CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

19th

ANNUAL REPORT 2015-2016

CREATIVE COMMITTED CUSTOMER FOCUSED

We build relationship

Apollo Specialty Hospital at Nellore

Manipal Sports Complex Building, Manipal

BOARD OF DIRECTORS

R Sarabeswar
Chairman & Chief Executive Officer

S Sivaramakrishnan
Managing Director

V G Janarthanam
Director(Operations)

P Venkatesh
Independent Director

Jayaram Rangan
Independent Director

Dr. P K Aravindan
Independent Director

Mrs. Hastha Shivaramakrishnan
Independent Director

Raja Kumar KEC
(Nominee Director of UTI Venture Funds Management Company Private Limtied)

Ranjit Goswami
(Nominee Director of SBI)

CHIEF FINANCIAL OFFICER and COMPANY SECRETARY
R. Siddharth

COMPANY SECRETARY IN PRACTICE
N. Balachandran

AUDITORS
ASA & Associates LLP
Chartered Accountants, Chennai

BANKERS
State Bank of India,
Bank of Baroda,
ICICI Bank, IDBI Bank

REGISTERED OFFICE
No.5,II Link Street, C.I.T.Colony,
Mylapore, Chennai 600 004.
Phone: 2345 4500 Fax: 2499 0225

REGISTRARS:
Karvy Computershare Pvt. Ltd.
Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District,
Nanakramguda, Hyderabad – 500 032 Ph : 91-40-6716 1563

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NOTICE OF 19th ANNUAL GENERAL MEETING OF CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

Notice is hereby given that Nineteenth Annual General Meeting of M/s. Consolidated Construction Consortium Limited will be held on Friday, the **16th September, 2016 at 11.30 A.M at Hotel Gokulam Park Sabari, No.33, Rajiv Gandhi Salai (OMR), Navalur, Chennai - 603 103** to transact the following businesses:

ORDINARY BUSINESS:

1) To receive, consider and adopt the Audited Balance Sheet as at **31st March, 2016** and the Profit and Loss Account for the year ended on that date together with the reports of the Board of Directors and the Auditors thereon.

2) To appoint a Director in place of **Shri. V.G. Janarthanam, Director, (holding DIN 00426422)** who retires by rotation in terms of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

3) To appoint the statutory auditors of the company and to fix their remuneration and to pass the following resolution as an ordinary resolution thereof:

"RESOLVED THAT pursuant to section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, pursuant to the recommendation of the audit committee of the Board of Directors, **M/s. ASA Associates LLP, Chartered Accountants, Chennai having Firm Registration Number (009571N/N500006)** who have offered themselves for re-appointment and have confirmed their eligibility to be appointed as Auditors, in terms of provisions of Section 141 of the Act, and Rule 4 of the Rules, be and is hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 20th Annual General Meeting of the Company and that the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending March 31, 2017 as may be determined by the audit committee in consultation with the auditors, and that such remuneration may be paid on a progressive billing basis as may be agreed upon between the auditors and the Board of Directors.

SPECIAL BUSINESS:

4) To consider and if thought fit, to pass with or without modification(s) the following resolution as Ordinary Resolution:

RATIFICATION OF REMUNERATION PAYABLE TO COST AUDITOR FOR THE FINANCIAL YEAR 2016-17:

"RESOLVED THAT pursuant to the provisions of sections 141, 148 and other applicable provisions, if any of the Companies Act, 2013 and rules made there under and subject to such guidelines and approvals as may be required from the Central Government, the company hereby approves and ratifies the remuneration of Rs.75,000/- (Rupees Seventy Five Thousand Only) plus applicable taxes and out of pocket expenses payable to M/s. SS & Associates, Cost Accountants, Chennai having Firm Registration Number : 000513, who was appointed as Cost Auditors of the Company for the Financial Year 2016-17."

5) To consider and if thought fit, to pass with or without modification(s) the following resolution as Special Resolution.

ISSUE OF SECURITIES OF THE COMPANY

'RESOLVED THAT pursuant to Section 42, 62, 71 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any amendments thereto or any statutory modifications and/or re-enactment thereof for the time being in force (the 'Act'), all other applicable laws and regulations including the Foreign Exchange Management Act, 1999 ('FEMA'), the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000 including any statutory modifications or re-enactment thereof, the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993, as amended and modified from time to time and such other statues, notifications, clarifications, circulars, rules and regulations as may be applicable, as amended from time to time, issued by the Government of India ('GOI'), the Reserve Bank of India ('RBI'), Stock Exchanges, the Securities and Exchange Board of India ('SEBI') including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the 'SEBI Regulations') as may be applicable and in accordance with the enabling provisions in the Memorandum and Articles of Association of the Company and /or stipulated in the Listing Agreements entered into by the Company with the Stock Exchanges where the Equity Shares of the Company are listed and subject to such approvals, consents, permissions and sanctions, if any, of the GOI, SEBI, RBI, Stock Exchanges and any other relevant statutory /governmental/regulatory authorities (the 'concerned Authorities') as may be required and applicable and further subject to such terms and conditions as may be prescribed or imposed by any of the concerned Authorities while granting such approvals, consents, permissions and sanctions as may be necessary, which may be agreed upon by the Board of Directors of the Company as deemed appropriate (hereinafter referred to as the 'Board', which term shall include any Committee (s) constituted /to be constituted by the Board to exercise the powers conferred on the Board by this Resolution), consent of the Company be and is hereby accorded to the Board to create, issue, offer and allot (including with provisions for reservation on firm and /or competitive basis, of such part of issue and for such categories of persons as may be permitted), Equity Shares or Preference shares and /or Equity Shares through depository receipts including American Depository Receipts (ADRs), Global Depository Receipts (GDRs) and /or Non Convertible Debentures (NCDs), Foreign Currency Convertible Bonds (FCCBs), Fully Convertible Debentures (FCDs), Partly Convertible Debentures (PCDs), Optionally Convertible Debentures (OCDs), and /or other securities convertible into Equity Shares at a later date, at the option of the Company and /or the holder(s) of such securities or with or without detachable warrants with a right exercisable by the warrant holders to convert or subscribe to the Equity Shares or otherwise, in registered

or bearer form, whether rupee denominated or denominated in foreign currency (collectively referred as 'Securities'), as the Board at its sole discretion or in consultation with underwriters, merchant bankers, financial advisors or legal advisors may at any time decide, by way of one or more public or private offerings in domestic and / or one or more international market(s), with or without a green shoe option, or issued /allotted through Qualified Institutions Placement (QIP) in accordance with the SEBI Regulations, or by any one or more combinations of the above or otherwise and at such time or times and in one or more tranches, whether rupee denominated or denominated in foreign currency, to any eligible investors, including residents and/or non-residents and/or qualified institutional buyers and/ or institutions/banks and/or incorporated bodies and/ or individuals and/or trustees and/or stabilizing agent or otherwise, whether or not such Investors are members of the Company, as may be deemed appropriate by the Board and as permitted under applicable laws and regulations, for an aggregate amount not exceeding `2000 crore (Rupees Two Thousand Crore Only) on such terms and conditions and in such manner as the Board may in its sole discretion decide including the timing of the issue(s)/ offering(s), the Investors to whom the Securities are to be issued, terms of issue, issue price, number of Securities to be issued, the Stock Exchanges on which such securities will be listed, finalization of allotment of the Securities on the basis of the subscriptions received including details on face value, premium, rate of interest, redemption period, manner of redemption, amount of premium on redemption, the ratio/number of Equity Shares to be allotted on redemption/conversion, period of conversion, fixing of record date or book closure dates, etc., as the case may be applicable, prescribe any terms or a combination of terms in respect of the Securities in accordance with local and /or international practices including conditions in relation to offer, early redemption of Securities, debt service payments, voting rights, variation of price and all such terms as are provided in domestic and /or international offerings and any other matter in connection with, or incidental to the issue, in consultation with the merchant bankers or other advisors or otherwise, together with any amendments or modifications thereto ('the Issue')."

"RESOLVED FURTHER THAT the Securities to be created, issued, offered and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company and the Equity Shares to be allotted in terms of this resolution shall rank pari passu in all respects with the existing Equity Shares of the Company"

"RESOLVED FURTHER THAT if the issue or any part thereof is made for a QIP, FCDs, PCDs, OCDs or any other Securities, which are convertible into or exchangeable with the Equity Shares of the Company {hereinafter collectively referred as 'Other Specified Securities' and together with Equity Shares of the Company (hereinafter referred as 'Specified Securities') within the meaning of the SEBI Regulations} or any combination of Specified Securities as may be decided by the Board, issued for such purpose, the same shall be fully paid-up and the allotment of such Specified Securities shall be completed within twelve months from the date of this resolution or such other time as may be allowed under the SEBI Regulations from time to time, at such price being not less than the price determined in accordance with the pricing formula provided under the SEBI Regulations and the Specified Securities shall not be eligible to be sold for a period of one year from the date of allotment, except on a recognized Stock Exchange, or as may be permitted from time to time under the SEBI Regulations"

"RESOLVED FURTHER THAT in the event of issue of Specified Securities by way of a QIP, the 'Relevant Date' on the basis of which the price of the Specified Securities shall be determined as specified under SEBI Regulations, shall be the date of the meeting in which the Board or the Committee of Directors duly authorised by the Board decides to open the proposed issue of Specified Securities or such other date as may be decided by the Board and as permitted by the SEBI Regulations, subject to any relevant provisions of applicable laws, rules and regulations as amended from time to time, in relation to the proposed issue of the Specified Securities"

"RESOLVED FURTHER THAT in the event of issue of Other Specified Securities, the number of Equity Shares and /or conversion price in relation to Equity Shares that may be issued and allotted on conversion shall be appropriately adjusted for corporate actions such as bonus issue, rights issue, split and consolidation of share capital, merger, demerger, transfer of undertaking, sale of division or any such capital or corporate restructuring exercise."

"RESOLVED FURTHER THAT without prejudice to the generality of the above, the aforesaid issue of Securities may have such features and attributes or any terms or combination of terms that provide for the tradability and free transferability thereof in accordance with the prevalent market practices in the capital markets including but not limited to the terms and conditions relating to variation of the price or period of conversion of Other Specified Securities into Equity Shares or for issue of additional Securities and such of these Securities to be issued, if not subscribed, may be disposed of by the Board, in such manner and/or on such terms including offering or placing them with banks /financial institutions /mutual funds or otherwise, as the Board may deem fit and proper in its absolute discretion, subject to applicable laws, rules and regulations."

"RESOLVED FURTHER THAT in the event the Securities are proposed to be issued as American Depository Receipts ('ADRs') or Global Depository Receipts ('GDRs'), pursuant to the provisions of the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993 and other applicable pricing provisions issued by the Ministry of Finance, the relevant date for the purpose of pricing the Equity Shares to be issued pursuant to such issue shall be the date of the meeting in which the Board or duly authorised committee of directors decides to open such issue after the date of this resolution or such other date as may be decided by the Board subject to the relevant provisions of the applicable law, rules and regulations as amended from time to time, in relation to the proposed issue of the securities."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution and any issue, offer and allotment of Securities, the Board be and is hereby

authorised to take all such actions, give such directions and to do all such acts, deeds, things and matters connected therewith, as it may, in its absolute discretion deem necessary, desirable or incidental thereto including without limitation the determination of terms and conditions for issuance of Securities including the number of Securities that may be offered in domestic and international markets and proportion thereof, timing for issuance of such Securities and shall be entitled to vary, modify or alter any of the terms and conditions as it may deem expedient, the entering into and executing arrangements/agreements for managing, underwriting, marketing, listing of Securities, trading, appointment of Merchant Banker(s), Advisor(s), Registrar(s), paying and conversion agent(s) and any other advisors, professionals, intermediaries and all such agencies as may be involved or concerned in such offerings of Securities and to issue and sign all deeds, documents, instruments and writings and to pay any fees, commission, costs, charges and other outgoings in relation thereto and to settle all questions whether in India or abroad, for the issue and executing other agreements, including any amendments or supplements thereto, as necessary or appropriate and to finalise, approve and issue any document(s), including but not limited to prospectus and/or letter of offer and/or circular, documents and agreements including conducting all requisite filings with GOI, RBI, SEBI, Stock Exchanges, if required and any other concerned authority in India or outside, and to give such directions that may be necessary in regard to or in connection with any such issue, offer and allotment of Securities and utilization of the issue proceeds, as it may, in its absolute discretion, deem fit, without being required to seek any further consent or approval of the members or otherwise, to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution, and accordingly any such action, decision or direction of the Board shall be binding on all the Members of the Company."

"RESOLVED FURTHER THAT for the purpose of giving effect to any offer, issue or allotment of Equity Shares or Securities or instruments representing the same, as described above, the Board be and is hereby authorised on behalf of the Company to seek listing of any or all of such Securities on one or more Stock Exchanges in India or outside India and the listing of Equity Shares underlying the ADRs and/or GDRs on the Stock Exchanges in India."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred, to any Committee of Directors or any one or more Directors of the Company to give effect to the aforesaid resolution and thereby such Committee of Directors or one or more such Directors as authorised are empowered to take such steps and to do all such acts, deeds, matters and things and accept any alterations or modifications as they may deem fit and proper and give such directions as may be necessary to settle any question or difficulty that may arise in this regard."

6) To consider and if thought fit, to pass with or without modification(s) the following resolution as Special Resolution

FOR APPROVAL OF ENHANCEMENT IN PRESCRIBED LIMIT OF REMUNERATION PAYABLE TO RELATED PARTY'S APPOINTMENT TO ANY OFFICE OR PLACE OF PROFIT IN THE COMPANY.

"RESOLVED THAT pursuant to the provisions of Section 188(1)(f) and all other applicable provisions of the Companies Act, 2013 read with the Rules made thereunder (including any statutory modifications(s) or re-enactment thereof, for the time being in force) and provisions of Listing Regulation, the approval/ratification of the shareholders be and is hereby accorded to the Board of Directors to pay a sum of Rs60 Lakh (Rupees Sixty Lakh) per annum to Mr.S. Kaushik Ram and the same shall be valid until decided otherwise."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do, all such acts, matters, deeds and things, settle any queries/difficulties/ doubts that arise from it, as may be considered necessary, proper or expedient to give effect to this resolution and for matters connected herewith or incidental there to in the best interest of the Company."

By Order of the Board

Place: Chennai
Date : 16.08.2016

R.Siddharth
CFO & Company Secretary

NOTES

1. A member entitled to attend and vote, is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxy forms, in order to be valid should be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members/Proxies should bring the Attendance slip duly filed in for attending the meeting along with their copy of the Annual Report.
4. Corporate Members intending to send their authorized representative(s) to attend the meeting are requested to send a certified copy of Board Resolution authorizing such representative(s) to attend and vote on their behalf at the Meeting.
5. Details under Regulation of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 in respect of the Directors seeking appointment/reappointment at the Annual General Meeting are enclosed and form an integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment
6. A Statement pursuant to Section 102 (1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
7. Members are advised to quote the Registered Folio Numbers/ DPID & client ID Number in all correspondence with the company.
8. All documents referred to in the above notice and statement is open for inspection at the Registered Office of the company between 10.30 a.m. to 1.00 P.M on all working days.
9. The Register of Members and Share Transfer books of the company shall remain closed from 10th September 2016 to 16th September, 2016 (both days inclusive).
10. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
11. Members are requested to contact the Registrar and Transfer Agent (RTA) for all matters relating to Company's shares at:

    M/s. Karvy Computer Share Private Limited,
    Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032
12. Members holding shares in physical form are requested to notify/send the following to the Company's Registrar and Share Transfer Agents to facilitate better services:
    (i) Any change in their address, mandates, and Bank details.
    (ii) Share certificates held in multiple accounts names or joint names in the same order of names for consolidation of such shareholding into one account.
13. Non-Resident Indian Members are requested to inform the Registrar and Share Transfer Agent of the Company, immediately on the change in their residential status on return to India for Permanent settlement together with the particulars of their Bank Account maintained in India with complete Name, Branch, Account type, account number and address of the Bank with PIN code number if not furnished earlier.
14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.
15. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to RTA, for consolidation into a single folio.
16. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
17. We propose to send all documents including Annual Reports in electronic form to the Members on the email address provided by them to the Company/ RTA / Depositories. The Members holding shares in physical form are requested to intimate/update the email address to the Company/RTA, while those holding in demat form can intimate/update their email address to their respective Depository Participants.
18. Members are entitled to be furnished, free of cost, the physical copy of the documents sent by e-mail upon receipt of a requisition from them.
20. Full version of the Report and the Notice of the AGM are available in the Company's website viz., www.ccclindia.com.

21. Pursuant to the stipulations in Regulation of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 read with Section 108 of the Companies Act 2013 and the relevant Rules, the Company is pleased to offer e-voting facility, for all the Shareholders of the Company. For this purpose, the Company has entered into an agreement with M/s Karvy Computershare Private Limited for facilitating e-voting to enable the Shareholders to cast their votes electronically.
22. The Company has appointed Mr. N. Balachandran, Company Secretary in Practice [M.No .5113], as Scrutinizer for conducting the e-voting process in a transparent manner.
23. In terms of the Listing Regulations, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Friday, September 09, 2016 i.e. the cut-off date taken by the Company for the purpose of e-voting.
24. A person who has participated in e-voting is not debarred from participating in the meeting physically though he shall not be able to vote in the meeting again and his earlier vote cast electronically shall be treated as final. In terms of the provisions of Section 107 read with Section 109, there will be no voting by show of hands at the meeting and hence the provisions relating to demand for poll by the Members is irrelevant. The Chairman of the meeting will regulate the meeting and voting on the resolutions in accordance with the provisions of the Act and the applicable Rules.
25. ***Members may note that due to the current financial strained situation of the Company, the practice of distribution of packed items is being discontinued.***
26. ***The information/instructions relating to E-voting along with event number, user ID and password is enclosed as a separate form to the Notice.***

By Order of the Board

Place: Chennai
Date : 16.08.2016

R.Siddharth
CFO & Company Secretary

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following statements sets out all material facts relating to the special business mentioned in the accompanying notice:

ITEM NO.4:

RATIFICATION OF REMUNERATION PAYABLE TO COST AUDITOR FOR THE FINANCIAL YEAR 2016-17:

In pursuance of Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Company is required to appoint a Cost Auditor to audit the cost records maintained by the Company.

On the recommendation of the Audit Committee, the Board has considered and approved the appointment of **M/s. SS &Associates, Cost Accountants, Chennai having Firm Registration Number: 000513** as the Cost Auditor for the financial year 2016-17 at a remuneration of **Rs.75,000/-** (Rupees Seventy Five Thousand Only) per annum plus service tax, out of pocket, travelling expenses, etc., as may be mutually agreed between the Board of Directors and the Auditors.

In accordance with the provisions of the Section 148 of the Companies Act 2013, read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors is required to be ratified by the shareholders of the Company.

The board recommends the same to the members for their approval.

None of the directors, key managerial personnel of the company and their relatives, is in any way, concerned or interested in the said resolution.

ITEM NO.5:

ISSUE OF SECURITIES OF THE COMPANY

The Special Resolution contained in the Notice under Item No. 5 relates to a resolution by the Company enabling the Board to create, issue, offer and allot Equity Shares, GDRs, ADRs, NCDs, Foreign Currency Convertible Bonds, Convertible Debentures and such other securities as stated in the resolution (the 'Securities') at such price as may be deemed appropriate by the Board at its absolute discretion including the discretion to determine the categories of Investors to whom the issue, offer, and allotment shall be made considering the prevalent market conditions and other relevant factors and wherever necessary, in consultation with Merchant Bankers, Advisors, Underwriters, etc, inclusive of such premium, as may be determined by the Board in one or more tranche(s), subject to SEBI (ICDR) Regulations and other applicable laws, rules and regulations.

The resolution enables the Board to issue Securities for an aggregate amount not exceeding ` 2000 crore or its equivalent in any foreign currency.

The Board shall issue Securities pursuant to this special resolution to meet long term working capital and capital expenditure requirements of the Company and its subsidiaries, joint ventures and affiliates, including investment in subsidiaries, joint ventures and affiliates besides strengthening the Balance Sheet of the Company including repayment of debt, tap acquisition opportunities, usage for business ventures/ projects and other general corporate purposes.

The special resolution also authorizes the Board of Directors of the Company to undertake a Qualified Institutions Placement with Qualified Institutional Buyers (QIBs) in the manner as prescribed under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2009, as amended (the 'SEBI Regulations') for raising capital. The pricing of the Specified Securities to be issued to QIBs pursuant to the said SEBI Regulations shall be freely determined subject to such price not being less than the price calculated in accordance with the relevant provisions of the said SEBI Regulations.

The detailed terms and conditions for the offer will be determined by the Board in consultation with the Advisors, Merchant Bankers, Underwriters and such other authority or authorities as may be required to be consulted by the Company considering the prevalent market conditions from time to time and in accordance with the applicable provisions of law, rules and regulations and other relevant factors.

The Equity Shares allotted or arising out of conversion of any Securities would be listed. The issue/ allotment/ conversion of Securities would be subject to the receipt of regulatory approvals, if any. Further the conversion of Securities held by foreign investors, into Equity Shares would be subject to the permissible foreign shareholding limits/cap specified by Reserve Bank of India from time to time.

Pursuant to the provisions of Section 42, 62 and 71 of the Companies Act, 2013 ('the Act') including any rules made thereunder and any other provision of the said Act, as may be applicable and the relevant provisions of the listing agreement with the stock exchanges and any other applicable laws, the issue of securities comprising equity shares, foreign currency convertible bonds, ADR's, GDR's, non-convertible debentures and/or issue of debentures on private placement, convertible debentures, etc, will require the prior approval of the Members by way of a Special Resolution.

The Special Resolution as set out at Resolution No. 5, if passed, will have the effect of permitting the Board to issue and allot Securities to Investors, who may or may not be existing members of the Company in the manner as set out in resolution No.5.

The Board believes that the proposed Special Resolution is in the interest of the Company and therefore recommends the resolution for your approval.

None of the Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 5.

ITEM NO.6:

FOR APPROVAL OF ENHANCEMENT IN PRESCRIBED LIMIT OF REMUNERATION PAYABLE TO RELATED PARTY'S APPOINTMENT TO ANY OFFICE OR PLACE OF PROFIT IN THE COMPANY.

The Companies Act, 2013 aims to ensure transparency in the transactions and dealings with related parties of the Company. The provisions of Section 188(1)(f) of the Companies Act, 2013 govern the related party's appointment to any office or place of profit in the company, its subsidiary company or associate company

Sri S. Kaushik Ram (President – Business Development) of the Company, son of Sri R.Sarabeswar (Chairman and Whole time Director) has been appointed as officer holding a place of profit under the erstwhile Section 314(1B) of the Companies Act, 1956 at a yearly remuneration of Rs.60.00 lakhs (Rupees Sixty Laks only) and a resolution to this effect was passed by the shareholders on 24th June, 2010, and further the Central Government approval was sought upto a limit of 69,00,000/-(Rupees Sixty Nine Laks only) per annum till 11th June 2016 which was granted vide their letter no.B08973000/4/2011-CL.VII on 31st May, 2011 ("said Approval).

The said approval allowed a total remuneration of, ` 69 Lakhs (Rupees Sixty Nine Lakhs only) per annum for a period from 24-06-2010 to 11-06-2016 for Sri S. Kaushik Ram and further required, the Company to seek fresh approval of the Central Government in the event of increase in remuneration in excess of the aforesaid limit.

By virtue of the Companies Act, 2013 ("Act") which has replaced the Companies Act, 1956, approval of the Central Government is now dispensed with for appointment of a related party to an office or place of profit in the Company. However, in terms of Section 188(1)(f) of the Act read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 ("Rules") and General Circular No . 30/2014, the aggregate maximum permissible limit for Remuneration payable to related parties is ` 30 Lakh (Rupees Thirty Lakh only) per annum irrespective of the no. of persons employed and requires the prior approval of the company by special resolution for increasing the same, the Company now seeks prior approval of the shareholders to, enhance the prescribed limit of remuneration payable to related parties appointment to any office or place of profit in the company, as computed under applicable provisions of Companies Act, 2013 and its allied rules from ` 30 Lakhs (Rupees Thirty Lakhs) to ` 60 Lakhs (Rupees Sixty Lakhs) per annum ("Maximum Remuneration") in a Financial Year starting from the Financial Year 1st April, 2016. This Maximum Remuneration shall be inclusive of perquisites, Viz. car, medical insurance, contribution to superannuation fund, provident fund, gratuity, leave travel allowance, Sweat Equity Shares, ESOPS, Securities as defined under Securities Contract (Regulation) Act, 1952 and such other benefits which are payable or applicable to employees in similar senior management cadre and same position in the Company as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time

In terms of the Listing Regulations and Section 188(1)(f) of the Companies Act, 2013 read with applicable rules, the Company has sought and obtained the approval and consent of the Nomination and Remuneration Committee and the Board respectively for enhancement in prescribed limit of remuneration payable to appointment of related parties to any office or place of profit in the company. The Audit Committee and Board considered the said Maximum Remuneration payable to the related parties appointment to any office or place of profit in the company, to be in the ordinary course of business and at arms' length basis transaction.

Sri S.Kaushik Ram has been associated with the Company for the last ten years and during this period gave his best for its immense growth. His present roles are crucial to provide impetus to the expanding business under this difficult situation in the emerging business scenario in which the Company is operating. He is focusing on tapping the potential markets. Considering his qualification, experience and present role the prescribed limit under the Companies Act is not commensurate, hence approval of the shareholders is sought for enhancement.

However the Nomination and Remuneration Committee and the Audit Committee have approved the remuneration at the same scale (i.e) at Rs60lakhs (Rupees Sixty Lakhs) per annum. No hike is sought for.

The above approval will be valid until decided otherwise.

Except for Sri R.Sarabeswar (Chairman and Whole time Director) and his son Sri S. Kaushik Ram (President – Business Development), none of the other Directors, Key Managerial Personnel or their relatives is, in any way, concerned or interested, financially or otherwise, in this resolution.

The Board recommends the resolution for approval of the members

DETAILS OF DIRECTOR SEEKING RE-APPOINTMENT AT 19TH AGM

Profile of Mr. V.G. Janarthanam

Name	Mr. V.G. Janarthanam
Father's Name	Mr. Vakati Govinda
Age	60 Years
Expertise in Specific functional area	Construction and Civil industry
Background Details	Mr. V.G. Janarthanam is the Director (Operations). He has bachelor's degree in civil engineering from University of Madras. He served as manager with Larsen and Toubro Limited and has over 30 years of experience in the construction sector with special emphasis on tendering and contract management. He has been associated with our Company since inception and is currently responsible for heading our operations.
Other Company Directorship	CCCL Infrastructure Limited Noble consolidated and Glazing's Ltd CCCL Power Infrastructure Ltd CCCL Pearl City Food Port SEZ Ltd Delhi South Extension Car Park Limited Yuga Homes Limited
Chairmanship & Membership of other Committees of the Board	Member of Internal Complaints Committee
No of Shares	4856990
Relationship between Directors Inter-se	Nil

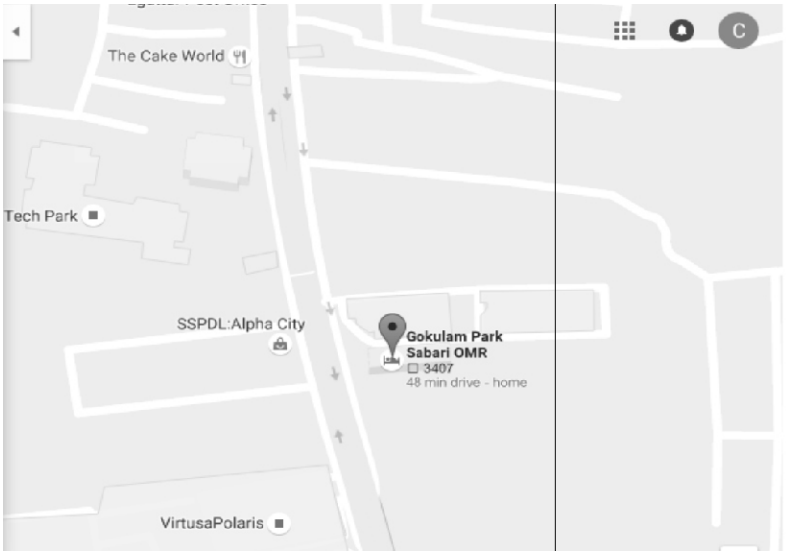
By Order of the Board

Place: Chennai
Date : 16.08.2016

R.Siddharth
CFO & Company Secretary

ROUTE MAP TO THE VENUE OF THE AGM

Hotel Gokulam Park Sabari
No. 33, Rajiv Gandhi Salai (OMR), Navalur, Chennai - 603103
Tamil Nadu, INDIA



DIRECTOR'S REPORT & MANAGEMENT DISCUSSION AND ANALYSIS REPORT

To
The Members

The Directors of the Company present to you the 19th Annual Report of the Company, together with the Audited Balance Sheet as at 31st March, 2016 and the Statement of Profit and Loss for the year ending on 31st March, 2016.

1. FINANCIAL RESULTS

(in ₹ crores)

The Financial Results of the Company for the year under review is summarized below for your perusal and consideration.

Particulars	2015-16	2014-15
NET REVENUE	402.20	678.53
PROFIT BEFORE TAX AND DEPRECIATION	(159.15)	(147.60)
PROFIT /(LOSS) BEFORE TAX (PBT)	(170.76)	(129.30)
PROVISION FOR CURRENT TAX	-	-
TAX EXPENSE	-	-
PROFIT AFTER TAXES/(LOSS) (PAT)	(172.92)	(154.23)

1.1 FINANCIAL PERFORMANCE

The Company has achieved Net sales of Rs. 402.20/- Crores for the year ended 31st March, 2016 as compared to Rs.678.53/- Crores in the previous year. The Company has incurred a Net loss of Rs. 172.92/- Crores as against a loss after taxes of Rs. 154.23/- Crores in the previous year. The losses are attributable to high input costs, irregular supply of raw materials, high finance costs and unfavourable market conditions.

1.2 CORPORATE DEBT RESTRUCTURING (CDR)

The year saw progressive implementation of / compliance with the approved CDR package / conditions.

The company in spite of its constant efforts could not infuse funds as per the CDR requirements before 1st April 2015. The company could only infuse an amount to the tune of Rs 55 Crores out of the sale of the company's Porur property. The rest of the amount was converted into equity and has been allotted to the CDR lenders. The company, as per the approved CDR package, should infuse funds to the tune of Rs.220/-crores towards margins, reduction of debt and shoring up of working capital by 31 March 2015. The company has during the year infused Rs.54.45/- Crores (net of TDS). The CDR Lenders have converted Rs.82.50/- Crores of debt into Equity at Rs.3.86/- per share.

The break up of allotment is as follows

Bank	Amount	No.of Shares
State Bank of India	408,028,355	105,706,828
Bank of Baroda	178,628,400	46,276,787
IDBI	74,355,171	19,262,998
ICICI	164,001,170	42,487,350
	825,013,096	**213,733,963**

2. SHARE CAPITAL

The paid up Equity Share Capital as on 31st March, 2016 is Rs. 79.70/- Crores. During the year under report, the Company has not issued any shares with differential voting rights nor granted stock options nor sweat equity.

3. DIVIDEND

Your Directors have not recommended any dividend for the financial year 2015-16 in view of the losses incurred and the need to conserve resources of the Company.

4. MANAGEMENT DISCUSSION AND ANALYSIS

CONSTRUCTION INDUSTRY OUTLOOK:

Construction Industry Overview

The demand has fallen significantly as the sudden collapse of oil prices in 2015 led virtually every energy company to slow down, postpone, or outright cancel major projects all over the world. Commodity prices have also tumbled, and the mining industry has reduced its capital spending considerably.

The deterioration of energy and commodities markets is in large part a consequence of the skidding economy in China, which had been a major driver of global economic activity and infrastructure projects over the past decade. Anemic and inconsistent growth in developed markets has been unable to make up for the Chinese shortfall and similar weaknesses in other emerging countries. Continuing global economic instability will almost certainly drive E&C sector revenues down in 2016 compared to the year before, stalling the recovery that had followed the previous collapse in spending in the sector during the 2008-09 financial crisis.

That's not to say that there are no bright spots for E&C companies. In the U.S., construction starts were up about 15 percent in 2015 and are forecast to advance another 6 percent this year. Also, infrastructure spending has been neglected since the 2008 recession and some analysts believe that worldwide annual infrastructure spending will grow to more than US$9 trillion per year by 2025, from a little over $4 trillion now — that is, if the political will can be mustered to support much-needed improvements.

In addition to the fundamental economic stresses on the E&C sector, established companies face intensifying competition from firms in low-cost nations, which weighs on E&C profit margins and has driven many in the industry to commoditize their services. To make up for it, some E&C companies have turned to a mergers and acquisition strategy centered on acquiring companies offering promising new sources of value in new geographies, new lines of business, or both.

Indian Construction Industry Outlook

Bright prospects for construction industry in India

Increasing investments in residential construction and transport infrastructure will drive growth in India's construction industry over the forecast period (2016–2020), according to a study by Timetric's Construction Intelligence Centre (CIC). Consequently, the average annual growth in real terms is expected to improve from of 2.95% in 2011–2015 to 5.65% during the coming five years.

Timetric's CIC forecasts the industry to rise from a value of US$428.1 billion in 2015 to US$563.4 billion in 2020, measured at constant 2010 US dollar exchange rates. Due to industrialization, urbanization, a rise in disposable income and population growth the demand for construction services is set to rise. And also with the smart city projects are put in place with full swing by the Government of India in collaboration with the State Governments the prospects look brighter for the Infrastructure projects in the coming years. Government efforts to improve India's residential and transport infrastructure will also play a vital role in supporting the growth.

Infrastructure construction to pick up

Infrastructure construction accounted for 23.0% of the total industry's value in 2015. According to Timetric's CIC, it will continue to expand over the forecast period, driven by public and private sector investments in public transport infrastructure. Consequently, infrastructure construction is anticipated to be the industry's fastest-growing market over the forecast period, with a CAGR of 9.94% in nominal terms, to value INR9.5 trillion (US$140.1 billion) in 2020.

"The country's expanding population and urbanisation will continue to generate a need for infrastructure development. To improve trade competitiveness and cope with the population growth, the government is focusing more on infrastructure development, which is expected to result in regular investments in the maintenance and expansion of road infrastructure in the near future,"

Residential construction to dominate the industry

Residential construction was the largest market in the Indian construction industry during 2011-2015, and is anticipated to remain relatively sizeable over the next five years, with a 30.6% share of the industry's total value in 2020. Construction activity in the residential market will be supported by rapid urbanization, population growth, and positive developments in regional economic conditions. Government efforts to clear slum areas by 2022 and reduce the country's housing deficit will also help the market grow.

Provisions for Infrastructure sector in Budget 2016-17

Road Transport and Highways: Development of infrastructure particularly the road infrastructure is crucial for accelerating the process of economical development of the country. Keeping this in view, the budgetary support has been stepped to ₹ 55,000 cr. This includes allocation for Special Accelerated Road Development Programme (includes allocation of Kaladan multi-modal transport project) - ₹5000 cr. The Central Road Fund (CRF) allocation includes allocation for NHAI - investment is ₹ 12,153 cr., National Highways(original works) ₹ 15,500 cr. Special programme for development of Road connectivity in Left Wing Extremism(LWE) affected areas (including ₹ 400 cr. for Tribal sub-plan) - ₹ 700 cr. , CRF for States/ UTs – ₹ 10,993 cr. , State Roads of Economic Importance (E&I) & Inter State Connectivity (ISC) - `1,233 cr. and for Road Transport & Road Safety - `200 cr.

Investments & Government Initiatives: International payment

International investment

Construction Development: Township, Housing, Built-up Infrastructure

Each phase of the construction development project would be considered as a separate project for the purpose of FDI Policy. Construction - Development projects (which include development of townships, construction of residential/commercial premises, road or bridges, hotels, resorts, hospitals, educational institutes, recreational facilities, city and regional level infrastructure, townships) - 100% FDI through automatic route is permitted. The conditions under this sector are:

(A) (i) The investor will be permitted to exit on completion of the project or after development of trunk infrastructure i.e. roads, water supply, street lighting, drainage and sewerage.

(ii) Notwithstanding anything contained at (A) (i) above, a foreign investor will be permitted to exit and repatriate foreign investment before the completion of project under automatic route, provided that a lock-in-period of three years, calculated with reference to each tranche of foreign investment has been completed. Further, transfer of stake from one non-resident to another non-resident, without repatriation of investment will neither be subject to any lock-in period nor to any government approval.

(B) The project shall conform to the norms and standards, including land use requirements and provision of community amenities and common facilities, as laid down in the applicable building control regulations, bye-laws, rules, and other regulations of the State Government/Municipal/Local Body concerned.

(C) The Indian investee company will be permitted to sell only developed plots. For the purposes of this policy "developed plots" will mean plots where trunk infrastructure i.e. roads, water supply, street lighting, drainage and sewerage, have been made available.

(D) The Indian investee company shall be responsible for obtaining all necessary approvals, including those of the building/layout plans, developing internal and peripheral areas and other infrastructure facilities, payment of development, external development and other charges and complying with all other requirements as prescribed under applicable rules/bye-laws/regulations of the State Government/Municipal/Local Body concerned.

(E) The State Government/Municipal/Local Body concerned, which approves the building/development plans, will monitor compliance of the above conditions by the developer.

(F) No minimum land area requirement in case of development of serviced plots.

(G) In case of construction-development projects, minimum floor area of 20,000 sq. mts.

(H) It is clarified that 100% FDI under automatic route is permitted in completed projects for operations and management of townships, malls/shopping complexes and business constructions.

Government Initiatives

The Government of India has recently relaxed FDI policy in 15 sectors, such as raising the foreign investment limit for some sectors, easing the conditions for others and putting many on the automatic route for approval. The sectors that benefited from the relaxation include defence, real estate, private banking, civil aviation, single brand retail and news broadcasting. The new rules provide for easier exit from investment in the construction sector while foreign investment limit in defence and airlines was allowed up to 49 per cent through the automatic route. Banks were allowed fungible FDI investment up to 74 per cent, which means that FII investment in private banks can rise to this limit.

The Government of India plans to further simplify rules for Foreign Direct Investment (FDI) such as increasing FDI investment limits in sectors and include more sectors in the automatic approval route, to attract more investments in the country.

Challenges:

Risks / Current challenges in infrastructure development in India

But the progress of infrastructure development has not been smooth in the recent years, with significant shortfalls in planned investments. This problem is compounded by the fact that many of the announced projects are yet to be completed, with large time and cost overruns. Figures sourced from Government reports reveal that nearly 276 projects out of 566 projects tracked by Ministry of Statistics and Programme Implementation have been delayed. Some estimates of Ministry of Finance peg the worth of delayed projects, due to pending approvals, at ~ INR 1 lakh Crore.

Future growth areas for the sector

The proposed investment over the next five years are ~ INR 56,00,000 Cr, with nearly half expected to come from private players. While sectors like road and power are expected to attract a large share of the proposed investments, newer

opportunities are likely to appear over the next few years. One of the examples of a large planned infrastructure development is the Delhi-Mumbai Industrial Corridor, envisaged to accommodate large industrial zones, development of smart cities and creation of logistics network. Opportunities are also expected to arise in the area of urban infrastructure development, such as large urban transport and water supply projects in urban cities, driven by the rapid pace of urbanization.

Future Outlook of the Industry

Especially on Road Sector

LOOKING BACK

A new contract method holds the key to renewed attempts by the government in drawing private players back to the highways sector. After finding it difficult to award highway sections to private developers, the government shifted from the BOT (build, operate, transfer) model to the government-funded EPC (engineering procurement construction) and introduced the new method — the hybrid annuity model — for projects granted from October 1. Under the new model, the National Highways Authority of India will provide an initial grant up to 40 per cent of the cost and the developer has to chip in with the rest and complete the project.

In August, the Cabinet Committee on Economic Affairs cleared a proposal to allow infrastructure companies to divest 100 per cent of their equity after two years of completion of construction for all projects given under the BOT model, irrespective of when year the contract was handed out.

Data from India Ratings and Research — a unit of Fitch Ratings — shows that 21 highway projects worth Rs 26,000 crore failed to attract bids over the last two fiscals. As a result, NHAI had to fall back on EPC contracts to plug the gap.

Disputes too are hampering completion of projects. Data from the road ministry shows 112 cases involving Rs 25,000 crore were pending under arbitration between the NHAI and developers till end-April 2015. Added to this is the fact that an underdeveloped bond market has forced PPP road projects to mainly depend on debt from commercial banks — Rs 1.67 lakh crore till February 2015, up 384 % from FY08.

LOOKING FORWARD

A challenging target for project awards through the public-private-partnership route is likely to be set for the coming fiscal — at close to 5,000 km of highway sections worth over Rs 45,000 crore. These include bids for the proposed Bharat Mala project that entails road development along the international borders and the country's coastline and the Char Dham connectivity project that envisages linking up the religious tourism circuit.

A bigger challenge is the task of managing project risk in older projects. An estimated 7,500 km of highway projects have being deemed to be at high risk of not being completed, including 5,100 km under construction and 2,400 km operational sections that were awarded mostly between fiscals 2010 and 2012 on the BOT format.

- India has an estimated urban housing shortage of 18.8 Million dwelling units. The housing shortage in rural India is estimated at 47.4 Million units, in 2012.
- Present levels of urban infrastructure are inadequate to meet the demands of the existing urban population. There is need for re-generation of urban areas in existing cities and the creation of new, inclusive smart cities to meet the demands of increasing population and migration from rural to urban areas. Future cities of India will require smart real estate and urban infrastructure.
- The Government of India is in the process of launching a new urban development mission. This will help develop 500 cities, which include cities with a population of more than 100,000 and some cities of religious and tourist importance. These cities will be supported and encouraged to harness private capital and expertise through Public Private Partnerships (PPPs), to holster their infrastructure and services in the next 10 years.
- To provide quality urban services on a sustainable basis in Indian cities, the need of the hour is that urban local bodies (ULBs) enter into partnership agreements with foreign players, either through joint ventures, private sector partners or through other models.

CCCL COMPANY SCENARIO

Performance Highlights

In an adverse environment the company has bagged new orders to the tune of Rs. 65096/- Lakhs and has successfully executed the projects.

Company began the current financial year with an order book which stood at Rs .72016/- Lakhs. The size and structure of the organisation was geared for catering to take up larger projects but with economic slowdown and lower order booking coupled with slower project execution the asset base and the fixed cost structure which was built up affected the company's profitability.

The lower turnover and operating margins in an environment of high interest costs severely affected the Company's profitability. In addition, further litigation and non payments of claims adversely affected the Company's liquidity. Company's revenue growth and profitability was muted in the last few quarters due to order execution-related issues. CCCL's revenue declined in FY 2015-2016 due to slowdown in order execution. Delay due to exogenous factors such as delay in procuring environmental approvals, land acquisition and government decision making have adversely affected performance. Delayed project execution has in turn affected payment from clients and the Company's cash flows. The year under review has seen enhanced working capital requirements. This has been due to clients delaying payments. Amounts due from clients have shot up to Rs. 1001.55/-crores (including retention of Rs.135.83/- Crores.) as the recovery has been slow. In certain cases we have initiated legal action for recovering these dues. Dues from clients for completed major projects to the tune of Rs.72.71/- crores has added to liquidity crunch.

The Infrastructure sector is facing strong headwinds, including slowdown in order booking caused by shortfall in investments in the infrastructure sector, increased commodity prices and high interest rate scenario. As a consequence of certain unexpected developments which were beyond the control of management, mainly delays in decision making by the Company's major clients and delays in settlement of claims, the expected cash flows have not materialized for the Company. These factors coupled with slowdown in Infrastructure industry has resulted in lower turnover, lower operating margins and high interest costs for the Company which has consequently led the Company to incur net loss for the fifth time since its inception.

STEPS TAKEN OR PROPOSED TO BE TAKEN FOR IMPROVEMENT:

Company has taken view of all these factors seriously and to overcome the above challenges, has proactively undertaken the following steps directed at improving its operational efficiencies:

Claims Realisation: Persistent efforts are being made by Company to collect dues and claims. The Company has set up a strategic senior management team to recover dues and claims outstanding from Clients. Total outstanding as of 31st March 2016 is Rs.100155.42/- lakhs (including retention of Rs.13583/- lakhs). Over due outstanding more than 180 day**s** is Rs.16974.64/- Lakhs.

Cost optimization: Over the past 12 months, Company has implemented cost optimization measures such as cutting overheads and rationalization of human resources. Reduction in Working Capital: Insistence on higher advances from customers and better credit terms with suppliers is being negotiated.

Monetization of assets: Company is proactively exploring monetization of assets either at the parent level or in its subsidiaries / step down subsidiaries.

Bidding for Jobs: The Company has been careful in bidding for new jobs and is taking jobs only on a selective basis.

CAUTIONARY STATEMENT

It is explicitly states that some of the statements in the Management Discussion and Analysis report are likely to be forward looking and it may so happen that the actual events or results may differ from what the Board of Directors/ Management perceive in terms of the future performance and outlook due to factors having a bearing on them and which are beyond precise perception. Company's operations may be affected with supply and demand situations, input prices and their availability, changes in government regulations and policies, tax laws and other factors such as Industrial relations, fund constraints and macro economic development.

UNLOCKING INVESTMENTS IN SUBSIDIARIES

Particulars of Loans and Advances in the nature of loans as required under Listing Regulations.

(Rs. In Lacs)

Sl.No.	Name of the Company	Balance as on		Maximum outstanding	
		31.03.2016	31.03.2015	2014-16	2013-15
A.	Subsidiaries				
	Consolidated Interiors Limited	950.29	948.88	950.29	948.88
	Noble Consolidated Glazings Limited	1741.36	1660.07	1741.36	1660.07
	CCCL Infrastructure Limited	1187.77	6711.28	1187.77	6711.28
	CCCL Power Infrastructure Limited	597.73	597.56	597.73	597.56
	CCCL Pearl City Food Port SEZ Limited	129.86	119.01	129.86	119.01
	Delhi South Extension Car Park Limited	(-) 215.38	-	(-) 215.38	-

CCCL has made total investments of Rs.22.91 in its subsidiaries viz. CCCL Infra (Rs. 22.91 Crores). These investments are yet to yield returns. While the investment decision is sound, the execution of these businesses have faced various bottlenecks in the form of non- availability of working capital, un-favourable market conditions, other macroeconomic issues.

These have stressed the cash flows of the parent company, CCCL presently, we are in advanced discussions with various investors. Going forward, it is proposed to unlock their value by divesting majority equity stake in these companies.

5. SUBSIDIARIES

In accordance with the General Circular issued by the Ministry of Corporate Affairs, Government of India, the Balance Sheet, Statement of Profit and Loss and other documents of the subsidiary companies are not being attached with the Balance Sheet of the Company. However, the financial information of the subsidiary companies is disclosed in the Annual Report in compliance with the said circular.

(a) Consolidated Interiors Ltd:

The focus has been to complete the jobs on hand and wait for the right opportunities till the market stabilizes. Due to sluggishness in the environment there is not much headway with the progress. However, the situation is expected to improve in the near future.

(b) Noble Consolidated Glazings Ltd. (NCGL)

The glazing market being a sub set of the construction industry, the various factors discussed above drastically affected the operations of NCGL. Completion of projects on hand and collection of receivables and optimization of costs had been the priority in 2015-16. With the much awaited economic stability expected in 2016-17 and the resultant market improvement better days are foreseen. The Company has streamlined its operations and expected to perform better in the near future.

(c) CCCL Infrastructure Ltd.

In view of the impetus to green power the company is looking for a strategic / financial partner to increase the capacity of solar power generation. Currently the 5 MW solar power plant is consistent in power generation.

(c)(i) CCCL Pearl city Food port SEZ Ltd. This is the step down subsidiary of CCCL Infrastructure Ltd. The company is on the look out for a strategic / financial partner for sprucing up the operations. The much expected, revival of the tax concessions to SEZ and the general economic scene, we believe, shall make this viable.

(d) Delhi South Extension Car Park Ltd.

The Concession fee paid to Delhi Municipal Corporation has been refunded in view of project cancellation. The company has certain claims against Delhi Municipal Corporation for the cancellation. The same is under consideration by Delhi Municipal Corporation.

(e) CCCL Power Infrastructure Limited

Though the Power sector has seen a fall in the recent years, the Company has strived to perform to its full potential, but due to various factors the Company struggled to perform to the mark. However, electricity demand in the country has increased rapidly and is expected to rise further in the years to come. In order to meet the increasing demand for electricity in the country, massive addition to the installed generating capacity is required. The Government of India's focus on attaining 'POWER FOR ALL' has accelerated capacity addition in the country. At the same time, the competitive intensity is increasing at both the market and supply sides The Company is eyeing a positive trend in the coming years and is optimistic of a revival to this sector.

The Company has streamlined its operations and expected to perform better in the near future.

A Statement Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014 containing salient features of the financial statement of subsidiaries/associate companies/joint ventures in **Form AOC-1** is annexed to this report as **"Annexure A".**

6. OPPORTUNITIES

Construction opportunities have almost doubled for this period from the infrastructure projects lined up across various sub-segments of Power, Roads, Railways, Irrigation & water supply, Ports and Airports. There is a long-term demand for quality infrastructure construction, mainly emanating from housing, transportation and urban development segments that far exceed the supply, even though there has been a substantial increase in the number of contractors and builders, especially in housing and road construction segment.

7. THREAT PERCEPTION

Challenges:

- Despite the prospects, the sector continues to face challenges from land acquisition issues, adverse political and structural changes, shortage of talent, design and constructability issues, and rising material and labor costs. However, the land acquisition and environment related issues are being addressed on war footing basis to ease the constraints.
- Policy bottlenecks, slow clearance of projects and rising inflation have dampened private sector sentiments and have stifled investments in Capital expenditure. A high level committee has been constituted for speedy clearance of stalled projects and monitoring the implementation.

- Working capital cycle has been elongated mainly due to stretched receivables, which has affected the cash flow position of the companies in the sector. Many of the companies have been forced to draw their full limits with the Banking system or restructure the facilities.
- Lengthy dispute resolution mechanism in the sector is yet another major factor affecting the cash flows of the construction companies.
- This coupled with rising interest rates have led to a drop in the PAT margin and deterioration of debt coverage ratios of construction companies.

8. RISK PERCEPTION

The Directors are constantly assessing the business risks pertaining to the performance of the Company. The following are the important risks perceptions:

- Quality Maintenance of the work.
- Adequate availability of Raw Materials
- Removal of Transport Bottlenecks
- Sudden Increase in Prices of Inputs
- Customers Default--
- Inadequacy of Finance Arrangement
- Statutory Policies
- Events Due to Unforeseen Circumstances
- Volatility in domestic construction environment.

Your Directors are fully conscious of the various business risks and have taken adequate care to tackle any situation. Strict controls are enforced on all matters for smooth operation of the projects.

9. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has a sound internal control system. All transactions are subject to proper scrutiny. The Management takes immediate corrective action wherever it is being pointed out to help streamline the internal control process. The management shall ensure the effectiveness of the working of such policy.

10. CONSOLIDATED FINANCIAL STATEMENTS

In accordance with the Accounting Standard (AS) - 21 on Consolidated Financial Statements read with AS - 23 on Accounting for Investments in Associates and AS - 27 on Financial Reporting of Interests in Joint Ventures, the audited consolidated financial statements is provided in the Annual Report.

11. HUMAN RESOURCES

The Management envisions trained and motivated employees as the backbone of the Company. Special attention is given to recruit trained and experienced personnel in business development, finance and accounts. The Management strives to retain and improve employee morale. The Company has total staff strength of about 710 employees.

The Company has streamlined its manpower strength at the Chennai offices including the corporate head office. As a result of manpower rationalization exercise, the monthly payroll has been optimized. The decision for rationalization of labour has enabled the company to curtail fixed manpower costs. However, the core technical expert team is retained to guide the Company to achieve higher and efficient level of performance.

CORPORATE GOVERNANCE

The Directors pay special attention to ensure that the guidelines given for the corporate governance are strictly adhered to. All possible steps are taken to adhere to the requirements set out by SEBI Guidelines on Corporate Governance. The Company is also aligning itself to implement global corporate governance practices. This is ensured by taking ethical business decisions and conducting business with a firm commitment to values, while meeting stakeholder's expectations. At CCCL, it is imperative that the company affairs are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders.

A separate report on the Corporate Governance also forms part of the Annual Report. With regard to the Business Responsibility Report, the Company is not covered in the top 100 listed entities, based on the market capitalization at BSE & NSE, in terms of SEBI Circular CIR/CFD/DIL/8/2012 dated August 13, 2012.

12. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Board of Directors has constituted a Corporate Social Responsibility Committee (CSR Committee) in compliance with the provisions under the Companies Act, 2013. The committee comprises of Mr.R.Sarabeswar as the Chairman, Mr.S.Sivaramakrishnan, Mr.Jayaram Rangan as its other members.

The said Committee has been entrusted with the responsibility of formulating and recommending to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, monitoring the implementation of the framework of the CSR Policy and recommending the amount to be spent on CSR activities.

Since the company is making losses for the past five years, CSR spend does not apply to the company for the financial year 2015-16. Hence submission of a report on CSR activities does not apply.

13. SEXUAL HARASSMENT POLICY

The Company had adopted the sexual harassment policy and subsequently also formed a committee for the same.

14. DEPOSITORY SYSTEM / E-VOTING MECHANISM:

The Company has entered into a Tripartite Agreement with both the Depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (I) Ltd (CSDL) along with Registrars M/s Karvy Computershare Pvt. Ltd., for providing electronic connectivity for dematerialization on the Company's shares facilitating the investors to hold the shares in electronic form and trade in those shares. The shares of your Company are being traded now on the Bombay Stock Exchange and National Stock Exchange under compulsory demat form. Further, in accordance with provisions stipulated under Companies Act, 2013, the facility of e-voting is also made available to all shareholders of the Company. The instructions regarding e-voting is enclosed along with this report. All shareholders are also requested to update their email ids with the Company or our RTA M/s. Karvy Computershare Pvt. Ltd.

15. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the provisions of Section 124 and 125 of the Companies Act, 2013, relevant amounts which remained unpaid or unclaimed for a period of seven years have been transferred by the Company, from to time to time on due dates, to the Investor Education and Protection Fund. The details of the same are covered under the Corporate Governance Report.

16. AUDITORS

STATUTORY AUDITORS

M/s. ASA & Associates LLP., Chartered Accountants, Chennai having firm registration number 009571N/N500006 , Statutory Auditor hold office up to the conclusion of the 19th AGM and are eligible for re-appointment subject to ratification of members in the each annual general meeting.

Further, the company had received letters to the effect that their re-appointment, if made, would be within the prescribed limits under Section 141(3) (g) of the Companies Act, 2013 and that they are not disqualified for such re-appointment. Your Board of Directors recommends their re-appointment as Statutory Auditors to hold office from the conclusion of the 19th AGM till the conclusion of the 20th AGM of the Company.

17. AUDITORS REPORT AND MANAGEMENT'S RESPONSE TO AUDITORS OBSERVATIONS

The Auditors do not have any qualification in their report.

INTERNAL AUDITOR

The Board has appointed Mr. Rengaraj, an employee of the group company as the Internal Auditor of the Company pursuant to Section 138 of Companies Act, 2013 and Rule No. 13 of The Companies (Accounts of Companies) Rules, 2014 for the financial year 2016-17.

Mr. Rengaraj is a qualified Cost Accountant and Company Secretary having expertise in finance and Accounts. The Internal Audit would ensure that strong internal control mechanism is put in place in the Company as per the recommendations and guidance of Audit Committee.

COST AUDITOR

The Board of Directors had appointed M/s SS & Associates (Firm Registration No 000513) as the Cost Auditors of the Company to audit the cost accounting records of the Company for the financial year 2016-17.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. N. Balachandran, Practising Company Secretary, Chennai to undertake the Secretarial Audit of the Company. The report of the Secretarial Audit Report is annexed herewith as "Annexure B"

MANAGEMENT'S RESPONSE TO SECRETARIAL AUDITOR'S OBSERVATIONS

1. Further Report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and in case of Independent Directors requires compliance.
   - The company is presently under CDR scheme of the bank which had necessitated the appointment of Nominee Director from lending Banks. This is having a cascading effect for appointment of Independent Director based on the revised Board composition.

- The company is finding it difficult to find out an Independent Director and still the search is on. However, the Company is on a serious look out for a suitable Independent Director. The Company endeavors to comply with the requirement at the earliest.

2. Further Report that the company is not regular in depositing the statutory dues/of filing periodical return as the case may be relating to Provident Fund (PF) , Employees State Insurance (ESI), TDS, Sales Tax/ Value Added Tax (VAT), Service Tax, MCA filings as relating to applicable with the appropriate authorities during the year under audit.

   - Due to the delay in collection from clients, the Company could not deposit its statutory dues on time. However except service tax, the Company is currently online with all other statutory dues. Inspite of the crippled situation the Company strives to comply with the statutory obligations on time. Efforts are being made to comply on time.

18. DIRECTORS:

The following changes have occurred in the Board of Directors during the financial year 2015-2016:

18.1 INDUCTIONS/ CHANGE IN DESIGNATION

The Board appointed Mr. Ranjit Goswami as Nominee Director of the Company, appointed by State Bank of India, with effective from February 12, 2016.

18.2 DECLARATION BY INDEPENDENT DIRECTORS

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and as per the SEBI (LODR) Regulations, 2015.

18.3 RESIGNATIONS

There were no resignations from the Board of the Company.

18.4 RE-APPOINTMENTS

In accordance with the provisions of the Companies Act, 2013 and in terms of the Memorandum & Articles of Association of the Company, At the ensuing 19th Annual General Meeting, Shri. V.G. Janarthanam, Whole Time Director of the Company is liable to retire by rotation and being eligible offer himself for re-appointment. The Board recommends his re-appointment.

The Companies Act, 2013, provides for the appointment of Independent Directors. Sub section (10) of Section 149 of the Companies Act, 2013 provides that independent directors shall hold office for a term of up to five consecutive years on the board of a company; and shall be eligible for re-appointment on passing a special resolution by the shareholders of the Company. Accordingly all Independent Directors were appointed by the shareholders at the General Meeting as required under Section 149(10) of the Companies Act 2013. Further, according to sub section (11) of Section 149 of the Companies Act 2013, no Independent Director shall be eligible for appointment for more than two consecutive terms of five years. Sub section (13) states that the provisions of retirement by rotation as defined in Sub section (6) and (7) of Section 152 of the Act shall not apply to such independent directors.

None of the independent directors will retire at the ensuing Annual General Meeting.

18.5 BOARD EVALUATION

Pursuant to the Regulation 17(6) (10) of SEBI (LODR) Regulations, 2015, the Board shall monitor and review the Board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of Independent Directors shall be done by the entire Board of Directors, excluding the director being evaluated. The Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees.

18.6 TRAINING OF INDEPENDENT DIRECTORS

Every new Independent Director of the Board attends an orientation program. To familiarize the new inductees with the strategy, operations and functions of our Company, the executive directors/senior managerial personnel make presentations to the inductees about the Company's strategy, operations, product and service offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management.

18.7 REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report. All remuneration paid to the Directors, Key Managerial Personnel and senior management personnel are as per the remuneration policy of the Company.

18.8 DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors, make the following statement in terms of Section 134 (3) (c) of the Companies Act, 2013:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19 CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

A statement containing the particulars relating to conservation of energy, research and development and technology absorption as required under Section 134 (3) (m) of the Companies Act, 2013 and Rule 8 (3) (A), (3) (B) and 3 (A) (C) of The Companies (Accounts) Rules, 2014 is annexed to this report as "Annexure C"

20 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT, 2013

Details of Loan, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to financial statements.

21 PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 of the Companies Act 2013 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 in respect of the employees of the company, will be provided upon request. In terms of Section 136 of the Act, the Report and Accounts are being sent to the Members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the Members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing Annual General Meeting. If any Member is interested in obtaining a copy thereof, such Member may write to the Company Secretary in this regard.

22 DEPOSITS

Your Company has not accepted any deposits from the public during the year under review.

23 MEETINGS

During the year nine Board Meetings and four Audit Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

24 COMMITTEES

Currently, the Board of Directors of the Company pursuant to the mandatory provisions of Companies Act, 2013 has the following committees namely:

a) Audit Committee

b) Nomination & Remuneration Committee

c) Stakeholders Relationship Committee

d) Corporate Social Responsibility Committee

e) Share Transfer Committee

f) Risk Management committee

A detailed note on the Board and its committees along with the composition of the committees and compliances is provided under the Corporate Governance Report section in this Annual Report.

25 AUDIT COMMITTEE

Currently, the Company has an independent and qualified Audit Committee as per the provisions of Section 177 (8) of the Companies Act, 2013 and Rule 7 of The Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 18 of SEBI (LODR) Regulation, 2015, the following is the current composition of Audit Committee:

Name of the Director	Status	Category
Mr.P.Venkatesh	Chairman	Non-Executive Independent Director
Mr. Jayaramrangan	Member	Non-Executive Independent Director
Dr. P.K.Aravindan	Member	Non-Executive Independent Director
Mr. K.E.C.Raja Kumar	Member	Non-Executive Nominee Director
Mrs. Hastha Shivaramakrishnan	Member	Non-Executive Independent Director

The Board has accepted all the recommendations provided by the Audit Committee.

26 VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has a vigil mechanism/whistle blower Policy to deal with instance of fraud and mismanagement, if any. The details of the vigil mechanism Policy is explained in the Corporate Governance Report and also posted on the website of the Company.

27 PARTICULARS OF CONTRACTS OR ARRAGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) OF THE COMPANIES ACT, 2013:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. The Company is in the process of developing a Related Party Transactions Manual, Standard Operating Procedures for purpose of identification and monitoring of such transactions. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company. Particulars of Contracts or arrangement with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as Annexure "D" to the Board's Report.

28 ENHANCING SHAREHOLDER VALUE

Your Company believes that its Members are among its most important stakeholders. Accordingly your company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating and building for growth, enhancing the productive asset and resource base and nurturing overall corporate reputation. Your company is also committed to creating value for its other stakeholders by ensuring its corporate actions positively impact the socio-economic and environmental dimensions and contribute to sustainable growth and development.

29 EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as "Annexure E".

30 GREEN INITIATIVES

During fiscal 2014-15, we started a sustainability initiative with the aim of going green and minimizing our impact on the environment. This year, we are publishing only the statutory disclosures in the print version of the Annual Report. Additional information is available on our website, www.ccclindia.com.

Electronic copies of the Annual Report 2015-16 and Notice of the 19th Annual General Meeting are sent to all the members whose email addresses are registered with the Company/Depository Participant(s). For members who have not registered their email addresses, physical copies of the Annual Report 2016 and the Notice of 19th Annual General Meeting are sent in the permitted mode. Members requiring physical copies can send a request to the Company.

30 ACKNOWLEDGEMENT

The Board of Directors of the Company wishes to express their deep sense of appreciation and offer their sincere thanks to all the Shareholders of the Company for their unstinted support to the Company.

The Board also wishes to express their sincere thanks to all the esteemed Customers for their support to the Company's business.

The Board would also like to place on record their deep sense of gratitude to the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge and thank all financial institutions and banks for their timely support in restructuring the Company's debt under the CDR mechanism failing which the Company would have succumbed to the recession faced by the Construction Industry.

In the end, the Board would like to place on record their deep sense of appreciation to all the executives, officers, employees, staff members, and workers at the various sites.

For and on behalf of the Board of Directors

	R.Sarabeswar	S.Sivaramakrishnan
Place: Chennai	Chairman	Managing Director
Date: August 16, 2016	(DIN: 00435318)	(DIN: 00431791)

ANNEXURE "A" TO DIRECTORS REPORT

Form AOC-1 - Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries
(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No	Particulars	Consolidated Interiors Limited (CIL)	Noble Consolidated Glazings Ltd.	CCCL Infrastructure Ltd.	CCCL Pearl City Food Port SEZ Ltd.	Delhi South Extension Car Park Ltd.	CCCL Power Infrastructure Ltd.
1.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31.03.2016	31.03.2016	31.03.2016	31.03.2016	31.03.2016	31.03.2016
2	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR	INR	INR	INR	INR	INR
3	Share capital	67,784,500	16,500,060	229,100,060	500,000	45,000,000	500,000
4	Reserves & surplus	(17,89,80,081)	(42,50,98,857)	(11,18,30,408)	(7,59,12,079)	(3,83,91,220)	(6,05,43,322)
5	Total assets	9,20,36,307	15,02,11,215	88,86,79,740	35,21,49,850	2,16,50,813	1,14,,380
6	Total Liabilities	9,20,36,307	15,02,11,215	88,86,79,740	35,21,49,850	2,16,50,813	1,14,,380
7	Investments	-	-	4,99,940	-	-	-
8	Turnover	1,34,50,602	48,06,026	9,20,67,507	41,79,316	81,576	-
9	Profit (Loss) before taxation	(1,37,30,133)	(7,02,31,465)	(85,00,391)	(3,21,28,332)	(44,734)	(2,90,028)
10	Provision for taxation/Tax Expense	(48,45,830)	-	-	-	-	-
11	Profit (Loss) after taxation	(88,84,303)	(7,02,31,465)	(85,00,391)	(3,21,28,332)	(44,734)	(2,90,028)
12	Proposed Dividend	0	0	0	0	0	0
13	% of shareholding	99.%	99.%	99%	Nil	99%	99.%

Part "B": Associates and Joint Ventures
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	Yuga Builders - Integrated Joint Venture, Unincorporated, Resident in India	Yuga Developers - Integrated Joint Venture, Unincorporated, Resident in India
1. Latest audited Balance Sheet Date	31.03.2016	31.03.2016
2. Shares of Associate/Joint Ventures held by the company on the year end	NIL	NIL
No.	0	0
Amount of Investment in Associates/Joint Venture	Rs.5,00,000/-	Rs.12,50,000/-
Extend of Holding%	50%	25%
3. Description of how there is significant influence	Partnership	Partnership
4. Reason why the associate/joint venture is not consolidated	NA	NA
5. Net worth attributable to shareholding as per latest audited Balance Sheet	Rs.(16,61,26,123/-)	Rs.(99,66,989/-)
6. Profit/Loss for the year i. Considered in Consolidation ii. Not Considered in Consolidation	Rs.(27465975/-)	Rs.(21375/-)

1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

For and on behalf of the Board of Directors

	R.Sarabeswar	S.Sivaramakrishnan
Place: Chennai	Chairman	Managing Director
Date: August 16, 2016	(DIN: 00435318)	(DIN: 00431791)

ANNEXURE "B" TO DIRECTORS REPORT

Form No. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2016

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members,
CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED,
Old No.3, New No.5, Second Link Street,
C.I.T Colony, Mylapore, Chennai- 600004.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED (hereinafter called the company) bearing CIN No. L45201TN1997PLC038610. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers ,minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the year under audit covering the financial year ended on 31.03.2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31.03.2016 according to the provisions of:

(I) The Companies Act.2013 (the Act) and the rules made there under; - There are instances that certain forms, returns, documents and resolutions required to be filed with the Registrar Of Companies is either filed with delay or in some cases it is yet to be filed.

(II) The Securities Contracts(Regulation) Act,1956 ('SCRA') and the rules made there under;

(III) The Depositories Act, 1996 and the Regulations and Bye-Laws framed there under;

(IV) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Overseas Direct Investment and External Commercial Borrowings;

(V) The Following Regulations prescribed under the Securities and Exchange Board of India Act,1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 1992;

c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

d) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 except there are few instances of non compliance.

(VI) The Industry Specific Act, labour and other applicable laws as provided by the management of the company.

(VII) I have also examined compliance with the applicable clauses of the following:

(I) The Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India as notified by the Ministry of Corporate Affairs, effective form 1st day of July 2015, in respect of the Board Meetings and the previous Annual General Meeting for which notices have been issued after the said date;

(II) **The Listing Agreements entered into by the Company with National Stock Exchange and Bombay Stock exchange. During the period under review the Company has complied in general with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. except there are few instances of non compliance.**

(VIII) **I Further Report that** the company is not regular in depositing the statutory dues/of filing periodical return as the case may be relating to Provident Fund (PF) , Employees State Insurance (ESI), TDS, Sales Tax/ Value Added Tax (VAT), Service Tax, MCA filings as relating to applicable with the appropriate authorities during the year under audit.

I Further Report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and in case of Independent Directors requires compliance.

I Further Report that adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

I Further Report that, based on the verification of the records and minutes, the decisions were carried out with the consent of the majority of the Board of Directors / Committee Members and there were no dissenting members views recorded in the minutes. Further, in the minutes of the General meeting, the members who voted against resolutions have been properly recorded.

I further report that there are adequate systems and processes in the company commensurate with size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the year under audit, there were no instances of:

a. Public/Rights/Preferential issue of shares / Debentures/ sweat equity except issue of shares to lenders (Bank) under CDR scheme.

b. Redemption / Buy Back of securities.

c. Merger/ Amalgamations/ reconstruction.

d. Foreign Technical collaborations.

e. The company's application for payment of remuneration to its managerial personnel for seeking Central Government's approval is still pending.

Signature :
Name of Company Secretary in Practice : N Balachandran
ACS No. : 5113
C P No: 3200

Place:Chennai
Date:25.05.2016

Note: This Report is to be read with the letter of even date which is annexed as 'Annexure' and forms an integral part of this report.

Annexure to SECRETARIAL AUDIT REPORT

To

The Members,
CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED,
Old No.3, New No.5, Second Link Street,
C.I.T Colony, Mylapore, Chennai- 600004.

Our report of even date is to be read with this letter

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, we have obtained Management representation about the compliance laws, rules and regulations and happening of events etc.
5. The compliance of the provision of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Signature :
Name of Company Secretary in Practice : N Balachandran
ACS No. : 5113
C P No: 3200

Place:Chennai
Date:25.05.2016

ANNEXURE "C" TO DIRECTORS REPORT

Information pursuant to Sec 217(1)(e) of the Companies Act, 1956 read with the companies (Disclosure of Particulars in the Report of Director) Rules 1988 for the year ended at 31st March 2016.

A. CONSERVATION OF ENERGY: Not Applicable

B. RESEARCH AND DEVELOPMENT Not Applicable

C. TECHNOLOGY ABSORPTION Not Applicable

D. FOREIGN EXCHANGE EARNINGS AND EXPENDITURE **(Rs. in Lacs)**

PARTICULARS	2015-16	2014-15
Earnings Export of Goods	NIL	NIL
Expenditure Import of Material	285.20	415.26

For and on behalf of the Board of Directors

Place: Chennai
Date: August 16, 2016

R.Sarabeswar
Chairman
(DIN: 00435318)

S.Sivaramakrishnan
Managing Director
(DIN: 00431791)

ANNEXURE "D" TO DIRECTORS REPORT

Particulars of Contracts/arrangements made with related parties

[Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Companies Act, 2013, and Rule 8(2) of the Companies (Accounts) Rules, 2014 – AOC-2]

This Form pertains to the disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub –section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangement or transactions not at arm's length basis

There were no contracts or arrangement or transactions entered into during the year ended March 31, 2016, which were not at arm's length basis.

Details of material contracts or arrangement or transactions at arm's length basis

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2016 are as follows:

Name of the Related Party	Nature of Relationship	Duration of the Contract	Salient terms	Amount (Rs in Lakhs)
Nature of Contract Investment in equity instrument				
CCCL INFRASTRUCTURE LTD	Subsidiary	Not Applicable	Not Applicable	(5523.50)
CCCL PEARL CITY FOOD PORT SEZ LTD	Subsidiary	Not Applicable	Not Applicable	10.85
CCCL POWER INFRASTRUCTURE LTD	Subsidiary	Not Applicable	Not Applicable	0.17
CONSOLIDATED INTERIORS LTD	Subsidiary	Not Applicable	Not Applicable	1.40
NOBLE CONSOLIDATED GLAZINGS LTD	Subsidiary	Not Applicable	Not Applicable	81.29
YUGA BUILDERS	Associate	Not Applicable	Not Applicable	472.73
YUGA DEVELOPER	Associate	Not Applicable	Not Applicable	Nil
Remuneration to Relative of KMP				
Mr. Kaushik Ram	Relative of Mr. R.Sarabeswar(WTD)			60.00

For and on behalf of the Board of Directors

Place: Chennai
Date: August 16, 2016

R.Sarabeswar
Chairman
(DIN: 00435318)

S.Sivaramakrishnan
Managing Director
(DIN: 00431791)

ANNEXURE – "E" TO DIRECTORS REPORT EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies Management and Administration) Rules, 2014]

I. REGISTRATION DETAILS

CIN	L45201TN1997PLC038610
Registration Date	11th July 1997
Name of the Company	CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED
Category/Sub Category of the Company	Company having Share Capital
Address of the Registered Office and Contact Details	No.5,II Link Street, C.I.T.Colony, Mylapore, Chennai 600 004. Email: secl@ccclindia.com Phone: 2345 4500 Fax: 2499 0225
Whether Listed Company	Yes
Name, address and contact details of Registrar and Transfer Agent, if any	M/s. Karvy Computershare Pvt Ltd Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032 Phone : +91 40 67161559

II. PRINCIPAL BUSINESS ACTIVITIES

All the business Activities contributing 10% or more of the total turnover of the Company shall be stated:

Name and Description of main Services	NIC Code of the Product/Service	% to Total Turnover
Construction services	NA	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Share held	Applicable Section
1.	CCCL Infrastructure Ltd No.5,II Link Street, C.I.T.Colony, Mylapore, Chennai 600 004.	U45300TN2007PLC063417	Subsidiary	99.99	2(87)(a)
2	CCCL Pearl City Food Port SEZ Limited No.5,II Link Street, C.I.T.Colony, Mylapore, Chennai 600 004.	U45209TN2009PLC073089	Sub - Subsidiary	Nil	2(87)(a)
3	Delhi South Extn Car Park Ltd No.5,II Link Street, C.I.T.Colony, Mylapore, Chennai 600 004.	U45400TN2010PLC077400	Subsidiary	99.99	2(87)(a)
4	Consolidated Interiors Ltd No.5,II Link Street, C.I.T.Colony, Mylapore, Chennai 600 004.	U74999TN2006PLC059568	Subsidiary	99.99	2(87)(a)
5	Noble consolidated Glazing's Ltd No.5,II Link Street, C.I.T.Colony, Mylapore, Chennai 600 004.	U45402TN2007PLC063732	Subsidiary	99.99	2(87)(a)
6	CCCL Power Infrastructure Ltd No.5,II Link Street, C.I.T.Colony, Mylapore, Chennai 600 004.	U45206TN2010PLC076001	Subsidiary	99.99	2(87)(a)

I. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A) Promoters									
(1) Indian									
(a) Individual/HUF	93736423	Nil	93736423	50.73	83208068	Nil	83208068	20.88	-29.85
(b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(c) State Govt (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(f) Any Other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-Total (A) (1)	**93736423**	**Nil**	**93736423**	**50.73**	**83208068**	**Nil**	**83208068**	**20.88**	**-29.85**
(2) Foreign									
(a) NRIs – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Other - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(e) Any Other….	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-Total (A) (2)	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
Total Shareholding of Promoter (A) = (A) (1) + (A) (2)	**93736423**	**Nil**	**93736423**	**50.73**	**83208068**	**Nil**	**83208068**	**20.88**	**-29.85**
(B) Public Shareholding									
(1) Institutions									
(a) Mutual Funds	2334565	Nil	2334565	1.26	2334565	Nil	2334565	0.59	-0.67
(b) Banks/FI	89815	Nil	89815	0.05	213823778	Nil	213823778	53.66	+53.61
(c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(d) State Govt (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(e) Venture Capital funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(g) FIIs	12882620	Nil	12882620	6.97	12882620	Nil	12882620	3.23	- 3.74
(h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(i) Others (Specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-Total (B)(1)	**15307000**	**Nil**	**15307000**	**8.28**	**229040963**	**Nil**	**229040963**	**57.47**	**+49.19**
(2) Non- Institutions									
(a) Bodies Corp									
i. Indian	27937705	37500	27975205	15.14	26219272	37500	26256772	6.59	-8.55
ii. Overseas									
(b) individuals									
i. Individual shareholders holding nominal share capital up to Rs. 1 lakh (for Beginning of Year) Upto two lakh for the End of year	13612951	125956	13708858	7.42	18098014	204157	18302171	4.59	-2.83

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
ii. Individual shareholders holding nominal share capital in excess of Rs 1 lakh (for Beginning of Year) excess of two lakh for the End of year)	23150288	2215250	25365538	13.73	30773932	2107000	32880932	8.25	-5.48
iii. NBFC	Nil	Nil	Nil	0.00	500	Nil	500		0.00
(C) Any Other (specify)									
Foreign Bodies	7126722	Nil	7126722	3.86	7126722	Nil	7126722	1.79	-2.07
Non Resident Indians	634874	Nil	634874	0.34	814617	Nil	814617	0.20	- 0.14
Trust	861290	Nil	861290	0.47	861290	Nil	861290	0.22	- 0.25
Clearing Members	61315	Nil	61315	0.03	19153	Nil	19153	0.00	-0.03
(D) Qualified Foreign Investor	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-Total (B)(2)	**73385145**	**2348657**	**75733802**	**40.99**	**83913500**	**2348657**	**86262157**	**21.65**	**-19.34**
Total Shareholding of Public = (B) (1) + (B) (2)	**88692145**	**2348657**	**91040802**	**49.27**	**312954463**	**2348657**	**315303120**	**79.12**	**+29.85**
C. Shares held by custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	**182428568**	**2348657**	**184777225**	**100.00**	**396162531**	**2348657**	**398511188**	**100.00**	**Nil**

(ii) Shareholding of Promoters:

Sl. No.	Share Holders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% of Change during the Year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	R SARABESWAR	43175081	23.37	100.00	43175081	10.83	100.00	-12.54%
2	S SIVARAMAKRISHNAN	34175997	18.50	100.00	34175997	8.58	100.00	-9.92%
3	V G JANARTHANAM	4856990	2.63	Nil	4856990	1.22	Nil	Nil
4	T R SEETHARAMAN	1000000	0.54	Nil	1000000	0.25	Nil	Nil
		83208068	45.04	41.87	83208068	20.88	19.41	-22.46%

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	At the beginning of the year	83208068	45.04	83208068	20.88
2	Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease	Nil	24.16 Change due to preferential allotment	Nil	Nil
3	At the End of the year	83208068	20.88	83208068	20.88

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	At the beginning of the year	12414636	6.72	252389564	63.33
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	239974928 Change due to preferential allotment	56.61	Nil	Nil
3	At the End of the year (or on the date of separation, if Separated during the year)	252389564	63.33	252389564	63.33

(v) Shareholding of Directors and Key Managerial Personnel:

Director Name: Mr. R SARABESWAR

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	At the beginning of the year	43175081	23.37	43175081	10.83
2	Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease : Inter-Se Transfer	Nil	12.54 Change due to preferential allotment	Nil	Nil
3	At the End of the year	43175081	10.83	43175081	10.83

Director Name: Mr. S SIVARAMAKRISHNAN

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	At the beginning of the year	34175997	18.50	34175997	8.58
2	Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease : Inter-Se Transfer	Nil	9.92 Change due to preferential allotment	Nil	Nil
3	At the End of the year	34175997	8.58	34175997	8.58

Director Name: Mr. V. G JANARTHANAM

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	At the beginning of the year	4856990	2.63	4856990	1.22
2	Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease : Inter-Se Transfer	Nil	1.41 Change due to preferential allotment	Nil	Nil
3	At the End of the year	4856990	1.22	4856990	1.22

KMP Name: Mr. R.SIDDHARTH

Sl. No.	For Each of the Directors and KMP	No. of Shares held at the beginning of the year		No. of Shares held at the end of the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	At the beginning of the year	Nil	Nil	Nil	Nil
2	Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease : Inter-Se Transfer	Nil	Nil	Nil	Nil
3	At the End of the year	Nil	Nil	Nil	Nil

II. INDEBTEDNESS:

Indebtedness of the Company including outstanding/accrued but not due for payment interest

S.No.	Particulars	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
		(A)	(B)	('C)	(D)=(A+B+C)
(A)	**Indebtedness at the beginning of the Financial Year**				
	(i) Principal Amount	1,23,376.46	2,975.25	-	1,26,351.71
	(ii) Interest due but not paid	--	--	--	--
	(iii) Interest accrued but not due	--	--	--	--
	Total (i+ii+iii)	**1,23,376.46**	**2,975.25**	**-**	**1,26,351.71**
(B)	**Change in Indebtedness during the Financial Year**				
	Addition	4,049.84	-	-	4,049.84
	Reduction	-16,555.00	-	-	-16,555.00
	Net Change	**-12,505.16**	**-**	**-**	**-12,505.16**
(C)	**Indebtedness at the end of the Financial Year**				
	(i) Principal Amount	1,10,871.29	2,975.25	-	1,13,846.54
	(ii) Interest due but not paid	866.14	-	-	866.14
	(iii) Interest accrued but not due	--	--	--	--
	Total (i+ii+iii)	**1,11,737.43**	**2,975.25**	**-**	**1,14,712.68**

III. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Rs in Lakhs

S.No.	Particulars of Remuneration	Name of MD/WTD/Manager			
		S Sivaramakrishnan MD	R Sarabeswar WTD	V G Janarthanam WTD	Total Amount
1	**Gross salary**				
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission - as % of profit - others, specify…	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total (A)	**Nil**	**Nil**	**Nil**	**Nil**
	Ceiling as per the Act				**84.00**

B. Remuneration to other Directors:

S.No.	Remuneration	Name of Directors				
		Mrs.Hastha Shivaramakrishnan	Mr. Jayaramrangan	Mr.P.Venkatesh	Dr.P.K.Aravindan	Total Amount
	a. Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	Rs.40,000/-	Rs.40,000/-	Nil	Nil	Rs.80,000/-
	Total	**Rs.40,000/-**	**Rs.40,000/-**	**Nil**	**Nil**	**Rs.80,000/-**
		Mr.K.E.C.Rajakumar	***Mr. Ranjit Goswami**			
	b. Other Non-Executive Nominee Directors • Fee for attending board / committee meetings • Commission • Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
	Total (2)	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
	Total (B) = (1)+(2)	**Rs.40,000/-**	**Rs.40,000/-**	**Nil**	**Nil**	**Rs.80,000/-**
	Total Managerial Remuneration	**Rs.40,000/-**	**Rs.40,000/-**	**Nil**	**Nil**	**Rs.80,000/-**
	Overall Ceiling as per the Act					**1% of Net Profit**

***Mr. Ranjit Goswami was appointed as Nominee Director on 12.02.2016.**

C. Remuneration to other Directors, Key Managerial Personnel other than MD/MANAGER/WTD: Rs in Lakhs

S.No.	Particulars of Remuneration	Key Managerial Personnel		
		CEO	CFO cum CS	Total
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	6.0	6.0
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission - as % of profit - others, specify…	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil
	Total (A)	**Nil**	**6.0**	**6.0**

IV.PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
Penalty Nil	Nil	Nil	Nil	Nil	
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C OTHER OFFICERS IN DEFAULT					
Penalty Nil	Nil	Nil	Nil	Nil	
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

For and on behalf of the Board of Directors

	R.Sarabeswar	S.Sivaramakrishnan
Place: Chennai	Chairman	Managing Director
Date: August 16, 2016	(DIN: 00435318)	(DIN: 00431791)

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY

Consolidated Construction Consortium Limited believes in the implementation of best practices of corporate governance so that the Company achieves its corporate goals and further enhances stakeholders' value. A great deal of importance is attached to ensuring fairness, transparency, accountability and responsibility towards stakeholders, besides consistently implementing best possible practices by providing optimum level of information and benefits to the stakeholders.

This report covers the corporate governance aspects in your Company relating to the year ended 31stMarch 2016.

2. BOARD OF DIRECTORS

2.1 APPOINTMENT AND TENURE

The Directors of the Company are appointed by Shareholders at General Meetings. All the Directors except the Independent Director(s) are subject to retirement by rotation and at every Annual General Meeting one third of such Directors as are liable to retire by rotation, if eligible, generally offer themselves for re-election, in accordance with the provisions of the Companies Act and that of the Articles of Association of the Company.

2.2 COMPOSITION OF THE BOARD

The Board of Directors of the company consists of three Executive, Two Non-Executive Nominee and four Non-Executive are Independent Directors as per the criteria of independence stated in Regulation 17(1) of the SEBI (LODR) Regulations, 2015. The day to day management of the company is conducted by the Chief Executive Officer and the Managing Director subject to the supervision and overall control of the Board.

2.3 BOARD AND COMMITTEE MEETINGS AND PROCEDURES

The Board of Directors oversees the entire functioning and operations of the Company. They evaluate performance of the Company and provide direction and guidance to the Company for undertaking the business of the Company in accordance with its corporate goals and statutory requirements. They also give valuable advice, monitor the Management Policies and their effectiveness and ensure that the long term interests of the shareholders are served. The Managing Director is being assisted by Key Management Personnel, Senior Management Staff and Officers to ensure proper functioning of the Company in terms of set guidelines.

The Board has constituted other Committees viz, Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee, Corporate Social Responsibility, Risk Management Committee and Management Committee. The Board constitutes additional functional committees from time to time depending upon the necessity. A minimum of four Board Meetings are held every year. At times more meetings are convened depending upon the requirements. Dates for the Board Meetings are decided well in advance. The Board/Committee meetings are conducted as per well defined procedures and systems. The information placed before the Board includes:

- Compliance with Statutory/Regulatory requirements and review of major legal issues.
- Quarterly/Half Yearly/Annual Financial Results of the Company.
- Noting of the proceedings of the Meeting of Audit Committee and other Committees of the Board and such other items as mentioned in Listing Regulations.
- Annual and Accounting Policies
- Monitoring of Performance
- Annual operating Plans
- Capital Budgets and updates on the same
- Delegation of Authority and renewal thereof, etc.

2.4 DISTRIBUTION OF BOARD AGENDA PAPERS

DISTRIBUTION OF BOARD AGENDA PAPERS Board Notes are circulated well advance in the devised agenda format. All material information is incorporated in the agenda notes so that there can be meaningful discussions in the Board Meetings.

2.5 MINUTES OF THE BOARD MEETINGS

The Board Meeting Minutes are recorded immediately after the Board Meetings are over and these are sent to the Directors in draft form for their approval. Any changes suggested by them in the draft are incorporated and then final minutes are prepared and signature of the Chairman is obtained.

2.6 FOLLOW UP OF DECISIONS TAKEN AT THE BOARD MEETINGS

The Company has an effective system of follow up of the decisions taken at the Board Meeting.

An Action Taken Report is prepared and circulated to the Board in the next Meeting. The Company Secretary ensures the flow of necessary information and feedback from the Board to the respective departments. Observations made by the Board are sent to respective functional heads for follow up and implementation.

2.7 COMPLIANCE WITH STATUTORY REQUIREMENTS

At the time of preparation of agenda notes it is ensured that all the statutory requirements are complied with under Companies Act, SEBI Regulations and guidelines from other statutory bodies. The Company complies with Secretarial Standards prescribed by the Institute of Company Secretaries of India.

3. BOARD MEETINGS

Nine Board Meetings were held during the financial year 2015-16 The maximum gap between any two meetings was less than 4 months as stipulated under the Listing Regulation. The dates on which the said meetings held are as follows:

08th May 2015, 27th May 2015, 13th August 2015, 19th August 2015, 31st August 2015, 09th October 2015, 06th November 2015, 12th February 2016, 31st March 2016.

Attendance of each Director at Board Meetings & Annual General Meeting of the Company held during the year and the number of Directorship(s) and Committee Chairmanships / Memberships held by them in other companies are given below:

Name of the Director	Category	Attendance		No. Of Directorships in public limited companies including this company *	Committee Memberships (including this Company) *	
		Board	AGM		Chairman	Member
1. Mr. R. Sarabeswar	Executive-Chairman	9	Yes	6	1	-
2. Mr.S. Sivaramakrishnan	Executive - Managing Director	9	Yes	8	-	-
3. Mr. V.G. Janarthanam	Executive-Whole Time Director	7	Yes	7	-	-
4. Mrs.Hastha Shivaramakrishnan	Non Executive Independent	8	Yes	1	-	1
5. Mr.K.E.C. Rajakumar	Non Executive - Nominee Director	4	No	2	-	1
6. Mr.P. Venkatesh	Non Executive - Independent	6	No	4	2	2
7. Dr.P.K. Aravindan	Non Executive - Independent	7	No	1	-	1
8. Mr. Jayaram Rangan	Non Executive - Independent	7	No	1	-	1
9. Mr. Ranjit Goswami***	Non Executive Nominee Director	NA	NA	3		

* Represents directorship(s)/membership(s) of Audit and Stakeholders' Relationship Committee(s) in public limited companies governed by the Companies Act, 2013

. *** Mr. Ranjit Goswami was inducted as Nominee Director of the company on February 12, 2016

The Board has been provided with all material and substantial information that facilitates them for imparting significant decisions while discharging its duties as trustees of shareholders.

None of the Directors hold any shares in the Company other than,

Mr R. Sarabeswar – 43175081

Mr. S. Sivaramakrishnan – 34175997

Mr. V G Janarthanam - 4856990

None of the Directors have any inter-se relationship.

The details of familiarization programmes imparted to the Independent Directors are disclosed in the website of the Company at (http://www.ccclindia.com)

4. CODE OF CONDUCT

In compliance with Regulation 26(3) of Listing Regulations and Companies Act, 2013, the company has framed and adopted a Code of Conduct and Ethics ('the Code'). The code is applicable to the members of the Board, the executive officers and all the employees of the company and its subsidiaries. The code is available on our website, www.ccclindia.com . All the members of the Board, executive officers and senior financial officers have affirmed compliance of the code as on 31st March 2016. A declaration to this effect signed by Managing Director is annexed to this Report.

5. PREVENTION OF INSIDER TRADING

Pursuant to the requirements of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, our Company has adopted a Code of Conduct for prevention of Insider Trading. This Code is applicable to all Board members/officers/designated employees. The objective of this code is to prevent purchase and/or sale of shares of the Company by an insider on the basis of unpublished price sensitive information.

6. SECRETARIAL STANDARDS RELATING TO BOARD MEETINGS

The Secretarial and the operating practices generally followed by our Company are in line with the Standards on Secretarial practice relating to meetings of the Board and Committees stipulated by The Institute of Company Secretaries of India even if such laid down standards are recommendatory in nature.

7. AUDIT COMMITTEE

7.1 COMPOSITION, NAMES OF MEMBERS AND CHAIRMAN

The Audit Committee comprises of Dr. P.K.Aravindan, Mr. Jayaramrangan , Mr.P.Venkatesh and Mr. S. K.E.C.Raja Kumar, Mrs. Hastha Shivaramakrishnan out of which Four are Non-Executive Independent Directors of the Company with Mr. P. Venkatesh Independent Director as

its Chairman. The Company Secretary acts as Secretary of the Committee.

7.2 MEETINGS AND THE ATTENDANCE DURING THE YEAR

Four meetings of the Audit Committee were held during the year 27th May 2015, 13th August 2015, 06th November 2015, 12th February 2016.

Name of the Director	Status	No. of Meetings attended
Mr.P.Venkatesh	Chairman	2
Mr. Jayaramrangan	Member	3
Dr. P.K.Aravindan	Member	3
Mr. S. K.E.C.Raja Kumar	Member	1
Mrs. Hastha Shivaramakrishnan	Member	3

7.3 TERMS OF REFERENCE

The terms of reference of the Audit Committee covering the matters specified in respect of such Committee have been aligned with the requirements of Section 177 of the Companies Act, 2013 and the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

8. NOMINATION AND REMUNERATION COMMITTEE

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing "Remuneration Committee" as "Nomination and Remuneration Committee" in the Board Meeting held on 30th March 2015.

The Nomination and Remuneration Committee of our Company has been constituted to recommend to the Board the appointment/re-appointment of the Executive and Non-Executive Directors, the induction of Board members into various committees and suggest revision in total remuneration package of the Executive Director(s)keeping in view the prevailing statutory guidelines. The Committee has also been empowered to review/recommend the periodic increments, if any, in salary and annual incentive of the Executive Director(s).

This Committee comprises of Three who are Non-Executive Independent Directors of the Company with Mr.P.Venkatesh Independent Director as its Chairman. , which was re-constituted on March 30, 2015 comprising of Mr.P.Venkatesh, Chairman, Dr.P.K.Aravindan and Mrs. Hastha Shivaramakrishnan, as Members of the Committee. The Company Secretary acts as Secretary of the Committee. The Committee met one time during the financial year 2015-16 on 12th February 2016.

Name of the Director	Status	No. of Meetings attended
Dr. P.K.Aravindan	Chairman	1
Mr.P.Venkatesh	Member	1
Mr.Mrs.Hastha Shivaramakrishnan	Member	Nil

9. REMUNERATION TO DIRECTORS

Due to the heavy losses incurred by the Company, the Promoter Directors viz. Mr. R.Sarabeswar, Executive Chairman & Mr.S.Sivaramakrishnan Managing Director and Mr.V.G.Janarthanam Whole time Director have deferred their entitlement of remuneration for the financial year 2015-16, with recourse to claim in future.

III. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Rs in Lakhs

S.No.	Particulars of Remuneration	Name of MD/WTD/Manager			
		S Sivaramakrishnan MD	R Sarabeswar WTD	V G Janarthanam WTD	Total Amount
1	**Gross salary**				
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission - as % of profit - others, specify…	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total (A)	**Nil**	**Nil**	**Nil**	**Nil**
	Ceiling as per the Act				**84.00**

B. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Remuneration	Name of Directors				
		Mrs.Hastha Shivaramakrishnan	Mr. Jayaramrangan	Mr.P.Venkatesh	Dr.P.K.Aravindan	Total Amount
	a. Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
		Mr.K.E.C.Rajakumar	**Mr. Ranjit Goswami**			
	b. Other Non-Executive Nominee Directors • Fee for attending board / committee meetings • Commission • Others, please specify	Nil	Nil			Nil
	Total	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
	Total (2)	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
	Total (B) = (1)+(2)	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
	Total Managerial Remuneration	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
	Overall Ceiling as per the Act					**1% of Net Profit**

Note:

- In addition to the above, contribution to Provident and other Funds are made by the Company as per the applicable rules. In view of the losses no performance linked pay was paid / payable.
- The above Directors are under contract of employment with the Company which stipulates a notice period of 3 months from either side for early separation. No severance fee is payable and no Employee Stock Option has been offered by the Company.
- No Employee Stock Option has been offered by the Company to any of the Directors.

10. NON-EXECUTIVE DIRECTOR'S COMPENSATION

The Sitting Fees paid to Non–Executive Directors for the year ended 31st March 2016 is as follows:

(Rs.in Lakhs)

Name of the Director	Sitting fee *
Dr. P.K.Aravindan	Nil
Mr. Jayaramrangan	0.40
Mr. P.Venkatesh	Nil
Mr. K.E.C.Raja Kumar	Nil
Mrs. Hastha Shivaramakrishnan	0.40
Mr. Ranjit Goswami#	Nil

\# Mr. Ranjit Goswami was appointed as Nominee Director with effect from 12th February 2016

* Includes sitting fee paid for attending Committee Meetings.

The sitting fee payable to Independent Directors for attending the Board and Committee Meetings has been fixed at Rs. 20000/- for each meeting. In view of the current financial situation of the company certain Independent Directors have voluntarily waived the sitting fees payable for the year 2015-16.

The sitting fees paid to Mr. Jayaram Rangan and Mrs. Hastha Sivaramakrishnan is for attending two Board Meetings. The sitting fees payable for other meetings and committee meetings were voluntarily waived by them for the year 2015-16.

11. STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee is functioning to look into Redressal of Investor/Shareholders complaints expeditiously. The Stakeholders' Relationship Committee is primarily responsible to review all matters connected with the Company's transfer of securities and Redressal of shareholders/investors/security holders' complaints. The Committee also monitors the implementation and compliance with the Company's Code of Conduct for prohibition of Insider Trading.

The Stakeholders' Relationship Committee's composition and the terms of reference meet with the requirements of Regulation 20 of the SEBI (LODR) Regulations, 2015 and provisions of the Companies Act, 2013.

The Stakeholder's Relationship Committee Comprises of Mr.P.Venkatesh as Chairman, and Mr.R.Sarabeswar as members. The Company Secretary acts as the Secretary of the Committee. The Committee met four times during the financial year 2015-16 on 27th May 2015,13th August 2015, 06th November 2015, 12th February 2016. During the year, the Company received Nil Complaints.

There were no pending complaints as at the end of the year

12. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

In compliance with the provisions of Section 135 of the Companies Act, 2013 the board has constituted a Corporate Social Responsibility (CSR) Committee to review the existing CSR policy. The Board also empowered the Committee to look into matters related to sustainability and overall governance.

The Committee's prime responsibility is to assist the Board in discharging its social responsibilities by way of formulating and monitoring implementation of the framework of 'corporate social responsibility policy', observe best practices of Corporate Governance at all levels, and to suggest remedial measures wherever necessary. The Corporate Social Responsibility Committee Comprises of Mr.R.Sarabeswar as Chairman, Mr.S.Sivaramakrishnan and Mr.Jayaram Rangan as members. The Company Secretary acts as the Secretary of the Committee.

13. RISK MANAGEMENT COMMITTEE

In compliance with the Regulation 21 of the SEBI (LODR) Regulations, 2015, the Board has constituted Risk Management Committee. Business Risk Evaluation and Management is an ongoing process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risks as also identify business opportunities.

The Risk Management Committee Comprises of Mr. R.Sarabeswar, Chairman, Mr. P.Venkatesh and Mr. S. Sivaramakrishnan, Shri R. Siddharth as members.

14. SHARE TRANSFER AND TRANSMISSION COMMITTEE

The Share Transfer and Transmission Committee oversees and reviews all matters connected with transfers, transmissions, transpositions, splitting, consolidation of shares, demat and remat requests.

The Share Transfer and Transmission Committee comprises of Mr.P.Venkatesh as Chairman and Mr.K.E.C.RajaKumar, Mr. S.Sivaramakrishnan as Member.

15. INDEPENDENT DIRECTORS' MEETING

During the year, the Independent Directors met on November 06, 2016 inter alia, to discuss:

a) Evaluation of the performance of Non Independent Directors and the Board of Directors as a whole;

b) Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non Executive Directors.

C) Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

16. BOARD FAMILIARISATION AND INDUCTION PROGRAMME

The Familiarization Programme (''the Programme") for Independent Directors of the Company familiarizes their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes. The Company circulates news and articles related to the industry on a regular basis and may provide specific regulatory updates and provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time. The Company further follows a system of 'Orientation Programme' for any new Director who joins the Company's Board. The concerned Director is taken through an orientation process, which includes detailed presentation of the process and business of the Company, meeting with unit level and Senior Management team. The information / details about the Company from its date of incorporation, its growth, corporate actions, corporate acquisitions etc to understand better the operational activities are presented to the newly inducted Board members.

17. POLICY FOR SELECTION AND APPOINTMENT OF DIRECTORS AND THEIR REMUNERATION

The Nomination and Remuneration (N&R) Committee has adopted a Charter which, inter alia, deals with the manner of selection of Board of Directors and CEO &Managing Director & CFO and their remuneration. This Policy is accordingly derived from the said Charter.

CRITERIA OF SELECTION OF NON EXECUTIVE DIRECTORS

a. The Non Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of manufacturing, marketing, finance, taxation, law, governance and general management.

b. In case of appointment of Independent Directors, the N&R Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.

c. The N&R Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.

d. The N&R Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.

   i. Qualification, expertise and experience of the Directors in their respective fields;

   ii. Personal, Professional or business standing;

   iii. Diversity of the Board.

e. In case of re-appointment of Non Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

18. REMUNERATION

The Non Executive Directors shall be entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board / Committee meetings as detailed hereunder:

i. A Non Executive Director shall be entitled to receive sitting fees for each meeting of the Board or Committee of the Board attended by him, of such sum as may be approved by the Board of Directors within the overall limits as prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014;

ii. A Non Executive Director will also be entitled to receive commission if any on an annual basis, of such sum as may be approved by the Board on the recommendation of the N&R Committee;

iii. The N&R Committee may recommend to the Board, the payment of commission on uniform basis, to reinforce the principles of collective responsibility of the Board.

iv. The N&R Committee may recommend a higher commission for the Chairman of the Board of Directors, taking into consideration his overall responsibility;

v. In determining the quantum of commission payable to the Directors, the N&R Committee shall make its recommendation after taking into consideration the overall performance of the Company and the onerous responsibilities required to be shouldered by the Director.

vi. The Independent Directors of the Company shall not be entitled to participate in the Stock Option Scheme of the Company, if any, introduced by the Company.

19. REMUNERATION

I. In determining the remuneration of the Senior Management Employees (i.e. KMPs and Executive Committee Members) the N&R Committee shall ensure / consider the following:

   i. the relationship of remuneration and performance benchmark is clear;

   ii. the balance between fixed and incentive pay reflecting short and long term performance objectives, appropriate to the working of the Company and its goals;

   iii. the remuneration is divided into two components viz. fixed component comprising salaries, perquisites and retirement benefits and a variable component comprising performance bonus;

   iv. the remuneration including annual increment and performance bonus is decided based on the criticality of the roles and responsibilities, the Company's performance vis-à-vis the annual budget achievement, individuals performance vis-à-vis KRAs/ KPIs, industry benchmark and current compensation trends in the market.

II. The Managing Director will carry out the individual performance review based on the standard appraisal matrix and shall take into account the appraisal score card and other factors mentioned herein-above, whilst recommending the annual increment and performance incentive to the N & R Committee for its review and approval.

19.1 PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and schedule II, Part – D of the SEBI (LODR) Regulations, 2015, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration Committees.

Performance evaluation is done after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance specific duties, obligations and governance. Directors including the Chairman of the Board are evaluated on parameters such as level of engagement and contribution, independence of judgment safeguarding the interest of the Company and its minority shareholders etc. The Directors expressed their satisfaction with the evaluation process.

20. MEETINGS

20.1 TENTATIVE CALENDAR FOR FY 2016-17

Quarter	Quarter Ending	Date of Board Meeting
Q1	June 30, 2016	July 29, 2016
Q2	September 30, 2016	November 10, 2016
Q3	December 31, 2016	February 13, 2017
Q4	March 31, 2017	May 25, 2017

20.2 DETAILS OF THE LOCATION, DATE AND TIME OF THE LAST 3 ANNUAL GENERAL MEETINGS (AGM) AND THE DETAILS ARE GIVEN BELOW:

Year	Meeting	Location	Day/Date	Time
2014-15	18th AGM	The Music Academy MiniHall, Chennai-14	26th Sep. 2015	11.30 am
2013 -14	17th AGM	The Music Academy, MiniHall, Chennai-14	1st Sep. 2014	02.30 pm
2012-13	16th AGM	The Music Academy MiniHall, Chennai-14	17th Sep. 2013	02.45 pm

20.3 SPECIAL RESOLUTION PASSED IN THE PREVIOUS THREE ANNUAL GENERAL MEETINGS

At the 16th AGM held on 17th Sep 2013, no special resolutions were passed.

At the 17th AGM held on 1st Sep 2014 the following special resolution was passed:

a) To Raising Of Fund up to USD 200 Million

b) To mortgage/create charge under Section 180(1)(a)

c) To Approve for borrowing under Section 180(1)(c):

At the 18th AGM held on 26th Sep 2015 the following special resolution was passed:

a) Ratification on allotment of shares to CDR lenders through preferential allotment

20.4 DETAILS OF PREVIOUS EXTRAORDINARY GENERAL MEETINGS (LAST 3 YEARS)

During the last 3 years, No Extraordinary General Meeting of the Company was held.

20.5 POSTAL BALLOT

During the fiscal 2015-16, the company passed the following special resolutions by postal ballot.

A) Approval under Section 62 of the Companies Act, 2013 and other SEBI regulations to convert the part of loan into equity

B) Approval to increase the Authorized Share Capital of the Company and to alter the clause V of Memorandum of Association of the Company

C) Approval to alter the clause 3 of Articles of Association of the Company, pursuant to increase in authorised share capital of the company

Resolution	Mode	Ballots Received	Total Shares	Favour		Against		Invalid	
				Ballots	Votes	Ballots	Votes	Ballots	Votes
A.	ELE	22	2400654	17	2399434	4	620	1	600
	PHY	157	93991098	129	93972836	7	705	21	17557
	TOTAL	179	96391752	146	96372270	11	1325	22	18157
B	ELE	22	2400654	18	2399634	3	420	1	600
	PHY	157	93991098	127	93972581	9	960	21	17557
	TOTAL	179	96391752	145	96372215	12	1380	22	18157
C	ELE	22	2400654	18	2399634	3	420	1	600
	PHY	157	93991098	128	93972641	8	900	21	17557
	TOTAL	179	96391752	146	96372275	11	1320	22	18157

The Company successfully completed the process of obtaining approval of its shareholders for special resolutions on the items detailed above, vide postal ballot.

20.6 PROCEDURE FOR POSTAL BALLOT

In compliance with Clause 35B of the Listing Agreement and Sections 108, 110 and other applicable provisions of the Companies Act, 2013, read with the related rules, the company provides electronic voting facility to all its members, to enable them to cast their votes electronically. The company engages the services of M/s Karvy Computershare Pvt Ltd for the purpose of providing e-voting facility to all its members. The members have the option to vote either physical ballot or e-voting.

The Company dispatches the postal ballot notices and forms along with postage prepaid business reply envelopes to its members whose names appear in the register of members/list of beneficiaries as on a cut-off date. The postal ballot notice is sent to members in electronic form to the email addresses registered with their depository participants (in case of electronic shareholding)/ the Company's registrar and share transfer agents (in case of physical shareholding). The Company also publishes a notice in the newspaper declaring the details of completion of dispatch and other requirements as mandated under the Act and applicable Rules.

Voting rights are reckoned on the paid-up value of the shares registered in the names of the members as on the cut-off date. Member desiring to exercise their votes by physical postal ballot forms are requested to return the forms duly completed and signed, to the scrutinizer on or before the close of the voting period. Members desiring to exercise their votes by electronic mode are requested to vote before close of business hours on the last date of e-voting.

The scrutinizer submits his report to the Chairman, after the completion of scrutiny, and the consolidated results of the voting by postal ballot are then announced by the Chairman/authorised officer, The results are also displayed on the website of the company, www.ccclindia.com, besides being communicated to the stock exchanges, depository and registrar and share transfer agent. The date of declaration of the results by the Company is deemed to be the date of passing of the resolutions.

21. DISCLOSURES

I There were no materially significant related party transactions that had potential conflict with the interests of the Company at large. Transactions in the ordinary course of business with the related parties are disclosed in the Notes to Financial Statements.

II. There have been no instances of non-compliance by the Company on any matters related to the capital markets nor have any penalty / strictures been imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority on such matters.

III. As stipulated under the Act and the Listing Regulations the company has adopted the whistle blower mechanism for directors and employees a Whistle Blower Policy has been framed and the text of the same is uploaded in the website of the Company. The Policy, inter alia, provides for access to the Chairman of the Audit Committee in exceptional cases and no person has been denied access to the Chairman of the Audit Committee.

IV. As stipulated under the provisions of Listing Regulations a Policy for determining material subsidiaries has been framed and the policy is available on our website (http://www.ccclindia.com)

V. As stipulated under the provisions of Listing Regulations a Policy on dealing with related party transactions has been framed and the policy is available on our website

(http://www.ccclindia.com). Pursuant to Para A of Schedule V of SEBI (LODR) Regulations 2015, disclosures pertaining to related party transactions are reported under the notes to financial statements which form part of this Annual Report.

VI. The company has laid down procedures to inform the Board Members about the risk assessment and its mitigation, which is periodically reviewed to ensure that risk control, is exercised by the Management effectively. Employee level and Board level committees have been formed to analyze the issues relating to risk management and the action points arising out of the deliberations of the Committees are reviewed by the Board.

VII. As required under Regulation 17 of SEBI (LODR) Regulations, 2015, CEO/CFO Certification by Mr R.Sarabeswar, CEO & Chairman and Whole time Director and Mr R.Siddharth, Chief Financial Officer was placed before the Board at its meeting held on 25th May 2016 which also forms part of this Annual Report.

VIII. As required by Schedule V of Listing Regulations, the Auditor's certificate on corporate governance is annexed to the Corporate Governance report.

IX. In compliance with Regulation 26(3) of Listing Regulations and Companies Act, 2013, the company has framed and adopted a Code of Conduct and Ethics ('the Code'). The code is applicable to the members of the Board, the executive officers and all the employees of the company and its subsidiaries. The code is available on our website, www.ccclindia.com . All the members of the Board, executive officers and senior financial officers have affirmed compliance of the code as on 31st March 2016. A declaration to this effect signed by Managing Director is annexed to the Corporate Governance report.

X. A Management Discussion and Analysis Report has been presented as part of the Directors' Report.

XI. The Company has complied with all the mandatory requirements stipulated under the Listing Regulations.

XII. There are no such instances with respect to non compliances with the requirements. And no penalty has been imposed by any stock exchange, SEBI or SEC, nor has there been any instance of non-compliance with any legal requirements, or on matters relating to the capital market over the last three years.

XIII. All the requirements of Corporate Governance report specified in Sub-paras (2) to (10) of Para C of Schedule V to the Regulations have been complied with

XIV. The Company has complied with the Corporate Governance requirements specified in Regulations 17 to 27 and Regulation 46 (2) (b) to (i) of the Regulations.

21.1 DISCLOSURE OF COMMODITY PRICE RISKS AND COMMODITY HEDGING ACTIVITIES

The Company mainly sources its materials domestically and the exports are not substantial, there has been no major commodity price risks faced. Accordingly, there has been no commodity hedging activities undertaken by the Company. As regards the Foreign Exchange risks, the Company takes forward contracts based on the exposure and extant market conditions and details of hedging are available in the financial statements.

21.2 DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT.

There are no such details pertaining to demat suspense account/unclaimed suspense account.

21.3 COMPLIANCE WITH DISCRETIONARY REQUIREMENTS

As stipulated under Regulation 27 read with Part E of Schedule II of Listing Regulations, the following discretionary requirements have been adopted / complied with by the Company

a) The posts of Chairman and Managing Director are held by two separate individuals.

b) There are no qualifications by the Auditors on the Stand Alone and Consolidated Financial Statements for the year 2015-16.

The Company has appointed Mr. Rengaraj – an employee of the Company as the Internal Auditor who carried out the audit and the report is presented to the Audit Committee for review and further directions.

22. DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT IN THE FORTHCOMING ANNUAL GENERAL MEETING (IN PURSUANCE OF REGULATION 36 OF SEBI (LODR) REGULATIONS, 2015)

The details are provided in the Explanatory Statement to the Notice of 19th AGM of the Company.

23. CEO/CFO CERTIFICATION

As required under Regulation 17 of SEBI (LODR) Regulations, 2015, CEO/CFO Certification by Mr R.Sarabeswar, CEO & Chairman and Whole time Director and Mr R.Siddharth, Chief Financial Officer was placed before the Board at its meeting held on 25th May 2016 which also forms part of this Annual Report

24. MEANS OF COMMUNICATION

As stipulated under Para A of Schedule V of Listing Regulations, the means of communications adopted by the company includes the following:

a) The Quarterly Results are intimated to the Stock Exchanges and published in one English National Newspaper (Trinity Mirror) and one Tamil News Paper (Makkal Kural).

b) The results are also posted in the website of the Company viz. Www.ccclindia.com

C) In addition, official press / news release and several other details / information of interest to various stakeholders' are submitted to the Stock Exchanges and made available in the website.

25. MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

Management Discussion and Analysis report is annexed.

SHAREHOLDERS RIGHTS

The quarterly/annual results, after the Board of Directors takes them on record, are forthwith sent to the Stock Exchanges with whom the company has listed. The results, in the prescribed format, are published in One English daily and One Tamil daily newspaper.

25.2 AUDIT QUALIFICATION

The Auditors qualifications and the management's response to such qualifications and observations are covered in the Director Report.

25.3 WHISTLE BLOWER POLICY

The company has a Whistle Blower/Vigil Mechanism and framed a policy for the same to deal with the instance of fraud and mismanagement. The Audit Committee has not received any complaints from its employees during the fiscal year 2015-2016

26. GENERAL SHAREHOLDERS INFORMATION

- **REGISTERED OFFICE OF THE COMPANY**
  No.5,II Link Street, C.I.T.Colony,
  Mylapore, Chennai 600 004.
  Phone: 2345 4500 Fax: 2499 0225

FORTHCOMING ANNUAL GENERAL MEETING

16th September 2016
Hotel Gokulam Park Sabari, No.33, Rajiv Gandhi Salai (OMR), Navalur, Chennai-603103

- **FINANCIAL YEAR**
  1st April 2015 to 31st March 2016.
- **BOOK CLOSURE DATES**
  From 10th September 2016 to 16th September 2016 (both days inclusive)
- **DIVIDEND**

Due to the continuing losses incurred by the Company, the Board of Directors have not recommended any dividend for the financial year 2015-16.

- **UNCLAIMED DIVIDEND**

Under the Transfer of Unclaimed Dividend Rules, it would not be possible to claim the dividend amount once deposited in Investors' Education and Protection Fund (IEPF).Shareholders are, therefore, again requested to claim their unpaid dividend, if not already claimed.

Unclaimed and unpaid dividends are transferred to the Investor Education & Protection Fund of the Central Government. The Unpaid and unclaimed dividend balances for the year 2008-09 were duly transferred to the IEPF within the due dates. The details of Unpaid and unclaimed dividend balances are provided hereunder:

DETAILS OF UNPAID/UNCLAIMED DIVIDEND

Financial Year	Date of Declaration	Date for Transfer to Unpaid Dividend Account	Last Date for Claiming Unpaid Dividend	Due Date for transfer to IEPF	Amount of Unclaimed Dividend (Rs.)
# 2007-08	25th June 2008	30th July 2008	30th July 2015	30th July 2015 (Transferred)	15,050/-
##2008-09	25th June 2009	1stAugust 2009	1stAugust 2016	1stAugust 2016 (Transferred)	20914/-
2009-10	24th June 2010	30th July 2010.	30th July 2017.	30th July 2017.	45062/-
2010-11	27th June 2011	30th July 2011	30th July 2018	30th July 2018	18332/-

As of AGM date for the Year 2007-2008 Rs.15,050/- Amount of Unclaimed Dividend is transferred to IEPF

As of AGM date for the Year 2008 – 2009 Rs.20,914/- Amount of Unclaimed Dividend is transferred to IEPF.

INSTRUCTION TO SHAREHOLDERS

- **SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM**

Please notify the change in your address if any, to the Company's registrar M/s. Karvy Computershare Pvt Ltd, immediately.

- **SHAREHOLDERS HOLDING SHARES IN DEMAT FORM**

If there is any change in your address kindly advice your DPs immediately about the change.

- **LISTING ON STOCK EXCHANGES AND STOCK CODE**

Stock Exchange	Stock Code
National Stock Exchange of India Ltd, Exchange Plaza, Bandra -Kurla Complex, Bandra (E), Mumbai 400 051	Symbol: CCCL Series: EQ
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	Scrip Code: 532902 Security ID: CCCL

- **LISTING FEES**

Annual Listing Fees for the year 2015-16 have been duly paid to all the stock exchanges where the company's shares are listed. The listing fees for the financial year 2016-17 have also been paid with all the stock exchanges within the due date.

- **DEPOSITORIES CONNECTIVITY**

Annual Custodial Fee for the financial year 2015-16 have been duly paid by the Company with both the depositories viz., NSDL and CDSL within the due date.

National Securities Depository Ltd. (NSDL)

Central Depository Services (India) Ltd. (CDSL)

ISIN: INE429I01024

- **SHARE TRANSFER PROCESS**

1. Karvy Computershare Pvt Ltd processes the physical transfers and other requests from the Shareholders.
2. The Board delegated the power to approve the transfers to the Share Transfer& Transmission Committee and the transfers are approved as and when necessary.

3. A Practicing Company Secretary carries out the Reconciliation of Share Capital Audit, pertaining to the share transfers every three months and necessary certificate to that effect are issued and the same are filed with the Stock Exchanges on a quarterly basis.
4. As per SEBI's instructions, the Company's Shares can be sold through stock exchange only in dematerialized form..

The Contact details of Registrar and Share Transfer Agent:

M/s. Karvy Computershare Pvt Ltd
Karvy Selenium Tower B, Plot 31-32, Gachibowli,
Financial District, Nanakramguda, Hyderabad – 500 032
Phone : +91 40 67161559

- **DEMATERIALIZATION OF SHARES AS ON 31ST MARCH 2016**

1. The Company entered into agreements with National Securities Depository Limited (NSDL), Mumbai and Central Depository Services (India) Limited (CDSL), Mumbai facilitating the Electronic Transfer through dematerialization of Company's Shares and holding shares in dematerialized form.
2. A qualified practicing Company Secretary carried out a Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The audit confirms that the total issued/paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.
3. As on 31stMarch 2016, 396162531equity shares constituting 99.42% of the total paid up capital of the company have been dematerialized. All the equity shares except the locked in shares if any are freely tradable.

- **MARKET PRICE DATA& PERFORMANCE IN COMPARISON WITH BSE AND NSE INDICES**

MARKET PRICE DATA

	B.S.E		N.S.E	
Month	**High**	**Low**	**High**	**Low**
April 2015	5.50	4.30	5.35	4.15
May 2015	5.01	4.00	4.75	3.95
June 2015	4.30	3.41	4.45	3.35
July 2015	4.99	3.66	4.60	3.65
August 2015	6.03	3.70	6.10	3.55
September 2015	4.64	2.88	4.15	2.75
October 2015	5.10	3.06	5.05	3.15
November 2015	6.00	3.60	6.00	3.60
December2 015	6.35	4.46	6.40	4.50
January 2016	6.57	4.92	6.50	4.85
February 2016	5.32	4.34	5.30	4.20
March 2016	5.55	4.10	5.35	4.10

SHAREHOLDING PATTERN/ DISTRIBUTION

- **SHAREHOLDING PATTERN AS ON 31.03.2016**

S.No.	Description	Cases	Shares	% Equity
1	BANKS	5	213734963	53.63
2	CLEARING MEMBERS	18	19153	0.00
3	FOREIGN BODIES	1	7126722	1.79
4	FOREIGN INSTITUTIONAL INVESTOR	1	5260000	1.32
5	FOREIGN PORTFOLIO INVESTORS	7	7622620	1.91
6	H U F	921	1521652	0.38
7	INDIAN FINANCIAL INSTITUTIONS	1	88815	0.02
8	BODIES CORPORATES	252	26256772	6.59
9	MUTUAL FUNDS	1	2334565	0.59
10	NBFC	1	500	0.00
11	NON RESIDENT INDIANS	178	814617	0.20
12	COMPANY PROMOTERS	4	83208068	20.88
13	RESIDENT INDIVIDUALS	15854	49661451	12.46
14	TRUSTS	2	861290	0.22
	Total:	**17246**	**398511188**	**100.00**

- **DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2016**

S.No	Category	Cases	% of Cases	Amount	% Amount
1	upto 1 - 5000	15806	91.65	8193556.00	1.03
2	5001 - 10000	606	3.51	4654052.00	0.58
3	10001 - 20000	365	2.12	5610120.00	0.70
4	20001 - 30000	97	0.56	2455960.00	0.31
5	30001 - 40000	73	0.42	2602956.00	0.33
6	40001 - 50000	54	0.31	2516446.00	0.32
7	50001 - 100000	93	0.54	6875078.00	0.86
8	100001 & ABOVE	152	0.88	764114208.00	95.87
	Total:	**17246**	**100.00**	**797022376.00**	**100.00**

SUMMARY OF SHAREHOLDING

S.No	Description	No of Holders	Shares	% To Equity
1	PHYSICAL	25	2348657	0.59
2	NSDL	11592	295316788	74.11
3	CDSL	5629	100845743	25.31
	Total:	**17246**	**398511188**	**100.00**

- **OUTSTANDING GDRS/ADRS etc.**

  The Company has not issued any GDR, ADR or any convertible instruments pending conversion or any other instrument likely to impact equity share capital of the company.

- **COMPLIANCE OFFICER**

  Mr. R Siddharth,

  CFO cum Company Secretary and Compliance Officer,
  No.5,II Link Street, C.I.T.Colony, Mylapore, Chennai 600 004. Phone: 2345 4500 Fax: 2499 0225
  E-mail: secl@ccclindia.com Website: www.ccclindia.com

- **REGISTRARS AND SHARE TRANSFER AGENTS**

  M/s. Karvy Computershare Pvt Ltd
  Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032
  Phone : +91 40 67161559

For and on behalf of the Board of Directors

S.Sivaramakrishnan
Managing Director
(DIN: 00431791)

Place: Chennai
Date: August 16, 2016

CONFIRMATION ON CODE OF CONDUCT

To

The Members of Consolidated Construction Consortium Limited

This is to inform that the Board has laid down a code of conduct for all Board members and senior management of the Company.

It is further confirmed that all Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company as at 31stMarch 2016, as envisaged in the Regulation 26(3) of SEBI (LODR) Regulations, 2015.

For and on behalf of the Board of Directors

S.Sivaramakrishnan
Managing Director
(DIN: 00431791)

Place: Chennai
Date: 25.05.2016

COMPLIANCE CERTIFICATE BY CEO / CFO

To
The Board of Directors
Consolidated Construction Consortium Ltd.

We, R.Sarabeswar Chairman & CEO and R.Siddharth, Chief Financial Officer of Consolidated Construction Consortium Limited to the best of our knowledge and belief, certify that

(i) we have reviewed the Balance Sheet as at March 31, 2016 and statement of Profit and Loss for the year ending on same date, Cash Flow statement as on the same, notes there to (together known as financial statements).

(ii) these financial statements do not contain any materially untrue statement or omit any material fact or they contain statements that might be misleading.

(iii) these financial statements and other financial information included in this report present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(iv) there are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

(v) we accept responsibility for establishing and maintaining internal controls for financial reporting.

(vi) we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting.

(vii) there are no deficiencies in the design or operation of internal controls which are to be disclosed to the auditors and/or to the Audit Committee.

(viii) we have indicated to the auditors of the Company and the Audit Committee that there were

a) no significant changes in internal control over financial reporting during the year covered by this report;

b) no significant changes in accounting policy has been made during the year covered by this report;

c) no significant instances of fraud detected during the year ending March 31, 2016.

Place: Chennai
Date : 25.05.2016

R.Sarabeswar
Chairman & CEO
(DIN: 00435318)

R.Siddharth
Chief Financial Officer

AUDITORS' CERTIFICATE

To
The Members of
Consolidated Construction Consortium Ltd.

1. We, ASA & Associates LLP, Chartered Accountants (Firm's Registration No.: 009571N /N50006), as Statutory Auditors of Consolidated Construction Consortium Limited ("the Company"), having its Registered Office at No.5, II Link street, C.I.T Colony, Mylapore, Chennai - 600004, have examined the compliance of conditions of corporate governance by the Company, for the year ended on 31 March 2016 as stipulated in Regulation 27 read with Part E of Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended from time to time, of the Company with the stock exchanges.
2. We have been requested by the Management of the Company to provide a certificate on compliance of corporate governance under the Listing Regulations, as amended from time to time.
3. The Management is responsible for the compliance of conditions of corporate governance. Our examination was limited to a review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.
4. In our opinion and to the best of our information and according to the explanations given to us by the directors and the management, we certify that the Company has complied with the conditions of corporate governance as stipulated in Schedule V of Listing Regulations, as amended from time to time.
5. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **ASA & ASSOCIATES LLP**
Firm Registration No: 009571N/N500006
Chartered Accountants

S. Sundar Rajan
Partner
Membership No: 211414

Place : Chennai
Date : May 25, 2016

INDEPENDENT AUDITOR'S REPORT

To The Members of **Consolidated Construction Consortium Ltd.**

1. Report on the StandaloneFinancial Statements

We have audited the accompanying standalonefinancial statements of Consolidated Construction Consortium Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on thesestandalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on thefinancial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us,the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016; and

b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date;

c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

5. Emphasis of Matter

1. We draw your attention to Note 5.1 regarding financial condition and mitigating factors and preparation of financial statements on going concern basis by management. The financial statements do not include any adjustment in lieu of assertion in this regard.

2. We also draw your attention to Note 5.7 with regard to receivablesand provisions thereon made by the management based on the recoverability; Furtherstatus on the bank guarantees invoked by the clients in earlier yearsdue to alleged contractual non-performance and on-going legal/arbitration proceedingsfor which provisioning will be considered by the management based on the final outcome of the resolution of the proceedings.

Our opinion is not qualified/modified in respect of these matters.

6. Report on Other Legal and Regulatory Requirements

6.1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, tothe extent applicable.

6.2 As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalonefinancial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer our separate Report in "Annexure B".

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us::

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements- referNote 5.12 to the financial statements;

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;

iii. There were no amounts which were pending to be transferred to the Investor Education and Protection Fund by the Holding Company and its Subsidiary Companies incorporated in India .

For **ASA & ASSOCIATES LLP**
Firm Registration No: 009571N/N500006
Chartered Accountants

S Sundar Rajan
Partner
Membership No:211414

Place : Chennai
Date : May 25, 2016

Annexure-A to the Independent Auditors' Report

Referred to in paragraph 6.1 of the Independent Auditors' Report of even date to the members of Consolidated Construction Consortium Limited on the standalone financial statements for the year ended March 31, 2016

(i) a. The company is maintaining proper records showing full particulars including quantitative details and situation of the fixed assets.

b. The company has a regular programme of physical verification of fixed assets in a phased manner at periodical interval. Pursuant to the program, certain assets were covered by physical verification during the year. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the company and the nature its assets.

c. In our opinion and according to the information and explanation given to us, the title deed of immovable property being land is in the name of the Company. However the same is offered as Collateral for the loan taken by the Company.

(ii) As explained to us, the inventories including site materials, stores and construction aids have been physically verified by the management at reasonable intervals and informed that no material discrepancies were noticed on such physical verification;

(iii) According to the information and explanations given to us and records of the company examined by us, the Company has granted interest free unsecured loans to its subsidiary company and Step down subsidiaries companies covered in the register maintained under section 189 of the Companies Act, 2013. In the absence of any schedule of repayment we could not report on the overdue amounts as required under clause (iii) of the Order, 2013;

(iv) According to the information and explanation given to us, in respect of the loan granted,investments made and guarantees provided provisions of Sections 185 and Sections 186 of Companies Act 2013 have been complied with except for charging of Interest on the loans as required u/s.186(7) of the Act;

(v) The Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.

(vi) We have broadly reviewed the books of account maintained by the Company in respect of services where, pursuant to the rules made by the Central Government of India, the maintenance of cost records has been prescribed under the Act been madeand are of the opinion that prime facie, the prescribed accounts and records have been made and maintained. We have not, however made a detailed examination of the records with a view to determine whether they are accurate or complete.

(vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including provident fund, investor education andprotection fund, employees' state insurance, income-tax, sales tax/Value Added Tax(VAT), wealth tax, service tax, customs duty, excise duty, cess and other material statutory dues as applicable with the appropriate authorities. There are no undisputed statutory dues which are in arrear for more than six month from the date it became due.

b. According to the information given to us, the particulars of dues of income-tax, sales-tax/ Value Added Tax(VAT), wealth tax, service tax, customs duty, excise duty and cess as at March 31, 2016 which have not been deposited on account of a dispute are as follows:

(₹ in lakhs)

Name of Statue	Nature of Dispute	Reference	Amount	Periods to which the amount relates (F.Y.)	Forum where the disputes are pending
Income Tax Act, 1961	Disallowance of certain expenditure and claims	AO dated 28.12.2010	225.68***	2005-2006	High Court of Madras
		AO dated 28.03.2013	258.42	2009-10	Income Tax Appellate Tribunal
		AO dated 31.03.2014	1708.98**	2010-11	Commissioner of Income Tax (Appeals)-I, Chennai
		AO dated 13.03.2015	88.51**	2011-12	Commissioner of Income Tax (Appeals)-I, Chennai
		AO dated 30.03.2016	584.30**	2012-13	Commissioner of Income Tax (Appeals)-I, Chennai

(₹ in lakhs)

Name of Statue	Nature of Dispute	Reference	Amount	Periods to which the amount relates (F.Y.)	Forum where the disputes are pending
Kerala VAT	Sales made to SEZ claimed as exempt (Extension of benefit in KGST Sought)	Assessment No. D/753/ 06/2005-06 dated 31.07.2008	55.10	2005-2006	Appellate Assistant Commissioner, Cochin
Karnataka VAT	Inputs Rejected by applying the Centum industries Judgment i.e input is taken in a particular tax period which is not relevant to that period	Assessment dated 31/03/2015	165.77	2010-2011	FAA (Joint Commissioner of Commercial Taxes Appeals - 3, Bangalore.
	Inputs Rejected by applying the Centum industries Judgment i.e input is taken in a particular tax period which is not relevant to that period	Assessment dated 04/05/2015	173.89	2011-2012	FAA (Joint Commissioner of Commercial Taxes Appeals - 3, Bangalore.
	Inputs Rejected by applying the Centum industries Judgment i.e input is taken in a particular tax period which is not relevant to that period	Assessment dated 12/05/2015	224.86	2012-2013	FAA (Joint Commissioner of Commercial Taxes Appeals - 3, Bangalore.
	Inputs Rejected by applying the Centum industries Judgment i.e input is taken in a particular tax period which is not relevant to that period	Assessment dated 04/06/2015	180.86	2013-2014	FAA (Joint Commissioner of Commercial Taxes Appeals - 3, Bangalore.
	Disallowance of Margin on sub contract portion ,Security service and repair service	Order Dated 19.10.2010	34.20	2009-2010	Joint Commissioner of Commercial tax (Appeals) ,Banglore
TNVAT	Inclusion of turnover of SEZ under Section 6 TNVAT and Stock Transfers	Based on Sworn Statement	407.85	Jan. 2007 to March 2008	Commercial Tax Officer, Chennai
	Reversal of Input Tax Credit for SEZ projects, Stock Transfers, Unregistered Purchases and schedule rate variation in RMC	Notice dated 28.11.2011	552.56	April 2008 to March 2010	Commercial Tax Officer, Chennai
R VAT	Tax is already discharged on receipt basis subsequent year but tax is levied based on WCT TDS	Notice dated 26/03/2016	9.51	2008-2009	The Appellate Authority, Commercial Taxes (Appeal)-1 Jaipur
	Tax is already discharged on receipt basis subsequent year but tax is levied based on WCT TDS	Notice dated 26/03/2016	8.38	2009-2010	The Appellate Authority, Commercial Taxes (Appeal)-1 Jaipur
WB VAT	The Sub Contractor expenditure is disallowed	Notice dated 3/12/2015	160.6	2011-2012	The Joint Commissioner, Commercial Taxes, Alipore Charge, Kolkata -700034
	The expenditure is added back to turnover	Assessment order date 29/06/2015	167.62	2012-2013	West Bengal Taxation Tribunal,Salt Lake, Kolkata
Customs Duty	Short payment of Customs Duty for import of Equipment on High Sea Sale	SCN 1908 dated 21.02.2013	2.93	2008-2009	Directorate of Revenue Intelligence, Mumbai

(₹ in lakhs)

Name	Nature of Dispute	Reference	Amount	Periods to which the amount relates (F.Y.)	Fourm where the disputes are pending
Service Tax	CENVAT Credit on Capital Goods utilized in discharging Service Tax where Notification 1/2006 is availed	Stay Order No.166 to 169/12 obtainted from CESTAT on 21/03/2012	8,022.06	April 2006 - Sep. 2008	Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Chennai
		Order-in-Original No. 64/2011 dt. 30/11/2011	1,338.46	Oct. 2008 to Sep. 2009	
		Order -in-Original No. 19 & 20 /2013 dated 28/02/2013	462.41	Oct. 2009 to Sep. 2010	
		Order-in-Original No. 19 & 20 /2013 dated 28/02/2013	263.70	Oct. 2010 to Mar. 2011	
		SCN 227/2013 dt. 02.07.2013	170.58	April 2011 to March 2012	Commissioner of Service Tax, Chennai
		SCN No. 243/2014 dated 27/08/2014	19.67	April 2012 to June 2012	Joint Commissioner of Service Tax, Service Tax Commissionerate, Chennai
		SCN No. 02/2015 dated 06/01/2015	21.15	July 2012 to March 2013	Joint Commissioner of Service Tax II Commissionerate, Chennai
	Service Tax demanded on Retention monies held by client as the same is yet to receive from Client by us, Capital Goods used in SEZ Zone and Wrong availment of CVD in respect of 'Schwing Boom Placer' and CENVAT Credit on Capital Goods utilized in discharge	Order -in-Original No. 65/2011 dated 30/11/2011	446.21	2008-2009	Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Chennai
		Order -in-Original No. 66/2011 dated 30/11/2011	394.74	2009-2010	
	Service Tax demanded on Retention monies held by client as the same is yet to receive from Client by us, Capital Goods and Scaffolding Materials which are exclusively used in Airport	Order -in-Original No. 50 & 51 -13-14 dated 22/01/2014	80.17	2010-2011	Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Chennai
		Order -in-Original No. 50 & 51 -13-14 dated 22/01/2014	13.76	April 2011 to June 2011	

(₹ in lakhs)

Name	Nature of Dispute	Reference	Amount	Periods to which the amount relates (F.Y.)	Fourm where the disputes are pending
Service Tax	Service Tax on Works Contract Service provided to M/s. Bangalore Metropolitan Transport Corporation, Bangalore	SOD No. 237/2013 dated 10/07/2013	93.07	Sep 2011 to Sep 2012	Commissioner of Service Tax, Chennai
		SOD No. 29/2014 dated 09/12/2014	6.05	Oct 2012 to June 2014	Joint Commissioner of Service Tax II Commissionerate, Chennai
	Short Payment of Service Tax on Rebate Allowed by the Sub-Contractors	SCN No. 174/2014 dated 23/07/2014	41.07	April 2011 to Sep 2012	Commissioner of Service Tax (Appeals-II), Service Tax Commissionerate, Chennai
		SOD No. 30/2014 dated 09/12/2014	20.20	Oct 2012 to Mar 2014	Commissioner of Service Tax (Appeals-II), Service Tax Commissionerate, Chennai
Central Excise Act, 1944	Levy of Excise Duty on manufacture of Ready Mix Concrete vide Notification 1/2011 dated 1.3.2011 for removal from a Batching plant located outside the Project location and used exclusively for the project.	O/o No.27/2013 dated 30/05/2013 & Appeal No.59/2013 dt. 16/08/2013	14.78	April 2011 to January 2012	Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Chennai
		O/o No.147/2013 dated 30/12/2013 & Appeal No.17/2014 (M-IV) dt. 03/03/2014	1.02	February 2012 to March 2012	Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Chennai
		O/o No.10/2013 dated 28/01/2013 (REFUND) & Appeal No.32/2013 (M-IV) dt. 26/04/2013	1.62	March 2011	Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Chennai
		O/o No.02/2013 dated 21/02/2013 & Appeal No.31/2013 (M-IV) dt. 25/04/2013	3.96	July 2011 to March 2012	Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Chennai
		O/o 10/2014 dated.30/05/2014 & Appeal No. 58/2014 (M-IV) dated 13/08/2014	25.05	April 2012 to March 2013	Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Chennai
		Order-in-Appeal No. 204 dated 09/01/2014	4.39	2011-2012	Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Principal Bench, New Delhi
		SCN No. 66/2011-12/2273 dt 30.07.2013	4.59	Aug 2012-Dec 2012	Commissioner of Central Excise,(Appeals), New Delhi

(₹ in lakhs)

Name	Nature of Dispute	Reference	Amount	Periods to which the amount relates (F.Y.)	Fourm where the disputes are pending
Central Excise Act, 1944	Levy of Excise Duty on manufacture of Ready Mix Concrete vide Notification 1/2011 dated 1.3.2011 for removal from a Batching plant located outside the Project location and used exclusively for the project.	O/o No.MLR-EXCUS-000-UDDN-JTC-KDK-029-14-15 dt. 23/07/2014	10.07	May 2011 to Jan- 2013	Commissioner of Customs and Central Excise (Appeals), Mysore
		O-I-O No.09/ 2013-14 dt. 22/07/2013	13.61	Oct 2011 to July 2012	Commissioner of Customs and Central Excise (Appeals), Delhi
		SCN 843 dt. 09/04/2014	4.78	Jan 2013 to June 2013	The Assistant Commissioner of Central Excise, Division - VI, Nehru Place, New Delhi
		SCN 22/2014 dt. 28/04/2014	16.36	April 2013 to March 2014	Commissioner of Customs and Central Excise (Appeals), Chennai

** 50% paid balance through BG *** Adjusted against the refund due

(viii) According to the records of theCompany examined by us and the information and explanations given to us, the Company has not defaulted in repayment of dues to Financial Institution or banks or debenture holders as at the balance sheet date.

(ix) According the information and explanations provided to us and examination of thebooks of account, Company has not raised any moneys by way of initial public offer orfurther public offer or the term loans except conversion of part of the debt into equity as per CDR package sanctioned. Accordingly, reporting as to application of themoneys under clause (ix) of the Order is not applicable.

(x) According to the information and explanation provided to us, there were no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year;

(xi) According to the information and explanation provided and records of the company examined by us, no managerial remuneration is paid or provided during the year; During the year ended 31/3/2014 company had paid Rs.118 lakh excess remuneration to its whole time directors approval for which is pending from Central Government;

(xii) The Company is not a Nidhi Company;

(xiii) According to the information and explanation given to us, all the transactions with therelated parties are in compliance with section 177 and 188 of Companies Act, 2013,where applicable and the details have been disclosed in the Financial Statements asrequired by the applicable accounting standards

(xiv) The company has not made any preferential allotment or private placement of sharesor fully or partly convertible debentures during the year under review.

(xv) According to the information and explanation given to us, the company has notentered into any non-cash transactions with the directors or persons connected withhim.

(xvi) According to the information and explanation provided to us the Company is not aNon-Banking Financial Corporationand accordingly registration under section 45IAof the Reserve Bank of India Act, 1934 is not required.

For **ASA & ASSOCIATES LLP**
Firm Registration No: 009571N/N500006
Chartered Accountants

S Sundar Rajan
Partner
Membership No:211414

Place : Chennai
Date : May 25, 2016

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **ASA & ASSOCIATES LLP**
Firm Registration No: 009571N/N500006
Chartered Accountants

S Sundar Rajan
Partner
Membership No:211414

Place : Chennai
Date : May 25, 2016

Balance Sheet as at 31.03.2016

	Notes	31.03.2016 ₹	31.03.2015 ₹
EQUITY AND LIABILITIES			
Share Holders' Funds			
Share Capital	3.1	797,022,376	369,554,450
Reserves and Surplus	3.2	217,146,698	1,548,794,261
Non-current Liabilities			
Long-term borrowings	3.3	4,985,655,401	4,828,381,116
Current Liabilities			
Short-term borrowings	3.4	6,218,453,055	5,896,866,038
Trade payables	3.5	2,839,044,455	3,575,509,985
Other current liabilities	3.6	603,395,872	2,051,363,796
TOTAL		**15,660,717,857**	**18,270,469,646**
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible assets	3.7	873,973,965	989,130,294
Capital work-in-progress		225,811,713	225,811,713
Non Current Investments	3.8	305,006,506	354,692,047
Deferred tax assets (net)	3.9	798,177,195	798,173,077
Long-term loans and advances	3.10	131,921,194	817,587,337
Current Assets			
Trade Receivables	3.11	5,617,086,271	5,907,805,428
Inventory	3.12	1,910,850,780	2,191,784,266
Cash and cash Equivalents	3.13	199,105,707	912,564,713
Short Term Loans and Advances	3.14	1,927,362,077	2,300,467,786
Other current assets	3.15	3,671,422,449	3,772,452,985
TOTAL		**15,660,717,857**	**18,270,469,646**

The accompanying notes are integral part of the Financial Statements 1-5

As per our report of even date
for **ASA & Associates LLP**
Firm Regn. No. : 009571N/N500006
Chartered Accountants

S.Sundar Rajan
Partner
Membership No. 211414

Place : Chennai
Date : 25.05.2016

For and on behalf of Board of Directors

R.Sarabeswar
Chairman & CEO

S.Sivaramakrishnan
Managing Director

R.Siddharth
CFO & Company Secretary

Statement of Profit and Loss for the year ended 31.03.2016

	Notes	31.03.2016 ₹	31.03.2015 ₹
INCOME			
Revenue from operations	4.1	3,899,728,405	6,481,457,816
Other Income	4.2	122,292,370	303,855,610
Total Revenue		**4,022,020,775**	**6,785,313,426**
EXPENSES			
Cost of Materials consumed	4.3	1,801,131,142	3,638,680,085
Subcontracts and Special Agencies	4.4	1,454,196,924	1,858,819,581
Other operating expenses	4.5	330,122,722	495,033,351
Employee Cost	4.6	563,529,720	468,779,583
Sales and Administration and Other Expenses	4.7	167,977,908	207,837,418
Finance Cost	4.8	1,296,590,684	1,226,191,774
Depreciation	3.8	116,096,641	182,999,241
Total Expenses		**5,729,645,741**	**8,078,341,033**
Profit before exceptional and extraordinary items and tax		**(1,707,624,966)**	**(1,293,027,607)**
Exceptional items (Note)		-	(249,263,062)
Profit before extraordinary items and tax		(1,707,624,966)	(1,542,290,669)
Extraordinary items		21,572,319	-
Profit before tax (including share of profit attributable to the parties under the consortium agreement) (VII - VIII)		(1,729,197,285)	(1,542,290,669)
Share of profit payable to the party under the consortium agreement			-
Profit before tax		(1,729,197,285)	(1,542,290,669)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		(4,552)	-
Profit / (loss) for the period from continuing operations		**(1,729,192,733)**	**(1,542,290,669)**
Profit / (loss) from discontinuing operations			
Tax expense of discontinuing operations			
Profit / (loss) from discontinuing operations (after tax)		**-**	**-**
Profit (Loss) for the year		**(1,729,192,733)**	**(1,542,290,669)**
Earnings per Equity Share:			
Basic / Diluted	4.9	(5.93)	(8.35)

The accompanying notes are integral part of the Financial Statements 1-5

As per our report of even date
for **ASA & Associates LLP**
Firm Regn. No. : 009571N/N500006
Chartered Accountants

S.Sundar Rajan
Partner
Membership No. 211414

Place : Chennai
Date : 25.05.2016

For and on behalf of Board of Directors

R.Sarabeswar
Chairman & CEO

S.Sivaramakrishnan
Managing Director

R.Siddharth
CFO & Company Secretary

Notes forming part of accounts - 31.03.2016

Note – 1. BUSINESS PROFILE :

Consolidated Construction Consortium Ltd. (The Company) is a public limited company incorporated under the provisions of the Companies Act., and its shares are listed in two Stock Exchanges in India (BSE and NSE). The company is an integrated turnkey construction service provider having pan India presence with expertise in construction design, engineering, procurement, construction and project management. The Company also provide construction allied services such as Mechanical & Electrical, Plumbing, Fire Fighting, Heating, ventilation and air conditioning, interior fit out services and glazing solutions. The Company also caters to the requirements of Ready mix concrete, Solid blocks and pre - cast items for clients.

The company has promoted wholly owned subsidiaries to carry on the business of glazing, interiors, power, infrastructure and sector specific SEZ services.

Note – 2 SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of Preparation and Use of Accounting Estimates:

The financial statements are prepared under the Historical Cost convention, on accrual basis of accounting and in accordance with Generally Accepted Accounting Principles in India (IGAAP) including the Accounting standards notified under the provisions of Companies Act, 2013.

Further, the guidance notes / announcements issued by the institute of Chartered accountants of India (ICAI) are also considered, wherever applicable except to the extent where compliance with other statutory promulgations viz. SEBI Guidelines, override the same requiring a different treatment.

The preparation of Financial Statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of income and expenses for the period, the reported balances of Assets and Liabilities and disclosures relating to contingent liabilities as of the date of the financial statements. Examples of such estimates include useful lives of tangible and intangible fixed assets, contract costs expected to be incurred to complete construction contracts, provision for doubtful debts, income taxes and future obligations under the employee retirement benefit plans, etc. Actual results could differ from those estimates and differences, if any, are recognized in the period in which results are known.

2.2 Presentation of Financial Statements

The Balance sheet and statement of profit and loss are prepared in the format prescribed in the Schedule III to the Company's Act, 2013.The Cash Flow Statement has been prepared and presented as per the requirements of Accounting Standard (AS) 3 "Cash Flow Statements". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards and the Listing Agreement.

With respect to Herve Pomerleau – CCCL, a joint venture wherein the company is having substantial shareholding, in line with principle of substance over form, its income from operations and it's related expenditure together with the assets and liabilities are grouped under respective heads in the financial statements of the company and the share of profit of the other joint venturor is dealt with appropriately.

2.3 Revenue Recognition:

a. Revenue from Construction Contracts:

i. Revenue recognition and valuation of contract WIP are as per Accounting standard 7 –Construction Contracts

ii. Fixed Price Contracts: Contract revenue is recognized only to the extent of cost incurred till such time the outcome of the job cannot be ascertained reliably. When the outcome of the contract is ascertained reliably, contract revenue is recognized at cost of work performed on the contract plus proportionate margin, using the percentage of completion method which are duly netted for applicable taxes.

iii. Stage / percentage of completion is determined with reference to the proportion that contract costs incurred for work performed upto the reporting date bear to the estimated total contract costs or surveys of work performed depending on the nature of the contract.

iv. Stage / Percentage of completion is determined with reference to the Certificates given by the clients/management as well as on the billing schedule agreed with them, for the value of work done during the year.

v. Valuation of Contract WIP:

At Realizable Sale Value on Percentage Completion method in respect of contracts where the outcome of the contract can be estimated reliably. Where the outcome cannot be estimated reliably, no profit is being recognized. Expected losses on contracts are assessed periodically and recognized immediately.

b) Sales / Service:

i. Sale of building products exclude the respective States' VAT and are stated net of discounts recognized when the substantial risks and rewards of ownership are transferred to the buyer under the terms of the contract.

ii. Service Income from designing charges excludes applicable Service Tax and are stated net of discounts.

c) Other Operational Revenue

Other operational revenue represents income earned from the activities incidental to the business and is recognized when the right to receive the income is established as per the terms of the contract.

Notes forming part of accounts - 31.03.2016

d) Other Income

I. Dividends on Investments are accounted on the basis of declaration of dividends on the underlying investments.

II. Interest income is recognized using the time proportion method taking into account the amounts invested and the applicable rate of interest.

e) Other items of income are accounted as when the right to receive arises.

f) Profit or Loss on Contracts executed by Joint ventures under profit sharing arrangements (being jointly controlled entities, in terms of Accounting Standards 27, "Financial reporting of Interests in Joint ventures"), is accounted as and when the same is determined by the Joint Venture. Revenue from services rendered to such Joint ventures is accounted on accrual basis. In determining this policy due weightage is given to the principle of Substance over Form.

2.4. Employee Benefits:

Liability for employee benefits, both short and long term, for present and past services which are due as per the terms of employment and as required by law are recorded in accordance with Accounting Standard (AS) 15 (Revised) "Employee Benefits" issued by the Institute of Chartered Accountants of India.

a. Gratuity: Gratuity is a defined benefit plan, provided in respect of past services based on the actuarial valuation carried out by LIC of India and corresponding contribution to the fund is expensed in the year of such contribution.

b) Superannuation: Superannuation Scheme is a defined contribution plan, which is funded with LIC of India, and corresponding contribution to the fund is expensed.

c) Provident Fund: Provident fund is a defined contribution plan with the Regional Provident Fund Commissioner and the contribution made during the year as per the plan is expensed.

2.5. Fixed Assets and Depreciation:

a. Tangible Assets:

Tangible Assets are stated at cost net of tax duty credits availed, accumulated depreciation and impairment losses where applicable. Cost comprises purchase price and all direct / indirect costs incurred to bring the asset to its working condition for its intended use.

b. Depreciation:

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) method. Depreciation is provided based on useful life of the assets prescribed in Schedule II of the Companies Act, 2013.

2.6. Impairment of Assets:

Impairment loss, if any, is provided to the extent, the carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use, estimated periodically, is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

2.7. Leases:

Assets acquired under leases where substantially all the risks and rewards of ownership are retained by the company are classified as finance leases.

Assets acquired on leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to the Profit and Loss Account on accrual basis.

2.8. Investments:

I. Investments are classified as Long Term and Current investments. Long Term Investments are carried at cost less provision for permanent diminution, if any, in value of such investments. Current investments are carried at lower of cost and fair value, determined on the basis of specific identification.

II. The Company has securities (trade & non-trade), immovable properties and investments in Partnership firms and Joint Ventures, which are classified as referred to above.

2.9. Inventories:

Inventory of Construction materials is valued at lower of cost and net realizable value. The cost is determined under FIFO method. Cost of manufactured goods includes related overheads.

Constructions aids viz., scaffolding materials, temporary structures are initially charged off to the revenue and periodically reversal of such write downs are done on the basis of physical count and ascertainment of balance useful life.

2.10.Borrowing Cost:

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is necessary to complete and prepare the asset for its intended use or sale. Other borrowing costs are expensed in the period in which they are incurred and reported in finance costs

2.11. Foreign Currency Transactions:

The Company has adopted Accounting Standard (AS) -11(Revised 2003) in respect of Foreign Currency transactions.

Pursuant to the above, Foreign currency transactions are recorded on initial recognition in the reporting currency using the exchange rate on the date of such transaction. All exchange differences arising on settlement/conversion of foreign currency transactions are charged off / credited to the Statement of profit and loss.

2.12. Taxation:

a. Current Tax: Provision for current income tax is made based on the estimated tax liability in accordance with the relevant tax rates and tax laws. Current tax is payable on taxable profits, which differ from profit or loss in the financial statements. Current tax is computed based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

b. Deferred Tax: Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. Deferred tax assets relating to unabsorbed depreciation/business losses are recognized and carried forward to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Other deferred tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

2.13. Extraordinary and exceptional items:

Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the company are classified as extraordinary items. Specific disclosure of such events / transactions is made in the financial statements. Similarly any external events beyond the control of the company, significantly impacting income or expenses, is also treated as extraordinary item and disclosed as such.

On certain occasions, the size, type or incidence of an item of income or expenses, pertaining to the ordinary activities of the company, is such that its disclosure improves a understanding of the performance of the company. Such income or expense if classified as an exceptional item and accordingly disclosed in the notes of accounts.

2.14. Accounting for Interests in Joint ventures:

Interest in Jointly controlled entities and operations is accounted as follows:

a. Company's share in profits or losses is accounted on determination of the Profit or loss by the Joint venture.

b. Investment is carried at cost net of Company's share in recognized profit or loss.

2.15. Earnings Per Share (EPS):

In arriving at the Basic EPS, the Company's net profit after tax, computed in terms of the Indian GAAP, is divided by the weighted average number of equity shares outstanding on the last day of the reporting period.

Notes forming part of accounts for the year ended - 31.03.2016

The previous year figures have been regrouped / reclassified whereever necessary to confirm to the amount year presentation

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 3.1		
SHARE CAPITAL		
Authorised Capital :		
58,50,00,000 Equity Shares of Rs. 2 each (PY 22,50,00,000 Equity Shares of Rs. 2 each)	1,170,000,000	450,000,000
Issued Capital 39,85,11,188 Equity Shares of Rs. 2 each (PY 18,47,77,225 Equity Shares of Rs. 2 each)	797,022,376	369,554,450
Subscribed and Paid-up Capital 39,85,11,188 Equity Shares of Rs. 2 each (PY 18,47,77,225 Equity Shares of Rs. 2 each)	797,022,376	369,554,450
Total	**797,022,376**	**369,554,450**

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting YEAR Equity Shares:

	31.03.2016		31.03.2015	
	Nos.	Amount	Nos.	Amount
At the beginning of the year	184,777,225	369,554,450	184,777,225	369,554,450
Issued during the year	213,733,963	427,467,926	-	-
Outstanding at the end of the YEAR	398,511,188	797,022,376	184,777,225	369,554,450

b. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.2 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	31.03.2016		31.03.2015	
	%	No of Shares	%	No of Shares
State Bank of India	26.53	105,706,828		
Bank of Baroda	11.61	46,276,787		
Mr R.Sarabeswar	10.83	43,175,081	23.37	43,175,081
ICICI Bank ltd	10.66	42,487,350		
Mr S.Sivaramakrishnan	8.58	34,175,997	18.49	34,175,997
M/s Unit Trust of India Investment Advisory Limited			7.82	14,453,020

Notes forming part of accounts - 31.03.2016

d. Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the YEAR of five years immediately preceding the reporting date:

	31.03.2015	31.03.2014	31.03.2013	31.03.2012	31.03.2011
i. Equity shares allotted as fully paid-up bonus shares by capitalization of surplus (Nos.)	-	-	-	-	-
ii. Shares issued for consideration other than cash (Nos.)	-	-	-	-	-
iii. Shares bought back (Nos.)	-	-	-	-	-

		31.03.2016 ₹	31.03.2015 ₹
NOTE - 3.2			
RESERVES AND SURPLUS			
General Reserve :			
Balance as at the beginning of the year		979,269,053	979,269,053
Add: Transferred from Surplus in Statement of Profit and Loss during the year		-	-
Balance as at the end of the year	A	979,269,053	979,269,053
Surplus in Statement of Profit and Loss			
Balance as at the beginning of the year		(1,992,431,634)	(450,140,965)
Loss for the Year		(1,729,192,733)	(1,542,290,669)
		(3,721,624,367)	(1,992,431,634)
Balance as at the end of the year	B	(3,721,624,367)	(1,992,431,634)
Securities Premium Account			
Balance as at the beginning of the year		2,561,956,842	2,561,956,842
Add : Additions during the YEAR		397,545,170	-
Balance as at the end of the year	C	2,959,502,012	2,561,956,842
TOTAL	A+B+C	**217,146,698**	**1,548,794,261**

Securities Premium Account represents the difference between the consideration received in respect of shares issued and the face value

Notes forming part of accounts - 31.03.2016

		31.03.2016 ₹	31.03.2015 ₹
NOTE - 3.3			
Long Term Borrowings:			
Secured			
12.65% Non Convertible Debentures (NCD) and Funded Interest Term Loan		238,802,784	237,846,026
Restructured Term Loan from Banks #		4,449,327,617	4,293,010,090
Total	A	4,688,130,401	4,530,856,116
Unsecured			
Unsecured Loan From Promoters		297,525,000	297,525,000
Total	B	297,525,000	297,525,000
Total	**A+B**	**4,985,655,401**	**4,828,381,116**

Pursuant to CDR scheme. Refer Note 5.2

Nature of Security :

a. (i) The Existing Construction Equipment Loan and Machinery Term Loan and the Funded Interest Term Loan on that have exclusive charge on the assets acquired out of the Loans.

(ii) The Existing Corporate Loan, Working Capital Term Loans (WCTL I,II and III) and Funded Interest Term Loans (FTL I, II, III and IV) facilities are secured by a pari passu first charge on the fixed assets of the Company and specific fixed assets of the wholly owned subsidiary CCCL Infrastructure Limited and Stepdown subsidiary CCCL Pearl City Food Port SEZ Limited.

(iii) The Term Loans and NCD facilities are secured by a pari passu second charge on the current assets of the Company.

(iv) All the loans including NCD are secured by the personal guarantees of the Promoters,viz., Mr.R.Sarabeswar and Mr.S.Sivaramakrishnan.

(v) The promoters, viz., Mr.R.Sarabeswar and Mr.S.Sivaramakrishnan have pledged their entire equity shareholding aggregarting to 7,73,51,078 Equity Shares of Face Value Rs.2/- being 19.41% of the paid up capital of the Company in favour of the lenders, as prescribed by the CDR Scheme.

b. Term Loan excludes instalments payable with in one year Rs. 267 millions (PY Rs. 1909 millions) which is classified as current and disclosed in other current liabilities.

c. Due to inadequate profits during the year, no Debenture Redemption Reserve was created in the books for the financial year read with Section 71(4) of the Companies Act 2013.

d. The Interest-free Long Term Unsecured Loan from Promoters represents the Promoters' contribution brought into fulfill the conditions of the CDR Restructuring Package.

Notes forming part of accounts - 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 3.4		
Short-term borrowings		
Secured:		
Working Capital Loans	6,218,453,055	5,896,866,038
Total	**6,218,453,055**	**5,896,866,038**

(i) The Working Capital Facilities are secured by a pari passu first charge on the current assets and entire fixed assets of the Company and also specific fixed assets of the wholly owned subsidiary CCCL Infrastructure Limited and Stepdown subsidiary CCCL Pearl City Food Port SEZ Limited.

(ii) All the loans are secured by the personal guarantees of the Promoters,viz., Mr.R.Sarabeswar and Mr.S.Sivaramakrishnan.

(iii) The promoters , viz., Mr.R.Sarabeswar and Mr.S.Sivaramakrishnan pledged their entire equity shareholding aggregarting to 7,73,51,078 Equity Shares of Face Value Rs.2/- being 19.41% of the paid up capital of the Company in favour of the lenders, as prescribed by the CDR Guidelines.

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 3.5		
Trade Payable		
Sundry Creditors	2,337,198,981	3,188,937,759
Advance from customers	501,845,474	386,572,226
Total	**2,839,044,455**	**3,575,509,985**

The Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act and could not be furnished

NOTE - 3.6	31.03.2016 ₹	31.03.2015 ₹
Other Current Liabilities		
Current maturities of long-term debt #	267,160,000	1,909,953,289
Employee Benefits payable	40,194,126	11,388,765
Statutory Deductions Payable including PF and Tax Deducted at Source	36,126,370	33,744,561
Security Deposit Received	1,158,625	1,168,625
Unclaimed Dividends	99,108	99,108
Other Liabilities for expenses	258,657,643	95,009,448
Total	**603,395,872**	**2,051,363,796**

Represents instalments of Restructured Term Loans payable with in one year Rs. 267 millions (PY Rs. 1909 millions).

Notes forming part of accounts - 31.03.2016

NOTE - 3.7

Fixed Assets

Tangible Assets

Particulars	Land - Freehold	Buildings	Building - Temporary Structures	Plant & Machinery	Furniture and Fixtures	Office Equipments	Vehicles	Total
Cost or Valuation								
As on 01.04.2015	296,281,042	205,333,825	1,575,699	1,384,526,817	26,390,646	87,038,352	6,192,018	2,007,338,399
Additions	-	-		1,109,578	-	-	-	1,109,578
Deletions / Adjustments	-	-	-	-	-	56,000	1,854,045	1,910,045
As on 31.03.2016	**296,281,042**	**205,333,825**	**1,575,699**	**1,385,636,395**	**26,390,646**	**86,982,352**	**4,337,973**	**2,006,537,932**
Depreciation								
Upto 01.04.2015	**-**	**64,170,274**	**1,496,914**	**844,365,234**	**19,662,502**	**83,183,096**	**5,330,084**	**1,018,208,104**
For the Period	-	6,851,933	-	105,634,196	2,138,576	978,200	493,444	116,096,350
Deletions / Adjustments	-	-	-	-	-	51,421	1,689,066	1,740,487
Upto 31.03.2016	**-**	**71,022,207**	**1,496,914**	**949,999,430**	**21,801,078**	**84,109,875**	**4,134,462**	**1,132,563,967**
Net								
As on 31.03.2016	**296,281,042**	**134,311,618**	**78,785**	**435,636,965**	**4,589,568**	**2,872,477**	**203,511**	**873,973,965**
As on 31.03.2015	**296,281,042**	**141,163,551**	**78,785**	**540,161,583**	**6,728,144**	**3,855,255**	**861,934**	**989,130,294**
Capital Work in progress								
As on 31.03.2016								**225,811,713**
As on 31.03.2015								**225,811,713**

Notes forming part of accounts - 31.03.2016

	31.03.2016 ₹		31.03.2015 ₹	
NOTE - 3.8				
Non Current Investments (Long Term Investments)				
(Valued at cost less other than temporary diminution in the value if any)				
Non-Trade (Quoted) :				
192 (P.Y. 96) Equity Shares of Infosys Technologies Ltd (₹ 5/- per share fully paid up)	83,653		83,653	
300 (P.Y. 300) Equity Shares of Q Flex Cables India Ltd (₹ 10/- per share fully paid up)	8,730		8,730	
	92,383		92,383	
Less: Diminution (other than temporary) in value of shares	8,730		8,730	
		83,653		**83,653**
Trade (Unquoted)				
Shares				
In Wholly owned subsidiaries				
6,778,450 (P.Y. 6,778,450) Equity Shares of Consolidated Interiors Limited ₹ 10 each fully paidup	67,784,500		67,784,500	
Less: Provision for diminution (other than temporary) in the value of shares.	67,784,500	-	67,784,500	-
22,910,000 (P.Y. 9,420,000) Equity Shares of CCCL Infrastructure Ltd ₹ 10 each fully paidup		229,100,000		229,100,000
1,650,000 (P.Y. 1,650,000) Equity Shares of Noble Consolidated Glazings Ltd ₹ 10 each fully paidup	16,500,000	-		16,500,000
Less: Provision for diminution (other than temporary) in the value of shares.	16,500,000			
50,000 (P.Y. 50,000) Equity Shares of CCCL Power Infrastructure Ltd ₹ 10 each fully paidup	500,000		500,000	
Less: Provision for diminution (other than temporary) in the value of shares.	500,000	-	-	500,000
4,500,000 (P.Y. 4,500,000) Shares of Delhi South Extension Car Park Ltd ₹ 10 each fully paidup	45,000,000		45,000,000	
Less: Provision for diminution (other than temporary) in the vaue of shares	45,000,000	-	-	45,000,000
		229,183,653		**245,683,653**
Other Investments				
Immovable Properties		8,244,980		13,954,747
Partnership Firms (Balances in Capital and Current Account)		67,577,873		95,053,647
		305,006,506		**354,692,047**

Notes forming part of accounts - 31.03.2016

		31.03.2016 ₹	31.03.2015 ₹
NOTE - 3.9			
Deferred Tax Asset (Net)			
Opening Balance		798,172,643	798,173,077
Deferred Tax Liabilities		-	16,127,715
Deferred Tax Assets (Note 5.11 a)		4,552	16,127,715
Deferred Tax Asset (Net)		**798,177,195**	**798,173,077**
NOTE - 3.10			
Long-term Loans and Advances			
Unsecured, considered good			
Loans and advances to wholly owned subsidiaries		460,703,842	972,233,080
Less: Provision towards Doubtful Recoveries on account of losses.		(328,782,648)	(154,645,743)
Total		**131,921,194**	**817,587,337**
NOTE - 3.11			
Trade Receivables (Unsecured, Considered Good)			
CONTRACT WORK IN PROGRESS :			
A. Contract Work in Progress for Ongoing Jobs			
(Value as estimated and certified by the Management)			
Total Contract Work in Progress for Ongoing Jobs		16,730,480,919	30,113,477,163
Less: Progress Payments received		13,426,262,108	26,274,722,681
	A	**3,304,218,811**	**3,838,754,482**
B. Trade Receivables for the Completed Jobs and Sale of Building Products	**B**	**2,312,867,460**	**2,069,050,946**
Total	**A+B**	**5,617,086,271**	**5,907,805,428**
Trade receivables include:			
Unsecured:			
Debt outstanding for more than 6 months			
Considered Good		970,430,132	92,771,420
Considered Doubtful		727,034,345	14,533,770
	A	**1,697,464,477**	**107,305,190**
Other Debts			
Considered Good		1,342,437,329	1,976,279,526
Considered Doubtful		-	1,011,158,739
	B	**1,342,437,329**	**2,987,438,265**
	A+B	**3,039,901,805**	**3,094,743,455**
Less: Allowance for Bad and Doubtful Debts	C	727,034,345	1,025,692,509
	A+B-C	**2,312,867,460**	**2,069,050,946**
Trade receivables include:			
Dues from partnership firms in which company is a partner		-	-
Dues from partnership firms in which the company's non-executive director is a partner		-	-
Dues from subsidiary Companies		-	-
Other Debts		2,312,867,460	2,069,050,946
		2,312,867,460	**2,069,050,946**

Notes forming part of accounts - 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 3.12		
Inventory		
Construction / Construction Aided Materials	1,910,850,780	2,191,784,266
	1,910,850,780	**2,191,784,266**
NOTE - 3.13		
Cash and cash Equivalents		
Cash on Hand	1,208,196	4,225,919
Balances in Current Account with Scheduled Banks	16,515,902	729,299,788
Margin Money Deposit Account with Scheduled Banks	181,282,501	178,939,898
Earmarked balances with banks - unclaimed dividend	99,108	99,108
Total	**199,105,707**	**912,564,713**
Deposit account with scheduled banks amounting to Rs 181 millions (March 31, 2015: Rs.178 millions) lien marked deposits towards the normal business activity of the company.		
NOTE - 3.14		
Short Term Loans and Advances		
Trade Advances	410,330,630	404,301,790
Income Tax Refund due	913,664,367	1,135,720,865
Recoverable Service tax and Sales Tax paid.	379,709,670	433,312,936
Prepaid Expenses	2,662,341	68,545,880
Security deposit	74,185,886	121,943,541
Loans to employees	423,470	696,470
Other Advances	146,385,713	135,946,304
Total	**1,927,362,077**	**2,300,467,786**
NOTE - 3.15		
Other Current Assets		
Interest accrued but not due on deposits	1,050,468	4,133,852
Due from Customers (Constructions and Project related activity)#	3,670,371,981	3,768,319,133
Total	**3,671,422,449**	**3,772,452,985**
# Refer Note 5.9		

Notes forming part of accounts - 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 4.1		
Revenue from operations		
Income from Construction and Project related activities	4,030,490,115	6,669,263,067
Sale of Building Products	-	239,230
Gross Revenue from Operations	**4,030,490,115**	**6,669,502,297**
Less: Service Tax / Excise Duty / VAT Included in the above ##	130,761,710	188,044,481
Revenue from operations (Net)	**3,899,728,405**	**6,481,457,816**
## The levies towards Service tax & VAT, wherever included in the order, has been reckoned here.		
NOTE - 4.2		
Other Income		
Interest on :		
Bank deposits	14,514,396	14,009,438
Others - IT Refund / Client	86,958,162	52,038,310
Net gain / (Loss) on sale of Fixed assets	23,735	175,722,150
Net gain / (Loss) on sale of non current / current investments	(1,109,767)	45,117
Share of Profit from Firm	(27,475,774)	448,917
Hire Charges - Machinery	30,786,826	57,116,361
Other Receipts	18,594,792	4,475,317
Total	**122,292,370**	**303,855,610**
NOTE - 4.3		
Cost of Materials consumed		
Inventory at the beginning of the year	2,191,784,266	1,584,114,094
Add: Purchases	1,520,197,656	4,246,350,257
	3,711,981,922	**5,830,464,351**
Less: inventory at the end of the year	1,910,850,780	2,191,784,266
Construction Materials consumed	1,801,131,142	3,638,680,085

Notes forming part of accounts - 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 4.4		
Subcontracts and Special Agencies		
Subcontract and Special Agencies	1,454,196,924	1,858,819,581
Total	**1,454,196,924**	**1,858,819,581**
NOTE - 4.5		
Other operating expenses		
Consumables, Stores, Spares & Tools	154,106,767	217,684,395
Packing & Forwarding	43,512,091	92,461,615
Power and Fuel	72,606,924	103,718,619
Temporary Structures	79,245	380,146
Hire Charges	48,100,846	71,362,356
Repairs to Plant & Machinery	6,100,061	4,764,759
Testing Charges	5,616,788	4,661,461
Total	**330,122,722**	**495,033,351**
NOTE - 4.6		
Employee Cost		
Salaries and Allowances	488,458,168	420,962,320
Contributions to:		
Provident Fund	18,466,974	15,700,648
Family Pension / Superannuation / Gratuity	36,452,232	14,385,978
Welfare and Other Expenses	20,152,346	17,730,637
Total	**563,529,720**	**468,779,583**

Notes forming part of accounts - 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 4.7		
Sales and Administration Expenses		
Rent	37,035,647	35,191,534
Rates and Taxes	2,972,323	4,430,096
Travelling & Conveyance	21,895,603	29,971,060
Sales Promotion	8,819,794	3,570,257
Insurance	15,193,359	20,189,157
Communication Expenses	5,873,940	7,282,084
Printing & Stationery	4,842,271	4,891,627
Repairs - Others	8,705,630	10,328,722
Directors Fees	80,000	-
Professional Fees		
- To Auditor		
- As Auditor:		
- Audit Fee	2,500,000	2,500,000
- Tax Audit Fee	500,000	500,000
- Limited Review Fee	225,000	225,000
- Taxation matters	303,372	2,793,024
- Reimbursement of Expenses	525,368	575,342
Other Professional Fees	42,798,616	69,381,162
Books & Periodicals	46,559	29,078
Sundries / Miscellaneous Expenses		
- Computer Maintenance	1,348,151	1,435,638
- Staff Recruitment / Training / Safety Expenses	7,552,499	5,899,183
- Pooja Expenses	1,496,098	1,481,426
- Subscription to Clubs/Trade Associations	12,972	-
- Tender Document Cost	733,081	1,394,194
- Other Expenses	4,517,625	5,768,834
Total	**167,977,908**	**207,837,418**
NOTE - 4.8		
Finance Cost		
Interest on:		
Working Capital Loan	650,113,494	611,777,961
Restructured Working Capital Term Loan (Funded)	583,487,375	542,518,764
Other Interest	17,853,898	30,586,313
Bank Charges	45,135,917	41,308,736
Total	**1,296,590,684**	**1,226,191,774**

Notes forming part of accounts - 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 4.9		
Earnings Per Share - EPS		
Equity share issued (Nos.)	398,511,188	184,777,225
Weighted Average (Nos.)	291,644,207	184,777,225
Profit After Tax (₹ In millions)	(1,729)	(1,542)
Less: Dividend and tax thereof (₹ in lakhs)	-	-
Profit available for Equity Shareholders (₹ In millions)	(1,729)	(1,542)
Basic / Diluted EPS (₹)	(5.93)	(8.35)

5. OTHER NOTES

5.1 Current Financial Condition, Mitigating Factors & "Going Concern"

A. Financial Condition:

a. The Company's Operations have been affected during the whole of the Financial Year and the company has incurred losses totaling Rs 17,291.97 Lacs (PY Rs.15,422.91 Lacs). Further the cash flows of the company have also been affected severely due to the stress in collections of receivables.

b. Wholly owned Subsidiary Companies have incurred a collective loss of Rs 1249.25 Lacs (PY Loss Rs 2,902.85 Lacs) for this year.

B. Mitigating Factors:

a. The company is in discussions with strategic / financial investors for investment

b. During 2014-15, the company's debts have been restructured under Corporate Debt Restructuring (CDR) mechanism by its lenders.

c. Further, the company has got confirmed new orders on hand for an amount of Rs 65,096 lakhs

In view of the above said mitigating factors the company is positively looking at the scenario as a "Going Concern"

5.2 Corporate Debt Restructuring

The company, as per the approved CDR package, should infuse funds to the tune of Rs.220/-crores towards margins, reduction of debt and shoring up of working capital by 30 April 2016. The company has during the year infused Rs.137.55 crores. The CDR lenders have, in the event of infusion of funds not materializing, decided to convert the balance of loans due, as per CDR and got it converted on 30th September 2015 into equity of the Company.

5.3. Related party transactions:

A. Related parties:

Particulars	Name of the Entity
Wholly Owned Subsidiaries	i. Consolidated Interiors Limited ii. Noble Consolidated Glazings Limited iii. CCCL Infrastructure Limited iv. CCCL Power Infrastructure Limited v. Delhi South Extension Car Park Limited
Step – down Subsidiary	CCCL Pearl City Food Port SEZ Limited
Enterprises owned or significantly influenced by Key Management Personnel or their Relatives	**A. Companies:** i. Yuga Homes Ltd **B. Partnership Firms:** i. Samruddhi Holdings ii. Yuga Agates
Joint Ventures	**Partnership Firms:** Yuga Builders Yuga Developers

Notes forming part of accounts - 31.03.2016

Relatives of Key Management personnel

i. Mrs.Usha – Spouse of wholetime director
ii. Mr. Kaushik Ram .S - Son of wholetime director
iii. Ms. Vidya Janarthanam - Daughter of Whole Time Director

Key management personnel

A. Whole Time Directors:
R. Sarabeswar
S. Sivaramakrishnan
V.G. Janarthanam

b. Transactions during the year

(₹ In Lacs)

Sl	Particulars	Subsidiaries / Step down Subsidiaries	Joint Ventures / Consortium Arrangements	Key Management Personnel and relatives	Enterprises owned or significantly influenced by Key Management Personnel or their Relatives
1.	Share of Profit/ (Loss) from Investments	– –	**(274.76)** *7.77*	– –	–
2.	Loans Granted	**93.71** *1161.15*	–	–	–
2.	Loans Taken	**5738.89** –	–	–	–
3.	Advances Granted	**--** –	–	–	–
4.	Gross Works Contract Receipts	- -	**472.73** *3881.64*	–	–
5.	Other Income	**-** -	–	–	–
6.	Sub-Contract Jobs	**--** --	–	–	–
7.	Remuneration	–	–	**60.00** *45.00*	–
Current year figures are **highlighted** and previous year figures are in *Italics*					

c. Cumulative balances outstanding

(₹ In Lacs)

Particulars	Subsidiaries / Step down Subsidiaries	Joint Ventures / Consortium Arrangements	Key Management Personnel and relatives	Enterprises owned or significantly influenced by Key Management Personnel or their Relatives
Debit balances outstanding as at 31.03.2016	**4,391.65** *10036.83*	**–**	**–**	**–**
Credit balances outstanding as at 31.03.2016	–	**1016.55** *398.41*	–	–

Notes forming part of accounts - 31.03.2016

d. Disclosure in respect of transactions which are more than 10% of the total transactions of the same type with related parties during the year. (₹ In Lacs)

Sl.No.	Particulars	2015-16	2014-15
1.	**Investments**		
	Yuga Builders	-274.73	7.77
2.	**Loans Granted / (Taken)**		
	Wholly Owned Subsidiaries		
	Noble Consolidated Glazings Limited	81.29	187.02
	Consolidated Interiors Limited	1.40	127.47
	CCCL Infrastructure Limited	(5523.50)	845.02
	Delhi South Extension Car Park Limited	(215.38)	--
	CCCL Power Infrastructure	0.17	0.09
	CCCL Pearl City Food Port SEZ Ltd	10.85	1.54
3.	**Advances Granted**		
	Noble Consolidated Glazings Limited	–	–
	Consolidated Interiors Limited	–	–
4.	**Gross Works Contract Receipts / Operating Income**		
	CCCL Infrastructure Limited	–	–
	CCCL Pearl City Food Port SEZ Ltd	–	–
	Yuga Builders	472.73	3881.64
5.	**Other Income / (Expenditure)**		
	Consolidated Interiors Limited	–	–
	CCCL Infrastructure Limited	–	–
6.	**Sub-Contract Jobs**		
	Consolidated Interiors Limited	–	–
	Noble Consolidated Glazings Limited	–	–
7.	**Remuneration**		
	Mr. R.Sarabeswar – Whole Time Director	–	–
	Mr. S.Sivaramakrishnan – Whole Time Director	–	–
	Mr. V.G.Janarthanam - Whole Time Director	–	–
	Mr. S. Kaushikram	60.00	45.00
8.	**Rent Paid / payable / License fee payable**		
	Mrs. Usha - Spouse of Whole Time Director	–	–
	Ms. Vidya Janarthanam - Daughter of Whole Time Director	–	–
9.	**Debit / (Credit) Balances outstanding as on 31.03.2016**		
	Noble Consolidated Glazings Limited	1741.36	1660.07
	Consolidated Interiors Limited	950.29	948.88
	CCCL Infrastructure Limited	1187.77	6711.28
	CCCL Pearl City Food Port SEZ Ltd	129.86	119.01
	Delhi South Extension Car Park Limited	(215.38)	–
	CCCL Power Infrastructure	597.73	597.56

Notes forming part of accounts - 31.03.2016

5.4 Particulars of Loans and Advances in the nature of loans as required by clause 32 of the Listing Agreement. (₹ In Lacs)

Sl. No.	Name of the Company	Balance as on		Maximum Outstanding	
		31.03.2016	31.03.2015	2015-16	2014-15
A.	**Subsidiaries :**				
	Consolidated Interiors Limited	950.29	948.88	950.29	948.88
	Noble Consolidated Glazings Limited	1741.36	1660.07	1741.36	1660.07
	CCCL Infrastructure Limited	1187.77	6,711.28	1187.77	6,711.28
	CCCL Power Infrastructure Limited	597.73	597.56	597.73	597.56
	CCCL Pearl City Food Port SEZ Limited	129.86	119.01	129.86	119.01
	Delhi south Extension Car Park Limited	(215.38)	–	(215.38)	–
B.	**Associates**				
	Yuga Builders	1016.55	398.41	–	–
	Yuga Developers	–	–	–	–
C.	**Loans to firms / companies in which directors are interested**	–	–	–	–

5.5 The Company's interest in Joint Ventures as on March 31, 2016 and its proportionate share in the Assets, Liabilities, Income and Expenditure of the said Entities as on March 31, 2016 are given below: (₹ In Lacs)

Sl.No.	Name of the Joint Venture	Ownership Interest (%)	Assets	Liabilities*	Income	Expenses
1.	Yuga Builders - Integrated Joint Venture, Unincorporated, Resident in India.	50	5152.52	5147.53	303.96	578.64
2.	Yuga Developers - Integrated Joint Venture, Unincorporated, Resident in India.	25	191.58	179.08	--	0.07

* Excluding Holding company's Capital investment

5.6 Segment Reporting:

The company's operations predominantly consist of construction activities. Hence there are no reportable segments under Accounting Standard – 17. During the year under report, substantial part of Company's business has been carried throughout India. The conditions prevailing in India being uniform, no separate geographical disclosures are considered necessary.

5.7 Current Assets:

a) Current Assets include Rs. 30,399.02 Lacs (PY 30,947.43 lacs) grouped under Note 3.11 of billed / claims based on explicit / implicit contractual / commercial terms for projects. These Receivables are periodically reviewed by the company and considering the commercial / contractual terms, the progress in negotiations / arbitration/ the continuing discussions with the clients an amount of Rs. 7,270.34 lacs (PY Rs10,256.93 lacs) has been provided for and the management is confident that no further provision against these dues needs to be considered at this juncture.

b) Current Assets include certain guarantees amounting to Rs.NIL (PY 8401 Lacs) issued by the Banks on behalf of the company have been invoked by the Clients during earlier years due to alleged contractual non-performance. In addition there are disputes with respect to other amounts due from such clients. These amounts totaling to Rs. 36,703.71 Lacs (PY 29,282.31) have been grouped under Note 3.14. The company has activated appropriate contractual remedies to address these disputes as provided for under the contract between the Company and the Clients. Based on the final outcome of resolution of these disputes necessary entries would be finally passed. Hence, no provision against these dues needs to be considered at this juncture.

5.8 Managerial Remuneration:

Remuneration to Chairman, Managing Director, Executive Director and other Whole-time Directors (₹ in Lacs)

Particulars	31.03.2016	31.03.2015
Salaries	-	Nil
Perquisites	-	2.06
Commission	-	Nil
Sub-total	**-**	**2.06**
Contribution to Provident Fund	-	Nil
Total	**-**	**2.06**

However, the payment of salary at approved levels will be taken up for payments when the company tides over the difficult period.

Notes forming part of accounts - 31.03.2016

5.9 Earnings / Expenditure in Foreign Currency: (₹ In Lacs)

Particulars	F.Y.2015-16	F.Y.2015-16
A. Earnings in Foreign Exchange	–	–
B. Expenditure in Foreign Exchange:		
- Subscription	–	–
- Travelling Expenses	–	–
- Professional Charges	–	–
- Import of Materials / Equipment (CIF Value)	285.20	415.26
- Reimbursement of expenses to Member of the Herve Pomerleau International CCCL Joint Venture	–	–

5.10 Disclosures under AS - 7 (Revised)

a. Disclosures as required under AS-7 (Revised) together with the completed contracts are furnished hereunder: (₹ In Lacs)

Sl.No.	Particulars	31.03.2016	31.03.2015
1.	Contract Revenue recognized as Revenue during the year relating to ongoing Jobs	33,867.10	45,870.57
2.	Contract Cost incurred plus recognized profits during the year	59,413.41	87,261.48
3.	Advances received less adjusted	5,018.45	3,865.72

b. Total Revenue recognized for the year: (₹ In Lacs)

Sl.No.	Particulars	31.03.2016	31.03.2015
1.	With respect to Ongoing Contracts (As above)	33,867.10	45,870.57
2.	With respect to completed Contracts	6,437.80	20,822.06
TOTAL		**40,304.90**	**66,692.63**

c. Amounts totaling Rs.19108.50 (P.Y. Rs. 21,917.84 Lacs), representing contract costs relating to future activities have duly been shown separately in the Accounts under current assets.

d. Contract W.I.P. includes a sum of retention money of amounts totaling Rs. 13583.09Lacs (P.Y. Rs. 16,894.66 Lacs) deducted by the customers.

5.11 Taxation

a.) The company conservatively decided not to recognize additional Deferred Tax Asset for the current year and restricted the same to the extent of current year Deferred Tax Liability. (₹ In Lacs)

Deferred Tax Asset (Net)		31.03.2016	31.03.2015
Opening Balance	(a)	7,981.73	7,981.73
Deferred Tax Assets			
- Related to fixed assets		86.00	(161.28)
Current year Business losses and unabsorbed depreciation		6,021.54	1,163.34
- Disallowances under IT Act		761.89	3,634.28
Deferred Tax Assets for the current year		6,869.43	4,636.34
Deferred Tax Assets to be considered	(b)	0.04*	-
Deferred Tax Asset (Net)	(a+b)	7981.77	7,981.73

b.) No Provision for tax is required to be made under other provisions of the aforesaid, in view of the carry forward losses / unabsorbed depreciation.

Notes forming part of accounts - 31.03.2016

5.12 Contingent Liabilities:

a. Bank Guarantees and Letter of Credit (₹ In Lacs)

Particulars	As at 31.03.2016	As at 31.03.2015
Bank Guarantees	30,579.22	29,644.26
Letter of Credit	768.68	2,718.97
Total	**31,347.90**	**32,363.23**

b. Bank Guarantees and Letter of Credit on behalf of Subsidiaries / Joint Ventures (₹ in Lacs)

Subsidiary / Joint Venture	As at 31.03.2016	As at 31.03.2015
CCCL Infrastructure Limited	Nil	Nil
CCCL Power Infrastructure Limited	Nil	Nil
CCCL Samjung Tech Consortium	Nil	Nil
CCCL Sam India Consortium	Nil	Nil
Total	Nil	Nil

c. Corporate Guarantee(s):

Corporate Guarantees on behalf of its subsidiaries and AOP are as under: (₹ in Lacs)

Subsidiary / Joint Venture	As at 31.03.2016	As at 31.03.2015
Consolidated Interiors Limited	1,550.00	1,550.00
Noble Consolidated Glazings Limited	3,627.00	3,600.00
CCCL Infrastructure Limited	--	--
Total	**5,177.00**	**5,150.00**

d. Demands raised on the company by the respective authorities are as under: (₹ in Lacs)

Nature of Statue	As at 31.03.2016	As at 31.03.2015
Service Tax #	11,393.29	11,393.29
Excise Duty	100.34	100.34
VAT / Sales Tax	2107.00	1,085.11
Income Tax	2865.89	2,045.01
Customs Duty	2.93	2.93
Total	**16469.45**	**14,626.68**

The Honorable CESTAT has passed an order staying the collection of the demand, in respect of the disputed liability for the period April 2006-September 2008. As the issues involved for the subsequent period are of the similar nature, there is no provision taken in accounts.

Based on the expert opinions obtained, the Company had been not advised making any provision in the Accounts

5.13 Claims against the company not acknowledged as debt ₹ 88.92 Lacs (P.Y.₹ 64.08 Lacs).

5.13.1 Estimated amount of contracts remaining to be executed on capital account and not provided for ₹ Nil (P.Y. ₹ Nil)

5.13.2 In the absence of profits during the year, the requirement of payment of Trade License fee to the partnership firm, Samruddhi Holdings, owing the trade name /Logo (Triple C) will not arise for the year under reference.

5.13.3 Indian Bank initiated action u/s. 13(4) of the SARFAESI Act, in respect of property situated at Nedungundram Village measuring to an extent of 133 cents out of 553 cents being used as Godown by the Company.

Aggrieved with this the Company filed an Appeal before Madras High Court for an injunction restraining Indian Bank against further proceedings. Madras High Court issued an injunction order restraining Indian Bank against initiating any proceedings and also directed to deposit ₹ 120 Lacs with the Madras High Court Registry. We have deposited ₹ 120Lacs with the Registry as directed and the same is accounted under the 'Deposit – Others' in our books of Account.

5.14 Previous year's figures have been regrouped / consolidated wherever applicable / required and furnished accordingly, figures have been rounded off to the nearest rupee.

As per our report of even date
for **ASA & Associates LLP**
Firm Regn. No. : 009571N/N500006
Chartered Accountants

S.Sundar Rajan
Partner
Membership No. 211414

Place : Chennai
Date : 25.05.2016

For and on behalf of Board of Directors

R.Sarabeswar
Chairman & CEO

S.Sivaramakrishnan
Managing Director

R.Siddharth
CFO & Company Secretary

Cash Flow Statement for the year ended 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
Cash flow from operating activities		
Profit / (Loss) before tax from continuing operations	(1,707,624,966)	(1,542,290,669)
Profit / (Loss) before tax from discontinuing operations		-
Profit / (Loss) before tax	(1,707,624,966)	(1,542,290,669)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Share of (profit)/loss from investment in partnership firm	(27,475,774)	(448,917)
Depreciation/amortization on continuing operation	116,096,641	182,999,241
Capital Work in Progress	-	21,287,860
Loss/(profit) on sale of fixed assets	23,735	(175,722,150)
Provision for diminution in value of investments in subsidiary company	-	113,284,500
Provision for Bad and Doubtful Debts	-	1,025,692,509
Interest expense	1,296,590,684	1,226,191,774
Interest income	(14,514,396)	-
Operating profit before working capital changes	**(336,904,076)**	**850,994,148**
Movements in working capital :		
Increase/(decrease) in trade payables	(736,460,545)	(1,810,466,984)
Increase/(decrease) in other current liabilities	(1,447,967,924)	1,669,370,743
Decrease/(increase) in trade receivables / inventories	571,652,643	1,840,357,225
Decrease / (increase) in long-term loans and advances	685,666,143	69,980,426
Decrease / (increase) in Deferred tax assets (net)	(4,552)	-
Decrease / (increase) in short-term loans and advances	373,101,158	109,512,283
Decrease/(increase) in other current assets	101,030,536	(2,980,223,603)
Cash generated from /(used in) operations	(789,886,617)	(250,475,762)
Direct taxes paid (net of refunds)	4,552	-
Net cash flow from/ (used in) operating activities before extraordinary items	**(789,882,065)**	**(250,475,762)**
Extradinary items	(21,572,319)	-
Net cash flow from/ (used in) operating activities after extraordinary (A)	**(811,454,384)**	**(250,475,762)**
Cash flows from investing activities		
Purchase of fixed assets	(964,046)	(260,450)
Proceeds from sale of fixed assets		554,596,839
Proceeds of non-current investments	49,685,541	2,971,298
Interest received	14,514,396	
Share of (profit)/loss from investment in partnership firm	27,475,774	448,917
Net cash flow from/(used in) investing activities (B)	**90,711,665**	**557,756,604**

Cash Flow Statement for the year ended 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
Cash flows from financing activities		
Proceeds from issuance of share capital	825,013,096	-
Proceeds from long-term borrowings	157,274,285	293,026,459
Proceeds from short-term borrowings	321,587,016	1,161,655,328
Interest funded as Term Loan	(583,487,375)	(484,771,308)
Interest Paid	(713,103,309)	(741,420,466)
Net cash flow from/(used in) in financing activities (C)	**7,283,713**	**228,490,013**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**(713,459,006)**	**535,770,855**
Cash and cash equivalents at the beginning of the year	912,564,713	376,793,858
Cash and cash equivalents at the end of the year	**199,105,707**	**912,564,713**

Previous year figures have been regrouped / reclassified wherever necessary.

As per our report of even date
for **ASA & Associates LLP**
Firm Regn. No. : 009571N/N500006
Chartered Accountants

S.Sundar Rajan
Partner
Membership No. 211414

Place : Chennai
Date : 25.05.2016

For and on behalf of Board of Directors

R.Sarabeswar
Chairman & CEO

S.Sivaramakrishnan
Managing Director

R.Siddharth
CFO & Company Secretary

Auditor's Certificate to the members of the Consolidated Construction Consortium Limited

We have examined the Cash Flow Statement of Consolidated Construction Consortium Limited for the year ended 31.03.2016. The statement has been prepared by the Company in accordance with the guidelines contained in AS 3 (Cash Flow Statement) issued by the Institute of Chartered Accountants of India.

As per our report of even date
for **ASA & Associates LLP**
Firm Regn. No. : 009571N/N500006
Chartered Accountants

S.Sundar Rajan
Partner
Membership No. 211414

Place : Chennai
Date : 25.05.2016

INDEPENDENT AUDITOR'S REPORT

To the Members of
Consolidated Construction Consortium Limited

1. Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Consolidated Construction Consortium Limited (herein after referred to as "the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and Joint Ventures comprising of the Consolidated Balance Sheet as at March 31, 2016, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "the Consolidated Financial Statements").

2. Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these Consolidated Financial Statements in terms of the requirement of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the Companies included in the Group and the Joint Ventures entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statement by the Directors of the Holding Company, as aforesaid.

3. Auditor's Responsibility

Our responsibility is to express an opinion on theseconsolidated financial statements based on our audit. While conducting the audit we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the Consolidated Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the Consolidated Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated state of affairs of the Group, it Joint Ventures as at March 31, 2016, and their Consolidated Loss and their Consolidated Cash Flows for the year ended on that date.

5. Emphasis of Matter

1. We draw your attention to Note 5.1 regarding financial condition and mitigating factors and preparation of financial statements on going concern basis by management. The financial statements do not include any adjustment in lieu of assertion in this regard.
2. We also draw your attention to Note 5.7 with regard to receivables and provisions thereon made by the management based on the recoverability; Further status on the bank guarantees invoked by the clients due to alleged contractual non-performance and on-going legal/arbitration proceedings for which provisioning will be considered by the management based on the final outcome of the resolution of the proceedings.

Our opinion is not qualified /modified in respect of these matters.

6. Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report, to the extent applicable, that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial statements.

b) In our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books.

c) The Consolidate Balance Sheet, the Consolidate Statement of Profit and Loss, and the Consolidate Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of the Consolidated Financial Statement.

d) In our opinion, the aforesaid ConsolidatedFinancial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2016 taken on record by the Board of Directors of the Holding Company, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Consolidated Financial Statement disclose the impact of pending litigations on the Consolidated Financial position of the Group - refer Note 5.12 to the Consolidated Financial Statements;

ii. Provision has been made in the Consolidated Financial Statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;

iii. There were no amounts which were pending to be transferred to the Investor Education and Protection Fund by the Holding Company and its Subsidiary Companies incorporated in India .

For **ASA & ASSOCIATES LLP**
Firm Registration No: 009571N/N500006
Chartered Accountants

S Sundar Rajan
Partner
Membership No:211414

Place : Chennai
Date : May 25, 2016

Consolidated Balance Sheet as at 31.03.2016

	Notes	31.03.2016 ₹	31.03.2015 ₹
EQUITY AND LIABILITIES			
Share Holders' Funds			
Share Capital	3.1	797,022,376	369,554,450
Reserves and Surplus	3.2	(197,229,481)	1,046,496,717
Non-current Liabilities			
Long-term borrowings	3.3	5,939,753,253	4,990,947,422
Current Liabilities			
Short-term borrowings	3.4	6,335,111,416	6,200,566,030
Trade payables	3.5	3,098,795,289	4,398,001,554
Other current liabilities	3.6	611,479,030	2,051,696,608
TOTAL		**16,584,931,883**	**19,057,262,781**
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible assets	3.7	1,691,183,310	1,841,996,013
Capital work-in-progress		225,811,713	225,811,713
Non Current Investments	3.8	9,551,095	21,752,044
Deferred tax assets (net)	3.9	798,318,724	798,311,529
Current Assets			
Trade Receivable	3.11	5,557,141,418	5,963,396,022
Inventory	3.12	2,375,698,202	2,986,728,126
Cash and cash Equivalents	3.13	211,052,319	924,489,711
Short Term Loans and Advances	3.14	2,009,651,244	2,522,223,096
Other current assets	3.15	3,706,523,858	3,772,554,527
TOTAL		**16,584,931,883**	**19,057,262,781**

The accompanying notes are integral part of the Financial Statements1-5

As per our report of even date
for **ASA & Associates LLP**
Firm Regn. No. : 009571N/N500006
Chartered Accountants

S.Sundar Rajan
Partner
Membership No. 211414

Place : Chennai
Date : 25.05.2016

For and on behalf of Board of Directors

R.Sarabeswar
Chairman & CEO

S.Sivaramakrishnan
Managing Director

R.Siddharth
CFO & Company Secretary

Consolidated Statement of Profit and Loss for the year ended 31.03.2016

	Notes	31.03.2016 ₹	31.03.2015 ₹
INCOME			
Revenue from operations	4.1	4,030,448,512	6,695,328,552
Other Income	4.2	136,553,510	307,710,591
Total Revenue		**4,167,002,022**	**7,003,039,143**
EXPENSES			
Cost of Materials consumed	4.3	1,854,215,860	3,894,914,898
Subcontracts and Special Agencies	4.4	1,467,346,133	1,820,721,776
Other operating expenses	4.5	334,096,629	553,224,694
Employee Cost	4.6	581,853,076	486,388,805
Sales and Administration and Other Expenses	4.7	201,605,306	255,503,356
Finance Cost	4.8	1,413,510,251	1,301,474,587
Depreciation	3.7	174,400,590	257,074,013
Total Expenses		**6,027,027,845**	**8,569,302,129**
Profit before exceptional and extraordinary items and tax		**(1,860,025,823)**	**(1,566,262,986)**
Exceptional items (refer note)		-	(249,263,062)
Profit before extraordinary items and tax		(1,860,025,823)	(1,815,526,048)
Extraordinary items		16,726,489	
Profit before tax (including share of profit attributable to the parties under the consortium agreement) (VII - VIII)		(1,876,752,312)	(1,815,526,048)
Share of profit payable to the party under the consortium agreement		-	-
Profit before tax		(1,876,752,312)	(1,815,526,048)
Tax expense:			
(1) Current tax		-	325,500
(2) Deferred tax		(7,195)	16,724,458
Profit / (loss) for the period from continuing operations		**(1,876,745,117)**	**(1,832,576,006)**
Profit / (loss) from discontinuing operations			
Tax expense of discontinuing operations			
Profit / (loss) from discontinuing operations (after tax)		**-**	**-**
Profit (Loss) for the year		**(1,876,745,117)**	**(1,832,576,006)**
Earnings per Equity Share:			
Basic / Diluted	4.9	(5.44)	(9.92)

The accompanying notes are integral part of the Financial Statements

As per our report of even date
for **ASA & Associates LLP**
Firm Regn. No. : 009571N/N500006
Chartered Accountants

S.Sundar Rajan
Partner
Membership No. 211414

Place : Chennai
Date : 25.05.2016

For and on behalf of Board of Directors

R.Sarabeswar
Chairman & CEO

S.Sivaramakrishnan
Managing Director

R.Siddharth
CFO & Company Secretary

Consolidated Notes forming part of accounts - 31.03.2016

NOTE 1 - GENERAL OVERVIEW AND PRINCIPLES OF CONSOLIDATION:

1.1 The consolidated financial statements comprise the CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED ("the Company") and its subsidiaries and jointly controlled entities as at March 31, 2016 and for the year ended on that date.

1.2 The Subsidiaries and Jointly Controlled Entities companies considered in the consolidated financial statements are:

Name of the Subsidiaries / Jointly Controlled Entities	Country of Incorporation	Proportion of Ownership Interest	
		Current Year	Previous Year
Subsidiaries:			
Consolidated Interiors Limited	India	100%	100%
Noble Consolidated Glazings Limited	India	100%	100%
CCCL Infrastructure Limited	India	100%	100%
CCCL Power Infrastructure Limited	India	100%	100%
Delhi South Extension Car Park Limited	India	100%	100%
Step-down Subsidiary			
CCCL Pearl City Food Port SEZ Limited (Wholly Owned Subsidiary of CCCL Infrastructure Limited)	India	100%	100%
Joint Ventures			
Partnership Firms:*			
Yuga Builders	India	50%	50%
Yuga Developers	India	25%	25%

* Unincorporated, Resident in India.

1.3 The consolidated financial statements have been prepared on the following basis:

a. The financial statements of the Company together with consortium arrangements and its subsidiaries are combined on a line-by-line basis by adding together the book values of similar items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses in accordance with Accounting Standard 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.

b. The financial statements of the jointly controlled entities have been consolidated on a line-by-line basis by consolidating the book values of similar items of assets, liabilities, income and expenses, after eliminating intra-group balances and intra-group transactions, resulting in unrealized profits or losses, (using the 'proportionate consolidation' method) as per Accounting Standard 27 on 'Financial Reporting of Interests in Joint Ventures' issued by the Institute of Chartered Accountants of India.

c. The financial statements of the subsidiaries and the jointly controlled entities used in the consolidation are drawn up to the same reporting date as that of the Company, i.e. March 31, 2016.

d. The consolidated financial statements are prepared to the extent possible using uniform accounting policies for transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements..

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES :

2.1 General

The financial statements are prepared under the Historical Cost convention, on accrual basis of accounting and in accordance with Generally Accepted Accounting Principles (GAAP) in India and in compliance with the provisions of the Companies Act, 1956 and the Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006 prescribed by the Central Government. However, certain escalation and other claims, which are not ascertainable / acknowledged by customers, are not taken into account.

The preparation of Financial Statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of income and expenses for the period, balances of Assets and Liabilities and disclosures relating contingent liabilities as of the date of the financial statements. Examples of such estimates include useful life of tangible and intangible fixed assets, contract costs expected to be incurred to complete construction contracts, provision for doubtful debts, income taxes and future obligations under the employee retirement benefit plans, etc. Actual results could differ from those estimates and differences, if any, are recognized in the period in which results are known

2.2 Revenue Recognition

a. Contract Revenue:

i. Revenue recognition and Valuation of Contract WIP are as per the Accounting Standard – 7 (AS 7).

Consolidated Notes forming part of accounts - 31.03.2016

ii. Revenue is recognized on the basis of agreed price between the client and the Company for various items of work done.

iii. Stage / Percentage of completion is determined with reference to the Certificates given by the clients / management as well as on the billing schedule agreed with them, for the value of work done during the year.

iv Valuation of Contract WIP:

At Realizable Sale Value on Percentage Completion method in respect of contracts where the outcome of the contract can be estimated reliably. Where the outcome cannot be estimated reliably, no profit is being recognized. Expected losses on contracts are assessed periodically and recognized immediately.

Cost incurred is recognized in the accounts for the items of work done in the year of recognition of revenues.

Expenditure incurred on items used at construction sites, viz. construction aids, scaffolding materials, temporary structures, are charged off to the revenue at the end of each financial year on the basis of both periodical physical count and periodical ascertainment of balance useful life.

b. Profit or Loss on Contracts executed by Joint ventures under profit sharing arrangements (being jointly controlled entities, in terms of Accounting Standards 27, "Financial reporting of Interests in Joint ventures"), is accounted as and when the same is determined by the Joint Venture. Revenue from services rendered to such Joint ventures is accounted on accrual basis. In determining this policy due weight age is given to the principle of Substance over Form

c. Sales / Service:

i. Sale of RMC / Solid Blocks/Interior Items exclude the excise duty (wherever applicable) /respective States' VAT and are stated net of discounts.

ii. Service Income from designing charges excludes applicable Service Tax and are stated net of discounts.

iii. Income on Lease of Land and buildings together with the facilities provided for the year are accounted for in accordance with the terms and conditions set out in the respective agreements entered with the lessees concerned and on accrual basis.

iv. Solar power generation form the mv system situated in Tuticorin district, pursuant to the power agreement (PPA) entered into with NVVN limited , had been reckoned on the basis of unit measurements made at monthly rests.

v. Expense which are not directly attributable to BOOT projects and expense incurred on projects in which the company has not emerged as a successful bidder are charged off to the Profit and Loss account in the year in which they are incurred.

vi. Dividends on Investments are accounted on the basis of declaration of dividends on the underlying investments

vii. Interest income is recognized using the time proportion method taking into account the amounts invested and the applicable rate of interest.

d. Income which are not connected to the main operations of the company are grouped under "Other Income".

2.3 Employee Benefits:

Liability for employee benefits, both short and long term, for present and past services which are due as per the terms of employment are recorded in accordance with Accounting Standard (AS) 15 (Revised) "Employee Benefits" issued by the Institute of Chartered Accountants of India.

The components of various employees' benefits have been furnished and discussed in detailed in the respective entities which are forming part of this consolidation.

2.4 Fixed Assets and Depreciation:

a. Tangible Assets:

Tangible Assets are stated at cost net of tax duty credits availed, accumulated depreciation and impairment losses where applicable. Cost comprises purchase price and all direct / indirect costs incurred to bring the asset to its working condition for its intended use.

b. Depreciation:

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) method. Depreciation is provided based on useful life of the assets prescribed in Schedule II of the Companies Act, 2013 except Building. The useful life of the building details is given below.

- Building Estimated useful life = 57 years
- Estimated useful life as per Schedule II = 60 years

2.5 Impairment of Assets:

Impairment loss, if any, is provided to the extent, the carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use, estimated periodically, is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

Consolidated Notes forming part of accounts - 31.03.2016

2.6 Leases:

a. Assets acquired under leases where substantially all the risks and rewards of ownership are retained by the company are classified as finance leases.

b. Assets acquired on leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to the Profit and Loss Account on accrual basis.

2.7 Investments:

a. Investments are classified as Current and Non Current. Non Current Investments are carried at cost less provision for permanent diminution, if any, in value of such investments. Current investments are carried at lower of cost and fair value, determined on the basis of specific identification.

b. The Company has securities (trade & non-trade), immovable properties.

c. Investments have been accounted as per Accounting Standard 13 on "Accounting for Investments."

2.8 Inventories:

Inventory of raw materials is valued at cost determined on FIFO method. Inventory of manufactured goods is valued at lower of cost and net realizable value. Cost of manufactured goods includes related overheads.

Construction aids viz., scaffolding materials, temporary structures are initially charged off to the revenue and periodical reversal of such write downs are done on the basis of physical count and ascertainment of balance useful life.

2.9 Borrowing Cost:

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is necessary to complete and prepare the asset for its intended use or sale. Other borrowing costs are expensed in the period in which they are incurred and reported in finance costs.

2.10Miscellaneous Expenditure:

Expenditure, the benefits of which are estimated to accrue over more than one accounting period are amortised over such periods.

Improvements, if any made to leased premises are written off over 3 years.

2.11 Foreign Currency Transactions:

The Company has adopted Accounting Standard (AS) -11(Revised 2003) in respect of Foreign Currency transactions. Foreign currency transactions are recorded on initial recognition in the reporting currency using the exchange rate on the date of such transaction. All exchange differences arising on settlement/conversion of foreign currency transactions are charged off / credited to the Statement of profit and loss. In respect of acquisition of fixed assets exchange differences are adjusted in the cost of the corresponding asset.

2.12 Taxation:

a. Currrent Tax:

Provision for tax is determined in accordance with the current tax laws.

b. Deferred Tax:

Deferred tax is recognised on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. Deferred tax assets relating to unabsorbed depreciation/business losses are recognised and carried forward to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Other deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

2.13 Extraordinary and exceptional items:

Income or expenses that arise from events or transactions that are clearly distinct from the ordinar activities of the company are classified as extraordinary items. Specific disclosure of such events / transactions is made in the financial statements. Similarly any external events beyond the control of the company, significantly impacting income or expenses, is also treated as extraordinary item and disclosed as such.

On certain occasions, the size, type or incidence of an item of income or expenses, pertaining to the ordinary activities of the company, is such that its disclosure improves a understanding of the performance of the company. Such income or expense if classified as an exceptional item and accordingly disclosed in the notes of accounts.

2.14 Accounting for Interests in Joint ventures:

Interest in integrated Joint venture is accounted as follows:

i) Company's share in profits or losses is accounted on determination of the Profit or loss by the Joint venture.

ii) Investment is carried at cost net of Company's share in recognized profit or loss.

2.15 Earnings Per Share (EPS):

In arriving at the Basic EPS, the Company's net profit after tax, computed in terms of the Indian GAAP, is divided by the weighted average number of equity shares outstanding on the last day of the reporting period.

Consolidated Notes forming part of accounts - 31.03.2016

The previous year figures have been regrouped / reclassified whereever necessary to confirm to the amount year presentation

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 3.1		
SHARE CAPITAL		
Authorised Capital :		
58,50,00,000 Equity Shares of Rs. 2 each (PY 22,50,00,000 Equity Shares of Rs. 2 each)	1,170,000,000	450,000,000
Issued Capital 39,85,11,188 Equity Shares of Rs. 2 each (PY 18,47,77,225 Equity Shares of Rs. 2 each)	797,022,376	369,554,450
Subscribed and Paid-up Capital 39,85,11,188 Equity Shares of Rs. 2 each (PY 18,47,77,225 Equity Shares of Rs. 2 each)	797,022,376	369,554,450
Total	**797,022,376**	**369,554,450**

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period Equity Shares:

	31.03.2016		31.03.2015	
	Nos.	Amount	Nos.	Amount
At the beginning of the year	184,777,225	369,554,450	184,777,225	369,554,450
Issued during the year	213,733,963	427,467,926	-	-
Outstanding at the end of the period	398,511,188	797,022,376	184,777,225	369,554,450

b. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.2 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	31.03.2016		31.03.2015	
	%	No of Shares	%	No of Shares
State Bank of India	26.53	105,706,828		
Bank of Baroda	11.61	46,276,787		
Mr R.Sarabeswar	10.83	43,175,081	23.37	43,175,081
ICICI Bank ltd	10.66	42,487,350		
Mr S.Sivaramakrishnan	8.58	34,175,997	18.49	34,175,997
M/s Unit Trust of India Investment Advisory Limited			7.82	14,453,020

d. Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

	31.03.2015	31.03.2014	31.03.2013	31.03.2012	31.03.2011
i. Equity shares allotted as fully paid up bonus shares by capitalization of surplus (Nos.)	-	-	-	-	-
ii. Shares issued for consideration other than cash (Nos.)	-	-	-	-	-
iii. Shares bought back (Nos.)	-	-	-	-	-

Consolidated Notes forming part of accounts - 31.03.2016

		31.03.2016 ₹	31.03.2015 ₹
NOTE - 3.2			
RESERVES AND SURPLUS			
General Reserve :			
Balance as at the beginning of the year		996,769,053	996,769,053
Add: Transferred from Surplus in Statement of Profit and Loss during the year		-	-
Balance as at the end of the year	A	996,769,053	996,769,053
Surplus in Statement of Profit and Loss			
Balance as at the beginning of the year		(2,512,229,178)	(947,583,415)
Provision adjustment		235,473,749	267,930,243
Loss for the Year		(1,876,745,117)	(1,832,576,006)
		(4,153,500,546)	(2,512,229,178)
Less: Appropriations			
Balance as at the end of the year	B	(4,153,500,546)	(2,512,229,178)
Securities Premium Account			
Balance as at the beginning of the year		2,561,956,842	2,561,956,842
Add : Additions during the year		397,545,170	-
Balance as at the end of the year	C	2,959,502,012	2,561,956,842
Reserves and Surplus - TOTAL	**A+B+C**	**(197,229,481)**	**1,046,496,717**

Securities Premium Account represents the difference between the consideration received in respect of shares issued and the face value

Consolidated Notes forming part of accounts - 31.03.2016

		31.03.2016 ₹	31.03.2015 ₹
NOTE - 3.3			
Long Term Borrowings:			
Secured			
12.36 % Non Convertible Debentures (NCD) and Funded Interest Term Loan		238,802,784	237,846,026
Term Loan from Banks		5,403,425,469	4,455,576,396
Total	A	5,642,228,253	4,693,422,422
Un Secured			
Unsecured Loan from Promoters		297,525,000	297,525,000
Total	B	297,525,000	297,525,000
Long Term Borrowings - Total	**A+B**	**5,939,753,253**	**4,990,947,422**

Pursuant to CDR scheme Refer Note 5.1

Nature of Security :

a. (i) The Existing Construction Equipment Loan and Machinery Term Loan and the Funded Interest Term Loan on that have exclusive charge on the assets acquired out of the Loans.

(ii) The Existing Corporate Loan, Working Capital Term Loans (WCTL I,II and III) and Funded Interest Term Loans (FTL I, II, III and IV) facilities are secured by a pari passu first charge on the fixed assets of the Company and specific fixed assets of the wholly owned subsidiary CCCL Infrastructure Limited and Stepdown subsidiary CCCL Pearl City Food Port SEZ Limited.

(iii) The Term Loans and NCD facilities are secured by a pari passu second charge on the current assets of the Company.

(iv) All the loans including NCD are secured by the personal guarantees of the Promoters,viz., Mr.R.Sarabeswar and Mr.S.Sivaramakrishnan.

(v) The promoters , viz., Mr.R.Sarabeswar and Mr.S.Sivaramakrishnan have pledged their entire equity shareholding aggregarting to 7,73,51,078 Equity Shares of Face Value Rs.2/- being 19.41% of the paid up capital of the Company in favour of the lenders, as prescribed by the CDR Scheme.

b. Term Loan excludes instalments payable with in one year Rs. 267 millions (PY Rs. 1909 millions) which is classified as current and disclosed in other current liabilities.

c. Due to inadequate profits during the year, no Debenture Redemption Reserve was created in the books for the financial year read with Section 71(4) of the Companies Act 2013.

d. The Interest-free Long Term Unsecured Loan from Promoters represents the Promoters' contribution brought in to fulfill the conditions of the CDR Restructuring Package.

Consolidated Notes forming part of accounts - 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 3.4		
Short-term borrowings		
Secured:		
Working Capital Loans	6,335,111,416	6,200,566,030
Total	**6,335,111,416**	**6,200,566,030**

(i) The Working Capital Facilities are secured by a pari passu first charge on the current assets and entire fixed assets of the Company and also specific fixed assets of the wholly owned subsidiary CCCL Infrastructure Limited and Stepdown subsidiary CCCL Pearl City Food Port SEZ Limited.

(ii) All the loans are secured by the personal guarantees of the Promoters,viz., Mr.R.Sarabeswar and Mr.S.Sivaramakrishnan.

(iii) The promoters, viz., Mr.R.Sarabeswar and Mr.S.Sivaramakrishnan have pledged their entire equity shareholding aggregarting to 7,73,51,078 Equity Shares of Face Value Rs.2/- being 19.41% of the paid up capital of the Company in favour of the lenders, as prescribed by the CDR Guidelines.

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 3.5		
Trade Payable		
For Goods/services	2,341,387,596	3,349,419,642
Advance from customers	757,407,693	1,048,581,912
Total	**3,098,795,289**	**4,398,001,554**

The Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act and could not be furnished.

NOTE - 3.6	31.03.2016 ₹	31.03.2015 ₹
Other Current Liabilities		
Current maturities of long-term debt #	267,160,000	1,909,953,289
Employee Benefits payable	42,993,862	14,689,682
Statutory Deductions Payable including PF and Tax Deducted at Source	36,376,467	34,122,337
Security Deposit Received	2,199,429	1,643,189
Unclaimed Dividends	99,108	99,108
Other Liabilities for expenses	262,650,164	91,189,003
Total	**611,479,030**	**2,051,696,608**

Represents instalments of restructured term loans payable with in one year Rs. 267 millions (PY Rs. 1909 millions) which is classified as current and disclosed in other current liabilities.

Consolidated Notes forming part of accounts - 31.03.2016

NOTE - 3.7 – Fixed Assets

Tangible Assets

Particulars	Land - Freehold	Buildings	Building - Temporary Structures	Plant & Machinery	Furniture and Fixtures	Office Equipments	Vehicles	Total
Cost or Valuation								
As on 01.04.2015	**440,146,320**	**467,193,566**	**3,505,522**	**2,060,954,380**	**30,179,885**	**94,431,045**	**6,244,349**	**3,102,655,067**
Additions	-	4,937,778	-	3,624,928	-	-	-	8,562,706
Deletions / Adjustments	-	(15,372,604)	-	545,718	-	56,000	1,854,045	(12,916,841)
As on 31.03.2016	**440,146,320**	**487,503,948**	**3,505,522**	**2,064,033,590**	**30,179,885**	**94,375,045**	**4,390,304**	**3,124,134,614**
Depreciation								
Upto 01.04.2015	**-**	**45,407,250**	**3,002,149**	**1,094,402,557**	**22,319,221**	**90,184,961**	**5,342,917**	**1,260,659,055**
For the Period	-	30,893,079	-	139,458,891	2,455,908	1,091,023	501,398	174,400,298
Deletions / Adjustments	-	-	-	367,561	-	51,421	1,689,066	2,108,048
Upto 31.03.2016	**-**	**76,300,329**	**3,002,149**	**1,233,493,887**	**24,775,129**	**91,224,563**	**4,155,249**	**1,432,951,305**
Net								
As on 31.03.2016	**440,146,320**	**411,203,619**	**503,373**	**830,539,703**	**5,404,756**	**3,150,482**	**235,055**	**1,691,183,311**
As on 31.03.2015	**440,146,320**	**421,786,316**	**503,373**	**966,551,823**	**7,860,664**	**4,246,084**	**901,432**	**1,841,996,013**
Capital Work in progress								
As on 31.03.2016								**225,811,713**
As on 31.03.2015								**225,811,713**

Consolidated Notes forming part of accounts - 31.03.2016

		31.03.2016 ₹		31.03.2015 ₹
NOTE - 3.8				
Non Current Investments (Long Term Investments) (Valued at cost less other than temporay diminution in the vlaue if any)				
Non-Trade (Quoted) :				
192 (P.Y. 96) Equity Shares of Infosys Technologies Ltd (₹ 5/- per share fully paidup)	83,653		83,653	
300 (P.Y. 300) Equity Shares of Q Flex Cables India Ltd (₹ 10/- per share fully paidup)	8,730		8,730	
	92,383		92,383	
Less: Dimunition (other than temporary) in value of shares	8,730		8,730	
		83,653		**83,653**
Other Investments				
Immovable Properties		8,244,980		13,954,747
INVESTMENTS - Mutual Funds				
In - Mutual Funds		1,222,462		7,713,644
		9,551,095		**21,752,044**
NOTE - 3.9				
Deferred Tax Asset (Net)				
Opening Balance		798,311,529		815,045,351
Deferred Tax Liabilities		16,127,715		16,127,715
Deferred Tax Assets		16,134,910		32,861,537
Deferred Tax Assets (Net)		**798,318,724**		**798,311,529**

Consolidated Notes forming part of accounts - 31.03.2016

		31.03.2016 ₹	31.03.2015 ₹
NOTE - 3.10			
Trade Receivables (Unsecured, Considered Good)			
A. Contract Work in Progress for Ongoing Jobs (Value as estimated and certified by the Management)			
Total Contract Work in Progress for Ongoing Jobs		18,223,703,456	31,582,610,961
Less: Progress Payments received		14,848,374,552	27,691,670,158
		3,375,328,904	**3,890,940,803**
B. Trade Receivables for the Completed Jobs and Sale of Building Products		**2,181,812,514**	**2,072,455,219**
Total		**5,557,141,418**	**5,963,396,022**
Total includes ₹ 3323 millions pending approval by the customers			
Trade receivables include:			
Unsecured:			
Debt outstanding for more than 6 months			
Considered Good		851,375,186	92,771,420
Considered Doubtful		732,034,345	14,533,770
	A	1,583,409,531	107,305,190
Other Debts			
Considered Good		1,332,437,329	1,979,683,799
Considered Doubtful		-	1,011,158,739
	B	1,332,437,329	2,990,842,538
	A+B	**2,915,846,859**	**3,098,147,728**
Less: Allowance for Bad and Doubtful Debts	C	734,034,345	1,025,692,509
	A+B-C	**2,181,812,514**	**2,072,455,219**
Trade receivables include:			
Dues from partnership firms in which company is a partner		-	-
Dues from partnership firms in which the company's non executive director is a partner		-	
Dues from subsidiary Companies		-	-
Other Debts		2,181,812,514	2,072,455,219
Total		**2,181,812,514**	**2,072,455,219**
NOTE - 3.11			
Inventory			
Construction / Construction Aided Materials		2,375,698,202	2,986,728,126
Total		**2,375,698,202**	**2,986,728,126**

Consolidated Notes forming part of accounts - 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 3.12		
Cash and cash Equivalents		
Cash on Hand	1,330,559	4,461,740
Cheques on Hand	30,000	-
Balances in Current Account with Scheduled Banks	28,310,152	738,313,478
Deposit Account with Scheduled Banks	181,282,501	181,615,385
Earmarked balances with banks - unclaimed dividend	99,108	99,108
Total	**211,052,319**	**924,489,711**
NOTE - 3.13		
Short Term Loans and Advances		
Trade Advances	343,504,951	472,693,124
Tax Refund Due	939,255,880	1,157,821,586
Recoverable Service tax and Sales Tax paid	386,055,287	451,575,003
Prepaid Expenses	2,852,204	68,717,645
Security deposit	169,839,198	218,389,771
Loans to employees	423,470	990,469
Other Advances	147,551,580	136,977,899
Capital Advances	20,168,675	15,057,599
Total	**2,009,651,244**	**2,522,223,096**
NOTE - 3.14		
Other Current Assets		
Interest accrued but not due on deposits	1,105,198	4,235,395
Due from Customers (Construction and Project related activity) #	3,705,418,660	3,768,319,132
Total	**3,706,523,858**	**3,772,554,527**
# Refer note 5.7		

Consolidated Notes forming part of accounts - 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 4.1		
Revenue from operations		
Revenue from Construction and Project related activity	4,038,715,807	6,589,295,458
Sale of Building Products	-	239,230
Income from Design /Power Generation/ Lease Rent	121,478,810	290,516,853
Sale of Diesel / Lease Rent	4,043,388	3,795,014
Gross Revenue from Operations	4,164,238,005	6,883,846,555
Less: Service Tax / Excise Duty / VAT Include in the above ##	133,789,493	188,518,003
Revenue from operation (Net)	4,030,448,512	6,695,328,552
## The levies towards Service tax & VAT, wherever included in the order, has been reckoned here.		
NOTE - 4.2		
Other Income		
Interest on :		
Bank deposits	14,712,719	14,954,451
Others	88,165,922	53,252,781
Dividend on:		
Long-term investments	420,569	214,465
Net Liability Written back / Off	11,686,972	-
Net gain / (Loss) on sale of Fixed assets	23,735	175,722,150
Net gain / (Loss) on sale of non current / current investments	(1,109,767)	677,642
Share of Profit from Firm	(27,475,774)	448,917
Exchange Fluctuation gain on restatement of Bank Balance	-	(12,696)
Hire Charges - Machinery	30,786,826	57,116,361
Other Receipts	19,342,309	5,336,520
Total	**136,553,510**	**307,710,591**
NOTE - 4.3		
Cost of Materials consumed		
Inventory at the beginning of the year	2,491,112,148	1,838,808,495
Add: Purchases	1,545,032,403	4,477,087,462
	4,036,144,551	**6,315,895,957**
Less: inventory at the end of the year	2,181,928,691	2,420,981,060
Construction Material Consumed	1,854,215,860	3,894,914,898

Consolidated Notes forming part of accounts - 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 4.4		
Subcontracts and Special Agencies		
Subcontract and Special Agencies	1,467,346,133	1,820,721,776
Total	**1,467,346,133**	**1,820,721,776**
NOTE - 4.5		
Other operating expenses		
Consumables, Stores, Spares & Tools	154,113,290	217,684,395
Packing & Forwarding	43,795,049	94,572,405
Power and Fuel	75,673,346	107,512,307
Temporary Structures	79,245	37,683,649
Hire Charges	48,100,846	71,531,458
Repairs to Plant & Machinery	6,718,065	18,064,259
Testing Charges	5,616,788	6,176,221
Total	**334,096,629**	**553,224,694**
NOTE - 4.6		
Employee Cost		
Salaries and Allowances	506,315,573	437,594,905
Contributions to:		
Provident Fund	18,663,514	16,027,066
Family Pension / Superannuation / Gratuity	36,480,560	14,400,692
Welfare and Other Expenses	20,393,429	18,366,142
Total	**581,853,076**	**486,388,805**

Consolidated Notes forming part of accounts - 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 4.7		
Sales and Administration and other Expenses		
Rent	38,033,517	40,128,710
Rates and Taxes	5,177,080	6,256,520
Travelling & Conveyance	23,581,787	32,141,988
Sales Promotion	8,819,794	3,570,257
Insurance	15,605,631	21,049,399
Communication Expenses	6,365,037	8,208,032
Printing & Stationery	4,966,897	5,064,830
Assets written off	178,157	-
Repairs - Others	11,502,514	11,344,672
Directors Fees	1,028,975	-
Professional Fees	1,014,426	-
- To Auditor	-	-
- As auditor:	-	
- Audit Fee	3,371,243	3,157,118
- Tax Audit Fee	734,127	500,000
- Limited Review Fee	225,000	225,000
- Taxation matters	344,384	2,849,765
Other services	14,517	-
- Reimbursement of Expenses	525,368	575,342
- To Other Professional Fees	49,724,124	79,772,105
Books & Periodicals	47,254	30,708
Cash discounts	1,297,408	
Sundries / Miscellaneous Expenses:	373,086	266,561
- Computer Maintenance	1,348,151	1,435,638
- Staff Recruitment / Training / Safety Expenses	7,552,499	5,921,437
- Pooja Expenses	1,555,543	1,575,139
- Subscription to Clubs/Trade Associations	17,864	-
- Testing Charges	101,124	-
- Security Charges	2,282,987	-
- Loss on sale of Fixed Assets	-	5,668,708
- Tender Document Cost	753,581	1,405,567
- Provision for Doubtful Debts	9,255,196	12,000,000
- Other Expenses	5,808,036	12,355,860
Total	**201,605,306**	**255,503,356**
NOTE - 4.8		
Finance Cost		
Interest on:		
Working Capital Loan	706,362,551	667,899,734
Term Loan	583,487,375	542,518,764
Other Interest	76,729,024	47,682,943
Bank Charges	46,931,301	43,373,146
Total	**1,413,510,251**	**1,301,474,587**

Consolidated Notes forming part of accounts - 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 4.9		
Earnings Per Share - EPS		
Equity shares issued (Nos.)	398,511,188	184,777,225
Weighted Average (Nos.)	291,644,207	184,777,225
Profit After Tax (₹ In millions)	(1,876.75)	(1,833.00)
Less: Preference Dividend and tax thereof (₹ In Lacs)	-	-
Profit available for Equity Shareholders (₹ In millions)	(1,876.75)	(1,833.00)
Basic / Diluted EPS (₹)	(5.44)	(9.92)

5. OTHER NOTES

5.1 Corporate Debt Restructuring

The company, as per the approved CDR package, should infuse funds to the tune of Rs.220/-crores towards margins, reduction of debt and shoring up of working capital by 30 April 2016. The company has during the year infused Rs.137.55 crores. The CDR lenders have, in the event of infusion of funds not materializing, decided to convert the balance of loans due, as per CDR and got it converted on 30th September 2015 into equity of the Company.

Consolidated Notes forming part of accounts - 31.03.2016

5.2. Related party transactions:

A. Related parties:

Particulars	Name of the Entity
Enterprises owned or significantly influenced by Key Management Personnel or their Relatives	**A. Companies:** Yuga Homes Ltd **B. Partnership Firms:** Samruddhi Holdings
Relatives of Key Management Personnel	i. Mrs.Usha – Spouse of wholetime director ii. Mr. Kaushik Ram .S - Son of wholetime director iii. Ms. Vidya Janarthanam - Daughter of Whole Time Director
Key management personnel	**A. Whole Time Directors:** i. R. Sarabeswar, ii. S. Sivaramakrishnan, iii. V.G. Janarthanam **B. Other Personnel** i. T.R.Seetharaman Consolidated Construction Consortium Limited** ii. V.Krishnan, President, Consolidated Interiors Ltd* iii. E.Viswanathan, CCCL Infrastructure Ltd*

*Presently on Contractual Terms. **Resigned during 2015-2016

b. Transactions during the year: (₹ In Lacs)

Sl	Particulars	Key Management Personnel and relatives	Enterprises owned or significantly influenced by Key Management Personnel or their Relatives
1.	Investments	–	–
2.	Loans Granted	–	–
3.	Advances Granted	–	–
4.	Gross Works Contract Receipts	–	–
5.	Other Income	–	–
6.	Sub-Contract Jobs	–	–
7.	Remuneration	**18.00** *35.44*	– –
8.	Rent Expense	– –	–
9.	Corporate Guarantee	–	–

Current year figures are **highlighted** and previous year figures are in *Italics*

c. Disclosure in respect of transactions which are more than 10% of the total transactions of the same type with related parties during the year. (₹ In Lacs)

Sl.No.	Particulars	2015-2016	2014-2015
1.	**Remuneration**		
	Mr. R.Sarabeswar - Whole time Director	–	–
	Mr. S.Sivaramakrishnan - Whole time Director	–	–
	Mr. V.G.Janardhanam - Whole time Director	–	–
	Mr. T.R.Seetharaman, Consolidated Construction Consortium Limited**	–	–
	Mr. V.Krishnan, President, Consolidated Interiors Ltd *	18.00	23.50
2.	Ms. Vidya Janarthanam – Daugther of Whole Time Director	–	–

* Presently on Contractual Terms.
**Resigned during 2015-2016

Consolidated Notes forming part of accounts - 31.03.2016

5.3. Earnings / Expenditure in Foreign Currency: (₹ In Lacs)

Particulars	F.Y.2015-16	F.Y.2014-15
A. Earnings in Foreign Exchange	**--**	**--**
B. Expenditure in Foreign Exchange:		
- Import of Materials / Equipments(CIF Value)	285.20	415.26

5.4. Contingent Liabilities:

a. Bank Guarantees and Letter of Credit (₹ In Lacs)

Particulars	31.03.2016	31.03.2015
Bank Guarantees	30,579.22	29,644.26
Letter of Credit	768.68	2,718.97
Total	**31,347.90**	**32,363.23**

b. Following demands have been raised on the company by the respective authorities:

Nature of Statue	As at 31.03.2016	As at 31.03.2015
Service Tax #	11,405.26	11,393.29
Excise Duty	100.34	100.34
VAT / Sales Tax	2,385.31	1,085.11
Income Tax	2,880.18	2,045.01
Customs Duty	2.93	2.93
Total	**16,774.02**	**14,626.68**

The Honorable CESTAT has passed an order staying the collection of the demand in respect of the disputed tax liability for the period April 2006 – September 2008. As the issues involves for the subsequent periods are of a similar nature there has been no provision taken in the accounts.

Based on the expert opinions obtained, the Company had been advised not making any provision in the Accounts..

5.5 Exceptional Items

In line with accounting policy, stated in 2.13 the above items have been treated as exceptional items and disclosed as such in financial statements.

5.6 Current Assets include Rs.30,399.02 Lacs grouped under Note 3.11 of billed / claims based on explicit / implicit contractual / commercial terms for projects. These Receivables are periodically reviewed by the company and considering the commercial / contractual terms, the progress in negotiations / arbitration/ the continuing discussions with the clients an amount of Rs. 7,270.34 lacs has been provided for and the management is confident that no further provision against these dues needs to be considered at this juncture.

5.7 Current Assets include certain guarantees amounting to Rs.NIL (PY 8401 Lacs) issued by the Banks on behalf of the company have been invoked by the Clients due to alleged contractual non-performance. In addition there are disputes with respect to other amounts due from such clients. These amounts totaling to Rs. 36703.71 Lacs have been grouped under Note 3.14. The company has activated appropriate contractual remedies to address these disputes as provided for under the contract between the Company and the Clients. Based on the final outcome of resolution of these disputes necessary entries would be finally passed. Hence, no provision against these dues needs to be considered at this juncture.

5.8 In the absence of profits during the year , the requirement of payment of Trade License fee to the partnership firm , Samruddhi Holdings , owing the trade name /.Logo (Triple C) will not arise for the year under reference.

5.9 Subsidiaries / Step Down Subsidiaries Status Update:

a. Delhi South Extension Car Park Limited

The Company could not commence its core business operations of one standalone DBFOT project for MCD and the Company had received a communication from MCD stating that the project has been deferred due to administrative reasons refunded concession fee of Rs. 70 Crores deposited. Further the company is pursuing with the MCD for appropriate claim consequent upon the withdrawal of the project. As such the company's operations are not considered as a going concern.

The company is confident of recovering the entire claim, without any loss on the investments made, however as a matter of abundant caution, the required provisions have been made.

b. CCCL Power Infrastructure Limited

The Company could not commence its core business operations of "Building power projects" in view of the current economic down turn in this line of business and as such decided to keep the company alive for the time being to capture the opportunities likely/expected to arise in this sector in near future. The ability of the company to continue as Going Concern is

Consolidated Notes forming part of accounts - 31.03.2016

dependent upon the current economic outlook/ new government policies in this regard coupled with the support that may be extended by the Holding Company's business plans and its ability to augment funds however as a matter of abundant caution, the required provisions have been made.

c. Consolidated Interiors Limited

As of March 31, 2015, the Company has an accumulated loss of Rs.18,00,95,778/-. (Py Rs.16,82,91,037/-) Further the company, due to paucity of orders for total interior solutions and as well for the supply of finished furniture items from its factory, has reduced its total operations. This has been caused by the general economic downturn and the consequent slow down of the capex by all the user industries/segments however as a matter of abundant caution, the required provisions have been made in the previous year.

d. Noble Consolidated Glazings Ltd

As of March 31, 2016, the Company has an accumulated loss of Rs.42,50,98,858/-. (Py Rs.35,48,68,392/-) Further the company, due to paucity of orders for total interior solutions and as well for the supply of finished furniture items from its factory, has reduced its total operations. This has been caused by the general economic downturn and the consequent slow down of the capex by all the user industries/segments however as a matter of abundant caution, the required provisions have been made.

5.11 Subsidiaries Abstract

(₹ In Lacs)

Particulars	Consolidated Interiors Limited	Noble Consolidated Glazings Limited	CCCL Infrastructure Limited	CCCL Pearl City Food Port SEZ Ltd.	CCCL Power Infrastructure Limited	Delhi South Extension Car Park Limited
	(WOS)	(WOS)	(WOS)	(WOS of CCCL Infrastructure Limited)	(WOS)	(WOS)
A) Capital	677.85	165.00	2291.00	5.00	5.00	450.00
B) Reserves	(1838.25)	(4250.98)	(1118.30)	(759.12)	(602.30)	(383.91)
C) Total Assets	871.90	1502.11	8886.79	3521.49	1.14	216.50
D) Total Liabilities	871.90	1502.11	8886.79	3521.49	1.14	216.50
E) Investments (other than Investment in Subsidiaries)	-	-	-	-	-	-
F) Turnover	5.87	48.06	920.67	41.79	-	0.81
G) Profit Before Tax	(137.30)	(702.31)	(85.00)	(321.28)	(2.90)	(0.44)
H) Provision for Taxation	-	-	-	-	-	-
I) Profit After Tax	(137.30)	(702.31)	(85.00)	(321.28)	(2.90)	(0.44)
J) Proposed Dividend	-	-	-	-	-	-

5.12 Previous year's figures have been regrouped / consolidated wherever applicable / required and furnished accordingly.

Figures have been rounded off to the nearest rupee.

As per our report of even date
for **ASA & Associates LLP**
Firm Regn. No. : 009571N/N500006
Chartered Accountants

S.Sundar Rajan
Partner
Membership No. 211414

Place : Chennai
Date : 25.05.2016

For and on behalf of Board of Directors

R.Sarabeswar
Chairman & CEO

S.Sivaramakrishnan
Managing Director

R.Siddharth
CFO & Company Secretary

Consolidated Cash Flow Statement for the year ended 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
Cash flow from operating activities		
Profit / (Loss) before tax from continuing operations	(1,860,025,823)	(1,815,526,048)
Profit / (Loss) before tax from discontinuing operations		-
Profit / (Loss) before tax	(1,860,025,823)	(1,815,526,048)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Share of (profit)/loss from investment in partnership firm	(27,475,774)	(448,917)
Depreciation/amortization on continuing operation	174,400,590	257,074,013
Capital Work in Progress	(15,372,604)	58,591,363
Loss/(profit) on sale of fixed assets	(955,345)	(161,076,044)
Provision for diminution in value of investments in subsidiary company	235,473,749	267,930,243
Provision for Bad and Doubtful Debts	-	1,025,692,509
Interest expense	1,413,510,251	1,226,191,774
Interest income	(14,712,719)	-
Operating profit before working capital changes	**(95,157,676)**	**858,428,893**
Movements in working capital :		
Increase/(decrease) in trade payables	(1,299,206,265)	(1,563,569,352)
Increase/(decrease) in other current liabilities	(1,440,217,578)	1,577,430,167
Decrease/(increase) in trade receivables / inventories	1,017,284,528	1,740,963,367
Decrease / (increase) in Deferred tax assets (net)	(7,195)	16,733,822
Decrease / (increase) in short-term loans and advances	512,571,852	962,181,649
Decrease/(increase) in other current assets	66,030,669	(3,771,908,806)
Cash generated from /(used in) operations	(1,238,701,664)	(179,740,260)
Direct taxes paid (net of refunds)	7,195	-
Net cash flow from/ (used in) operating activities before extraordinary items	**(1,238,694,469)**	**(179,740,260)**
Extraordinary items	(16,726,489)	-
Net cash flow from/ (used in) operating activities after extraordinary items (A)	**(1,255,420,958)**	**(179,740,260)**
Cash flows from investing activities		
Purchase of fixed assets	(8,562,705)	(9,943,641)
Proceeds from sale of fixed assets	193,000	554,596,838
Non-current investments	12,200,950	(2,758,219)
Proceeds from sale/maturity of current investments	1,109,767	-
Interest received	14,712,719	-
Share of (profit)/loss from investment in partnership firm	27,475,774	448,917
Net cash flow from/(used in) investing activities (B)	**47,129,505**	**542,343,895**

Consolidated Cash Flow Statement for the year ended 31.03.2016

	31.03.2016 ₹	31.03.2015 ₹
Cash flows from financing activities		
Proceeds from long-term borrowings	948,805,831	266,560,733
Increase in share capital	825,013,096	-
Repayment of short-term borrowings	134,545,386	1,122,547,651
Interest funded as Term Loan		(484,771,308)
Interest Paid	(1,413,510,251)	(741,420,466)
Net cash flow from/(used in) in financing activities (C)	**494,854,062**	**162,916,610**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**(713,437,391)**	**525,520,245**
Effect of exchange differences on cash & cash equivalents held in foreign currency	-	-
Cash and cash equivalents at the beginning of the year	924,489,712	398,969,467
Cash and cash equivalents at the end of the year	**211,052,321**	**924,489,712**

Previous year figures have been regrouped / reclassified wherever necessary.

As per our report of even date
for **ASA & Associates LLP**
Firm Regn. No. : 009571N/N500006
Chartered Accountants

S.Sundar Rajan
Partner
Membership No. 211414

Place : Chennai
Date : 25.05.2016

For and on behalf of Board of Directors

R.Sarabeswar
Chairman & CEO

S.Sivaramakrishnan
Managing Director

R.Siddharth
CFO & Company Secretary

Auditor's Certificate to the members of the Consolidated Construction Consortium Limited

We have examined the Consolidated Cash Flow Statement of Consolidated Construction Consortium Limited for the year ended 31.03.2016. The statement has been prepared by the Company in accordance with the guidelines contained in AS 3 (Cash Flow Statement) issued by the Institute of Chartered Accountants of India.

As per our report of even date
for **ASA & Associates LLP**
Firm Regn. No. : 009571N/N500006
Chartered Accountants

S.Sundar Rajan
Partner
Membership No. 211414

Place : Chennai
Date : 25.05.2016

CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

#5. II LINK STREET. C.I.T.CONONY, MYLAPORE CHENNAI 600 004
EMAIL: @secl@ccclindia.com: Website:www.ccclindia.com
CIN:L45201TN1997PLC038610

Proxy Form

(To be filled in and signed by the shareholder)

Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

19th Annual General Meeting to be held on Friday, the 16th September, 2016 at11.30 a.m. at Hotel Gokulam Park Sabari, No.33, Rajiv Gandhi Salai (OMR),Navalur, Chennai-603103

Name of the member (s):

Registered address :

E-mail Id :

Folio No/ Client Id :

DP ID :

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1. Name:.....
   Address: .....
   Email ..... Signature:....., or failing him

2. Name:.....
   Address: .....
   Email ..... Signature:....., or failing him

3. Name:.....
   Address: .....
   Email ..... Signature:....., or failing him

as my/our proxy, to attend on my/our behalf at the **19th Annual General Meeting** of the Company to be held on **September 16, 2016 at Hotel Gokulam Park Sabari, No.33, Rajiv Gandhi Salai (OMR), Navalur, Chennai - 603 103** and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Nos.

ORDINARY BUSINESS:

1 Adoption of financial statements
2. Reappointment of retiring Director Mr. V.G.Janarthanam
3. To appoint M/s. ASA Associates LLP, Chartered Accountants, Chennai as statutory Auditor of the Company

SPECIAL BUSINESS:

4. Ratification of Remuneration Payable to Cost Auditor for the financial year 2016-17
5. Issue of Securities of the Company
6. Enhancement in prescribed limit of remuneration payable to related party's appointment to any office or place of profit in the company

Signed this..... day of..... 2016.

Please affix Re.1/- Reveune Stamp

Folio No/ *Client Id:*DP Id: (Member):

Registered address:

E-mail Id:

Member Phone No. :

Signed (Member):

Signed (Proxy holder):

Notes:

(1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

(2) A Proxy need not be a member of the Company.

(3) A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

(4) Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.

(5) In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated

* Applicable for investors holding shares in electronic form.

Consolidated Construction Consortium Limited

Registered Office: No.5,II Link Street, C.I.T.Colony, Mylapore, Chennai – 600 004.

CIN: L45201TN1997PLC038610

ATTENDANCE SLIP

I hereby record my presence at the **19th Annual General Meetin**g of the Company to be held on **September 16, 2016 at 11:30 A.M. at the Hotel Gokulam Park Sabari, No.33, Rajiv Gandhi Salai (OMR), Navalur, Chennai - 603 103.**

Folio No/ *Client Id:*DP Id: (Member) :

E-mail Id :

Name of the Member :

No. of Shares Held :

Signed (Member):

Note: Please complete this Attendance Slip and deposit at the registration counter on the day of the meeting

* Applicable for investors holding shares in electronic form.

Morning Star Church for Shrine Basilica (Vailankanni Church) for Diocese of Tanjore Society

Prefabricated (Precast) MLVP for INFOSYS , MAHINDRA WORLD CITY

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CCCL POWER INFRASTRUCTURE LIMITED

DELHI SOUTH EXTENSION CAR PARK LIMITED