposed Allottees for consideration other than cash by issuance of Equity Shares on a preferential basis to the Proposed Allottees.

9. The intent of the promoters, directors or key management personnel of the issuer to subscribe to the offer:

None of the Promoters, Directors, Key Managerial Personnel and Senior Management of the Company intends to subscribe to any of the Equity Shares proposed to be issued under the Preferential Allotment

10. Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects: Nil

11. The Shareholding Pattern of the issuer before and after the preferential issue :

Shareholding Pattern of Equity shares with Ordinary Voting Rights:

Particulars	Pre-issue shareholding		Post issue shareholding	
	No. of shares	Shareholding	No. of shares	Shareholding
		%		%
A. PROMOTER SHAREHOLDING				
1. Indian	0	-	0	-
a. Individuals/Hindu undivided Family	0	-	0	-
b. State Government(s)	0	-	0	-
c. Financial Institutions/ Banks	0	-	0	-
d. Any Other (Bodies Corporate)	10000000	0.91	10000000	0.52
Sub-Total (A)(1)	10000000	0.91	10000000	0.52
2. Foreign				
a. Individuals(Non-Resident Individuals/Foreign Individuals)	0	-	0	-
b. Government	0	-	0	-
c. Institutions	0	-	0	-
d. Foreign Portfolio Investor	0	-	0	-
e. Any Other (specify)	0	-	0	-
Sub-Total (A)(2)	0	-	0	-
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	10000000	0.91	10000000	0.52
B. PUBLIC SHAREHOLDING				
1. Institutions	0	-	0	-
a. Mutual Funds/	97000	0.01	97000	0.01

b. Venture Capital Funds	0	-	0	-
c. Alternate Investment Funds	0	-	0	-
d. Foreign Venture Capital Investors	0	-	0	-
e. Foreign Portfolio Investors	2177176	0.20	2177176	0.11
f. Financial Institutions/ Banks	0	-	0	-
g. Insurance Companies	0	-	0	-
h. Provident Funds/ Pension Funds	0	-	0	-
i. Any Other(Bodies Corporate)	0	-	0	-
Sub-Total (B)(1)	2274176	0.21	2274176	0.12
2. Central Government/ State Government(s)/ President of India	0	-	0	-
Sub-Total (B)(2)	0	-	0	-
3. Non-institutions				
a. Individuals -	1014752758	92.02	1260167518	65.49
b. NBFCs registered with RBI	600000	0.05	600000	0.03
c. Employee Trusts	0	-	0	-
d. Overseas Depositories (holding DRs)	0	-	0	-
(balancing figure)	0	-	0	-
e. Any Other (Trust)	736	0.00	736	0.00
Non-Resident Indian (NRI)	11328852	1.03	11328852	0.59
Bodies Corporate	49614324	4.50	625614324	32.51
Clearing member	900000	0.08	900000	0.05
HUF	13271390	1.20	13271390	0.69
Foreign Portfolio Investor (Corporate)	0	-	0	-
Sub-Total (B)(3)	1090468060	98.89	1911882820	99.36
Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	1092742236	99.09	1914156996	99.48
C. NON PROMOTER- NON PUBLIC SHAREHOLDING				
1. Custodian/DR Holder	0	-	0	-
2. Employee Benefit Trust	0	-	0	-
3. Total Non-Promoter- Non Public	0	-	0	-

Shareholding (C)= (C)(1)+(C)(2)	0	-	0	-
GRAND TOTAL (A+B+C)	1102742236	100.00	1924156996	100.00

Shareholding Pattern of Equity shares with Differential Voting Rights:

articulars	Pre-issue shareholding		Post issue shareholding	
	No. of shares	Shareholding	No. of shares	Shareholding
		%		%
A. PROMOTER SHAREHOLDING				
1. Indian	0	-	0	-
a. Individuals/Hindu undivided Family	249	0.00	249	0.00
b. State Government(s)	0	-	0	-
c. Financial Institutions/ Banks	0	-	0	-
d. Any Other (Bodies Corporate)	704	0.00	704	0.00
Sub-Total (A)(1)	953	0.00	953	0.00
2. Foreign				
a. Individuals(Non-Resident Individuals/Foreign Individuals)	0	-	0	-
b. Government	0	-	0	-
c. Institutions	0	-	0	-
d. Foreign Portfolio Investor	0	-	0	-
e. Any Other (specify)	0	-	0	-
Sub-Total (A)(2)	0	-	0	-
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	953	0.00	953	0.00
B. PUBLIC SHAREHOLDING				
1. Institutions	0	-	0	-
a. Mutual Funds/	24250	0.01	24250	0.00
b. Venture Capital Funds	0	-	0	-
c. Alternate Investment Funds	0	-	0	-
d. Foreign Venture Capital Investors	0	-	0	-
e. Foreign Portfolio Investors	407987	0.22	407987	0.07
f. Financial Institutions/	0	-	0	-

Banks				
g. Insurance Companies	0	-	0	-
h. Provident Funds/ Pension Funds	0	-	0	-
i. Any Other(Bodies Corporate)	0	-	0	-
Sub-Total (B)(1)	432237	0.23	432237	0.07
2. Central Government/ State Government(s)/ President of India	0	-	0	-
Sub-Total (B)(2)	0	-	0	-
3. Non-institutions				
a. Individuals -	177010394	93.33	526373074	91.02
b. NBFCs registered with RBI	0	-	0	-
c. Employee Trusts	0	-	0	-
d. Overseas Depositories (holding DRs)	0	-	0	-
(balancing figure)	0	-	0	-
e. Any Other (Trust)	559532	0.30	559532	0.10
Non-Resident Indian (NRI)	723232	0.38	723232	0.13
Bodies Corporate	8119925	4.28	47419685	8.20
Clearing member	0	-	0	-
HUF	2819621	1.49	2819621	0.49
Foreign Portfolio Investor (Corporate)	0	-	0	-
Sub-Total (B)(3)	189232704	99.77	577895144	99.93
Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	189664941	100.00	578327381	100.00
C. NON PROMOTER- NON PUBLIC SHAREHOLDING				
1. Custodian/DR Holder	0	-	0	-
2. Employee Benefit Trust	0	-	0	-
3. Total Non-Promoter- Non Public	0	-	0	-
Shareholding (C)= (C)(1)+(C)(2)	0	-	0	-
GRAND TOTAL (A+B+C)	189665894	100.00	578328334	100.00

12. Proposed time limit within which the allotment shall be completed:

In terms of Regulation 170 of the SEBI ICDR Regulations, preferential allotment of said equity shares will be completed within a period of 15 (fifteen) days from the date of passing of such resolution provided that where the issue and allotment of said equity shares is pending on account of pendency of any approval for

such issue and allotment by the Stock Exchange(s) and/or Regulatory Authorities, or Central Government, the issue and allotment shall be completed within the period of 15 days from the date of last such approval or within such further period/s as may be prescribed or allowed by the SEBI, the Stock Exchange(s) and/or Regulatory Authorities etc.

13. Number of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price: NIL

14. The identity of the natural persons who are the ultimate beneficial owners of the securities proposed to be allotted and/or who ultimately control the proposed allottee(s): Table of allottees with BO

Sr. NO	NAME OF THE ALLOTTEE	CATEGORY	TYPE OF SECURITIES	ULTIMATE BENEFICIAL OWNER
1.	GOUTAM JAIN & SONS (HUF)	Non-Promoter-Public	Equity Shares with Differential Rights	Goutam Jain
2.	AVM TECH ED SOLUTIONS PRIVATE LIMITED	Non-Promoter-Public	Equity Shares	Mugata punyavathi
3	MAHADHAATRI TOWNSHIPS PRIVATE LIMITED	Non-Promoter-Public	Equity Shares with Differential Rights	Gopidesh Chandra Sekhar Rao
4	LAXMI EXPORTS	Non-Promoter-Public	Equity Shares with Differential Rights	R J Bharat Kumar

All remaining Allottees ultimate beneficial owners of the securities proposed is not applicable.

15. The percentage of post preferential issue capital that may be held by the allottee(s) and change in control, if any, in the issuer consequent to the preferential issue:

Sr. No	Name of the proposed allottee (s)	Category	Holding Pre-Preferential Issue		No of Equity Shares allotted for Share-Swap	Holding-Post Preferential issue after conversion of warrants (assuming full conversion)
			No. of Shares	%		%

1	KISHORE KUMAR KURAKULA	Non - Promoter	89207	0.0081	1411800	0.0780
2	GORINTA PRAVEEN	Non - Promoter	0	-	5400000	0.2806
3	THADIVADA SRINIVASA RAO	Non - Promoter	0	-	6999960	0.3638
4	SERU MAHENDRAVARAPU LOKESH	Non - Promoter	0	-	3600000	0.1871
5	REJU SAILAJA	Non - Promoter	0	-	6000000	0.3118
6	BHARGAVI	Non - Promoter	0	-	1552920	0.0807
7	SABITA GAVIRNENI	Non - Promoter	1000	0.0001	5400000	0.2807
8	LAVANYA GORINTA	Non - Promoter	0	-	6000000	0.3118
9	AVM TECH ED SOLUTIONSPVT LTD	Non - Promoter	0	-	576000000	29.9352
10	SRINIVASA RAJU KALIDINDI	Non - Promoter	0	-	14117640	0.7337
11	REMESH THUVAYOOR VARIAM	Non - Promoter	0	-	4164600	0.2164
12	KISHORE KUMAR KURAKULA	Non - Promoter	0	-	70588200	3.6685
13	PRIYA RAHUL MALU	Non - Promoter	0	-	43058760	2.2378
14	LEO JOSEPH LEMOS	Non - Promoter	0	-	1700520	0.0884
15	CHAVALI KRISHNAVENI	Non - Promoter	0	-	776400	0.0404
16	SATYA VENKATA RAMANA TELIDEVARA	Non - Promoter	0	-	3882360	0.2018
17	KUNAPALLI SATYA PRASAD	Non - Promoter	11000	0.0010	2823600	0.1473
18	SATISH CHANDRA DEGAPUDI	Non - Promoter	0	-	705840	0.0367
19	MANISH SHAH	Non - Promoter	0	-	705840	0.0367
20	D RAM REDDY	Non - Promoter	0	-	3557640	0.1849
21	MOHAN BABU JALUKURI	Non - Promoter	0	-	21317760	1.1079
22	ANURADHA DENDI	Non - Promoter	0	-	10569960	0.5493
23	AASHISH KUMAR	Non - Promoter	0	-	4743600	0.2465
24	VARUN REDDY	Non -	0	-	3529440	0.1834

		Promoter				
25	VAIBHAV REDDY PAPIREDDY	Non - Promoter	0	-	3529440	0.1834
26	SANJANA DENDI	Non - Promoter	0	-	3528000	0.1834
27	SNEHA DENDI	Non - Promoter	0	-	3528000	0.1834
28	SWAPNA TUMALA	Non - Promoter	0	-	3529440	0.1834
29	THOTA GOVIND	Non - Promoter	0	-	1411800	0.0734
30	GORINTA VIJAYA BABU	Non - Promoter	0	-	6000000	0.3118
31	PRAVALLIKA TIRUMALASETTY	Non - Promoter	0	-	1281240	0.0666

Sr. No	Name of the proposed allottee (s)	Category	Holding Pre- Preferential Issue		No of Equity Shares alloted for Share- Swap	Holding- Post Preferential issue after conversion of warrants (assuming full conversion)
			No. of Shares	%		%
1	AJAY KUMAR JAIN	Non-Promoter	0	0.0000	12005520	2.0759
2	KALIDAS CHINTA	Non-Promoter	0	0.0000	13882200	2.4004
3	RAGHAVENDRA RAO POTLURI	Non-Promoter	0	0.0000	11738160	2.0297
4	RAJENDRA KUMAR	Non-Promoter	0	0.0000	3529440	0.6103
5	NEELAMMA	Non-Promoter	0	0.0000	3529440	0.6103
6	S PRIYA	Non-Promoter	0	0.0000	3049320	0.5273
7	USHA GUPTA (AVINASH PRADHAN)	Non-Promoter	0	0.0000	2823600	0.4882
8	VANKAYALA NARENDRA KUMAR	Non-Promoter	0	0.0000	1411800	0.2441
9	PARESH KAPADE	Non-Promoter	0	0.0000	1411800	0.2441
10	SHITAL KAPADE	Non-Promoter	0	0.0000	1411800	0.2441

	KRISHNA VEERA VENKATA CHOKKAKULA SATYANARAYANA	Non-Promoter	108794	0.0574	1411800	0.2441
11						
12	CHANDRA ARUNACHALAM	Non-Promoter	0	0.0000	988200	0.1709
13	MAINA BALDOTA	Non-Promoter	0	0.0000	847080	0.1465
14	KURUGANTI VENKAT SHIVANAND REDDY	Non-Promoter	0	0.0000	5602320	0.9687
15	SRINIVAS RAO PANTANGAY	Non-Promoter	96167	0.0507	16175760	2.7970
16	PANKAJ JAIPRAKASH KANKATTI	Non-Promoter	0	0.0000	2823600	0.4882
17	M THOYAJA RAO	Non-Promoter	89056	0.0470	1482360	0.2563
18	SURENDER JAIN	Non-Promoter	0	0.0000	1411800	0.2441
19	BOMMA GYANESHWAR NAETHA	Non-Promoter	0	0.0000	1016520	0.1758
20	ANIL KUMAR BHALLA	Non-Promoter	0	0.0000	705960	0.1221
21	D CHANDRASHEKAR	Non-Promoter	36800	0.0194	705840	0.1220
22	NIRMALA VYAS	Non-Promoter	0	0.0000	564720	0.0976
23	MARUPUDI SRAVANI	Non-Promoter	0	0.0000	2499840	0.4323
24	VISHAL SAI KUNNAPAREDDY	Non-Promoter	0	0.0000	1200000	0.2075
25	PRIYA JAI SHANKAR	Non-Promoter	0	0.0000	889440	0.1538
26	VALLELA PAVANKUMAR REDDY	Non-Promoter	0	0.0000	1037640	0.1794
27	KURUKUNDA KIRAN KUMAR	Non-Promoter	0	0.0000	458880	0.0793
28	ASHOK PANDURANG AKADE	Non-Promoter	0	0.0000	705960	0.1221
29	ABHIMANYU KHURANA	Non-Promoter	0	0.0000	4941120	0.8544
30	MANVENDRA SINGH	Non-Promoter	0	0.0000	1411560	0.2441
31	KRISHAN KUMAR RAWAT	Non-Promoter	900	0.0005	988320	0.1709
32	SAMBI REDDY BOMMAREDDY	Non-Promoter	0	0.0000	296400	0.0513

33	BOMMAREDDY VIJAYA	Non-Promoter	0	0.0000	296400	0.0513
34	N KARUNA REDDY	Non-Promoter	71165	0.0375	720000	0.1245
35	S PADMALAYA DEVI	Non-Promoter	44483	0.0235	635280	0.1098
36	SHRADDHA LAXMIKANT AGGARWAL	Non-Promoter	0	0.0000	846960	0.1464
37	VARANASI ASHA	Non-Promoter	0	0.0000	395280	0.0683
38	GOUTAM BETALA	Non-Promoter	0	0.0000	282360	0.0488
39	SUNIL KUMAR PATCHAVA	Non-Promoter	0	0.0000	423480	0.0732
40	SUREKHA MAHESH SHAH	Non-Promoter	0	0.0000	1411800	0.2441
41	POLAMARASETTY PRATAP KUMAR	Non-Promoter	0	0.0000	705840	0.1220
42	GANESH BABURAO KAMBLE	Non-Promoter	0	0.0000	352920	0.0610
43	SAWITRI KUMARI PARMAR	Non-Promoter	18600	0.0098	423600	0.0732
44	NATESH KOLUSU	Non-Promoter	0	0.0000	338880	0.0586
45	UTKARSH SINGH BAIS	Non-Promoter	0	0.0000	847080	0.1465
46	KRUPANAND MANDALA	Non-Promoter	0	0.0000	282360	0.0488
47	GOPAL SOMANI	Non-Promoter	0	0.0000	282360	0.0488
48	MUDHIGONDA RUKMINI	Non-Promoter	0	0.0000	262560	0.0454
49	HARSHA P S	Non-Promoter	0	0.0000	282360	0.0488
50	SHRADDHA SENGAR	Non-Promoter	0	0.0000	282360	0.0488
51	SOURABH SINGH SENGAR	Non-Promoter	0	0.0000	141120	0.0244
52	NIKHILESH M	Non-Promoter	0	0.0000	999960	0.1729
53	VEERA VENKATA SATYA PRASAD UPPULURI	Non-Promoter	0	0.0000	282360	0.0488
54	PRADIP BHIKAJI WAGHMARE	Non-Promoter	0	0.0000	494160	0.0854
55	SATISH NOOKIREDDY	Non-Promoter	0	0.0000	282360	0.0488
56	PRABURAJ GEORGE	Non-Promoter	0	0.0000	141120	0.0244

57	SAURABH MUDGAL	Non-Promoter	0	0.0000	705840	0.1220
58	GANESHBABU NALINI	Non-Promoter	0	0.0000	423480	0.0732
59	CHIDAMBARAKUMARA SAMY	Non-Promoter	0	0.0000	141120	0.0244
60	ASHISH VERMA	Non-Promoter	0	0.0000	282360	0.0488
61	PARIDALA HARSHA VARDHAN	Non-Promoter	0	0.0000	847080	0.1465
62	SARAVANA KUMAR N	Non-Promoter	0	0.0000	705840	0.1220
63	SUGUMAR	Non-Promoter	0	0.0000	352920	0.0610
64	SARANYA G	Non-Promoter	0	0.0000	282360	0.0488
65	KUMPATLA JAINENDHRA SAI	Non-Promoter	0	0.0000	423480	0.0732
66	DULAM RAVIKANTH	Non-Promoter	0	0.0000	199920	0.0346
67	PUDI PRADEEP	Non-Promoter	0	0.0000	19999920	3.4582
68	LAXMI EXPORTS	Non-Promoter	620891	0.3274	24999960	4.3228
69	BHARATH PALATLA	Non-Promoter	0	0.0000	75000000	12.9684
70	PEMMANABOYINA UDAYA MANIKANATA	Non-Promoter	0	0.0000	9999960	1.7291
71	NARESH KODURU	Non-Promoter	0	0.0000	6000000	1.0375
72	JYOTHI MUGATHA	Non-Promoter	310	0.0002	374400	0.0647
73	YEDDU ANUDEEPU	Non-Promoter	6034	0.0032	271080	0.0469
74	JAYADURGA PASUPU	Non-Promoter	0	0.0000	240360	0.0416
75	DHARMARAO PASUPU	Non-Promoter	0	0.0000	356520	0.0616
76	AYUSH TANEJA	Non-Promoter	10864	0.0057	1488480	0.2574
77	ASHOK BASABANNAYA VASTRAD	Non-Promoter	0	0.0000	601440	0.1040
78	CHANDRASEKHAR SITARAMA MALLELA	Non-Promoter	0	0.0000	1835280	0.3173
79	PEDDI NAVEEN KUMAR	Non-Promoter	0	0.0000	847080	0.1465
80	VINITHA TANDRA	Non-Promoter	0	0.0000	847080	0.1465

81	RAJENDAR GARIGANTI	Non-Promoter	39547	0.0209	4235280	0.7323
82	KARUMURI MADHAV	Non-Promoter	0	0.0000	1200000	0.2075
83	NARMADA NADADHURI	Non-Promoter	0	0.0000	564720	0.0976
84	K N SUMITHRA	Non-Promoter	0	0.0000	1129440	0.1953
85	MAHADHAATRI TOWNSHIPS PRIVATE LIMITED	Non-Promoter	174311	0.0919	14299800	2.4726
86	BURUGUPALLI JHANSI LAKSHMI	Non-Promoter	25000	0.0132	2160720	0.3736
87	RELANGI NARAYANA	Non-Promoter	127555	0.0673	5822520	1.0068
88	T PADMAJA SAI VALLI	Non-Promoter	0	0.0000	141120	0.0244
89	KADALI CHANDRASHEKHAR	Non-Promoter	300	0.0002	355200	0.0614
90	RESHMA SAHU	Non-Promoter	0	0.0000	423600	0.0732
91	POOJA RANI	Non-Promoter	0	0.0000	282360	0.0488
92	RAJESH SRINIVAS	Non-Promoter	0	0.0000	282360	0.0488
93	JAYASUDHA R	Non-Promoter	0	0.0000	211800	0.0366
94	DIVYA UPADHYAY	Non-Promoter	0	0.0000	141120	0.0244
95	DEELIP NANAKRAM PARASWANI	Non-Promoter	0	0.0000	705840	0.1220
96	PRAKASH KUMAR JAIN	Non-Promoter	0	0.0000	141120	0.0244
97	MOHIT GUPTA	Non-Promoter	0	0.0000	423480	0.0732
98	SHALINI LAXMAN	Non-Promoter	0	0.0000	1482360	0.2563
99	AJAY KUMAR TIWARI	Non-Promoter	0	0.0000	352920	0.0610
100	SALMA VISHWANATHAN	Non-Promoter	76095	0.0401	542040	0.0937
101	PRAVEEN KAUSHIK	Non-Promoter	0	0.0000	141120	0.0244
102	AAKASH JAIN	Non-Promoter	0	0.0000	705840	0.1220

Sr. No	Name of the proposed allottee (s)	Category	Holding Pre-Preferential Issue		No of Equity Shares allotted for Share-Swap	Holding-Post Preferential issue after conversion of warrants (assuming full conversion)
			No. of Shares	%		%
1	PANKAJ JAIPRAKASH KANKATTI	Non-Promoter	0	0	25846080	4.469
2	MADURANTAKAM DHANDAPANI SENTHILNATHAN	Non-Promoter	0	0	5600000	0.968
3	RAMA KRISHNA VENKATA SESHADRI PIDDPARTHY	Non-Promoter	0	0	4000000	0.692
4	K S T RAJESH SUNDAR	Non-Promoter	0	0	3600000	0.622
5	THANAMS VENTURES LLP	Non-Promoter	0	0	2880000	0.498
6	JAYADEV GANUGAPATI	Non-Promoter	0	0	1600000	0.277
7	DILIP DATTATRAY JOSHI	Non-Promoter	0	0	1600000	0.277
8	KRISHNA VEERA VENKATA CHOKKAKULA SATYANARAYANA	Non-Promoter	108794	0.0573609	1360000	0.235
9	KURUGANTI VENKAT SHIVANAND REDDY	Non-Promoter	0	0	1333280	0.231

10	K S T MADHUMATHI	Non-Promoter	0	0	1200000	0.207
11	VIDHYA THANARAJAN	Non-Promoter	0	0	1200000	0.207
12	SESHAGIRI RAO ANNANGI	Non-Promoter	0	0	984640	0.170
13	K VARA PRASADA RAO	Non-Promoter	0	0	923040	0.160
14	MANAS	Non-Promoter	0	0	880000	0.152
15	JAYARAMAN B	Non-Promoter	0	0	874640	0.151
16	SOWJANYA JABISETTY	Non-Promoter	0	0	800000	0.138
17	CHANDRASEKHAR SITARAMA MALLELA	Non-Promoter	0	0	800000	0.138
18	K G SURESHRAO	Non-Promoter	0	0	800000	0.138
19	SAHAB SINGH RATHI	Non-Promoter	0	0	689680	0.119
20	ARPAN RATHI	Non-Promoter	0	0	689680	0.119
21	DURGA SRINIVAS NADELLA	Non-Promoter	0	0	680000	0.118
22	SRINIVAS RAO PANTANGAY	Non-Promoter	96167	0.0507034	16000000	2.767
23	GOUTHAM JAIN & SONS (HUF)	Non-Promoter	0	0	2000000	0.346
24	TARANATH V SHETTY	Non-Promoter	0	0	572000	0.099
25	K S THANARAJAN	Non-Promoter	0	0	1200000	0.207
26	CHANDRASEKHAR GEETHA	Non-Promoter	0	0	80000	0.014

27	VALLELA PAVANKUMAR REDDY	Non-Promoter	0	0	1066640	0.184
28	ALLURI MASTHAN SURYANARAYANA RAJU	Non-Promoter	0	0	655680	0.113
29	RAGHAVAN SRINIVASAN	Non-Promoter	0	0	3272000	0.566
30	A VIJAYANARAYANAN	Non-Promoter	0	0	228560	0.040
31	R THENSUBHA	Non-Promoter	0	0	800000	0.138
32	THANARAJAN RAJESH SUNDAR VIHR TESHVAR	Non-Promoter	0	0	3200000	0.553
33	MOHAN KUMAR DOSHI	Non-Promoter	0	0	400000	0.069
34	SHONALI ASHWIN VALSANGKAR	Non-Promoter	0	0	1600000	0.277
35	MOHAN BABU JALUKURI	Non-Promoter	0	0	571360	0.099
36	SHRIYANKA PRAVEEN	Non-Promoter	0	0	666640	0.115
37	KEDARNATH RACHAPALLI	Non-Promoter	0	0	666640	0.115

16. Lock-in Period:

- The equity shares to be allotted shall be subject to lock-in in accordance with Chapter V of the SEBI ICDR Regulations.
- The entire pre-preferential allotment shareholding, if any, of the Proposed Allottees, shall be locked-in as per Chapter V of the SEBI ICDR Regulations.

17. Undertakings:

- None of the Company, its directors or Promoters are categorized as willful defaulter(s) or a fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines issued by Reserve Bank of India. Consequently, the undertaking required under Regulation 163(1)(i) is not applicable.
- None of its Directors or Promoters is fugitive economic offenders as defined under the SEBI ICDR Regulations.
- As the equity shares have been listed on a recognized Stock Exchange(s) for a period of more than 90 trading days as on the Relevant Date, the provisions of Regulation 164(3) of SEBI ICDR Regulations governing re-computation of the price of shares shall not be applicable. Consequently, the undertaking required under Regulation 163(1)(g) and Regulation 163(1)(h) is not applicable.
- None of the allottees have sold or transferred any Equity Shares during the 90 trading days preceding the relevant date.

18. Disclosures specified in Schedule VI of ICDR Regulations, if the issuer or any of its promoters or directors is a willful defaulter or fraudulent borrower: Not Applicable

19. Practicing Company Secretary's Certificate:

The certificate from M/s. A.K. Rastogi & Associates., Practicing Company Secretaries, certifying that the preferential issue of Equity Shares is being made in accordance with requirements of Chapter V of SEBI (ICDR) Regulations has been obtained considering the said preferential issue. The copy of said certificate may be accessed on the website of the Company i.e. www.gacm.com.

20. Details of the Directors, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution.

None of the Directors, Key Managerial Personnel (KMP), or their relatives have any financial or other interest in the proposed resolution.

Accordingly, the Board of Directors recommends the Resolution set out at Item No. 08 of the accompanying Notice for approval of the Members of the Company as a **Special Resolution**.

ITEM NO. 09:

RAISING FUNDS BY WAY OF ISSUANCE OF FOREIGN CURRENCY CONVERTIBLE BONDS ("FCCBS") FOR AN AGGREGATE AMOUNT UP TO USD 110 MILLION (EQUIVALENT TO APPROXIMATELY INR 1,000 CRORE):

In Pursuant to the relevant Sections of the Companies Act, including, without limitation, Sections 23, 41, 42 and 62(1)(c) of the Companies Act, 2013, any offer or issue of securities in the Company to persons other than members of the Company requires prior approval of the members by way of special resolution.

The board was requested to consider and approve an equity fund raising plan for an amount not exceeding USD 110 million (equivalent to approximately inr 1,000 crore) through issue of securities by

way of a private placement, including a QIP (as defined hereunder) or by way of preferential allotment or issuance of American Depositary Receipts (“ADRs”)/ Global Depositary Receipts (“GDRs”)/ foreign currency convertible bonds (“FCCBs”) issuances or through any other permissible mode or any combination thereof. Accordingly, the Board has, subject to approval of the shareholders, approved by its resolution dated July 09, 2025 and amended on September 03, 2025 that the Company will in one or more tranches, issue equity shares of the Company with a face value of ₹ 01 (Rupees One only) each (the “Equity Shares”), Equity Shares against which ADRs and GDRs, FCCBs and/or other securities convertible into or exchangeable into Equity Shares (including warrants or otherwise), and/or nonconvertible debt instruments along with warrants, or any combination thereof, whether Rupee denominated or denominated in foreign currency (“Securities”), to such eligible investors including qualified institutional buyers (as defined in the SEBI ICDR Regulations) (“QIBs”), eligible foreign/nonresident investors and/or any other category of investors whether or not such investors are members of the Company, as the Board may determine in accordance with applicable law, by way of a qualified institutions placement (QIP) in accordance with Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “SEBI ICDR Regulations”) (such issue, a “QIP”), or by way of preferential allotment in accordance with Chapter V of the SEBI ICDR Regulations or ADR/ GDR/ FCCB issuances or through any other permissible mode or any combination thereof of any of the above, subject to applicable laws, Rules, Regulations and circulars issued Regulatory Authorities from time to time by the issue of a placement document/ offering circulars / information memorandum / prospectuses / offer documents, and any addenda or corrigenda thereto, as stated in the resolution at such price or prices, at a discount or premium to market price or prices in such manner and on such terms and conditions as may be deemed appropriate by the Board at its discretion, taking into consideration market conditions and other Relevant factors and wherever necessary in consultation with lead managers and other advisors, all in accordance with applicable laws. The Company intends to issue Securities Aggregating up to an amount not exceeding USD 110 million (equivalent to approximately INR 1,000 crore) This special resolution seeks to enable the Board (including any duly authorized committee thereof) to indicate a QIP/ preferential allotment/ issue of depository receipts or issue of foreign currency convertible bonds or such other permissible mode or combinations thereof in accordance with the applicable laws for the purposes mentioned above, without the need for fresh approval from the members.

Purpose/ objects of the fund raise: Our Company proposes to utilize the funds raised through the proposed issuance for reducing the debt on the balance sheet as well as for other general corporate purposes, including without limitation, funding any acquisition(s), funding long and short term working capital requirements, reduction of debt, capital expenditure and any other corporate exigencies.

Further The proceeds may be utilized for augmenting long term cash resources, to fund the organic or inorganic growth opportunities in the area of its operations and adjacencies, for making investments in companies whether a subsidiary, joint venture, associates or otherwise (either through debt or equity or any convertible securities), growth of existing businesses or to enter into new businesses in line with the strategy of the Company or for any other general purposes as may be permissible under the applicable law and approved by their Board or its duly constituted Committee.

The Securities offered, issued, and allotted by the Company in terms of the resolution would be subject to the provisions of the Memorandum of Association and Articles of Association of the Company and any Securities that may be created, offered, issued and allotted by the Company shall rank, in all respects, pari-passu with the existing Securities of the Company.

Basis or Justification of Price: In the case of QIP, the pricing of the Securities shall be determined by the Board in accordance with the regulations on pricing of securities prescribed under Chapter VI of the SEBI

ICDR Regulations. The “Relevant Date” for this purpose, will be the date when the Board or a duly authorized Committee thereof decides to open the issue, if Equity Shares are issued, or, in case of issuance of convertible securities, the date of the meeting in which the Board decides to open the issue of such convertible securities subject to any relevant provisions of applicable laws, rules, regulations, as amended, from time to time. The resolution enables the Board to offer such discount as permitted under applicable law on the price determined pursuant to the SEBI ICDR Regulations.

In the case of issuance of FCCBs or ADRs/GDRs, the pricing shall be determined in accordance with the relevant provisions of applicable laws. The Relevant Date for the purpose of pricing the Securities to be issued pursuant to such issue shall be the date of the meeting at which the Board decides to open such issue. As the Issue may result in the issue of Securities of the Company to Investors who may or may not be members of the Company, consent of the members is being sought by way of a special resolution, pursuant to Sections 42 and 62 and other applicable provisions, if any, of the Companies Act, 2013 and any other law for the time being in force and as may be applicable. The special resolution also enable the Board to issue Securities in tranches, at such times, at such prices and to such person(s) as the Board deems fit, in accordance with applicable laws.

The detailed terms and conditions for the offer will be determined by the Board or by a committee thereof in consultation with the book running lead manager(s) and other advisors appointed in relation to the proposed QIP, and such other authorities as may be required, taking into consideration market conditions and in accordance with applicable law. The Equity Shares allotted will be listed and traded on Stock Exchanges where Equity Shares of the Company are listed, subject to obtaining necessary approvals.

The offer, issue, allotment of the Securities would be subject to obtaining regulatory approvals, if any by the Company As and when the Board does take a decision on matters on which it has the discretion, necessary disclosures will be made to the stock exchanges as may be required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is an enabling Special Resolution seeking to empower the Board to issue Equity Shares and/ or other eligible Securities as contemplated in the resolution set out above.

The Board of the Company in their meeting held on July 09, 2025 and amended on September 03, 2025 approved the raising of Capital Aggregating up to an amount not exceeding USD 110 million (equivalent to approximately INR 1,000 crore). The combination of instruments, price, proportion and timing of the Equity Shares and other Securities to be issued pursuant to the special resolution shall be determined by the Board subject to the compliance with the requirements under applicable law including SEBI ICDR Regulations and any other applicable regulatory, government or other approvals and in due consideration of prevailing market conditions and other relevant factors.

This Special Resolution authorizes the Board or a Committee thereof to issue the Securities in one or more tranches, at such time or times, at such price or prices to meet the Capital requirements of the Company As the pricing of the offer cannot be decided except at a later stage, it is not possible to state upfront the price of securities to be issued. However, the same would be in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, the Securities and Exchange Board of India (Listing Obligations and Disclosure

Requirements) Regulations, 2015, the Foreign Exchange Management Act, 1999, the Companies Act, 2013, the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993, the Depository Receipts Scheme, 2014, Framework for issue of Depository Receipts dated October 10, 2019 issued by the Securities and Exchange Board of India, the Foreign Exchange Management (Borrowing and Lending) Regulations, 2018, the Master Direction - External Commercial Borrowings, Trade Credits and Structured Obligations, 2019, the Foreign Exchange Management (Debt Instruments) Regulations, 2019, the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 or any other guidelines/ regulations/ consents, each as amended, as may be applicable or required. The “Relevant Date” for the purpose of determination of price of equity shares and/or eligible convertible securities shall be the date as determined in accordance with the SEBI ICDR Regulations, other applicable laws and as mentioned in the resolution.

The equity shares, if any, allotted on issue, conversion of securities shall rank in all respects pari passu with the existing equity shares of the Company.

In connection with the proposed issue of securities, the Company is required, inter alia, to prepare various documentations and execute various agreements. The Company is yet to identify the investor(s) and decide the quantum of securities to be issued to them. Hence, the details of the proposed allottees, percentage of post preferential offer holding that may be held by them and post offer holding pattern of securities of the Company and other details are not available at this point of time and shall be disclosed by the Company under the applicable regulations in due course (at appropriate times and modes). Accordingly, it is proposed to authorize the Board or a Committee thereof to identify the investor(s), issue such number of securities, negotiate, finalize and execute such documents and agreements as may be required and do all such acts, deeds and things in this regard for and on behalf of the Company.

The resolution proposed is an enabling resolution and the exact price, proportion and timing of the issue of the Securities in one or more tranches, the principle terms of assets charged as securities and the detailed terms and conditions for the issue(s)/offering(s) will be determined by the Board in its sole discretion in consultation with the advisors, lead managers, underwriters and such other intermediaries, as may be necessary considering the prevailing market conditions and in accordance with the applicable provisions of law and other relevant factors.

Necessary disclosures have and will be made to the recognized Stock Exchanges, as may be required under the listing agreements entered into with the recognized Stock Exchanges and the SEBI Listing Regulations.

This Special Resolution, if passed, will have the effect of allowing the Board/ Committee to offer, issue and allot Securities to the investors, who may or may not be the existing members of the Company.

The approval of the shareholders is being sought to enable the Board or any Committee thereof, constituted or to be constituted by the Board for this purpose, to decide on the issuance of Securities, to the extent and in the manner stated in the special resolution, as set out in item no. 08 of this notice, without the need for any fresh approval from the shareholders of the Company in this regard.

None of the Directors, Key Managerial Personnel (KMP), or their relatives have any financial or other interest in the proposed resolution.

Accordingly, the Board of Directors recommends the Resolution set out at Item No. 09 of the

accompanying Notice for approval of the Members of the Company as a **Special Resolution**

Registered Office

KURA Towers, 10th Floor, D. No. 1-11-254 and 1-11-255, S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.

Place : Hyderabad

Date: September 03, 2025

By Order of The Board

For GACM Technologies Limited

Sd/-

Anil Takur

Chairman & Non-Executive Independent

Director

Din: 08945434

ADDITIONAL INFORMATION OF DIRECTOR(S) SEEKING RE-APPOINTMENT AT THE 30th ANNUAL GENERAL MEETING
Brief resume of Director/s seeking appointment / re-appointment

Pursuant to provisions of SEBI (LODR) Regulations and Secretarial Standards on General Meetings, relevant particulars of Directors seeking appointment / re-appointment as this AGM are given here below:

Name of the Director	Anil Thakur	Sai Naga Kathyayani Mugata	Chandra Sekhar Dasaka
DIN	08945434	10828042	05012419
Date of Birth / Age	30/11/1971	31/01/1995	01/06/1958
Date of original appointment	November 12, 2020	December 20, 2024	August 22, 2025
Designation	Independent Director	Non-Executive Non-Independent Director	Independent Director
Educational Qualifications	Bachelor of Commerce	Master of Business Administration	Master of Business Administration
Companies in which he holds Directorship	GACM Technologies Limited	GACM Technologies Limited	GACM Technologies Limited
Other listed Companies in which he/she holds Directorship	Nil	Nil	Nil
Listed entities from which resigned in past three years	Nil	Nil	Nil
Membership/ Chairmanship of Board Committees	-	-	-
Shareholding as on March 31, 2025	NIL	Nil	NIL
Shareholding as on-board Meeting i.e August 22, 2025	NIL		NIL
Relationship with other Directors and KMPs	NA	Ms. Sai Naga Kathyayani Mugata is related (Cousin Sister) to Mr. Narendra Babu Mugatha (DIN: 09586138)	NA
No. of Board Meetings Attended during FY 2024-25	10 (Ten)	2 (Two)	NA

The Company has received a declaration from Anil Thakur, Chandra Sekhar Dasaka and Sai Naga Kathyayani Mugata confirming that they are not debarred from holding office of director(s) pursuant to any order issued by SEBI or any other authority and they are not disqualified from being re-appointed as Director(s) of the Company under Section 164(2) of the Act.

DIRECTOR'S REPORT

Dear Shareholders,

Your directors (hereinafter referred to as the Board) have the pleasure in presenting the 30th (Thirty) Annual Report of **GACM Technologies Limited** (*"the Company"*) together with the Audited Financial Statements for the Financial Year ended March 31, 2025.

In compliance with the applicable provisions of the Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), this report covers the Financial Results and other developments in respect of the Company during the Financial Year ended March 31, 2025, and up to the date of the Board Meeting in which this report is approved.

1. FINANCIALS:

A. FINANCIAL AND OPERATION HIGHLIGHTS:

The Standalone Financial Performance of the Company for the year ended March 31, 2025, as compared with that of the previous Financial Year 2023-24 is summarized below:

(Figures¹ – Rs. In Lakhs)

Particulars	Year Ended (Standalone)	
	March 31, 2025	March 31, 2024
Operational & Other Income	1296.35	724.15
Total Expenses including Interest Expense and Depreciation and Amortization Expense	(843.26)	(613.70)
Profit/(Loss) before Exceptional Items and Tax	453.09	110.45
Prior period items	NIL	NIL
Exceptional Items	NIL	NIL
Provision for diminution in the value of investments	NIL	NIL
Profit/(Loss) before Tax	453.09	110.45
Current Tax	81.64	-
Profit/(Loss) after Tax	371.45	110.45

The Consolidated Financial Performance of the Company for the year ended March 31, 2025, as compared with that of the previous Financial Year 2023-24 is summarized below:

¹ Previous periods figures have been regrouped/rearranged wherever necessary.

(Figures – Rs. In Lakhs)

Particulars	Year Ended (Consolidated)	
	March 31, 2025	March 31, 2024
Operational & Other Income	1457.67	751.39
Total Expenses including Interest Expense and Depreciation and Amortization Expense	(949.74)	(637.25)
Profit/(Loss) before exceptional items and tax	507.93	114.14
Prior period items	NIL	NIL
Exceptional Items	NIL	NIL
Provision for diminution in the value of investments	NIL	NIL
Profit/(Loss) before tax	507.93	114.14
Current Tax	95.44	0.79
Profit/(Loss) after tax	412.49	113.35

The statement containing an extract of the financial statement of the subsidiary is provided on the website of the Company at <http://gacmtech.com/static/subsidiaries-details.aspx>.

B. OPERATIONS OF THE COMPANY / COMPANY PERFORMANCE:

Your Company reported a total Income of Rs. 1457.67/- (In Lakhs) for the Financial Year ended March 31, 2025, as against Rs. 721.39/- (In Lakhs) during the previous Financial Year. The Company recorded a net profit of Rs. 412.49/- (In Lakhs) as against the net Profit of Rs. 113.35/- (In Lakhs) during the previous Financial Year (Standalone Basis).

C. SHARE CAPITAL:

➤ Authorized Share Capital:

During the Financial Year under review, there was no change in Authorized share Capital of the Company. The Authorized Share Capital of the Company is Rs. 3,00,00,00,000 (Rupees Three Hundred Crores only) divided into 3,00,00,00,000 (Three Hundred Crores only).

➤ Issued, Subscribed and Paid-Up Share Capital of the Company:

For Equity Share Capital with Normal Voting Rights:

The Board of Directors of the Company passed the Resolution through Board Meeting dated December 07, 2023 had authorized Board of Directors to issue equity shares with Normal Voting Right (shares) of the Company having face value of ₹ 1 each on Right issue basis. However, the Board of Directors of the Company approved

the allotment of 340287057 Equity Shares with Normal Voting Rights on August 22, 2024, through a preferential basis.

In the context of the above, the Paid-up Share Capital with Normal Voting Rights of the Company stands increased from Rs. 34,02,87,057/- to Rs. 68,05,74,114/-.

For Equity Share Capital with Differential Voting Rights:

The Board of Directors of the Company passed the Resolution through Board Meeting dated December 07, 2023 had authorized Board of Directors to issue equity shares with Normal Voting Right (shares) of the Company having face value of ₹ 1 each on Right issue basis. However, the Board of Directors of the Company approved.

the allotment of 59109227 Equity Shares with Differential Voting Rights on August 22, 2024, through a preferential basis.

In the context of the above, the Paid-up Share Capital with Differential Voting Rights of the Company stands increased from Rs. 5,91,09,227/- to Rs. 11,82,18,454/-.

Changes in Paid-up share Capital of the Company in brief due to the above allotments:

Sr. No.	Nature of Equity Shares issued	Date of passing Resolution	Date of Passing Board Resolution for allotment	No of Shares issued	Position of Paid Up share Capital after Allotment
1.	Normal Voting Rights on Rights Issue Basis	07-12-2023	22-08-2024	340287057	680574114
2.	Differential Voting Rights on Rights Issue Basis			59109227	118218454
Total Paid Up share Capital as on date				On Rights Issue Basis	798792568

Further, the Board of Directors confirm that there has been no deviation in the utilization of funds raised through a Rights issue from the objects for which the funds were raised during the Financial Year under review and after the closure of the Financial Year as per Sub Regulation 4 of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Statement of Utilization of Funds raised through allotment of Shares through Rights Issue, as per Sub Regulation 7A of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Details
1.	Name of listed entity	GACM Technologies Limited (Formerly known as Stampede Capital Limited)
2.	Mode of Fund Raising	Rights Issue
3.	Date of Raising Funds	22/08/2024
4.	Amount Raised	Rs. 39,93,96,284 /- (Rs. 39.93 in Crores)
5.	Monitoring Agency	Not Applicable
6.	Is there a Deviation / Variation in use of funds raised	No
7.	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
8.	If Yes, Date of shareholder Approval	
9.	Explanation for the Deviation / Variation	
10.	Comments of the Audit Committee after review	The Audit Committee has noted that there is no deviation/variation in use of funds raised by issue of DVR Shares.
11.	Comments of the Auditors, if any	No Comments

Except as mentioned above, during the year under review, there has been no change in the paid-up share capital of the Company during the Financial Year under review as the Company has not:

- Issued Shares on Rights basis as per provisions of Section 62 of the Companies Act, 2013;
- Issued Bonus Shares as per provisions of Section 63 of the Companies Act, 2013;
- Issued any sweat equity shares as per provisions of Section 54 (1) (d) of the Companies Act, 2013;
- Issued any equity shares under the Employees Stock Option Scheme as per provisions of Section 62 (1) (b) of the Companies Act, 2013; and
- Bought back any shares as per provisions of Section 68 of the Companies Act, 2013.

D. DIVIDEND:

In view of the performance of the Company, your directors have not recommended any dividend on Equity Shares for the Financial Year 2024-25.

E. UNPAID DIVIDEND & IEPF:

The Company is not required to transfer any amount to the Investor Education & Protection Fund (IEPF) and does not have an unclaimed dividend which remains to be transferred to the Unpaid Dividend Account.

F. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Pursuant to the provisions of Section 186 of the Companies Act, 2013, read with The Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time (including any amendment thereto or re-enactment thereof for the time being in force), Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of Financial Statements provided in this Annual Report.

G. DEPOSITS:

During the Financial Year under review, the Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with Chapter V of the Act is not applicable.

H. REPORT ON THE PERFORMANCE OF SUBSIDIARIES, ASSOCIATIONS AND JOINT VENTURE COMPANIES:

During the Financial Year under review, the Company has one Unlisted Wholly Owned Subsidiary, GAYIADI FINTECH Private Limited and has no Associate or Joint Venture.

- **Report on Subsidiary of Company:** Pursuant to the provisions of Section 129 (3) of the Companies Act, 2013, a statement containing salient features of the Financial Statements, highlights of the performance of the subsidiary are furnished in Form **AOC -1** is annexed hereto and marked as **Annexure - A** and forms part of this Report.
- **Financial Statements of Subsidiary of Company:** The details regarding the contribution of the subsidiary to the overall performance of the Company during the Financial Year have been included in the Consolidated Financial Statements of the Company for the Financial Year 2024-25 which is provided in this Annual Report.

Further, the Audited Standalone Financial Statements of the subsidiaries are available on the website of the Company at <http://gacmtech.com/static/subsidiaries-details.aspx>. Members interested in obtaining a copy of the Audited Standalone Financial Statements of the subsidiaries may write to the Company at the Registered Office of the Company or at cs@gacmtech.com.

- **Policy for Material Subsidiary:** In terms of Regulation 16 (1) (c) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Company's Policy for Determining Material Subsidiary, GAYIADI FINTECH Private Limited is not a material subsidiary of your Company.
- **Independent Director of Subsidiary of Company:** Further, in terms of explanation to Regulation 24(1) of the Listing Regulations, the requirement of appointing an Independent Director of the Company on the board of directors of GAYIADI FINTECH Private Limited is currently not applicable.
- **Functions of Audit Committee for Subsidiary of Company:** The Audit Committee reviews the of subsidiaries of the Company, the investments made by the subsidiary and the statement of all significant transactions and arrangements entered by the subsidiaries, if any, in terms of the Listing Regulations. The minutes of board meetings of the unlisted subsidiary companies and detailed presentations on business performance (if any) of the material subsidiary, are placed before the Board.
- **Change in Nature of Business of Subsidiary of Company:** During the Financial Year under review, there has been no change in the nature of business of the Subsidiary Company and there were no additions/deletions in the number of Associate Companies, Joint Venture, and subsidiary of your Company as on March 31, 2025.
- **Remuneration drawn from Subsidiary Company:** No director or key managerial personnel has withdrawn remuneration or commission from GAYIADI FINTECH Private Limited, a Wholly Subsidiary of the Company.
- **Loan to Subsidiary:** During the Financial Year under review, the Company has not provided any loan to its Subsidiary.
- **Secretarial Audit of Subsidiary of Company:** In terms of Section 204 of the Act and Regulation 24A of the Listing Regulations, the Board of Directors appointed **M/s. A.K. RASTOGI & ASSOCIATES, Practicing Company Secretaries (CP No. 22973)**, as Secretarial Auditor to conduct Secretarial Audit of the GAYIADI FINTECH Private Limited, a material subsidiary of the Company for the Financial Year 2024-25. The Secretarial Audit Report for GAYIADI FINTECH Private Limited is annexed hereto and marked as **Annexure - D** and forms part of this Report.

a. Remuneration/commission drawn from Holding / Subsidiary Company:

Your Company does not have any Holding Company as on March 31, 2025. Details pertaining to the subsidiary are covered herein above.

2. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company has no Foreign Exchange Earnings and Outgo. Further, there are no significant expenses on Conservation of Energy and Technology Absorption during the Financial Year and hence reporting under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014 is not applicable.

3. RELATED PARTY TRANSACTIONS:

A. THE PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the Financial Year were on an arm's length basis and were in the ordinary course of business as part of the Company's philosophy of adhering to the highest ethical standards, transparency, and accountability. These transactions are not likely to have any conflict with the Company's interest. The Board of Directors adopted the 'Related Party Transaction Policy' to ensure the obtaining of proper approvals and reporting of transactions with related parties. Related party transactions Policy of the Company is also uploaded on the Company's website at the following web link: http://gacmtech.com/files/downloads/otherReports/638163903979738467_Policy_on_Related_Party_Transaction.pdf.

In terms of Section 177 of the Act and Regulation 23 of the Listing Regulations read with the Related Party Transaction Policy of the Company, all Related Party Transactions up to March 31, 2025, were placed before the Audit Committee and the Board for Approval. Also, prior omnibus approval of the Audit Committee was obtained for Related Party Transactions for the Financial Year 2024-25. The transactions entered into pursuant to the omnibus approval so granted were audited and a statement giving details of all related party transactions was placed before the Audit Committee for its review on a quarterly basis.

As per the thresholds given in Rule 15 (3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and pursuant to Section 134 (3) (h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014, the disclosure pertaining to contracts/arrangements/transactions with related parties which are material in nature are furnished in Form **AOC - 2** is annexed hereto and marked as **Annexure - B** and forms part of this Report.

Disclosure of the related party transactions as required under IND AS - 24 are reported in Notes to accounts of the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, annexed with this report.

B. DISCLOSURE OF RELATED PARTY TRANSACTIONS WITH PERSON OR ENTITY BELONGING TO PROMOTER & PROMOTER GROUP:

During the Financial Year under review, the Company has not made any transaction with the person to Promoter & Promoter Group that holds 10% or more shareholding of the Company.

C. DISCLOSURE OF LOANS AND ADVANCES IN NATURE OF LOANS TO SUBSIDIARIES AND ASSOCIATES OF THE COMPANY:

Your Company does not have an Associate Company as on March 31, 2025. Details pertaining to the subsidiary are covered above.

4. MATTERS RELATED TO INDEPENDENT DIRECTORS:

A. DECLARATIONS BY INDEPENDENT DIRECTORS:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence ("Declaration of Independence") as prescribed both under the Companies Act, 2013 and Listing Regulations. There has been no change in the circumstances, which has affected their status as independent directors.

In terms of Section 150 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the Independent Directors of the Company have confirmed that they have registered themselves with the databank maintained by The Indian Institute of Corporate Affairs, Manesar ("IICA").

B. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

In compliance with the requirements of the Listing Regulations, the Company has adopted and put in place a Familiarization Programme for Independent Directors to familiarize Independent Directors inter-alia with the industry in which your Company and its subsidiaries operate, the Company's, culture, business model and its operations in order to give them an insight into the Company's business and its functioning are introduced through induction sessions. A formal letter of appointment is given to Independent Directors at the time of their appointment which lays down the fiduciary duties, roles and responsibilities of an Independent Director. The terms and conditions of appointment of Independent Directors is available on the website of the Company at [http://gacmtech.com/files/downloads/otherReports/638163903197835740 Terms and Conditions for Appointment of ID.pdf](http://gacmtech.com/files/downloads/otherReports/638163903197835740_Terms_and_Conditions_for_Appointment_of_ID.pdf)

C. EVALUATION BY INDEPENDENT DIRECTOR:

In a separate meeting of Independent Directors, the performance of non-independent directors, the performance of the Board as a whole and the performance of the Chairman was evaluated, taking into account the views of the executive director.

D. OPINION OF THE BOARD OF DIRECTORS PERTAINING TO INDEPENDENT DIRECTORS OF THE COMPANY:

In the opinion of the Board of Directors of the Company, Mr. Anil Thakur and Mr. Venkateswar Nellutla, Non-Executive Independent directors on the Board of the Company are Independent of the management and complies with the criteria of Independent Director as submitted by them under the Companies Act, 2013 and under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013.

Further, The Board is of the opinion that the Independent Directors of the Company hold the highest standards of integrity, possess and the requisite expertise and experience required to fulfil their duties as Independent Directors.

5. REMUNERATION POLICY, DISCLOSURE OF REMUNERATION & PARTICULARS OF EMPLOYEES:

- **Remuneration Policy:** In terms of Section 178 of the Act and the Listing Regulations, the Board of Directors adopted a Remuneration Policy inter-alia setting out the criteria for determining the remuneration of Executive Directors, Non-Executive Directors, Senior Management and other employees of the Company.

The Remuneration Policy is also available on the website of the Company. at [http://gacmtech.com/files/downloads/otherReports/638163902461246049 Nomination and Remuneration Policy.pdf](http://gacmtech.com/files/downloads/otherReports/638163902461246049%20Nomination%20and%20Remuneration%20Policy.pdf). The Board of Directors confirms that remuneration paid to the Directors was as per the Remuneration Policy of the Company.

- **Employee Remuneration:** The Company has an employee drawing remuneration above the limits mentioned in Section 197 (12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended from time to time, the details of the same is hosted on the website of the Company at <http://gacmtech.com/>. The statement containing details of employees as required in terms of Section 197 of the Act read with Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is available for inspection at the Registered & Corporate Office of the Company during working hours for a period of 21 days before the date of the ensuing Annual General Meeting. A copy of the statement may be obtained by shareholders by writing to the Company at the Registered Office of the Company or at the investor. cs@gacmtech.com.

6. MATTERS RELATING TO BOARD OF DIRECTORS:-

A. MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY DURING THE FINANCIAL YEAR 2024-25:

The Board and Committees meet at regular intervals inter-alia to discuss, review and consider various matters including business performance, strategies, policies and regulatory updates and impact. During the Financial Year under review, the Board met **10 (Ten)** times on **May 23, 2024, July 26, 2024, August 12, 2024, September 06, 2023, September 26, 2023, October 07, 2024, October 25, 2024, December 20, 2024, January 07, 2025, and January 31, 2025**, in accordance with the provisions of the Companies Act, 2013. The intervening gap between any two Meetings was not more than the period prescribed by the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The Company has complied with the applicable Secretarial Standards in respect of all the above Board Meetings. Details with respect to the meetings of the Board of Directors and Committees held during the year under review, including attendance by Directors / Members at such meetings have been provided in the Corporate Governance Report which is annexed to and forms an integral part of this Board's Report.

B. FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND DIRECTORS:

The Board of Directors has adopted a formal mechanism for evaluating various aspects of the Board's functioning its performance and as well as that of its committee i.e., Audit, Nomination and Remuneration, Stakeholders Relationship and individual directors. The criteria for performance evaluation of the Board include aspects like composition of the Board and its Committees, culture, execution and performance of specific duties, obligations and governance, experience, competencies etc. The exercise was carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board and Committees, experience and competencies, performance of specific duties and obligations, governance issues etc. A separate exercise was carried out to evaluate the performance of Individual Directors who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, and safeguarding of minority shareholders interest The Board of Directors expressed their satisfaction with the evaluation process as carried out by Nomination & Remuneration Committee for the Financial Year under review.

7. APPOINTMENT, RE-APPOINTMENT AND RESIGNATION OF DIRECTORS DURING THE FINANCIAL YEAR 2024-25

As on March 31, 2025, the Board of Directors of the Company comprised of 6 (Six) Directors, including One (1) Executive Director designated as Managing Director, Two (2) Whole Time Directors, Two (2) Non-Executive Independent Directors and One (1) Non-Executive Non-Independent Women Director. The Chairman of the Board of Directors is a Non-Executive Independent Director. The Board composition is in compliance with the requirements of the Act, and the Listing Regulations and the

detailed composition of the Board of Directors of the Company has been provided in the Corporate Governance Report which is annexed to and forms an integral part of this Board's Report.

➤ **Appointment and Cessation:**

During the Financial Year under review on the basis of the recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held on December 20, 2024, appointed Ms. Sai Naga Kathyayani Mugata (DIN: 10828042) as Non-Executive Non-Independent Director of the Company.

Mrs. Haseena Shaik (DIN: 08141400) has retired from the position of Whole-time Director of the Company with effect from the closure of business hours of October 25, 2024 as the tenure was nearing its end. Consequently, on cessation of directorship, he will be ceased to be a member of the Committees of the Board of the Company.

➤ **Change in Designation:**

During the Financial Year under review, Mr. Narendra Babu Mugatha, who was appointed as non-Executive Director as on 25-04-2024, was Re- Designated as Executive Director & Chief Financial Officer Of the Company as on 20-12-2024.

➤ **Retirement & Re- appointment:**

Mr. Anil Thakur is offering himself for reappointment as independent Director of the Company. The necessary resolution for the appointment has been included in the Notice of the 30th Annual General Meeting which forms part of this Annual Report.

8. APPOINTMENT, REAPPOINTMENT AND RESIGNATION OF KEY MANAGERIAL PERSONS DURING THE FINANCIAL YEAR 2024-25:

During the Financial Year under review, there was resignation of S.N.S.V Renduchintala Jagannadha Prasad from the post of Chief Financial Officer of the Company w.e.f. August 31, 2024, Appointment of Narendra Babu Mugatha on the position of Chief Financial Officer w.e.f December 20, 2024.

9. COMMITTEES OF BOARD OF DIRECTORS OF THE COMPANY:

As on the date of approval of the Directors' Report, the following are the Committees of the Board of Directors of the Company constituted under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, Companies Act 2013 and applicable regulations of Securities and Exchange Board of India (SEBI Regulations). The composition of the following Committees is also hosted on the website of the Company at <http://gacmtech.com/static/composition-of-committee.aspx>.

- A. **AUDIT COMMITTEE**
- B. **NOMINATION AND REMUNERATION COMMITTEE**
- C. **STAKEHOLDERS RELATIONSHIP COMMITTEE**
- D. **RIGHTS ISSUE COMMITTEE**
- E. **INTERNAL COMPLAIN COMMITTEE FOR PREVENTION AND PROHIBITION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE**

The constitutions, composition, terms of reference, details of meetings and attendance of members of the aforementioned Committees have been provided in the Corporate Governance Report which is annexed to and forms an integral part of this Board's Report.

F. **CORPORATE SOCIAL RESPONSIBILITY:**

As the Company does not fall under any of the threshold limits given under the provisions of Section 135 of the Companies Act, 2013, the compliances under CSR are not applicable to the Company.

G. **VIGIL MECHANISM / WHISTLE BLOWER POLICY:**

In accordance with the provisions of Section 177 (9) and (10) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, and Regulation 22 of SEBI (LODR) Regulations 2015 the Company already has in place "**Vigil Mechanism Policy**" (Whistle Blower Policy) for Directors and employees of the Company to provide a mechanism which ensures adequate safeguards against victimization of Director(s) or employee(s) who report genuine concerns under the mechanism.

The employees of the Company have the right/option to report their concerns/grievances to the Chairman of the Audit Committee. The Company is committed to adhering to the highest standards of ethical, moral and legal conduct of business operations. The policy is also available on the Company's website at <http://gacmtech.com/files/Policy/Whistle%20Blower%20Policy.pdf>

H. **RISK MANAGEMENT POLICY:**

The Company is not required to constitute a Risk Management Committee pursuant to Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the Board of Directors in pursuance to Regulation 17 (9) (b) has laid down a risk management plan to deal with the risks that might become threats to the existence of the Company and subsequently affect the going concern status of the Company.

Also, the risk associated in the ordinary course of Business is duly taken care of by the Board while taking business decisions. The elements of risk threatening the Company's existence are very minimal and such minimal business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

10. AUDITORS & REPORTS:

A. STATUTORY AUDITORS OF THE COMPANY:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, **M/s. Gorantla & Co., Chartered Accountants (FRN: 016943S)**, the Statutory Auditors of the Company was appointed in the Annual General Meeting held on September 30, 2021, for a term of Five Years (i.e., From 01.04.2021 to 31.03.2026) and they shall continue to be the Statutory Auditors of the Company.

The Audit Report issued by **M/s. Gorantla & Co., Chartered Accountants (FRN: 016943S)**, for Financial Year 2024-25 is unmodified, i.e. it does not contain any qualification, reservation or adverse remark or disclaimer.

B. SECRETARIAL AUDITORS OF THE COMPANY:

Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 inter-alia requires every Listed Company to annex with its Board's report, a Secretarial Audit Report given by a Company Secretary in practice, in the prescribed form. The Board of Directors appointed **M/s. A.K. RASTOGI & ASSOCIATES, Practising Company Secretaries (CP No. 22973)**, as Secretarial Auditor to conduct Secretarial Audit of the Company for the Financial Year 2024-25 and her report is annexed hereto and marked as **Annexure - C** Management reply on observations marked out by Secretarial Auditor is given below:

Sr. No.	Observations of the Secretarial Auditor	Management Reply
1.	E-Form MGT 7 was filed after due date	The suitable steps were taken by the Company after identification. The said E-Forms were filed by Company with Additional Fees and as on date both forms have been filed with the Registrar of Companies.
2.	E-Form AOC 4 was filed after due date	

Regulation 24 (A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 also requires every Listed Company to annex with its Board's report, an Annual Secretarial Compliance Report given by a Company Secretary in practice, in the prescribed form. The Board of Directors had appointed **M/s. A.K. RASTOGI & ASSOCIATES, Practising Company Secretaries (CP No. 22973)**, who has provided the Annual Secretarial Compliance Report for the Financial Year 2024-25 and her report is annexed hereto and marked as **Annexure - E**.

C. COST AUDITORS OF THE COMPANY:

During the Financial Year under review, in terms of Section 148 of the Companies Act, 2013 the Company is not required to appoint Cost Auditor of the Company.

D. REPORTING OF FRAUDS BY STATUTORY AUDITORS UNDER SECTION 143 (12):

During the Financial Year under review, the Statutory Auditors have not reported any incident of fraud to the Audit Committee or to the Board of Directors of the Company.

E. INTERNAL AUDIT AND INTERNAL CONTROL SYSTEMS:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. Your Company has adequate internal controls for its business processes across departments to ensure efficient operations, compliance with internal policies, applicable laws and regulations, protection of resources and assets and appropriate reporting of financial transactions.

The Company has an Internal Audit function which is empowered to examine the adequacy and compliance with policies, plans and statutory requirements. It comprises experienced professionals who conduct regular audits across the Company's operations. The Company has also appointed a firm of Chartered Accountants as Internal Auditors, who reviews the various functions of the Company thoroughly and report to the Audit Committee. During the Financial Year under review, the control mechanism and the process of testing controls were discussed with the Statutory Auditors. The Statutory Auditors have submitted their report on Internal Financial Controls which forms an integral part of this Report

The adequacy of the same has been reported by the Statutory Auditors of your Company in their report as required under the Companies (Auditor's Report) Order, 2020.

The Company had appointed **M/s. GANTA & CO Chartered Accountants**, as Internal Auditor of the Company for the Financial Year 2024-25.

11. EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, the draft Annual Return for the financial year ended March 31, 2025, in prescribed form No. **MGT-7** is available on the website of the Company and can be accessed at: <http://gacmtech.com/static/annual-returns.aspx>.

12. MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis Report on the operations of the Company as required pursuant to Part B of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto and marked as **Annexure – F** and forms part of this Report.

13. CORPORATE GOVERNANCE REPORT:

The Corporate Governance Report pursuant to Regulations 17 to 27, clauses (b) to (i) of Regulation 46 (2) and Para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto and marked as **Annexure – G** and forms part of this Report.

14. SIGNIFICANT OR MATERIAL ORDERS PASSED AGAINST THE COMPANY:

There were no significant or material orders passed by the Regulators or Courts or Tribunals impacting the Going Concern Status and your Company's operations in future.

15. DETAILS OF PENDING PROCEEDINGS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS THE END OF THE FINANCIAL YEAR:

During the Financial Year under review, your Company, in the capacity of a financial creditor, has not filed petitions before the National Company Law Tribunal under the Insolvency and Bankruptcy Code, 2016 for recovery of outstanding loans against its customers, being corporate debtors.

16. THE DETAILS OF THE DIFFERENCE BETWEEN THE AMOUNT OF VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANK OR FINANCIAL INSTITUTIONS ALONG WITH THE REASON THEREOF:

During the Financial Year under review, there has been no instance of a one-time settlement against the loans with any Bank(s) or Financial Institution(s), and hence this clause is not applicable.

17. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THE REPORT:

The said clause is not applicable since there is no material changes that can affect the Financial Position of the Company between the end of the Financial Year and the date of the Report.

18. LEGAL AND REGULATORY:

Compliance with laws and regulations is an essential part of your Company's business operations. We are subject to laws and regulations in diverse areas such as trademarks, copyright, patents, competition, employee health and safety, the environment, corporate governance, listing and disclosure, employment and taxes. Frequent changes in legal and regulatory regimes and the introduction of newer regulations with multiple authorities regulating the same areas lead to complexity in compliance. We closely monitor and review our practices to ensure that we remain compliant with relevant laws and legal obligations.

19. SYSTEM AND INFORMATION:

Your Company's operations are increasingly dependent on IT systems and the management of information. Increasing digital interactions with customers, suppliers and consumers place even greater emphasis on the need for secure and reliable IT systems and infrastructure, and careful management of the information that is in our possession.

The cyber-attack threat of un-authorised access and misuse of sensitive information or disruption to operations continues to increase. To reduce the impact of external cyber-attacks impacting our business, we have firewalls and threat monitoring systems in place, complete with immediate response capabilities to mitigate identified threats. Our employees are trained to understand these requirements.

20. SECRETARIAL STANDARDS OF ICSI:

In terms of provisions of Section 118 of the Companies Act, 2013, Your Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI").

21. DIRECTOR'S RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013 in relation to the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, your directors hereby confirms that:

- A. In the preparation of the Financial Statements, for the Financial Year ended March 31, 2025, the applicable Accounting Standards have been followed and there are no material departures;
- B. Appropriate accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025, and of the loss of the Company for the Financial year ended March 31, 2025;
- C. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- D. They have prepared the Financial Statements on a "Going Concern" basis.
- E. Proper Internal Financial Controls were followed by the Company and such internal financial controls are adequate and were operating effectively.
- F. Proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

22. OTHER DISCLOSURES

A. DISCLOSURE UNDER SECTION 67 (3) OF THE COMPANIES ACT, 2013:

There were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

B. CHANGE OF NAME OF THE COMPANY:

During the Financial Year under review, there is no name Change of the Company.

C. CHANGE OF OBJECTS OF THE COMPANY

During the Financial Year under review, there is no change in the Objects of the Company.

23. APPRECIATION / ACKNOWLEDGEMENT

Your directors take this opportunity to express their gratitude to all stakeholders of the Company including the Ministry of Corporate Affairs, the Securities and Exchange Board of India, the Government of India and other Regulatory Authorities, the BSE Limited, the National Stock Exchange of India Limited, the Depositories, Bankers, Financial Institutions, Members, Employees and Customers of the Company for their continued support and trust.

Place: Hyderabad

Date: September 03, 2025

**By the Order of the Board of Directors
For and On Behalf of GACM Technologies Limited**

**Sd/-
Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471**

**Sd/-
Anil Thakur
Chairman
DIN: 08945434**

ANNEXURE – A TO DIRECTORS' REPORT

FORM NO. AOC – 1

**The statement containing salient features of the Financial Statement of
Subsidiaries/Associate Companies/Joint Ventures
(Pursuant to the first proviso to sub-section (3) of section 129 read with rule 5 of
Companies (Accounts) Rules, 2014)**

- A. **Names of subsidiaries which are yet to commence operations:** Not Applicable
 B. **Names of subsidiaries which have been liquidated or sold during the year:** Not Applicable
 C. **Information with respect to Associates / Joint Venture:** Not Applicable
 D. **Information with respect to Subsidiary:**

Sr. No.	Particulars	Details
1.	Name of the Subsidiary	GAYIADI FINTECH PRIVATE LIMITED
2.	The date since when subsidiary was acquired	August 27, 2021
3.	Reporting period for the subsidiary concerned, if different from the holding Company's reporting period	April 01, 2024, to March 31, 2025
4.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of Foreign Subsidiaries	Not Applicable
5.	Share Capital	Rs. 1,00,00,000/-
6.	Reserves & Surplus	4,66,02,686
7.	Total Assets	12,81,57,607
8.	Total Liabilities	7,62,95,944
9.	Investments	
10.	Turnover	1,61,02,000
11.	Profit / Loss before taxation	54,83,347
12.	Provision for taxation	13,79,952
13.	Profit / Loss after taxation	41,03,395
14.	Proposed Dividend	-
15.	% of Shareholding	100%

Place : Hyderabad

Date : September 03, 2025

For and On Behalf of the Board of Directors

Sd/-

**Mr. Jonna Venkata Tirupati
Rao
Managing Director
DIN: 07125471**

Sd/-

**Mr. Anil Thakur
Chairman
DIN: 08945434**

ANNEXURE – B TO DIRECTORS' REPORT

FORM NO. AOC – 2

.(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Particulars of Contracts / Arrangements entered into by the Company with Related Parties referred to in Sub - Section (1) of Section 188 of the Companies Act, 2013

1	Details of contracts or arrangements or transactions not at arm's length basis.	Detailed Below
2	Details of material contracts or arrangement or transactions at arm's length basis in the ordinary course of business.	Detailed Below

DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS
NOT AT ARM'S LENGTH BASIS:

Name of the Related Party Nature of Relationship	Nature of contracts / arrangement / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board, if any	Amount paid as advance in Rs	Date on which the Special Resolution was passed in General Meeting as under first proviso to section 188
Mr. Jonna Venkata Tirupati Rao	Managing Director of the Company	Ongoing	NA	NA	27.11.23	Nil	Not Applicable since not material

DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENT OR TRANSACTIONS
AT ARM'S LENGTH BASIS IN THE ORDINARY COURSE OF BUSINESS:

Name of the Related Party Nature of Relationship	Nature of contracts / arrangement / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advance in Rs
G.A. Capital Management Private Limited [Formerly known as Gayi Adi Capital Management Private Limited and Gayi Adi Hatcheries Private Limited]	Inter Corporate Borrowings	Ongoing	The Company receives advances under head Business Advances	05.02.21	Nil

Place : Hyderabad

Date : September 03, 2025

For and On Behalf of the Board of Directors

Sd/-

Sd/-

Mr. Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471

Mr. Anil Thakur
Chairman
DIN: 08945434

30TH ANNUAL REPORT OF THE COMPANY

FINANCIAL YEAR 2024-25

ANNEXURE – C TO DIRECTORS' REPORT

SECRETARIAL AUDIT REPORT

FORM MR. 3

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2025

{Pursuant to Section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules,
2014

To,

**The Members,
GACM TECHNOLOGIES LIMITED
KURA Towers, 10th Floor,
D. NO. 1-11-254 & 1-11-255 S.P. Road,
Begumpet, Hyderabad-500016,
Telangana**

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **GACM TECHNOLOGIES LIMITED** (CIN: L67120TG1995PLC020170) (hereinafter called "the company") for the financial year ended on 31st March 2025. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025 (Audit period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') and the amendments made therein from time to time:(to the extent applicable to the Company during the audit period):

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FINANCIAL YEAR 2024-25

- (a)** The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b)** The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
- (c)** The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (d)** Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;**Not Applicable**
- (e)** The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (f)** The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; -
- (g)** The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, - 2021; - **Not Applicable**
- (h)** The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;- **Not Applicable**
- (i)** The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (vi) Compliances/ processes/ systems under other applicable Laws to the Company are being verified on the basis of random sampling and as per compliance certificate submitted to the Board
- (vii) On examination of the relevant documents and records in pursuance thereof on test check basis, and representation given by the management. I found that no law is specifically applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India - Generally complied with
- (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreements entered into by the Company with the National Stock Exchange Limited and BSE Limited.

During the period under review. The Company has complied with the provisions of the Act. Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company was duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors for the Financial Year 2024-2025. The changes in the composition of the Board of Directors that took place

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FINANCIAL YEAR 2024-25

during the period under review were carried out in compliance with the provisions of the Act.

Generally, adequate notices were given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and in some cases at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision was carried with unanimous consent of all the Directors or through requisite majority, while the dissenting members' views if any are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, during the audit period, applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts have not been reviewed in this audit period since the same have been subject to review by the statutory financial auditors, tax auditors, and other designated professionals.

We further report that during the audit period following special events occurred:

- **Issuance of Equity Shares under Rights Issue with Ordinary Voting Rights:** The Board of Directors of the Company by a resolution passed on 22.08.2024 had made an allotment of 34,02,87,057 (Thirty Four Crore Two Lakh Eighty Seven Thousand Fifty Seven only) fully paid up - Equity Shares on Right Basis with Ordinary Voting Rights at par at a face value of 1/- (Rupee One) each at issue price of Rs. 1/- (Rupee One) per share aggregating to ₹ 34,02,87,057 (Rupees Thirty Four Crore Two Lakh Eighty Seven Thousand Fifty Seven only).
- **Issuance of Equity Shares under Rights Issue with Differential Voting Rights:** The Board of Directors of the Company by a resolution passed on 22.08.2024 had made an allotment of 5,91,09,227 (Five Crore Ninety One Lakhs Nine Thousand Two Hundred Twenty Seven only) fully paid up Equity Shares on Right Basis with Differential Voting Rights at par .at a face value of ₹ 1 (Rupee One) each per share aggregating to ₹ 5,91,09,227 (Rupees Five Crore Ninety One Lakhs Nine Thousand Two Hundred Twenty Seven only).
- **Issuance of Convertible Equity Warrants on Preferential Basis:** The Board of Directors of the Company by a resolution passed on 06.09.2024 approved to raise upto ₹ 98,59,75,350 (Ninety Eight Crores Fifty Nine Lakhs Seventy Five Thousand Three Hundred Fifty Only) by way of issuance upto 67,99,83,000 (Sixty Seven Crores Ninety Nine Lakhs Eighty Three Thousand only) warrants, each convertible into one fully paid up equity shares with Ordinary Voting Rights of the Company of face value of ₹ 1 (Rupee One) each at a price of ₹ 1.45 (Rupees One and Forty Five Paise Only). The Company received the In-Principle Approval for the same from BSE and NSE on 27/11/2024 and 28/11/2024 respectively. However, due to a significant price difference between allotment price

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and market price at the time of allotment of Warrants all the participants did not wish to subscribe to the convertible warrants. Hence, the Company withdrew and cancelled the application under such unavoidable circumstances via Board Meeting held on December 20, 2024.

- **Increase in Authorized Share Capital:** The Company at the Annual General Meeting held on 30.09.2024. has increased Authorised Share Capital from ₹1,00,00,00,000 (Rupees One Hundred Crore) Equity Shares of ₹1 (Rupee One Only) each to ₹3,00,00,00,000 (Rupees Three Hundred Crore) divided into Equity Shares of ₹1 (Rupee One only) each, by addition of ₹2,00,00,00,000 (Rupees Two Hundred Crore Only) divided into 2,00,00,00,000 (Two Hundred Crore Only) Equity Shares of ₹1 (Rupee One only) each, the addition will be for 60% ordinary equity shares and 40% differential voting rights equity shares and had correspondingly made changes in the Memorandum and Articles of Association of the company.

We have relied on the information supplied and representation made by the Company and its officers for systems and mechanism followed by the Company for compliance under the applicable Acts, Laws and Regulations to the Company.

Place: Ghaziabad
Date: 16.06.2025

For A. K. Rastogi & Associates
Company Secretaries
ICSI Unique code No: P2025UP104900
Peer Review Number: 3322/2023

(A.K. RASTOGI)
PARTNER
Certificate of Practice Number: 22973
FCS Number: 1748
UDIN: F001748G000577391

Note: This report to be read with our letter of even date which is annexed as “Annexure A” and forms an integral part of this report.

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FINANCIAL YEAR 2024-25

“Annexure A”

**To,
The Members,
GACM TECHNOLOGIES LIMITED
KURA Towers, 10th Floor,
D. NO. 1-11-254 & 1-11-255 S.P. Road
Hyderabad, Telangana
Pin 500016**

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our Responsibility is to express an opinion on these secretarial records, based on our inspection of records produced before us for Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company and our report is not covering observations/comments/ weaknesses already pointed out by the other Auditors
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events etc.
5. The Compliance of the provisions of corporate and other applicable laws, rules. Regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis and to give our opinion whether Company has proper Board-processes and Compliance-mechanism in place or not.
6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**Place: Ghaziabad
Date: 16.06.2025**

**For A. K. Rastogi & Associates
Company Secretaries
ICSI Unique code No: P2025UP104900
Peer Review Number: 3322/2023**

**(A.K. RASTOGI)
PARTNER
Certificate of Practice Number: 22973
FCS Number: 1748**

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FINANCIAL YEAR 2024-25

ANNEXURE – D TO DIRECTORS' REPORT

SECRETARIAL AUDIT REPORT
FORM MR. 3

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

{Pursuant to Section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To,
The Members,
GAYIADI FINTECH PRIVATE LIMITED,
KURA Towers, 9th Floor,
D. No. 1-11-254 & 1-11-255
S.P. Road, Begumpet,
Hyderabad - 500016

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by **GAYIADI FINTECH PRIVATE LIMITED (CIN: U72900TG2021PTC154414)** (hereinafter called "the Company") for the financial year ended on 31st March, 2025. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025 (Audit period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; **(Not Applicable to the Company during the audit period);**
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; **(Applicable to the extent to unlisted company);**
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; - **(Not Applicable to the Company during the audit period);**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India

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Act, 1992 ('SEBI Act') **are not applicable to the company as the shares of the company are not listed with stock exchanges during audit period:**

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (d) The Securities and Exchange Board of India (Shares based Employee Benefits and Sweat Equity) Regulations, 2021;
- (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (vi) Other laws as may be applicable specifically to the company.

We report that Compliances/ processes/ systems under other specific applicable laws (as applicable to the industry) are being relied on the basis of periodical certificate under internal compliance system submitted to the Board of Directors of the Company.

The Compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same has been subject to review by the Statutory Auditor and the other designated professionals.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards as amended from time to time issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company was duly constituted with Non-Executive Directors as nominated by the Holding Company viz. GACM TECHNOLOGIES LIMITED. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Generally, adequate notices were given to all the directors to schedule the Board Meetings, Agenda and detailed Notes on Agenda were sent at least seven days in advance and in some cases at shorter notice, and a

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FINANCIAL YEAR 2024-25

system exists for seeking and obtaining further information and clarifications on the Agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has following events/ actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

- **The Members of the Company at the Annual General Meeting held on 30.09.2024 has approved the increase of Authorized Share Capital from ₹ 15,00,000 (Rupees Fifteen Lakhs) to ₹ 1,00,00,000 (Rupees One Crore) and consequent alteration to Clause V of the Memorandum of Association of the Company.**
- **The Board of Directors of the company at the meeting held on 11.11.2024 has approved the acceptance of loan amounting to ₹ 4,96,84,500 (Rupees Four Crore Ninety-Six Lakhs eighty-four thousand five hundred only) from GACM Technologies Limited on such terms and conditions as may be mutually agreed upon by the Company and GACM Technologies Limited.**
- **The Company at the Extraordinary General Meeting held on 19.12.2024 has approved conversion of outstanding loan of ₹ 4,96,84,500 (Rupees Four Crore Ninety-Six Lakhs eighty-four thousand five hundred only) into 8,28,075 Equity Shares of ₹ 10 each in favour of GACM Technologies Limited and thereby increasing the paid up share capital of the Company by ₹ 82,80,750.**

For A. K. Rastogi & Associates
Company Secretaries
ICSI Unique code No. P2025UP104900
Peer Review Certificate No. 3322/2023

Date: 23.06.2025

Place: Ghaziabad

(A.K. RASTOGI)
PARTNER
FCS No 1748
CP No: 22973
UDIN:F001748G000646568

Note: This report to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report.

30TH ANNUAL REPORT OF THE COMPANY
FINANCIAL YEAR 2024-25

“Annexure A”

**To,
The Members,
GAYIADI FINTECH PRIVATE LIMITED,
KURA Towers, 9th Floor,
D. No. 1-11-254 & 1-11-255
S.P. Road, Begumpet,
Hyderabad – 500016**

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company and our report is not covering observations/comments/weaknesses already pointed out by the other Auditors.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis and to give our opinion whether Company has proper Board-processes and Compliance-mechanism in place or not.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For A.K. Rastogi & Associates
Company Secretaries
ICSI Unique code No P2025UP104900
Peer Review Certificate No. 3322/2023

Place: Ghaziabad
Date: 23.06.2025

(A.K. RASTOGI)
PARTNER
FCS No 1748
CP No: 22973
UDIN: F001748G000646568

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ANNEXURE – E TO DIRECTORS’ REPORT

ANNUAL SECRETARIAL COMPLIANCE REPORT

*[Pursuant to Regulation 24A of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]
For the Financial Year ended March 31, 2025*

To,
GACM Technologies Limited
KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255
S.P. Road, Begumpet,
Hyderabad, Telangana-500016

Sub: Annual Secretarial Compliance Report of GACM Technologies Limited for the Financial Year ended on 31st March, 2025

Members,

We have conducted the review of the compliances of the applicable statutory provisions and the adherence of good corporate governance practices by **GACM Technologies Limited** (hereinafter referred to as ‘the Company’) bearing CIN: **L67120TG1995PLC020170**, having its registered office at KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255, S.P. Road, Begumpet, Hyderabad, Telangana-500016, whose equity shares are listed on National Stock Exchange of India Limited (NSE) and BSE Limited for the purpose of issue of Annual Secretarial Compliance Report in terms of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents, and authorised representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the Company has, during the review period, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined:

(a) all the documents and records made available to us and explanation provided by the Company;
(b) the filings/ submissions made by the Company to the Stock Exchanges,
(c) website of the Company;
(d) any other document/ filing, as may be relevant, which has been relied upon to make this Report, for the Financial Year ended 31st March, 2025 (“Review Period”) in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the SEBI.

2. The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, during the Review Period include: -

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FINANCIAL YEAR 2024-25

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable during the review period)**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable during the review period)**
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable during the review period)**
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (g) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- (h) other regulations as applicable and circulars/ guidelines issued thereunder, and based on the above examination, We hereby report that, during the Review Period:

(a) The Company has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulation s/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action Advisor y/ Clarification/ Fine/Show Cause Notice / Warning etc.	Details of Violation	Fine Amount (in Rs.)	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
NIL										

(b) The Company has taken the following actions to comply with the observations made in previous reports:

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Sr. No	Observations/ Remarks of the Practicing Company Secretary in the previous reports (PCS)	Observations made in the secretarial compliance report for the year ended 31/03/2024	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the Company	Remedial actions, if any, taken by the Company	Comments of the PCS on the actions taken by the Company
1.	NIL	NIL	Vide Gazette Notification No. SEBI/LADNR O/GN/2020/23 dated July 17, 2020, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations) have been further amended.	Violation of Company's Code of Conduct by one of the designated person of the Company i.e. GAYIADI Holdings Private Limited (Formerly known as GAYI ADI Management and Trends Private Limited), the promoter of the Company ("the promoter Company"). The promoter Company violated the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, by sold 1,36,50,000 Equity Shares with normal voting rights @ 01.00/- per share and 72,11,643 DVR Shares @ 09.54/- per share of the Company on April 01, 2023.	The promoter /designated person deposited the said penalty of Rs. 50,000/- with the Investor Protection and Education Fund ("IPEF") administered by the Board under the Securities and Exchange Board of India Act, 1992.	Since the company has already deposited the penalty imposed on it as such our comments are NIL.

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2.	Non- compliance with requirement to appoint a qualified company secretary as the compliance officer.	Non-compliance with requirement to appoint a qualified company secretary as the compliance officer.	Regulation 6(1) Non-compliance with requirement to appoint a qualified company secretary as the compliance officer	Non-compliance with requirement to appoint a qualified company secretary as the compliance officer. Fine by BSE, Rs. 1,000 per day (computed till quarter ended December 2023)	The management sent detailed reply letter and reason to the exchange why they were not able to appoint Company Secretary as the compliance officer.	The Company has appointed Company Secretary and Compliance Officer w.e.f. 14.12.2023 as such compliance has been made.
3.	Non- compliance with requirement to appoint a qualified company secretary as the compliance officer.	Non-compliance with requirement to appoint a qualified company secretary as the compliance officer.	Regulation 6(1) Noncompliance with requirement to appoint a qualified company secretary as the compliance officer	Non-compliance with requirement to appoint a qualified company secretary as the compliance officer. Fine by NSE, Rs. 1,000 per day (computed till quarter ended December 2023).	The management sent detailed reply letter and reason to the exchange why they were not able to appoint Company secretary as the compliance officer	The Company has appointed Company Secretary and Compliance Officer w.e.f. 14.12.2023 as such compliance has made.
4.	Regulation 23(9) of SEBI (LODR) Regulations, 2015 which, inter-alia, requires the listed entities to submit disclosures of related party transactions every six months on the date of publication of its standalone and consolidated financial results to the stock exchanges. Company has replied with necessary information to the stock exchange.	Regulation 23(9) of SEBI (LODR) Regulations, 2015 which, inter-alia, requires the listed entities to submit disclosures of related party transactions every six months on the date of publication of its standalone and consolidated financial results to the stock exchanges.	Regulation 23(9) of SEBI (LODR) Regulations, 2015 which, inter-alia, requires the listed entities to submit disclosures of related party transactions every six months on the date of publication of its standalone and consolidated financial results to the stock exchanges.	The Exchange has observed the following discrepancies: Details pertaining to Loans such as rate of interest, tenure, purpose, end use have not been mentioned in the PDF Value as approved by Audit committee has not been mentioned for loan and advances taken transactions.	The Company has made detailed reply to the stock exchange pertaining to interest, tenure, purpose, end use and details pertaining to interest, tenure, purpose, end use.	NIL

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5.	GACM Technologies Limited (Formerly known as “Stampede Capital Limited”) (“the Company”) has submitted the Initial Disclosure for Financial Year 2023 – 2024 with exchange within 30 days from commencement of the Financial Year i.e., on April 27, 2023. The acknowledgment of submission of Initial Disclosure with NSE along with Initial Disclosure as+30 submitted in the specified format.	NIL	The query raised by the Exchange is as follows: Discrepancy: 1. Initial disclosure not submitted for Financial Year 2023 – 2024.	Initial disclosure not submitted for Financial Year 2023-24.	GACM Technologies Limited (Formerly known as “Stampede Capital Limited”) (“the Company”) has submitted the Initial Disclosure for Financial Year 2023 – 2024 with exchange within 30 days from commencement of the Financial Year i.e., on April 27, 2023. The acknowledgment of submission of Initial Disclosure with NSE along with Initial Disclosure as submitted in the specified format.	NIL
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(c) We hereby report that, during the review period the compliance status of the Company with the following requirements:

Sr. No	Particulars	Compliance Status (Yes/No/NA)	Observations/Remarks by PCS
1	Secretarial Standards: The compliances of the Company are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	Secretarial Standard have generally been Complied with by the Company.

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2	Adoption and timely updation of the Policies: •All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entity. •All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI.	Yes Yes	None Company has adopted the policies under SEBI regulations but the same are under review.
3	Maintenance and disclosures on Website: • The Company is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website	Yes Yes Yes	None None In some cases, the information and documents updated delayed.
4	Disqualification of Director(s): None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the Company.	Yes	None
5	Details related to Subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies; (b) Disclosure requirement of material as well as other subsidiaries.	Yes Yes	None None
6	Preservation of Documents: The Company is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	None

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7	Performance Evaluation: The Company has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	None
8	Related Party Transactions: (a) The Company has obtained prior approval of Audit Committee for all related party transactions; or (b) In case no prior approval obtained, the Company shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the audit committee.	Yes NA	None None
9	Disclosure of events or information: The Company has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	None
10	Prohibition of Insider Trading: The Company is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	None
11	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the Company/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The action(s) taken against the company/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	NA	None
12	<u>Resignation of statutory auditors from the listed entity or its material</u>		

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	<u>subsidiaries</u> In case of Resignation of statutory auditors from the Company or of its material subsidiaries during the financial year. The Company and / or its material subsidiaries(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of LODR Regulations by listed entities.	NA	Not applicable during the year under review
13	Additional Non-compliances, if any: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	Yes	As per regulation 25(7) of SEBI (LODR) Regulation, 2015, the listed entity shall familiarize the independent directors through various programme about the listed entity. During the period under review no such programme has been conducted by the company.

Assumptions & Limitation of scope and review:

- Compliance of the applicable laws and ensuring the authenticity of documents and information furnished are the responsibilities of the management of the Company.
- Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
- We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the Company.
- This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ghaziabad
Date: 29.05.2025

For A.K. Rastogi & Associates

Company Secretaries

ICSI Unique code No P2025UP104900

Peer Review Certificate No. 3322/2023

(A.K. Rastogi)

PARTNER

Mem. No.: F1748; COP No.: 22973

UDIN: F001748G000491006

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FINANCIAL YEAR 2024-25
ANNEXURE F –DIRECTORS’ REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT (“MDAR”)

1. GLOBAL ECONOMIC OUTLOOK, INDIAN ECONOMY OUTLOOK AND OVERVIEW OF MARKETS AND INDUSTRY STRUCTURE:

Global economic outlook

Economic Recovery: Most regions are expected to continue recovering from the COVID-19 pandemic, although the pace of recovery varies. Developed economies are likely to see moderate growth, while emerging markets may experience faster expansion.

Inflationary Pressures: Inflation remains a concern in many parts of the world, driven by supply chain disruptions, rising energy prices, and wage pressures. Central banks are expected to carefully manage monetary policies to mitigate inflationary risks.

Trade and Geopolitical Uncertainties: Ongoing trade tensions and geopolitical uncertainties could impact global trade flows and economic stability. Shifts in global supply chains and trade policies may create challenges for businesses.

Technological Advancements: Rapid advancements in technology, including AI, block chain, and renewable energy technologies, are likely to influence productivity growth and economic transformation across sectors.

Indian economy outlook

India's economic outlook for the financial year 2024-25 is characterized by the following trends:

Growth Prospects: India is expected to see a recovery in economic growth, supported by government reforms aimed at infrastructure development, digitalization, and improving ease of doing business. However, the pace of recovery may vary across sectors.

Inflation and Monetary Policy: Inflationary pressures remain a concern in India, influenced by global commodity prices and domestic factors. The Reserve Bank of India (RBI) is expected to maintain a vigilant stance on inflation while supporting growth through accommodative monetary policies.

Fiscal Policy and Structural Reforms: Government initiatives aimed at boosting investment, consumption, and employment are crucial for sustaining economic momentum. Structural reforms in sectors such as agriculture, manufacturing, and services are expected to drive long-term growth.

Sectoral Dynamics: Key sectors such as IT & technology, healthcare, renewable energy, and financial services are likely to lead growth, with increasing focus on sustainability and innovation.

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Industry Overview:

The insurance technology (insurtech) sector continues to evolve rapidly, driven by technological innovation and changing consumer preferences:

Technological Integration: Insurtech companies are increasingly adopting AI, machine learning, IoT, and blockchain to enhance operational efficiency, improve risk assessment accuracy, and personalize customer experiences.

Market Dynamics: The insurance landscape is witnessing a shift towards digital-first approaches, with a growing emphasis on data analytics, real-time pricing, and customized insurance products. Regulatory frameworks are adapting to accommodate these innovations.

Consumer Behavior: There is a rising demand for seamless digital experiences, transparent pricing, and flexible insurance solutions among consumers. Insurtech firms are responding by offering innovative products and services tailored to diverse customer needs.

Company Strategy and Positioning:

GACM Technologies Limited is strategically positioned within this evolving landscape, focusing on:

- **Innovation:** Continued development of technology-driven solutions to streamline insurance processes, enhance customer engagement, and improve risk management capabilities.
- **Market Expansion:** Targeting expansion into new geographical markets and demographic segments through digital channels and strategic partnerships with traditional insurers and technology providers.
- **Customer-Centric Approach:** Emphasizing personalized customer experiences, transparency, and responsiveness to consumer preferences in product design and service delivery.
- **Regulatory Compliance:** Ensuring compliance with evolving regulatory requirements while leveraging technology to maintain operational efficiency and competitiveness.

In conclusion, GACM Technologies Limited is poised to leverage global and Indian economic trends in FY 2024-25, focusing on innovation, market expansion, and customer-centric strategies to drive growth and enhance its position in the dynamic insurtech sector

1. FINANCIAL, MANAGEMENT AND SOFTWARE CONSULTANCY INDUSTRY:

Your company is primarily engaged in the business of Financial, Management, Business, and other

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ancillary consultancy services.

Although the industry's growth potential is immense, given the country's large population and increasing financial literacy, challenges such as financial inclusion and regulatory compliance remain, and addressing them will be crucial to sustaining the industry's growth trajectory.

The Indian financial, Management and Software consultancy services industry is vast and diverse consisting of private and Public Companies, banks, NBFCs, the insurance-related sector and the new AI-based technologies increasing finance penetration. The opportunity in India is very high and the future growth prospects of the consultancy field and software development service industry in India are very bright.

2. FINANCIAL PERFORMANCE AND OPERATIONAL PERFORMANCE/SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE:

The Company provide Financial, Management and Software Consultancy Services which is its core activity. The performance of the Company is as under:

The Company growth considering the past few years' performance has been satisfactory. The Company is striving further to consolidate its position in the market. Your Company reported a total Income of Rs. 476.33/- (In Lakhs) for the Financial Year ended March 31, 2025, as against Rs. 724.15/- (In Lakhs) during the previous Financial Year. The Company recorded a net profit of Rs. 153.31/- (In Lakhs) as against the net Profit of Rs. 110.45/- (In Lakhs) during the previous Financial Year.

3. OPPORTUNITY & THREATS:

The increased thrust on digitalization in the economy, with projects like '**Digital India**', will further provide a growth catalyst for the demand and consumption of discount brokerage services.

A. OPPORTUNITIES:

- **Growing Demand for Financial Technology (FinTech):** The increasing reliance on technology in the financial sector presents a significant growth opportunity. Offering innovative FinTech solutions can attract new clients and revenue streams.
- **Digital Transformation:** Many industries are undergoing digital transformation efforts. Positioning your consultancy as an expert in helping businesses navigate this transformation can lead to substantial contracts.
- **Global Expansion:** Consider the potential for expanding your consultancy's services internationally. Entering new markets can open up a broader client base and revenue opportunities.
- **Data Analytics and AI:** Leveraging data analytics and artificial intelligence can provide more sophisticated financial insights and solutions.
- **Partnerships and Alliances:** Collaborations with software providers, financial institutions, or other consulting firms can broaden your service portfolio and market reach.

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- Your company has increased its offerings by acquisition of Software and added several clients.
- Government push to increase securities market outreach across India and increase in products offering for different types of investors
- Acceptance of outsourcing as a suitable business model.
- Using technology to reduce transaction costs and improve compliance.

B. THREATS:

- **Competition:** The consulting industry, especially in software and finance, is highly competitive. New entrants and established competitors can pose a threat to market share.
- **Cybersecurity Risks:** As a technology-focused company, the Company is vulnerable to cybersecurity threats. A breach can damage a Company's reputation and financial stability.
- **Economic Downturns:** Economic recessions can lead to reduced corporate spending on consultancy services, affecting your revenue.
- **Talent Retention:** Attracting and retaining skilled consultants and software developers can be challenging. Losing key personnel can hinder project delivery and client satisfaction.
- **Client Dependence:** Relying heavily on a small number of clients can be risky. Losing a major client could have a severe impact on revenue.
- **Technological Obsolescence:** Rapid advancements in technology mean that your software and tools could become outdated quickly. Staying current is essential to delivering value to clients.
- Unexpected external events or crises in the face of lack of preparedness and absence of Business Continuity plans.

4. CHALLENGES, RISK AND CONCERN:

There are several unique challenges, risks, and concerns, The Company adopts suitable business strategies to counter these challenges and the company faces other normal business challenges of market competition in its business and needs to continuously seek attractive growth opportunities.

Challenges:

- **Rapid Technological Changes:** Discuss how the fast-paced nature of the software industry poses challenges in terms of staying updated with the latest technologies and ensuring that the company's offerings remain competitive.
- **Market Saturation:** Discuss the potential for market saturation in specific consultancy niches and the need to diversify services or target new industries.

Risks:

- **Client Dependency:** Highlight any significant client concentration risks and how the loss of a major client could impact the company's financial stability.
- **Economic Downturn:** Explain how economic downturns, such as recessions, can impact demand for software and financial consulting services as clients may cut back on discretionary spending.

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- **Project Risks:** Discuss the inherent risks associated with project-based work, such as cost overruns, scope changes, and delays, and how these can affect profitability.
- **Competition:** Address the competitive landscape and how the company plans to differentiate itself in a crowded marketplace.

Concerns:

- **Data Privacy and Security:** Elaborate on the growing concern among clients and stakeholders about data privacy and security, and how the company is addressing these concerns through policies and practices.
- **Client Trust:** Discuss the importance of building and maintaining client trust, especially in the financial sector, and how the company monitors client satisfaction and addresses any issues promptly.
- **Strategic Planning:** Address concerns related to the company's long-term strategic planning, including diversification strategies, expansion into new markets, or mergers and acquisitions.

5. INTERNAL AUDIT AND INTERNAL CONTROL SYSTEMS:

As mentioned in sub point E of Point No 11 in Director's Report.

6. RISK MANAGEMENT:

At GACM Technologies Limited, the process of risk identification is guided by the Company's objectives, external environment, and stakeholders, among others. Once the risks are identified, it devises plans outlining mitigation actions for the assigned risks. The objective of its risk management framework is to ensure that various risks are identified, measured, and mitigated and that policies, procedures and standards are established to address these risks and ensure a systematic response in the case of crystallization of such risks.

TYPES OF RISK:

A. FRAUD RISK:

We may face fraud risks such as loan fraud, identity theft, internal fraud, and cyber fraud. These risks pose the threat of financial loss and reputation loss, resulting from intentional deception or misrepresentation by individuals or entities, internally or externally.

Mitigation.

Your Company maintain a zero-tolerance policy towards fraud, actively raising awareness and implementing robust controls to prevent any occurrence.

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B. REGULATORY RISK:

Any non-compliance with regulations could result in monetary losses and has the capability to damage the Company's reputation.

Mitigation

The Company ensures strict adherence to applicable rules and regulations owing to a strong internal control framework.

C. OPERATIONAL RISK:

This risk is about the failure of processes and controls in business operations, which can also have an adverse impact on the business continuity, reputation, and profitability of the Company. The Company has a strong operating model well-documented Standard Operating Procedures and a good reporting framework. This ensures that operational risks are minimized at any given point of time.

Mitigation

A robust control and assurance mechanism has been implemented to identify and mitigate operational risks.

7. INFORMATION TECHNOLOGY RISK:

Your Company recognizes the susceptibility of its information technology systems to security threats such as computer viruses, ransomware and malware infection, phishing attacks, security breaches, data leakage, and website hacking, to mitigate these risks, the company installed Several security measures like firewall implementation in the office, moving to 16-digit complex passwords and have been undertaken to secure the IT Infrastructure from cyber security threats. Security tools have been implemented like a secure e-mail gateway to assist in data leak prevention.

8. HUMAN RESOURCES:

At GACM Technologies Limited, we have well-defined policies to maintain effective human resources in the organization. These include;

- Reward & Recognition to encourage our employees to deliver at their best
- Statutory Compliance & Regulations for full-time employees, and contractual employees.
- Equal Opportunity Policy to give fair opportunities to all in the organization.

Intellectual capital is one of the key resources of the Company to ensure business sustainability and growth. The Company has an experienced and talented pool of employees who play a key role in enhancing business efficiency, devising strategies, setting up systems and evolving the business in line

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with its growth aspirations. The Company provides regular skill and personnel development training to enhance employee productivity.

The Company believes in meritocracy and performance is rewarded. To support fast-paced growth, the Company has been actively hiring highly competent individuals, who have strong domain knowledge. To keep up with the changing environment training is provided to all the employees on products, processes, and systems is tested periodically.

As part of Company processes, the Company follows a robust leadership potential assessment and leadership development process. These processes identify and groom leaders for the future and also enable succession planning for critical positions in the Company. The Company has a strong culture of innovation and challenging the status Quo. The business leaders and employees in the Company are encouraged to think like entrepreneurs and create value for all stakeholders. The Company endeavors to provide a safe, conducive and productive work environment. As on March 31, 2025, the Company had Twenty-One employees.

Our Company also places a strong emphasis on offering career-enhancement opportunities to its employees. With a focus on promotions, role enhancement, and job enrichment, GACM Technologies Limited, ensures that individuals can continually grow and advance in their careers within the organization. This commitment for professional development shall act as a magnet for ambitious and talented individuals who are seeking an environment that nurtures their growth.

9. KEY FINANCIAL RATIOS:

(In Lakhs)

Sr. No.	Particulars of Ratio	F.Y. 31.3.2025	F.Y. 31.3.2024	Explanation for change in Ratios
1.	Debtors Turnover	-	-	Not Applicable
2.	Inventory Turnover	-	-	Not Applicable
3.	Interest Coverage Ratio	1951.54	386.45	Turnover is increased as well as principal repayment is done during the year
4.	Debt Equity Ratio	0.13	1.12	Principal amount was repaid during the year
5.	Current Ratio	5.03	4.04	Current assets are increased as well as current liability payments are done
6.	Operating Profit Ratio (%)	47.08%	33.85%	Turnover is increase as well as operating expenses are down

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7.	Net Profit Ratio (%)	28.65%	15.25%	Turnover is increased as well as other interest and other expenses are decreased
8.	Return on Investment (%)	9.72	7.46	Turnover is increased as well as other interest and other expenses are decreased
9.	Return on Capital Employed (%)	14.08	14.31	There is not drastic change the ratio

10. DETAILS PERTAINING TO THE NET-WORTH OF THE COMPANY.

(In Lakhs)

Particulars	31.03.2025 (In Rs.)	31.03.2024 (In Rs.)	Explanation for change in Net-worth
Net-worth	4912.64	702.23	During the year the Net-worth of the Company was turned positive due to further issuance of equity shares.

11. CAUTIONARY NOTE:

Statements in the Management Discussion and Analysis outlining the Company's This report and other statements - written and oral - that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried, wherever possible, to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance. Estimates, perceptions and expectations may be forward-looking statements within the meaning of applicable laws and regulations. The actual results may differ materially from those expressed herein above due to certain factors which may be beyond the control of the Company.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in our assumptions. Readers should keep this in mind. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise.

Place : Hyderabad

Date : September 3, 2025

For and On Behalf of the Board of Directors

Sd/-

Sd/-

Mr. Jonna Venkata Tirupati Rao

Managing Director

DIN: 07125471

Mr. Anil Thakur

Chairman

DIN: 08945434

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ANNEXURE – G TO DIRECTORS' REPORT

CORPORATE GOVERNANCE REPORT

The Board of Directors present the Company's Report on Corporate Governance for the year ended March 31, 2025, together with the Statutory Auditors Certificate annexed as **Exhibit - A** to this report, in terms of Compliance with the Corporate Governance provisions as prescribed under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations") is given herein below:

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

The Company's philosophy on Corporate Governance is thus concerned with the ethics, values and morals of the Company and its directors, who are expected to act in the best interests of the Company and remain accountable to shareholders and other beneficiaries for their actions. The company has adopted a Code of Conduct for its Non-Executive Directors which includes a Code of Conduct for Independent Directors which suitably incorporates the duties of independent directors as laid down in the Companies Act, 2013 ("Act"). These codes are available on the Company's Website.

The Board of Directors is responsible for and committed to sound principles of Corporate Governance in the Company. The Board of Directors plays a crucial role in overseeing how the management serves the short and long-term interests of shareholders and other stakeholders. This belief is reflected in our governance practices, under which we strive to maintain an effective, informed, and independent Board. We keep our governance practices under continuous review and benchmark ourselves to best practices.

At GACM Technologies Limited, responsible corporate conduct is fundamental to the way we do our business. Our actions are governed by our values and principles, which are reinforced at all levels within the Company. We are committed to doing things the right way which means taking business decisions and acting in a way that is ethical and in compliance with applicable legislation.

To succeed, we believe, requires the highest standards of corporate behavior towards everyone we work with, the communities we touch and the environment on which we have an impact.

The Company is conscious of the fact that the success of a corporation is a reflection of the professionalism, conduct and ethical values of its management and employees. In addition to compliance with regulatory requirements, the Company endeavors to ensure that the highest standards of ethical and responsible conduct are met throughout the organization.

The Company is in compliance with the requirements of the guidelines on Corporate Governance stipulated under regulation 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI Listing Regulations, as applicable, with regard to corporate governance.

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2. BOARD OF DIRECTORS:

The Board of Directors are fully aware of their roles and responsibilities in the discharge of the key functions. The Board Members strive to meet the expectation of operational transparency without compromising the need to maintain confidentiality of information.

The Board of Directors of the Company has an ***optimum combination*** of Executive and Non-Executive Directors with not less than Fifty percent of the Board of Directors comprising of Non-Executive Directors including one Non-Executive Women Director. The Board composition is in conformity with the applicable provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time.

As on March 31, 2025, the Board consists of Six (6) Directors comprising One (1) Executive Director designated as Managing Director, Two (2) Whole Time Director, Two (2) Non-Executive Independent Directors and One (1) Non-Executive Non-Independent Women Director. Also, the Independent Directors on the Board are highly experienced and competent persons from their respective fields. The Independent Directors take an active part at the Board Meetings and Committee Meetings which add value in the decision-making process of the Board of Directors.

3. COMPOSITION AND CATEGORY OF BOARD OF DIRECTORS:

The Composition of the Board and Directorship held in other Companies and Committees as on March 31, 2025, are prescribed below:

Sr. No.	Name of the Director(s)	Category of Directorship	No. of Directorship including Company (In Listed Entity)	No. of Committee positions held including Company	
				Chairman	Member
1.	Mr. Anil Thakur	Non-Executive Independent Director (Chairperson)	1	1	2
2.	Mr. Jonna Venkata Tirupati Rao	Executive Director (Managing Director)	1	0	0
3.	Mr. Srinivas Maya	Executive Director (Whole Time Director)	1	0	0

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4.	Mr. Venkateswar Nellutla	Non-Executive Independent Director	1	1	2
5.	Mr. Narendra Babu Mugatha	Executive Director (Whole Time Director)	1	0	0
6.	Ms. Sai Naga Kathyayani Mugata	Non-Executive Non-Independent Director	2	0	2

Category	No. of Directors	% Of Total Board
Managing Director (Executive)	01	16.67
Whole Time Director (Executive)	02	33.33
Non-Executive and Independent Director	02	33.33
Non-Executive and Non-Independent Director	01	16.67
Total	06	100%

NOTES:

- All the Directors are appointed or re-appointed with the approval of the shareholders.
- None of the Executive Directors has any business/material pecuniary relationship or transactions with the Company except remuneration.
- None of the Non-Executive Directors has any business/material pecuniary relationship or transactions with the Company.
- None of the Directors has received any loans or advances from the Company during the Financial Year under review.
- None of the Directors are related to each other except Mr. Narendra Babu Mugatha and Ms. Sai Naga Kathyayani Mugata who are Cousins to each other.
- None of the Directors on the Board hold directorships in more than ten public companies.
- None of them is a member of more than Ten Committees or Chairman of more than five committees across all the public companies in which he is a director.
- All Directors have intimated periodically about their Directorship and Membership in various Board and Committee positions of other Companies, which are within permissible limits of the Companies Act, 2013 and Corporate Governance Code.
- While considering the total No. of other outside Committee positions held, Membership in committees of Private Companies, Section 8 Companies and Foreign Companies have not been included. Only, membership of the Audit Committee and Stakeholder's Relationship Committee of Public Companies are considered.

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4. BOARD MEETING AND ATTENDANCE OF DIRECTORS:

The Board of Directors meets at regular intervals to discuss and decide on Company/Business policy and strategy apart from other Board businesses. The Board / Committee Meetings are pre-scheduled, and a tentative annual calendar of the Board and Committee Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the Meetings. However, in case of a special and urgent business need, the Board Directors' approval is taken by passing resolutions through circulation, as permitted by law, which are noted and confirmed in the subsequent Board Meeting.

All Directors are expected to attend each Board Meeting and each Committee Meeting of which they are members, unless there are exceptional reasons preventing them from participating. Only members of the Committees are entitled to attend Committee Meetings, but others may attend at the Committee Chair's discretion.

During the Financial Year 2024-25, the Board of Directors met **10 (Ten)** times on **May 25, 2024, July 26, 2024, August 12, 2024, September 06, 2024, September 26, 2024, October 07, 2024, October 25, 2024, December 20, 2024, January 07, 2025, and January 31, 2025**. The necessary quorum was present for all the meetings.

THE ATTENDANCE OF DIRECTORS AT THE BOARD MEETINGS AND LAST ANNUAL GENERAL MEETING IS SET OUT BELOW:

Dates on which Meetings were held	Attendance of Directors						Mrs. Haseena Shaik
	Mr. Anil Thakur	Mr. Jonna Venkata Tirupati Rao	Mr. Srinivas Maya	Mr. Venkateswar Rao Nellutla	Mr. Narendra Babu Mugatha	Ms. Sai Naga Kathyayan i Mugata	
Board Meetings							
25.05.2024	P	P	P	P	P	NA	P
26.07.2024	P	P	P	P	P	NA	P
12.08.2024	P	P	P	P	P	NA	P
06.09.2024	P	P	P	P	P	NA	P
26.09.2024	P	P	P	P	P	NA	P
07.11.2024	P	P	P	P	P	NA	P
25.10.2024	P	P	P	P	P	NA	P
20.12.2024	P	P	P	P	P	NA	NA
07.01.2025	P	P	P	P	P	P	NA

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31.01.2025	P	P	P	P	P	P	NA
Annual General Meeting							
30.09.2024	P	P	P	P	P	NA	P

NA: Not Applicable.

P: Present

A: Absent

5. BOARD PROCEDURE:

- The Board meets at least once a quarter to review the results and other items on the agenda, once a year for approval of annual budgets and strategy and also on the occasion of the annual shareholders' meeting. When necessary, additional meetings are held.
- The Board Meetings are convened by giving a detailed Notice and Agenda setting out the business to be transacted at the Meeting(s), supported by detailed Notes and Presentation(s) if any.
- The Notice and Agenda papers are circulated to the Board by the Company Secretary if appointed or the person authorized by the Board of Directors of the Company along with the explanatory notes and these are distributed in advance to the directors. Every Board member is free to suggest the inclusion of items on the agenda.
- All divisions/departments in the Company are encouraged to plan their functions well in advance, particularly with regard to matters requiring discussion/ approval/ decision in the board/ committee meetings. All such matters are communicated to the Company Secretary if appointed or the person authorized by the Board of Directors of the Company in advance so that the same could be included in the agenda for the board meetings. The agenda papers are prepared by the concerned officials of the respective department and are approved by the Chairman.
- Agenda papers are circulated to the Board by the Company Secretary if appointed or the person authorized by the Board of Directors. Additional items on the agenda are permitted with the permission of the Chairman and with the consent of majority of Directors present at the meeting.
- The Board also passes resolutions by circulation on a need basis. The Company has been providing the directors with an option to participate in Board Meetings through electronic mode.
- Minutes of the proceedings of the Board Meeting are prepared within the stipulated time as per applicable law and thereafter the same is circulated to all Directors for their comments. The minutes of all the Committees of the Board of Directors of the Company and the minutes of the meetings of the Board of Directors of the Company are placed before the Board.
- The quarterly, half-yearly and annual results of the Company are first placed before the Audit Committee of the Company and thereafter the same are placed before the Board of Directors.
- A Compliance Certificate, signed by the CFO and Executive Director in respect of various laws, rules and regulations applicable to the Company is placed before the Board, every quarter.

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6. BRIEF PROFILE OF DIRECTORS OF THE COMPANY:

A. MR. SRINIVAS MAYA (DIN: 08679514):

Mr. Srinivas Maya (DIN: 08679514) aged 54 years, s/o Mr. Iylaiah Maya is a graduate in Master of Business Administration and LLB. He joined the company on January 24, 2020, as an Additional Director of the company. Prior to joining the company, he had an experience of 15 years of working with many Companies and group Companies in the Finance Industry.

Mr. Srinivas Maya is Whole-Time Director of the Company and he was holding 2,00,000 Shares as on March 31, 2025.

Table showing names of Unlisted Companies in which Mr. Srinivas Maya is a director as on March 31, 2025:

Name of the Unlisted Company	Category of Directorship
GAYIADI FINTECH Private Limited	Director

Table showing the name of the Listed Company in which Mr. Srinivas Maya is the director as on March 31, 2025:

Name of the Listed Company	Category of Directorship
GACM Technologies Limited	Whole Time Director

Table showing Name of the Companies in which Mr. Srinivas Maya is a member of the Committee of the Board as on March 31, 2025: Nil

B. MR. JONNA VENKATA TIRUPATI RAO:

Mr. Jonna Venkata Tirupati Rao (DIN: 07125471) aged 45 years, s/o Mr. Venkat Rao Jonna is a graduate in BBA. He joined the company in November 2020 as a Managing Director of the company. Prior to joining the company, he had a vast experience of 18 years in the field of Indian Securities Markets. He leads the corporate team and directs the process. During the Year 2020-21, based on the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company in its meeting held on November 27, 2020, appointed Mr. Jonna Venkata Tirupati Rao as Managing Director of the Company which was subsequently approved by members of the Company in Annual General Meeting held on December 29, 2020.

Mr. Jonna Venkata Tirupati Rao is Managing Director of the Company and he was holding 37,81,673 Equity Shares with Normal Voting Rights and 95,975 Equity Shares with Differential Voting Rights ("DVR") as on March 31, 2025.

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Table showing name of Unlisted Companies in which Mr. Jonna Venkata Tirupati Rao is director as on March 31, 2025:

Sr. No.	Name of the Unlisted Company	Category of Directorship
1.	G.A. Apparel Private Limited	Director
2.	GACM Realty India Private Limited	Director
3.	GAYI ADI Enterprises Limited	Director
4.	GAYI ADI Holdings Private Limited	Director
5.	GAYIADI FINTECH Private Limited	Director
6.	G.A. Capital Management Private Limited	Director
7.	JVTR Consultants Private Limited	Director
9.	NETIZENS Entertainments Private Limited	Director
10.	G.A. Wealth Private Limited	Director

Table showing the name of the Listed Company in which Mr. Jonna Venkata Tirupati Rao is the director as on March 31, 2025:

Sr. No.	Name of the Listed Company	Category of Directorship
1.	GACM Technologies Limited	Managing Director

Table showing Name of the Companies in which Mr. Jonna Venkata Tirupati Rao is a member of the Committee of the Board as on March 31, 2025: Nil

C. MR. ANIL THAKUR:

Mr. Anil Thakur (DIN: 08945434) aged 53 years, s/o Mr. Ravindra Thakur is a competent professional with nearly 20 years of experience in Risk Management, Complaints, sales & marketing, Capital Markets Operations and Customer Relationship Management. He got his Bachelor of Commerce from Osmania University in 1993. He joined the company in November 2020 as an Independent Director of the company. During the Year 2020-21, based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company in its meeting held on November 12, 2020, appointed Mr. Anil Thakur as Independent Director of the Company which was subsequently approved by members of the Company in Annual General Meeting held on December 29, 2020. He was elevated as Chairman of the Company on November 25, 2020.

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Mr. Anil Thakur is Independent Director of the Company and he was not holding any Shares as on March 31, 2025.

Table showing name of Unlisted Companies in which Mr. Anil Thakur is director as on March 31, 2025: Nil

Table showing the name of the Listed Company in which Mr. Anil Thakur is the director as on March 31, 2025:

Name of the Listed Company	Category of Directorship
GACM Technologies Limited	Independent Director

Table showing the Name of the Companies in which Mr. Anil Thakur is a member of the Committee of the Board as on March 31, 2025:

Sr. No.	Name of Company	Name of the Committee in which he is Member
1.	GACM Technologies Limited	Audit Committee – Member
2.	GACM Technologies Limited	Stakeholder Relationship Committee – Chairperson
3.	GACM Technologies Limited	Nomination and Remuneration Committee – Member
4.	GACM Technologies Limited	Rights Issue Committee-Member

D. MR. NARENDRA BABU MUGATHA:

Mr. Narendra Babu Mugatha (DIN: 09586138) aged 44 years, s/o Mr. Venkateswara Rao Mugatha. Mr. Narendra Babu Mugatha has vast experience of 16 years in Retail Banking, from a diverse multi-cultural environment and has Experience in Handling portfolio of 600 Cr book size including liabilities and assets. He joined the company in May 2024 as an Additional Director of the company. Subsequently approved by members of the Company in 29th Annual General Meeting held on September 30, 2024. Further, the Board of Directors in its meeting held on August 12, 2024, had resolved to elevate Mr. Narendra Babu Mugatha as Director & Chief Financial officer of the Company.

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Mr. Narendra Babu Mugatha is the Director & CFO (Whole Time Director) of the Company and he was not holding any Shares as on March 31, 2025.

Table showing names of Unlisted Companies in which Mr. Narendra Babu Mugatha is the director as on March 31, 2025: **NIL**

Table showing the name of the Listed Company in which Mr. Narendra Babu Mugatha is the director as on March 31, 2025:

Name of the Listed Company	Category of Directorship
GACM Technologies Limited	Executive Director & CFO (Whole Time Director)

Table showing Name of the Companies in which Mr. Narendra Babu Mugatha is a member of the Committee of the Board as on March 31, 2025: **Nil**

E. Ms. SAI NAGA KATHYAYANI MUGATA:

Ms. Sai Naga Kathyayani Mugata (DIN: 10828042) aged 30 years, d/o Mr. Radha Krishna Mugata. She has pursued her degree in Bachelor of Technology in Electronics and Communication Engineering and having over 8 years of invaluable experience in Information Technology field. Her area of expertise is Electronics and Communication Engineering during the Year 2024-25, based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company in its meeting held on December 20, 2024, appointed her as Non-Executive Director of the Company.

Ms. Sai Naga Kathyayani Mugata is a Non-Executive Director of the Company and she was not holding any Shares as on March 31, 2025.

Table showing names of Unlisted Companies in which Ms. Sai Naga Kathyayani Mugata is the director as on March 31, 2025: **NIL**

Table showing name of Listed Company in which Ms. Sai Naga Kathyayani Mugata is director as on March 31, 2025:

Sr. No.	Name of the Listed Company	Category of Directorship
1.	GACM Technologies Limited	Non – Executive Non-Independent Director

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Table showing Name of the Companies in which Ms. Sai Naga Kathyayani Mugata is a member of the Committee of the Board as on March 31, 2025:

Sr. No.	Name of Company	Name of the Committee in which he is Member
1.	GACM Technologies Limited	Audit Committee – Member
2.	GACM Technologies Limited	Stakeholder Relationship Committee - Member
3.	GACM Technologies Limited	Nomination and Remuneration Committee - Member

F. MR. VENKATESWAR NELLUTLA:

Mr. Venkateswar Nellutla (DIN: 09261084) aged 61 years, s/o Mr. Narsing Rao Nellutla. He has pursued his Master's degree in Business Management with Marketing and Finance Stream. He also pursued a Management Development Sector at IAS Academy of LBSNAA (Mussoorie). Mr. Venkateswar Nellutla has held positions in Senior Management in various Corporates over the years and thus he possesses vast and diverse experience in the Corporate Sector. He also has experience of successfully listing the IPO of various companies on the BSE and NSE and, Luxembourg Stock Exchange as well. He has subject matter expertise on a variety of strategic planning efforts as Director, mentored executive managers on customer-driven strategic planning and coordinated the employee engagement survey. He also received an Excellence Award from the Honorable Chief Minister of Andhra Pradesh on revamping of APCO restructuring and tri-party agreement with NHDC as the best COO (Chief Operating Officer), initiated an international expo for business in APCO. He joined the company on January 23, 2023, as an Additional Independent Director of the company. During the Year 2023-24, based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company in its meeting held on January 23, 2023, appointed Mr. Venkateswar Nellutla as an Additional Independent Director of the Company which was subsequently approved by members of the Company on through Postal Ballot dated February 23, 2023.

Mr. Venkateswar Nellutla is an Independent Director of the Company and he was not holding any Shares as on March 31, 2025.

Table showing the name of Unlisted Companies in which Mr. Venkateswar Nellutla is director as on March 31, 2025:

Sr. No.	Name of the Unlisted Company	Category of Directorship
1.	Datacipher Education Services Private Limited	Director
2.	Data Cipher Solutions Private Limited	Director

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3.	Heet Developers And Finance Private Limited	Director
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Table showing the name of the Listed Company in which Mr. Venkateswar Nellutla is the director as on March 31, 2025:

Sr. No.	Name of the Listed Company	Category of Directorship
1.	GACM Technologies Limited	Independent Director

Table showing Name of the Companies in which Mr. Venkateswar Nellutla is a member of the Committee of the Board as on March 31, 2025:

Sr. No.	Name of Company	Name of the Committee in which he is Member
1.	GACM Technologies Limited	Audit Committee – Chairperson
2.	GACM Technologies Limited	Stakeholder Relationship Committee - Member
3.	GACM Technologies Limited	Nomination and Remuneration Committee - Chairperson
4.	GACM Technologies Limited	Rights Issue Committee- Member

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7. DISCLOSURE OF RELATIONSHIP BETWEEN DIRECTORS INTER-SE:

Sr. No.	Name of Director	Inter - Se Relationship
1.	Mr. Jonna Venkata Tirupati Rao	Brother in Law to Mr. Narendra Babu Mugatha
2.	Mr. Anil Thakur	No Relation
3.	Mr. Srinivas Maya	No Relation
4.	Mr. Venkateswar Nellutla	No Relation
5.	Mr. Narendra Babu Mugatha	Brother in Law to Mr. Jonna Venkata Tirupati Rao
6.	Ms. Sai Naga Kathyayani Mugata	Cousin to Mr. Narendra Babu Mugatha

8. TRAINING OF NON-EXECUTIVE DIRECTORS OF THE BOARD OF DIRECTORS:

All Non-Executive Directors are appointed on the Board of the Company are introduced to the culture through induction sessions. The Executive Directors and senior management provide an overview of the operations and familiarize the Non-executive Directors on matters the morals and principles of the Company. They are introduced to the organization structures and various procedures. Non-Executive Directors are also briefed pertaining to the group structure and subsidiaries. Also, the Company has a detailed familiarization Programme for Non - Non-Executive independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, the nature of the industry in which the Company operates, business model of the Company etc.

9. THE NUMBER OF SHARES & CONVERTIBLE INSTRUMENTS HELD BY DIRECTORS AS ON MARCH 31, 2025 IS AS UNDER:

Name of Director	Director Category	No of Shares held in the Company
Mr. Jonna Venkata Tirupati Rao	Executive (Managing Director)	Equity: 37,81,673 DVR: 95725
Mr. Anil Thakur	Non - Executive Chairman (Independent Director)	Equity: Nil DVR: Nil
Mr. Venkateswar Nellutla	Non - Executive (Independent Director)	Equity: Nil DVR: Nil
Ms. Sai Naga Kathyayani Mugata	Non - Executive Non - Independent Director	Equity: Nil DVR: Nil
Mr. Srinivas Maya	Executive (Whole Time Director)	Equity: 200000 DVR: Nil
Mr. Mr. Narendra Babu Mugatha	Executive Director & CFO	Equity: Nil DVR: Nil

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10. LIST OF SKILLS / EXPERTISE / COMPETENCIES REQUIRED TO FUNCTION THE BUSINESS EFFECTIVELY:

Too many businesses fail because translating passion into a successful business model is a difficult task.

Developing a small business into a successful enterprise demands more than passion. Unfortunately, the facts speak for themselves. Over half of new businesses fail mainly because the entrepreneur is unable to translate their passion into practical business skills. Success demands more than hard work, resilience, and expertise in your field. In order to succeed, you need to understand and to become proficient in a set of fundamental business skills.

Following are the essential skills that you are required to run the business of the Company:

A. BUSINESS EXPERIENCE:

Established leadership skills in strategic planning, succession planning, driving change and long-term growth and guiding the Company towards its vision, mission, and values. Critically analysing complex and detailed information developing innovative solutions and striking a balance between agility and consistency.

B. FINANCIAL MANAGEMENT AND RISK OVERSIGHT SKILLS:

Being able to effectively manage your finances is critical. You will need to be able to forecast your cash flow and sales, as well as monitor your profit and loss. Having sound financial management skills will help you to run your business profitably and protect your financial investment.

Further, the Company uses various financial metrics to measure its performance. Accurate Financial Reporting and Robust Auditing are critical to its success.

The Company expects its directors:-

1. To have an understanding of Finance and Financial Reporting Processes;
2. To understand and oversee various risks facing the Company and ensure that appropriate policies and procedures are in place to effectively manage risk.

C. MARKETING, SALES, AND CUSTOMER SERVICE SKILLS:

It is important to be able to promote your products or services effectively. Providing good customer service and having a marketing strategy in place will help you to generate sales.

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D. COMMUNICATION AND NEGOTIATION SKILLS:

Communication and negotiation with your suppliers, potential investors, customers, and employees are very important to have. Having effective written and verbal communication skills will help you to build good working relationships. Every communication should reflect the image you are trying to project.

E. MANAGEMENT SKILL:

This means offering other people opportunities to do work, even if you think it will benefit your own clout or resume to do it yourself. Delegation is an important part of time and resource management. If you take everything on yourself, chances are your work in key areas will suffer. Someone that excels in business will be able to manage their own workload by appropriately directing the appropriate colleagues and subordinates for the best tasks.

F. STRATEGIC PLANNING SKILL:

Strategic planning is a very important business activity. Strategic planning is a process of defining your company's strategy or direction and making decisions on allocations of resources of capital and people. The key is to know how to project your company's future performance, within a three-to-five-year framework or more, supported by your well-defined business plan.

G. TECHNOLOGY AND INNOVATION:

An appreciation of emerging trends in product design and development, research, disruptions in technology and in business models.

H. GOVERNANCE AND REGULATORY OVERSIGHT:

Devise systems for compliance with a variety of regulatory requirements, reviewing compliance and governance practices for a long-term sustainable growth of the Company and protecting stakeholders' interest.

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IN TERMS OF REQUIREMENT OF LISTING REGULATIONS, THE BOARD HAS IDENTIFIED THE FOLLOWING SKILLS / EXPERTISE / COMPETENCIES OF THE DIRECTORS HOLDING DIRECTORSHIP AS ON MARCH 31, 2025, AS GIVEN BELOW:

Skills and Its Description	Mr. Jonna Venkata Tirupati Rao	Mr. Anil Thakur	Mr. Srinivas Maya	Mr. Venkateswar Nellutla	Mr. Narendra Babu Mugatha	Ms. Sai Naga Kathyayani Mugata
Business Experience	Yes	Yes	Yes	Yes	Yes	Yes
Financial Management	Yes	Yes	Yes	Yes	Yes	Yes
Marketing, Sales, and Customer Service	Yes	Yes	Yes	Yes	Yes	Yes
Communication and Negotiation	Yes	Yes	Yes	Yes	Yes	Yes
Management	Yes	Yes	Yes	Yes	Yes	Yes
Strategic Planning	Yes	Yes	Yes	Yes	Yes	Yes
Technology and Innovation	Yes	No	Yes	Yes	Yes	No
Governance and Regulatory oversight	Yes	Yes	Yes	Yes	Yes	Yes

11. COMMITTEES OF THE BOARD:

The Board Committees play a crucial role in the Governance Structure of the Company and have been constituted to deal with specific areas/activities as mandated by applicable regulations, which concern the Company and need a closer review.

As on March 31, 2025, The Board of Directors has constituted the following Committees:

- A. Audit Committee;
- B. Stakeholders Relationship Committee;
- C. Nomination and Remuneration Committee;
- D. Rights Issue Committee and
- E. Internal Complaint Committee.

A. AUDIT COMMITTEE:

The Audit Committee acts as a link between Management and external auditors and is responsible for overseeing Company's financial reporting process by providing direction to audit function and monitoring the scope and quality of audits. The composition of the Audit Committee of the Company is

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constituted according to section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with part C of schedule II thereto.

i) COMPOSITION:

As on March 31, 2025, The Company has comprised of Three (3) members in the Audit Committee and out of them Two (2) are Independent Directors. All being learned and experts are having adequate knowledge in the field of finance.

Name of the Member	Status & Category (Date of Appointment)	Director Category
Mr. Venkateswar Nellutla	Chairperson (January 23, 2023)	Independent Director
Mr. Anil Thakur	Member (November 12, 2020)	Independent Director
Ms. Sai Naga Kathyayani Mugata	Member (December 20, 2024)	Non-Executive Director

ii) CHANGE IN COMPOSITION:

During the period under review Mrs. Haseena Shaik was resigned from the Board as on October 25, 2025, Subsequently Ms. Sai Naga Kathyayani Mugata was appointed as on December 20, 2024.

iii) TERMS OF REFERENCE OF THE AUDIT COMMITTEE:

Terms of reference of the Committee have been hosted on the website of the Company at:
<http://gacmtech.com/static/composition-of-committee.aspx>

iv) ATTENDANCE RECORD OF THE MEMBERS:

The committee met 5 (Five) times during the Financial Year 2024-25 held on May 25, 2024, July 26, 2024, August 12, 2024, October 25, 2024, and January 31, 2025. The attendance records of each member of the Audit Committee at the Meeting are as follows:

Dates on which the Meetings were held	Attendance of Members			
	Mr. Anil Thakur	Mr. Venkateswar Nellutla	Ms. Sai Naga Kathyayani Mugata	Mrs. Hassena Shaik
25.05.2024	P	P	NA	P
26.07.2024	P	P	NA	P
12.08.2024	P	P	NA	P
25.10.2024	P	P	NA	P
31.01.2025	P	P	P	NA

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Statutory Auditor and Internal Auditors and Secretarial Auditors have been invitees to the Audit Committee Meetings besides the Chairman, Managing Director and chief Financial Officer as an Invitee.

The Company Secretary also attended meetings of the Audit Committee.

The gap between two consecutive meetings did not exceed 120 Days. The necessary quorum was present for all the meetings.

B. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee oversees, inter-alia, Redressal of shareholder and investor grievances, transmission/ transposition of shares, non-receipt of Annual Report or declared dividend, issue of letter of confirmation in lieu of duplicate shares, exchange of new design share certificates, reviewing dematerialization of shares and related matters. The roles and responsibilities of the Stakeholders Relationship Committee are as prescribed under Section 178 of the Act and Regulation 20 of the Listing Regulations, as amended.

i) COMPOSITION:

As on March 31, 2025, The Company has comprised Three (3) members in the Stakeholders Relationship Committee and out of them Two (2) are Independent Directors.

Name of the Member	Status & Category (Date of Appointment)	Director Category
Mr. Anil Thakur	Chairperson (November 12, 2020)	Independent Director
Mr. Venkateswar Nellutla	Member (January 23, 2023)	Independent Director
Ms. Sai Naga Kathyayani Mugata	Member (December 20, 2024)	Non-Executive Director

ii) CHANGE IN COMPOSITION:

During the period under review Mrs. Haseena Shaik was resigned from the Board as on October 25, 2025, Subsequently Ms. Sai Naga Kathyayani Mugata was appointed as on December 20, 2024.

iii) TERMS OF REFERENCE OF THE STAKEHOLDER'S RELATIONSHIP COMMITTEE:

Terms of reference of the Committee has been hosted on the website of the Company at:
<http://gacmtech.com/static/composition-of-committee.aspx>

iv) ATTENDANCE RECORD OF THE MEMBERS:

The attendance record of each member of the Stakeholder Relationship Committee at the Meeting held on May 25, 2024, is as follows:

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Attendance of Members			
Mr. Anil Thakur	Ms. Sai Naga Kathyayani Mugata	Mr. Venkateswar Nellutla	Mrs. Haseena Shaik
P	NA	P	P

v) STATUS OF COMPLAINTS IN FINANCIAL YEAR 2024-25

During the Financial Year 2024-25, the status of Complaint is as follows:

No. of Investor complaints pending at the beginning of the Year	No. of Investor complaints received during the Year	No. of Investor complaints disposed of during the Year	No. of Investor complaints unresolved at the end of the Year
0	10	8	2

vi) COMPLIANCE OFFICER:

Ms. Sujata Suresh Jain, the Company Secretary appointed as Compliance Officer on December 14, 2023. Required under Regulation 6 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations"). she has been entrusted with the task of overseeing the Share Transfer work done by the Registrars and Share Transfer Agents and attending to grievances of the Shareholders and Investors intimated to the Company directly or through SEBI and Stock Exchanges. All complaints/grievances have been duly intimated to exchange under Regulation 13 of the SEBI (LODR) Regulations, 2015 to resolve the investor grievances.

vii) REGISTRAR & SHARE TRANSFER AGENT OF THE COMPANY:

All share transfer and correspondence thereon are handled by the Company's Registrars and Share Transfer Agent viz., Venture Capital and Corporate Investments Private Limited situated at Door No. 4-50/P-II/57/4 & 5th Floors, Plot No. 57, Jayabheri Enclave, Phase II, Gachibowli, Seri Lingampally, Hyderabad-500032, Telangana, India.

C. NOMINATION AND REMUNERATION COMMITTEE:

The powers, role and terms of reference of the Nomination and Remuneration Committee covers the areas as contemplated under Section 178 of the Act and Regulation 19 of the Listing Regulations, besides other terms as referred by the Board of Directors. The role includes formulation of criteria for

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determining qualifications, positive attributes and independence of a director and recommending to the Board of Directors a policy relating to the nomination and remuneration for the directors, key managerial personnel and other employees; formulation of criteria for evaluation of Independent Non-Executive Directors and the Board as a whole; devising a policy on diversity of Board of Directors; and identification of persons who are qualified to become directors and who may be appointed in the senior management in accordance with the criteria laid down, and recommending to the Board of Directors their appointment, removal and noting their cessation; recommendation on extension or continuation of the terms of appointment of the Independent Non-Executive Directors; and recommendation to the Board of Directors of all remuneration, in whatever form, payable to the senior management.

The minutes of the Remuneration Committee meetings are reviewed and noted by the Board from time to time. This Committee shall have the authority to investigate into any matter that may be prescribed under Company Law for the time being in force.

i) COMPOSITION:

As on March 31, 2025, The Company has comprises Three (3) members in the Nomination and Remuneration Committee and out of them Two (2) are Independent Directors.

Name of the Member	Status & Category (Date of Appointment)	Director Category
Mr. Venkateswar Nellutla	Chairperson (January 23, 2023)	Independent Director
Mr. Anil Thakur	Member (November 12, 2020)	Independent Director
Ms. Sai Naga Kathyayani Mugata	Member (December 20, 2024)	Non-Executive Director

ii) CHANGE IN COMPOSITION:

During the period under review Mrs. Haseena Shaik was resigned from the Board as on October 25, 2025, Subsequently Ms. Sai Naga Kathyayani Mugata was appointed as on December 20, 2024.

iii) CRITERIA FOR SELECTION OF NON-EXECUTIVE DIRECTORS:

- The Non-Executive Directors shall be of high integrity with relevant expertise and experience in the fields of manufacturing, marketing, finance, taxation, law, governance and general management.
- In case of appointment of Independent Directors, the Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.
- The Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.
- The Committee shall consider the following attributes/criteria, whilst recommending to the Board the candidature for appointment as Director.
- Qualification, expertise and experience of the Directors in their respective fields;
- Personal, Professional or business standing;
- Diversity of the Board;

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- In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level; and
- The quantum of sitting fees payable if any to Independent Directors of the Company is in terms of provisions of the Act.

iv) TERMS OF REFERENCE OF THE NOMINATION AND REMUNERATION COMMITTEE:

Terms of reference of the Committee have been hosted on the website of the Company at:
<http://gacmtech.com/static/policies.aspx>

v) ATTENDANCE RECORD OF THE MEMBERS:

Three Meetings of the Nomination and Remuneration Committee were held during the Financial Year 2024-25 i.e., on May 25, 2024, August 12, 2024, November 14, 2023 and December 20, 2024.

Dates on which the Meetings were held	Attendance of Members			
	Mr. Anil Thakur	Mr. Venkateswar Nellutla	Mrs. Shaik Haseena	Ms. Sai Naga Kathyayani Mugata
25.05.2024	P	P	P	NA
12.08.2024	P	P	P	NA
20.12.2024	P	P	NA	NA

vi) REMUNERATION POLICY:

- The Remuneration Policy of the Company for managerial personnel is primarily based on the performance of the Company and track record, potential and performance of individual managerial personnel. The Remuneration Committee recommends to the Board the compensation package of the Executive Directors of the Company.
- Since the appointment of the Executive Director is by virtue of their employment with the Company, their service contract, notice period and severance fees, if any, is governed by the remuneration policy of the Company.
- The Company does not have any Employee Stock Option Scheme.
- Following are the details of remuneration paid to Directors of the Company during the Financial Year 2024-25:

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Sr.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
No.		Mr. Jonna Venkata Tirupati Rao	Mr. Narendra Babu	Mr. Srinivas Maya	
			Mugatha		
	Gross salary	1,20,00,000	-	28,93,270	1,48,93,270
1.	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	
2.	Stock Option	-	-	-	
3.	Sweat Equity	-	-	-	
4.	Commission	-	-	-	
	- as % of profit	-	-	-	
	- others, specify	-	-	-	
5.	Others – Professional Consultancy Fees and Reimbursement	-	-	-	
	Total (A)	1,20,00,000	-	28,93,270	1,48,93,270

Sr. No.	Particulars of Remuneration			
	Independent Directors	Mr. Venkateswar Nellutla	Mr. Anil Thakur	Total Amount
	Fee for attending Board Meetings	1,80,000	1,80,000	3,60,000
	Audit Committee Meetings	17,500	22,500	40,000
	Nomination and Remuneration Committee Meetings	7,500	12,500	20,000
	Stakeholders Relationship Committee Meeting	5,000	5,000	10,000
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	2,10,000	2,20,000	3,30,000

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	Other Non-Executive Directors	Mrs. Shaik Haseena	-
	Fee for attending board / committee meetings	1,10,000	1,10,000
	Audit Committee Meetings	5,000	5,000
	Nomination and Remuneration Committee Meetings	2,500	2,500
	Stakeholders Relationship Committee Meeting	2,500	2,500
	Commission	-	-
	Others - Professional Consultancy Fees	-	-
	Total (2)	1,20,000	1,20,000
	Total (3) = (1+2)		4,50,000

Sr. No	Particulars of Remuneration	Name of KMPs		Total
		Company Secretary & Compliance Officer Sujata Suresh Jain	CFO Mr. Narendra Babu Mugatha	
	Gross salary	13,72,690	10,40,680	24,13,370
1.	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17 (2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17 (3) Income tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- As % of profit	-	-	-
	- Others, specify	-	-	-
5.	Others, please Specify	-	-	-
	Total	13,72,690	10,40,680	24,13,370

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The remuneration policy of the Company is directed towards rewarding performance based on the review of achievements on a periodic basis and is in consonance with the existing industry practice which is hosted on the website of the Company at: <http://gacmtech.com/static/policies.aspx>

vii) DISCLOSURE AS PER SCHEDULE-V OF THE COMPANIES ACT, 2013:

Salary: The Company remunerates its directors by way of payment of salary only. Other benefits including bonuses, stock options, and pensions may be given subject to the approval of the Board and members of the Company as the case may be.

Performance-linked incentives: The Company does not have a policy for payment of performance-linked incentives. The Board or shareholder as it deems fit may resolve to provide the same to the Directors.

Service Contracts: In accordance with the applicable provisions of the Companies Act, 2013 our shareholders approve the salary and benefits of Executive Directors.

Notice Period: The terms of employment arrangements with Mr. Jonna Venkata Tirupati Rao, Mr. Narendra Babu Mugatha and Mr. Srinivas Maya have been mentioned in the resolution approved by members along with an appointment letter issued to them.

Severance Fees: The Nomination and Remuneration Committee is entrusted with the role of reviewing the compensation of Directors.

Stock Option: No stock option has been issued by the Company to any Director of the Company during the Financial Year 2024-25.

D. INTERNAL COMPLAINT COMMITTEE FOR PREVENTION AND PROHIBITION OF SEXUAL HARASSMENT OF WOMAN:

To provide protection against sexual harassment of women at workplace and for the prevention and Redressal of complaints of sexual harassment and for matters connected therewith or incidental thereto.

i) COMPOSITION:

During the Financial Year 2024-25, the Company has not received any complaints on sexual harassment and hence no complaints remain pending as of March 31, 2025.

The Company had constituted a committee called as Internal Complaint Committee for prevention and prohibition of Sexual Harassment of woman at workplace which consists of following members:

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Sr. No.	Name of Members	Designation
1.	Mrs. Varakala Lavanya	Presiding Officer / External Member
2.	Mr. Srinivas Maya	Member (Whole Time Director)
3.	Mr. Srinivas Rao Kalluri	Member
4.	Mrs. Ravena Veena Reena	Member
5.	Ms. Sai Naga Kathyayani Mugata	Member (Non-Executive Director)

Further, the Company has complied with provisions relating to the constitution of the Internal Complain Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ii) TERMS OF REFERENCE OF COMMITTEE:

Terms of reference of the Committee have been hosted on the website of the Company at:

<http://gacmtech.com/static/policies.aspx>

During the Financial Year 2024-25, the status of Complaint pertaining to Sexual Harassment is as follows:

No. of Complaints filed during the Financial Year	No. of Complaints disposed of during the Financial Year	No. of pending during the Financial Year
0	0	0

E. RIGHTS ISSUE COMMITTEE

To decide on the terms and conditions of the Issue, including but not limited to, the final Issue size/amount, rights entitlement ratio, the issue price, record date, timing of the Rights Issue, approval of draft letter of offer/ letter of offer; appointment of intermediaries, if required; allotment of shares and other related matters.

i) COMPOSITION:

During the financial year 2024-2025 in its Board meeting held on January 20, 2025 the company decided to constitute Rights Issue Committee which Consists of following members:

Name of the Member	Status & Category (Date of Appointment)	Director Category
Mr. Venkateswar Nellutla	Chairperson (January 20, 2025)	Independent Director
Mr. Anil Thakur	Member (January 20, 2025)	Independent Director
Mr. Srinivas Maya	Member (January 20, 2025)	Whole-time Director

The committee met 2 (Two) times during the Financial Year 2024-25 held on June 19, 2024, July 26, 2024 and January 18, 2025. The attendance records of each member of the Meeting are as follows:

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Dates on which the Meetings were held	Attendance of Members		
	Mr. Anil Thakur	Mr. Venkateswar Nellutla	Mr. Srinivas Maya
19.06.2024	P	P	P
18.01.2025	P	P	P

12. GENERAL BODY MEETINGS:

A. DETAILS OF LAST 3 ANNUAL GENERAL MEETING:

Financial Year	Date of AGM	Venue of AGM	Time of AGM	No. of Special Resolution Passed
2021-22	September 29, 2022	KURA Towers, 10th Floor, D. No.1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad500016, Telangana, India (Deemed Venue)	01:00 PM	1*
2022-23	September 28, 2023	KURA Towers, 10th Floor, D. No.1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad500016, Telangana, India (Deemed Venue)	02:30 PM	2#
2023-24	September 30, 2023	KURA Towers, 10th Floor, D. No.1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad500016, Telangana, India (Deemed Venue)	11.30 AM	4\$

To approve the Reduction of Share Capital of the Company

To approve the Change of Name of the Company

To approve the re-appointment of Mr. Srinivas Maya (DIN: 07125471) as a Managing Director.

To approve the re-appointment of Mr. Jonna Venkata Tirupati Rao (DIN: 07125471) as a Managing Director.

*To approve giving a Loan or Guarantee or providing security in connection with a Loan availed by any other person specified under Section 185 of the Companies Act, 2013.

\$ To approve the Increase of Share Capital of the Company and Alter MOA

\$To Create, Offer, Issue and Allot Convertability Equity Warrants on Preferential Basis

\$ Authorising The Board of Directors of The Company to Make Offer

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A. EXTRA-ORDINARY GENERAL MEETINGS:-

In addition to the Annual General Meeting, the Company holds an Extra-Ordinary General Meeting of the members of the Company as and when the situation arises. During the year under review, the Company had not conducted any Extra Ordinary General Meeting.

B. POSTAL BALLOT:

During the Year, the no resolutions were passed through Postal Ballot:

13. OTHER DISCLOSURES:

DISCRETIONARY REQUIREMENTS/ COMPLIANCE WITH MANDATORY AND NON- MANDATORY PROVISIONS:

Compliance with Mandatory requirements

Your Company has complied with all the mandatory requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Corporate Governance.

a) MANAGEMENT DISCLOSURES:

The Senior Management personnel have been making disclosures to the Board relating to all material, financial and commercial transactions, where they have personal interests that may have a potential conflict with the interest of the Company at large. Based on the disclosures received, none of the Senior Management Personnel has entered any such transactions during the year.

b) MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS:

The matter has been set out in **Annexure - B** (AOC – 2) of the Directors' Report.

c) STATUS OF REGULATORY COMPLIANCES:

The Company has complied with all the mandatory requirements of Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Adoption of non-mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is reviewed by the Board from time to time.

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d) STRUCTURES AND PENALTIES:

There were no penalties, or structures imposed on the Company by the Stock Exchange SEBI or any statutory authority on any matter relating to the capital markets during the last Three Years.

e) RISK MANAGEMENT FRAMEWORK:

The matter has been set out in the Directors' Report.

f) MAINTENANCE OF THE CHAIRMAN'S OFFICE:

The Company has a Non-Executive Chairman, and the office is provided to him for performing his duties as Chairman.

g) MODIFIED OPINION(S) IN AUDIT REPORT:

There are no qualifications in the Auditor's Report on the Financial Statements of the Company.

h) REPORTING OF INTERNAL AUDITOR:

The Internal Auditor directly reports to the Audit Committee and the report of the Internal Auditor is also placed before the Board of Directors of the Company.

i) TOTAL FEES PAID TO STATUTORY AUDITORS OF THE COMPANY:

M/s. Gorantla & Co., Chartered Accountants (ICAI Firm Registration No. 016943S and Membership No. 222450) the Company's Statutory Auditor, is responsible for performing an independent audit of the Financial Statements and expressing an opinion on the conformity of those Financial Statements with accounting principles generally accepted in India.

As required under Regulation 34 read with Part C of Schedule V of the Listing Regulations, the total fees paid by the Company to the statutory auditor and all entities in the network firm/entity of which the statutory auditor is a part during the Year on the consolidated basis is Rs. 3,50,000/-

j) PROHIBITION OF INSIDER TRADING CODE / PREVENTION OF INSIDER TRADING:

Pursuant to the requirements of SEBI (Prohibition of Insider Trading) Regulations, 1992 as amended by SEBI (Prohibition of Insider Trading) Regulations, 2015, which is effective from May 15, 2015, the Company has adopted a code of conduct for the prohibition of insider trading. The Code is applicable to all Directors and such designated employees who are expected to have access to unpublished price-sensitive information relating to the Company. As per the Code, the trading window is closed during

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the time of declaration of results and material events, etc. Disclosure of shareholding is taken from all the Directors and Designated Employees and other connected persons of the Company.

In January 2015, SEBI Notified the SEBI (Prohibition of Insider Trading) Regulations, 2015 that came into effect from May 15, 2015. Pursuant thereof, the Company as a listed Company has formulated and adopted a code for prevention of Insider Trading including Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information, incorporating the requirements in accordance with the regulation, clarification, and circulars the same are updated as and when required.

k) DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT OR QUALIFIED INSTITUTIONS PLACEMENT:

As detailed in Directors' Report.

l) DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

As detailed in this report herein.

m) DISCLOSURE BY THE COMPANY AND ITS SUBSIDIARIES OF 'LOANS AND ADVANCES IN THE NATURE OF LOANS TO FIRMS/COMPANIES IN WHICH DIRECTORS ARE INTERESTED BY NAME AND AMOUNT:

The loans and advances given by the Company to firms / Companies / Body Corporate in which directors are interested during the Financial Year 2024-25 are in compliance with provisions of the Companies Act, 2013 and applicable SEBI Regulations.

n) DETAILS OF MATERIAL SUBSIDIARIES(S) OF THE COMPANY:

During the year under review, the Company has one Unlisted Wholly Owned Material Subsidiary, GAYIADI FINTECH Private Limited.

The details of the Material Subsidiary is as follows:

Sr. No.	Particulars	Details
1.	Name of the Material Subsidiary	GAYIADI FINTECH Private Limited
2.	Date of Incorporation	27/08/2021
3.	Place of Incorporation	KURA Towers, 9th Floor, D. No.1-11- 254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016, India.
4.	Name of the Statutory Auditor	Gorantla & Co., Chartered Accountants
5.	Date of Appointment of Statutory Auditor	31/12/2022

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o) WEB LINK FOR POLICY FOR DETERMINING THE MATERIAL SUBSIDIARIES:

The policy for determining the material subsidiaries as approved by the Board may be accessed on the Company's website at the link: <http://gacmtech.com/static/policies.aspx>

p) DISCLOSURE OF ACCOUNTING TREATMENT:

There was no deviation in following the treatments prescribed in any of the Accounting Standards (AS) in preparation of the Financial Statement of your Company.

q) DISCLOSURE IN RELATION TO RECOMMENDATIONS MADE BY ANY COMMITTEE WHICH WAS NOT ACCEPTED BY THE BOARD:

During the year under review, there were no such recommendations made by any Committee of the Board that were mandatorily required and not accepted by the Board.

14. DISQUALIFICATION / DEBAR OF DIRECTORS OF THE COMPANY:

A Certificate was provided by **M/s. A.K. Rastogi & Associates. Practicing Company Secretary** certifying on qualification of Directors of the Company. On the basis of the certificate the Board of Directors of the Company take cognizance that none of the directors on the Board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board / Ministry of Corporate Affairs or any such Statutory Authority. Certificate provided by **M/s. A.K. Rastogi & Associates. Practicing Company Secretary** is annexed hereto and marked as **Exhibit – B** to this report.

15. CEO / CFO CERTIFICATION:

The Certificate is placed before the Board by the Chairman and Executive Director & CFO of the Company. This Certificate is being given to the Board pursuant to Regulation 17 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule II Part B of the said regulations.

The aforesaid certificate duly signed by the Managing Director & CFO in respect of the Financial Period ended March 31, 2025, has been placed before the Board in the Board Meeting is annexed hereto and marked as **Exhibit - D** to this report.

16. CODE OF CONDUCT AND CERTIFICATE OF COMPLIANCE THEREOF:

A certificate signed by the Managing Director stating that the members of the Board and Senior Management personnel have affirmed compliance with the code of conduct of the Board of Directors and Senior Management is annexed hereto and marked as **Exhibit – C** to this report.

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17. SECRETARIAL AUDIT FOR RECONCILIATION OF CAPITAL:

As stipulated by SEBI a qualified Practicing Company Secretary carries out a Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and Listed capital. This audit is carried out periodically and thereon is submitted to the Stock Exchanges. The audit confirms that the total Listed and Paid-up Capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and the total number of shares in physical form.

18. MEANS OF COMMUNICATION:

The primary source of information to the shareholders, customers, analysts and other stakeholders of your Company and to the public at large is through the website of your Company <http://gacmtech.com/>

The Annual Report, quarterly results, shareholding pattern, material events, corporate actions, copies of press releases, and schedule of analysts/investor meets, among others, are regularly sent to Stock Exchanges and uploaded on the Company's website. Quarterly/ annual financial results are regularly submitted to the Stock Exchanges in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The quarterly, half-yearly and annual results were published in daily Newspapers which included Business Standard / Financial Express Mana Telangana & the Regional Language Newspapers. The same were sent to Stock Exchanges are promptly filed on the BSE Listing Centre and NEAPS (NSE Electronic Application Processing System).

The Board of Directors have approved a policy for determining the materiality of events for the purpose of making disclosure to the stock exchange. The Chief Financial Officer and the Managing Director of the Company are empowered to decide on the materiality of the information for the purpose of making the disclosure to the Stock Exchanges.

The Company's website <http://gacmtech.com/> contains a separate dedicated section 'Investor Relations' where all the information required by the shareholder is available. Annual Reports of the Company, Notices of Postal Ballots, and Outcomes of Board Meetings etc. are regularly updated on the website. The Company's presentations to institutional investors and analysts, if made would be put up on the website of the Company.

19. GENERAL SHAREHOLDER INFORMATION:

a) DETAILS OF AGM HELD IN FINANCIAL 2024-25:

Date : September 30, 2024

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Time : 11:30 A.M.

Venue : KURA Towers, 10th Floor, D. No.1-11-254 & 1-11-255, S.P. Road, Begumpet, Hyderabad-500016, Telangana, India (Deemed Venue)

Mode : Through Video Conferencing or Other Audio-Visual Means (VC/OAVM)

b) FINANCIAL YEAR:

April 01, 2023, to March 31, 2024.

The current Financial Year of the Company is March 31, 2025.

c) NAME OF THE STOCK EXCHANGE WHERE COMPANY'S SHARES ARE LISTED AND CONFIRMATION OF PAYMENT OF LISTING FEES TO STOCK EXCHANGES:

Bombay Stock Exchange	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001, Maharashtra, India Phones: 91-022-22721233 / : 91-22-66545695	Exchange Plaza Block G, C 1, Bandra Kurla Complex, G Block, Bandra East, Mumbai – 400051, Maharashtra, India Phones: 91- 022 2659 8100

The Company has duly paid the listing fees to Bombay Stock Exchange and National Stock Exchange for the Financial Year 2024-25.

d) DATE OF BOOK CLOSURE:

24th September, 2024 to 30th September, 2024 (Both Days inclusive).

e) FINANCIAL CALENDAR (2024-25):

First Quarterly Results	May 25, 2024
Second Quarterly Results	July 26, 2024
Third Quarterly Results	October 25, 2024
Financial Year ending	May 26, 2025

f) (TENTATIVE) RESULTS FOR FINANCIAL YEAR 2025-25:

June 30, 2025	July 09, 2025
September 30, 2025	November 14, 2025
December 31, 2025	February 14, 2025
March 31, 2025	May 25, 2026
Annual General Meeting	September 30, 2025

g) SUSPENSION OF SECURITIES OF THE COMPANY FROM STOCK EXCHANGE: _

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During the year 2024-25, the Company's securities have not been suspended from trading on NSE and BSE Limited.

h) STOCK DETAILS OF COMPANY:

Name of Stock Exchange	BSE and NSE
BSE Ltd (BSE) Code	Equity : 531723 DVR : 570005
National Stock Exchange of India Limited (NSE) Code	Equity : GATECH DVR : GATECHDVR
ISIN No.	Equity : INE224E01028 DVR : INE224E01036

i) OUTSTANDING GLOBAL DEPOSITORY RECEIPTS OR AMERICAN DEPOSITORY RECEIPTS OR WARRANTS OR ANY CONVERTIBLE INSTRUMENTS:

Not Applicable

j) DEMATERIALIZATION OF SHARES:

The Company's shares are tradable compulsorily in electronic form. The Company has established through its Registrar and Share Transfer Agents, connectivity with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL). **99.91%** of the equity shares and **99.75%** for Differential Voting Right (DVR) of the company have been dematerialized as on March 31, 2025.

Details of No. of shares held in dematerialized and physical mode as on March 31, 2025:

EQUITY:

Particulars	No. of Shares	% Of Total issued Capital
Held in Dematerialized form in CDSL	478112425	70.25
Held in Dematerialized form in NSDL	201912329	29.66
Physical Form	549360	0.08
Total	680574114	100

DVR:

Particulars	No. of Shares	% Of Total issued Capital
Held in Dematerialized form in CDSL	92634897	78.35
Held in Dematerialized form in NSDL	25303714	21.40
Physical Form	279843	0.23
Total	118218454	100

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k) HIGH/LOW OF MARKET PRICE OF COMPANY'S SHARES TRADED ON THE BOMBAY STOCK EXCHANGE (BSE) AND NATIONAL STOCK EXCHANGE (NSE) UP-TO MARCH 31, 2025:

EQUITY:

Month (April 2024 to March 2025)	BSE		NSE	
	High (Rs)	Low (Rs)	High (Rs)	Low (Rs)
April	1.52	1.19	1.45	1.20
May	1.43	1.14	1.40	1.10
June	1.26	1.16	1.12	1.16
July	1.38	1.15	1.38	1.19
August	1.51	1.13	1.52	1.13
September	1.80	0.91	1.79	0.84
October	0.92	0.63	0.92	0.62
November	0.88	0.73	0.86	0.75
December	0.85	0.71	0.85	0.72
January	0.81	0.66	0.81	0.66
February	0.76	0.65	0.76	0.63
March	0.76	0.57	0.76	0.57

(Source: BSE website & NSE Website)

DVR:

Month (April 2024 to March 2025)	BSE		NSE	
	High (Rs)	Low (Rs)	High (Rs)	Low (Rs)
April	3.74	3.00	3.70	2.90
May	3.40	2.95	3.35	2.90
June	3.30	2.85	3.30	2.87
July	3.25	2.23	3.32	2.22
August	2.41	1.91	2.26	2.02
September	2.13	1.00	2.13	0.98
October	1.13	0.86	1.12	0.84
November	1.11	0.81	1.10	0.81
December	1.03	0.91	1.03	0.96
January	1.07	0.89	1.05	0.87
February	0.98	0.82	0.97	0.82
March	0.93	0.77	0.92	0.76

(Source: BSE website & NSE Website)

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I) INVESTOR SERVICES:

The Company has appointed **M/s. Venture Capital and Corporate Investments Private Limited** whose address is given below, as its Registrar and Transfer Agents. The Registrar handles all matters relating to the shares of the Company including transfer, transmission of shares, dematerialization of share certificates, subdivision / consolidation of share certificates and investor grievances.

Details of M/s. Venture Capital and Corporate Investments Private Limited as follows:

Address	Door No. 4-50/P-II/57/4F & 5F, 4th & 5th Floors, Plot No. 57, Jayabheri Enclave Phase – II, Gachibowli, Seri Lingampally, Hyderabad – 500032, Telangana, India.
Telephone No	+ 91 040-23818475 / 35164940
E-mail address	investor.relations@vccipl.com
Website	https://www.vccipl.com/

m) FOR ANY QUERY ON THE ANNUAL REPORT CONTACT AT CORPORATE OFFICER:

Name	Mr. Jonna Venkata Tirupati Rao
Designation	Managing Director
Officer Address	KURA Towers, 10th Floor, D. No.1-11-254 and 1-11-255, S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.
Email ID	md@gacmtech.com
Telephone	040-69086900/84

n) PLANT LOCATION:

Not Applicable

o) SHARE TRANSFER SYSTEM:

All the transfers received are processed by Registrar and Transfer Agents within prescribed timeliness.

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FINANCIAL YEAR 2024-25

p) DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2025:

EQUITY:

Range (In Rs.)	Total Holders	% Of Total Holders	Total Holding in Rupees	% Of Total Capital
Upto - 5000	128504	90.09	86195665	12.67
5001 - 10000	6437	4.51	51026836	7.5
10001 - 20000	3564	2.5	52496858	7.71
20001 - 30000	1335	0.94	33791542	4.97
30001 - 40000	567	0.4	20124813	2.96
40001 - 50000	500	0.35	23516662	3.46
50001 - 100000	946	0.66	71453023	10.5
100001 and Above	794	0.56	341968715	50.25
Total	142647	100	680574114	100

DVR:

Range (In Rs.)	Total Holders	% Of Total Holders	Total Holding in Rupees	% Of Total Capital
Upto - 5000	33595	93.47	14404013	12.18
5001 - 10000	961	2.67	7263218	6.14
10001 - 20000	579	1.61	8224134	6.96
20001 - 30000	230	0.64	5678319	4.8
30001 - 40000	107	0.3	3681083	3.11
40001 - 50000	105	0.29	4919216	4.16
50001 - 100000	210	0.58	14784634	12.51
100001 and Above	154	0.43	59263837	50.13
Total	35941	100	118218454	100

30TH ANNUAL REPORT OF THE COMPANY FINANCIAL YEAR 2024-25

q) SHAREHOLDING PATTERN AS ON MARCH 31, 2025:

EQUITY:

Category	No. of Shareholders	No. of Shares	% of Shareholding
Promoters	2	2,81,31,673	4.13
Public	1,42,178	59,06,78,886	86.79
Directors and their relatives	3	2,03,677	0.03
NRIs & Foreign Portfolio Investors	283	76,79,328	1.13
Bodies Corporate	175	5,29,59,439	7.78
Others	5	9,21,108	0.14
Total	1,42,646	68,05,74,114	100

DVR:

<u>Category</u>	<u>No. of Shareholders</u>	<u>No. of Shares</u>	<u>% of Shareholding</u>
Promoters/Directors/Directors Relative	2	96,679	0.04
Public	35,731	10,41,39,423	88.13
Directors and their relatives	2	411	0.00
NRIs & Foreign Portfolio Investors	102	6,60,071	0.56
Bodies Corporate	100	1,33,21,666	11.27
Others	3	204	0.00
Total	35,940	11,82,18,454	100

r) UNCLAIMED DIVIDEND:

Not Applicable.

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s) ADDRESS FOR CORRESPONDENCE:

GACM Technologies Limited (Formerly known as Stampede Capital Limited)	M/S. Venture Capital and Corporate Investments Private Limited
KURA Towers, 10th Floor, D. No.1-11-254 and 1-11-255, S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.	Door No. 4-50/P-II/57/4F & 5F, 4th & 5th Floors, Plot No. 57, Jayabheri Enclave Phase – II, Gachibowli, Serilingampally, Hyderabad – 500032, Telangana, India.
Tel.: 040-69086900/84	Tel.: + 91 040-23818475 / 35164940
E-mail: cs@gacmtech.com	E-mail: investor.relations@vccipl.com
Website: www.gacmtech.com	Website: https://www.vccipl.com/

t) AUDIT QUALIFICATION:

No observations or qualifications were made in the Auditor's Report for the Financial Year 2024-25.

Place : Hyderabad
Date : September 03, 2025

For and On Behalf of the Board of Directors

Sd/-

**Mr. Jonna Venkata Tirupati
Rao
Managing Director
DIN: 07125471**

Sd/-

**Mr. Anil Thakur
Chairman
DIN: 08945434**

30TH ANNUAL REPORT OF THE COMPANY
FINANCIAL YEAR 2024-25
EXHIBIT - A (CORPORATE GOVERNANCE REPORT)

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,

The Members,

GACM Technologies Limited

(Formerly known as Stampede Capital Limited) ("The Company")

Address: KURA Towers, 10th Floor, D. No.1-11-254 and 1-11-255,

S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.

We have examined all the relevant records and compliance of conditions of Corporate Governance by GACM Technologies Limited, for the Financial Year ended on March 31, 2025, as stipulated in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para-C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (collectively referred to as "SEBI Listing Regulations, 2015).

A. MANAGEMENT RESPONSIBILITY:

1. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the designing, implementing, and maintaining operating effectiveness of internal control to ensure compliance with the conditions of the Corporate Governance as stipulated in the Listing Regulations.

B. AUDITOR'S RESPONSIBILITY:

2. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. We have examined the books of account and other relevant records and documents maintained by the Company for the purpose of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.
4. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certificate of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

30TH ANNUAL REPORT OF THE COMPANY
FINANCIAL YEAR 2024-25

C. OPINION:

5. Based on our examination of the relevant records and according to the information and explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46 (2) and Para C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 during the Financial Year ended March 31, 2025.
6. We state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M/s. Gorantla & Co.

Chartered Accountants

Firm Registration No: 016943S

Sd/-

Gorantla Sri Ranga

Partner

Membership No: 222450

UDIN: 24222450BKCMJY7324

Place: Hyderabad

Dated: August 08, 2025

30TH ANNUAL REPORT OF THE COMPANY FINANCIAL YEAR 2024-25

EXHIBIT - B (CORPORATE GOVERNANCE REPORT)

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34 (3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
GACM TECHNOLOGIES LIMITED
(Formerly known as Stampede Capital Limited),
Address: KURA Towers, 10th Floor,
D. No. 1-11-254 & 1-11-255 S.P. Road,
Begumpet, Hyderabad - 500016,
Telangana, India.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **GACM TECHNOLOGIES LIMITED** (Formerly known as Stampede Capital Limited) having CIN **L67120TG1995PLC020170** and having registered office at **2 KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad - 500016, Telangana, India** (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34 (3) read with Schedule V Para-C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company & its Directors, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **31st March, 2025**, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of the Directors	Director Identification Number	Date of Appointment in Company
1.	Mr. Anil Thakur	08945434	12/11/2020
2.	Mr. Jonna Venkata Tirupati Rao	07125471	27/11/2020
3.	Ms. Sai Naga Kathyayani Mugata	10828042	20/12/2024
4.	Mr. Srinivas Maya	08679514	24/01/2020
5.	Mr. Venkateswar Nellutla	09261084	23/01/2023
6.	Mr. Narendra Babu Mugatha	09586138	25/05/2024

30TH ANNUAL REPORT OF THE COMPANY

FINANCIAL YEAR 2024-25

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification and documents received. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Disclaimer: We have not been made available with details or clarification or non-applicability certificate, with respect to debarment or disqualification pursuant to any order from civil or criminal court and thus we are unable to conclude any opinion on attraction of disqualification by any such order which have not been presented before us for reporting.

For A. K. Rastogi & Associates

Company Secretaries

ICSI Unique code No: P2025UP104900

Peer Review Number: 3322/2023

(A.K. RASTOGI)

PARTNER

Certificate of Practice Number: 22973 FCS Number: 1748

UDIN: F001748G000807553

Place: Ghaziabad

Date: 18.07.2025

30TH ANNUAL REPORT OF THE COMPANY
FINANCIAL YEAR 2024-25
EXHIBIT – C (CORPORATE GOVERNANCE REPORT)

CODE OF CONDUCT AND CERTIFICATE ON COMPLIANCE THEREOF

I Jonna Venkata Tirupati Rao, Managing Director of the Company, hereby declare that the Company has adopted the Code of Conduct for Directors and Senior Management of the Company and is available on the website of the Company.

Further, I hereby confirm that the Company has obtained affirmation from all the Members of the Board and the Senior Management Personnel that they have complied with the Code of Conduct for the Financial Year 2024-25.

This certificate is being given pursuant to Part D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and On Behalf of the Board of Directors

Sd/-

Jonna Venkata Tirupati Rao

Managing Director

DIN 07125471

Date : September 03, 2025

Place : Hyderabad

30TH ANNUAL REPORT OF THE COMPANY
FINANCIAL YEAR 2024-25

EXHIBIT – D (CORPORATE GOVERNANCE REPORT)
**CEO/CFO CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,

The Board of Directors,

GACM Technologies Limited

(Formerly known as Stampede Capital Limited) ("The Company")

Address: KURA Towers, 10th Floor, D. No.1-11-254 and 1-11-255,

S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.

We, Jonna Venkata Tirupati Rao Managing Director, and Narendra Babu Mugatha Director and Chief Financial Officer of the Company hereby certify that:

- A. We have reviewed the Financial Statements and the Cash Flow Statement of **GACM Technologies Limited** for the year ended March 31, 2025, and to the best of our knowledge and belief:
1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or proposed to take to rectifying these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
1. Significant changes in internal control over financial reporting during the year.
 2. Significant changes in accounting policies made during the year and that the same have been disclosed in the notes to the financial statements; and
 3. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting

Sd/-

Jonna Venkata Tirupati Rao

Managing Director

DIN : 08679514

Place : Hyderabad

Date : May 26, 2025

Sd/-

Narendra Babu Mugatha

Director and CFO

DIN : 09586138

Place : Hyderabad

Date : May 26, 2025

INDEPENDENT AUDITOR'S REPORT

To the Members of GACM TECHNOLOGIES LIMITED (Formerly Known as Stampede Capital Limited) Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **GACM TECHNOLOGIES LIMITED** (Formerly known as Stampede Capital Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis For Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended March 31, 2025. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon / Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report

including Annexures to Board's Report, Report on Corporate Governance, but does not include the consolidated financial statements, Standalone Financial Statements and our auditor's report thereon.

The Management Discussion and Analysis, Board's report including annexures to Board's report and Report on Corporate Governance is expected to be made available to us after the date of this auditor's report

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Management Discussion and Analysis, Board's report including annexures to Board's report, Report on Corporate Governance and Business Responsibility and Sustainability Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'.

Responsibilities of Management and Board of Directors for The Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for The Audit of The Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of

the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.

- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - ii. The Company did not have any material foreseeable losses on long-term contracts including derivative contract.
 - iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
 - a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c. Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not declared or paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025

which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Gorantla & Co
Chartered Accountants
Firm's Registration No.: 016943S

Sri Ranga Gorantla
Partner
Membership No.: 222450
UDIN: 25222450BMIVEG2986

Place: Hyderabad
Date: May 26, 2025

Annexure A to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls with reference to Standalone Financial Statements of GACM TECHNOLOGIES LIMITED (Formerly known as Stampede Capital Limited) (the "Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls with reference to standalone financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Standalone Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to Standalone Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Gorantla & Co
Chartered Accountants
Firm's Registration No.: 016943S

Sri Ranga Gorantla
Partner
Membership No.: 222450
UDIN: 25222450BMIVEG2986

Place: Hyderabad
Date: May 26,2025

Annexure B to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) In respect of the Company's property, plant and equipment and intangible assets:
 - (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, capital work-in-progress.
B. The Company has maintained proper records showing full particulars of intangible assets.
 - (b) The Company has a program of verification of property, plant and equipment so to cover all the items in a phased manner over a period of two years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and based on our examination of the records of the Company, the Company does not own any immovable property. Accordingly, the provisions of clause 3(i)(c) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
 - (d) The Company has not revalued any of its property, plant and equipment and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
- (b) The Company has not been sanctioned working capital limits in excess of ₹5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

- (iii) The Company has made investments in, Companies and granted unsecured advances in nature of loans to other parties, during the year.

- (a) The Company has made investments during the year and advance to other company details of which are given below: (₹ in lakhs)

Particulars	Aggregate amount invested/advanced during the year:	Balance outstanding as at balance sheet date
A) Subsidiaries -		
Investment	496.85	511.85
B) Others -		
Investment	680.00	680.00
Advance	630.00	611.36

- (b) The investments made, advances provided and the terms and conditions of the grant of all the above-mentioned investment and advances provided, during the year are in our opinion, not prejudicial to the Company's interest.
- (c) In respect of advances in nature of loans granted by the company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally regular as per stipulation.
- (d) According to information and explanations given to us and based on the audit procedures performed, in respect of advances granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- (f) According to information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3 (iii)(f) is not applicable.
- (iv) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- (v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

(vii) In respect of statutory dues:

- (a) Undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues applicable to the Company have been regularly deposited by it with the appropriate authorities in all cases during the year.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

- (b) As Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2025 on account of disputes are given below:

Nature of the statute	Nature of dues	Forum where Dispute is Pending	Period to which the Amount Relates	Amount ₹ lakhs
The Income Tax Act, 1961	Income Tax	Commissioner (Appeals)	AY 17-18	19.87
			AY 17-18	39.64

- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix)

(a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised any moneys by way of Initial Public Offer (IPO) or Further Public Offer (FPO) (including debt instruments) during the financial year 2024-25. However, the Company has raised an amount of ₹3,993.96 lakhs through the issue of Right Shares during the said financial year. The proceeds from the issue have been utilized for the purposes for which they were raised.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi)

(a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable

(xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable for all transactions with the related parties and the details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

(xiv) (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) In our opinion, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) The provisions of Section 135 of the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, the requirement to report on clause 3(xx)(a) of the Order is not applicable to the Company.

(b) The provisions of Section 135 of the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, the requirement to report on clause 3(xx)(b) of the Order is not applicable to the Company.

For Gorantla & Co
Chartered Accountants
Firm's Registration No.: 016943S

Sri Ranga Gorantla
Partner
Membership No.: 222450
UDIN: 25222450BMIVEG2986

Place: Hyderabad
Date: May 26, 2025

GACM Technologies Limited (Formerly Stampede Capital Limited) CIN: L67120TG1995PLC020170 Standalone Balance sheet as at 31st March 2025 (All amounts in ₹ thousands, except share data and where otherwise stated)			
Particulars	Notes	As at 31 March 2025	As at 31 March 2024
ASSETS			
Non-Current Assets			
(a) Property, plant and equipment	3(a)	16,406.17	8,184.75
(b) Intangible assets	3(b)	90,032.44	1,761.11
(c) Intangible assets under development		25,000.00	-
(d) Financial asset			
(i) Investments	4	1,19,184.50	1,500.00
(ii) Other financial assets	5	-	31,679.77
(e) Deferred tax assets	6	-	8,163.83
(f) Other non-current assets	7	1,64,016.15	24,844.60
Total Non-Current Assets		4,14,639.26	76,134.06
Current Assets			
(a) Financial Assets			
(i) Trade receivables	8	1,43,080.60	67,455.89
(ii) Cash and cash equivalents	9	8,369.90	10,267.87
(iii) Other current financial assets	10	25,688.10	18,797.17
Total Current Assets		1,77,138.60	96,520.93
Total Assets		5,91,777.86	1,72,654.99
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	11 (a)	7,98,792.58	3,99,396.29
(b) Other Equity	11 (b)	(3,07,528.78)	(3,29,173.80)
Total Equity		4,91,263.80	70,222.49
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	-	78,547.32
(b) Provisions	16	1,017.70	1,021.62
(c) Other non current liabilities	13	64,255.36	-
Total Non-current Liabilities		65,273.06	79,568.94
Current Liabilities			
(a) Financial liabilities			
(i) Trade Payables	14		
- total outstanding dues of MSME		3,786.88	-
- total outstanding dues of creditors other than MSME			
(b) Other current liabilities	15	31,419.75	21,153.01
(c) Provisions	16	34.37	1,710.55
Total Current Liabilities		35,241.00	22,863.56
Total Liabilities		1,00,514.06	1,02,432.50
Total Equity and Liabilities		5,91,777.86	1,72,654.99
Notes forming part of the financial statements	1 to 37		
As per our report attached For Gorantla & Co Chartered Accountants Firm's registration no. 016943S Sri Ranga Gorantla Partner Membership No: 222450 UDIN: 25222450BMIVEG2986 For and on behalf of the Board of Directors of GACM Technologies Limited Jonna Venkata Tirupati Rao Managing Director DIN: 07125471 Srinivas Maya Executive Director DIN: 08679514 Mugatha Narendra Babu Chief Financial Officer Sujata Suresh Jain Company Secretary ACS: A59706			
Place: Hyderabad		Place: Hyderabad	
Date : 26.05.2025		Date : 26.05.2025	

GACM Technologies Limited (Formerly Stampede Capital Limited) CIN: L67120TG1995PLC020170 Standalone Statement of Profit and Loss for the year ended 31st March 2025 (All amounts in ₹ thousands, except share data and where otherwise stated)			
Particulars	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
Revenue from operations	17	1,20,447.80	72,103.12
Other income	18	9,187.28	312.05
Total Income		1,29,635.08	72,415.17
Expenses			
Cost of operations	19	12,696.02	1,147.65
Employee benefits expense	20	35,611.29	29,325.35
Finance cost	21	3,127.25	6,343.52
Depreciation and amortisation expense	3(a) & 3(b)	12,593.37	7,125.76
Other expenses	22	20,298.30	17,427.64
Total Expenses		84,326.23	61,369.92
Profit before exceptional items		45,308.85	11,045.25
Exceptional items		-	-
Profit before tax		45,308.85	11,045.25
Tax expense:			
- Current tax		-	1,656.79
- Deferred tax		8,163.83	(1,656.79)
Profit for the period		37,145.02	11,045.25
Other Comprehensive Income			
(a) Items that will not be reclassified to profit or loss		-	-
(b) Items that may be reclassified to profit or loss		-	-
Total other comprehensive income (a) + (b)		-	-
Total comprehensive income for the period		37,145.02	11,045.25
Earnings per equity share			
Basic	39	0.0589	0.0277
Diluted		0.0589	0.0277
Notes forming part of the financial statements	1 to 37		
As per our report attached For Gorantla & Co Chartered Accountants Firm's registration no. 016943S Sri Ranga Gorantla Partner Membership No: 222450 UDIN: 25222450BMIVEG2986 For and on behalf of the Board of Directors of GACM Technologies Limited Jonna Venkata Tirupati Rao Managing Director DIN: 07125471 Srinivas Maya Executive Director DIN: 08679514 Mugatha Narendra Babu Chief Financial Officer Sujata Suresh Jain Company Secretary ACS: A59706			
Place: Hyderabad		Place: Hyderabad	
Date : 26.05.2025		Date : 26.05.2025	

GACM Technologies Limited
(Formerly Stampede Capital Limited)
CIN: L67120TG1995PLC020170
Standalone Cash Flow Statement for the year ended 31st March 2025
(All amounts in ₹ thousands, except share data and where otherwise stated)

	Particulars	Notes	For Year ended 31 March 2025	For Year ended 31 March 2024
A.	<u>Cash flow from / (used in) Operating Activities:</u>			
	Net Profit/(Loss) before tax		45,308.85	11,045.25
	<u>Adjustments for:</u>			
	Depreciation		12,593.37	7,125.76
	Interest expenses		3,127.25	6,343.52
	MAT credit write off		(8,163.83)	-
	Interest earned		(5,665.97)	(308.18)
	Operating loss before working capital changes		47,199.67	24,206.35
	Adjustments for working capital changes:			
	Increase / (Decrease) in other non-current Assets		(1,31,007.73)	(12,006.73)
	Increase / (Decrease) in trade receivables		(43,944.94)	(53,672.45)
	Increase / (Decrease) in other current Assets		(6,890.96)	11,336.51
	(Increase) / Decrease in trade payables		3,786.88	(15,000.00)
	Increase / (Decrease) in other non-current liabilities		64,255.42	-
	(Increase) / Decrease in other current liabilities		10,243.42	20,531.13
	Cash generated from /(used in) operations		(56,358.25)	(24,605.19)
	Less: Direct taxes paid		(1,656.78)	-
	Net Cash flow from / (used in) operating activities (A)		(58,015.02)	(24,605.19)
B.	<u>Cash flow from/ (used in) Investing Activities:</u>			
	Purchase of fixed assets		(1,34,086.13)	-
	Investment in subsidiary		(1,17,684.50)	-
	Interest received		5,665.97	308.18
	Net Cash flow from / (used in) investing activities (B)		(2,46,104.66)	308.18
C.	<u>Cash flow from (used in) Financing Activities:</u>			
	Proceeds from borrowings		(78,547.32)	(67,129.74)
	Issuance of share capital		3,99,396.29	99,750.00
	Interest expenses		(15,500.00)	-
	Interest received		(3,127.25)	(6,343.52)
	Net Cash flow from / (used in) financing activities (C)		3,02,221.72	26,276.74
	Net Increase / (Decrease) in cash and cash equivalents (A+B+C)		(1,897.97)	1,979.73
	Cash and Cash Equivalents at the beginning of the year	9	10,267.87	8,288.14
	Cash and Cash Equivalents at the end of the year	9	8,369.90	10,267.87
D	Notes forming part of the financial statements	1 to 43		

As per our report attached

For Gorantla & Co

Chartered Accountants

Firm's registration no. 016943S

For and on behalf of the Board of Directors of
GACM Technologies Limited

Sri Ranga Gorantla

Partner

Membership No: 222450

UDIN: 25222450BMIVG2986

Jonna Venkata Tirupati Rao

Managing Director

DIN: 07125471

Srinivas Maya

Executive Director

DIN: 08679514

Mugatha Narendra Babu

Chief Financial Officer

Sujata Suresh Jain

Company Secretary

ACS: A59706

Place: Hyderabad

Date : 26.05.2025

Place: Hyderabad

Date : 26.05.2025

GACM Technologies Limited
(Formerly Stampede Capital Limited)
CIN: L67120TG1995PLC020170
STATEMENT OF CHANGES IN EQUITY
For the year ended 31st March 2025

(All amounts in ₹ thousands, except share data and where otherwise stated)

(A) Equity Share Capital

Particulars	Balance at the beginning of the reporting period	Changes during the current year	Balance at the end of the reporting period
Current Reporting Period (FY 2024-25)			
No of shares	39,93,96,284	39,93,96,284	79,87,92,568
Amount (INR in thousands)	3,99,396.29	3,99,396.29	7,98,792.58
Previous Reporting Period (FY 2023-24)			
No of shares	28,70,59,988	11,23,36,296	39,93,96,284
Amount (INR in thousands)	2,87,059.99	1,12,336.30	3,99,396.29

(B) Other Equity

Particulars	Reserves & Surplus		Total
	Securities Premium	Retained Earnings	
Balance at the Beginning of the reporing period i.e 1 April 2024	2,96,943.47	(6,26,117.27)	(3,29,173.80)
Profit for the period	-	37,145.02	37,145.02
Transfer to Retained Earnings	-	-	-
Addition during the year	-	-	-
Issue expenses	-	(15,500.00)	(15,500.00)
Balance at the end of the reporting period i.e 31 March 2025	2,96,943.47	(6,04,472.24)	(3,07,528.78)
Balance at the Beginning of the reporing period i.e 1 April 2023	2,83,157.76	(6,37,162.52)	(3,54,004.76)
Profit for the period	-	11,045.25	11,045.25
Transfer to Retained Earnings	-	-	-
Addition during the year	13,785.71	-	13,785.71
Balance at the end of the reporting period i.e 31 March 2024	2,96,943.47	(6,26,117.27)	(3,29,173.80)

See accompanying notes forming part of standalone financial statements 1 - 43

As per our report attached
For Gorantla & Co
Chartered Accountants
Firm's registration no. 016943S

For and on behalf of the Board of Directors of
GACM Technologies Limited

Sri Ranga Gorantla
Partner
Membership No: 222450
UDIN: 25222450BMIVEG2986

Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471

Srinivas Maya
Executive Director
DIN: 08679514

Mugatha Narendra Babu
Chief Financial Officer

Sujata Suresh Jain
Company Secretary
ACS: A59706

Place: Hyderabad
Date : 26.05.2025

Place: Hyderabad
Date : 26.05.2025

GACM Technologies Limited

(Formerly known as Stampede Capital Limited)

Notes to the Standalone financial statements for the year ended March 31, 2025

1 Corporate information

The standalone financial statements comprise financial statements of GACM Technologies Limited (Formerly known as Stampede Capital Limited) ("the Company") for the year ended March 31, 2024. The Company is a Company domiciled in India and incorporated under the provisions of Companies Act applicable in India on, 28th April 1995. Its shares are listed on recognized stock exchanges of India, the National Stock Exchange of India Limited and Bombay Stock Exchange Limited. The registered office of the Company is located at Kura Towers, 10th Floor, D No 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad – 500 016 Telangana, India.

The company is primarily engaged in software and financial consultancy related services.

The standalone financial statements are approved for issue by the Company's Board of Directors on 26th May 2025.

2 Significant Accounting Policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the standalone financial statement.

These financial statements have been prepared in Indian Rupee which is also the functional currency of the Company and all values are rounded to the thousands, except when otherwise indicated. These financial statements have been prepared on historical cost basis, except for certain financial assets and liabilities which are measured at fair value or amortized cost at the end of each reporting period, as explained in the accounting policies below.

2.2 Significant accounting judgements, estimates and assumptions.

The preparation of the Company's standalone financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Critical accounting estimates

i. Taxes

Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the same can be utilized. A significant management judgement is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

ii. Provisions and Contingent Liability

The timing of recognition and quantification of the liability (including litigations) requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

2.3 Current versus non-current classification

The Company presents assets and liabilities in the standalone balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- i. "Expected to be realized or intended to be sold or consumed in normal operating cycle,"
- ii. Held primarily for the purpose of trading,
- iii. Expected to be realized within twelve months after the reporting period, or
- iv. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- i. It is expected to be settled in the company's normal operating cycle.
- ii. It is held primarily for the purpose of being traded;
- iii. It is due to be settled within twelve months after the reporting date; or
- iv. The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle for current and non-current classification

The operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The company has taken Operating cycle to be twelve months.

2.4 Fair value measurement of financial instruments

The Company measures financial instruments, such as, Investments at fair value at each balance sheet date using valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- a) In the principal market for the asset or liability, or
- b) In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the standalone financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable For assets and liabilities that are recognized in the standalone financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For assets and liabilities that are recognized in the standalone financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.5 Property, Plant and Equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such a cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in profit or loss as incurred. Gains or losses arising from derecognition of Property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

2.6 Intangible asset

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. The useful lives of intangible assets are assessed as either finite or indefinite. Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period with the affect of any change in the estimate being accounted for on a prospective basis. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is recognized in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

2.7 Depreciation and Amortization

Depreciation on Property, plant and equipment is provided on the straight-line basis over the useful lives of assets specified in Schedule II to the Companies Act, 2013.

Software being intangible asset is amortized on straight-line basis over a period of 3 years.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. The amortization period and the amortization method are reviewed at least at each financial year end.

2.8 "Impairment of Financial and Non-Financial Assets"

"The impairment provisions for Financial Assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past.

history, existing market conditions as well as forward looking estimates at the end of each reporting period."

In the case of non-financial assets, assessment of impairment indicators involves consideration of future risks. Further, the company estimates the assets' recoverable amount, which is higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

2.9 Revenue Recognition

The company is primarily engaged in financial consultancy and providing financial technology related services.

Revenue from operation

Revenues from customer contracts are considered for recognition and measurement when the contract has been approved by the parties, in writing, to the contract, the parties to contract are committed to perform their respective obligations under the contract, and the contract is legally enforceable. Revenue is recognized upon transfer of control of promised products or services ("performance obligations") to customers in an amount that reflects the consideration the Company has received or expects to receive in exchange for these products or services ("transaction price"). When there is uncertainty as to collectability, revenue recognition is postponed until such uncertainty is resolved.

Contract balances

i. Trade receivables

The amounts billed on the customer for work performed and are unconditionally due for payment i.e., only passage of time is required before payment falls due, are disclosed in the balance sheet as trade receivables.

ii. Contract liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration or is due from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier).

Contract liabilities are recognised as revenue when the Company performs under the contract.

Interest income

Interest income from a financial asset is recognised using an effective interest rate method.

Dividend

Dividend income is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

2.10 Taxes on income

Current income tax

Tax expense for the year comprises current and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the standalone statement of profit and loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

"Deferred tax liabilities are recognised for all taxable temporary differences, except:"

i. When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

ii. In respect of taxable temporary differences associated with investments in subsidiary and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future. Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

i. When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

ii. In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognized deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

"All other acquired tax benefits realized are recognised in profit or loss."

2.11 Earnings Per Share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as fresh issue, bonus issue that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per equity share is computed by dividing the net profit attributable to the equity shares holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

2.12 Leases

Where the Company is lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-use asset

"The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

The right-of-use assets are also subject to impairment."

ii) Lease Liabilities

At the commencement date of the lease, the company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

iii) Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

2.13 Foreign currencies transactions and translation

The Company's financial statements are presented in Indian Rupee, which is also the Company's functional currency.

In preparing the financial statements, transactions in currencies other than the Company's functional currency are recorded at the rates of exchange prevailing on the date of transaction. At the end of each reporting period, monetary items denominated in the foreign currencies are re-translated at the rates prevailing at the end of the reporting period. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Non-monetary items are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the retranslation or settlement of other monetary items are included in the statement of profit and loss for the period.

2.14 Cash and Cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of

cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

2.15 Employee benefits

Defined benefit plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on Projected Unit Credit Method made at the end of the financial year. Actuarial gains and losses for both defined benefit plans are recognized in full in the period in which they occur in the statement of OCI.

Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the standalone balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods

"Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. Past service costs are recognised in profit or loss on the earlier of:

- The date of the plan amendment or curtailment, and
- The date that the Company recognises related restructuring costs

Termination benefits

The Company recognizes termination benefit as a liability and an expense when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the termination benefits fall due more than 12 months after the balance sheet date, they are measured at present value of future cash flows using the discount rate determined by reference to market yields at the balance sheet date on government bonds.

Compensated Absences

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated advances are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Remeasurement gains/losses on defined benefit plans are immediately taken to the Statement of Profit & Loss and are not deferred.

2.16 Provisions and Contingencies

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain.

The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

A provision for onerous contracts is recognised when the expected benefits to be derived by the Company from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognises any impairment loss on the assets associated with that contract.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the standalone financial statements.

Provisions and contingent liability are reviewed at each balance sheet.

2.17 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds including interest expense calculated using the effective interest method, finance charges in respect of assets acquired on finance lease. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset until such time as the assets are substantially ready for the intended use or sale. All other borrowing costs are expensed in the year in which they occur.

2.18 Related party transactions

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured and settlement occurs in cash or credit as per the terms of the arrangement. Impairment assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

2.19 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Subsequent measurement of financial assets: All recognised financial assets are subsequently measured in their entirety at either amortized cost or fair value, depending on the classification financial assets.

Following are the categories of financial instrument:

- a) Financial assets at amortized cost.

b) "Financial assets at fair value through other comprehensive income (FVTOCI)"

c) Financial assets at fair value through profit or loss (FVTPL)

a) Financial assets at amortized cost

Financial assets are subsequently measured at amortized cost using the effective interest rate method if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets at fair value through other comprehensive income (FVTOCI) "

Debt financial assets measured at FVOCI:

Debt instruments are subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Equity Instruments designated at FVOCI:

On initial recognition, the Company makes an irrevocable election on an instrument-by-instrument basis to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments, other than equity investment which are held for trading. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

c) Financial assets at fair value through profit or loss (FVTPL)

Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading. Other financial assets such as unquoted Mutual funds are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e., removed from the Company's balance sheet) when:

a) the rights to receive cash flows from the asset have expired, or

b) the Company has transferred its rights to receive cash flows from the asset, and

i. the Company has transferred substantially all the risks and rewards of the asset, or

ii. the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred assets and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained. Continuing involvement that takes the

form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss ('ECL') model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- a) Financial assets that are debt instruments, and are measured at amortized cost e.g., loans, deposits, trade receivables and bank balance
- b) Financial assets that are debt instruments and are measured at FVTOCI.
- c) Financial guarantee contracts which are not measured as at FVTPL.

"The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. "

"For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. "

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

- i) All contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument
- ii) ii) Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of Profit and Loss. This amount is reflected under the head 'other expenses' in the Statement of Profit and Loss. In the balance sheet, ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet.

The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

Offsetting:

Financial assets and financial liabilities are offset and the net amount is reported in the standalone balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings.

Subsequent measurement

"The measurement of financial liabilities depends on their classification, as described below:"

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ losses are not subsequently transferred to P&L. However, the Company may transfer the cumulative gain or loss within equity. All other changes in the fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to P&L. However, the Group may transfer the cumulative gain or loss within equity. All other changes in the fair value of such liability are recognised in the statement of profit or loss.

Loans and borrowings

"This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognized as well as through the EIR amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

This category generally applies to borrowings."

De-recognition

"A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

"Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortization.

Reclassification of financial assets

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

GACM Technologies Limited
(Formerly Stampede Capital Limited)
CIN: L67120TG1995PLC020170

Notes to standalone financial statements for the year ended 31st March 2025

(All amounts in ₹ thousands, except share data and where otherwise stated)

Note No : 3 (a) Property, Plant and Equipment

Particulars	Servers	Computer	Furniture and fixtures	Interiors	Office Equipment	TOTAL
Gross carrying value :						
As at 01 April 2023	30,722.56	3,553.93	1,177.79	7,473.75	4,581.80	47,509.83
Additiions	-	-	-	-	-	-
Deletions	(30,492.18)	-	-	-	-	(30,492.18)
As at 31 March 2024	230.38	3,553.93	1,177.79	7,473.75	4,581.80	17,017.65
Additiions	8,335.00	2,672.95	44.53	-	929.00	11,981.48
Deletions	-	-	-	-	-	-
As at 31 March 2025	8,565.38	6,226.88	1,222.32	7,473.75	5,510.80	28,999.13
Deductions:						
Deductions:	-	-	-	-	-	-
Accumulated Depreciation :						
As at 01 April 2023	30,589.53	2,432.11	206.96	1,973.85	1,062.54	36,264.99
Depreciation Charge for the year	36.50	877.08	111.89	1,707.12	327.50	3,060.09
Deletions	(30,492.18)	-	-	-	-	(30,492.18)
As at 31 March 2024	133.85	3,309.19	318.85	3,680.97	1,390.04	8,832.90
Depreciation Charge for the year	648.17	624.82	114.53	1,751.02	621.52	3,760.06
Deletions	-	-	-	-	-	-
As at 31 March 2025	782.02	3,934.01	433.38	5,431.99	2,011.56	12,592.96
Net Carrying Value :						
As at 31 March 2025	7,783.36	2,292.87	788.94	2,041.76	3,499.24	16,406.17
<i>Previous Year 31 March 2024</i>	<i>96.53</i>	<i>244.74</i>	<i>858.94</i>	<i>3,792.78</i>	<i>3,191.76</i>	<i>8,184.75</i>
<i>As at 31 March 2023</i>	<i>133.03</i>	<i>1,121.82</i>	<i>970.83</i>	<i>5,499.90</i>	<i>3,519.26</i>	<i>11,244.84</i>

Note No 3 (b): Other Intangible Assets

(In ₹ thousands)

Particulars	Computer software	Total
Gross carrying value :		
As at 01 April 2023	11,679.62	11,679.62
Additiions	-	-
Deletions	-	-
As at 31 March 2024	11,679.62	11,679.62
Additiions	97,104.64	97,104.64
Deletion	-	-
As at 31 March 2025	1,08,784.26	1,08,784.26
Accumulated amortisation :		
As at 01 April 2023	5,852.84	5,852.84
Amortisation charge for the year	4,065.67	4,065.67
As at 31 March 2024	9,918.51	9,918.51
Amortisation charge for the year	8,833.31	8,833.31
Deletion	-	-
As at 31 March 2025	18,751.82	18,751.82
Net Carrying Value :		
As at 31 March 2025	90,032.44	90,032.44
<i>Previous Year 31 March 2024</i>	<i>1,761.11</i>	<i>1,761.11</i>
<i>As at 31 March 2023</i>	<i>5,826.78</i>	<i>5,826.78</i>

GACM Technologies Limited (Formerly Stampede Capital Limited) CIN: L67120TG1995PLC020170 Notes to standalone financial statements for the year ended 31st March 2025 (All amounts in ₹ thousands, except share data and where otherwise stated)		
Non-current Assets		
No 4 : Investments		
Particulars	As at 31 March 2025	As at 31 March 2024
Investments carried at amortised cost		
Unquoted equity shares		
Investment in subsidiary - Gayiadi Fintech Private Limited	51,184.50	1,500.00
Equity shares of 9,78,075 at Rs 10 each out of which 828,075 shares acquired during the financial year 2024-25 at a premium of Rs 50. (Previous year Equity Shares of 150,000 at Rs. 10/- each)		
Wexl Edu Private Limited	68,000.00	-
Equity share of 850,000 at Rs. 5/- each at a premium of Rs. 75. (Previous year Nil)		
	1,19,184.50	1,500.00
No 5. Other financial assets		
Particulars	As at 31 March 2025	As at 31 March 2024
Unsecured, considered good		
Outstanding for a period exceeding six months from the date they are due	-	31,679.77
Others	-	-
	-	31,679.77
No 6 : Deferred tax asset		
Particulars	As at 31 March 2025	As at 31 March 2024
MAT Credit	-	8,163.83
	-	8,163.83
No 7 : Other non- current assets		
Particulars	As at 31 March 2025	As at 31 March 2024
Unsecured, considered good:		
Capital Advances		
- To Related Parties	84,579.77	-
- To Others	-	-
Other Advances		
- To Related Parties	2,798.04	10,000.00
- To Others	75,338.34	13,544.60
Security Deposits with Landlords	1,300.00	1,300.00
	1,64,016.15	24,844.60
No 8 : Trade receivables		
Particulars	As at 31 March 2025	As at 31 March 2024
Unsecured, considered good		
Trade receivables, unsecured, considered good	1,43,080.60	67,455.89
	1,43,080.60	67,455.89
Unsecured, considered doubtful debts		
Less: Provision for doubtful debts	-	-
	1,43,080.60	67,455.89

As at March 31, 2025							
Particulars	Outstanding for following periods from due date of payment						
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables considered good	82,847.68	38,886.76	21,346.16		-	-	1,43,080.60
(ii) Undisputed Trade Receivables considered doubtful	-	-	-		-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-		-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-		-	-	-
	82,847.68	38,886.76	21,346.16	-	-	-	1,43,080.60

As at March 31, 2024							
Particulars	Outstanding for following periods from due date of payment						
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables considered good	40,254.54	27,201.35	-		-	-	67,455.89
(ii) Undisputed Trade Receivables considered doubtful	-	-	-		-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-		-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-		-	-	-
	40,254.54	27,201.35	-	-	-	-	67,455.89

No 9 : Cash and cash equivalents

Particulars	As at 31 March 2025	As at 31 March 2024
Cash and cash equivalents		
Balance with banks		
- in current accounts	269.12	2,167.09
Cash on hand	0.78	0.78
Cash and cash equivalents Balances with banks	269.90	2,167.87
Bank balance other than cash and cash equivalents		
Bank deposits with less than 12 months maturity	8,100.00	8,100.00
	8,369.90	10,267.87

Cash and cash equivalents Balances with banks:

Short-term deposits are made for varying periods of between seven day and three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates.

No 10 : Other current financial assets

Particulars	As at 31 March 2025	As at 31 March 2024
Unsecured, considered good:		
Deposits and Margins with exchanges	12,792.93	12,792.93
Prepaid expenses	-	139.39
TDS receivable	8,723.06	5,756.71
Accrued Income	-	47.29
Security deposits	69.47	60.85
Balances with Statutory authorities, net	4,102.64	-
	25,688.10	18,797.17

GACM Technologies Limited
(Formerly Stampede Capital Limited)
CIN: L67120TG1995PLC020170
STANDALONE STANDALONE STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March 2025
(All amounts in ₹ thousands, except share data and where otherwise stated)

11 (a) Equity Share Capital

Particulars	As at 31 March 2025		As at 31 March 2024	
	No of shares	In ₹ thousands	No of shares	In ₹ thousands
Authorized share capital				
Equity shares, ₹ 1/- per share	1,80,00,00,000	18,00,000.00	88,00,00,000	8,80,000.00
Equity shares for the year ended 31-03-2025 is 180,00,00,000, face value of ₹ 1/- each (For the previous year ended is 88,00,00,000, face value of ₹ 1/- each)				
Equity Shares with Differential Voting Rights (DVR) , ₹ 1/- per share	1,20,00,00,000	12,00,000.00	12,00,00,000.00	1,20,000.00
Equity shares with Differential Voting Rightsfor the year ended 31-03-2025 is 120,00,00,000, face value of ₹ 1/- each (For the previous year ended is 12,00,00,000, face value of ₹ 1/- each)				
	3,00,00,00,000	30,00,000.00	1,00,00,00,000	10,00,000.00
Issued, subscribed and paid-up Capital				
Equity Shares with Ordinary Voting Rights				
At the beginning of the year	34,02,87,057	3,40,287.06	22,90,11,200	2,29,011.20
Add : Changes in Equity during the year *	34,02,87,057	3,40,287.06	11,12,75,857	1,11,275.86
Equity shares for the year ended 31-03-2025 is 68,05,74,114, face value of ₹ 1/- each (For the previous year ended is 34,02,87,067, face value of ₹ 1/- each)				
	68,05,74,114	6,80,574.12	34,02,87,057	3,40,287.06
Equity Shares with Differential Voting Rights (DVR)				
At the beginning of the year	5,91,09,227	59,109.23	5,80,48,788	58,048.79
Add : Changes in Equity during the year **	5,91,09,227	59,109.23	10,60,439	1,060.44
Equity shares-DVR for the year ended 31-03-2025 is 11,82,18,454, face value of ₹ 1/- each (For the previous year ended is 5,91,09,227, face value of ₹ 1/- each)				
	11,82,18,454	1,18,218.46	5,91,09,227	59,109.23
Total Equity Share Capital	79,87,92,568	7,98,792.58	39,93,96,284	3,99,396.29

Terms/ rights attached to equity shares

The Company has two class of equity shares (Ordinary Equity shares and Equity shares having Differential Voting Rights) par value of ₹ 1 per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Voting Rights

(a) Ordinary Equity shares ₹ 1/- each per share	One equity share is entitled to one vote
(b) Equity shares having Differential Voting Rights ₹ 1/- each per share	Thousand equity shares is entitled to one vote

* During the Financial Year 2024-25, the Company has issued rights at 1 : 1 and allotted 34,02,87,057 ordinary equity shares of face value of ₹ 1 each fully paid up at an issue price of ₹ 1/- per share. (Previous Year 2023-24, the Company has allotted 11,12,75,857 ordinary equity shares of face value of ₹ 1 each fully paid up at an issue price of ₹ 1/- per share. Out of the issue 1,39,75,857 shares were issued against conversion of Unsecured loan amount of Rs 139,75,857 and balance shares of 9,73,00,000 were issued against cash.)

** During the Financial Year 2024-25, the Company has issued rights at 1 : 1 and allotted 5,91,09,227 equity shares with differential voting rights shares of face value of ₹ 1 each fully paid up at an issue price of ₹ 1/- per share. (Previous Year 2023-24,, the Company has allotted 10,60,439 equity shares with differential voting rights of face value of ₹ 1 each fully paid up at an issue price of ₹ 14/- per share with a premium of ₹ 13/- per share. Out of the issue 885,439 shares were issued against conversion of unsecured loan amount of Rs 1,23,96,146 and balance shares of 175,000 were issued against cash of ₹ 24,50,000.)

Equity Shares in the company held by each shareholder holding above 5%

Name of the Equity Share Holder	As at 31 March 2025		As at 31 March 2024		(%) change during the year
	No of shares	(%) of holding	No of shares	(%) of holding	
Gayi Adi Holdings Private Limited	2,43,50,000	3.58%	2,43,50,000	7.16%	-50.03%
Black Hawk Properties Private Limited	-	-	2,00,00,000	5.88%	-100.00%
Total Equity Shares	2,43,50,000.00	3.58%	4,43,50,000	13.04%	

Equity Shares in the company held by each shareholder holding above 5%

Name of the Equity Share Holder	As at 31 March 2024		As at 31 March 2023		(%) change during the year
	No of shares	(%) of holding	No of shares	(%) of holding	
Gayi Adi Holdings Private Limited	2,43,50,000	7.16%	3,90,00,000	17.03%	-57.96%
Black Hawk Properties Private Limited	2,00,00,000	5.88%	-	-	100.00%
Total Equity Shares	4,43,50,000	13.04%	3,90,00,000	17.03%	

Shares held by the Promotors at the end of the year

Name of the Share Holder	Number of shares held	Change during the year	No. of shares at the end of year	% of share holding
Gayi Adi Holdings Private Limited	2,43,50,000	-	2,43,50,000	3.58%
Jonna Venkata Tirupati Rao	37,81,673	-	37,81,673	0.56%
Total Shares	2,81,31,673		2,81,31,673	4.13%

Equity Shares - DVR in the company held by each shareholder holding above 5%

Name of the Equity Share Holder	As at 31 March 2025		As at 31 March 2024		(%) change during the year
	No of shares	(%) of holding	No of shares	(%) of holding	
L7 Hitech Private Limited	49,17,219	4.16%	49,17,219	8.32%	-50.01%
Total Equity Shares	49,17,219	4.16%	49,17,219	8.32%	

Name of the Equity Share Holder	As at 31 March 2024		As at 31 March 2023		(%) change during the year
	No of shares	(%) of holding	No of shares	(%) of holding	
Gayi Adi Holding Private Limited	704	0.001%	84,87,347	14.62%	-99.99%
Achintya Securities Private Limited	-	-	61,67,121	10.62%	-100.00%
L7 Hitech Private Limited	49,17,219	8.320%	41,08,193	7.08%	17.51%
Total Equity Shares	49,17,923.00	8.321%	1,87,62,661	32.32%	

Equity Shares -DVR held by the Promotors at the end of the year

Name of the Share Holder	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of year	(%) of holding
Gayi Adi Holdings Private Limited	704	-	704	0.001%
Jonna Venkata Tirupati Rao	95,975	-	95,975	0.081%
Total Shares	96,679		96,679	0.082%

11 (b) Other Equity

Particulars	Reserves & Surplus		Total
	Securities Premium	Retained Earnings	
Balance at the Beginning of the reporing period i.e 1 April 2024	2,96,943.47	(6,26,117.27)	(3,29,173.80)
Dividends	-	-	-
Profit for the period	-	37,145.02	37,145.02
Transfer to Retained Earnings	-	-	-
Addition during the year	-	-	-
Issue expenses	-	(15,500.00)	(15,500.00)
Balance at the end of the reporting period i.e 31 March 2025	2,96,943.47	(6,04,472.24)	(3,07,528.78)
Balance at the Beginning of the reporing period i.e 1 April 2023	2,83,157.76	-6,37,162.52	(3,54,004.76)
Profit for the period	-	11,045.25	11,045.25
Transfer to Retained Earnings	-	-	-
Addition during the year	13,785.71	-	13,785.71
Balance at the end of the reporting period i.e 31 March 2024	2,96,943.47	(6,26,117.27)	(3,29,173.80)

Notes to standalone financial statements for the year ended 31st March 2025

(All amounts in ₹ thousands, except share data and where otherwise stated)

Non- Current Liabilities

No 12 : Borrowings

Particulars	As at 31 March 2025	As at 31 March 2024
Borrowings, unsecured		
-From promoter and related parties	-	78,547.32
-From others	-	-
	-	78,547.32

Terms of Non-current borrowings:

Unsecured loans from related parties bears interest in the range of 8% to 12% per annum and repayable on demand

No 13 : Other non current liabilities

(In ₹ thousands)

Particulars	As at 31 March 2025	As at 31 March 2024
Other non current liabilities		
-From related parties	-	-
-From others	64,255.36	-
	64,255.36	-

Current Liabilities

Financial liabilities

No 14 : Trade payables

Particulars	As at 31 March 2025	As at 31 March 2024
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,786.88	-
	3,786.88	-

As at 31.03.2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	more than 3 years	
As at 31.03.2024						
a) Micro, Small and medium	-	-	-	-	-	-
b) Others	3,786.88	-	-	-	-	3,786.88
c) Disputed dues – MSME	-	-	-	-	-	-
d) Disputed dues – Others	-	-	-	-	-	-
	3,786.88	-	-	-	-	3,786.88

As at 31.03.2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1	1-2 years	2-3 years	More than 3	more than 3	
As at 31.03.2023						
a) Micro, Small and medium	-	-	-	-	-	-
b) Others	-	-	-	-	-	-
c) Disputed dues – MSME	-	-	-	-	-	-
d) Disputed dues – Others	-	-	-	-	-	-
	-	-	-	-	-	-

No 15 : Other current liabilities

Particulars	As at 31 March 2025	As at 31 March 2024
Employee benefits payable	8,894.61	5,790.81
Other current liabilities	1,876.45	860.45
Provision for expenses	3,065.25	456.46
Statutory dues Payable	17,583.44	14,045.29
	31,419.75	21,153.01

No 16 : Provisions

Particulars	As at 31 March 2025	As at 31 March 2024
Non current liability		
Provision for Gratuity	1,017.70	1,021.62
	1,017.70	1,021.62
Current liability		
Provision for Gratuity	34.37	53.77
Provision for Income Tax	-	1,656.78
	34.37	1,710.55
	1,052.07	2,732.17

GACM Technologies Limited (Formerly Stampede Capital Limited) CIN: L67120TG1995PLC020170 Notes to standalone financial statements for the year ended 31st March 2025 (All amounts in ₹ thousands, except share data and where otherwise stated)		
No 17 : Revenue from Operations		
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Revenue from operations	1,20,447.80	72,103.12
	1,20,447.80	72,103.12
No 18 : Other income		
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Interest income	5,665.97	308.18
Other income	3,521.31	3.87
	9,187.28	312.05
No 19 : Cost of operations		
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Trading expenses	-	866.88
Software maintenance cost	12,696.02	280.77
	12,696.02	1,147.65
No : 20 Employee benefits expense		
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Salaries and allowances *	32,647.72	28,639.00
Contribution to fund	378.76	328.06
Employee leave encashment and gratuity	499.13	273.60
Staff welfare expenses	2,085.68	84.69
	35,611.29	29,325.35
*includes Directors remuneration of ₹ 148,93.27 thousands (Previous year ₹ 146,40.00 thousands)		
No : 21 Finance Cost		
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Interest expenses	3,127.25	6,343.52
	3,127.25	6,343.52
No 22 : Other expenses		
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Travelling and conveyance	390.67	57.79
Legal and professional charges	4,226.56	3,174.44
Promotion expenses	86.19	212.22
Rent	4,514.75	4,299.76
Rates and taxes	494.30	4,355.54
Depository and exchange expenses	1,735.67	1,685.00
Right issue expenses	5,766.12	
Bank charges	7.54	0.83
Auditors' remuneration*	350.00	280.00
Communication expenses	197.36	594.63
Electricity charges and maintenance	520.22	517.19
Printing and stationery	31.79	2.33
General expenses	112.54	5.90
Advances written off	-	960.37
Office maintenance	1,289.76	731.59
Vehicle maintenance	31.60	165.00
Computer and server maintenance	20.02	271.12
Miscellaneous expenses	523.21	113.93
	20,298.30	17,427.64
*Auditors' remuneration		
	For the year ended 31 March 2025	For the year ended 31 March 2024
Remuneration to the Statutory auditors		
As Auditors		
- For Statutory Audit	300.00	255.00
- For Tax Audit	50.00	25.00
	350.00	280.00

GACM Technologies Limited (Formerly Stampede Capital Limited) CIN: L67120TG1995PLC020170 Notes to standalone financial statements for the year ended 31st March 2025 (All amounts in ₹ thousands, except share data and where otherwise stated)				
No 23 : Segment Information The company operates in only one business segment i.e. software and consultancy services and hence disclosing information as per requirements of Ind AS 108 "Operating Segments" is not applicable.				
No 24 : Contingent liability and capital commitments				
(a) Contingent liability :				
Name of the Statute	Nature of dues	Period to which the amount relates	Amount in lakhs	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax	AY 2017-18	49.28	ITAT, Hyderabad remit back the appeal to CIT (A) for fresh consideration.
(b) Capital Commitments : There were no capital comitments during the year				
No 25 : Tax Expense Deferred tax is provided on timing differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. In view of carry forward of losses under tax laws in the current period, the Company is unable to demonstrate virtual certainty as required by the Explanation in Ind AS 12 ‘Accounting for taxes on income’. Accordingly, no deferred tax asset has been recognized as at the year-end as there is no virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized.				
No : 26 Provision for Gratuity and Leave Encashment (In ₹ thousands)				
	Gratuity		Leave Encashment	
Particulars	As at at 31 March 2025	As at at 31 March 2024	As at at 31 March 2025	As at at 31 March 2024
PV Obligation as at the start	180.68	110.26	219.09	161.54
Change in benefit obligations	-	-	-	-
Acquisition adjustment	-	-	-	-
Interest Cost	12.82	8.11	15.54	11.92
Past-service cost	-	-	-	-
Current Service cost	157.27	48.67	227.58	60.24
Curtailment Cost/ (Credit)	-	-	-	-
Settlement Cost/(Credit)	-	-	-	-
Benefits paid/ due to be paid	-	-	-	-
Actuarial(gain)/loss on oblig	701.30	13.64	279.33	-14.61
PV Obligation as at the end	1,052.07	180.68	741.54	219.09
No 27 Disclosure required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006: Disclosure under Section 22 of the Micro, Small and Medium enterprises Development Act, 2006 (MSMED) Based on the information available with the Company, no creditors have been identified as “supplier” within the meaning of “Micro, Small and Medium Enterprises Development (MSMED) Act, 2006”.				
Particulars	As at at 31 March 2025		As at at 31 March 2024	
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year	-		-	
The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-		-	
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-		-	
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-		-	
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	-		-	
Total	-		-	
The above details have been determined on the basis of information collected by the Management. This has been relied upon by the auditors.				
No 28 : Related Party Disclosures				
i) Wholly Owned Subsidiaries	: Gayiadi Fintech Private Limited			
ii) Entities in which directors are interested	1. Gayi Adi Holdings Pvt Ltd (Formerly Gayi Adi Management & Trends Pvt Ltd) 2. G.A. Apparel Pvt Ltd (Formerly Haseenarao Apparel Pvt Ltd) 3. Gayiadi Fintech Private Limited 4. JVTR Consultants Pvt Ltd (Formerly JVTR Consultants (OPC) Pvt Ltd) 5. G.A. Capital Management Pvt Ltd (Fomerly Gavi Adi Hatcheries Pvt Ltd)			

iii) Key Managerial Personnel

6. Gayi Adi Enterprises Limited

1. Mr. Jonna Venkata Tirupati Rao, Managing Director
2. Mr. Srinivas Maya, Whole Time Director
3. Mr. Mugatha Narendra Babu, Chief Financial Officer
4. Mrs. Sujata Suresh Jain, Company Secretary

iv) Persons having Substantial Interest in Voting Power

1. Gayi Adi Holdings Pvt Ltd (Formerly Gayi Adi Management & Trends Pvt Ltd)
2. Mr. Jonna Venkata Tirupati Rao

B. Non Executive Directors and Independent Directors on the Board of the Company					
Name of the personnel			Relationship		
1. Mr. Anil Thakur, Chairman and Independent Director			Chairman and Independent Director		
2. Mr. Nellutla Venkateshwar, Independent Director			Independent Director		
3. Mrs. Shaik Haseena, Non-Executive Director			Non-Executive Director (Resigned on 25.10.2024)		
4. Mrs. Sai Naga Kathyayani Mugatha			Additional Director (Appointed on 20.12.2024)		
C. Details of transactions with Related Parties				<i>(In ₹ thousands)</i>	
Name of the Related party	Nature of the Transactions	2024-25		2023-24	
		Balance outstanding as on 31 March 2025		Balance outstanding as on 31 March 2024	
Gayi Adi Holdings Private Limited (formerly Gayi Adi Management & Trends Pvt Ltd)	Opening Balance	-31,503.77		-45,991.87	
	Unsecured loan received	-500.00		-	
	Unsecured loan returned	32,929.86		17,100.00	
	Interest charged	-926.09		-2,611.90	
	Other charges	-		-	
	Closing Balances		-		-31,503.77
Gayadi Fintech Private Limited	Opening Balance	1,500.00		1,500.00	
	Investment in Equity	49,684.50		-	
	Unsecured loan received	-1,290.01		-	
	Unsecured loan returned	1,819.82		-	
	Other charges	-		-	
	Closing Balance (Debit)	-	51,714.31	-	1,500.00
JVTR Consultants Private Limited	Opening Balance	41,679.77		35,830.20	
	Amount received against Bill	-17,500.00		-4,150.43	
	Advance against purchase of software	4,000.00		10,000.00	
	Software purchase	-23,600.00			
	Closing Balance (Debit)		4,579.77		41,679.77
G.A. Capital Management Pvt Ltd (Formerly Gayi Adi Hatcheries Pvt Ltd)	Opening Balance	-47,043.55		-83,196.06	
	Unsecured loan received	-19,425.80		-35,005.00	
	Unsecured loan returned	68,357.79		88,300.00	
	Interest Charge	-1,888.44		-3,238.61	
	Interest income	1,662.35			
	Loan given	355.88			
	Other transaction, net			-13,903.88	
	Closing balance		2,018.23		-47,043.55
	Purchase of shares	68,000.00		-	
	Software services	2,320.00			
	Payment	-70,320.00			
	Closing balance	-	-	-	-
G A Apparel Private Limited	Opening Balance	-		9.52	
	Other transactions	-		-9.52	
	Closing balance (Debit)		-		-
ARKA Insurance Broking Pvt Ltd	Opening Balance	43,852.05		-	
	Advance given against software	80,000.00			
	Software consultancy services	23,779.76		50,808.95	
	Amount received against Bill	-28,670.00		-6,956.90	
	Closing balance (Debit)		1,18,961.81		43,852.05
WeXL Edu Private Limited	Opening Balance	-		-	
	Software advances	25,000.00		-	
	Closing Balance (Debit)		25,000.00		-
Jonna Venkata Tirupati Rao	Managerial Remuneration	12,000.00	3,120.00	12,000.00	1,680.00
Srinivas Maya	Managerial Remuneration	2,893.27	879.30	2,640.00	170.00
Nellutla Venkateswara Rao	Sitting fees	210.00	63.00	95.00	-
Anil Takur	Sitting fees	220.00	-	105.00	-
Mugatha Narendra Babu (Appointed on 01.09.2024)	Salary	1,040.68	520.22		
R.S.N.S.V.J.Prasad (Resigned on 31.08.2024)	Salary	3,163.70	-	2,582.45	199.85
Mrs. Sujatha Suresh Jain	Salary	1,372.69	200.36	845.83	89.42

No 29 Fair value measurements

The carrying value of financial instruments by categories is as follows: (In ₹ thousands)

Particulars	31-Mar-25			31-Mar-24		
	At Cost	Fair value through profit or loss	At Amortised Cost	At Cost	Fair value through profit or loss	At Amortised Cost
Financial assets						
Investments	-	-	1,19,184.50	-	-	1,500.00
Other receivables	-	-	-	-	-	31,679.77
Trade receivables	-	-	1,43,080.60	-	-	67,455.89
Cash and cash equivalents	-	-	8,369.90	-	-	10,267.87
Other financials assets	-	-	25,688.10	-	-	18,797.17
Total	-	-	2,96,323.10	-	-	1,29,700.70
Financial liabilities						
Borrowings	-	-	-	-	-	78,547.32
Trade payables	-	-	3,786.88	-	-	-
Total	-	-	3,786.88	-	-	78,547.32

Fair value hierarchy

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities

Particulars	31-Mar-25				31-Mar-24			
	Carrying amount	Fair value through profit or loss	At Amortised Cost	At Cost	Carrying amount	Fair value through profit or loss	At Amortised Cost	At Cost
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
Financial assets								
Measured at cost/ amortised cost/fair value through profit and loss								
Investments	1,19,184.50	-	-	-	1,500.00	-	-	-
Other receivables	-	-	-	-	31,679.77	-	-	-
Trade receivables	1,43,080.60	-	-	-	67,455.89	-	-	-
Cash and cash equivalents	8,369.90	-	-	-	10,267.87	-	-	-
Bank balance other than cash and cash equivalents			-	-		-	-	-
Other financials assets	25,688.10		-	-	18,797.17			
Total	2,96,323.10				1,29,700.70			
Assets for which fair value are disclosed								
Measured at amortised cost								
Borrowings	-	-	-	-	78,547.32	-	-	-
Trade payables	3,786.88	-	-	-	-	-	-	-
	3,786.88	-	-	-	78,547.32	-	-	-

Notes:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for the asset or liability.

There have been no transfers between the levels during the period.

Financial instruments carried at amortised cost such as trade receivables, other financial assets, borrowings, trade payables and other financial liabilities are considered to be same as their fair values, due to short term nature.

For financial assets & liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

No 30. Financial risk management objectives and policies

The Company's principal financial liabilities comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to finance and support Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents and other bank balances that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management advises on financial risks and the appropriate financial risk governance framework for the Company. The Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

A. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans, borrowings and security deposits.

B. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its investing activities (short term bank deposits). The Company only deals with parties which has good credit rating / worthiness given by external rating agencies or based on companies internal assessment.

C. Liquidity risk

Liquidity risk refers to the risk that the Company can not meet its financial obligation. The objective of liquidity risk management is to maintain sufficient liquidity and ensured that funds are available for use as per requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserves borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

No 33. Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans & borrowings, less cash and cash equivalents.

Gearing ratio

The gearing ratio at the end of the reporting period was as follows:

Particulars	31-Mar-25	31-Mar-24
Borrowings	-	78,547.32
Less: Cash and cash equivalents	8,369.90	10,267.87
Net debt	-8,369.90	68,279.45
Equity share capital	7,98,792.58	3,99,396.29
Other equity	-3,07,528.78	-3,29,173.80
Total capital	4,91,263.80	70,222.49
Capital and net debt	4,82,893.90	1,38,501.94
Gearing ratio	-1.73%	49.30%

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current year.

No changes were made in the objectives, policies or processes for managing capital during the years ended March 31, 2025 and March 31, 2024.

No 31 Significant event after the reporting period

There were no significant adjusting event that accrued subsequent to the reporting period which may require an adjustment to the balance sheet.

No 32 Corporate social responsibility (CSR)

As per Section 135 of the Companies Act, 2013, a company does not meeting the applicability threshold, and hence no need to spend on corporate social responsibility (CSR) activities.

No 33 Other Statutory Information

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property under Benami
- The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- The Company does not have any charges or satisfaction yet to be registered with ROC beyond the statutory period.
- The Company do not have any transactions with Crypto Currency or Virtual Currency where the Company has traded or invested in Crypto Currency or Virtual Currency during
- The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

GACM Technologies Limited (Formerly Stampede Capital Limited) CIN: L67120TG1995PLC020170 Notes to standalone financial statements for the year ended 31st March 2025					
No 34 Earnings Per Share					
Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.					
Diluted EPS amounts are calculated by dividing the profit attributable to equity holders (after adjusting for interest on the convertible debentures) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity Shares.					
The following table reflects the income and share data used in the basic and diluted EPS computations:					
Particulars		As at 31 March 2025		As at 31 March 2024	
Profit / Loss after tax		37,145.02		11,045.25	
Weighted average number of Equity shares outstanding during the year - No.		63,02,80,163		39,93,96,286	
Nominal value of Equity share		1		1	
Earnings per share		0.0589		0.0277	
No 35 Ratios					
Particulars	Unit of Measurement	As at at 31 March 2025	As at at 31 March 2024	Variation in %	Formulae
Current Ratio	In multiple	5.03	4.04	24%	Current Assets / (Total Current Liabilities – Security Deposits payable on Demand – Current maturities of Long Term Debt)
Debt-Equity Ratio	In multiple	0.13	1.12	-88%	Debt-Equity Ratio = Total Debt / Total Equity
Debt Service Coverage Ratio	In multiple	-	-		Debt Service Coverage Ratio = (EBITDA – Current Tax) / (Principal Repayment + Gross Interest on
Return on Equity Ratio	In %	13.23	673.96	-98%	Return on Equity Ratio = Total Comprehensive Income / Average Total Equity
Trade receivables Turnover Ratio	In Days	296.39	194.28	NA	Receivables days) = 365 / (Net Revenue / Average Trade receivables)
Trade payables Turnover Ratio	In Days	-	37.80	-100%	Trade Payables Turnover Ratio (Average Payable days) = 365 / (Net Revenue / Average Trade payables)
Net Working Capital Turnover Ratio	In %	296.39	156.48	89%	Net Capital Turnover Ratio = (Inventory Turnover Ratio + Trade receivables turnover ratio – Trade payables turnover ratio)
Net Profit Ratio	In %	28.65	15.25	88%	Net Profit Ratio = Net Profit / Net Revenue
Return on Capital Employed	In %	14.08	14.31	-2%	Comprehensive Income + Interest) / (Average of (Equity + Total Debt))
Return on Investment (Assets)	In %	9.72	7.46	30%	Return on Investment (Assets) = Total Comprehensive Income / Average Total Assets
No 36 Loans, Advances, and Sundry Debtors stated in the Balance sheet are, in the opinion of the management are realizable in the ordinary course of business.					
No 37 Previous year figures					
Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current year classification.					
As per our report attached					
For Gorantla & Co., Chartered Accountants Firm's Registration No. 016943S			For and on behalf of the Board of Directors of GACM Technologies Limited		
Sri Ranga Gorantla Partner Membership No: 222450 UDIN: 25222450BMIVEG2986			Jonna Venkata Tirupati Rao Srinivas Maya Managing Director Executive Director DIN: 07125471 DIN: 08679514		
			Mugatha Narendra Babu Sujata Suresh Jain Chief Financial Officer Company Secretary ACS: A59706		
Place : Hyderabad			Place : Hyderabad		
Date : 26.05.2025			Date : 26.05.2025		

INDEPENDENT AUDITOR'S REPORT

**To the Members of
GACM TECHNOLOGIES LIMITED (Formerly Known as Stampede Capital Limited)
Report on the Audit of the Consolidated Financial Statements**

Opinion

We have audited the accompanying Consolidated Financial Statements of **GACM TECHNOLOGIES LIMITED** (Formerly Known as Stampede Capital Limited) (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") which comprise the Consolidated Balance Sheet as at March 31, 2025, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and notes to the Consolidated financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act ("Ind AS") read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2025, and their consolidated profit, their consolidated total comprehensive income, their consolidated changes in equity and their consolidated cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SA" s) specified under Section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended March 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis,

Board's report including annexures to Board's report and report on Corporate Governance but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

The Management Discussion and Analysis, Board's report including annexures to Board's report and Report on Corporate Governance is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Management Discussion and Analysis, Board's report including annexures to Board's report, Report on Corporate Governance and Business Responsibility and Sustainability Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'.

Responsibilities of Management and Board of Directors for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities or business activities included in the

consolidated financial statements of which we are the independent auditors. For the entities or business activities included in the consolidated financial statements, which have been audited by the other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We have audited the financial statements of domestic subsidiary (Gaiyadi Fintech Private Limited) whose financial statements reflect total assets of ₹ 1281.57 Lakhs as at March 31, 2025, total revenue of ₹ 161.02 Lakhs and net cash outflows amounting to ₹ 1 Lakh for the year ended on that date as considered in the consolidated financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements of subsidiaries, as referred in the 'other matter' paragraph above we report, to the extent applicable that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

- b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Group including relevant records so far as it appears from our examination of those books.
- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d. In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.
- e. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2025 taken on record by the Board of Directors of the Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to consolidated financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditors' reports of the Holding Company and subsidiary companies. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls with reference to the consolidated financial statements.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company and its subsidiaries to their respective directors during the year is in accordance with the provisions of Section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group.
 - ii. The Group did not have any material foreseeable losses on long-term contracts including derivative contract.
 - iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiaries.
 - iv.
 - a) The respective Managements of the companies included in the Group, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either

from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of its subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- b) The respective Managements of the Holding Company, its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Holding Company or its subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances performed by us and those performed by the auditor of the foreign subsidiaries whose financial statements have been audited, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. The Holding Company or its subsidiaries has not declared or paid any dividend during the year.
 - vi. Based on our examination, which included test checks performed by us on the Holding Company and its subsidiaries as applicable have used accounting software systems for maintaining their respective books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of audit whose reports have been furnished to us by the Management of the Holding Company, have not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Holding Company and its subsidiaries incorporated in India as per the statutory requirements for record retention.
2. With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (Auditor's Report) Order, 2020 ("CARO"/the "Order") issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by us included in the consolidated financial statements to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in the CARO reports of the said companies included in the consolidated financial statements.

For Gorantla & Co
Chartered Accountants
Firm's Registration No.: 016943S

Sri Ranga Gorantla
Partner
Membership No.: 222450
UDIN: 25222450BMIVEH1032

Place: Hyderabad
Date: May 26,2025.

Annexure A to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls with reference to consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

In conjunction with our audit of the consolidated financial statements of the Company as at and for the year ended March 31, 2025, we have audited the internal financial controls with reference to consolidated financial statements of GACM TECHNOLOGIES LIMITED (Formerly Known as Stampede Capital Limited) (hereinafter referred to as the "Holding") and its subsidiary company, which includes internal financial controls with reference to consolidated financial statements.

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The respective Company's management and Boards of Directors of the Holding and its subsidiary companies which are incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the internal control with reference to consolidated financial statements criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements of the Holding and its subsidiary companies which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary companies incorporated in India.

Meaning of Internal Financial Controls with reference to consolidated financial statements

A company's internal financial control with reference to consolidated financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanations given to us, the Holding and its subsidiary companies incorporated in India, have, in all material respects, an adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to consolidated financial statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to Consolidated Financial Statements, in so far as it relates to subsidiary which is company incorporated in India, is based on the corresponding reports of the internal financial controls.

Our opinion is not modified in respect of the above matters

For Gorantla & Co
Chartered Accountants
Firm's Registration No.: 016943S

Sri Ranga Gorantla
Partner
Membership No.: 222450
UDIN: 25222450BMIVEH1032

Place: Hyderabad
Date: May 26, 2025.

GACM Technologies Limited (Formerly known as Stampede Capital Limited) CIN: L67120TG1995PLC020170 Consolidated Balance sheet as at 31 March 2025 (All amounts in ₹ thousands, except share data and where otherwise stated)			
Particulars	Notes	As at 31 March 2025	As at 31 March 2024
ASSETS			
Non-Current Assets			
(a) Property, plant and equipment	3(a)	17,096.44	9,121.32
(b) Intangible assets	3(b)	1,04,231.16	1,761.11
(c) Intangible assets under development		61,000.00	-
(d) Financial asset			
(i) Investments	4	68,000.00	-
(ii) Other financial assets	5	-	39,764.52
(e) Deferred Tax assets	6	-	8,184.13
(f) Other non-current assets	7	2,17,018.85	26,974.28
Total Non-Current Assets		4,67,346.45	85,805.36
Current Assets			
(a) Financial Assets			
(i) Trade receivables	8	1,60,535.11	68,768.54
(ii) Cash and cash equivalents	9	8,477.92	10,475.99
(iii) Other current financial assets	10	27,212.97	19,392.28
Total Current Assets		1,96,226.00	98,636.81
Total Assets		6,63,572.45	1,84,442.17
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	11 (a)	7,98,792.58	3,99,396.29
(b) Other equity	11 (b)	(3,02,329.83)	(3,28,078.25)
Total Equity		4,96,462.75	71,318.04
Liabilities			
Non-Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	12	-	88,485.33
(b) Provisions	17	1,017.70	1,021.62
(c) Deferred tax liability	13	854.21	-
(d) Other non current liabilities	14	1,24,372.41	-
Total Non-current Liabilities		1,26,244.32	89,506.95
Current Liabilities			
(a) Financial liabilities			
(i) Trade payables	15		
- total outstanding dues of MSME		-	-
- total outstanding dues of creditors other than MSME		3,786.88	-
(b) Other current liabilities	16	36,538.67	21,800.84
(c) Provisions	17	539.83	1,816.34
Total Current Liabilities		40,865.38	23,617.18
Total Liabilities		1,67,109.70	1,13,124.13
Total Equity and Liabilities		6,63,572.45	1,84,442.17
Notes forming part of the financial statements	1 to 41		
As per our report attached For Gorantla & Co Chartered Accountants Firm's registration no. 016943S		For and on behalf of the Board of Directors of GACM Technologies Limited	
Sri Ranga Gorantla Partner Membership No: 222450 UDIN: 25222450BMIVEH1032		Jonna Venkata Tirupati Rao Managing Director DIN: 07125471	Srinivas Maya Executive Director DIN: 08679514
		Mugatha Narendra Babu Chief Financial Officer	Sujata Suresh Jain Company Secretary ACS: A59706
Place: Hyderabad Date: 26.05.2025		Place: Hyderabad Date : 26.05.2025	

GACM Technologies Limited

(Formerly known as Stampede Capital Limited)

CIN: L67120TG1995PLC020170

Consolidated Statement of Profit and Loss for the year ended 31 March 2025

(All amounts in ₹ thousands, except share data and where otherwise stated)

Particulars	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
Revenue from operations	18	1,36,549.80	74,743.12
Other income	19	9,216.81	395.54
Total Income		1,45,766.61	75,138.66
Expenses			
Cost of operations	20	12,696.02	1,147.65
Employee benefits expense	21	43,785.44	31,325.35
Finance cost	22	3,127.25	6,343.52
Depreciation and amortisation expense	3(a) & 3(b)	14,690.93	7,371.74
Other expenses	23	20,674.74	17,536.83
Total Expenses		94,974.38	63,725.09
Profit before exceptional items		50,792.23	11,413.57
Exceptional items		-	-
Profit before tax		50,792.23	11,413.57
Tax expense:			
- Current tax		505.46	1,762.57
- Deferred tax		9,038.35	(1,683.97)
Profit for the period		41,248.42	11,334.97
Other Comprehensive Income			
(a) Items that will not be reclassified to profit or loss		-	-
(b) Items that may be reclassified to profit or loss		-	-
Total other comprehensive income (a) + (b)		-	-
Total comprehensive income for the period		41,248.42	11,334.97
Earnings per equity share			
Basic	38	0.0654	0.0284
Diluted		0.0654	0.0284
Notes forming part of the financial statements	1 to 41		

As per our report attached

For Gorantla & Co**Chartered Accountants**

Firm's registration no. 016943S

Sri Ranga Gorantla

Partner

Membership No: 222450

UDIN: 25222450BMIVEH1032

For and on behalf of the Board of Directors of

GACM Technologies Limited**Jonna Venkata Tirupati Rao**

Managing Director

DIN: 07125471

Srinivas Maya

Executive Director

DIN: 08679514

Mugatha Narendra Babu

Chief Financial Officer

Sujata Suresh Jain

Company Secretary

ACS: A59706

Place: Hyderabad

Date : 26.05.2025

Place: Hyderabad

Date : 26.05.2025

GACM Technologies Limited (Formerly known as Stampede Capital Limited) CIN: L67120TG1995PLC020170 Consolidated Cash Flow Statement for the year ended 31 March 2025 (All amounts in ₹ thousands, except share data and where otherwise stated)				
	Particulars	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
A.	Cash flow from / (used in) Operating Activities:			
	Net Profit/(Loss) before tax		50,792.23	11,413.57
	<i>Adjustments for:</i>			
	Depreciation		14,690.93	7,371.74
	MAT written off		(8,163.83)	-
	Interest expenses		3,127.25	6,343.52
	Interest earned		(5,665.97)	(312.04)
	Operating loss before working capital changes		54,780.61	24,816.79
	Adjustments for working capital changes:			
	Increase / (Decrease) in other non-current assets		(1,81,860.45)	(9,479.69)
	Increase / (Decrease) in trade receivables		(52,002.05)	(58,653.44)
	Increase / (Decrease) in other current assets		(7,820.69)	10,777.02
	(Increase) / Decrease in trade payables		3,786.92	(21,065.68)
	(Increase) / Decrease in other non current liabilities		1,24,372.41	-
	(Increase) / Decrease in other current liabilities		14,714.50	19,239.18
	Cash generated from /(used in) Operations		(44,028.75)	(34,365.82)
	Less: Direct taxes paid		(1,782.87)	(131.32)
	Net Cash flow from / (used in) Operating Activities (A)		(45,811.62)	(34,497.14)
B.	Cash flow from/ (used in) Investing Activities:			
	Purchase of fixed assets		(1,86,136.13)	-
	Investment		(68,000.00)	-
	Interest received		5,665.97	312.04
	Net Cash flow from / (used in) Investing Activities (B)		(2,48,470.16)	312.04
C.	Cash flow from (used in) Financing Activities:			
	Procceds from borrowings		(88,485.33)	(57,173.30)
	Issue of share capital		3,99,396.29	99,750.00
	Issue expenses		(15,500.00)	
	Interest expenses		(3,127.25)	(6,343.51)
	Net Cash flow from / (used in) Financing Activities (C)		2,92,283.71	36,233.18
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(1,998.07)	2,048.08
	Cash and Cash Equivalents at the beginning of the year	9	10,475.99	8,427.91
	Cash and Cash Equivalents at the end of the year		8,477.92	10,475.99
D	Notes forming part of the financial statements	1 to 44		
As per our report attached For Gorantla & Co Chartered Accountants Firm's registration no. 016943S				
			GACM Technologies Limited	
Sri Ranga Gorantla Partner Membership No: 222450 UDIN: 25222450BMIVEH1032		Jonna Venkata Tirupati Rao Managing Director DIN: 07125471		Srinivas Maya Executive Director DIN: 08679514
		Mugatha Narendra Babu Chief Financial Officer		Sujata Suresh Jain Company Secretary ACS: A59706
Place: Hyderabad Date : 26.05.2025		Place: Hyderabad Date : 26.05.2025		

GACM Technologies Limited
(Formerly Stampede Capital Limited)

CIN: L67120TG1995PLC020170

STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March 2025

(All amounts in ₹ thousands, except share data and where otherwise stated)

(A) Equity Share Capital

Particulars	Balance at the beginning of the reporting period	Changes during the current year	Balance at the end of the reporting period
Current Reporting Period (FY 2024-25)			
No of shares	39,93,96,284	39,93,96,284	79,87,92,568
Amount (INR in thousands)	3,99,396.29	3,99,396.29	7,98,792.58
Previous Reporting Period (FY 2023-24)			
No of shares	28,70,59,988	11,23,36,296	39,93,96,284
Amount (INR in thousands)	2,87,059.99	1,12,336.30	3,99,396.29

(B) Other Equity

Particulars	Reserves & Surplus		Total
	Securities Premium	Retained Earnings	
Balance at the Beginning of the reporting period i.e 1 April 2024	2,96,943.47	(6,25,021.72)	(3,28,078.25)
Dividends	-	-	-
Profit for the period	-	41,248.42	41,248.42
Transfer to Retained Earnings	-	-	-
Addition during the year	-	-	-
Issue expenses	-	(15,500.00)	-15,500.00
Balance at the end of the reporting period i.e 31 March 2025	2,96,943.47	(5,99,273.30)	(3,02,329.83)
Balance at the Beginning of the reporting period i.e 1 April 2023	2,83,157.76	(6,36,356.68)	(3,53,198.92)
Profit for the period	-	11,334.97	11,334.97
Transfer to Retained Earnings	-	-	-
Addition during the year	13,785.71	-	13,785.71
Balance at the end of the reporting period i.e 31 March 2024	2,96,943.47	(6,25,021.72)	(3,28,078.25)

See accompanying notes forming part of standalone financial statements 1- 44

As per our report attached

For Gorantla & Co

Chartered Accountants

Firm's registration no. 016943S

For and on behalf of the Board of Directors of

GACM Technologies Limited

Sri Ranga Gorantla

Partner

Membership No: 222450

UDIN: 25222450BMIVEH1032

Jonna Venkata Tirupati Rao

Managing Director

DIN: 07125471

Srinivas Maya

Executive Director

DIN: 08679514

Mugatha Narendra Babu

Chief Financial Officer

Sujata Suresh Jain

Company Secretary

ACS: A59706

Place: Hyderabad

Date : 26.05.2025

Place: Hyderabad

Date : 26.05.2025

Stampede Capital Limited

Notes to the Consolidated financial statements for the year ended March 31, 2025

1 Corporate information

The Consolidated financial statements comprise financial statements of GACM Technologies Limited (formerly known as Stampede Capital Limited) ("the Company") for the year ended March 31, 2024. The Company is a Company domiciled in India and incorporated under the provisions of Companies Act applicable in India on, 28th April 1995. Its shares are listed on recognized stock exchanges of India, the National Stock Exchange of India Limited and Bombay Stock Exchange Limited. The registered office of the Company is located at Kura Towers, 10th Floor, D No 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad – 500 016 Telangana, India.

The company is primarily engaged in software and financial consultancy services.

The Consolidated financial statements are approved for issue by the Company's Board of Directors on, 26th May 2025.

2 Significant Accounting Policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the Consolidated financial statement.

These financial statements have been prepared in Indian Rupee which is also the functional currency of the Company and all values are rounded to the thousands, except when otherwise indicated. These financial statements have been prepared on historical cost basis, except for certain financial assets and liabilities which are measured at fair value or amortized cost at the end of each reporting period, as explained in the accounting policies below.

2.2 Significant accounting judgements, estimates and assumptions.

The preparation of the Company's Consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Critical accounting estimates

i. Taxes

Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the same can be utilized. A significant management judgement is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

ii. Provisions and Contingent Liability

The timing of recognition and quantification of the liability (including litigations) requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

2.3 Current versus non-current classification

The Company presents assets and liabilities in the Consolidated balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- i. "Expected to be realized or intended to be sold or consumed in normal operating cycle,"
- ii. Held primarily for the purpose of trading,
- iii. Expected to be realized within twelve months after the reporting period, or Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- i. It is expected to be settled in the company's normal operating cycle.
- ii. It is held primarily for the purpose of being traded;
- iii. It is due to be settled within twelve months after the reporting date; or
- iv. The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle for current and non-current classification

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The company has taken Operating cycle to be twelve months.

2.4 Fair value measurement of financial instruments

The Company measures financial instruments, such as, Investments at fair value at each balance sheet date using valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- a) In the principal market for the asset or liability, or
- b) In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the Consolidated financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable For assets and liabilities that are recognized in the Consolidated financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For assets and liabilities that are recognized in the Consolidated financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.5 Property, Plant and Equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such a cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in profit or loss as incurred. Gains or losses arising from derecognition of Property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

2.6 Intangible asset

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. The useful lives of intangible assets are assessed as either finite or indefinite. Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period with the affect of any change in the estimate being accounted for on a prospective basis. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is recognized in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

2.7 Depreciation and Amortization

Depreciation on Property, plant and equipment is provided on the straight-line basis over the useful lives of assets specified in Schedule II to the Companies Act, 2013.

Software being intangible asset is amortized on straight-line basis over a period of 3 years.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. The amortization period and the amortization method are reviewed at least at each financial year end.

2.8 "Impairment of Financial and Non-Financial Assets"

"The impairment provisions for Financial Assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past.

history, existing market conditions as well as forward looking estimates at the end of each reporting period."

In the case of non-financial assets, assessment of impairment indicators involves consideration of future risks. Further, the company estimates the assets' recoverable amount, which is higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

2.9 Revenue Recognition

The company is primarily engaged in financial consultancy and providing financial technology related services.

Revenue from operation

Revenues from customer contracts are considered for recognition and measurement when the contract has been approved by the parties, in writing, to the contract, the parties to contract are committed to perform their respective obligations under the contract, and the contract is legally enforceable. Revenue is recognized upon transfer of control of promised products or services ("performance obligations") to customers in an amount that reflects the consideration the Company has received or expects to receive in exchange for these products or services ("transaction price"). When there is uncertainty as to collectability, revenue recognition is postponed until such uncertainty is resolved.

Contract balances

i. Trade receivables

The amounts billed on the customer for work performed and are unconditionally due for payment i.e., only passage of time is required before payment falls due, are disclosed in the balance sheet as trade receivables.

ii. Contract liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration or is due from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier).

Contract liabilities are recognised as revenue when the Company performs under the contract.

Interest income

Interest income from a financial asset is recognised using an effective interest rate method.

Dividend

Dividend income is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

2.10 Taxes on income

Current income tax

Tax expense for the year comprises current and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the Consolidated statement of profit and loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

"Deferred tax liabilities are recognised for all taxable temporary differences, except:"

- i. When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- ii. In respect of taxable temporary differences associated with investments in subsidiary and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- ii. When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- iii. In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognized deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognised outside

profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

"All other acquired tax benefits realized are recognised in profit or loss."

2.11 Earnings Per Share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as fresh issue, bonus issue that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per equity share is computed by dividing the net profit attributable to the equity shares holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

2.12 Leases

Where the Company is lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-use asset

"The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

The right-of-use assets are also subject to impairment."

ii) Lease Liabilities

At the commencement date of the lease, the company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments

that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

iii) Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

2.13 Foreign currencies transactions and translation

The Company's financial statements are presented in Indian Rupee, which is also the Company's functional currency.

In preparing the financial statements, transactions in the currencies other than the Company's functional currency are recorded at the rates of exchange prevailing on the date of transaction. At the end of each reporting period, monetary items denominated in the foreign currencies are re-translated at the rates prevailing at the end of the reporting period. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Non-monetary items are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the retranslation or settlement of other monetary items are included in the statement of profit and loss for the period.

2.14 Cash and Cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

2.15 Employee benefits

Defined benefit plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on Projected Unit Credit Method made at the end of the financial year. Actuarial gains and losses for

both defined benefit plans are recognized in full in the period in which they occur in the statement of OCI.

Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the Consolidated balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods.

"Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. Past service costs are recognised in profit or loss on the earlier of:

- The date of the plan amendment or curtailment, and
- The date that the Company recognises related restructuring costs

Termination benefits

The Company recognizes termination benefit as a liability and an expense when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the termination benefits fall due more than 12 months after the balance sheet date, they are measured at present value of future cash flows using the discount rate determined by reference to market yields at the balance sheet date on government bonds.

Compensated Absences

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated advances are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Remeasurement gains/losses on defined benefit plans are immediately taken to the Statement of Profit & Loss and are not deferred.

2.16 Provisions and Contingencies

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain.

The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

A provision for onerous contracts is recognised when the expected benefits to be derived by the Company from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognises any impairment loss on the assets associated with that contract.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the Consolidated financial statements.

Provisions and contingent liability are reviewed at each balance sheet.

2.17 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds including interest expense calculated using the effective interest method, finance charges in respect of assets acquired on finance lease. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset until such time as the assets are substantially ready for the intended use or sale. All other borrowing costs are expensed in the year in which they occur.

2.18 Related party transactions

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured and settlement occurs in cash or credit as per the terms of the arrangement. Impairment assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

2.19 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Subsequent measurement of financial assets: All recognised financial assets are subsequently measured in their entirety at either amortized cost or fair value, depending on the classification financial assets.

Following are the categories of financial instrument:

- a) Financial assets at amortized cost.
- b) "Financial assets at fair value through other comprehensive income (FVTOCI)"
- c) Financial assets at fair value through profit or loss (FVTPL)
- a) Financial assets at amortized cost

Financial assets are subsequently measured at amortized cost using the effective interest rate method if these financial assets are held within a business whose objective is to hold these assets in order to collect

contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets at fair value through other comprehensive income (FVTOCI) "

Debt financial assets measured at FVOCI:

Debt instruments are subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Equity Instruments designated at FVOCI:

On initial recognition, the Company makes an irrevocable election on an instrument-by-instrument basis to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments, other than equity investment which are held for trading. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

c) Financial assets at fair value through profit or loss (FVTPL)

Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading. Other financial assets such as unquoted Mutual funds are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e., removed from the Company's balance sheet) when:

- a) the rights to receive cash flows from the asset have expired, or
- b) the Company has transferred its rights to receive cash flows from the asset, and
 - i. the Company has transferred substantially all the risks and rewards of the asset, or
 - ii. the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss ('ECL') model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- a) Financial assets that are debt instruments, and are measured at amortized cost e.g., loans, deposits, trade receivables and bank balance
- b) Financial assets that are debt instruments and are measured at FVTOCI.
- c) Financial guarantee contracts which are not measured as at FVTPL.

"The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. "

"For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, the credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. "

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

- i) All contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.
- ii) ii) Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of Profit and Loss. This amount is reflected under the head 'other expenses' in the Statement of Profit and Loss. In the balance sheet, ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

Offsetting:

Financial assets and financial liabilities are offset and the net amount is reported in the Consolidated balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

Financial liabilities**Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings.

Subsequent measurement

"The measurement of financial liabilities depends on their classification, as described below:"

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ losses are not subsequently transferred to P&L. However, the Company may transfer the cumulative gain or loss within equity. All other changes in the fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to P&L. However, the Group may transfer the cumulative gain or loss within equity. All other changes in the fair value of such liability are recognised in the statement of profit or loss.

Loans and borrowings

"This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognized as well as through the EIR amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

This category generally applies to borrowings."

De-recognition

"A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

"Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortization.

Reclassification of financial assets

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

GACM Technologies Limited
(Formerly Stampede Capital Limited)
CIN: L67120TG1995PLC020170

Notes to Consolidated financial statements for the year ended 31st March 2025

(All amounts in ₹ thousands, except share data and where otherwise stated)

No : 3 (a) Property, Plant and Equipment

Particulars	Servers	Computer	Furniture and fixtures	Interiors	Office Equipment	TOTAL
Gross carrying value :						
As at 01 April 2023	30,722.56	3,553.94	1,177.79	7,473.75	5,876.27	48,804.31
Additions	-	-	-	-	-	-
Deletions	(30,492.18)	-	-	-	-	-30,492.18
As at 31 March 2024	230.38	3,553.94	1,177.79	7,473.75	5,876.27	18,312.13
Additions	8,335.00	2,672.95	44.53	-	929.00	11,981.48
Deletions	-	-	-	-	-	-
As at 31 March 2025	8,565.38	6,226.89	1,222.32	7,473.75	6,805.27	30,293.61
Deductions:						
Deductions:	-	-	-	-	-	-
Accumulated Depreciation :						
As at 01 April 2023	30,589.53	2,432.11	206.96	1,973.85	1,174.50	36,376.95
Depreciation charge for the year	36.50	877.09	111.89	1,707.12	573.45	3,306.05
Deletions	(30,492.18)	-	-	-	-	(30,492.18)
As at 31 March 2024	133.85	3,309.20	318.85	3,680.97	1,747.95	9,190.82
Depreciation charge for the year	648.17	624.82	114.53	1,751.02	867.81	4,006.35
Deletions	-	-	-	-	-	-
As at 31 March 2025	782.02	3,934.02	433.38	5,431.99	2,615.76	13,197.17
Net Carrying Value :						
As at 31 March 2025	7,783.36	2,292.87	788.94	2,041.76	4,189.51	17,096.44
As at 31 March 2024	96.54	244.74	858.94	3,792.78	4,128.32	9,121.32
As at 31 March 2023	133.03	1,121.83	970.82	5,499.90	4,701.77	12,427.35

No 3 (b): Other Intangible Assets

(In ₹ thousands)

Particulars	Computer software	Total
Gross carrying value :		
As at 01 April 2023	11,679.62	11,679.62
Additions	-	-
Deletions	-	-
As at 31 March 2024	11,679.62	11,679.62
Additions	1,13,154.64	1,13,154.64
Deletion	-	-
As at 31 March 2025	1,24,834.26	1,24,834.26
As at 01 April 2023	5,852.84	5,852.84
Depreciation charge for the year	4,065.67	4,065.67
As at 31 March 2024	9,918.51	9,918.51
Depreciation charge for the year	10,684.59	10,684.59
Deletion	-	-
As at 31 March 2025	20,603.10	20,603.10
Net Carrying Value :		
As at 31 March 2025	1,04,231.16	1,04,231.16
Previous Year 31 March 2024	1,761.11	1,761.11
As at 31 March 2023	5,826.78	5,826.78

Current Assets							
No. 8 Trade receivables							
Particulars	As at 31 March 2025			As at 31 March 2024			
Unsecured, considered good							
Trade receivables, unsecured, considered good	1,60,535.11			68,768.54			
	1,60,535.11			68,768.54			
Unsecured, considered doubtful debts							
Less: Provision for doubtful debts	-			-			
	1,60,535.11			68,768.54			
Particulars	Outstanding for following periods from due date of payment						
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	2-3 years	More than 3 years	Total
As at March 31, 2025							
(i) Undisputed Trade receivables – considered good	98,257.68	40,868.62	21,408.81	-	-	-	1,60,535.11
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-
	98,257.68	40,868.62	21,408.81	-	-	-	1,60,535.11
As at March 31, 2024							
Particulars	Outstanding for following periods from due date of payment						
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	41,567.19	27,201.35	-		-	-	68,768.54
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-		-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-		-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-		-	-	-
	41,567.19	27,201	-	-	-	-	68,768.54
No 9 : Cash and cash equivalents							
Particulars	As at 31 March 2025			As at 31 March 2024			
Cash and cash equivalents							
Balance with banks							
- in current accounts	377.14			2,375.21			
Cash on hand	0.78			0.78			
Cash and cash equivalents Balances with banks:	377.92			2,375.99			
Bank balance other than cash and cash equivalents							
Bank deposits with less than 12 months maturity	8,100.00			8,100.00			
	8,477.92			10,475.99			
Cash and cash equivalents Balances with banks:							
Short-term deposits are made for varying periods of between seven day and three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates.							
No 10 : Other current financial assets							
Particulars	As at 31 March 2025			As at 31 March 2024			
Unsecured, considered good:							
Deposits and Margins with exchanges	12,792.93			12,792.92			
Prepaid expenses	-			139.44			
TDS receivable	10,306.85			6,351.77			
Accrued Income	-			47.29			
Security deposits	79.47			60.86			
Balance with govt authorities	4,033.72			-			
	27,212.97			19,392.28			

Equity Shares in the company held by each shareholder holding above 5%					
Name of the Equity Share Holder	As at 31 March 2025		As at 31 March 2024		(%) change during the year
	No of shares	(%) of holding	No of shares	(%) of holding	
Gayi Adi Holdings Private Limited	2,43,50,000	3.58%	2,43,50,000	7.16%	-50.03%
Black Hawk Properties Private Limited	-	-	2,00,00,000	5.88%	-100.00%
Total Equity Shares	2,43,50,000.00	3.58%	4,43,50,000	13.04%	

Equity Shares in the company held by each shareholder holding above 5%					
Name of the Equity Share Holder	As at 31 March 2024		As at 31 March 2023		(%) change during the year
	No of shares	(%) of holding	No of shares	(%) of holding	
Gayi Adi Holdings Private Limited	2,43,50,000	7.16%	3,90,00,000	17.03%	-57.96%
Black Hawk Properties Private Limited	2,00,00,000	5.88%	-	-	100.00%
Total Equity Shares	4,43,50,000	13.04%	3,90,00,000	17.03%	

Shares held by the Promotors at the end of the year					
Name of the Share Holder	Number of shares held	Change during the year	No. of shares at the end of year	% of share holding	
Gayi Adi Holdings Private Limited	2,43,50,000	-	2,43,50,000	3.58%	
Jonna Venkata Tirupati Rao	37,81,673	-	37,81,673	0.56%	
Total Shares	2,81,31,673		2,81,31,673	4.13%	

Equity Shares - DVR in the company held by each shareholder holding above 5%					
Name of the Equity Share Holder	As at 31 March 2025		As at 31 March 2024		(%) change during the year
	No of shares	(%) of holding	No of shares	(%) of holding	
L7 Hitech Private Limited	49,17,219	4.16%	49,17,219	8.32%	-50.01%
Total Equity Shares	49,17,219	4.16%	49,17,219	8.32%	

Name of the Equity Share Holder	As at 31 March 2024		As at 31 March 2023		(%) change during the year
	No of shares	(%) of holding	No of shares	(%) of holding	
Gayi Adi Holding Private Limited	704	0.001%	84,87,347	14.62%	-99.99%
Achintya Securities Private Limited	-	-	61,67,121	10.62%	-100.00%
L7 Hitech Private Limited	49,17,219	8.320%	41,08,193	7.08%	17.51%
Total Equity Shares	49,17,923.00	8.321%	1,87,62,661	32.32%	

Equity Shares -DVR held by the Promotors at the end of the year					
Name of the Share Holder	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of year	(%) of holding	
Gayi Adi Holdings Private Limited	704	-	704	0.001%	
Jonna Venkata Tirupati Rao	95,975	-	95,975	0.081%	
Total Shares	96,679		96,679	0.082%	

11 (b) Other Equity				(In ₹ thousands)
Particulars	Reserves & Surplus		Total	
	Securities Premium	Retained Earnings		
Balance at the Beginning of the reporing period i.e 1 April 2024	2,96,943.47	(6,25,021.72)	(3,28,078.25)	
Dividends	-	-	-	
Profit for the period	-	41,248.42	41,248.42	
Transfer to Retained Earnings	-	-	-	
Addition during the year	-	-	-	
Issue expenses	-	(15,500.00)	(15,500.00)	
Balance at the end of the reporting period i.e 31 March 2025	2,96,943.47	(5,99,273.30)	(3,02,329.83)	
Balance at the Beginning of the reporting period i.e 1 April 2023	2,83,157.76	(6,36,356.68)	(3,53,198.92)	
Profit for the period	-	11,334.97	11,334.97	
Transfer to Retained Earnings	-	-	-	
Addition during the year	13,785.71	-	13,785.71	
Balance at the end of the reporting period i.e 31 March 2024	2,96,943.47	(6,25,021.72)	(3,28,078.25)	

Non- Current Liabilities

No 12 : Borrowings

Particulars	As at 31 March 2025	As at 31 March 2024
Borrowings, unsecured		
-From promoters and related parties	-	31,503.77
-From Others	-	56,981.56
	-	88,485.33

No 13 : Deferred Tax Liability

Particulars	As at 31 March 2025	As at 31 March 2024
Deferred Tax Liability	854.21	-
	854.21	-

No 14 : Other non current liabilities

Particulars	As at 31 March 2025	As at 31 March 2024
Borrowings, unsecured		
-From related parties	-	-
-From others	1,24,372.41	-
	1,24,372.41	-

Current Liabilities

No 15 : Trade Payable

Particulars	As at 31 March 2025	As at 31 March 2024
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,786.88	-
	3,786.88	-

As at 31.03.2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
a) Micro, Small and medium enterprises	-	-	-	-	-	-
b) Others	3,786.88	-	-	-	-	3,786.88
c) Disputed dues – MSME	-	-	-	-	-	-
d) Disputed dues – Others	-	-	-	-	-	-
	3,786.88	-	-	-	-	3,786.88

As at 31.03.2024

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
a) Micro, Small and medium enterprises	-	-	-	-	-	-
b) Others	-	-	-	-	-	-
c) Disputed dues – MSME	-	-	-	-	-	-
d) Disputed dues – Others	-	-	-	-	-	-
	-	-	-	-	-	-

No 16 : Other current liabilities

Particulars	As at 31 March 2025	As at 31 March 2024
Employee benefits payable	13,178.31	5,970.53
Other current liabilities	2,064.71	1,068.75
Provision for expenses	3,065.23	456.51
Statutory dues payable	18,230.42	14,305.05
	36,538.67	21,800.84

No 17 : Provisions

Particulars	As at 31 March 2025	As at 31 March 2024
Non current liability		
Provision for gratuity	1,017.70	1,021.62
	1,017.70	1,021.62
Current liability		
Provision for gratuity	34.37	53.77
Provision for income tax	505.46	1,762.57
	539.83	1,816.34
	1,557.53	2,837.96

GACM Technologies Limited (Formerly Stampede Capital Limited) CIN: L67120TG1995PLC020170 Notes to Consolidated financial statements for the year ended 31st March 2025 (All amounts in ₹ thousands, except share data and where otherwise stated)		
No 18 : Revenue from Operations		
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Revenue from operations	1,36,549.80	74,743.12
	1,36,549.80	74,743.12
No 19 : Other income		
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Interest Income	5,665.97	312.04
Other income	3,550.84	83.50
	9,216.81	395.54
No 20 : Cost of operations		
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Trading expenses	-	866.88
Software maintenance	12,696.02	280.77
	12,696.02	1,147.65
No 21 : Employee benefits expense		
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Salaries and allowances	40,816.18	30,638.99
Contribution to fund	378.76	328.07
Employee leave encashment and gratuity	499.13	273.60
Staff welfare expenses	2,091.37	84.69
	43,785.44	31,325.35
No 22 : Finance Cost		
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Interest expenses	3,127.25	6,343.52
	3,127.25	6,343.52
No 23 : Other expenses		
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Travelling and conveyance	420.65	92.79
Legal and professional charges	4,226.56	3,191.94
Promotion expenses	86.19	212.22
Rent	4,514.75	4,299.76
Rates and taxes	690.28	4,392.90
Rights issue expenses	5,880.49	-
Depository and exchange expenses	1,735.67	1,685.00
Bank charges	7.76	0.98
Auditors' remuneration*	380.00	305.00
Communication expenses	197.36	594.63
Electricity charges and maintenance	659.66	517.19
Printing and stationery	31.79	2.33
Advances written off	-	960.37
Office maintenance	1,156.21	731.60
Vehicle maintenance	31.60	165.00
Computer, server and software maintenance	20.02	271.12
Miscellaneous expenses	635.75	114.00
	20,674.74	17,536.83
*Auditors' remuneration		
	For the year ended 31 March 2025	For the year ended 31 March 2024
Remuneration to the Statutory auditors		
As Auditors		
- For Statutory Audit	330.00	280.00
- For Tax Audit	50.00	25.00
	380.00	305.00

Notes to Consolidated financial statements for the year ended 31st March 2025

(All amounts in ₹ thousands, except share data and where otherwise stated)

No 24 : Segment Information

The company operates in only one business segment i.e. software and consultancy services.

No 25 : Contingent liability and capital commitments

(a) Contingent liability :

Name of the Statute	Nature of dues	Period to which the amount relates	Amount in lakhs	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax	AY 2017-18	49.28	ITAT, Hyderabad remitted back the appeal to CIT (A) for fresh consideration.

(b) Capital Commitments :

There were no capital commitments during the year

No 26 : Tax Expense

Deferred tax is provided on timing differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

In view of carry forward of losses under tax laws in the current period, the Company is unable to demonstrate virtual certainty as required by the Explanation in Ind AS 12 'Accounting for taxes on income'. Accordingly, no deferred tax asset has been recognized as at the year-end as there is no virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized.

No 27 : Provision for Gratuity and Leave Encashment

Particulars	Gratuity		Leave Encashment	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Change in benefit obligations	-	-	-	-
PV Obligation as at the start	180.68	110.26	219.08	161.53
Acquisition adjustment	-	-	-	-
Interest Cost	12.82	8.11	15.54	11.92
Past-service cost	-	-	-	-
Current Service cost	157.27	48.67	227.58	60.24
Curtailment Cost/ (Credit)	-	-	-	-
Settlement Cost/(Credit)	-	-	-	-
Benefits paid/ due to be paid	-	-	-	-
Actuarial(gain)/loss on oblig	701.30	13.64	279.33	(14.61)
PV Obligation as at the end	1,052.07	180.68	741.53	219.08

No 28 : Auditors Remuneration

(In ₹ thousands)

Particulars	As at 31 March 2025	As at 31 March 2024
Statutory audit fees	330.00	280.00
Other services	50.00	25.00
Out of pocket expenses	-	-
Total	380.00	305.00

No 29 : Amounts payable to Micro, Small and Medium enterprises

Disclosure under Section 22 of the Micro, Small and Medium enterprises Development Act, 2006 (MSMED)

Based on the information available with the Company, no creditors have been identified as "supplier" within the meaning of "Micro, Small and Medium Enterprises Development (MSMED) Act, 2006".

No 30 : Related Party Disclosures

- | | |
|---|---|
| i) Wholly Owned Subsidiaries | : Gayiadi Fintech Private Limited |
| ii) Entities in which directors are interested | 1. Gayi Adi Holdings Pvt Ltd (Formerly Gayi Adi Management & Trends Pvt Ltd)
2. G.A.Apparel Pvt Ltd (Formerly Haseenarao Apparel Priave Limited)
3. Gayiadi Fintech Private Limited
4. JVTR Consultants Private Limited (Formerly JVTR Consultants (OPC) Pvt Ltd)
5. G.A. Capital Management Pvt Ltd (Fomerly Gayi Adi Hatcheries Pvt Ltd)
6. Gayi Adi Enterprises Limited |
| iii) Key Managerial Personnel | 1. Mr. Jonna Venkata Tirupati Rao, Managing Director
2. Mr. Srinivas Maya, Whole Time Director
3. Mr. Mugatha Narendra Babu, Chief Financial Officer
4. Mrs. Sujata Suresh Jain, Company Secretary |
| iv) Persons having Substantial Interest in Voting Power | 1. Gayi Adi Holdings Pvt Ltd (Formerly Gayi Adi Management & Trends Pvt Ltd)
2. Mr. Jonna Venkata Tirupati Rao |

B. Non Executive Directors and Independent Directors on the Board of the Company					
Name of the personnel			Relationship		
1. Mr. Anil Thakur, Chairman and Independent Director			Chairman and Independent Director		
2. Mr. Nellutla Venkateshwar, Independent Director			Independent Director		
3. Mrs. Shaik Haseena, Non-Executive Director			Non-Executive Director (Resigned on 25.10.2024)		
4. Mrs. Sai Naga Kathyayani Mugatha			Additional Director (Appointed on 20.12.2024)		
C. Details of transactions with Related Parties					
(In ₹ thousands)					
Name of the Related party	Nature of the Transactions	2024-25		2023-24	
		Balance outstanding as on 31 March 2025		Balance outstanding as on 31 March 2024	
Gayi Adi Holdings Private Limited (formerly Gayi Adi Management & Trends Pvt Ltd)	Opening Balance	(31,503.77)		(45,991.87)	
	Unsecured loan received	(500.00)		-	
	Unsecured loan returned	32,929.86		17,100.00	
	Interest charged	(926.09)		(2,611.90)	
	Other charges	-		-	
	Closing Balances		-		(31,503.77)
JVTR Consultants Private Limited	Opening Balance	39,764.52		29,764.52	
	Amount received against Bill	(17,500.00)		(4,150.43)	
	Advance against purchase of software	4,000.00		14,150.43	
	Software purchase	(29,400.00)			
	Closing Balance (Credit)		(3,135.48)		39,764.52
G.A. Capital Management Pvt Ltd (Fomerly Gayi Adi Hatcheries Pvt Ltd)	Opening Balance	9,129.69		(11,769.61)	
	Unsecured loan received	(21,155.06)		(50,248.21)	
	Unsecured loan returned	69,026.09		88,300.00	
	Interest Charge	(1,888.44)		(3,248.61)	
	Interest income	1,662.35			
	Other transaction, net	355.88		(13,903.88)	
	Closing balance		57,130.51		9,129.69
	Purchase of shares	68,000.00		-	
	Software services	2,320.00		-	
	Payment	(70,320.00)		-	
	Closing balance		-		-
Gayi Adi Enterprises Limited	Opening Balance	-		-	
	Software services	1,512.00		-	
	Receipt	(558.30)			
	Closing balance		953.70		-
G A Apparel Private Limited	Opening Balance	1,312.65		9.52	
	Software services	2,108.16		2,851.20	
	Receipt	(1,250.00)		(1,538.55)	
	Other transactions	-		(9.52)	
	Closing balance (Debit)		2,170.81		1,312.65
ARKA Insurance Broking Pvt Ltd	Opening Balance	43,852.05		-	
	Software consultancy services	80,000.00		50,808.95	
	Amount received against Bill	23,779.76		(6,956.90)	
	Closing balance (Debit)	(28,670.00)	1,18,961.81		43,852.05
WeXL Edu Private Limited	Opening Balance	-		-	
	Software advances	41,000.00		-	
	Closing balance (Debit)		41,000.00		-
Jonna Venkata Tirupati Rao	Managerial Remuneration	12,000.00	3,120.00	12,000.00	1,680.00
Srinivas Maya	Managerial Remuneration	2,893.27	879.30	2,640.00	170.00
Nellutla Venkateswara Rao	Sitting fees	210.00	63.00	95.00	-
Anil Takur	Sitting fees	220.00	-	105.00	-
Mugatha Narendra Babu (Appointed on 01.09.2024)	Salary	1,040.68	520.22		
R.S.N.S.V.J.Prasad (Resigned on 31.08.2024	Salary	3,163.70	-	2,582.45	199.85
Mrs. Sujatha Suresh Jain	Salary	1,372.69	200.36	845.83	89.42

GACM Technologies Limited
(Formerly Stampede Capital Limited)
CIN : U74110TG2020PTC146546

Notes to Consolidated financial statements for the year ended 31st March 2025

No 31 : Fair value measurements

The carrying value of financial instruments by categories is as follows:

Particulars	31-Mar-25			31-Mar-24		
	At Cost	Fair value through profit or loss	At Amortised Cost	At Cost	Fair value through profit or loss	At Amortised Cost
Financial assets						
Trade receivables	-	-	1,60,535.11	-	-	68,768.54
Cash and cash equivalents	-	-	8,477.92	-	-	10,475.99
Bank balance other than cash and cash equivalents	-	-	-	-	-	-
Other financials assets	-	-	27,212.97	-	-	19,392.28
Total	-	-	1,96,226.00	-	-	98,636.81
Financial liabilities						
Borrowings	-	-	-	-	-	-
Trade payables	-	-	-	-	-	-
Other financial liabilities	-	-	36,538.67	-	-	21,800.84
Total	-	-	36,538.67	-	-	21,800.84

Fair value hierarchy

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities

Particulars	31-Mar-25				31-Mar-24			
	Carrying amount	Fair value through profit or loss	At Amortised Cost	At Cost	Carrying amount	Fair value through profit or loss	At Amortised Cost	At Cost
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
Financial assets								
Measured at cost/ amortised cost/fair value through profit and loss								
Trade receivables	1,60,535.11	-	-	-	68,768.54	-	-	-
Cash and cash equivalents	8,477.92		-	-	10,475.99	-	-	-
Bank balance other than cash and cash equivalents			-	-		-	-	-
Other financials assets	27,212.97		-	-	19,392.28			
Total	1,96,226.00				98,636.81			
Assets for which fair value are disclosed								
Measured at amortised cost								
Borrowings	-	-	-	-	-	-	-	-
Trade payables	-	-	-	-	-	-	-	-
Other financial liabilities	36,538.67	-	-	-	21,800.84	-	-	-
	36,538.67	-	-	-	21,800.84	-	-	-

Notes:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for the asset or liability.

There have been no transfers between the levels during the period.

Financial instruments carried at amortised cost such as trade receivables, other financial assets, borrowings, trade payables and other financial liabilities are considered to be same as their fair values, due to short term nature.

For financial assets & liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

No 32 : Financial risk management objectives and policies

The Company's principal financial liabilities comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to finance and support Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents and other bank balances that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management advises on financial risks and the appropriate financial risk governance framework for the Company. The Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

A. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans, borrowings and security deposits.

B. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its investing activities (short term bank deposits). The Company only deals with parties which has good credit rating / worthiness given by external rating agencies or based on companies internal assessment.

C. Liquidity risk

Liquidity risk refers to the risk that the Company can not meet its financial obligation. The objective of liquidity risk management is to maintain sufficient liquidity and ensured that funds are available for use as per requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserves borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

No 33 : Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans & borrowings, less cash and cash equivalents.

Gearing ratio

The gearing ratio at the end of the reporting period was as follows:

Particulars	31-Mar-25	31-Mar-24
Borrowings	-	88,485.33
Less: Cash and cash equivalents	8,477.92	10,475.99
Net debt	-8,477.92	78,009.34
Equity share capital	7,98,792.58	3,99,396.29
Other equity	-3,02,329.83	-3,28,078.25
Total capital	4,96,462.75	71,318.04
Capital and net debt	4,87,984.82	1,49,327.37
Gearing ratio	-1.74%	52.24%

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current year.

No changes were made in the objectives, policies or processes for managing capital during the years ended March 31, 2025 and March 31, 2024.

No 34 : Significant event after the reporting period

There were no significant adjusting event that accrued subsequent to the reporting period which may require an adjustment to the balance sheet.

No 35 : Corporate social responsibility (CSR)

As per Section 135 of the Companies Act, 2013, a company does not meeting the applicability threshold, and hence no need to spend on corporate social responsibility (CSR) activities.

No 36 : Other Statutory Information

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property under Benami Transactions (Prohibition) Act, 1988 (45of 1988).
- The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- The Company does not have any charges or satisfaction yet to be registered with ROC beyond the statutory period.
- The Company do not have any transactions with Crypto Currency or Virtual Currency where the Company has traded or invested in Crypto Currency or Virtual Currency during the year.
- The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

No 37 : Statutory Group Information

Particulars	Entity in the group			Entity in the group		
	Parent 31-Mar-25	Subsidiary 31-Mar-25	Total	Parent 31-Mar-24	Subsidiary 31-Mar-24	Total
Net Assets, i.e. total assets minus total liabilities						
As % of consolidated net assets	89.18%	10.82%	100.00%	93.61%	6.39%	100.00%
in ₹ thousands	5,91,777.86	71,794.59	6,63,572.45	1,72,654.99	11,787.18	1,84,442.17
Share in profit and loss						
As % of consolidated profit and loss	89.20%	10.80%	100.00%	96.77%	3.23%	100.00%
in ₹ thousands	45,308.85	5,483.37	50,792.23	11,045.25	368.32	11,413.57
Share in total comprehensive income						
As % of total comprehensive income	89.20%	10.80%	100.00%	96.77%	3.23%	100.00%
in ₹ thousands	45,308.85	5,483.37	50,792.23	11,045.25	368.32	11,413.57

GACM Technologies Limited
(Formerly Stampede Capital Limited)
CIN : U74110TG2020PTC146546
Notes to Consolidated financial statements for the year ended 31st March 2025

No 38 : Earnings Per Share

Particulars	As at 31 March 2025	As at 31 March 2024
Profit / Loss after tax	41,248.42	11,334.97
Weighted average number of Equity shares outstanding during the year - No.	63,02,80,163	39,93,96,286
Nominal value of Equity share	1.00	1.00
Earnings per share	0.06544	0.02838

No 39 : Ratios

Particulars	Unit of Measurement	As at 31 March 2025	As at 31 March 2024	Variation in %	Formulae
Current Ratio	In multiple	4.80	4.00	20.04	Current Assets / (Total Current Liabilities – Security Deposits payable on Demand – Current maturities of Long Term Debt)
Debt-Equity Ratio	In multiple	-	1.24	(100.00)	Debt-Equity Ratio = Total Debt / Total Equity
Debt Service Coverage Ratio	In multiple	-	-	-	Debt Service Coverage Ratio = (EBITDA – Current Tax) / (Principal Repayment + Gross Interest on term loans)
Return on Equity Ratio	In %	14.53	437.72	(96.68)	Return on Equity Ratio = Total Comprehensive Income / Average Total Equity
Inventory Turnover Ratio	In Days	-	-	-	
Trade receivables Turnover Ratio	In Days	287.09	201.15	-	Trade receivables Turnover Ratio (Average Receivables days) = 365 / (Net Revenue / Average Trade receivables)
Trade payables Turnover Ratio	In Days	-	51.17	-	Trade Payables Turnover Ratio (Average Payable days) = 365 / (Net Revenue / Average Trade payables)
Net Working Capital Turnover Ratio	In %	287.09	149.99	-	Net Capital Turnover Ratio = (Inventory Turnover Ratio + Trade receivables turnover ratio – Trade payables turnover ratio)
Net Profit Ratio	In %	28.30	15.09	87.58	Net Profit Ratio = Net Profit / Net Revenue
Return on Capital Employed	In %	13.52	13.31	1.61	Return on Capital employed = (Total Comprehensive Income + Interest) / (Average of (Equity + Total Debt))
Return on Investment (Assets)	In %	9.73	7.19	35.30	Return on Investment (Assets) = Total Comprehensive Income / Average Total Assets

No 40 : Loans, Advances, and Sundry Debtors stated in the Balance sheet are, in the opinion of the management are realizable in the ordinary course of business.

No 41 Previous year figures

Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current year classification.

As per our report attached

For Gorantla & Co.,
Chartered Accountants
Firm's Registration No. 016943S

For and on behalf of the Board of Directors of
GACM Technologies Limited

Sri Ranga Gorantla
Partner
Membership No: 222450
UDIN: 25222450BMIVEH1032

Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471

Srinivas Maya
Executive Director
DIN: 08679514

Mugatha Narendra Babu
Chief Financial Officer

Sujata Suresh Jain
Company Secretary
ACS: A59706

Place : Hyderabad
Date : 26-05-2025

Place : Hyderabad
Date : 26-05-2025

GACM Technologies Limited

CIN:L67120TG1995PLC020170

Registered office: KURA Towers, 10th Floor, D. No.1-11-254 and 1-11-255, S.P. Road, Begumpet, Hyderabad-500016, Telangana, India

E-Mail: cs@gacmtech.com

Website: www.gacmtech.com
