July 02, 2025

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE SCRIP Code: 543425

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: MAPMYINDIA

Subject: Notice of the 30th Annual General Meeting and Annual Report for the FY 2024-25
Ref: Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We hereby inform you that **Annual General Meeting (AGM) is scheduled to be held on Friday, July 25, 2025 at 11:00 AM through Video Conferencing (VC)/Other Audio Visual Means (OAVM)** in compliance with the applicable provisions of the Companies Act, 2013 read with MCA Circulars to transact the Ordinary and Special Businesses, as set out in the Notice of the 30th AGM.

Please find enclosed the Notice convening the 30th AGM and the Annual Report of the Company containing Directors' Report, Management Discussion & Analysis Report, Business Responsibility & Sustainability Report, Corporate Governance Report, Auditors Report, Standalone & Consolidate Financials and other information.

Further the Notice convening the 30th AGM and the Annual Report of the Company for the FY 2024-25 is sent on July 02, 2025 to all the Members of the Company whose e-mail addresses are registered with the Company / RTA / Depository Participant(s) and communication mentioning the web-link, including the exact path, where complete details of the Annual Report are available to all the Members of the Company who have not registered their email address(es) with the Company / RTA / Depository Participant(s).

The Notice convening the 30th AGM and the Annual Report of the Company is also uploaded on the Company's website at www.mapmyindia.com and on the website of CDSL at www.evotingindia.com.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For C.E. Info Systems Limited

SAURABH SURENDRA SOMANI
Digitally signed by SAURABH SURENDRA SOMANI
Date: 2025.07.02 20:23:44 +05'30'

Saurabh Surendra Somani
Company Secretary & Compliance Officer

Encl:

1. **Annual Report FY 2024-25 along with Notice convening the 30th AGM**

MAPPLS®
MapmyIndia®

Download
Mappls App
mappls.com

30th Annual Report 2024-25

Scaling to New Heights

Geospatially transforming the world, since 1995.

about.mappls.com

Executive Members of the Founding Family

“Navigating the Future with Precision & Purpose”

Mr. Rakesh Verma, Co-Founder & CMD, MapmyIndia, was conferred with the **Geospatial Leadership – Lifetime Achievement Award 2025** at the 16th Geospatial World Forum in Madrid, Spain. This prestigious recognition honours Mr. Verma’s pioneering role in shaping India’s geospatial landscape — from founding a digital mapping company in the 1990s with his wife, Rashmi Verma, to leading MapmyIndia as a beacon of innovation and Aatmanirbhar digital empowerment.

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To view the report online,
log on to **www.about.mappls.com**

Scan the QR
Code to know more
about the Company

Corporate Information

Board of Directors

Mr. Rakesh Kumar Verma
Co-Founder, Managing Director & Group Chairman

Ms. Rashmi Verma
Co-Founder, Chief Technology Officer & Executive Director

Mr. Rohan Verma
Non-Executive Director

Mr. Shambhu Singh
Independent Director & Group Vice Chairman

Mr. Anil Mahajan
Independent Director

Ms. Tina Trikha
Independent Director

Mr. Rajagopalan Sundar
Independent Director

Dr Ranjan Kumar Mohapatra
Independent Director

Ms. Rakhi Prasad
Non-Executive Director

Group Chief Financial Officer
Mr. Anuj Kumar Jain

Group Company Secretary & Compliance Officer
Mr. Saurabh Surendra Somani

Statutory Auditors
Brijesh Mathur & Associates,
Chartered Accountants
6317, Sector-C, Pocket-6 & 7,
Vasant Kunj, New Delhi - 110070
Phone: 011 - 4606 - 5778, 4606-5779
Email: bmca.ca@gmail.com

Secretarial Auditors
Mr. Santosh Kumar Pradhan,
Practising Company Secretary
706, 8th floor KM Trade Tower
Hotel Radisson Blu, Kaushambi,
Ghaziabad 2010101
Email: info@kritiadvisory.com

Bankers
ICICI Bank LTD
Bank of India

Registered Office
First, Second & Third Floor, Plot No. 237
Okhla Industrial Estate, Phase III, New Delhi-110020
Ph: +91-11-4600-9900
Email: cs@mapmyindia.com
Web: www.mapmyindia.com

Registrar & Share Transfer Agent
MUFG Intime India Private Limited
Noble heights, 1st Floor Plot NH2, C-1 Block LSC,
Near Savitri Market, Janakpuri, New Delhi-110058
Ph: +91-11-4941-1000
Email: delhi@in.mpms.mufg.com

30th Annual General Meeting
Friday, 25 July 2025 at 11 am
Through VC/OAVM mode

Corporate Identity Number
L74899DL1995PLC065551

Message from the Chairman

Dear Shareholders,

It is with great pride and excitement that I present to you the **30th Annual Report** for **FY 2024-25** of **C.E. Info Systems Limited (MapmyIndia)** — a year that marks not just a milestone in numbers, but a celebration of vision, growth, and global ambition.

First and foremost, a heartfelt **thank you** to all our stakeholders for your unwavering support. Your belief in our mission — to bring the power of digital maps and location-based technologies to every corner of society — fuels our journey forward. We're proud to say that our cutting-edge products and platforms continue to align with our vision and deliver tangible value to the markets we serve.

Driving Forward with Purpose

In June 2023, we laid out a bold **5-year roadmap**, identifying our four key customer segments — **Automotive, Enterprise, Government, and Mobility** — as pillars of growth. I'm thrilled to report that we've seen consistent traction across all these sectors. We're not just growing — we're evolving, powered by innovation and long-term thinking.

And speaking of innovation, we've made strategic investments in **forward-looking technologies** — from drones and AI to digital twins — ensuring we're not just part of the future but actively building it.

Going Global: Our JV with Hyundai AutoEver

2024 was a defining year for our international aspirations. In partnership with **Hyundai AutoEver**, we established **PT Terra Link** in **Jakarta, Indonesia,** a joint venture aimed at transforming the automotive landscape in Southeast Asia. MapmyIndia **invested USD 4 Million for a 40% stake** in this joint venture. With Hyundai Kia as a strategic initial customer, we expect multimillion-dollar revenue over the next five years, starting FY26. The foundation is strong, and our ambitions are sky-high.

MAPPLS

Consumer Power: 30 Million+ Mappls App Downloads

Our consumer app, **Mappls**, is gaining incredible traction, crossing the **30 million downloads** mark! This isn't just a number — it's a thriving community. By engaging with users directly, we're enriching our data and creating immense value for our B2B customers. With **9 new language launches**, we're getting even closer to India's diverse population.

Smart Investments: Seizing the Tech Frontier

We made a bold move by investing **19.84% in Kaiinos Geo Spatial Technologies Pvt. Ltd.**, a company pushing boundaries in **GIS strategy and execution**. This venture places us at the forefront of sunrise technologies like **Digital Twins** and **Digital Transformation**, ensuring we lead where others follow.

Our core technology triad — **Maps, IoT, and Digital Transformation**— continues to be our innovation engine.

Rock-Solid Performance

Let the numbers speak:

- **Total Income**: ₹515.7 Cr. in FY25 — a **23% YoY** growth
- **Operating Revenue**: ₹463.3 Cr. In FY25 — a **22% YOY** growth
- **Operating Profit (EBITDA)**: ₹179.9 Cr. — up **15% YoY**
- **Net Profit (After-Tax)**: ₹147.6 Cr. — **10% YoY** growth
- **Open Order Book (April 1, 2025)**: ₹1500 Cr. — **10% growth YoY**
- **Cash and Equivalents**: ₹659.9 Cr.

We now proudly serve over **1,000 customers**, up from 880 a year ago. These achievements give us both **confidence and clarity** — the growth we are witnessing is sustainable and strategic.

Leadership Transition: A Salute to Excellence

I'd like to take a moment to extend heartfelt appreciation to **Rohan Verma**, who has served as our dynamic and visionary CEO for the past five years. His leadership has been instrumental in shaping MapmyIndia into the technology powerhouse it is today.

As we enter an exciting new phase of growth, we're sharpening our focus on high growth potential sectors. Our government business—where we see tremendous opportunity ahead—will now be led through our wholly owned subsidiary, **Vidteq**, which has been rebranded as **Mappls DT**. This reflects our commitment to accelerating initiatives in **Digital Transformation, Digital Twin, and Defence Technologies** for the public sector. To scale this high-growth vertical, I'm proud to share that **Rohan Verma has been appointed as Managing Director** of **Mappls DT**, effective **1st April 2025**. **Nikhil Kumar** has been entrusted with the role of **President & Executive Director at Mappls DT**. To re-energize the IoT business, **Rohan has been appointed as Managing Director at Gtropy Systems Pvt. Ltd.** with a clear mandate to unlock the immense potential of the IoT market and spearhead the next phase of growth.

Under MapmyIndia, the parent company, I'm pleased to share that **Sapna Ahuja** has been appointed as **President of our Automotive Business**, in addition to her current role as **Chief Operating Officer** at MapmyIndia. **Ankeet Bhat** takes on the mantle as **President of Enterprise Business**. All the above key leadership appointments are effective **1st April, 2025.**

With Sapna and Ankeet now spearheading two of our most dynamic growth verticals—and alongside the unwavering vision and innovation of **Mrs. Rashmi Verma**, our **CTO, Executive Director & Co-Founder**—we are all geared up for the exciting times ahead.

Together, this exceptional leadership team fuels my deep sense of purpose and pride as I continue to lead this transformative journey as your **Group Chairman and MD of MapmyIndia**, our pioneering and passionate parent company.

The Passion Behind

At the heart of everything we do is our **employees — the true catalysts** of our success. They don't just work at MapmyIndia — they live it. With a **culture built on empowerment and trust**, and **initiatives like ESOPs** that let every team member grow with the company, we've nurtured not just a workforce, but a deeply committed family. What began as the founders' relentless drive has now ignited across the organization. Today, every employee breathes innovation, dreams in maps, and is fiercely determined to shape a smarter, more connected world — one location at a time.

Innovation Spotlight – Our Driving Force of Progress

At MapmyIndia, **innovation isn't just a value—it's our heartbeat**. Since day one, we've been a deep tech powerhouse, constantly pushing boundaries to solve real-world problems with smart, scalable solutions. Our relentless focus on both **Business Innovation** and **Tech Innovation** fuels our mission to make a meaningful difference for our customers. It's this unwavering spirit of innovation that has shaped our journey so far—and it's what will propel us to even greater heights. With cutting-edge technologies and a bold vision, we're geared up to shape the future and march ahead.

A Heartfelt Thanks

As we look ahead, I want to extend my deepest gratitude to:

- Our **board of directors** for their insightful guidance
- Our **employees and management teams** who strive for excellence every day
- Our **customers, users, partners, and shareholders** for their trust and collaboration

We've managed to tackle industry-wide challenges — especially attrition — through **employee engagement, upskilling, and a strong focus on retention**. Our people remain our greatest asset.

Looking Ahead: A Future Full of Possibilities

The road ahead is full of promise. Together, we're not just building a company — we're **shaping the future** of smart mobility, digital mapping, and intelligent systems. Here's to charting new territories, breaking new ground, and reaching greater heights.

With gratitude and anticipation,

Rakesh Kumar Verma

Co-Founder, Chairman & Managing Director
C.E. Info Systems Limited (MapmyIndia)

Mr. Rakesh Verma receiving the **BITS Ratna Award** at the BITS Pilani Convocation 2023 with the citation "India's Original Digital Map Maker".

Mrs. Rashmi Verma receiving the **Distinguished Alumnus Award** at her alma mater, IIT Roorkee.

MAPPLS

Our Journey

1995-00

Company was **founded** on 17th Feb 1995

Start of **India's digital maps**

2001-10

Launched India's first internet mapping Platform and portal, **MapmyIndia.com** (now called **Mappls.com**) in 2004

Launched Pan-India **GPS Navigation** Products

2011-16

Launched **IoT (GPS-based telematics)** platform

Launched map and **location API** Platform

Built **transportation, logistics** optimisation & **workforce automation** platforms

2017-19

Launched nation-wide unique **digital address and location identity system-"eLoc"** (now called Mappls Pin)

Built **N-CASE mobility suite** for Digital Vehicle Transformation

Launched geospatial analytics and **GIS platform**

MapmyIndia

2020-21

Launched real-time maps of **Covid vaccine centres on Co-WIN**

Entered **MoU[1]** with **ISRO[2]**

GoI announces **geospatial guidelines**

2022

Company goes public

Mappls global platform released with integrated maps of **200+ countries**

Acquired and integrated **Gtropy Systems Pvt. Ltd.** to expand IoT business

2023-25

Launched **Mappls RealView** and **Metaverse** maps

Relaunch of Mappls **IoT gadgets**

Mappls MapmyIndia, becomes **No. 1 on App Store** in India across all categories

Incorporated a JV Company i.e. **PT Terra Link Technologies**, Indonesia for focusing the business in **South East Asia**.

Note: 1) MOU - Memorandum of understanding;
2) ISRO - Indian Space Research Organization
3) JV - Joint Venture

Board of Directors

Parent Company
C.E. Info Systems Ltd.

Mr. Rakesh Kumar Verma
Co-Founder, Managing Director & Group Chairman
Age: 74

Ms. Rashmi Verma
Co-Founder, Chief Technology Officer & Executive Director
Age: 69

Mr. Rohan Verma
Non-Executive Director,
Age: 39

Mr. Shambhu Singh
Independent Director & Group Vice Chairman
Age: 65

Mr. Anil Mahajan
Independent Director
Age: 60

Ms. Rakhi Prasad
Non-Executive Director
Age: 47

Ms. Tina Trikha
Independent Director
Age: 50

Mr. Rajagopalan Sundar
Independent Director,
Age: 69

Dr Ranjan Kumar Mohapatra*
Independent Director
Age: 61

55% Independent Directors

33% Female Directors

**Appointed w.e.f. 9th May, 2025*

Board of Directors

Group of Companies
Mappls DT | Gtropy | TLT | C.E. International

Mappls DT Pvt. Ltd. (100% Subsidary)

Mr. Rohan Verma
Managing Director

Mr. Nikhil Kumar
Executive Director

Mr. Shambhu Singh
Non-Executive Director

Mr. Anil Mahajan
Non-Executive Director,

PT Terra Link Technologies (40% Joint Venture)

Mr. Rohan Verma
Non-Executive Director
(Nominee of C.E. Info Systems Ltd.)

Mr. Gino Kim
Executive Director
(Nominee of Hyundai Autoever)

Gtropy Systems Pvt. Ltd. (75.98% Subsidary)

Mr. Rohan Verma
Managing Director

Mr. Harman Singh Arora
Executive Director

Mr. Abhit Kalsotra
Executive Director

Mr. Anil Mahajan
Independent Director

Mr. Shambhu Singh
Non-Executive Director

C.E. Info Systems International Inc. (100% Subsidary)

Mr. Rakesh Kumar Verma
Director

Mr. Rohan Verma
Director

MAPPLS

Leadership Team

Parent Company
C.E. Info Systems Ltd.

Mr. Rakesh Kumar Verma
Group Chairman & Managing Director

Ms. Rashmi Verma
CTO & Executive Director

Mr. Anuj Jain
Group CFO

Ms. Sapna Ahuja
President, Automotive Business & COO

Mr. Ankeet Bhat
President, Enterprise Business

Mr. Gino Kim
President, APAC

Mr. Rishin Kalra
Chief Product Officer - Auto Tech & IoT

Mr. Shishir Verma
Chief HR & Corporate Affairs Officer, Group of Companies

Mr. Saurabh Somani
Company Secretary & Compliance Officer, Group of Companies

Committees and Members

Audit Committee

Mr. Shambhu Singh
Chairperson

Mr. Anil Mahajan
Member

Mr. Rakesh Kumar Verma
Member

Nomination and Remuneration Committee

Mr. Anil Mahajan
Chairperson

Mr. Shambhu Singh
Member

Ms. Tina Trikha
Member

Stakeholder Relationship Committee

Ms. Rakhi Prasad
Chairperson

Mr. Rajagopalan Sundar
Member

Mr. Rakesh Kumar Verma
Member

Corporate Social Responsibility Committee

Mr. Rakesh Kumar Verma
Chairperson

Ms. Tina Trikha
Member

Ms. Rakhi Prasad
Member

Ms. Rashmi Verma
Member

Risk Management Committee

Mr. Rohan Verma
Chairperson

Mr. Rajagopalan Sundar
Member

Dr Ranjan Kumar Mohapatra
Member

Board's Average Age (Years)

39 — 57 Average — 74

Key Highlights of FY 2024–25: A Year of Glory, Grit, and Game-Changing Impact

What an incredible year it's been — full of bold strides, unforgettable moments, and a trail of achievements that proudly reflect the heart and soul of MapmyIndia!

This past year has been nothing short of extraordinary — we've soared to new heights, and every achievement has added a vibrant new chapter to our success story.

From showcasing our innovations at industry-leading events to making our presence felt across the ecosystem, we've been unstoppable. Our participation in multiple platforms wasn't just about attendance — it was about standing tall, leading with vision, and making waves that truly mattered.

Each opportunity became a stage for us to shine — to connect, to inspire, and to demonstrate the sheer brilliance, creativity, and commitment that define who we are.

Here's to a year of triumphs — and to an even more exhilarating journey ahead!

Celebrating 30 Years of MapmyIndia

MapmyIndia proudly celebrated its 30th anniversary with an event themed 'The Journey of Innovation'. The celebration featured a soul-enriching performance by Padma Shri Sonu Nigam. This milestone marked three decades of pioneering efforts of MapmyIndia's Founders in mapping and geospatial technology, transforming how India navigates and connects.

Analyst & Investors Day 2025

MapmyIndia hosted the second edition of its 'Analyst & Investor Day', where the management team presented the company's **roadmap** and highlighted **expanding market opportunities**.

Groundbreaking Launches & Powerful Partnerships

Mappls App Indic Languages Launch

Launched Mappls App with Indic language support across 9 regional languages.

Kia Connect 2.0 Platform Launch

Proud to be part of the launch of Kia Connect 2.0 – a next-gen connected car solution redefining the driving experience, powered by Mappls NCASE Mobility Platform.

Launch of Terra Link Technologies

Launch of Terra Link Technologies - A joint venture between Hyundai Autoever Corporation and MapmyIndia marking a new chapter in intelligent mobility, combining global innovation with local expertise.

MoUs with Traffic Police Departments

Mappls MapmyIndia signed MoUs with traffic police departments across various cities to enhance traffic management and improve road safety.

Tata Harrier.ev Launch

MapmyIndia proudly powers the all-new Tata Harrier.ev with the advanced intelligence of our Mappls NCASE Mobility Platform.

Honors & Thought Leadership

Republic Day Honour for Our CMD

Mr. Rakesh Verma had the honor of being invited by the Hon'ble President of India to the prestigious 'At Home' reception on Republic Day.

BITSAA Bangalore

Mr. Rakesh Verma spoke at BITSAA Bangalore, sharing insights from his 30-year journey building MapmyIndia.

Indian Defspace Symposium 2024, Delhi

Mr. Rakesh Verma chaired a session on "Emerging ISR Capabilities & Digital Space Infrastructure" at the Indian Defspace Symposium 2024, Delhi.

India Digital Summit

Mr. Rakesh Verma speaking at India Digital Summit on the transformative role of location-based technology in infrastructure development.t

MAPPLS

Indo Pacific GeoSpatial Intelligence Summit, Delhi

Mr. Rohan Verma spoke at the Indo-Pacific Geospatial Intelligence Summit in Delhi on “Building Next-Gen Applications in Defence.

International Workshop by Department of Land Records

Mr. Nikhil Kumar, President – Geospatial Business, spoke on “Advanced Land Mapping with Efficient ORI Generation” at the DoLR’s International Workshop on Modern Survey Technologies for Urban Land Records.

Events That Echoed Our Brilliance

Bharat Mobility Global Expo 2025

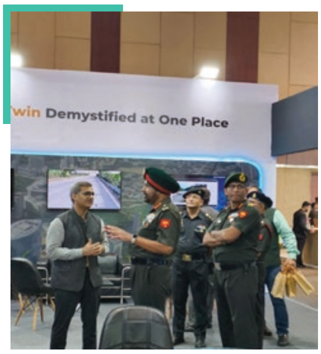
MapmyIndia showcased its human centric innovations & advanced navigation technology during the Bharat Mobility Global Expo 2025.

Participation at Fintech Summits & NBFC Forums

MapmyIndia showcased its Mappls Pro Suite for the BFSI sector, powered by Location AI, at premier industry platforms including the Global Fintech Summit, 5th Digital Bharat Fintech Summit, and the 6th Annual India NBFC Summit & Awards 2024.

Participation Across Leading Retail Summits

MapmyIndia showcased its Mappls Pro for Retail at key industry events including the Bengaluru Retail Summit, Retail India Summit & Expo, MAPIC India 2025, and the Phygital Retail Convention.



GeoSmart India 2024

MapmyIndia showcased its geospatial capabilities as a unified, integrated content and geo-services platform at GeoSmart India 2024.

The Great Indian Travel Bazaar, Jaipur

MapmyIndia showcased the Mappls Realverse Solution at the Great Indian Travel Bazaar (GITB) 2025.

Promotional Activity for Mappls Gadgets in Malls & Events

MapmyIndia conducted mall activation and events to showcase its range of Mappls Gadgets and Mappls App.

Campus Appathon for Young Innovators

MapmyIndia hosted 24-hour hackathons at universities like Jamia and IIT Delhi, inviting students to innovate using Mappls APIs.

BITS Pilani APOGEE

MapmyIndia was the title sponsor of BITS Pilani APOGEE, where we conducted hackathons and business case competitions, encouraging students to develop apps and solve real-world problems using MapmyIndia APIs.

Indoor Navigation at Bharat Mobility Global Expo & Bharat Parv

MapmyIndia showcased its Indoor Navigation technology at two major national events – Bharat Mobility Global Expo at Bharat Mandapam and Bharat Parv 2025.

Showcasing Culturally-Rich Heritage Maps at Community Events

MapmyIndia participated in community events like the Vasant Vihar Club Diwali Mela and DLF Durga Puja, showcasing its culturally-rich heritage maps.

IoT & Mobility Events

Bharat Mobility Global Expo - Auto Component Show

Gtropy showcased its range of advanced IoT gadgets and telematics platform at the Bharat Mobility Global Expo - Auto Component Show.

Future of Supply Chain, Logistics & Warehousing Summit & Awards 2025

Gtropy showcased its SaaS solutions at the Future of Supply Chain, Logistics & Warehousing Summit & Awards 2025, highlighting IoT's role in supply chains. It also won the 'Best Use of AI in Logistics' award, reinforcing its leadership in smart logistics.

Honda Motorcycle and Scooters India Event

Gtropy showcased its advanced IoT devices and SaaS-based fleet management solutions at Honda Motorcycle & Scooters India event.

Smart School Bus Monitoring Initiatives

We engaged in several key events to showcase our School Bus Monitoring Solutions.

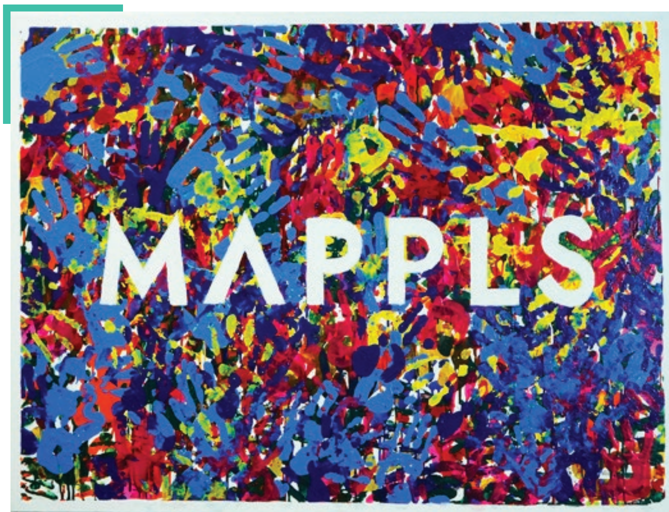
Life at MapmyIndia

Employee Advocacy Campaign

The **#ShotOnMappls** campaign saw MapmyIndians showcase their creativity using the Mappls App Camera, celebrating everyday moments through the lens of location.

MapmyIndia Premiere League 2025

MapmyIndia successfully organised the Cricket Premier League 2025, showcasing camaraderie and the competitive spirit of 8 vibrant teams.



Holi Mappls Canvas Activity

In a vibrant Holi celebration, MapmyIndia employees came together for a fun-filled canvas coloring activity that revealed a hidden artwork.

The Momentum Is Real. The Passion Is Unstoppable. The Journey Has Just Begun.

This year wasn't just about milestones — it was about the movement. A movement powered by innovation, driven by purpose, and celebrated with pride. As we look ahead, our hearts are full, our vision is clear, and our excitement? Absolutely off the charts.

Here's to scaling newer heights, setting bolder benchmarks, and continuing to map a better, smarter, more connected India.

Corporate Snapshot

I. MapmyIndia: Navigating India's Digital Future

MapmyIndia, formally known as CE Info Systems Ltd., was founded in 1995 by visionaries Rakesh and Rashmi Verma, who believed that nearly 80% of all data would eventually be linked to a location. This foresight led to the company creating India's most comprehensive and intricate digital map database. Over the last 30 years, MapmyIndia has remained a pioneer in digital mapping and geospatial solutions, continuously expanding its capabilities to include high-definition maps, real-time geospatial analytics, and Internet of Things (IoT) platforms.

The company's core strengths lie in developing and integrating Maps as a Service (MaaS), Software as a Service (SaaS), and Platform as a Service (PaaS) into a cohesive suite of geospatial technology offerings.

MapmyIndia today is a full-stack, location intelligence platform company offering digital maps, software, APIs, IoT hardware, and analytics solutions to businesses, governments, and consumers across India and abroad. It is uniquely positioned with proprietary IP, regulatory alignment, and a focus on scalable innovation.

Simply put, "WE HELP INDIA MOVE SMARTER"

II. Core Business Offerings

What We Offer: A Tech Stack That's Built to Scale

1. Maps as a Service (MaaS)

- India's leading 2D, 3D, and HD map database including terrain, buildings, real-time updates (4D), and RealView content (360° ground imagery).
- Geo-demographic, hyperlocal data layers enhance value.
- Offered as raw datasets or integrated solutions.
- High operating leverage due to non-linear cost structure.

2. Software as a Service (SaaS)

- IoT-enabled solutions for:

  • Mobility & Logistics (InTouch, Locate)

  • Enterprises (Workmate, Insight, mGIS)

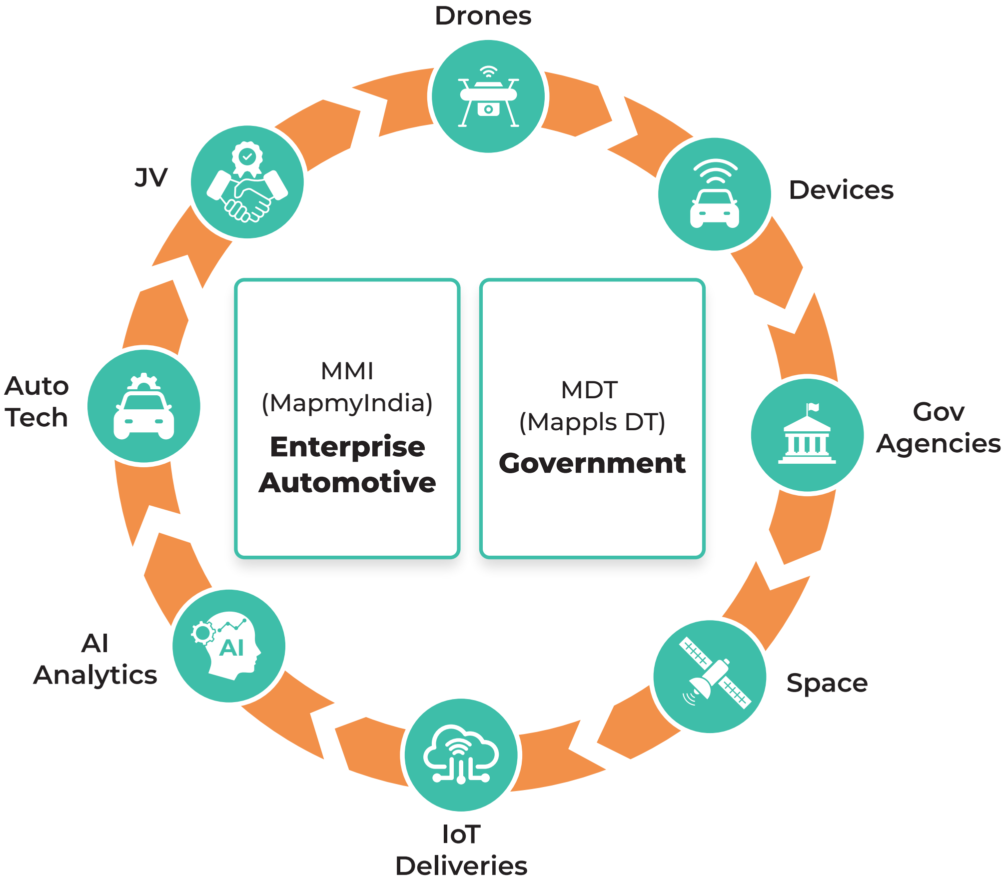
  • Governments (PTMS, traffic & transport management)

  • Consumers (Mappls App & Gadgets)

3. Platform as a Service (PaaS)

- 120+ developer APIs and SDKs covering 238 countries.
- Modular platform enables custom, real-time integration across customer systems.
- Live map updates, search, navigation, and analytics functionality.

Our Ecosystem



Basis our understanding of the market and solutions that we want to offer, **a strategic ecosystem, carefully and thoughtfully crafted over decades**, where we have deep experience, expertise and knowledge as pillars for continuous and sustained growth for the next many years.

As we grow, these wheels of the business continue to grow deeper, building more opportunities into new or existing markets.

III. Strategic Verticals: Overview & Progress

In 2023, we outlined an ambitious five-year roadmap aiming to achieve a revenue milestone of INR 1,000 crores by 2028. We're confident that our strategic investments and industry presence position us well to drive large-scale digital transformation and deliver meaningful value to our partners across sectors. We're on track to hit this ambitious milestone by leveraging our strengths across four mega-verticals:

- Automotive OEMs
- Corporates (Digital & Traditional)
- Government (Local, State, Central)
- Mobility & Logistics

FY28 Industry Potential (₹ Cr)

Market Segments	Potential Addressable Market	Expected Industry Adoption	Weighted Average Ticket Size*	Industry Revenue Potential (Rs Cr)
Auto OEM	25 Mn Vehicles	6 Mn Vehicles	Rs. 800	500
Corporates	5000 Customers	1000 Customers	Rs. 1 Cr	1000
Government	5000 Customers	1000 Customers	Rs. 1.2 Cr	1200
Mobility	340 Mn Devices	30 Mn Devices	Rs. 2000	6000

In Summary:

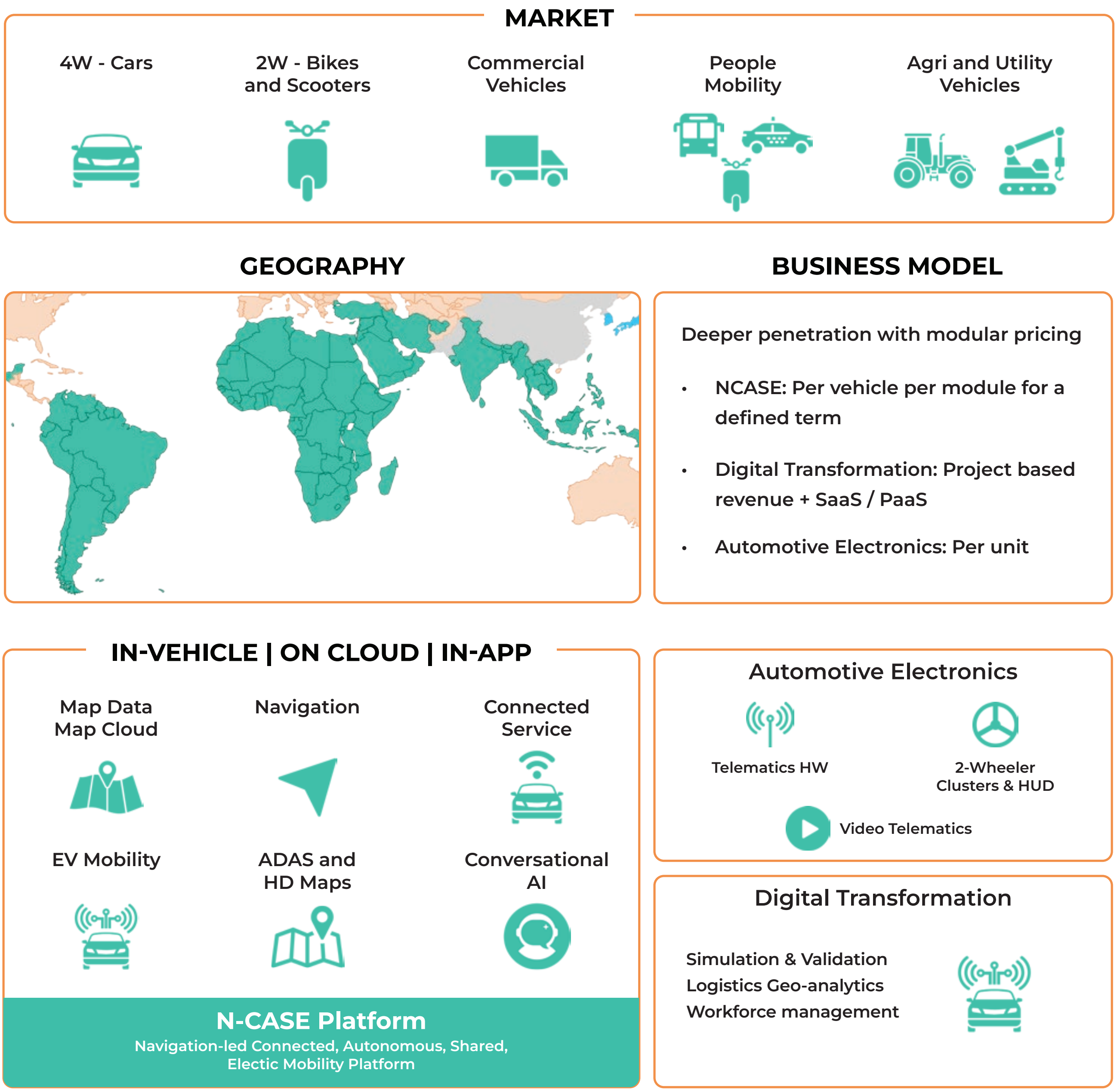
- Strong momentum in all key verticals.
- Expanding enterprise and government business driven by “Make in India” and digital transformation.
- IoT and Mobility segments emerging as margin-rich growth drivers.

Vertical Deep Dives

1. Automotive

MapmyIndia’s NCASE suite powers embedded navigation, ADAS, and connected vehicle experiences for India’s leading OEMs.

The Automotive Business: FY25 - FY28



Value Proposition

- 80-85% market share in embedded navigation with major OEMs in India.
- Fully indigenous IP, compliant with new ADAS regulations
- Comprehensive NCASE suite (Navigation, Connected, ADAS, Shared, Electric).
- Offers features like EV range, intelligent speed assistance, HD maps for ADAS.

Market Position & Opportunity

- Deep rooted OEM Relationships.
- Regulatory edge for localization & HD map creation.
- Capable of dynamic pricing based on vehicle segment.
- Projected growth aligned with EV and connected car proliferation.

FY28 Targets

- 6 Mn vehicles
- Market attach rate: 25% vs current 11%

2. From Maps to AI – Driving Enterprise Digital Transformation

MapmyIndia delivers analytics and automation solutions through platforms like mGIS, InTouch, Workmate, and Insight.

Our Product Evolution

Map Data, HD

Mapping data of 2d, 3d, addresses, places, traffic, street images, demographic data, local languages and other value added datasets for various customer side use cases.

→ **Maps, HD & Value Added Data**

Mapping data of 2d, 3d, HD Lidar data, addresses, flats, full merchant coverage in India, traffic, street images, demographic data, local languages and other critical value added datasets for various customer side use cases with 200+ attributes for each data type.

APIs/SDKs

Used by developers and tech teams to integrate location into business, internal apps, or consumer facing apps.

→ **Point API Solutions & Widgets**

Use case based point solutions such as order tracking, address intelligence, etc to substantially reduce code deployment timelines for customers.

Workmate

Workforce automation platform for field force automation.

→ **Workmate SDK & AI Workflows**

Workforce automation platform for AI powered work automation for employees whether in the field or in the office.

mGIS

Spatial analytics platform for Business Intelligence, Expansion Planning & Strategy.

→ **mGIS, AI Analytics & Consultancy**

End to end consulting capabilities & AI models for revenue prediction using real world signals.

Intouch

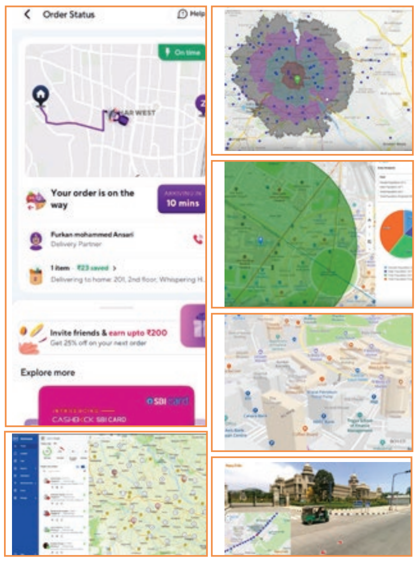
Used by logistics managers to monitor movement of goods.

→ **Intouch & RouteNet**

Intouch SDK now handles various advanced location sensing features and RouteNet is an add-on dispatch management platform.

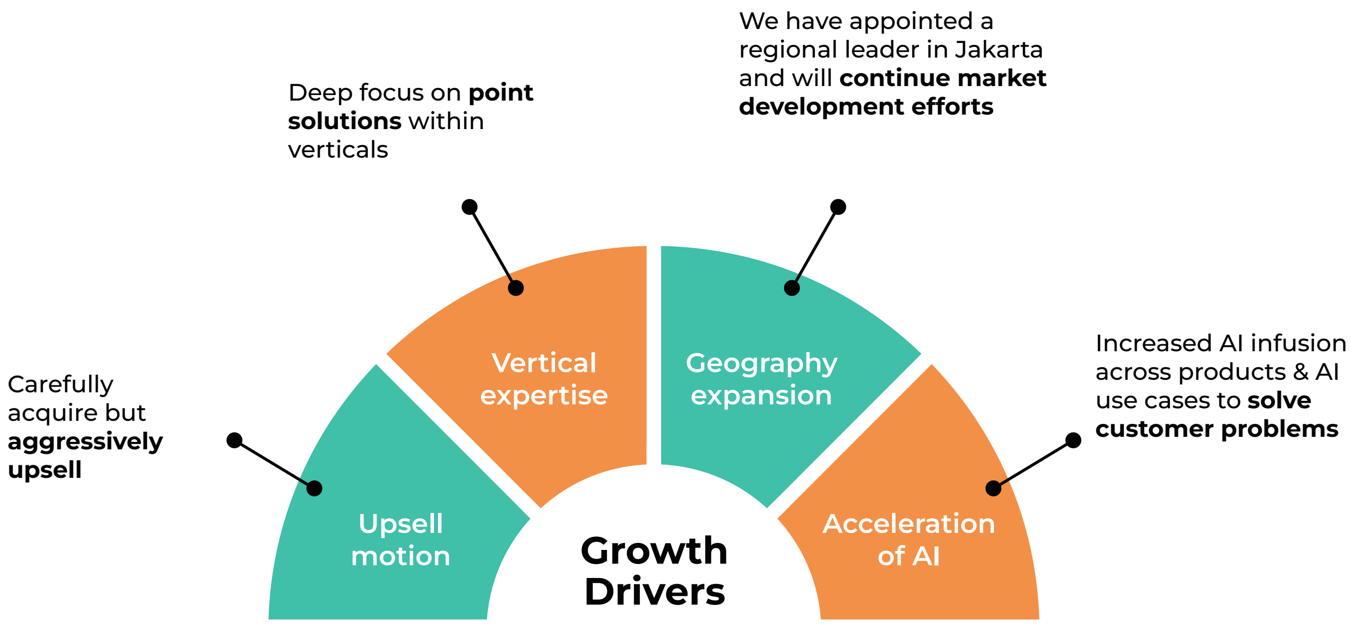
Integrated Solutions

Also delivering unified solutions to customers for overall transformation needs.



Value Proposition

- SaaS and API products for operations, logistics, geospatial analytics, and workforce automation.
- Customizable, modular platforms for high-scale clients.
- Deep sector experience across eCommerce, BFSI, FMCG, Retail, QSR, and Telecom.

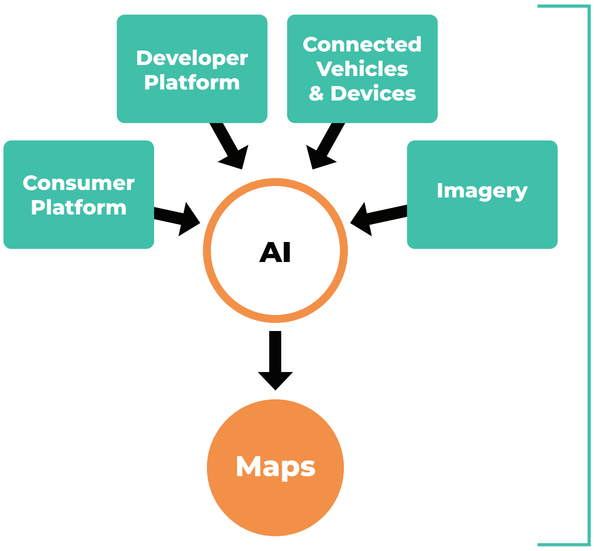


Market Segments

- ~5,000 companies across Digital (Big Tech, Fintech, Logistics) and Conventional sectors.
- Used in applications like UPI, ride-hailing, doorstep delivery, risk analytics, field-force tracking.
- Premium pricing due to customizable solutions and proven capability to scale across industries.

AI Powered Technologies in Enterprise

Have been using AI on below inputs in map making processes



- We have also been adopting AI in enterprise solutions for:
  - AI in strategic decision making for enterprises
  - AI workflows in our workforce automation platform
  - Delivering solutions faster thus accruing revenue faster
  - Easier product interfaces
  - Adopt agents to solve more customer use cases

FY28 Targets

- 500 Enterprise clients
- Strong retention due to long-term B2B contracts

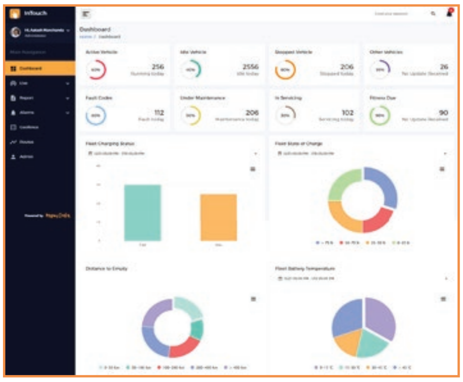
3. Government Business

A trusted partner in national and state-level digital infrastructure, offering end-to-end geospatial solutions under the "Atma Nirbhar Bharat" framework.

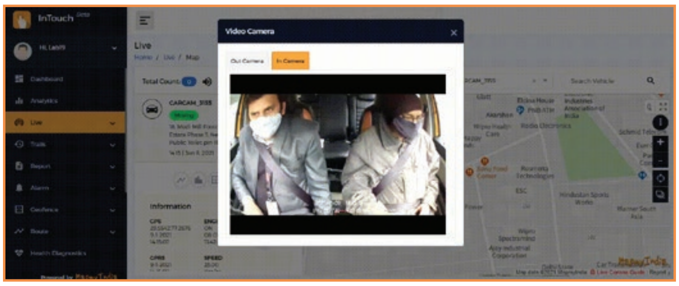
Our Universe: Enable 'The Perfect Ride'

- Move Goods & People, from anywhere to everywhere, Quickly, cheaply, efficiently, safely, reliably

IoT Platform: Offerings


InTouch

Locate



Video Telematics

VAS & business/ops lifecycle

Value Proposition

. Fully compliant with India's geospatial policy and data localization requirements.

. Access to high-resolution, hyper-local map content not permitted for foreign players.

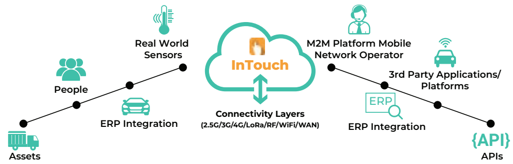
. Trusted vendor for national platforms. Some Key Projects: Cowin, GSTN, Property Tax System

. Unique ability to deliver Digital Twin, PTMS, and DraaS (Drones as a Service).

Our Portfolio

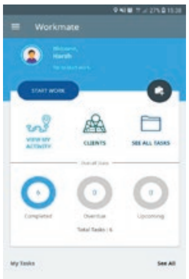
mGIS (Geo-AI, GIS, Visualization & Analytics (Software as a Service)

InTouch (Comprehensive back-end solution for IoT, Fleet Mgmt, Logistics Optimization)



Insight (Data visualization, analytics, Deep Insights & Intelligent actionable)

Workmate (App – Enabled Enterprise Workforce Management)

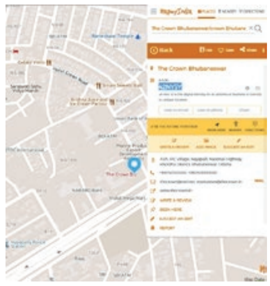


Extends live tracking of Workforce, their attendance marking, task assignment and reporting

Mappls (Consumer Engagement App)

Ready to use Engagement Mobile App with captivating features with very high deployment base

Mappls PIN (Consumer Engagement App)

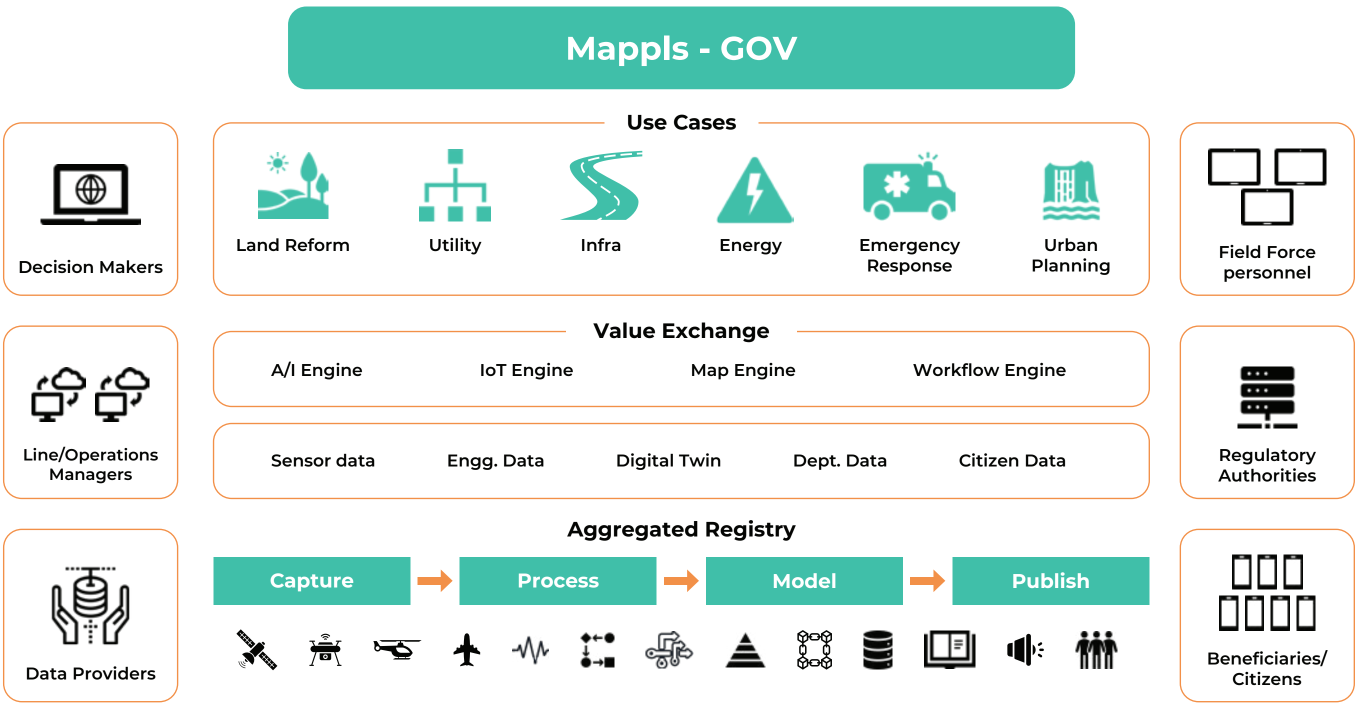


Quicker response times to customer requests; Location based targeting; Improve ease of reachability/ Doorstep delivery etc.

Customer Universe

- Local (Urban Bodies): Smart Cities, Utilities
- State: Disaster Management, Police, Tourism
- Central: Health, Defence, Transport, Taxation

Digital Transformation Platform: The New Initiative



FY28 Targets

- 180+ Government customers
- Strong growth from policy mandates & digitization schemes

4. Mobility & IoT

MapmyIndia offers enterprise fleet tracking, video telematics, and B2C smart gadgets like dashcams and infotainment systems.

Value Proposition

- Large untapped aftermarket of 20M+ vehicles.
- IoT-led solutions for both enterprise (fleets) and retail (aftermarket devices).
- Smart hardware (dashcams, trackers, infotainment) bundled with SaaS platform.
- Compliance with AIS-140 and integration with toll, EV, safety systems.

Growth Drivers

- B2C scale through Mappls App: 30M+ lifetime downloads, now in 9 Indian languages.
- Improving margins from software mix
- Embedded navigation growth from OEMs.
- Retail and logistics regulation driving IoT adoption.

FY28 Targets

- 3 Mn devices sold
- Margin expansion through hardware-software bundling

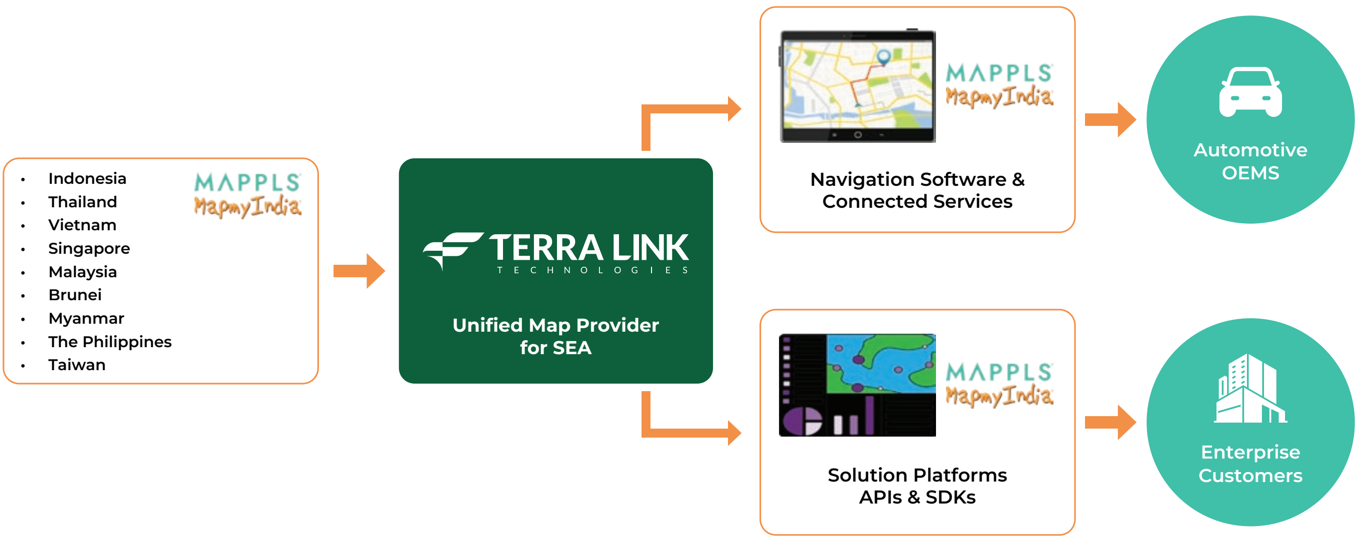
V. Global Ambitions: Hello, Indonesia!

JV: PT Terra Link (Indonesia)

MapmyIndia enters into a JV in Indonesia with Hyundai Autoever Corporation, intending to expand its business outside of India.

Business Model

(Ecosystem between MapmyIndia & Terra Link Technologies)



Strategic Tie-up Highlights:

- JV with Hyundai AutoEver: 40% MapmyIndia; 60% Hyundai.
- Hyundai as captive client; extend to other ASEAN Auto OEMs
- Revenue model: Annual per-vehicle licensing
- Higher ARPU (2.5-3x vs India).
- FY26 launch with a captive customer base with Hyundai

In Summary:

- Strategic entry via JV route.
- First-mover advantage in emerging Southeast Asia market.
- Opportunity to replicate India success model.

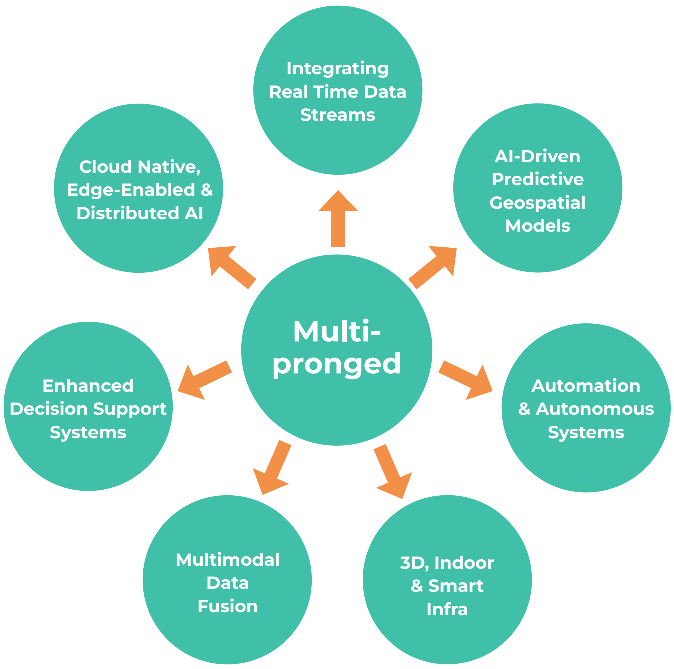
VI. Conclusion: Positioned for Scalable, Sustainable Growth

MapmyIndia is India's most comprehensive geospatial platform company with a proprietary, full-stack offering. Its leadership across Automotive, Government, and Enterprise verticals—combined with robust mobility and international opportunities—positions it as a cornerstone of India's digital infrastructure.

The company is poised for transformative growth. With deep OEM relationships, regulatory advantage, and expanding international presence, the company is well-positioned to lead India's and Southeast Asia's geospatial evolution.

Strategic Roadmap Forward

Deepening Our **Tech Stack**



The company is poised for transformative growth. With a strong foundation, sticky customer base, full-stack IP control, and India-first compliance, MapmyIndia is uniquely placed to lead India's and Southeast Asia's geospatial evolution.

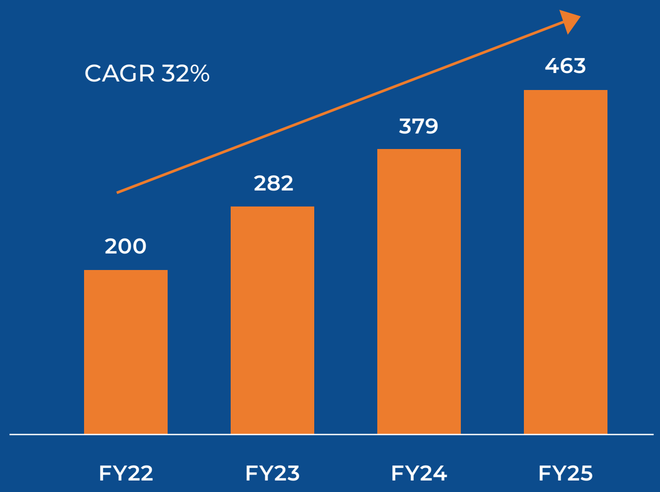
In Summary:

- Proven product-market fit across sectors.
- Resilient business model with multiple recurring revenue streams.
- Positioned for long-term growth, innovation, and national digital leadership.
- Strong path to ₹1,000 Cr revenue target by FY28.

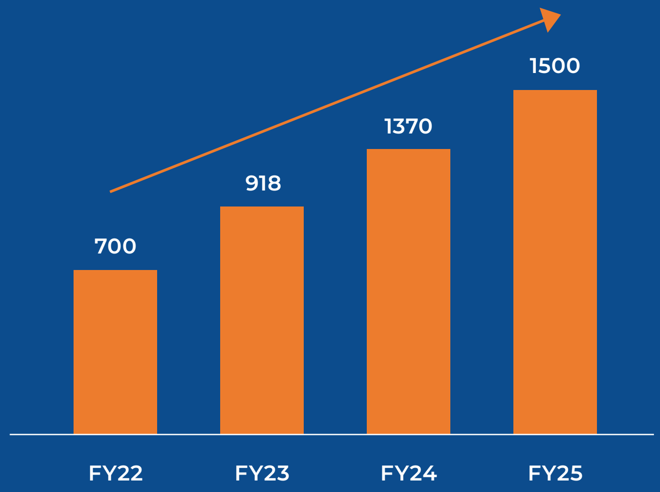
The journey from maps to meaning has only just begun! We're not just mapping roads—we're mapping the future of our beloved nation, India.

Financial Highlights – FY 2024-25

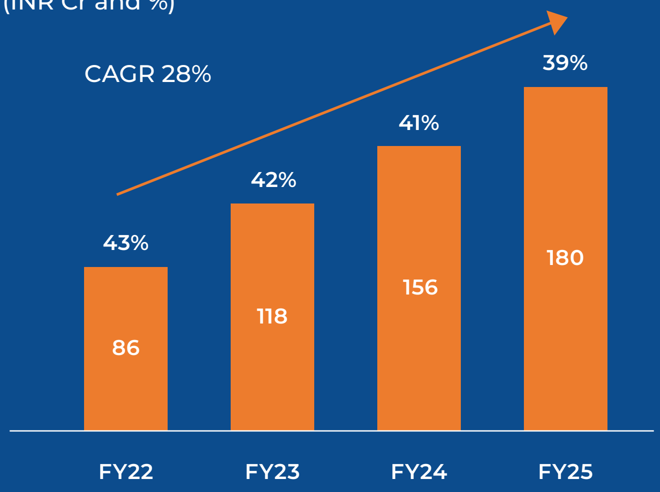
Revenue from Operations (INR Cr)



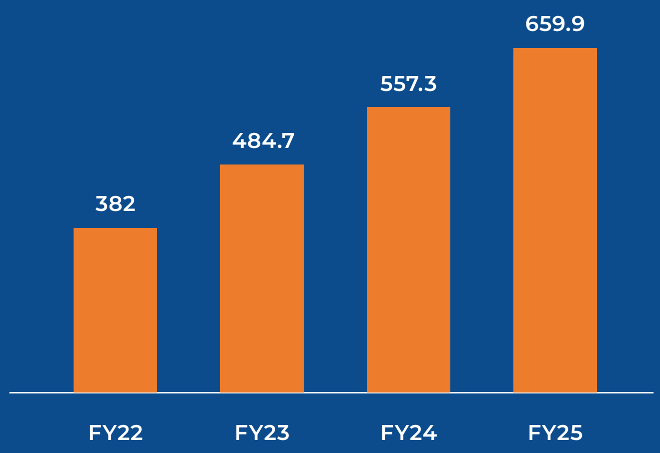
Opening Order Book (INR Cr)



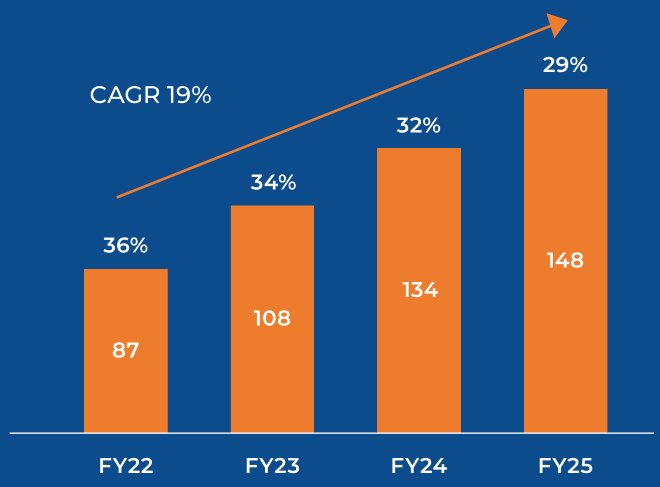
Earnings Before Interest, Depreciation and Amortization (EBITDA and EBITDA Margin) (INR Cr and %)



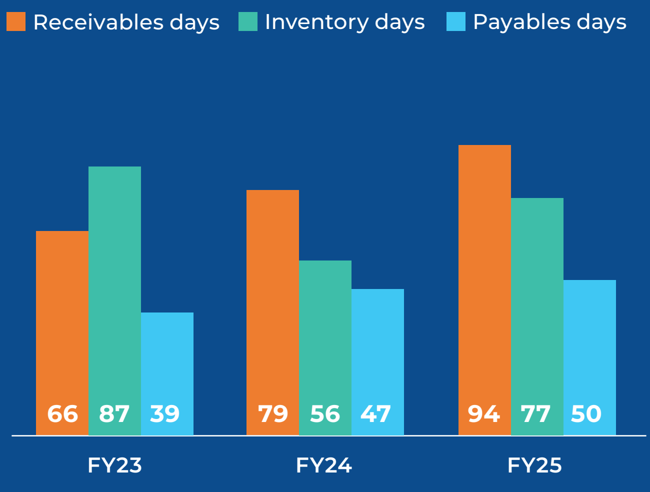
Cash and Cash Equivalents including financial instruments (INR Cr)



Profit After Tax (PAT and PAT Margin) (INR Cr and %)



Cash Conversion Cycle (Days)



Management Discussion & Analysis

Navigating a Complex World with Clarity, Innovation & Purpose

1. Global Economic Outlook: Stability Amid Uncertainty

In FY2025, the global economy continues to tread a path of cautious recovery. While the pandemic and geopolitical tensions have left long-term imprints, steady GDP growth of **3.2–3.3%** signals resilience.

Key Trends Shaping the Global Landscape:

- **Inflation Cooling Off:** Following the price surges of 2022–2023, global inflation is on a steady decline. Projections from the IMF suggest inflation will fall to **4.2% by 2025**, with advanced economies likely returning to target levels (~2%).
- **Growth Divergence:** While advanced economies are expected to post modest growth **(1–2%)**, **emerging markets**—particularly in Asia—are poised for stronger expansion at **4–5%**, led by rising consumption and digital adoption.
- **Geopolitical Friction:** The Russia-Ukraine conflict, U.S.-China trade disputes, and instability in the Middle East remain major headwinds, impacting supply chains, investor sentiment, and global trade.
- **Tech & Policy Opportunities:** Digital transformation, AI breakthroughs, and climate-focused reforms present opportunities for countries and businesses that can move swiftly and adaptively.

Outlook

Despite structural risks, the global economy appears more stable than in recent years. Yet, flexibility will be crucial in navigating potential inflation shocks, geopolitical flare-ups, and environmental disruptions. FY2026 could either cement post-pandemic recovery or force a strategic recalibration.

2. Indian Economy: A Bright Spot in a Challenging World

Amidst a global slowdown, **India stands out**. With projected GDP growth of **6.6%**, India is not only the fastest-growing G20 economy but also a magnet for global investment.

Key Drivers of Growth for India:

- **Strong Private Consumption:** Urbanization, rising disposable incomes, and digital access continue to boost domestic demand.
- **Government Capex:** Strategic investments in infrastructure, digital public goods, and logistics are fuelling productivity and job creation.
- **Manufacturing Momentum:** The "Make in India" and PLI schemes are enabling India to emerge as a global manufacturing hub, especially in electronics and automotive components.

Challenges to Monitor:

- **Market Volatility:** Indian equities saw turbulence in early 2025, with Nifty down by **14%** and the Sensex dropping **10,000 points** from 2024 peaks—primarily due to FII outflows and IT sector corrections.
- **Global Headwinds:** Export slowdowns, geopolitical risks, and tariff concerns pose near-term risks to growth.

Outlook

Despite market jitters, the **long-term fundamentals remain intact**. India's structural reforms, digital ecosystem, political stability, and youthful population continue to position it as a compelling growth story for the decade ahead.

3. Industry Overview: Change in Regulatory Landscape, Building the Foundation for a Geospatial-Driven Economy

National Geospatial Policy (NGP) – 2022

A game-changer for the sector, the NGP liberalizes access to geospatial data, promotes open standards, and empowers innovation across public and private sectors. The policy aims to liberalize access to geospatial data, fostering innovation and widespread utilization across governance, businesses, and academia. This initiative aims to unlock significant economic potential, with projections estimating the Indian geospatial market will reach ₹1 lakh crore by 2030.

Strategic Policy Highlights

- **No prior approvals** or licenses for geospatial data acquisition
- **₹100 crore** allocated for National Geospatial Mission (FY26)
- Open access to public-funded geospatial data
- Deep integration with **PM Gati Shakti** for multi-modal infrastructure

Key 2025–26 Budget Initiatives:

- **Operation Dronagiri:** Showcasing geospatial applications in agriculture, livelihoods, and logistics
- **Krishi Decision Support System:** Real-time precision farming using AI and geospatial analytics
- **Mission Mausam (₹2,000 Cr):** Advanced weather forecasting powered by AI/ML
- **DIGIPIN:** India's geo-coded addressing system for last-mile delivery, emergency services, and governance

Together, these initiatives signal India's ambition to be a **global geospatial powerhouse**.

Applications Fuelling Growth:

- Urban Planning & Smart Cities
- Precision Agriculture
- Logistics, Fleet Optimization & Mobility
- Public Safety and Disaster Response
- National Mapping Mission & Digital Twin

4. Sectoral Insights

A. Automotive & Mobility: Shifting Gears Towards Electrification & Connectivity

The Indian automotive industry is undergoing transformation driven by evolving industry standards, changing consumer preferences, and a growing emphasis on sustainability. This has led to the rise of **Mobility-as-a-Service (MaaS)**, connected cars, shared mobility, and the adoption of smart factories. India's auto industry is in the midst of a digital and electric transformation. FY2023–24 recorded a historic **4.21 million passenger vehicle sales**, with SUVs contributing more than half the volume.

Key Trends:

- **SUV Boom:** Sales up by **25.8%**, indicating a consumer shift toward larger, feature-rich vehicles.
- **Decline in Small Cars:** A **14.4% drop** in passenger car sales points to inflationary pressures and shifting preferences.
- **Electric Vehicles (EVs):** The sector witnessed robust growth of **27% YoY**, with **1.94 million units sold**.
  - **Electric Two Wheelers (E2Ws)**: Dominated the segment with **1.14 million units**, up 33%
  - **Electric Three Wheelers (E3Ws):** Accounted for **35%** of EVs sold, up 18%
  - **Electric Passenger Vehicles (EPVs):** Saw an **82%** jump, led by Tata Motors and JSW MG Motor

Digital Disruption:

- Connected cars, real-time traffic mapping, in-vehicle infotainment, and smart street management systems are now mainstream.
- Embedded navigation and geospatial integration are becoming standard across vehicle categories.

Future Outlook

By 2030, India's EV market could touch **USD 120 billion**. As autonomous and shared mobility models mature, demand for map-centric services and real-time geospatial solutions will surge.

B. Consumer Tech & Enterprise: Digital-First India

Digital transformation is a cornerstone of modern economic development, reshaping industries and accelerating the growth of digital maps and location-based services. Digital transformation is no longer a strategy—it's a necessity. In India, the digital services economy is expected to grow at **12.1% CAGR**, reaching **USD 92.3 billion by 2030**, well ahead of traditional IT.

Shifts Accelerating This Growth in India:

- **Cloud, AI & Automation:** Dominating enterprise tech stacks for cost reduction and enhanced agility.
- **Location Intelligence:** Crucial for hyper-personalized marketing, logistics optimization, and smart infrastructure.
- **Mobile-First Behaviour:** Over **536 million vernacular internet users** expected by 2027, reshaping content, advertising, and engagement models.

Public Initiatives Powering Inclusion:

- **Digital India, BharatNet**, and **PM-WANI** are bridging the rural-urban digital divide.
- Government-backed platforms are enabling real-time digital access to education, healthcare, and financial services.

Macro Overview Conclusion: Embracing the Future with Confidence

FY2025 marks a pivotal chapter in the MapmyIndia growth journey. Backed by favorable macroeconomics, a thriving innovation ecosystem, and a rapidly evolving regulatory environment, the company is well-positioned to lead the future of **geospatial intelligence** in India and beyond.

From powering connected mobility to enabling precision governance, **MapmyIndia's technology is no longer just about maps—it's about making smarter, faster, and more impactful decisions.**

We are ready for what's next—and ready to lead it.

MapmyIndia FY25: Accelerating into a Transformational Future

A Trailblazer in India's Digital Evolution

MapmyIndia is not just a company; it's a movement that's redefining how India navigates the digital world. As the nation's foremost provider of advanced digital maps and geospatial technology, we have cemented our legacy with 30 years of pioneering work. Today, we stand tall as a multifaceted powerhouse offering cutting-edge Maps-as-a-Service (MaaS), SaaS, and PaaS platforms that fuel businesses, governments, and consumers alike.

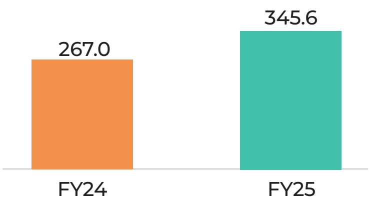
In FY25 alone, we empowered over **1,000 customers** with intelligent digital solutions, solidifying our market leadership with innovation, scale, and impact.

Product Engines That Power Growth

Map-Led Business – Our Bedrock

This segment is the heart of our business, driven by the licensing of our robust, richly detailed digital maps. It contributed **₹345.6 Cr**, a staggering **74.6%** of our revenue, and boasted a healthy **47.2% EBITDA margin**. With decades of investment already made, this high-margin business offers exponential scalability.

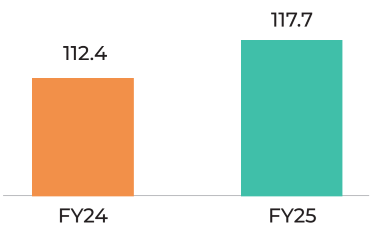
Revenue - Map-Led (INR Cr)



IoT-Led Business – The Future is Connected

Our IoT-led segment is where hardware meets SaaS brilliance. We sold over **2.1 lakh smart IoT devices**, driving **₹117.7 Cr** in revenue. More significantly, **IoT SaaS subscription income surged 40%**, proving the recurring value of our connected ecosystem. Devices like Mappls Gadgets are gaining strong aftermarket traction in both 2-wheeler and 4-wheeler segments.

Revenue - IoT-Led (INR Cr)



Sectoral Triumphs – Serving Every Terrain

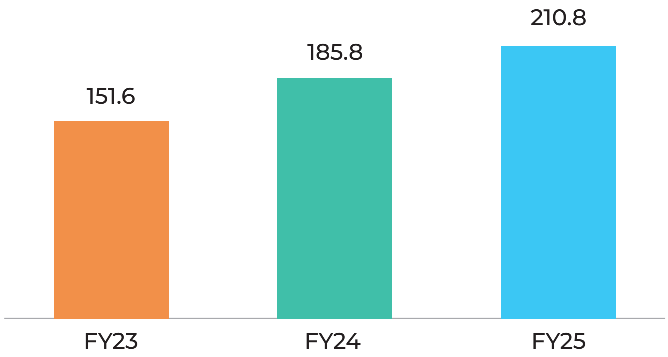
Automotive & Mobility Tech (A&M) – Driving Innovation

We are the tech pulse behind India's automotive revolution. From connected navigation to electric mobility, we've become indispensable to OEMs like **Hyundai, Kia, MG, Mahindra, & BYD**.

- FY25 saw **3 million new vehicles** integrated with Mappls tech, up 20% YoY.
- Major go-lives include **Mahindra XUV3XO, Kia Carnival, Ather Rizta, and BYD Atto 3**, among others.
- We've built platforms for **fleet optimization, video telematics,** and **state-wide safety systems** like Maharashtra's AIS-140 emergency network.

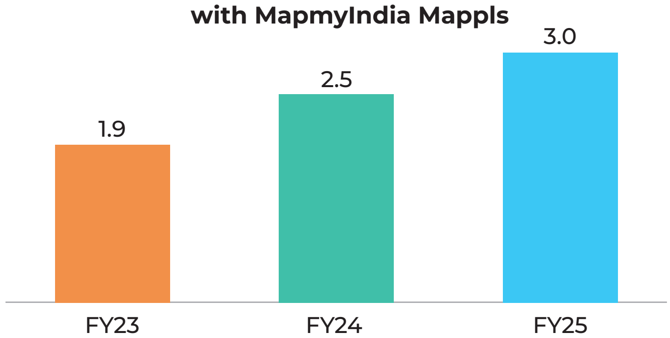
Revenue grew 13% YoY in this segment, hitting ₹210.8 Cr—testament to our trusted status with OEMs and logistics leaders like Safexpress and Avis.Alignment with PM Gati Shakti

Revenue - A&M (INR Cr)



- **3 million new vehicles** (4-wheelers, 2-wheelers and CVs, across ICE and EV segments), went built-in with MapmyIndia Mappls in **FY25, up 20%** from **2.5** million during FY24

Number of new vehicles built-in with MapmyIndia Mappls



Consumer Tech & Enterprise Digital Transformation (C&E) – A Year of Bold Strides

Our Consumer Tech & Enterprise Digital Transformation (C&E) business soared 60% in Q4 FY25 over Q4 FY24, with a robust **30% YoY growth for FY25**—reflecting sustained momentum.

We secured landmark deals across social media, eCommerce, and quick commerce sectors—driving innovations in merchant discovery, address intelligence, and real-time order tracking to elevate user experience and operational efficiency.

In BFSI, a leading card provider adopted our cutting-edge, location-powered **digital KYC suite**—marking a significant breakthrough.

Workmate, our AI-driven field workforce solution, gained traction across BFSI, Energy, and Consumer Appliance sectors, and expanded internationally with our first Southeast Asian client in the Oil & Gas space.

We advanced mission-critical use cases:

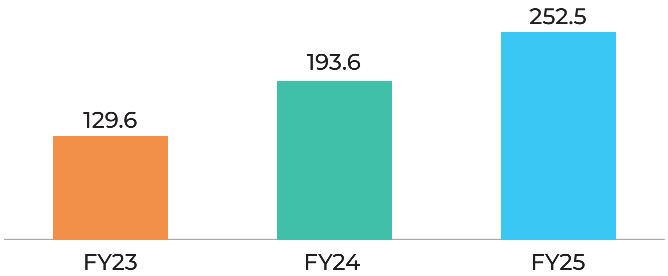
- **Defence: Electronic Nautical Chart analytics**
- **Land & Urban Governance:** Land records under Programme NAKSHA
- **Infrastructure:** Incident management and BI dashboards for national highways across 25 regions

Our Geotech innovation also powered:

- Drone-based mapping and **property tax assessments** for a major western city
- **Metaverse creation** for heritage conservation
- Tracking and analytics for a major PSU in container logistics

A major highlight—our **GeoAI-powered bridge anomaly detection system** was selected by Indian Railways for seamless integration with its Bridge Management System.

Revenue - C&E (INR Cr)



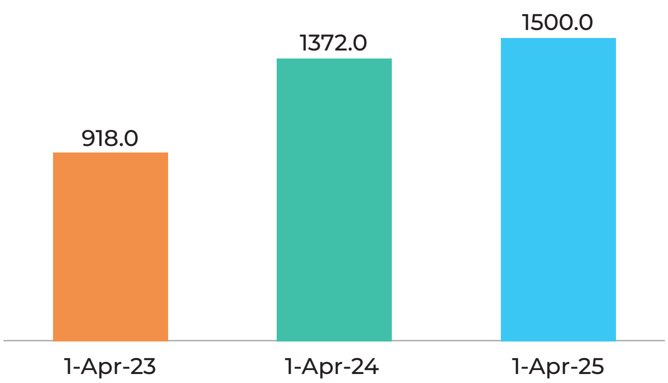
We're not just supporting digital India; we're helping lead it.

Strategic Vision: A Stronger, Smarter Tomorrow

A Thriving Order Book

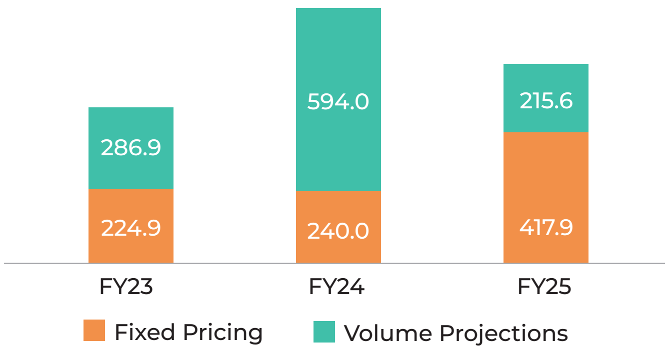
Our **open order book surged 10% to ₹1500 Cr**, fueled by a strong inflow of **₹633.5 Cr in new bookings**. Importantly, high-quality, fixed-price contracts grew by **74%** YoY—demonstrating customer confidence in our delivery capabilities.

Order Book (In Cr.)



Fixed Pricing business under new orders have grown significantly in FY25 to Rs 417.9 Cr.

Annual New Orders



Building for the Future – Bold Investments

MapmyIndia doesn't just grow—it evolves. FY25 saw three strategic investments:

- **PT Terra Link (Indonesia JV with Hyundai Autoever)** – Our leap into Southeast Asia. Acquired **40% stake** in the JV at an investment of USD 4 million
- **Kaiinos GeoSpatial** – Investments in GIS and simulation-led ADAS tech for autonomous systems. Acquired **19.8% stake** on a fully diluted basis for ₹2 Cr.
- **Simdaas Autonomy Pvt. Ltd.** – Investments in simulation-driven development for autonomous systems. Acquired **9.4% stake** on a fully diluted basis for ₹3 Cr.

These aren't just investments; they're launchpads for the next frontier of geospatial and mobility technology.

Financial Highlights – Momentum Backed by Performance

- **Total Income**: ₹515.7 Cr. in FY25 — a **23% YoY growth**
- **Operating Revenue:** ₹463.3 Cr. In FY25 — a **22% YOY growth**
- **Operating Profit** (EBITDA): ₹179.9 Cr. — up **15% YoY**
- **Net Profit (After-Tax):** ₹147.6 Cr. — **10% YoY growth**
- **Open Order Book** (April 1, 2025): ₹1500.0 Cr. — **10% growth YoY**

Summary of Consolidated Financial Performance for the Year ended March 31, 2025, is as below.

Consolidated Balance Sheet (In Rs. Cr, Figures have been rounded)

Particulars	FY25	FY24	% Change
Property, plant & equipment	31.1	19.6	58.7%
Investments	262.1	238.4	9.9%
Goodwill	4.3	4.3	0.0%
Intangible Assets	47.2	35.1	34.5%
Other non-current assets	38.4	60.2	-36.2%
Total non-current assets	**383.1**	**357.7**	7.1%
Investments	226.6	170.7	32.7%
Trade Receivables	133.0	104.7	27.0%
Cash & cash equivalents	67.4	73.5	-8.3%
Other current assets	131.7	85.5	54.0%
Total current assets	**558.7**	**434.3**	**28.6%**
Total Assets	**941.8**	**791.9**	**18.9%**
Equity	**791.7**	**659.7**	**20.01%**
Lease Liabilities	0.9	2.2	-59.1%
Other non-current liabilities	13.8	10.7	29.0%
Total non-current liabilities	**14.7**	**12.9**	**14.0%**
Lease Liabilities	1.3	5.1	-74.5%
Trade Payables	30.2	25.1	20.3%
Other current liabilities	103.9	89.2	16.5%
Total current liabilities	**135.4**	**119.3**	**13.5%**
Total Equity and Liabilities	**941.8**	**791.9**	**18.9%**

Assets

Total assets increased by 18.92% from Rs. 791.9 Cr in FY2024 to **Rs. 941.8 Cr in FY2025**, primarily due to increased investments, trade receivables, intangible assets and plant and property.

Equity

Total equity increased by 20% from Rs. 659.7 Cr in FY2024 to **Rs. 791.7 Cr in FY2025**, primarily due to to inflow of surplus funds into other equities and reserves.

Liabilities

Total liabilities increased by 13.5% from Rs. **119.3 Cr** in FY2024 to **Rs. 135.4 Cr in FY2025**, primarily due to decrease in non-current lease liabilities and paired with increased trade payables.

Consolidated Profit and Loss Statement

(In Rs. Cr, Figures have been rounded)

Particulars	FY25	FY24	YoY Change
Revenue from Operations	463.3	379.4	22.1%
Other Income	52.4	38.2	37.2%
Total Income	**515.7**	**417.6**	**23.5%**
Expenses	306.1	240.9	27.1%
EBITDA	179.9	156.2	15.2%
EBITDA % on Operating Income (%)	**38.8%**	**41.2%**	**-240bps**
Profit Before Tax (PBT)	205.7	175.1	17.5%
PBT % on Total Income (%)	**39.9%**	**41.9%**	**-200 bps**
Profit After Tax	147.6	134.4	9.8%
PAT % on Total Income (%)	**28.6%**	**32.2%**	**-360 bps**

MapmyIndia continues its stellar financial growth, with **revenues growing by** 23.5% on a YoY basis. **EBITDA grew by** 15.2% on a YoY basis, continuing to display industry leading margins. The company was able to maintain **EBITDA margin around** 40%.

People First: Our Most Valuable Asset

With a 9.2% increase in workforce to **1,411 employees**, we're not just expanding in numbers—we're enriching our talent pool. Despite an industry grappling with attrition, our rate stood firm at 11.2%, much below the sector average. This is a direct reflection of our culture, purpose, and leadership

Looking Ahead: Charting the Next Orbit

We are aiming for **₹1000 Cr in revenue by FY27/28,** with confidence rooted in:

- The rise of smart, electric, and connected vehicles
- Nationwide demand for digital transformation
- Global traction and partner-led international expansion
- Nascent but promising sectors like **drones**, **defence tech**, and **simulated autonomy**

MapmyIndia – The Pulse of a Digital Nation

From streets to satellites, from cities to supply chains—MapmyIndia is enabling India and the world to move smarter, safer, and faster. With passion in our core and precision in our code, FY25 was a breakthrough year—and the journey ahead promises to be nothing short of extraordinary.

Treasury Management

Investment Management Committee

The surplus fund of C.E. Info System is professionally managed by experienced professionals who are specialized in their respective fields across fixed income, research, alternates & risk management. The Committee comprises of 6 members. Namely Mr. Rakesh Verma Co-Founder, Chairman & Managing Director, Ms. Rakhi Prasad Director, Mr. Anuj Jain CFO and 3 members from the Investment Advisory firm, namely Nuvama Wealth Management Ltd. They meet every fortnight to discuss market conditions, events and economic forecasts and provide their inputs on optimal portfolio allocations across asset classes with various maturity buckets.

Market Update for FY 2024-25

The Indian financial landscape during FY 2024-25 witnessed notable shifts across multiple asset classes.

The RBI maintained its cautious stance for most of 2024 before initiating a gradual easing cycle in February 2025, reducing the repo rate by 25 basis points to 6.25%. This move came as inflation moderated to the 4-5% range, providing the central bank room to maneuver. The 10-year Indian G-sec yield, which stood at 7.15% on 1st April 2024 declined to 6.58% by 31st March 2025, reflecting the changing interest rate environment and improved investor sentiment.

Strategies followed by C.E. Info System

In such a volatile scenario we acted proactively by adding some fixed Income Instruments available at good spread over other similar securities. We started the year with a portfolio of Rs 462.42 Crore. Initially we invested in money market instruments like Arbitrage Fund, and short-term bonds with less than one-year maturity. Later, we added some new issuers and different structures with high credit quality and good spread over similar Rating like REC, IREDA, Axis Finance, Hinduja Leyland Finance.

From the total Invested portfolio of Rs 489.29 Crore we were able to generate an approx. income of Rs 37.25 Crore which comprises of the following instruments.

Instrument Type	% Allocation
Fixed Deposit	18%
Bond Portfolio	42%
SDL Index Funds	29%
Arbitrage Fund	2%
Invit	4%
VDF/AIF/ Others	5%

More than 91% of the portfolio is invested in AA and above rating.

Credit Rating	% Allocation
Sovereign	29%
AAA	28%
AA+	31%
AA	3%
A+	1%
Arbitrage	2%
Others	5%

In FY 2022-23 the strategy of investing close to 30% of the portfolio in SDL index fund had helped us generate steady income with tax advantage.

Our whole strategy played out very well, Despite the unpredictability and turbulence in the market, our investment strategy and risk management practices have enabled us to build a safe sustainable portfolio.

Overall, we consider our Treasury Fund to be an indispensable element of our financial strategy, and we remain steadfast in our commitment to managing it responsibly and transparently. We will continue to keep you updated on the fund's progress in future annual reports and look forward to sharing our advancements with you.

Director's Report

Dear Members,

Your Directors have pleasure in presenting the 30th (thirtieth) Annual Report, together with the audited financial statements of the Company for the year ended 31st March, 2025.

1. **Financial Summary & Highlights:**

In compliance with the provisions of the Companies Act, 2013 (hereinafter referred to as "the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the "Listing Regulations"), the Company have prepared its Standalone and Consolidated Financial Statements as per Indian Accounting Standards ("IND AS") for the Financial Year 2024-25 and the financial highlights are as summarized below:

Results of Your Company's operations and Company's Performance (Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	For the year ended March 31		For the year ended March 31	
	2025	**2024**	**2025**	**2024**
I. Revenue From Operations	38,387	31,561	46,325	37,942
II. Other Income	5,174	4,039	5,244	3,816
III. Total income (I + II)	**43,561**	**35,600**	**51,569**	**41,758**
IV. Expenses				
Operating Expenses	3,306	4,034	5,673	6,354
Employee Benefits Expenses	6,175	5,448	8,352	7,456
Finance Costs	73	127	317	293
Depreciation and Amortisation Expenses	1,019	868	1,958	1,481
Admin & Other Expenses	12,351	7,412	14,309	8,510
Total Expenses (IV)	**22,924**	**17,889**	**30,609**	**24,094**
V. Profit/(Loss) Before Exceptional Items and Tax (III-IV)	20,637	17,711	20,960	17,664
VI. Share of loss of Associates & JV	**0**	**0**	**(391)**	**(152)**
VII. Profit/(Loss) before tax (V+VI)	20,637	17,711	20,569	17,512
VIII. Tax expenses	**5,635**	**3,968**	**5,810**	**4,074**
IX. Profit/(Loss) for the period/year after tax (VII - VIII)	15,002	13,743	14,759	13,438
X. Total Other Comprehensive Income	**33**	**(213)**	**41**	**(269)**
XI. Total Comprehensive Income for the year (IX-X)	**15,035**	**13,530**	**14,800**	**13,169**
XII. Basic Earnings Per Share	**27.56**	**25.42**	**27.05**	**24.78**
XIII. Diluted Earnings Per Share	**27.28**	**25.22**	**26.77**	**24.58**

2. **Financial Performance:**

a. **Revenue & Profit – Standalone**

On a standalone basis in the financial year 2024-25, the Revenue from operations has shown a considerable growth of **21.63 %** which resulted in increase of Revenue to **Rs. 38,387** lakhs in FY 2024-25 as against Rs. 31,561 lakhs in last FY 2023-24.

On a standalone basis in financial year 2024-25, the profit before tax and exceptional items has shown a significant growth of **16.52%**, which resulted in increase to **Rs. 20,637 lakhs** in current FY 2024-25 as against Rs. 17,711 lakhs in last FY 2023-24 and Profit after exceptional items and tax has shown a significant growth of **9.16%**, which resulted in increase to Rs. 15,002 lakhs in FY 2024-25 as against Rs. 13,743 lakhs in last FY 2023-24.

b. **Revenue & Profit – Consolidated**

On a consolidated basis in the financial year 2024-25, the Revenue from operations has shown a considerable growth of **22.09%** which resulted in increase of Revenue to Rs. 46,325 lakhs in FY 2024-25 as against Rs 37,942 lakhs in last FY 2023-24.

On a consolidated basis in financial year 2024-25, the profit before tax and exceptional items has shown a significant growth of **18.66%,** which resulted in increase to Rs. 20,960 lakhs in FY 2024-25 as against Rs 17,664 lakhs in last FY 2023-24. Profit after exceptional items and tax has shown a significant growth of **9.83%**, which resulted in increase is Rs 14,759 lakhs in FY 2024-25 as against Rs 13,438 lakhs in last FY 2023-24.

3. **Operations During the Year:**

C.E. Info Systems Limited (popularly known as 'MapmyIndia') (henceforth, referred to as 'The Company', or 'We') was founded by Rakesh Verma and Rashmi Verma in 1995 who envisioned that a significant percentage of data would have a location-dimension and that such data would be crucial in solving a multitude of problems faced by the government, businesses, and consumers. Given that there were no digital maps in India at the time of its incorporation, the idea of building India's first digital maps and products set the tone for their pioneering effort to create a company that would be the first of its kind.

Over the years, the Company kept launching several mapping technologies to cater to a wide-ranging customer base in India and abroad. Today, MapmyIndia is a data-and-technology product and platform company that offers proprietary digital maps as a service ("MaaS"), platform as a service ("PaaS") and software as a service ("SaaS"). The Company provides platforms, products, application programming interfaces (APIs) and solutions across a range of digital map data, software and internet of things (IoT). It serves the domestic market through their 'MapmyIndia' brand and the international market through the 'Mappls' brand.

The Company has been primarily catering to two distinct market segments – Consumer Tech and Enterprise Digital Transformation (C&E) and Automotive and Mobility Tech (A&M). Moreover, their offerings can be divided on two fronts – Map led and IoT led.

FY 2025 ended with a significant revenue and profit growth, and healthy margins that was further expanded. The consolidated Revenue from operations grew at **22%** on Year on Year to around **Rs. 463.3 Cr** and consolidated PAT grew at **10%** to **Rs. 147.6 Cr** EBITDA margin for FY25 was **39%**, and PAT margin was **29%** respectively.

The details of our operations and business during the year are given separately in Management Discussion & Analysis report forming part of this Annual Report.

4. Future Outlook:

The future outlook of the company looks bright, with healthy growth in the Open Order Book up **9.33%** from Rs. 1372 Cr at end of FY24 to **Rs. 1500** Cr at end of FY25, giving us optimism for the revenue growth for the company in time to come. Additionally, the number of use cases and usage adoption for Your Company's products and solutions continue to grow across market segments and customer verticals.

Your company intends to continue to Augment its products, platforms and technology lead. We will invest to further develop innovation and technological capabilities, and build a deeper and broader stack of digital maps, software & IoT products. On the business front, we intend to scale and expand our customer reach besides expanding our relationships with existing active customers. Further we plan to drive expansion in International markets and Geospatial sector. We keep evaluating M&A opportunities to grow the business, and will pursue selective strategic acquisitions to enter into new business segments and geographies. People are our most important asset and we remain focused on attracting, developing and retaining skilled employees.

5. EPS:

The Basic earnings per share increased to Rs. 27.56 for financial year 2024-25 as compared to earnings per share of Rs 25.42 for last financial year 2023-24 on Standalone basis and the Basic earnings per share increased to Rs. 27.05 for financial year 2024-25 as compared to earnings per share of Rs. 24.78 for last financial year on Consolidated basis.

6. Transfer to Reserves:

The Company has transferred Rs. 0.62 Lakhs to General Reserve during the financial year under review.

7. Dividend:

The Board of Directors at their meeting held on 9th May, 2025, has recommended the payment of Final Dividend Rs. 3.50/- (175 %) per equity share having face value of Rs. 2 (Rupee Two only) each as dividend for the financial year 2024-25 aggregating to Rs. 1,90,47,026.50/-. The payment of dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting ("AGM") of the Company.

Dividend Distribution Policy

The Board of your Company in its Meeting held on 27th July, 2021 has approved the Dividend Distribution Policy containing the parameters mentioned in Regulation 43A(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same is available in the website of the Company at **www.mapmyindia.com/investor/mmi_polices/dividend_distribution_policy.pdf**

8. Deposits:

The Company has not accepted any deposits during the year which come under the purview of Section 73 of the Companies Act, 2013 and as such no amount on account of principal or interest was outstanding as on the date of Balance Sheet.

9. Subsidary, Joint Venture and Associate Companies:

During the year under review, the Company has three (3) Subsidiaries, one (1) Associate Company and 1 Joint Venture (JV) Company:

(i) Mappls DT Private Limited (formerly known as Vidteq (India) Private Limited (Mappls):

Mappls is engaged in the business of, among other things, navigation, mapping, location, and local search and provides video map-based navigation, location, and search solutions to its customers.

The Company has acquired 100% shareholding of Mappls DT Private Limited (formerly known as Vidteq (India) Pvt. Ltd. on 31st July, 2017. Hence the said Company is a wholly owned Subsidiary of our Company w.e.f. 31st July, 2017.

(ii) Gtropy Systems Private Limited (Gtropy):

Gtropy is engaged in the business for providing solutions to consumers of MapmyIndia and for every Industry type in the Logistics domain that help manage Logistics Operations, Passenger Transportation, Fleet Management, Supply & Distribution as well as Pick-up and Drop-off services.

Gtropy has established themselves as one of the most trusted GPS Vehicle Tracking Solution providers among their esteemed partners and well-satisfied customers and have gained 3,50,000+ live vehicles.

The Company has acquired 75.98% Shareholding of Gtropy Systems Pvt. Ltd. making it a Subsidiary of our Company w.e.f. 4th February, 2022.

In terms of the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Gtropy became a material subsidiary of the Company, as on 31st March 2023.

(iii) C.E. Info Systems International Inc (CE International):

CE International is engaged in the business of, among other things, selling MapmyIndia's products and services in the international market as a reseller.

The Company has acquired 100% shareholding of CE International on 6th April, 2018. Hence the said Company is a wholly owned Subsidiary of our Company w.e.f. 6th April, 2018.

(iv) Kogo Tech Labs Private Limited (Kogo):

KOGO is a Gamified Social Travel Commerce Platform where users earn KOGOCOIN as they step out, and can spend these on Hotels, Experiences, Services, Accessories and stores on the KOGO Marketplace.

Along with its B2C App and website, KOGO also has a licensed B2B platform for Automotive OEM's that enables in-vehicle commerce, discovery, community engagement and hence brand stickiness.

The Company holds 40.17% shareholding on fully diluted basis in Kogo Tech Labs Private Limited as on the date of this report making it an Associate of our Company.

(v) PT Terra Link Technologies (Joint Venture):

The Company has incorporated a Joint Venture (JV) Company with 40% holding in Indonesia with Hyundai AutoEver Corporation (HAE) under the name of **PT Terra Link Technologies** for the purpose of developing business in South-East Asia w.e.f. 8th November, 2024. The JV was incorporated with an initial capital of IDR 164,270,000,000 and the Company invested IDR 65,708,000,000. PT Terra Link Technologies is engaged in the business of manufacturing of the drones, data analytics using high resolution data and developing end to end solution leveraged by drones, IoT and other sensors which helps digitize various sectors including but not limited to agriculture, mining, energy, telecom, infrastructure, construction, disaster management, defense and homeland security, surveillance and monitoring, etc.

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, a statement containing the salient features of financial statements of Subsidiary and Associate Companies in **Form AOC–1** is attached to the Accounts as an **Annexure –1**.

In accordance with the third proviso of Section 136(1) of the Companies Act, 2013, the Annual Report of the Company, containing therein its standalone and the consolidated financial statements have been placed on the website of the Company, **www.mapmyindia.com**

10. Directors, Key Managerial Personnel And Senior Managerial Personnel:

The Board consists of following Directors as on the date of this report:

Sr. No.	Name of Directors	Category of Directors
1	Mr. Rakesh Kumar Verma	Chairperson cum Managing Director
2	Mr. Rohan Verma	Non-Executive Director
3	Ms. Rashmi Verma	CTO & Whole Time Director
4	Ms. Rakhi Prasad	Non-Executive Director
5	Mr. Shambhu Singh	Non-Executive Independent Director
6	Mr. Anil Mahajan	Non-Executive Independent Director
7	Ms. Tina Trikha	Non-Executive Independent Director
8	Mr. Rajagopalan Sundar	Non-Executive Independent Director
9	Dr Ranjan Kumar Mohapatra	Non-Executive Independent Director

During the year under review, following changes occurred in the Directorship of the Company:

a. Ms. Rashmi Verma (DIN:00680868) was appointed as Whole Time Director of the Company to hold office for a period of 5 years w.e.f. 13th May, 2024;

b. Mr. Rajagopalan Sundar, (DIN: 00008764) was appointed as Non-executive Independent Director to hold office for a period of 3 years w.e.f. 13th May, 2024;

c. Mr. Shambhu Singh (DIN:01219193), Mr. Anil Mahajan (DIN:00003398) and Mrs. Tina Trikha (DIN: 02778940) were re-appointed as Non-Executive Independent Directors of the Company to hold office for a period of 5 years w.e.f. 27th July, 2024 for their 2nd Term respectively;

d. Mr. Kartheepan Madasamy (DIN: 03562906) was re-appointed as Non-Executive Independent Director to hold office for a period of 3 years w.e.f. 30th July, 2024 for his 2nd Term;

e. Mr. Vijay Ajemera (DIN:03142576) was appointed as Non-executive Director on behalf of Phonepe Limited w.e.f. 9th August, 2024;

f. Ms. Sonika Chandra (DIN: 09193853), Non-Executive Director on behalf of Phonepe Limited was resigned from Directorship of the Company w.e.f. 9th August, 2024;

g. Mr. Rohan Verma resigned from the Post of CEO of the Company w.e.f. 31st March, 2025;

In terms of Section 203 of the Act, the following are the Key Managerial Personnel (KMPs) of the Company as on the date of this report:

Sr. No.	Name of the KMPs	Designation
1	Mr. Rakesh Kumar Verma	Managing Director
2	Mr. Anuj Kumar Jain	Chief Financial Officer (CFO)
3	Mr. Saurabh Surendra Somani	Company Secretary & Compliance Officer

In terms of Regulation 16(1)(d) of the SEBI (LODR) Regulation, 2015, the following are the Senior Management Personnel (SMPs) of the Company as on date of this report:

Sr. No.	Name of the SMPs	Designation
1	Anuj Kumar Jain	Group Chief Financial Officer
2	Saurabh Surendra Somani	Company Secretary & Compliance Officer, Group of Companies
3	Sapna Ahuja	President Automotive Business & Chief Operating Officer
4	Ankeet Bhatt	President, Enterprise Business
5	Shishir Verma	Chief HR & Corporate Affairs Officer, Group of Companies
6	Rishin Kalra	Chief Product Officer, Auto Tech & IoT
7	Jin Ho Kim	President Asia Pacific

Meetings of the Board & their attendance:

During the Financial Year 2024-25, the Board of Directors met 8 (Eight) times during the year on 13th May, 2024, 21st June, 2024, 9th August, 2024, 8th November, 2024, 29th November, 2024, 9th December, 2024, 28th January, 2025 and 28th March, 2025, the details of which are given in the Corporate Governance Report attached to this Annual Report in respect of which meetings proper notices were given and the proceedings were properly recorded. The intervening gap between any two meetings of the Board of Directors was within the period prescribed under the Companies Act, 2013.

Policy on Director's appointment and remuneration and other details:

The Company's policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided in Section 178(3) and Section 134(3)(e) of the Act is available at **https://www.mapmyindia.com/investor/mmi_polices/nomination_and_remuneration_policy.pdf**

Policy on Board Diversity:

The Company recognizes and embraces the benefits of having a diverse board, and sees increasing diversity at board level as an essential element in maintaining a competitive advantage. A truly diverse board will include and make good use of differences in the skills, regional and industry experience, background, race, gender and other distinctions between directors. These differences will be considered in determining the optimum composition of the board and when possible should be balanced appropriately. All board appointments are made on merit, in the context of the skills, experience, independence and knowledge which the board as a whole requires to be effective.

The Nomination and Remuneration Committee reviews and assesses board composition on behalf of the board and recommends the appointment of new directors. The committee also oversees the conduct of the annual review of board effectiveness.

The said Committee has adopted a formal policy on Board diversity which sets out a framework to promote diversity on Company's Board of Directors.

Board Evaluation:

The Board of Directors were required to carry out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act and SEBI Listing Regulations.

Based on the guidance note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017, a structured questionnaire was prepared after taking into consideration the various aspects of the Board's functioning, composition of the Board and its Committees, culture, execution and performance of specific duties, obligations and governance.

In a separate meeting of Independent Directors, the performance of Non-Independent Directors, the board as a whole and the Chairman of the Company was evaluated, taking into account the views of Executive Directors and Non-executive Directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In the Board meeting that followed the meeting of the independent directors and meeting of the Nomination and Remuneration Committee, the performance of the Board, its Committees, and Individual Directors was also discussed. Performance evaluation of Independent Directors was done by the entire board, excluding the Independent Director being evaluated.

11. Details of Committees:

A. Audit Committee – Meetings of Committee & Attendance of Members:

The Audit Committee was constituted by the Board in their meeting held on 27th July, 2021. The Committee's composition meets with requirements of Section 177 of the Companies Act, 2013 and Regulation 18 of the Listing Regulations, 2015. Members of the Audit Committee possess financial / accounting expertise / exposure. The purpose of this Committee is to ensure the objectivity, credibility and correctness of the Company's financial reporting and disclosures process, internal controls, risk management policies and processes, tax policies, compliance and legal requirements and associated matters.

At Present, the Audit Committee consists of the following members as members having wide experience and knowledge of Corporate Affairs, Finance & Accounts.

Name of the Directors	Designation	Nature of Directorship
Mr. Shambhu Singh	Chairperson	Non-executive Independent Director
Mr. Anil Mahajan	Member	Non-executive Independent Director
Mr. Rakesh Kumar Verma	Member	Executive Director

All the recommendations made by the Audit Committee during the year had been accepted by the Board.

Seven (7) meetings were conducted during the year on 10th May, 2024, 21st June, 2024, 9th August, 2024, 7th November, 2024, 27th November, 2024, 27th January, 2025 and 28th March, 2025 in respect of which proper notices were given and the proceedings were properly recorded. The terms of reference of the Audit Committee and details of the their meetings are provided in the Corporate Governance Report forming part of this report.

B. Nomination and Remuneration Committee -- Meetings of Committee & Attendance of Members:

The Nomination & Remuneration Committee was constituted by the Board w.e.f 31st July, 2021. The Nomination and remuneration Committee consists of the following members as on date of this Report:

Name of the Directors	Designation	Nature of Directorship
Mr. Anil Mahajan	Chairperson	Non-executive Independent Director
Ms. Tina Trikha	Member	Non-executive Independent Director
Mr. Shambhu Singh	Member	Non-executive Independent Director

The performance evaluation criteria for independent directors are determined by the Nomination and Remuneration Committee. An indicative list of factors on which evaluation was carried out includes participation and contribution by a Director, commitment, effective deployment of knowledge and expertise, integrity and maintenance of confidentiality and independence of behavior and judgment.

The Remuneration policy of the Company on Directors appointment and remuneration, including the criteria for determining qualifications is available on **https://www.mapmyindia.com/investor/mmi_polices/nomination_and_remuneration_policy.pdf**

Three (3) meeting were conducted during the year on 10th May, 2024, 21st June, 2024 and 9th August, 2024 in respect of which proper notice was given and the proceedings were properly recorded. The terms of reference of the Nomination & Remuneration Committee and details of the their meetings are provided in the Corporate Governance Report forming part of this report.

C. Stakeholder Relationship Committee -- Meetings of Committee & Attendance of Members:

The Stakeholders Relationship Committee was constituted by the Board in their meeting held on 27th July, 2021. The Stakeholder Relationship Committee consists of the following members as on date of this Report:

Name of the Directors	Designation	Nature of Directorship
Ms. Rakhi Prasad	Chairperson	Non-executive Independent Director
Mr. Rakesh Kumar Verma	Member	Executive Director
Mr. Rajagopalan Sundar	Member	Non-executive Independent Director

During the year under review, 1 (One) meeting was conducted on 27th March, 2025. The terms of reference of the Stakeholders Relationship Committee and details of the their meetings are provided in the Corporate Governance Report forming part of this report.

D. Corporate Social Responsibility Committee-Meetings of Committee & Attendance of Members:

The Corporate Social Responsibility Committee was formed by the Board on 25th April, 2016 and the said Committee was re-constituted by the Board in their meeting held on 27th July, 2021 and 21st June, 2024. The CSR Committee consists of the following members as on date of this Report:

Name of the Directors	Designation	Nature of Directorship
Mr. Rakesh Kumar Verma	Chairperson	Executive Director
Ms. Rakhi Prasad	Member	Non-Executive - Non Independent Director
Ms. Tina Trikha	Member	Non-executive Independent Director
Ms. Rashmi Verma	Members	Executive Director

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in **Annexure–2** of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014. The policy on CSR is available on the website of the Company, **www.mapmyindia.com**

One (1) meeting was conducted during the year on 21st June, 2024 in respect of which proper notice was given and the proceedings were properly recorded. The terms of reference of the Corporate Social Responsibility Committee and details of the their meetings are provided in the Corporate Governance Report forming part of this report.

E. Risk Management Committee- Meetings of Committee & Attendance of Members:

Pursuant to Section 134(3)(n) of the Companies Act, 2013 and Regulation 17(9) of SEBI (LODR) Regulations, 2015, the Company has constituted a Risk Management Committee vide its Board Meeting held on 27th July, 2021. The Risk Management Committee consists of the following members as on date of this Report:

Name of the Directors	Designation	Nature of Directorship
Mr. Rohan Verma	Chairperson	Executive Director
Mr. Rajagopalan Sundar	Member	Non-executive Independent Director
Dr Ranjan Kumar Mohapatra	Member	Non-executive Independent Director

With an objective of reviewing various risks faced by the Company and advises the Board on risk mitigation plans.

During the year under review, 2 (Two) meetings were conducted during the year on 21st June, 2024 and 10th January, 2025. The terms of reference of the Risk Management Committee and details of the their meetings are provided in the Corporate Governance Report forming part of this report.

Risk Management Framework

The Company has robust systems for Internal Audit and Risk assessment and mitigation. At the start of the year, the audit plan, is approved by the audit committee. Further, summary of key findings is presented to the Audit committee from time to time.

With unprecedented changes in business environment, Companies are operating in an environment of volatility and uncertainty, but our strong Governance and business structure, with stakeholder interest at the core, makes us cognizant of these risks and uncertainties that our business faces. The Company on a periodic basis identifies these uncertainties and after assessing them, formulates short-term and long-term action plans to mitigate any risk which could materially impact the Company's long-term goals and Vision.

12. Annual Return:

The draft annual return as provided under sub-section (3) of Section 92 as at 31st March, 2025 is available at the Company's website at **www.mapmyindia.com**

13. Revision of Financial Statements or Board's Report:

The Board of Directors of the Company has not revised the Financial Statements and Board's report of the financial year under review.

14. Particulars of Loans, Guarantee or Investments Under Section 186:

The details of Loans given, Guarantees provided and Investments made by the Company under section 186 of the Companies Act, 2013 form part of the notes to Financial Statement provided in Annual Report.

15. Contracts and Arrangements With Related Parties:

The company has entered into contracts with related parties during the year under review, which falls under the purview of Section 188 of the Companies Act, 2013 and the details of these transactions with related parties in form **AOC-2** is attached as **Annexure-3**.

16. Material Changes and Commitments, Affecting the Financial Position of the Company Which Have Occurred Between the End of the Financial Year of the Company to Which the Financial Statements Relate and the Date of the Report:

The following changes occurred in the Directorship of the Company subsequent to the closure of the Financial Year till the date of signing of the report:

a. Mr. Rakesh Kumar Verma (DIN: 01542842) was designated as the Group Chairman of the Company;

b. Mr. Shambhu Singh (DIN: 01219193) was designated as the Group Vice Chairman of the Company;

c. Mr. Vijay Ajemera (DIN:03142576), Non-Executive Director on behalf of M/s. PhonePe Limited resigned from Directorship of the Company w.e.f. 9th April, 2025;

d. Mr. Rohan Verma was designated as non-executive Director of the Company w.e.f. 1st April, 2025;

e. Mr. Kartheepan Madasamy (DIN: 03562906) resigned from Independent Directors of the Company w.e.f. 6th May, 2025;

f. Dr Ranjan Kumar Mohapatra (DIN: 08006199) was appointed as Non-executive Independent Director of the Company to hold office for a period of 3 years w.e.f. 9th May, 2025.

g. Mr. Rakesh Kumar Verma (DIN: 01542842) was re-appointed as the Managing Director of the Company to hold office for a period of 5 years w.e.f. 25th August, 2025;

h. The name of the Wholly Owned Subsidiary Company was changed from "**Vidteq (India) Private Limited**" to "Mappls DT Private

Limited" w.e.f. 18th April, 2025 as a part of its rebranding strategy to better reflect its evolving mission & vision.

i. The Risk management committee was reconstituted by the board of directors in the board meeting held on 9th May, 2025.

Except these, no other material changes occurred in the Company after the end of the Financial Year and as on date of the Board Report, which will affect the financial position of the Company.

17. Change in Business Activities:

There was no change in the nature of business of the Company.

18. Particulars of Employees:

With reference to Section 136(1) this annual report is circulated without the statement pertaining to disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Any member interested in obtaining such information may right to the Company Secretary or email at cs@mapmyindia.com.

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been given by way of **Annexure 4** to this Report.

19. Capital Structure and Listing:

As on 31st March, 2025, the Company has Authorised Share Capital of Rs.1,62,08,21,810/-and Paid Up Share Capital of Rs. 10,88,40,150/-. The equity shares of the Company are listed with Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE) w.e.f. 21st December, 2021. The Company has already paid the listing fees to both the Stock Exchanges and there are no arrears on account of payment of listing fees to the said Stock Exchanges.

The Promoter and Promoter Group hold 51.65% share capital of the Company as on 31st March, 2025.

a. Sweat Equity shares:

The Company has not issued any sweat equity shares during the financial year under review. Issue of further Share Capital under review.

b. Issue of further Share Capital under Employee Stock Option scheme:

The Company has allotted 3,31,477 equity shares in its board meeting held on 09.08.2024 and 16,612 equity shares on 28.01.2025 pursuant to ESOP respectively under the ESOP Policy-2008 of the Company. Further, in accordance with the Companies (Share Capital and Debentures) Rules, 2014, the details of the company's Employee Stock Option Scheme 2008 during the year are as follows:

1. Number of stock options granted: 29340
2. Number of stock options vested: 348089
3. Number of stock options exercised: 348089
4. Total number of shares arising as a result of exercise of option: 348089
5. Number of options surrendered : 1534
6. Number of options lapsed: Nil
7. The exercise price: Rs. 12.15
8. Variation of terms of options: Nil
9. Money realized by exercise of options: Rs. 42,29,281.35
10. Total number of options in force: 542810

Further their are no material changes other than mentioned above, in the Scheme during the financial year ended March 31st, 2025 and the Scheme is in compliance with the the SEBI (Share Based Employee Benefit and Sweat Equity) Regulation, 2021. The details as required under Part F of Schedule II pursuant to Regulation 14 of the SEBI (Share Based Employee Benefit and Sweat Equity) Regulation, 2021, is available in the Company's website at www.mapmyindia.com

c. Buy back of Shares

During the year under review, the Company has not made any offer to buy back its shares.

20. Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo:

The information in accordance with the provisions of Section 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, are as follows:

[A] Conservation of Energy:

Energy Conservation has been an important thrust area for the Company and it is continuously monitored. The adaption of energy conservation measures has helped the Company in reduction of Cost. We continue to strengthen our energy conservation efforts. The Company has established an automatic system at all the offices of the Company to switch off the lights and the monitors when not in use.

Energy Conservation is an ongoing process and new areas are continuously identified and suitable investments are made, wherever necessary. The Company is taking every necessary step to reduce the consumption of energy.

[B] Technology absorption

We have configured policies which put the PC and monitors in a sleep mode after a pre-determined period of no-usage to conserve energy.

By adapting to these measures, the company has been able to reduce its energy consumption thereby reducing the cost of electricity etc. However, the exact cost reduction is not quantifiable.

We don't specifically import any technology for energy consumption.

[C] Foreign exchange earnings and Outgo:

Particulars	Current Year (Rs. in Lakhs) (2024-25)	Previous Year (Rs. in Lakhs) (2023-24)
Foreign Exchange Earning	15,289	8617
Foreign Exchange Outgo	749	780

21. Transfer of Amounts to Investor Education and Protection Fund:

Pursuant to the provisions of Section 125 of the Companies Act, 2013, there is no amount which remained unpaid or unclaimed for a period of seven years which is to be transferred by the Company, from time to time on due dates, to the Investor Education and Protection Fund.

22. Corporate Governance and Management Discussion & Analysis Report:

A separate section on Corporate Governance practices followed by the Company, together with a certificate from a Practising Company Secretary confirming its compliance, is annexed as **Annexure 5**, as per SEBI Regulations. Further, as per Regulation 34 read with Schedule V of the Listing Regulations, a Management Discussion and Analysis Report forms part of this Annual Report.

23. Human Resource Development:

MAPMYINDIA is a people company that understands the immense potential of technology and strives to create a best in class employee experience. Our Employee Value Proposition inspires our people to build what's next for themselves, their teams and their clients. It also ensures that our employees continuously learn and grow in their career, while also creating opportunities for every employee to navigate further. These efforts have resulted in faster growth, broader career options and increased talent mobility.

MAPMYINDIA enjoys a distinct advantage and continued success because of its best-in-class talent practices. MAPMYINDIA nurtures a happy workplace by promoting passion, lifelong learning, and collaboration. The core values of Leading Change, Integrity, Respect for Individual, Excellence and Learning & Sharing strongly bind and unify the MapmyIndians. MAPMYINDIA continues to drive a high-performance culture, recognizing and rewarding potential talent.

MAPMYINDIA follows an agile hiring ecosystem which enables people scaling and building a heterogeneous workforce. MAPMYINDIA is one of the largest job creators in its domain and is the preferred employer for both entry-level and lateral hires.

MAPMYINDIA is dedicated to fostering growth by creating a future-ready workforce and promoting lifelong learning. Every MAPMYINDIA employee is encouraged to take charge of their learning and career growth. MAPMYINDIA also does its fulfilment through internal talent pools by re-skilling and ready-to-deploy trainee availability.

Compensation levels are merit-based, determined by qualification, experience levels, special skills (if any), and individual performance. Compensation structures are driven by prevailing practices in each Management Discussion. Across the enterprise, remuneration is the same for men and women working full-time, in the same grade, in the same role, and at the same location.

The talent engagement strategy of MAPMYINDIA is anchored in Engagement with Purpose, a model that places the employees at the centre of the integrated approach. The focus on employee's health and wellbeing is a key priority, and includes comprehensive physical, emotional, and social support programs, reinforcing the sense of Proud & healthy MAPMYINDIANS.

MAPMYINDIA's values-driven culture, progressive HR policies, and investment in people have fostered a strong sense of belonging. By nurturing leaders from within, MAPMYINDIA has developed a deeply acculturated mid-layer with long tenures, ensuring seamless succession into senior leadership roles. This mid-layer integrates new talent and adds significant value through their contributions and contextual knowledge. All these efforts have helped the Company to remain at a very high rate of talent retention. MapmyIndia is dedicated to promoting an inclusive culture within its workforce.

HR's principles and priorities have sharpened in the face of Strategy deployed in 2024-25. C.E. Info Systems Limited seeks to retain, develop and continue to attract people with the requisite skills to help shape a progressive and better performance and foster employees' engagement and motivation throughout the implementation process. As on March 31, 2025, C.E. Info Systems Limited has a strong employee base of 551 employees on its rolls at standalone basis.

24. Segment Reporting

The Company has only one business segment, i.e. Map data and Map data related services (GPS navigation, location-based services and IoT). This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.

25. Statutory Auditors

1. Appointment

M/s Brijesh Mathur & Associates, Chartered Accountants (Firm Registration No. 022164N) were appointed as the Statutory Auditors of the Company at the 25th Annual General Meeting held on 16/12/2020 to hold office for a period of 5 years till the conclusion of 30th Annual General Meeting of the Company to be held in Year 2025 and their term will expire at the ensuing Annual General Meeting of the Company.

The Board of directors of the Company on the recommendation of the Audit Committee has proposed for the appointment of M/s. M S K A & Associates, Chartered Accountants, (ICAI Firm Registration No. 105047W), as the Statutory Auditors of the Company for a period of 5 years, to hold the office from the conclusion of the ensuing Annual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2030 to conduct the statutory audit functions of the Company for the Financial Years ended 31st March, 2026 to 31st March, 2030 to the Members of the Company in the ensuing Annual General Meeting of the Company. The Company has already received the consents & eligibility Certificates from M/s. M S K A & Associates, Chartered Accountants to the effect that they are eligible to be appointed as Statutory Auditors of the Company.

2. Report

There are no explanations and comments required to be given by the Board as the auditor's report given by auditors of the Company doesn't contain any qualification, reservation or adverse remarks for the Financial Year ended 31st March, 2025. During the year under review, the statutory auditors has not reported to the Board, under sub-section (12) of section 143 of the Companies Act, 2013 any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's report.

There are no explanations and comments required to be given by the Board as the auditor's report given by auditors of the Company doesn't contain any qualification, reservation or adverse remarks for the Financial Year ended 31st March, 2025. During the year under review, the statutory auditors has not reported to the Board, under sub-section (12) of section 143 of the Companies Act, 2013 any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's report.

26. Secretarial Auditor's Report:

M/s Santosh Kumar Pradhan, Practicing Company Secretary (CP No. 7647) was appointed as the Secretarial Auditor of the Company and its material Subsidiary viz. Gtropy Systems Private Limited for the Financial Year 2024-25, who had conducted the Secretarial Audit of the Company & its material Subsidiary for the year ended 31st March, 2025.

The Secretarial Audit Report for the financial year ended 31st March, 2025 under the Act, read with Rules made thereunder and Regulation 24A of the Listing Regulations of the Company and its Material Subsidiary are annexed herewith as **"Annexure 6A and 6B"**.

The Secretarial Auditors' Report doesn't contain any qualification, reservation or adverse remarks.

27. Internal Auditors:

M/s Gupta Ajay & Associates, Chartered Accountants (FRN: 022319N), were appointed as Internal Auditors of the Company for conducting the Internal Audit functions for the year ended 31st March, 2025 in the Board meeting held on 13th May, 2024.

28. Cost Audit:

Section 148 of the Companies Act, 2013 read with the rules made there under, the provisions of Cost Audit is not applicable on the Company during the year under review.

29. Internal Financial Controls:

Your Company has effective internal control and risk-mitigation system, which are constantly assessed and strengthened with new/ revised standard operating procedures. The Company's internal control system is commensurate with its size, scale and complexities of its operations.

Our management assessed the effectiveness of the Company's internal control over financial reporting (as defined in Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015) as of March 31st, 2025.

Based on the results of such assessments carried out by Management, no reportable material weakness or significant deficiencies in the design or operation of internal financial controls was observed. Nonetheless your Company recognizes that any internal control framework, no matter how well designed, has inherent limitations and accordingly, regular audits and review processes ensure that such systems are reinforced on an ongoing basis.

M/s Brijesh Mathur & Associates, Chartered Accountants the statutory auditor of the Company have audited the financial statements included in this annual report and have issued an attestation report on our internal control over financial reporting (as defined in section 143 of Companies Act 2013).

The internal audit is entrusted to M/s Gupta Ajay & Associates, a firm of Chartered Accountants. The main thrust of internal audit is to test and review controls, appraisal of risks and business processes, besides benchmarking controls with best practices in the industry.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same. The Company has a robust Management Information System, which is an integral part of the control mechanism.

The Audit Committee, Statutory Auditors and the Management Personnel are periodically apprised of the internal audit findings and corrective actions taken. Audit plays a key role in providing assurance to the Board of Directors. Significant audit observations and corrective actions taken by the management are presented to the Audit Committee of the Board. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee. Based on its evaluation (as defined in section 177 of Companies Act 2013 and Regulation 18 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, our audit committee has concluded that, as of March 31st , 2025, our internal financial controls were adequate and operating effectively.

30. Directors' Responsibility Statement:

Section 134(5) of the Companies Act, 2013 requires the Board of Directors to provide a statement to the members of the Company in connection with maintenance of books, records, preparation of Annual Accounts in conformity with the accepted accounting standards and past practices followed by the Company. Pursuant to the foregoing, and on the basis of representations received from the Operating Management, and after due enquiry, it is confirmed that:

(1) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(2) The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

(3) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(4) The Directors had prepared the annual accounts on a going concern basis;

(5) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively and

(6) The Directors had devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems were adequate and operating effectively.

31. Declaration of Independence by Independent Director

Independent Director of the Company has provided declarations under Section 149 (7) of the Companies Act, 2013 and Regulation 25 (8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that he/she meets with the criteria of independence, as prescribed under Section 149 (6) of the Companies Act, 2013 and Regulation 16 (1) (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

32. Familiarization Programmes for Board Members

The Board members are provided with necessary documents / brochures, reports and internal policies to enable them to familiarise with the Company's procedures and practices. Periodic presentations are made on business and performance updates of the Company, business strategy and risks involved.

33. Disclosure Under Secretarial Standard-1 (Ss-1):

Adherence by a Company to the Secretarial Standards is mandatory as per Sub-section (10) of Section 118 of Companies Act, 2013.

As per the disclosure requirement of para (9) of Secretarial Standard-1 (SS-1) the Company is in compliance of applicable Secretarial Standards.

34. Disclosure Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The company has complied with provisions of internal complaints committee under the Sexual Harassment of Women at Workplace (Prevention, prohibition & Redressal), Act 2013.

The details of Sexual Harrasement Complaints received and their treatment during the year are as follows:

1. Number of Complaints of sexual harassment received in the year: Nil

2. Number of complaints disposed during the year: N.A

3. No. of cases pending for more than ninety days: N.A

4. No. of workshops or awareness programme against sexual harassment carried out: None

5. Nature of action taken by the employer or District officer: N.A

35. Significant and Material Orders Passed by the Regulators or Courts:

The Company has not received any significant order, demand or notice from any Regulatory Authority, Courts or tribunals impacting the going concern status and operations of the Company in future.

36. Vigil Mechanism:

The Company has adopted a Whistle Blower Policy to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company have been denied access to the Audit Committee.

The said Policy is available on the Company website and can be accessed by weblink **https://www.mapmyindia.com/investor/mmi_polices/whistle_blower_policy.pdf**

37. Business Responsibility and Sustainability Reporting:

Regulation 34(2)(f) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, inter alia, provides that the Annual Report of the top 1000 listed entities based on market capitalization, shall include a Business Responsibility and Sustainability Reporting (BRSR) on the Environmental, Social and Governance (ESG) disclosures along with assurance Business Responsibility and Sustainability Report core for their value chain. The Business Responsibility and Sustainability Report forms part of this Annual Report.

38. Weblink to Important Documents/information/ Policies of the Company:

The Company has formulated the following policies and these policies are available on the website of the Company viz. **https://www.mapmyindia.com/investor/**

(a) Archival Policy;

(b) Code of Conduct for Board of Directors and Senior Management;

(c) Policy for determination of materiality of events/ information;

(d) Diversity of Board of Directors Policy;

(e) Policy on Fair Disclosure Code;

(f) Policy on Familiarisation Program for Independent Directors;

(g) Policy for determining Material Subsidiaries;

(h) Code for prohibition of Insider Trading;

(i) Code of practices and procedures for fair disclosure of unpublished price sensitive information;

(j) Code of conduct to regulate, monitor and report trading by its designated persons and their immediate relatives;

(k) Policy on materiality of related party transactions and on dealing with related party transactions and guidelines;

(l) Vigil Mechanism / Whistle Blower Policy;

(m) Corporate Social Responsibility Policy;

(n) Anti- sexual Harassment Policy;

(o) Risk Management Policy;

(p) Nomination and Remuneration Policy;

(q) Policy for the Evaluation of the Performance of the Independent Directors and the Board of Directors;

(r) Policy on Preservation of Documents;

(s) Policy on Succession Planning; and

(t) Dividend Distribution Policy;

(u) Human Right Policy;

(v) Customer Relation Policy

(w) Employee well being Policy

(x) Stakeholder Engagement Policy

(y) Equal Opportunity Policy

(z) Product Responsibility Policy MMI

ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the continued support and co-operation of the shareholders, banks, various regulatory and government authorities and for the valuable contributions made by the employees of the Company.

Place: New Delhi
Date: 24.06.2025

For and on behalf of the Board
For **C.E. Info Systems Limited**

Sd/-
Rakesh Kumar Verma
Chairman & Managing Director
DIN: 01542842
Address: E-10/4, Second Floor, Vasant Vihar, New Delhi-110057

MAPPLS

Annexure-1 to Board's Report

Form AOC-1

(Pursuant to first proviso to sub–section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement Containing Salient Features of the Financial Statement of Subsidiaries/ associate companies/ joint Ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amount Rs. in Lakhs.)

1.

Sl. No.	Particulars	Remarks
1.	Sl. No.	1
2.	Name of the subsidiary	Mappls DT Pvt. Ltd. {previously known as Vidteq (India) Pvt. Ltd.}
3.	The date since when subsidiary was acquired	31st July, 2017
4.	Reporting period of the subsidiary concerned, if different from the holding's company reporting period	N.A.
5.	Reporting currency and exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N.A
6.	Share capital	227
7.	Reserves & Surplus	345
8.	Total Assets	2448
9.	Total Liabilities	1876
10.	Investments	0
11.	Turnover	2203
12.	Profit before taxation	387
13.	Profit for taxation	387
14.	Profit after taxation	272
15.	Proposed Dividend	Nil
16.	% of shareholding	100%

2.

Sl. No.	Particulars	Remarks
1.	Sl. No.	2
2.	Name of the subsidiary	CE Info Systems International INC., USA
3.	The date since when subsidiary was acquired	6th April, 2018
4.	Reporting period of the subsidiary concerned, if different from the holding's company reporting period	N.A.
5.	Reporting currency and exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	USD 85.5285 for Balance Sheet USD 84.4323 for P&L Statement
6.	Share capital	INR 722
7.	Reserves & Surplus	INR (73)
8.	Total Assets	INR 783
9.	Total Liabilities	INR 134
10.	Investments	INR 670
11.	Turnover	INR 160
12.	Profit/ loss before taxation	INR (58)
13.	Profit/ loss for taxation	INR (58)
14.	Profit/loss after taxation	INR (58)
15.	Proposed Dividend	Nil
16.	% of shareholding	100%

3.

Sl. No.	Particulars	Remarks
1.	Sl. No.	3
2.	Name of the subsidiary	Gtropy Systems Private Limited
3.	The date since when subsidiary was acquired	04th February, 2022
4.	Reporting period of the subsidiary concerned, if different from the holding's company reporting period	N.A.
5.	Reporting currency and exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N.A.
6.	Share capital	22
7.	Reserves & Surplus	1157
8.	Total Assets	6221
9.	Total Liabilities	5042
10	Investments	0
11.	Turnover	11046
12.	Profit/ loss before taxation	229
13.	Profit/ loss for taxation	229
14.	Profit/loss after taxation	168
15.	Proposed Dividend	Nil
16.	% of shareholding	75.98%

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

1. **(Rs. in Lakhs)**

Name of Associates	Kogo Tech Labs Private Limited
1. Latest audited Balance Sheet Date	31st March, 2025
2. Shares of Associate held by the Company on the year end	31st March, 2025
No.	75,000 Preference Shares
Amount of Investment in Associates	1900
Extend of Holding %	40.17% (on fully diluted basis)
3. Description of how there is significant influence	By having control over 20% of total Share Capital of Company.
4. Reason why the associate is not consolidated	The parent will only own a minority or non-controlling stake in the associate company. Only percentage of holding share in profit/(loss) is considered for consolidation.
5. Networth attributable to Shareholding as per latest audited Balance Sheet	541.89
6. Profit / Loss for the year	(272)
i . Considered in Consolidation	(109)
ii. Not Considered in Consolidation	(163)

2. **(Rs. in Lakhs)**

Name of Associates	PT Terra Link Technologies
1. Latest audited Balance Sheet Date	31st March, 2025
2. Shares of Associate held by the Company on the year end	31st March, 2025
No.	65,708 Common Shares
Amount of Investment in Associates	3498
Extend of Holding %	40.00% (on fully diluted basis)
3. Description of how there is significant influence	By having control over 40% of total Share Capital of Company.
4. Reason why the associate is not consolidated	Only percentage of holding share in profit/(loss) is considered for consolidation.
5. Networth attributable to Shareholding as per latest audited Balance Sheet	3090
6. Profit / Loss for the year	(705)
i . Considered in Consolidation	(282)
ii. Not Considered in Consolidation	(423)

Notes: The following information shall be furnished at the end of the statement:
- Names of subsidiaries which are yet to commence operations: NIL
- Names of subsidiaries which have been liquidated or sold during the year: NIL

Date: 24.06.2025
Place: New Delhi

For and on behalf of the Board
C.E. Info Systems Limited

Sd/-
Anuj Kumar Jain
Chief Financial Officer

Sd/-
Saurabh Somani
Company Secretary
ACS 30051

Sd/-
Rashmi Verma
Whole Time Director
DIN: 00680868

Sd/-
Rakesh Kumar Verma
Managing Director
DIN: 01542842

ANNEXURE-2 to Board's Report

Certification by CFO on disbursement and utilisation of Corporate Social Responsibility funds

To the Board of Directors
C.E. Info Systems Limited

I, Anuj Kumar Jain, Chief Financial Officer of C.E. Info Systems Limited ('the Company') certify that the funds disbursed by the Company during the financial year 2024-25 have been utilised for the purposes and in the manner as approved by the Board of Directors in terms of Corporate Social Responsibility ('CSR') Policy of the Company.

The CSR activities and manner of utilisation of funds for said activities during financial year 2024-25 are disclosed as **Annexure–2A** and the same forms part of this report.

Place: New Delhi
Date: 24.06.2025

Sd/-
(Anuj Kumar Jain)
Chief Financial Officer

Annexure – 2A to Board's Report

(Report on Corporate Social Responsibility activities)

1. Brief outline on CSR Policy of the Company:

The Areas of CSR activities are Health Care, Skill Development, Covid-19 and Promoting Education to Villagers/ Weaker Sections. The funds were allocated and utilized for the activities which are specified in Schedule VII of the Companies Act, 2013.

2. Composition of CSR Committee as on date of this report:

Sl. No.	Name of Directors	Designation and Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee Attended during the year
i	Mr. Rakesh Kumar Verma	Chairperson of the Committee	1	0
ii	Ms. Rakhi Prasad	Non – Executive Director & Member	1	1
iii	Ms. Tina Trikha	Independent Director & Member	1	1
iv	Ms. Rashmi Verma	Whole Time Director	NA	NA

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

www.mapmyindia.com

4. Provide the executive summary along with the weblink of impact assessment of CSR Projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable:

Not Applicable

5. **a. Average net profit of the Company as per Section 135(5) :**

Rs. 14267.80 Lakh

b. Two percent of average net profit of the Company as per section 135(5):

Rs. 285.356 Lakh

c. Surplus arising out of the CSR projects or programs or activities of the previous Financial Year.

Nil

d. Amount required to be set off for the Financial Year, if any.

Rs. 29.45 Lakhs

e. Total CSR obligation for the Financial Year (b+c-d).

Rs. 255.91 Lakh

6. **a. Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):**

Rs. 272 Lakh

b. Amount spent in Administrative Overheads

Nil

c. Amount spent on Impact Assessment, if applicable.

NA

d. Total amount spent for the financial year [(a) +(b)+ (c)]

Rs. 272 Lakhs

e. **CSR amount spent or unspent for the Financial Year:**

		Amount Unspent (in Rs.)			
Total Amount Spent for the Financial Year (Rs. in Lakhs)	**Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.**		**Amount transferred to any fund specified underSchedule VII as per second proviso to sub-section (5) of section 135**		
	Amount	**Date of Transfer**	**Name of the Fund**	**Amount.**	**Date of Transfer**
272	N.A.		N.A		

(f) Excess amount for set off, if any:

Sl. No.	Particular	Amount (Rs. in Lakhs)
i.	Total CSR obligation for the financial year	255.91
ii.	Total amount spent for the Financial Year	272.00
iii.	Excess amount spent for the financial year (ii)-(i)]	16.09
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous financial year, if any,	Nil
v.	Amount available for set off in succeeding financial years [(iii)-(iv)]	16.09

7. Details of Unspent CSR amount for the preceding three financial years : Nil

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Yes No √

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135. : Not Applicable

Date: 24.06.2025
Place: New Delhi

For and on behalf of the Board
C.E. Info Systems Limited

Sd/-
Rakesh Kumar Verma
CMD & Chairperson of
CSR Committee
DIN: 01542842
Address: E-10/4, Second Floor, Vasant Vihar,
New Delhi-110057

MAPPLS

ANNEXURE- 3 to Board's Report

Form No. AOC -2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

I. Details of contracts or arrangements or transactions not at Arm's length basis.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

II. Details of contracts or arrangements or transactions at Arm's length basis

1.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mappls DT Pvt. Ltd (Previously known as Vidteq (India) Pvt. Ltd, Wholly Owned Subsidiary
b)	Nature of contracts/ arrangements/ transaction	As per business agreement
c)	Duration of the contracts/arrangements/transaction	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Map data service (For an amount not exceeding Rs. 5 crore upto 31st March, 2025.)
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

2.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mappls DT Pvt. Ltd (Previously known as Vidteq (India) Pvt. Ltd, Wholly Owned Subsidiary
b)	Nature of contracts/ arrangements/ transaction	As per rent agreement
c)	Duration of the contracts/arrangements/transaction	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Sub-let charges of Rs. 1.80 Lakhs for FY 2024-25
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

3.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mappls DT Pvt. Ltd (Previously known as Vidteq (India) Pvt. Ltd, Wholly Owned Subsidiary
b)	Nature of contracts/ arrangements/ transaction	As per business agreement
c)	Duration of the contracts/arrangements/transaction	Ongoing

d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Technical Service Outsource (For an amount not exceeding Rs. 10 crore upto 31st March, 2025.)
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

4.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	CE Info Systems International Inc. (Wholly Owned Subsidiary)
b)	Nature of contracts/ arrangements/ transaction	As per business agreement
c)	Duration of the contracts/arrangements/transaction	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Sale of Services (For an amount not exceeding Rs. 15 crore upto 31st March, 2025.)
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

5.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Gtropy Systems Private Limited (Material Subsidiary)
b)	Nature of contracts/ arrangements/ transaction	As per business agreement
c)	Duration of the contracts/arrangements/transaction	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase of Goods (Purchase of goods for an amount not exceeding Rs. 38 crore upto 31st March, 2025.)
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

6.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Gtropy Systems Private Limited (Material Subsidiary)
b)	Nature of contracts/ arrangements/ transaction	As per business agreement
c)	Duration of the contracts/arrangements/transaction	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Sale of Goods (Sale of goods for an amount not exceeding Rs. 5 crore upto 31st March, 2025.)
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

7.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Gtropy Systems Private Limited (Material Subsidiary)
b)	Nature of contracts/ arrangements/ transaction	As per agreement
c)	Duration of the contracts/ arrangements/ transaction	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Management Services (For an amount not exceeding Rs. 10 crore upto 31st March, 2025.)

e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

8.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Gtropy Systems Private Limited (Material Subsidiary)
b)	Nature of contracts/ arrangements /transaction	As per rent agreement
c)	Duration of the contracts/arrangements/transaction	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Sub-let Charges of Rs. 48 Lakhs upto 31st March, 2025.
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

9.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Gtropy Systems Private Limited (Material Subsidiary)
b)	Nature of contracts/ arrangements/ transaction	As per business agreement
c)	Duration of the contracts/arrangements/transaction	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Technical Expenses for an amount not exceeding Rs. 25 Crore upto 31st March, 2025.
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

10.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Ms. Rakhi Prasad (Non-Executive Director)
b)	Nature of contracts/ arrangements/ transaction	As per agreement
c)	Duration of the contracts/ arrangements/ transaction	Upto 30.09.2025
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Professional charge for development of data analytics products for an amount not exceeding Rs. 1.75 lakhs per month w.e.f 01.10.2023 till 30.09.2025
e)	Date of approval by the Board	22.04.2023
f)	Amount paid as advances, if any	NIL

11.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	ClarityX Analytics Pvt. Ltd. (Entity with Common Director)
b)	Nature of contracts/ arrangements/ transaction	As per rent agreement
c)	Duration of the contracts/arrangements/transaction	Rent Agreement Upto 10.09.2025
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Sub-let charges of Rs. 0.60 Lakhs upto 31st March, 2025
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

12.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	ClarityX Analytics Pvt. Ltd. (Entity with Common Director)
b)	Nature of contracts/ arrangements/ transaction	As per business agreement
c)	Duration of the contracts/arrangements/transaction	Business Agreement Upto 31.03.2025
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Technical & Business Support Services of Rs. 12 Crore upto 31st March, 2025.
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

13.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Zenithra Tech Pvt. Ltd. (Entity with Common Director)
b)	Nature of contracts/ arrangements/ transaction	As per rent agreement
c)	Duration of the contracts/arrangements/transaction	Rent Agreement Upto 07.09.2025
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Sub-let charges of Rs. 0.60 Lakhs upto 31st March, 2025.
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

14.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Zenithra Tech Pvt. Ltd. (Entity with Common Director)
b)	Nature of contracts/ arrangements/ transaction	As per business agreement
c)	Duration of the contracts/arrangements/transaction	Business Agreement Upto 31.03.2025
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase of Goods of Rs. 12 Crore, Technical & Business Support Services of Rs. 12 Crore upto 31st March, 2025.
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

15.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Kogo Tech Labs Pvt. Ltd. (Associate and (Entity with Common Director)
b)	Nature of contracts/ arrangements/ transaction	As per business agreement
c)	Duration of the contracts/arrangements/transaction	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Technical & Business Support Services for an amount not exceeding Rs. 2 Crore
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

16.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Rakesh Kumar Verma (Managing Director)
b)	Nature of contracts/ arrangements/ transaction	As per rent agreement
c)	Duration of the contracts/ arrangements/ transaction	Upto 31.05.2025
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rent for an amount not exceeding Rs. 12 lakh
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

17.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Rashmi Verma (Whole Time Director)
b)	Nature of contracts/ arrangements/ transaction	As per rent agreement
c)	Duration of the contracts/ arrangements/ transaction	Upto 31.05.2025
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rent for an amount not exceeding Rs. 9 lakh
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

18.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Vineet Jaipuriar (relative of Director & Promoter)
b)	Nature of contracts/ arrangements/ transaction	As per agreement
c)	Duration of the contracts/ arrangements/ transaction	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Professional Charges for an amount not exceeding Rs. 11.40 lakhs
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

19.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	PhonePe Ltd (Shareholder holding more than 10%)
b)	Nature of contracts/ arrangements/ transaction	As per agreement
c)	Duration of the contracts/ arrangements/ transaction	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Sale of Services for an amount not exceeding Rs. 10 crore
e)	Date of approval by the Board	13.05.2024
f)	Amount paid as advances, if any	NIL

Date: 24.06.2025
Place: New Delhi

By Order of the Board
For **C.E. Info Systems Limited**

Sd/-
Rakesh Kumar Verma
Chairman & Managing Director
DIN: 01542842
Address: E-10/4, Second Floor, Vasant Vihar, New Delhi-110057

ANNEXURE 4 to Board's Report

A. Disclosures pursuant to Section 197 (12) of the Companies Act, 2013 and rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

1. The ratio of the remuneration of each Director including perquisites to the median remuneration of the employees of the Company for the year 2024-25:

Sl. No	Name of the Directors	Designation	Ratio
1	Mr. Rakesh Kumar Verma	Chairman & Managing Director	25:1
2	Mrs. Rashmi Verma	Whole Time Director & CTO	25:1
3	Mr. Rohan Verma	Whole Time Director & CEO	25:1

2. The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year 2024-25:

Sl. No	Name of the Directors	Designation	%
1	Mr. Rakesh Kumar Verma	Chairman & Managing Director	Nil
2	Mrs. Rashmi Verma	Whole Time Director & CTO	Nil
3	Mr. Rohan Verma	Whole Time Director & CEO	Nil
4	Mr. Anuj Kumar Jain	Chief Financial Officer	Nil
5	Mr. Saurabh Surendra Somani	Company Secretary	Nil

* % increase does not include payment made towards leave encashment, payment of past arrears and perquisites yet to be claimed after the date of balance sheet pertaining to financial year.

3. The percentage increase in the median remuneration of employees in the financial year was 11.11%

4. The number of permanent employees on the rolls of company: 551

5. The average Increase in percentage of salaries of employees other than managerial personnel in 2024-25 was 8.27% and there is no change in managerial remuneration of Executive Directors.

6. We affirmed that the remuneration is as per the Remuneration Policy of the Company.

Date: 24.06.2025
Place: New Delhi

For and on behalf of the Board
For C.E. Info Systems Limited

Sd/-
Rakesh Kumar Verma
Chairman and Managing Director
DIN: 01542842
Address: E-10/4, Second Floor, Vasant Vihar, New Delhi-110057

ANNEXURE 5 to Board's Report

Corporate Governance Report for the financial year 2024-25

1. **Statement on Company's philosophy**

Corporate Governance is about promoting the fairness, transparency, accountability, commitment to values, ethical business conduct and about considering all stakeholders' interest while conducting the business. It is the system of rules, practices and processes through which objectives of a corporate entity are set and pursued in the context of the social, regulatory and market environment. It essentially involves balancing the interests of various stakeholders, such as shareholders, management, customers, suppliers, financiers, government and the community.

In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and amendments thereto, (hereinafter referred to as 'SEBI Listing Regulations'), given below are the corporate governance policies and practices of C.E. Info Systems Limited (hereinafter referred to as the 'Company' or 'CE Info;') during the financial year 2024-25.

This Report, therefore, states compliance as per requirements of the Companies Act, 2013 ('the Act') and the SEBI Listing Regulations, as applicable to the Company.

Our corporate governance is not limited to the compliance with the provisions and rules laid down by the SEBI or under the Companies Act or by any Regulatory Authority. In-fact it is a reflection of our value system encompassing our culture, policies, and relationships with our stakeholders. Integrity and transparency are key to our corporate governance practices to ensure that we gain and retain the trust of our stakeholders at all times.

2. **Board of Directors**

2.1 Composition of Board of Directors:

We believe that an effective and well-informed Board is necessary to ensure high standards of Corporate Governance. The Board of Directors, along with its Committees, play a fundamental role in upholding and nurturing the principles of good governance in the Company.

The Board is entrusted with the ultimate responsibility of the Management, directions and performance of the Company. As its primary role is fiduciary in nature, the Board provides leadership, strategic guidance, objective and independent view to the Company's management while discharging its responsibilities, thus ensuring that the management adheres to ethics, transparency and disclosures.

The Board is broad-based and consists of eminent individuals from Industrial, Managerial, Technical, Financial and Banking background. The Company is managed by the Board of Directors in co-ordination with the Senior Management team. The composition and strength of the Board is reviewed from time to time for ensuring that it remains aligned with statutory as well as business requirements.

As on the date of this report, the total Board strength comprises of Nine Directors on the Board, out of which five are Non-Executive Independent Directors, two Non-Executive Non-Independent Director and the rest are Executive Directors.

The details of each member of the Board along with the number of Directorship(s) / Committee Membership(s) / Chairmanship(s) as on date of this report are provided herein below:

Name of the Directors	Category of Directorship	No. of Directorship held in other companies (a)	No. of Chairmanship/Membership in Board Committee of other companies		Relationship between Directors inter-se
			Chairperson	Member	
Mr. Rakesh Kumar Verma	Chairman Cum Managing Director (Promoter and Executive)	Nil	Nil	Nil	Relative of Mr. Rohan Verma, Ms. Rakhi Prasad & Ms. Rashmi Verma
Ms. Rashmi Verma	(Whole Time Director (Promoter and Executive)	2	Nil	Nil	Relative of Mr. Rakesh Kumar Verma, Mr. Rohan Verma & Ms. Rakhi Prasad
Mr. Rohan Verma	Non-Executive Director (Part of Promoter Group)	7	Nil	Nil	Relative of Mr. Rakesh Kumar Verma, Ms. Rakhi Prasad & Ms. Rashmi Verma
Ms. Rakhi Prasad	Non-Executive Non-Independent & Women Director (Part of promoter group)	3	Nil	Nil	Relative of Mr. Rakesh Kumar Verma, Mr. Rohan Verma & Ms. Rashmi Verma
Mr. Shambhu Singh	Non-Executive Independent Director	7	Nil	Nil	Nil
Mr. Anil Mahajan	Non-Executive Independent Director	6	1	1	Nil
Ms. Tina Trikha	Non-Executive & Women Independent Director	3	3	5	Nil
Mr. Rajagopalan Sundar	Non-Executive Independent Director	1	Nil	Nil	Nil
Dr Ranjan Kumar Mohapatra	Non-Executive Independent Director	4	1	1	Nil

Note:

I. Mr. Vijay Ajemera (DIN:03142576) was appointed as Non-executive Director on behalf of Phonepe Limited w.e.f. 9th August, 2024 and resigned from Directorship w.e.f. 9th April, 2025;

II. Ms. Sonika Chandra (DIN: 09193853), Non-Executive Director on behalf of Phonepe Limited resigned from Directorship of the Company w.e.f. 9th August, 2024;

III. Mr. Rohan Verma was designated as non-executive Director of the Company w.e.f. 1st April, 2025;

IV. Mr. Kartheepan Madasamy (DIN: 03562906) resigned from Independent Director of the Company w.e.f. 6th May, 2025;

V. Dr Ranjan Kumar Mohapatra (DIN: 08006199) was appointed as Non-executive Independent Director of the Company to hold office for a period of 3 years w.e.f. 9th May, 2025.

2.2 Directorships in other Listed Entities:-

Name of the other Listed Entities wherein the Board of Directors held the directorships as on date of this report.

Name of the Director	Name of Listed Entity	Category
Mr. Rakesh Kumar Verma	Nil	Nil
Ms. Rashmi Verma	Nil	Nil
Mr. Rohan Verma	Nil	Nil
Ms. Rakhi Prasad	Nil	Nil
Mr. Shambhu Singh	Patel Engineering Limited	Independent Director
Mr. Anil Mahajan	Nil	Nil
Ms. Tina Trikha	1. Hero Motocorp Limited 2. Oberoi Realty Limited 3. Shriram Pistons & Rings Limited	Independent Director
Mr. Rajagopalan Sundar	Nil	Nil
Dr Ranjan Kumar Mohapatra	Nil	Nil

2.3 Certificate from Practising Company Secretary

The Company has received a certificate from Mr. Santosh Kumar Pradhan, practising Company Secretary (CP NO. 7647) to the effect that none of the directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as directors of the Company by the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs or any other statutory authority. The same forms part of this report.

2.4 Number of meetings of the board of directors held and dates on which held:

During the Financial Year 2024-25, the Board met 8 times on 13th May, 2024, 21st June, 2024, 9th August, 2024, 8th November, 2024, 29th November, 2024, 9th December, 2024, 28th January, 2025 and 28th March, 2025.

The attendance of all the directors at Board Meetings held during the year and attendance in the last AGM are detailed below:

Date of Board Meeting	Mr. Rakesh Kumar Verma	Mr. Rohan Verma	Mr. Shambhu Singh	Mr. Anil Mahajan	Mr. Kartheepan Madasamy	Ms. Tina Trikha	Ms. Rakhi Prasad	Ms. Sonika Chandra	Mr. Sundar Rajagopalan	Ms. Rashmi Verna	Mr. Vijay Ajmera
13/05/2024	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	NA
21/06/2024	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	NA
09/08/2024	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes
08/11/2024	Yes	No	Yes	Yes	Yes	Yes	Yes	NA	Yes	Yes	Yes
29/11/2024	Yes	Yes	Yes	Yes	Yes	Yes	Yes	NA	Yes	Yes	Yes
09/12/2024	Yes	Yes	Yes	Yes	Yes	Yes	Yes	NA	Yes	Yes	Yes
28/01/2025	Yes	Yes	Yes	Yes	No	Yes	Yes	NA	Yes	Yes	Yes
28/03/2025	Yes	Yes	Yes	Yes	No	Yes	Yes	NA	Yes	Yes	No
Attendance in Board Meeting	8/8	7/8	8/8	8/8	4/8	8/8	8/8	2/3	8/8	8/8	5/6
Attendance in last AGM	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N.A	Yes	Yes	Yes

2.5 Board Meetings and Procedures thereof:

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The Board / Committee Meetings are pre-scheduled, and a notice of the Board and Committee Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. However, in case of a special and urgent business need, the Board's approval is taken by passing resolutions by circulation, as permitted by law, which is noted and confirmed in the subsequent Board meeting.

Minimum of 4 meetings of the Board is held every year with a gap of not more than 120 days between two meetings.

The Company Secretary's duty is to prepare and provide Agendas as well as other requisite information to the members of the Board. Board Meetings are an open forum for the members of the Board to discuss and deliberate upon growth and development plans of the Company.

Minutes of the proceedings of every Board meeting are recorded in Minutes Book within 30 days of the meeting and are discussed before signing the same by the Chairman in successive Board Meeting.

As a part of annual strategy planning process, the Board met during the FY 2024-25 to deliberate on various subject matters related to strategic planning. This serves the purpose of providing a platform for the Board Members to bring their expertise to various strategic initiatives, while also providing an opportunity for them to understand detailed aspects of execution and challenges relating to the specific theme. The Board of Directors usually meet once in a year to discuss the above.

The Board of Directors are also updated periodically on the implementation of strategic initiatives and business plans. This Meeting was attended by the Management and respective Senior Management Personnel of the Company.

2.6 **Information supplied to the Board:**

Presentations are made to the Board of Directors on various functional, operational, statutory compliances and financial highlights etc.

Among others, these include:

i) Annual operating plans and budgets and any updates.

ii) Quarterly Results of the Company.

iii) Capital Budgets-Plant wise as well as Company as a whole.

iv) Minutes of Subsidiaries, Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee, CSR Committee, Risk Management Committee & Executive Directors Committee.

v) Information relating to the recruitment of Senior Officers just below the Board level including the appointment or removal of Chief Financial Officers and the Company Secretary.

vi) Show cause, demand, prosecution notice & penalty notice;

vii) Any material default in financial obligations to and by the Company or substantial non-payment for supply of any goods & services rendered by the Company;

viii) Any issue, which involves possible public or product liability claims of substantial nature, including any judgement or order which, may have any effect on the Company;

ix) Certificates given by the Plant Heads / Admin. Heads detailing compliances with the various provisions of Factories Act, Safety, Health and Environmental norms etc.

x) Details of any Joint Venture, Collaboration etc.

xi) Non-compliance of any statutory, regulatory or listing requirements and shareholders service such as non-payment of dividend, delay in share transfer etc.

xii) Transactions that involve substantial payment towards goodwill, brand equity, or intellectual property.

xiii) Significant labour problems and their proposed solutions. Any significant development in Human Resources/ Industrial elations front like signing of wage agreement, implementation of Voluntary Retirement Scheme etc.

xiv) Sale of investments, subsidiaries, assets which are material in nature and not in normal course of business.

xv) Quarterly details of foreign exchange exposures and the steps taken by management to limit the risks of adverse exchange rate movement, if material.

All other information which is required to be provided pursuant to the provisions of Listing Agreement read with the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

2.7 **Details of shareholding of Directors as on date of this report are given as under:**

Name of the Director	No. of Equity Shares (Face Value Rs. 2/-)	% of Holding
Mr. Rakesh Kumar Verma	2,26,63,080	41.64
Ms. Rashmi Verma	51,53,589	9.47
Mr. Rohan Verma	2,84,786	0.52
Ms. Rakhi Prasad	3,133	0.01
Mr. Shambhu Singh	Nil	Nil
Mr. Anil Mahajan	Nil	Nil
Ms. Tina Trikha	Nil	Nil
Mr. Rajagopalan Sundar	Nil	Nil
Dr Ranjan Kumar Mohapatra	Nil	Nil

2.8 **Board Independence:**

The Company strongly believe that Independent Directors play an important role in the affairs of the Company through their valuable contribution and bring transparency and effectiveness in the functioning of the Company. The definition of "independence" of Directors is derived from Regulation 16(1) (b) of the SEBI Listing Regulations and Section 149(6) of the Companies Act, 2013. The Company has received the annual confirmation and disclosures from all its Non-Executive Independent directors and all of them comply with the requirements laid down by the SEBI Listing Regulations that are applicable to an Independent Director. Further, there was no resignation of Independent Directors before the expiry of their tenure had occurred during the period under review.

2.9 **Separate Independent Directors' Meeting:**

A separate meeting of Independent Directors was held during the financial year 2024-25 on 27th March, 2025 without the attendance of non-independent directors and members of management. The following points were discussed:

(i) the performance of non-Independent Directors and the Board as a whole;

(ii) the performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non- Executive Directors; and

(iii) the quality, quantity and timeliness of the flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

All the independent directors of the Company were present throughout the meeting and they expressed their satisfaction on the governance process followed by the Company as well as the information provided to them on a timely basis.

2.10 **Resignation of Independent Directors before expiring of their Terms:**

Mr. Kartheepan Madasamy (DIN: 03562906), Independent Director of the Company resigned from the Board w.e.f. 7th May, 2025 before the expiry of his term and he confirmed that there are no material reasons towards his resignation except that mentioned in the Resignation Letter.

2.11 **Familiarisation programme for Independent Directors**

As a part of familiarization programme as required under Listing Regulations, during the Board Meetings, the Directors have been given overview about the Company's Business, Operations and Finances.

The policy is available at: **https://www.mapmyindia.com/investor/mmi_polices/policy_for_familiarisation_programme_for independent_directors.pdf .**

The familiarisation programme for Independent Directors is also available on the Website of the Company: **https://www.mapmyindia.com/investor/investor_doc//Famillarisation_Programmes_2021-22.pdf**

2.12 **Secretarial Standards**

The secretarial and the operating practices of the Company are in line with the Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).

2.13 **Key Board qualifications, Skills, expertise and attributes**

In the context of the Company's business and activities, the Company requires skills/expertise/competencies in the different areas of Company's business. The Company's Board is comprised of individuals who are reputed in the required skills, competence and expertise that allows them to make effective contribution to the Board and its committees. The Board is satisfied that the current composition reflects an appropriate mix of knowledge, skills, experience, diversity and competence required for it to function effectively.

Matrix setting out the skills/expertise/competence of the board of directors is specified below:

Name of Director	Expertise in specific functional area
Mr. Rakesh Kumar Verma	Industry Experience, Technical, Management & Leadership Skills
Ms. Rashmi Verma	Industry Experience, Technical, Management & Leadership Skills
Mr. Rohan Verma	Industry Experience, Technical, Management & Leadership Skills
Ms. Rakhi Prasad	Industry Experience, Technical, Management & Leadership Skills
Mr. Shambhu Singh	Technical, Management & Leadership Skills

Mr. Anil Mahajan	Technical, Management & Leadership Skills
Ms. Tina Trikha	Technical, Management & Leadership Skills
Mr. Rajagopalan Sundar	Technical, Management & Leadership Skills
Dr Ranjan Kumar Mohapatra	Technical, Management & Leadership Skills

Technical Skills/ Industry Experience	Management Skills	Leadership Skills
Accounting	Planning	Strategic Thinking
Finance	Communication	Planning & Delivery
Law	Decision-making	People Management
Marketing Experience	Delegation	Change Management
Information Technology	Problem-solving	Communication
Public Relations	Motivating	Persuasion & Influence
MD/ Senior Management Experience	Knowledge and ability for abstract thinking	Mentoring abilities
Strategy Development and Implementation	Human or interpersonal skills	Integrity and high ethical standards
Knowledge of software		
Industry related		
Economic Awareness		

3. Committee(s) of the Board

The Committees of the Board plays a vital role in the governance structure of the Company and help the Board of Directors in discharging their duties and responsibilities. The committees have been constituted to deal with specific areas/activities, which concern the Company. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The minutes of the meetings of all Committees are placed before the Board for review.

At present the Company has Six Board Committees:

(i) Audit Committee;

(ii) Nomination and Remuneration Committee;

(iii) Stakeholders' Relationship and Grievance Committee;

(vi) Corporate Social Responsibility Committee;

(v) Risk Management Committee; and

(vi) Committee of Directors

3.1 Audit Committee:

The Audit Committee of the Company was formed w.e.f. 27th July, 2021 and the Committee's composition meets with requirements of Section 177 of the Companies Act, 2013 read with Regulation 18 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015. Members of the Audit Committee possess financial / accounting expertise / exposure. The purpose of this Committee is to ensure the objectivity, credibility and correctness of the Company's financial reporting and disclosures process, internal controls, risk management policies and processes, tax policies, compliance and legal requirements and associated matters.

As on date of this report, the Audit Committee comprises of following Directors as members having wide experience and knowledge of Corporate Affairs, Finance & Accounts.

- Mr. Shambhu Singh – Chairperson (Non-Executive Independent Director)
- Mr. Anil Mahajan – Member (Non-Executive Independent Director)
- Mr. Rakesh Kumar Verma – Member (Managing Director)

The role and terms of reference of the Audit Committee cover areas mentioned in the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with Stock Exchange and section 177 of the Companies Act. 2013 which, among others, include:

i. Overseeing the Company's financial reporting process and disclosure of its financial information to ensure that its financial statements are correct, sufficient and credible;

ii. Recommending to the Board the appointment, remuneration and terms of appointment of the statutory auditor of the Company;

iii. Reviewing and monitoring the statutory auditor's independence and performance, and effectiveness of audit process;

iv. Approving payments to statutory auditors for any other services rendered by the statutory auditors;

v. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:

(a) Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act;

(b) Changes, if any, in accounting policies and practices and reasons for the same;

(c) Major accounting entries involving estimates based on the exercise of judgment by management;

(d) Significant adjustments made in the financial statements arising out of audit findings;

(e) Compliance with listing and other legal requirements relating to financial statements;

(f) Disclosure of any related party transactions; and

(g) Qualifications and modified opinion(s) in the draft audit report.

vi. Reviewing, with the management, the quarterly, half-yearly and annual financial statements before submission to the Board for approval;

vii. Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than those stated in the offer document/ prospectus/ notice [and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter. This also includes monitoring the use/application of the funds raised through the proposed initial public offer by the Company;

viii. Approval or any subsequent modifications of transactions of the Company with related parties and omnibus approval for related party transactions proposed to be entered into by the Company subject to such conditions as may be prescribed;

ix. Scrutinising inter-corporate loans and investments;

x. Valuation of undertakings or assets of the Company, wherever it is necessary;

xi. Evaluation of internal financial controls and risk management systems;

xii. Establishing a vigil mechanism for directors and employees to report their genuine concerns or grievances;

xiii. Reviewing, with the management, the performance of statutory and internal auditors, and adequacy of the internal control systems;

xiv. Reviewing the adequacy of internal audit function if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

xv. Discussing with internal auditors on any significant findings and follow up thereon;

xvi. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;

xvii. Discussing with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

xviii. Looking into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

xix. Reviewing the functioning of the whistle blower mechanism;

xx. Approving the appointment of the chief financial officer or any other person heading the finance function or discharging that function after assessing the qualifications, experience and background, etc. of the candidate; and

xxi. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee and any other terms of reference as may be decided by the Board and/or specified/ provided under the Companies Act, the Listing Regulations or by any other regulatory authority;

xxii. Reviewing the utilization of loans and/ or advances from/ investment by the holding Company in any subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as per applicable law;

xxiii. Considering and commenting on the rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its shareholders;

xxiv. Such roles as may be delegated by the Board and/or prescribed under the Companies Act and SEBI Listing Regulations.

Reviewing Powers

Further, the Audit Committee shall mandatorily review the following information:

i. Management's discussion and analysis of financial condition and results of operations;

ii. Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management;

iii. Management letters / letters of internal control weaknesses issued by the statutory auditors;

iv. Internal audit reports relating to internal control weaknesses;

v. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee;

vi. Examination of the financial statements and the auditors' report thereon; and Statement of deviations:

(i) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of the Listing Regulations; and

(ii) Annual statement of funds utilised for purposes other than those stated in the document/prospectus/notice in terms of the Listing Regulations."

vii. The financial statements, in particular, the investments made by any unlisted subsidiary

Meetings of Audit Committee:

During the Financial Year 2024-25, the Audit Committee met 7 times on 10th May, 2024, 21st June, 2024, 9th August, 2024, 7th November, 2024, 27th November, 2024, 27th January, 2025 and 28th March, 2025. The attendance of each Member of the Committee is given below:

Details of Audit Committee Meetings	Mr. Shambhu Singh	Mr. Anil Mahajan	Mr. Rakesh Kumar Verma
10.05.2024	Yes	Yes	Yes
21.06.2024	Yes	Yes	Yes
09.08.2024	Yes	Yes	Yes
07.11.2024	Yes	Yes	Yes
27.11.2024	Yes	Yes	Yes
27.01.2025	Yes	Yes	Yes
28.03.2025	Yes	Yes	Yes

The necessary quorum was present for all the meetings.

Mr. Saurabh Surendra Somani, Company Secretary & Compliance Officer, is the Secretary to the Committee.

3.2 Nomination and Remuneration Committee:

The Nomination and Remuneration Committee of the Company was formed w.e.f. 31st July, 2021 and the Committee's constitution and terms of reference are in compliance with provisions of the Companies Act, 2013 read with Regulation 19 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. This committee comprises of following Directors as on date of this report:

- Mr. Anil Mahajan – Chairperson (Non-Executive Independent Director)
- Ms Tina Trikha – Member (Non-Executive Independent Director)
- *Mr. Shambhu Singh– Member (Non-Executive Independent Director)

*Mr. Shambhu Singh was inducted as Member to this Committee w.e.f. 21.06.2024 and Ms. Rakhi Prasad ceased to be the member of this Committee w.e.f. 21.06.2024.

Terms of reference

i. Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommending to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;

ii. Formulating of criteria for evaluation of the performance of the independent directors and the Board;

iii. Devising a policy on Board diversity;

iv. Identifying persons who qualify to become directors or who may be appointed in senior management in accordance with the criteria laid down, recommending to the Board their appointment and removal, and carrying out evaluations of every director's performance;

v. Determining whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;

vi. Analysing, monitoring and reviewing various human resource and compensation matters;

vii. Determining the Company's policy on specific remuneration packages for executive directors including pension rights and any compensation payment, and determining remuneration packages of such directors;

viii. Determining compensation levels payable to the senior management personnel and other staff (as deemed necessary), which shall be market-related, usually consisting of a fixed and variable component;

ix. Reviewing and approving compensation strategy from time to time in the context of the then current Indian market in accordance with applicable laws;

x. Performing such functions as are required to be performed by the compensation committee under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, as amended;

xi. Framing suitable policies and systems to ensure that there is no violation, by an employee of any applicable laws in India or overseas, including:

(i) the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended; or

(ii) the Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to the Securities Market) Regulations, 2003, as amended.

xii. Performing such other activities as may be delegated by the Board and/or specified/provided under the Companies Act, the Listing Regulations or by any other regulatory authority;

xiii. Recommend to the Board, all remuneration, in whatever form, payable to senior management; and

xiv . Such terms of reference as may be prescribed under the Companies Act and SEBI Listing Regulations.

Meetings of Nomination and Remuneration Committee

During the Financial Year 2024-25, the Committee met three times 10th May, 2024, 21st June, 2024 and 9th August, 2024. The attendance of each Member of the Committee is given below:

Details of Nomination and Remuneration Committee Meetings	Mr. Anil Mahajan	*Mr. Shambhu Singh	*Ms. Rakhi Parsad	Ms. Tina Trikha
10.05.2024	Yes	NA	Yes	No
21.06.2024	Yes	Yes	Yes	Yes
09.08.2024	Yes	Yes	NA	Yes

*Ms. Rakhi Prasad, Member, Non-Executive Independent Director ceased to be member of the Committee w.e.f. 21st June, 2024 and Mr. Shambhu Singh was inducted as a member to this Committee w.e.f. 21st June, 2024.

Mr. Saurabh Surendra Somani, Company Secretary & Compliance Officer, is the Secretary to the Committee.

3.3 Stakeholders' Relationship Committee

This committee is headed by a Non-Executive Director and comprises of following Directors as on date of this report:

- Ms. Rakhi Prasad – Chairperson
  (Non-Executive Director)
- Mr. Rakesh Kumar Verma – Member
  (Chairman & Manging Director)
- Mr. Rajagopalan Sundar – Member
  (Non-Executive Independent Director)

* Mr. Shambhu Singh, Non-Executive Independent Director ceased to be member of the Committee w.e.f. 21st June, 2024 and Mr. Rajagopalan Sundar, Non-Executive Independent Director was inducted as a member to this Committee w.e.f. 21st June, 2024.

Terms of reference

i. Consider and resolve grievances of security holders of the Company, including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc.;

ii. Review of measures taken for effective exercise of voting rights by shareholders.

iii. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar and Share Transfer Agent.

iv. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.

v. Formulation of procedures in line with the statutory guidelines to ensure speedy disposal of various requests received from shareholders from time to time;

vi. To approve, register, refuse to register transfer or transmission of shares and other securities;

vii. To sub-divide, consolidate and or replace any share or other securities certificate(s) of the Company;

viii. Allotment and listing of shares;

ix. To authorise affixation of common seal of the Company;

x. To issue duplicate share or other security(ies) certificate(s) in lieu of the original share/security(ies) certificate(s) of the Company;

xi. To approve the transmission of shares or other securities arising as a result of death of the sole/any joint shareholder;

xii. To dematerialize or rematerialize the issued shares;

xiii. Ensure proper and timely attendance and redressal of investor queries and grievances;

xiv. Carrying out any other functions contained in the Companies Act, 2013 and/or equity listing agreements (if applicable), as and when amended from time to time; and

15. To further delegate all or any of the power to any other employee(s), officer(s), representative(s), consultant(s), professional(s), or agent(s).

16. Such terms of reference as may be prescribed under the Companies Act and SEBI Listing Regulations.

Meetings of Stakeholder and Relationship Committee

The Stakeholder Relationship Committee was constituted by the Board of Directors in their meeting held on 27th July, 2021. The Committee met once on 1st March, 2025. The attendance of each Member of the Committee is given below:

Details of Stakeholder and Relationship Committee Meetings	Ms. Rakhi Parsad	Mr. Rakesh Kumar Verma	*Mr. Shambhu Singh	*Mr. Rajagopalan Sundar
27.03.2025	Yes	Yes	N.A	Yes

*Mr. Rajagopalan Sundar was inducted as Member to this Committee w.e.f. 21.06.2024 and Mr. Shambhu Singh ceased to be the member of this Committee w.e.f. 21.06.2024.

Mr. Saurabh Surendra Somani, Company Secretary & Compliance Officer, is the Secretary to the Committee.

Details of Shareholders Complaints:

The details of all shareholders Complaints received during the year, resolved and pending are as mentioned below:

No. of Shareholder's Complaints received during F.Y.2024-25	No. of Shareholder's Complaints resolved during F.Y. 2024-25	No. of Complaints not solved to the satisfaction of shareholders	No. of pending Compl-aints
Nil	N.A	N.A	N.A

3.4 Risk Management Committee

The Risk Management Committee of the Company comprises the followings as on date of this Report:

- Mr. Rohan Verma - Chairperson
  (Whole Time Director)
- Mr. Rajagopalan Sundar - Member
  (Independent Director) and
- Dr Ranjan Kumar Mohapatra- Member
  (Independent Director)

Terms of reference

The terms of reference of the Risk Management Committee are as follows:

(i) Formulating a detailed risk management policy which shall include:

(a) A framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.

(b) Measures for risk mitigation including systems and processes for internal control of identified risks.

(c) Business continuity plan;

(ii) Ensuring that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;

(iii) Monitoring and overseeing implementation of the risk management policy, including evaluating the adequacy of risk management systems;

(iv) Periodically reviewing the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;

(v) Keeping the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken;

(vi) Reviewing the appointment, removal and terms of remuneration of the Chief Risk Officer (if any);

(vii) Coordinating its activities with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the board of directors.

(viii) Such terms of reference as may be prescribed under the SEBI Listing Regulations.

Meetings of Risk Management Committee

The Risk Management Committee was constituted by the Board of Directors in their meeting held on 27th July, 2021. The Committee met twice on 21st June, 2024 & 10th January, 2025 during the financial year 2024-25. The attendance of each Member of the Committee is given below:

Details of Risk Management Directors Committee Meetings	Mr. Rohan Verma	*Mr. Kartheepan Madasamy	*Ms. Sapna Ahuja	*Mr. Rajagopalan Sundar	*Dr. Ranjan Kumar Mohapatra
21.06.2024	Yes	No	Yes	N.A	N.A
10.01.2025	Yes	No	Yes	N.A	N.A

*Mr. Rajagopalan Sundar & Dr Ranjan Kumar Mohapatra were inducted as Members to this Committee w.e.f. 09.05.2025 and Mr. Kartheepan Madasamy & Ms. Sapna Ahuja ceased to be the members of this Committee w.e.f. 09.05.2025.

3.5 Other Committees

3.5.1 Corporate Social Responsibility Committee

As on date of this report, the CSR Committee of the Company comprised of the following Directors as members:

- Mr. Rakesh Kumar Verma - Chairperson (Managing Director)
- Ms. Rashmi Verma - Member (Whole Time Director)
- Ms. Rakhi Prasad- Member Non-Executive-Non Independent Director)
- Ms. Tina Trikha- Member (Whole Time Director)

Meetings of Corporate Social Responsibility Committee

During the Financial Year 2024-25, the Committee met once on 21st June, 2024. The attendance of each Member of the Committee is given below:

Details of Corporate Social Responsibility Committee Meetings	Mr. Rakesh Kumar Verma	Ms. Rakhi Prasad	Ms. Tina Trikha	*Ms. Rashmi Verma
21.06.2024	No	Yes	Yes	N.A

*Ms. Rashmi Verma was inducted as a member to this Committee w.e.f. 21.06.2024 in place of Ms. Sonika Chandra.

Terms of reference

The terms of reference of the CSR Committee are as follows:

(i) To formulate and recommend to the Board of Directors, the CSR Policy, indicating the CSR activities to be undertaken as specified in Schedule VII of the Companies Act, 2013, as amended;

(ii) To recommend the amount of expenditure to be incurred on the CSR activities;

(iii) To monitor the CSR Policy and its implementation by the Company from time to time;

(iv) To perform such other functions or responsibilities and exercise such other powers as may be conferred upon the CSR Committee in terms of the provisions of Section 135 of the Companies Act, 2013, as amended and the rules framed thereunder."

(v) To take note of the compliances made by implementing agency (if any) appointed for the CSR of the Company.

The CSR Policy of the Company can also be viewed at www.mapmyindia.com The Annual report on CSR activities was annexed as Annexure-2 of the Board Report which forms part of this Annual Report.

3.5.2 Committee of Directors

In order to manage the day to day operations of the Company in a smooth and efficient way, this Committee looks after routine business, planning, performance monitoring, corporate governance, finance, human resources, audit, occupational health and safety, operational issues, stakeholder management and takes decisions on matters requiring immediate attention.

As on date of this report, the Executive Directors Committee of the Company comprises following Directors as members:

- Mr. Rakesh Kumar Verma - Chairperson (Managing Director)
- Ms. Rashmi Verma, Member (Whole Time Director & CTO)*
- Mr. Rohan Verma - Member (Non-Executive Director)

* Ms. Rashmi Verma was appointed as member of the Committee w.e.f 9th May, 2025

Terms of reference

The terms of reference of the Committee are as follows:

a. To manage and guide on day to day administration.

b. To oversees and review strategic and operational plans of the Company.

c. To advise the senior management on implementing and establishing Company's laid down policies and ensure that those policies are strictly adhered.

d. To oversees that the compliances which are required to be made under various statutes are being complied with.

e. To take necessary action in relation to powers given by the Board under section 179(3) (d) to (f),

f. To ensures that all approval of finance arrangements are properly managed, and financial compliances are being made in proper manner.

g. To oversees that the human resources are efficiently and effectively utilized to achieve the organizational goals. It also monitors all activities of the organization with proper feedback, contributing to the continuous improvement in governance and service delivery.

h. To ensures that the brand of the Company is properly handled and marketed so that the Company's goals, mission and vision are achieved.

Meetings of Executive Directors Committee

During the Financial Year 2024-25, the Committee met three times on 15th May, 2024, 2nd July, 2024 and 4th March, 2025. The attendance of each Member of the Committee is given below:

Details of Executive Directors Committee Meetings	Mr. Rakesh Kumar Verma	Mr. Rohan Verma	*Ms. Rashmi Verma
15.05.2024	Yes	Yes	N.A
02.07.2024	Yes	Yes	N.A
04.03.2025	Yes	Yes	N.A

* Ms. Rashmi Verma was appointed as member of the Committee w.e.f 9th May, 2025

4. Details of Senior Management:

The Company has amended the Nomination & Remuneration Policy of the Company by including the Functional heads as Senior Management Personnel (SMP) of the Company. The details of Senior Management Personnel in terms of Regulation 16(1) (d) of the SEBI (LODR) Regulation, 2015, as on date of this Report are as mentioned below:

Sr. No.	Name of the SMPs	Designation
1.	Anuj Kumar Jain	Group Chief Financial Officer
2.	Saurabh Surendra Somani	Compliance Officer & CS, Group of Companies
3.	Sapna Ahuja	President, Automotive Business & COO
4.	Ankeet Bhatt	President, Enterprise Business
5.	Jin Ho Kim*	President, Asia Pacific
6.	Shishir Verma	Chief HR & Corporate Affairs Officer, Group of Companies
7.	Rishin Kalra	Chief Product Officer-Auto ech & IoT

*Mr. Jin Ho Kim inducted as SMP w.e.f 1st April, 2025 and designations were revised w.e.f. 1st April, 2025.

There was no other change in the senior management personnel of the Company during the year under review.

5. Board Evaluation

The Company has adopted a policy for Evaluation of the Performance of the Board of Directors ("the Policy") which provides for an evaluation of the Board, the Committee of the Board and the Individual Directors, including the Chairman of the Board. The criteria for Board Evaluation includes the experience and qualification possessed by the Directors, their relevant expertise that will be of assistance to the management in operating the Company' business, integrity, accountability and their judgement to bring in objectivity in the Board proceedings. The Policy also sets independent standards for the Independent Directors and the Board as a whole.

An indicative list of factors that may be evaluated includes participation and contribution by a Director, commitment, effective deployment of knowledge and expertise, effective management of the relationship with stakeholders, integrity and maintenance of confidentiality and independence of behavior and judgement.

During the year, in terms of the requirements of the Act and the SEBI Listing Regulations, a Board Evaluation cycle was completed, by the Company internally which included the evaluation of the Board as a whole, Board Committees and Directors through a structured questionnaire having questions based on above said parameters.

In terms of the provisions of the Act, Listing Regulations and as per the recommendation of the Nomination & Remuneration Committee, Board has adopted a formal mechanism for evaluating its performance, as well as that of its committees and individual directors. The exercise was carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board & Committees, experience & competencies, leadership attribute of the directors through vision and values, strategic thinking and decision making, commercial and business acumen, contribution to resolution of divergent views, proactive participation, time commitment teamwork skills and adequacy of business strategy.

6. Compensation to the Members of the Board

a) Executive Directors

The terms of existing remuneration of Mr. Rakesh Kumar Verma and Mr. Rohan Verma have already been fixed by the Board of Directors and approved by the shareholders in the AGM. Mr. Rohan Verma has been re-appointed for another period of 5 years w.e.f. 1st April, 2024 in the Annual General Meeting held on 1st September, 2023. The term of Mr. Rakesh Kumar Verma is expiring on 25th August, 2025 and he is proposed to be appointed as managing Director for another period of 5 years subject to the approval of Shareholders of the Company in the ensuing Annual General Meeting of the Company.

Details of the remuneration paid to Executive Directors during the year 2024-25 are given below:

(Amount in Rs. In lakhs)

Name of the Director	Salary and other Allowances	Commission/ Incentives	Perqu-isites	Total
Mr. Rakesh kumar Verma	150	Nil	Nil	150
Ms. Rashmi Verma	150	Nil	Nil	150
Mr. Rohan Verma*	150	Nil	Nil	150

- The service contract of Mr. Rakesh Kumar Verma is for a period of four years from August 26, 2021 and is proposed to be renewed for another period of 5 years w.e.f. 25th August, 2025 subject to the approval of Shareholders of the Company.
- The service contract of Ms. Rashmi Verma is for a period of five years from May 13, 2024.

*Mr. Rohan Verma resigned as Whole Time Director of the Company w.e.f. 31st March, 2025 and was designated as Non-Executive Director of the Company w.e.f. 1st April, 2025.

b) Non-executive Directors

The Non-Executive/Independent Directors are entitled to sitting fees for attending the Board/ Committee Meetings. The existing sitting fees of Non-Executive Directors and Independent Directors has been Rs. 50,000/- and Rs. 25,000/- respectively per meeting of Board of Directors as well as Committees with effect from 27th July, 2021. Further, the Shareholders of the Company in the Annual General Meeting held on 1st September, 2023 have approved for the payment of commission to the Independent Directors of the Company for the period of 3 years from Financial Year 2022-23 onwards.

The sitting fees are paid to Non-Executive & Independent Directors pursuant to the compliance of the provisions of Companies Act, 2013 as amended from time to time. None of the Independent directors has any pecuniary/other interest in the transactions of the Company, its directors or its promoters, its senior Management and Associates which may affect their independence.

During the Financial Year 2024-25, the sitting fees & Commission paid to Non-Executive Independent Directors is as detailed below:

(Rs. in Lakhs)

Name of Director	Sitting Fees paid	Commission Paid
Shambhu Singh	6.00	9.00
Anil Mahajan	6.50	9.75
Kartheepan Madasamy	1. 50	2.25
Tina Trikha	4.75	7.13
Rajagopalan Sundar	3.75	5.63
Rakhi Prasad	5.00	N.A
Sonika Chandra / Vijay Ajmera	3.00	N.A
Total	**30.50**	**33.76**

Stock Option Plan of C.E. Info Systems Limited do not form part of the remuneration package payable to any Executive and/or Non-executive director.

During the financial year 2024-25, the Company did not advance any loans to any of the Executive and/or Non-executive directors.

7. Policies

Remuneration Policy

Remuneration Policy in the Company is designed to create a high performance culture. The Company pays remuneration by way of salary, benefits, perquisites and allowances and commission to its Managing Director and the Executive Directors. The Independent Directors and Non-Executive Directors can be paid remuneration in form of sitting fees and commission. The Remuneration policy is available on **https://www.mapmyindia.com/investor/mmi_polices/nomination_and_remuneration_policy.pdf**

Policy on Board Diversity

The NRC also approved the Policy on Board diversity appropriate to the business requirements of the Company covering the following:

(i) The optimum combination of Executive Directors, Non-Executive Directors and Independent Directors.

(ii) The recommendatory requirement for each of the directors to possess functional diversity.

(iii) Role of nomination and remuneration committee to ensure that the Policy on Board diversity is considered while recommending the appointment of new directors on the Board of the Company.

(iv) Review of the policy at such intervals including the assessment of the effectiveness of the policy.

Code of conduct

In compliance with the requirements of Regulation 17(5) of the SEBI Listing Regulations, the Board of Directors has laid down Code of Conduct for all Board Members and Senior Management of the Company. This code is also posted on the website of the Company i.e. **https://www.mapmyindia.com/investor/mmi_polices/code_of_conduct_for_board_of_directors_and_smps.pdf**

The Members of the Board of Directors and Senior Management personnel have affirmed the compliance with the Code applicable to them during the year ended 31st March, 2025. The Annual Report of the Company contains a certificate by the Managing Director & CEO in this regard.

Code of conduct for Insider Trading

The Securities and Exchange Board of India vide its Notification dated January 15, 2015 has notified the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (New Regulations) to protect the interest of investors and these Regulations came into effect from July 27, 2021.

In accordance with the amended SEBI Regulations 2018, the Company has further amended the said code. The objective of this code is to protect the interest of the shareholders, to prevent the misuse of any price sensitive information, and to prevent any insider trading activity.

The Code of Conduct for regulating, monitoring and reporting of trading by Insiders is available on the website of the Company https://**www.mapmyindia.com/investor/mmi_polices/insider_trading_policy.pdf**

Prevention of Sexual Harassment Policy

In order to comply with provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder, the Company has formulated and implemented a policy on prevention, prohibition and redressal of complaints related to sexual harassment of women at the workplace. All women employees are covered under the above policy. The said policy has been uploaded on the internal portal of the Company for information of all employees. An Internal Complaint Committee (ICC) has been set up in compliance with the said Act. During the year under review, the details of Complaint filed, disposed and pending pertaining to sexual harassment of women at workplace is given below:

1.	Number of complaints filed during the financial year 2024-25	NIL
2.	Number of complaints disposed of during the financial year 2024-25	NIL
3.	Number of complaints pending as on end of the financial year 2024-25	NIL

Vigil Mechanism / Whistle Blower Policy Whistle Blower Policy

Pursuant to Section 177(9) and (10) of the Companies Act, 2013, and Regulation 22 of the Listing Regulations, the Company has formulated Whistle Blower Policy for vigil mechanism of Directors and employees to report to the management about the unethical behavior, fraud or violation of Company's code of conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairman of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. The Whistle Blower Policy along with its guidelines is displayed on the Company's website viz. **https://www.mapmyindia.com/investor/mmi_polices/whistle_blower_policy.pdf**

During the year under review, the details of Complaint filed, disposed and pending under this policy is given below:

1.	Number of complaints filed during the financial year 2024-25	NIL
2.	Number of complaints disposed of during the financial year 2024-25	NIL
3.	Number of complaints pending as on end of the financial year 2024-25	NIL

Policy on disclosure of material events

The Company has also adopted policies on determination of material events and policy for the preservation of documents. The said policies are available on the website of the Company **https://www.mapmyindia.com/investor/mmi_polices/policy_for_determination_of_materiality.pdf**

Business Responsibility and Sustainability Report

Regulation 34(2)(f) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, inter alia, provides that the Annual Report of the top 1000 listed entities based on market capitalization, shall include a Business Responsibility and Sustainability Reporting (BRSR) on the Environmental, Social and Governance (ESG) disclosures along with assurance Business Responsibility and Sustainability Report core for their value chain. The Company has adopted a detailed Policy structures, policies and processes towards adopting the National Guidelines on Responsible Business Conduct (NGRBC) Principles and Core Elements on Business Responsibility and Sustainability Report.

The BRSR report is available on the website of the Company www.mapmyindia.com and also forms part of this Annual Report.

Compliance Officer

Mr. Saurabh Surendra Somani, the Company Secretary is the Compliance Officer of the Company. The Compliance Officer can be contacted at:

C.E. Info Systems Limited First, Second and Third Floor, Plot No. 237 Okhla Industrial Phase-III, Delhi-110020 Tel.: 011-46009900 Email: cs@mapmyindia.com

Role of the Company Secretary in the overall governance process

The Company Secretary plays a key role in ensuring that the Board procedures are followed and regularly reviewed. The Company Secretary ensures that all relevant information, details and documents are made available to the Directors and senior management for effective decision-making at the meetings. The Company Secretary is primarily responsible to assist and advise the Board in the conduct of affairs of the Company, to ensure compliance with applicable statutory requirements and Secretarial Standards, to provide guidance to directors and to facilitate the convening of meetings. The Company Secretary interfaces between the management and regulatory authorities for governance matters.

8. General Meeting Information

8.1 Annual General Meeting (AGM)

The details of Annual General Meetings held in the last three years are given below:

Financial Year	Date	Time	Venue
2023-24	09.08.2024	11:00 A.M.	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")
2022-23	01.09.2023	11:00 A.M.	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")
2021-22	15.09.2022	11:00 A.M.	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

8.2 Special Resolutions passed at the last 3 AGMs:

Date	Time	Special Resolution
09.08.2024	11:00 A.M	1. Appointment of Mr. Rajagopalan Sundar (DIN: 00008764) as an Independent Director of the Company. 2. Re-appointment of Mr. Shambhu Singh (DIN: 01219193) as an Independent Director of the Company 3. Re-appointment of Mr. Anil Mahajan (DIN: 00003398) as an Independent Director of the Company 4. Re-appointment of Mr. Kartheepan Madasamy (DIN: 03562906) as an Independent Director of the Company. 5. Re-appointment of Ms. Tina Trikha (DIN: 02778940) as an Independent Director of the Company. 6. Approval for increasing the limit for giving guarantee or providing security in connection with loans availed by M/s Gtropy System Private Limited, Subsidiary of the company.
01.09.2023	11:00 A.M	1. Appointment & payment of professional fees to be paid to Ms. Rakhi Prasad (DIN: 07621845), one of the Non- Executive Director as a consultant. 2. Modification of existing Employee Stock Option Plan, 2008 of C.E. Info Systems Limited
15.09.2022	11:00 A.M	1. Appointment of Ms. Sonika Chandra as Non-Executive Director 2. Approval of payment of remuneration to Ms. Rakhi Prasad (DIN: 07621845) as Non-Executive Director of the Company 3. Approval for giving guarantee or providing security in connection with loans availed by a subsidiary Company 4. Power to make loan, investment & guarantee

8.3 Special Resolution passed through Postal Ballot in last year:

No special resolution was passed through postal ballot in last year

8.4 Person who conducted the postal ballot exercise:

Not Applicable.

8.5 Details of the special resolution proposed to be conducted through postal ballot:

No special Resolution is proposed to be conducted through postal ballot at the AGM to be held on 25th July, 2025.

6. Means of Communication

The Board recognizes the importance of two-way communication with shareholders and giving a balanced report of results and progress and responding to questions and issues raised in a timely and consistent manner. The Company website (www.mapmyindia.com) has information for institutional and retail shareholders alike. Shareholders seeking information related to their shareholding may contact the Company directly and Management of the Company been meeting the Analysts upon their requests to appraise them about the current working as well as the future vision of the Company.

The quarterly/half yearly results are being furnished to stock exchanges and also are being published in leading English Newspapers Financial Express–All edition and Hindi Newspaper Jansatta-Delhi and are displayed on the website of the Company www.mapmyindia.com. The Company has made presentations to Institutional Investors and to the Analysts in respect of financial results after every quarter as mentioned below:

Particulars	Date of Presentations
Investor Presentation FY 2024 Results	15th May, 2024
Investor Presentation for Q1 of FY 2025 Results	12th August, 2024
Investor Presentation for Q2 of FY 2025 Results	10th November, 2024
Investor Presentation for Q3 of FY 2025 Results	30th January, 2025
Investor Presentation FY 2025 Results	12th May, 2025

The Chairman's speech shall be placed on the website of the Company for information of the shareholders residing in various parts of the country.

10. General Shareholder Information

(i) Annual General Meeting

Date: 25th July, 2025, **Time**: 11:00 A.M.

Venue: The Company is conducting meeting through VC / OAVM pursuant to the MCA Circular dated May 5, 2020 and as such there is no requirement to have a venue for the AGM. For details please refer to the Notice of this AGM.

(ii) Financial Year

2024-25 (1st April, 2024 to 31st March, 2025)

(iii) Dividend Announcement

The Board of Directors of the Company has proposed for the payment of Dividend of Rs. 3.50/- per share on Equity Shares for the Financial Year ended March 31, 2025.

(iv) Dates of Book Closure

The Register of Members and Share Transfer Books of the Company will remain closed from Saturday 19th July, 2025 to Friday 25th July, 2025 both days inclusive, for the purpose of Annual General Meeting and payment of Dividend.

(v) Date of Dividend Payment

Within 30 days from the date of approval of members in the ensuing Annual General Meeting

(vi) Listing on Stock Exchange

Shares of C.E. Info Systems Limited are listed on the following stock exchange:

1. Bombay Stock Exchange Limited, Mumbai (BSE)
1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001

2. National Stock Exchange of India Limited,
Exchange Plaza", Plot No. C-1, Bandra Kurla Complex,Mumbai (NSE) Bandra (E), Mumbai-400 051

(vii) Company's ISIN No: INE0BV301023

(vIii) Registrar and Transfer Agent

MUFG Intime India Private Limited
Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi -110058

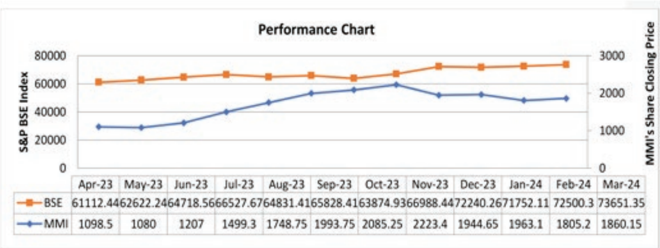
(ix) Share Transfer System

The shares of the Company are compulsorily traded in dematerialised form.

(x) Market Share price data on BSE during the financial year 2024-25

Month	High (Rs.)	Low (Rs.)
April, 2024	2067.85	1720.05
May, 2024	2072.00	1752.00
June, 2024	2745.05	1820.65
July, 2024	2688.85	2216.95
August, 2024	2400.05	2069.80
September, 2024	2180.10	1980.00
October, 2024	2217.00	1847.00
November, 2024	2089.00	1545
December, 2024	1945.00	1514.70
January, 2025	1725.00	1591.50
February, 2025	1772.70	1574.05
March, 2025	1708.15	1542.00

(xi) Stock Price Performance-C.E. Info Systems Limited Vs BSE Sensex Financial Year 2024-25

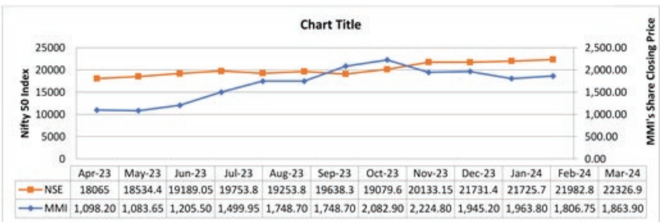


Note: Based on the Monthly closed data of MMI (Rs. Per Share) and BSE Sensex (Pts.)

(xii) Market Share price data on NSE during thefinancial year 2024-25.

Month	High (Rs.)	Low (Rs.)
April, 2024	2069.00	1765.30
May, 2024	2074.00	1750.45
June, 2024	2747.85	1820.00
July, 2024	2690.00	2235.15
August, 2024	2406.20	2067.00
September, 2024	2180.45	1980.00
October, 2024	2218.00	1846.80
November, 2024	2092.00	1544.25
December, 2024	1946.65	1513.00
January, 2025	1733.80	1594.60
February, 2025	1775.00	1574.10
March, 2025	1705.00	1540.00

(xiii) Stock Price Performance- C.E. Info Systems Limited Vs NIFTY 50 Financial Year 2024-25



(xiv) Distribution of shareholding as on 31st March, 2025 Nominal Value of each share – Rs. 2/-

Number of Share Holders	% To Total	Share Holding of Nominal Value of Rs. 2/-	No. of shares	% To Total
157889	99.2058	1 TO 500	3774834	6.9365
607	0.3814	501 TO 1000	444670	0.8171
295	0.1854	1001 TO 2000	421474	0.7745
97	0.0609	2001 TO 3000	246384	0.4527
52	0.0327	3001 TO 4000	177202	0.3256
31	0.0195	4001 TO 5000	142336	0.2616
76	0.0478	5001 TO 10000	536972	0.9867
106	0.0666	10001 AND ABOVE	48676203	89.4453
159153	**100**		**54420075**	**100**

(xv) Shareholding Pattern:

	As on 31st March 2025		As on 31st March 2024	
	No. of shares	% to total Capital	No. of shares	% to total Capital
Promoters & Promoter Group	2,81,07,754	51.65	2,86,07,754	52.91
Institutions (MF, AIF, FPI, IC, NBFC registered with RBI)	72,61,415	13.34	61,94,658	11.45
Non-Institutions (Trust, Foreign Nationals, HUF Foreign Companies, NRI, LLP, Clearing Member, Bodies Corporate	1,90,50,906	35.01	1,92,69,574	35.64
Total	**5,44,20,075**	**100.00**	**5,40,71,986**	**100.00**

(xvi) Dematerialisation of Shares

The Shares of the Company are in Compulsory Demat segment as on 31st March, 2025.

The summarised position of shareholders in Physical and Demat segment as on 31st March, 2025 is as under:

Type of Shares	No. of shareholding	Physical shareholders	Demat Shares
Equity	1,56,853	NIL	5,44,20,075
Preference	NA	NA	NA

(xvii) Outstanding GDRs/ADRs / Warrants or any convertible instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs / ADRs / Warrants or any convertible instruments in the past and hence as on March 31, 2024, the Company does not have any outstanding GDRs / ADRs / Warrants or any convertible instruments.

(xviii) Shares in the suspense account:

The Company doesn't hold any shares in unclaimed suspense Account.

(xix) Commodity Price Risk / Foreign Exchange Risk and Hedging activities:

The Company is exposed to foreign exchange risk on account of import and export transactions entered. The Company is proactively mitigating these risks by entering into commensurate hedging transactions as per the Companies Enterprise Risk Management Policy.

(xx) Registered Office location

First, Second, Third Floor Plot No. 237 Okhla Industrial Estate Phase- III, New Delhi-110020.

(xxi) Address for correspondence

Investors and Shareholders are requested to send all correspondence to the Registrar & Transfer Agent at the address given above.

(xxii) Electronic Clearing Services (ECS)

The Company is availing of the ECS facility to distribute dividend to those who have opted for it.

(xxiii) Statutory Auditors and their Fee:

M/s Brijesh Mathur & Associates, the Chartered Accountants are the Statutory Auditors of the Company.During the Financial Year 2024-25, the total fees paid by the Company to them is as below:

Statutory Audit	Rs. 21,00,000/-
Tax Audit	Rs. 3,00,000/-
Other Services	Nil

(xxiv) Credit Rating

The Company has neither issued any debt instruments norundertaken any fixed deposit programme or any scheme or proposalinvolving mobilisation of funds, whether in India or abroad and hence provisions of credit rating are not applicable on the Company.

11. Other Disclosures

11.1 Disclosures on related party transactions

All related party transactions that were entered into during the Financial Year 2024-25 were approved by the Audit Committee and Board and were in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations. There were no materially significant related party transactions made by the Company with Promoters, Directors, KMPs or other designated persons which may have a potential conflict with the interest of the Company at large. The Related Party Transaction Policy is available on the website of the Company **https://www.mapmyindia.com/investor/mmi_polices/policy_on_related_party_transactions.pdf**

11.2 Statutory Compliance, Penalties and Strictures

The Company has complied with the requirements of the Stock Exchanges, SEBI and Statutory Authority on all matters related to capital markets during the period starting from 1st April, 2024 to 31st March, 2025.

11.3 Details of Compliance with Mandatory requirements and adoption of non-mandatoryrequirements

The Company has duly complied with all the mandatory provisions of SEBI / Listing Regulations as amended from time to time.

Adoption of non-mandatory requirements as stipulated under Listing Regulations is being reviewed by the Board from time to time.

11.4 Reconciliation of Share Capital Audit

A qualified practicing Company Secretary carried out a share capital audit to reconcile the total admitted equity share capital with the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) and the total issued and listed equity share capital. The audit report confirms that the total issued / paid-up capital is in agreement with the total number of shares in physical form and the total number of dematerialised shares held with NSDL and CDSL.

11.5 Disclosure of Accounting Treatment

There is no deviation in following the treatments prescribed in any Accounting Standard in preparation of financial statements of the Company during the year.

11.6 Compliance with discretionary requirements

The Company has duly complied with the following discretionary requirements as prescribed in schedule II part E of the SEBI Listing Regulations:

a. Audit qualifications

There are no qualifications in Audit Report of Statutory Auditors for the year ended March 31, 2025.

b. Presentation by Internal Auditors

The Internal Auditors make quarterly presentation to the Audit Committee.

11.7 Subsidiary Companies

The Company has four subsidiaries:

- M/s Mappls DT Private Limited (previously known as Vidteq (India) Private Limited);
- M/s Gtropy Systems Private Limited;
- M/s CE Info Systems International Inc.

The Company has an Associate

- M/s Kogo Tech Labs Private Limited

The company has a joint venture;

- M/s PT Terra Link Technologies

M/s Gtropy Systems Private Limited is the Material Subsidiary of the Company for the financial year ended 31st March, 2025. The policy on Material Subsidiary has been disclosed on the Website of the Company **https://www.mapmyindia.com/investor/mmi_polices/policy_on _material_subsidiaries.pdf**

The Code of Conduct for insider trading is available on the website of the Company **https://www.mapmyindia.com/investor/mmi_polices/insider_trading_policy.pdf**

11.8 The Board has accepted all the recommendations of the Committees of the Board during the financial year 2024-25.

Role of the Company Secretary in the overall governance process

The Company Secretary plays a key role in ensuring that the Board procedures are followed and regularly reviewed. The Company Secretary ensures that all relevant information, details and documents are made available to the Directors and senior management for effective decision-making at the meetings. The Company Secretary is primarily responsible to assist and advise the Board in the conduct of affairs of the Company, to ensure compliance with applicable statutory requirements and Secretarial Standards, to provide guidance to directors and to facilitate the convening of meetings. The Company Secretary interfaces between the management and regulatory authorities for governance matters.

12. Report on Corporate Governance

This Corporate Governance Report forms part of the Annual Report. The Company is fully compliant with all the provisions of Listing Regulation 2015 of the Stock Exchanges of India.

13. CEO/CFO Certification

As required by Regulation 33 of the LODR Regulations, the CEO/CFO certification is given elsewhere in the Annual Report.

14. Compliance

A Certificate from the M/s Santosh Kumar Pradhan, Company Secretaries (CP No. 7647), and confirming compliance with all the conditions of Corporate Governance as stipulated in the SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015 of the stock exchanges is annexed to the Directors' Report and forms part of the Annual Report.

15. Disclosure with Respect to Demat Suspense Account/ Unclaimed Suspense Account

There was no Demat Suspense Account or Unclaimed Suspense Account for the financial year under review.

16. Disclosure of Certain Types of Agreement binding Listed Company as per Clause 5A Para A Part A of Schedule III of LODR:

The Company has entered into Share Purchase Agreement with PhonePe India Private Limited and as per the said agreement PhonePe India have the right to nominate 1 (one) Director on the Board of the Company as long as PhonePe India continues to hold at least 10% of the shareholding of the Company on a fully diluted basis. As on date of this report, there was no Director on the Board as the Nominee Director of PhonePe Private Limited.

MAPPLS®

COMPLIANCE CERTIFICATE

CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE

The Members,
C.E. INFO SYSTEMS LIMITED,
(CIN: L74899DL1995PLC065551)
First, Second & Third Floor,
Plot No. 237 Okhla Industrial Estate,
Phase-III New Delhi- 110020.

I have reviewed the records concerning the Company's compliance of conditions of Corporate Governance as stipulated in Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pursuant to the Uniform Listing Agreement of the said Company with the Stock Exchanges, for the period from 1st April, 2024 to 31st March, 2025.

The Compliance of conditions of corporate governance is the responsibility of the management. My Examination was limited to procedures and implementation thereof, adopted by the Company ensuring the Compliance of the conditions of the Corporate Governance as stipulated in the said Regulations. It is neither an audit nor an expression of opinion on the financial statements of the Company.

I have conducted my review on the basis of the relevant records and documents maintained by the Company and furnished to me for the review, and the information and explanations given to me by the Company.

Based on such a review, in my opinion, I, certify that the Company has complied with the conditions of Corporate Governance as stipulated in Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pursuant to the Uniform Listing Agreement of the said Company with the Stock Exchanges.

I further state that such compliance is neither an assurance as the future viability of the Company nor as to the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 14.06.2025
Place: GhaziabaWd

For **Santosh Kumar Pradhan**
(Company Secretaries)

Sd/-
Santosh Kumar Pradhan
FCS No.: 6973
C.P. No.: 7647
P.R.C. No. 1388/2021
UDIN: F006973G000600731

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to regulation 34(3) and Schedule V Para C clause (10)(i) of SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015)

To,
The Members of,
C.E. INFO SYSTEMS LIMITED,
(CIN: L74899DL1995PLC065551)
First, Second & Third Floor,
Plot No. 237 Okhla Industrial Estate,
Phase-III New Delhi- 110020.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **C.E. INFO SYSTEMS LIMITED** having CIN L74899DL1995PLC065551 and having registered office at First, Second & Third Floor, Plot No. 237 Okhla Industrial Estate, Phase-III New Delhi -110020 (hereinafter referred to as the Company), produced before me by the Company for the purpose of issuing the Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C sub clause 10(i) of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirement) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identifications Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its Officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	Mr. Rakesh Kumar Verma	01542842	17/02/1995
2.	Mr. Rohan Verma	01797489	26/07/2007
3.	Mrs. Rashmi Verma	00680868	13/05/2024
4.	Mrs. Rakhi Prasad	07621845	28/09/2020
5.	Mr. Shambhu Singh	01219193	27/07/2021
6.	Mr. Anil Mahajan	00003398	27/07/2021
7.	Mr. Kartheepan Madasamy	03562906	31/07/2021
8.	Ms. Tina Trikha	02778940	27/07/2021
9.	Mr. Vijay Ajmera	03142576	09/08/2024
10.	Mr. Rajagopalan Sundar	00008764	13/05/2024
11.	Dr Ranjan Kumar Mohapatra	08006199	09/05/2025

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 14.06.2025
Place: Ghaziabad

For **Santosh Kumar Pradhan**
(Company Secretaries)

Sd/-
Santosh Kumar Pradhan
(Proprietor)
FCS No.: 6973
C.P. No.: 7647
P.R.C. No. 1388/2021
UDIN: F006973G000600852

CEO/CFO CERTIFICATE

Certificate in Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for the year ended March 31, 2025

The Board of Directors
C.E. Info Systems Limited

We the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of C.E. Info Systems Limited to the best of our knowledge and belief certify that:

A. We have reviewed financial statements and the cash flow statement for the quarter and year ended March 31, 2025 and that to the best of their knowledge and belief:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the quarter and year ended March 31, 2025 which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have not found any deficiency in the design or operation of internal controls to be disclosed to the auditors and the audit committee.

D. We have indicated to the auditors and the Audit committee that

(1) There is no significant changes in internal control over financial reporting during the quarter and year ended March 31, 2025;

(2) There is no significant changes in accounting policies during the quarter and year ended March 31, 2025; and

(3) There is no instances of significant fraud of which we have become aware and the involvement therein, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Date: 09.05.2025
Place: New Delhi

Sd/-	**Sd/-**
Rakesh Kumar Verma	**Anuj Kumar Jain**
(Managing Director)	**(Chief Financial Officer)**

CERTIFICATE FOR CODE OF CONDUCT

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director and Executive Directors. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors and Independent Directors. These Codes are available on the Company's website i.e. www.mapmyindia.com

I confirm that the Company has in respect of the year ended March 31, 2025, received from the Senior Management Team of the Company and the Members of the Board a declaration of compliance with the Code of Conduct as applicable to them.

Date: 01.04.2025
Place: New Delhi

For and on behalf of the Board
For **C.E. Info Systems Limited**

Sd/-
Rakesh Kumar Verma
Managing Director
DIN: 01542842

ANNEXURE- 6A to Board's Report

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members,
C.E. INFO SYSTEMS LIMITED,
(CIN: L74899DL1995PLC065551)
First, Second and Third Floor,
Plot No. 237, Okhla Industrial Estate,
Phase- III, New Delhi-110020.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by C.E. Info Systems Limited (CIN: L74899DL1995PLC065551) (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has during the audit period covering the financial year ended on 31st March, 2025 (Audit Period) complied with the statutory provisions listed hereunder and also that the company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made herein after:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the Rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition on Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits And Sweat Equity) Regulations, 2021;

(e) The Securities and Exchange Board of India (Issue and listing of Non-Convertible Securities) Regulations, 2021 (**Not Applicable as the Company has not listed its Non-Convertible Securities during the Financial Year);**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations,1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not Applicable as the Company has not de-listed its securities during the Financial Year); and**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not Applicable as the Company has not bought back any security during the Financial Year);**

(i) Other laws applicable specifically to the Company viz

a. Guidelines for acquiring and producing geospatial data & geospatial data services including maps dated 15th February, 2021 (Geospatial Guidelines);

b. Foreign Trade Policy relating to Software Technology Parks of India;

I further report that having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis - Compliances/processes/systems under other specific applicable Laws (as applicable to the industry) to the Company are being verified on the basis of certificates submitted to the Board of Directors of the Company.

I have also examined compliance with the applicable clauses of the following:

(a) Secretarial Standards viz. SS-1 & SS-2 issued by The Institute of Company Secretaries of India;

(b) The Listing Agreements read with the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 entered into by the Company with the Stock Exchanges;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards, etc. mentioned above.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive, Non-Executive, Women and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board & Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance except for one Board meeting and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings are carried out unanimously as there is no dissenting member's note forming part of the Minutes of meetings of Board.

I further report that, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guildlines.

I further report that, the compliance by the Company of applicable financial laws, like Direct & Indirect Tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory Financial Auditor and other designated professionals.

I further report that during the period under review, the company has not taken any decisions which have major bearing on the Company's affair in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

Date: 14.06.2025
Place: Ghaziabad

For Santosh Kumar Pradhan
(Company Secretaries)

Sd/-
Santosh Kumar Pradhan
(Proprietor)

M. No. FCS-6973
C.P. No. 7647
P.R.C. No. 1388/2021
UDIN: F006973G000600951

Note: This report is to be read with our letter of even date which is annexed as **'ANNEXURE A'** and forms an integral part of this report.

'ANNEXURE A'

To
The Members,
C.E. INFO SYSTEMS LIMITED,
(CIN: L74899DL1995PLC065551)
First, Second and Third Floor,
Plot No. 237, Okhla Industrial Estate,
Phase- III, New Delhi-110020.

My report of even date is to be read along with this letter

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these Secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, were followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
5. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 14.06.2025
Place: Ghaziabad

For Santosh Kumar Pradhan
(Company Secretaries)

Sd/-
Santosh Kumar Pradhan
(Proprietor)
M. No. FCS-6973
C.P. No. 7647
P.R.C. No. 1388/2021
UDIN: F006973G000600951

ANNEXURE- 6B to Board's Report

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014 and Regulation 24A (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To
The Members,
GTROPY SYSTEMS PRIVATE LIMITED
(CIN: U74999DL2017PTC310839)
Plot No. 237 Okhla Industrial Estate,
Phase - III, New Delhi-110020.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by GTROPY SYSTEMS PRIVATE LIMITED (CIN: U74999DL2017PTC310839) (hereinafter called the company). Secretarial Audit of the Company, being a material subsidiary of a Listed Company, was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made herein after:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the Rules made thereunder;

I have also examined compliance with the applicable clauses of the following:

(a) Secretarial Standards issued by The Institute of Company Secretaries of India.

(b) The Listing Agreements:

Not applicable to the Company as the Company is not listed.

I report that, during the period under review, the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, standards, etc. mentioned above.

I further report that the Board of Directors is duly constituted and the changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance except for one Board meeting and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that, the compliance by the Company of applicable financial laws, like Direct & Indirect Tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory Financial Auditor and other designated professionals.

I further report that during the period under review, the company has not taken any major decisions which have major bearing on the Company's affair in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Date: 23.06.2025
Place: Ghaziabad

For Santosh Kumar Pradhan
(Company Secretaries)

Sd/-
Santosh Kumar Pradhan
(Proprietor)
M. No. FCS-6973
C.P. No. 7647
P.R.C. No. 1388/2021
UDIN: F006973G000645985

Note: This report is to be read with our letter of even date which is annexed as **'ANNEXURE A'** and forms an integral part of this report

'ANNEXURE A'

To
The Members,
GTROPY SYSTEMS PRIVATE LIMITED
(CIN: U74999DL2017PTC310839)
Plot No. 237 Okhla Industrial Estate,
Phase - III, New Delhi-110020.

My report of even date is to be read alongwith this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these Secretarial records based on our audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

5. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 23.06.2025
Place: Ghaziabad

For Santosh Kumar Pradhan
(Company Secretaries)

Sd/-
Santosh Kumar Pradhan
(Proprietor)
M. No. FCS-6973
C.P. No. 7647
P.R.C. No. 1388/2021
UDIN: F006973G000645985

Business Responsibility and Sustainability Report

SECTION A: GENERAL DISCLOSURES

I. **Details of the listed entity**

1. **Corporate Identity Number (CIN) of the Listed Entity :**
L74899DL1995PLC065551

2. **Name of the Listed Entity :**
C.E. INFO SYSTEMS LIMITED popularly known as MapmyIndia.

3. **Year of incorporation :** 1995

4. **Registered office address :**
FIRST, SECOND & THRID FLOOR, PLOT NO. 237 OKHLA INDUSTRIAL ESTATE, PHASE –III, NEW DELHI NEW DELHI South Delhi DL 110020 IN

5. **Corporate address:**
FIRST, SECOND & THRID FLOOR, PLOT NO. 237 OKHLA INDUSTRIAL ESTATE, PHASE –III, NEW DELHI NEW DELHI South Delhi DL 110020 IN

6. **E-mail :** cs@mapmyindia.com

7. **Telephone :** 011 – 4600 9900

8. **Website:** https://www.mapmyindia.com/

9. **Financial year for which reporting is being done :** FY 2024-25

10. **Name of the Stock Exchange(s) where shares are listed :** BSE & NSE

11. **Paid-up Capital (Rs.) :** 10, 88, 40, 150

12. **Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report :**
Name: Saurabh Surendra Somani
Designation: Company Secretary & Compliance Officer
Telephone Number: 011-46009900
E-mail id: cs@mapmyindia.com

13. **Reporting boundary –**
Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together). : Standalone basis

14. **Whether the company has undertaken reasonable assurance of the BRSR Core? If Yes, Provide the Name of Assurance Provider.**
No, as per SEBI circular SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dated 12th July, 2023, Top 150 listed Companies based on market capitalization as on March 31, 2024, shall mandatorily obtain Reasonable Assurance of BRSR Core.

15. **If Yes, Provide the type of assurance obtained.**
Not Applicable.

II. **Products/services**

16. **Details of business activities (accounting for approx. 90% of the turnover):**

Sl. No	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1.	Sale of Services	Sale of Map data and services includes royalty, annuity, subscription, software and projects called MaaS, PaaS, SaaS.	92

17. **Products/Services sold by the entity (accounting for approx. 90% of the entity's Turnover):**

Sl. No	Product/Service	NIC Code	% of total Turnover contributed
1.	Sale of Map data and services includes royalty, annuity, subscription, software and projects called MaaS, PaaS, SaaS.	62099	92

III. **Operations**

18. **Number of locations where plants and/or operations/offices of the entity are situated:**

Location	Number of plants	Number of offices	Total
National	-	3	3
International	-	1	1

19. **Markets served by the entity:**

a. **Number of locations**

Location	Number
National (No. of States)	PAN India
International (No. of Countries)	10

b. **What is the contribution of exports as a percentage of the total turnover of the entity?**
39.82%

c. **A brief on types of customers :**

Sl. No	Type of Customer	Brief Description
1.	Automotive	The automotive vertical includes manufacturers of four-wheelers, two-wheelers and commercial vehicles as well as upcoming class of electric vehicles. Our offerings in the automotive segment enable N-CASE mobility across passenger and commercial vehicles. Some of our key customers in the automotive segment include MG Motor and Hyundai and our key mobility customers include Avis and Safexpress.
2.	Enterprise	The corporate vertical comprises of all non-automotive businesses and entities which integrate digital maps into their applications or offerings in order to build a comprehensive solution. Our corporate customers include new-age, tech-enabled companies as well as traditional businesses across various industry verticals such as Banking, Financial Services and Insurance (BFSI), telecom, FMCG, logistics and transportation, etc.
3.	Government	Our Government customers includes central, state and local government organisations, ministries, departments and public sector undertakings. Our key government sector offerings include geospatial dashboards for strategic planning, efficient operations and effective management, community health solutions through GIS-based situational awareness for medical emergencies, pandemic management and spatially enabled dashboards to study the health risks and plan mitigation, address standardization and geocoding solutions that place addresses in a location perspective to generate highly desirable location insights, data collection, assessment, demand generation and tax collection with separate modules for internal stakeholders and common citizens and crime analytics through creation of geo-tags, crime patterns with geospatial AI and prediction analytics through locations and modus operandi patterns.
4.	Mobility and IoT	MapmyIndia offers enterprise fleet tracking, video telematics, and B2C smart gadgets like dashcams and infotainment systems.

IV. **Employees on standalone basis**

20. **Details as at the end of Financial Year:**

a. **Employees and workers (including differently abled):**

S.No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
			EMPLOYEES			
1.	Permanent (D)	551	460	83.48	91	16.52
2.	Other than Permanent (E)	384	342	89.06	42	10.94
3.	**Total employees (D + E)**	935	802	85.77	133	14.23
			WORKERS			
4.	Permanent (F)	NA	NA	NA	NA	NA
5.	Other than Permanent (G)	NA	NA	NA	NA	NA
6.	**Total workers (F + G)**	NA	NA	NA	NA	NA

b. **Differently abled Employees and workers:**

Sl. No	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
			DIFFERENTLY ABLED EMPLOYEES			
1.	Permanent (D)	1	1	100	0	0
2.	Other than Permanent (E)	0	0	0	0	0
3.	**Total differently abled employees (D + E)**	1	1	100	0	0
			DIFFERENTLY ABLED WORKERS			
4.	Permanent (F)	NA	NA	NA	NA	NA
5.	Other than permanent (G)	NA	NA	NA	NA	NA
6.	**Total differently abled workers (F + G)**	NA	NA	NA	NA	NA

21. **Participation/Inclusion/Representation of women**

	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	9	3	33.33%
Key Management Personnel	3	0	0%

22. **Turnover rate for permanent employees and workers (Disclose trends for the past 3 years)**

	FY 2024-2025 (Turnover rate in current FY)		FY 2023-2024 (Turnover rate in previous FY)		FY 2022-2023 (Turnover rate in the year prior to the previous FY)	
	Male and Female	Total	Male and Female	Total	Male and Female	Total
Permanent Employees	9.87	9.87	9.75	9.75	15.82	15.82
Permanent Workers	NA	NA	NA	NA	NA	NA

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. (a) Names of holding / subsidiary / associate companies / joint ventures

Sl.No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Mappls DT Private Limited (previously known as Vidteq (India) Private Limited)	Wholly owned Subsidiary	100%	No
2	C.E. Info Systems International Inc., USA	Wholly owned Subsidiary	100%	No
3	Gtropy Systems Private Limited	Subsidiary	75.98%	No
4	Kogo Tech Labs Private Limited	Associate	40.17%	No
5	PT Terra Link Technologies	Joint Venture	40% (on fully diluted basis)	No

VI. CSR Details

24. **(i) Whether CSR is applicable as per section 135 of Companies Act, 2013: Yes**
(ii). Turnover (in Rs.): 315.61 Crores
(iii). Net worth (in Rs.): 650.95 Crores

VII. Transparency and Disclosures Compliances

25. **Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:**

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/~~No~~) *(If Yes, then provide web-link for grievance redress policy)*	FY 2024-2025			FY 2023-2024		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes	Nil	Nil	Nil	Nil	Nil	Nil
Investors (other than shareholders)	Yes	Nil	Nil	Nil	Nil	Nil	Nil
Shareholders	Yes	Nil		Nil	25	Nil	
Employees and workers	Yes	Nil	Nil	Nil	Nil	Nil	Nil
Customers	Yes	7341	366	almost 95% complaints were successfully resolved	7411	753	almost 90% complaints were successfully resolved
Value Chain Partners	Yes	Nil	Nil	Nil	Nil	Nil	Nil
Other (please specify)	Yes	N.A	N.A	Nil	N.A	N.A	N.A

The policy on Grievance Redressal Mechanism is available at: **https://www.mapmyindia.com/investor/investor_doc/websitedisclosure/GRIEVANCE_REDRESSAL_POLICY_FOR_STAKEHOLDERS.pdf**

26. **Overview of the entity's material responsible business conduct issues**

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	Incase of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
Nil	Nil	Nil	Nil	Nil	Nil

Given the nature of the business, this is not directly applicable.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes									
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
b. Has the policy been approved by the Board? (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
c. Web Link of the Policies, if available	https://www.mapmyindia.com/investor/								
2. Whether the entity has translated the policy into procedures. (Yes / No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
4. Name of the national and international codes/certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustees) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	CMMI ML-3 ISO 45001:2018 for our occupational health and safety management systems, ISO/IEC 20000-1:2018 for our information technology service management system, ISO/IEC 27001:2013 for our information technology service management system, ISO 9001:2015 for our quality management systems, ISO 14001:2015 for our environmental management system.								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	By FY2028, out of the potential 5,000 digital and conventional customers, 1000 such companies may adopt maps and location based technologies creating a combined revenue potential of Rs. 1000 crores.								
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	The Company achieved a turnover of Rs. 383.87 Crores during the year ended 31.03.2025 and the management targets to achieve the goal of Rs. 1,000 Crores by FY 2028.								
Governance, leadership and oversight									
7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure): The Company has formulated the policies duly approved by the Risk Management Committee and the same is implemented on regular basis.									
8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Mr. Rakesh Kumar Verma, Group Chairman & Managing Director								
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	Yes The Company has formulated Risk Management Committee constituted by the Board of Directors in their meeting held on 27th July, 2021 which is responsible for decision-making and incorporating sustainability in core business decisions and internal operations. This is a management level committee comprising of 3 Directors as the member of the Committee, 2/3 being Independent Directors, chaired by Mr. Rohan Verma, Non-Executive Director of the Company. The risk management committee shall review these Policies from time to time and to review ESG progress and performance.								

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P 1	P 2	P 3	P 4	P 5	P 5	P 7	P 8	P 9	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Performance against above policies and follow up action	These policies shall be reviewed by the Risk Management Committee and by the Board during the FY 2025-26.																	
Compliance with statutory requirements of relevance to the principles ,and rectification of any non-compliances	MapMyIndia strongly believes in conducting business with ethics and integrity, thus it ensures to comply with all regulatory, statutory, and legal requirements and norms as may be applicable to the Company.																	

	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	No.								

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated: Not Applicable

Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
The entity does not consider the Principles material to its business (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity does not have the financial or/human and technical resources available for the task (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
It is planned to be done in the next financial year (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
Any other reason (please specify)	NA	NA	NA	NA	NA	NA	NA	NA	NA

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership". While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1 Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1. **Percentage coverage by training and awareness programmes on any of the Principles during the financial year:**

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	% age of persons in respective category covered by the awareness Programmes
Board of Directors	1	Understanding the business operations of the Company and interaction with various business leaders of the Company. The Business Leaders were given the target for the coming years.	100%
Key Managerial Personnel	The Company is providing training to the KMP's through the respective Institutes under day-to-day regime for concerned topics.	Key Managerial Personnel	The Company is providing training to the KMP's through the respective Institutes under day-to-day regime for concerned topics.
Employees other than BoD and KMPs	The Company is providing training to the employees by way of induction programs and skill-upgradation from time to time and this has been the continuous process in the Company.	Employees other than BoD and KMPs	The Company is providing training to the employees by way of induction programs and skill-upgradation from time to time and this has been the continuous process in the Company.
Workers	N.A	Workers	N.A

2. **Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):**

Nil

Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	NIL	NIL	NIL	NA	NA
Settlement	NIL	NIL	NIL	NA	NA
Compounding fee	NIL	NIL	NIL	NA	NA
Non-Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	NIL	NIL	NIL	NA	NA
Punishment	NIL	NIL	NIL	NA	NA

3. **Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.**

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
NA	NA

4. **Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.**

Yes. MapmyIndia's Code of Ethics and Business Conduct contains guidelines on anti-bribery and anti-corruption. MapMyIndia is committed to upholding the highest moral and ethical standards, and does not tolerate bribery or corruption in any form. The policy is available on the company website at: **https://www.mapmyindia.com/investor/mmi_polices/internal_polices/Code_of_Ethics_and_Business_Conduct_MMI.pdf**

5. **Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:**

Nil

	FY 2024-2025	FY 2023-2024
Directors	Nil	Nil
KMPs	Nil	Nil
Employees	Nil	Nil
Workers	Nil	Nil

6. **Details of complaints with regard to conflict of interest:**

	FY 2024-2025		FY 2023-2024	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	Nil	Nil	Nil
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	Nil	Nil	Nil

7. **Provide details of any corrective action taken or underway on issues related to fines / penalties/ action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.**

Not Applicable.

8. **Number of days of accounts payables (Average (Accounts payable *365) / Cost of goods/services procured) in the following format:**

	FY 2024-2025	FY 2023-2024
Number of days of accounts payables	37	47

9. Open-ness of business:

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

(Rs. in Lakhs)

Parameter	Metrics	FY 2024-25	FY 2023-24
Concentration on Purchases	Purchases from the top 10 trading houses as % of total Purchases.	-	-
	Number of trading houses from where purchases are made from	-	-
	Purchases from the top 10 trading houses as % of total Purchases from trading houses.	-	-
Concentration on Sales	Sales to dealers/distributors as % of total sales		
	Number of dealers/distributors to whom sales are made	Negligible	
	Sales to top 10 dealers/distributors as % of total sales to dealers/distributors.		
Shares of RPTs in	Purchases (Purchases with related parties/total purchases)	5,457	4,725
	Sales (sales to related parties/total sales)	3547	2,516
	Loan & Advances (Loan & advances given to related parties/ total loan & advances)	-	-
	Investments (investments in related parties/ total investments made)*	-	1,300

* Investments (investments in related parties/ total investments made) is excluding investment made in PT Terra Link technologies (Join Venture)

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

Total Number of awareness programmes held	Topics/ principles covered under the Training	% age of value chain partners covered (by value of business business done with such partners) under awareness progammes
Nil	Nil	Nil

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.

Yes, the Code of Conduct for Board of Directors and Senior Management Personnel as well as Code of Ethics and Business Conduct covers the definition of 'Conflict of Interest'. Clause 3 (e) of the Code of Conduct for Board of Directors and Senior Management Personnel and Clause 13 of the Code of Ethics and Business Conduct explains the requirement of not involving in any subject matter which could cause a conflict of interest. The 'WE HEAR' tool is the mechanism followed by the Company where the matter can be raised and sent by email to the CS directly. Later, a team is formed to resolve the conflict.

The relevant provisions are contained in clause 13 of Code of Conduct for Board Members and Senior Management with regards to disclosure of "Conflict of Interest", which are reproduced as under:

Conflicts of interest could arise:

• Being employed (you or a close family member) by, or being in economic relation with an actual or potential customer, competitor, supplier or contractor.

• Hiring or supervising family members or closely related persons.

• Serving as a board member for another company or organization.

• Owning or having a substantial interest in a customer, competitor, supplier or contractor.

• Having a personal interest, financial interest or potential personal gain in any company transaction.

• If co-workers become involved in personal relations with each other, the onus is on the senior employee concerned to bring this to the attention of his or her manager to confirm that there is no conflict of interest, nor will a conflict of interest arise.

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	FY 2024-2025	FY 2023-2024	Details of improvements in environmental and social impacts
R&D	Nil	Nil	N.A
Capex	Nil	Nil	N.A

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

No,

b. If yes, what percentage of inputs were sourced sustainably?

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

   This guidance is not relevant to the activities of MapmyIndia because it is in the business of service provider, providing various GPS enabled maps, navigation, and does not manufacture any products. For the items utilised in its operations, MapmyIndia has established a detailed procedure for safe end-of-life disposal, recycling, and reuse etc.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

   This guidance is not relevant to the activities of MapmyIndia because it is in the business of service provider, providing various GPS enabled maps, navigation, IoT, and connected services solutions and does not manufacture any products which generates plastic wastes. However, the Company is regularly monitoring the process for disposal of the plastics used by the Company for packaging its products.

Leadership Indicators

1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

   The products developed by the Company other than IoT products is permanent in nature and is updated from time to time. Further IoT products being hardware in nature do not have a defined life span. If any maintenance and repairs are required the Company either repairs or replace the same.

NIC Code	Name of the Product and Services	% of total turnover contributed	Boundary for which the life cycle perspective/ assessment was conducted	Weather conducted by independent external agency (yes/ No)	Results Communicated in Public Domain (yes/No) If yes provide the web-link
62099	Sale of Services	92	NA	NA	NA

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

   Not Applicable.

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

   Not Applicable.

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

   Not Applicable

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

   Not Applicable

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. **a. Details of measures for the well-being of employees:**

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent employees											
Male	460	226	49.13%	449	97.60	0	0	10	2.17%	0	0
Female	91	24	26.37%	87	95.60	6	6.59%	0	0	0	0
Total	**551**	**250**	**45.37%**	**536**	**97.27**	**6**	**1.09%**	**10**	**1.81%**	**0**	**0**
Other than Permanent employees											
Male	225	0	0	225	100	0	0	4	1.77%	0	0
Female	40	0	0	40	100	3	7.5%	0	0	0	0
Total	**265**	**0**	**0**	**265**	**100**	**3**	**1.13%**	**4**	**1.50%**	**0**	**0**

b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent workers											
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other than Permanent employees											
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –

	FY-2024-25	FY-2023-24
Cost incurred on wellbeing measures as a % of total revenue of the company	14%	15%

2. Details of retirement benefits, for Current FY and Previous FY.

Benefits	FY 2024-2025		FY 2023-2024	
	No. of employees covered as a % of total employees	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	Deducted and deposited with the authority (Y/N/N.A.)
PF	99.45%	Y	99.0%	Y
ESI	Nil	NA	Nil	NA
NPS	7.07%	Y	4.38%	Y
Gratuity	100%	Y	100%	Y

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes. The ethos of Mapmyindia is inclusive and diverse, taking pleasure in the representation of people of all ages, genders, and abilities. Wheelchair accessibility is available at the Company's locations, making it simple for those with special needs to get about. The company also offers wheelchairs and special care within the offices for employees in need. Mapmyindia ensures that the employees with disability enjoy right to equality, life with dignity and respect of his or her integrity equally with others.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes. The MapmyIndia Code of Ethics and Business Conduct can be accessed at: **www.mapmyindia.com**

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent Employees	
	Return of Work Rate	Retention Rate
Males	100%	100%
Females	88.88%	100%
Total	**94.44%**	**100%**

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes/No (If Yes, then give details of the mechanism in brief)
Permanent Employees	The Personnel can raise their grievances as per HR policy of the Company. The mechanism to redress grievances is available at: **www.mapmyindia.com**
Other than Permanent Employees	

Note: Definition of "Personnel" means any employee of the Company (including outsourced, temporary and on contract personnel), director and / or third-party engaged by or on-behalf of the Company. Personnel covers Directors and Employees as defined hereinafter, which is specified under Whistle Blower Policy given under, 3 (ii) Page No. 2.

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

Category	FY 2024-2025 (Current Financial Year)			FY 2023-2024 (Previous Financial Year)		
	Total employees / workers in respective category(A)	No. of employees/ workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees/ workers in respective category (A)	No. of employees/ workers in respective category, who are part of association(s) or Union (B)	% (B / A)
Total Permanent Employees	Nil	Nil	NA	Nil	Nil	NA
Male	Nil	Nil	NA	Nil	Nil	NA
Female	Nil	Nil	NA	Nil	Nil	NA

8. Details of training given to employees and workers:

Training and engagement are an important element for safety awareness. Health and safety training is imparted to employees as a part of the induction module at the time of joining to achieve minimum mandatory health and safety (H&S) competence. Additionally there is Employee Well-being Policy adopted by us which is applicable to all our stakeholders including employees, contractors, customers and visitors at our premises.

Category	FY 2024-2025				
	Total (A)	On Health and Safety Measures		On Skill Upgradation	
		No. (B)	% (B/A)	No. C	% (C/A)
Employees					
Male	460	460	100	460	100
Female	91	91	100	91	100
Total	**551**	**551**	**100**	**551**	**100**

Category	FY 2023-2024				
	Total (A)	On Health and Safety Measures		On Skill Upgradation	
		No. (B)	% (B/A)	No. C	% (C/A)
Employees					
Male	412	412	100	412	100
Female	90	90	100	90	100
Total	**502**	**502**	**100**	**502**	**100**

9. Details of performance and career development reviews of employees and worker:

Category	FY 2024-2025		
	Total (A)	No. (B)	% (B/A)
Employees			
Male	460	460	100%
Female	91	91	100%
Total	**551**	**551**	**100%**

Category	FY 2023-2024		
	Total (A)	No. (B)	% (B/A)
Employees			
Male	412	412	100%
Female	90	90	100%
Total	502	502	100%

10. Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?

Yes, the Health and Safety Policy covers all MapmyIndians including Trainees, Consultants and Partners. We are certified as compliant with ISO 45001:2018 for our occupational health and safety management systems.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

• The Company identified hazards, evaluated risks, and maintained a safe working environment by doing so.

• The Company keeps tabs on internal health and safety performance, events, and serious health occurrences like epidemic risks. It also conducts investigations into those that do occur and works to lessen their frequency and severity by taking reasonable precautions.

• The Company communicates, involves and actively engages in training all employees on health and safety issues.

c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N)

Given the nature of the business, this is not directly applicable.

d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)

Yes, the employees of the Mapmyindia are entitled to use standard company policy for health checkups and health services. Company has tie-ups with hospitals for consulting and has provided access to Doctor 24*7 to all employees/members. It also provides special granted leave to employees/members who have tested positive for COVID-19.

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY 2024-2025	FY 2023-2024
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	Nil	Nil
	Workers	NA	NA
Total recordable work-related injuries	Employees	Nil	Nil
	Workers	NA	NA
No. of fatalities	Employees	Nil	Nil
	Workers	NA	NA
High consequence work-related injury or ill-health (excluding fatalities)	Employees	Nil	Nil
	Workers	NA	NA

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

At MapMyIndia, occupational health impacts arising from the nature of work environment are key material aspects. Primary among these are ergonomic health impacts, communicable diseases, food safety and commute/business travel safety. Identification and control of risks arising out of unsafe occupational environments and work practices are material aspects. These include issues like health & safety impacts arising out of improper/non-usage of protective personal equipment, unsafe handling methods of waste, among others.

Our Approach is to look at health and safety from a holistic and integrated perspective, covering preventive and mitigation measures.

• Holistic programs are those that meet requirements across life stages and address aspects of both mental and physical well-being of an individual.

• An integrated approach seeks to incentivize behaviours through both organization-facilitated forums/programs and individuals compensation-benefit structures.

• Preventive measures include compliance with management systems and regulations, awareness building, communication and forum for consultation and feedback, including reviews and audits.

• Mitigation measures include post incident response handling and recovery measures. The Administration Team and HR department acts in case of fire alarms, medical situations, and partial and total evacuations of the Company location in question. The Members of these teams receive relevant training on an annual basis.

13. Number of Complaints on the following made by employees and workers:

	FY 2024-2025			FY 2023-2024 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	NIL	NIL	-	NIL	NIL	_
Health & Safety	NIL	NIL	-	NIL	NIL	_

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	There have been no assessments by any entity or statutory authorities or third parties during this period, however we conduct health camps and safety practices internally to ensure the well-being of the employees and consistently ensure that the working condition is conducive.
Working Conditions	

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

Not Applicable.

Leadership Indicators

1. Does the entity extend any life insurance or any compensatory package in the event of death of

(A) Employees - Yes. Life Insurance is provided as part of the Group Term Life Policy, which provides compensation to the insured person's nominee in case of any death. We maintain insurance coverage under various insurance policies for, among other things, directors' and officers' liability, and medical insurance for our employees including family cover, group term life insurance, as well as group personal accident policy to cover the medical expenses incurred by our employees during hospitalization, for any illness or injury suffered and vehicle insurance. We also maintain insurance policy of unnamed persons and employees deposit linked insurance scheme

(B) Workers - Not Applicable.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

The Company makes sure that any statutory dues that apply to transactions falling under its purview are deducted and submitted in compliance with the laws currently in effect. The company expects its value chain partners to respect the principles of ideals of accountability and openness.

3. Provide the number of employees / workers having suffered high consequence work- related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2024-2025	FY 2023-2024	FY 2024-2025	FY 2023-2024
Employees	NIL	NIL	NIL	NIL
Workers	NIL	NIL	NIL	NIL

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

Yes. The Employees who retire after attaining the retirement age, the Company keeping under consideration Employees past performance and health gives them the option to work as a Consultant.

5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	Nil, The company expects its value chain partners to respect the principles of the ideals of accountability and openness.
Working Conditions	

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

   No corrective action plan has been necessitated regarding the above-mentioned parameters in FY 2024-2025.

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

   The stakeholders that could be identified can be employees, shareholders and investors, customers, channel partners, key partners, regulators, lenders, credit rating agencies, communities and non-governmental organizations. Key stakeholders are identified in consultation with the Company's management. The Company understands that a broad and inclusive materiality process, including stakeholder engagement with individual or group of individuals or institutions that adds value to the business chain, is identified as a key stakeholder.

2. List stakeholder groups identified as key for your entity and the frequency of engaging with each stakeholder group.

Key Stakeholders	Whether identified as Vulnerable & Marginalised Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Others	Frequency of engagement (Annually/ Half Yearly/ Quarterly/ Others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Customers	No	Emails, websites, SMS and others	As and when required	MapmyIndia believes and thrives on the benefits and interest of all its shareholders as well as stakeholders. MapmyIndia Stakeholder inclusiveness and feedback is incorporated into company's activities, action plans, and appropriately into policies, as and when required.
People	No	Emails and others	As and when required	
Shareholders & Investors	No	Emails; in person meetings, Press releases and Press Conferences and others	As and when required	
Alliance Partners	No	Emails, , SMS and others	As and when required	
Community	No	Emails, websites, SMS and others	As and when required	
Vendors	No	Emails, SMS and others	As and when required	
Government and Regulatory Bodies	No	Emails and others	As and when required	

Leadership Indicators

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

   One of the crucial methods used by MapmyIndia to determine and rank the most important concerns is materiality. Through a process that is carried out in cooperation with the company's management, key stakeholders are identified. Customers, workers, shareholders, investors, government and regulatory authorities, local communities and non-governmental organizations, staffing agencies, alliance partners, and other suppliers are all on the prioritised list. The production of this report then includes a stakeholder engagement activity involving both internal and external stakeholders.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

   Corporate Governance is core to MapMyIndia business operations and stakeholder consultation plays a vital role in decision making, policy making, and setting strategies and activities for the company. Stakeholder inclusiveness and feedback is incorporated into company's activities, action plans, and appropriately into policies, as and when required.

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.

   MapmyIndia is committed to the concerns of its stakeholders and strives to maintain good standards of Corporate Social Responsibility (CSR) and Sustainability in its business activities. To meet this commitment, MapMyIndia will respect the rule of law, local communities, and societies at large and will make conscious efforts to enhance the quality of life and environmental sustainability through its CSR and Sustainability programmes.

PRINCIPLE 5 Businesses should respect and promote human rights

Essential Indicators

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY 2024-2025			FY 2023-2024 Previous Financial Year		
	Total (A)	No. of employees worker/s covered (B)	% (B / A)	Total (C)	No. employees/ workers covered (D)	% (D / C)
Employees						
Permanent	551	551	100%	502	502	100%
Other permanent than	384	384	100%	354	354	100%
Total Employees	935	935	100%	856	856	100%
Workers						
Permanent	NA	NA	NA	NA	NA	NA
Other permanent than	NA	NA	NA	NA	NA	NA
Total Employees	NA	NA	NA	NA	NA	NA

MAPPLS

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 2024-2025					FY 2023-2024 Previous Financial Year				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		Number (B	% (B / A)	Number (C)	% (C / A)		Number (E)	% (E / D)	Number (F)	% (F / D)
Employees										
Permanent	551	Nil	Nil	551	100%	502	Nil	Nil	502	100%
Male	460	Nil	Nil	460	100%	412	Nil	Nil	412	100%
Female	91	Nil	Nil	91	100%	90	Nil	Nil	90	100%
Other than Permanent	384	Nil	Nil	284	73.96%	354	Nil	Nil	354	100%
Male	342	Nil	Nil	342	100%	295	Nil	Nil	295	100%
Female	42	Nil	Nil	42	100%	59	Nil	Nil	59	100%
Workers										
Permanent	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other than Permanent	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

3. Details of remuneration/salary/wages:

a. Median remuneration / wages:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)	2	1,50,00,000	1	1,50,00,000
Key Managerial Personnel	4	1,04,00,000	0	0
Employees other than BoD and KMP	451	6,04,000	89	6,00,000
Workers	NA	NA	NA	NA

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY-2024-25	FY-2023-24
Gross wages paid to females	7,57,22,500	8,21,39,268
Total wages	49,80,06,050	51,43,25,068
Gross wages paid to females as % of total wages	15.21	15.97

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? **(Yes/No)**

Yes, MapmyIndia has an internal committee that handles all human rights impacts or issues.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

Sexual Harassment Committee set up to redress complaints received regarding sexual harassment. The Company has also appointed a lawyer as an external Committee member who specializes in the Prevention of Sexual Harassment ("POSH") and protection of Children against Sexual Offences Acts.

With respect to other Human Rights issues, the below mechanism is in place:

- Whistle Blower policy
- Sending the complaint in the form of protected disclosure or contacting any member of the committee formed to redress Sexual Harassment issues.

6. Number of Complaints on the following made by employees and workers:

	FY 2024-2025			FY 2023-2024		
	Filed during the year	**Pending resolution at the end of year**	**Remarks**	**Filed during the year**	**Pending resolution at the end of year**	**Remarks**
Sexual Harassment	Nil	Nil	-	Nil	Nil	-
Discrimination at workplace	Nil	Nil	-	Nil	Nil	-
Child Labour	Nil	Nil	-	Nil	Nil	-
Forced Labour/ Involuntary Labour	Nil	Nil	-	Nil	Nil	-
Wages	Nil	Nil	-	Nil	Nil	-
Other human rights related issues	Nil	Nil	-	Nil	Nil	-

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY-2024-25	FY-2023-24
Total complaints reported under Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	Nil	Nil
Complaints on POSH as a % of females employees/worker	Nil	Nil
Complaints on POSH upheld	Nil	Nil

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

The business promotes equitable employment opportunities. It offers equal opportunities at all levels of employment in accordance with its code of ethics and business conduct policy, and does not discriminate on the basis of gender, marital status, age, race, national or ethnic origin, colour, religion, or political opinion, disability, sexual orientation, employee representation, special ability, property, birth, or any other status. 25 of the 101 permanent employees employed during the fiscal year were women.

- An awareness session is conducted for all new hires on discrimination and harassment.
- The policy is drafted and shared at the Company's website for reference.
- Dos and Don'ts posters with contact information are posted in all communal areas in case an employee wants to make a complaint.
- Employee can raise concerns or complaints including protected disclosure with the Company Secretary or concerned committee head/members.

The Company has a policy against sexual harassment and a formal process for dealing with complaints of harassment or discrimination. Sexual harassment as it is covered by Anti Sexual Harassment Policy. Sexual Harassment Committee set up for this purpose on the basis of the "Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

As a responsible organization, MapmyIndia has always believed in providing its members with a supportive work environment.

9. Do human rights requirements form part of your business agreements and contracts?

(Yes/No)

Yes all business contracts and agreements with MapmyIndia are bound by the Code of Conduct, and abiding by the fundamentals of Human Rights.

10. **Assessments for the year:**

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	The Company follows the laws, as may be applicable on it from time to time. The Company has not received any complaints, though no assessment was done by the Company.
Forced/involuntary labour	
Sexual harassment	
Discrimination at workplace	
Wages	
Others – please specify	

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

With a detailed assessment of topics mentioned above related to Human Rights, the Company has followed the applicable laws. Hence, it does not foresee any significant risks/concerns.

Leadership Indicators

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.

   The Company has not received any grievances or complaints regarding Human Rights Violation neither in FY 2024-25 nor in FY 2023-2024.

   The following tools and mechanism were implemented to strengthen the Human Rights Policy in the Company:

   - Whistle blower policy allows for anonymous disclosures in the form of Protected Disclosure.
   - Whistle Blower policy covers wide range of malpractices that could result in Human Rights Violation.
   - The Policy is reiterated to all employees at least once every six months.

2. Details of the scope and coverage of any Human rights due-diligence conducted.

   The Company has not conducted due-diligence, however the Company has a Code of Ethics & Business Conduct in place.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

   The ethos of MapmyIndia is inclusive and diverse, taking pleasure in the representation of people of all ages, genders, and abilities. Wheelchair accessibility is available at all of the Company's locations, making it simple for those with special needs to get about. The company also offers wheelchairs and special care within the offices for people in need.

4. Details on assessment of value chain partners:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	NIL
Forced/involuntary labour	
Sexual harassment	
Discrimination at workplace	
Wages	
Others – please specify	

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

   No corrective action plan has been necessitated on the above-mentioned parameters in FY 2024-2025.

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameters	FY 2024-2025	FY 2023-2024
From renewable sources		
Total electricity consumption (A)	4219.21 GJ	3604.66 GJ
Total fuel consumption (B)	12.41 GJ	122.96 GJ
Energy consumption through other sources (C)	-	-
Total energy consumption (A+B+C)	**4231.62 GJ**	**3727.62 GJ**
From non-renewable sources		
Total electricity consumption (D)		
Total fuel consumption (E)		
Energy consumption through other sources (F)		
Total energy consumption (A+B+C+D+E+F)	**4231.62 GJ**	**3727.62 GJ**
Energy intensity per rupee of turnover (Total energy consumed /Revenue from operations)	Negligible	Negligible
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed /Revenue from operations adjusted for PPP)		
Energy intensity in terms of physical output		
Energy intensity (optional)- the relevant metric may be selected by the entity		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

   Not Applicable.

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2024-2025	FY 2023-2024
Water withdrawal by source (in kiloliters)		
(i) Surface water	42 Kl	146 Kl
(ii) Groundwater	-	-
(iii) Third party water	-	_
(iv) Seawater / desalinated water	-	_
(v) Others	-	_
Total volume of water withdrawal (in kiloliters) **(i + ii + iii + iv + v)**	-	_
Total volume of water consumption (in kiloliters)	42 Kl	146 Kl
Water intensity per rupee of turnover *(Total Water consumed / Revenue from operations)*	Negligible	Negligible
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) *(Total energy consumed /Revenue from operations adjusted for PPP)*	-	-
Water intensity in terms of physical output	-	-
Water intensity (optional) – the relevant metric may be selected by the entity	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

4. Provide the following details related to water discharged:

Parameter	FY 2024-2025	FY 2023-2024
Water discharge by destination and level of treatment (in kiloliters)		
(i) To Surface Water		
No treatment	-	-
With treatment-Please specify level of treatment	-	-
(ii) To Groundwater		
No treatment	-	-
With treatment-Please specify level of treatment	-	-
(iii) To Seawater		
No treatment	-	-
With treatment-Please specify level of treatment	-	-
(iv) Sent to Third-parties		
No treatment	-	-
With treatment-Please specify level of treatment	-	-
(v) Others		
No treatment	-	-
With treatment-Please specify level of treatment	-	-
Total water discharged (in Kiloliters)	-	-

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

   The company treats any excess and releases it in accordance with DPCC / MCD guidelines; it never discharges untreated sewage. For flushing and gardening, cleaned sewage water and water from a bore well are both utilised. In compliance with the rules set forth by the DPCC, testing is also done once a month.

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 2024-2025	FY 2023-2024
NOx	NA	NA	NA
SOx	NA	NA	NA
Particulate matter (PM)	NA	NA	NA
Persistent organic pollutants (POP)	NA	NA	NA
Volatile organic compounds (VOC)	NA	NA	NA
Hazardous air pollutants (HAP)	NA	NA	NA
Others– please specify	NA	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 2024-2025	FY 2023-2024
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 Equivalent	NA	NA
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 Equivalent	NA	NA
Total Scope 1 and Scope 2 emissions intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations)		NA	NA
Total Scope 1 and Scope 2 emissions intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations)		NA	NA
Total Scope 1 and Scope 2 emissions intensity in terms of physical output		NA	NA
Total Scope 1 and Scope 2 emission intensity (optional)– the relevant metric may be selected by the entity		NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

8. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

No

9. Provide details related to waste management by the entity, in the following format:

Parameters	FY 2024-2025	FY 2023-2024
Total Waste generated (in metric tonnes)		
Plastic waste **(A)**	NA	NA
E-waste **(B)**	Negligible	Negligible
Bio-medical waste **(C)**	NA	NA
Construction and demolition waste **(D)**	NA	NA
Battery waste **(E)**	NA	NA
Radioactive waste **(F)**	NA	NA
Other Hazardous waste. Please Specify, if any. **(G)**	NA	NA
Other Non-hazardous waste generated **(H)**. Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	NA	NA
Total (A+B + C + D + E + F + G + H)	**Negligible**	**Negligible**
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	-	-
(ii) Re-used	-	-
(iii) Other recovery operations	NA	NA
Total		

For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste	NA	NA
(i) Incineration	NA	NA
(ii) Landfilling	NA	NA
(iii) Other disposal operations	NA	NA
Total	Negligible	Negligible

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

    Given the nature of business, there is no usage of hazardous and toxic chemicals by the organization.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

S.No.	Location of operations/offices	Type of Operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
NA	NA	NA	NA

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year: Given the nature of business, there is no usage of hazardous and toxic chemicals by the organization.

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
NA	NA	NA	NA	NA	NA

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

Yes. MapmyIndia is compliant with all the environmental laws and regulations based on its nature of business

S. No.	Specify the law / regulation/ guidelines which was not complied with	Provide details of the non- compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
NA	NA	NA	NA	NA

Leadership Indicator

1. Water withdrawal, consumption and discharge in areas of water stress (in kiloliters):

   For each facility / plant located in areas of water stress, provide the following information:

   (i) Name of the area

   (ii) Nature of operations

   (iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY 2024-2025	FY 2023-2024
Water withdrawal by source (in kiloliters)		
(i) Surface water	42 Kl	146 Kl
(ii) Groundwater	-	-
(iii) Third party water	-	-
(iv) Seawater / desalinated water	-	-
(v) Others	-	-
Total volume of water withdrawal (in kiloliters)	**42 Kl**	**146 Kl**
Total volume of water consumption (in kiloliters)	**42 Kl**	**146 Kl**
Water intensity per rupee of turnover (Water consumed / turnover)	**Negligible**	**Negligible**

Water intensity (optional) – the relevant metric may be selected by the Entity	-	-
Water discharge by destination and level of treatment (in kiloliters)		
(i) Into Surface water	NA	NA
- No treatment	NA	NA
- With treatment - please specify level of treatment	NA	NA
(ii) Into Groundwater	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(iii) Into Seawater	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(iv) Sent to third-parties	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(v) Others	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
Total water discharged (in kiloliters)	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Not Applicable.

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

   Given the nature of business, this is not applicable.

Parameter	Unit	FY 2024-2025	FY 2023-2024
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 Equivalent	NA	NA
Total Scope 3 emissions per rupee of turnover		NA	NA
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity		NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

   Not Applicable.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format: Not Applicable

S.No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
NA	NA	NA	NA

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

   Our operations are subject to various risks including defects, malfunctions and failures of technology infrastructure, fire, riots, strikes, explosions, accidents and natural disasters. We have insurance coverage for tangible assets which covers, Fire & Special Perils & Earthquake Contents , Fire & Special Perils & Earthquake addl. Expenses on rent , Burglary & Housekeeping ,Plate Glass , Money in transit, Cars, Infidelity/ dishonesty info, public liability worth Rs. 28.80 crores. Company also has professional indemnity insurance worth Rs. 50 Crores and D&O worth Rs. 60 Crores while a coverage of CGL insurance worth Rs. 10 crores.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

   Not Applicable.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

   Not Applicable.

***However, our operations are dependent on various information technology systems and applications which may not be adequately supported by a robust business continuity plan, which could seriously impact our business in the event of a disaster of any nature. Although we continue to devote resources and management focus, there can be no assurance that these programs will operate effectively.

PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent:

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/ associations.: 8

   b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

S. No.	Name of the trade and industry chambers/associations	Reach of trade and industry/chambers/associations (State/National)
1	Federation of Indian Chambers of Commerce & Industry (FICCI)	National
2	Confederation of Indian Industry (CII)	National
3	Internet and Mobile Association of India (IAMAI)	National
4	Indian Space Association (ISpA)	National
5	NASSCOM: The National Association of Software and Service Companies	National
6	Advanced Driver Assistant Systems Interface Specifications (ADASIS)	International
7	Traveller Information Services Association (TISA)	International
8	Navigation Data Standard	International

2. Provide details of corrective action taken or underway on any issues related to anti- competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
Nil, No adverse order received in the last financial year		

Leadership Indicators

1.Details of public policy positions advocated by the entity:

S. NO.	Public Policy Advocated	Method resorted for such advocacy	Weather information available in public domain (Yes/No)	Frequency of review by Board (Annually/ Half Yearly/Quarterly) other please specify	Web link, if available
Nil					

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development.

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and Brief of details of project	SIA Notification No.	Date of Notification	Weather conducted by independent external agency(Yes/ No)	Result communicated in public domain	Web link, if available
The provisions of Social Impact Assessment as mentioned under Section 135 of the Companies Act, 2013 is not applicable on any of the CSR projects of the Company.					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

S. No.	Name of Project for which R&R is going	State	District District	No of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (in INR)
Not Applicable.						

3. Describe the mechanisms to receive and redress grievances of the community.

   Not Applicable.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2024-2025	FY 2023-2024
Directly sourced from MSMEs/small producers	99%	73.21%
Sourced directly from within the district and neighbouring districts	1%	26.79%

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost:

Location	FY-2024-25	FY-2023-24
Rural	Nil	Nil
Semi-urban	Nil	Nil
Urban	2.68	1.84
Metropolitan	97.32	98.15

(Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)

Leadership Indicators

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

   Not applicable

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

   Not applicable

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/ No)

   No.

   (b) From which marginalized /vulnerable groups do you procure?

   NA

   (c) What percentage of total procurement (by value) does it constitute?

   NA

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

S. No	Intellectual Property based on traditional knowledge	Owned/acquired (Yes/No)	Benefits shared (yes/No)	Basis of Calculating basis of share
Not applicable				

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the case	Corrective action taken
Not applicable		

6. Details of beneficiaries of CSR Projects:

S. No	CSR Projects	No. of Persons Benefited from CSR Projects	% of Beneficiaries from Vulnerable and Marginalised Groups
1.	Road Safety and Traffic Management	1. Punjab Police & Sadak Suraksha Force, Covering across 13 districts; real-time traffic coordination and statewide alerts2.Uttarakhand Police, Key district coverage; improved emergency response and accident reporting 3. Bihar Police, Statewide training; enhanced field-level decision making via live updates 4. Bangalore Traffic Police, Multi-zone coverage; reduction in congestion and incident response time 5. UP Police, Pan-state rollout; enabled alerts for road closures and diversions 6. Jaipur & Jodhpur Police, High-traffic cities; safer commuting with map-based enforcement 7. Rajkot Police, High adoption; localized traffic alert dissemination 8. Kurukshetra Police, better field coordination 9. Pune Police, Training for proactive VIP movement alerting 10. GNDEC, Punjab, Hackathon and awareness campaigns for road safety among youth	The goal of MapmyIndia is to actively assist major socio-economic growth in India and make it possible for a sizable number of individuals to take part in and profit from that development. This is based on the idea that development and expansion are only successful when they lead to greater access to opportunities and favourable outcomes for a larger segment of society. All of our CSR projects, are intended to benefit the impoverished and members of the society's marginalised and vulnerable groups in one way or the other.

PRINCIPLE 9 Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

   We have 4 channels to receive consumer complaints and feedback.

   • **Contact Form on Website** (We revert to customer via call/email post sending the relevant query to relevant department, Inquiry information gets logged in our CRM)

   • **Call** (We understand the concern from customer, connect him to relevant team and provide FCR (first call resolution) and if FCR is not provided we raise a service ticket into CRM and inform customer.

   • **Email** (We collect the required mandatory information to resolve the complaint, if required an additional information we connect with customer and send an email to customer post resolution)

   • **Chat** (We collect the required information and pass to relevant team for resolution and if required we suggest them the correct department information over chat)

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turn over
Environmental and social parameters relevant to the products	Nil
Safe and responsible usage	Nil
Recycling and/or safe disposal	Nil

3. Number of consumer complaints in respect of the following:

	FY 2024- 2025			FY 2023-2024		
	Received during the year	Pending resolution at the end of year	Remark	Received during the year	Pending resolution at the end of year	Remark
Data Privacy	0	0	Nil	0	0	Nil
Advertising	0	0	Nil	0	0	Nil
Cyber-security	0	0	Nil	0	0	Nil
Restrictive Trade Practices	0	0	Nil	0	0	Nil
Unfair Trade Practices	0	0	Nil	0	0	Nil
Others*	7341	366	almost 95% complaints were successfully resolved	7411	753	almost 90% complaints were successfully resolved

* Devices within/Out of warranty cases

4. Details of instances of product recalls on account of safety issues:

   Not Applicable.

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

   Yes. MapmyIndia's website contains guidelines on cyber security and risks related to data privacy. MapMyIndia is committed to upholding the highest moral and ethical standards, and does not tolerate cyber fraud and mitigates risks related to data privacy. The link is available at MapmyIndia's website and can be accessed at **https://www.mapmyindia.com/ .**

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.

   The Company had no such incidents in the FY 2024–2025. However, the Company played a key role in developing the following measures:
   • All new and departing employees must sign an agreement including terms relating to IP protection.
   • User sensitivity
   • Improving overall data privacy and cyber security by the use of strict technological restrictions, such as the introduction of data categorization and labelling.

7. Provide the following information relating to data breaches:

   a. Number of instances of data breaches; Nil
   b. Percentage of data breaches involving personally identifiable information of customers; Nil
   c. Impact, if any, of the data breaches ; NA

Leadership Indicators

1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).
   Information relating to products and services provided by the Company is available on the Company's website, https://www.mapmyindia.com/.

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

   We educate our customer at each step about the safety and responsible usage of products
   i. Terms and Conditions (TnC's) mentioned in our Quotations and Purchase Orders released by customers.
   ii. Its available everywhere on website under – Important Info *
   iii. Also they can get more information under download category for branding guidelines too**

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

   i. The Company educate its customer at each step before disruption/discontinuation of essential services:
   ii. The Company informs its customer via different channels before discontinuation of services in case of renewal recharge for IoT & Telematics devices (we send WA messages, email and calls).
   iii. The Company send the customer threshold notifications at 80% usage, 90% usage and 100% usage so that customer can reach out to MMI for increase in API daily limit if needed as per traffic increase on their website/application.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

   The Company provides the requisite information as required under various laws applicable to the Company.

Independent Auditor's Report

To,
The Members Of
C. E. Info Systems Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **C. E. INFO SYSTEMS LIMITED** (the "Company"), which comprises of the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of material accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Revenue recognition - Fixed price contracts using the percentage of completion method

1. Fixed-price contract revenue is recognized ratably on a straight-line basis when services are performed through an indefinite number of repetitive acts over a specified period. The Company uses the percentage of completion method using the input (cost expended) method to measure progress towards completion in respect of fixed price contracts. Percentage of completion method accounting relies on estimates of total expected contract revenue and costs. This method is followed when reasonably dependable estimates of the revenues and costs applicable to various elements of the contract can be made. The company recognize the revenue only if the stage of completion of contract exceeds 25 %.

2. If the Company does not have a sufficient basis to measure the progress of completion or to estimate total contract revenues and costs, revenue is recognized only to the extent of contract cost incurred for which recoverability is probable. Key factors that are reviewed in estimating the future costs to complete include estimates of future employee costs and productivity efficiencies. As the financial reporting of these contracts depends on estimates that are assessed continually during the term of these contracts, recognized revenue and profit are subject to revisions as the contract progresses to completion. When estimates indicate that a loss will be incurred, the loss is provided for in the period in which the loss becomes probable.

3. We identified revenue recognition of fixed price contracts where the percentage of completion is used as a Key Audit Matter since –

    - High inherent risk around accuracy of revenue, given the customized and complex nature of these contracts.
    - High inherent uncertainty and requires consideration of progress of the contract, costs incurred to-date and estimates of costs required to complete the remaining contract performance obligations over the term of the contract.
    - At year-end, significant amount of work in progress (Unbilled revenue), related to these contracts is recognized on the balance sheet.

This required a high degree of auditor judgment in evaluating the audit evidence and a higher extent of audit effort to evaluate the reasonableness of the total estimated amount of revenue and unbilled revenue recognized on these fixed-price contracts.

Auditor's Response:

Principal audit procedures performed:
Our audit procedures included the following, among others:

- We tested the effectiveness of controls relating to (1) recording of costs incurred and estimation of efforts or costs required to complete the remaining contract performance obligations and (2) access and application controls pertaining to costs incurred, costs allocation and budgeting systems which prevents unauthorized changes to recording of efforts incurred.
- We selected a sample of fixed price contracts with customers measured using the percentage-of-completion method and performed the following:
    - Read the contract and based on the terms and conditions evaluated whether recognizing revenue over time using percentage of completion method was appropriate, and the contract was included in management's calculation of revenue over time.
    - Compared costs incurred with Company's estimate of efforts or costs incurred to date to identify significant variations and evaluate whether those variations have been considered appropriately in estimating the remaining costs or efforts to complete the contract.
    - Tested the estimate for consistency with the status of delivery of milestones and customer acceptances and sign off from customers to identify possible delays in achieving milestones, which require changes in estimated costs or efforts to complete the remaining performance obligations.
    - Evaluated other information that supports or contradicts the estimates of the progress towards satisfying the performance obligation.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of director either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit

    b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

    d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

    e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

    f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

    g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

    In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

    h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

    i. There is no pending litigation on the Company.

    ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts. The company has not entered into any derivative contracts.

    iii. There were no amounts or shares required to be transferred, to the Investor Education and Protection Fund by the Company.

    iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.

b) As stated in Note 2.2(p) to the standalone financial statements : The Board of Directors of the Company have proposed final dividend of Rs.3.50 Per share of the face value of Rs.2 each for the year 2024-25 which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section143 (11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **BRIJESH MATHUR & ASSOCIATES**

Chartered Accountants
ICAI Firm's Registration No.022164N

Sd/-
Brijesh Mathur,
Proprietor
M.No. 080096
UDIN : 25080096BMISXU2818

Place: New Delhi
Date: May 09, 2025

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of C. E. INFO SYSTEMS Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub- section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **C. E. INFO SYSTEMS LIMITED** (the "Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to standalone financial statement. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statement and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to standalone financial statement

A company's internal financial control with reference to standalone financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statement to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statement and such internal financial controls with reference to standalone financial statement were operating effectively as at March 31, 2025, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **BRIJESH MATHUR & ASSOCIATES**

Chartered Accountants
ICAI Firm's Registration No.022164N

Sd/-
Brijesh Mathur,
Proprietor
M.No. 080096
UDIN : 25080096BMISXU2818

Place: New Delhi
Date: May 09, 2025

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph h under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of C. E. INFO SYSTEMS Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

1. In respect of the Company's Property, Plant and Equipment, Right of use assets, Investment Properties and Intangible Assets:

   (a) (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, Investment Properties and relevant details of right-of-use assets.

   (ii) The Company has maintained proper records showing full particulars of intangible assets.

   (b) The Company has a program of physical verification of Property, Plant and Equipment, Investment Properties and right-of-use assets so to cover all the assets once before the end of each year which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

   (c) Based on our examination of the property tax receipts, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee), disclosed in the financial statements included under Property, Plant and Equipment, Investment Properties are held in the name of the Company as at the balance sheet date.

   (d) The Company has not revalued any of its Property, Plant and Equipment (including right- of-use assets), Investment Properties and intangible assets during the year.

   (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

2. (a) Inventories have been physically verified during the year by the Management. In our opinion, the coverage and procedure of verification is appropriate and the frequency is reasonable. There were no discrepancies of 10% or more in aggregate for each class of inventory noticed on physical verification as compared with the book of accounts

   (b) The Company was not sanctioned any working capital limits at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

3. (a) The Company has made investments in companies during the year. The Company has not granted secured/ unsecured loans/advances in nature of loans, or stood guarantee, or provided security to any parties except providing security to its subsidiary company "Gtropy Systems Private Limited" in the form of lien of its fixed deposits of Rs.1,900 lakhs against which an overdraft and cash credit facility has been provided by "Bank of India" to the said subsidiary.

   (b) In our opinion, the investments made and the terms and conditions of the grant of the security to its subsidiary company, during the year are not, prima facie, prejudicial to the Company's interest.

   (c) The reporting under clause 3 (iii)(c), (iii)(d), (iii)(e) and (iii)(f) of the Order are not applicable to the Company.

4. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

5. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

6. The maintenance of cost records has not been specified for the activities of the company by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the company. Hence reporting under Clause (vi) of the order is not applicable.

7. In respect of statutory dues:

   (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

   There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

   (b) There are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2025 on account of disputes.

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.

   (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

   (c) The Company has not taken any term loan at any time during the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

   (d) On an overall examination of the financial statements of the Company, no funds were raised on short- term basis during the year.

   (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

   (f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

10. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

    (b) During the year, the Company has not raised fund through any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

11. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

    (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

    (c) There have been no whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.

12. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

13. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

14. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

    (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

15. In our opinion, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

16. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

    (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17. The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.

18. There has been no resignation of the statutory auditors of the Company during the year.

19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. There are no unspent amounts towards Corporate Social Responsibility (CSR) requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

For **BRIJESH MATHUR & ASSOCIATES**

Chartered Accountants
ICAI Firm's Registration No.022164N

Sd/-
Brijesh Mathur,
Proprietor
M.No. 080096
UDIN : 25080096BMISXU2818

Place: New Delhi
Date: May 09, 2025

C. E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Standalone Balance sheet

as at 31st March, 2025

(All amounts are in Indian Rupees in lakhs (except for share))

Particulars	Notes	As at 31.03.2025	As at 31.03.2024
I. Assets			
(1) Non-current assets			
(a) Property, plant and equipment			
(i) Property, plant and equipment (other than IoT devices on Rent)	3(a)	1,318	770
(ii) IoT devices on Rent	3(b)	0	105
(b) Investment properties	3(c)	734	748
(c) Right of use assets (Company's right to use the leased premises over the course of lease)	35	152	513
(d) Intangible assets	4(a)	4,002	1,701
(e) Other Intangible Assets under Development	4(b)	-	919
(f) Financial assets			
(i) Investments	5	28,405	25,662
(ii) Loans (Security deposit given for right of use assets (leased premises))		129	117
(iii) Bank deposits with more than 12 months maturity	6	1,824	2,272
(g) Tax asset	10	586	1,043
(h) Deferred tax assets (net)	27	-	780
Total Non Current Assets		**37,150**	**34,630**
(2) Current assets			
(a) Inventories	7	29	12
(b) Project work in progress	37	177	77
(c) Financial Assets			
(i) Investments	5	22,657	17,066
(ii) Trade receivables	8	10,275	9,423
(iii) Cash and cash equivalents	9	6,257	6,703
(iv) Fixed deposits with more than 3 months but less than 12 months maturity	9	6,983	3,930
(v) Unbilled revenue	18	2,024	1,061
(vi) Others	6	1,570	1,705
(d) Other current assets	11	446	361
Total Current Assets		**50,418**	**40,338**
Total Assets		**87,568**	**74,968**
II. Equity			

(a) Equity share capital	12	1,088	1,081
(b) Other equity	13	77,923	64,514
Total Equity		**79,011**	**65,595**
III. Liabilities			
(1) Non current liabilities			
(a) Financial liabilities			
(i) Lease liabilities	35	92	223
(b) Provision for employee benefits	15	1,079	829
(c) Deferred tax liabilities	27	141	-
Total Non Current liabilities		**1,312**	**1,052**
(2) Current liabilities			
(a) Financial liabilities			
(i) Trade payables	16		
1. Dues of micro enterprises and small enterprises		394	1,588
2. Dues of creditors other than micro enterprises and small enterprises		536	571
(ii) Lease liabilities	35	131	510
(iii) Others	14	763	843
(b) Deferred revenue liabilities	18	2,481	2,526
(c) Other current liabilities	17	412	330
(d) Provision for employee benefits	15	14	14
(e) Other provision	15	2,514	1,939
Total Current liabilities		**7,245**	**8,321**
Total Equity and Liabilities		**87,568**	**74,968**

Financial Ratios	**43**
Accounting Policy	1 & 2
Other Notes to Accounts	3 to 52

The above standalone balance sheet should be read in conjunction with the accompanying notes.

As per our report of even date attached

For Brijesh Mathur & Associates
Chartered Accountants
ICAI Firm Registration Number : 0022164N

Sd/-
Brijesh Mathur
Proprietor
Membership No.: 080096
New Delhi, May 09, 2025

For and on behalf of the Board of Directors of
C. E. Info Systems Limited

Sd/-
Rakesh Kumar Verma
Managing Director
DIN: 01542842
New Delhi, May 09, 2025

Sd/-
Rashmi Verma
Whole Time Director
DIN: 00680868
New Delhi, May 09, 2025

Sd/-
Anuj Kumar Jain
Chief Financial Officer
New Delhi, May 09, 2025

Sd/-
Saurabh Surendra Somani
Company Secretary
ACS30051
New Delhi, May 09, 2025

C. E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Standalone Profit & Loss

as at 31st March, 2025

(All amounts are in Indian Rupees in lakhs (except for share))

Particulars	**Notes**	**Year ended 31.03.2025**	**Year ended 31.03.2024**
I. Revenue			
Revenue from operations	18	38,387	31,561
Other income	19	5,174	4,039
Total income		**43,561**	**35,600**
II. Expenses			
Cost of materials consumed	20	3	1
Purchase of stock in trade	21	3,322	3,871
Change in inventory	22	(19)	162
Employee benefits expense	23	6,175	5,448
Technical services and software purchase		6,482	3,144
Marketing & business promotion expenses		1,502	886
Communication including cloud hosting expenses		2,022	1,253
Other expenses	24	2,345	2,129
Finance cost	25	73	127
Depreciation and amortisation expense	26	1019	868
Total expenses		**22,924**	**17,889**
III. Profit before tax		**20,637**	**17,711**
IV. Others	27		
Current Tax		4,648	4,227
Deferred Tax charge /(credit)		910	(309)
Income Tax for Earlier Year		77	50
Total tax expenses		**5,635**	**3,968**
V. Profit for the year		**15,002**	**13,743**
VI. Other comprehensive income/(loss) for the year net of tax	28		
Items that will not be reclassified subsequently to profit and loss			
Remeasurements of the defined benefit plans		44	(285)
Income tax on above		(11)	72
VII. Total other comprehensive income		**33**	**(213)**
VIII. Total comprehensive income for the year		**15,035**	**13,530**

Number of equity shares outstanding for calculation of basic earnings per share		5,44,20,075	5,40,71,986
Weighted average number of equity shares outstanding for calculation of diluted earnings per share		5,49,85,041	5,45,02,797
Basic earnings per share	29	27.56	25.42
Diluted earnings per share		27.28	25.22

Financial Ratios	**43**
Accounting Policy	1 & 2
Other Notes to Accounts	3 to 52

The above standalone profit and loss should be read in conjunction with the accompanying notes

As per our report of even date attached

For Brijesh Mathur & Associates
Chartered Accountants
ICAI Firm Registration Number : 0022164N

For and on behalf of the Board of Directors of
C. E. Info Systems Limited

Sd/-
Brijesh Mathur
Proprietor
Membership No.: 080096
New Delhi, May 09, 2025

Sd/-
Rakesh Kumar Verma
Managing Director
DIN: 01542842
New Delhi, May 09, 2025

Sd/-
Rashmi Verma
Whole Time Director
DIN: 00680868
New Delhi, May 09, 2025

Sd/-
Anuj Kumar Jain
Chief Financial Officer
New Delhi, May 09, 2025

Sd/-
Saurabh Surendra Somani
Company Secretary
ACS30051
New Delhi, May 09, 2025

C. E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Standalone Statement of Cash Flow

as at 31st March, 2025

(All amounts are in Indian Rupees in lakhs (except for share))

	Particulars	Year ended 31.03.2025	Year ended 31.03.2024
A.	**Cash flows from operating activities**		
	Profit before tax	20,637	17,711
	Adjustments for:		
	Depreciation and amortisation	1,019	868
	Employee stock option expense	245	399
	Provision for doubtful receivables and advances	86	56
	Provision for inventory obsolescence	(0)	(179)
	Gain on sale of investments	(654)	(446)
	Dividend income from investments	(47)	(3)
	Interest income on fixed deposits	(874)	(703)
	Interest income on bonds	(1,261)	(1,555)
	Interest expense	51	102
	Liabilities written back	(195)	(22)
	(Fair Value gain in investments) / Provision for diminution in value of investments	(2,006)	(922)
	Loss on sale of fixed assets	89	-
	Change in Contract work in progress	(100)	271
	Rental Income from Investment Property/ Income from Subletting leased premises	(58)	(87)
		16,932	**15,490**
	Adjustments for working capital changes		
	(Increase) / decrease in inventories	(16)	313
	(Increase) / decrease in trade receivables	(937)	(3,800)
	(Increase) / decrease in other financial assets and other assets	(436)	(652)
	Increase / (Decrease) in trade payables	(1,229)	848
	Increase/ (Decrease) in other financial liabilities, provisions and other liabilities	1,008	(1,967)
	Cash flows generated from operations	**15,322**	**10,232**
	Less: Income tax paid	(4,270)	(3,570)
	Net cash flows generated from operating activities	**11,052**	**6,662**
B.	**Cash flows from investing activities**		
(i)	**Cash flow from Strategic Investments**		
	Payment for investment in Associated company (26.37% stake in Kogo Tech Labs Pvt Ltd.)	-	(900)
	Payment for investment in company (11.11% stake in Indrones Solutions Private Limited.)	-	(400)
	Investment in Joint Venture company(40 % stake in PT Terra Link Technologies, Indonesia)	(3,498)	-
	Investment in company (19.84% stake in Kaainos Geo-Spatial Technologies Private Limited)	(200)	-
	Investment in company (9.38% stake in SIMDAAS AUTONOMY PRIVATE LIMITED)	(300)	-
	Cash flow from Strategic Investments	**(3,998)**	**(1,300)**

(ii)	**Cash flow from Investments in Start-ups**		
	Amount received from sale of investment in Briskworld Ventures Pvt Ltd - for 26500 CCPS	167	-
	Cash flow from Investments in Start-ups	**167**	**-**
(iii)	**Cash flows from other investing activities**		
	Proceeds from sale of investments	7,639	9,375
	Investment in MFs, Bonds & other financial Instruments from surplus fund	(12,142)	(12,914)
	Fixed Deposits with Banks (due to mature within 12 months of the reporting date included under 'Other bank balances')	(3,053)	(1,166)
	Interest received on bank deposits and bonds	2,094	1,606
	Dividend received	47	3
	Payment for property, plant and equipment and intangible assets (including capital advances)	(3,484)	(1,762)
	Payment for Intangible Assets under Development	919	(251)
	Sale of Property, plant and equipment	7	-
	Rental Income from Investment Property/ Income from Subletting leased premises	58	87
	Gain on sale of investments	654	446
	(Fair Value gain in investments) / Provision for diminution in value of investments	2,006	922
	Cash flows from other investing activities	**(5,255)**	**(3,654)**
	Net cash flows used in investing activities	**(9,086)**	**(4,954)**
C.	**Cash flows from financing activities**		
	Receipt on issue of share captial (ESOP)	42	50
	Dividend paid	(1,893)	(1,621)
	Payment of lease liabilities including interest	(561)	(561)
	Net cash flows used in financing activities	**(2,412)**	**(2,133)**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**(446)**	**(425)**
	Effect of exchange rate changes on cash & cash equivalent	-	-
		(446)	**(425)**
	Cash and cash equivalents opening balance (refer note 9)	6,703	7,128
	Cash and cash equivalents closing balance (refer note 9)	6,257	6,703
		(446)	**(425)**
	Notes:		
1	The standalone cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Ind AS 7 on 'Cash Flow Statement', specified under section 133 of the Companies Act, 2013, as applicable.		
	Particulars	**As at 31.03.2025**	**As at 31.03.2024**
2	**Cash and cash equivalents**		
	Cash on hand	0	0
	On current accounts	6,257	4,512
	On deposit accounts (with original maturity of 3 months or less)	-	2,191
	Total	**6,257**	**6,703**
3	**Figures in brackets indicate cash outflow.**		

The above standalone cash flow should be read in conjunction with the accompanying notes.

As per our report of even date attached

For Brijesh Mathur & Associates
Chartered Accountants
ICAI Firm Registration Number : 0022164N

For and on behalf of the Board of Directors of
C. E. Info Systems Limited

Sd/-
Brijesh Mathur
Proprietor
Membership No.: 080096
New Delhi, May 09, 2025

Sd/-
Rakesh Kumar Verma
Managing Director
DIN: 01542842
New Delhi, May 09, 2025

Sd/-
Rashmi Verma
Whole Time Director
DIN: 00680868
New Delhi, May 09, 2025

Sd/-
Anuj Kumar Jain
Chief Financial Officer
New Delhi, May 09, 2025

Sd/-
Saurabh Surendra Somani
Company Secretary
ACS30051
New Delhi, May 09, 2025

C. E. INFO SYSTEMS LIMITED

Material accounting policies

1 Organization and nature of operations

C.E. Info Systems Limited ("the Company") is a limited liability company (converted from Private Limited Company on July 12, 2021), popularly known as Mappls MapmyIndia, incorporated under the Companies Act, 1956 on 17 February 1995, domiciled and headquartered in New Delhi, India. It provides digital map data, GPS navigation and location-based services, software and customizing its products to customers (combined) through royalty, annuity, subscription .

The Company has its primary listings on the Bombay Stock Exchange and National Stock Exchange in India w.e.f. December 21, 2021. The CIN of the Company is L74899DL1995PLC065551.

These Standalone Financial Information have been prepared for the Company as a going concern on the basis of relevant Indian Accounting Standards ('Ind AS') that are effective as at 31 March 2025. These Standalone Financial Information have been approved by the Board of Directors on May 09, 2025.

2 Basis of preparation, measurement and Material accounting policies

2.1 Basis of preparation and measurement

a) Statement of compliance:

The Standalone Balance Sheet of the Company as at 31 March 2025 and 31 March 2024 and the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash flows for the years 31 March 2025 and 31 March 2024 have been prepared under Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act ,2013 (the 'Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rule,2015 and other relevant provisions of the Act as amended from time to time.

Accounting policies have been consistently applied, except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

These Standalone financial statements are presented in INR and all values are rounded to the nearest lakhs except when otherwise indicated.

As the year to date figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add up to the year to date figures reported in this statement.

b) Basis of measurement:

The Standalone financial information has been prepared on historical cost and on an accural basis , except certain financial instrument that are measured at fair value in accordance with relevant Indian Accounting Standards ('Ind AS') and provision of the Companies Act,2013.

c) Functional and presentation currency

These Standalone financial information are presented in Indian Rupees (INR), which is also the Company's functional currency.

d) Use of estimates and judgements

(i) The preparation of Standalone financial information is in conformity with Ind AS which requires the management to make estimates, judgements and assumptions that affect the reported amounts of assets, liabilities, revenue, expenses and other comprehensive income (OCI) that are reported and disclosed in the Standalone financial information and accompanying notes. These estimates are based on the management's best knowledge of current events, historical experience, actions that the Company may undertake in the future and on various other assumptions that are believed to be reasonable under the circumstances. Significant estimates and assumptions are used for, but not limited to allowance for uncollectible accounts receivables, recognition of deferred tax assets, valuation of share-based compensation, defined benefit obligations under employee benefit plans (key actuarial assumptions), estimation of useful lives of property, plant and equipment and intangible assets, the measurement of lease liabilities and right of use assets, and other contingencies and commitments. Changes in estimates and judgements are reflected in the financial statements in the year in which the changes are made, if material, their effects are disclosed in the notes to Standalone financial statements. Actual results could differ from those estimates.

(ii) Estimates and judgments relating to climate change risk: In preparing these standalone financial statements, the Company has considered the impact of climate change risks on the valuation of assets and liabilities and there is no material impact on the financial statements as on the reporting date.

e) Current or non-current classification

The Company presents assets and liabilities in the balance sheet based on current or non- current classification.

An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period;
- All other assets are classified as non-current.

A liability is treated as current when it is:

- It is expected to be settled in normal operating cycle;
- Held primarily for purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period;
- All other liabilities are classified as non current;
- Deferred tax assets and Tax assets are classified as non- current assets.

f) Measurement of fair values

The Company records certain financial assets and liabilities at fair value on a recurring basis. The Company determines fair values based on the price it would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either :

(1) In the principal market for asset or liability, or

(2) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

"The fair value of an asset or liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest."

A fair value measurement of a non- financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities. The Company has an established control framework with respect to the measurement of fair values (including Level 3 fair values). The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 : Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-derived valuations, in which all significant inputs are directly or indirectly observable in active markets.

Level 3 : Valuations derived from valuation techniques, in which one or more significant inputs are unobservable inputs which are supported by little or no market activity.In accordance with Ind AS 113, assets and liabilities are to be measured based on the following valuation techniques:

a) Market approach – Prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities.

b) Income approach – Converting the future amounts based on market expectations to its present value using the discounting method.

c) Cost approach – Replacement cost method.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred and for the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.2 Material accounting policies

a) Property, plant and equipment

Recognition and measurement:

Property, plant and equipment are stated at cost of acquisition, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any costs attributable to bringing the asset to their working condition for their intended use.

Subsequent expenditures related to an item of fixed asset are added to its carrying amount or recognised as a separate asset, as appropriately only when it is probable that the future economic benefits associated with item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to standalone Statement of Profit and Loss during the reporting period in which they are incurred.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

Depreciation methods and estimated useful lives:

Depreciation on property, plant and equipment is provided on the straight-line method over their estimated useful lives, as determined by the management. Depreciation is charged on a pro-rata basis for assets purchased/sold during the year.

The residual values are not more than 5% of the original cost of the assets. The asset's residual values and useful lives are reviewed, and adjusted if appropriate.

Asset description	Asset life (in years)
Computers (End user devices)	3
Computers (Servers and networks)	6
Research and development equipment	15
Furniture and fixtures	10
Electrical installation and equipment	10
Vehicles	8
Map survey vehicles	3
IOT Devices on rent	3

The useful lives as given above best represent the period over which the management expects to use these assets, based on technical assessment. The estimated useful lives for Map survey vehicles & IOT devices on rent are therefore different from the useful lives prescribed under Part C of Schedule II of the Companies Act 2013.

In respect of Map survey vehicles and IOT devices on rent , the useful lives are lower than those specified by Schedule II to the companies Act,2013 and are depreciated over the estimated useful lives of 3 years each, in order to reflect the actual usage of the assets.

The useful lives of property, plant and equipments are reviewed by the management at each financial year-end and revised, if appropriate. In case of a revision, the unamortized depreciable amount is charged over the revised remaining useful life.

b) Intangible assets

Recognition and measurement:

Intangible assets acquired separately are measured on initial recognition at cost. The Company has a policy of capitalising direct and indirect costs of intangible assets comprising self- generated map database and/or software based on management estimate of the costs attributable to the creation of the asset. Direct costs that are capitalized as part of the intangible assets include employee costs and the indirect costs include general and administrative expenses which can be directly attributable to making of the asset for its intended use.

The Company recognizes an intangible asset when the following criteria are met:

i) Technically feasible of completing the intangible assets so that it will be available for use or sale

ii) Management intends to complete the intangible assets

iii) Its ability to use or sell the assets

iv) It can be demonstrated how the intangible assets will generate probable future economic benefits

v) Adequate technical, financial and other resources to complete the development and to use or sell the intangible assets are available, and

vi) The expenditure attributable to the intangible assets during its development can be reliably measured.

If the expenditure that do not meet the above mentioned criteria are recognized as an expense as incurred.

Subsequent expenditure is capitalised only when it increases the future economic benefits from the specific assets to which it relates.

Amortization:

The intangible assets are amortised using the straight-line method over their estimated useful lives, and is recognized in Standalone statement of profit and loss. The useful lives of intangible assets are reviewed by the management at each financial year-end and revised, if appropriate. In case of a revision, the unamortized depreciable amount is charged over the revised remaining useful life.

Asset class	Useful life
Internally generated map database	5 years
Right to non compete fee	5 years
Acquired computer software	6 years
Internally generated software	5 years

c) Investment Property

Investment property is a property held either to earn rental income or for the capital appreciation or for both, but not for sale in the ordinary course of business, use in supply of services or for administrative purpose. Upon, initial recognition, an investment property is measured at cost. Subsequent to initial recognition, investment property is measured at cost less accumulated depreciation.

Depreciation methods and estimated useful lives:

Depreciation on investment property is provided on the straight-line method over their estimated useful lives, as determined by the management. Depreciation is charged on a pro-rata basis for investment property purchased/sold during the year. The estimated economic life of building is 60 years.

Any gain or loss on disposal of an investment property is recognised in profit or loss

d) Revenue recognition

Contracts involving provision of services and material

Revenue is recognized when, or as, control of a promised service or good transfers to a customer, in an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring those products or services. To recognize revenues, the following five step approach is applied: (1) identify the contract with a customer, (2) identify the performance obligations in the contract, (3) determine the transaction price, (4) allocate the transaction price to the performance obligations in the contract, and (5) recognize revenues when a performance obligation is satisfied. A contract is accounted when it is legally enforceable through executory contracts, approval and commitment from all parties, the rights of the parties are identified, payment terms are defined, the contract has commercial substance and collectability of consideration is probable.

Time-and-material / Volume based / Transaction based contracts

Revenue with respect to time-and-material, volume based and transaction based contracts is recognized as the related services are performed through efforts expended, volume serviced transactions are processed etc. that correspond with value transferred to customer till date which is related to our right to invoice for services performed.

Proprietary products- Map data

Revenue from distinct proprietary perpetual license products is recognized at a point in time at the inception of the arrangement when control transfers to the client. Revenue from proprietary term license is recognized at a point in time as per the term of the respective contracts as no services are provided under these contracts during its term. Revenue from updates is recognized over the contract term on a straight-line basis as the company is providing a service of unspecified upgrades on a when-and-if available basis over the contract term. In case product license are bundled with a certain period of upgrades either for perpetual or term based license, such upgrade support contracts are generally priced as a percentage of the net fees paid by the customer to purchase the license and are generally recognized as revenues ratably over the contractual period that the support services are provided.

Multiple performance obligation

When a sales arrangement contains multiple performance, such as services, hardware and Licensed IPs (Map Data) or combinations of each of them revenue for each element is based on a five step approach as defined above. To the extent a contract includes multiple promised deliverables, judgment is applied to determine whether promised deliverables are capable of being distinct and are distinct in the context of the contract. If these criteria are not met, the promised deliverables are accounted for as a combined performance obligation. For arrangements with multiple distinct performance obligations or series of distinct performance obligations, consideration is allocated among the performance obligations based on their relative consolidated selling price. Consolidated selling price is the price at which Company would sell a promised good or service separately to the customer. When not directly observable, we estimate consolidated selling price by using the expected cost plus a margin approach. We establish a consolidated selling price range for our deliverables, which is reassessed on a periodic basis or when facts and circumstances change.

Revenue recognition for delivered elements is limited to the amount that is not contingent on the future delivery of products or services, future performance obligations or subject to customer-specified return or refund privileges.

Fixed-price contract revenue is recognized ratably on a straight-line basis when services are performed through an indefinite number of repetitive acts over a specified period. The Company uses the percentage of completion method using the input (cost expended) method to measure progress towards completion in respect of fixed price contracts. Percentage of completion method accounting relies on estimates of total expected contract revenue and costs. This method is followed when reasonably dependable estimates of the revenues and costs applicable to various elements of the contract can be made. The company recognise the revenue only if the stage of completion of contract exceeds 25 %.

If the Company does not have a sufficient basis to measure the progress of completion or to estimate total contract revenues and costs, revenue is recognized only to the extent of contract cost incurred for which recoverability is probable . Key factors that are reviewed in estimating the future costs to complete include estimates of future employee costs and productivity efficiencies. As the financial reporting of these contracts depends on estimates that are assessed continually during the term of these contracts, recognized revenue and profit are subject to revisions as the contract progresses to completion. When estimates indicate that a loss will be incurred, the loss is provided for in the period in which the loss becomes probable.

Revenue is measured based on the transaction price as per the contract with a customer net of variable consideration on account of volume discounts, rebates and other similar allowances.

Export entitlements (Services Exports from India Scheme (SEIS))

Export entitlements from government authorities are recognized in Statement of Profit and Loss, when there is reasonable assurance that the export entitlements (net of transactional costs) will be received and all the attached conditions will be complied with.

Other income

Interest income

Interest income is recorded using the effective interest rate (EIR). EIR is the rate which exactly discounts the estimated future cash receipts over the expected life of the financial instrument to the gross carrying amount of the financial asset. When calculating the EIR the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayments, extensions, call and similar options); expected credit losses are considered if the credit risk on that financial instrument has increased significantly since initial recognition

Dividend income

Dividends are recognized in Standalone statement of profit and loss on the date on which the Company's right to receive payment is established.

Gain of sale of investments

Gains / (losses) on disposal of investments are determined with respect to their original cost of acquisition and other cost incurred and are reflected as such in the profit and loss account. Gains / (losses) due to fair valuation of investment classified under category of FVTPL accounted for as income or deduction up-to the date of sale is reversed in the profit and loss account on the date of sale.

e) Income taxes

Income tax expense comprises current and deferred income tax.

Income tax expense is recognized in the Standalone Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Provision for income tax includes the impact of provisions established for uncertain income tax positions.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred income tax assets and liabilities recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the Standalone financial information.

Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the year that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized.

f) Retirement and other employee benefits

i) Short-term employee benefits

Employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus, etc. are recognised in the standalone Statement of Profit and Loss in the period in which the employee renders the related service.

ii) Post employment benefits

Defined contribution plan

The employee's provident fund scheme is a defined contribution plan. The Company makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The Company's contribution is recognised as an expense in the Standalone Statement of Profit and Loss during the period in which the employee renders the related service.

Defined benefit plan

The Company's gratuity plan is a defined benefit plan. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's base salary and the tenure of employment (subject to a maximum of Rs. 20 lakhs per employee). The liability is actuarially determined (using the projected unit credit method) at the end of each year. Actuarial gains/losses are recognized in the Standalone Balance Sheet with a corresponding debit or credit to retained earnings through other comprehensive income in the year in which they occur.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income and are never reclassified to profit or loss. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in the profit or loss as past service cost.

The Employee's Gratuity Fund Scheme, which is a defined benefit plan, is managed by Trust with its investments maintained with Insurance Company "Kotak Mahindra Life Insurance Company " to cover its liabilities towards employees' gratuity.

The differential between the fund amount as per the Insurance Company and the liability as per the actuarial valuation is recognized as an asset or liability as the case may be.

Compensated absences

The employees of the Company are entitled to compensated absences. The Company's net obligation in respect of long-term employee benefits other than post-employment benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted.

The employees can carry-forward a portion of the unutilized accrued compensated absences and utilize it in future service periods or receive cash compensation on termination of employment. Since the compensated absences do not fall due wholly within twelve months after the end of the period in which the employees render the related service and are also not expected to be utilized wholly within twelve months after the end of such period, the benefit is classified as a long-term employee benefit. The Company records an obligation for such compensated absences in the period in which the employee renders the services that increase this entitlement. The obligation is measured on the basis of independent actuarial valuation using the projected unit credit method. Re measurements as a result of experience adjustments and changes in actuarial assumptions are recognized in the profit or loss.

(iii) Employee Stock Option Plan

The fair value of options granted under this option plan is recognised as an employee benefit expense with corresponding increase in equity in accordance with recognition and measurement principles as prescribed in Ind AS 102 Share Based Payments when grant is made. The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At end of the reporting period, the entity revises its estimates of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognizes the impact of the revision to original estimates, if any, in profit or loss, with corresponding adjustment to equity.

g) Inventories

Inventories which comprise raw material, finished goods, stock-in-trade, stores and spares and project work-in-progress are carried at the lower of cost and net realisable value (NRV).

Cost of inventories comprises all costs of purchase, duties and taxes (Other than subsequently recoverable from tax authorities) costs of conversion and other costs incurred in bringing the inventories to their present location and condition. In determining the cost, FIFO (First in First Out) method is used.

Project work-in-progress represents cost incurred on projects/portion of projects when revenue is yet to be recognized.

Such costs include field survey expenses and salary costs for technical team working on these projects.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. The comparison of cost and net realisable value is made on an item-by-item basis.

h) Financial Instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

A.) Financial assets

On initial recognition, a financial asset is classified as measured at:

i) amortised cost;

ii) fair value through other comprehensive income (FVOCI)-debt investment;

iii) fair value through other comprehensive income (FVOCI)-equity investment; or

iv) FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as FTVPL:

a) the asset is held within a business model whose objective is to hold assets to collect contractual cash flows, and

b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

An instrument is measured at FVOCI if it meets both of the following conditions and is not designated as FVTPL:

a) the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and

b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss. However,CE Info Systems International Inc., USA, a wholly owned subsidiary of CE Info Systems Ltd, has made an investment in MFV Ventures, USA. The investment is not measured at Net Asset Value (NAV), as the units are not publicly traded and do not have an active secondary market. Accordingly, the valuation reflects the illiquid nature of the investment and is in line with applicable accounting standards for non-marketable securities.

Financial assets at amortised cost

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Financial assets at FVOCI

These assets are subsequently measured at fair value. Interest income under the effective interest method, foreign exchange gains and losses and impairment are recognised in profit or loss. Other net gains and losses are recognised in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.

Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are not reclassified to profit or loss.

Investment in Subsidiary Companies , associates and joint venture

The investment in subsidiary companies, associates and joint venture (if any) are carried at cost (net of impairment) as per IND AS 27.

Loans

Loans under financial assets represents security deposit paid to landlords for rental of premises and treatment done as per Ind AS.

MAPPLS

Derecognition

A.) Financial assets

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the Company enters into transactions whereby it transfers assets recognised on its Standalone Balance Sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

B.) Financial liabilities

All financial liabilities are recognized initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs.

The subsequent measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. Changes in fair value of such liability are recognized in the Standalone Statement of profit or loss.

Financial liabilities at amortized cost

The Company's financial liabilities at amortized cost includes trade payables, borrowings including bank overdrafts and other payables.

After initial recognition, financial liabilities are subsequently measured at amortized cost using the effective interest rate (EIR) method except for deferred consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. Gains and losses are recognized in the Standalone Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the Standalone Statement of Profit and Loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Standalone Balance Sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis to realize the assets and settle the liabilities simultaneously.

i) Impairment

a) Financial assets

In accordance with Ind AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss. The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECLs are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12-months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

(i) All contractual terms of the financial instrument (including prepayment, extension etc.) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

(ii) Cash flows from other credit enhancements that are integral to the contractual terms.

ECL impairment loss allowance (or reversal) is recognised as an income/ expense in the statement of profit and loss during the period. This amount is reflected under other expenses in the statement of profit and loss. The balance sheet presentation for various financial instruments is described below:

Financial assets measured at amortized cost, contractual revenue receivable: ECL is presented as an allowance, i.e. as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

a) Impairment of investment in subsidiaries:

The Company assesses investments in subsidiaries for impairment whenever events or changes in circumstances indicate that the carrying amount of the investment may not be recoverable. If any such indication exists, the Company estimates the recoverable amount of the investment in subsidiary. The recoverable amount of such investment is the higher of its fair value less cost of disposal and its value-in-use (VIU). The VIU of the investment is calculated using projected future cash flows. If the recoverable amount of the investment is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss.

b) Non-financial assets

The Company assesses at each reporting date whether there is any objective evidence that a non-financial asset or a group of non-financial assets is impaired. If any such indication exists, the Company estimates the amount of impairment loss.

An impairment loss is calculated as the difference between an asset's carrying amount and recoverable amount. Losses are recognised in the statement of profit and loss and reflected in an allowance account. When the Company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through statement of profit and loss.

Intangible assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the Standalone Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Standalone Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization) had no impairment loss been recognized for the asset in prior years.

The recoverable amount of an asset or cash-generating unit (as defined below) is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").

Goodwill is tested for impairment on an annual basis and whenever there is an indication that goodwill may be impaired, relying on a number of factors including operating results, business plans and future cash flows. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to the Group's cash generating units (CGU) or groups of CGU's expected to benefit from the synergies arising from the business combination. A CGU is the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or group of assets. Impairment occurs when the carrying amount of a CGU including the goodwill, exceeds the estimated recoverable amount of the CGU. The recoverable amount of a CGU is the higher of its fair value less cost to sell and its value-in-use. Value-in- use is the present value of future cash flows expected to be derived from the CGU.

Total impairment loss of a CGU is allocated first to reduce the carrying amount of goodwill allocated to the CGU and then to the other assets of the CGU prorata on the basis of the carrying amount of each asset in the CGU. An impairment loss on goodwill is recognised in statement of profit and loss and is not reversed in the subsequent period.

j) Leases

Company as a lessee

Company assesses whether a contract is or contains a lease, at inception of a contract. The Company recognises a right to use asset and a corresponding lease liability with respect to all lease agreements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less). For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Company uses its incremental borrowing rate. Lease payments included in the measurement of the lease liability comprise of fixed lease payments (less any lease incentives), variable lease payments, penalties, etc. The lease liability is presented, as a separate line in the Standalone Balance sheet. The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The Company remeasures the lease liability (and makes a corresponding adjustment to the related right-of-use asset) whenever

a) the lease term has changed or there is a change in the assessment of exercise of a purchase option, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.

b) the lease payments change due to changes in an index or rate or a change in expected payment under a guaranteed residual value, in which case the lease liability is measured by discounting the revised lease payments using the initial discount rate (unless the lease payments change is due to a change in a floating interest rate, in which case a revised discount rate is used).

c) a lease contract is modified, and the lease modification is not accounted. for as a separate lease, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.

The Company did not make any such adjustments during the periods presented.

The Right-of-Use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Whenever the Company incurs an obligation for costs to dismantle and remove a leased asset, restore the site on which it is located or restore the underlying asset to the condition required by the terms and conditions of the lease, a provision is recognised and measured under Ind AS 37. The costs are included in the related right-of-use asset, unless those costs are incurred to produce inventories.

Right to use assets are depreciated over the shorter period of lease term and useful life of underlying assets.

The Company applies Ind AS 36 Impairment of Assets to determine whether a right-of-use asset is impaired.

Variable rents are not included in the measurement the lease liability and the right-of-use asset. The related payments are recognised as an expense in the period in which the event or condition that triggers those payments occur and are included in the line" Other expenses" in the Standalone Statement of Profit and Loss.

Company as a lessor

a) Determining whether an arrangement contains a lease

At inception of an arrangement, it is determined whether the arrangement is or contains a lease. At inception or on reassessment of the arrangement that contains a lease, the payments and other consideration required by such an arrangement are separated into those for other elements on the basis of their relative fair values.

b) Assets held under leases

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight line basis over the lease term. The lease term is the non-cancellable period together with any further term for which the tenant has the option to continue the lease, where, at the inception of the lease, the Company is reasonably certain that the tenant will exercise that option. Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the Company to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Company's net investment in the leases.

c) Initial direct costs

Initial direct costs such as brokerage expenses incurred specifically to earn revenues from an operating lease are capitalised to the carrying amount of leased asset and recognised over the lease term on the same basis as rental income.

k) Borrowings

Borrowing costs directly attributable to the acquisition, construction or production of an asset (if any) that necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur.

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

l) Cash and cash equivalents

Cash and cash equivalents in the Standalone Balance Sheet comprise cash in banks and short-term deposits and investments with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

m) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows.

The Company uses significant judgement to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial information.

n) Earnings per equity share

Basic EPS amounts are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares). Dilutive potential equity shares are deemed converted as at the beginning of the year, unless issued at a later date. Dilutive potential equity shares are determined independently for each year presented.

o) Foreign currency transaction and translation

Transactions in foreign currencies are initially recorded by the Company at their respective functional currency spot rates at the date of the transaction. Foreign-currency denominated monetary assets and liabilities are translated to the relevant functional currency at exchange rates in effect at the Standalone Balance Sheet date. Exchange differences arising on settlement or translation of monetary items are recognized in the Standalone Statement of Profit and Loss. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of initial transaction. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the year. Revenue, expenses and cash-flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction.

The translation of foreign operations from respective functional currency into INR (the reporting currency) for assets and liabilities is performed using the exchange rates in effect at the balance sheet date, and for revenue, expenses and cash flows is performed using an appropriate daily weighted average exchange rate for the respective years. The exchange differences arising on translation are reported as a component of 'other comprehensive income (loss)'. On disposal of a foreign operation, the component of OCI relating to that particular foreign operation is recognized in the Standalone Statement of Profit and Loss.

p) Dividends

The declaration and payment of final dividends on our Equity Shares, if any, is recommended by our Board and approved by our Shareholders, at their discretion, subject to the provisions of the Articles of Association and the Companies Act. However, interim dividends are approved by the Board at their discretion, subject to the provisions of the Articles of Association and the Companies Act.

The dividend depends on a number of internal factors, including but not limited to our Company's liquidity position including its present and expected obligations, profits of our Company, present and future capital expenditure plans of our Company including organic / inorganic growth opportunities, financial requirement for business expansion and/or diversification, acquisition etc of new businesses, past dividend trend of our Company and the industry, cost of borrowings, other corporate action options (for ex. bonus issue, buy back of shares) and any other relevant or material factor as may be deemed fit by the Board. In addition, the dividend, if any, also depends on a number of external factors including but not limited to state of economy and capital markets, applicable taxes including dividend distribution tax, regulatory changes: introduction of new or changes in existing tax or regulatory requirements (including dividend distribution tax) having significant impact on the Company's operations or finances and any other relevant or material factor as may be deemed fit by the Board.

q) Nature and purpose of reserves

General reserve

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn.

Securities premium reserve

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilized only for limited purposes such as issuance of bonus shares and buyback of shares in accordance with the provisions of the Companies Act, 2013.

Capital redemption reserve

The Company recognizes cancellation of the Company's own equity instruments to capital redemption reserve.

Currency translation adjustment reserve

Exchange difference arising on translation of the foreign operations are accumulated in a separate reserve within equity. The cumulative amount is reclassified to Statement of Profit & loss when the investment is disposed off.

Employee stock options reserve

The share options based payment reserve is used to recognize the grant date fair value of options issued to employees under Employee stock option plan.

r) Statement of cash flows

Cash flow statement is prepared segregating the cash flows from operating, investing and financing activities. Cash flows are reported using the indirect method as per the requirements of Ind AS 7 ("Cash flow statements"), whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cashflows are segregated into and presented as cashflows from operating, investing and financing activities.

C. E. INFO SYSTEMS LIMITED

Standalone Statement of Changes in Equity ('SOCE')

(A) Paid-up Equity Share Capital

(All amounts are in Indian Rupees in lakhs (except for shares))

Particulars	Number of shares	Share capital
(i) Current reporting period		
Balance as at 31.03.2024 (of face value of Rs. 2 each)	**5,40,71,986**	**1,081**
Changes during the period		
Issue of shares on exercise of stock options	3,48,089	7
Balance as at 31.03.2025 (of face value of Rs. 2 each)	**5,44,20,075**	**1,088**
(ii) Previous reporting period		
Balance as at 31.03.2023 (of face value of Rs. 2 each)	**5,36,60,772**	**1,073**
Changes during the year		
Issue of shares on exercise of stock options	4,11,214	8
Balance as at 31.03.2024 (of face value of Rs. 2 each)	**5,40,71,986**	**1,081**

C. E. INFO SYSTEMS LIMITED

Standalone Statement of Changes in Equity ('SOCE')

(B) Other Equity

(All amounts are in Indian Rupees in lakhs (except for share))

Particulars	Reserves & Surplus					OCI	Total other equity
	Securities premium account	General reserve	Capital redemption reserve	Employee stock options reserve	Retained earnings	Remeasurement of the defined benefit plans	
Balance as at 31st March 2023	**13,589**	**414**	**13**	**1,674**	**36,914**	**(157)**	**52,447**
Profit for the period	-	-	-	-	13,743	-	13,743
Charge during the year (refer note 23)	-	-	-	399	-	(213)	186
Amount received during the year on Issue of shares on exercise of stock options	42	-	-	-	-	-	42
Transfer from employee stock option reserve	342	-	-	(342)	-	-	-
Transfer to general reserve on forfeiture / surrendered of stock options	-	139	-	(139)	-	-	-
Transfer from employee stock option reserve on exercise of stock options	-	-	-	-	-	-	-
Transfer to Provision for dividend	-	-	-	-	(1,893)	-	(1,893)
Dividend for previous years	-	-	-	-	(11)	-	(11)
Balance as at 31st March 2024	**13,973**	**553**	**13**	**1,592**	**48,753**	**(370)**	**64,514**
Profit for the year					15,002		15,002
Charge during the year (refer note 23)				245		33	278
Amount received during the year on Issue of shares on exercise of stock options	35						35
Transfer to general reserve on forfeiture / surrendered of stock options		1		(1)			-
Transfer from employee stock option reserve	410			(410)			-
Transfer to Provision for dividend					(1,905)		(1,905)
Balance as at 31st March 2025	**14,418**	**554**	**13**	**1,426**	**61,850**	**(337)**	**77,923**
Financial Ratios	**43**						
Accounting Policy	1 & 2						
Other Notes to Accounts	3 to 52						

The above standalone statement of change in equity should be read in conjunction with the accompanying notes.

As per our report of even date attached

For Brijesh Mathur & Associates
Chartered Accountants
ICAI Firm Registration Number : 0022164N

For and on behalf of the Board of Directors of
C. E. Info Systems Limited

Sd/-
Brijesh Mathur
Proprietor
Membership No.: 080096
New Delhi, May 09, 2025

Sd/-
Rakesh Kumar Verma
Managing Director
DIN: 01542842
New Delhi, May 09, 2025

Sd/-
Rashmi Verma
Whole Time Director
DIN: 00680868
New Delhi, May 09, 2025

Sd/-
Anuj Kumar Jain
Chief Financial Officer
New Delhi, May 09, 2025

Sd/-
Saurabh Surendra Somani
Company Secretary
ACS30051
New Delhi, May 09, 2025

C. E. INFO SYSTEMS LIMITED

Notes forming part of Standalone Financial Statements

3(a) Property, plant and equipment (Other than IOT devices on rent)

Changes in the carrying value of property, plant and equipment for the year ended 31st March 2025:

(All amounts are in Indian Rupees in lakhs (except for share))

Particulars	Computer (Server and networks)	Computer (End user devices)	Research and development equipments	Furniture and Fixtures	Electrical Installation and Equipments	Vehicles	Map Survey Vehicles	Total
Gross carrying value as at 1.04.2024	**360**	**590**	**31**	**145**	**226**	**244**	**26**	**1,622**
Additions during the year	438	108	4	7	120	112	-	789
Cost adjusted on scraping /disposals during the year	-	-	-	(4)	-	(18)	-	(22)
Gross carrying value as at 31.03.2025 (A)	**798**	**698**	**35**	**148**	**346**	**338**	**26**	**2,389**
Accumulated depreciation as at 1.04.2024	**125**	**415**	**10**	**25**	**179**	**76**	**23**	**852**
Depreciation charged during the year	57	95	2	14	25	40	-	233
Accumulated depreciation adjusted on disposals during the year	-	-	-	(1)	-	(13)	-	(14)
Accumulated depreciation as at 31.03.2025 (B)	**182**	**510**	**12**	**38**	**204**	**103**	**23**	**1,071**
Net carrying value as at 31.03.2025 (A) - (B)	**616**	**188**	**23**	**110**	**142**	**235**	**3**	**1,318**

Changes in the carrying value of property, plant and equipment for the year ended 31st March 2024:

Particulars	Computer (Server and networks)	Computer (End user devices)	Research and development equipments	Furniture and Fixtures	Electrical Installation and Equipments	Vehicles	Map Survey Vehicles	Total
Gross Carrying value as at 1.04.2023	**155**	**499**	**28**	**84**	**181**	**218**	**26**	**1,191**
Additions during the year	205	91	3	61	45	26	-	431
Gross Carrying value as at 31.03.2024 (A)	**360**	**590**	**31**	**145**	**226**	**244**	**26**	**1,622**
Accumulated depreciation as at 1.04.2023	**102**	**332**	**8**	**16**	**158**	**50**	**23**	**688**
Depreciation charged during the year	23	83	2	9	21	26	-	164
Accumulated depreciation as at 31.03.2024 (B)	**125**	**415**	**10**	**25**	**179**	**76**	**23**	**852**
Net carrying value as at 31.03.2024 (A) - (B)	**235**	**175**	**21**	**120**	**47**	**168**	**3**	**770**

C. E. INFO SYSTEMS LIMITED

Notes forming part of Standalone Financial Statements

3(b) IoT devices on Rent

Changes in the carrying value of IoT devices on Rent :

(All amounts are in Indian Rupees in lakhs (except for share))

Particulars	**As at 31.03.2025**	**As at 31.03.2024**
Opening gross carrying value	**583**	**583**
Additions during the year	-	-
Cost adjusted on scraping /disposals during the year*	(570)	-
Closing gross carrying value (A)	**13**	**583**
Depreciation		
Opening accumulated depreciation	**478**	**435**
Charge for the year	**16**	**43**
Scrap (don't more in use) during the year*	(481)	-
Closing accumulated depreciation (B)	**13**	**478**
Net carrying value (A-B)	**0**	**105**

*During the year management has decided to write off the rental devices which were not in active use and life of the devices had expired.

3(c) Investment properties

Changes in the carrying value of investment properties for the year ended

Particulars	**As at 31.03.2025**	**As at 31.03.2024**
Gross block		
Opening carrying value	**829**	**829**
Additions during the year	-	-
Disposals during the year	-	-
Closing carrying value	**829**	**829**
Depreciation		
Opening accumulated depreciation	**81**	**67**
Charge for the year	14	14
Disposals during the year	-	-
Closing accumulated depreciation	**95**	**81**
Net carrying value	**734**	**748**

Information regarding income and expenditure of investment property for the year ended

Particulars	**As at 31.03.2025**	**As at 31.03.2024**
Rent and reimbursement derived from investment property (A)	7	38
Less : Direct operating expenses (including repairs and maintenance)# (B)	(14)	(4)
Less : Brokerage paid for renting out the property# (C)	-	-
Profit/(loss) arising from investment properties before depreciation and indirect expenses D= (A-B-C)	**(7)**	**34**
Less : Depreciation (E)	(14)	(14)
Profit arising from investment property before indirect expenses F=(D-E)	**(21)**	**20**

#As per the lease agreement with lessee, all the operating expenses such as water, electricity, maintenance and minor repairs are to be born by the lessee till it is occupied by it. Such expenses are borne by the Company for the year such properties are not tenanted Also, during the year, there were no major repair and maintenance expenses on such properties.

The Company has entered into an agreement for sale of one of its commercial property bearing Nos. JA0919-920, 9th Floor, DLF Tower A, Jasola, New Delhi, on 4th March 2025, for a total consideration of Rs. 449.54 lakhs. against which an advance of Rs. 45.40 lakhs was received during FY 2024–25. The sale transaction was completed on 24th April 2025 upon registration of the sale deed and receipt of the balance amount.

The Company had leased its property at DSM-355-356, DLF Towers, Shivaji Marg, Najafgarh Road, West Delhi to Syska LED Lights Pvt. Ltd since August 2022. The tenant has defaulted on rent payments since March 2023. No rental income has been booked since December 2023. The company has made a provision against the outstanding dues from the tenant.

In response, the Company has filed a claim as an Operational Creditor under the Insolvency and Bankruptcy Code, 2016, before the Interim Resolution Professional/ Resolution Professional, and has also initiated separate legal proceedings for recovery of outstanding dues.

4(a) Other intangible assets

Changes in the carrying value of intangibles assets for the year ended 31st March 2025:

Particulars	Acquired computer software	Internally Generated Map Database	Internally Generated Software	Right to Non compete	Total
Gross carrying value as at 1.04.2024	**359**	**1,947**	**668**	**30**	**3,004**
Additions during the year	3	1,297	1,396	-	2,696
Disposals during the year					-
Gross carrying value as at 31.03.2025 (A)	**362**	**3,244**	**2,064**	**30**	**5,700**
Accumulated Amortization as at 1.04.2024	**235**	**904**	**134**	**30**	**1,303**
Amortization charged during the year	18	243	134	-	395
Disposals during the year	-	-	-	-	-
Accumulated amortization as at 31.03.2025 (B)	**253**	**1,147**	**268**	**30**	**1,698**
Net carrying amount as at 31.03.2025 (A) - (B)	**109**	**2,097**	**1,796**	**-**	**4,002**

Changes in the carrying value of intangibles assets for the year ended 31st March 2024:

Particulars	Acquired computer software	Internally Generated Map Database	Internally Generated Software	Right to Non compete	Total
Gross Carrying value as at 1.04.2023	**302**	**1,341**	**-**	**30**	**1,673**
Additions during the year	57	606	668	-	1,331
Disposals during the year	-	-	-	-	-
Gross Carrying value as at 31.03.2024 (A)	**359**	**1,947**	**668**	**30**	**3,004**
Accumulated Amortization as at 1.04.2023	**226**	**762**	**-**	**30**	**1,018**
Amortization charged during the year	9	142	134	-	285
Disposals during the year	-	-	-	-	-
Accumulated Amortization as at 31.03.2024 (B)	**235**	**904**	**134**	**30**	**1,303**
Net carrying value as at 31.03.2024 (A) - (B)	**124**	**1,043**	**534**	**-**	**1,701**

4(b) Intangible Assets under Development

Changes in the carrying value of Intangible Assets under Development for the year ended

Particulars	Internally Generated Map Database	Internally Generated Software	Total
Carrying value as at 1.04.2024	**-**	**919**	**919**
Additions during the year^	1,297	477	1,774
Transfer to Intangiable Assets (Capitilised)	(1,297)	(1,396)	(2,693)
Carrying value as at 31.03.2025	**-**	**-**	**-**
Carrying value as at 1.04.2023	**-**	**668**	**668**
Additions during the pereiod^	606	919	1,525
Transfer to Intangiable Assets (Capitilised)	**(606)**	**(668)**	**(1,274)**
Carrying value as at 31.03.2024	**-**	**919**	**919**

^Refer note no. 39

The Intangible assets under development ageing schedule for the year ended 31st March, 2025 is as follows :-

Particulars	Amount in work in progress for a year of				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Work in progress	-	-	-	-	-
Temporarily suspended	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

The Intangible assets under development ageing schedule for the year ended 31st March, 2024 is as follows :-

Particulars	Amount in work in progress for a year of				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Work in progress	919	-	-	-	**919**
Temporarily suspended	-	-	-	-	-
Total	**919**	**-**	**-**	**-**	**919**

Note : There is no intangible assets under development whose completion is overdue or has exceeded its cost compared to its original plan.

5 Investments

Particulars	As at 31.03.2025	As at 31.03.2024
Non-current		
i) Investments in equity instruments of subsidiaries carried at cost (unquoted)		
748,657 equity shares of face value of Rs. 1 each at a premium of Rs. 20.92 each of Vidteq India Private Limited, fully paid-up	164	164
102,500,000 equity shares of face value of USD 0.01 each of CE Info Systems International INC, fully paid-up	717	717
47481 Equity shares of face value of Rs. 10/- each at a premium of Rs. 803/- each of Gtropy Systems Private Limited, fully paid-up	386	386
ii) Investments in preference shares of subsidiary company and associate company carried at cost (unquoted)		
219,950 convertible preference shares of face value of Rs. 100 each at a discount of Rs. 53.67 each of Vidteq (India) Private Limited, fully paid-up	102	102
118573 Preference shares of face value of Rs. 10/- each at a premium of Rs. 803/- each of Gtropy Systems Private Limited, fully paid-up	964	964
40,000 Preference Shares of face value of Rs 10/-each at a Premium of Rs 2,490/-per share each of Kogo Tech Labs Pvt Ltd,fully paid up	1,000	1,000
35,000 Preference Shares of face value of Rs 10/-each at a Premium of Rs 2,561/-per share each of Kogo Tech Labs Pvt Ltd,fully paid up	900	900
iii) Investment in Joint ventures company (unquoted)		
PT Terra Link Technologies-Investment in joint venture company (40% Holding) 65708 shares of face value IDR 1000000 each (Indonesian currency)	3,498	-
iv) Investments in equity instruments (other than subsidiary company) carried at fair value through profit and loss (unquoted)		
10 Equity shares of face value of Rs. 10 each at a premium of Rs. 321.39 each of Sree Sai Aerotech Innovations Private Limited, fully paid up	0	0
910 Equity shares of face value of Rs. 1 each at a premium of Rs. 1,099 each of Hicetane Logistics Innovations Pvt. Ltd., fully paid up	23	20
1 equity share of Rs.10 each at a premium of Rs. 2411.29 each & 12389 Compulsorily convertible preference shares of Rs.10 each at a premium of Rs. 2411.29 of SIMDAAS Autonomy Private Limited	300	-
v) Investments in preference shares carried at fair value through profit and loss (unquoted)		
5246 Preference shares (last year 1746 Preference shares) of face value of Rs. 10 each at a premium of Rs. 620 each of Briskworld Ventures Pvt Ltd, fully paid-up.	25	313
1477 Preference Shares of face value of Rs 10/-each at a Premium of Rs 20295/-per share each of Indrones Solutions Private Limited, fully paid up	630	300
1478 Preference Shares of face value of Rs 10/-each at a Premium of Rs 27064/-per share each of Indrones Solutions Private Limited, fully paid up	841	400
3,378 Preference shares of face value of Rs. 10 each at a premium of Rs. 730/- each of Cusmat Technologies Pvt ltd, fully paid-up	100	108
1,054 Preference shares of face value of Rs. 10 each at a premium of Rs. 2701/- each of Cusmat Technologies Pvt ltd, fully paid-up	29	29

4,125 Preference Shares of face value of Rs. 10 each at a premium of Rs. 365 each of E-Chargeup Solutions Private Limited, fully paid up	69	97
342 Preference Shares of face value of Rs 10/-each at a Premium of Rs 29260.70/-per share each of Nawgati Tech Private Limited, fully paid up	447	112
297 Compulsorily convertible Preference Shares of face value of Rs 100/-each at a Premium of Rs 67240.70/- per share each of Kaainos Geo-Spatial Technologies Private Limited, fully paid up	200	-
vi) Other investments carried at fair value through profit and loss		
Investment in InvITs (quoted)	1,819	2,256
Investment in AIF (unquoted)	1,331	1,462
vii) Quoted investments in debt securities carried at amortized cost	14,383	15,978
viii) Unquoted investments in debt securities carried at amortized cost	477	354
Total	**28,405**	**25,662**
Current		
i) Quoted investments carried at fair value through profit and loss		
Investment in mutual funds including alternative investment funds and portfolio management funds	16,695	15,699
ii) Quoted investments carried at amortised cost		
Investment in debt securities carried at amortised cost	5,962	1,367
Total	**22,657**	**17,066**
Total investments	51,062	42,728
Aggregate amount of unquoted investments	**12,203**	**7,427**
Aggregate amount of quoted investments	**38,859**	**35,300**

6 Other financial assets

Particulars	**As at 31.03.2025**	**As at 31.03.2024**
Non- current		
Carried at amortized cost		
Bank deposits with more than 12 months maturity^	1,715	2,148
Interest accrued on bank deposits with more than 12 months maturity	109	124
Total	**1,824**	**2,272**
Current		
Interest receivable	1,190	1,134
Security deposits*	380	571
Total	**1,570**	**1,705**

^ Refer Note 36.

* In the finacial year 2021-22, the Company had deposited Rs. 300 lakhs with Bombay Stock Exchange in connection with the IPO, which was received on 14 October 2024.

7 Inventories (valued at lower of cost and net realisable value)

Particulars	**As at 31.03.2025**	**As at 31.03.2024**
Raw material	48	51
Finished goods	26	7
Total (A)	**74**	**58**
Less: Provision against Raw material	(40)	(40)
Less: Provision against Finished goods	(5)	(6)
Less: Provision against Stock-in-trade	-	-
Total (B)	**(45)**	**(46)**
Net inventory after provision (A-B)	**29**	**12**

8 Trade Receivables

Particulars	As at 31.03.2025	As at 31.03.2024
Unsecured, considered good, unless stated otherwise	10,275	9,423
Unsecured, considered doubtful	258	205
Unsecured considered good	10,533	9,628
Less: Loss allowances for expected credit loss	258	205
Trade receivable (net)	**10,275**	**9,423**

Notes:

(1) Trade receivables are usually on trade terms based on credit worthiness of customers as per the terms of contract with them. The average credit period ranges from 30 to 90 days. No interest has been charged on delayed payments.

(2) No trade receivables are due from directors or other officers of the Company either severally or jointly with any other person (Refer note 31 for related party balances).

Trade receivables ageing schedule

Trade receivables as at 31st March 2025

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 Months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) Undisputed trade receivable - considered good	5,520	3,636	805	457	52	63	10,533
(ii) Undisputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed trade receivable - Credit impaired	-	-	-	-	-	-	-
(iv) Disputed trade receivable - considered good	-	-	-	-	-	-	-
(v) Disputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed trade receivable - Credit impaired	-	-	-	-	-	-	-
Total	**5,520**	**3,636**	**805**	**457**	**52**	**63**	**10,533**
Less: Loss allowances for expected credit loss	-	61	48	65	28	56	258
Total	**5,520**	**3,575**	**757**	**392**	**24**	**7**	**10,275**

Trade receivables as at 31st March 2024

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 Months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) Undisputed trade receivable - considered good	4,776	4,102	384	261	48	57	9,628
(ii) Undisputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed trade receivable - Credit impaired	-	-	-	-	-	-	-
(iv) Disputed trade receivable - considered good	-	-	-	-	-	-	-
(v) Disputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed trade receivable - Credit impaired	-	-	-	-	-	-	-
Total	4,776	4,102	384	261	48	57	9,628
Less: Loss allowances for expected credit loss	-	60	21	42	25	57	205
Total	**4,776**	**4,042**	**363**	**219**	**23**	**-**	**9,423**

9 Cash and Cash Equivalents

Particulars	As at 31.03.2025	As at 31.03.2024
Balances with bank		
- in current account	6,257	4,512
- deposits with original maturity of less than 3 months	-	2,191
Cash on hand	0	0
Total	**6,257**	**6,703**
Bank balances other than cash and cash equivalents		
Fixed deposits with original maturity of more than 3 months but less than 12 months of reporting date*	6,983	3,930
Total	**6,983**	**3,930**

* Refer Note 36.

10 Tax Assets

Particulars	As at 31.03.2025	As at 31.03.2024
Advance tax (net of provision for tax)*	586	1,043
Total	**586**	**1,043**

*Provision for income tax of Rs. 4,648 lakhs and Rs. 4,227 lakhs for the year ended 31st March 2025 and year ended 31st March 2024 respectively

11 Other Current Assets

Particulars	As at 31.03.2025	As at 31.03.2024
Unsecured, considered good, unless otherwise stated		
Advances other than capital advances		
Advance to suppliers	57	191
Less:Provision for advance to Suppliers	(5)	(4)
Advance to suppliers (net)	52	187
Advance to employees	12	7
GST Receivable from Government Authorities	146	-
Prepaid expenses	236	167
Total	**446**	**361**

12 Equity Share Capital

A) Details of authorised, issued and subscribed share capital

(All amounts are in Indian Rupees in lakhs (except for share)

Particulars	As at			
	31.03.2025		31.03.2024	
	Number	Amount	Number	Amount
Authorised capital				
Equity shares of Rs. 2 each (fully paid up)*	7,50,00,000	1,500	7,50,00,000	1,500
Non-cumulative participating convertible Preference shares:				
- Series A preference shares of Rs. 81 each	12,29,629.63	996	12,29,629.63	996
- Series B preference shares of Rs. 114 each	10,00,000	1,140	10,00,000	1,140
- Series C preference shares of Rs. 290 each	12,18,007	3,532	12,18,007	3,532
- Series D preference shares of Rs. 630 each	11,49,206	7,240	11,49,206	7,240
- Series E preference shares of Rs. 1000 each	1,80,000	1,800	1,80,000	1,800
Total	**7,97,76,842.63**	**16,208**	**7,97,76,842.63**	**16,208**
Issued, subscribed and paid up capital				
Equity shares of Rs. 2 each (fully paid up)	5,44,20,075	1,088	5,40,71,986	1,081
Total	**5,44,20,075**	**1,088**	**5,40,71,986**	**1,081**

*

(a) Pursuant to Board and shareholders' resolutions passed on July 27, 2021 and July 29, 2021 respectively, the Company had sub-divided the face value of its equity shares from Rs. 10 each to Rs. 2 each. As a result to this split, the authorized equity shares capital of the company had increased from 4,500,000 Equity Shares of Rs. 10 each to 22,500,000 equity shares of Rs. 2 each.

(b) Further, pursuant to a resolution passed by the Shareholders of the Company on 29 July 2021 through extra-ordinary general meeting, the authorized share capital of the Company was increased by creation of additional 20,000,000 equity shares of INR 2 each.

(c) Further, pursuant to a resolution passed by the Shareholders of the Company on 07 October 2021 through extra-ordinary general meeting, the authorized share capital of the Company was increased by creation of additional 32,500,000 equity shares of INR 2 each.

Pursuant to Board and Shareholders' resolutions dated September 17, 2021 and September 20, 2021, respectively, Company converted 4,054,969 outstanding Preference Shares into 20,274,845 Equity Shares. Accordingly, (i) 700,748 Series A Preference Shares, 938,326 Series B Preference Shares, 540,972 Series C Preference Shares, and 48,686 Series E Preference Shares collectively held by PhonePe were converted to 3,503,740 Equity Shares, 4,691,630 Equity Shares, 2,704,860 Equity Shares, and 243,430 Equity Shares, respectively; (ii) 677,031 Series C Preference Shares held by Qualcomm were converted to 3,385,155 Equity Shares; and (iii) 1,149,206 Series D Preference Shares held by Zenrin were converted to 5,746,030 Equity Shares. Upon conversion of the Preference Shares to the Equity Shares, pursuant to the Board resolution dated September 21, 2021, Company allotted 11,143,660 Equity Shares, 3,385,155 Equity Shares, and 5,746,030 Equity Shares, to PhonePe, Qualcomm, and Zenrin, respectively. Consequently, the issued and paid-up Equity Share capital of the Company increased from ₹39,314,760 comprising 19,657,380 Equity Shares to ₹79,864,450 comprising 39,932,225 Equity Shares and the issued and paid-up Preference Share capital of our Company became nil.

B) Reconciliation of shares outstanding at the beginning and at the end of the year

Particulars	As at			
	31.03.2025		31.03.2024	
	Number	Amount	Number	Amount
Equity Shares				
At the beginning of the year	**5,40,71,986**	**1,081**	**5,36,60,772**	**1,073**
Add : Issue of shares on exercise of stock options	3,48,089	7	4,11,214	8
At the end of the year	**5,44,20,075**	**1,088**	**5,40,71,986**	**1,081**

C) Particulars of shareholders holding more than 5% of shares held

Particulars	As at			
	31.03.2025		31.03.2024	
	Number	% holding	Number	% holding
Equity shares				
Mrs. Rashmi Verma	51,53,589	9.47%	51,53,589	9.53%
Mr. Rakesh Kumar Verma	2,26,63,080	41.64%	2,31,63,080	42.84%
PhonePe Private Limited, India	1,01,97,966	18.74%	1,01,97,966	18.86%
Total	**3,80,14,635**	**69.85%**	**3,85,14,635**	**71.23%**

(i) **Rights, preferences and restrictions attached to equity shares**

The company has a single class of equity shares. Accordingly all equity shares rank equally with regard to dividends and shares in the company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder are in proportion to its share of the paid up equity capital of the company (on a fully diluted basis) Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.

On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

(ii) Rights, preferences and restrictions attached to Series A, Series B, Series C, Series D and Series E preference shares got extinguished on the company going in for an IPO which was successfully fully subscribed in the month of December 2021

(iii) Promoter Shareholding

Shareholding of promoters as at 31st March 2025

Promoter name	As at 31.03.2025		% change during the Year
	Number	% holding	
Equity shares			
Mrs. Rashmi Verma	51,53,589	9.47%	(0.06%)
Mr. Rakesh Kumar Verma	2,26,63,080	41.64%	(1.20%)
Total	**2,78,16,669**	**51.11%**	**(1.26%)**

Shareholding of promoters as at 31st March 2024

Promoter name	As at 31.03.2024		% change during the Year
	Number	% holding	
Equity shares			
Mrs. Rashmi Verma	51,53,589	9.53%	(0.07%)
Mr. Rakesh Kumar Verma	2,31,63,080	42.84%	(0.33%)
Total	**2,83,16,669**	**52.37%**	**(0.40%)**

(iv) Employee stock options

Terms attached to stock options granted to employees are described in note 33 regarding employee share based payments.

(v) The aggregate number of equity shares issued pursuant to contract, without payment being received in cash, in immediately preceding five years ended 31st March, 2025 – Nil (previous period of five years ended 31st March, 2024 - Nil)

(vi) The aggregate number of equity shares allotted as fully paid up by way of bonus shares in immediately preceding five years ended 31st March, 2025 are 1,33,10,742 shares of Rs. 2 each in FY 2021-22.

13 Other Equity

(All amounts are in Indian Rupees in lakhs (except for share))

Particulars	As at 31.03.2025	As at 31.03.2024
a) Security premium account	14,418	13,973
Securities premium reserve is used to record the premium on issue/Conversion of shares in excess of the par value (net of utilisation). The reserve can be utilized only for limited purposes such as issuance of bonus shares and buyback of shares in accordance with the provisions of the Companies Act, 2013.		
b) General Reserve	554	553
Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn.		
c) Capital redemption reserve	13	13
A statutory reserve created to the extent of sum equal to the nominal value of the share capital extinguished on buyback of Company's own shares.		
d) Employee stock options reserve		
The share option outstanding account is used to record the value of equity-settled share based payment transactions with employees. The amounts recorded in this account are transferred to securities premium reserve upon exercise of stock options by employees.	1,426	1,592
e) Retained earnings	61,850	48,753
Retained earnings comprises of the amounts that can be distributed by the Company as dividends to its equity share holders (net of dividend).		
f) Foreign currency translation reserve	-	-
Exchange difference relating to the translation of the results and net assets of the Company's foreign operations from their functional currencies to the Company's presentation currency are recognized directly in other comprehensive income and accumulated in the foreign currency translation reserve.		
g) Other items of other comprehensive income	(337)	(370)
Other items of other comprehensive income consist of fair value changes on FVTOCI financial assets and financial liabilities and re- measurement of net defined benefit liability/asset.		
Total	**77,923**	**64,514**

13.1 Distributions made and proposed

Dividends declared by the Company are based on the profit available for distribution.

The Board of Directors in its meeting held on 9th May, 2025 have proposed a final dividend of Rs 3.50 per equity share for the financial year ended 31st March, 2025 subject to the approval of shareholders at the Annual General Meeting and if approved, would result in a cash outflow of approxmately Rs. 19 crores in FY 2025-26

On 13th May, 2024, the Board of Directors of the Company had proposed a final dividend of Rs 3.50 per share in respect of the year ended 31st March, 2024 subject to the approval of shareholders at the Annual General Meeting. This dividend was approved on August 9, 2024 in the AGM and resulted into a cash outflow of Rs 19.04 crore.

14 Other current financial liabilities

(All amounts are in Indian Rupees in lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Carried at amortized cost		
Security deposits received	129	134
Employee related payables	634	709
Total	**763**	**843**

15 Provisions

Particulars	As at 31.03.2025	As at 31.03.2024
Non- current		
Provision for employee benefits		
Gratuity	926	701
Compensated absences	153	128
Total	**1,079**	**829**
Current		
Provision for employee benefits		
Gratuity	-	-
Compensated absences	14	14
Total	**14**	**14**
Other provisions		
Provision for final dividend	1,905	1,893
Provision for expenses	609	46
Total	**2,514**	**1,939**

16 Trade payables

Particulars	As at 31.03.2025	As at 31.03.2024
Total outstanding due to micro and small enterprises	394	1,588
Total outstanding due to creditors other than micro and small enterprises	536	571
Total	**930**	**2,159**

Note : 1. Refer note 31 for related party balances

2. Refer note 42 for due to micro and small enterprises

Trade Payables ageing schedule

Trade Payables as at 31st March 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME (Micro & Small enterprises)	281	107	6	-	-	394
(ii) Others	414	114	3	5	-	536
(iii) Disputed dues — MSME (Micro & Small enterprises)	-	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-	-
Total	**695**	**221**	**9**	**5**	**-**	**930**

Trade Payables as at 31st March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME (Micro & Small enterprises)	418	1,170	-	-	-	1,588
(ii) Others	129	440	2	-	-	571
(iii) Disputed dues — MSME (Micro & Small enterprises)	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	**547**	**1,610**	**2**	**-**	**-**	**2,159**

17 **Other Current Liabilities**

Particulars	As at 31.03.2025	As at 31.03.2024
Advance from customers	61	55
Advance against sale of investment property	45	-
Withholding and other taxes payable		
Goods & Service Tax	185	9
Other Fund (Provident Fund+Professional Tax+NPS)	23	14
Tax Deduction at Source	97	91
Unpaid Dividend*	1	1
Amount payable to selling share holders out of IPO related expenses incurred	-	160
Total	**412**	**330**

*The above amount does not include any sum due to be transferred to investor education and protection fund.

C. E. INFO SYSTEMS LIMITED

Notes forming part of Standalone Financial Statements

(All amounts are in Indian Rupees in lakhs)

18 Revenue From Operations

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Sale of Hardware	2,981	3,554
Sale of Map data and services includes royalty, annuity, subscription, software and projects called MaaS, PaaS, SaaS.	35,406	28,007
Total	**38,387**	**31,561**

Disaggregate revenue Information

The disaggregated revenue from contracts with the customers is as follows:	Year ended	Year ended
Particulars	**31.03.2025**	**31.03.2024**
Contract type		
Fixed price	24,031	15,957
Time and material	14,356	15,604
Total	**38,387**	**31,561**

Remaining performance obligations

Remaining performance obligations are subject to variability due to several factors such as terminations, changes in scope of contracts, periodic revalidations of the estimates, economic factors (changes in currency rates, tax laws etc). The aggregate value of transaction price allocated to Remaining performance obligations is Rs. 1,49,100 Lakhs (last year 1,37,200 Lakhs) out of which 20% (last Year 15%) is expected to be recognised as revenue in the next year and the balance thereafter. 13% out of performance obligations outstanding as on 31 March 2024 was recognised as revenue in the current financial year. No consideration from contracts with customers is excluded from the amount mentioned above.

Contract balances

Contract assets : A contract asset is a right to consideration that is conditional upon factors other than the passage of time. Contract assets are recognized where there is excess of revenue over the billings. Revenue recognized but not billed to customers is classified either as contract assets or unbilled receivable in our balance sheet.

Unbilled receivables represent contracts where right to consideration is unconditional (i.e. only the passage of time is required before the payment is due). Out of Rs. 2,024 lakhs and Rs 1,061 lakhs of contract assets as on 31st March 2025 and 31st March 2024 respectively, 100% pertain to respective years.

Contract liabilities : A contract liability arises when there is excess billing over the revenue recognized.

The below table discloses the movement in the balance of contract liabilities/ deferred revenue:

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Balance as at the beginning of the year	2,526	4,447
Additional amounts billed but not recognized as revenue	2,170	2,501
Deduction on account of revenues recognized during the year	(2,215)	(4,422)
Balance as at the end of the year	**2,481**	**2,526**

The Company earns revenue primarily from licensing and sale of Map data and Map data related services (i.e. GPS navigation and location-based services) primarily for corporate business entities.

19 Other income

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Interest income from banks and others	874	703
Interest income from financial instruments carried at amortized cost	1,261	1,555
Interest income on financial assets carried at amortized cost	12	14
Gain on investments (net)*	2,660	1,369
Dividend income from current investments (other than trade)	47	3
Liability no longer required written back	195	17
Provision against raw material and finished goods written back	2	246
Provision for expenses written back	-	4
Exchange differences, net	65	41
Rental income from investment property/income from subletting leased premises	58	87

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Miscellaneous income	0	0
Total	**5,174**	**4,039**
* gain on investments (net)		
Income on investments carried at fair value through profit and loss account	2,006	922
Profit on redemption of mutual funds	654	447
Total	**2,660**	**1,369**

20 Cost of material consumed

Particulars	**Year ended 31.03.2025**	**Year ended 31.03.2024**
Opening inventory	51	186
Add: Purchases	-	-
Less : Sold during the year	-	134
Less: Closing inventory	48	51
Total	**3**	**1**

21 Purchase Stock in trade (Including Licenses)

Particulars	**Year ended 31.03.2025**	**Year ended 31.03.2024**
Purchase of stock-in-trade	3,322	3,871
Total	**3,322**	**3,871**

22 Change in inventory

Particulars	**Year ended 31.03.2025**	**Year ended 31.03.2024**
Opening inventories		
Finished goods	7	88
Stock-in-trade	-	82
Total	**7**	**170**
Closing inventories		
Finished goods	26	7
Stock-in-trade	-	-
Total	**26**	**7**
Net decrease/(increase) in inventory	**(19)**	**162**
Total cost of material (20+21+22)^	**3,306**	**4,034**

^ Total cost of material consists of followings:

Particulars	**Year ended 31.03.2025**	**Year ended 31.03.2024**
Total cost of material (Pure Hardware)	2,807	3,533
Total cost of material (Licences, software & sim rental)	499	502
Total	**3,306**	**4,034**

23 Employee benefits expense

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Salaries, incentives and bonus*	5,358	4,572
Employee stock option expense	245	399
Contributions to provident and other employee funds	172	155
Gratuity	270	207
Staff welfare expenses	130	115
Total	**6,175**	**5,448**

* Net of expenses capitalized on account of development of internally generated MAP database and software and utilised towards CSR.

24 Other expenses

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Consumption of stores and spares parts	-	13
Rent (for leases with a lease term of 12 months or less)	59	35
Electricity and water	219	180
Commission	23	19
Travelling	526	393
Legal and professional	266	287
Commission to independent directors	58	20
Director Sitting fees	31	22
ROC fees & stamping	0	0
Repair and maintenance - Others	226	212
Provision against raw material, finished goods and stock in trade	2	67
Loss on sale of raw material	-	92
Loss on scrapping-out IoT devices on rent	89	-
Provision for doubtful debts	86	132
Bad debts written off	33	76
Less: Provision for doubtful receivables	(33)	(76)
Freight outward	2	-
Foreign exchange fluctuation	50	27
Insurance	52	60
Corporate social responsibility	277	233
Miscellaneous expenses	379	337
Total	**2,345**	**2,129**

Note i) Refer note 40 for Corporate social responsibility.

ii) Other expenses to the extent capitalised on creation of intangible assets have been directly included as cost of creation of those assets. Also, other expenses incurred on activities related to Corporate social responsibility have been reflected under that head.

iii) Legal & professional fees includes remuneration paid to auditor and the details of remuneration are as under :-

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Statutory audit	21	21
Tax audit	3	3
Limited review	6	6
Total	**30**	**30**

25 Finance Cost

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Interest		
-on the lease liability	51	102
Bank charges	22	25
Total	**73**	**127**

26 Depreciation and Amortisation Expense

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Depreciation of property, plant and equipment (refer note 3(a))	233	164
Depreciation of Vehicle tracking devices (refer note 3(b))	16	43
Depreciation of investment property (refer note 3(c))	14	14
Depreciation of right of use assets	361	362
Amortisation of intangible assets (refer note 4)	395	285
Total	**1,019**	**868**

27 Income Taxes

Particulars	For the year ended	For the year ended
	31.03.2025	31.03.2024
Income tax charged to Standalone Statement of Profit and Loss		
Current income tax charge	4,648	4,227
Deferred tax charge (credit)	910	(309)
Income Tax for Earlier Year	77	50
Total	**5,635**	**3,968**
Income tax charged to other Standalone Comprehensive Income		
Expense (benefit) on re-measurements of defined benefit plans	11	(72)
Total	**11**	**(72)**

The reconciliation between the Company's provision for income tax and amount computed by applying the statutory income tax rate in India is as follows:

Particulars	For the year ended	For the year ended
	31.03.2025	31.03.2024
Profit before income tax	20,637	17,711
Statutory tax rate in India	25.17%	25.17%
Expected tax expense	**5,194**	**4,458**
Income taxable at lower rate	(24)	(12)
Impact of tax for earlier years	77	50
Others	388	(528)
Total taxes	**5,635**	**3,968**
Effective income tax rate	**27.31%**	**22.40%**

Components of deferred tax assets and liabilities as on 31st March 2025

Particulars	Opening balance	Recognized in profit and loss	Recognized in OCI	Closing balance
Deferred tax assets				
Accrued employee costs	344	63	(11)	396
Provision for doubtful debts	52	13	-	65
Unrealized gain on fair valuation of investments	367	(331)	-	36
Lease liabilities, net	55	(37)	-	18
Depreciation and amortization	(26)	(132)	-	(158)
Others	42	(13)	-	29
Gross deferred tax assets (A)	**834**	**(437)**	**(11)**	**386**
Deferred tax liabilities				
Depreciation and amortization	-	-	-	-
Unrealized loss on fair valuation of investments	54	473	-	527
Devaluation of liability	-	-	-	-
Gross deferred tax liabilities (B)	**54**	**473**	**-**	**527**
Net deferred tax liabilities (A-B)	**780**	**(910)**	**(11)**	**(141)**

Note: Deferred tax for Q4FY25 and for the year ended 31/03/2025 is inclusive of Rs 517 lakhs not provided in earlier years on unrealised gains on investment made in unlisted private companies which was accounted for in respective years as profit/ loss as other income.

Components of deferred tax assets and liabilities as on 31st March 2024

Particulars	Opening balance	Recognized in profit and loss	Recognized in OCI	Closing balance
Deferred tax assets				
Accrued employee costs	185	87	72	344
Provision for doubtful debts	38	14	-	52
Unrealized gain on fair valuation of investments	135	232	-	367
Lease liabilities, net	80	(24)	-	55
Depreciation and amortization	(71)	45	-	(26)
Others	88	(45)	-	42
Gross deferred tax assets (A)	**455**	**309**	**72**	**834**
Deferred tax liabilities				
Depreciation and amortization	-	-	-	-
Unrealized loss on fair valuation of investments	54	-	-	54
Devaluation of liability	-	-	-	-
Gross deferred tax liabilities (B)	**54**	**-**	**-**	**54**
Net deferred tax assets (A-B)	**399**	**309**	**72**	**780**

28 Components of other comprehensive income

(All amounts are in Indian Rupees in lakhs (except for share)

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Items that will not be reclassified to Standalone Statement of Profit and Loss		
Retained earnings (Actuarial gain or loss relating to defined benefit plans)		
Opening balance (net of tax)	(370)	(157)
Actuarial (gains) or loss	44	(285)
Income tax expense/(benefits)	(11)	72
Closing balance (net of tax)	**(337)**	**(370)**

29 Earnings per share (EPS)

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Profit attributable to equity shareholders (A)	15,002	13,743
Number of equity shares outstanding during the period for calculation of basic earnings per share (B)	5,44,20,075	5,40,71,986
Effect of dilutive potential equity shares		
Weighted average number of equity shares outstanding during the period for calculation of diluted earnings per share (C)	5,49,85,041	5,45,02,797
Nominal value of an equity share	2.00	2.00
Basic earnings per equity share (A/B)	27.56	25.42
Diluted earnings per equity share (A/C)	27.28	25.22

30 Financial instruments – Fair values

A. Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

Particulars	As at 31.03.2025							
	Carrying amount				Fair value			
	FVTPL	FVOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Investments^	22,209	-	21,122	43,331	16,695	3,150	2,364	22,209
Loans	-	-	129	129	-	-	-	-
Trade receivables	-	-	10,275	10,275	-	-	-	-
Cash and cash equivalents	-	-	6,257	6,257	-	-	-	-
Bank Balances other than Cash and cash equivalents	-	-	6,983	6,983	-	-	-	-
Unbilled revenue	-	-	2,024	2,024	-	-	-	-
Others	-	-	11,125	11,125	-	-	-	-
Total	**22,209**	**-**	**57,915**	**80,124**	**16,695**	**3,150**	**2,364**	**22,209**
Financial liabilities								
Borrowings (including current portion)								
Trade payables	-	-	930	930	-	-	-	-
Lease liabilities	-	-	223	223	-	-	-	-
Others	-	-	763	763	-	-	-	-
Total	**-**	**-**	**1,916**	**1,916**	**-**	**-**	**-**	**-**

Particulars	As at 31.03.2024							
	Carrying amount				Fair value			
	FVTPL	FVOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Investments^	20,449	-	17,346	37,795	15,699	3,718	1,032	20,449
Loans	-	-	117	117	-	-	-	-
Trade receivables	-	-	9,423	9,423	-	-	-	-
Cash and cash equivalents	-	-	6,703	6,703	-	-	-	-
Bank Balances other than Cash and cash equivalents	-	-	3,930	3,930	-	-	-	-

Unbilled revenue	-	-	1,061	1,061	-	-	-	-
Others	-	-	8,909	8,909	-	-	-	-
Total	**20,449**	**-**	**47,489**	**67,938**	**15,699**	**3,718**	**1,032**	**20,449**
Financial liabilities								
Borrowings (including current portion)	-	-	-	-	-	-	-	-
Trade payables	-	-	2,160	2,160	-	-	-	-
Lease liabilities	-	-	732	732	-	-	-	-
Others	-	-	843	843	-	-	-	-
Total	**-**	**-**	**3,735**	**3,735**	**-**	**-**	**-**	**-**

^ Investment excludes investment in subsidiaries, associate & joint venture company.

The Fair value of cash and cash equivalents, other bank balances, trade receivables, trade payables approximated their carrying value largely due to short term maturities of these instruments.

B. Fair value hierarchy

Ind AS 107, 'Financial Instrument - Disclosure' requires classification of the valuation method of financial instruments measured at fair value in the Balance Sheet, using a three level fair-value-hierarchy (which reflects the significance of inputs used in the measurements). The hierarchy gives the highest priority to un-adjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to un-observable inputs (Level 3 measurements). The three levels of the fair-value-hierarchy under Ind AS 107 are described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-derived valuations, in which all significant inputs are directly or indirectly observable in active markets.

Level 3: Valuations derived from valuation techniques, in which one or more significant inputs are unobservable inputs which are supported by little or no market activity.

Assets measured using level 1 inputs primarily include investment securities in mutual funds and the fair value being marked to an active market, we do not expect material volatility in these financial assets.

Assets and liabilities measured using level 2 inputs includes financial assets measured at amortised cost which includes Trade receivables, cash and cash equivalents, government bonds with corporations and deposits with banks have been assessed basis counterparty credit risk.

Financial risk management

The Company' Board of Directors has overall responsibility for the establishment and oversight of the company' risk management framework.

The Company has exposure to the following risks arising from financial instruments
- Credit risk
- Liquidity risk
- Market risk

Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's trade and other receivables and cash and cash equivalents. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

i) Trade receivables and other receivables

Allowances for expected credit loss movements :

Particulars	As at 31 March 2025	As at 31 March 2024
Balance at the beginning of the year	**205**	**149**
Addition during the year (net) (refere note 24)	86	132
Uncollectable receivable charged against allowance (refere note 24)	(33)	(76)
Reversal made during the year (net) (refere note 19)	-	-
Balance at the end of the year	**258**	**205**

The principal credit risk that the company is exposed to is non-collection of trade receivable and late collection of receivable and on unbilled revenue, leading to credit loss. The risk is mitigated by reviewing credit worthiness of the prospective customers prior to entering into contract and post contracting, through continuous monitoring of collections by a dedicated team. The company makes adequate provision for non-collection of trade receivable and unbilled receivables.

In addition, trade receivable are due from the parties under normal course of the business and as such the company believes exposure to credit risk to be minimal.

Trade receivables forms a significant part of the financial assets carried at amortised cost, which is valued considering provision for allowance using expected credit loss method. Accounts receivables and unbilled receivables have been valued after making reserve for allowances based on factors like ageing, likelihood of increased credit risk and expected realizability.

ii) Cash and cash equivalents and Other bank balances

Credit risk on cash and cash equivalents is limited as the Company generally invest in deposits with banks and financial institutions with high ratings assigned by international and domestic credit rating agencies and analyzing market information on a continuous and evolving basis. Ratings are monitored periodically and the Company has considered the latest available credit ratings as well any other market information which may be relevant at the date of approval of these financial statements.

iii) Investments

The Company limits its exposure to credit risk by generally investing in liquid securities and only with counterparties that have a good credit rating. The Company does not expect any losses from non-performance by these counter-parties, and does not have any significant concentration of exposures to specific industry sectors or specific country risks.The Company limits its exposure to credit risk by generally investing in liquid securities and only with counterparties that have a good credit rating. The Company does not expect any losses from non-performance by these counter-parties, and does not have any significant concentration of exposures to specific industry sectors or specific country risks.

Liquidity risk:

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities, the availability of funding through an adequate amount of committed credit facilities. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions.

Maturities of financial liabilities

The table below analyses the Company's financial liabilities into relevant maturity groupings based on their contractual maturities:

As at 31.03.2025	Carrying amount	Total	Upto 1 year	1-3 years	3-5 years	More than 5 years
Non-derivative financial liabilities						
Borrowings	-	-	-	-	-	-
Trade payables	930	930	916	14	-	-
Lease liabilities*	242	242	147	95	-	-
Other financial liabilities	744	744	744	-	-	-
Total	**1,916**	**1,916**	**1,807**	**109**	**-**	**-**

As at 31.03.2024	Carrying amount	Total	Upto 1 year	1-3 years	3-5 years	More than 5 years
Non-derivative financial liabilities						
Borrowings	-	-	-	-	-	-
Trade payables	2,159	2,159	2,157	2	-	-
Lease liabilities*	803	803	561	242	-	-
Other financial liabilities	773	773	773	-	-	-
Total	**3,735**	**3,735**	**3,491**	**244**	**-**	**-**

* Includes future cash outflow towards estimated interest on borrowings and lease liabilities. Refer Note 35

The outflows disclosed in the above table represent the total contractual undiscounted cash flows and total interest payable on borrowings

Market risk:

Market risk is the risk that changes in market prices – such as foreign exchange rates, interest rates and equity prices – will affect the Company's income or the value of its holdings of financial instruments. The Company is exposed to market risk primarily related to foreign exchange rate risk and interest rate risk. The objective of market risk management is to avoid excessive exposure in foreign currency revenues and costs.

a) Foreign currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company has foreign currency trade payables and receivables and is therefore exposed to foreign exchange risk.

Exposure to currency risk (Exposure in different currencies converted to functional currency i.e. INR)

The currency profile of financial assets and financial liabilities as at 31st March 2025 and 31st March 2024 are as below:

Particulars	31.03.2025			31.03.2024		
	USD	EUR	BND	USD	EUR	BND
Financial assets (A)						
Trade and other receivables	557	-	91	614	-	-
Advance to suppliers	2	-	-	7	-	-
Financial liabilities (B)						
Trade and other payables	-	-	-	43	-	-
Advance from customer	-	0	-	-	-	-
Net exposure (A - B)	**559**	**(0)**	**91**	**578**	**-**	**-**

Sensitivity analysis:

Particulars Effect in INR	31.03.2025		31.03.2024	
	Strengthening	**Weakening**	**Strengthening**	**Weakening**
1% movement				
USD	(6)	6	(6)	6
EUR	0	(0)	-	-
BND	(1)	1	-	-
Total	**(7)**	**7**	**(6)**	**6**

b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's investments are primarily in fixed rate interest bearing investments. Hence, the Company is not significantly exposed to interest rate risk.

Particulars	**As at 31.03.2025**	**As at 31.03.2024**
Investment in Bonds	20,345	17,346
Investment in FDR	8,698	8,269
Total	**29,043**	**25,615**

31 Related Party Disclosures, as required by Indian Accounting Standard 24 (Ind AS 24) are given below:

A) Related parties with whom transactions have taken place during the year

Nature of relationship	**Name of the party**
Subsidiary	Mappls DT Private Limited (previously known as Vidteq (India) Private Limited
	CE Info Systems international inc.
	Gtropy Systems Private Limited
Associates	Kogo Tech Labs Private Limited
	Indrones Solutions Private Limited*
Joint venture	PT Terra Link Technologies
Key Managerial Personnel:	
Co-Founder, Managing Director and Group Chairman	Rakesh Kumar Verma
Co-Founder, Chief Technology Officer & Executive Director	Rashmi Verma
Whole time Director & CEO (Non executive director w.e.f. 01st April 2025)	Rohan Verma
Chief Financial Officer	Anuj Kumar Jain
Company Secretary	Saurabh Surendra Somani
Promoter and promoter group	Rakesh Kumar Verma
	Vineet Jaipuriar
	Navneet Jaipuriar
	Rashmi Verma
	Rohan Verma
	Rakhi Prasad
Non-Executive Director	Shambhu Singh
	Anil Mahajan
	Kartheepan Madasamy
	Tina Trikha
	Rajagopalan Sundar
	Rakhi Prasad
	Vijay Ajmera & Sonika Chandra (Nominee director of PhonePe Pvt Ltd)
Entities having common director	Clarity X Analytics Pvt. Ltd.
	Zenithra Tech Pvt. Ltd.
Shareholder holding more than 10% of company shares	PhonePe Pvt. Ltd

*6th Dec 2024, Indrones sharesholding reduced from 20% to 18.40%

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B) Related party transactions for the year ended

Name of Related Party	Nature of Transaction	Year ended 31.03.2025	Year ended 31.03.2024
PT Terra Link Technologies	Sale of services	2,368	-
CE Info Systems International Inc.	Sale of services	128	1,087
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	Technical expenses	-	257
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	Sub let charges	1	1
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	Map data service	86	27
Gtropy Systems Private Limited	Sale of goods	-	55
Gtropy Systems Private Limited	Sale of service	533	528
Gtropy Systems Private Limited	Sub let charges	48	48
Gtropy Systems Private Limited	Purchase of goods	2,712	2,787
Gtropy Systems Private Limited	Technical expenses	1,991	1,502
Kogo Tech Labs Private Limited	Investment in associate (refer note 44)	-	900
Kogo Tech Labs Private Limited	Technical expenses	16	26
Indrones Solutions Private Limited	Investment in associate (refer note 44)	-	400
Indrones Solutions Private Limited	Technical expenses	6	67
ClarityX Analytics Pvt. Ltd.	Technical & Business Support	240	45
ClarityX Analytics Pvt. Ltd.	Sub let charges	1	0
Zenithra Tech Pvt. Ltd.	Purchase of Goods	114	6
Zenithra Tech Pvt. Ltd.	Technical & Business Support	257	32
Zenithra Tech Pvt. Ltd.	Sub let charges	1	0
PhonePe Pvt. Ltd	Sale of services	431	706
Rakhi Prasad	Professional charges	27	34
Vineet Jaipuriar	Professional charges	11	11
Rakesh Kumar Verma	Salary and allowances*	150	150
Rashmi Verma	Salary and allowances*	150	150
Rohan Verma	Salary and allowances*	150	150
Anuj Kumar Jain	Salary and allowances*	59	55
Saurabh Surendra Somani	Salary and allowances*	17	17
Rakesh Kumar Verma	Rent expense	12	12
Rashmi Verma	Rent expense	6	6
Shambhu Singh	Director's sitting fee	6	5
Anil Mahajan	Director's sitting fee	7	6
Kartheepan Madasamy	Director's sitting fee	2	3
Tina Trikha	Director's sitting fee	5	3
Rakhi Prasad	Director's sitting fee	5	4
Sonika Chandra	Director's sitting fee	1	2
Rajagopalan Sundar	Director's sitting fee	4	-
Vijay Ajmera	Director's sitting fee	3	-
Shambhu Singh	Commission	16	6
Anil Mahajan	Commission	18	6

Kartheepan Madasamy	Commission	7	3
Rajagopalan Sundar	Commission	6	-
Tina Trikha	Commission	12	4

* The above compensation excludes gratuity and compensated absences which cannot be separately identified from the composite amount advised by the actuary.

C Outstanding balance as at 31 March 2025 and 31 March 2024

Name of Related Party	Nature of Transaction	As at 31.03.2025	As at 31.03.2024
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	Trade receivable	-	272
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	Trade Payable	17	-
CE Info Systems International Inc.	Trade Receivable	119	484
Gtropy Systems Private Limited	Trade Payable	55	621
PhonePe Pvt Ltd	Trade receivable	-	57
Rakhi Prasad	Professional charges	1	2
Kogo Tech Labs Private Ltd.	Trade receivable	-	8
Zenithra Tech Pvt. Ltd.	Trade Payable	26	-
Rohan Verma	Employee benefit payable	8	8
Rakesh Kumar Verma	Employee benefit payable	8	8
Rashmi Verma	Employee benefit payable	8	8
Anuj Kumar Jain	Employee benefit payable	3	4
Saurabh Surendra Somani	Employee benefit payable	1	1
Shambhu Singh	Director's sitting fee	1	-
Anil Mahajan	Director's sitting fee	1	-
Tina Trikha	Director's sitting fee	1	-
Rakhi Prasad	Director's sitting fee	1	-
Vijay Ajmera	Director's sitting fee	0	-
Rajagopalan Sundar	Director's sitting fee & Commission	6	-
Shambhu Singh	Commission	8	-
Anil Mahajan	Commission	9	-
Kartheepan Madasamy	Commission	2	-
Tina Trikha	Commission	5	-

D) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free. The settlement for these balances occurs through payment. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2025, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2024: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

E) As at 31st March, 2025, the Company has not granted any loans to the promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person (31st March, 2024: Nil).

F) The Company has provided security in the form of fixed deposit for overdraft & cash credit facility to it's subsidiary "Gtropy Systems Private Limited". (refer Note 45)

G) Transactions with related parties are reported Net of Goods and Service Tax

32 Employee benefits

i) Defined contribution plans

The Company makes contribution, determined as a specified percentage of employee salaries, in respect of qualifying employees towards Provident Fund, which is a defined contribution plan. The contributions are charged to the Statement of Profit and Loss as they accrue. The amount recognized as an expense towards contribution to Provident Fund for the year ended 31st March 2025 and year ended 31 March 2024 aggregates to Rs.172 lakhs, and Rs. 155 lakhs respectively.

ii) Defined benefit plans

The Company has a defined benefit plan of gratuity. The gratuity plan entitles an employee, who has rendered at least five years of continuous service, to receive one-half month's salary for each year of completed service. The gratuity plan of the Company are funded through Kotak life Insurance. The compensated absences policy of the Company entitles an employee to encash actual earned leaves subject to maximum 18 days at the time of retirement/ exit from the Company. The details are as follows:

A. Amount recognised in the Standalone Balance Sheet

Particulars	As at	
	31.03.2025	31.03.2024
Present value of the obligation as at the end of the year	1,866	1,586
Fair value of plan assets as at the end of the year	940	885
Net liability recognised in the balance sheet	**926**	**701**

B. Change in projected benefit obligation

Particulars	As at	
	31.03.2025	31.03.2024
Projected benefit obligation at the beginning of the year	1,586	1025
Current service cost	219	177
Acquisition adjustment	-	-
Interest cost	114	76
Re-measurement (gains)/ losses in OCI	(44)	329
Benefits paid	(9)	(22)
Projected benefit obligation at the end of the year	**1,866**	**1,586**

C. Change in plan assets

Particulars	As at	
	31.03.2025	31.03.2024
Fair value of plan assets at the beginning of the year	885	615
Actual return on plan assets	64	90
Employer contributions	-	200
Benefits paid	(9)	(20)
Fair value of plan assets at the end of the year	**940**	**885**

D. Amount recognised in the Statement of Profit and Loss

Particulars	Year ended	
	31.03.2025	31.03.2024
Current service cost	219	177
Interest cost	51	30
Expenses recognised in the statement of profit and loss	**270**	**207**

E. Amount recognised in Other Comprehensive Income

Particulars	Year ended	
	31.03.2025	31.03.2024
Actuarial gain /(loss) for the year on Asset (A)	0	44
Actuarial gain / (loss) for the year on PBO (B)	44	(329)
Unrecognized actuarial gain/(loss) for the year (A+B)	**44**	**(285)**

F. Investment details

Particulars	As at 31.03.2025		As at 31.03.2024	
	Amount	%	Amount	%
Kotak Group Balanced Fund	376	39.20%	346	39.13%
Kotak Group Bond Fund	583	60.80%	539	60.87%
Total	**959**	**100%**	**885**	**100%**

G. Assumptions used

Particulars	As at 31.03.2025	As at 31.03.2024
Discount rate	7.04%	7.25%
Long-term rate of compensation increase	12.00%	12.00%
Rate of return on plan assets	7.25%	7.40%
Attrition rate		
Up to 30 Years	17.00%	17.00%
From 31 to 44 years	9.00%	9.00%
Above 44 years	4.00%	4.00%
Mortality Rate	100% of IALM (2012-14)	100% of IALM (2012-14)

H. Sensitivity analysis

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below.

Particulars	As at 31.03.2025		As at 31.03.2024	
	Increase	Decrease	Increase	Decrease
Discount rate (0.5% movement)	(98)	107	(84)	91
Future salary growth (0.5% movement)	101	(94)	87	(81)

I. Maturity Profile of Defined Benefit Obligation

Particulars	As at	
	31.03.2025	31.03.2024
Below 1 Year	181	70
Between 1-2 years	271	364
Between 2-5 years	324	266
Over 5 years	1090	886
Total	**1866**	**1,586**

33 Employee Share-Based Payments

C.E. Info Systems Limited has a share based employee benefit program that allows employees to acquire shares of the Company. A share option scheme for employees was approved in May 2007 by the shareholders of the Company under which the employees of the Company were granted stock options that vest in a gradual manner over a period of 4 years. An exercise price of Rs. 81 was fixed for this purpose. Pursuant to Board and shareholders' resolutions passed on July 27, 2021 and July 29, 2021 respectively, the Company has sub-divided the face value of its equity shares from Rs. 10 each to Rs. 2 each and after issue the bonus in the ratio of 1:3 pursuant to Board and shareholder's passed on October 5, 2021 and October 7, 2021 respectively. As a result to this split, the exercise price has been revised to Rs. 12.15.

The Company has provided share-based payment schemes to its employees. During the year ended 31st March 2025 and 31st March 2024 the following scheme was in operation:

Particulars	ESOP 2008-09
Maximum number of options under the plan as at 31 March 2025	598439
Method of settlement (cash/equity)	Equity
Vesting period (maximum)	4 years
Vesting conditions	Service period

Movement in respect of stock options granted to employees of the Company, during the year and outstanding as at the year- end is set out below:

Particulars	As at 31.03.2025		As at 31.03.2024	
	No. of options	Weighted average exercise price	No. of options	Weighted average exercise price
Outstanding at beginning of the year	8,89,365	12.15	13,11,788	12.15
Considered for previous grants				
Options granted during the year	29,340	-	8,000	-
Exercised during the year	(3,48,089)	-	(4,11,214)	-
Surrendered during the year	(1,500)	-	(19,209)	-
Forfeited during the year	-		-	-
Outstanding at the end of the year	5,69,116	12.15	8,89,365	12.15
Exercisable at the end of the year	4,63,669	-	4,33,654	-

i. Options have been valued based on fair value method as prescribed under Ind AS 102, share based payments, using Black Scholes valuation option pricing model by using the fair value of the Company's securities on the grant date (Assumptions : Risk free rate in the range of 7.27 % to 7.33 % , dividend yield 0.13% , Volatility rate 38.74 %).

ii. Stock options exercised twice during the year on the share price of Rs. 2,182 & Rs.1,641 per share respectively (previous year Rs. 1,484 & Rs.2,207.60 per share).

34 Segment Reporting

Ind AS 108 “Operating Segment” (“Ind AS 108”) establishes standards for the way that business enterprises reporting information about the operating segment and related disclosure made by the Chief Operating Decision Maker (CODM).The Company is engaged in the business of digital map data, GPS navigation and location-based services, and is in the business of licensing, selling and customizing its products to dealers and enterprises. The CODM reviews these activities under the context of Ind AS 108 "Operating Segment" as one single primary segment to evaluate the overall performance assessment of entity’s operating segment.

35 Leases

Company as a lessee

The Company’s significant leasing arrangements are in respect of leases for office spaces. These lease arrangement range between 2 to 8 years, which include both cancellable and non-cancellable leases. Most of the leases are renewable for future period on mutually agreed terms and also include escalation clause.

The Company has applied following practical expedients:

(1) Applied a single discount rate to a portfolio of leases with reasonably similar characteristics.

(2) Applied the exemption not to recognise right-of-use-assets and liabilities for leases with less than 12 months of lease term on the date of transition.

(3) The Weighted Average Incremental Borrowing Rate considered for lease liabilities recognized as at 01st April 2018 is 11.25 %.

The Company has also applied recognition exemptions of short-term leases to all categories of underlying assets.

The cumulative effect on transition (i.e. difference between ROU and Lease liabilities) for standalone financial information as at 01 April 2018 has been adjusted from retained earnings. The right-of-use assets and lease liabilities are presented separately on the face of Balance Sheet.

On application of Ind AS 116, the nature of expenses has changed from lease rent in previous periods to depreciation cost for the right-to-use asset, and finance cost for interest accrued on lease liability. The principal portion of the lease payments have been disclosed under cash flows from financing activities. The lease payments for operating leases as per Ind AS 116 – Leases, were earlier reported under cash flows from operating activities.

(i) The details of the right-of-use asset held by the Company is as follows:

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as at beginning of the year	513	875
Depreciation charge for the year	(361)	(362)
Closing balance	**152**	**513**

(ii) The reconciliation of lease liabilities is as follows:

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as at beginning of the year	732	1,191
Amounts recognized in statement of profit and loss as interest expense	51	102
Payment of lease liabilities	(561)	(561)
Closing Balance	**223**	**732**

(iii) The break-up of Current and non-current lease liabilities is as follows:

Particulars	As at 31.03.2025	As at 31.03.2024
Current lease liabilities	131	510
Non-Current lease liabilities	92	223
Balance at the end	**223**	**732**

The lease rental expense relating to short-term leases recognized in the statement of profit and loss for the year amounted to Rs.59 lakhs and Rs. 35 lakhs for the period ended and year ended 31st March 2025 and year ended 31st March 2024 respectievly.

(iv) The following table presents a maturity analysis of expected undiscounted cash flows for lease liabilities as on 31 March 2025

Particulars	As at 31.03.2025	As at 31.03.2024
Within one year	147	561
One to Two years	95	147
Two to three years	-	95
Three to five years	-	-
Total	**242**	**803**
Imputed Interest	(19)	(71)
Total Lease Liabilities	**223**	**732**

Certain lease agreements include options to terminate or extend the leases. The lease agreements do not contain any material residual value guarantees or material restrictive covenants.

Most of the leases entered by the Company are long term in nature and the underlying leased properties are being used as offices.

The Company doesn't foresee any major changes in lease terms or the leases in the foreseeable future as per current business projections.

(v) Amount recognized in the Statement of Cash Flows

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Total cash outflows for leases (principal + interest)	561	561

(vi) Amount recognized in the Statement of profit and loss during the year

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
a) Expenses		
Depreciation and amortisation	361	362
Interest Expenses	51	102
Expenses related to short term leases	59	35
Total	**471**	**499**
b) Income		
Rental income on subletting of right of use assets	51	49

(vii) Actual cash outflow during the year

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Rent paid during the year	561	561

36 Contingent Liabilities

i. Bank guarantees of Rs.2,662 (last year Rs 2,036 lakhs) against lien marked of FDR was outstanding at the end of current financial year. These are given in the normal course of the Company's operations and are not expected to result in any loss to the Company on the basis of the Company fulfilling its business obligations.

ii. The company has provided security to its subsidiary company "Gtropy Systems Private Limited" in the form of lien of its fixed deposits of Rs. 1,900 lakhs (last year 1,500 lakhs) against which an overdraft and cash credit facility has been provided by "Bank of India" to the said subsidiary.

37 Project Work in progress/ Deferred Contract Costs

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Opening contract work in progress	**77**	**348**
Add :- Addition during the year^	153	51
Less :- Contract work in progress converted into revenue	(53)	(322)
Closing contract work in progress	**177**	**77**

^Deferred contract cost mainly comprises the cost of fulfilling a contract recorded in accordance with Ind AS 115 (Revenue from Contracts with Customers).

38 Foreign exchange earnings and outgo

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Foreign Exchange Earning		
a) Export of goods calculated on F.O.B. basis	-	-
b) Royalty, annuity, subscription, software and projects called MaaS, PaaS, SaaS	15,289	8,617
c) Others	-	-
Foreign Exchange Outgo		
a) Import of goods calculated on F.O.B. basis	8	-
b) Royalty, know-how, professional and consultation fees	476	780
c) Others^	265	-

^ related to salary and reimbursement to non-resident.

39 Capitalization of expenses

a) Internally Generated Map Database

Expenses	Year Ended 31.03.2025	Year Ended 31.03.2024
Personnel expenses*	1,028	417
Technical expenses	269	189
Other Expenses	-	-
Total	**1,297**	**606**

b) Software under development

Expenses	Year Ended 31.03.2025	Year Ended 31.03.2024
Personnel expenses*	477	883
Technical expenses	-	36
Total	**477**	**919**

*Provision for gratuity and compensated absences is computed for the Company as a whole and hence has not been included above.

40 Corporate Social Responsibility Expenditure

(i) The Company spent of Rs. 277 lakhs (previous year Spent: Rs. 233 lakhs) towards various schemes of Corporate Social Responsibility as prescribed under section 135 of the Companies Act, 2013. The details are:

Particulars	For the year ended	
	31.03.2025	31.03.2024
a) Amount required to be spent by the Company during the year	285	219
b) Excess spend of prior years set off during the year	30	16
c) Spend obligation (a-b)	255	203
d) Amount of expenditure incurred on purpose other than construction/acquisition of any asset	277	233
e) Amount recognised in Statement of Profit and Loss	277	233

f) Disallowed due to unavailability of utilisation certificate	5	-
g) Excess spend during the year	17	30
h) Shortfall at the end of the year	-	-
j) Total of previous years shortfall	-	-
k) Reason for shortfall	N/A	N/A
l) Nature of Corporate Social Responsibility activities	Curreny Year : Road Safety Awareness Programs Previous year : 1) Har Ghar Tiranga _Campaign, 2) Road Safety Awareness Programs, 3) Education and research	

(ii) CSR Contribution to Related parties :

Particulars	Year ended	
	31.03.2025	**31.03.2024**
Related parties	-	-
Unrelated parties	277	233

41 The Code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) has released draft rules for the Code on November 13, 2020. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

42 Dues to micro and small enterprises:

The information as required to be disclosed pursuant under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) has been determined to the extent such parties have been identified based on the information available with the Company :

Particulars	**As at 31.03.2025**	**As at 31.03.2024**
a) The principal amount remaining unpaid to any supplier at the end of each accounting year;	394	1,588
b) The interest due thereon remaining unpaid to any supplier at the end of each accounting year;	NIL	NIL
c) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	NIL	NIL
d) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	NIL	NIL
e) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL	NIL
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	NIL	NIL
g) The total dues of Micro and Small Enterprises which were outstanding for more than stipulated period.	NIL	NIL

43 Financial Ratios

The ratios for the years ended 31st March, 2025 and 31st March, 2024 are as follows:

Particulars	Measured in	As at 31.03.2025						Explanation for change in the ratio by more than 25% as compared to the previous year
		Numerator (Rs. In lakhs)	Denominator (Rs. In lakhs)	Ratio- Current period	Ratio- Previous period	Variance (%)	Methodology	
Current ratio	Times	50,418	7,245	6.96	4.85	44%	Current assets over current liabilities (Including Provision for Dividend)	Refer note-1
Trade Receivable turnover ratio	Times	38,387	9,849	3.90	4.18	-7%	Revenue from operations over average trade receivables	Not Applicable
Trade Payables turnover ratio	Times	15,657	1,544	10.14	6.55	55%	Total Expenses (Except Employee Benefit, Finance cost, Depreciation), over average trade payables & Other expense payable	Refer note-2
Return on Equity	Percentage	15,002	72,303	20.75	23.08	-10%	PAT over average total equity	Not Applicable
Net profit ratio	Percentage	15,002	43,561	34.44	38.60	-11%	PAT over total Income	Not Applicable
Net Capital turnover ratio	Times	38,387	37,595	1.02	0.97	5%	Revenue from operation over average working capital^	Not Applicable
Inventory turnover ratio	Times	2,981	20	145.64	44.67	226%	Sale of Hardware over avergae Inventory	Refer note-3
Return on capital employed (ex-Cash)	Percentage	15,537	14,913	104.18	115.99	-10%	EBIT over adjusted capital employed*	Not Applicable
Return on Investment	Percentage	4,841	51,705	9.36	8.47	11%	Income generated from investment over average investment (Investment excludes amount invested in subsidiaries and associate company)	Not Applicable
Debt equity Ratio	Percentage	223	79,011	0.28	1.12	-75%	Total debt over shareholders equity**	Refer note-4
Debt service coverage Ratio	Times	15,537	51	302.45	135.33	123%	EBIT over interest expenses**	Refer note-5

Note 1:- Current Ratio has been increased due to increase in short term investment and Fixed Depost in the current year.

Note 2:- Trade Payable ratio has been increased due to increase in expenses as compared to trade payable.

Note 3:- Company purchases the material mainely from subsidiary company when it required and therefore, the company doesnot hold the more physical inventory as at the end of the year.

Note 4:- Debt represent the lease liability and lease liability has been decreased therefore, ratio has been increased.

Note 5:- The company's EBIT has been increased during the year.

Particulars	Measured in	As at 31.03.2024			
		Numerator (Rs. In lakhs)	Denom-inator (Rs. In lakhs)	Ratio- Current period	Methodology
Current ratio	Times	40,338	8,321	4.85	Current assets over current liabilities (Including Provision for Dividend)
Trade Receivable turnover ratio	Times	31,561	7,551	4.18	Revenue from operations over average trade receivables
Trade Payables turnover ratio	Times	11,446	1,748	6.55	Total Expenses (Except Employee Benefit, Finance cost, Depreciation), over average trade payables & Other expense payable
Return on Equity	Percentage	13,743	59,557	23.08	PAT over average total equity
Net profit ratio	Percentage	13,743	35,600	38.60	PAT over total Income
Net Capital turnover ratio	Times	31,561	32,384	0.97	Revenue from operation over average working capital^
Inventory turnover ratio	Times	3,554	80	44.67	Sale of Hardware over avergae Inventory
Return on capital employed (ex-Cash)	Percentage	13,799	11,896	115.99	EBIT over adjusted capital employed*
Return on Investment	Percentage	3,629	42,842	8.47	Income generated from investment over average investment (Investment excludes amount invested in subsidiaries and associate company)
Debt equity Ratio	Percentage	732	65,595	1.12	Total debt over shareholders equity**
Debt service coverage Ratio	Times	13,799	102	135.33	EBIT over interest expenses**

*Adjusted capital employed = Total Assets - Current liab (Except Proposed dividend) - Investment (Note-5) - bank deposit (incl. accrued interest)- cash and cash equivalents.

**Total debt includes lease liabilities.

^ Working capital includes current investment and fixed deposits with more than 3 months but less than 12 months maturity

44 Investment in subsidiary, associates and joint venture company for the year ended :-

Name of entity	Relationship	Ownership interest		Date of Acquisition	Date of Incorporation	Country of Incorporation/ Place of business
		31.03.2025	31.03.2024			
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	Subsidiary	100%	100%	31-07-2017	28-05-2008	India
CE Info Systems International Inc	Subsidiary	100%	100%	06-04-2018	06-04-2018	USA
Gtropy Systems Private Limited	Subsidiary	75.98%	75.98%	01-03-2022	20-01-2017	India
Kogo Tech Labs Private Limited*	Associates	40.17%	40.17%	26.37 % Dtd 16-09-2022 & 13.80% Dtd. 27-10-2023	27-09-2018	India
Indrones Solutions Private Limited**	Associates	NA	20.00%	16-05-2023 & 06-12-2024	17-06-2015	India
PT Terra Link Technologies	Joint Venture	40.00%	NA	06-12-2024	11-09-2024	Indonesia

* Note : Acquisition of 40.17% (Previous Yr. 40.17%) stake, with an option to raise the stake to 50% within a period of 2 years which shall be subject to the terms and conditions of signed Share subscription and shareholders agreement. However the company's board in the year 2024-25 has decided not to make any further investment in the said company.

** Note: 6th Dec 2024, Indrones sharesholding reduced from 20% to 18.40%

45 Disclosure required under Section 186 (4) of the Companies Act, 2013.

The company has provided security to its subsidiary company "Gtropy Systems Private Limited" in the form of lien of its fixed deposits of Rs. 1,900 lakhs (last Yr. 1,500 lakhs) against which an overdraft & Cash credit facility has been provided by "Bank of India" to the said subsidiary. This facilty has been used wholly for working capital purposes.

46 Capital Management

The primary objective of the Company's capital management is to support business continuity and growth of the company while maximizing the shareholder value. The Company determines the capital requirement based on annual operating plans, long-term and other strategic investment plans. The funding requirements are generally met through operating cash flows generated.

Particulars	**As at 31.03.2025**	**As at 31.03.2024**
Total equity	79,011	65,595
As a percentage of total equity	100%	99%
Total Borrowing	-	-
Total lease liabilities	223	733
Total Borrowing & lease liabilities	223	733
As a percentage of total equity	0%	1%
Total Capital (Equity & lease liabilities)	**79,234**	**66,328**

The Company is predominantly equity financed which is evident from the capital structure table. Further, the Company has always been a net cash Company with cash and bank balances along with investment which is predominantly investment in short term mutual funds and debt instruments being far in excess of debt. The Company is not subject to any externally imposed capital requirements.

47 Previous year figures have been regrouped/ reclassified, where necessary, to conform to this year classification.

48 The figures have been rounded off to the nearest lakhs of rupees. The figure "0" whereever stated represents value less than Rs.50,000.

49 Significant Events after the Reporting Period

The Company has entered into an agreement for sale of one of its commercial property bearing Nos. JA0919-920, 9th Floor, DLF Tower A, Jasola, New Delhi, on 4th March 2025, for a total consideration of Rs. 449.54 lakhs. against which an advance of Rs. 45.40 lakhs was received during FY 2024–25. The sale transaction was completed on 24th April 2025 upon registration of the sale deed and receipt of the balance amount.

50 The Company has used accounting software for maintaining its books of account which have a feature of recording audit trail(edit log) facility that have operated throughout the financial year for all relevant transactions. There was no instance of audit trail feature being tampered with for the period the audit trail was enabled. The audit trail, where enabled, has been preserved as per the statutory requirements.

51 Additional Information

Other statutory information

I. Details of Benami property

The company does not have any Benami property. No proceedings have been initiated or are pending against the company for holding any benami property.

II. Utilisation of borrowed funds

The company has no borrowings from bank or any other lenders on the basis of security of current assets or otherwise.

III. Transaction with struck companies

The company does not have any transaction or balances outstanding with the companies struck off u/s 248 of the Companies Act, 2013.

IV. Registration of Charge with ROC

The company does not have any charges or satisfaction of which is yet to be registered with the Registrar of Companies beyond the statutory period.

V. Details of crypto currency or virtual currency:

The company has not traded or invested in crypto currency or virtual currency at any time during the year ended March 2025.

VI. Details of financial default:

The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

VII. Details of Loans and advances (given):

The company has not advanced or given any loan to any other person or invested funds in any entity including foreign entity (intermediaries) with the understanding that the intermediary shall;

a) Directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or

b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.

VIII. Details of Loans and advances (taken):

The company has not received any fund from any person or entity including foreign entity (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:

a) Directly or indirectly lend or invest in any other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or

b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.

IX. Undisclosed income:

The company has no transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or under any other relevant provisions of the Income Tax Act, 1961).

X. Compliance with number of layers of companies:

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

XI. Compliance with approved scheme(s) of arrangements:

The Company has not entered into any scheme of arrangement which has an accounting impact in current or previous financial year.

52 Note No.1 to 52 form integral part of the Standalone Balance Sheet and Standalone of Profit and Loss.

For Brijesh Mathur & Associates
Chartered Accountants
ICAI Firm Registration Number : 0022164N

Sd/-
Brijesh Mathur
Proprietor
Membership No.: 080096
New Delhi, May 09, 2025

For and on behalf of the Board of Directors of
C. E. Info Systems Limited

Sd/-
Rakesh Kumar Verma
Managing Director
DIN: 01542842
New Delhi, May 09, 2025

Sd/-
Rashmi Verma
Whole Time Director
DIN: 00680868
New Delhi, May 09, 2025

Sd/-
Anuj Kumar Jain
Chief Financial Officer
New Delhi, May 09, 2025

Sd/-
Saurabh Surendra Somani
Company Secretary
ACS30051
New Delhi, May 09, 2025

Independent Auditor's Report

To,
The Members Of
C. E. Info Systems Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **C. E. INFO SYSTEMS LIMITED** (the "Company") its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its associates and its Joint Venture which comprise the Consolidated Balance Sheet as at March 31, 2025, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and a summary of material accounting policies and other explanatory information (hereinafter referred to as the "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2025 and their consolidated profit, their consolidated total comprehensive income, their consolidated changes in equity and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the company and its subsidiary company namely Gtropy Systems Private Limited and that of the audit of the other subsidiaries/associate/Joint Venture company financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matter to be communicated in our report.

Revenue recognition - Fixed price contracts using the percentage of completion method

1. Fixed-price contract revenue is recognized ratably on a straight-line basis when services are performed through an indefinite number of repetitive acts over a specified period. The Group uses the percentage of completion method using the input (cost expended) method to measure progress towards completion in respect of fixed price contracts. Percentage of completion method accounting relies on estimates of total expected contract revenue and costs. This method is followed when reasonably dependable estimates of the revenues and costs applicable to various elements of the contract can be made. The Group recognize the revenue only if the stage of completion of contract exceeds 25 %.

2. If the Group does not have a sufficient basis to measure the progress of completion or to estimate total contract revenues and costs, revenue is recognized only to the extent of contract cost incurred for which recoverability is probable. Key factors that are reviewed in estimating the future costs to complete include estimates of future employee costs and productivity efficiencies. As the financial reporting of these contracts depends on estimates that are assessed continually during the term of these contracts, recognized revenue and profit are subject to revisions as the contract progresses to completion. When estimates indicate that a loss will be incurred, the loss is provided for in the period in which the loss becomes probable.

3. We identified revenue recognition of fixed price contracts where the percentage of completion is used as a Key Audit Matter since –

   - High inherent risk around accuracy of revenue, given the customized and complex nature of these contracts.

   - High inherent uncertainty and requires consideration of progress of the contract, costs incurred to-date and estimates of costs required to complete the remaining contract performance obligations over the term of the contract

   - At year-end, significant amount of work in progress (Unbilled revenue), related to these contracts is recognized on the balance sheet.

This required a high degree of auditor judgment in evaluating the audit evidence and a higher extent of audit effort to evaluate the reasonableness of the total estimated amount of revenue and unbilled revenue recognized on these fixed-price contracts.

Auditor's Response:

Our audit procedures included the following, among others:

- We tested the effectiveness of controls relating to (1) recording of costs incurred and estimation of efforts or costs required to complete the remaining contract performance obligations and (2) access and application controls pertaining to costs incurred, costs allocation and budgeting systems which prevents unauthorized changes to recording of efforts incurred.

- We selected a sample of fixed price contracts with customers measured using the percentage-of-completion method and performed the following:

  - Read the contract and based on the terms and conditions evaluated whether recognizing revenue over time using percentage of completion method was appropriate, and the contract was included in management's calculation of revenue over time.

  - Compared costs incurred with Company's estimate of efforts or costs incurred to date to identify significant variations and evaluate whether those variations have been considered appropriately in estimating the remaining costs or efforts to complete the contract.

  - Tested the estimate for consistency with the status of delivery of milestones and customer acceptances and sign off from customers to identify possible delays in achieving milestones, which require changes in estimated costs or efforts to complete the remaining performance obligations.

Evaluated other information that supports or contradicts the estimates of the progress towards satisfying the performance obligation.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and sustainability Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Management and of those charged with Governance for the Consolidated Financial Statements

Responsibility of the Management and of those charged with Governance for the Consolidated Financial Statements

The Board of Directors of the companies included in the Group are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the the companies included in the Group, as aforesaid.

In preparing the consolidated financial statements, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group or business activities within the Group, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the financial statements, of which we are the independent auditors.

  For the other entities included in the financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the entities in the group (we are not the independent auditors of Mappls DT Private Limited (previously known as Vidteq (India) Private Limited , CE Info Systems International Inc and Kogo Tech Labs Private Limited, , PT Terra Link Technologies included in the consolidated financial statements), among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter:

We did not audit the financial statements of two subsidiaries, an associate and a Joint Venture company. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-section (3) of section 143 of the Act in so far as it relates to the aforesaid subsidiaries/associate/Joint Venture company are based solely on the reports of the other auditors.

1. The Consolidated Financial Statement includes the audited results of its Indian subsidiary company-Vidteq (India) Private Limited for each of the years ended March 31, 2024 and March 31, 2023, the audits of which were conducted by other auditors. The total assets, total revenues, total net profit/(loss) after tax and total comprehensive income/(loss) of Vidteq (India) Private Limited included in the consolidated financial statements are as given below. The audit reports of Vidteq (India) Private Limited have been furnished to us by the Company's management and our opinion on the Consolidated Financial Statement, in so far as it relates to the amounts and disclosures included in respect of these components, is based solely on the reports of the other auditors.

(Rs in lakhs)

Particulars	F.Y.2024-25	F.Y.2023-24
Total Assets	2448	1037
Total Revenue	2203	1023
Net Profit/(Loss)	273	25
Other Comprehensive Income	0	4

2. The Consolidated Financial Statement includes unaudited Ind AS financial statements for each of the years ended March 31, 2025 and March 31, 2024, as tabulated below, of C.E. Info Systems International Inc., a wholly owned subsidiary of the Company, located in Delware, USA, whose financial statements and other financial information were prepared in accordance with accounting principles generally accepted in that Country. The Group's management had converted the financial statements of this entity located outside India from accounting principles generally accepted in USA to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Group's management. Our opinion in so far it relates to the balances and affairs of this entity located outside India is based on the conversion adjustments prepared.

(Rs. in lakhs)

Particulars	F.Y.2024-25	F.Y.2023-24
Total Assets	783	1271
Total Revenue	160	1351
Net Profit/(Loss)	(58)	(104)
Other Comprehensive Income	0	Nil

3. The Consolidated Financial Statement includes the audited results of its associated Indian company-Kogo Tech Labs Private Limited for the period ended March 31, 2025 & March 31, 2024 the audits of which were conducted by other auditors. The Group's share of net profit/(loss) after tax and total comprehensive income/(loss) of Kogo Tech Labs Private Limited included in the consolidated financial statements are as given below. The audit reports of Kogo Tech Labs Private Limited have been furnished to us by the Company's management and our opinion on the Consolidated Financial Statement, in so far as it relates to the amounts and disclosures included in respect of these components, is based solely on the reports of the other auditors.

(Rs in lakhs)

Particulars	F.Y.2024-25	F.Y.2023-24
Group's share of Net Profit/(Loss) after tax	(109)	(110)

4. The Consolidated Financial Information includes the results of a joint venture, PT Terra Link Technologies, incorporated in South Jakarta, Indonesia, in which C.E. Info Systems Limited holdsa 40% stake effective from 6 December 2024. PT Terra Link Technologies prepares its financial statements and other financial information in accordance with accounting principles generally accepted in that country. It follows the accounting period from 1 January to 31 December.. The financial statement and other information included for the period from 6th December, 2024 till 31st March 2025. These financial statements have not yet been audited and have been included in the Consolidated Financial Information based on management-certified financial results forwarded to us by the management of PT Terra Link Technologies. The Group's management has converted these results to confirm with accounting principles generally accepted in India. The Group's share of net profit/(loss) after tax and total comprehensive income/(loss) of PT Terra Link Technologies included in the consolidated financial statements is as given below.

(Rs. in lakhs)

Particulars	From 06-12-2024 to 31-03-2025
Group's share of Net Profit/(Loss) after tax	(282)

We have audited these conversion adjustments made by the group's management. Our opinion in so far as it relates to the balances and affairs of this entity located outside India is based on the conversion adjustments prepared.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report, to the extent applicable, that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under section 133 of the Act.

e) On the basis of the written representations received from the directors of the Company as on March 31, 2025 taken on record by the Board of Directors of the Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group of Companies incorporated in India is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditors' reports of the Company and its subsidiaries companies/associate company incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Companies in the Group to their directors during the year is in accordance with the provisions of section 197 of the Act read with schedule- V of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) There is no pending litigations on the company and on any of the subsidiaries/associate Company included in the Group.

ii) Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long- term contracts. None of the companies of the Group had entered into any derivative contracts.

iii) There were no amounts or shares required to be transferred, to the Investor Education and Protection Fund by the Company and its subsidiary companies/associate company incorporated in India.

iv) (a) The respective Managements of the Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective Managements of the Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such subsidiaries from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) As stated in Note 2.2(q) to the consolidated financial statements:

(a)The final dividend proposed in the previous year, declared and paid by the company during the year is in accordance with Section 123 of the Act, as applicable.

b) The Board of Directors of the Company have proposed final dividend of Rs. 3.50 Per share of the face value of Rs. 2 per share for the year 2024-25 which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

vi. Based on our examination which included test checks, performed by us on the Company and its subsidiaries incorporated in India, they have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit, we have not come across any instance of the audit trail feature being tampered with.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company/ its subsidiaries namely Gtropy Systems Private Limited and of its other subsidiaries/ associate/Joint Venture Company issued by the auditors included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For **BRIJESH MATHUR & ASSOCIATES**

Chartered Accountants
ICAI Firm's Registration No.022164N

Sd/-
Brijesh Mathur,
Proprietor
M.No. 080096
UDIN : 25080096BMISXV9767

Place: New Delhi
Date: May 09, 2025

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of C. E. Info Systems Limited of even date)

Report on the Internal Financial Controls with reference to Consolidated Financial Statement Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2025, we have audited the internal financial controls with reference to consolidated financial statement of **C. E. INFO SYSTEMS Limited** (hereinafter referred to as the "Company") and that of Gtropy Systems Pvt Ltd, a subsidiary company, incorporated in India The wholly owned foreign subsidiary company does not have to get its accounts audited as per the laws applicable to it in the foreign country and the accounts and other related issues of its other subsidiary company, Mappls DT Private Limited (previously known as Vidteq (India) Private Limited, which is a company incorporated in India, as of that date, are audited by other auditor.

Management's Responsibility for Internal Financial Controls

The respective Boards of Directors of the holding Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statement of the Company based on our audit and the audit conducted by other auditors We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI") and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statement was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control with reference to consolidated financial statement and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statement included obtaining an understanding of internal financial with reference to consolidated financial statement, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to consolidated financial statement of the holding Company.

We have relied on the opinion of the auditors of the subsidiary companies incorporated in India, which are audited by other auditors, as expressed in their respective audit reports for the year ended on 31st March 2025 on the internal financial controls with reference to consolidated financial statement and on their obtaining audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statement and their operating effectiveness. They have not given any adverse comments on the subject of effectiveness and the adequacy of the internal financial controls over financial reporting of the respective companies.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A company's internal financial control with reference to consolidated financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statement includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to consolidated financial statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statement to future periods are subject to the risk that the internal financial control with reference to consolidated financial statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the holding company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to consolidated financial statement and such internal financial controls with reference to consolidated financial statement were operating effectively as at March 31, 2025,based on the criteria for internal financial control with reference to consolidated financial statement established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **BRIJESH MATHUR & ASSOCIATES**

Chartered Accountants
ICAI Firm's Registration No.022164N

Sd/-
Brijesh Mathur,
Proprietor
M.No. 080096
UDIN : 25080096BMISXV9767

Place: New Delhi
Date: May 09, 2025

C. E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Consolidated Balance sheet

as at 31st March, 2025

(All amounts are in Indian Rupees in lakhs (except for share))

Particulars	Notes	As at 31.03.2025	As at 31.03.2024
I. ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment			
(i) Property, plant and equipment (other than IoT devices on Rent)	3(a)	1,423	887
(ii) IoT devices on Rent	3(b)	1,687	1,070
(b) Investment properties	3(c)	734	748
(c) Right of use assets (Company's right to use the leased premises over the course of lease)	34	152	513
(d) Goodwill		434	434
(e) Other intangible assets	4A	4,599	2,492
(f) Intangible Assets under Development	4B	117	1,021
(g) Financial assets			
(i) Investments	5	26,212	23,839
(ii) Loans (Security deposit given for right of use assets (leased premises))		129	117
(iii) Bank deposits with more than 12 months maturity	6	2,092	2,482
(h) Tax asset	10	560	1,092
(i) Deferred tax assets (net)	26	171	1,070
Total Non Current Assets		**38,310**	**35,765**
(2) Current assets			
(a) Inventories	7	1,471	834
(b) Project work in progress	36	186	184
(c) Financial Assets			
(i) Investments	5	22,657	17,066
(ii) Trade receivables	8	13,300	10,468
(iii) Cash and cash equivalents	9	6,737	7,347
(iv) Fixed deposits with more than 3 months but less than 12 months maturity	9	7,092	3,982
(v) Unbilled revenue	19	1,991	926
(vi) Others	6	1,640	1,716
(d) Other current assets	11	791	906
Total Current Assets		**55,865**	**43,429**
Total Assets		**94,175**	**79,194**
II. EQUITY			
(a) Equity share capital	12	1,088	1,081
(b) Other equity	13	77,986	64,834

MAPPLS

Equity attributable to shareholders of the Company		**79,074**	**65,915**
Non-controlling interests		96	56
Total Equity		**79,170**	**65,971**
III. LIABILITIES			
(1) Non current liabilities			
(a) Financial liabilities			
(i) Lease liabilities	34	92	223
(b) Provision for employee benefits	16	1,376	1,068
Total Non Current liabilities		**1,468**	**1,291**
(2) Current liabilities			
(a) Financial liabilities			
(i) Trade payables			
1. Dues of micro enterprises and small enterprises	17	377	1,193
2. Dues of creditors other than micro enterprises and small enterprises	17	2,644	1,313
(ii) Lease liabilities	34	131	510
(iii) Short term borrowings	14	2,762	1,840
(iv) Others	15	894	1,121
(b) Deferred revenue liabilities	19	2,988	2,970
(c) Other current liabilities	18	719	702
(d) Provision for employee benefits	16	30	24
(e) Other provision	16	2,992	2,259
Total Current liabilities		**13,537**	**11,932**
Total Equity and Liabilities		**94,175**	**79,194**

Financial Ratios	**43**
Accounting Policy	1 & 2
Other Notes to Accounts	3 to 52

The above consolidated balance sheet should be read in conjunction with the accompanying notes.

As per our report of even date attached

For Brijesh Mathur & Associates
Chartered Accountants
ICAI Firm Registration Number : 0022164N

For and on behalf of the Board of Directors of
C. E. Info Systems Limited

Sd/-
Brijesh Mathur
Proprietor
Membership No.: 080096
New Delhi, May 09, 2025

Sd/-
Rakesh Kumar Verma
Managing Director
DIN: 01542842
New Delhi, May 09, 2025

Sd/-
Rashmi Verma
Whole Time Director
DIN: 00680868
New Delhi, May 09, 2025

Sd/-
Anuj Kumar Jain
Chief Financial Officer
New Delhi, May 09, 2025

Sd/-
Saurabh Surendra Somani
Company Secretary
ACS30051
New Delhi, May 09, 2025

C. E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Consolidated Statement of Profit and loss

for the year ended 31st March, 2025

(All amounts are in Indian Rupees in lakhs (except for share))

Particulars	Notes	Year ended 31.03.2025	Year ended 31.03.2024
I. Revenue			
Revenue from operations	19	46,325	37,942
Other income	20	5,244	3,816
Total income		**51,569**	**41,758**
II. Expenses			
Cost of materials consumed	21A	867	2,147
Purchase of stock in trade	21B	5,286	4,093
Change in inventory	21C	(480)	114
Employee benefits expense	22	8,352	7,456
Technical services and software purchase		6,355	2,277
Marketing & business promotion expenses		1,513	964
Communication including cloud hosting expenses		2,105	1,351
Other expenses	23	4,336	3,918
Finance cost	24	317	293
Depreciation and amortisation expense	25	1,958	1,481
Total expenses		**30,609**	**24,094**
III. Profit before share of profit (loss) of associates, JV Company and tax		**20,960**	**17,664**
IV. Share of profit (loss) of associates		**(109)**	**(152)**
V. Share of profit (loss) of Joint Venture Company		**(282)**	**-**
Total Share of profit (loss) of Associate and Joint Venture Company		**(391)**	**(152)**
VI. Profit before tax		**20,569**	**17,512**
VII. Tax expense:	26		
Current Tax		4,849	4,331
Deferred Tax charge /(credit)		885	(319)
Income Tax for Earlier Year		76	62
Total tax expenses		**5,810**	**4,074**
VIII. Profit for the year		**14,759**	**13,438**
IX. Other comprehensive income/(Loss) for the year	27		
Items that will not be reclassified subsequently to profit and loss			
Remeasurements of the defined benefit plans		55	(359)
Income tax on above.		(14)	90
X. Total other comprehensive income		**41**	**(269)**
XI. Total comprehensive income (loss) for the year		**14,800**	**13,169**
Profit for the year attributable to:			
Owners of the Company		14,719	13,396

MAPPLS

Non-controlling interests		40	42
		14,759	**13,438**
Other comprehensive income for the year attributable to:			
Owners of the Company		39	(257)
Non-controlling interests		2	(12)
		41	**(269)**
Total comprehensive income (loss) for the year attributable to:			
Owners of the Company		14,758	13,139
Non-controlling interests		42	30
		14,800	**13,169**
Number of equity shares outstanding for calculation of basic earnings per share		**5,44,20,075**	**5,40,71,986**
Weighted average number of equity shares outstanding for calculation of diluted earnings per share		**5,49,85,041**	**5,45,02,797**
Earnings per equity share of Rs. 2 each	28		
Basic earnings per share (Rs.)		27.05	24.78
Diluted earnings per share (Rs.)		26.77	24.58

Financial Ratios	**43**
Accounting Policy	1 & 2
Other Notes to Accounts	3 to 52

The above consolidated profit and loss should be read in conjunction with the accompanying notes.

As per our report of even date attached

For Brijesh Mathur & Associates
Chartered Accountants
ICAI Firm Registration Number : 0022164N

For and on behalf of the Board of Directors of
C. E. Info Systems Limited

Sd/-
Brijesh Mathur
Proprietor
Membership No.: 080096
New Delhi, May 09, 2025

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New Delhi, May 09, 2025

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Saurabh Surendra Somani
Company Secretary
ACS30051
New Delhi, May 09, 2025

C. E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Consolidated Statement of Cash Flow

as at 31st March, 2025

(All amounts are in Indian Rupees in lakhs (except for share))

	Particulars	Year ended 31.03.2025	Year ended 31.03.2024
A.	**Cash flows from operating activities**		
	Profit before tax	20,960	17,664
	Adjustments for:		
	Depreciation and amortisation	1,958	1,481
	Employee stock option expense	245	399
	Provision for doubtful receivables and advances	414	188
	Provision for inventory obsolescence	(0)	(36)
	Gain on sale of investments	(695)	(446)
	Dividend income from investments	(67)	(3)
	Interest income on fixed deposits	(892)	(732)
	Interest income on bonds	(1,261)	(1,555)
	Interest expense	285	257
	Liabilities written back	(197)	(34)
	(Fair Value gain in investments) / Provision for diminution in value of investments	(2,006)	(922)
	Project work in progress	(1)	192
	Loss of associate company	(109)	(152)
	Loss of Joint Venture company	(282)	-
	Loss on sale of fixed assets	89	-
	Rental income from investment property/income from subletting leased premises	(8)	(38)
	Net cash flows generated from operating activities before working capital adjustment	**18,433**	**16,263**
	Adjustments for working capital changes		
	(Increase) / decrease in inventories	(637)	423
	(Increase) / decrease in trade receivables	(3,246)	(4,829)
	(Increase) / decrease in other financial assets and other assets	(450)	(833)
	Increase / (Decrease) in trade payables	515	1,198
	Increase/ (Decrease) in other financial liabilities, provisions and other liabilities	1,093	(1,020)
	Adjustments for working capital changes	**(2,725)**	**(5,061)**
	Cash flows generated from operations	**15,708**	**11,202**
	Less: Income tax	(4,393)	(3,650)
	Net cash flows generated from operating activities	**11,315**	**7,552**
B.	**Cash flows from investing activities**		
(i)	**Cash flow from Strategic Investments**		
	Investment in Associated company (26.37% stake in Kogo Tech Labs Pvt Ltd.)	-	(900)

	Investment in company (11.11% stake in Indrones Solutions Private Limited.)	-	(400)
	Investment in Joint Venture Company (40 % stake in PT Terra Link Technologies, Indonesia)	(3,498)	-
	Investment in company (19.84% stake in Kaainos Geo-Spatial Technologies Private Limited)	(200)	-
	Investment in company (9.38% stake in SIMDAAS AUTONOMY PRIVATELIMITED)	(300)	-
	Cash flow from Strategic Investments (i)	**(3,998)**	**(1,300)**
(ii)	**Cash flow from Investments in Start-ups**		
	Amount received from sale of investment in Briskworld Ventures Pvt Ltd- for 26500 CCPS	167	-
	Cash flow from Investments in Start-ups (ii)	**167**	**-**
(ii)	**Cash flows from other investing activities**		
	Proceeds from sale of investments	7,639	9,375
	Purchase of investments	(11,772)	(12,736)
	Fixed Deposits with Banks (due to mature within 12 months of the reporting date included under 'Other bank balances')	(3,110)	(1,213)
	Interest received on bank deposits and bonds	2,106	1,632
	Dividend received	67	3
	Payment for property, plant and equipment and intangible assets (including capital advances)	(4,938)	(2,738)
	Payment for Intangible Assets under Development	904	(303)
	Proceed from Sale of Property, plant and equipment	7	-
	Gain on sale of investments	695	446
	Rental income from investment property/income from subletting leased premises	8	38
	(Fair Value gain in investments) / Provision for diminution in value of investments	**2,006**	**922**
	Cash flows from other investing activities (ii)	**(6,388)**	**(4,574)**
	Net cash flows used in investing activities (i) + (ii) + (iii)	**(10,219)**	**(5,874)**
C.	**Cash flows from financing activities**		
	Receipt on issue of share capital (ESOP)	42	50
	Proceed of borrowings	923	342
	Loan (ICD) received back	-	250
	Repayment of Borrowing	-	(250)
	Dividend paid	(1,893)	(1,621)
	Payment of lease liabilities including interest	(561)	(561)
	Interest paid	(234)	(155)
	Net cash flows used in financing activities	**(1,723)**	**(1,946)**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**(627)**	**(268)**
	Effect of exchange rate changes on cash & cash equivalent	17	6
	Net increase/ (decrease) in cash and cash equivalents	**(610)**	**(262)**
	Cash and cash equivalents opening balance (refer note 9)	**7,347**	**7,609**
	Cash and cash equivalents closing balance (refer note 9)	**6,737**	**7,347**
	Net increase/ (decrease) in cash and cash equivalents	**(610)**	**(262)**

	Notes:		
1	The consolidated cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Ind-AS 7 on 'Cash Flow Statement', specified under section 133 of the Companies Act, 2013, as applicable.		
Particulars		**Year ended 31.03.2025**	**Year ended 31.03.2024**
2	**Cash and cash equivalents**		
	Cash on hand	0	-
	On current accounts	6,737	5,156
	On deposit accounts (with original maturity of 3 months or less)	-	2,191
		6,737	**7,347**
3	**Figures in brackets indicate cash outflow.**		

The above consolidated cash flow statement should be read in conjunction with the accompanying notes.

As per our report of even date attached

For Brijesh Mathur & Associates
Chartered Accountants
ICAI Firm Registration Number : 0022164N

For and on behalf of the Board of Directors of
C. E. Info Systems Limited

Sd/-
Brijesh Mathur
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New Delhi, May 09, 2025

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Saurabh Surendra Somani
Company Secretary
ACS30051
New Delhi, May 09, 2025

C. E. INFO SYSTEMS LIMITED

Material accounting policies

1. Organization and nature of operations

C.E. Info Systems Limited ("the Company" or "the holding company") together with its subsidiaries is collectively referred to as the "the Group". C.E. Info Systems Limited ("the Company" or "the holding company") is a limited liability company (converted from Private Limited Company on July 12, 2021), popularly known as MapmyIndia, incorporated under the Companies Act, 1956 on 17 February 1995, domiciled and headquartered in New Delhi, India. It provides digital map data, GPS navigation and location-based services, software and customizing its products to customers (combined) through royalty, annuity, subscription .

The Company has its primary listings on the Bombay Stock Exchange and National Stock Exchange in India w.e.f. December 21, 2021. The CIN of the Company is L74899DL1995PLC065551.

Mappls DT Private Limited previously known as Vidteq (India) Private Limited (name changed on 18th April 2025) is wholly owned subsidiary of CE Info Systems Limited and is engaged in the business of providing digital map, digital transformation, digital twin and location based technological services.

CE Info Systems International Inc (Wholly owned subsidiary Company incorporated under the Delaware state laws, domiciled and headquartered in California United States) is in the business of selling Group's products and services in the international market as a reseller.

Gtropy Systems Private Limited is a subsidiary of CE Info Systems Limited and is engaged in the business of providing IoT and SaaS solutions to the Commercial Vehicle Fleet and OE market by providing transporters and logistics companies with route optimization, vehicle tracking and telematics, trip management, ADAS for road safety, advanced navigation and expense management solutions.

These Consolidated Financial Statment have been prepared for the Group as a going concern on the basis of relevant Ind AS that are effective as at 31 March 2025. These Consolidated Financial Statment have been approved by the Board of Directors on May 09, 2025.

The Consolidated financial information comprises the financial information of member of the group as under:

Name of the companies	Country of incorporation	%age of Interest	
		As at 31.03.2025	As at 31.03.24
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	India	100%	100%
CE Info Systems International Inc	USA	100%	100%
Gtropy Systems Private Limited	India	75.98%	75.98%
Kogo Tech Labs Private Limited	India	40.17%	40.17%
PT Terra Link Technologies	Indonesia	40.00%	NA

2 Basis of preparation, measurement and Material accounting policies

2.1 Basis of preparation and measurement

a) Statement of compliance:

The Consolidated Balance Sheet of the Group as at 31 March 2025 and 31 March 2024 and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash flows for the years 31 March 2025 and 31 March 2024 have been prepared under Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act ,2013 (the 'Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rule,2015 and other relevant provisions of the Act as amended from time to time.

Accounting policies have been consistently applied, except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The financial statements of the Group of Companies are consolidated on a line-by-line basis and intra-group balances and transactions including unrealized gain / loss from such transactions are eliminated upon consolidation. These financial statements are prepared by applying uniform accounting policies in use at the Group. Non-controlling interests which represent part of the net profit or loss and net assets of subsidiaries that are not, directly or indirectly, owned or controlled by the Group, are excluded. The Consolidated financial statements are presented in INR and all values are rounded to the nearest lakhs except when otherwise indicated.

As the year to date figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add up to the year to date figures reported in this statement.

b) Basis of measurement:

The Consolidated financial information has been prepared on historical cost basis and on accural basis, except certain financial instrument that are measured at fair value in accordance with relevant Indian Accounting Standard (IndAS) and provision of the Companies Act,2013.

c) Functional and presentation currency

The consolidated financial information are presented in indian rupees (INR), which is also the group's functional currency.

d) Use of estimates and judgements

(i) The preparation of Consolidated financial information is in conformity with Ind AS which requires the management to make estimates, judgements and assumptions that affect the reported amounts of assets, liabilities, revenue, expenses and other comprehensive income (OCI) that are reported and disclosed in the Consolidated financial information and accompanying notes. These estimates are based on the management's best knowledge of current events, historical experience, actions that the Group may undertake in the future and on various other assumptions that are believed to be reasonable under the circumstances.

Significant estimates and assumptions are used for, but not limited to allowance for uncollectible accounts receivables, recognition of deferred tax assets, valuation of share-based compensation, defined benefit obligations under employee benefit plans (key actuarial assumptions), estimation of useful lives of property, plant and equipment and intangible assets, the measurement of lease liabilities and right of use assets, and other contingencies and commitments. Changes in estimates are reflected in the financial statements in the year in which the changes are made. Actual results could differ from those estimates.

(ii) Estimates and judgments relating to climate change risk: In preparing these consolidated financial statements, the Group has considered the impact of climate change risks on the valuation of assets and liabilities and there is no material impact on the financial statements as on the re porting date.

e) Current or non-current classification

The G roup presents assets and liabilities in the balance sheet based on current or non- current classification.

An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for purpose of trading;
- Expected to be realized within twelve months after the reporting period, or
- cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
- All other assets are classified as non-current.

A liability is treated as current when it is:

- It is expected to be settled in normal operating cycle;
- Held primarily for purpose of trading;
- It is due to be settled within twelve months after the reporting period, or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non current.

Deferred tax assets and Tax assets are classified as non- current assets.

f) Measurement of fair values

The Group records certain financial assets and liabilities at fair value on a recurring basis. The Group determines fair values based on the price it would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or most advantageous market for that asset or liability. The Group's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities. The Group has an established control framework with respect to the measurement of fair values (including Level 3 fair values). The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-derived valuations, in which all significant inputs are directly or indirectly observable in active markets.

Level 3: Valuations derived from valuation techniques, in which one or more significant inputs are unobservable inputs which are supported by little or no market activity.

In accordance with Ind AS 113, assets and liabilities are to be measured based on the following valuation techniques:

a) Market approach – Prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities.

b) Income approach – Converting the future amounts based on market expectations to its present value using the discounting method.

c) Cost approach – Replacement cost method.

The Group recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred and for the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.2 Material accounting policies

a) Property, plant and equipment

Recognition and measurement:

Property, plant and equipment are stated at cost of acquisition, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any costs attributable to bringing the asset to their working condition for their intended use.

Subsequent expenditures related to an item of fixed asset are added to its carrying amount or recognised as a separate asset, as appropriately only when it is probable that the future economic benefits associated with item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to Consilidated Statement of Profit and Loss during the reporting period in which they are incurred.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

Depreciation methods and estimated useful lives:

Depreciation on property, plant and equipment is provided on the straight-line method over their estimated useful lives, as determined by the management. Depreciation is charged on a pro-rata basis for assets purchased/sold during the year.

The residual values are not more than 5% of the original cost of the assets. The asset's residual values and useful lives are reviewed, and adjusted if appropriate.

Asset description	Asset life (in years)
Computers (End user devices)	3
Computers (Servers and networks)	6
Research and development equipment	15
Furniture and fixtures	10
Electrical installation and equipment	10
Vehicles	8
Map survey vehicles	3
IOT Devices on rent	3

The useful lives as given above best represent the period over which the management expects to use these assets, based on technical assessment. The estimated useful lives for these assets are therefore different from the useful lives prescribed under Part C of Schedule II of the Companies Act 2013.

In respect of Map survey vehicles and IOT devices on rent , the useful lives are lower than those specified by Schedule II to the companies Act,2013 and are depreciated over the estimated useful lives of 3 years each, in order to reflect the actual usage of the assets.

The useful lives of property, plant and equipments are reviewed by the management at each financial year-end and revised, if appropriate. In case of a revision, the unamortized depreciable amount is charged over the revised remaining useful life.

b) Intangible assets

Recognition and measurement:

Intangible assets acquired separately are measured on initial recognition at cost. The Group has a policy of capitalising direct and indirect costs of intangible assets comprising self- generated map database and/or software based on management estimate of the costs attributable to the creation of the asset. Direct costs that are capitalized as part of the intangible assets include employee costs and the indirect costs include general and administrative expenses which can be directly attributable to making of the asset for its intended use.

The Group recognizes an intangible asset when the following criteria are met:

i) Technically feasible of completing the intangible assets so that it will be available for use or sale

ii) Management intends to complete the intangible assets

iii) Its ability to use or sell the assets

iv) It can be demonstrated how the intangible asstes will generate probable future economic benefits

v) Adequate technical, financial and other resources to complete the development and to use or sell the intangible assets are available, and

vi) The expenditure attributable to the intangible assets during its development can be reliably measured.

If the expenditure that do not meet the above mentioned criteria are recognized as an expense as incurred.

Subsequent expenditure is capitalised only when it increases the future economic benefits from the specific assets to which it relates

Amortization:

The intangible assets are amortised using the straight-line method over their estimated useful lives, and is recognized in Consolidated statement of profit and loss. The useful lives of intangible assets are reviewed by the management at each financial year-end and revised, if appropriate. In case of a revision, the unamortized depreciable amount is charged over the revised remaining useful life.

Asset class	Useful life
Internally generated map database	5 years
Internally generated software/Platform	5 years
Right to non compete fee	5 years
Acquired Computer software	6 years
Customer contracts	5 years

c) Investment Property

Investment property is a property held either to earn rental income or for the capital appreciation or for both, but not for sale in the ordinary course of business, use in supply of services or for administrative purpose. Upon, initial recognition, an investment property is measured at cost. Subsequent to initial recognition, investment property is measured at cost less accumulated depreciation.

Depreciation methods and estimated useful lives:

Depreciation on investment property is provided on the straight-line method over their estimated useful lives, as determined by the management. Depreciation is charged on a pro-rata basis for investment property purchased/sold during the year. The estimated economic life of building is 60 years.

Any gain or loss on disposal of an investment property is recognised in profit or loss.

The Group has elected to use the exemption available under Ind AS 101 to continue the carrying value for all of its Property, Plant and Equipment as recognized in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition (1 April 2018).

d) Revenue recognition

Contracts involving provision of services and material

Revenue is recognized when, or as, control of a promised service or goods transfers to a customer, in an amount that reflects the consideration to which the Group expects to be entitled in exchange for transferring those products or services. To recognize revenues, the following five step approach is applied: (1) identify the contract with a customer, (2) identify the performance obligations in the contract, (3) determine the transaction price, (4) allocate the transaction price to the performance obligations in the contract, and (5) recognize revenues when a performance obligation is satisfied. A contract is accounted when it is legally enforceable through executory contracts, approval and commitment from all parties, the rights of the parties are identified, payment terms are defined, the contract has commercial substance and collectability of consideration is probable.

Time-and-material / Volume based / Transaction based contracts

Revenue with respect to time-and-material, volume based and transaction based contracts is recognized as the related services are performed through efforts expended, volume serviced transactions are processed etc. that correspond with value transferred to customer till date which is related to our right to invoice for services performed.

Proprietary products- Map data

Revenue from distinct proprietary perpetual license products is recognized at a point in time at the inception of the arrangement when control transfers to the client. Revenue from proprietary term license is recognized at a point in time as per the term of the respective contracts as no services are provided under these contracts during its term. Revenue from updates is recognized over the contract term on a straight-line basis as the group is providing a service of unspecified upgrades on a when-and-if available basis over the contract term. In case product license are bundled with a certain period of upgrades either for perpetual or term based license, such upgrade support contracts are generally priced as a percentage of the net fees paid by the customer to purchase the license and are generally recognized as revenues ratably over the contractual period that the support services are provided.

Multiple performance obligation

When a sales arrangement contains multiple performance, such as services, hardware and Licensed IPs (Map Data) or combinations of each of them, revenue for each element is based on a five step approach as defined above. To the extent a contract includes multiple promised deliverables, judgment is applied to determine whether promised deliverables are capable of being distinct and are distinct in the context of the contract. If these criteria are not met, the promised deliverables are accounted for as a combined performance obligation. For arrangements with multiple distinct performance obligations or series of distinct performance obligations, consideration is allocated among the performance obligations based on their relative consolidated selling price. Consolidated selling price is the price at which Group would sell a promised good or service separately to the customer. When not directly observable, we estimate consolidated selling price by using the expected cost plus a margin approach. We establish a consolidated selling price range for our deliverables, which is reassessed on a periodic basis or when facts and circumstances change.

Revenue recognition for delivered elements is limited to the amount that is not contingent on the future delivery of products or services, future performance obligations or subject to customer-specified return or refund privileges.

Fixed-price contract revenue is recognized ratably on a straight-line basis when services are performed through an indefinite number of repetitive acts over a specified period. The Group uses the percentage of completion method using the input (cost expended) method to measure progress towards completion in respect of fixed price contracts. Percentage of completion method accounting relies on estimates of total expected contract revenue and costs. This method is followed when reasonably dependable estimates of the revenues and costs applicable to various elements of the contract can be made. The company recognise the revenue only if the stage of completion of contract exceeds 25 %.

If the Group does not have a sufficient basis to measure the progress of completion or to estimate total contract revenues and costs, revenue is recognized only to the extent of contract cost incurred for which recoverability is probable . Key factors that are reviewed in estimating the future costs to complete include estimates of future employee costs and productivity efficiencies. As the financial reporting of these contracts depends on estimates that are assessed continually during the term of these contracts, recognized revenue and profit are subject to revisions as the contract progresses to completion. When estimates indicate that a loss will be incurred, the loss is provided for in the period in which the loss becomes probable.

Revenue is measured based on the transaction price as per the contract with a customer net of variable consideration on account of volume discounts, rebates and other similar allowances.

Export entitlements (Services Exports from India Scheme (SEIS)

Export entitlements from government authorities are recognized in Statement of Profit and Loss, when there is reasonable assurance that the export entitlements (net of transactional costs) will be received and all the attached conditions will be complied with.

Other income

Interest income

For all financial instruments measured at amortized cost, interest income is recorded using the effective interest rate (EIR). EIR is the rate which exactly discounts the estimated future cash receipts over the expected life of the financial instrument to the gross carrying amount of the financial asset. When calculating the EIR the Group estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayments, extensions, call and similar options); expected credit losses are considered if the credit risk on that financial instrument has increased significantly since initial recognition.

Dividend income

Dividends are recognized in Consolidated statement of profit and loss on the date on which the Group's right to receive payment is established.

Gain of sale of investments

Gains / (losses) on disposal of investments are determined with respect to their original cost of acquisition and other cost incurred and are reflected as such in the profit and loss account. Gains / (losses) due to fair valuation of investment classified under category of FVTPL accounted for as income or deduction up-to the date of sale is reversed in the profit and loss account on the date of sale.

e) Income taxes

Income tax expense comprises current and deferred income tax.

Income tax expense is recognized in the Consolidated Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Provision for income tax includes the impact of provisions established for uncertain income tax positions.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the Consolidated financial information.

Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the year that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized.

f) Retirement and other employee benefits

i) Short-term employee benefits

Employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus, etc. are recognised in the Consolidated Statement of Profit and Loss in the period in which the employee renders the related service.

ii) Post employment benefits

Defined contribution plan

The employee's provident fund scheme is a defined contribution plan. The Group makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The Group's contribution is recognised as an expense in the Consolidated Statement of Profit and Loss during the period in which the employee renders the related service.

Defined benefit plan

The Group's (other than US subsidiary, which does not have any employee) gratuity plan is a defined benefit plan. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's base salary and the tenure of employment (subject to a maximum of Rs. 20 Lakhs per employee). The liability is actuarially determined (using the projected unit credit method) at the end of each year. Actuarial gains/losses are recognized in the Consolidated Balance Sheet with a corresponding debit or credit to retained earnings through other comprehensive income in the year in which they occur.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income and are never reclassified to profit or loss. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in the profit or loss as past service cost.

The Holding Company has taken a policy from an Insurance Company to cover its liabilities towards employees' gratuity. Liability with respect to the Gratuity plan determined as above and any differential between the fund amount as per the Insurance Company and the liability as per the actuarial valuation is recognized as an asset or liability.

The Employee's Gratuity Fund Scheme,which is defined benefit plan, is managed by Trust with its investments maintained with Insurance Company "Kotak Mahindra Life Insurance Company " to cover its liabilities towards employees' gratuity.

The differential between the fund amount as per the Insurance Company and the liability as per the actuarial valuation is recognized as an asset or liability as the case may be.

The other two subsidiery companies, namely Mappls DT and Gtropy have not taken any policy from an Insurance company. However the requisite provision for Gratuity liability has been made in the accounts of each company as at March 31, 2025.

Compensated absences

The employees of the Company are entitled to compensated absences. The Company's net obligation in respect of long-term employee benefits other than post-employment benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted.

The employees can carry-forward a portion of the unutilized accrued compensated absences and utilize it in future service periods or receive cash compensation on termination of employment. Since the compensated absences do not fall due wholly within twelve months after the end of the period in which the employees render the related service and are also not expected to be utilized wholly within twelve months after the end of such period, the benefit is classified as a long-term employee benefit. The Company records an obligation for such compensated absences in the period in which the employee renders the services that increase this entitlement. The obligation is measured on the basis of independent actuarial valuation using the projected unit credit method. Re measurements as a result of experience adjustments and changes in actuarial assumptions are recognized in the profit or loss.

(iii) Employee Stock Option Plan

The fair value of options granted under this option plan is recognised as an employee benefit expense with corresponding increase in equity in accordance with recognition and measurement principles as prescribed in Ind AS 102 Share Based Payments when grant is made. The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At end of the reporting period, the entity revises its estimates of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognizes the impact of the revision to original estimates, if any, in profit or loss, with corresponding adjustment to equity.

g) Inventories

Inventories which comprise raw material, finished goods, stock-in-trade, stores and spares and project work-in-progress are carried at the lower of cost and net realisable value (NRV).

Cost of inventories comprises all costs of purchase, duties and taxes (Other than subsequently recoverable from tax authorities) costs of conversion and other costs incurred in bringing the inventories to their present location and condition. In determining the cost, FIFO (First in First Out) method is used.

Project work-in-progress represents cost incurred on projects/portion of projects when revenue is yet to be recognized. Such costs include field survey expenses and salary costs for technical team working on these projects.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. The comparison of cost and net realisable value is made on an item-by-item basis.

h) Financial Instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a) Financial assets

On initial recognition, a financial asset is classified as measured at:

i) amortised cost;

ii) fair value through other comprehensive income (FVOCI)-debt investment;

iii) fair value through other comprehensive income (FVOCI)-equity investment; or

iv) FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Group changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as FTVPL:

a) the asset is held within a business model whose objective is to hold assets to collect contractual cash flows, and

b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A instrument is measured at FVOCI if it meets both of the following conditions and is not designated as FVTPL:

a) the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and

b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss. However, CE Info Systems International Inc., USA, a wholly owned subsidiary of CE Info Systems Ltd, has made an investment in MFV Ventures, USA. The investment is not measured at Net Asset Value (NAV), as the units are not publicly traded and do not have an active secondary market. Accordingly, the valuation reflects the illiquid nature of the investment and is in line with applicable accounting standards for non-marketable securities.

Financial assets at amortised cost

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Financial assets at FVOCI

These assets are subsequently measured at fair value. Interest income under the effective interest method, foreign exchange gains and losses and impairment are recognised in profit or loss. Other net gains and losses recognised in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.

Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are not reclassified to profit or loss."

Investment in Subsidiary Companies, associates and joint venture company

The investment in subsidiary companies, associates and joint venture company are carried at cost (net of impairment) as per IND AS 27.

Loans

Loans under financial assets represents security deposit paid to landlords for rental of premises and treatment done as per Ind-AS.

Derecognition

a) Financial assets

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the Group enters into transactions whereby it transfers assets recognised on its Consolidated Balance Sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

b) Financial liabilities

All financial liabilities are recognized initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs.

The subsequent measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. Changes in fair value of such liability are recognized in the Consolidated Statement of profit or loss.

Financial liabilities at amortized cost

The Group's financial liabilities at amortized cost includes trade payables, borrowings including bank overdrafts and other payables.

After initial recognition, financial liabilities are subsequently measured at amortized cost using the effective interest rate (EIR) method except for deferred consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. Gains and losses are recognized in the Consolidated Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the Consolidated Statement of Profit and Loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Consolidated Balance Sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis to realize the assets and settle the liabilities simultaneously.

i) Impairment

a) Financial assets

In accordance with Ind AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss. The Group company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECLs are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12-months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

(i) All contractual terms of the financial instrument (including prepayment, extension etc.) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

(ii) Cash flows from other credit enhancements that are integral to the contractual terms.

ECL impairment loss allowance (or reversal) is recognised as an income/ expense in the statement of profit and loss during the period. This amount is reflected under other expenses in the statement of profit and loss. The balance sheet presentation for various financial instruments is described below:

Financial assets measured at amortized cost, contractual revenue receivable: ECL is presented as an allowance, i.e. as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

a) Impairment of investment in subsidiaries:

The Group assesses investments in subsidiaries for impairment whenever events or changes in circumstances indicate that the carrying amount of the investment may not be recoverable. If any such indication exists, the Company estimates the recoverable amount of the investment in subsidiary. The recoverable amount of such investment is the higher of its fair value less cost of disposal and its value-in-use (VIU). The VIU of the investment is calculated using projected future cash flows. If the recoverable amount of the investment is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss.

b) Non-financial assets

The Group assesses at each reporting date whether there is any objective evidence that a non-financial asset or a group of non-financial assets is impaired. If any such indication exists, the Company estimates the amount of impairment loss.

An impairment loss is calculated as the difference between an asset's carrying amount and recoverable amount. Losses are recognised in the statement of profit and loss and reflected in an allowance account. When the Company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through statement of profit and loss.

Intangible assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the Standalone Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Standalone Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization) had no impairment loss been recognized for the asset in prior years.

The recoverable amount of an asset or cash-generating unit (as defined below) is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").

Goodwill is tested for impairment on an annual basis and whenever there is an indication that goodwill may be impaired, relying on a number of factors including operating results, business plans and future cash flows. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to the Group's cash generating units (CGU) or groups of CGU's expected to benefit from the synergies arising from the business combination. A CGU is the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or group of assets. Impairment occurs when the carrying amount of a CGU including the goodwill, exceeds the estimated recoverable amount of the CGU. The recoverable amount of a CGU is the higher of its fair value less cost to sell and its value-in-use. Value-in- use is the present value of future cash flows expected to be derived from the CGU.

Total impairment loss of a CGU is allocated first to reduce the carrying amount of goodwill allocated to the CGU and then to the other assets of the CGU prorata on the basis of the carrying amount of each asset in the CGU. An impairment loss on goodwill is recognised in statement of profit and loss and is not reversed in the subsequent period.

The carrying amounts of assets are reviewed at each reporting date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset (or cash generating unit) exceeds its recoverable amount. The recoverable amount is the greater of the asset's (or cash generating unit's) net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset (or cash generating unit).

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortisation, if no impairment loss had been recognised.

An assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Group estimates the asset's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the Consolidated Statement of Profit or Loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as an increase in revaluation.

j) Equity settled stock based compensation

Stock-based compensation represents the cost related to stock-based awards granted to employees. The Holding Company measures stock-based compensation cost at grant date, based on the estimated fair value of the award and recognizes the cost on a straight line basis over the requisite service period for each separately vesting portion of the award, as if award was in substance, multiple awards. The Holding Company estimates the fair value of stock options. The cost is recorded under the head employee benefit expense in the Consolidated Statement of Profit and Loss with corresponding increase in "Employee stock option Reserve

k) Leases

Group as a lessee

Group assesses whether a contract is or contains a lease, at inception of a contract. The Group recognises a right to use asset and a corresponding lease liability with respect to all lease agreements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less). For these leases, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Group uses its incremental borrowing rate. Lease payments included in the measurement of the lease liability comprise of fixed lease payments (less any lease incentives), variable lease payments, penalties, etc. The lease liability is presented, as a separate line in the Consolidated Balance sheet. The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The Group remeasures the lease liability (and makes a corresponding adjustment to the related right-of-use asset) whenever:

a) the lease term has changed or there is a change in the assessment of exercise of a purchase option, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.

b) the lease payments change due to changes in an index or rate or a change in expected payment under a guaranteed residual value, in which case the lease liability is measured by discounting the revised lease payments using the initial discount rate (unless the lease payments change is due to a change in a floating interest rate, in which case a revised discount rate is used).

c) a lease contract is modified, and the lease modification is not accounted. for as a separate lease, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.

The Group did not make any such adjustments during the periods presented.

The Right-of-Use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Whenever the Group incurs an obligation for costs to dismantle and remove a leased asset, restore the site on which it is located or restore the underlying asset to the condition required by the terms and conditions of the lease, a provision is recognised and measured under Ind AS 37. The costs are included in the related right-of-use asset, unless those costs are incurred to produce inventories.

Right to use assets are depreciated over the shorter period of lease term and useful life of underlying assets.

The Group applies Ind AS 36 Impairment of Assets to determine whether a right-of-use asset is impaired.

Variable rents are not included in the measurement the lease liability and the right-of-use asset. The related payments are recognised as an expense in the period in which the event or condition that triggers those payments occur and are included in the line" Other expenses" in the Consolidated Statement of Profit and Loss.

a) Determining whether an arrangement contains a lease

At inception of an arrangement, it is determined whether the arrangement is or contains a lease. At inception or on reassessment of the arrangement that contains a lease, the payments and other consideration required by such an arrangement are separated into those for other elements on the basis of their relative fair values.

b) Assets held under leases

Leases in which the Group does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight line basis over the lease term. The lease term is the non-cancellable period together with any further term for which the tenant has the option to continue the lease, where, at the inception of the lease, the Group is reasonably certain that the tenant will exercise that option. Leases are classified as finance leases when substantially all of the risks and rewards of ownership gets transfered from the Group to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Group's net investment in the leases.

c) Initial direct costs

Initial direct costs such as brokerage expenses incurred specifically to earn revenues from an operating lease are capitalised to the carrying amount of leased asset and recognised over the lease term on the same basis as rental income.

l) Borrowings

Borrowing costs directly attributable to the acquisition, construction or production of an asset (if any) that necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur.

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds."

m) Cash and cash equivalents

Cash and cash equivalents in the Consolidated Balance Sheet comprise cash in banks and short-term deposits and investments with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

n) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows.

The Group uses significant judgement to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial information.

o) Earnings per equity share

Basic EPS amounts are computed by dividing the net profit attributable to the equity holders of the Holding Company by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are computed by dividing the net profit attributable to the equity holders of the Holding Company by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares). Dilutive potential equity shares are deemed converted as at the beginning of the year, unless issued at a later date. Dilutive potential equity shares are determined independently for each year presented.

p) Foreign currency transaction and translation

Transactions in foreign currencies are initially recorded by the Group at their respective functional currency spot rates at the date of the transaction. Foreign-currency denominated monetary assets and liabilities are translated to the relevant functional currency at exchange rates in effect at the Consolidated Balance Sheet date. Exchange differences arising on settlement or translation of monetary items are recognized in the Consolidated Statement of Profit and Loss. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of initial transaction. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the year. Revenue, expenses and cash-flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction.

The translation of foreign operations from respective functional currency into INR (the reporting currency) for assets and liabilities is performed using the exchange rates in effect at the balance sheet date, and for revenue, expenses and cash flows is performed using an appropriate daily weighted average exchange rate for the respective years. The exchange differences arising on translation are reported as a component of 'other comprehensive income (loss)'. On disposal of a foreign operation, the component of OCI relating to that particular foreign operation is recognized in the Consolidated Statement of Profit and Loss.

q) Dividends

The declaration and payment of final dividends on our Equity Shares, if any, is recommended by our Board and approved by our Shareholders, at their discretion, subject to the provisions of the Articles of Association and the Companies Act. However, interim dividends are approved by the Board at their discretion, subject to the provisions of the Articles of Association and the Companies Act.

The dividend depends on a number of internal factors, including but not limited to our Company's liquidity position including its present and expected obligations, profits of our Company, present and future capital expenditure plans of our Company including organic / inorganic growth opportunities, financial requirement for business expansion and/or diversification, acquisition etc of new businesses, past dividend trend of our Company and the industry, cost of borrowings, other corporate action options (for ex. bonus issue, buy back of shares) and any other relevant or material factor as may be deemed fit by the Board. In addition, the dividend, if any, also depends on a number of external factors including but not limited to state of economy and capital markets, applicable taxes including dividend distribution tax, regulatory changes: introduction of new or changes in existing tax or regulatory requirements (including dividend distribution tax) having significant impact on the Company's operations or finances and any other relevant or material factor as may be deemed fit by the Board.

r) **Nature and purpose of reserves are :**

General reserve

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn.

Securities premium reserve

Securities premium reserve is used to record the premium on issue/ Conversion of shares. The reserve can be utilized only for limited purposes such as issuance of bonus shares and buyback of shares in accordance with the provisions of the Companies Act, 2013.

Capital redemption reserve

The Group recognizes cancellation of the Holding Company's own equity instruments to capital redemption reserve.

Capital Reserve

Where the fair value of identifiable assets and liabilities exceed the cost of acquisition, after reassessing the fair values of the net assets and contingent liabilities, the excess is recognised as capital reserve.

Currency translation adjustment reserve

Exchange difference arising on translation of the foreign operations are accumulated in a separate reserve within equity. The cumulative amount is reclassified to Statement of Profit & loss when the investment is disposed off.

Employee stock options reserve

The share options based payment reserve is used to recognize the grant date fair value of options issued to employees under Employee stock option plan.

Goodwill

The excess of the cost of acquisition over the Company's share in the fair value of the acquiree's identifiable assets, liabilities and contingent liabilities is recognized as goodwill.

Business combinations

The Group accounts for its business combinations under acquisition method of accounting. Acquisition related costs are recognised in the consolidated statement of profit and loss as incurred. The acquiree's identifiable assets, liabilities and contingent liabilities that meet the condition for recognition are recognised at their fair values at the acquisition date.

Purchase consideration paid in excess of the fair value of net assets acquired is recognised as goodwill. Where the fair value of identifiable assets and liabilities exceed the cost of acquisition, after reassessing the fair values of the net assets and contingent liabilities, the excess is recognised as capital reserve.

The interest of non-controlling shareholders is initially measured either at fair value or at the non-controlling interests' proportionate share of the acquiree's identifiable net assets. The choice of measurement basis is made on an acquisition-by- acquisition basis. Subsequent to acquisition, the carrying amount of non-controlling interests is the amount of those interests at initial recognition plus the non-controlling interests' share of subsequent changes in equity of subsidiaries.

Business combinations arising from transfers of interests in entities that are under common control are accounted at historical cost. The difference between any consideration given and the aggregate historical carrying amounts of assets and liabilities of the acquired entity is recorded in shareholders' equity.

s) **Statement of cashflows**

Cash flow statement is prepared segregating the cash flows from operating, investing and financing activities. Cash flows are reported using the indirect method as per the requirements of Ind AS 7 ("Cash flow statements"), whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cashflows are segregated into and presented as cashflows from operating, investing and financing activities.

C. E. INFO SYSTEMS LIMITED

Consolidated Statement of Changes in Equity ('SOCE')

for the year ended 31st March, 2025

(A) Paid-up equity share capital

(All amounts are in Indian Rupees in lakhs (except for shares))

Particulars	Number of shares	Share capital
(i) Current reporting period	5,40,71,986	1,081
Balance as at 31.03.2024 (of face value of Rs. 2 each)		
Changes during the period		
Issue of shares on exercise of stock options	3,48,089	7
Balance as at 31.03.2025 (of face value of Rs. 2 each)	**5,44,20,075**	**1,088**
(ii) Previous reporting period		
Balance as at 31.03.2023 (of face value of Rs. 2 each)	5,36,60,772	1,073
Changes during the period		
Issue of shares on exercise of stock options	**4,11,214**	**8**
Balance as at 31.03.2024 (of face value of Rs. 2 each)	**5,40,71,986**	**1,081**

C. E. INFO SYSTEMS LIMITED

Consolidated Statement of Changes in Equity ('SOCE')

(B) Other Equity

(All amounts are in Indian Rupees in lakhs (except for share))

Particulars	Reserves & Surplus							OCI	Equity attributable to shareholders of the Company	Non-controlling interests	Total other equity
	Securities premium account	General reserve	Capital redemption reserve	Employee stock options reserve	Capital reserve	Currency translation adjustment reserve	Retained earnings	Remeasurement of the defined benefit plans			
Balance as at 31st March 2023	**14,373**	**415**	**13**	**1,674**	**126**	**127**	**36,565**	**(152)**	**53,141**	**14**	**53,155**
Profit for the year							13,396		13,396	42	**13,438**
Other comprehensive income								(269)	(269)		**(269)**
Employee Stock compensation expenses (refer note 22)				399					399		**399**
Exchange differences on translation of foreign operations						29			29		**29**
Amount received during the year on Issue of shares on exercise of stock options	42								42		**42**
Transfer from employee stock option reserve	342			(342)					-		**-**
Transfer to general reserve on forfeiture / surrendered of stock options		139		(139)					-		-
Dividend for previous years							(11)		(11)		**(11)**
Transfer to Provision for dividend							(1,893)		(1,893)		**(1,893)**
Balance as at 31st March 2024	**14,757**	**554**	**13**	**1,592**	**126**	**156**	**48,057**	**(421)**	**64,834**	**56**	**64,890**
Profit for the year							14,719		14,719	40	**14,759**
Other comprehensive income								41	41		**41**
Employee Stock compensation expenses (refer note 22)				245					245		**245**
Exchange differences on translation of foreign operations						17			17		**17**
Amount received during the year on Issue of s hares on exercise of stock options	35								35		**35**

Transfer to general reserve on forfeiture / surrendered of stock options		1		(1)					-		**-**
Transfer from employee stock option reserve	410			(410)					-		**-**
Transfer to Provision for dividend							(1,905)		(1,905)		**(1,905)**
Balance as at 31st March 2025	**15,202**	**555**	**13**	**1,426**	**126**	**173**	**60,871**	**(380)**	**77,986**	**96**	**78,082**

Financial Ratios 43

Accounting Policy 1 & 2

Other Notes to accounts 3 to 52

The above consolidated statement of change in equity should be read in conjunction with the accompanying notes.

As per our report of even date attached

For Brijesh Mathur & Associates
Chartered Accountants
ICAI Firm Registration Number : 0022164N

For and on behalf of the Board of Directors of
C. E. Info Systems Limited

Sd/-
Brijesh Mathur
Proprietor
Membership No.: 080096
New Delhi, May 09, 2025

Sd/-
Rakesh Kumar Verma
Managing Director
DIN: 01542842
New Delhi, May 09, 2025

Sd/-
Rashmi Verma
Whole Time Director
DIN: 00680868
New Delhi, May 09, 2025

Sd/-
Anuj Kumar Jain
Chief Financial Officer
New Delhi, May 09, 2025

Sd/-
Saurabh Surendra Somani
Company Secretary
ACS30051
New Delhi, May 09, 2025

C. E. INFO SYSTEMS LIMITED

Notes forming part of Consolidated Financial Statements

for the year ended 31st March, 2025

3(a) Property, plant and equipment (other then IoT devices on rent)

Changes in the carrying value of property, plant and equipment for year ended :

(All amounts are in Indian Rupees in lakhs (except for share))

Particulars	Computer (Server and networks)	Computer (End user devices)	Research and development equipments	Furniture and Fixtures	Electrical Installation and Equipments	Vehicles	Map Survey Vehicles	Total
Gross carrying value as at 1.04.2024	**360**	**704**	**30**	**145**	**274**	**283**	**27**	**1,823**
Additions during the year	438	129	5	7	131	112	-	822
Cost adjusted on disposals during the year	-	-	-	-	-	(18)	-	(18)
Adjustment during the year	-	-	-	(4)	0	0	-	(4)
Gross carrying value as at 31.03.2025 (A)	**798**	**833**	**35**	**148**	**405**	**377**	**27**	**2,623**
Gross carrying value as at 1.04.2023	**155**	**591**	**27**	**84**	**224**	**219**	**27**	**1,327**
Additions during the year	205	113	3	61	50	64	-	496
Gross carrying value as at 31.03.2024 (A)	**360**	**704**	**30**	**145**	**274**	**283**	**27**	**1,823**
Accumulated depreciation as at 1.04.2024	**124**	**479**	**9**	**26**	**197**	**80**	**22**	**936**
Depreciation charged during the year	58	126	3	14	33	44		278
Accumulated depreciation adjusted on disposals during the year	-		-	(1)	0	(13)		(14)
Accumulated depreciation as at 31.03.2025 (B)	182	**605**	**12**	**39**	**230**	**111**	**22**	**1,200**
Accumulated depreciation as at 1.04.2023	101	372	7	16	169	49	22	737
Depreciation charged during the yaer	23	107	2	10	28	31	-	200
Accumulated depreciation as at 31.03.2024 (B)	**124**	**479**	**9**	**26**	**197**	**80**	**22**	**936**
Net carrying value as at 31.03.2025 (A) - (B)	**616**	**228**	**23**	**109**	**175**	**266**	**5**	**1,423**
Net carrying value as at 31.03.2024 (A) - (B)	**236**	**225**	**21**	**119**	**77**	**204**	**5**	**887**

C. E. INFO SYSTEMS LIMITED

Notes forming part of Consolidated Financial Statements

for the year ended 31st March, 2025

3(b) IoT devices on Rent

Changes in the carrying value of IoT devices on Rent :

(All amounts are in Indian Rupees in lakhs (except for share))

Particulars	As at 31.03.2025	As at 31.03.2024
Opening gross carrying value	**1,913**	**1,138**
Additions during the year	1,271	775
Cost adjusted on scraping /disposals during the year*	(570)	-
Closing gross carrying value (A)	**2,614**	**1,913**
Depreciation		
Opening accumulated depreciation	**844**	**532**
Charge for the yaer	565	312
Scrap (Don't more in use) during the year*	(482)	-
Closing accumulated depreciation (B)	**927**	**844**
Net carrying value (A - B)	**1,687**	**1,070**

*During the year management has decided to write off the rental devices which were not in active use and life of the devices had expired.

3(c) Investment properties

Changes in the carrying value of investment properties for the year ended

Particulars	As at 31.03.2025	As at 31.03.2024
Opening gross carrying value		
Opening carrying value	829	829
Additions during the yaer	-	-
Disposals during the year	-	-
Closing gross carrying value (A)	**829**	**829**
Depreciation		
Opening accumulated depreciation	**81**	**67**
Charge for the year	14	14
Closing accumulated depreciation (B)	**95**	**81**
Net carrying value (A - B)	**734**	**748**

Information regarding income and expenditure of investment property for the year ended

Particulars	As at 31.03.2025	As at 31.03.2024
Rent and reimbursement derived from investment property (A)	7	38
Less : Direct operating expenses (including repairs and maintenance)# (B)	(14)	(4)
Profit/(loss) arising from investment properties before depreciation and indirect expenses C= (A - B)	**(7)**	**34**
Less : Depreciation (D)	(14)	(14)
Profit arising from investment property before indirect expenses E=(C-D)	**(21)**	**20**

#As per the lease agreement with lessee, all the operating expenses such as water, electricity, maintenance and minor repairs are to be born by the lessee till it is occupied by it. Such expenses are borne by the holding Company for the period such properties are not tenanted. Also, during the year, there were no major repair and maintenance expenses on such properties.

The holding company has entered into an agreement for sale of one of its commercial property bearing Nos. JA0919-920, 9th Floor, DLF Tower A, Jasola, New Delhi, on 4th March 2025, for a total consideration of Rs. 449.54 lakhs. against which an advance of Rs. 45.40 lakhs was received during FY 2024–25. The sale transaction was completed on 24th April 2025 upon registration of the sale deed and receipt of the balance amount.

The holding company had leased its property at DSM-355-356, DLF Towers, Shivaji Marg, Najafgarh Road, West Delhi to Syska LED Lights Pvt. Ltd since August 2022. The tenant has defaulted on rent payments since March 2023. No rental income has been booked since December 2023. The company has made a provision against the outstanding dues from the tenant.

4 (a) Other intangible assets

Changes in the carrying value of intangibles for the year ended 31 March 2025:

Particulars	Acquired Computer Software	Internally Generated Map Database	Internally Generated Software CE Info	Internally Generated Software Gtropy	Software Platform	Customer contracts	Right to Non compete	Total
Gross carrying value as at 1.04.2024	**386**	**2,157**	**668**	**239**	**687**	**217**	**240**	**4,593**
Additions during the year	6	1297	1396	147	-	-	-	2,846
Disposals during the year	-	-	-	-	-	-	-	-
Gross carrying value as at 31.03.2025 (A)	**392**	**3,454**	**2,064**	**386**	**687**	**217**	**240**	**7,439**
Gross carrying value as at 1.04.2023	**309**	**1,551**	**-**	**124**	**687**	**217**	**240**	**3,128**
Additions during the year	76	606	668	115	-	-	-	1,465
Disposals during the year	-	-	-	-	-	-	-	-
Gross carrying value as at 31.03.2024 (A)	**386**	**2,157**	**668**	**239**	**687**	**217**	**240**	**4,593**
Accumulated depreciation as at 1.04.2024	**241**	**1,138**	**133**	**50**	**330**	**82**	**126**	**2,101**
Depreciation charged during the year	22	244	134	48	163	43	99	753
Disposals during the year	-	-	-	-	-	-	-	-
Reversal of amortization prior year (Gtropy)	-	-	-	-	-	(13)	-	(13)
Accumulated depreciation as at 31.03.2025 (B)	**263**	**1,382**	**267**	**98**	**493**	**112**	**225**	**2,840**
Accumulated depreciation as at 1.04.2023	**229**	**972**	**-**	**26**	**165**	**38**	**78**	**1,508**
Depreciation charged during the year	12	167	133	24	165	43	48	593
Disposals during the year	-	-	-	-	-	-	-	-
Accumulated depreciation as at 31.03.2024 (B)	**241**	**1,138**	**133**	**50**	**330**	**82**	**126**	**2,101**
Net carrying amount as at 31.03.2025 (A) - (B)	**129**	**2,072**	**1,797**	**288**	**194**	**105**	**15**	**4,599**
Net carrying amount as at 31.03.2024 (A) - (B)	**144**	**1,019**	**535**	**189**	**357**	**135**	**114**	**2,492**

4(b) Intangible Assets under Development

Changes in the carrying value of Intangible Assets under Development for the year ended 31st March 2025

Particulars	Internally Generated Map Database	Internally Generated Software-CE Info	Internally Generated Software-Gtropy	Total
Carrying value at 1.04.2024	**-**	919	102	**1,021**
Additions during the year^	1297	477	162	**1,936**
Transfer to Intangiable Assets (Capitilised)	(1,297)	(1,396)	(147)	**(2,840)**
Carrying value as at 31.03.2025	**-**	**-**	**117**	**117**
Carrying value at 1.04.2023	**-**	**668**	**50**	**718**
Additions during the year	606	919	167	1,692
Transfer to Intangiable Assets (Capitilised)	(606)	(668)	(115)	(1,389)
Carrying value as at 31.03.2024	**-**	**919**	**102**	**1,021**

^Refer note no.38

The Intangible assets under development ageing schedule for the year ended March 31st March 2025 is as follows :-

Particulars	Amount in capital work in progress for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Project work in progress	117				**117**
Project temporarily suspended					**-**
Total	**117**	**-**	**-**	**-**	**117**

The Intangible assets under development ageing schedule for the year ended 31st March 2024 is as follows :-

Particulars	Amount in capital work in progress for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Project work in progress	969	52	-	-	**1,021**
Project temporarily suspended	-	-	-	-	**-**
Total	**969**	**52**	**-**	**-**	**1,021**

Note : There is no intangible assets under development whose completion is overdue or has exceeded its cost compared to its original plan.

5 Investments

Particulars	As at 31.03.2025	As at 31.03.2024
Non- current		
(i) Investment in preference shares of associates company carried at cost (unquoted)		
40,000 Preference Shares of face value of Rs 10/-each at a Premium of Rs 2,490/-per share and 35,000 Preference Shares of face value of Rs 10/-each at a Premium of Rs 2,561/-per share each of Kogo Tech Labs Pvt Ltd,fully paid up (net of share of loss adjusted)	1,652	1,762
ii) Investments in equity instruments carried at fair value through profit and loss (unquoted)		
10 Equity shares of face value of Rs. 10 each at a premium of Rs. 321.39 each of Sree Sai Aerotech Innovations Private Limited, fully paid up	0	0
910 Equity shares of face value of Rs. 1 each at a premium of Rs. 1,099 each of Hicetane Logistics Innovations Pvt. Ltd., fully paid up	23	20
1 Equity share of Rs 10 each at a premium of Rs 2184.25 each & 13671 Compulsorily convertible Preference shares of Rs 10 each at a premium of Rs 2184.25 each of SIMDAAS Autonomy Private Limited	300	-
(iii) Investment in joint venture company carried at cost (unquoted)		
Investment in Joint Venture company (40% Holding) PT Terra Link Technologies-65708 shares of face value IRD 1000000	3,216	-
iv) Investments in preference shares carried at fair value through profit and loss (unquoted)		
5246 Preference shares of face value of Rs. 10 each at a premium of Rs. 620 each of Briskworld Ventures Pvt Ltd, fully paid-up. The market value, based on the realisation price, is ₹472.47 per share. In the previous year, 31,746 fully paid-up preference shares.	25	313
3,378 Preference shares of face value of Rs. 10 each at a premium of Rs. 730/- each of Cusmat Technologies Pvt ltd, fully paid-up	100	108
1,054 Preference shares of face value of Rs. 10 each at a premium of Rs. 2701/- each of Cusmat Technologies Pvt ltd, fully paid-up	29	29
4,125 Preference Shares of face value of Rs. 10 each at a premium of Rs. 365 each of E-Chargeup Solutions Private Limited, fully paid up	69	97
111 Preference Shares of face value of Rs 100/- each at a Premium of Rs 44,900/-per share each of PupilMesh Private Limited, fully paid up	-	
342 Preference Shares of face value of Rs 10/-each at a Premium of Rs 29260.70/-per share each of Nawgati Tech Private Limited, fully paid up	447	112
1477 Preference Shares of face value of Rs 10/-each at a Premium of Rs 20295/-per share each of Indrones Solutions Private Limited, fully paid up	685	258
1478 Preference Shares of face value of Rs 10/-each at a Premium of Rs 27064/-per share each of Indrones Solutions Private Limited, fully paid up	786	400

297 Compulsorily convertible Preference Shares of face value of Rs 100/-each at a Premium of Rs 67240.70/- per share each of Kaainos Geo-Spatial Technologies Private Limited, fully paid up	200	-
v) Other investments carried at fair value through profit and loss		
CE Info Systems International INC investment in MFV (unquoted)*	669	690
Investment in InvITs (quoted)	1,819	2,256
Investment in AIF (unquoted)	1,332	1,462
vi) Quoted investments in debt securities carried at amortized cost	**14,383**	**15,978**
vii) Unquoted investments in debt securities carried at amortized cost	**477**	**354**
Total	**26,212**	**23,839**
Current		
i) Quoted investments carried at fair value through profit and loss		
Investment in mutual funds including alternative investment funds and portfolio management funds	16,695	15,699
ii) Quoted investments carried at amortised cost		
Investment in debt securities carried at amortised cost	5,962	1,367
Total	**22,657**	**17,066**
Total investments- financial assets	**48,869**	**40,905**
Aggregate amount of unquoted investments	**10,010**	**5,605**
Aggregate amount of quoted investments	**38,859**	**35,299**

* CE Info Systems International Inc., USA, a wholly owned subsidiary of CE Info Systems Ltd, has made an investment in MFV Ventures, USA. The investment is not measured at Net Asset Value (NAV), as the units are not publicly traded and do not have an active secondary market. Accordingly, the valuation reflects the illiquid nature of the investment and is in line with applicable accounting standards for non-marketable securities.

6 Other Financial Assets

Particulars	**As at 31.03.2025**	**As at 31.03.2024**
Non- current		
Carried at amortized cost		
Bank deposits with more than 12 months maturity*	1,947	2,325
Interest accrued on bank deposits with more than 12 months maturity	115	131
Security deposits	30	26
Total	**2,092**	**2,482**
Current		
Interest receivable	1,203	1,139
Security deposits**	386	572
Balances with Digital Wallet	9	5
Distributions receivables from MFV	42	-
Total	**1,640**	**1,716**

* refer note 35

** In the finacial year 2021-22, the holding company had deposited Rs. 300 lakhs with Bombay Stock Exchange in connection with the IPO, which was received on 14 October 2024.

7 Inventories (valued at lower of cost and net realisable value)

Particulars	As at 31.03.2025	As at 31.03.2024
Raw material	931	718
Finished goods	753	172
Stock-in-trade	-	158
Total (A)	**1,684**	**1,048**
Less: Provision against Raw material	(145)	(129)
Less: Provision against Finished goods	(69)	(85)
Total (B)	**(213)**	**(214)**
Net inventory after provision (A-B)	**1,471**	**834**

8 Trade Receivables

Particulars	As at 31.03.2025	As at 31.03.2024
Unsecured considered good	13,882	10,736
Less: Loss allowances for expected credit loss	582	268
Net trade receivables after provision	**13,300**	**10,468**

Notes:

(a) Trade receivables are usually on trade terms based on credit worthiness of customers as per the terms of contract with them. No interest has been charged on delayed payments.

(b) No trade receivables are due from directors or other officers of the group either severally or jointly with any other person. (Refer note 30 for related party balances).

Trade receivables ageing schedule

Trade receivables as at 31 March 2025

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 Months to 1 year	1-2 years	2 to 3 years	More than 3 years	
(i) Undisputed trade receivable - considered good	6,962	4,710	1,537	522	71	80	13,882
(ii) Undisputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed trade receivable - Credit impaired	-	-	-	-	-	-	-
(iv) Disputed trade receivable - considered good	-	-	-	-	-	-	-
(v) Disputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed trade receivable - Credit impaired	-	-	-	-	-	-	-
Total	**6,962**	**4,710**	**1,537**	**522**	**71**	**80**	**13,882**
Less: Loss allowances for expected credit loss	-	83	290	93	46	70	582
Net trade receivables after provision	**6,962**	**4,627**	**1,247**	**429**	**25**	**10**	**13,300**

Trade receivables as at 31st March 2024

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 Months to 1 year	1-2 years	2 to 3 years	More than 3 years	
(i) Undisputed trade receivable - considered good	5,191	4,582	500	319	68	76	**10,736**
(ii) Undisputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed trade receivable - Credit impaired	-	-	-	-	-	-	-
(iv) Disputed trade receivable - considered good	-	-	-	-	-	-	-
(v) Disputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed trade receivable - Credit impaired	-	-	-	-	-	-	-
Total	**5,191**	**4,582**	**500**	**319**	**68**	**76**	**10,736**
Less: Loss allowances for expected credit loss	-	78	33	56	35	66	268
Net trade receivables after provision	**5,191**	**4,504**	**467**	**263**	**33**	**10**	**10,468**

9 Cash and cash equivalents

Particulars	As at 31.03.2025	As at 31.03.2024
Balances with bank		
- in current account	6,737	5,156
- deposits with original maturity of less than 3 months	-	2,191
Cash on hand	0	0
Total	**6,737**	**7,347**
Bank balances other than cash and cash equivalents		
Fixed deposits with maturity of less than 12 months of reporting date*	7,092	3,982
Total	**7,092**	**3,982**

* refer note 35

10 other non-current assets

Particulars	As at 31.03.2025	As at 31.03.2024
Advance tax (net of provision for tax)*	560	1,092
Total	**560**	**1,092**

* Provision for Income Tax of Rs 4849 and Rs 4331 lakhs for the year ended 31st March 2025 and year ended 31st March 2024 respectively.

11 Other current assets

Particulars	As at 31.03.2025	As at 31.03.2024
Unsecured, considered good, unless otherwise stated		
Advances other than capital advances		
Advance to suppliers	213	365
Less:Provision for advance to Suppliers	(5)	(4)
Advance to employees	(12)	9
Goods & Service Tax (Input Tax Credit)	197	-
Prepaid expenses	398	536
Total	**791**	**906**

12 Equity share capital

A) Details of authorised, issued and subscribed share capital

(All amounts are in Indian Rupees in lakhs (except for share)

Particulars	As at			
	31.03.2025		31.03.2024	
	Number	Amount	Number	Amount
Authorised capital				
Equity shares of Rs. 2 each (fully paid up)*	7,50,00,000	1,500	7,50,00,000	1,500
Non-cumulative participating convertible Preference shares:				
- Series A preference shares of Rs. 81 each	12,29,630	996	12,29,630	996
- Series B preference shares of Rs. 114 each	10,00,000	1,140	10,00,000	1,140
- Series C preference shares of Rs. 290 each	12,18,007	3,532	12,18,007	3,532
- Series D preference shares of Rs. 630 each	11,49,206	7,240	11,49,206	7,240
- Series E preference shares of Rs. 1000 each	1,80,000	1,800	1,80,000	1,800
Total	**7,97,76,843**	**16,208**	**7,97,76,843**	**16,208**
Issued, subscribed and paid up capital				
Equity shares of Rs. 2 each (fully paid up)	5,44,20,075	1,088	5,40,71,986	1,081
Total	**5,44,20,075**	**1,088**	**5,40,71,986**	**1,081**

*

i) Pursuant to Board and shareholders' resolutions passed on July 27, 2021 and July 29, 2021 respectively, the Company had sub-divided the face value of its equity shares from Rs. 10 each to Rs. 2 each. As a result to this split, the authorized equity shares capital of the company increased from 4,500,000 Equity Shares of Rs. 10 each to 22,500,000 equity shares of Rs. 2 each.

ii) Further, pursuant to a resolution passed by the Shareholders of the Company on 29 July 2021 through extra-ordinary general meeting, the authorized share capital of the Company increased by creation of additional 20,000,000 equity shares of INR 2 each.

iii) Further, pursuant to a resolution passed by the Shareholders of the Company on 07 October 2021 through extra-ordinary general meeting, the authorized share capital of the Company increased by creation of additional 32,500,000 equity shares of INR 2 each.

Pursuant to Board and Shareholders' resolutions dated September 17, 2021 and September 20, 2021, respectively, Company converted 4,054,969 outstanding Preference Shares into 20,274,845 Equity Shares. Accordingly, (i) 700,748 Series A Preference Shares, 938,326 Series B Preference Shares, 540,972 Series C Preference Shares, and 48,686 Series E Preference Shares collectively held by PhonePe were converted to 3,503,740 Equity Shares, 4,691,630 Equity Shares, 2,704,860 Equity Shares, and 243,430 Equity Shares, respectively; (ii) 677,031 Series C Preference Shares held by Qualcomm were converted to 3,385,155 Equity Shares; and (iii) 1,149,206 Series D Preference Shares held by Zenrin were converted to 5,746,030 Equity Shares. Upon conversion of the Preference Shares to the Equity Shares, pursuant to the Board resolution dated September 21, 2021, Company allotted 11,143,660 Equity Shares, 3,385,155 Equity Shares, and 5,746,030 Equity Shares, to PhonePe, Qualcomm, and Zenrin, respectively. Consequently, the issued and paid-up Equity Share capital of the Company increased from ₹39,314,760 comprising 19,657,380 Equity Shares to ₹79,864,450 comprising 39,932,225 Equity Shares and the issued and paid-up Preference Share capital of our Company became nil.

B) Reconciliation of shares outstanding at the beginning and at the end of the year

Particulars	As at			
	31.03.2025		31.03.2024	
	Number	Amount	Number	Amount
Equity Shares				
At the beginning of the year	5,40,71,986	1,081	5,36,60,772	1073
Add : Issue of shares on exercise of stock options	3,48,089	7	4,11,214	8
At the end of the year	**5,44,20,075**	**1,088**	**5,40,71,986**	**1081**

C) Particulars of shareholders holding more than 5% of shares held

Particulars	As at			
	31.03.2025		31.03.2024	
	Number	% holding	Number	% holding
Equity shares				
Mrs. Rashmi Verma	51,53,589	9.47%	51,53,589	9.53%
Mr. Rakesh Kumar Verma	2,26,63,080	41.64%	2,31,63,080	42.84%
PhonePe Private Limited, India	1,01,97,966	18.74%	1,01,97,966	18.86%
Total	**3,80,14,635**	**69.85%**	**3,85,14,635**	**71.23%**

i) **Rights, preferences and restrictions attached to equity shares**

The company has a single class of equity shares. Accordingly all equity shares rank equally with regard to dividends and shares in the company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder are in proportion to its share of the paid up equity capital of the company (on a fully diluted basis). Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.

On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

ii) Rights, preferences and restrictions attached to Series A, Series B, Series C, Series D and Series E preference shares got extinguished on the company going in for an IPO which was successfully fully subscribed in the month of December 2021.

iii) Promoter Shareholding

Shareholding of promoters as at 31st March 2025

Promoter name	As at 31.03.2025		% change during the Year
	Number	% holding	
Equity shares			
Mrs. Rashmi Verma	51,53,589	9.47%	(0.06)%
Mr. Rakesh Kumar Verma	2,26,63,080	41.64%	(1.20)%
Total	**2,78,16,669**	**51.11%**	**(1.26)%**

Shareholding of promoters as on 31st March 2024

Promoter name	As at 31.03.2024		% change during the Year
	Number	% holding	
Equity shares			
Mrs. Rashmi Verma	51,53,589	9.53%	(0.07)%
Mr. Rakesh Kumar Verma	2,31,63,080	42.84%	(0.33)%
Total	**2,83,16,669**	**52.37%**	**(0.40)%**

iv) Employee stock options

Terms attached to stock options granted to employees are described in note 32 regarding employee share based payments.

e) The aggregate number of equity shares issued pursuant to contract, without payment being received in cash, in immediately preceding five years ended 31 March, 2025 – Nil (previous period of five years ended March 31, 2024 - Nil)

f) The aggregate number of equity shares allotted as fully paid up by way of bonus shares in immediately preceding five years ended 31 March, 2025 are 13310742 shares of Rs. 2 each in FY 2021-22.

13 Other Equity

Particulars	As at 31.03.2025	As at 31.03.2024
a) Security premium account	15,202	14,757
Securities premium reserve is used to record the premium on issue/Conversion of shares in excess of the par value (net of utilisation). The reserve can be utilized only for limited purposes such as issuance of bonus shares and buyback of shares in accordance with the provisions of the Companies Act, 2013.		
b) General Reserve	555	554
Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn.		
c) Capital redemption reserve	13	13
A statutory reserve created to the extent of sum equal to the nominal value of the share capital extinguished on buyback of Company's own shares.		
d) Employee stock options reserve	1,426	1,592
The share option outstanding account is used to record the value of equity-settled share based payment transactions with employees. The amounts recorded in this account are transferred to securities premium reserve upon exercise of stock options by employees.		

e) Retained earnings	60,871	48,057
Retained earnings comprises of the amounts that can be distributed by the Company as dividends to its equity share holders (net of dividend).		
f) Capital reserve	126	126
The fair value of identifiable assets and liabilities exceed the cost of acquisition, after reassessing the fair values of the net assets and contingent liabilities, the excess is recognised as capital reserve.		
g) Currency translation adjustment reserve	173	156
Exchange difference relating to the translation of the results and net assets of the Company's foreign operations from their functional currencies to the Company's presentation currency are recognized directly in other comprehensive income and accumulated in the foreign currency translation reserve.		
h) Other items of other comprehensive income	(380)	(421)
Other items of other comprehensive income consist of fair value changes on FVTOCI financial assets and financial liabilities and re- measurement of net defined benefit liability/asset.		
Total other Equity attributable to shareholders of the Company	**77,986**	**64,834**
i) Non-controlling interests	96	56
Total	**78,082**	**64,890**

13.1 Distributions made and proposed

Dividends declared by the Company are based on the profit available for distribution.

The Board of Directors in its meeting held on May 09, 2025 have proposed a final dividend of Rs 3.50 per equity share for the financial year ended March 31, 2025 subject to the approval of shareholders at the Annual General Meeting and if approved, would result in a cash outflow of approxmately Rs. 19 crores in FY 2025-26

On May 13, 2024, the Board of Directors of the Company had proposed a final dividend of Rs 3.50 per share in respect of the year ended 31 March, 2024 subject to the approval of shareholders at the Annual General Meeting. This dividend was approved on August 9, 2024 in the AGM and resulted into a cash outflow of Rs 19.04 crore.

14 Other non- current financial liabilities

Particulars	As at 31.03.2025	As at 31.03.2024
Short term borrowings		
Bank Overdraft*	2762	1840
Total	**2,762**	**1,840**

*Overdraft and Cash Credit facility from bank received by Subsidiary Company, Gtropy Systems Private Limited and carries interest ranging between 8 % to 9.50% p.a., computed on a monthly basis on the actual amount utilised, and is repayable on demand. This facility is secured against hypothecation of book debts and inventory of the company and also against lien of fixed deposits of parent company to the extent of Rs. 19 crores.

15 Other current financial liabilities

Particulars	As at 31.03.2025	As at 31.03.2024
Carried at amortized cost		
Interest on Loan Payable	7	4
Security deposits received	129	134
Employee related payables	758	983
Total	**894**	**1,121**

16 Provisions

Particulars	As at 31.03.2025	As at 31.03.2024
Non- current		
Provision for employee benefits		
Gratuity	1,173	895
Compensated absences	203	173
Total	**1,376**	**1,068**

Current		
Provision for employee benefits		
Gratuity	13	8
Compensated absences	17	16
Total	**30**	**24**
Other provisions		
Provision for final dividend	1,905	1893
Provision for expenses	1,087	366
Total	**2,992**	**2,259**
Total	**3,022**	**2,283**

17 Trade payables

Particulars	As at 31.03.2025	As at 31.03.2024
Total outstanding due to micro and small enterprises	377	1193
Total outstanding due to creditors other than micro and small enterprises	2644	1313
Total	**3,021**	**2,506**

Note : 1. refer note 30 for related party balances
2. refer note 41 for due to micro and small enterprises

Trade Payables ageing schedule

Trade Payables as at 31st March 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Not Due	1-2 years	2-3 years	More than 3 years	
(i) MSME (Micro & Small Enterprises)	264	107	6	-	377
(ii) Others	2,431	181	16	16	2,644
(iii) Disputed dues — MSME	-	-	-	-	
(iv)Disputed dues - Others	-	-	-	-	
Total	**2,695**	**288**	**22**	**16**	**3,021**

Trade Payables as at 31st March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Not Due	1-2 years	2-3 years	More than 3 years	
(i) MSME (Micro & Small Enterprises)	80	1,113	-	-	1,193
(ii) Others	129	1,129	55	-	1,313
(iii) Disputed dues — MSME					
(iv)Disputed dues - Others	-	-	-	-	
Total	**209**	**2,242**	**55**	**-**	**2,506**

18 Other current liabilities

Particulars	As at 31.03.2025	As at 31.03.2024
Advance from customers	82	170
Capital Advance against sale of immovable property	45	0
Statutory tax liability		
Withholding and other taxes payable	2	0
Goods & Service Tax	353	206
Provident fund & Professional tax	55	22
Tax Deduction at Source	181	143
Unpaid Dividend*	1	1
Amount payable to selling share holders out of IPO related expenses incurred	0	160
Total	**719**	**702**

*The above amount does not include any sum due to be transferred to investor education and protection fund.

19 Revenue from operations

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Sale of Hardware	5,464	6,697
Sale of Mapdata and services includes royalty, annuity, subscription, software and projects called MaaS, PaaS, SaaS.	40,861	31,245
Total	**46,325**	**37,942**

Disaggregate revenue Information

The disaggregated revenue from contracts with the customers is as follow:	Year ended 31.03.2025	Year ended 31.03.2024
Particulars		
Contract type		
Fixed price	25,993	15,842
Time and material	20,332	22,100
Total	**46,325**	**37,942**

Remaining performance obligations

Remaining performance obligations are subject to variability due to several factors such as terminations, changes in scope of contracts, periodic revalidations of the estimates, economic factors (changes in currency rates, tax laws etc). The aggregate value of transaction price allocated to Remaining performance obligations is Rs.1,50,040 lakhs (last year Rs.137200 Lakhs) out of which 20% (last year 15 %) is expected to be recognised as revenue in the next year and the balance thereafter. 13 % out of performance obligations outstanding as on 31 March 2024 was recognised as revenue in the current financial year. No consideration from contracts with customers is excluded from the amount mentioned above.

Contract balances

Contract assets : A contract asset is a right to consideration that is conditional upon factors other than the passage of time. Contract assets are recognized where there is excess of revenue over the billings. Revenue recognized but not billed to customers is classified either as contract assets or unbilled receivable in our balance sheet.

Unbilled receivables represent contracts where right to consideration is unconditional (i.e. only the passage of time is required before the payment is due). Out of Rs. 1,991 lakhs and Rs 926 lakhs of contract assets as on 31 March 2025 and 31 March 2024 respectively, 100% pertain to respective years.

Contract liabilities : A contract liability arises when there is excess billing over the revenue recognized.

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Balance as at the beginning of the year	2,970	4,788
Additional amounts billed but not recognized as revenue	5,311	2,899
Deduction on account of revenues recognized during the year	(5,293)	(4,717)
Balance as at the end of the year	**2,988**	**2,970**

The group earns revenue primarily from licensing and sale of Map data and Map data related services (i.e. GPS navigation and location-based services) primarily for corporate business entities.

20 Other income

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Interest income		
Interest income from banks and others	892	732
Interest income from financial instruments carried at amortized cost	1,261	1,555
Interest income on financial assets carried at amortized cost	12	14
Gain on investments (net)*	2,702	1,368
Dividend income from current investments (other than trade)	67	3
Liability no longer required written back	197	30
Provision against raw material and finished goods written back	2	38
Bad debts recovered written off in earlier years	11	-
Provision for expenses written back	-	4
Exchange differences, net	85	31
Rental income from investment property/income from subletting leased premises	8	38
Miscellaneous income	7	3
Total	**5,244**	**3,816**
***Gain on investments (net)**		
Income on investments carried at fair value through profit and loss	2,007	922
Profit on redemption of mutual funds	695	446
Total	**2,702**	**1,368**

21 Cost of material

21A. Cost of material consumed

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Opening inventory	**718**	**981**
Add: Purchases	1,080	2,017
Less : Sold during the period		133
Less: Closing inventory	931	718
Total	**867**	**2,147**

21B. Purchase of stock-in-trade

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Purchase of stock-in-trade	3,214	2655
VT SIM Rental & Inst. Charges	2,072	1439
Total	**5,286**	**4,093**

21C. Change in inventory

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Opening inventories		
Finished goods	172	304
Less: Transfer to Fixed Assets (IOT Devices)*	(57)	(29)
Stock-in-trade	158	169
Total	**273**	**444**

Closing inventories		
Finished goods	753	172
Stock-in-trade	-	158
Total	**753**	**330**
Net decrease/ (increase) in inventory	**(480)**	**114**
Total cost of material (21A+21B+21C)^	**5,673**	**6,354**
^Total Cost of materials consists of followings:		
Total cost of Material (Pure Hardware)	3,237	4,413
Total cost of material (Licences, software & sim rental)	2,436	1,940
Total	**5,673**	**6,354**

* Represents inventory which has been treated as IOT devices on rent.

22 Employee benefits expense

Particulars	**Year ended 31.03.2025**	**Year ended 31.03.2024**
Salaries, incentives and bonus*	7,395	6,380
Employee stock option expense	245	399
Contributions to provident and other employee funds	224	286
Gratuity	338	259
Staff welfare expenses	150	132
Total	**8,352**	**7,456**

* Net of expenses capitalized on account of development of internally generated MAP database and software and utilised for CSR.

23 Other expenses

Particulars	**Year ended 31.03.2025**	**Year ended 31.03.2024**
Consumption of stores and spares parts	-	12
Rent (for leases with a lease term of 12 months or less)	90	68
Electricity and water	219	180
Commission	440	423
Expense on value added services	466	477
Travelling	909	716
Legal and professional	435	656
Commission to independent directors	58	20
Director Sitting fees	34	21
ROC fees & stamping	0	0
Repair and maintenance - Others	255	244
Provision against raw material and finished goods	2	3
Loss on scrapping-out IoT devices on rent	88	-
Loss on sale of raw material	-	92
Provision for doubtful debts	414	188
Bad debts written off	99	177
Less: Provision for doubtful receivables	(99)	(177)
Freight outward	136	142
Foreign exchange fluctuation	59	0
Insurance	57	67
Corporate social responsibility	277	233
Miscellaneous expenses	397	376
Total	**4,336**	**3,918**

Note i : refer note 39 for Corporate social responsibility.

Note ii : other expenses to the extent capitalised on creation of intangible assets have been directly included as cost of creation of those assets. Also, other expenses incurred on activities related to Corporate social responsibility have been reflected under that head.

Note iii : Legal & professional fees includes remuneration paid to auditor and the details of remuneration are as under :-

Auditor Remuneration

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Statutory audit	23	23
Tax audit	4	4
Limited review	8	8
Total	**35**	**35**

24 Finance cost

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Interest on the lease liability	51	102
Interest on OD & CC Facility	234	155
Bank charges	32	36
Total	**317**	**293**

25 Depreciation and amortisation expense

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Depreciation of property, plant and equipment (refer note 3(a))	278	200
Depreciation of Vehicle tracking devices (refer note 3(b))	565	312
Depreciation of investment property (refer note 3(c))	14	14
Depreciation of right of use assets	361	362
Amortisation of intangible assets (refer note 4)	740	593
Total	**1,958**	**1,481**

26 Income taxes

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Income tax charged to Consolidated Statement of Profit and Loss		
Current income tax charge	4,849	4,331
Deferred tax charge (credit)	885	(319)
Income Tax for Earlier Year	76	62
Total	**5,810**	**4,074**
Income tax charged to other Consolidated Comprehensive Income		
Expense (benefit) on re-measurements of defined benefit plans	(14)	(90)
Total	**(14)**	**(90)**

The reconciliation between the Group's provision for income tax and amount computed by applying the statutory income tax rate in India is as follows:

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Profit before income tax	20,569	17,512
Statutory tax rate in India	25.17%	25.17%
Expected tax expense	**5,177**	**4,407**
Non taxable dividend income		

Income taxable at lower rate	(24)	(12)
Impact of change in tax rate	-	-
Impact of tax for earlier years	76	62
Others	581	(383)
Total taxes	**5,810**	**4,074**
Effective income tax rate	**28.24%**	**23.27%**

Components of deferred tax assets and liabilities as on 31st March 2025

Particulars	Opening balance	Recognized in profit and loss	Recognized in OCI	Closing balance
Deferred tax assets				
Accrued employee costs	363	63	(14)	412
Provision for doubtful debts	52	13	-	65
Unrealized gain on fair valuation of investments	367	(331)	-	36
Lease liabilities, net	55	(37)	-	18
Depreciation and amortization	(24)	(132)	-	(156)
Others	42	(13)	-	29
Gtropy's figures	127	140	-	267
Others-Vidteq	144	(115)	-	29
Gross deferred tax assets (A)	**1,125**	**(412)**	**(14)**	**699**
Deferred tax liabilities				
Unrealized loss on fair valuation of investments	55	473	-	528
Gross deferred tax liabilities (B)	**55**	**473**	**-**	**528**
Net deferred tax assets (A-B)	**1,070**	**(885)**	**(14)**	**171**

Note: Deferred tax for Q4FY25 and for the year ended 31/03/2025 is inclusive of Rs 517 lakhs not provided in earlier years on unrealised gains on investment made in unlisted private companies which was accounted for in respective years as profit/ loss as other income.

Components of deferred tax assets and liabilities as on 31st March 2024

Particulars	Opening balance	Recognized in profit and loss	Recognized in OCI	Closing balance
Deferred tax assets				
Accrued employee costs	185	87	90	363
Provision for doubtful debts	38	14	-	52
Unrealized gain on fair valuation of investments	135	232	-	367
Lease liabilities, net	80	(24)	-	55
Depreciation and amortization	(69)	45	-	(24)
Others	87	(45)	-	42
Gtropy's figures	115	12	-	127
Others-Vidteq	146	(2)	-	144
Gross deferred tax assets (A)	**716**	**319**	**90**	**1,125**
Deferred tax liabilities				
Unrealized loss on fair valuation of investments	55	-	-	55
Gross deferred tax liabilities (B)	**55**	**-**	**-**	**55**
Net deferred tax assets (A-B)	**661**	**319**	**90**	**1,070**

27 Components of other comprehensive income

(All amounts are in Indian Rupees in lakhs (except for share))

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Items that will not be reclassified to Consolidated Statement of Profit and Loss		
Opening balance (net of tax)	(421)	(152)
Actuarial (gains) or loss	55	(359)
Income tax expense	(14)	90
Closing balance (net of tax)	**(380)**	**(421)**

28 Earnings per share (EPS)

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Profit attributable to equity shareholders (A)	14,719	13,396
Number of equity shares outstanding during the period for calculation of basic earnings per share (B)	5,44,20,075	5,40,71,986
Effect of dilutive potential equity shares		
Weighted average number of equity shares outstanding during the period for calculation of diluted earnings per share (C)	5,49,85,041	5,45,02,797
Nominal value of an equity share	2.00	2.00
Basic earnings per equity share (A/B) (Rs.)	27.05	24.78
Diluted earnings per equity share (A/C) (Rs.)	26.77	24.58

29 Financial instruments – Fair values

A. Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

Particulars	As at 31st March 2025							
	Carrying amount				Fair value			
	FVTPL	FVOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Investments^	23,178	-	20,822	44,000	16,695	3,820	2,664	23,178
Loans	129	-	-	129	-	-	-	-
Trade receivables	-	-	13,300	13,300	-	-	-	-
Cash and cash equivalents	-	-	6,737	6,737	-	-	-	-
Bank Balances other than Cash and cash equivalents	-	-	7,092	7,092	-	-	-	-
Unbilled Revenue			1,991	1,991				
Others	-	-	8,601	8,601	-	-	-	-
Total	**23,307**	**-**	**58,542**	**81,850**	**16,695**	**3,820**	**2,664**	**23,178**
Financial liabilities								
Borrowings (including current portion)	-	-	2,762	2,762	-	-	-	-
Trade payables	-	-	3,021	3,021	-	-	-	-
Lease liabilities	-	-	223	223	-	-	-	-
Others	-	-	894	894	-	-	-	-
Total	**-**	**-**	**6,900**	**6,900**	-	-	-	-

Particulars	As at 31st March 2024							
	Carrying amount				Fair value			
	FVTPL	FVOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Investments^	21,139	-	17,346	38,485	15,699	3,718	1,722	21,139
Loans		-	117	117	-	-	-	-
Trade receivables	-	-	10,468	10,468	-	-	-	-
Cash and cash equivalents	-	-	7,347	7,347	-	-	-	-
Bank Balances other than Cash and cash equivalents	-	-	3,982	3,982	-	-	-	-
Unbilled Revenue			926	926				
Others	-	-	6,618	6,618	-	-	-	-
Total	**21,139**	**-**	**46,804**	**67,943**	**15,699**	**3,718**	**1,722**	**21,139**
Financial liabilities								
Borrowings (including current portion)	-	-	1,840	1,840	-	-	-	-
Trade payables	-	-	2,506	2,506	-	-	-	-
Lease liabilities	-	-	733	733	-	-	-	-
Others	-	-	1,823	1,823	-	-	-	-
Total	**-**	**-**	**6,902**	**6,902**	**-**	**-**	**-**	**-**

^ Investments excludes investment in subsidiaries, joint venture and associates company.

The Fair value of cash and cash equivalents, other bank balances, trade receivables, trade payables approximated their carrying value largely due to short term maturities of these instruments.

B. Fair value hierarchy

Ind AS 107, 'Financial Instrument - Disclosure' requires classification of the valuation method of financial instruments measured at fair value in the Balance Sheet, using a three level fair-value-hierarchy (which reflects the significance of inputs used in the measurements). The hierarchy gives the highest priority to un-adjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to un-observable inputs (Level 3 measurements). The three levels of the fair-value-hierarchy under Ind AS 107 are described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-derived valuations, in which all significant inputs are directly or indirectly observable in active markets.

Level 3: Valuations derived from valuation techniques, in which one or more significant inputs are unobservable inputs which are supported by little or no market activity.

Assets and liabilities measured using level 2 inputs includes financial assets measured at amortised cost which includes Trade receivables, cash and cash equivalents, government bonds with corporations and deposits with banks have been assessed basis counterparty credit risk.

Financial risk management

The Group's Board of Directors has overall responsibility for the establishment and oversight of the company' risk management framework.

The group has exposure to the following risks arising from financial instruments

- Credit risk
- Liquidity risk
- Market risk

Credit risk

Credit risk is the risk of financial loss to the group if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the group's trade and other receivables and cash and cash equivalents. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

i) Trade receivables and other receivables

The movement in the provision for bad and doubtful debts for the year ended 31st March 2025 and 31st March 2024 is as follows:

Particulars	As at 31.03.2025	As at 31.03.2024
Opening balance	**268**	**257**
Addition during the year (net) (refere note 23)	414	188
Uncollectable receivable charged against allowance (refere note 23)	(99)	(177)
Bad debts recovered (refer note 20)		
Closing balance	**582**	**268**

The principal credit risk that the Group company is exposed to is non-collection of trade receivable and late collection of receivable and on unbilled revenue, leading to credit loss. The risk is mitigated by reviewing credit worthiness of the prospective customers prior to entering into contract and post contracting, through continuous monitoring of collections by a dedicated team. The Group company makes adequate provision for non-collection of trade receivable and unbilled receivables.

In addition, trade receivable are due from the parties under normal course of the business and as such the company believes exposure to credit risk to be minimal.

ii) Cash and cash equivalents and Other bank balances

Credit risk on cash and cash equivalents is limited as the Group generally invest in deposits with banks and financial institutions with high ratings assigned by international and domestic credit rating agencies and analyzing market information on a continuous and evolving basis. Ratings are monitored periodically and the Company has considered the latest available credit ratings as well any other market information which may be relevant at the date of approval of these financial statements.

iii) Investments

The group limits its exposure to credit risk by generally investing in liquid securities and only with counterparties that have a good credit rating. The group does not expect any losses from non-performance by these counter-parties, and does not have any significant concentration of exposures to specific industry sectors or specific country risks.

Liquidity risk:

Liquidity risk is the risk that the group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities, the availability of funding through an adequate amount of committed credit facilities. The group 's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions.

Maturities of financial liabilities

The table below analyses the group financial liabilities into relevant maturity groupings based on their contractual maturities:

As at 31.03.2025	Carrying amount	Total	Upto 1 year	1-3 years	3-5 years	More than 5 years
Non-derivative financial liabilities						
Borrowings	2,762	2,762	2,762	-	-	-
Trade payables	3,021	3,021	2,695	310	16	-
Lease liabilities*	242	242	147	95	-	-
Other financial liabilities	894	894	894	-	-	-
Total	**6,919**	**6,919**	**6,498**	**405**	**16**	**-**

As at 31.03.2024	Carrying amount	Total	Upto 1 year	1-3 years	3-5 years	More than 5 years
Non-derivative financial liabilities						
Borrowings**	1,840	1,840	1,840	-	-	-
Trade payables	2,506	2,506	209	2,297	-	-
Lease liabilities*	803	803	561	242	-	-
Other financial liabilities	1,121	1,121	1,121	-	-	-
Total	**6,270**	**6,270**	**3,731**	**2,539**	**-**	**-**

* Includes future cash outflow towards estimated interest on borrowings and lease liabilities. Refer Note 34

**Reclassified

The outflows disclosed in the above table represent the total contractual undiscounted cash flows and total interest payable on borrowings

Market risk:

Market risk is the risk that changes in market prices – such as foreign exchange rates, interest rates and equity prices – will affect the group income or the value of its holdings of financial instruments. The group is exposed to market risk primarily related to foreign exchange rate risk and interest rate risk. The objective of market risk management is to avoid excessive exposure in foreign currency revenues and costs.

a) Foreign currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company has foreign currency trade payables and receivables and is therefore exposed to foreign exchange risk.

Exposure to currency risk (Exposure in different currencies converted to functional currency i.e. INR)

The currency profile of financial assets and financial liabilities as at 31st March 2025 and 31st March 2024 are as below:

Particulars	31.03.2025			31.03.2024	
	USD	EUR	BND	USD	EUR
Financial assets (A)					
Trade and other receivables	557	-	91	614	-
Advance to suppliers	95	-	-	103	-
Financial liabilities (B)					
Trade and other payables	-	0	-	43	-
Advance from customer	-	-	-	-	-
Net exposure (A - B)	**652**	**(0)**	**91**	**674**	**-**

Sensitivity analysis:

Miscellaneous expenses

Particulars Effect in INR	31.03.2025		31.03.2024	
	Strengthening	Weakening	Strengthening	Weakening
1% movement				
USD	(7)	7	(7)	7
EUR	(0)	0	0	-
BND	(1)	1	-	-
Total	**(7)**	**7**	**(7)**	**7**

b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The group investments are primarily in fixed rate interest bearing investments. Hence, the group is not significantly exposed to interest rate risk.

Particulars	As at 31.03.2025	As at 31.03.2024
Investment in Bonds	20,345	17,346
Investment in FDR	9,039	8,349
Total	**29,384**	**25,695**

30 Related Party Disclosures, as required by Indian Accounting Standard 24 (Ind AS 24) are given below:

a) Related parties with whom transactions have taken place during the year

Nature of relationship	Name of the party
Subsidiary	Mappls DT Private Limited (previously known as Vidteq (India) Private Limited
	CE Info Systems international inc.
	Gtropy Systems Private Limited
Associates	Kogo Tech Labs Private Limited
	Indrones Solutions Private Limited*
Joint Venture Company	PT Terra Link Technologies
Key Managerial Personal :	
Co-Founder, Managing Director and Group Chairman	Rakesh Kumar Verma
Co-Founder, Chief Technology Officer & Executive Director.	Rashmi Verma
Whole time Director & CEO (Non executive director w.e.f. 01st April 2025)	Rohan Verma
Chief Financial Officer	Anuj Kumar Jain
Company Secretary	Saurabh Surendra Somani

Promoter and promoter group	Rakesh Kumar Verma Vineet Jaipuriar Navneet Jaipuriar Rashmi Verma Rohan Verma Rakhi Prasad
Non- executive Director	Shambhu Singh Anil Mahajan Kartheepan Madasamy Tina Trikha Rajagopalan Sundar Rakhi Prasad Vijay Ajmera & Sonika Chandra (Nominee Director of PhonePe Pvt. Ltd.)
Entities having common director	Clarity X Analytics Pvt. Ltd. Zenithra Tech Pvt. Ltd.
Shareholder holding more than 10% of company's shares	Phonepe Pvt. Ltd

*6th Dec 2024, Indrones sharesholding reduced from 20% to 18.40%

b Related party transactions for the year ended

Name of Related Party	Nature of Transaction	Year ended 31.03.2025	Year ended 31.03.2024
PT Terra Link Technologies	Sale of service	2,368	
Kogo Tech Labs Pvt. Ltd.	Technical expenses	16	26
Kogo Tech Labs Pvt. Ltd.	Investment in associate (refer note 44)	-	900
Indrones Solutions Private Limited	Technical expenses	6	67
Indrones Solutions Private Limited	Investment in associate (refer note 44)	-	400
Chirag Associates Private Limited	Sale of service	-	15
ClarityX Analytics Pvt. Ltd.	Technical & Business Support Services	240	45
ClarityX Analytics Pvt. Ltd.	Sub-let charges	1	0
Zenithra Tech Pvt. Ltd.	Purchase of Goods	114	6
Zenithra Tech Pvt. Ltd.	Technical & Business Support Services	257	32
Zenithra Tech Pvt. Ltd.	Sub-let charges	1	0
Phonepe Pvt Ltd	Sale of service	431	706
Rakhi Prasad	Professional charges	27	34
Vineet Jaipuriar	Professional charges	11	11
Rakesh Kumar Verma	Salary and allowances*	150	150
Rashmi Verma	Salary and allowances*	150	150
Rohan Verma	Salary and allowances*	150	150
Anuj Kumar Jain	Salary and allowances*	59	55
Saurabh Surendra Somani	Salary and allowances*	17	17
Rakesh Verma	Rent expense	12	12
Rashmi Verma	Rent expense	6	6
Shambhu Singh	Director's sitting fee	6	5
Anil Mahajan	Director's sitting fee	7	6
Kartheepan Madasamy	Director's sitting fee	2	3
Tina Tirkha	Director's sitting fee	5	3
Rakhi Prasad	Director's sitting fee	5	4
Sonika Chandra	Director's sitting fee	1	2
Rajagopalan Sundar	Director's sitting fee	4	-
Vijay Ajmera	Director's sitting fee	3	-
Mr. Shambhu Singh	Commission	16	6

Mr. Anil Mahajan	Commission	18	6
Mr. Kartheepan Madasamy	Commission	7	3
Rajagopalan Sundar	Commission	6	-
Ms. Tina Trikha	Commission	12	4

*The above compensation excludes gratuity and compensated absences which cannot be separately identified from the composite amount advised by the actuary.

C Outstanding balance as at 31st March 2025 and 31st March 2024

Name of Related Party	Nature of Transaction	Year ended 31.03.2025	Year ended 31.03.2024
Rakhi Prasad	Professional charges	1	2
Kogo Tech Labs Private Ltd.	Trade receivable	-	8
Zenithra Tech Pvt. Ltd.	Trade payable	26	
Phonepe Pvt Ltd	Trade receivable	-	57
Rakesh Kumar Verma	Employee benefit payable	8	8
Rohan Verma	Employee benefit payable	8	8
Rashmi Verma	Employee benefit payable	8	8
Anuj Kumar Jain	Employee benefit payable	3	4
Saurabh Surendra Somani	Employee benefit payable	1	1
Shambhu Singh	Director's sitting fee	1	-
Anil Mahajan	Director's sitting fee	1	-
Tina Trikha	Director's sitting fee	1	-
Rakhi Prasad	Director's sitting fee	1	-
Vijay Ajmera	Director's sitting fee	0	-
Rajagopalan Sundar	Director's sitting fee & Commission	6	-
Shambhu Singh	Commission	8	-
Anil Mahajan	Commission	9	-
Kartheepan Madasamy	Commission	2	-
Tina Trikha	Commission	5	-

d) Transactions within the Group: (these transactions got eliminated in Consolidated financial information)

Name of Related Party	Nature of Transaction	Year ended 31.03.2025	Year ended 31.03.2024
Gtropy Systems Private Limited	Sale of goods	-	55
Gtropy Systems Private Limited	Sale of services	553	528
Gtropy Systems Private Limited	Rental Income	48	48
Gtropy Systems Private Limited	Purchase of goods	2,712	2,787
Gtropy Systems Private Limited	Technical expenses	1,991	1,502
CE Info Systems International Inc.	Sale of services	128	1,087
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	Technical expenses	-	257
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	Map data service	86	27
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	Rent income	1	1

e) **The balances receivable from and payable within Group : (these transactions got eliminated in Consolidated financial information)**

Name of Related Party	Nature of Transaction	Year ended 31.03.2025	Year ended 31.03.2023
Gtropy Systems Private Limited	Trade payable	55	621
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	Trade Receivable	0	272
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	Trade payable	17	-
CE Info Systems international inc.	Trade Receivable	119	484

f) **The Investment within Group: (these transactions got eliminated in Consolidated financial information)**

Name of Related Party	Nature of Transaction	Year ended 31.03.2025	Year ended 31.03.2023
Gtropy Systems Private Limited	47481 Equity shares of Rs. 813/- each (including a premium of Rs. 803/- each) of Gtropy Systems Private Limited, fully paid-up	386	386
Gtropy Systems Private Limited	118573 Preference shares of Rs. 813/- each (including a premium of Rs. 803/- each) of Gtropy Systems Private Limited, fully paid-up	964	964
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	748,657 (31 March 2021, 748,567) equity shares of Rs. 21.92 each (including a premium of Rs. 20.92 each) of Vidteq India Private Limited, fully paid-up	164	164
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	{219,950 (31 March 2021, 219,950) convertible preference shares of Rs. 46.33 each (after discount of Rs. 53.67 each) of Vidteq (India) Private Limited, fully paid-up}	102	102
CE Info Systems international inc.	102,500,000 (31 March 2021, 102,500,000) equity shares of USD 0.01 each of CE Info Systems International INC	717	717
PT Terra Link Technologies	Investment in Joint Venture (40% Holding) PT Terra Link Technologies-65708 shares of face value IRD 1000000	(282)	-
Indrones Solutions Private Limited (Associate)*	1478 Preference Shares of face value of Rs 10/- each at a Premium of Rs 27064/-per share each of Indrones Solutions Private Limited, fully paid up	-	(42)
	1477 Preference Shares of face value of Rs 10/- each at a Premium of Rs 20295/-per share each of Indrones Solutions Private Limited, fully paid up		
Kogo Tech Labs Pvt. Ltd. (Assocaie)*	35,000 Preference Shares of face value of Rs 10/- each at a Premium of Rs 2,561/-per share each of Kogo Tech Labs Pvt Ltd,fully paid up*	(109)	(113)
	40,000 convertible preference shares of Rs. 2500 each (including premium of Rs. 2490 each)-total 26.37% of stake		

* Associate till 6th Dec 2024

g) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions.Outstanding balances at the year-end are unsecured and interest free. The settlement for these balances occurs through payment. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31st March, 2025, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (31st March, 2024: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

h) As at 31st March, 2025, the Company has not granted any loans to the promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person (March 31, 2024: Nil).

i) The Company has provided security for overdraft facility to it's subsidiary "Gtropy Systems Private Limited". (refer Note 45)

j) Transactions with related parties are reported net of Goods and Service Tax.

31 Employee benefits

i) Defined contribution plans

The Group makes contribution, determined as a specified percentage of employee salaries, in respect of qualifying employees towards Provident Fund, which is a defined contribution plan. The contributions are charged to the Statement of Profit and Loss as they accrue. The amount recognized as an expense towards contribution to Provident Fund for the year ended 31 March 2025 and year ended 31 March 2024 aggregates to Rs.224 lakhs, and Rs. 286 lakhs respectively.

ii) Defined benefit plans

The group has a defined benefit plan of gratuity. The gratuity plan entitles an employee, who has rendered at least five years of continuous service, to receive one-half month's salary for each year of completed service. The gratuity plan of the Group are funded through Kotak life Insurance. The compensated absences policy of the Group entitles an employee to encash actual earned leaves subject to maximum 18 days at the time of retirement/exit from the Group. The details are as follows:

A. Amount recognised in the Consolidated Balance Sheet

Particulars	As at	
	31.03.2025	31.03.2024
Present value of the obligation as at the end of the year	2,123	1,788
Fair value of plan assets as at the end of the year	940	885
Net liability recognised in the balance sheet	**1,183**	**903**

B. Change in projected benefit obligation

Particulars	As at	
	31.03.2025	31.03.2024
Projected benefit obligation at the beginning of the year	1,788	1103
Current Service cost	270	223
Interest cost	129	81
Re-measurement (gains)/ losses in OCI	(55)	398
Benefits paid	(9)	(22)
Acturial (gain)/loss on obligation	0	5
Projected benefit obligation at the end of the year	**2,123**	**1,788**

C. Change in plan assets

Particulars	As at	
	31.03.2025	31.03.2024
Fair value of plan assets at the beginning of the year	885	615
Actual return on plan assets	64	90
Employer contributions	-	200
Benefits paid	(9)	(20)
Fair value of plan assets at the end of the year	**940**	**885**

D. Amount recognised in the Statement of Profit and Loss

Particulars	Year ended	
	31.03.2025	31.03.2024
Current service cost	270	223
Interest cost	129	36
Expenses recognised in the statement of profit and loss	**399**	**259**

E. Amount recognised in Other Comprehensive Income

Particulars	Year ended	
	31.03.2025	31.03.2024
Actuarial gain /(loss) for the year on Asset (A)	-	44
Actuarial gain / (loss) for the year on PBO (B)	55	(403)
Unrecognized actuarial gain/(loss) for the year (A+B)	**55**	**(359)**

F. Investment details

Particulars	As at 31.03.2025		As at 31.03.2024	
	Amount	%	Amount	%
Kotak Group Balanced Fund	376	39.20%	346	39.13%
Kotak Group Bond Fund	583	60.80%	539	60.87%
Total	**959**	**100%**	**885**	**100%**

G. Assumptions used

Particulars	As at	
	31.03.2025	31.03.2024
Discount rate	7.04%	7.25%
Long-term rate of compensation increase	12.00%	12.00%
Rate of return on plan assets	7.25%	7.40%
Attrition rate		
Up to 30 Years	17.00%	17.00%
From 31 to 44 years	9.00%	9.00%
Above 44 years	4.00%	4.00%
Mortality Rate	100% of IALM (2012-14)	100% of IALM (2012-14)

H. Sensitivity analysis

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below.

Particulars	As at 31.03.2025		As at 31.03.2024	
	Increase	Decrease	Increase	Decrease
Discount rate (0.5% movement)	(98)	107	(84)	91
Future salary growth (0.5% movement)	101	(94)	87	(81)

I. Maturity Profile of Defined Benefit Obligation

Particulars	As at	
	31.03.2025	31.03.2024
Below 1 Year	194	78
Between 1-2 years	291	377
Between 2-5 years	368	304
Over 5 years	1270	1029
Total	**2,123**	**1,788**

32 Employee share-based payments

C.E. Info Systems Limited has a share based employee benefit program that allows employees to acquire shares of the Company. A share option scheme for employees was approved in May 2007 by the shareholders of the Company under which the employees of the Company were granted stock options that vest in a gradual manner over a period of 4 years. An exercise price of Rs. 81 was fixed for this purpose. Pursuant to Board and shareholders' resolutions passed on July 27, 2021 and July 29, 2021 respectively, the Company has sub-divided the face value of its equity shares from Rs. 10 each to Rs. 2 each and after issue the bonus in the ratio of 1:3 pursuant to Board and shareholder's passed on October 5, 2021 and October 7, 2021 respectively. As a result to this split, the exercise price has been revised to Rs. 12.15.

The Group has provided share-based payment schemes to its employees. During the year ended 31st March 2025 and 31st March 2024 the following scheme was in operation:

Particulars	ESOP 2008-09
Maximum number of options under the plan as at 31 March 2025	598439
Method of settlement (cash/equity)	Equity
Vesting period (maximum)	4 years
Vesting conditions	Service period

Movement in respect of stock options granted to employees of the Company, during the year and outstanding as at the year- end is set out below:

Particulars	As at 31.03.2025		As at 31.03.2024	
	No. of options	Weighted average exercise price	No. of options	Weighted average exercise price
Outstanding at beginning of the year	8,89,365	12.15	13,11,788	12.15
Considered for previous grants	-	-	-	-
Options granted during the year	29,340	-	8,000	-
Exercised during the year	(3,48,089)	-	(4,11,214)	-
Surrendered during the year	(1,500)	-	(19,209)	-

Forfeited during the year	-	-	-	-
Outstanding at the end of the year	5,69,116	12.15	8,89,365	12.15
Exercisable at the end of the year	4,63,669	-	4,33,654	-

i. Options have been valued based on fair value method as prescribed under Ind AS 102, share based payments, using Black Scholes valuation option pricing model by using the fair value of the company's securities on the grant date (Assumptions : Risk free rate in the range of 7.27 % to 7.33 % , dividend yield 0.13% , Volatility rate 38.74 %).

ii. Stock options exercised twice during the year on the share price of Rs.2,182 and Rs.1,641 per shares respectively (previous year Rs.1,484 & Rs.2,207.60 per share).

33 Segment reporting

Ind AS 108 "Operating Segment" ("Ind AS 108")establishes standards for the way that business enterprises reporting information about the operating segment and related disclosure made by the Chief Operating Decision Maker (CODM).The Group is engaged in the business of digital map data, GPS navigation and location-based services, and is in the business of licensing, selling and customizing its products to dealers and enterprises. The CODM reviews these activities under the context of Ind AS 108 "Operating Segment" as one single primary segment to evaluate the overall performance assessment of entity's operating segment.

34 Leases

Company as a lessee

The group's significant leasing arrangements are in respect of leases for office spaces. These lease arrangement range between 2 to 8 years, which include both cancellable and non-cancellable leases. Most of the lease are renewable for future period on mutually agreed terms and also include escalation clause.

The group has applied following practical expedients:

(1) Applied a single discount rate to a portfolio of leases with reasonably similar characteristics.

(2) Applied the exemption not to recognise right-of-use-assets and liabilities for leases with less than 12 months of lease term on the date of transition.

(3) The Weighted Average Incremental Borrowing Rate considered for lease liabilities recognized as at 01st April 2018 is 11.25 %.

The group has also applied recognition exemptions of short-term leases to all categories of underlying assets.

The cumulative effect on transition (i.e. difference between ROU and Lease liabilities) for Consolidated financial information as at 01 April 2018 has been adjusted from retained earnings. The right-of-use assets and lease liabilities are presented separately on the face of Balance Sheet.

On application of Ind AS 116, the nature of expenses has changed from lease rent in previous periods to depreciation cost for the right-to-use asset, and finance cost for interest accrued on lease liability. The principal portion of the lease payments have been disclosed under cash flows from financing activities. The lease payments for operating leases as per Ind AS 17 – Leases, were earlier reported under cash flows from operating activities.

(i) The details of the right-of-use asset held by the group is as follows:

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as at begening of the year	513	875
Depreciation charge for the year	(361)	(362)
Closing balance	**152**	**513**

(ii) The reconciliation of lease liabilities is as follows:

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as at begening of the year	732	1,192
Amounts recognized in statement of profit and loss as interest expense	51	102
Change due to de-recognition of Right-of-Use Assets	-	-
Payment of lease liabilities	(561)	(561)
Closing balance	**223**	**732**

(iii) The break-up of Current and non-current lease liabilities is as follows:

Particulars	As at 31.03.2025	As at 31.03.2024
Current lease liabilities	131	510
Non-Current lease liabilities	92	223
Balance at the end	**223**	**732**

The lease rental expense relating to short-term leases recognized in the statement of profit and loss for the year amounted to Rs.90 lakhs and Rs. 68 lakhs for the period ended and year ended 31st March 2025 and year ended 31st March 2024 respectievly.

(iv) The following table presents a maturity analysis of expected undiscounted cash flows for lease liabilities as on 31 March

Particulars	As at 31.03.2025	As at 31.03.2024
Within one year	147	561
One to Two years	95	147
Two to three years	-	95
Three to five years	-	-
Total	**242**	**803**
Imputed Interest	(19)	(71)
Total Lease Liabilities	**223**	**732**

Certain lease agreements include options to terminate or extend the leases. The lease agreements do not contain any material residual value guarantees or material restrictive covenants.

Most of the leases entered by the Holding Company are long term in nature and the underlying leased properties are being used as offices.

The group doesn't foresee any major changes in lease terms or the leases in the foreseeable future as per current business projections.

(v) Amount recognized in the Statement of Cash Flows

Particulars	As at 31.03.2025	As at 31.03.2024
Total cash outflows for leases (principal + interest)	561	561

(vi) Amount recognized in the Statement of profit and loss during the year

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
a) Expenses		
Depreciation and amortisation	361	362
Interest Expenses	51	102
Expenses related to short term leases	90	68
Total	**502**	**532**
b) Income		
Rental income on subletting of right of use assets	1	-

35 Contingent liabilities

i. Bank guarantees of Rs.2,904 (last year Rs 2,195 lakhs) was outstanding at the end of current financial year. These are given in the normal course of the Group's operations and are not expected to result in any loss to the Group on the basis of the Group fulfilling its business obligations.

ii. The company has provided security to its subsidiary company "Gtropy Systems Private Limited" in the form of pledge of its fixed deposits of Rs. 1,900 lakhs against which an overdraft facility of Rs. 1,500 lakhs has been provided by "Bank of India" to the said subsidiary.

36 Project Work in progress/ Deferred Contract Costs

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Opening contract work in progress	**184**	**376**
Add :- Addition during the year^	250	261
Less :- Contract work in progress converted into revenue	(248)	(453)
Closing contract work in progress	**186**	**184**

^Deferred contract cost mainly comprises the cost of obtaining a contract and the cost of fulfilling a contract recorded in accordance with Ind AS 115, Revenue from contacts with customer.

37 Foreign exchange earnings and outgo

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Foreign Exchange Earning		
a) Export of goods calculated on F.O.B. basis	-	-
b) Royalty, annuity, subscription, software and projects called MaaS, PaaS, SaaS.	15,289	8,617
Foreign Exchange Outgo		
a) Import of goods calculated on F.O.B. basis	1,915	1,412
b) Royalty, know-how, professional and consultation fees	525	827
c) Others^	265	-

^ related to salary and reimbursement to non-resident.

38 Capitalization of expenses.

a) Internally Generated Map Database

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Personnel expenses*	1,028	417
Technical expenses	269	189
Total	**1,297**	**606**

b) Internally Generated Software-CE Info

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Personnel expenses*	477	883
Technical expenses	-	36
Total	**477**	**919**

c) Internally Generated Software-Gtropy

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Personnel expenses*	145	134
Technical expenses	17	33
Total	**162**	**167**

*Provision for gratuity and compensated absences is computed for the group as a whole and hence has not been included above.

39 Corporate social responsibility expenditure

(i) The Group spent of Rs. 277 lakhs (previous year Spent: Rs. 233 lakhs) towards various schemes of Corporate Social Responsibility as prescribed under section 135 of the Companies Act, 2013. The details are:

Particulars	Year ended	
	31.03.2025	31.03.2024
a) Amount required to be spent by the Company during the year	285	219
b) Excess spend of prior years set off during the year	30	16
c) Spend obligation (a-b)	255	203
d) Amount of expenditure incurred on purpose other than construction/ acquisition of any asset	277	233
e) Amount recognised in Statement of Profit and Loss	277	233
f) disallowed due to unavailability of utilisation certificate	5	-
g) Excess spend during the year	17	30
h) Shortfall at the end of the year	-	-
i) Total of previous years shortfall	-	-
j) Reason for shortfall	N/A	N/A
i) Nature of Corporate Social Responsibility activities	Curreny Year : Road Safety Awareness Programs Previous year : 1) Har Ghar Tiranga _ Campaign, 2) Road Safety Awareness Programs, 3) Education and research.	

(ii) CSR Contribution to Related parties :

Particulars	Year ended	
	31.03.2025	31.03.2024
Related parties	-	-
Unrelated parties	277	233

40 The Code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the group towards Provident Fund and Gratuity.

The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) has released draft rules for the Code on November 13, 2020. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

41 Dues to micro, small and medium enterprises

The information as required to be disclosed pursuant under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) has been determined to the extent such parties have been identified based on the information available with the group :

Particulars	As at 31.03.2025	As at 31.03.2024
a) The principal amount remaining unpaid to any supplier at the end of each accounting year;	377	1,193
b) The interest due thereon remaining unpaid to any supplier at the end of each accounting year;	NIL	NIL
c) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	NIL	NIL
d) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	NIL	NIL
e) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL	NIL
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	NIL	NIL
g) The total dues of Micro and Small Enterprises which were outstanding for more than stipulated period.	NIL	NIL

42. Additional information pursuant to para 2 of general instructions for the preparation of Consolidated financial statements

	31.03.2025		31.03.2025		31.03.2025	
	Net assets (total assets-total liabilities)		Share in profit or loss		Share in total other comprehensive income	
Particulars	As a % of consolidated net assets amount	Amount	As a % of consolidated net assets amount	Amount	As a % of consolidated net assets amount	Amount
Holding company						
C.E. Info Systems Private Limited	97.05%	79,011	100.07%	15,002	100.01%	15,035
Subsidiary companies						
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	0.70%	573	1.81%	272	1.82%	273
CE Info Systems International Inc	0.80%	649	-0.39%	(58)	-0.39%	(58)
Gtropy Systems Private Limited	1.45%	1,179	1.11%	167	1.16%	175
Associate and JV company						
Kogo Tech Labs Private Limited (Associate)		-	-0.73%	(109)	-0.73%	(109)
PT Terra Link Technologies (JV)		-	-1.88%	(282)	-1.88%	(282)
Sub-Total	**100%**	**81,412**	**100%**	**14,992**	**100%**	**15,034**
a) Adjustment arising out of consolidation		(2,338)		(273)		(276)
b) Non Controlling Interest		96		40		42
Total	**100%**	**79,170**	**100%**	**14,759**	**100%**	**14,800**

	31.03.2024		31.03.2024		31.03.2024	
	Net assets (Total assets-Total liabilities)		Share in profit or loss		Share in total other comprehensive income	
Particulars	As a % of consolidated net assets amount	Amount	As % of consolidated profit or loss	Amount	As % of consolidated total other comprehensive income	Amount
Holding Company						
C.E. Info Systems Limited	97.05%	65,595	100.73%	13,743	101.16%	13,530
Subsidiary companies						
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	0.44%	300	0.18%	25	0.16%	21
CE Info Systems International Inc	1.02%	689	-0.76%	(104)	-0.78%	(104)
Gtropy Systems Private Limited	1.49%	1,004	0.96%	132	0.60%	80
Associate companies						
Kogo Tech Labs Private Limited	0.00%	-	-0.81%	(110)	-0.83%	(110)
Indrones Solutions Private Limited	0.00%	-	-0.30%	(42)	-0.31%	(42)
Sub-Total	**100%**	**67,588**	**100%**	**13,644**	**100%**	**13,375**
a) Adjustment arising out of consolidation		(1,673)		(248)		(236)
b) Non Controlling Interest		56		42		30
Total	**100%**	**65,971**	**100%**	**13,438**	**100%**	**13,169**

43 Financial Ratios

The ratios for the years ended March 31, 2025 and 31st March, 2024 are as follows:

Particulars	Measured in	As at 31.03.2025						Explanation for change in the ratio by more than 25% as compared to the previous year
		Numerator (Rs. In lakhs)	Denom-inator (Rs. In lakhs)	Ratio-Current period	Ratio-Previous period	Variance (%)	Methodology	
Current ratio	Times	55,864	13,537	4.13	3.64	13%	Current assets over current liabilities (Including Provision for Dividend)	Not Applicable
Trade Receivable turnover ratio	Times	46,325	11,884	3.90	4.66	-16%	Revenue from operations over average trade receivables	Not Applicable
Trade Payables turnover ratio	Times	19,982	2,764	7.23	7.78	-7%	Total Expenses (Except Employee Benefit, Finance cost, Depreciation), over average trade payables & Other expense payable	Not Applicable
Return on Equity	Percentage	14,759	72,571	20.34	22.36	-9%	PAT over average total equity	Not Applicable
Net profit ratio	Percentage	14,759	51,569	28.62	32.18	-11%	PAT over total Income	Not Applicable
Net Capital turnover ratio	Times	46,325	36,912	1.26	1.18	6%	Revenue from operation over average working capital***	Not Applicable
Inventory turnover ratio	Times	5,464	1,152	4.74	6.52	-27%	Sale of Hardware over avergae Inventory	Refer note-1
Return on capital employed (ex-Cash)	Percentage	15,642	16,552	94.50	105.17	-10%	EBIT over adjusted capital employed*	Not Applicable
Return on Investment	Percentage	4,922	46,091	10.68	8.64	24%	Income generated from investment over average investment (Investment excludes amount invested in subsidiaries and associate company)	Not Applicable
Debt equity Ratio	Percentage	2,985	79,170	3.77	3.90	-3%	Total debt over shareholders equity**	Not Applicable
Debt service coverage Ratio	Times	15,642	285	54.84	54.46	1%	EBIT over interest expenses	Not Applicable

Note 1:- Closing inventory increase primarily due to decrease of hardware sale.

Name of entity	Measured in	As at 31.03.2024			Methodology
		Numerator (Rs. In lakhs)	Denominator (Rs. In lakhs)	Ratio- Current period	
Current ratio	Times	43,429	11,932	3.64	Current assets over current liabilities (Including Provision for Dividend)
Trade Receivable turnover ratio	Times	37,942	8,148	4.66	Revenue from operations over average trade receivables
Trade Payables turnover ratio	Times	14,864	1,910	7.78	Total Expenses (Except Employee Benefit, Finance cost, Depreciation), over average trade payables & Other expense payable
Return on Equity	Percentage	13,438	60,100	22.36	PAT over average total equity
Net profit ratio	Percentage	13,438	41,758	32.18	PAT over total Income
Net Capital turnover ratio	Times	37,942	32,151	1.18	Revenue from operation over average working capital***
Inventory turnover ratio	Times	6,697	1,027	6.52	Sale of Hardware over average Inventory
Return on capital employed (ex-Cash)	Percentage	13,989	13,301	105.17	EBIT over adjusted capital employed*
Return on investment	Percentage	3,658	42,339	8.64	Income generated from investment over average investment (Investment excludes amount invested in subsidiaries and associate company)
Debt equity Ratio	Percentage	2,572	65,971	3.90	Total debt over shareholders equity**
Debt service coverage Ratio	Times	13,989	257	54.46	EBIT over interest expenses

*Adjusted capital employed = Total Assets - Current liab (Except Proposed dividend) - Investment (Note-5) - bank deposit (incl. accrued interest)- cash and cash equivalents.

**Total debt includes lease liabilities.

***Working capital includes current investment and fixed deposits with more than 3 months but less than 12 months maturity

44 Investment in subsidiary, associates and Joint venture company for the year ended :-

Name of entity	Relationship		Ownership interest		Date of Acquisition	Date of Incorporation	Country of Incorporation/ Place of business
	31.03.2025	31.03.2024	31.03.2025	31.03.2024			
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited	Subsidiary	Subsidiary	100%	100%	31-07-2017	28-05-2008	India
CE Info Systems International Inc	Subsidiary	Subsidiary	100%	100%	06-04-2018	06-04-2018	USA
Gtropy Systems Private Limited	Subsidiary	Subsidiary	75.98%	75.98%	01-03-2022	20-01-2017	India
Kogo Tech Labs Private Limited*	Associates	Associates	40.17%	40.17%	26.37% dtd 16-09-2022 & 13.80% dtd 27-10-2023	27-09-2018	India
Indrones Solutions Private Limited**	Associates	Associates	NA	20.00%	16-05-2023 & 06-12-2024	17-06-2015	India
PT Terra Link Technologies	Joint Venture Company	NA	40.00%	NA	06-12-2024	11-09-2024	Indonesia

* Note : Acquisition of 40.17% stake, with an option to raise the stake to 50% within a period of 2 years which shall be subject to the terms and conditions of signed Share subscription and shareholders agreement. However the Holding Company's board in the year 2024-25 has decided not to make any further invesments in the said company.

** Note: 6th Dec 2024, Indrones sharesholding reduced from 20% to 18.40% (therefore it was not subsidiary after the said deduction).

45 Disclosure required under Section 186 (4) of the Companies Act, 2013.

The holding company has provided security to its subsidiary company "Gtropy Systems Private Limited" in the form of lien of its fixed deposits of Rs. 1,900 lakhs (last Yr. 1,500 lakhs) against which an overdraft & Cash credit facility has been provided by "Bank of India" to the said subsidiary. This facilty has been used wholly for working capital purposes.

46 Capital management

The primary objective of the Group's capital management is to support business continuity and growth of the Group while maximizing the shareholder value. The Group determines the capital requirement based on annual operating plans, long-term and other strategic investment plans. The funding requirements are generally met through operating cash flows generated.

Particulars	As at 31.03.2025	As at 31.03.2024
Total equity	79,170	65,971
As a percentage of total equity	96%	96%
Total Borrowing	2,762	1,840
Total lease liabilities	223	733
Total Borrowing & lease liabilities	2,985	2,573
As a percentage of total equity	4%	4%
Total Capital (Equity & lease liabilities)	**82,155**	**68,544**

The Group is predominantly equity financed which is evident from the capital structure table. Further, the Group has always been a net cash Company with cash and bank balances along with investment which is predominantly investment in short term mutual funds and debt instruments being far in excess of debt. The Group is not subject to any externally imposed capital requirements.

47 Previous year figures have been regrouped/ reclassified, where necessary, to conform to this year classification.

48 The figures have been rounded off to the nearest lakhs of rupees. The figure "0" wherever stated represents value less than 50,000/-

49 Significant Events after the Reporting Period

The holding company has entered into an agreement for sale of one of its commercial property bearing Nos. JA0919-920, 9th Floor, DLF Tower A, Jasola, New Delhi, on 4th March 2025, for a total consideration of Rs. 449.54 lakhs. against which an advance of Rs. 45.40 lakhs was received during FY 2024–25. The sale transaction was completed on 24th April 2025 upon registration of the sale deed and receipt of the balance amount.

50 The Group has used accounting software for maintaining its books of account which have a feature of recording audit trail(edit log) facility that have operated throughout the financial year for all relevant transactions. There was no instance of audit trail feature being tampered with for the period the audit trail was enabled. The audit trail, where enabled, has been preserved as per the statutory requirements.

51 Additional Information

Other statutory information

I. Details of Benami property :-

The Group does not have any Benami property. No proceedings have been initiated or are pending against the Group for holding any benami property.

II. Utilisation of borrowed funds

The overdraft and cash credit facility obtained by subsidiary company "Gtropy Systems Private Limited" from Bank of India has been fully utilised for working capital.

III. Transaction with struck companies

The Group does not have any transaction or balances outstanding with the companies struck off u/s 248 of the Companies Act, 2013

IV. Registration of Charge with ROC

The Group does not have any charges or satisfaction of which is yet to be registered with the Registrar of Companies beyond the statutory period.

V. Details of crypto currency or virtual currency:

The Group has not traded or invested in crypto currency or virtual currency at any time during the financial year 2024-25.

VI. Details of financial default:

The Group has not been declared willful defaulter by any bank or financial institution or government or any government authority.

VII. Details of Loans and advances (given):

The Group has not advanced or given any loan to any other person or invested funds in any entity including foreign entity (intermediaries) with the understanding that the intermediary shall;

a) Directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Group (ultimate beneficiary) or

b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.

VIII. Details of Loans and advances (taken):

The Group has not received any fund from any person or entity including foreign entity (funding party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

a) Directly or indirectly lend or investment in any other person or entity identified in any manner whatsoever by or on behalf of the Group (ultimate beneficiary) or

b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.

IX. Undisclosed income:

The Group has no transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or under any other relevant provisions of the Income Tax Act, 1961).

X. Compliance with number of layers of companies:

The Group has complied with the number of layers prescribed under the Companies Act, 2013.

XI.Compliance with approved scheme(s) of arrangements:

The Group has not entered into any scheme of arrangement which has an accounting impact in current or previous financial year.

52 Note No.1 to 52 form integral part of the Consolidated Balance Sheet and Consolidated Statement of Profit and Loss.

For Brijesh Mathur & Associates
Chartered Accountants
ICAI Firm Registration Number : 0022164N

Sd/-
Brijesh Mathur
Proprietor
Membership No.: 080096
New Delhi, May 09, 2025

For and on behalf of the Board of Directors of
C. E. Info Systems Limited

Sd/-
Rakesh Kumar Verma
Managing Director
DIN: 01542842
New Delhi, May 09, 2025

Sd/-
Rashmi Verma
Whole Time Director
DIN: 00680868
New Delhi, May 09, 2025

Sd/-
Anuj Kumar Jain
Chief Financial Officer
New Delhi, May 09, 2025

Sd/-
Saurabh Surendra Somani
Company Secretary
M. No.: ACS30051
New Delhi, May 09, 2025

C.E. INFO SYSTEMS LIMITED

Reg. Office: First, Second & Third Floor, Plot No. 237,
Okhla Industrial Estate, Phase III, New Delhi-110020
Corporate Identification Number (CIN): L74899DL1995PLC065551
Tel No. 91 11 46009900
Web: www.mapmyindia.com, email: cs@mapmyindia.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 30th ANNUAL GENERAL MEETING OF THE MEMBERS OF C.E. INFO SYSTEMS LIMITED WILL BE HELD ON FRIDAY, THE 25TH DAY OF JULY, 2025 11:00 A.M (IST) THROUGH VIDEO CONFERENCING ('VC') / OTHER AUDIO-VISUAL MEANS ('OAVM'), TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESSES:

Item No. 1 – Adoption of Audited Standalone and Consolidated Financial Statements for the Financial Year ended 31st March, 2025:

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Reports of the Auditors and Board of Directors thereon and, if thought fit, to pass, with or without modification (s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 134 of the Companies Act, 2013, the Standalone & Consolidated Financial Statements containing the Balance Sheet as at 31st March, 2025 and the Profit and Loss Accounts ended on that date, Cash Flow Statements along with the notes and schedules appended thereto and the reports of the Auditors and Board of Directors thereon, be and are hereby adopted."

Item No. 2 – Declaration & Payment of Dividend for the Financial Year ended 31st March, 2025:

To declare the payment of Dividend of Rs. 3.50/- (175%) per Equity Share for the Financial Year ended 31st March, 2025 and, if thought fit, to pass, with or without modification (s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 123 of the Companies Act, 2013, and based on the recommendation of the Board of Directors of the Company, approval of the Members be and is hereby accorded for declaration of dividend @ 175 % i.e. Rs. 3.50/- per equity share for the Financial Year ended 31st March, 2025 aggregating to Rs. 19,04,70,262.50/-."

Item No. 3 – Re-Appointment of Director:

To appoint a Director in place of Ms. Rakhi Prasad (DIN: 07621845), who retires by rotation and being eligible, offers herself for re-appointment and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** Ms. Rakhi Prasad (DIN: 07621845), who retires by rotation, and being eligible, offers herself for re-appointment, be and is hereby appointed as Director of the Company.

Item No. 4 – Appointment of M/s. M S K A & Associates, Chartered Accountants, (ICAI Firm Registration No. 105047W), as the Statutory Auditors of the Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of section 139 and 142 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force) readwith SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and, all other applicable laws, if any, and as recommended by the Audit Committee and Board, approval of the Shareholders of the Company be and is hereby accorded for the appointment of M/s. M S K A & Associates, Chartered Accountants, (ICAI Firm Registration No. 105047W), having office at Magnum Global Park, Unit No. 2101-2115 A & B, Floor 21, Sector 58, Arch View, Gurgaon 122011, India, as the Statutory Auditors of the Company to hold office for a period of 5 years, from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2030 to conduct the statutory audit functions of the Company for the Financial Years ended 31st March, 2026 to 31st March, 2030 at a remuneration mentioned in the explanatory statement in place of M/s Brijesh Mathur & Associates, Chartered Accountants (Firm Registration no. 022164N), Chartered Accountants, whose period of office will expire in this Annual General Meeting,"

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things as in his absolute discretion it may think necessary, expedient or desirable to give effect to this resolution."

SPECIAL BUSINESSES:

Item No. 5-To consider and approve the Re-appointment of Mr. Rakesh Kumar Verma (DIN: 01542842) as Managing Director of the Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 and pursuant to Articles of Association of the Company readwith SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and as recommended by the Nomination & Remuneration Committee and the Board, approval of Shareholders of the Company be and is hereby accorded for the re-appointment of Mr. Rakesh Kumar Verma (DIN: 01542842) as the Managing Director of the Company to hold office for a period of 5 years with effect from 26th August, 2025 at the existing annual remuneration of Rs. 1,50,00,000/- (Rupees one crore fifty lakh only) inclusive of all perquisites."

"**RESOLVED FURTHER THAT** if the Company has no profit or its profit is inadequate in any financial year, the remuneration will be paid to him as minimum remuneration subject to the requirements and remuneration limits as prescribed in Schedule V and other applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force)."

"**RESOLVED FURTHER THAT** the period of office of Mr. Rakesh Kumar Verma shall be liable for determination by way of retirement by rotation."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things as in his absolute discretion it may think necessary, expedient or desirable to give effect to this resolution."

Item No. 6 - Appointment of Dr Ranjan Kumar Mohapatra (DIN: 08006199) as an Independent Director of the Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and 161 read with Schedule IV, and other applicable provisions, if any, of the Companies Act, 2013, as amended, and the rules and regulations made thereunder (collectively referred to as the "Companies Act") and other applicable law and pursuant to the provisions of the articles of association of the Company and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as recommended by the Nomination & Remuneration Committee and the Board, approval of Shareholders of the Company be and is hereby accorded for the appointment of Dr Ranjan Kumar Mohapatra (DIN: 08006199) as an Independent Director of the Company to hold office for a period of 3 consecutive years from 9th May, 2025 to 8th May, 2028 and he shall not be liable to retire by rotation."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things as in his absolute discretion it may think necessary, expedient or desirable to give effect to this resolution."

Item No. 7 – Payment of Commission to Non-Executive Directors of the Company :

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 197 and other applicable provisions, if any, of the Companies act, 2013 ('Act') read with Regulation 17(6)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations') as amended from time to time, a sum not exceeding such amount of the net profits of the

Company as prescribed under the Act and the SEBI Regulations, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013, be paid to and distributed amongst the Directors of the Company or some of them (Other than the Managing and/or Whole Time Director) of the Company in such amounts or proportions and in such manner and in all respects as may be decided by the Board of Directors of the Company and such payments shall be made in respect of the profits of the Company for each year for a period of 3 years from Financial Year 2025-26 onwards."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things as in his absolute discretion it may think necessary, expedient or desirable to give effect to this resolution."

Item No. 8 – Approval of the material related party transaction(s) proposed to be entered into by the Company with Gtropy Systems Private Limited, Material subsidiary Company during the financial year 2025-26:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 read with the rules framed thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force, if any), and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company, (which term shall be deemed to include any duly authorized Committee constituted /empowered by the Board, from time to time, to exercise its powers conferred by this resolution), for entering into and /or carrying out and /or continuing with existing contracts/arrangements/transactions or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Gtropy Systems Private Limited, material subsidiary of the Company, during the financial year 2025-26 as per the details set out in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out in the ordinary course of business of the Company."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things as in his absolute discretion it may think necessary, expedient or desirable to give effect to this resolution."

Item No. 9: Power to manage treasury operations by way of investing and making loans/investing/providing guarantee/security in excess of the limits specified under Section 186 of the Companies Act, 2013:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of the Section 186 and other applicable provisions, if any, of the Companies Act, 2013 and as recommended by the Audit Committee and Board, consent of the Shareholders of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter called 'the Board' which term shall deemed to include any Committee which Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution) to (a) give any loan to any person or other body corporate; (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (c) acquire by way of subscription, purchase or otherwise the securities of any other body corporate, upto a maximum aggregate amount of Rs. 1000 crores, outstanding at any point of time, over and above the permissible limits under Section 186(2) of the Companies Act, 2013 (presently being 60 percent of the Company's paid up capital, free reserves and securities premium account or one hundred percent of the Company's free reserves and securities premium account, whichever is more)."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things as in his absolute discretion it may think necessary, expedient or desirable to give effect to this resolution."

Item No. 10: Appointment of CS Santosh Kumar Pradhan Practicing Company Secretary as Secretarial Auditor of the Company :

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder and Regulations 24A of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force), and as recommended by the Audit Committee and the Board, consent of the Shareholders of the Company be and is hereby accorded, to appoint CS Santosh Kumar Pradhan, Practicing Company Secretary (CP No: 7647 and Peer Review Certificate No. PRC:1388/2021) as Secretarial Auditors of the Company to conduct secretarial audit for the first term of five consecutive years commencing from FY 2025-26 till FY 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Board of Directors of the Company".

"**RESOLVED FURTHER THAT** approval of the members be and is hereby accorded to the Board to avail or obtain from the Secretarial Auditors, such other services or certificates, reports, or opinions which the Secretarial Auditors may be eligible to provide or issue under the applicable laws, at a remuneration to be determined by the Audit committee/Board of Directors of the Company".

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things as in his absolute discretion it may think necessary, expedient or desirable to give effect to this resolution."

Place: New Delhi **Date:** 24.06.2025	**By order of the Board of Directors for** **C.E. INFO SYSTEMS LIMITED**
Registered office: **First, Second & Third Floor,** **Plot No. 237, Okhla** **Phase III, New Delhi 110020**	**Sd/-** **Saurabh Surendra Somani** **Company Secretary & Industrial Estate,** **Compliance Officer**

Notes

1. The Ministry of Corporate Affairs ("MCA") has vide its General Circular nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 02/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 respectively, and the rules made thereunder in relation to "Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)", (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/ HO/CRD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 07, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities Exchange Board of India ("SEBI Circular") permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue till September, 2025. In compliance with the MCA Circulars, the AGM of the Company is being held through VC/OAVM. The deemed venue of 30th Annual General Meeting of the Company shall be the registered office of the Company.

2. Pursuant to the provisions of the Act, **a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company.** Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and route map of AGM are not annexed to this Notice.

3. Institutional shareholders/corporate shareholders (i.e. other than individuals, HUF's, NRI's, etc.) are required to send a scanned copy (PDF/JPG Format) of their respective Board or governing body Resolution/Authorization etc., authorizing their representative to attend the AGM through VC/OAVM on their behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail on its registered e-mail address to santosh@kritiadvisory.com with a copy marked to cs@mapmyindia.com Institutional shareholders (i.e. other than individuals, HUF's, NRI's etc.) can also upload their Board Resolution/Power of Attorney/ Authority Letter etc. by clicking on "Upload Board Resolution/Authority Letter" displayed under "e-Voting" tab in their login.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and Register of Contracts or arrangements in which Directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM. The Company has taken a certificate from Secretarial Auditor certifying that the ESOP Scheme viz. Employee Stock Option Plan, 2008 was implemented by the Company in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. The said certificate shall be placed before the Members in the Meeting and is also available on the website of the Company at www.mapmyindia.com

6. The documents referred to in the Resolutions can be inspected at the Registered Office of the Company in New Delhi, National Capital Territory of Delhi during 10 A.M. to 5.00 P.M. on all working days of the Company upto the day of Annual General Meeting.

7. The Explanatory Statement pursuant to Section 102 of the Act setting out material facts concerning the business under Item Nos. 4 to 10 of the Notice, is annexed hereto. Further, the relevant details with respect to Item Nos. 3, 5 and 6 pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/ re-appointment and approval of payment of remuneration at this AGM are also annexed.

8. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), readwith MCA circulars & SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by CDSL.

9. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.

10. The Annual report including Notice of the AGM for the FY 2024-25 will be circulated to all the Shareholders holding shares as on 27th June, 2025 only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories as on 27th June, 2025. In line with the MCA Circulars and SEBI Circulars, the Notice calling the AGM will be uploaded on the website of the Company at **www.mapmyindia.com.** The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at **www.bseindia.com** and NSE at **www.nseindia.com.** Further the AGM Notice will be also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. **www.evotingindia.com.**

11. Pursuant to the provisions of Section 91 of the Act, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday 19th July, 2025 to Friday, the 25th day of July, 2025, (both days inclusive), for the purpose of AGM & payment of dividend. The dividend, if declared at the Annual General Meeting will be paid to all those Members, whose name appears on the Register of members of the Company at the closure of business hours on Friday, 18th day of July, 2025.

12. Pursuant to the provisions of Sections 124 and 125 of the Act and Rules thereunder, any money transferred to the Unpaid Dividend Account of a Company, which remains unpaid or unclaimed for a period of seven years from the date of such transfer, is required to be transferred by the Company to the Investor Education and Protection Fund (IEPF).

    Members who have not yet encashed the dividend in respect of the interim dividend declared by the Company for the Financial Year 2021-22, Final Dividend declared by the Company for the FY 2022-23 and 2023-24 are requested to make their claims to the Company or to the Company's Registrar and Share Transfer Agent (RTA) i.e. MUFG Intime India Pvt Ltd.

    The following are the details of dividends declared by the Company and last date for claiming unpaid Dividend.

Sl.	Year	Date of Declaration of dividend	Nature of Dividend	Rate of Dividend per share of face value of Rs.2/- each	Last date for claiming unpaid Dividend
1	2021-22	04/02/2022	Interim	100% (Rs. 2/- per share)	13/03/2029
2	2022-23	01/09/2023	Final	150% (Rs. 3/- per share)	07/10/2030
3	2023-24	09/08/2024	Final	175% (Rs. 3.50/- per share)	15/09/2031

13. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to MUFG Intime India Private Limited in case the shares are held in physical form.

14. In line with MCA and SEBI circulars, the notice of the AGM along with the Annual Report 2024-25 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, unless any Member has requested for a physical copy of the same. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website www.mapmyindia.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of CDSL **https://www.evotingindia.com**

15. Members seeking any information with regard to the financial statements or any matter to be placed at the AGM, are requested to write to the Company on or before 20th July, 2025 through email on **cs@mapmyindia.com.** The same will be replied by the Company suitably.

16. All correspondence regarding shares of the Company should be addressed to the Company's Registrar and Transfer Agent, MUFG Intime India Private Limited, Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058.

17. The Members are requested to register their e-mail ID or new e-mail ID (if there is any change in email ID which has already been registered with the, Depository Participant (for shares held in demat form) or Company (for shares held in physical form).

Voting Through Electronic Means:

i) The remote e-voting period commences on Tuesday, the 22nd day of July, 2025 (9.00 a.m. IST) and ends on Thursday, the 24th day of July, 2025 (5.00 p.m. IST). During this period, Members holding shares either in physical form or in dematerialized form, as on Friday, the 18th day of July, 2025 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

ii) The Board of Directors have appointed Mr. Santosh Kumar Pradhan, Practicing Company Secretary (CP No. 7647) as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

iii) The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.

iv) The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. Friday, the 18th day of July, 2025, subject to applicable laws.

v) Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password as per instructions mentioned in this Notice. However, if he/she is already registered with CDSL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

18. The details of the process and manner for remote e-voting are explained herein below:

(i) As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/ OAVM.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/ EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

(ii) The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

(iii) The attendance of the Members attending the AGM through VC/ OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

(iv) Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

(v) In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.mapmyindia.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

(vi) The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

(vii) In continuation to this Ministry's General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2024 or 2025, to conduct their AGMs through VC or OAVM on or before 30th September, 2025 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

The instructions of shareholders for e-voting and joining virtual meetings are as under:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Tuesday 22nd July, 2025 (from 9:00 AM) and ends on Thursday 24th July, 2025 (at 5:00 PM). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday 18th day of July, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meetin 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/ CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk. **evoting@cdslindia.com** or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to **www.evotingindia.com** and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to **www.evotingindia.com** and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com.**
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at santosh@kritiadvisory.com and to the Company at the email address viz; **cs@mapmyindia.com**, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

Instructions for shareholders attending the AGM through VC/OAVM & E-voting during meeting Are As Under:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance on or before 20th July, 2025 mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance till 20th July, 2025 mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

Process for those shareholders whose Email/Mobile no. are not registered with the company/depositories.

1. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
2. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

   If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800 21 09911

   All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to **helpdesk.evoting@cdslindia.com** or call toll free no. 1800 21 09911.

OTHER INSTRUCTIONS:

1. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit the Scrutinizer Report to the Chairman or a person authorised by him in writing, who shall countersign the same.

2. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.mapmyindia.com and on the website of CDSL https://www.evotingindia.com immediately. The Company shall simultaneously forward the results to BSE and NSE, where the shares of the Company are listed.

Statement Of Material Facts Annexed To The Notice Pursuant To Regulation 36 (5) Of The Securities Exchange Board Of India (Sebi) (Listing Obligations And Disclosure Requirements) Regulations, 2015:

Item No. 4-Appointment of M/s. M S K A & Associates, Chartered Accountants, (ICAI Firm Registration No. 105047W), as the Statutory Auditors of the Company:

The tenure of existing Statutory Auditors viz. M/s. Brijesh Mathur & Associates, Chartered Accountants (Firm Registration no. 022164N) of the Company will expire in this Annual General Meeting of the Company upon completion of his Tenure as per the provisions of the Companies Act, 2013 readwith SEBI Regulations. The Audit Committee and Board have recommended to appoint M/s. M S K A & Associates, Chartered Accountants, (ICAI Firm Registration No. 105047W), having office at Magnum Global Park, Unit No. 2101-2115 A & B, Floor 21, Sector 58, Arch View, Gurgaon 122011, India, as the Statutory Auditors of the Company to hold office for a period of 5 years, from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2030 to conduct the statutory audit functions of the Company for the Financial Years ended 31st March, 2026 to 31st March, 2030. As required under Regulation 36(5) of SEBI LODR, the credentials & Terms of Appointment of M/s. M S K A & Associates, Chartered Accountants, (ICAI Firm Registration No. 105047W) is as below:

a. **Profile of M/s. MSKA & Associates:** Established in 1978, M S K A & Associates is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the US Public Company Accountancy Oversight Board (PCAOB) having offices across 12 cities in India at Mumbai, Gurugram, Chandigarh, Kolkata, Ahmedabad, Chennai, Goa, Pune, Bengaluru, Kochi, Hyderabad and Coimbatore. The audit firm has a valid peer review certificate. The Firm primarily provides audit and assurance services, tax and advisory services, to its clients. The Firm's Audit and Assurance practice has significant experience across various industries, markets and geographies.

b. **Terms of Appointment:** M/s. M S K A & Associates, Chartered Accountants, is proposed to be appointed for the first term of five consecutive years for conducting the Statutory Audit functions from FY 2025-26 to FY 2029-30. The proposed fees payable to them is Rs. 27 Lakhs per annum. The said fees shall exclude GST, certification fees, applicable taxes, reimbursements and other outlays. Further, the Audit Committee/ Board is proposed to be authorised to revise the Statutory Audit audit fee, from time to time.The directors recommend the said resolution for the approval of the members of the company by way of an Ordinary Resolution.

The proposed resolution does not relate to or affect the business interest of any other Company in which other promoters, directors, manager or key Managerial personnel have substantial interest.

None of the director and key Managerial personnel of the Company and their relatives are concerned or interested set out in Item No. 4.

The directors recommend the said resolution for the approval of the members of the company by way of an Ordinary Resolution.

Statement of material facts annexed to the notice pursuant to section 102 of the Companies Act, 2013 and Regulation 36(3) of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015

Item No. 5-To consider and approve re-appointment of Mr. Rakesh Kumar Verma (DIN: 01542842) as Managing Director of the Company:

Mr. Rakesh Kumar Verma (DIN: 01542842) , Aged 74+ Years, a visionary entrepreneur and philanthropist, is celebrated as India's Original Digital Map Maker, a title conferred upon him when he became only the second recipient of the prestigious BITS Ratna Award from his alma mater, BITS Pilani. He has also been honored with the institute's Distinguished Alumni Award in recognition of his outstanding contributions to the fields of geospatial technology and entrepreneurship. Recently, he was conferred with the Geospatial World Leadership Award at the Geospatial World Forum 2025 for laying the foundation of India's digital mapping industry. Earlier, he was recognized as the Geospatial Business Leader in 2015 by Geospatial World. His remarkable journey has also been featured in the book BITS of Success, which profiles 50 distinguished BITSian achievers over the past 50 years. Mr. Verma holds an engineering degree from BITS Pilani (1972) and an MBA from Eastern Washington University, USA (1979). Rakesh's journey is a powerful testament to perseverance, innovation, and a profound commitment to India's growth. After a successful professional career in the United States, he made a bold and visionary decision to return to India in 1990—well before the country's liberalization reforms—motivated by a desire to contribute to the nation's development at a time when opportunities in high technology were limited. As the Co-Founder of MapmyIndia, Rakesh pioneered India's digital mapping and geospatial technology industry, building the company from inception into a dominant, profitable, and globally recognized public entity. Further he is a philanthropist and purposeful Indian, who despite a very successful professional career in the US, returned to India in 1990 during pre liberalization when India didn't seem to hold much promise, because he wanted to do something for his country. And beyond his business too, he has focused on enabling the youth and more across various strata of society, and even academia, charitably contributing at scale and upholding India's 'Sanskriti' and cultural connect of all, through various initiatives. MapmyIndia's achievements under Mr. Verma's leadership are exemplary. He is an alumnus of BITS Pilani, and an MBA from Eastern Washington University, USA. He is the Chairman cum Managing Director and one of the Founder promoter, who has rich and varied experience in the Industry and has been involved in the operations of the Company since incorporation. Under his leadership, the Company have deep-dived into the world of maps, navigation, telematics and geo-analytics, achieving diverse milestones in Pioneering navigation, Building India's first digital mapping portal, Solving India's last-mile challenges, Starting India's first Nationwide Digital Address system, Using telematics for real-time tracking, encouraging use of digital maps & location technology to build smart cars, smarter businesses and the smartest cities for India. The Nomination & Remuneration Committee (NRC) of the Company and the Board in their respective meetings held on 26.08.2021 have approved the tenure of Mr. Rakesh Kumar Verma to hold office upto 26.08.2025 with an annual remuneration of Rs. 1,50,00,000/- (Rupees one crore fifty lakh only) per annum and Performance based Incentive upto 150% of the remuneration, with a provision of an annual increment upto 10% of remuneration. The Company has received a notice in writing from one of the shareholder of the Company as required under section 160 of the Companies Act, 2013 proposing to fix his tenure and to revise his remuneration.

Based on the recommendation of Nomination and Remuneration Committee and Board in their respective meetings held on 9th May, 2025, Mr. Rakesh Kumar Verma (DIN: 01542842) was re-appointed as the Managing Director of the Company for another period of 5 years w.e.f. 26th August, 2025 at an Annual remuneration of Rs. 1,50,00,000/- (Rupees One Crores & Fifty Lacs) to hold office for a term of five years from 26th August, 2025 to 25th August, 2030. As Mr. Rakesh Kumar Verma, is more than 74+ years, hence, for his re-appointment as Managing Director, the Company shall require the approval of members of the Company as a Special Resolution as required under Section 196 of the Companies Act, 2013 and Schedule V of the Companies Act, 2013 and SEBI Regulations.

The proposed resolution does not relate to or affect the business interest of any other Company in which other promoters, directors, manager or key Managerial personnel have substantial interest.

None of the director and key Managerial personnel of the Company and their relatives are concerned or interested financially or otherwise, in the resolution set out in Item No. 5 except Mr. Rakesh Kumar Verma, being the proposed appointee and Ms. Rashmi Verma, Mr. Rohan Verma & Ms. Rakhi Prasad, being relatives of Mr. Rakesh Kumar Verma.

The directors recommend the said resolution for the approval of the members of the company by way of a Special Resolution.

Item No. 6 - Appointment of Dr Ranjan Kumar Mohapatra (DIN: 08006199) as an Independent Director of the Company:

Dr Ranjan Kumar Mohapatra (DIN: 08006199), was appointed as an Additional Non-executive & Independent Director of the Company by the Board in its Meeting held on 9th May, 2025 based on the recommendation of the Nomination & Remuneration Committee of the Company to hold office for a period of 3 years effective from 9th May, 2025 to 8th May, 2028. He is B.A. in Economics from university of Madras. After an illustrious career in tech and media, Dr. Ranjan Kumar Mohapatra is a graduate in Mechanical Engineer from BITS Pilani, MBA from Xavier Institute of Management, Bhubaneswar & Ph D in Management from Amity University. He Joined Indian Oil Corporation in 1987, taken up assignments in Terminal Operations, Supply Chain Management & Logistics. Better known for acumen & in-depth knowledge in Supply Chain & Logistics and was associated with evacuation of finished products from domestic Refineries, developing & signing of Product upliftment agreements of Indian Oil with Stand Alone Refiners & other OMCs in India. He was also one of the main architects of the successful fuel quality up-gradation in India in 2010. He headed the Operation Function of Maharashtra State, having largest number of supply locations from Apr 2010 to Jan 2012. He was the Managing Director of IndianOil (Mauritius) Ltd., the wholly owned subsidiary of Indian Oil Corporation, where he led a team of young professionals, registering sizable growth in Market Share and Profitability, with IndianOil (Mauritius) becoming the 9th largest co. in Mauritius & second largest Oil Co. Later he headed West Bengal State Office of Indian Oil, looking after all Marketing Operations of West Bengal , Andaman & Nicobar Islands & Sikkim.

The brief profile of Dr Ranjan Kumar Mohapatra (DIN: 08006199), is available for inspection at the Registered Office of the Company in New Delhi, National Capital Territory of Delhi during 10:00 A.M. to 5.00 P.M. on all working days of the Company upto the day of the Annual General Meeting.

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Dr Ranjan Kumar Mohapatra (DIN: 08006199), who was appointed as an Additional Independent Director of the Company w.e.f 9th May, 2025 in accordance with the provisions of Section 149 & 161 of the Companies Act, 2013 and Regulation 25 (2A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is proposed to be confirmed as an Independent Director of the Company to hold office for a period of 3 years from 9th May, 2025 by the Members of the Company by way of a special resolution as required under Regulation 25(2A) of the SEBI Regulations.

The Board considers it desirable that the Company should continue to avail his valuable services, who is fulfilling the criteria of independence and hence recommends his appointment as Director of the Company.

The proposed resolution does not relate to or affect the business interest of any other Company in which the promoter, director, manager or key Managerial personnel have substantial interest.

None of the director and key Managerial personnel of the Company and their relatives are concerned or interested financially or otherwise, in the resolution set out in Item No. 6 except Dr Ranjan Kumar Mohapatra (DIN: 08006199).

The directors recommend the said resolution for the approval of the members of the company by way of a **Special Resolution.**

Item No. 7 – Payment of Commission to Non-Executive Directors of the Company:

Section 197 of the Act permits payment of remuneration to Non-Executive Directors of a Company by way of commission, if the Company authorises such payment by way of a resolution of Members. Further, Regulation 17(6)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 authorises the Board of Directors to recommend all fees and compensation, if any, to Non-Executive Directors, including Independent Directors and shall require approval of members in general meeting.

Considering the rich experience and expertise brought to the Board by the Non-Executive Directors, it is proposed by the Board in their meeting held on 9th May, 2025, that remuneration not exceeding one percent per annum of the net profits of the Company calculated in accordance with provisions of Section 197 of the Act, be paid and distributed amongst the Non-Executive Directors of the Company in accordance with the recommendations of the Nomination and Remuneration Committee and approved by the Board of Directors of the Company for a period of of 3 years from Financial Year 2025-26 onwards. Such payment will be in addition to the sitting fees paid for attending Board/Committee meetings.

The Proposed resolution does not relates to or affect the business interest of any other Company in which the Promoters, Directors, Managers or Key Managerial Personnel of the Company have substantial interest.

All the Directors of the Company and their relatives except Mr. Rakesh Kumar Verma, Managing Director and Mrs. Rashmi Verma, Whole Time Director are concerned or interested in the resolution, set out in Item No. 7 to the extent of the remuneration that may be received by each of these Directors.

The Board recommends the approval of the said resolution by the members of the Company by Ordinary Resolution.

Item No. 8 – Approval of the material related party transaction(s) proposed to be entered into by the Company with Gtropy Systems Private Limited, Material subsidiary Company during the financial year 2025-26:

Particulars of proposed material related party transactions to be entered by the Company with Gtropy Systems Private Limited:

The Audit Committee and the Board in their respective meetings held on 24th June, 2025 proposed to enter into material related party transaction with its subsidiary company viz. M/s Gtropy Systems Private Limited for the FY 2025-26.

The details of the proposed material related party transaction is as mentioned below:

Particulars	Details
Name of the Related Party	Gtropy Systems Private Limited
Type of Transaction	Purchase and Sale of goods & services
Material terms and particulars of the proposed Transaction	As per terms & conditions of the Businesss Agreement dated 3rd January, 2022 and Addendum dated 28th May, 2025 entered between Company and Gtropy Systems Private Limited
Nature of Relationship with the Company including nature of its concern or interest (financial or otherwise)	C.E. Info Systems Limited is the Holding Company of Gtropy Systems Private Limited
Tenure of the proposed transaction	2025-26
Value of the proposed transaction	For an amount not exceeding Rs. 150 Crores
Value of RPT as % of – Company's audited consolidated annual turnover of Rs. 46325 Lakhs, for the financial year 2024-2025. • Subsidiary's annual standalone turnover for the financial year 2024-25 Rs. 11046 Lakhs	32.38%
If the transaction relates to any loans, intercorporate deposits, advances or investments made or given by the listed entity or its subsidiary:	N.A
(i) Details of financial indebtedness incurred	N.A
(ii) Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	N.A
(iii) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the related party transaction	N.A
Justification as to why the RPT is in the interest of the Company.	IoT is the key part of business of the Company, the proposed related party transaction with Gtropy will help in growth of overall business of the Company.
Copy of the valuation or other external party report, if any such report has been relied upon.	N.A
Any other information relevant or important for the members to take a decision on the proposed transaction.	N.A

As per the SEBI Listing Regulations, all related parties of the Company, whether or not a party to the proposed transaction(s), shall abstain from voting on the said resolution.

The proposed resolution does not relate to or affect the business interest of any other Company except Gtropy Systems Private Limited in which the promoter, director, manager or key Managerial personnel have substantial interest.

Mr. Rakesh Kumar Verma, Ms. Rashmi Verma, Mr. Rohan Verma and Ms. Rakhi Prasad and their relatives and Mr. Anil Mahajan & Mr. Shambhu Singh, Non-Executive Directors are deemed to be concerned or interested financially or otherwise, in the resolution set out in Item No. 8.

The directors recommend the said resolution for the approval of the members of the company by way of Ordinary Resolution.

Item No. 9: Power to manage treasury operations by way of investing and making loans/investing/providing guarantee/security in excess of the limits specified under Section 186 of the Companies Act, 2013:

As per the provisions of Section 186 of the Companies Act, 2013 (the 'Act'), it would be necessary to obtain the approval of the members for:-

a. making loans to any person or other bodies corporate;

b. giving guarantee or provide security in connection with a loan to any other bodies corporate or person;

c. acquiring by way of subscription, purchase or otherwise, the securities of any other body corporate, in excess of the limits of:-

- 60% of the paid-up share capital and free reserves and securities premium account; or
- 100% of the free reserves and securities premium account; whichever is higher.

The Company has been regular in managing treasury operations by way of investing and making loans/investing/providing gurantees/security in other bodies corporate. In order to enable the Company to further invest/ make loans/provide guarantees/security and on the recommendation of the Audit Committee, the Board of Directors approved the proposal to obtain the approval of the members to make loan/invest/provide guarantees/ security, for an amount not exceeding Rs. 1000 crores, under the provisions of Section 186 of the Companies Act, 2013.

The proposed resolution does not relate to or affect the business interest of any other Company in which the Promoter, Director, Manager or Key Managerial Personnel have substantial interest.

None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at **Item No. 9.**

The directors recommend the said resolution for the approval of the members of the Company by way of a **Special Resolution.**

Item No. 10: Appointment of CS Santosh Kumar Pradhan Practicing Company Secretary as Secretarial Auditor of the Company

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024, on the basis of recommendation of the Audit Committee and Board of Directors, a listed company is required to appoint or re-appoint an individual as Secretarial Auditor for not more than one term of five consecutive years; or a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years, with the approval of the shareholders in annual general meeting.

In view of the above, on the basis of recommendations of the Audit Committee and the Board of Directors at their meeting held on 24th June, 2025 have appointed CS Santosh Kumar Pradhan, Practicing Company Secretary (CP No: 7647 and Peer Review Certificate No. PRC: 1388/2021) as Secretarial Auditor of the Company to conduct secretarial audit for a period of five consecutive years from FY 2025-26 to FY 2029-30. The appointment is subject to approval of the Members of the Company. While recommending CS Santosh Kumar Pradhan for appointment, the Audit Committee and the Board considered the past audit experience of the particularly in auditing large companies, valuated various factors, including the CS Santosh Kumar Pradhan's capability to handle the secretarial Audit functions, his existing experience in the various business segments and the clientele he serves, and his technical expertise. As required under Regulation 36(5) of SEBI Listing Regulations as amended, the credentials and terms of appointment of CS Santosh Kumar Pradhan, are as under:

a. Profile: CS Santosh Kumar Pradhan, is a leading Practising Company Secretary has a distinguished track record and having an experience for more than 20 years, with the team being led by a senior professional of considerable repute, possessing extensive experience in providing services to both listed and unlisted Companies. CS Santosh Kumar Pradhan offers a full spectrum of corporate, secretarial, regulatory, compliance services, and legal & regulatory services relating to various Corporate Laws, SEBI Laws, Stock exchange related matters and FEMA matters. He has specialised in Corporate Consultancy & Advisory in the areas of Legal Compliances, Secretarial Audits, Corporate Governance Audit, Legal Due Diligence matters etc. CS Santosh Kumar Pradhan is peer reviewed / Quality reviewed (Peer Review No.: 1388/2021) and is eligible to be appointed as Secretarial Auditors of the Company and are not disqualified in terms of SEBI Listing Regulations read with SEBI Circular dated December 31, 2024.

b. Terms of appointment: CS Santosh Kumar Pradhan, Practicing Company Secretary is proposed to be appointed for the first term of five consecutive years conducting secretarial audit from FY 2025-26 to FY 2029-30. The proposed fees payable to CS Santosh Kumar Pradhan, is Rs. 2.00 lakhs per annum plus applicable taxes and other out of pocket expenses for FY2026. The said fees shall exclude GST, certification fees, applicable taxes, reimbursements and other outlays. The Audit Committee/ Board is proposed to be authorised to revise the secretarial audit fee for Subsequent Financial Years, from time to time.

The proposed resolution does not relate to or affect the business interest of any other Company in which the Promoter, Director, Manager or Key Managerial Personnel have substantial interest.

None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at **Item No. 10.**

The directors recommend the said resolution for the approval of the members of the Company by way of an **Ordinary Resolution.**

Place: New Delhi
Date: 24.06.2025

By order of the Board of Directors for
C.E. INFO SYSTEMS LIMITED

Registered office:
First, Second & Third Floor,
Plot No. 237, Okhla
Phase III, New Delhi 110020

Sd/-
Saurabh Surendra Somani
Company Secretary & Industrial Estate,
Compliance Officer

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Disclosure as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment or re-appointment or revision of remuneration:

S. No.	Particulars	Ms. Rakhi Prasad	Mr. Rakesh Kumar Verma	Dr Ranjan Kumar Mohapatra
1	DIN	07621845	01542842	08006199
2	Date of Birth & Age	20th June, 1978, Age: 47 years	16th December, 1950; Age: 74+ Years	1st January, 1964, Age:61+ years
3	Date of Appointment	9th September, 2020	17th February, 1995	9th May, 2025
4	Qualifications	M. S., Financial Engineering & BS, Computer science	Bachelor's degree in Mechanical Engineering (Hons.) from BITS Pilani and an MBA from Eastern Washington University.	Mechanical Engineering graduate from BITS Pilani, holds an MBA from XIM Bhubaneswar, and a Ph.D. in Management from Amity University.
5	Nature of Expertise in specific functional areas	Financial & Technology	Industry Experience, Technical, Management & Leadership Skills	Technical, Management & Leadership Skills
6	Experience	24+ Years	53+ Years	40+ Years
7	Directorship held in other listed entities	NIL	Nil	Nil
8	Number of Board Meeting attended during FY 2024-25	8	8	NA
9	Terms and Conditions of appointment or re-appointment	As per the resolution at item no. 3 of this Notice read with Explanatory Statement thereto.	As per the resolution at item no. 5 of this Notice read with Explanatory Statement thereto.	As per the resolution at item no. 6 of this Notice read with Explanatory Statement thereto.
10	Other Directorship	• Spinclabs Private Limited • ClarityX Analytics Private Limited • Angel One Wealth Limited	Nil	• Rubber, Chemical & Petrochemical Skill Development Council • Agriculture Skill Council of India • Skill Council for Mining Sector • OFB Tech Private Limited
11	Membership/Chairmanship of Committees of Board of Directors of other listed entities in which he is a director (excluding in foreign companies)	NIL	NIL	NIL
12	Number of Shares held in the Company	3133	22663080	NIL
13	Relationship with any Director (s) of the Company	Daughter of Mr. Rakesh Kumar Verma, Managing Director and Mrs. Rashmi Verma, Whole Time Director of the company and Sister of Mr. Rohan Verma, Non-Executive Director of the Company.	Spouse of Mrs. Rashmi Verma, Whole Time Director of the company and Father of Ms. Rakhi Prasad and Mr. Rohan Verma, Non-Executive Directors of the Company.	NIL

Place: New Delhi
Date: 24.06.2025

By order of the Board of Directors for
C.E. INFO SYSTEMS LIMITED

Registered office:
First, Second & Third Floor,
Plot No. 237, Okhla Industrial Estate,
Officer Phase III, New Delhi 110020

Sd/-
Saurabh Surendra Somani
Company Secretary & Compliance

IPO Listing Ceremony

at BSE Ltd. on December 21, 2021

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C.E. Info Systems Ltd.

CIN: L74899DL1995PLC06551
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