



Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and Six Months Ended September 30, 2025, of Crown Lifters Limited pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
Crown Lifters Limited
104 , Raheja Plaza,
Shah Industrial Estate, Veera Desai Road,
Andheri, Mumbai:400053

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Crown Lifters Limited ("the Company") for the quarter and six months ended 30 September, 2025, submitted by the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The figures for the Six months ended 30th September 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the second quarter of the previous financial year as per the basis for preparation. The figures up to the end of the second quarter of previous financial year had only been reviewed by previous auditor and not subjected to audit.
6. The comparative financial results of the Company as stated in the Statement for the quarter and six months ended 30 September, 2024, and 31 March, 2025, which have been reviewed by the predecessor auditor of the Company, who expressed an unmodified conclusion on those financial results vide their reports. We have relied upon the said reports for the purpose of our report on this Statement. Our conclusion on the Statement is not modified in respect of the above matters.

For Vishwas & Associates

Chartered Accountants

Firm Registration No. 143500W



Vishwas Kalal
(Proprietor)

Membership no. 174542

Place: Mumbai

Date: 11th November 2025

UDIN: 25174542 BMJIKZ1469



Statement of Profit & Loss for the Quarter and half year ended on 30th September, 2025

(Rs in Lakhs)

Sr no	Particulars	Quarter Ended				Six Month Ended		Year Ended
		30-09-2025	30-06-2025	31-03-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	952.76	1,006.92	1,113.99	755.62	1,959.68	1,519.06	3,503.45
2	Other Income	89.19	59.32	59.05	42.89	148.51	72.75	192.62
3	Total Income (1+2)	1,041.96	1,066.23	1,173.04	798.51	2,108.19	1,591.81	3,696.07
4	Expenses:							
a)	Operating Expenses	332.69	270.09	297.78	195.83	602.77	443.64	941.83
b)	Employee Benefits Expense	103.74	104.65	95.60	80.35	208.39	170.56	376.51
c)	Depreciation and amortization expense	187.77	183.71	168.77	140.19	371.48	267.39	598.83
d)	Finance Cost	94.13	103.39	111.32	76.62	197.52	137.68	333.41
e)	Other Expenses	28.63	27.51	60.22	20.76	56.14	53.88	134.55
	Total Expenses	746.96	689.35	733.69	513.75	1,436.31	1,073.15	2,385.13
5	Profit / (Loss) from operations before exceptional items (3-4)	295.00	376.88	439.35	284.76	671.88	518.66	1,310.94
6	Exceptional Items	-	-	8.11	0.45	-	1,228.49	1,236.60
7	Profit / (Loss) from ordinary activities before tax (5 + 6)	295.00	376.88	447.46	285.21	671.88	1,747.15	2,547.54
8	Tax expense:							
	Current tax	20.96	46.52	18.11	34.17	67.48	59.78	127.00
	Deferred Tax	54.20	49.48	103.90	38.24	103.68	378.91	522.53
9	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	219.83	280.88	325.45	212.80	500.72	1,308.46	1,898.01
10	Other Comprehensive Income (Net of tax)	-	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (9 - 10)	219.83	280.88	325.45	212.80	500.72	1,308.46	1,898.01
	Paid-up equity share capital	1,159.00	1,127.58	1,122.33	1,122.33	1,122.33	1,122.33	1,122.33
	Shares of Rs 10/- each.							
	Other Equity other than revaluation reserves							5,060.09
	Earning per equity share							
	(Not Annualised)							
a)	Basic	1.95	2.50	2.90	1.90	4.46	11.66	16.91
b)	Diluted	1.73	2.26	2.90	1.90	3.95	11.66	16.91




CROWN LIFTERS LIMITED

7 th Floor, Plot No. B-28, Bhukhanvala Chambers, Veera Desai Off Link Road, Andheri(W), Mumbai 400053.

Tel: +91 22 4006 2829 | Email: cs@crownlifters.com | www.crownlifters.com

CIN: L74210MH2002PLC138439

Notes :

- 1) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2025. The same have also been subjected to Limited Review by the Statutory Auditors.
- 2) The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the financial result is available on the Stock Exchange websites: : www.nseindia.com & company's website: www.crownlifters.com.
- 3) Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to confirm classification of the current period.
- 4) The company has only one reportable segment.
- 5) In relation to the exceptional items reported in FY 2024-25 is as follows:
 - (a) The Company had sold the Fixed Assets during the mentioned quarter into consideration with a loss of Rs. 39.50 Lacs, which affected the profitability of the Company, and this figure was included under exceptional items.
 - (b) The Company had changed its accounting policy towards depreciation. The difference in the depreciation charged in the financials of the preceding years of Rs. 1,267.54 Lacs had been included in exceptional items as profit, and deferred tax provisions had also been made.

**On behalf of the Board of Directors
CROWN LIFTERS LIMITED**



Mr. Karim K Jaria
Chairman & Managing Director
DIN: 00200320



Place : Mumbai
Date : 11/11/2025

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CROWN LIFTERS®

Statement of Assets & Liabilities as at 30th September, 2025

(Rs in Lakhs)

Particulars	30-09-2025 Un-Audited	31-03-2025 Audited
A. Assets		
1) Non Current Assets		
a) Property, Plant & Equipment and Intangible assets	12,889.35	12,405.00
b) Capital Work in Progress	-	-
c) Financial Assets		
i) Investments	-	-
ii) Loans & Advances	150.00	15.02
d) Other Non Current Asset	1,772.50	-
	14,811.85	12,420.02
2) Current Assets		
a) Inventories	-	-
b) Financial Asset		
i) Investments	-	-
ii) Trade Receivable	1,237.80	1,057.62
iii) Cash & Cash Equivalent	3,089.93	3,048.46
iv) Loans & Advances	4.24	175.38
c) Current Tax Asset	94.07	1,196.62
d) Other Current Asset	20.17	16.40
	4,446.20	5,494.48
Total Assets	19,258.05	17,914.50
B. Equity & Liabilities		
1) Equity		
a) Equity Share Capital	1,159.00	1,122.33
b) Other Equity (including Share Warrants)	6,192.44	5,060.09
	7,351.44	6,182.42
2) Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowing	3,154.27	3,070.71
b) Provisions	20.17	-
c) Deferred-tax Liabilities (Net)	889.88	786.20
d) Other Non-Current Liabilities	-	-
	4,064.33	3,856.91
Current Liabilities		
a) Financial Liabilities		
i) Borrowing	1,756.59	1,651.28
ii) Trade Payables		
-Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
-Total Outstanding dues of creditor other than Micro Enterprises and Small Enterprises	5,976.49	6,116.33
iii) Others	20.29	-
b) Other Current Liabilities	64.79	95.01
c) Provisions	24.12	12.55
	7,842.28	7,875.17
Total Equity & Liabilities	19,258.05	17,914.50

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Statements of Cash Flows for the period ended 30th September,2025

(Rs in Lakhs)

PARTICULARS	Six Months Ended	
	Period ended September 30, 2025	Period ended September 30, 2024
<u>Cash Flow From Operating Activities</u>		
Net Profit before tax and extraordinary items	671.88	518.66
Adjustments for non Cash/ Non trade items:		
Depreciation & Amortization Expenses	371.48	267.39
Profit on Sale of Property Plant & Equipment	-	41.98
Excess Depreciation Written Back	-	1,267.54
Finance Cost	197.52	137.68
Loss on Sale of Property Plant & Equipment	-	(81.04)
Interest Income	(72.43)	(72.75)
Operating Profits Before Change In Working Capital	1,168.46	2,079.46
Adjustments For Change In Working Capital:		
(Increase) / Decrease in trade receivables	(180.18)	(261.51)
(Increase) / Decrease in other current assets	(3.77)	(0.25)
Increase / (Decrease) in trade payables	(139.84)	1,605.44
Increase / (Decrease) in other current liabilities	(30.84)	-
(Increase) / Decrease in Short Term Loans & Advances	171.14	(55.69)
(Increase) / Decrease in Current tax Asset	1,102.55	(221.24)
Increase / (Decrease) in provisions	31.74	(5.58)
(Increase) / Decrease in Long Term Loans & Advances	(134.98)	-
Increase / (Decrease) in other financial liabilities	20.29	-
(Increase) / Decrease in other non-current assets	(1,772.50)	-
Cash generated from Operations	232.08	3,140.63
Income Tax Paid	(67.48)	-
Net Cash flow from Operating Activities(A)	164.60	3,140.63



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(Rs in Lakhs)

PARTICULARS	Six Months Ended	
	Period ended September 30, 2025	Period ended September 30, 2024
<u>Cash Flow From Investing Activities</u>		
Purchase of tangible assets	(855.22)	(4,873.85)
Sale of Property Plant and Equipment	-	1,242.00
Interest Received	72.43	72.75
Net Cash used in Investing Activities(B)	(782.79)	(3,559.10)
<u>Cash Flow From Financing Activities</u>		
Finance Cost	(197.52)	(137.68)
Repayment of borrowings	(974.39)	-
Proceeds from Borrowings	1,163.27	891.26
Proceeds from Share Warrants	668.31	-
Net Cash used in Financing Activities(C)	659.66	753.58
Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	41.47	335.11
Cash & Cash Equivalents at Beginning of period	3,048.46	1,926.81
Cash & Cash Equivalents at End of period	3,089.93	2,261.92
Net Increase / (Decrease) in Cash & Cash Equivalents	41.47	335.11




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Date: 11th November, 2025

To,
The Deputy Manager,
Department of Corporate Services,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

REF: SCRIP CODE: CROWN ISIN: INE491V01019

Sub: Declaration/Certification on Financial Results for the second quarter & half year ended on 30.09.2025

Dear Sir/Madam,

Pursuant to regulation 33(2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we the undersigned hereby certify that the financial results for the second quarter & half year ended on 30th September 2025, do not contain any false or misleading statement or figures that do not omit any material fact which may make the statements or figures contained therein misleading.

This is for your information and records.

Thanking you,

Yours faithfully,

For Crown Lifters Limited



Mr. Karim Kamruddin Jari (Managing Director)
Place: Mumbai
Date: 11.11.2025



Mr. Nizar Nooruddin Rajwani (CFO)
Place: Mumbai
Date: 11.11.2025

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