July 18, 2026

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE SCRIP Code: 543425

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: MAPMYINDIA

Subject: Notice of the 31st Annual General Meeting and Annual Report for the FY 2025-26
Ref: Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We hereby inform you that **31st Annual General Meeting (AGM) is scheduled to be held on Tuesday, August 11, 2026 at 11:00 AM through Video Conferencing (VC)/Other Audio Visual Means (OAVM)** in compliance with the applicable provisions of the Companies Act, 2013 read with MCA Circulars to transact the Ordinary and Special Businesses, as set out in the Notice of the 31st AGM.

Please find enclosed the Notice convening the 31st AGM and the Annual Report of the Company containing Directors' Report, Management Discussion & Analysis Report, Business Responsibility & Sustainability Report, Corporate Governance Report, Auditors Report, Standalone & Consolidate Financials and other information.

Further the Notice convening the 31st AGM and the Annual Report of the Company for the FY 2025-26 is sent on July 18, 2026 to all the Members of the Company whose e-mail addresses are registered with the Company / RTA / Depository Participant(s) and communication mentioning the web-link, including the exact path, where complete details of the Annual Report are available to all the Members of the Company who have not registered their email address(es) with the Company / RTA / Depository Participant(s).

The Notice convening the 31st AGM and the Annual Report of the Company is also uploaded on the Company's website at www.mapmyindia.com and on the website of MUFG Intime India Pvt Ltd at www.instavote.linkintime.co.in

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For C.E. Info Systems Limited

SAURABH SURENDRA SOMANI
Digitally signed by SAURABH SURENDRA SOMANI
Date: 2026.07.18 15:52:30 +05'30'

Saurabh Surendra Somani
Company Secretary & Compliance Officer

Encl:
1. **Annual Report FY 2025-26 along with Notice convening the 31st AGM**

C.E. INFO SYSTEMS LIMITED
(Previously known as C.E. Info Systems Pvt Ltd)
237, Okhla Industrial Estate, Phase-III, New Delhi-110020, Mappls Pin: mappls.com/mmi000, e-Mail: contact@mapmyindia.com / contact@mappls.com
Website: www.mapmyindia.com / www.mappls.com, Phone: +91-011-4600 9900, CIN: L74899DL1995PLC065551, A CMMI-3 & ISO Certified Company

MAPPLS
MapmyIndia

31st Annual Report 2025-26

Foundations for the Future

Geospatially transforming the world, since 1995.

Download FREE:
mappls.com

MAPPLS

Contents

Corporate Overview

Statutory Reports

Financial Statements

Scan the QR Code
to know more about the Company

To view the report online, log on to ***www.mapmyindia.com***

MapmyIndia

Corporate Information

Board of Directors

Mr. Rakesh Kumar Verma
Co-Founder, Managing Director and Group Chairman

Mrs. Rashmi Verma
Co-Founder, Executive Director, CTO & CHRO

Mr. Rohan Verma
Joint Managing Director

Mr. Shambhu Singh
Independent Director & Group Vice Chairman

Mr. Anil Mahajan
Independent Director

Ms. Rakhi Prasad
Non-Executive Director

Ms. Tina Trikha
Independent Director

Mr. Rajagopalan Sundar
Independent Director

Dr. Ranjan Kumar Mohapatra
Independent Director

Chief Financial Officer, Group Companies

Mr. Anuj Kumar Jain

Company Secretary & Compliance Officer, Group Companies

Mr. Saurabh Surendra Somani

Statutory Auditors

For MSKA & Associates LLP
(Formerly as MSKA & Associates)
Chartered Accountants
21st Floor, Unit No - 2101-2115 A & B
Magnum Global Park, Sector - 58, Arch View,
Gurugram, Gurgaon, Haryana, 122011, India
Phone: +91 98914 26510
Email: VinodGupta@mska.in

Secretarial Auditors

Mr. Santosh Kumar Pradhan,
Practising Company Secretary
706, 8th floor KM Trade Tower
Hotel Radisson Blu, Kaushambi,
Ghaziabad 2010101
Email: info@kritiadvisory.com

Bankers

ICICI Bank LTD
Bank of India

Registered Office

First, Second & Third Floor, Plot No. 237
Okhla Industrial Estate, Phase-III, New Delhi-110020
Ph: +91-11-4600-9900
Email: cs@mapmyindia.com
Web: www.mapmyindia.com

Registrar & Share Transfer Agent

MUFG Intime India Private Limited
Noble heights, 1st Floor Plot NH2, C-1 Block LSC,
Near Savitri Market, Janakpuri, New Delhi-110058
Ph: +91-11-4941-1000
Email: delhi@in.mpms.mufg.com

31st Annual General Meeting

Aug 11, 2026 at 11 am
Through VC/OAVM mode

Corporate Identity Number

L74899DL1995PLC065551

MAPPLS

MapmyIndia

Rakesh Kumar Verma

Co-Founder, Chairman & Managing Director
C.E. Info Systems Limited (MapmyIndia)

Message from the Chairman (FY 2025–26)

Dear Shareholders,

It is with a deep sense of responsibility, gratitude, and optimism that I present to you the Annual Report of C.E. Info Systems Limited (MapmyIndia) for the financial year 2025–26.

The year under review has been one of consolidation, resilience, and strategic execution. While the broader business environment presented its share of challenges, we remained firmly focused on strengthening our foundations, enhancing organizational alignment, investing in future-ready technologies, and positioning the Company for sustained long-term growth.

As we reflect on the year, I believe FY2025–26 will be remembered as a defining period marked by several important structural and strategic initiatives that have enhanced our organizational capabilities and strengthened our ability to capitalize on the significant opportunities that lie ahead.

Subsequent to the close of the financial year, and as part of our ongoing commitment to further strengthening the Company's leadership for its next phase of growth, the Board appointed **Mr. Rohan Verma as Joint Managing Director** of the Company on June 30, 2026 to be effective from July 1, 2026, subject to the approval of the shareholders. This strategic appointment reflects the Board's confidence in his leadership and vision to drive the Company's future growth. Mr. Verma will focus on accelerating innovation, spearheading the development of future-ready technology products and platforms, strengthening strategic partnerships, enhancing customer engagement, and expanding the Company's market presence. The Board believes that this leadership enhancement is in the best interests of the Company and will further strengthen our ability to execute our long-term strategy while creating sustainable value for all our stakeholders.

Building Stronger Foundations for the Future

FY2025–26 was a defining year of transition and transformation for the Company.

One of the most significant developments during the year was the consolidation of our IoT and Gtropy business through the buyout of the founding stakeholders. This transition has enabled greater operational and strategic alignment across the Group while providing us with enhanced control over execution, governance, and long-term growth initiatives.

Following the consolidation, considerable efforts were directed towards strengthening organizational structures, streamlining processes, improving accountability, and enhancing execution capabilities. These initiatives have created a stronger platform for scalable growth and improved operational discipline across the business.

The year also witnessed important leadership realignments designed to sharpen strategic focus and accelerate growth. Rohan Verma assumed leadership as Managing Director of Mappls DT and Gtropy Systems Pvt. Ltd., with a mandate to drive the next phase of growth across Digital Transformation, Defence Technology, Government, and IoT businesses. These changes reflect our commitment to building focused leadership structures capable of unlocking opportunities in some of India's most promising technology-led sectors.

These transitions were deliberate and future-oriented. We believe that enduring success is built not only on growth but also on the strength of leadership, systems, governance, and execution that support that growth.

Financial Performance and Business Momentum

While FY2025–26 witnessed measured revenue growth, the Company continued to demonstrate the resilience of its business model and the strength of its underlying fundamentals.

For the year, we maintained healthy EBITDA margins of approximately 37%, reflecting disciplined cost management, prudent capital allocation, and our continued focus on building a sustainable and profitable technology-led enterprise.

More importantly, the year concluded on a particularly encouraging note. After a gradual moderation in momentum during the earlier part of the year, the fourth quarter delivered a strong recovery with significant sequential improvement in revenue, profitability, and operating performance. This positive inflection reflects improving business activity, stronger execution, and increasing demand across our key business segments.

The Board was also pleased to recommend a final dividend of ₹3.50 per equity share, reflecting our continued commitment to creating value for shareholders while maintaining a strong balance sheet and investing for future growth.

Strengthening Our Growth Engines

A key highlight of the year was the continued expansion of our order book and pipeline visibility.

During FY2025–26, we secured several strategic wins across Automotive OEMs, Enterprise Digital Transformation, Government, Logistics, Mobility, and emerging technology segments. These wins have significantly strengthened our future revenue visibility and reinforce our confidence in the long-term demand environment for our solutions.

As we enter FY2026–27, we do so with an executable order book and pipeline visibility exceeding ₹1,750 crore, providing a strong foundation for future growth and enhanced confidence in our business outlook.

India's digital transformation journey continues to gather momentum, and the increasing adoption of geospatial technologies across public and private sectors is creating significant opportunities for companies with deep technological capabilities and domain expertise. We believe MapmyIndia is uniquely positioned to benefit from this transformation.

Strengthening the Mappls Ecosystem

Our consumer platform, Mappls, continues to gain strong traction and relevance within India's rapidly expanding digital ecosystem.

During the year, we added over 10 million downloads and pre-installations, taking the cumulative reach of the platform to more than 45 million users. This growing adoption reflects increasing consumer trust in indigenous digital mapping and navigation solutions built specifically for India's needs.

What is particularly encouraging is that Mappls is steadily evolving beyond a navigation application into a comprehensive digital location and mobility ecosystem. We are witnessing increasing engagement across navigation, logistics, EV experiences, mobility services, safety solutions, and geo-intelligence use cases.

The platform continues to be enhanced through innovations such as multimodal navigation, immersive 3D experiences, real-time intelligence layers, and advanced location technologies. One notable example during the year was the deployment of Live Traffic Signal Timers in Bengaluru in collaboration with city authorities, demonstrating how technology can be leveraged to solve real-world urban mobility challenges.

Our partnerships with government agencies, public institutions, enterprises, developers, and ecosystem participants continue to reinforce MapmyIndia's position as a trusted partner in India's digital infrastructure journey.

Innovation with Purpose

Innovation has always been at the core of MapmyIndia's journey.

As a deep-tech company, we have consistently focused on building intelligent, scalable, and future-ready solutions that address real-world challenges across mobility, governance, enterprise operations, logistics, and infrastructure.

Long before Artificial Intelligence became a mainstream global theme, we had already begun embedding AI-led capabilities across our products, platforms, and internal processes. Over the last several years, we have steadily invested in AI-driven technologies across mapping, navigation, geospatial analytics, IoT, and digital transformation solutions.

However, I have long believed that the future will not be shaped by Artificial Intelligence alone. The next two decades will belong to the powerful combination of AI and HI—Artificial Intelligence and Human Intelligence. While AI can enhance speed, scale, efficiency, and decision-making, it is human intelligence that provides creativity, judgment, ethics, empathy, and purpose. The organizations and societies that succeed in the years ahead will be those that effectively combine the strengths of both.

At MapmyIndia, our approach has always been to leverage technology not as a substitute for human capability, but as a force multiplier that empowers people to achieve more. We view AI as a tool that augments human potential, accelerates innovation, and enables better outcomes for our customers, employees, partners, and communities.

During FY2025–26, the adoption of AI accelerated significantly across the organization. Beyond technology integration, we witnessed a broader cultural shift, with teams increasingly embracing AI-enabled tools and workflows to enhance productivity, strengthen decision-making, improve execution, and accelerate innovation.

Our continued investments across Maps, IoT, Digital Transformation, AI, Digital Twins, and emerging geospatial technologies position us strongly to participate in the next wave of intelligent infrastructure and digital ecosystem development.

At MapmyIndia, innovation is not merely about keeping pace with change; it is about anticipating change, combining the best of technology and human ingenuity, and creating solutions that shape the future.

Our People: The Force Behind Our Progress

Behind every achievement of the Company stands a passionate and committed team.

Our people continue to be our greatest strength. Throughout the year, we remained focused on nurturing a culture of ownership, innovation, collaboration, and accountability. We continue to invest in leadership development, employee engagement, capability building, and long-term value creation.

The dedication, resilience, and entrepreneurial spirit demonstrated by our teams during a year of transition and transformation have been instrumental in driving our progress.

Looking Ahead with Confidence

As we look ahead, we do so with confidence and clarity.

The strategic initiatives undertaken during the year have made us a more integrated, agile, and future-ready organization. Our leadership teams are aligned, our technology platforms are stronger than ever, our customer relationships continue to deepen, and our visibility into future opportunities has improved meaningfully.

India stands at the cusp of a transformative digital decade. The convergence of geospatial intelligence, artificial intelligence, connected mobility, digital infrastructure, and enterprise transformation is creating opportunities of unprecedented scale.

We are not merely participants in this journey. We aspire to be among the key enablers of India's digital, mobility, and geospatial future.

With a strong order pipeline, a growing technology portfolio, expanding market opportunities, and a talented team committed to excellence, we remain highly confident about the long-term opportunities ahead and our ability to create sustainable value for all stakeholders.

A Note of Gratitude

I would like to express my sincere gratitude to:

- Our Board of Directors for their continued guidance and stewardship.
- Our employees and leadership teams for their unwavering dedication and commitment.
- Our customers, partners, and government stakeholders for their trust and collaboration.
- And most importantly, our shareholders, for your continued confidence in our vision and long-term strategy.

In Closing

The year gone by has strengthened our resolve, sharpened our focus, and reinforced our belief in the opportunities that lie ahead.

As we move forward, we remain committed to innovation, execution excellence, and responsible growth. Together, we will continue creating lasting value for our stakeholders while contributing meaningfully to a smarter, more connected, and self-reliant India.

With gratitude and confidence in the future,

Rakesh Kumar Verma

Co-Founder, Chairman & Managing Director

C.E. Info Systems Limited (MapmyIndia)

Board of Directors

Parent Company (C.E. Info Systems Ltd.)

Mr. Rakesh Kumar Verma
Co-Founder, Managing Director and Group Chairman
Age: 75

Mrs. Rashmi Verma
Co-Founder, Executive Director, CTO & CHRO
Age: 70

Mr. Rohan Verma*
Joint Managing Director
Age: 40

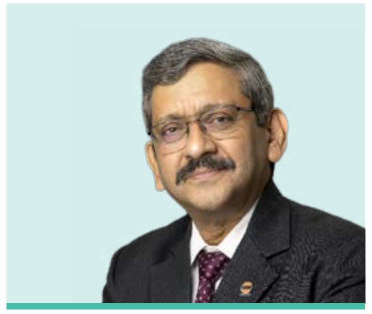
Mr. Shambhu Singh
Independent Director & Group Vice Chairman
Age: 66

Mr. Anil Mahajan
Independent Director
Age: 61

Ms. Rakhi Prasad
Non-Executive Director
Age: 48

Ms. Tina Trikha
Independent Director
Age: 51

Mr. Rajagopalan Sundar
Independent Director
Age: 70



Dr. Ranjan Kumar Mohapatra
Independent Director
Age: 62

**Appointed as Joint Managing Director on June 30, 2026, to be effective from July 1, 2026.*

Senior Management Team

Parent Company (C.E. Info Systems Ltd.)

Mr. Rakesh Kumar Verma
Co-Founder, Managing Director and Group Chairman

Mrs. Rashmi Verma
Co-Founder, Executive Director, CTO & CHRO

Mr. Rohan Verma*
Joint Managing Director

Ms. Sapna Ahuja
Chief Operating Officer & President, Automotive Business

Mr. Ankeet Bhat
President, Enterprise Business

Mr. Anuj Jain
Chief Financial Officer, Group Companies

Mr. Saurabh Surendra Somani
Company Secretary & Compliance Officer, Group Companies

Appointed as Joint Managing Director on June 30, 2026, to be effective from July 1, 2026.

Board of Directors

Group Companies (Mappls DT | Gtropy | TLT | C.E. International)

Mappls DT Pvt. Ltd. (100% Subsidiary)

Mr. Shambhu Singh
Independent Director & Group Vice Chairman
Age: 66

Mr. Rohan Verma
Managing Director
Age: 40

Mr. Nikhil Kumar
Executive Director
Age: 55

Mr. Anil Mahajan
Independent Director
Age: 61

Mr. Rakesh Kumar Verma
Non-Executive Director
Age: 75

PT Terra Link Technologies (40% Joint Venture)

Mr. Rohan Verma
Non-Executive Director
Age: 40

Mr. Gino Kim
Executive Director
Age: 40

Gtropy Systems Pvt. Ltd. (96% Subsidiary)

Mr. Shambhu Singh
Independent Director & Group Vice Chairman
Age: 66

Mr. Rohan Verma
Director
Age: 40

Mr. Anil Mahajan
Independent Director
Age: 61

Mr. Rakesh Kumar Verma
Non-Executive Director
Age: 75

C.E. Info Systems International Inc. (100% Subsidiary)

Mr. Rakesh Kumar Verma
Director
Age: 75

Mr. Rohan Verma
Director
Age: 40

Senior Management Team

Group Companies (Mappls DT | Gtropy)

Mr. Rohan Verma
Managing Director, Mappls DT & Director, Gtropy

Mr. Nikhil Kumar
Executive Director & President, Mappls DT

Mr. Shishir Verma
COO, Gtropy & CHRO, Gtropy & Mappls DT

Mr. Rishin Kalra
CTO, Gtropy

Committees and Members

Audit Committee

Mr. Shambhu Singh
Chairperson

Mr. Anil Mahajan
Member

Mr. Rakesh Kumar Verma
Member

Nomination and Remuneration Committee

Mr. Anil Mahajan
Chairperson

Mr. Shambhu Singh
Member

Ms. Tina Trikha
Member

Dr. Ranjan Kumar Mohapatra*
Member

Stakeholder Relationship Committee

Ms. Rakhi Prasad
Chairperson

Mr. Rajagopalan Sundar
Member

Mr. Rakesh Kumar Verma
Member

**Appointed w.e.f. 19th May, 2026*

Corporate Social Responsibility Committee

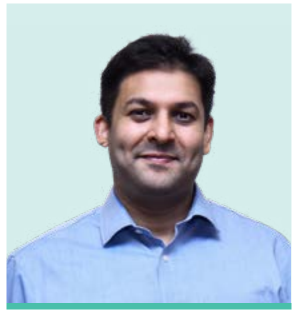
Mr. Rakesh Kumar Verma
Chairperson

Ms. Tina Trikha
Member

Ms. Rakhi Prasad
Member

Mrs. Rashmi Verma
Member

Risk Management Committee



Mr. Rohan Verma
Chairperson

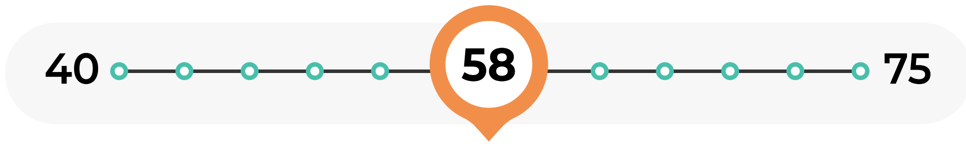
Mr. Rajagopalan Sundar
Member

Dr. Ranjan Kumar Mohapatra
Member

Mr. Rakesh Kumar Verma*
Member

**Appointed w.e.f. 19th May, 2026*

Board's Average Age (Years)



MAPPLS

MapmyIndia

Geospatially transforming the world, since 1995.

1995-00

Company was **founded** on 17th Feb 1995

Start of **India's digital maps**

2001-10

Launched India's first internet mapping Platform and portal, **MapmyIndia.com** (now called **Mappls.com**) in 2004

Launched Pan-India **GPS Navigation** Products

2011-16

Launched **IoT (GPS-based telematics)** platform

Launched map and **location API** Platform

Built **transportation, logistics** optimisation & **workforce automation** platforms

2017-19

Launched nation-wide unique **digital address and location identity system- "eLoc"** (now called Mappls Pin)

Built **N-CASE mobility suite** for Digital Vehicle Transformation

Launched geospatial analytics and **GIS platform**

2020-22

Launched real-time maps of **Covid vaccine centres on Co-WIN**

Entered **MoU**[1] with **ISRO**[2]

GoI announces **geospatial guidelines**

Company **goes public**

Mappls global platform released with integrated maps of **200+ countries**

Acquired and integrated **Gtropy Systems Pvt. Ltd.** to expand IoT business

2023-25

Launched **Mappls RealView** and **Metaverse maps**

Relaunch of Mappls **IoT gadgets**

Mappls MapmyIndia, becomes **No. 1 on App Store** in India across all categories

Incorporated a JV Company i.e. **PT Terra Link Technologies**, Indonesia for focusing the business in **South East Asia**.

2025-26

Mappls App reaches a **new milestone:** Achieves **45Mn+ downloads**

Endorsed as a must-try app **by Shri Ashwini Vaishnaw**

150,000 km HD maps across expressways & NHs

Launch of **Indoor Navigation**

Note: 1) MOU - Memorandum of understanding;
2) ISRO - Indian Space Research Organization
3) JV - Joint Venture

Key Highlights of FY 2025–26:

FY 2025–26 was not just another year on the calendar for MapmyIndia. It was a year of building the foundations of the future, deepening the capabilities, partnerships, and platforms that are shaping how India sees, understands, and navigates the world around it.

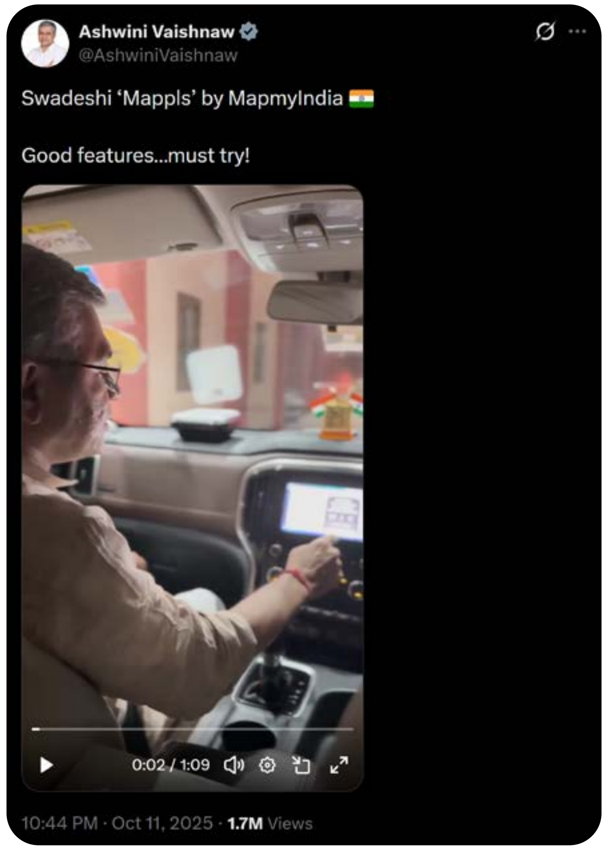
From powering intelligent mobility ecosystems and enabling enterprise transformation, to supporting governance through strategic public-sector partnerships and engaging the next generation of innovators, this was a year in which location intelligence further strengthened its role as a critical enabler of India's future.

Every map we built, every partnership we advanced, and every platform we strengthened reinforced one belief: location intelligence is no longer optional. It is foundational.

Strategic Partnerships and Public Engagements

Recognition from Hon'ble Railway Minister Shri Ashwini Vaishnaw

The acknowledgement from Hon'ble Railway Minister Shri Ashwini Vaishnaw marked an important moment for the Mappls App, significantly elevating its visibility and driving a strong wave of public attention. It further reinforced the app's growing relevance as India's homegrown, reliable navigation and mapping platform.



MapmyIndia and MoRTH: Advancing Safer and Smarter Mobility

Mr. Rohan Verma, Board Member, MapmyIndia, and MD – Mappls DT & Gtropy, recently met with Hon'ble Road Transport & Highways Minister Shri Nitin Gadkari to discuss the progress of key initiatives being undertaken with MoRTH. The interaction underscored the strength of this partnership and its shared commitment to using location technology to make road travel across India safer, smarter, and more efficient.

DMRC Partners with MapmyIndia

MapmyIndia partnered with DMRC to bring indoor navigation capabilities to the Delhi Metro ecosystem, enabling intelligent real-time navigation inside metro stations and strengthening commuter convenience through location technology.

Strategic Collaboration with UIDAI

MapmyIndia's collaboration with UIDAI further strengthened its role in supporting citizen services through trusted location intelligence, helping improve access and convenience across essential service touchpoints.

Supporting National Missions through Geospatial Intelligence

MapmyIndia hosted Lt. Gen. Harsh Chhibber, AVSM, VSM, PhD, Director General of Information Systems (DGIS), Indian Army, along with senior DGIS officials. The visit offered an opportunity to present the company's defence-grade, indigenously built products, platforms, and solutions, reaffirming its commitment to supporting national missions through trusted geospatial intelligence and Made-in-India digital infrastructure.

Strengthening Government Partnerships

During the year, Mappls MapmyIndia signed key MoUs with traffic police departments in Pune, Gujarat, and Hyderabad, along with the Department of Posts, reinforcing its commitment to safer roads, better traffic management, and smarter cities.

DIGIPIN Integrated into the Mappls App

MapmyIndia integrated **India Post's DIGIPIN** into the **Mappls App**, making it one of the first navigation apps in India to support the country's comprehensive Digital Address System. The integration enables users to generate and access a precise, easy-to-use, and universally recognized **DIGIPIN** for any location across India, simplifying digital addressing and improving location accuracy.

Mappls App Indic Languages Launch

MapmyIndia launched **Indic language maps and navigation support across 9 regional languages** on its flagship **Mappls App**. The feature was launched by the Surveyor General of India, Shri Hitesh Kumar S. Makwana, IAS, at an event held at the India International Centre, New Delhi.

The initiative marked a significant step towards making digital maps and navigation more inclusive and accessible, enabling users to navigate in their preferred native language.

Thought Leadership

Engagement at BITSAA Global Meet 2026

At the BITSAA Global Meet 2026, the triennial alumni rendezvous for BITSians, Mr. Rakesh Verma spoke on the theme **"BITSians for Viksit Bharat."** The event brought together alumni and leaders for meaningful dialogue on innovation, nation-building, and the role of the BITSian community in shaping India's future. It was also graced by Shri Sridhar Babu Duddilla, Hon'ble Minister for Information Technology, Electronics & Communications, Industries & Commerce and Legislative Affairs, Government of Telangana, as Chief Guest.

Recognition

Recognised as Telematics Solution Provider of the Year

MapmyIndia was recognised as the "Telematics Solution Provider of the Year" at the 33rd Convergence India Expo 2026 in New Delhi. The award, received by Mr. Rishin Kalra, CTO, Gtropy, reflected the company's continued focus on advanced telematics, IoT, and connected mobility solutions built on India's leading mapping platform.

Ranked Among Top 3 Telematics Systems Providers

MapmyIndia was ranked among the Top 3 Telematics Systems Providers at the ISCM Supply Chain Tech Rankings 2026, held in Mumbai. The recognition, received by Mr. Anup Sureshkumar, Head of Enterprise Business, Gtropy, reflects the company's continued focus on advanced telematics, location intelligence, and connected mobility solutions that enable greater visibility, efficiency, and resilience across supply chains.

Industry Engagements

Showcasing Applied AI at India AI Impact Summit 2026

At the India AI Impact Summit 2026, MapmyIndia showcased the impact of applied AI across its maps, mobility platforms, and IoT solutions. At the AWS stall, it also demonstrated its Indoor Navigation solution with DMRC for real-time navigation inside Delhi Metro stations, reinforcing its role in enabling AI-led infrastructure and connected mobility at national scale.

Location AI Across Key BFSI Platforms

At Global Fintech Fest 2025, ET Edge NBFC Leadership Conclave 2025, and CIO Digital Conclave 2026, MapmyIndia highlighted the role of Location AI in transforming financial services across onboarding, verification, risk and analytics, collections, field operations, and growth strategy. These engagements reinforced the growing importance of location intelligence in enabling a smarter, more efficient, and inclusive future for finance.

Automotive Engagements Across Key Industry Platforms

The automotive ecosystem remained a key focus area for MapmyIndia during the year. At platforms such as SIAT Expo 2025, Snapdragon for India, and ADAS Show, the company showcased its next-generation navigation, ADAS mapping capabilities, and connected mobility platforms.

Co-creating with the Next Generation of Innovators

Through hackathons at BITS Pilani's APOGEE, IITs, Jamia Millia Islamia, and other educational institutions, MapmyIndia enabled young innovators to build real-world applications using Mappls MapmyIndia APIs. Its presence at BITS Pilani APOGEE as a Powered By Sponsor stood out as a flagship engagement, reflecting meaningful co-creation with India's next generation of innovators.

Culture and Employee Engagement

Celebrating 31 Years of Innovation, Culture, and Foundations for the Future.

As MapmyIndia marked 31 years of innovation, it reflected on its journey of building India's digital mapping foundation. Employee engagement initiatives such as the MapmyIndia Cricket League and cultural celebrations highlighted the strong, vibrant, and creative workplace culture that continues to strengthen the company's foundations for the future.

MapmyIndia Premiere League 2026

MapmyIndia successfully organised the MapmyIndia Premier League 2026, reflecting strong camaraderie and team spirit across the organisation. The year also saw cricket matches for employees' children, adding a family-oriented dimension to the celebrations and strengthening employee engagement beyond the workplace.

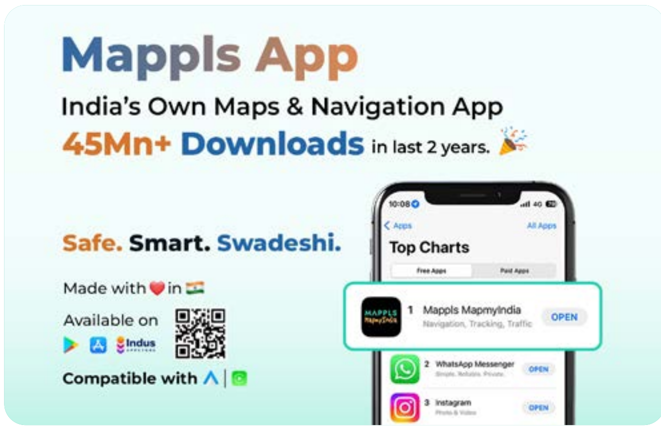
Mappls App Quiz for Employee Engagement

The Mappls App Quiz served as an employee engagement initiative that reflected a culture of participation, learning, and internal collaboration, further strengthening the Company's people-driven foundations for the future.

Mappls App Downloads

During the year, Mappls App recorded over 10 million downloads and preinstallations, taking cumulative all-time downloads and preinstallations to 45 million+.

The year also saw the launch of Live Traffic Signal Timer displays in Bengaluru, along with key new features such as Multimodal Public Transport Routing, Picture-in-Picture mode, Dark Theme, 3D Navigation, and Landscape Mode support. These enhancements further strengthened user experience and reinforced Mappls Apps' position as India's leading homegrown mapping and navigation platform.



Launch of the Mappls Ambassador Program

During the year, MapmyIndia launched the Mappls Ambassador Program to build a nationwide network of passionate students and local community champions representing Mappls MapmyIndia across campuses and beyond. The initiative received a strong response from the community.

As MapmyIndia continues to deepen its role across public infrastructure, enterprise transformation, connected mobility, and digital ecosystems, the year reflected a broader shift in how location intelligence is being applied across India. Through stronger partnerships, wider engagement, and continued platform development, the company remains focused on laying enduring foundations for the future.

Advancing India's Geospatial Vision: Inaugural Geospatial Industrial Development Board Dialogue

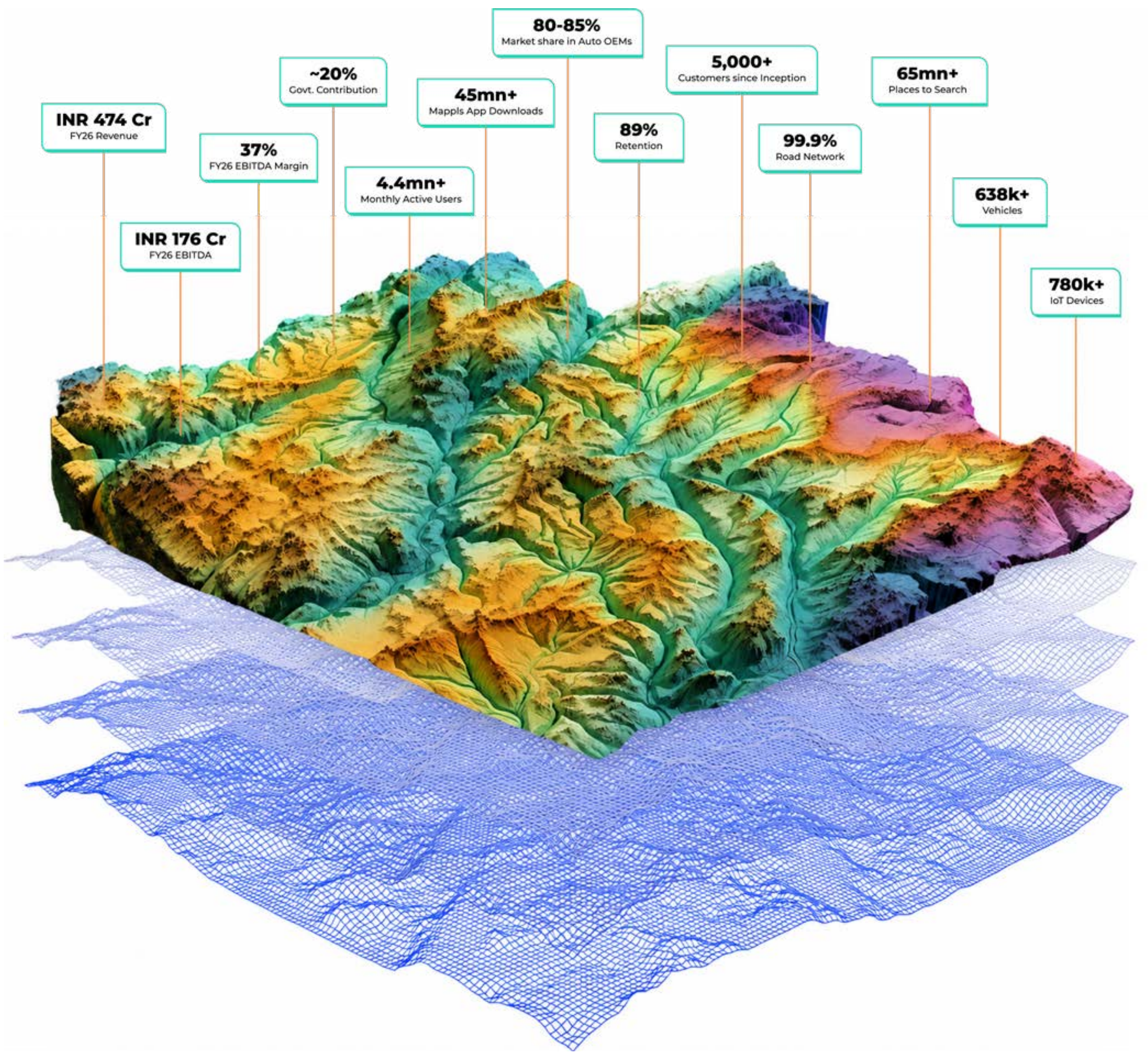
Under the chairmanship of Shri Rakesh Verma, a landmark meeting of the Geospatial Industrial Development Board (GIDB) was convened at the Department of Science and Technology (DST), New Delhi, on 10 February 2026. The meeting marked the commencement of a structured and sustained dialogue between Government and industry, aligned with the transformative vision of the National Geospatial Policy (NGP) 2022. The forum underscored a shared commitment to fostering collaboration, strengthening the geospatial ecosystem, and accelerating innovation-led growth in support of India's strategic development priorities.

Corporate Snapshot 2025–26

C.E. Info Systems is Not Just a Map Company – It is a Sovereign Infrastructure for the Digital World

Over the last three decades, MapmyIndia has evolved from India's pioneering digital mapping company into a comprehensive technology platform powering the nation's location economy. Today, our capabilities extend far beyond maps—spanning navigation, mobility, IoT, analytics, AI, digital transformation, drone technologies and digital public infrastructure.

Built on indigenous intellectual property, proprietary data assets and deep domain expertise, the Company has emerged as a strategic digital infrastructure provider enabling enterprises, governments and consumers to make smarter, faster and more informed decisions. Our numbers speak for themselves.



Empowering the Location Economy Through Unmatched 3-Decade Legacy of Indigenous Mapping and Cutting-Edge Geospatial Innovation

An Ecosystem Built for Focused Innovation and Business Growth

MapmyIndia's growth strategy is built around a powerful technology ecosystem that combines proprietary maps, AI, location intelligence, IoT, analytics and digital platforms. These capabilities work together to create integrated solutions for automotive OEMs, enterprises, governments and consumers while enabling multiple monetization opportunities across industries.

Map and Data

- **Map Data** Location data reflecting the real world
- **Geo-demographic Data** Updated, reliable, industry data
- **RealView** 360-degree panoramic street images

IoT and Automation

- **IoT & Telematics Solutions** End-to-end technology solutions
- **InTouch Platform** Powerful IoT cloud platform
- **Workmate** Workforce automation

APIs and SDKs

- **Routes & Navigation** APIs to solve complex routing problems
- **Mobility & Tracking** SDK to enable live location in your apps
- **Personalisation SDK** Hyperlocal, personalised O2O marketing

Navigation and Mobility

- **NCASE Automotive Suite** Intelligent mobility platform for PV, CV, EV
- **Navimaps** Offline navigation maps and app
- **Navigation SDK** Connected embedded navigation

GIS, Analytics and AI

- **mGIS** AI enabled geospatial analytics
- **Geospatial and Analytics** Turn spatial data into business insights
- **ML/AI Engine** Vision AI to better understand the real world

Digital Transformation

- **Workflow Automation** Process Efficiency at Scale
- **Decision Intelligence** Insights for Better Outcomes

Core Ecosystem Components

- **MapmyIndia (MMI)** – Core maps and navigation, API/SDK, products & platforms for end-users and developers.
- **Mappls DT (100% subsidiary)** – Government-focused solutions for Digital Transformation, Digital Twin & Defence Tech
- **Gtropy (~96% subsidiary)** – IoT & telematics solutions for logistics, connected mobility
- **PT Terra Link Technologies (40% JV)** – Initiative to develop Southeast Asia market with Hyundai AutoEver

Strategic Business Verticals: Driving Scalable Growth

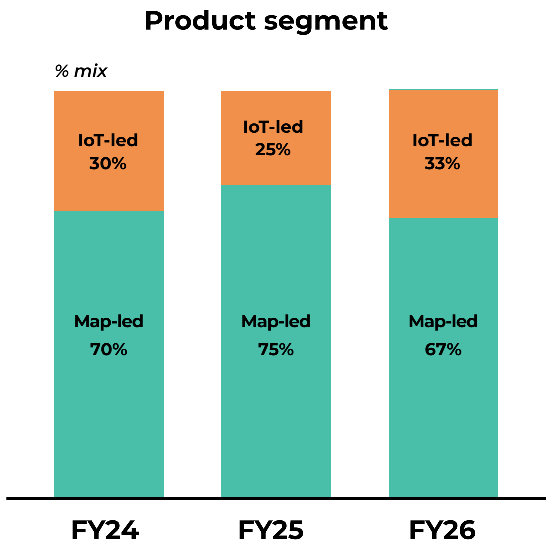
Robust Revenue Streams Through Two Distinct but Complementary Segments

The Company's growth model is anchored by two complementary engines—its established Map-led business and its rapidly scaling IoT-led business. Together, they provide a balanced mix of profitability, innovation and long-term growth while creating resilience across market cycles.

While the Map-led business continues to generate strong margins and free cash flows through software, platforms, and location intelligence solutions, the IoT-led business is emerging as a powerful growth engine driven by telematics, fleet intelligence, connected mobility, and SaaS-based recurring revenues.

Map Led

- **Core, high-margin segment** anchoring profitability and cash generation: ~67% of revenues and **~47% EBITDA** margin (as of FY26)
- **High operating leverage** due to non-linear cost structure
- Key growth engine aligned with **tracking, logistics, and connected asset solutions**
- Transition into **HD Maps for ADAS** and autonomous driving
- Extensively used to provide **built-in navigation, HD Maps, real-time telematics, and logistics & fleet management**



IoT Led

- Provides **SaaS and PaaS solutions** integrated with IoT hardware for fleet management, logistics, and asset tracking
- Fastest growing segment with strong YoY traction across use cases: **grew 35% YoY during FY26**
- IoT-Led solutions are available for **both enterprise (fleets) and retail (after-market) devices**
- End-to-end technology solutions ranging from **workforce management automation, IoT cloud platform, telematics solutions, motion and location sensing IoT devices**

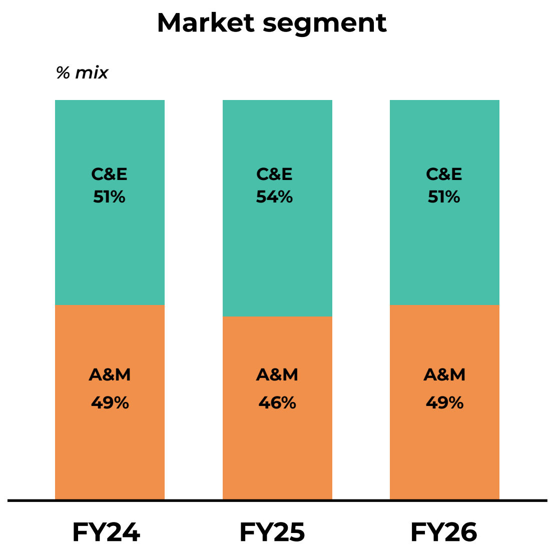
Driving Growth Across Key Markets

Technology Solutions Across High-Growth Markets

MapmyIndia delivers integrated technology solutions across automotive, enterprise, government, and IoT markets. Leveraging its proprietary maps, AI, location intelligence, and connected platforms, the Company enables intelligent mobility, digital transformation, operational efficiency, and asset connectivity at scale. Its expanding ecosystem positions it to capitalize on the accelerating adoption of connected, data-driven technologies across industries.

Automobile & Mobility

- **80-85% market share** in embedded navigation with major OEMs
- **IP protected digital mapping service built over more than three decades** and overlaid with valuable data
- Deeper penetration via **modular pricing** in NCASE, Digital Transformation and automotive Electronics
- Innovations include **3D Building Maps and navigation for 1,000+ cities**



Consumer Tech & Enterprise

Enterprise-Led

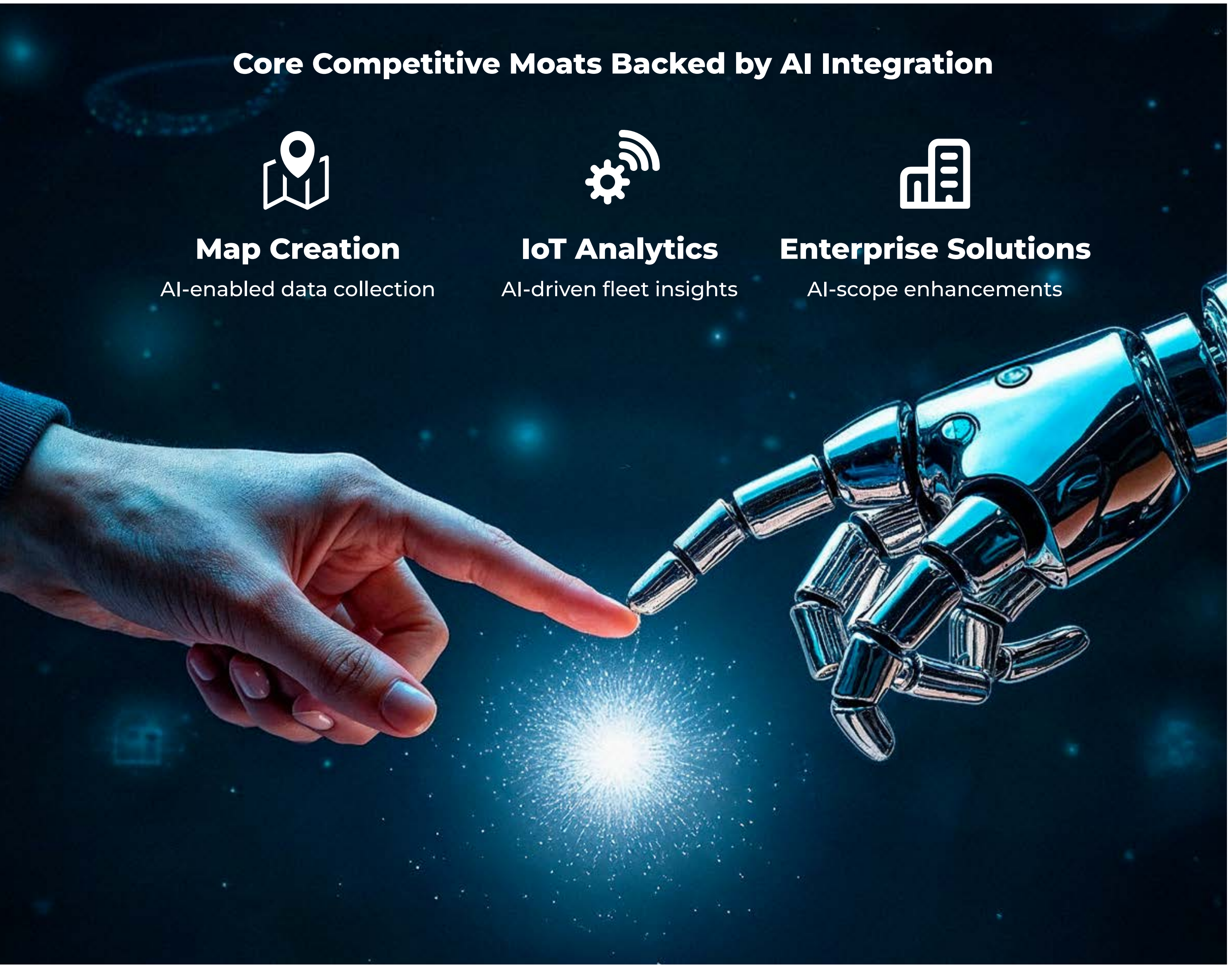
- Mappls App surpassed **45mn downloads**; offers Multimodal Public Transport and EV Charging Station booking

Government-Led

- **Trusted government partner** having contracts with DMRC, Survey of India, IndiaPost, IOCL; ~20% revenues from government contracts
- Deep integration with **PM Gati Shakti** for multi-modal infrastructure

Innovation & Future-Ready Technology Stack

Artificial Intelligence has become a foundational layer across MapmyIndia's technology stack. Rather than being a standalone offering, AI is embedded across map creation, geospatial analytics, enterprise applications, telematics platforms and digital transformation solutions. This integration strengthens customer value, improves operational efficiency and creates sustainable competitive advantages across business segments.



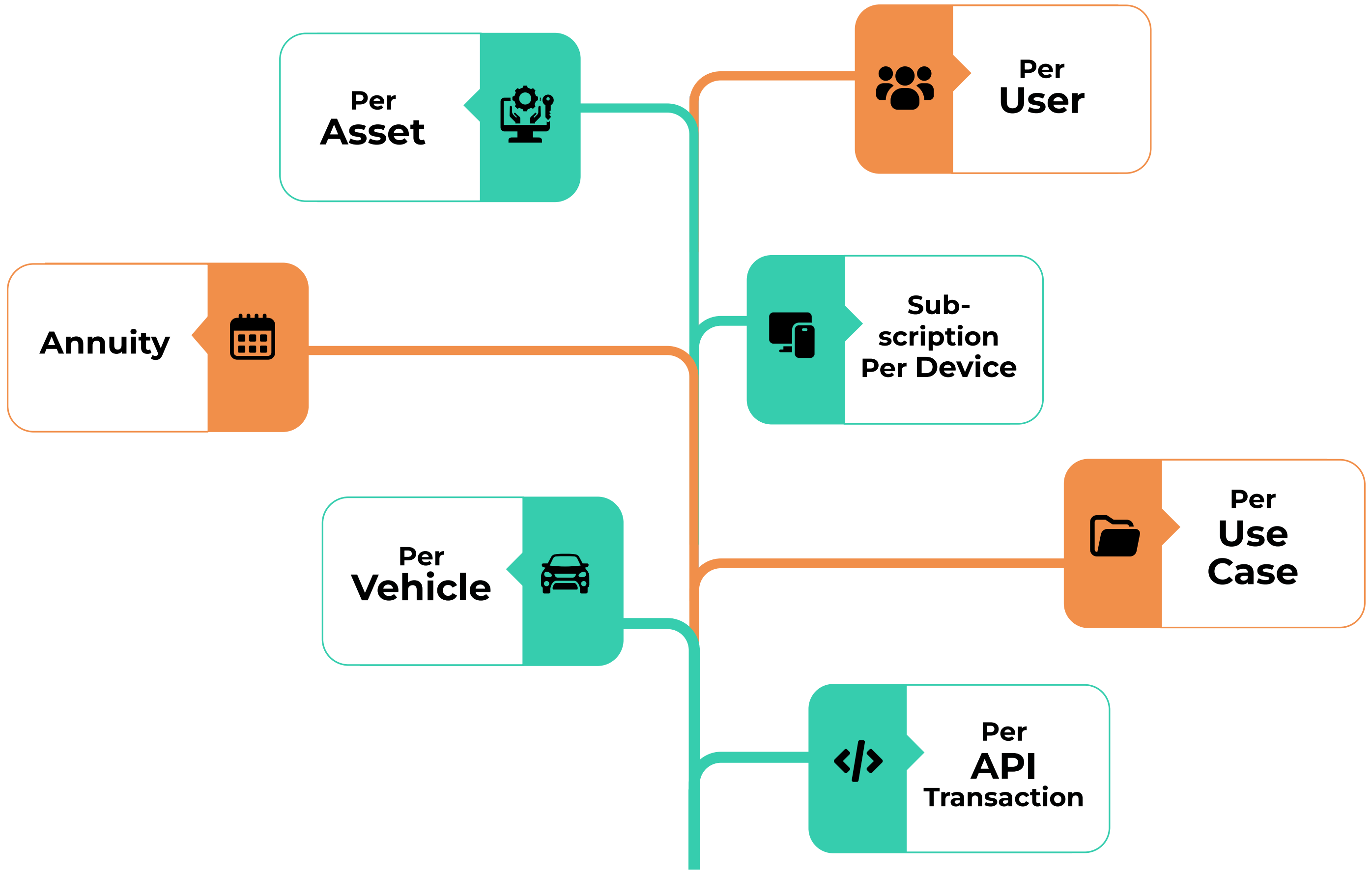
MapmyIndia is investing aggressively in next-generation technologies:

- AI-driven geospatial analytics
- Digital Twin ecosystems
- Autonomous mobility & simulation technologies
- Drone mapping and real-time data capture
- 3D, indoor, and metaverse mapping

Technology Direction:

- Cloud-native and edge-enabled platforms
- Real-time data integration and predictive intelligence
- Multi-modal data fusion across maps, sensors, and devices

Diversified B2B Franchises Across Segments with Curated Revenue Models



Embedded software creates **natural, long-term revenue continuity**

IP ownership enables repeat **monetization** by **platform design**

Mission-critical usage **drives renewals**, not discretionary spend

Platform depth converts customers into **long-term system** users

System integration, not pricing, **fundamentally drives stickiness**

Diversified and Recurring Revenue Architecture

A key differentiator of MapmyIndia's business model is its ability to monetize technology across multiple engagement models and customer segments. The Company's platforms generate revenues through subscription, transaction-based, licensing, annuity and usage-linked models, creating strong revenue visibility and customer stickiness.

This diversified architecture enables the Company to scale efficiently while maintaining long-term customer relationships across automotive, enterprise, government and consumer markets.

MAPPLS

Competitive Advantages for Long-Term Growth

MapmyIndia's leadership position is supported by several structural advantages:

- Proprietary and continuously evolving map and geospatial datasets
- Strong AI-enabled technology stack across products and platforms
- Deep integration with leading automotive OEMs and enterprises
- Trusted relationships with government institutions and public sector organizations
- Multiple recurring revenue streams across software, platforms and IoT solutions
- Expanding international footprint through strategic partnerships and subsidiaries

Together, these advantages position the Company to capitalize on the convergence of digital infrastructure, mobility, IoT, artificial intelligence and location intelligence.

Conclusion: From Maps to Meaningful Intelligence

MapmyIndia's journey is no longer just about mapping the physical world—it is about creating intelligent systems that power decisions, mobility, and governance at scale.

With the integration of Gtropy, expansion of Mappls DT, and global ambitions through Terra Link, the Company is entering a new phase of accelerated, platform-led growth.

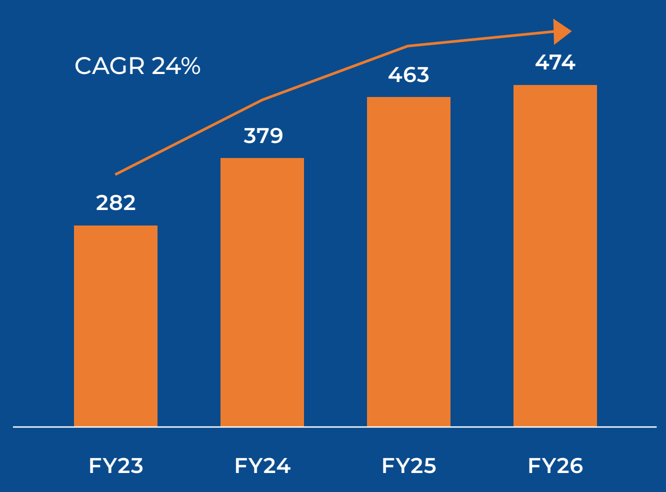
We are not just building products.

We are building the digital nervous system of a smarter, connected world.

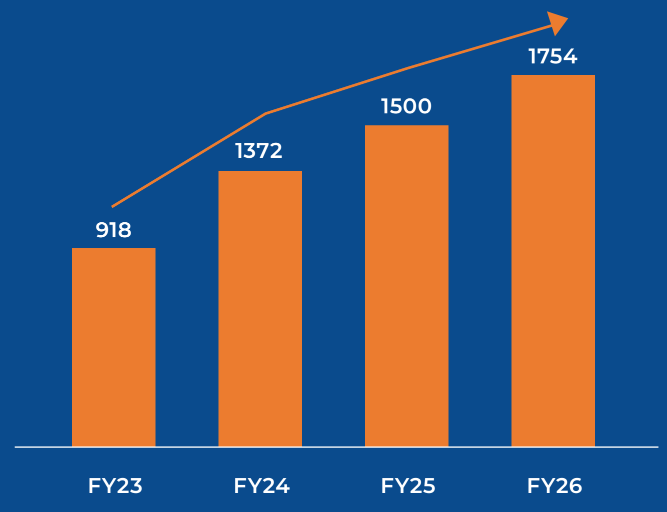
MapmyIndia

Financial Highlights – FY 2025-26

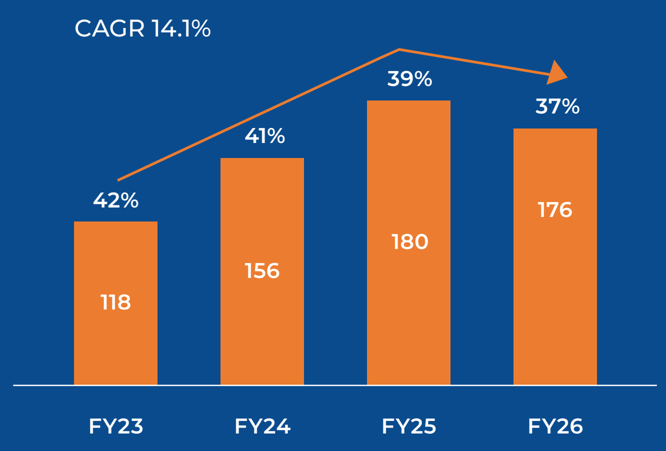
Revenue from Operations (INR Cr)



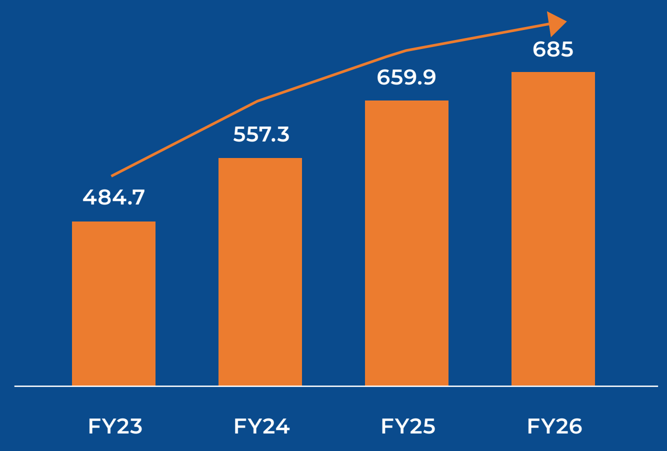
Open Order Book (INR Cr)



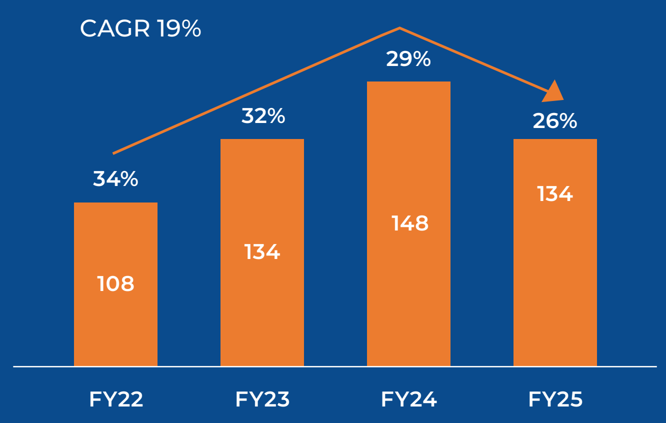
Earnings Before Interest, Depreciation and Amortization (EBITDA and EBITDA Margin) (INR Cr and %)



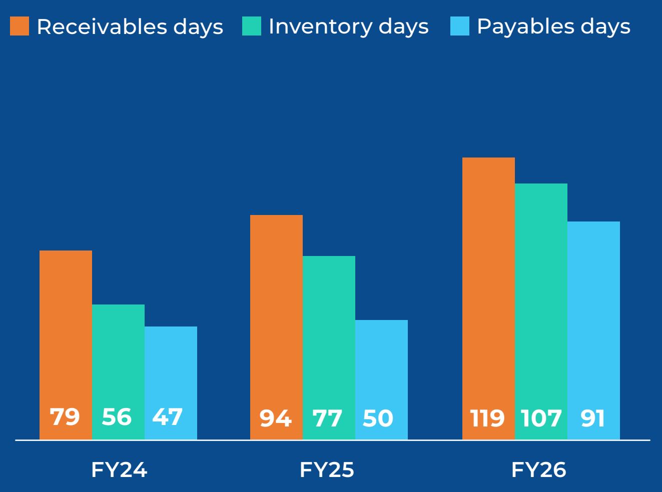
Cash and Cash Equivalents including financial instruments (INR Cr)



Profit After Tax (PAT and PAT Margin) (INR Cr and %)



Cash Conversion Cycle (Days)



Management Discussion & Analysis (MD&A)

Navigating Global Uncertainty with Strategic Clarity and Technological Leadership

Global Economic Outlook: Resilience in a Fragmented World

The global economy in FY2026 continues to navigate a complex interplay of geopolitical tensions and evolving technological disruption. While the post-pandemic recovery has largely stabilised, structural uncertainties remain embedded within global markets.

Key Global Trends

- **Geopolitical Realignment:** Ongoing conflicts, supply chain reconfiguration, and trade realignments are reshaping global economic linkages.
- **Divergent Growth Patterns:** Emerging markets, particularly in Asia, continue to outpace developed economies, driven by consumption, digital adoption, and infrastructure investments.
- **Technology-Led Transformation:** Artificial Intelligence (AI), automation, and digital ecosystems are redefining productivity, competitiveness, and industry structures.

Outlook

While near-term risks persist, the global economy is trying to navigate through troubled waters and come out of it. Organisations that demonstrate agility, innovation, and technological leadership are best positioned to capitalise on emerging opportunities.

Indian Economy: A Structural Growth Engine

India continues to stand out as one of the fastest-growing major economies globally, underpinned by strong macroeconomic fundamentals, policy continuity, and a vibrant digital ecosystem.

GDP growth for FY2026 is expected to remain robust at **6.5%–7.0%**, supported by sustained domestic demand and public investment.

Key Growth Drivers

- **Government-led Capex:** Continued focus on infrastructure development, logistics, and urban transformation.
- **Digital Public Infrastructure:** Expansion of platforms such as digital identity, payments, and geospatial frameworks.
- **Manufacturing Push:** Production Linked Incentive (PLI) schemes accelerating domestic manufacturing capabilities.
- **Demographic Advantage:** A young, tech-savvy population driving consumption and innovation.

Challenges

- Exposure to global demand fluctuations
- Capital market volatility
- Commodity price uncertainties

Outlook

India's long-term growth story remains compelling, supported by structural reforms, digital transformation, and policy-led infrastructure development. The country is well-positioned to emerge as a global hub for technology, manufacturing, and digital innovation.

Industry Overview: Accelerating the Geospatial Revolution

The geospatial and location intelligence industry is witnessing a structural inflection point, driven by regulatory liberalisation, increasing digital adoption, and integration with emerging technologies.

India's geospatial sector is projected to grow exponentially, supported by progressive government policies.

Regulatory & Policy Landscape

- **National Geospatial Policy (NGP)** continues to act as a cornerstone for industry growth by:
  - Liberalising access to geospatial data
  - Promoting private sector participation
  - Encouraging innovation and indigenous development

Union Budget 2025–26: Key Highlights:

- **Increased allocation for Geospatial Mission and Digital Infrastructure**
- **Expansion of Digital Addressing Systems (DIGIPIN)**
- **Focus on Drone and AI-led initiatives (e.g., Operation Dronagiri)**
- **Investments in climate and weather intelligence (Mission Mausam)**

Industry Applications Driving Demand:

- Smart Cities & Urban Planning
- Logistics & Supply Chain Optimisation
- Mobility & Connected Vehicles
- Agriculture & Precision Farming
- Defence & National Security
- Digital Twin & Infrastructure Management

Outlook

The convergence of geospatial intelligence with AI, IoT, and digital platforms is unlocking unprecedented opportunities. The industry is transitioning from a niche capability to a **core digital infrastructure layer**.

Sectoral Insights

A. Automotive & Mobility: Driving the Future of Connected and Electric Mobility

The automotive sector is undergoing a paradigm shift towards electrification, connectivity, and software-defined vehicles.

Key Trends

- Rapid adoption of **Electric Vehicles (EVs)** across segments
- Growth in **connected and software-enabled vehicles**
- Increasing integration of **ADAS, HD maps, and real-time navigation**
- Emergence of **Mobility-as-a-Service (MaaS)** models

India's EV market is expected to scale significantly, with strong policy support and increasing consumer adoption.

Implications for the Industry

- Embedded navigation and location intelligence becoming standard
- Rising demand for real-time, high-definition geospatial data
- Integration of AI-driven mobility solutions

Outlook

The automotive sector will continue to be a major growth driver for geospatial technologies, with increasing reliance on **maps as a core vehicle intelligence layer**.

B. Enterprise & Digital Transformation: Location Intelligence at the Core

Digital transformation is accelerating across industries, with enterprises increasingly leveraging location intelligence to enhance efficiency, customer experience, and decision-making.

Key Trends

- Adoption of **AI, Cloud, and Automation platforms**
- Increased reliance on **location-based analytics and insights**
- Expansion of **logistics, e-commerce, and fintech ecosystems**
- Demand for **real-time data-driven decision-making tools**

Use Cases

- Supply chain optimisation
- Workforce automation
- Risk analytics and fraud detection
- Hyperlocal marketing and customer engagement

Outlook

Location intelligence is becoming a **mission-critical capability** for enterprises, driving sustained demand for scalable geospatial platforms.

C. Government & Public Sector: Digital Transformation at Scale

Governments across India are increasingly adopting geospatial technologies for governance, infrastructure planning, and citizen services.

Key Focus Areas

- Smart Cities and Urban Governance
- Land Records Digitisation
- Disaster Management and Emergency Response
- Defence and Strategic Applications
- Infrastructure Monitoring and Planning

Growth Drivers

- Policy push for **Atmanirbhar Bharat**
- Increased budgetary allocation for digital infrastructure
- Adoption of **Digital Twin and AI-led governance models**

Outlook

The government sector represents a **high-impact, long-term growth opportunity**, driven by large-scale digital transformation initiatives.

D. IoT & Mobility Solutions: Enabling a Connected Ecosystem

The convergence of IoT, SaaS, and hardware solutions is enabling a new wave of connected mobility and enterprise efficiency.

Key Trends

- Growth in **fleet management and telematics solutions**
- Increasing adoption of **video telematics and safety systems**
- Expansion of **aftermarket IoT devices**
- Integration with **EV, logistics, and regulatory ecosystems**

Outlook

The IoT segment is evolving into a **high-margin, recurring revenue business**, driven by software-led monetisation and device ecosystem expansion.

Company Positioning & Strategic Direction

C.E. Info Systems Limited (MapmyIndia) continues to strengthen its leadership position as India's premier geospatial and location intelligence platform company.

Strategic Strengths

- **Proprietary, full-stack geospatial platform**
- **Strong presence across Automotive, Enterprise, Government, and IoT verticals**
- **Regulatory alignment and indigenous data advantage**
- **Scalable SaaS, PaaS, and MaaS business model**
- **Growing international footprint, particularly in Southeast Asia**

Technology Focus Areas

- AI-driven geospatial analytics
- Digital Twin and simulation technologies
- Real-time mapping and navigation systems
- Integrated IoT and mobility platforms

Outlook: Positioned for Sustainable Growth

The Company remains confident of sustaining its growth trajectory, supported by:

- Strong order book visibility
- Expanding customer base
- Increasing adoption of location-based services
- Continued investments in innovation and technology

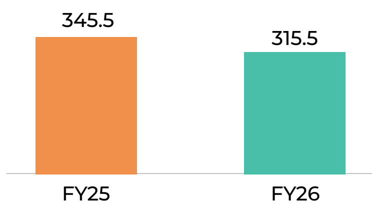
With a clear strategic roadmap and robust execution capabilities, the Company is well-positioned to capitalise on the evolving digital landscape.

Product Engines That Power Growth

Map-Led Business – Our Foundation of Sustainable Growth

The Map-led business continues to be the cornerstone of MapmyIndia's growth strategy, contributing **₹315.5 Cr of revenue during FY26** and accounting for approximately **66.5% of total operating revenue**. The segment maintained industry-leading profitability with EBITDA of ₹149.5 Cr and **EBITDA margins of 47.4%**.

Revenue Map-Led (INR Cr)

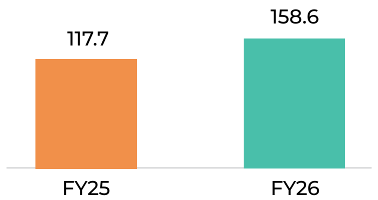


Despite temporary moderation in certain geospatial and mapping projects, the Map-led business demonstrated resilience, supported by strong demand for Mappls MaaS, PaaS and SaaS offerings, embedded automotive navigation solutions, enterprise location intelligence, and government digital transformation initiatives.

IoT-Led Business – Accelerating Connected Intelligence

The IoT-led business delivered exceptional growth during FY26, with **revenue increasing 35% YoY** to ₹158.6 Cr from ₹117.7 Cr in FY25. **EBITDA grew 55% YoY** to ₹26.0 Cr, while EBITDA margins improved to 16% from 14% in FY25.

Revenue IoT Led (INR Cr)



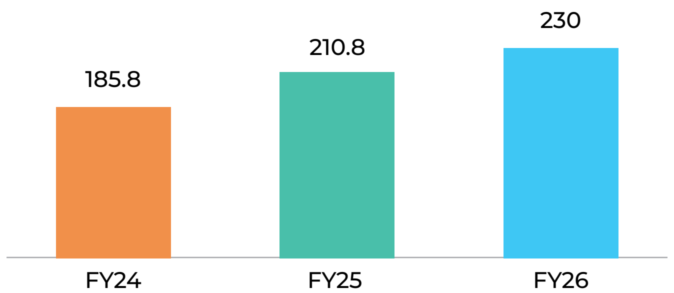
The business benefited from a significant increase in high-margin SaaS revenues, which contributed **66% of IoT revenues** compared to 54.3% in FY25. During FY26, more than 1.8 lakh new IoT devices were sold and rented, further strengthening the recurring revenue base and connected ecosystem.

Sectoral Performance – Expanding Across Markets

Automotive & Mobility Tech (A&M) – Driving the Mobility Revolution

The Automotive & Mobility segment continued its strong momentum with **revenue increasing 9% YoY** to ₹230 Cr in FY26 from ₹210.8 Cr in FY25.

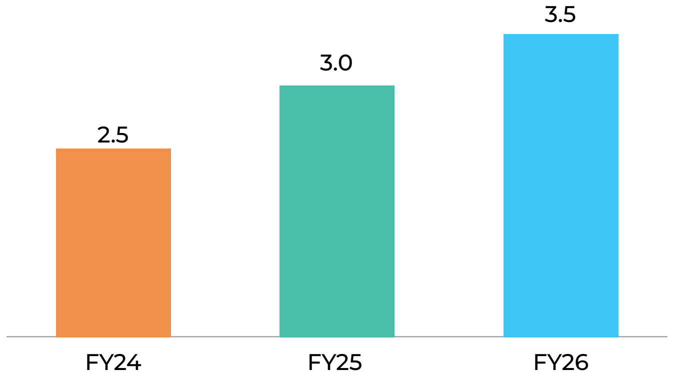
Revenue - A&M (INR Cr)



Key achievements during FY26 include:

- More than **3.5 million new vehicles** across passenger vehicles, two-wheelers, commercial vehicles, IC.E. and EV categories were launched with built-in Mappls technology, representing 16% growth over FY25.

Number of New Vehicles built-in with MapmyIndia Mappls (In Millions)



Workmate, our AI-driven field workforce solution, gained traction across BFSI, Energy, and Consumer Appliance sectors, and expanded internationally with our first Southeast Asian client in the Oil & Gas space.

We advanced mission-critical use cases:

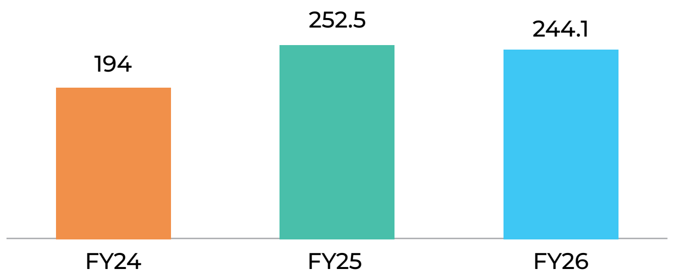
- Major vehicle launches included Maruti e-Vitara, Mahindra 7X0, Tata Sierra EV and TVS Apache RTR 160.
- Significant wins were secured in embedded EV navigation, ADAS/DMS solutions, EV telemetry and connected mobility platforms.
- Expanded deployments across fleet management, video telematics, logistics optimisation and school transportation systems.

The continued adoption of Mappls technology by leading automotive OEMs reinforces our position as India's leading digital mapping and mobility technology provider.

Consumer Tech & Enterprise Digital Transformation (C&E) – Enabling Digital India

The Consumer Tech & Enterprise Digital Transformation business generated **revenue of ₹244 Cr during FY26.**

Revenue - C&E (INR Cr)



Key highlights include:

- Launch of Geo-Verify, an AI-powered location verification platform for the banking sector, powered by proprietary Geo-LLM technology trained on MapmyIndia's mapping datasets.
- Expansion across BFSI, e-commerce, logistics, payments and enterprise automation sectors.
- Successful deployments for large banks, insurance companies, e-commerce platforms, paints manufacturers and cement companies.
- Strong traction in government projects, including defence intelligence systems, property tax digitisation, urban governance, vehicle tracking and emergency response systems.
- Government business continued to scale with an open order book exceeding ₹200 Cr, annual billings exceeding ₹100 Cr and healthy cash collections exceeding ₹100 Cr.

Consumer Ecosystem Growth

The Mappls ecosystem continued to strengthen during FY26:

- Mappls App crossed **45+ million** cumulative downloads.
- More than **10 million downloads** were added during FY26.
- User engagement and retention continued to improve across navigation, EV mobility, logistics, safety and geospatial intelligence applications.

Strategic Vision: Building the Next Phase of Growth

A Strong and Growing Order Book

Our order book expanded significantly during FY26, providing strong visibility for future growth.

Particulars	FY25	FY26
Opening Order Book	1372.5	1500.0
New Orders Received	633.5	785.4
Revenue Billed	-504.6	-531.0
Closing Order Book	1500	1754.4

Key Highlights:

- Open **Order Book increased 17% YoY** to ₹1,754.4 Cr.
- Annual **new order bookings increased 24% YoY** to ₹785.4 Cr.
- **Fixed-price contracts increased to ₹492.2 Cr,**

reflecting higher customer confidence and improved revenue visibility.

- Current order book provides approximately 3-4 years of revenue visibility.

Building for the Future – Strategic Investments

FY26 witnessed strategic investments aimed at strengthening future growth opportunities:

- **IwayPlus Technologies Private Limited:** Investment of ₹2 Cr through subscription to CCPS, resulting in acquisition of 6.06% stake. The investment strengthens our indoor navigation and smart mobility ecosystem.
- **Prashanth Advanced Survey LLP:** Investment of ₹2 Cr for acquisition of 20% partnership interest. The investment supports next-generation HD mapping, LiDAR and geospatial surveying capabilities.

Financial Highlights – Resilience and Long-Term Value Creation

- **Total Income:** ₹526.5 Cr in FY26 versus ₹515.7 Cr in FY25, representing 2.1% growth.
- **Operating Revenue:** ₹474.1 Cr in FY26 versus ₹463.3 Cr in FY25, representing 2.3% growth.
- **Operating Profit (EBITDA):** ₹175.5 Cr with EBITDA margin of 37.0%.
- **Profit After Tax (PAT):** ₹134.0 Cr.
- **Open Order Book:** ₹1,754.4 Cr, representing 17% growth YoY.
- **Cash & Financial Investments:** ₹685 Cr, maintaining a debt-free and highly liquid balance sheet.

Summary of Consolidated Financial Performance (In ₹ Cr)

Consolidated Balance Sheet

(In Rs. Cr, Figures have been rounded)

Particulars	FY26	FY25	% Change
Property, plant & equipment	34.7	31.1	11.58%
Investments	268.3	262.1	2.37%
Goodwill	4.2	4.3	-2.33%
Intangible Assets	59.8	47.2	26.69%
Other non-current assets	102.4	104.2	-1.73%
Total non-current assets	**469.4**	**448.9**	4.57%
Investments	248.7	226.6	9.75%
Trade Receivables	176.4	133.0	32.63%
Cash & cash equivalents	61.1	67.4	-9.35%
Other current assets	80.5	65.9	21.97%
Total current assets	**566.7**	**492.9**	14.95%
Total Assets	**1036.1**	**941.8**	10.00%
Equity	**905.2**	**810.8**	11.64%
Lease Liabilities	2.0	0.9	122.22%
Other non-current liabilities	13.6	13.8	-1.45%
Total non-current liabilities	**15.6**	**14.7**	6.12%
Lease Liabilities	5.1	1.3	292.31%
Trade Payables	62.5	41.1	52.07%
Other current liabilities	47.7	73.9	-35.54%
Total Equity and Liabilities	**1,036.1**	**941.8**	10.00%

Assets

Total assets increased by 10.0% from Rs. 941.8 Cr in FY2025 to Rs. 1036.1 Cr in FY2026, primarily due to increased investments, trade receivables, intangible assets and plant and property.

Equity

Total equity increased by 11.6% from Rs. 810.8 Cr in FY2025 to Rs. 905.2 Cr in FY2026, primarily due to to inflow of surplus funds into other equities and reserves.

Liabilities

Total liabilities decreased from Rs. 131.1 Cr in FY2025 to Rs. 130.9 Cr in FY2026.

People First: Our Most Valuable Asset

Our workforce expanded to 1,460 employees during FY26 compared to 1,292 employees in FY25.

Summary of Consolidated Financial Performance for the Year ended March 31, 2025, is as below.

Consolidated Profit and Loss Statement

(In Rs. Cr, Figures have been rounded)

Particulars	FY26	FY25	% Change
Revenue from Operations	474.1	463.3	2.3%
Other Income	52.4	52.4	0%
Total Income	**526.5**	**515.7**	2.09%
Expenses	330.8	306.1	8.07%
EBITDA	175.5	179.9	-2.45%
EBITDA % on Operating Income (%)	**37.0%**	**38.8%**	
Profit Before Tax (PBT)	189.0	205.7	-8.12%
PBT % on Total Income (%)	**35.9%**	**39.9%**	
Profit After Tax	134.0	147.6	-9.21%
PAT % on Total Income (%)	**25.5%**	**28.6%**	

Employee Highlights:

- Total **employee strength increased 13% YoY.**
- Permanent workforce increased to 730 employees.
- Technical workforce continued to form the largest employee category.
- Attrition stood at 14%, reflecting ongoing investments in organisational restructuring, capability enhancement and future growth readiness.

Looking Ahead: Entering FY2026-27 with Confidence

The strong recovery witnessed during Q4 FY26, coupled with a record order book of ₹1,754 Cr, increasing adoption of the Mappls ecosystem, accelerating IoT SaaS revenues and expanding government and enterprise opportunities, provides a strong foundation for future growth.

Key growth drivers include:

- Rising penetration of connected, electric and software-defined vehicles.
- Increasing adoption of AI-powered geospatial technologies.
- Continued digital transformation across enterprises and government organisations.
- Expansion of recurring SaaS and subscription revenues.
- Growing consumer adoption of the Mappls platform and ecosystem.

MapmyIndia remains well-positioned to capitalize on India's accelerating digital transformation journey while continuing to create long-term value for all stakeholders.

Treasury Management

Investment Management Committee

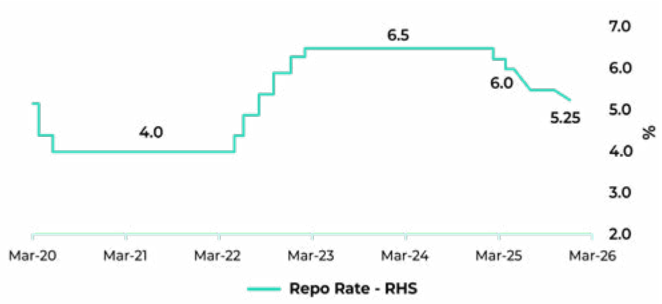
The surplus fund of C.E. Infosystem is professionally managed by experienced professionals who specialize in their respective fields across fixed income, research, alternates & risk management. The Committee comprises 6 members. Namely Mr. Rakesh Verma Co-Founder, Chairman & Managing Director, Ms Rakhi Prasad Director, Mr. Anuj Jain CFO and members from the Investment Advisory firm, namely Nuvama Wealth Management Ltd. They meet every fortnight to discuss market conditions, events and economic forecasts and provide their input on optimal portfolio allocations across asset classes with various maturity buckets.

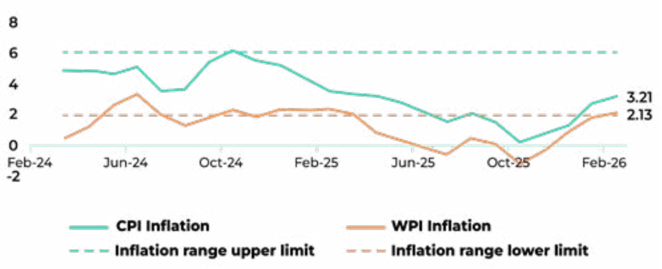
Market Update for FY 2025-26

FY2026 was a year of **high volatility and changing market leadership.** The year began with optimism around domestic growth, easing inflation, tax relief, and RBI rate cuts, but ended on a weaker note due to foreign investor outflows, geopolitical tensions in West Asia, and concerns over India's limited participation in the global AI-driven rally.

Major Developments During FY26

- **RBI Rate-Cut Cycle Supported Markets:** RBI cut the repo rate multiple times during FY2026. The repo rate fell from 6.25% in April 2025 to 5.25% by December 2025, representing cumulative easing of 125 bps since February 2025.





- **Strong Domestic Flows Offset FPI Selling:** One of the defining features of FY2026 was the divergence between domestic and foreign investors. Domestic mutual fund SIP inflows remained robust. Insurance companies and domestic institutions acted as stabilizers.

- **Corporate Earnings Recovery:** Corporate earnings improved through FY2026 driven by Banking and Financials, Metals, Oil Marketing Companies. Nifty companies reported profit growth ahead of analyst expectations in the March 2026 quarter

- **Fiscal Discipline Maintained:** A significant positive macro development was that India met its FY2026 fiscal deficit target of 4.4% of GDP. This reinforced confidence in Government Finances, Sovereign borrowing outlook and Long-term macro stability.

- **Record-Breaking IPO Activity:** The biggest capital market story of FY2026 was the strength of the primary market. Approximately 108 mainboard companies raised around ₹1.76 lakh crore through IPOs during FY2026 and the number of IPOs reached historic highs despite increased market volatility.

Indian 10 Year Benchmark

- The benchmark yield started FY2026 near **6.46%** and fell to around **6.21%** by May 2025 as markets priced in aggressive monetary easing by the RBI.

- After the sharp rally, yields largely traded between **6.45% and 6.65%** and at the end of calendar 2025, the benchmark yield was around **6.59%**, having declined about 17-basis points during the year.

- However, the most dramatic move occurred in the final quarter of FY2026 with the 10-year yield climbing sharply and crossing the psychologically important **7% level**. By the end of March 2026, it had reached a **20-month high**, with March alone seeing one of the largest monthly increases in nearly a decade.

Strategic Portfolio Execution: FY 2025-26

The portfolio's investment strategy throughout the fiscal year was meticulously structured into two distinct phases, designed to mitigate interest rate volatility while optimizing risk-adjusted returns without compromising credit quality or liquidity.

Phase 1 (H1 FY26): Defensive Accrual & Liquidity Preservation

In the early part of the fiscal year, anticipating potential market shifts, the portfolio adopted a highly defensive stance focused on an **accrual strategy.**

- **Tactical Allocation:** Capital was deployed into high-yielding, short-term bonds with maturities under one year.

- **Strategic Objective:** By minimizing portfolio duration, the strategy insulated the fund's capital from the adverse impacts of rising interest rates.

- **Liquidity Optionality:** This short-term positioning ensured peak liquidity and high capital preservation, ready to be deployed as attractive, long-term investment entry points emerged.

Phase 2 (H2 FY26): Yield Enhancement & Duration Management

As interest rates began their upward trajectory in the second half of the fiscal year, the strategy pivoted dynamically to capture higher yields and position the portfolio for capital appreciation.

- **Asset-Heavy Instruments (InVITs):** Exposure was increased in Infrastructure Investment Trusts (InvITs) to back the portfolio with cash-flow-generating, asset-heavy structures. This locked in superior yields and positioned the portfolio to benefit from potential underlying asset price appreciation.

- **Duration Alignment via SDL Auctions:** To build out the portfolio's duration profile at more attractive yield levels, we actively participated in primary State Development Loan (SDL) auctions. This allowed for precise duration management at an optimal risk premium.

Core Portfolio Guardrails

Throughout both market phases, two non-negotiable risk parameters guided all investment decisions:

- **Credit Discipline:** Credit rating standards were strictly upheld; no compromises were made on credit quality to chase marginal yields.

- **Liquidity Mandate:** Portfolio liquidity always remained fully intact, ensuring the agility required to navigate evolving fixed-income cycles.

From the total Invested portfolio of Rs 544.6 crs we were able to generate an approx. income of Rs 48.9 crs which comprises of the following instruments.

Instrument Type	% Allocation
Fixed Deposit	20%
Bond Portfolio	28%
SDL Index Funds	24%
Arbitrage Fund	15%
Invit	10%
VDF/AIF/ Others	3%

More than 93% of the portfolio is invested in AA and above rating.

Credit Rating	% Allocation
Sovereign	24%
AAA	13%
AA+	15%
AA	3%
A+	7%
Arbitrage	15%
Fixed Deposit	20%
Others	3%

Our whole strategy played out very well, Despite the unpredictability and turbulence in the market, our investment strategy and risk management practices have enabled us to build a safe sustainable portfolio.

Overall, we consider our Treasury Fund to be an indispensable element of our financial strategy, and we remain steadfast in our commitment to managing it responsibly and transparently. We will continue to keep you updated on the fund's progress in future annual reports and look forward to sharing our advancements with you.

DIRECTOR'S REPORT

Dear Members,

Our Directors have pleasure in presenting the 31st (thirty first) Annual Report, together with the audited financial statements of the Company for the year ended March 31, 2026.

1. **Financial Summary & Highlights:**

In compliance with the provisions of the Companies Act, 2013 (hereinafter referred to as "the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the "Listing Regulations"), the Company have prepared its Standalone and Consolidated Financial Statements as per Indian Accounting Standards ("IND AS") for the Financial Year 2025-26 and the financial highlights are as summarized below:

Results of Your Company's operations and Company's Performance: (Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	For the year ended March 31		For the year ended March 31	
	2026	2025	2026	2025
I. Revenue From Operations	40,074	38,387	47,410	46,325
II. Other Income	5,708	5,174	5,240	5,244
III. Total income (I + II)	**45,782**	**43,561**	**52,650**	**51,569**
IV. Expenses				
Operating Expenses	3,890	3,306	6,033	5,673
Employee Benefits Expenses	4,619	6,175	9,079	8,352
Finance Costs	104	73	178	317
Depreciation and Amortisation Expenses	1,737	1,019	3,042	1,958
Admin & Other Expenses	16,300	12,351	14,747	14,309
Total Expenses (IV)	**26,650**	**22,924**	**33,079**	**30,609**
V. Profit/(Loss) Before Exceptional Items and Tax (III-IV)	**19,132**	**20,637**	**19,571**	**20,960**
VI. Share of loss of Associates & JV	0	0	(674)	(391)
VII. Profit/(Loss) before tax (V+VI)	**19,132**	**20,637**	**18,897**	**20,569**
VIII. Tax expenses	5,339	5,635	5,495	5,810
IX. Profit/(Loss) for the period/year after tax (VII - VIII)	**13,793**	**15,002**	**13,402**	**14,759**
X. Basic Earnings Per Share	**25.25**	**27.56**	**24.56**	**27.05**
XI. Diluted Earnings Per Share	**25.15**	**27.28**	**24.46**	**26.77**

2. **Financial Performance:**

a. **Revenue & Profit – Standalone**

On a standalone basis, the Company recorded Revenue from Operations of **Rs. 40,074 lakhs** during FY 2025–26 as compared to **Rs. 38,387 lakhs** in FY 2024–25, registering a growth of **4.40%**, reflecting steady business performance and continued operational momentum.

During the year under review, the Profit Before Tax and Exceptional Items stood at **Rs. 19,132 lakhs** as against **Rs. 20,637 lakhs** in the previous financial year. Profit After Exceptional Items and Tax stood at **Rs. 13,793 lakhs** for FY 2025–26 compared to **Rs. 15,002 lakhs** in FY 2024–25. While profitability witnessed moderation during the year, the Company continued to maintain a strong earnings profile supported by stable operations and prudent financial management.

b. **Revenue & Profit – Consolidated**

On a consolidated basis, the Company achieved Revenue from Operations of **Rs. 47,410 lakhs** during FY 2025–26 as compared to **Rs. 46,325 lakhs** in FY 2024–25, registering a growth of **2.34%**, demonstrating resilience and sustained business performance during the year under review.

The Profit Before Share of Profit/(Loss) of Associate & Joint Venture and Tax stood at **Rs. 19,571 lakhs** in FY 2025–26 as against **Rs. 20,960 lakhs** in the previous financial year. Further, Profit After Share of Profit/(Loss) of Associate & Joint Venture and Tax stood at **Rs. 18,897 lakhs** as compared to **Rs. 20,569 lakhs** in FY 2024–25. While profitability witnessed a moderate decline during the year, the Company continued to maintain a strong financial position backed by stable operational performance and a focused business approach.

3. **Operations During the Year:**

C.E. Info Systems Limited (popularly known as MapmyIndia and operating globally under the Mappls brand) was founded in 1995 by Mr. Rakesh Verma and Mrs. Rashmi Verma with the vision of building India's indigenous digital mapping and geospatial technology ecosystem at a time when no comprehensive digital maps existed in the country. Their pioneering efforts in developing India's first digital maps laid the foundation for one of the country's leading deep-tech geospatial and location intelligence companies.

Over the years, the Company has evolved into a leading provider of digital mapping, geospatial software, navigation, and location-based IoT technologies, serving enterprises, automotive OEMs, government organizations, developers, and consumers in India and international markets. The Company offers proprietary Digital Maps as a Service (MaaS), Platform as a Service (PaaS), and Software as a Service (SaaS), along with advanced APIs, navigation systems, geospatial analytics, AI/ML-powered mapping solutions, and IoT platforms.

The Company operates under the 'MapmyIndia' brand in India and the 'Mappls' brand globally, with offerings spanning digital maps, navigation, telematics, real-time tracking, geospatial analytics, mobility solutions, and enterprise digital transformation. Its technology platforms include Mappls App, Mappls APIs and SDKs, NaviMaps, IoT and telematics solutions, GIS and analytics platforms, and automotive navigation suites. The Company has also expanded into drone technologies and AI-driven geospatial solutions to support smart mobility and digital infrastructure initiatives.

The Company primarily operates through two business segments: Consumer Tech & Enterprise Digital Transformation (C&E) and Automotive & Mobility Tech (A&M). Its offerings are broadly categorized into map-led and IoT-led solutions, enabling location intelligence across sectors such as automotive, logistics, e-commerce, telecom, BFSI, mobility, and government.

The Company continues to strengthen its market presence through strategic partnerships, technology innovation, and expansion of its SaaS and subscription-based offerings.

FY2026 concluded with steady revenue growth and resilient financial performance, despite a marginal moderation in margins and profitability during the year. Consolidated Revenue from Operations increased year-on-year to approximately **₹47,410 lakhs**, while Consolidated Profit After Tax (PAT) stood at **₹13,402 lakhs**.

The Company continued to maintain a strong profitability profile, with at **37%** and PAT margin at **26%** for FY2026, reflecting the strength of its business fundamentals, operational discipline, and ability to navigate evolving market conditions effectively.

The details of our operations and business during the year are given separately in Management Discussion & Analysis report forming part of this Annual Report.

4. **Future Outlook:**

The Company remains optimistic about its long-term growth prospects, supported by a strong and expanding order pipeline, increasing adoption of its products and platforms, a growing range of use cases across industries and customer segments, and a robust business model with increasing contribution from recurring SaaS and subscription-based revenues. The Open Order Book grew by approximately 17%, increasing from ₹1,500 crore at the end of FY2025 to ₹1,754.4 crore at the end of FY2026, providing revenue visibility of approximately 3–4 years and reinforcing confidence in the Company's long-term growth trajectory.

The Company continues to witness rising adoption of its digital maps, geospatial technologies, navigation platforms, APIs, AI-powered geospatial solutions and IoT-led offerings across automotive, enterprise, government, logistics, mobility and consumer sectors. The growing scale of the Mappls ecosystem, increasing user engagement and application downloads, together with rising penetration of connected, electric and software-defined vehicles and continued digital transformation initiatives across enterprises and government organisations, further strengthen the Company's position as India's leading indigenous geospatial and deep-tech platform provider.

Going forward, the Company will continue to strengthen its technology leadership through sustained investments in innovation, research & development, and next-generation digital mapping, geospatial intelligence, AI, Digital Twin technologies, real-time mapping, advanced navigation systems, integrated IoT and connected mobility platforms. The Company remains focused on expanding its proprietary technology stack comprising digital maps, software platforms, APIs, analytics and mobility solutions to address evolving customer requirements and emerging opportunities in the geospatial ecosystem.

On the business front, the Company aims to deepen relationships with existing customers while expanding its presence across new enterprises, industries, government initiatives and international markets. The Company also continues to evaluate strategic partnerships, investments and selective acquisition opportunities that enhance its technological capabilities, broaden market access, accelerate innovation and support expansion into adjacent business segments and geographies.

The Company firmly believes that its employees are its greatest asset and remains committed to attracting, developing and retaining exceptional talent. By fostering a culture of innovation, collaboration and continuous learning, supported by a clear strategic roadmap and strong execution capabilities, the Company is well positioned to deliver sustainable long-term growth and create enduring value for all stakeholders.

5. **EPS:**

Basic Earnings Per Share (EPS) on a Standalone basis stood at **₹25.25** for FY2025-26, compared to **₹27.56** in the previous financial year and on a Consolidated basis, Basic EPS stood at **₹24.56** for FY2025-26, as against **₹27.05** in FY2024-25.

6. **Transfer to Reserves:**

The Company has not transferred any amount to General Reserve during the financial year under review.

7. **Dividend:**

The Board of Directors at their meeting held on May 19, 2026, has recommended the payment of Final Dividend **Rs. 3.50/- (175%)** per equity share having face value of **Rs. 2.00/- (Rupee Two only)** each for the financial year 2025-26 aggregating to **Rs. 19,16,63,696/-**. The payment of dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting ("AGM") of the Company.

Dividend Distribution Policy

The Board of your Company in its Meeting held on July 27, 2021 has approved the Dividend Distribution Policy containing the parameters mentioned in Regulation 43A(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same is available in the website of the Company at **www.mapmyindia.com/investor/mmi_polices/dividend_distribution_policy.pdf**

8. **Deposits:**

The Company has not accepted any deposits during the year which come under the purview of Section 73 of the Companies Act, 2013.

9. **Subsidiary, Joint Venture and Associate Companies:**

During the year under review, the Company has three (3) Subsidiaries, two (2) Associate Companies and one (1) Joint Venture (JV) Company:

1) Mappls DT Private Limited (formerly known as Vidteq (India) Private Limited) (Mappls DT):

Mappls DT is engaged in the business of digital mapping, geospatial technologies, and location-based solutions. The company focuses on providing advanced mapping platforms, navigation services, APIs, geospatial analytics, and digital transformation solutions for enterprises, government organizations, and mobility ecosystems.

The Company has acquired **100%** shareholding of Mappls DT Private Limited (formerly known as Vidteq (India) Pvt. Ltd.) on July 31, 2017. Hence the said Company is a wholly owned Subsidiary of our Company w.e.f. July 31, 2017.

In terms of the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mappls DT became a material subsidiary of the Company w.e.f. April 1, 2026.

2) Gtropy Systems Private Limited (Gtropy):

Gtropy is engaged in providing GPS-based fleet management and logistics intelligence solutions. The company focuses on vehicle tracking, fleet operations management, and data-driven analytics to help businesses improve efficiency, visibility, and control across transportation and supply chain operations.

Gtropy has established itself as one of the most trusted GPS Vehicle Tracking Solution providers among their esteemed partners and well-satisfied customers.

The Company has acquired **75.98%** Shareholding in Gtropy Systems Pvt. Ltd. making it a Subsidiary of the Company w.e.f. February 4, 2022. Further, during the year under review, the company acquired **20.02%** stake in Gtropy Systems Pvt. Ltd. increasing its total shareholding to **96.00%**.

In terms of the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Gtropy became a material subsidiary of the Company w.e.f. April 1, 2023.

3) C.E. Info Systems International Inc. (C.E. International):

C.E. International is engaged in the business of, among other things, selling MapmyIndia's products and services in the international market as a reseller.

The Company has acquired **100%** shareholding of C.E. International on April 6, 2018. Hence the said Company is a Wholly Owned Subsidiary of our Company w.e.f. April 6, 2018.

4) Kogo Tech Labs Private Limited (Kogo):

KOGO is a full Stack Private Agentic AI Operating System and Interface for Enterprise. Operating in the B2B2B segment KOGO OS is the backbone on which company build manage & deploy AI Agentic systems to run their business. Kogo operates on a PaaS as well as SaaS model and is focussed on Enterprise and Mid-Market segments. Kogo's client roster includes large enterprise customers like TechM, Coforge, HPE, Accenture, OHC Aviation, Michelin, LSG, Bank of Baroda and the Indian Army. KOGO's B2B AI Mobility stack also powers brands such as Bajaj, KTM, Hero, TVS, Motodrive South America, Jawa and Yezdi.

Due to its **100%** private design, KOGO AI has now the flagship Sovereign Agentic AI OS and is considered to be India's answer to Claude Cowork, Perplexity Computer and GPT Codex.

The Company holds **40.17%** shareholding on fully diluted basis in Kogo Tech Labs Private Limited as on the date of this report making it an Associate of our Company.

5) PT Terra Link Technologies (TLT):

The Company has incorporated a Joint Venture (JV) Company with **40%** holding in Indonesia with Hyundai AutoEver Corporation (HAE) under the name of PT Terra Link Technologies for the purpose of developing business in South-East Asia w.e.f. November 8, 2024. The

JV was incorporated with an initial capital of **IDR 164,270,000,000** and the Company invested **IDR 65,708,000,000**. PT Terra Link Technologies is engaged in the manufacture of drones, high-resolution data analytics, and development of end-to-end solutions leveraging drones, IoT, and other sensors to drive digitisation across sectors such as agriculture, mining, energy, telecom, infrastructure, construction, disaster management, defence and homeland security, surveillance, and monitoring.

6) Prashanth Advanced Survey LLP (Prashanth):

Prashanth is engaged in providing comprehensive land surveying and advanced geospatial mapping solutions. The company specializes in 3D geospatial services, including land surveying, mapping, and GIS-based solutions tailored to diverse project requirements.

It leverages state-of-the-art technologies such as survey-grade 3D mobile LiDAR, backpack LiDAR, UAV/drone-based LiDAR scanning, dual-frequency DGPS/GNSS, high-resolution satellite imagery, digital twin solutions, and customized GIS platforms to deliver precise and data-driven geospatial insights.

The Company became a **20%** partner in Prashanth Advanced Survey LLP w.e.f February 13, 2026 making it an Associate of our Company.

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, a statement containing the salient features of financial statements of Subsidiary and Associate Companies in Form **AOC–1** is attached as an **Annexure–1**.

In accordance with the third proviso of Section 136(1) of the Companies Act, 2013, the Annual Report of the Company, containing therein its standalone and the consolidated financial statements have been placed on the website of the Company, **www.mapmyindia.com**

10. DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGERIAL PERSONNEL:

The Board consists of following Directors as on the date of this report:

Sr. No.	Name of Directors	Category of Directors
1	Mr. Rakesh Kumar Verma	Chairperson cum Managing Director
2	Mrs. Rashmi Verma	Executive Director, CTO and CHRO
3	Mr. Rohan Verma*	Joint Managing Director
4	Ms. Rakhi Prasad	Non-Executive Director
5	Mr. Shambhu Singh	Non-Executive Independent Director
6	Mr. Anil Mahajan	Non-Executive Independent Director
7	Ms. Tina Trikha	Non-Executive Independent Director
8	Mr. Rajagopalan Sundar	Non-Executive Independent Director
9	Dr. Ranjan Kumar Mohapatra	Non-Executive Independent Director

***Appointed as Joint Managing Director on June 30, 2026 to be effective from July 1, 2026.**

No changes occurred in the Directorship of the Company during the year under review.

In terms of Section 203 of the Act, the following are the Key Managerial Personnel (KMPs) of the Company as on the date of this report:

Sr. No.	Name of the KMPs	Designation
1	Mr. Rakesh Kumar Verma	Managing Director
2	Mr. Rohan Verma*	Joint Managing Director
3	Mr. Anuj Kumar Jain	Chief Financial Officer (CFO)
4	Mr. Saurabh Surendra Somani	Company Secretary & Compliance Officer

*Mr. Rohan Verma was designated as KMP on June 30, 2026 to be effective from July 1, 2026.

In terms of Regulation 16(1)(d) of the SEBI (LODR) Regulation, 2015, the following are the Senior Management Personnel (SMPs) of the Company as on date of this report:

Sr. No.	Name of the SMPs	Designation
1	Anuj Kumar Jain	Group Chief Financial Officer
2	Saurabh Surendra Somani	Company Secretary & Compliance Officer, Group Companies
3	Sapna Ahuja	President Automotive Business & Chief Operating Officer
4	Ankeet Bhat	President, Enterprise Business

Meetings of the Board & their attendance:

During the Financial Year 2025-26, the Board of Directors met 6 (Six) times on May 9, 2025, June 24, 2025, August 7, 2025, November 10, 2025, January 12, 2026 and February 13, 2026, the details of which are given in the Corporate Governance Report attached to this Annual Report in respect of which meetings proper notices were given and the proceedings were properly recorded. The intervening gap between any two meetings of the Board of Directors was within the period prescribed under the Companies Act, 2013.

Policy on Director's appointment and remuneration and other details:

The Company's policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided in Section 178(3) and Section 134(3)(e) of the Act is available at **https://www.mapmyindia.com/investor/mmi_polices/nomination_and_remuneration_policy.pdf**

Policy on Board Diversity:

The Company recognizes and embraces the benefits of having a diverse board, and sees increasing diversity at board level as an essential element in maintaining a competitive advantage. A truly diverse board will include and make good use of differences in the skills, regional and industry experience, background, race, gender and other distinctions between directors. These differences will be considered in determining the optimum composition of the board and when possible should be balanced appropriately. All board appointments are made on merit, in the context of the skills, experience, independence and knowledge which the board as a whole requires to be effective.

The Nomination and Remuneration Committee reviews and assesses board composition on behalf of the board and recommends the appointment of new directors. The committee also oversees the conduct of the annual review of board effectiveness.

The said Committee has adopted a formal policy on Board diversity which sets out a framework to promote diversity on Company's Board of Directors.

Board Evaluation:

The Board of Directors were required to carry out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act and SEBI Listing Regulations.

Based on the guidance note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017, a structured questionnaire was prepared after taking into consideration the various aspects of the Board's functioning, composition of the Board and its Committees, culture, execution and performance of specific duties, obligations and governance.

In a separate meeting of Independent Directors, the performance of Non-Independent Directors, the board as a whole and the Chairman of the Company was evaluated, taking into account the views of Executive Directors and Non-executive Directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In the Board meeting that followed the meeting of the independent directors and meeting of the Nomination and Remuneration Committee, the performance of the Board, its Committees, and Individual Directors was also discussed. Performance evaluation of Independent Directors was done by the entire board, excluding the Independent Director being evaluated.

11. Details of Committees:

A. Audit Committee– Meetings of Committee & Attendance of Members:

The Audit Committee was constituted by the Board in their meeting held on July 27, 2021. The Committee's composition meets with requirements of Section 177 of the Companies Act, 2013 and Regulation 18 of the Listing Regulations, 2015. Members of the Audit Committee possess financial / accounting expertise / exposure. The purpose of this Committee is to ensure the objectivity, credibility and correctness of the Company's financial reporting and disclosures process, internal controls, risk management policies and processes, tax policies, compliance and legal requirements and associated matters.

At Present, the Audit Committee consists of the following members as members having wide experience and knowledge of Corporate Affairs, Finance & Accounts.

Name of the Directors	Designation	Nature of Directorship
Mr. Shambhu Singh	Chairperson	Non-Executive Independent Director
Mr. Anil Mahajan	Member	Non-Executive Independent Director
Mr. Rakesh Kumar Verma	Member	Executive Director

All the recommendations made by the Audit Committee during the year had been accepted by the Board.

Six (6) meetings were conducted during the year on May 8, 2025, June 24, 2025, August 6, 2025, November 7, 2025, January 12, 2026 and February 12, 2026 in respect of which proper notices were given and the proceedings were properly recorded. The terms of reference of the Audit Committee and details of their meetings are provided separately in the Corporate Governance Report forming part of this report.

B. Nomination and Remuneration Committee– Meetings of Committee & Attendance of Members:

The Nomination & Remuneration Committee was constituted by the Board w.e.f July 31, 2021. The Nomination and remuneration Committee consists of the following members as on date of this Report:

Name of the Directors	Designation	Nature of Directorship
Mr. Anil Mahajan	Chairperson	Non-Executive Independent Director
Ms. Tina Trikha	Member	Non-Executive Independent Director
Mr. Shambhu Singh	Member	Non-Executive Independent Director
Dr. Ranjan Kumar Mohapatra*	Member	Non-Executive Independent Director

***Appointed w.e.f. May 19, 2026**

The performance evaluation criteria for independent directors are determined by the Nomination and Remuneration Committee. An indicative list of factors on which evaluation was carried out includes participation and contribution by a Director, commitment, effective deployment of knowledge and expertise, integrity and maintenance of confidentiality and independence of behavior and judgment.

The Remuneration policy of the Company on Directors appointment and remuneration, including the criteria for determining qualifications is available on **https://www.mapmyindia.com/investor/mmi_polices/nomination_and_remuneration_policy.pdf**

Four (4) meetings were conducted during the year on May 9, 2025, August 7, 2025, November 10, 2025 and February 26, 2026 in respect of which proper notice was given and the proceedings were properly recorded. The terms of reference of the Nomination & Remuneration Committee and details of their meetings are provided separately in the Corporate Governance Report forming part of this report.

C. Stakeholder Relationship and Grievance Committee– Meetings of Committee & Attendance of Members:

The Stakeholders Relationship and Grievance Committee was constituted by the Board in their meeting held on July 27, 2021. The Stakeholder Relationship Committee consists of the following members as on date of this Report:

Name of the Directors	Designation	Nature of Directorship
Ms. Rakhi Prasad	Chairperson	Non-Executive, Non-Independent Director
Mr. Rakesh Kumar Verma	Member	Executive Director
Mr. Rajagopalan Sundar	Member	Non-Executive Independent Director

During the year under review, One (1) meeting was conducted on March 23, 2026. The terms of reference of the Stakeholders Relationship Committee and details of their meetings are provided separately in the Corporate Governance Report forming part of this report.

D. Corporate Social Responsibility Committee– Meetings of Committee & Attendance of Members:

The Corporate Social Responsibility Committee was formed by the Board on April 25, 2016 and the said Committee was re-constituted by the Board in their meeting held on July 27, 2021 and June 21, 2024. The CSR Committee consists of the following members as on date of this Report:

Name of the Directors	Designation	Nature of Directorship
Mr. Rakesh Kumar Verma	Chairperson	Executive Director
Ms. Rakhi Prasad	Member	Non-Executive - Non Independent Director
Ms. Tina Trikha	Member	Non-Executive Independent Director
Mrs. Rashmi Verma	Member	Executive Director

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in **Annexure–2** of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014. The policy on CSR is available on the website of the Company at **www.mapmyindia.com**

One (1) meeting of the CSR Committee was conducted during the year on June 24, 2025 in respect of which proper notice was given and the proceedings were properly recorded. The terms of reference of the Corporate Social Responsibility Committee and details of the meetings are provided separately in the Corporate Governance Report forming part of this report.

E. Risk Management Committee– Meetings of Committee & Attendance of Members:

Pursuant to Section 134(3)(n) of the Companies Act, 2013 and Regulation 21 of SEBI (LODR) Regulations, 2015, the Company has constituted a Risk Management Committee vide its Board Meeting held on July 27, 2021. The Risk Management Committee consists of the following members as on date of this Report:

Name of the Directors	Designation	Nature of Directorship
Mr. Rohan Verma**	Chairperson	Joint Managing Director
Mr. Rajagopalan Sundar	Member	Non-Executive Independent Director
Dr. Ranjan Kumar Mohapatra	Member	Non-Executive Independent Director
Mr. Rakesh Kumar Verma*	Member	Managing Director

***Appointed w.e.f. May 19, 2026**

****Designated as Joint Managing Director on June 30, 2026 to be effective from July 1, 2026.**

The objective of this Committee is to review various risks faced by the Company and advises the Board on risk mitigation plans.

During the year under review, Two (2) meetings were conducted on June 24, 2025 and January 20, 2026. The terms of reference of the Risk Management Committee and details of their meetings are provided separately in the Corporate Governance Report forming part of this report.

Risk Management Framework

The Company has robust systems for Internal Audit and Risk assessment and mitigation. At the start of the year, the audit plan, is approved by the audit committee. Further, summary of key findings is presented to the Audit committee from time to time.

With unprecedented changes in business environment, Companies are operating in an environment of volatility and uncertainty, but our strong Governance and business structure, with stakeholder interest at the core, makes us cognizant of these risks and uncertainties that our business faces. The Company on a periodic basis identifies these uncertainties and after assessing them, formulates short-term and long-term action plans to mitigate any risk which could materially impact the Company's long-term goals and Vision.

12. Annual Return:

The annual return as provided under sub-section (3) of Section 92 as at March 31, 2026 is available at the Company's website at **www.mapmyindia.com**

13. Revision of Financial Statements or Board's Report:

The Board of Directors of the Company has not revised the Financial Statements and Board's report for the financial year under review.

14. Particulars of Loans, Guarantee or Investments Under Section 186:

During the year under review, your Company has given loans and made investments in compliance with the provisions of Section 186 of the Companies Act, 2013. The details of Loans given, and Investments made by the Company under section 186 of the Companies Act, 2013 form part of the notes to Financial Statement provided in Annual Report.

15. Contracts and Arrangements With Related Parties:

The company has entered into contracts and arrangements with related parties during the year under review, which falls under the purview of Section 188 of the Companies Act, 2013 and the details of these transactions with related parties in form **AOC-2** is attached as **Annexure-3**.

16. Material Changes and Commitments, Affecting the Financial Position of the Company Which Have Occurred Between the End of the Financial Year of the Company to Which the Financial Statements Relate and the Date of the Report:

The following changes occurred in the roles of Director/Senior Management Personnel of the Company subsequent to the closure of the Financial Year till the date of signing of the report:

a. Mr. Rohan Verma (DIN:01797489) was appointed as Joint Managing Director & KMP on June 30, 2026 to be effective from July 1, 2026.

b. Mrs. Rashmi Verma (DIN: 00680868), Whole Time Director, was assigned additional role of Chief Human Resources Officer of the Company.

c. Mr. Shishir Kumar Verma was assigned to look after the role of Chief Operating Officer (COO) of Gtropy Systems Private Limited and also to oversee Human Resources functions as CHRO for Gtropy Systems Private Limited and Mappls DT Private Limited, subsidiaries of the company.

d. Mr. Rishin Kalra was assigned the role of CTO of Gtropy Systems Pvt. Ltd.

Except these, no other material changes occurred in the Company after the end of the Financial Year and as on date of the Board Report, which will affect the financial position of the Company.

17. Change in Business Activities:

There was no change in the nature of business of the Company.

18. Particulars of Employees:

With reference to Section 136(1) this annual report is circulated without the statement pertaining to disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Any member interested in obtaining such information may write to the Company Secretary or email at cs@mapmyindia.com. There are a total 408 employees in the Company as at March 31, 2026, out of which 336 are male & 72 are female employees.

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been given by way of **Annexure-4** to this Report.

19. Capital Structure and Listing:

As on March 31, 2026, the Company has Authorised Share Capital of **Rs. 1,62,08,21,810/-** and Paid Up Share Capital of **Rs. 10,95,22,112/-**. The equity shares of the Company are listed with Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE) w.e.f. December 21, 2021. The Company has already paid the listing fees to both the Stock Exchanges and there are no arrears on account of payment of listing fees to the said Stock Exchanges.

The Promoter and Promoter Group hold **51.41%** share capital of the Company as on March 31, 2026.

A. Sweat Equity shares:

The Company has not issued any sweat equity shares during the financial year under review.

B. Issue of further Share Capital under Employee Stock Option scheme:

The Company has allotted 3,01,590 equity shares on August 7, 2025 and 39,391 equity shares on March 6, 2026 pursuant to ESOP respectively under the ESOP Policy-2008 of the Company. Further, in accordance with the Companies (Share Capital and Debentures) Rules, 2014, the details of the company's Employee Stock Option Scheme 2008 during the year are as follows:

1. Number of stock options granted: 3500

2. Number of stock options vested: 340981

3. Number of stock options exercised: 340981

4. Total number of shares arising as a result of exercise of option: 340981

5. Number of options surrendered : 4546

6. Number of options lapsed: Nil

7. The exercise price: Rs. 12.15

8. Variation of terms of options: Nil

9. Money realized by exercise of options: Rs. 41,42,919.15/-

10. Total number of options in force: 2,27,055

During the year under review, clause 3(d) pertaining to "Temination with cause" was amended by shareholders through Postal Ballot.

Except above there are no material changes other than mentioned above, in the Scheme during the financial year ended March 31, 2026 and the Scheme is in compliance with the SEBI (Share Based Employee Benefit and Sweat Equity) Regulation, 2021. The details as required under Part F of Schedule II pursuant to Regulation 14 of the SEBI (Share Based Employee Benefit and Sweat Equity) Regulation, 2021, is available in the Company's website at www.mapmyindia.com

C. Buy back of Shares

During the year under review, the Company has not made any offer to buy back its shares.

20. Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo:

The information in accordance with the provisions of Section 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

A. Conservation of Energy:

The steps taken or impact on conservation of energy: Energy conservation continues to remain a key focus area for the Company and is actively monitored on an ongoing basis. The adoption of various energy-efficient practices has contributed to cost optimization while reinforcing the Company's commitment to sustainability.

The steps taken by the company for utilising alternate sources of energy: As part of its initiatives, the Company has implemented automated systems across its offices to ensure that lighting and computer monitors are switched off when not in use, thereby reducing unnecessary energy consumption. In addition, the Company continuously evaluates new opportunities for energy savings and undertakes appropriate investments wherever required.

The capital investment on energy conservation equipments: Energy efficiency remains an evolving priority, and the Company is committed to consistently identifying and implementing measures that help reduce energy usage and promote sustainable operations.

B. Technology absorption

Our internal IT organization, which supports and manages various enterprise applications, and has been an early and proactive adopter of AI-led transformation. We have adopted a multi-pronged strategy to make our network and computer workload energy-efficient and environmentally friendly. The Company has implemented energy-saving IT policies that automatically place PCs and monitors into sleep mode after a defined period of inactivity, thereby helping conserve energy. These measures have contributed to a reduction in overall electricity consumption and associated costs, although the precise savings are not quantifiable.

The Company does not rely on any imported technology specifically for energy conservation and continues to optimize energy usage through in-house policies and operational practices.

C. Foreign exchange earnings and Outgo:

Particulars	Current Year (Rs. in Lakhs) (2025-26)	Previous Year (Rs. in Lakhs) (2024-25)
Foreign Exchange Earning	10,344	15,289
Foreign Exchange Outgo	1,322	749

21. Transfer of Amounts to Investor Education and Protection Fund:

Pursuant to the provisions of Section 125 of the Companies Act, 2013, there is no amount which remained unpaid or unclaimed for a period of seven years which is to be transferred by the Company, from time to time on due dates, to the Investor Education and Protection Fund.

22. Corporate Governance and Management Discussion & Analysis Report:

A separate section on Corporate Governance practices followed by the Company, together with a certificate from a Practising Company Secretary confirming its compliance, is annexed as **Annexure 5**, as per SEBI Regulations. Further, as per Regulation 34 read with Schedule V of the Listing Regulations, a Management Discussion and Analysis Report forms part of this Annual Report.

23. Human Resource Development:

The Company is a people-focused organisation committed to providing a strong employee experience supported by continuous learning, career development, and internal mobility. Its Employee Value Proposition encourages skill enhancement and growth opportunities, enabling employees to build diverse and progressive career paths within the organisation. A values-driven culture anchored in integrity, excellence, collaboration, and respect fosters a high-performance and inclusive workplace.

The Company follows a structured and agile talent approach, focusing on merit-based compensation, workforce diversity, and equal opportunity practices. Continuous learning, re-skilling, and employee wellbeing remain key priorities, supported by various health and engagement initiatives. By nurturing internal leadership and strengthening succession planning, the Company has built a stable and future-ready talent base that supports long-term growth and organisational continuity.

24. Segment Reporting:

The Company has only one business segment, i.e. Map data and Map data related services (GPS navigation, location-based services and IoT). This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.

25. Statutory Auditors:

1. Appointment

M/s. MSKA & Associates LLP, Chartered Accountants, (ICAI Firm Registration No. 105047W/W101187) are the Statutory Auditors of the Company for the Financial Years ended March 31, 2026 to March 31, 2030.

2. Report

There are no explanations and comments required to be given by the Board as the auditor's report given by auditors of the Company doesn't contain any qualification, reservation or adverse remarks for the Financial Year ended March 31, 2026. During the year under review, the statutory auditors have not reported to the Board, under sub-section (12) of section 143 of the Companies Act, 2013 any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's report.

26. Secretarial Auditor's Report:

M/s Santosh Kumar Pradhan, Practicing Company Secretary (CP No. 7647) was appointed as the Secretarial Auditor of the Company and its material Subsidiary viz. Gtropy Systems Private Limited for the Financial Year 2025-26, who had conducted the Secretarial Audit of the Company & its material Subsidiary for the year ended March 31, 2026.

The Secretarial Audit Report for the financial year ended March 31, 2026 under the Act, read with Rules made thereunder and Regulation 24A of the Listing Regulations of the Company and its Material Subsidiary are annexed herewith as "**Annexure-6A and 6B**".

The Secretarial Auditors' Report is self explanatory and doesn't contain any qualification, reservation or adverse remarks.

27. Internal Auditors:

M/s Gupta Ajay & Associates, Chartered Accountants (FRN: 022319N), were Internal Auditors of the Company for the year ended March 31, 2026.

28. Cost Audit:

Section 148 of the Companies Act, 2013 read with the rules made there under, the provisions of Cost Audit is not applicable on the Company during the year under review.

29. Internal Financial Controls:

The Company maintains a robust internal control and risk management framework, which is continuously reviewed and strengthened through updated standard operating procedures to ensure alignment with the scale and complexity of its operations.

The Management has assessed the effectiveness of internal financial controls over financial reporting as of March 31, 2026, in line with applicable regulatory requirements, and concluded that no material weaknesses or significant deficiencies were identified. While acknowledging the inherent limitations of any control system, the Company ensures ongoing reinforcement through regular audits, reviews, and process improvements.

The statutory audit of the financial statements for FY2026 was conducted by MSKA & Associates LLP, which also provided an attestation on internal financial controls as per applicable provisions of the Companies Act, 2013. The internal audit function is carried out by Gupta Ajay & Associates, focusing on evaluating controls, risk assessment, and process improvements aligned with industry best practices.

The Audit Committee of the Board actively oversees the adequacy and effectiveness of internal controls, supported by a structured Management Information System. Significant audit observations and corrective actions are periodically reviewed by the Audit Committee to ensure timely resolution and continuous strengthening of governance practices. The internal audit function maintains independence by reporting directly to the Chairman of the Audit Committee.

In addition, the Company has constituted the TCWG (Those Charged With Governance) and its framework. The TCWG meet to review key audit matters, internal control effectiveness, and risk management processes. These discussions further strengthen oversight and ensure alignment across management, auditors, and governance functions.

Based on the evaluation undertaken by the Audit Committee and Management, the internal financial control systems were found to be adequate and operating effectively as of March 31, 2026, in accordance with applicable provisions of the Companies Act, 2013 and SEBI regulations.

30. Directors' Responsibility Statement:

Section 134(5) of the Companies Act, 2013 requires the Board of Directors to provide a statement to the members of the Company in connection with maintenance of books, records, preparation of Annual Accounts in conformity with the accepted accounting standards and past practices followed by the Company. Pursuant to the foregoing, and on the basis of representations received from the Operating Management, and after due enquiry, it is confirmed that:

(1) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(2) The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

(3) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(4) The Directors had prepared the annual accounts on a going concern basis;

(5) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

(6) The Directors had devised proper systems to ensure compliance with

the provisions of all the applicable laws and that such systems were adequate and operating effectively.

31. Declaration of Independence by Independent Director:

Independent Director of the Company has provided declarations under Section 149 (7) of the Companies Act, 2013 and Regulation 25 (8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that he/she meets with the criteria of independence, as prescribed under Section 149 (6) of the Companies Act, 2013 and Regulation 16 (1) (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

32. Familiarization Programmes for Board Members:

The Board members are provided with necessary documents / brochures, reports and internal policies to enable them to familiarise with the Company's procedures and practices. Periodic presentations are made on business and performance updates of the Company, business strategy and risks involved.

33. Disclosure Under Secretarial Standard-1 (SS-1):

Adherence by a Company to the Secretarial Standards is mandatory as per Sub-section (10) of Section 118 of Companies Act, 2013.

As per the disclosure requirement of para (9) of Secretarial Standard-1 (SS-1) the Company is in compliance of applicable Secretarial Standards.

34. Disclosure Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has duly constituted Internal Complaint Committee (ICC) under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH Act). The details of Sexual Harrasement Complaints received and their treatment during the year are as follows:

1. Number of Complaints of sexual harassment received in the year: Nil
2. Number of complaints disposed during the year: N.A
3. No. of cases pending for more than ninety days: N.A
4. No. of workshops or awareness programme against sexual harassment carried out: None
5. Nature of action taken by the employer or District officer: N.A

35. Significant and Material Orders Passed by the Regulators or Courts:

The Company has not received any significant order, demand or notice from any Regulatory Authority, Courts or tribunals impacting the going concern status and operations of the Company in future.

36. Vigil Mechanism:

The Company has adopted a Whistle Blower Policy to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company have been denied access to the Audit Committee.

The said Policy is available on the Company website and can be accessed by weblink **https://www.mapmyindia.com/investor/mmi_polices/whistle_blower_policy.pdf**

37. Business Responsibility and Sustainability Reporting:

Regulation 34(2)(f) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, inter alia, provides that the Annual Report of the top 1000 listed entities based on market capitalization, shall include a Business Responsibility and Sustainability Reporting (BRSR) on the Environmental, Social and Governance (ESG) disclosures along with assurance Business Responsibility and Sustainability Report core for their value chain. The Business Responsibility and Sustainability Report forms part of this Annual Report.

38. Proceedings Under Insolvency and Bankruptcy Code 2016:

No application was made during the year, nor any proceedings pending against the Company under the Insolvency and Bankruptcy Code, 2016 as on March 31, 2026.

39. A Statement by the Company with Respect to the Compliance to the Provisions Relating to the Maternity Benefits Act, 1961:

The Company has duly complied with all applicable provisions of the Maternity Benefit Act, 1961, during the financial year under review. There were no instances of non-compliance or violations reported during the year, and the Company remains fully committed to adhering to the letter and spirit of the said legislation.

40. Weblink to Important Documents/information/ Policies of the Company:

The Company has formulated the following policies and these policies are available on the website of the Company viz. **https://www.mapmyindia.com/investor/**

(a) Archival Policy;

(b) Code of Conduct for Board of Directors and Senior Management;

(c) Policy for determination of materiality of events/ information;

(d) Diversity of Board of Directors Policy;

(e) Policy on Fair Disclosure Code;

(f) Policy on Familiarisation Program for Independent Directors;

(g) Policy for determining Material Subsidiaries;

(h) Code for prohibition of Insider Trading;

(i) Code of practices and procedures for fair disclosure of unpublished price sensitive information;

(j) Code of conduct to regulate, monitor and report trading by its designated persons and their immediate relatives;

(k) Policy on materiality of related party transactions and on dealing with related party transactions and guidelines;

(l) Vigil Mechanism / Whistle Blower Policy;

(m) Corporate Social Responsibility Policy;

(n) Anti- sexual Harassment Policy;

(o) Risk Management Policy;

(p) Nomination and Remuneration Policy;

(q) Policy for the Evaluation of the Performance of the Independent Directors and the Board of Directors;

(r) Policy on Preservation of Documents;

(s) Policy on Succession Planning;

(t) Dividend Distribution Policy;

(u) Human Right Policy;

(v) Customer Relation Policy;

(w) Employee well being Policy;

(x) Stakeholder Engagement Policy;

(y) Equal Opportunity Policy; and

(z) Product Responsibility Policy MMI.

ACKNOWLEDGEMENT:

Our Directors wish to place on record their appreciation for the continued support and co-operation of the shareholders, banks, various regulatory and government authorities and for the valuable contributions made by the employees of the Company.

Place: New Delhi
Date: 30/06/2026

For and on behalf of the Board
For C.E. Info Systems Limited

Sd/-

Rakesh Kumar Verma
Chairman & Managing Director
DIN: 01542842
Address: E-10/4, Second Floor, Vasant Vihar, New Delhi-110057

Annexure-1 to Board's Report

Form AOC-1

(Pursuant to first proviso to sub–section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement Containing Salient Features of the Financial Statement of Subsidiaries/ associate companies/ joint Ventures

Part "A": Subsidiaries

1. Number of Subsidiaries: 3(Three).

(Information in respect of each subsidiary to be presented with amount Rs. in Lakhs.)

1.

S. No.	Particulars	Remarks
1.	Sl. No.	1
2.	CIN/any other registration number of subsidiary company	U72200DL2008PTC463000
3.	Name of the subsidiary	Mappls DT Private Limited (formerly known as Vidteq (India) Private Limited)
4.	Date since when subsidiary was acquired	July 31, 2017
5.	Provisions pursuant to which the company has become a subsidiary Section 2(87)(i)/Section 2(87)(ii)	Section 2(87)(ii)
6.	Reporting period of the subsidiary concerned, if different from the holding's company reporting period	N.A.
7.	Reporting currency and exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N.A.
8.	Share capital	227
9.	Reserves & Surplus	419
10.	Total Assets	10523
11.	Total Liabilities	10139
12.	Investments	262
13.	Turnover	11023
14.	Profit before taxation	31
15.	Profit for taxation	31
16.	Profit after taxation	42
17.	Proposed Dividend	Nil
18.	% of shareholding	100%

2.

S. No.	Particulars	Remarks
1.	Sl. No.	2
2.	CIN/any other registration number of subsidiary company	6833240
3.	Name of the subsidiary	C.E. Info Systems International Inc., USA
4.	Date since when subsidiary was acquired	April 6, 2018
5.	Provisions pursuant to which the company has become a subsidiary Section 2(87)(i)/Section 2(87)(ii)	Section 2(87)(ii)
6.	Reporting period of the subsidiary concerned, if different from the holding's company reporting period	N.A.
7.	Reporting currency and exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	USD 94.313 for Balance Sheet USD 89.9208 for P&L Statement
8.	Share capital	INR 917
9.	Reserves & Surplus	INR 80
10.	Total Assets	INR 997
11.	Total Liabilities	INR 0

12.	Investments	INR 671
13.	Turnover	INR 10
14.	Profit before taxation	INR 43
15.	Profit for taxation	INR 43
16.	Profit after taxation	INR 43
17.	Proposed Dividend	Nil
18.	% of shareholding	100%

3.

S. No.	Particulars	Remarks
1.	Sl. No.	3
2.	CIN/any other registration number of subsidiary company	U74999DL2017PTC310839
3.	Name of the subsidiary	Gtropy Systems Private Limited
4.	Date since when subsidiary was acquired	Section 2(87)(ii)
5.	Provisions pursuant to which the company has become a subsidiary Section 2(87)(i)/Section 2(87)(ii)	February 4, 2022
6.	Reporting period of the subsidiary concerned, if different from the holding's company reporting period	N.A.
7.	Reporting currency and exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N.A.
8.	Share capital	22
9.	Reserves & Surplus	1549
10.	Total Assets	8456
11.	Total Liabilities	6885
12.	Investments	0
13.	Turnover	12006
14.	Profit before taxation	546
15.	Profit for taxation	546
16.	Profit after taxation	379
17.	Proposed Dividend	Nil
18.	% of shareholding	96%

2. Number of subsidiaries which are yet to commence operations: Nil
3. Number of subsidiaries which have been liquidated or sold during the year: Nil

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

4. Number of Associate/ Joint Venture: 3 (Three)

1: **(Rs. in Lakhs)**

1. Name of Associates/Joint Venture	**Kogo Tech Labs Private Limited**
2. Latest audited Balance Sheet Date	March 31, 2026
3. Date on which Associate or Joint Venture was associated or acquired	September 14, 2022
4. Shares of Associate/Joint Venture held by the Company on the year end	
Number	75,000 Preference Shares
Amount of Investment in Associates	1900
Extend of Holding %	40.17 (on fully Diluted basis)
5. Description of how there is significant influence	By having control over 20% of total Share Capital of Company.
6. Reason why the associate is not consolidated	The parent will only own a minority or non-controlling stake in the associate company. Only percentage of holding share in profit/(loss) is considered for consolidation.
7. Networth attributable to Shareholding as per latest audited Balance Sheet	520.73
8. Profit / Loss for the year	(52.40)
i. Considered in Consolidation	(21.05)
ii. Not Considered in Consolidation	(31.35)

2: **(Rs. in Lakhs)**

1. Name of Associates	**PT Terra Link Technologies**
2. Latest audited Balance Sheet Date	March 31, 2026
3. Date on which Associate or Joint Venture was associated or acquired	November 8, 2024
4. Shares of Associate held by the Company on the year end	
Number	65,708 Common Shares
Amount of Investment in Associates	3372
Extend of Holding %	40.00% (on fully diluted basis)
5. Description of how there is significant influence	By having control over 40% of total Share Capital of Company.
6. Reason why the associate is not consolidated	Only percentage of holding share in profit/(loss) is considered for consolidation.
7. Networth attributable to Shareholding as per latest audited Balance Sheet	2659.37
8. Profit / Loss for the year	(1637.50)
i. Considered in Consolidation	(655.00)
ii. Not Considered in Consolidation	(982.50)

3: **(Rs. in Lakhs)**

1. Name of Associates	**Prashanth Advanced Survey LLP**
2. Latest audited Balance Sheet Date	March 31, 2026
3. Date on which Associate or Joint Venture was associated or acquired	February 12, 2026
4. Shares of Associate held by the Company on the year end	
Capital Contribution	200
Amount of Investment in Associates	200
Extend of Holding %	20.00% (Capital Contribution)
5. Description of how there is significant influence	By having control over 20% of total Share Capital of Company.
6. Reason why the associate is not consolidated	Only percentage of holding share in profit/(loss) is considered for consolidation.
7. Networth attributable to Shareholding as per latest audited Balance Sheet	60.70
8. Profit / Loss for the year	10.83
i. Considered in Consolidation	2.16
ii. Not Considered in Consolidation	8.67

Notes: The following information shall be furnished at the end of the statement:
- Number of Associates/ Joint Ventures which are yet to commence operations: Nil
- Number of Associates/ Joint Ventures which have been liquidated or sold during the year: Nil

Date: 30/06/2026
Place: New Delhi

For and on behalf of the Board
C.E. Info Systems Limited

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**
Anuj Kumar Jain **Chief Financial Officer**	**Saurabh Surendra Somani** **Company Secretary** **ACS 30051**	**Rashmi Verma** **Whole Time Director** **DIN: 00680868**	**Rakesh Kumar Verma** **Managing Director** **DIN: 01542842**

ANNEXURE-2 to Board's Report

Certification by CFO on disbursement and utilisation of Corporate Social Responsibility funds

To the Board of Directors

C.E. Info Systems Limited

I, Anuj Kumar Jain, Chief Financial Officer of C.E. Info Systems Limited ('the Company') certify that the funds disbursed by the Company during the financial year 2025-26 have been utilised for the purposes and in the manner as approved by the Board of Directors in terms of Corporate Social Responsibility ('CSR') Policy of the Company.

The CSR activities and manner of utilisation of funds for said activities during financial year 2025-26 are disclosed as Annexure–2A and the same forms part of this report.

Place: **New Delhi**
Date: **30/06/2026**

Sd/-

(Anuj Kumar Jain)
Chief Financial Officer

Annexure-2A to Board's Report

(Report on Corporate Social Responsibility activities)

1. Brief outline on CSR Policy of the Company:

The Areas of CSR activities are Health Care, Skill Development, Covid-19 and Promoting Education to Villagers/ Weaker Sections. The funds were allocated and utilized for the activities which are specified in Schedule VII of the Companies Act, 2013.

2. Composition of CSR Committee as on date of this report:

Sl.	Name of Directors	Designation and Nature of Directorship	Number of meetings of CSR Committee held	Number of meetings of CSR Committee Attended during the year
1	Mr. Rakesh Kumar Verma	Chairperson of the Committee	1	1
2	Ms. Rakhi Prasad	Non – Executive Director & Member	1	1
3	Ms. Tina Trikha	Independent Director & Member	1	1
4	Mrs. Rashmi Verma	Whole Time Director	1	Nil

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

www.mapmyindia.com

4. Provide the executive summary along with the weblink of impact assessment of CSR Projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable:

Not Applicable

5. **a. Average net profit of the Company as per Section 135(5) :**

Rs. 16,407.48 Lakhs

b. Two percent of average net profit of the Company as per section 135(5):

Rs. 328.15 Lakhs

c. Surplus arising out of the CSR projects or programs or activities of the previous Financial Year.

Nil

d. Amount required to be set off for the Financial Year, if any.

Rs. 16.09 Lakhs

e. Total CSR obligation for the Financial Year (b+c-d).

Rs. 312.06 Lakhs

6. **a. Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):**

Rs. 320.51 Lakhs

b. Amount spent in Administrative Overheads

Nil

c. Amount spent on Impact Assessment, if applicable.

NA

d. Total amount spent for the financial year [(a) +(b)+ (c)]

Rs. 320.51 Lakhs

e. CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (Rs. in Lakhs)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section(6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of Transfer	Name of the Fund	Amount.	Date of Transfer
320.51	N.A.		N.A		

f. Excess amount for set off, if any:

Sl. No.	Particular	Amount (Rs. in Lakhs)
i.	Total CSR obligation for the financial year	312.06
ii.	Total amount spent for the Financial Year	320.51
iii.	Excess amount spent for the financial year (ii)-(i)]	8.45
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous financial year, if any,	Nil
v.	Amount available for set off in succeeding financial years [(iii)-(iv)]	8.45

7. **Details of Unspent CSR amount for the preceding three financial years : Nil**

8. **Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:**

   Yes No √

9. **Specify the reason(s), if the company has failed to spend two percent of the average net profit as per subsection (5) of section 135: Not Applicable**

Date: 30/06/2026
Place: New Delhi

For and on behalf of the Board
C.E. Info Systems Limited

Sd/-

Rakesh Kumar Verma
CMD & Chairperson of CSR Committee
DIN: 01542842
Address: E-10/4, Second Floor, Vasant Vihar, New Delhi-110057

ANNEXURE-3 to Board's Report

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

Name of Company: C.E. Info Systems Limited

I. Details of contracts or arrangements or transactions at Arm's length basis

Number of material contracts or arrangements or transactions at arm's length basis: 23

1.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U72200DL2008PTC463000
Name (s) of the related party	Mappls DT Pvt Ltd. (Previously known as Vidteq (India) Private Limited)
Nature of relationship	Wholly Owned Subsidiary
Nature of contracts/arrangements/transaction	Technical Service outsource (Income) as per Business Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Technical Service outsource (Income) (For an amount not exceeding Rs. 4 crore upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

2.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U72200DL2008PTC463000
Name (s) of the related party	Mappls DT Pvt Ltd. (Previously known as Vidteq (India) Private Limited)
Nature of relationship	Wholly Owned Subsidiary
Nature of contracts/arrangements/transaction	Sublet Charges (Income) as per Lease Agreement for Delhi office
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Sublet Charges (Income) (For an amount not exceeding Rs. 1.2 crore upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

3.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U72200DL2008PTC463000
Name (s) of the related party	Mappls DT Pvt Ltd. (Previously known as Vidteq (India) Private Limited)
Nature of relationship	Wholly Owned Subsidiary
Nature of contracts/arrangements/transaction	Sublet Charges (Income) as per Lease Agreement
Duration of the contracts/arrangements/transaction	Ongoing

Salient terms of the contracts or arrangements or transaction including the value, if any	Sublet charges (Income) for Bangalore office (For an amount not exceeding Rs. 1.20 lakhs upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

4.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U72200DL2008PTC463000
Name (s) of the related party	Mappls DT Pvt Ltd. (Previously known as Vidteq (India) Private Limited
Nature of relationship	Wholly Owned Subsidiary
Nature of contracts/arrangements/transaction	Mapdata Service (expenses) as per Business Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Mapdata Service (Expenses) (For an amount not exceeding Rs. 40 crore which was increased to Rs. 150 crore upto 31st March, 2026.)
Date of approval by the Board	09.05.2025 & 10.11.2025
Amount paid as advances, if any	Nil

5.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U72200DL2008PTC463000
Name (s) of the related party	Mappls DT Pvt Ltd. (Previously known as Vidteq (India) Private Limited
Nature of relationship	Wholly Owned Subsidiary
Nature of contracts/arrangements/transaction	Royalty for use of Licensed Mark (Income) as per Business Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Royalty for use of Licensed mark (Income) (0.20% of total revenue upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

6.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U72200DL2008PTC463000
Name (s) of the related party	Mappls DT Pvt Ltd. (Previously known as Vidteq (India) Private Limited
Nature of relationship	Wholly Owned Subsidiary
Nature of contracts/arrangements/transaction	Corporate Services as per Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Corporate Services (For an amount not exceeding Rs. 10 crore upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

7.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	SR20182486620
Name (s) of the related party	C.E. Info Systems International Inc., USA
Nature of relationship	Wholly Owned Subsidiary
Nature of contracts/arrangements/transaction	Sale of Service (Income) as per Business Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Sale of Service (Income) (For an amount not exceeding Rs. 5 crore upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

8.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U74999DL2017PTC310839
Name (s) of the related party	Gtropy Systems Pvt Ltd.
Nature of relationship	Subsidiary
Nature of contracts/arrangements/transaction	Sublet Charges (Income) as per Lease Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Sublet charges (Income) (For an amount not exceeding Rs. 84 Lakhs upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

9.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U74999DL2017PTC310839
Name (s) of the related party	Gtropy Systems Pvt Ltd.
Nature of relationship	Subsidiary
Nature of contracts/arrangements/transaction	Purchase and Sale of Goods & Services as per Business Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase and Sale of Goods & Services (For an amount not exceeding Rs. 44 Cr. which was increased to Rs. 150 Cr. upto 31st March, 2026.)
Date of approval by the Board	25.07.2025
Amount paid as advances, if any	Nil

10.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U74999DL2017PTC310839
Name (s) of the related party	Gtropy Systems Pvt Ltd.
Nature of relationship	Subsidiary
Nature of contracts/arrangements/transaction	Corporate Services as per Business Agreement
Duration of the contracts/arrangements/transaction	Ongoing

Salient terms of the contracts or arrangements or transaction including the value, if any	Corporate Services (For an amount not exceeding Rs. 10 crore upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

11.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U74999DL2017PTC310839
Name (s) of the related party	Gtropy Systems Pvt Ltd.
Nature of relationship	Subsidiary
Nature of contracts/arrangements/transaction	Royalty for use of Licensed Mark as per Business Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Royalty for use of Licensed mark (0.20% of total revenue upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

12.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U74999DL2018PTC339585
Name (s) of the related party	Kogo Tech Labs Pvt Ltd.
Nature of relationship	Associate
Nature of contracts/arrangements/transaction	Technical & Business Support Service as per Business Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Technical & Business Support Services (For an amount not exceeding Rs. 2 crore upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

13.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport/ DIN for individuals or any other registration number	DIN: 01542842
Name (s) of the related party	Rakesh Kumar Verma
Nature of relationship	Managing Director
Nature of contracts/arrangements/transaction	Lease Rental (expenses) as per Lease Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Lease Rental (expenses) (For an amount not exceeding Rs. 12 Lakhs upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

14.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport/ DIN for individuals or any other registration number	DIN: 00680868
Name (s) of the related party	Rashmi Verma
Nature of relationship	Whole time Director
Nature of contracts/arrangements/transaction	Lease Rental (expenses) as per Lease Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Lease Rental (expenses) (For an amount not exceeding Rs. 8.40 Lakhs upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

15.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U63999DL2023PTC423687
Name (s) of the related party	Clarityx Analytics Pvt Ltd.
Nature of relationship	Common Director
Nature of contracts/arrangements/transaction	Sale of Service (Income) as per Business Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Sale of Service (Income) (For an amount not exceeding Rs. 5 crore upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

16.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U63999DL2023PTC423687
Name (s) of the related party	Clarityx Analytics Pvt Ltd.
Nature of relationship	Common Director
Nature of contracts/arrangements/transaction	Purchase of Service (Expenses) as per Business Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase of Service (Expenses) (For an amount not exceeding Rs. 5 crore upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

17.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U63999DL2023PTC423687
Name (s) of the related party	Clarityx Analytics Pvt Ltd.
Nature of relationship	Common Director
Nature of contracts/arrangements/transaction	Sublet Charges (Income) as per Lease Agreement for Delhi office
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Sub Let Charges (Income) (For an amount not exceeding Rs. 6 Lakhs upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

18.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U26515DL2023PTC423644
Name (s) of the related party	Zenithra Tech Pvt Ltd.
Nature of relationship	Common Director
Nature of contracts/arrangements/transaction	Purchase of Goods (Expenses) as per Business Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase of Goods (Expenses) (For an amount not exceeding Rs. 5 Crores upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

19.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U26515DL2023PTC423644
Name (s) of the related party	Zenithra Tech Pvt Ltd.
Nature of relationship	Common Director
Nature of contracts/arrangements/transaction	Purchase of Services (Expenses) as per Business Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase of Services (Expenses) (For an amount not exceeding Rs. 5 Crores upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

20.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U26515DL2023PTC423644
Name (s) of the related party	Zenithra Tech Pvt Ltd.
Nature of relationship	Common Director
Nature of contracts/arrangements/transaction	Sale of Services (Income) as per Business Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Sale of Services (Income) (For an amount not exceeding Rs. 5 Crores upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

21.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U26515DL2023PTC423644
Name (s) of the related party	Zenithra Tech Pvt Ltd.
Nature of relationship	Common Director
Nature of contracts/arrangements/transaction	Sublet Charges (Income) as per Lease Agreement for Delhi Office
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Sublet Charges (Income) (For an amount not exceeding Rs. 10.20 Lakhs upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

22.

Block-1	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	ADIPJ8594P
Name (s) of the related party	Vineet Jaipuriar
Nature of relationship	Relative of Director
Nature of contracts/arrangements/transaction	Payment of professional Charges
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Payment of professional charges (Income) (For an amount not exceeding Rs. 11.40 Lakhs upto 31st March, 2026.)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

23.

Particulars	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U67190KA2012PLC176031
Name (s) of the related party & nature of relationship	PhonePe Ltd
Nature of relationship	Shareholder holding more than 10%
Nature of contracts/ arrangements/ transaction	Sale of Services as per Business Agreement
Duration of the contracts/arrangements/transaction	Ongoing
Salient terms of the contracts or arrangements or transaction including the value, if any	Sale of Services (for an amount not exceeding Rs. 10 crore upto 31st March, 2026)
Date of approval by the Board	09.05.2025
Amount paid as advances, if any	Nil

Date: **30/06/2026**
Place: **New Delhi**

By Order of the Board
For C.E. Info Systems Limited

Sd/-

Rakesh Kumar Verma
Chairman & Managing Director
DIN: 01542842
Address: E-10/4, Second Floor, Vasant Vihar,
New Delhi-110057

ANNEXURE-4 to Board's Report

A. Disclosures pursuant to Section 197 (12) of the Companies Act, 2013 and rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

1. **The ratio of the remuneration of each Director including perquisites to the median remuneration of the employees of the Company for the year 2025-26:**

Sl. No	Name of the Directors	Designation	Ratio
1	Mr. Rakesh Kumar Verma	Chairman & Managing Director	25:1
2	Mrs. Rashmi Verma	Whole Time Director & CTO	25:1

2. **The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year 2025-26:**

Sl. No	Name of the Directors	Designation	%
1	Mr. Rakesh Kumar Verma	Chairman & Managing Director	Nil
2	Mrs. Rashmi Verma	Whole Time Director & CTO	Nil
3	Mr. Anuj Kumar Jain	Chief Financial Officer	6.25
4	Mr. Saurabh Surendra Somani	Company Secretary	9.30

* % increase does not include payment made towards leave encashment, payment of past arrears and perquisites yet to be claimed after the date of balance sheet pertaining to financial year.

3. The percentage increase in the median remuneration of employees in the financial year was 7.69%
4. The number of permanent employees on the rolls of company: 408
5. The average Increase in percentage of salaries of employees other than managerial personnel in 2025-26 was 11.53% and there is no change in managerial remuneration of Executive Directors.
6. We affirmed that the remuneration is as per the Remuneration Policy of the Company.

Date: **30/06/2026**
Place: **New Delhi**

For and on behalf of the Board
For C.E. Info Systems Limited

Sd/-

Rakesh Kumar Verma
Chairman and Managing Director
DIN: 01542842
Address: E-10/4, Second Floor, Vasant Vihar,
New Delhi-110057

ANNEXURE-5 to Board's Report

Corporate Governance Report for the financial year 2025-26

1. Statement on Company's philosophy

Corporate Governance at C.E. Info Systems Limited (hereinafter referred to as the "Company" or "C.E. Info") is founded on the principles of fairness, transparency, accountability, ethical business conduct, and commitment to core values. It encompasses a robust framework of rules, practices, and processes through which the Company directs and manages its affairs in alignment with the prevailing social, regulatory, and market environment. At its core, corporate governance seeks to balance and safeguard the interests of all stakeholders, including shareholders, employees, customers, suppliers, financiers, government authorities, and the community at large.

In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended from time to time (hereinafter referred to as the "SEBI Listing Regulations"), this section sets out the corporate governance philosophy, policies, and practices followed by the Company during the financial year 2025–26.

This Report demonstrates the Company's compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and the SEBI Listing Regulations.

At C.E. Info, corporate governance extends beyond mere regulatory compliance. It is deeply embedded in our organizational culture, value system, and stakeholder relationships. Our governance framework reflects our unwavering commitment to integrity, transparency, responsible decision-making, and sustainable value creation. By upholding the highest standards of ethical conduct and accountability, we strive to strengthen stakeholder trust and reinforce long-term business resilience and growth.

2. Board of Directors

2.1 Composition of Board of Directors:

We believe that an effective, diverse, and well-informed Board is essential for sustaining the highest standards of corporate governance. The Board of Directors, together with its Committees, plays a pivotal role in fostering a culture of integrity, accountability, transparency, and responsible decision-making across the organization.

The Board is entrusted with the overall stewardship of the Company, including guiding its strategic direction, overseeing management performance, and safeguarding the interests of all stakeholders. In fulfilling its fiduciary responsibilities, the Board provides visionary leadership, strategic oversight, and independent judgment to the management, while ensuring adherence to the highest standards of ethics, governance, transparency, and disclosure practices.

The Board comprises distinguished professionals with rich and diverse experience across industry, management, technology, finance, and banking. This diversity of expertise, perspective, and experience enables balanced and informed decision-making, thereby strengthening the Company's governance framework and long-term value creation.

The Company operates under the guidance of the Board of Directors in close coordination with the Senior Management team. The composition, size, and effectiveness of the Board are reviewed periodically to ensure an optimal mix of skills, experience, independence, and diversity, aligned with the evolving business landscape, strategic priorities, and applicable statutory and regulatory requirements.

As on the date of this report, the total Board strength comprises of Nine Directors out of which five are Non-Executive Independent Directors, one Non-Executive Non-Independent Director and the rest are Executive Directors.

The details of each member of the Board along with the number of Directorship(s) / Committee Membership(s) / Chairmanship(s) as on date of this report are provided herein below:

Name of the Directors	Category of Directorship	No. of Directorship held in other companies (a)	No. of Chairmanship/Membership in Board Committee of other companies		Relationship between Directors inter-se
			Chairperson	Member	
Mr. Rakesh Kumar Verma	Group Chairman Cum Managing Director (Promoter and Executive)	3	Nil	Nil	Relative of Mr. Rohan Verma, Ms. Rakhi Prasad & Mrs. Rashmi Verma
Mrs. Rashmi Verma	Whole Time Director (Promoter and Executive)	2	Nil	Nil	Relative of Mr. Rakesh Kumar Verma, Mr. Rohan Verma & Ms. Rakhi Prasad.
Mr. Rohan Verma*	Joint Managing Director Director (part of Promoter group and Executive)	6	Nil	Nil	Relative of Mr. Rakesh Kumar Verma, Ms. Rakhi Prasad & Mrs. Rashmi Verma
Ms. Rakhi Prasad	Non-Executive Non-Independent & Women Director (Part of promoter group)	3	Nil	Nil	Relative of Mr. Rakesh Kumar Verma, Mr. Rohan Verma & Mrs. Rashmi Verma
Mr. Shambhu Singh	Non-Executive Independent Director	8	Nil	Nil	Nil
Mr. Anil Mahajan	Non-Executive Independent Director	6	Nil	Nil	Nil
Ms. Tina Trikha	Non-Executive & Women Independent Director	4	2	7	Nil
Mr. Rajagopalan Sundar	Non-Executive Independent Director	2	Nil	Nil	Nil
Dr. Ranjan Kumar Mohapatra	Non-Executive Independent Director	2	Nil	Nil	Nil

***Appointed as Joint Managing Director on June 30, 2026 to be effective from July 1, 2026**

I. For the purpose of considering directorships, all Companies (Listed as well as Unlisted) have been included.

II. For the purpose of calculating Chairmanship / Membership of Committees, all Committees of all Listed Companies have been considered.

2.2 Directorships in other Listed Entities:

Name of the other Listed Entities wherein the Board of Directors held the directorships as on date of this report.

Name of the Director	Name of Listed Entity	Category
Mr. Rakesh Kumar Verma	Nil	NA
Mrs. Rashmi Verma	Nil	NA
Mr. Rohan Verma	Nil	NA
Ms. Rakhi Prasad	Nil	Independent Director
Mr. Shambhu Singh	Patel Engineering Limited	Independent Director
Mr. Anil Mahajan	Nil	NA
Ms. Tina Trikha	1. Hero Motocorp Limited 2. Oberoi Realty Limited 3. SPR Auto Technologies Limited	Independent Director
Mr. Rajagopalan Sundar	Nil	Independent Director
Dr. Ranjan Kumar Mohapatra	Nil	NA

2.3 Certificate from Practising Company Secretary:

The Company has received a certificate from Mr. Santosh Kumar Pradhan, practising Company Secretary (CP NO. 7647) to the effect that none of the directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as directors of the Company by the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs or any other statutory authority. The same forms part of this report.

2.4 Number of meetings of the board of directors held and dates on which held:

During the Financial Year 2025-26, the Board of Directors met 6 times during the year on May 9, 2025, June 24, 2025, August 7, 2025, November 10, 2025, January 12, 2026 and February 13, 2026.

The attendance of all the directors at Board Meetings held during the year and attendance in the last AGM are detailed below:

Date of Board Meeting	Mr. Rakesh Kumar Verma	Mrs. Rashmi Verma	Mr. Rohan Verma	Ms. Rakhi Prasad	Mr. Shambhu Singh	Mr. Anil Mahajan	Ms. Tina Trikha	Mr. Rajagopalan Sundar	Dr. Ranjan Kumar Mohapatra
09/05/2025	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
24/06/2025	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes
07/08/2025	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
10/11/2025	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
12/01/2026	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes
13/02/2026	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Attendance in Board Meeting	6/6	5/6	6/6	6/6	6/6	6/6	5/6	6/6	6/6
Attendance in last AGM	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

2.5 Board Meetings and Procedures thereof:

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The Board / Committee Meetings are pre-scheduled, and a notice of the Board and Committee Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. However, in case of a special and urgent business need, the Board's approval is taken by passing resolutions by circulation, as permitted by law, which is noted and confirmed in the subsequent Board meeting.

Minimum of 4 meetings of the Board is held every year with a gap of not more than 120 days between two meetings.

The Company Secretary's duty is to prepare and provide Agendas as well as other requisite information to the members of the Board. Board Meetings are an open forum for the members of the Board to discuss and deliberate upon growth and development plans of the Company.

Minutes of the proceedings of every Board meeting are recorded in Minutes Book within 30 days of the meeting and are discussed before signing the same by the Chairman in successive Board Meeting.

As a part of annual strategy planning process, the Board met during the FY 2025-26 to deliberate on various subject matters related to strategic planning. This serves the purpose of providing a platform for the Board Members to bring their expertise to various strategic initiatives, while also providing an opportunity for them to understand detailed aspects of execution and challenges relating to the specific theme. The Board of Directors usually meet once in a year to discuss the above.

The Board of Directors are also updated periodically on the implementation of strategic initiatives and business plans. This Meeting was attended by the Management and respective Senior Management Personnel of the Company.

2.6 Information supplied to the Board:

Presentations are made to the Board of Directors on various functional, operational, statutory compliances and financial highlights etc.

Among others, these include:

i) Annual operating plans and budgets and any updates;

ii) Quarterly Results of the Company;

iii) Capital Budgets- Plant wise as well as Company as a whole;

iv) Minutes of Subsidiaries, Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee, CSR Committee, Risk Management Committee & Committee of Directors;

v) Information relating to the recruitment of Senior Officers just below the Board level including the appointment or removal of Chief Financial Officers and the Company Secretary;

vi) Show cause, demand, prosecution notice & penalty notice;

vii) Any material default in financial obligations to and by the Company or substantial non-payment for supply of any goods & services rendered by the Company;

viii) Any issue, which involves possible public or product liability claims of substantial nature, including any judgement or order which, may have any effect on the Company;

ix) Certificates given by the Plant Heads / Admin. Heads detailing compliances with the various provisions of Factories Act, Safety, Health and Environmental norms etc.;

x) Details of any Joint Venture, Collaboration etc.;

xi) Non-compliance of any statutory, regulatory or listing requirements and shareholders service such as non-payment of dividend, delay in share transfer etc.;

xii) Transactions that involve substantial payment towards goodwill, brand equity, or intellectual property;

xiii) Significant labour problems and their proposed solutions. Any significant development in Human Resources/ Industrial Relations front like signing of wage agreement, implementation of Voluntary Retirement Scheme etc.;

xiv) Sale of investments, subsidiaries, assets which are material in nature and not in normal course of business;

xv) Quarterly details of foreign exchange exposures and the steps taken by management to limit the risks of adverse exchange rate movement, if material; and

xvi) All other information which is required to be provided pursuant to the provisions of Listing Agreement read with the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

2.7 Details of shareholding of Directors as on date of this report are given as under:

Name of the Director	No. of Equity Shares (Face Value Rs. 2/-)	% of Holding
Mr. Rakesh Kumar Verma	2,26,63,080	41.39
Mrs. Rashmi Verma	51,99,638	9.50
Mr. Rohan Verma	2,84,786	0.52
Ms. Rakhi Prasad	3,133	0.01
Mr. Shambhu Singh	Nil	Nil
Mr. Anil Mahajan	Nil	Nil
Ms. Tina Trikha	Nil	Nil
Mr. Rajagopalan Sundar	Nil	Nil
Dr. Ranjan Kumar Mohapatra	Nil	Nil

2.8 Board Independence:

The Company strongly believe that Independent Directors play an important role in the affairs of the Company through their valuable contribution and bring transparency and effectiveness in the functioning of the Company. The definition of "independence" of Directors is derived from Regulation 16(1) (b) of the SEBI Listing Regulations and Section 149(6) of the Companies Act, 2013. The Company has received the annual confirmation and disclosures from all its Non-Executive Independent directors and all of them comply with the requirements laid down by the SEBI Listing Regulations that are applicable to an Independent Director. Further, there was no resignation of Independent Directors before the expiry of their tenure had occurred during the period under review.

2.9 Separate Independent Directors' Meeting:

A separate meeting of Independent Directors was held during the financial year 2025-26 on March 23, 2026 without the attendance of non-independent directors and members of management. The following points were discussed:

(i) the performance of non-Independent Directors and the Board as a whole;

(ii) the performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors; and

(iii) the quality, quantity and timeliness of the flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

All the independent directors of the Company were present throughout the meeting and they expressed their satisfaction on the governance process followed by the Company as well as the information provided to them on a timely basis.

2.10 Resignation of Independent Directors before expiring of their terms:

During the year under review, no Independent Director resigned before the expiry of their term during the financial year.

2.11 Familiarisation programme for Independent Directors:

As a part of familiarization programme as required under Listing Regulations, during the Board Meetings, the Directors have been given overview about the Company's Business, Operations and Finances.

The policy is available at: **https://www.mapmyindia.com/investor/mmi_polices/policy_for_familiarisation_programme_for_independent_directors.pdf .**

The familiarisation programme for Independent Directors is also available on the Website of the Company: **https://cdn-public.mappls.com/about-mappls/assets/investor_doc/2025 26/Famillarisation_Programmes_2025-26.pdf**

2.12 Secretarial Standards:

The secretarial and the operating practices of the Company are in line with the Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).

2.13 Key Board qualifications, skills, expertise and attributes:

In the context of the Company's business and activities, the Company requires skills/expertise/competencies in the different areas of Company's business. The Company's Board is comprised of individuals who are reputed in the required skills, competence and expertise that allows them to make effective contribution to the Board and its committees. The Board is satisfied that the current composition reflects an appropriate mix of knowledge, skills, experience, diversity and competence required for it to function effectively

Matrix setting out the skills/expertise/competence of the board of directors is specified below:

Name of Director	Expertise in specific functional area
Mr. Rakesh Kumar Verma	Industry Experience, Technical, Management & Leadership Skills
Mrs. Rashmi Verma	Industry Experience, Technical, Management & Leadership Skills
Mr. Rohan Verma	Industry Experience, Technical, Management & Leadership Skills
Ms. Rakhi Prasad	Industry Experience, Technical, Management & Leadership Skills
Mr. Shambhu Singh	Technical, Management & Leadership Skills
Mr. Anil Mahajan	Technical, Management & Leadership Skills
Ms. Tina Trikha	Technical, Management & Leadership Skills
Mr. Rajagopalan Sundar	Technical, Management & Leadership Skills
Dr. Ranjan Kumar Mohapatra	Technical, Management & Leadership Skills

Technical Skills/ Industry Experience	Management Skills	Leadership Skills
Accounting	Planning	Strategic Thinking
Finance	Communication	Planning & Delivery
Law	Decision-making	People Management
Marketing Experience	Delegation	Change Management
Information Technology	Problem-solving	Communication
Public Relations	Motivating	Persuasion & Influence
MD/ Senior Management Experience	Knowledge and ability for abstract thinking	Mentoring abilities
Strategy Development and Implementation	Human or interpersonal skills	Integrity and high ethical standards
Knowledge of software		
Industry related		
Economic Awareness		

3. Committee(s) of the Board

The Committees of the Board plays a vital role in the governance structure of the Company and help the Board of Directors in discharging their duties and responsibilities. The committees have been constituted to deal with specific areas/activities, which concern the Company. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The minutes of the meetings of all Committees are placed before the Board for review.

At present the Company has Six Board Committees viz.:

(i) Audit Committee;

(ii) Nomination and Remuneration Committee;

(iii) Stakeholders' Relationship and Grievance Committee;

(vi) Corporate Social Responsibility Committee;

(v) Risk Management Committee; and

(vi) Committee of Directors

3.1 Audit Committee:

The Audit Committee of the Company was formed w.e.f. July 27, 2021 and the Committee's composition meets with requirements of Section 177 of the Companies Act, 2013 read with Regulation 18 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015. Members of the Audit Committee possess financial / accounting expertise / exposure. The purpose of this Committee is to ensure the objectivity, credibility and correctness of the Company's financial reporting and disclosures process, internal controls, risk management policies and processes, tax policies, compliance and legal requirements and associated matters.

At present, the Audit Committee comprises of following Directors as members as on date of this report having wide experience and knowledge of Corporate Affairs, Finance & Accounts.

- Mr. Shambhu Singh – Chairperson (Non-Executive Independent Director)
- Mr. Anil Mahajan – Member (Non-Executive Independent Director)
- Mr. Rakesh Kumar Verma – Member (Managing Director)

The role and terms of reference of the Audit Committee cover areas mentioned in the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with Stock Exchange and section 177 of the Companies Act. 2013 which, among others, include:

i. Overseeing the Company's financial reporting process and disclosure of its financial information to ensure that its financial statements are correct, sufficient and credible;

ii. Recommending to the Board the appointment, remuneration and terms of appointment of the statutory auditor of the Company;

iii. Reviewing and monitoring the statutory auditor's independence and performance, and effectiveness of audit process;

iv. Approving payments to statutory auditors for any other services rendered by the statutory auditors;

v. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:

(a) Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act;

(b) Changes, if any, in accounting policies and practices and reasons for the same;

(c) Major accounting entries involving estimates based on the exercise of judgment by management;

(d) Significant adjustments made in the financial statements arising out of audit findings;

(e) Compliance with listing and other legal requirements relating to financial statements;

(f) Disclosure of any related party transactions; and

(g) Qualifications and modified opinion(s) in the draft audit report.

vi. Reviewing, with the management, the quarterly, half-yearly and annual financial statements before submission to the Board for approval;

vii. Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than those stated in the offer document/ prospectus/ notice [and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter. This also includes monitoring the use/application of the funds raised through the proposed initial public offer by the Company;

viii. Approval or any subsequent modifications of transactions of the Company with related parties and omnibus approval for related party transactions proposed to be entered into by the Company subject to such conditions as may be prescribed;

ix. Scrutinising inter-corporate loans and investments;

x. Valuation of undertakings or assets of the Company, wherever it is necessary;

xi. Evaluation of internal financial controls and risk management systems;

xii. Establishing a vigil mechanism for directors and employees to report their genuine concerns or grievances;

xiii. Reviewing, with the management, the performance of statutory and internal auditors, and adequacy of the internal control systems;

xiv. Reviewing the adequacy of internal audit function if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

xv. Discussing with internal auditors on any significant findings and follow up thereon;

xvi. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;

xvii. Discussing with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

xviii. Looking into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

xix. Reviewing the functioning of the whistle blower mechanism;

xx. Approving the appointment of the chief financial officer or any other person heading the finance function or discharging that function after assessing the qualifications, experience and background, etc. of the candidate; and

xxi. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee and any other terms of reference as may be decided by the Board and/or specified/ provided under the Companies Act, the Listing Regulations or by any other regulatory authority;

xxii. Reviewing the utilization of loans and/ or advances from/ investment by the holding Company in any subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as per applicable law;

xxiii. Considering and commenting on the rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its shareholders;

xxiv. Such roles as may be delegated by the Board and/or prescribed under the Companies Act and SEBI Listing Regulations.

Reviewing Powers

Further, the Audit Committee shall mandatorily review the following information:

i. Management's discussion and analysis of financial condition and results of operations;

ii. Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management;

iii. Management letters / letters of internal control weaknesses issued by the statutory auditors;

iv. Internal audit reports relating to internal control weaknesses;

v. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee;

vi. Examination of the financial statements and the auditors' report thereon; and Statement of deviations:

(i) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of the Listing Regulations; and

(ii) Annual statement of funds utilised for purposes other than those stated in the document/prospectus/notice in terms of the Listing Regulations."

vii. The financial statements, in particular, the investments made by any unlisted subsidiary

Meetings of Audit Committee:

During the Financial Year 2025-26, the Audit Committee met 6 times on May 8, 2025, June 24, 2025, August 6, 2025, November 7, 2025, January 12, 2026 and February 12, 2026. The attendance of each Member of the Committee is given below:

Details of Audit Committee Meetings	Mr. Shambhu Singh	Mr. Anil Mahajan	Mr. Rakesh Kumar Verma
08.05.2025	Yes	Yes	Yes
24.06.2025	Yes	Yes	Yes
06.08.2025	Yes	Yes	Yes
07.11.2025	Yes	Yes	Yes
12.01.2026	Yes	Yes	Yes
12.02.2026	Yes	Yes	Yes

The necessary quorum was present for all the meetings.

Mr. Saurabh Surendra Somani, Company Secretary & Compliance Officer, is the Secretary to the Committee.

3.2 Nomination and Remuneration Committee:

The Nomination and Remuneration Committee of the Company was formed w.e.f. July 31, 2021 and the Committee's constitution and terms of reference are in compliance with provisions of the Companies Act, 2013 read with Regulation 19 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This committee comprises of following Directors as on date of this report:

- Mr. Anil Mahajan – Chairperson (Non-Executive Independent Director);
- Ms Tina Trikha – Member (Non-Executive Independent Director);
- Mr. Shambhu Singh– Member (Non-Executive Independent Director); and
- Dr. Ranjan Kumar Mohapatra– Member (Non-Executive Independent Director)*.

*inducted as the member of the Committee on May 19, 2026

The role and terms of reference of the Nomination & Remuneration Committee cover areas mentioned in the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with Stock Exchange and section 178 of the Companies Act. 2013 which, among others, include:

Terms of reference

i. Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommending to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;

ii. Formulating of criteria for evaluation of the performance of the independent directors and the Board;

iii. Devising a policy on Board diversity;

iv. Identifying persons who qualify to become directors or who may be appointed in senior management in accordance with the criteria laid down, recommending to the Board their appointment and removal, and carrying out evaluations of every director's performance;

v. Determining whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;

vi. Analysing, monitoring and reviewing various human resource and compensation matters;

vii. Determining the Company's policy on specific remuneration packages for executive directors including pension rights and any compensation payment, and determining remuneration packages of such directors;

viii. Determining compensation levels payable to the senior management personnel and other staff (as deemed necessary), which shall be market-related, usually consisting of a fixed and variable component;

ix. Reviewing and approving compensation strategy from time to time in the context of the then current Indian market in accordance with applicable laws;

x. Performing such functions as are required to be performed by the compensation committee under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, as amended;

xi. Framing suitable policies and systems to ensure that there is no violation, by an employee of any applicable laws in India or overseas, including:

(i) the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended; or

(ii) the Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to the Securities Market) Regulations, 2003, as amended.

xii. Performing such other activities as may be delegated by the Board and/or specified/provided under the Companies Act, the Listing Regulations or by any other regulatory authority;

xiii. Recommend to the Board, all remuneration, in whatever form, payable to senior management; and

xiv . Such terms of reference as may be prescribed under the Companies Act and SEBI Listing Regulations.

Meetings of Nomination and Remuneration Committee:

During the Financial Year 2025-26, the Committee met four times May 9, 2025, August 7, 2025, November 10, 2025 and February 26, 2026. The attendance of each Member of the Committee is given below:

Details of Nomination and Remuneration Committee Meetings	Mr. Anil Mahajan	Mr. Shambhu Singh	Ms. Tina Trikha	Dr. Ranjan Kumar Mohapatra*
09.05.2025	Yes	Yes	Yes	NA
07.08.2025	Yes	Yes	Yes	
10.11.2025	Yes	Yes	No	
26.02.2026	Yes	Yes	Yes	

***Appointed w.e.f May 19, 2026**

Mr. Saurabh Surendra Somani, Company Secretary & Compliance Officer, is the Secretary to the Committee.

3.3 Stakeholders' Relationship Committee:

The Stakeholders' Relationship Committee of the Company was formed w.e.f. July 31, 2021 and the Committee's constitution and terms of reference are in compliance with provisions of the Companies Act, 2013 read with Regulation 20 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This committee is headed by a Non-Executive Director and comprises of following Directors as on date of this report:

- Ms. Rakhi Prasad – Chairperson (Non-Executive Director)
- Mr. Rakesh Kumar Verma – Member (Chairman & Manging Director)
- Mr. Rajagopalan Sundar – Member (Non-Executive Independent Director)

The role and terms of reference of the Stakeholders' Relationship Committee cover areas mentioned in the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with Stock Exchange and section 178 of the Companies Act. 2013 which, among others, include:

Terms of reference

i. Consider and resolve grievances of security holders of the Company, including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc.;

ii. Review of measures taken for effective exercise of voting rights by shareholders;

iii. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar and Share Transfer Agent;

iv. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/ statutory notices by the shareholders of the Company;

v. Formulation of procedures in line with the statutory guidelines to ensure speedy disposal of various requests received from shareholders from time to time;

vi. To approve, register, refuse to register transfer or transmission of shares and other securities;

vii. To sub-divide, consolidate and or replace any share or other securities certificate(s) of the Company;

viii. Allotment and listing of shares;

ix. To authorise affixation of common seal of the Company;

x. To issue duplicate share or other security(ies) certificate(s) in lieu of the original share/security(ies) certificate(s) of the Company;

xi. To approve the transmission of shares or other securities arising as a result of death of the sole/any joint shareholder;

xii. To dematerialize or rematerialize the issued shares;

xiii. Ensure proper and timely attendance and redressal of investor queries and grievances;

xiv. Carrying out any other functions contained in the Companies Act, 2013 and/or equity listing agreements (if applicable), as and when amended from time to time;

xv. To further delegate all or any of the power to any other employee(s), officer(s), representative(s), consultant(s), professional(s), or agent(s); and

xvi. Such terms of reference as may be prescribed under the Companies Act and SEBI Listing Regulations.

Meetings of Stakeholder and Relationship Committee

During the financial year 2025-26, the Committee met once on March 23, 2026. The attendance of each Member of the Committee is given below:

Details of Stakeholder and Relationship Committee Meetings	Ms. Rakhi Parsad	Mr. Rakesh Kumar Verma	Mr. Rajagopalan Sundar
23.03.2026	Yes	Yes	N.A

Mr. Saurabh Surendra Somani, Company Secretary & Compliance Officer, is the Secretary to the Committee.

Details of Shareholders Complaints:

The details of all shareholders Complaints received during the year, resolved and pending are as mentioned below:

No. of Shareholder's Complaints received during F.Y.2025-26	No. of Shareholder's Complaints resolved during F.Y. 2025-26	No. of Complaints not solved to the satisfaction of shareholders	No. of pending Compl-aints
Nil	N.A	N.A	N.A

3.4 Risk Management Committee:

The Risk Management Committee of the Company was formed w.e.f. July 31, 2021 and the Committee's constitution and terms of reference are in compliance with provisions of the Companies Act, 2013 read with Regulation 21 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Risk Management Committee of the Company comprises the followings as on date of this Report:

- Mr. Rohan Verma - Chairperson (Joint Managing Director);*
- Mr. Rajagopalan Sundar - Member (Independent Director);
- Dr. Ranjan Kumar Mohapatra- Member (Independent Director); and
- Mr. Rakesh Kumar Verma- Member (Director).**

***designated as Joint Managing Director on June 30, 2026 to be effective from July 1, 2026.**

**** inducted as member of the Committee on May 19, 2026.**

The role and terms of reference of the Risk Management Committee cover areas mentioned in the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with Stock Exchange which, among others, include:

Terms of reference

The terms of reference of the Risk Management Committee are as follows:

(i) Formulating a detailed risk management policy which shall include:

(a) A framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee;

(b) Measures for risk mitigation including systems and processes for internal control of identified risks; and

(c) Business continuity plan.

(ii) Ensuring that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;

(iii) Monitoring and overseeing implementation of the risk management policy, including evaluating the adequacy of risk management systems;

(iv) Periodically reviewing the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;

(v) Keeping the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken;

(vi) Reviewing the appointment, removal and terms of remuneration of the Chief Risk Officer (if any);

(vii) Coordinating its activities with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the board of directors; and

(viii) Such terms of reference as may be prescribed under the SEBI Listing Regulations.

Meetings of Risk Management Committee

During the financial year 2025-26 the Committee met twice on June 24, 2025 & January 20, 2026 during the financial year 2025-26. The attendance of each Member of the Committee is given below:

Details of Risk Management Directors Committee Meetings	Mr. Rohan Verma	Mr. Raja-gopalan Sundar	Dr. Ranjan Kumar Moha-patra	Mr. Rakesh Kumar Verma*
24.06.2025	Yes	Yes	Yes	NA
20.01.2026	Yes	Yes	Yes	

***Appointed w.e.f May 19, 2026**

3.5 Other Committees:

3.5.1 Corporate Social Responsibility Committee

The Corporate Social Responsibility Committee was formed by the Board on April 25, 2016 and the said Committee was re-constituted by the Board in their meeting held on July 27, 2021 and June 21, 2024. As on date of this report, the CSR Committee of the Company comprised of the following Directors as members:

- Mr. Rakesh Kumar Verma- Chairperson (Managing Director)
- Mrs. Rashmi Verma- Member (Whole Time Director)
- Ms. Rakhi Prasad- Member (Non-Executive-Non Independent Director)
- Ms. Tina Trikha- Member (Non-Executive-Independent Director)

Meetings of Corporate Social Responsibility Committee

During the Financial Year 2025-26, the Committee met once on June 24, 2025. The attendance of each Member of the Committee is given below:

Details of Corporate Social Responsibility Committee Meetings	Mr. Rakesh Kumar Verma	Mrs. Rashmi Verma	Ms. Rakhi Prasad	Ms. Tina Trikha
24.06.2025	Yes	No	Yes	Yes

Terms of reference

The terms of reference of the CSR Committee are as follows:

(i) To formulate and recommend to the Board of Directors, the CSR Policy, indicating the CSR activities to be undertaken as specified in Schedule VII of the Companies Act, 2013, as amended;

(ii) To recommend the amount of expenditure to be incurred on the CSR activities;

(iii) To monitor the CSR Policy and its implementation by the Company from time to time;

(iv) To perform such other functions or responsibilities and exercise such other powers as may be conferred upon the CSR Committee in terms of the provisions of Section 135 of the Companies Act, 2013, as amended and the rules framed thereunder."

(v) To take note of the compliances made by implementing agency (if any) appointed for the CSR of the Company.

The CSR Policy of the Company can also be viewed at www.mapmyindia.com The Annual report on CSR activities was annexed as Annexure-2 of the Board Report which forms part of this Annual Report.

3.5.2 Committee of Directors

In order to manage the day to day operations of the Company in a smooth and efficient way, this Committee looks after routine business, planning, performance monitoring, corporate governance, finance, human resources, audit, occupational health and safety, operational issues, stakeholder management and takes decisions on matters requiring immediate attention.

As on date of this report, the Committee of Directors of the Company comprises following Directors as members:

- Mr. Rakesh Kumar Verma - Chairperson (Managing Director)
- Mrs. Rashmi Verma, Member (Whole Time Director & CTO)
- Mr. Rohan Verma - Member (Joint Managing Director)*

***designated as Joint Managing Director on June 30, 2026 to be effective from July 1, 2026**

Terms of reference

The terms of reference of the Committee are as follows:

a. To manage and guide on day to day administration.

b. To oversees and review strategic and operational plans of the Company.

c. To advise the senior management on implementing and establishing Company's laid down policies and ensure that those policies are strictly adhered.

d. To oversees that the compliances which are required to be made under various statutes are being complied with.

e. To take necessary action in relation to powers given by the Board under section 179(3) (d) to (f),

f. To ensures that all approval of finance arrangements are properly managed, and financial compliances are being made in proper manner.

g. To oversees that the human resources are efficiently and effectively utilized to achieve the organizational goals. It also monitors all activities of the organization with proper feedback, contributing to the continuous improvement in governance and service delivery.

h. To ensures that the brand of the Company is properly handled and marketed so that the Company's goals, mission and vision are achieved.

Meetings of Committee of Directors

During the Financial Year 2025-26, the Committee met five times on April 9, 2025, May 14, 2025, June 24, 2025, December 4, 2025 and March 2, 2026. The attendance of each Member of the Committee is given below:

Details of Committee of Directors Meetings	Mr. Rakesh Kumar Verma	Mr. Rohan Verma	Mrs. Rashmi Verma
09.04.2025	Yes	Yes	Yes
14.05.2025	Yes	Yes	Yes
24.06.2025	Yes	Yes	Yes
04.12.2025	Yes	Yes	Yes
02.03.2026	Yes	Yes	Yes

4. Details of Senior Management Personnel:

The Company has amended the Nomination & Remuneration Policy of the Company by including the Functional heads as Senior Management Personnel (SMP) of the Company. The details of Senior Management personnel in terms of Regulation 16(1) (d) of the SEBI (LODR) Regulation, 2015, as on date of this Report are as mentioned below:

Sr. No.	Name of the SMPs	Designation
1.	Ms. Sapna Ahuja	Chief Operating Officer & President, Automotive Business
2.	Mr. Ankeet Bhat	President, Enterprise Business
3.	Mr. Anuj Kumar Jain	Chief Financial Officer
4.	Mr. Saurabh Surendra Somani	Company Secretary & Compliance Officer

The following changes occurred in the roles of senior management of the Company subsequent to the closure of the Financial Year till the date of signing of the report:

- Mr. Shishir Kumar Verma was assigned to look after the role of Chief Operating Officer (COO) of Gtropy Systems Private Limited and also to oversee Human Resources functions as CHRO for Gtropy Systems Private Limited and Mappls DT Private Limited, subsidiaries of the company.
- Mr. Rishin Kalra was assigned the role of CTO of Gtropy Systems Pvt. Ltd.

5. Board Evaluation:

The Company has adopted a policy for Evaluation of the Performance of the Board of Directors ("the Policy") which provides for an evaluation of the Board, the Committee of the Board and the Individual Directors, including the Chairman of the Board. The criteria for Board Evaluation includes the experience and qualification possessed by the Directors, their relevant expertise that will be of assistance to the management in operating the Company' business, integrity, accountability and their judgement to bring in objectivity in the Board proceedings. The Policy also sets independent standards for the Independent Directors and the Board as a whole.

An indicative list of factors that may be evaluated includes participation and contribution by a Director, commitment, effective deployment of knowledge and expertise, effective management of the relationship with stakeholders, integrity and maintenance of confidentiality and independence of behavior and judgement.

During the year, in terms of the requirements of the Act and the SEBI Listing Regulations, a Board Evaluation cycle was completed, by the Company internally which included the evaluation of the Board as a whole, Board Committees and Directors through a structured questionnaire having questions based on above said parameters.

In terms of the provisions of the Act, Listing Regulations and as per the recommendation of the Nomination & Remuneration Committee, Board has adopted a formal mechanism for evaluating its performance, as well as that of its committees and individual directors. The exercise was carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board & Committees, experience & competencies, leadership attribute of the directors through vision and values, strategic thinking and decision making, commercial and business acumen, contribution to resolution of divergent views, proactive participation, time commitment teamwork skills and adequacy of business strategy.

6. Compensation to the Members of the Board:

a) Executive Directors

The terms of existing remuneration of Mr. Rakesh Kumar Verma and Mrs. Rashmi Verma have already been fixed by the Board of Directors and approved by the shareholders in the AGM.

Details of the remuneration paid to Executive Directors during the year 2025-26 are given below:

(Rs. In lakhs)

Name of the Director	Salary and other Allowances	Commission/ Incentives	Perquisites	Total
Mr. Rakesh Kumar Verma	150	Nil	Nil	150
Mrs. Rashmi Verma	150	Nil	Nil	150

- The service contract of Mr. Rakesh Kumar Verma is for a period of five years from August 26, 2025
- The service contract of Mrs. Rashmi Verma is for a period of five years from May 13, 2024.

b) Non-executive Directors

The Non-Executive/Independent Directors are entitled to sitting fees for attending the Board/ Committee Meetings. The existing sitting fees of Non-Executive Directors and Independent Directors has been Rs. 50,000/- and Rs. 25,000/- respectively per meeting of Board of Directors as well as Committees with effect from July 27, 2021. Further, the Shareholders of the Company in the Annual General Meeting held on July 25, 2025 have approved for the payment of commission to the Independent Directors of the Company from Financial Year 2025-26 onwards.

The sitting fees are paid to Non-Executive & Independent Directors pursuant to the compliance of the provisions of Companies Act, 2013 as amended from time to time. None of the Independent directors has any pecuniary/other interest in the transactions of the Company, its directors or its promoters, its senior Management and Associates which may affect their independence.

During the FY2025-26, the sitting fees & commission paid to Non-Executive Independent Directors is detailed as below:

(Amount in Rs. In lakhs)

Name of Director	Sitting Fees paid	Commission Paid
Mr. Shambhu Singh	5.00	7.50
Mr. Anil Mahajan	5.00	7.50
Ms. Tina Trikha	3.00	4.50
Mr. Rajagopalan Sundar	3.00	4.88
Dr. Ranjan Kumar Mohapatra	3.00	4.50
Ms. Rakhi Prasad	3.00	-
Total	**21.00**	**28.88**

Stock Option Plan of C.E. Info Systems Limited do not form part of the remuneration package payable to any Executive and/or Non-executive director.

During the financial year 2025-26, the Company did not advance any loans to any of the Executive and/or Non-executive directors.

7. Policies:

Remuneration Policy

Remuneration Policy in the Company is designed to create a high performance culture. The Company pays remuneration by way of salary, benefits, perquisites and allowances and commission to its Managing Director and the Executive Directors. The Independent Directors and Non-Executive Directors can be paid remuneration in form of sitting fees and commission. The Remuneration policy is available on **https://www.mapmyindia.com/investor/mmi_polices/nomination_and_remuneration_policy.pdf**

Policy on Board Diversity

The NRC also approved the Policy on Board diversity appropriate to the business requirements of the Company covering the following:

(i) The optimum combination of Executive Directors, Non-Executive Directors and Independent Directors.

(ii) The recommendatory requirement for each of the directors to possess functional diversity.

(iii) Role of nomination and remuneration committee to ensure that the Policy on Board diversity is considered while recommending the appointment of new directors on the Board of the Company.

(iv) Review of the policy at such intervals including the assessment of the effectiveness of the policy.

Code of conduct

In compliance with the requirements of Regulation 17(5) of the SEBI Listing Regulations, the Board of Directors has laid down Code of Conduct for all Board Members and Senior Management of the Company. This code is also posted on the website of the Company i.e. **https://www.mapmyindia.com/investor/mmi_polices/code_of_conduct_for_board_of_directors_and_smps.pdf**

The Members of the Board of Directors and Senior Management personnel have affirmed the compliance with the Code applicable to them during the year ended 31st March, 2026. The Annual Report of the Company contains a certificate by the Managing Director & CEO in this regard.

Code of conduct for Insider Trading

The Securities and Exchange Board of India vide its Notification dated January 15, 2015 has notified the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (New Regulations) to protect the interest of investors and these Regulations came into effect from July 27, 2021.

In accordance with the amended SEBI Regulations 2018, the Company has further amended the said code. The objective of this code is to protect the interest of the shareholders, to prevent the misuse of any price sensitive information, and to prevent any insider trading activity.

The Code of Conduct for regulating, monitoring and reporting of trading by Insiders is available on the website of the Company

https://www.mapmyindia.com/investor/mmi_polices/insider_trading_policy.pdf

Prevention of Sexual Harassment Policy

In order to comply with provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder, the Company has formulated and implemented a policy on prevention, prohibition and redressal of complaints related to sexual harassment of women at the workplace. All women employees are covered under the above policy. The said policy has been uploaded on the internal portal of the Company for information of all employees. An Internal Complaint Committee (ICC) has been set up in compliance with the said Act. During the year under review, the details of Complaint filed, disposed and pending pertaining to sexual harassment of women at workplace is given below:

1.	Number of complaints filed during the financial year 2025-26	Nil
2.	Number of complaints disposed of during the financial year 2025-26	Nil
3.	Number of complaints pending as on end of the financial year 2025-26	Nil

Vigil Mechanism / Whistle Blower Policy

Pursuant to Section 177(9) and (10) of the Companies Act, 2013, and Regulation 22 of the Listing Regulations, the Company has formulated Whistle Blower Policy for vigil mechanism of Directors and employees to report to the management about the unethical behavior, fraud or violation of Company's code of conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairman of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. The Whistle Blower Policy along with its guidelines is displayed on the Company's website viz. **https://www.mapmyindia.com/investor/mmi_polices/whistle_blower_policy.pdf**

During the year under review, the details of Complaint filed, disposed and pending under this policy is given below:

1.	Number of complaints filed during the financial year 2025-26	Nil
2.	Number of complaints disposed of during the financial year 2025-26	Nil
3.	Number of complaints pending as on end of the financial year 2025-26	Nil

Policy on disclosure of material events

The Company has also adopted policies on determination of material events and policy for the preservation of documents. The said policies are available on the website of the Company **https://www.mapmyindia.com/investor/mmi_polices/policy_for_determination_of_materiality.pdf**

Business Responsibility and Sustainability Report

Regulation 34(2)(f) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, inter alia, provides that the Annual Report of the top 1000 listed entities based on market capitalization, shall include a Business Responsibility and Sustainability Reporting (BRSR) on the Environmental, Social and Governance (ESG) disclosures along with assurance Business Responsibility and Sustainability Report core for their value chain. The Company has adopted a detailed Policy structures, policies and processes towards adopting the National Guidelines on Responsible Business Conduct (NGRBC) Principles and Core Elements on Business Responsibility and Sustainability Report.

The BRSR report is available on the website of the Company **www.mapmyindia.com** and also forms part of this Annual Report.

Compliance Officer

Mr. Saurabh Surendra Somani, the Company Secretary is the Compliance Officer of the Company. The Compliance Officer can be contacted at:

C.E. Info Systems Limited First, Second and Third Floor, Plot No. 237 Okhla Industrial Phase-III, Delhi-110020 Tel.: 011-46009900 Email: cs@mapmyindia.com

Role of the Company Secretary in the overall governance process

The Company Secretary plays a key role in ensuring that the Board procedures are followed and regularly reviewed. The Company Secretary ensures that all relevant information, details and documents are made available to the Directors and senior management for effective decision-making at the meetings. The Company Secretary is primarily responsible to assist and advise the Board in the conduct of affairs of the Company, to ensure compliance with applicable statutory requirements and Secretarial Standards, to provide guidance to directors and to facilitate the convening of meetings. The Company Secretary interfaces between the management and regulatory authorities for governance matters.

8. General Meeting Information:

8.1 Annual General Meeting (AGM)

The details of Annual General Meetings held in the last three years are given below:

Financial Year	Date	Time	Venue
2024-25	25.07.2025	11:00 A.M.	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")
2023-24	09.08.2024	11:00 A.M.	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")
2022-23	01.09.2023	11:00 A.M.	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

8.2 Special Resolutions passed at the last 3 AGMs:

Date	Time	Special Resolution
25.07.2025	11:00 A.M	1. To consider and approve Re-appointment of Mr. Rakesh Kumar Verma (DIN: 01542842) as Managing Director of the Company. 2. Appointment of Dr. Ranjan Kumar Mohapatra (DIN: 08006199) as an Independent Director of the Company. 3. Power to manage treasury operations by way of investing and making loans/investing/providing guarantee/ security in excess of the limits specified under section 186 of the Companies Act, 2013.
09.08.2024	11:00 A.M	1. Appointment of Mr. Rajagopalan Sundar (DIN: 00008764) as an Independent Director of the Company. 2. Re-appointment of Mr. Shambhu Singh (DIN: 01219193) as an Independent Director of the Company 3. Re-appointment of Mr. Anil Mahajan (DIN: 00003398) as an Independent Director of the Company 4. Re-appointment of Mr. Kartheepan Madasamy (DIN: 03562906) as an Independent Director of the Company. 5. Re-appointment of Ms. Tina Trikha (DIN: 02778940) as an Independent Director of the company. 6. Approval for increasing the limit for giving guarantee or providing security in connection with loans availed by M/s Gtropy System Private Limited, Subsidiary of the company
01.09.2023	11:00 A.M	1. Appointment & payment of professional fees to be paid to Ms. Rakhi Prasad (DIN: 07621845), one of the Non- Executive Director as a consultant. 2. Modification of existing Employee Stock Option Plan, 2008 of C.E. Info Systems Limited

8.3 Special Resolution passed through Postal Ballot in last year:

One special resolution was passed through postal ballot on 3rd January, 2026 for modification of existing employee stock option plan of 2008 of the Company

8.4 Person who conducted the postal ballot exercise:

Mr. Santosh Kumar Pradhan (CP No. 7647) was appointed as the Scrutinizer for conducting the Postal Ballot exercise in a fair & transparent manner.

8.5 Details of the special resolution proposed to be conducted through postal ballot:

No special Resolution is proposed to be conducted through postal ballot at the AGM to be held on August 11, 2026.

9. Means of Communication:

The Board recognizes the importance of two-way communication with shareholders and giving a balanced report of results and progress and responding to questions and issues raised in a timely and consistent manner. The Company website (www.mapmyindia.com) has information for institutional and retail shareholders alike. Shareholders seeking information related to their shareholding may contact the Company directly and Management of the Company been meeting the Analysts upon their requests to appraise them about the current working as well as the future vision of the Company.

The quarterly/half yearly results are being furnished to stock exchanges and also are being published in leading English Newspapers Financial Express–All edition and Hindi Newspaper Jansatta-Delhi and are displayed on the website of the Company www.mapmyindia.com. The Company has made presentations to Institutional Investors and to the Analysts in respect of financial results after every quarter as mentioned below:

Particulars	Date of Presentations
Investor Presentation for Q1 of FY 2026 Results	7th August, 2025
Investor Presentation for Q2 of FY 2026 Results	11th November, 2025
Investor Presentation for Q3 of FY 2026 Results	16th February, 2026
Investor Presentation for Q4 FY 2026 Results	20th May, 2026

The Chairman's speech shall be placed on the website of the Company for information of the shareholders residing in various parts of the country.

10. General Shareholder Information:

(i) Annual General Meeting

Date: August 11, 2026, **Time:** 11:00 A.M.

Venue: The Company is conducting meeting through VC / OAVM pursuant to the MCA Circular dated May 5, 2020 and as such there is no requirement to have a venue for the AGM. For details please refer to the Notice of this AGM.

(ii) Financial Year

2025-26 (April 1, 2025 to March 31, 2026)

(iii) Dividend Announcement

The Board of Directors of the Company has proposed for the payment of Dividend of Rs. 3.50/- per share on Equity Shares for the Financial Year ended March 31, 2026.

(iv) Dates of Book Closure

The Register of Members and Share Transfer Books of the Company will remain closed from August 5, 2026 to August 11, 2026 both days inclusive, for the purpose of Annual General Meeting and payment of Dividend.

(v) Date of Dividend Payment

Within 30 days from the date of approval of members in the ensuing Annual General Meeting.

(vi) Listing on Stock Exchange

Shares of C.E. Info Systems Limited are listed on the following stock exchange:

1. Bombay Stock Exchange Limited, Mumbai (BSE)
1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001

2. National Stock Exchange of India Limited,
Exchange Plaza", Plot No. C-1, Bandra Kurla Complex, Mumbai (NSE) Bandra (E), Mumbai-400 051

(vii) Company's ISIN No: INE0BV301023

(viii) Registrar and Transfer Agent

MUFG Intime India Private Limited
Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi -110058

(ix) Share Transfer System

The shares of the Company are compulsorily traded in dematerialised form.

(x) Market Share price data on BSE during the financial year 2025-26

Month	High (Rs.)	Low (Rs.)
April, 2025	1860.90	1589.00
May, 2025	2165.00	1700.05
June, 2025	1969.95	1716.55
July, 2025	1860.00	1730.00
August, 2025	1815.00	1628.00
September, 2025	1692.95	1600.10
October, 2025	2000.00	1615.00
November, 2025	1836.50	1643.30
December, 2025	1808.80	1605.50
January, 2026	1740.00	1272.10
February, 2026	1399.05	1021.00
March, 2026	1023.55	795.25

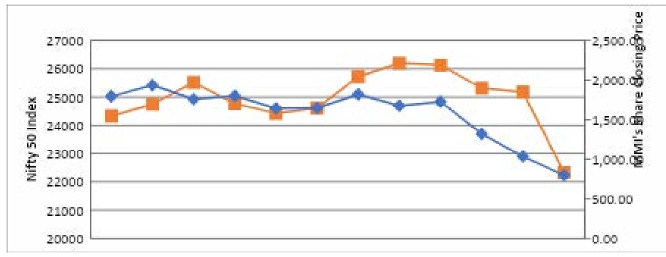
(xi) Stock Price Performance- C.E. Info Systems Limited Vs. BSE Sensex Financial Year 2025-26

Note: Based on the Monthly closed data of MMI (Rs. Per Share) and BSE Sensex (Pts.)

(xii) Market Share price data on NSE during thefinancial year 2025-26.

Month	High (Rs.)	Low (Rs.)
April, 2025	1,862.70	1,582.00
May, 2025	2,166.70	1,764.00
June, 2025	1,966.90	1,715.30
July, 2025	1,860.00	1,729.00
August, 2025	1,818.40	1,627.00
September, 2025	1,666.00	1,600.10
October, 2025	1,998.00	1,615.00
November, 2025	1,839.00	1,648.00
December, 2025	1,810.00	1,605.00
January, 2026	1,740.00	1,271.10
February, 2026	1,352.00	1,020.20
March, 2026	1,030.00	795.00

(xiii) Stock Price Performance- C.E. Info Systems Limited Vs NIFTY 50 Financial Year 2025-26



(xiv) Distribution of shareholding as on 31st March, 2026 Nominal Value of each share– Rs. 2/-

Number of Share Holders	% To Total	Share Holding of Nominal Value of Rs. 2/-	No. of shares	% To Total
1,43,127	98.94	1 TO 500	39,02,875	7.13
758	0.52	501 TO 1000	5,53,813	1.01
334	0.23	1001 TO 2000	4,77,211	0.87
114	0.08	2001 TO 3000	2,83,124	0.52
72	0.05	3001 TO 4000	2,46,702	0.45
40	0.03	4001 TO 5000	1,80,737	0.33
86	0.06	5001 TO 10000	6,09,053	1.11
127	0.09	10001 AND ABOVE	4,85,07,541	88.58
1,44,658	**100**		**5,47,61,056**	**100**

(xv) Shareholding Pattern:

	As on March 31, 2026		As on March 31, 2025	
	No. of shares	% to total Capital	No. of shares	% to total Capital
Promoters & Promoter Group	2,81,53,803	51.41	2,81,07,754	51.65
Institutions (MF, AIF, FPI, IC, NBFC registered with RBI	95,64,717	17.47	72,61,405	13.34
Central Government / Statements	10	0.00	10	0.00
Non-Institutions (Trust, Foreign Nationals, HUF Foreign Companies, NRI, LLP, Clearing Member, Bodies Corporate	1,70,42,526	31.12	1,90,50,906	35.01
Total	**5,47,61,056**		**5,44,20,075**	**100.00**

(xvi) Dematerialisation of Shares

The Shares of the Company are in Compulsory Demat segment as on March 31, 2026.

The summarised position of shareholders in Physical and Demat segment as on March 31, 2026 is as under:

Type of Shares	No. of shareholding	Physical shareholders	Demat Shares
Equity	1,42,309	Nil	5,47,61,056
Preference	NA	NA	NA

(xvii) Outstanding GDRs/ADRs / Warrants or any convertible instruments, conversion date and likely impact on equity

The Company has not issued any GDRs / ADRs / Warrants or any convertible instruments in the past and hence as on March 31, 2026, the Company does not have any outstanding GDRs / ADRs / Warrants or any convertible instruments.

(xviii) Shares in the suspense account

The Company doesn't hold any shares in unclaimed suspense Account.

(xix) Commodity Price Risk / Foreign Exchange Risk and Hedging activities

The Company is exposed to foreign exchange risk on account of import and export transactions entered. The Company is proactively mitigating these risks by entering into commensurate hedging transactions as per the Companies Enterprise Risk Management Policy.

(xx) Registered Office location

First, Second, Third Floor Plot No. 237 Okhla Industrial Estate Phase-III, New Delhi-110020.

(xxi) Address for correspondence

Investors and Shareholders are requested to send all correspondence to the Registrar & Transfer Agent at the address given above.

(xxii) Electronic Clearing Services (ECS)

The Company is availing of the ECS facility to distribute dividend to those who have opted for it.

(xxiii) Statutory Auditors and their Fee

M/s MSKA & Associates LLP, the Chartered Accountants are the Statutory Auditors of the Company. During the Financial Year 2025-26, the total fees paid by the Company to them is as below:

Statutory Audit	- Rs. 13,00,000/-
Tax Audit	- Rs. 1,00,000/-
Limited Review	- Rs. 12,00,000/-

(xxiv) Credit Rating

The Company has neither issued any debt instruments nor undertaken any fixed deposit programme or any scheme or proposal involving mobilisation of funds, whether in India or abroad and hence provisions of credit rating are not applicable on the Company.

11. Other Disclosures:

11.1 Disclosures on related party transactions

All related party transactions that were entered into during the Financial Year 2025-26 were approved by the Audit Committee and Board and were in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations. There were no materially significant related party transactions made by the Company with Promoters, Directors, KMPs or other designated persons which may have a potential conflict with the interest of the Company at large. The Related Party Transaction Policy is available on the website of the Company **https://www.mapmyindia.com/investor/mmi_polices/policy_on_related_party_transactions.pdf**

11.2 Statutory Compliance, Penalties and Strictures

The Company has complied with the requirements of the Stock Exchanges, SEBI and Statutory Authority on all matters related to capital markets during the period starting from April 1, 2025 to March 31, 2026.

11.3 Details of Compliance with Mandatory requirements and adoption of non-mandatory requirements

The Company has duly complied with all the mandatory provisions of SEBI / Listing Regulations as amended from time to time.

Adoption of non-mandatory requirements as stipulated under Listing Regulations is being reviewed by the Board from time to time.

11.4 Reconciliation of Share Capital Audit

A qualified practicing Company Secretary carried out a share capital audit to reconcile the total admitted equity share capital with the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) and the total issued and listed equity share capital. The audit report confirms that the total issued / paid-up capital is in agreement with the total number of shares in physical form and the total number of dematerialised shares held with NSDL and CDSL.

11.5 Disclosure of Accounting Treatment

There is no deviation in following the treatments prescribed in any Accounting Standard in preparation of financial statements of the Company during the year.

11.6 Compliance with discretionary requirements

The Company has duly complied with the following discretionary requirements as prescribed in schedule II part E of the SEBI Listing Regulations:

a. Audit qualifications

There are no qualifications in Audit Report of Statutory Auditors for the year ended March 31, 2026.

b. Presentation by Internal Auditors

The Internal Auditors make quarterly presentation to the Audit Committee.

11.7 Subsidiary Companies

The Company has three subsidiaries:

- M/s Mappls DT Private Limited (previously known as Vidteq (India) Private Limited);
- M/s Gtropy Systems Private Limited;
- M/s C.E. Info Systems International Inc.

The Company has two Associate companies:

- M/s Kogo Tech Labs Private Limited
- M/s Prashanth Advanced Survey LLP

The company has one joint venture;

- M/s PT Terra Link Technologies

M/s Gtropy Systems Private Limited and M/s Mappls DT Private Limited are the Material Subsidiary of the Company. The policy on Material Subsidiary has been disclosed on the Website of the Company **https://www.mapmyindia.com/investor/mmi_polices/policy_on_material_subsidiaries.pdf**

The Code of Conduct for insider trading is available on the website of the Company **https://www.mapmyindia.com/investor/mmi_polices/insider_trading_policy.pdf**

11.8 The Board has accepted all the recommendations of the Committees of the Board during the financial year 2025-26.

Role of the Company Secretary in the overall governance process

The Company Secretary plays a key role in ensuring that the Board procedures are followed and regularly reviewed. The Company Secretary ensures that all relevant information, details and documents are made available to the Directors and senior management for effective decision-making at the meetings. The Company Secretary is primarily responsible to assist and advise the Board in the conduct of affairs of the Company, to ensure compliance with applicable statutory requirements and Secretarial Standards, to provide guidance to directors and to facilitate the convening of meetings. The Company Secretary interfaces between the management and regulatory authorities for governance matters.

12. Report on Corporate Governance:

This Corporate Governance Report forms part of the Annual Report. The Company is fully compliant with all the provisions of Listing Regulation 2015 of the Stock Exchanges of India.

13. CEO/CFO Certification:

As required by Regulation 33 of the LODR Regulations, the CEO/CFO certification is given elsewhere in the Annual Report.

14. Compliance:

A Certificate from the M/s Santosh Kumar Pradhan, Company Secretaries (CP No. 7647), and confirming compliance with all the conditions of Corporate Governance as stipulated in the SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015 of the stock exchanges is annexed to the Directors' Report and forms part of the Annual Report.

15. Disclosure with Respect to Demat Suspense Account/ Unclaimed Suspense Account:

There was no Demat Suspense Account or Unclaimed Suspense Account for the financial year under review.

16. Disclosure of Certain Types of Agreement binding Listed Company as per Clause 5A Para A Part A of Schedule III of LODR:

The Company has entered into Share Purchase Agreement with PhonePe India Private Limited and as per the said agreement PhonePe India have the right to nominate 1 (one) Director on the Board of the Company as long as PhonePe India continues to hold at least 10% of the shareholding of the Company on a fully diluted basis. As on date of this report, there was no Director on the Board as the Nominee Director of PhonePe Private Limited.

COMPLIANCE CERTIFICATE

CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE

The Members,
C.E. INFO SYSTEMS LIMITED,
(CIN: L74899DL1995PLC065551)
First, Second & Third Floor,
Plot No. 237 Okhla Industrial Estate,
Phase-III New Delhi-110020

I have reviewed the records concerning the Company's compliance of conditions of Corporate Governance as stipulated in Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pursuant to the Uniform Listing Agreement of the said company with the Stock Exchanges, for the period from 1st April, 2025 to 31st March, 2026.

The Compliance of conditions of corporate governance is the responsibility of the management. My Examination was limited to procedures and implementation thereof, adopted by the Company ensuring the Compliance of the conditions of the corporate Governance as stipulated in said regulations. It is neither an audit nor an expression of opinion on the financial statements of the company.

I have conducted my review on the basis of the relevant records and documents maintained by the Company and furnished to me for the review, and the information and explanations given to me by the Company.

Based on such a review, in my opinion, I, certify that the Company has complied with the conditions of Corporate Governance as stipulated in Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pursuant to the Uniform Listing Agreement of the said company with the Stock Exchanges.

I further state that such compliance is neither an assurance as the future viability of the Company nor as to the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: **26.06.2026**
Place: **Ghaziabad**

For Santosh Kumar Pradhan
(Company Secretaries)

Sd/-

Santosh Kumar Pradhan
FCS No.: 6973
C.P. No.: 7647
P.R.C. No. 1388/2021
UDIN: F006973H000696288

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to regulation 34(3) and Schedule V Para C clause (10)(i) of SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015)

To,
The Members of,
C.E. INFO SYSTEMS LIMITED,
(CIN: L74899DL1995PLC065551)
First, Second & Third Floor,
Plot No. 237 Okhla Industrial Estate,
Phase-III New Delhi-110020.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **C.E. INFO SYSTEMS LIMITED** having CIN L74899DL1995PLC065551 and having registered office at First, Second & Third Floor, Plot No. 237 Okhla Industrial Estate, Phase-III New Delhi-110020 (hereinafter referred to as the Company), produced before me by the Company for the purpose of issuing the Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C sub clause 10(i) of Securities and Exchange Board of India (Listing obligation and Disclosure Requirement) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identifications Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its Officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	Mr. Rakesh Kumar Verma	01542842	17/02/1995
2.	Mrs. Rashmi Verma	00680868	13/05/2024
3.	Mr. Rohan Verma	01797489	26/07/2007
4.	Ms. Rakhi Prasad	07621845	28/09/2020
5.	Mr. Shambhu Singh	01219193	27/07/2021
6.	Mr. Anil Mahajan	00003398	27/07/2021
7.	Ms. Tina Trikha	02778940	27/07/2021
8.	Mr. Rajagopalan Sundar	00008764	13/05/2024
9.	Dr. Ranjan Kumar Mohapatra	08006199	09/05/2025

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: **26.06.2026**
Place: **Ghaziabad**

For Santosh Kumar Pradhan
(Company Secretaries)

Sd/-

Santosh Kumar Pradhan
(Proprietor)
FCS No.: 6973
C.P. No.: 7647
P.R.C. No. 1388/2021
UDIN: F006973H000696301

CEO/CFO CERTIFICATE

Certificate in Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for the year ended March 31, 2026

The Board of Directors
C.E. Info Systems Limited

We the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of C.E. Info Systems Limited to the best of our knowledge and belief certify that:

A. We have reviewed financial statements and the cash flow statement for the quarter and year ended March 31, 2026 and that to the best of their knowledge and belief:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the quarter and year ended March 31, 2026 which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have not found any deficiency in the design or operation of internal controls to be disclosed to the auditors and the audit committee.

D. We have indicated to the auditors and the Audit committee that

(1) There is no significant changes in internal control over financial reporting during the quarter and year ended March 31, 2026;

(2) There is no significant changes in accounting policies during the quarter and year ended March 31, 2026; and

(3) There is no instances of significant fraud of which we have become aware and the involvement therein, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Date: **09.05.2026**
Place: New Delhi

Sd/-	**Sd/-**
Rakesh Kumar Verma	**Anuj Kumar Jain**
(Managing Director)	**(Chief Financial Officer)**

CERTIFICATE FOR CODE OF CONDUCT

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director and Executive Directors. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors and Independent Directors. These Codes are available on the Company's website i.e. www.mapmyindia.com

I confirm that the Company has in respect of the year ended March 31, 2026, received from the Senior Management Team of the Company and the Members of the Board a declaration of compliance with the Code of Conduct as applicable to them.

Date: **01.04.2026**
Place: New Delhi

For and on behalf of the Board
For C.E. Info Systems Limited

Sd/-

Rakesh Kumar Verma
Managing Director
DIN: 01542842

ANNEXURE-6A to Board's Report

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members,
C.E. INFO SYSTEMS LIMITED,
(CIN: L74899DL1995PLC065551)
First, Second and Third Floor,
Plot No. 237, Okhla Industrial Estate,
Phase-III, New Delhi-110020.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by C.E. Info Systems Limited (CIN: L74899DL1995PLC065551) (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has during the audit period covering the financial year ended on 31st March, 2026 (Audit Period) complied with the statutory provisions listed hereunder and also that the company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made herein after:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the Rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment;

(v) The following Regulations and Guidelines prescribed under the Securities and

Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition on Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits And Sweat Equity) Regulations, 2021;

(e) The Securities and Exchange Board of India (Issue and listing of Non-Convertible Securities) Regulations, 2021 (Not Applicable as the Company has not listed its Non-Convertible Securities during the Financial Year);

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable as the Company has not de-listed its securities during the Financial Year); and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not Applicable as the Company has not bought back any security during the Financial Year);

(i) Other laws applicable specifically to the Company viz.

a. Guidelines for acquiring and producing geospatial data & geospatial data services including maps dated 15th February, 2021 (Geospatial Guidelines);

b. Foreign Trade Policy relating to Software Technology Parks of India;

I further report that having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis - Compliances/processes/systems under other specific applicable Laws (as applicable to the industry) to the Company are being verified on the basis of certificates submitted to the Board of Directors of the Company.

I have also examined compliance with the applicable clauses of the following:

(a) Secretarial Standards viz. SS-1 & SS-2 issued by The Institute of Company Secretaries of India;

(b) The Listing Agreements read with the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 entered into by the Company with the Stock Exchanges;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards, etc. mentioned above except that the company has filed the Related Party Transaction Report for the half year ended September 30, 2025 with BSE & NSE with a delay of 1 day and the Company has paid the fine to BSE & NSE.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive, Non-Executive, Women and Independent Directors. There was no change in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board & Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance except for one Board & Committee meeting and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings are carried out unanimously as there is no dissenting member's note forming part of the Minutes of meetings of Board.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that, the compliance by the Company of applicable financial laws, like Direct & Indirect Tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory Financial Auditor and other designated professionals.

I further report that during the period under review, the company has not taken any decisions which have major bearing on the Company's affair in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Date: **26.06.2026**
Place: **Ghaziabad**

For Santosh Kumar Pradhan
(Company Secretaries)

Sd/-

Santosh Kumar Pradhan
(Proprietor)

M. No. FCS-6973
C.P. No. 7647
P.R.C. No. 1388/2021
UDIN: F006973H000696332

Note: This report is to be read with our letter of even date which is annexed as **'ANNEXURE-A'** and forms an integral part of this report.

'ANNEXURE-A'

To
The Members,
C.E. INFO SYSTEMS LIMITED,
(CIN: L74899DL1995PLC065551)
First, Second and Third Floor,
Plot No. 237, Okhla Industrial Estate,
Phase-III, New Delhi-110020.

My report of even date is to be read along with this letter

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these Secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, were followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
5. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: **26.06.2026**
Place: **Ghaziabad**

For Santosh Kumar Pradhan
(Company Secretaries)

Sd/-

Santosh Kumar Pradhan
(Proprietor)
M. No. FCS-6973
C.P. No. 7647
P.R.C. No. 1388/2021
UDIN: F006973H000696332

ANNEXURE-6B to Board's Report

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014 and Regulation 24A (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To
The Members,
GTROPY SYSTEMS PRIVATE LIMITED
(CIN: U74999DL2017PTC310839)
Plot No. 237 Okhla Industrial Estate,
Phase-III, New Delhi-110020.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by GTROPY SYSTEMS PRIVATE LIMITED (CIN: U74999DL2017PTC310839) (hereinafter called the company). Secretarial Audit of the Company, being a material subsidiary of a Listed Company, was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made herein after:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the Rules made thereunder;

I have also examined compliance with the applicable clauses of the following:

(a) Secretarial Standards issued by The Institute of Company Secretaries of India.

(b) The Listing Agreements:
Not applicable to the Company as the Company is not listed.

I report that, during the period under review, the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, standards, etc. mentioned above.

I further report that the Board of Directors is duly constituted and the changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance except for two Board meetings and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that, the compliance by the Company of applicable financial laws, like Direct & Indirect Tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory Financial Auditor and other designated professionals.

I further report that during the period under review, the company has not taken any major decisions which have major bearing on the Company's affair in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Date: **26.06.2026**
Place: **Ghaziabad**

For Santosh Kumar Pradhan
(Company Secretaries)

Sd/-

Santosh Kumar Pradhan
(Proprietor)
M. No. FCS-6973
C.P. No. 7647
P.R.C. No. 1388/2021
UDIN: F006973H000696354

Note: This report is to be read with our letter of even date which is annexed as **'ANNEXURE A'** and forms an integral part of this report

'ANNEXURE-A'

To
The Members,
GTROPY SYSTEMS PRIVATE LIMITED
(CIN: U74999DL2017PTC310839)
Plot No. 237 Okhla Industrial Estate,
Phase-III, New Delhi-110020.

My report of even date is to be read alongwith this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these Secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
5. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: **26.06.2026**
Place: **Ghaziabad**

For Santosh Kumar Pradhan
(Company Secretaries)

Sd/-

Santosh Kumar Pradhan
(Proprietor)
M. No. FCS-6973
C.P. No. 7647
P.R.C. No. 1388/2021
UDIN: F006973H000696354

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

1. Corporate Identity Number (CIN) of the Listed Entity:
L74899DL1995PLC065551

2. Name of the Listed Entity:
C.E. INFO SYSTEMS LIMITED popularly known as MapmyIndia.

3. Year of incorporation: 1995

4. Registered office address:
FIRST, SECOND & THIRD FLOOR, PLOT NO. 237 OKHLA INDUSTRIAL ESTATE, PHASE-III, NEW DELHI NEW DELHI, SOUTH DELHI, NEW DELHI-110020, INDIA

5. Corporate address:
FIRST, SECOND & THIRD FLOOR, PLOT NO. 237 OKHLA INDUSTRIAL ESTATE, PHASE-III, NEW DELHI NEW DELHI, SOUTH DELHI, NEW DELHI-110020, INDIA

6. E-mail: cs@mapmyindia.com

7. Telephone: 011 – 4600 9900

8. Website: https://www.mapmyindia.com/

9. Financial year for which reporting is being done: FY 2025-26

10. Name of the Stock Exchange(s) where shares are listed: BSE & NSE

11. Paid-up Capital (Rs.): 10,95,22,112

12. Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report:
Name: Saurabh Surendra Somani
Designation: Company Secretary & Compliance Officer
Telephone Number: 011-46009900
E-mail id: cs@mapmyindia.com

13. Reporting boundary-
Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together): Standalone basis

14. Whether the company has undertaken reasonable assurance of the BRSR Core? If Yes, Provide the Name of Assurance Provider.
No, as per SEBI circular SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dated July 12, 2023, the provisions of assurance on BRSR core is not applicable on the Company as at March 31, 2026.

15. If Yes, Provide the type of assurance obtained.
Not Applicable.

II. Products/services

16. Details of business activities (accounting for approx. 90% of the turnover):

Sl. No	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1.	Sale of Services	Sale of Map data and services includes royalty, annuity, subscription, software and projects called MaaS, PaaS, SaaS.	91

17. Products/Services sold by the entity (accounting for approx. 90% of the entity's Turnover):

Sl. No	Product/Service	NIC Code	% of total Turnover contributed
1.	Sale of Map data and services includes royalty, annuity, subscription, software and projects called MaaS, PaaS, SaaS.	62099	91

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	-	3	3
International	-	1	1

19. Markets served by the entity:

a. Number of locations

Location	Number
National (No. of States)	PAN India
International (No. of Countries)	8

b. What is the contribution of exports as a percentage of the total turnover of the entity?
25.81%

c. A brief on types of customers:

Sl. No	Type of Customer	Brief Description
1.	Automotive OEM's	The automotive vertical includes manufacturers of four-wheelers, two-wheelers and commercial vehicles as well as upcoming class of electric vehicles. Our offerings in the automotive segment enable N-CASE mobility across passenger and commercial vehicles. Some of our key customers in the automotive segment include MG Motor and Hyundai and our key mobility customers include Avis and Safexpress.
2.	Corporate	The corporate vertical comprises of all non-automotive businesses and entities which integrate digital maps into their applications or offerings in order to build a comprehensive solution. Our corporate customers include new-age, tech-enabled companies as well as traditional businesses across various industry verticals such as Banking, Financial Services and Insurance (BFSI), telecom, FMCG, logistics and transportation, etc.
3.	Government	Our Government customers includes central, state and local government organisations, ministries, departments and public sector undertakings. Our key government sector offerings include geospatial dashboards for strategic planning, efficient operations and effective management, community health solutions through GIS-based situational awareness for medical emergencies, pandemic management and spatially enabled dashboards to study the health risks and plan mitigation, address standardization and geocoding solutions that place addresses in a location perspective to generate highly desirable location insights, data collection, assessment, demand generation and tax collection with separate modules for internal stakeholders and common citizens and crime analytics through creation of geo-tags, crime patterns with geospatial AI and prediction analytics through locations and modus operandi patterns.
4.	Retail	We provide our maps and technologies to consumers through our MapmyIndia MAPPLS App, Maps. MapmyIndia.com internet mapping portal and our Mapmyindia Move GPS-based IoT gadgets.

IV. Employees on standalone basis

20. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

S.No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	EMPLOYEES					
1.	Permanent (D)	408	336	82.35	72	17.65
2.	Other than Permanent (E)	339	301	88.79	38	11.21
3.	**Total employees (D + E)**	747	637	85.27	110	14.73
	WORKERS					
4.	Permanent (F)	NA	NA	NA	NA	NA
5.	Other than Permanent (G)	NA	NA	NA	NA	NA
6.	**Total workers (F + G)**	NA	NA	NA	NA	NA

b. Differently abled Employees and workers:

Sl. No	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	DIFFERENTLY ABLED EMPLOYEES					
1.	Permanent (D)	1	1	100	0	0
2.	Other than Permanent (E)					
3.	**Total differently abled employees (D + E)**	1	1	100	0	0
	DIFFERENTLY ABLED WORKERS					
4.	Permanent (F)	NA	NA	NA	NA	NA
5.	Other than permanent (G)	NA	NA	NA	NA	NA
6.	**Total differently abled workers (F + G)**	NA	NA	NA	NA	NA

21. Participation/Inclusion/Representation of women:

	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	9	3	33.33%
Key Management Personnel	3	0	0%

22. Turnover rate for permanent employees and workers (Disclose trends for the past 3 years):

	FY 2025-2026 (Turnover rate in current FY)		FY 2024-2025 (Turnover rate in previous FY)		FY 2023-2024 (Turnover rate in the year prior to the previous FY)	
	Male and Female	Total	Male and Female	Total	Male and Female	Total
Permanent Employees	9.39	9.39	9.87	9.87	9.75	9.75
Permanent Workers	NA	NA	NA	NA	NA	NA

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. Names of holding / subsidiary / associate companies / joint ventures:

Sl.No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Mappls DT Private Limited (previously known as Vidteq (India) Private Limited)	Wholly owned Subsidiary	100%	No
2	C.E. Info Systems International Inc., USA	Wholly owned Subsidiary	100%	No
3	Gtropy Systems Private Limited	Subsidiary	96%	No
4	Kogo Tech Labs Private Limited	Associate	40.17%	No
5	Prashanthh Advanced Survey LLP	Associate	20%	No
6	PT Terra Link Technologies	Joint Venture	40% (on fully diluted basis)	No

VI. CSR Details

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: Yes
(ii) Turnover (in Rs.): 400.74 Crores
(iii) Net worth (in Rs.): 931.22 Crores

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	*Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)*	FY 2025-2026			FY 2024-2025		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes	Nil	Nil	Nil	Nil	Nil	Nil
Investors (other than shareholders)	Yes	Nil	Nil	Nil	Nil	Nil	Nil
Shareholders	Yes	Nil	Nil	Nil	Nil	Nil	Nil
Employees and workers	Yes	Nil	Nil	Nil	Nil	Nil	Nil
Customers	Yes	5,984	45	almost 99% complaints were successfully resolved	7341	366	almost 95% complaints were successfully resolved
Value Chain Partners	Yes	Nil	Nil	Nil	Nil	Nil	Nil
Other (please specify)	Yes	N.A	N.A	Nil	N.A	N.A	N.A

The policy on Grievance Redressal Mechanism is available at: **https://www.mapmyindia.com/investor/investor_doc/websitedisclosure/GRIEVANC.E._REDRESSAL_POLICY_FOR_STAKEHOLDERS.pdf**

26. Overview of the entity's material responsible business conduct issues:

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	Incase of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
Nil	Nil	Nil	Nil	Nil	Nil

Given the nature of the business, this is not directly applicable.

SECTION B: MANAGEMENT AND PROC.E.SS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes									
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
b. Has the policy been approved by the Board? (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
c. Web Link of the Policies, if available	https://www.mapmyindia.com/investor/								
2. Whether the entity has translated the policy into procedures. (Yes / No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
4. Name of the national and international codes/certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustees) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	CMMI ML-5 ISO 45001:2018 for our occupational health and safety management systems, ISO/IEC 20000-1:2018 for our information technology service management system ISO/IEC 27001:2013 for our information technology service management system ISO 9001:2015 for our quality management systems ISO 14001:2015 for our environmental management system								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	The Company has set a strategic goal of achieving ₹1,000 crore in revenue. The timeline for attaining this milestone remains fluid, allowing the Company to adapt to evolving market conditions and growth opportunities while maintaining its focus on sustainable value creation.								
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	The Company achieved a turnover of ₹400.74 crore during the financial year ended March 31, 2026, reflecting continued progress in its growth journey. In line with its long-term strategic vision, the management has set a roadmap to achieve revenue of ₹1,000 crore. While the target is being actively pursued through focused business expansion and operational initiatives, the timeline for achieving this milestone remains fluid and may evolve based on market conditions, business opportunities, and overall economic factors.								
Governance, leadership and oversight									
7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure): The Company has formulated the policies duly approved by the Risk Management Committee and the same is implemented on regular basis.									
8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Mr. Rakesh Kumar Verma, Group Chairman & Managing Director								
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	Yes The Company has formulated Risk Management Committee constituted by the Board of Directors in their meeting held on 27th July, 2021 which is responsible for decision-making and incorporating sustainability in core business decisions and internal operations. This is a management level committee comprising of 4 Directors as the member of the Committee, 1/2 being Independent Directors, chaired by Mr. Rohan Verma, Non-Executive Director of the Company. The risk management committee shall review these Policies from time to time and to review ESG progress and performance.								

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Performance against above policies and follow up action	These policies shall be reviewed by the Risk Management Committee and by the Board during the FY 2026-27.																	
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	MapmyIndia strongly believes in conducting business with ethics and integrity, thus it ensures to comply with all regulatory, statutory, and legal requirements and norms as may be applicable to the Company.																	

	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	No.								

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated: Not Applicable

Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
The entity does not consider the Principles material to its business (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity does not have the financial or/human and technical resources available for the task (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
It is planned to be done in the next financial year (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
Any other reason (please specify)	NA	NA	NA	NA	NA	NA	NA	NA	NA

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership". While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable

Essential Indicators

1. **Percentage coverage by training and awareness programmes on any of the Principles during the financial year:**

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	% age of persons in respective category covered by the awareness Programmes
Board of Directors	1	Understanding the business operations of the Company and interaction with various business leaders of the Company. The Business Leaders were given the target for the coming years.	100%
Key Managerial Personnel	The Company is providing training to the KMP's through the respective Institutes under day-to-day regime for concerned topics.	Key Managerial Personnel	The Company is providing training to the KMP's through the respective Institutes under day-to-day regime for concerned topics.
Employees other than BoD and KMPs	The Company is providing training to the employees by way of induction programs and skill-upgradation from time to time and this has been the continuous process in the Company.	Employees other than BoD and KMPs	The Company is providing training to the employees by way of induction programs and skill-upgradation from time to time and this has been the continuous process in the Company.
Workers	N.A	Workers	N.A

2. **Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):**

Nil

Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	Nil	Nil	Nil	NA	NA
Settlement	Nil	Nil	Nil	NA	NA
Compounding fee	Nil	Nil	Nil	NA	NA
Non-Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	Nil	Nil	Nil	NA	NA
Punishment	Nil	Nil	Nil	NA	NA

3. **Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.**

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
NA	NA

4. **Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.**

   Yes. MapmyIndia's Code of Ethics and Business Conduct contains guidelines on anti-bribery and anti-corruption. MapMyIndia is committed to upholding the highest moral and ethical standards, and does not tolerate bribery or corruption in any form. The policy is available on the company website at: **https://www.mapmyindia.com/investor/mmi_polices/internal_polices/Code_of_Ethics_and_Business_Conduct_MMI.pdf**

5. **Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:**

   Nil

	FY 2025-2026	FY 2024-2025
Directors	Nil	Nil
KMPs	Nil	Nil
Employees	Nil	Nil
Workers	Nil	Nil

6. **Details of complaints with regard to conflict of interest:**

	FY 2025-2026		FY 2024-2025	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	Nil	Nil	Nil
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	Nil	Nil	Nil

7. **Provide details of any corrective action taken or underway on issues related to fines / penalties/ action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.**

   Not Applicable.

8. **Number of days of accounts payables (Average Accounts payable *365) / Cost of goods/services procured) in the following format:**

	FY 2025-2026	FY 2024-2025
Number of days of accounts payables	81	37

9. **Open-ness of business:**

   Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

(Rs. in Lakhs)

Parameter	Metrics	FY 2025-26	FY 2024-25
Concentration on Purchases	Purchases from the top 10 trading houses as % of total Purchases.	-	-
	Number of trading houses from where purchases are made from	-	-
	Purchases from the top 10 trading houses as % of total Purchases from trading houses.	-	-
Concentration on Sales	Sales to dealers/distributors as % of total sales	Negligible	
	Number of dealers/distributors to whom sales are made		
	Sales to top 10 dealers/distributors as % of total sales to dealers/distributors.		
Shares of RPTs in	Purchases (Purchases with related parties/total purchases)	83.85%	82.06%
	Sales (sales to related parties/total sales)	4.45%	9.01%
	Loan & Advances (Loan & advances given to related parties/ total loan & advances)	100%	-
	Investments (investments in related parties/ total investments made)*	31.74%	-

*Investments (investments in related parties/ total investments made) is excluding investment made in PT Terra Link technologies (Join Venture)

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

Total Number of awareness programmes held	Topics/ principles covered under the Training	% age of value chain partners covered (by value of business business done with such partners) under awareness progammes
Nil	Nil	Nil

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.

   Yes, the Code of Conduct for Board of Directors and Senior Management Personnel as well as Code of Ethics and Business Conduct covers the definition of 'Conflict of Interest'. Clause 3 (e) of the Code of Conduct for Board of Directors and Senior Management Personnel and Clause 13 of the Code of Ethics and Business Conduct explains the requirement of not involving in any subject matter which could cause a conflict of interest. The 'WE HEAR' tool is the mechanism followed by the Company where the matter can be raised and sent by email to the CS directly. Later, a team is formed to resolve the conflict.

   The relevant provisions are contained in clause 13 of Code of Conduct for Board Members and Senior Management with regards to disclosure of "Conflict of Interest", which are reproduced as under:

   Conflicts of interest could arise:

   • Being employed (you or a close family member) by, or being in economic relation with an actual or potential customer, competitor, supplier or contractor.

   • Hiring or supervising family members or closely related persons.

   • Serving as a board member for another company or organization.

   • Owning or having a substantial interest in a customer, competitor, supplier or contractor.

   • Having a personal interest, financial interest or potential personal gain in any company transaction.

   • If co-workers become involved in personal relations with each other, the onus is on the senior employee concerned to bring this to the attention of his or her manager to confirm that there is no conflict of interest, nor will a conflict of interest arise.

PRINCIPLE 2: Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.**

	FY 2025-2026	FY 2024-2025	Details of improvements in environmental and social impacts
R&D	Nil	Nil	N.A
Capex	Nil	Nil	N.A

2. **a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)**

   No,

   b. If yes, what percentage of inputs were sourced sustainably?

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

   This guidance is not relevant to the activities of MapmyIndia because it is in the business of service provider, providing various GPS enabled maps, navigation, and does not manufacture any products. For the items utilized in its operations, MapmyIndia has established a detailed procedure for safe end-of-life disposal, recycling, and reuse etc.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

This guidance is not relevant to the activities of MapmyIndia because it is in the business of service provider, providing various GPS enabled maps, navigation, IoT, and connected services solutions and does not manufacture any products which generate plastic wastes. However, the Company is regularly monitoring the process for disposal of the plastics used by the Company for packaging its products.

Leadership Indicators

1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

The products developed by the Company other than IoT products are permanent in nature and is updated from time to time. Further IoT products being hardware in nature do not have a defined life span. If any maintenance and repairs are required the Company either repairs or replace the same.

NIC Code	Name of the Product and Services	% of total turnover contributed	Boundary for which the life cycle perspective/ assessment was conducted	Weather conducted by independent external agency (yes/ No)	Results Communicated in Public Domain (yes/No) If yes provide the web-link
62099	Sale of Services	91	NA	NA	NA

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Not Applicable.

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Not Applicable.

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

Not Applicable

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Not Applicable

PRINCIPLE 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. **a. Details of measures for the well-being of employees:**

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent employees											
Male	336	221	65.77	324	96.43%	0	0	12	3.57%	0	0
Female	72	24	33.33%	69	95.83%	10	13.89%	0	0	0	0
Total	**408**	**245**	**60.05%**	**393**	**96.32%**	**10**	**2.45%**	**12**	**2.94%**	**0**	**0**
Other than Permanent employees											
Male	212	0	0	212	100%	0	0	6	2.83%	0	0
Female	37	0	0	37	100%	2	5.40%	0	0	0	0
Total	**249**	**0**	**0**	**249**	100%	**2**	**0.80%**	**6**	**2.41%**	**0**	**0**

b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent workers											
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other than Permanent employees											
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –

	FY 2025-26	FY 2024-25
Cost incurred on wellbeing measures as a % of total revenue of the company	16%	14%

2. Details of retirement benefits, for Current FY and Previous FY.

Benefits	FY 2025-2026		FY 2024-2025	
	No. of employees covered as a % of total employees	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	Deducted and deposited with the authority (Y/N/N.A.)
PF	98.77%	Y	99.45%	Y
ESI	Nil	NA	Nil	NA
NPS	7.35%	Y	7.07%	Y
Gratuity	100%	Y	100%	Y

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes. The ethos of Mapmyindia is inclusive and diverse, taking pleasure in the representation of people of all ages, genders, and abilities. Wheelchair accessibility is available at the Company's locations, making it simple for those with special needs to get about. The company also offers wheelchairs and special care within the offices for employees in need. Mapmyindia ensures that the employees with disability enjoy right to equality, life with dignity and respect of his or her integrity equally with others.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes. The MapmyIndia Code of Ethics and Business Conduct can be accessed at: **www.mapmyindia.com**

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent Employees	
	Return of Work Rate	Retention Rate
Males	100%	100%
Females	88.88%	88.88%
Total	94.44%	94.44%

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes/No (If Yes, then give details of the mechanism in brief)
Permanent Employees	The Personnel can raise their grievances as per HR policy of the Company. The mechanism to redress grievances is available at: **www.mapmyindia.com**
Other than Permanent Employees	

Note: Definition of "Personnel" means any employee of the Company (including outsourced, temporary and on contract personnel), director and / or third-party engaged by or on-behalf of the Company. Personnel covers Directors and Employees as defined hereinafter, which is specified under Whistle Blower Policy given under, 3 (ii) Page No. 2.

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

Category	FY 2025-2026 (Current Financial Year)			FY 2024-2025 (Previous Financial Year)		
	Total employees / workers in respective category(A)	No. of employees/ workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees/ workers in respective category (A)	No. of employees/ workers in respective category, who are part of association(s) or Union (B)	% (B / A)
Total Permanent Employees	Nil	Nil	Nil	Nil	Nil	Nil
Male	Nil	Nil	Nil	Nil	Nil	Nil

Female	Nil	Nil	Nil	Nil	Nil	Nil

8. Details of training given to employees and workers:

Training and engagement are an important element for safety awareness. Health and safety training is imparted to employees as a part of the induction module at the time of joining to achieve minimum mandatory health and safety (H&S) competence. Additionally there is Employee Well-being Policy adopted by us which is applicable to all our stakeholders including employees, contractors, customers and visitors at our premises.

Category	FY 2025-2026				
	Total (A)	On Health and Safety Measures		On Skill Upgradation	
		No. (B)	% (B/A)	No. C	% (C/A)
Employees					
Male	336	336	100	336	100
Female	72	72	100	72	100
Total	**408**	**408**	**100**	**408**	**100**

Category	FY 2024-2025				
	Total (A)	On Health and Safety Measures		On Skill Upgradation	
		No. (B)	% (B/A)	No. C	% (C/A)
Employees					
Male	460	460	100	460	100
Female	91	91	100	91	100
Total	**551**	**551**	**100**	**551**	**100**

9. Details of performance and career development reviews of employees and worker:

Category	FY 2025-2026		
	Total (A)	No. (B)	% (B/A)
Employees			
Male	336	336	100%
Female	72	72	100%
Total	**408**	**408**	**100%**

Category	FY 2024-2025		
	Total (A)	No. (B)	% (B/A)
Employees			
Male	460	460	100%
Female	91	91	100%
Total	551	551	100%

10. Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage of such system?

Yes, the Health and Safety Policy covers all MapmyIndians including Trainees, Consultants and Partners. We are certified as compliant with ISO 45001:2018 for our occupational health and safety management systems.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

- The Company identified hazards, evaluated risks, and maintained a safe working environment by doing so.
- The Company keeps tabs on internal health and safety performance, events, and serious health occurrences like epidemic risks. It also conducts investigations into those that do occur and works to lessen their frequency and severity by taking reasonable precautions.
- The Company communicates, involves and actively engages in training all employees on health and safety issues.

c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N)

Given the nature of the business, this is not directly applicable.

d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)

Yes, the employees of the Mapmyindia are entitled to use standard company policy for health checkups and health services. Company has tie-ups with hospitals for consulting and has provided access to Doctor 24*7 to all employees/members. It also provides special granted leave to employees/members who have tested positive for COVID-19.

11. **Details of safety related incidents, in the following format:**

Safety Incident/Number	Category	FY 2025-2026	FY 2024-2025
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	Nil	Nil
	Workers	NA	NA
Total recordable work-related injuries	Employees	Nil	Nil
	Workers	NA	NA
No. of fatalities	Employees	Nil	Nil
	Workers	NA	NA
High consequence work-related injury or ill-health (excluding fatalities)	Employees	Nil	Nil
	Workers	NA	NA

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

At Mapmyindia, occupational health impacts arising from the nature of work environment are key material aspects. Primary among these are ergonomic health impacts, communicable diseases, food safety and commute/business travel safety. Identification and control of risks arising out of unsafe occupational environments and work practices are material aspects. These include issues like health & safety impacts arising out of improper/non-usage of protective personal equipment, unsafe handling methods of waste, among others.

Our Approach is to look at health and safety from a holistic and integrated perspective, covering preventive and mitigation measures.

- Holistic programs are those that meet requirements across life stages and address aspects of both mental and physical well-being of an individual.
- An integrated approach seeks to incentivize behaviours through both organization-facilitated forums/programs and individuals compensation-benefit structures.
- Preventive measures include compliance with management systems and regulations, awareness building, communication and forum for consultation and feedback, including reviews and audits.
- Mitigation measures include post incident response handling and recovery measures. The Administration Team and HR department acts in case of fire alarms, medical situations, and partial and total evacuations of the Company location in question. The Members of these teams receive relevant training on an annual basis.

13. Number of Complaints on the following made by employees and workers:

	FY 2025-2026			FY 2024-2025		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	Nil	Nil	-	Nil	Nil	_
Health & Safety	Nil	Nil	-	Nil	Nil	_

14. **Assessments for the year:**

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	There have been no assessments by any entity or statutory authorities or third parties during this period, however we conduct health camps and safety practices internally to ensure the well-being of the employees and consistently ensure that the working condition is conducive.
Working Conditions	

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

Not Applicable.

Leadership Indicators

1. Does the entity extend any life insurance or any compensatory package in the event of death of

(A) Employees - Yes. Life Insurance is provided as part of the Group Term Life Policy, which provides compensation to the insured person's nominee in case of any death. We maintain insurance coverage under various insurance policies for, among other things, directors' and officers' liability, and medical insurance for our employees including family cover, group term life insurance, as well as group personal accident policy to cover the medical expenses incurred by our employees during hospitalization, for any illness or injury suffered and vehicle insurance. We also maintain insurance policy of unnamed persons and employees deposit linked insurance scheme

(B) Workers - Not Applicable.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

The Company makes sure that any statutory dues that apply to transactions falling under its purview are deducted and submitted in compliance with the laws currently in effect. The company expects its value chain partners to respect the principles of corporate social responsibility and the ideals of accountability and openness.

3. Provide the number of employees / workers having suffered high consequence work- related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-2026	FY 2024-2025	FY 2025-2026	FY 2024-2025
Employees	Nil	Nil	Nil	Nil
Workers	NA	NA	NA	NA

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

Yes. The Employees who retire after attaining the retirement age, the Company keeping under consideration Employees past performance and health gives them the option to work as a Consultant.

5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	Nil, The company expects its value chain partners to respect the principles of the ideals of accountability and openness.
Working Conditions	

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

No corrective action plan has been necessitated regarding the above-mentioned parameters in FY 2025-2026.

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

The stakeholders that could be identified can be employees, shareholders and investors, customers, channel partners, key partners, regulators, lenders, credit rating agencies, communities and non-governmental organizations. Key stakeholders are identified in consultation with the Company's management. The Company understands that a broad and inclusive materiality process, including stakeholder engagement with individual or group of individuals or institutions that adds value to the business chain, is identified as a key stakeholder.

2. List stakeholder groups identified as key for your entity and the frequency of engaging with each stakeholder group.

Key Stakeholders	Whether identified as Vulnerable & Marginalised Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Others	Frequency of engagement (Annually/ Half Yearly/ Quarterly/ Others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Customers	No	Emails, websites, SMS and others	As and when required	MapmyIndia believes and thrives on the benefits and interest of all its shareholders as well as stakeholders. MapmyIndia Stakeholder inclusiveness and feedback is incorporated into company's activities, action plans, and appropriately into policies, as and when required.
People	No	Emails and others	As and when required	
Shareholders & Investors	No	Emails; in person meetings, Press releases and Press Conferences and others	As and when required	
Alliance Partners	No	Emails, , SMS and others	As and when required	
Community	No	Emails, websites, SMS and others	As and when required	
Vendors	No	Emails, SMS and others	As and when required	
Government and Regulatory Bodies	No	Emails and others	As and when required	

Leadership Indicators

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

One of the crucial methods used by MapmyIndia to determine and rank the most important concerns is materiality. Through a process that is carried out in cooperation with the company's management, key stakeholders are identified. Customers, workers, shareholders, investors, government and regulatory authorities, local communities and non-governmental organizations, staffing agencies, alliance partners, and other suppliers are all on the prioritised list. The production of this report then includes a stakeholder engagement activity involving both internal and external stakeholders.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

Corporate Governance is core to MapMyIndia business operations and stakeholder consultation plays a vital role in decision making, policy making, and setting strategies and activities for the company. Stakeholder inclusiveness and feedback is incorporated into company's activities, action plans, and appropriately into policies, as and when required.

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.

MapMyIndia is committed to the concerns of its stakeholders and strives to maintain good standards of Corporate Social Responsibility (CSR) and Sustainability in its business activities. To meet this commitment, MapMyIndia will respect the rule of law, local communities, and societies at large and will make conscious efforts to enhance the quality of life and environmental sustainability through its CSR and Sustainability programmes.

PRINCIPLE 5: Businesses should respect and promote human rights

Essential Indicators

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY 2025-2026			FY 2024-2025		
	Total (A)	No. of employees worker/s covered (B)	% (B / A)	Total (C)	No. employees/ workers covered (D)	% (D / C)
Employees						
Permanent	408	408	100%	551	551	100%
Other permanent than	339	339	100%	384	384	100%
Total Employees	747	747	100%	935	935	100%
Workers						
Permanent	NA	NA	NA	NA	NA	NA
Other permanent than	NA	NA		NA	NA	
Total Employees	NA	NA	NA	NA	NA	NA

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 2025-2026					FY 2024-2025				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		Number (B	% (B / A)	Number (C)	% (C / A)		Number (E)	% (E / D)	Number (F)	% (F / D)
Employees										
Permanent	408	Nil	Nil	408	100%	551	Nil	Nil	551	100%
Male	336	Nil	Nil	336	100%	460	Nil	Nil	460	100%
Female	72	Nil	Nil	72	100%	91	Nil	Nil	91	100%
Other than Permanent	339	Nil	Nil	339	100%	384	Nil	Nil	384	100%
Male	301	Nil	Nil	301	100%	342	Nil	Nil	342	100%
Female	38	Nil	Nil	38	100%	42	Nil	Nil	42	100%
Workers										
Permanent	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other than Permanent	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

3. Details of remuneration/salary/wages:

a. Median remuneration / wages:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)	2	1,50,00,000	1	1,50,00,000
Key Managerial Personnel	3	1,25,97,204	0	0

Employees other than BoD and KMP	333	6,50,000	71	6,00,000
Workers	NA	NA	NA	NA

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY-2025-26	FY-2024-25
Gross wages paid to females	8,97,66,000	7,57,22,500
Total wages	44,83,50,600	49,80,06,050
Gross wages paid to females as % of total wages	20.02%	15.21%

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? **(Yes/No)**

   Yes, MapmyIndia has an internal committee that handles all human rights impacts or issues.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

   Sexual Harassment Committee set up to redress complaints received regarding sexual harassment. The Company has also appointed a lawyer as an external Committee member who specializes in the Prevention of Sexual Harassment ("POSH") and protection of Children against Sexual Offences Acts.

   With respect to other Human Rights issues, the below mechanism is in place:

   • Whistle Blower policy

   • Sending the complaint in the form of protected disclosure or contacting any member of the committee formed to redress Sexual Harassment issues.

6. Number of Complaints on the following made by employees and workers:

	FY 2025-2026			FY 2024-2025		
	Filed during the year	**Pending resolution at the end of year**	**Remarks**	**Filed during the year**	**Pending resolution at the end of year**	**Remarks**
Sexual Harassment	Nil	Nil	-	Nil	Nil	-
Discrimination at workplace	Nil	Nil	-	Nil	Nil	-
Child Labour	Nil	Nil	-	Nil	Nil	-
Forced Labour/ Involuntary Labour	Nil	Nil	-	Nil	Nil	-
Wages	Nil	Nil	-	Nil	Nil	-
Other human rights related issues	Nil	Nil	-	Nil	Nil	-

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY-2025-26	FY-2024-25
Total complaints reported under Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	Nil	Nil
Complaints on POSH as a % of females employees/worker	Nil	Nil
Complaints on POSH upheld	Nil	Nil

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

   The business promotes equitable employment opportunities. It offers equal opportunities at all levels of employment in accordance with its code of ethics and business conduct policy, and does not discriminate on the basis of gender, marital status, age, race, national or ethnic origin, colour, religion, or political opinion, disability, sexual orientation, employee representation, special ability, property, birth, or any other status. 5 of the 28 permanent employees employed during the fiscal year were women.

   • An awareness session is conducted for all new hires on discrimination and harassment.

   • The policy is drafted and shared at the Company's website for reference.

   • Dos and Don'ts posters with contact information are posted in all communal areas in case an employee wants to make a complaint.

   • Employee can raise concerns or complaints including protected disclosure with the Company Secretary or concerned committee head/members.

   The Company has a policy against sexual harassment and a formal process for dealing with complaints of harassment or discrimination. Sexual harassment as it is covered by Anti Sexual Harassment Policy. Sexual Harassment Committee set up for this purpose on the basis of the "Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

   As a responsible organization, MapMyIndia has always believed in providing its members with a supportive work environment.

9. Do human rights requirements form part of your business agreements and contracts?

   (Yes/No)

   Yes all business contracts and agreements with MapmyIndia are bound by the Code of Conduct, and abiding by the fundamentals of Human Rights.

10. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	The Company follows the laws, as may be applicable on it from time to time. The Company has not received any complaints, though no assessment was done by the Company.
Forced/involuntary labour	
Sexual harassment	
Discrimination at workplace	
Wages	
Others – please specify	

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 9 above.

    With a detailed assessment of topics mentioned above related to Human Rights, the Company has followed the applicable laws. Hence, it does not foresee any significant risks/concerns.

Leadership Indicators

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.

   The Company has not received any grievances or complaints regarding Human Rights Violation neither in FY 2025-26 nor in FY 2024-2025.

   The following tools and mechanism were implemented to strengthen the Human Rights Policy in the Company:

   • Whistle blower policy allows for anonymous disclosures in the form of Protected Disclosure.

   • Whistle Blower policy covers wide range of malpractices that could result in Human Rights Violation.

   • The Policy is reiterated to all employees at least once every six months.

2. Details of the scope and coverage of any Human rights due-diligence conducted.

   The Company has not conducted due-diligence, however the Company has a Code of Ethics & Business Conduct in place.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

   The ethos of MapmyIndia is inclusive and diverse, taking pleasure in the representation of people of all ages, genders, and abilities. Wheelchair accessibility is available at all of the Company's locations, making it simple for those with special needs to get about. The company also offers wheelchairs and special care within the offices for people in need.

4. Details on assessment of value chain partners:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	Nil
Forced/involuntary labour	
Sexual harassment	
Discrimination at workplace	
Wages	
Others – please specify	

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

   No corrective action plan has been necessitated on the above-mentioned parameters in FY 2025-2026.

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameters	FY-2025-26	FY-2024-25
From renewable sources		
Total electricity consumption (A)	4436 GJ	4219.21 GJ
Total fuel consumption (B)	72.99 GJ	12.41 GJ
Energy consumption through other sources (C)	-	-
Total energy consumption (A+B+C)	**4508.99 GJ**	**4231.62 GJ**
From non-renewable sources		
Total electricity consumption (D)		
Total fuel consumption (E)		

Energy consumption through other sources (F)		
Total energy consumption (A+B+C+D+E+F)	**4508.99 GJ**	**4231.62 GJ**
Energy intensity per rupee of turnover (Total energy consumed /Revenue from operations)	Negligible	Negligible
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed /Revenue from operations adjusted for PPP)		
Energy intensity in terms of physical output		
Energy intensity (optional)- the relevant metric may be selected by the entity		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

   Not Applicable.

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2025-2026	FY 2024-2025
Water withdrawal by source (in kiloliters)		
(i) Surface water	3 Kl	42 Kl
(ii) Groundwater	-	-
(iii) Third party water	42 Kl	_
(iv) Seawater / desalinated water	-	_
(v) Others	-	_
Total volume of water withdrawal (in kiloliters) (i + ii + iii + iv + v)	-	_
Total volume of water consumption (in kiloliters)	45 Kl	42 Kl
Water intensity per rupee of turnover *(Total Water consumed / Revenue from operations)*	Negligible	Negligible
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) *(Total energy consumed /Revenue from operations adjusted for PPP)*	-	-
Water intensity in terms of physical output	-	-
Water intensity (optional) – the relevant metric may be selected by the entity	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

4. Provide the following details related to water discharged:

Parameter	FY 2025-2026	FY 2024-2025
Water discharge by destination and level of treatment (in kiloliters)		
(i) To Surface Water		
No treatment	-	-
With treatment-Please specify level of treatment	-	-
(ii) To Groundwater		
No treatment	-	-
With treatment-Please specify level of treatment	-	-
(iii) To Seawater		
No treatment	-	-
With treatment-Please specify level of treatment	-	-
(iv) Sent to Third-parties		
No treatment	-	-
With treatment-Please specify level of treatment	-	-
(v) Others		
No treatment	-	-
With treatment-Please specify level of treatment	-	-
Total water discharged (in Kiloliters)	-	-

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

   The company treats any excess and releases it in accordance with DPCC / MCD guidelines; it never discharges untreated sewage. For flushing and gardening, cleaned sewage water and water from a bore well are both utilised. In compliance with the rules set forth by the DPCC, testing is also done once a month.

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 2025-2026	FY 2024-2025
NOx	NA	NA	NA
SOx	NA	NA	NA
Particulate matter (PM)	NA	NA	NA
Persistent organic pollutants (POP)	NA	NA	NA
Volatile organic compounds (VOC)	NA	NA	NA
Hazardous air pollutants (HAP)	NA	NA	NA
Others– please specify	NA	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 2025-2026	FY 2024-2025
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 Equivalent	NA	NA
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 Equivalent	NA	NA
Total Scope 1 and Scope 2 emissions intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations)		NA	NA
Total Scope 1 and Scope 2 emissions intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations)		NA	NA
Total Scope 1 and Scope 2 emissions intensity in terms of physical output		NA	NA
Total Scope 1 and Scope 2 emission intensity (optional)– the relevant metric may be selected by the entity		NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

8. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

   No

9. Provide details related to waste management by the entity, in the following format:

Parameters	FY 2025-2026	FY 2024-2025
Total Waste generated (in metric tonnes)		
Plastic waste **(A)**	NA	NA
E-waste **(B)**	Negligible	Negligible
Bio-medical waste **(C)**	NA	NA
Construction and demolition waste **(D)**	NA	NA
Battery waste **(E)**	NA	NA
Radioactive waste **(F)**	NA	NA
Other Hazardous waste. Please Specify, if any. **(G)**	NA	NA
Other Non-hazardous waste generated **(H)**. Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	NA	NA
Total (A+B + C + D + E + F + G + H)	**Negligible**	**Negligible**

For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	-	-
(ii) Re-used	-	-
(iii) Other recovery operations	NA	NA
Total		
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	NA	NA
(ii) Landfilling	NA	NA
(iii) Other disposal operations	NA	NA
Total	Negligible	Negligible

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

    Given the nature of business, there is no usage of hazardous and toxic chemicals by the organization.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

S.No.	Location of operations/offices	Type of Operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
NA	NA	NA	NA

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year: Given the nature of business, there is no usage of hazardous and toxic chemicals by the organization.

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
NA	NA	NA	NA	NA	NA

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

Yes. MapmyIndia is compliant with all the environmental laws and regulations based on its nature of business

S. No.	Specify the law / regulation/ guidelines which was not complied with	Provide details of the non- compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
NA	NA	NA	NA	NA

Leadership Indicator

1. Water withdrawal, consumption and discharge in areas of water stress (in kiloliters):
   For each facility / plant located in areas of water stress, provide the following information:

   (i) Name of the area: Okhla Industrial Estate, Phase-III, New Delhi

   (ii) Nature of operations: IT/ITES

   (iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY 2025-2026	FY 2024-2025
Water withdrawal by source (in kiloliters)		
(i) Surface water	3 Kl	42 Kl
(ii) Groundwater	-	-
(iii) Third party water	42 Kl	-
(iv) Seawater / desalinated water	-	-
(v) Others	-	-
Total volume of water withdrawal (in kiloliters)		
Total volume of water consumption (in kiloliters)	**45 Kl**	**42 Kl**
Water intensity per rupee of turnover (Water consumed / turnover)	Negligible	Negligible
Water intensity (optional) – the relevant metric may be selected by the Entity	-	-
Water discharge by destination and level of treatment (in kiloliters)		
(i) Into Surface water	NA	NA
- No treatment	NA	NA
- With treatment - please specify level of treatment	NA	NA
(ii) Into Groundwater	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(iii) Into Seawater	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(iv) Sent to third-parties	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(v) Others	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
Total water discharged (in kiloliters)	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Not Applicable.

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

   Given the nature of business, this is not applicable.

Parameter	Unit	FY 2025-2026	FY 2024-2025
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 Equivalent	NA	NA
Total Scope 3 emissions per rupee of turnover		NA	NA
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity		NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No.

3. With respect to the ecologically sensitive areas reported at Question 10 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

   Not Applicable.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format: Not Applicable

S.No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
NA	NA	NA	NA

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

   Our operations are subject to various risks including defects, malfunctions and failures of technology infrastructure, fire, riots, strikes, explosions, accidents and natural disasters. We have insurance coverage for tangible assets which covers, Fire & Special Perils & Earthquake Contents , Fire & Special Perils & Earthquake addl. Expenses on rent , Burglary & Housekeeping ,Plate Glass , Money in transit, Cars, Infidelity/ dishonesty info, public liability worth Rs. 28.80 crores. Company also has professional indemnity insurance worth Rs. 50 Crores and D&O worth Rs. 60 Crores while a coverage of CGL insurance worth Rs. 10 crores.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

   Not Applicable.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

   Not Applicable.

***However, our operations are dependent on various information technology systems and applications which may not be adequately supported by a robust business continuity plan, which could seriously impact our business in the event of a disaster of any nature. Although we continue to devote resources and management focus, there can be no assurance that these programs will operate effectively.

PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/ associations.: 8

   b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

S. No.	Name of the trade and industry chambers/associations	Reach of trade and industry/chambers/associations (State/National)
1	Internet and Mobile Association of India (IAMAI)	National
2	Bharath Digital Infrastructure Association (BDIA)	National
3	ITS India Forum	National
4	Geospatial Media and Communications	National
5	Association of Geospatial Industries (AGI)	National
6	Advanced Driver Assistant Systems Interface Specifications (ADASIS)	International
7	Traveller Information Services Association (TISA)	International
8	Navigation Data Standard	International

2. Provide details of corrective action taken or underway on any issues related to anti- competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
Nil, No adverse order received in the last financial year		

Leadership Indicators

1. Details of public policy positions advocated by the entity:

S. NO.	Public Policy Advocated	Method resorted for such advocacy	Weather information available in public domain (Yes/No)	Frequency of review by Board (Annually/ Half Yearly/Quarterly) other please specify	Web link, if available
Nil					

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and Brief of details of project	SIA Notification No.	Date of Notification	Weather conducted by independent external agency(Yes/ No)	Result communicated in public domain	Web link, if available
The provisions of Social Impact Assessment as mentioned under Section 135 of the Companies Act, 2013 is not applicable on any of the CSR projects of the Company.					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

S. No.	Name of Project for which R&R is going	State	District District	No of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (in INR)
Not Applicable.						

3. Describe the mechanisms to receive and redress grievances of the community.

   Not Applicable.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2025-2026	FY 2024-2025
Directly sourced from MSMEs/small producers	99%	99%
Sourced directly from within the district and neighbouring districts	1%	1%

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost:

Location	FY-2025-26	FY-2024-25
Rural	-	-
Semi-urban	-	-
Urban	1.00	2.68
Metropolitan	99.00	97.32

(Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)

Leadership Indicators

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

   Not applicable

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

   Not applicable

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)

   No.

   (b) From which marginalized /vulnerable groups do you procure?

   NA

   (c) What percentage of total procurement (by value) does it constitute?

   NA

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

S. No	Intellectual Property based on traditional knowledge	Owned/acquired (Yes/No)	Benefits shared (yes/No)	Basis of Calculating basis of share
Not applicable				

5. Details of corrective actions taken or underway based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the case	Corrective action taken
Not applicable		

6. Details of beneficiaries of CSR Projects:

S. No	CSR Projects	No. of Persons Benefited from CSR Projects	Brief Description	% of Beneficiaries from Vulnerable and Marginalised Groups
1.	Road Safety and Traffic Management Enhancing Digital Stack for Nation Building Digital Education, Literacy and Citizen Awareness Activities Community Welfare and Empowerment	Department of Post MoU	Supported digital inclusion and strengthened the nation's digital stack through DIGIPIN integration and PIN code correction support, improving address accuracy and accessibility for public services.	MapmyIndia is undertaking these initiatives as part of its commitment to leveraging indigenous digital mapping and geospatial technologies for public good. By integrating real-time traffic information, public transportation services, DIGIPIN support, parking guidance, event advisories, and navigation solutions, MapmyIndia aims to improve mobility, accessibility, safety, and convenience for citizens across India. These efforts support government agencies, police departments, transport authorities, and local administrations in delivering better public services while enabling citizens to make informed travel decisions. Through technology-driven collaborations, capacity-building programs, and support for public infrastructure, MapmyIndia seeks to contribute to smarter cities, reduced congestion, improved road safety, and enhanced quality of life. The initiatives align with the company's vision of building a digitally empowered and well-connected India through sustainable and socially impactful geospatial solutions.
		DMRC MoU	Enhanced public transport accessibility by integrating metro routes, schedules, and indoor navigation, strengthening the nation's digital mobility stack and enabling informed commuting.	
		Gujarat Traffic Police MoU	Supported traffic enforcement agencies through real-time traffic information integration, enhancing the nation's digital traffic management stack to improve road safety and mobility.	
		Hyderabad Police MoU	Enabled digital traffic monitoring and real-time advisories, strengthening the nation's digital stack for smarter traffic management and safer mobility.	
		Pune Traffic Police MoU	Strengthened digital traffic management capabilities by integrating live traffic information to support enforcement agencies and improve urban mobility.	
		Jamia Millia Islamia Hackathon	Promoted innovation, digital literacy and education by encouraging students to develop technology-driven solutions for mobility and public service challenges.	
		IIT Indore Hackathon	Promoted innovation, digital literacy and education by encouraging students to develop technology-driven solutions for mobility and public service challenges.	
		IIT Roorkee Hackathon	Promoted innovation, digital literacy and education by encouraging students to develop technology-driven solutions for mobility and public service challenges.	
		IRCTC Integration	Enhanced multimodal travel planning by integrating rail transport information, contributing to the nation's digital mobility stack and informed commuting.	
		Delhi Traffic Police - Republic Day Integration	Supported safe and efficient traffic management during a major public event through real-time advisories and digital routing solutions.	
		Gujarat Metro Integration	Improved access to public transport information, strengthening the nation's digital mobility stack and promoting sustainable commuting.	
		FIPI - India Energy Week	Supported efficient traffic management during a major public event through digital advisories, contributing to safer mobility and public convenience.	
		Kochi Metro Integration	Enhanced public transport accessibility by integrating metro information, contributing to the nation's digital mobility infrastructure and informed travel.	
		Hola Mohalla Festival (Punjab)	Improved public safety and event mobility through digital parking guidance, navigation support, and citizen outreach, strengthening technology-enabled public services.	
		Kerala Police	Built institutional capacity by training police personnel on digital traffic management and geospatial technologies, strengthening the nation's digital governance capabilities.	
		Mumbai Police	Supported traffic enforcement through digital mapping and real-time advisories, enhancing the nation's digital traffic management stack and promoting safer urban mobility.	

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

   We have 4 channels to receive consumer complaints and feedback.

   • **Contact Form on Website** (We revert to customer via call/email post sending the relevant query to relevant department, Inquiry information gets logged in our CRM)

   • **Call** (We understand the concern from customer, connect him to relevant team and provide FCR (first call resolution) and if FCR is not provided we raise a service ticket into CRM and inform customer.

   • **Email** (We collect the required mandatory information to resolve the complaint, if required an additional information we connect with customer and send an email to customer post resolution)

   • **Chat** (We collect the required information and pass to relevant team for resolution and if required we suggest them the correct department information over chat)

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turn over
Environmental and social parameters relevant to the products	Nil
Safe and responsible usage	Nil
Recycling and/or safe disposal	Nil

3. Number of consumer complaints in respect of the following:

	FY 2025- 2026			FY 2024-2025		
	Received during the year	Pending resolution at the end of year	Remark	Received during the year	Pending resolution at the end of year	Remark
Data Privacy	0	0	Nil	0	0	Nil
Advertising	0	0	Nil	0	0	Nil
Cyber-security	0	0	Nil	0	0	Nil
Restrictive Trade Practices	0	0	Nil	0	0	Nil
Unfair Trade Practices	0	0	Nil	0	0	Nil
Others*	5948	45	almost 99% complaints were successfully resolved	7341	366	almost 95% complaints were successfully resolved

* Devices within/Out of warranty cases

4. Details of instances of product recalls on account of safety issues:

   Not Applicable.

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

   Yes. MapmyIndia's website contains guidelines on cyber security and risks related to data privacy. MapMyIndia is committed to upholding the highest moral and ethical standards, and does not tolerate cyber fraud and mitigates risks related to data privacy. The link is available at MapmyIndia's website and can be accessed at **https://www.mapmyindia.com/ .**

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.

   The Company had no such incidents in the FY 2025–2026. However, the Company played a key role in developing the following measures:

   - All new and departing employees must sign an agreement including terms relating to IP protection.
   - User sensitivity
   - Improving overall data privacy and cyber security by the use of strict technological restrictions, such as the introduction of data categorization and labelling.

7. Provide the following information relating to data breaches:

   a. Number of instances of data breaches; Nil
   b. Percentage of data breaches involving personally identifiable information of customers; Nil
   c. Impact, if any, of the data breaches ; NA

Leadership Indicators

1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).
   Information relating to products and services provided by the Company is available on the Company's website, **https://www.mapmyindia.com/.**

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

We educate our customer at each step about the safety and responsible usage of products
i. Terms and Conditions (TnC's) mentioned in our Quotations and Purchase Orders released by customers.
ii. Its available everywhere on website under – Important Info
iii. Also they can get more information under download category for branding guidelines too

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

i. The Company educate its customer at each step before disruption/discontinuation of essential services:
ii. The Company informs its customer via different channels before discontinuation of services in case of renewal recharge for IoT & Telematics devices (we send WA messages, email and calls).
iii. The Company send the customer threshold notifications at 80% usage, 90% usage and 100% usage so that customer can reach out to MMI for increase in API daily limit if needed as per traffic increase on their website/application.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable)
If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

The Company provides the requisite information as required under various laws applicable to the Company.

Independent Auditor's Report

To,
The Members Of
C.E. Info Systems Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **C.E. Info Systems Limited** ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, and the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit (including other comprehensive income), changes in equity and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on these standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matter to be communicated in our report.

Key Audit Matter	How the Key Audit Matter was addressed in our audit
Revenue including receivables and contract assets	
The Company earns revenue from sale of map data licenses and related services, as well as from fixed-price development contracts involving multiple performance obligations. Revenue recognition under these arrangements requires significant judgment, including identification of distinct performance obligations, determination and allocation of transaction price, assessment of whether revenue should be recognized at a point or over a period of time (using the input method based on estimated contract costs), and evaluation of valuation and recoverability of receivables and unbilled contract assets. Considering the materiality of the amounts involved and the significant estimates and judgments described above, we have determined that revenue, including related receivables and contract assets, constitutes a Key Audit Matter for the current year's audit.	**Our audit procedures in respect of this area included:** • Evaluated the Company's accounting policies on revenue recognition and assessed its compliance as per Ind AS 115 – Revenue from contracts with customers. • Evaluated the design and operating effectiveness of internal controls relating to identification of distinct performance obligations and allocation of transaction price to each distinct performance obligation. • Carried out a combination of procedures involving enquiry and observation, re-performance and inspection of evidence in respect of operation of these controls. • Performed substantive audit procedures including sample testing covering review of contracts with customers for identifying the distinct performance obligation and transaction price. • Performed test of details and tested relevant contracts, documents and subsequent settlements for material trade receivable balances and amounts included in contract assets that are due on performance of future obligations. • Evaluated the assumptions used to calculate allowance for expected credit loss for trade receivables through analysis of ageing, historical collection and bad debts write-off trends, specific individual circumstances of the customers and forward-looking estimates. • Verified the appropriateness and sufficiency of disclosures made by the management in the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report 2025-26 of the Company but does not include the standalone financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report. Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Board of Directors for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

We give in "Annexure-A" a detailed description of Auditor's responsibilities for audit of the standalone financial statements.

Other Matter

The standalone financial statements of the Company for the previous year ended March 31, 2025, were audited by another auditor whose report dated May 9, 2025 expressed an unmodified opinion on those statements.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-Section (11) of Section 143 of the Act, we give in "Annexure-B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid standalone financial statements.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid standalone financial statements have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(h)(vi) below on reporting under Rule 11(g).

   c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including other comprehensive income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the standalone financial statements.

   d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 2(b) above on reporting under Section 143(3)(b) and paragraph 2(h)(vi) below on reporting under Rule 11(g).

   g) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-C".

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note XX to the standalone financial statements.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.

   iv. (a) To the best of our knowledge and belief, as disclosed in the note X to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   (b) To the best of our knowledge and belief, as disclosed in the note X to the standalone financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

   v. The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with Section 123 of the Companies Act 2013 to the extent it applies to payment of dividend.

   The Board of Directors of the Company have proposed final dividend for the current year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with Section 123 of the Act to the extent it applies to declaration of dividend. (Refer Note 16 to the standalone financial statements).

   vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account (managed and maintained by a third-party software service provider) which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software except that we are unable to comment on audit trail at database level due to absence of SOC report.

   Further, where enabled, during the course of our audit, we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail of prior years has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in FY 2023-24 and 2024-25.

   With respect to payroll software, which is managed and maintained by a third-party software service provider, in the absence of sufficient and appropriate audit evidence including SOC report, we are unable to comment whether the accounting software has a feature of recording audit trail (edit log) facility and whether the same has operated throughout the year for all relevant transactions recorded in the software or whether there is any instance of audit trail feature being tampered with. Additionally, we are unable to comment whether the audit trail of prior years has been preserved by the Company as per the statutory requirements for record retention prescribed under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

3. In our opinion, according to information, explanations given to us, the remuneration paid or provided by the Company to its directors are within the limits laid prescribed under Section 197 of the Act.

Place: Gurugram
Date: May 19, 2026

For MSKA & Associates LLP (Formerly known as MSKA & Associates)

Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
UDIN: 26503690WXCVDK4830

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF C.E. INFO SYSTEMS LIMITED FOR THE YEAR ENDED MARCH 31, 2026

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of current year and are therefore, the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Place: Gurugram
Date: May 19, 2026

For MSKA & Associates LLP (Formerly known as MSKA & Associates)

Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
UDIN: 26503690WXCVDK4830

ANNEXURE-B TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF C.E. INFO SYSTEMS LIMITED FOR THE YEAR ENDED MARCH 31, 2026

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report)

1. (a) A. The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment, investment property and relevant details of Right-of-Use assets.

   B. The Company has maintained proper records showing full particulars of intangible assets.

   (b) Property, Plant and Equipment, and Right-of-Use assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.

   (c) According to the information and explanations given to us, there are no immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), and accordingly, the provisions stated under clause 3(i)(c) of the Order are not applicable to the Company.

   (d) According to the information and explanations given to us, the Company has not revalued its property, plant and equipment (including Right-of-Use assets), investment properties and its intangible assets during the year. Accordingly, the provisions stated under clause 3(i)(d) of the Order are not applicable to the Company.

   (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988, as amended and rules made thereunder. Accordingly, the provisions stated under clause 3(i)(e) of the Order are not applicable to the Company.

2. (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage and procedure of such verification is reasonable and appropriate, having regard to the size of the Company and the nature of its operations. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.

   (b) The Company has not been sanctioned any working capital limits during the year on the basis of security of current assets. Accordingly, the provisions stated under clause 3(ii)(b) of the Order is not applicable to the Company.

3. (a) The Company has made investments in, Companies and provided loans to other parties, during the year, in respect of which;

   The Company has provided loans or advances in the nature of loans during the year, details of which are given below

Particulars	Loans Rs. in lacs
Aggregate amount of loans provided during the year and Balance Outstanding as at balance sheet date:	
Subsidiaries	
Gtropy Systems Private Limited	4,000
Mappls DT Private Limited	2,500

   During the year the Company has not stood any guarantee or security to any other entity.

   (b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the investments made and terms and conditions in relation to grant of loans given during the year are not prejudicial to the interest of the Company.

   (c) In case of the loans and advances in the nature of loan, schedule of repayment of principal and payment of interest have been stipulated and the borrowers have been regular in the repayment of the principal and payment of interest, to the extant applicable.

   (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no amounts overdue as at March 31, 2026 in respect of the aforesaid loan granted to the subsidiaries.

   (e) According to the information and explanations provided to us, the loans or advances in the nature of loan granted has not fallen due during the year. Accordingly, the provisions stated under clause 3(iii)(e) of the Order are not applicable to the Company.

   (f) According to the information and explanations provided to us, the Company has not any granted loans or advances in the nature of loans, including to promoters or related parties as defined in clause (76) of section 2 of the Act either repayable on demand or without specifying any terms or period of repayment during the year. Accordingly, the requirement to report under clause 3(iii)(f) of the Order is not applicable to the Company

4. According to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of loans and investments made during the year.

5. According to the information and explanations given to us, the Company has neither accepted any deposits from the public nor any amounts which are deemed to be deposits, within the meaning of the provisions of Sections 73 to 76 of the Act and the rules framed there under. Accordingly, the requirement to report under clause 3(v) of the Order is not applicable to the Company.

6. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company

7. (a) According to the information and explanations given to us and the records examined by us, in our opinion, undisputed statutory dues including goods and services tax, provident fund, professional tax, income-tax, duty of customs, cess, and other material statutory dues have generally been regularly deposited by the Company during the year with the appropriate authorities.

   No undisputed amounts payable in respect of these statutory dues were outstanding as at March 31, 2026, for a period of more than six months from the date they became payable.

   (b) According to the information and explanations given to us and the records examined by us, statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026, on account of any dispute, are as follows:

Name of the Statute	Nature of the dues	Amount (Rs. in lacs)	Amount paid under protest (Rs. in lacs)	Period to which amount relates	Forum where dispute is pending
Goods and Service tax Act, 2017	Goods and Service tax	805	73	2020-21	Additional Commi-ssioner of Central Goods & Service Tax, New Delhi
Income Tax Act, 1961	Income tax	1	-	2022-23	Income tax office

8. According to the information and explanations given to us, there are no transaction which are not recorded in the books of account which have been surrendered or disclosed as income during the year in Income-tax Assessment under the Income Tax Act, 1961. Accordingly, the requirement to report as stated under clause 3(viii) of the Order is not applicable to the Company.

9. The Company does not have any loans or borrowings and repayment to lenders during the year. Accordingly, the provisions stated in paragraph 3(ix) (a) to (f) of the Order is not applicable to the Company.

10. (a) In our opinion and according to the information explanation given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting requirements under clause 3(x)(a) of the Order is not applicable to the Company.

    (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partly or optionally convertible) during the year. Accordingly, the requirements to report under clause 3 (x)(b) of the Order are not applicable to the Company.

11. (a) Based on our examination of the books and records of the Company and according to the information and explanations given to us, we report that no fraud by the Company or no material fraud on the Company has been noticed or reported during the year in the course of our audit.

    (b) During the year no report under Section 143(12) of the Act, has been filed by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

    (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year.

12. The Company is not a Nidhi Company. Accordingly, the provisions stated in clause 3(xii)(a) to (c) of the Order are not applicable to the Company

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable Indian accounting standards.

14. (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.

    (b) We have considered the internal audit reports of the Company issued till the date of our audit report, for the period under audit.

15. According to the information and explanations given to us, and based on our examination of the records of the Company, in our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and accordingly, the requirement to report on clause 3(xv) of the Order is not applicable to the Company.

16. (a) The Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934 (2 of 1934) and accordingly, the requirements to report under clause 3(xvi)(a) of the Order is not applicable to the Company.

    (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities during the year and accordingly, the provisions stated under clause 3 (xvi)(b) of the Order are not applicable to the Company.

    (c) In our opinion and according to information and explanations given to us, neither Company nor any company in the group, is a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of I ndia. Accordingly, the requirement to report under clause 3 (xvi)(c) to (d) of the Order is not applicable to the Company.

17. Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Accordingly, the requirement to report under clause 3(xvii) of the Order is not applicable to the Company.

18. There has been no resignation of the statutory auditors during the year. Accordingly, the reporting under clause 3(xviii) of the Order is not applicable to the Company.

19. According to the information and explanations given to us and based on our examination of financial ratios (as disclosed in note 44 to the standalone financial statements), ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due. neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. (a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a Fund as specified in Schedule VII of the Act as disclosed in note 41 to the standalone financial statements.

    (b) There are no ongoing projects and accordingly reporting under Clause 3(xx)(b) of the Order is not applicable to the Company.

21. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said Clause has been included in the report.

Place: Gurugram
Date: May 19, 2026

For MSKA & Associates LLP
(Formerly known as MSKA & Associates)

Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
UDIN: 26503690WXCVDK4830

ANNEXURE-C TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF C.E. INFO SYSTEMS LIMITED FOR THE YEAR ENDED MARCH 31, 2026

Referred to in paragraph 2(g) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report of even date to the Members of C.E. Info Systems Limited on the Standalone Financial Statements for the year ended March 31, 2026

Report on the Internal Financial Controls with reference to standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to standalone financial statements of C.E. Info Systems Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI').

Management's and Board of Director's Responsibility for Internal Financial Controls

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls With reference to Standalone Financial Statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls With reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place: Gurugram
Date: May 19, 2026

For MSKA & Associates LLP
(Formerly known as MSKA & Associates)

Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
UDIN: 26503690WXCVDK4830

C.E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Standalone Balance sheet

as at March 31, 2026

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025*
I. Assets			
(1) Non-current assets			
(a) Property, plant and equipment	3(a)	1,497	1,318
(b) Investment properties	3(b)	-	734
(c) Right of use assets	3(c)	665	152
(d) Intangible assets	4(a)	4,615	4,002
(e) Intangible assets under development	4(b)	708	-
(f) Financial assets			
(i) Investments	5	32,410	28,405
(ii) Loan to subsidiaries	6	6,500	-
(iii) Other financial assets	7	7,075	8,334
(g) Current tax assets (net)	8	-	586
(h) Deferred tax assets (net)	30	938	-
(i) Other non-current assets	9	148	106
Total		**54,556**	**43,637**
(2) Current assets			
(a) Inventories	10	23	29
(b) Project work in progress	39	-	177
(c) Financial assets			
(i) Investments	5	24,603	22,657
(ii) Trade receivables	11	14,902	10,275
(iii) Cash and cash equivalents	12	5,313	6,257
(iv) Bank balance other than cash and cash equivalents	12	2,266	1,100
(v) Other financial assets	7	1,444	1,072
(c) Contract assets	13	1,665	2,024
(d) Other current assets	14	895	340
Total		**51,111**	**43,931**
TOTAL ASSETS		**1,05,667**	**87,568**
II. Equity			
(a) Equity share capital	15	1,095	1,088
(b) Other equity	16	92,027	79,828
Total		**93,122**	**80,916**

III. Liabilities			
(1) Non current liabilities			
(a) Financial liabilities			
(i) Lease liabilities	37	197	92
(b) Provision	17	679	1,079
(c) Deferred tax liabilities (Net)	30	-	141
Total		**876**	**1,312**
(2) Current liabilities			
(a) Financial liabilities			
(i) Lease liabilities	37	507	131
(ii) Trade payables			
- total outstanding dues of micro and small enterprises	18	5,933	394
- total outstanding dues of creditors other than micro and small enterprises	18	1,516	1,144
(iii) Other financial liabilities	19	471	763
(b) Contract liabilities	20	1,797	2,481
(c) Other current liabilities	21	435	412
(d) Provisions	17	11	15
(e) Current tax liabilities (net)	22	999	-
Total		**11,669**	**5,340**
TOTAL EQUITY AND LIABILITIES		**1,05,667**	**87,568**

* Restated, refer note 46

Material accounting policy information 2
The accompanying notes form an integral part of these standalone financial statements

For MSKA & Associates LLP (Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
Place: Gurugram
Date: May 19, 2026

For and on behalf of the Board of Directors of C.E. Info Systems Limited

Sd/-

Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: May 19, 2026

Sd/-

Rashmi Verma
Whole Time Director
DIN: 00680868
Place: New Delhi
Date: May 19, 2026

Sd/-

Anuj Kumar Jain
Chief Financial Officer
Place: New Delhi
Date: May 19, 2026

Sd/-

Saurabh Surendra Somani
Company Secretary
Membership No.: ACS30051
Place: New Delhi
Date: May 19, 2026

C.E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Standalone statement of profit and loss

for the year ended March 31, 2026

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Notes	Year ended March 31, 2026	Year ended March 31, 2025
I Revenue			
Revenue from operations	23	40,074	38,387
Other income	24	5,708	5,174
Total income		**45,782**	**43,561**
II Expenses			
Cost of materials consumed	25(a)	7	3
Purchase of stock in trade	25(b)	3,892	3,322
Change in inventory	25(c)	(9)	(19)
Employee benefits expense	26	4,619	6,175
Technical services outsource and project software		12,048	6,482
Finance cost	27	104	73
Depreciation and amortisation expense	28	1,737	1,019
Other expenses	29	4,252	5,869
Total expenses		**26,650**	**22,924**
III Profit before tax		**19,132**	**20,637**
IV Tax expense			
Current Tax	30	6,110	4,648
Deferred Tax charge /(benefit)	30	(1,134)	910
Taxation related to earlier years	30	363	77
Total tax expenses		**5,339**	**5,635**
V Net Profit after tax		**13,793**	**15,002**
VI Other comprehensive income, net of taxes			
Items that will not be reclassified subsequently to profit and loss			
Remeasurements of the defined benefit plans	34	220	44
Income tax on above.	30	(55)	(11)
VII Total other comprehensive income, net of taxes		**165**	**33**
VIII Total comprehensive income		**13,958**	**15,035**
Earnings per equity share of Rs. 2 each (in Rs.)			
Basic	31	25.25	27.56
Diluted		25.15	27.28

Material accounting policy information 2

The accompanying notes form an integral part of these standalone financial statements

For MSKA & Associates LLP (Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
Place: Gurugram
Date: May 19, 2026

For and on behalf of the Board of Directors of
C.E. Info Systems Limited

Sd/-

Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: May 19, 2026

Sd/-

Rashmi Verma
Whole Time Director
DIN: 00680868
Place: New Delhi
Date: May 19, 2026

Sd/-

Anuj Kumar Jain
Chief Financial Officer
Place: New Delhi
Date: May 19, 2026

Sd/-

Saurabh Surendra Somani
Company Secretary
Membership No.: ACS30051
Place: New Delhi
Date: May 19, 2026

C.E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Standalone Statement of Cash Flow

as at March 31, 2026

(Amount in Rupees lakhs, unless otherwise stated)

	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A.	**Cash flows from operating activities**		
	Profit before tax	19,132	20,637
	Adjustments for:		-
	Depreciation and amortisation	1,737	1,019
	Employee stock option expense	111	245
	Provision for doubtful receivables and advances	117	86
	Provision for inventory obsolescence	7	(0)
	Provision/liability written back	(12)	(195)
	Gain on sale of investments	(1,009)	(654)
	Dividend income	(13)	(47)
	Interest income	(2,897)	(2,135)
	Interest income on unwinding of security deposits	(11)	(12)
	Interest expense	77	51
	Fair Value gain in investments	(1,217)	(2,006)
	Profit/ (loss) on sale of Property, plant and equipment and Investment property	(13)	89
	Rental Income	-	(58)
		16,009	**17,020**
	Adjustments for working capital changes		
	(Increase) / decrease in inventories	(1)	(16)
	(Increase) / decrease in trade receivables	(4,680)	(938)
	(Increase) / decrease in other financial assets and other assets	(417)	(524)
	Increase / (Decrease) in trade payables	5,923	(667)
	Increase/ (Decrease) in other financial liabilities, provisions and other liabilities	(1,092)	445
	Cash flows generated from operations	**15,742**	**15,320**
	Less: Income tax paid (net)	(4,888)	(4,268)
	Net cash flows generated from operating activities	**10,854**	**11,052**
B.	**Cash flows from investing activities**		
	Purchase of property, plant and equipment, intangible assets	(2,745)	(2,565)
	Proceeds from sale of investment property and property, plant and equipment	701	7
	Purchase of non controlling interest in subsidiary	(2,500)	-
	Investment in subsidiaries	(218)	-
	Investment in associate and joint venture	(200)	(3,498)
	Purchase of non-current investment	(5,823)	(13,610)
	Proceeds from sale of non-current investments	5,468	9,595
	Purchase of current investment (net)	(452)	1,839
	Investment in fixed deposits with banks (net)	(145)	(862)

	Loan given to subsidiaries	(6,500)	-
	Interest received	3,066	2,094
	Dividend received	13	47
	Rental Income	-	58
	Net cash flows used in investing activities	**(9,335)**	**(6,895)**
C.	**Cash flows from financing activities**		
	Proceeds from issue of share	42	42
	Dividend paid	(1,905)	(1,893)
	Payment of lease liabilities	(600)	(561)
	Net cash flows used in financing activities	**(2,463)**	**(2,412)**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**(944)**	**1,745**
	Cash and cash equivalents opening balance (refer note 12)	6,257	4,512
	Cash and cash equivalents closing balance (refer note 12)	5,313	6,257
	Notes:		
1	The standalone cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Ind AS 7 on 'Cash Flow Statement', specified under Section 133 of the Companies Act, 2013, as applicable.		
	Particulars	**As at March 31, 2026**	**As at March 31, 2025**
2	**Cash and cash equivalents**		
	Cash on hand	0	0
	On current accounts	5,313	6,257
	Total	**5,313**	**6,257**
3	Figures in brackets indicate cash outflow.		

Material accounting policy information 2

The accompanying notes form an integral part of these standalone financial statements

For MSKA & Associates LLP (Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
Place: Gurugram
Date: May 19, 2026

For and on behalf of the Board of Directors of
C.E. Info Systems Limited

Sd/-

Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: May 19, 2026

Sd/-

Rashmi Verma
Whole Time Director
DIN: 00680868
Place: New Delhi
Date: May 19, 2026

Sd/-

Anuj Kumar Jain
Chief Financial Officer
Place: New Delhi
Date: May 19, 2026

Sd/-

Saurabh Surendra Somani
Company Secretary
Membership No.: ACS30051
Place: New Delhi
Date: May 19, 2026

C.E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Standalone Statement of Changes in Equity ('SOCE')

(a) Equity share capital (refer note 15)

(Amount in Rupees lakhs, unless otherwise stated)

Equity shares of Rs. 2 each issued, subscribed and fully paid up

Particulars	Number of shares	Amount
As at April 1, 2024	**5,40,71,986**	**1,081**
Add: Issue of share capital	-	-
Add: Issue of shares on exercise of stock options	3,48,089	7
As at March 31, 2025	**5,44,20,075**	**1,088**
Add: Issue of share capital	-	-
Add: Issue of shares on exercise of stock options	3,40,981	7
As at March 31, 2026	**5,47,61,056**	**1,095**

(b) Other equity (refer note 16)

Particulars	Reserves & Surplus					Total other equity
	Securities premium account	General reserve	Capital redemption reserve	Employee stock options reserve	Surplus in the statement of profit and loss#	
As at March 31, 2024	**13,973**	**553**	**13**	**1,592**	**48,383**	**64,514**
Adjustment on account of restatements (Refer Note 46)	**993**	**-**	**-**	**(993)**	**1,893**	**1,893**
As at April 1, 2024 (Restated)*	**14,966**	**553**	**13**	**599**	**50,276**	**66,407**
Profit for the year	-	-	-	-	15,002	15,002
Other comprehensive income	-	-	-	-	33	33
Employee stock option expenses	-	-	-	244	-	244
Share premium on issue of shares	35	-	-	-	-	35
Transfer to general reserve on forfeiture / surrendered of stock options	-	1	-	(1)	-	-
Transfer from employee stock option reserve (Restated)	269	-	-	(269)	-	-
Dividend paid	-	-	-	-	(1,893)	(1,893)
As at March 31, 2025 (Restated)*	**15,270**	**554**	**13**	**573**	**63,418**	**79,828**
Profit for the year	-	-	-	-	13,793	13,793
Other comprehensive income	-	-	-	-	165	165
Employee stock option expenses	-	-	-	111	-	111
Share premium on issue of shares	35	-	-	-	-	35
Transfer from employee stock option reserve	377	-	-	(377)	-	-
Dividend paid	-	-	-	-	(1,905)	(1,905)
As at March 31, 2026	**15,682**	**554**	**13**	**307**	**75,471**	**92,027**

*Restated, refer note 46
#Including other comprehensive income.

Material accounting policy information 2

The accompanying notes form an integral part of these standalone financial statements

For MSKA & Associates LLP (Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
Place: Gurugram
Date: May 19, 2026

For and on behalf of the Board of Directors of
C.E. Info Systems Limited

Sd/-

Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: May 19, 2026

Sd/-

Rashmi Verma
Whole Time Director
DIN: 00680868
Place: New Delhi
Date: May 19, 2026

Sd/-

Anuj Kumar Jain
Chief Financial Officer
Place: New Delhi
Date: May 19, 2026

Sd/-

Saurabh Surendra Somani
Company Secretary
Membership No.: ACS30051
Place: New Delhi
Date: May 19, 2026

C.E. INFO SYSTEMS LIMITED

CIN- L74899DL1995PLC065551

Notes forming part of the standalone financial statements for the year ended March 31, 2026

(Amounts in Rupees lakhs, unless otherwise stated)

1 Organization and nature of operations

C.E. Info Systems Limited ("the Company") popularly known as MapmyIndia, incorporated under the Companies Act, 1956 on 17 February 1995, domiciled and headquartered in New Delhi, India. It provides digital map data, GPS navigation and location-based services, software and customizing its products to customers (combined) through royalty, annuity, subscription .

The Company has its primary listings on the Bombay Stock Exchange and National Stock Exchange in India w.e.f. December 21, 2021.

These Standalone Financial Statements have been approved by the Board of Directors on May 19, 2026.

2 Material accounting policies

2.1 Basis of preparation

a) Statement of compliance:

The Standalone Financial Statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, ("Ind AS Compliant Schedule III"), as applicable to the standalone financial statements.

b) Basis of measurement:

The Standalone financial statements have been prepared under the historical cost basis, except for the following items:

(i) Financial instrument carried at fair value through profit or loss and fair value through OCI

(ii) Net defined benefit(asset)/ liability - Fair value of plan assets less present value of defined benefit obligation

(iii) Share based payments - Equity settled options at grant date fair value

c) Presentation currency and rounding off

The standalone financial statements are presented in Indian Rupee (INR) and all values are rounded to nearest lakhs (INR 00,000), except when otherwise indicated.

d) Going concern

The Company has prepared the standalone financial statements on the basis that it will continue to operate as a going concern.

e) Current or non-current classification

The Company segregates assets and liabilities into current and non-current categories for presentation in the balance sheet after considering its normal operating cycle and other criteria set out in Ind AS 1 Presentation of Financial Statements. For this purpose, current assets and liabilities include the current portion of non-current assets and liabilities respectively. Deferred tax assets and liabilities are always classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified period up to twelve months as its operating cycle.

f) Measurement of fair values

A number of assets and liabilities included in the Company's standalone financial statements require measurement at, and/or disclosure of, fair value. The fair value measurement of the Company's financial and non-financial assets and liabilities utilises market observable inputs and data as far as possible. Inputs used in determining fair value measurements are categorised into different levels based on how observable the inputs used in the valuation technique utilised are ('the fair value hierarchy'):

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-derived valuations, in which all significant inputs are directly or indirectly observable in active markets.

Level 3: Valuations derived from valuation techniques, in which one or more significant inputs are unobservable inputs which are supported by little or no market activity.

The classification of an item into the above levels is based on the lowest level of the inputs used that has a significant effect on the fair value measurement of the item. Transfers of items between levels are recognised in the period they occur and for the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.2 Material accounting policies

a) Property, plant and equipment

Recognition and measurement:

Property, plant and equipment are stated at cost of acquisition, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any costs attributable to bringing the asset to their working condition for their intended use.

Subsequent expenditures related to an item of fixed asset are added to its carrying amount or recognised as a separate asset, as appropriately only when it is probable that the future economic benefits associated with item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to Standalone Statement of Profit and Loss during the reporting period in which they are incurred.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

Depreciation methods and estimated useful lives:

Depreciation on property, plant and equipment is provided on the straight-line method over their estimated useful lives, as determined by the management. Depreciation is charged on a pro-rata basis for assets purchased/sold during the year.

The residual values are not more than 5% of the original cost of the assets. The asset's residual values and useful lives are reviewed and adjusted if appropriate.

Asset description	Asset life (in years)
Computers (End user devices)	3
Computers (Servers and networks)	6
Plant and machinery	15
Furniture and fixtures	10
Electrical installation and equipment	10
Vehicles	8
Map survey vehicles	3
IoT Devices on rent	3

The useful lives as given above best represent the period over which the management expects to use these assets, based on technical assessment. The estimated useful lives for Map survey vehicles & IOT devices on rent are therefore different from the useful lives prescribed under Part C of Schedule II of the Companies Act 2013.

In respect of Map survey vehicles and IOT devices on rent, the useful lives are lower than those specified by Schedule II to the companies Act,2013 and are depreciated over the estimated useful lives of 3 years each, in order to reflect the actual usage of the assets.

The useful lives of property, plant and equipment's are reviewed by the management at each financial year-end and revised, if appropriate. In case of a revision, the unamortized depreciable amount is charged over the revised remaining useful life.

b) Leases

Company as a lessee

The Company recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and restoration cost, less any lease incentives received.

The right-of-use assets are subsequently depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. In addition, the right-of-use asset is reduced by impairment losses, if any.

The lease liability is initially measured at amortised cost at the present value of the future lease payments. When a lease liability is remeasured, the corresponding adjustment of the lease liability is made to the carrying amount of the right-of-use asset or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116 and this may require significant judgment. The Company also uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate.

The Company determines the lease term as the non-cancellable year of a lease, together with both years covered by an option to extend or terminate the lease if the Company is reasonably certain based on relevant facts and circumstances that the option to extend or terminate will be exercised. If there is a change in facts and circumstances, the expected lease term is revised accordingly.

The discount rate is generally based on the interest rate specific to the lease being evaluated or if that cannot be easily determined the incremental borrowing rate for similar term is used.

The Company has elected not to recognize right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

c) Investment Property

Investment property is a property held either to earn rental income or for the capital appreciation or for both, but not for sale in the ordinary course of business, use in supply of services or for administrative purpose. Upon, initial recognition, an investment property is measured at cost. Subsequent to initial recognition, investment property is measured at cost less accumulated depreciation.

Depreciation methods and estimated useful lives:

Depreciation on investment property is provided on the straight-line method over their estimated useful lives, as determined by the management. Depreciation is charged on a pro-rata basis for investment property purchased/sold during the year. The estimated economic life of building is 60 years.

Any gain or loss on disposal of an investment property is recognised in profit or loss.

d) Intangible assets

Recognition and measurement:

Intangible assets acquired separately are measured on initial recognition at cost. The Company has a policy of capitalising direct and indirect costs of intangible assets comprising self- generated map database and/or software based on management estimate of the costs attributable to the creation of the asset. Direct costs that are capitalized as part of the intangible assets include employee costs and the indirect costs include general and administrative expenses which can be directly attributable to making of the asset for its intended use.

The Company recognizes an intangible asset when the following criteria are met:

i) Technically feasible of completing the intangible assets so that it will be available for use or sale

ii) Management intends to complete the intangible assets

iii) Its ability to use or sell the assets

iv) It can be demonstrated how the intangible assets will generate probable future economic benefits

v) Adequate technical, financial and other resources to complete the development and to use or sell the intangible assets are available, and

vi) The expenditure attributable to the intangible assets during its development can be reliably measured.

If the expenditure that do not meet the above-mentioned criteria are recognized as an expense as incurred.

Subsequent expenditure is capitalised only when it increases the future economic benefits from the specific assets to which it relates.

Amortization:

The intangible assets are amortised using the straight-line method over their estimated useful lives and is recognized in Standalone statement of profit and loss. The useful lives of intangible assets are reviewed by the management at each financial year-end and revised, if appropriate. In case of a revision, the unamortized depreciable amount is charged over the revised remaining useful life.

Asset class	Useful life
Internally generated map database	5
Right to non compete fee	5
Acquired computer software	6
Internally generated software	5

e) Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an assets or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

Impairment charges are included in profit or loss, except to the extent they reverse gains previously recognised in other comprehensive income. An impairment loss recognised for goodwill is not reversed.

f) Inventories

Inventories which comprise raw material, finished goods, stock-in-trade, stores and spares and project work-in-progress are carried at the lower of cost and net realisable value (NRV).

Cost of inventories comprises all costs of purchase, duties and taxes (Other than subsequently recoverable from tax authorities) costs of conversion and other costs incurred in bringing the inventories to their present location and condition. In determining the cost, FIFO (First in First Out) method is used.

Project work-in-progress represents cost incurred on projects/portion of projects when revenue is yet to be recognized. Such costs include field survey expenses and salary costs for technical team working on these projects.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. The comparison of cost and net realisable value is made on an item-by-item basis.

g) Cash and cash equivalents

Cash and cash equivalents in the Standalone Balance Sheet comprise cash in banks and short-term deposits and investments with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

h) Financial Instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

A.) Financial assets

On initial recognition, a financial asset is classified as measured at:

i) amortised cost;

ii) fair value through other comprehensive income (FVOCI)-debt investment;

iii) fair value through other comprehensive income (FVOCI)-equity investment; or

iv) FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as FVTPL:

a) the asset is held within a business model whose objective is to hold assets to collect contractual cash flows, and

b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A instrument is measured at FVOCI if it meets both of the following conditions and is not designated as FVTPL:

a) the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and

b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss. However, C.E. Info Systems International Inc., USA, a wholly owned subsidiary of C.E. Info Systems Ltd, has made an investment in MFV Ventures, USA. The investment is not measured at Net Asset Value (NAV), as the units are not publicly traded and do not have an active secondary market. Accordingly, the valuation reflects the illiquid nature of the investment and is in line with applicable accounting standards for non-marketable securities.

Financial assets at amortised cost

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Financial assets at FVOCI

These assets are subsequently measured at fair value. Interest income under the effective interest method, foreign exchange gains and losses and impairment are recognised in profit or loss. Other net gains and losses are recognised in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.

Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are not reclassified to profit or loss.

Derecognition

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the Company enters into transactions whereby it transfers assets recognised on its Standalone Balance Sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Impairment

In accordance with Ind AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss. The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECLs are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12-months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

(i) All contractual terms of the financial instrument (including prepayment, extension etc.) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

(ii) Cash flows from other credit enhancements that are integral to the contractual terms.

ECL impairment loss allowance (or reversal) is recognised as an income/ expense in the statement of profit and loss during the period. This amount is reflected under other expenses in the statement of profit and loss. The balance sheet presentation for various financial instruments is described below:

Financial assets measured at amortized cost, contractual revenue receivable: ECL is presented as an allowance, i.e. as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

B) Financial liabilities

All financial liabilities are recognized initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs.

The subsequent measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. Changes in fair value of such liability are recognized in the Standalone Statement of profit or loss.

Financial liabilities at amortized cost

The Company's financial liabilities at amortized cost includes trade payables, borrowings including bank overdrafts and other payables.

After initial recognition, financial liabilities are subsequently measured at amortized cost using the effective interest rate (EIR) method except for deferred consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. Gains and losses are recognized in the Standalone Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the Standalone Statement of Profit and Loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

Offsetting of financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the Standalone Balance Sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis to realize the assets and settle the liabilities simultaneously.

Investment in Subsidiary Companies, associates and joint venture

The investment in subsidiary companies, associates and joint venture (if any) is carried at cost (net of impairment) as per IND AS 27.

i) Dividends

Dividends are recognised when they become legally payable. In the case of interim dividends to equity shareholders, this is when declared by the directors. In the case of final dividends, this is when approved by the shareholders at the Annual General Meeting.

j) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows.

The Company uses significant judgement to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

k) Revenue recognition

Contracts involving provision of services and material

Revenue is recognized when, or as, control of a promised service or good transfers to a customer, in an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring those products or services. To recognize revenues, the following five step approach is applied: (1) identify the contract with a customer, (2) identify the performance obligations in the contract, (3) determine the transaction price, (4) allocate the transaction price to the performance obligations in the contract, and (5) recognize revenues when a performance obligation is satisfied. A contract is accounted when it is legally enforceable through executory contracts, approval and commitment from all parties, the rights of the parties are identified, payment terms are defined, the contract has commercial substance and collectability of consideration is probable.

Time-and-material / Volume based / Transaction based contracts

Revenue with respect to time-and-material, volume based and transaction-based contracts is recognized as the related services are performed through efforts expended, volume serviced transactions are processed etc. that correspond with value transferred to customer till date which is related to our right to invoice for services performed.

Proprietary products- Map data

Revenue from distinct proprietary perpetual license products is recognized at a point in time at the inception of the arrangement when control transfers to the client. Revenue from proprietary term license is recognized at a point in time as per the term of the respective contracts as no services are provided under these contracts during its term.

Revenue from updates is recognized over the contract term on a straight-line basis as the company is providing a service of unspecified upgrades on a when-and-if available basis over the contract term. In case product license are bundled with a certain period of upgrades either for perpetual or term based license, such upgrade support contracts are generally priced as a percentage of the net fees paid by the customer to purchase the license and are generally recognized as revenues ratably over the contractual period that the support services are provided.

Multiple performance obligation

When a sales arrangement contains multiple performance, such as services, hardware and Licensed IPs (Map Data) or combinations of each of them revenue for each element is based on a five-step approach as defined above. To the extent a contract includes multiple promised deliverables, judgment is applied to determine whether promised deliverables are capable of being distinct and are distinct in the context of the contract. If these criteria are not met, the promised deliverables are accounted for as a combined performance obligation. For arrangements with multiple distinct performance obligations or series of distinct performance obligations, consideration is allocated among the performance obligations based on their relative consolidated selling price. Consolidated selling price is the price at which Company would sell a promised good or service separately to the customer. When not directly observable, we estimate consolidated selling price by using the expected cost plus a margin approach. We establish a consolidated selling price range for our deliverables, which is reassessed on a periodic basis or when facts and circumstances change.

Revenue recognition for delivered elements is limited to the amount that is not contingent on the future delivery of products or services, future performance obligations or subject to customer-specified return or refund privileges.

Fixed-price contract revenue is recognized ratably on a straight-line basis when services are performed through an indefinite number of repetitive acts over a specified period. Revenue from long-term contracts where the performance obligations are satisfied over time, are recognised using the percentage of completion method. Percentage of completion method accounting relies on estimates of total expected contract revenue and costs. This method is followed when reasonably dependable estimates of the revenues and costs applicable to various elements of the contract can be made. The Company recognise the revenue only if the stage of completion of contract exceeds 25%.

If the Company does not have a sufficient basis to measure the progress of completion or to estimate total contract revenues and costs, revenue is recognized only to the extent of contract cost incurred for which recoverability is probable. Key factors that are reviewed in estimating the future costs to complete include estimates of future employee costs and productivity efficiencies. As the financial reporting of these contracts depends on estimates that are assessed continually during the term of these contracts, recognized revenue and profit are subject to revisions as the contract progresses to completion. When estimates indicate that a loss will be incurred, the loss is provided for in the period in which the loss becomes probable.

For contracts, where the aggregate of contract cost incurred to date plus recognised profits exceeds the progress billing, the surplus is shown as contract asset. For contracts, where progress billing exceeds the aggregate of contract costs incurred to date plus recognised profits, the surplus is shown as contract liability. Amounts received before the related work is performed are disclosed in the balance sheet as contract liability. The amounts billed on customer for work performed and are unconditionally due for payment i.e. only passage of time is required before payment falls due, are disclosed in the Balance Sheet as Trade receivables.

Revenue is measured based on the transaction price as per the contract with a customer net of variable consideration on account of volume discounts, rebates and other similar allowances.

Export entitlements

Export entitlements from government authorities are recognized in Statement of Profit and Loss, when there is reasonable assurance that the export entitlements (net of transactional costs) will be received and all the attached conditions will be complied with.

Other income

Interest income

Interest income is recorded using the effective interest rate (EIR). EIR is the rate which exactly discounts the estimated future cash receipts over the expected life of the financial instrument to the gross carrying amount of the financial asset. When calculating the EIR the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayments, extensions, call and similar options); expected credit losses are considered if the credit risk on that financial instrument has increased significantly since initial recognition

Dividend income

Dividends are recognized in Standalone statement of profit and loss on the date on which the Company's right to receive payment is established.

Gain on sale of investments

Gains / (losses) on disposal of investments are determined with respect to their original cost of acquisition and other cost incurred and are reflected as such in the profit and loss account. Gains / (losses) due to fair valuation of investment classified under category of FVTPL accounted for as income or deduction up-to the date of sale is reversed in the profit and loss account on the date of sale.

l) Foreign currency transaction and translation

Functional and presentation currency

Items included in the standalone financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The standalone financial statements are presented in Indian rupee (INR), which is the Company's functional and Company's presentation currency.

Transactions and balances

Transactions in foreign currencies are initially recorded by the Company at their respective functional currency spot rates at the date of the transaction. Foreign-currency denominated monetary assets and liabilities are translated to the relevant functional currency at exchange rates in effect at the Standalone Balance Sheet date. Exchange differences arising on settlement or translation of monetary items are recognized in the Standalone Statement of Profit and Loss. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of initial transaction. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the year. Revenue, expenses and cash-flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction.

m) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset (if any) that necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur.

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

n) Retirement and other employee benefits

i) Short-term employee benefits

Employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus, etc. are recognised in the standalone Statement of Profit and Loss in the period in which the employee renders the related service.

ii) Post employment benefits

Defined contribution plan

The employee's provident fund scheme is a defined contribution plan. The Company makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The Company's contribution is recognised as an expense in the Standalone Statement of Profit and Loss during the period in which the employee renders the related service.

Defined benefit plan

The Company's gratuity plan is a defined benefit plan. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's base salary and the tenure of employment (subject to a maximum of Rs. 20 lakhs per employee). The liability is actuarially determined (using the projected unit credit method) at the end of each year. Actuarial gains/losses are recognized in the Standalone Balance Sheet with a corresponding debit or credit to retained earnings through other comprehensive income in the year in which they occur.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income and are never reclassified to profit or loss. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in the profit or loss as past service cost.

The Employee's Gratuity Fund Scheme, which is defined benefit plan, is managed by Trust with its investments maintained with Insurance Company ""Kotak Mahindra Life Insurance Company "" to cover its liabilities towards employees' gratuity.

The differential between the fund amount as per the Insurance Company and the liability as per the actuarial valuation is recognized as an asset or liability as the case may be.

Compensated absences

The employees of the Company are entitled to compensated absences. The Company's net obligation in respect of long-term employee benefits other than post-employment benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted.

The employees can carry-forward a portion of the unutilized accrued compensated absences and utilize it in future service periods or receive cash compensation on termination of employment. Since the compensated absences do not fall due wholly within twelve months after the end of the period in which the employees render the related service and are also not expected to be utilized wholly within twelve months after the end of such period, the benefit is classified as a long-term employee benefit. The Company records an obligation for such compensated absences in the period in which the employee renders the services that increase this entitlement. The obligation is measured on the basis of independent actuarial valuation using the projected unit credit method. Re measurements as a result of experience adjustments and changes in actuarial assumptions are recognized in the profit or loss.

o) Employee Stock Option Plan

The fair value of options granted under this option plan is recognised as an employee benefit expense with corresponding increase in equity in accordance with recognition and measurement principles as prescribed in Ind AS 102 Share Based Payments when grant is made. The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At end of the reporting period, the entity revises its estimates of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognizes the impact of the revision to original estimates, if any, in profit or loss, with corresponding adjustment to equity.

p) Income taxes

Income tax expense comprises current and deferred income tax.

Income tax expense is recognized in the Standalone Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Provision for income tax includes the impact of provisions established for uncertain income tax positions.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred income tax assets and liabilities recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the Standalone financial statements.

Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the year that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized.

q) Earnings per equity share

Basic EPS amounts are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares). Dilutive potential equity shares are deemed converted as at the beginning of the year, unless issued at a later date. Dilutive potential equity shares are determined independently for each year presented.

r) Events after the reporting period

If the Company receives information after the reporting period, but prior to the date when the financial statements are approved for issue, about conditions that existed at the end of the reporting period, it will assess whether the information affects the amounts that it recognises in its standalone financial statements. The Company will adjust the amounts recognised in its standalone financial statements to reflect any adjusting events after the reporting period and update the disclosures that relate to those conditions in light of the new information. For non-adjusting events after the reporting period, the Company will not change the amounts recognised in its standalone financial statements but will disclose the nature of the non-adjusting event and an estimate of its financial effect, or a statement that such an estimate cannot be made, if applicable.

s) Statement of cashflows

Cash flow statement is prepared segregating the cash flows from operating, investing and financing activities. Cash flows are reported using the indirect method as per the requirements of Ind AS 7 ("Cash flow statements"), whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cashflows are segregated into and presented as cashflows from operating, investing and financing activities.

2.3 New and amended standards adopted by Company

The Ministry of corporate Affairs ("MCA") notified amendments on 7 May 2025 and 13 August 2025 under the Companies (Indian Accounting Standards) Amendment Rules, 2025 and the Companies (Indian Accounting Standards) Second Amendment Rules, 2025, respectively, which is effective from annual reporting periods beginning on or after 1 April 2025.

a) Amendment to Ind AS 7 and Ind AS 107 - Supplier Finance Arrangement:

The amendments to Ind AS 7 'Statement of Cash Flows' and Ind AS 107 'Financial Instruments: Disclosures' clarify the characteristics of supplier finance arrangements and require additional disclosures for such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk.

The Company does not have any supplier finance arrangements during the reporting period.

b) Amendment to Ind AS 1 - Classification of liabilities as current or non-current and non-current liabilities with covenants:

The amendment specifies the requirements for classifying liabilities as current or non-current in the balance sheet, and clarifies the following:

a) An entity's right to defer settlement of a liability for at least twelve months after the reporting period must have substance and must exist at the end of the reporting period. The classification of a liability as current or non-current is unaffected by the likelihood that the entity will exercise its right to defer settlement.

b) If an entity's right to defer settlement of a liability is subject to covenants, such covenants affect whether that right exists at the end of the reporting period only if the entity is required to comply with the covenant on or before the end of the reporting period.

c) In case of a liability that can be settled, at the option of the counterparty, by the transfer of the entity's own equity instruments, such settlement terms do not affect the classification of the liability as current or non-current only if the option is classified as an equity instrument.

These amendments have no effect on the measurement of any items in the financial statements of the Company. The Company did not make retrospective adjustments as a result of adopting the amendments to Ind AS 1.

c) Amendment to Ind AS 12 – Pillar-Two Tax Reforms

The Company is not within the scope of the OECD Pillar Two Model Rules, as Pillar Two legislation has not yet been enacted in any of the jurisdiction in which the Company operates.

d) Amendment to Ind AS 21-Lack of exchangeability

The Amendments introduces requirement to assess when a currency is exchangeable into another currency and when it is not. The amendment requires an entity to estimate the spot exchange rate when it concludes that a currency is not exchangeable into another currency. These amendments had no effect on the financial statements of the Company.

The below amendments are notified but not yet effective

Amendment to Ind AS 1 'Presentation of Financial Statements'- Classification of Liabilities as current or non-current and non-current liabilities with covenants:

The amendment includes specific provisions that will take effect for reporting periods beginning on or after 1 April 2026, retrospectively, as outlined below:

a) Breach of material covenant for long-term loan arrangement on or before end of reporting period with effect that liability becomes payable on demand as on reporting date, then it shall be classified as current liability, if lender agreed after reporting period and before approval of financial statements to not demand payment as a consequence of breach.

b) Classify as non-current liability, if lender agreed by end of reporting period to provide grace period ending at least 12 months after reporting period within which entity can rectify the breach provided lender does not demand immediate repayment.

c) Disclose information about the timing of settlement to understand the impact of the liability on the financial statements.

The Company does not expect this amendment to have an impact on its operations or financial statements.

2.4 Critical accounting estimates and judgements

In the application of the Company accounting policies, the management of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the areas of estimation uncertainty and critical judgements that the management has made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements: -

Recognition of internally generated intangible assets

The Company has various internally generated intangible assets either capitalised or under development. Initial recognition of the expenditure under these assets are based on assessing each asset in relation to the specific recognition criteria to be met for capitalisation, for e.g. technological and economic feasibility and the ability of the asset to generate economic benefits in the future. This requires the management's judgement and assumptions, which are affected by future market or economic developments. The Management periodically reviews the assumptions and estimates underlying the recognition of such assets, including expected future economic benefits and project viability.

Useful lives of depreciable assets

Management reviews the useful lives of depreciable assets at each reporting date. As at March 31, 2026, management assessed that the useful lives represent the expected utility of the assets to the Group. Further, there is no significant change in the useful lives as compared to previous year.

Measurement of credit impairment

The measurement of impaired credit for trade receivables is ascertained using the expected credit loss model (ECL) approach. Appropriate measurement for expected credit loss has been made and provided for in financial statements. The Company has also a made detailed assessment of the recoverability and carrying value of trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.

The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its collectability

Defined benefit plans (post-employment gratuity)

The present value of the gratuity is determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

C.E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Notes forming part of standalone financial statements for the year ended March 31, 2026

3(a) Property, plant and equipment

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Owned Assets								
	Computer (Server and networks)	Computer (End user devices)	Plant and Machinery*	Furniture and Fixtures	Electrical Installation and Equipments	Vehicles	Map Survey Vehicles	IoT devices on Rent	Total
Gross carrying value									
As at April 1, 2024	**360**	**589**	**31**	**145**	**226**	**243**	**26**	**585**	**2,205**
Additions during the year	438	108	4	7	119	112	-	-	788
Disposals / adjustments during the year	-	-	-	(4)	-	(18)	-	(570)	(592)
As at March 31, 2025	**798**	**697**	**35**	**148**	**345**	**337**	**26**	**15**	**2,401**
Additions during the year	178	90	3	44	171	-	13	-	499
Disposals / adjustments during the year	-	-	-	-	-	-	-	-	-
As at March 31, 2026	**976**	**787**	**38**	**192**	**516**	**337**	**39**	**15**	**2,900**
Accumulated depreciation									
As at April 1, 2024	125	415	9	25	178	76	23	479	1,330
Depreciation charged during the year	57	95	2	14	25	40	-	16	249
Disposals/ adjustments during the year	-	-	-	(1)	-	(13)	-	(482)	(496)
As at March 31, 2025	**182**	**510**	**11**	**38**	**203**	**103**	**23**	**13**	**1,083**
Depreciation charged during the year	128	92	2	14	41	40	3	-	320
Disposals/ adjustments during the year	-	-	-	-	-	-	-	-	-
As at March 31, 2026	**310**	**602**	**13**	**52**	**244**	**143**	**26**	**13**	**1,403**
Net carrying value									
As at March 31, 2026	**666**	**185**	**25**	**140**	**272**	**194**	**13**	**2**	**1,497**
As at March 31, 2025	**616**	**187**	**24**	**110**	**142**	**234**	**3**	**2**	**1,318**

* Represents research and development equipments.

3(b) Investment properties

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Investment properties	Total
Gross carrying value		
As at April 1, 2024	**829**	**829**
Additions during the year	-	-
Disposals/ adjustments during the year	-	-
As at March 31, 2025	**829**	**829**
Additions during the year	-	-
Disposals/ adjustments during the year	(829)	(829)
As at March 31, 2026	**-**	**-**
Accumulated depreciation		
As at April 1, 2024	**81**	**81**
Depreciation during the year	14	14
Disposals/ adjustments during the year	-	-

As at March 31, 2025	**95**	**95**
Depreciation charged during the year	1	1
Disposals/ adjustments during the year	(96)	(96)
As at March 31, 2026	**-**	**-**
Net carrying value		
As at March 31, 2026	**-**	**-**
As at March 31, 2025	**734**	**734**

Information regarding amounts recognised in profit and loss for investment properties

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Rental income from investment properties	-	7
Direct operating expenses arising from investment properties that generated rental income	-	14
Direct operating expenses arising from investment properties that did not generate rental income	1	-
Profit/(loss) from investment properties before depreciation	**(1)**	**(7)**
Less : Depreciation for the year	(1)	(14)
Profit/(loss) from investment properties	**(2)**	**(21)**

During the current year, the Company has sold its investment properties of carrying value of Rs. 734 lakhs at an aggregated value of Rs. 746 lakhs resulting into an income of Rs. 13 lakhs.

3(c) Right of use assets

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Right of use assets	Total
Gross carrying value		
As at April 1, 2024	**2,847**	**2,847**
Additions during the year	-	-
Disposals/ adjustments during the year	-	-
As at March 31, 2025	**2,847**	**2,847**
Additions during the year	1,004	1,004
Disposals/ adjustments during the year	(2,642)	(2,642)
As at March 31, 2026	**1,209**	**1,209**
Accumulated depreciation		
As at April 1, 2024	**2,334**	**2,334**
Depreciation charged during the year	361	361
Disposals/ adjustments during the year	-	-
As at March 31, 2025	**2,695**	**2,695**
Depreciation charged during the year	491	491
Disposals/ adjustments during the year	(2,642)	(2,642)
As at March 31, 2026	**544**	**544**
Net carrying value		
As at March 31, 2026	**665**	**665**
As at March 31, 2025	**152**	**152**

4(a) Intangible assets

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Computer Software	Internally Generated Map Database	Internally Generated Software	Right to Non compete	Total
Gross Carrying value					
As at April 1, 2024	359	1,947	668	30	3,004
Additions during the year	3	1,297	1,396	-	2,696
Disposals/ adjustments during the year	-	-	-	-	-
As at March 31, 2025	**362**	**3,244**	**2,064**	**30**	**5,700**
Additions during the year	2	1,028	508	-	1,538
Disposals/ adjustments during the year	-	-	-	(30)	(30)
As at March 31, 2026	**364**	**4,272**	**2,572**	**-**	**7,208**
Accumulated depreciation					
As at April 1, 2024	**235**	**904**	**134**	**30**	**1,303**
Depreciation charged during the year	18	243	134	-	395
Disposals/ adjustments during the year	-	-		-	-
As at March 31, 2025	**253**	**1,147**	**268**	**30**	**1,698**
Depreciation charged during the year	18	494	413	-	925
Disposals/ adjustments during the year	-	-		(30)	(30)
As at March 31, 2026	**271**	**1,641**	**681**	**-**	**2,593**
Net carrying value					
As at March 31, 2026	**93**	**2,631**	**1,891**	**-**	**4,615**
As at March 31, 2025	**109**	**2,097**	**1,796**	**-**	**4,002**

4(b) Intangible assets under development*

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Internally generated map database	Internally generated software	Total
As at April 1, 2024	**-**	**919**	**919**
Additions during the year	1,297	477	1,774
Transfer to intangible assets (capitalised)	(1,297)	(1,396)	(2,693)
As at March 31, 2025	**-**	**-**	**-**
Additions during the year	1,028	1,216	2,244
Transfer to intangible assets (capitalised)	(1,028)	(508)	(1,536)
As at March 31, 2026	**-**	**708**	**708**

Intangible assets under development ageing schedule

As at March 31, 2026

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Amount in intangible assets under development for a period of				
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress	708	-		-	**708**
Total	**708**	**-**	**-**	**-**	**708**

As at March 31, 2025

Particulars	Amount in intangible assets under development for a period of				
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress	-	-	-	-	**-**
Total	**-**	**-**	**-**	**-**	**-**

*Intangible assets under development represent employee costs and other technical expenses directly attributable to the development of internally generated map database and software.

5. Investments

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Non- current		
i) Investments in subsidiaries - at cost		
Long term, unquoted, in fully paid equity shares		
7,48,657 equity shares (March 31, 2025: 7,48,657) of Mappls DT Private Limited (formerly known as Vidteq India Private Limited) of face value of Rs.1/- each	164	164
12,52,27,000 equity shares (March 31, 2025: 10,25,00,000) of C.E. Info Systems International Inc. of face value of USD 0.01/- each	935	717
91,240 equity shares (March 31, 2025: 47,481) of Gtropy Systems Private Limited of face value of Rs.10/- each	2,886	386
Long term, unquoted, in fully paid preference shares		
2,19,950 convertible preference shares (March 31, 2025: 2,19,950) of Mappls DT Private Limited (previously known as Vidteq India Private Limited) of face value of Rs.100/- each	102	102
1,18,573 preference shares (March 31, 2025: 1,18,573 preference shares) of Gtropy Systems Private Limited of face value of Rs.10/- each	964	964
Total (i)	**5,051**	**2,333**
ii) Investments in associates - at cost		
Long term, unquoted, in fully paid equity shares		
75,000 preference shares (March 31, 2025: 75,000) of Kogo Tech Labs Private Limited of face value of Rs.10/- each	1,900	1,900
Capital contribution in Prashant Advanced Survey LLP representing 20% profit-sharing ratio (March 31, 2025: Nil)	200	-
Total (ii)	**2,100**	**1,900**
iii) Investments in joint venture - at cost		
Long term, unquoted, in fully paid equity shares		
65,708 equity shares (March 31, 2025: 65,708) of PT Terra Link Technologies - Investment in Joint Venture (40% Holding) of face value of IDR 10,00,000/- each	3,498	3,498
Total (iii)	**3,498**	**3,498**
iv) Other investments at fair value through profit and loss		
Long term, unquoted, in fully paid equity shares		
10 equity shares (March 31, 2025: 10) of Zuppa Geo Navigation Technologies Private Limited (formerly known as Sree Sai Aerotech Innovations Private Limited) of Rs.10/- each fully paid-up	0	0
910 equity shares (March 31, 2025: 910) of Hicetane Logistics Innovations Private Limited of face value of Rs.1/- each	19	23
1 equity share (March 31, 2025: 1) of Simdaas Autonomy Private Limited face value of Rs. 10/- each	0	0
Long term, unquoted, in fully paid preference shares		
5,246 preference shares (March 31, 2025: 5,246) of Briskworld Ventures Private Limited of face value of Rs.10/- each	13	25
2,955 preference shares (March 31, 2025: 2,955) of Indrones Solutions Private Limited of face value of Rs. 10/- each	2,124	1,471
4,432 preference shares (March 31, 2025: 4,432) of Cusmat Technologies Private Limited of face value of Rs.10/- each	4	129
4,125 preference shares (March 31, 2025: 4,125) of E-Chargeup Solutions Private Limited of face value of Rs.10/- each	27	69
342 preference shares (March 31, 2025: 342) of Nawgati Tech Private Limited of face value of Rs.10/- each	662	447
297 compulsorily convertible Preference Shares (March 31, 2025: 297) of Kaainos Geo-Spatial Technologies Private Limited of face value of Rs.100/- each	199	200
3,500 compulsorily convertible preference shares (March 31, 2025: Nil) of Iwayplus Private Limited	200	-
13,671 compulsorily convertible preference shares (March 31, 2025: 13,671) of Simdaas Autonomy Private Limited face value of Rs. 10/- each	286	300
Long term, unquoted, fully paid debentures		
75,967 Compullarly convertible debentures (March 31, 2025: 75,967) of Sree Sai Aerotech Innovations Private Limited of face value of Rs. 100/- each	480	477
Total (iv)	**4,014**	**3,141**
v) Investments in units of AIF at fair value through profit and loss (unquoted)		
Investment in Alternate Investment Funds (AIF)		
9,51,772 units (March 31, 2025: 9,94,100) Trifecta Venture Debt Fund - III	940	999
8,956 units (March 31, 2025: 8,740) TVS Shriram Growth Fund 3	96	111
40 units (March 31, 2025: 40) India Bulls High Yield Fund	33	55
161 units (March 31, 2025: 533) EISAF II Onshore Fund	21	136
Nil units (March 31, 2025: 9,73,321) IIFL Special Opportunities Fund- Series 7	-	30
Total (v)	**1,090**	**1,331**
vi) Investments in units of InvITs at fair value through Profit and Loss (quoted)*		
24,75,000 units (March 31, 2025: 2,00,000) Anzen India Energy yield plus trust	2,893	210
24,21,363 units (March 31, 2025: 5,75,768) Bharat highways InvIT (BHInvIT)	2,742	615
Nil units (March 31, 2025: 5,17,250) Powergrid infrastructure investment trust	-	489
Nil units (March 31, 2025: 4,00,000) MS National Highway	-	505
Total (vi)	**5,635**	**1,819**
vii) Investments in units of corporate bonds at amortised cost (quoted)		
10 units (March 31, 2025: 10) of 8.75% Punjab National Bank Perp	1,000	1,000
500 units (March 31, 2025: 500) of 8.15% Pimpri Chinchwad Municipal Corp 2028	504	504
10 units (March 31, 2025: 10) of 8.55% Punjab National Bank Basel III Tier I	1,001	1,001
5 units (March 31, 2025: 5) of 8.65% Cholamandlam Investment And Finance Company Ltd 2032	498	498
100 units (March 31, 2025: 100) of 9.45% Cholamandalam Investment And Fin. Co. Ltd Perpetual Call: 01-March-2033	501	501
1,000 units (March 31, 2025: 1,000) of 9.60% HDFC Credila Financial Services 2034	1,053	1,053
20 units (March 31, 2025: 20) of 8.41% Axis Finance Limited Perpetual Call 2034	2,007	2,007
100 units (March 31, 2025: 100) of 8.20% Shriram Finance Ltd. 2027	977	977
24 units (March 31, 2025: 24) of 8.77% Tata Capital Financial Services Limited perpectual 14/07/2027	241	241
1,500 units (March 31, 2025: 1,500) of 9.30% HLFL Sub Debt Feb2035 Tranche	1,517	1,517
1,000 units (March 31, 2025: Nil) of ECAP Equities Ltd 13-Aug-2027	1,105	-
7 units (March 31, 2025: Nil) of 10.00% Shriram Finance Ltd. 2028	75	-
500 units (March 31, 2025: Nil) of 9.00% Hinduja Leyland Finance Limited 2035	493	-
5 units (March 31, 2025: Nil) of 9.75% Hinduja Leyland Finance Limited. 2028	50	-
5 units (March 31, 2025: 5) of 8.70% Union Bank Perpetual	-	504
5 units (March 31, 2025: 5) of 7.72% SBI 2026	-	494
Nil units (March 31, 2025: 100) of 7.74% State Bank of India Perpetual 2025	-	996
Nil units (March 31, 2025: 1) of 7.99% REC Ltd. Perpectual Call 27/2/2025	-	100
Nil units (March 31, 2025: 15) of 7.99% REC Ltd. Perpectual Call 27/2/2025	-	1,504
Nil units (March 31, 2025: 5) of 7.99% REC Ltd. Perpectual Call 27/2/2025	-	501
Nil units (March 31, 2025: 10) of 8.40% Indian Renewable Energy Development Agency Limited Perpetual	-	985
Total (vii)	**11,022**	**14,383**
Grand Total (i + ii + iii + iv + v + vi + vii)	**32,410**	**28,405**

*The investments in the units of InvITs has not been measured at NAV as the units are not publicly traded and do not have an active secondary market. The closing value of these investments represent the book value of such investments on the basis of actual profits realised by them.

Current Investment

(i) Investments at fair value through profit and loss

Investment in units of mututal funds, quoted

Particulars	As at March 31, 2026	As at March 31, 2025
97,92,872 units (March 31, 2025: 97,92,872) Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund-Direct Growth	1,273	1,190
16,83,038 units (March 31, 2025: Nil) Aditya Birla Sun Life Arbitrage Fund - Growth - Direct Plan	506	-
1,45,55,595 units (March 31, 2025: 1,45,55,595) Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth	1,877	1,751
Nil units (March 31, 2025: 19,90,089) Edelweiss CRISIL PSU Plus SDL 50:50 Oct 2025 Index Fund - Direct Plan Growth	-	238
49,99,750 units (March 31, 2025: 49,99,750) Edelweiss CRISIL IBX 50:50 Gilt Plus SDL June 2027 Index Fund - Direct Plan - Growth	646	604
28,89,834 units (March 31, 2025: 28,89,834) Edelweiss NIFTY PSU Bond Plus SDL Apr 2027 50:50 Index Fund - Direct Plan Growth	377	352
96,86,153 units (March 31, 2025: 96,86,153) Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Sep 2028 Index Fund - Direct Plan - Growth	1,253	1,175
1,38,66,588 units (March 31, 2025: Nil) Franklin India Arbitrage Fund	1,524	-
99,14,185 units (March 31, 2025: 99,14,185) ICICI Prudential Nifty SDL Dec 2028 Index Fund - Direct Plan - Growth	1,298	1,214
1,24,997 units (March 31, 2025: 1,24,997) Invesco India Nifty G-sec Jul 2027 Index Fund - Direct - Growth	1,560	1,458
Nil units (March 31, 2025: 28,495) Invesco India Gilt Fund - Direct Plan - Growth	-	884
21,09,258 units (March 31, 2025: Nil) Invesco India Arbitrage Fund - Direct Plan - Growth Option	764	-
78,378 units (March 31, 2025: Nil) Invesco India Income Plus Arbitrage Active Fund of Fund - Direct Plan GrowtH	808	-
1,00,20,779 units (March 31, 2025: 1,00,20,779) Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund-Direct Plan-Growth	1,294	1,207
1,38,65,664 units (March 31, 2025: 1,38,65,664) Kotak Nifty SDL Jul 2026 Index Fund Direct Plan Growth	1,744	1,635
21,27,881 units (March 31, 2025: 21,27,881) Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund Direct Plan - Growth	275	258
12,96,251 units (March 31, 2025: Nil) Kotak Equity Arbitrage Fund - Growth - Direct	545	-
94,93,767 units (March 31, 2025: Nil) Motilal Oswal Arbitrage Fund-Direct Plan-Growth	1,040	-
Nil units (March 31, 2025: 9,99,950) Bank of India Multi Cap Fund Direct Plan - Growth	-	165
Nil units (March 31, 2025: 23,00,899) Nippon India Index Fund - Nifty 50 Plan - Direct Plan Growth Plan - Growth Option	-	982
Nil units (March 31, 2025: 90,66,415) Mirae Asset Arbitrage Fund Direct Growth	-	1,205
99,40,297 units (March 31, 2025: 99,40,297) SBI CRISIL IBX SDL Index - September 2027 Fund - Direct Plan - Growth	1,286	1,200
Nil units (March 31, 2025: 98,17,002) TATA Crisil-IBX GILT Index - April 2026 Index Fund - Direct Plan - Growth	-	1,177
63,76,378 units (March 31, 2025: Nil) TATA Arbitrage Fund-Direct Plan-Growth	1,012	-
26,96,548 units (March 31, 2025: Nil) UTI Arbitrage Fund - Direct Plan - Growth Option	1,055	-
46,14,018 units (March 31, 2025: Nil) Whiteoak Capital Arbitrage Fund	515	-
Total (i)	**20,652**	**16,695**

(ii) Investments at amortised cost

Investments in units of corporate bonds, quoted

Particulars		As at March 31, 2026	As at March 31, 2025
5 units (March 31, 2025: 5) of 8.70% Union Bank Perpetual		504	-
5 units (March 31, 2025: 5) of 7.72% SBI 2026		493	-
960 units (March 31, 2025: Nil) of ECAP Equities Limited 01-Feb-2027		1,055	-
20 units (March 31, 2025: Nil) of 8.85% Bajaj Finance Ltd. NCD (Series 172) 15/07/2026		202	-
1,500 units (March 31, 2025: Nil) of ECAP Equities Ltd. 13-Aug-2026		1,659	-
4 units (March 31, 2025: Nil) of 9.62% Andhra Pradesh State Beverages Corporation Ltd. 2026		38	-
Nil units (March 31, 2025: 100) of 8.50% Bank of Baroda Perpetual 2025		-	1,001
Nil units (March 31, 2025: 50) of 7.74% State Bank of India Perpetual 2025		-	500
Nil units (March 31, 2025: 100) of 8.44% Indian Bank Perpetual		-	1,001
Nil units (March 31, 2025: 50) of 8.30% Canara Bank Perpetual		-	501
Nil units (March 31, 2025: 50) of 8.73% Union Bank of India Pereptual		-	501
Nil units (March 31, 2025: 50) of 9.04% Bank of India Perpetual		-	500
Nil units (March 31, 2025: 45) of L&T Finance Ltd MLD Jun 2025		-	450
Nil units (March 31, 2025: 50) of 8.90% L&T Finance 2025		-	505
Nil units (March 31, 2025: 50) of 9.10% Tata International Perpetual		-	501
Nil Units (March 31, 2025: 30) Of 8.70% IDFC First Bank Unsecured Redeemable Non Convertible Debentures		-	301
Nil units (March 31, 2025: 20) of 8.72% Shriram Finance 26-May-25		-	201
Total (ii)		**3,951**	**5,962**
Total current investments	(i)+(ii)	**24,603**	**22,657**

Aggregate amount of unquoted investments	**15,753**	**12,203**
Aggregate amount of quoted investments	**41,260**	**38,859**

6. Loan to subsidiaries

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Loan to subsidiaries*	6,500	-
Total	**6,500**	**-**

* Loans given to subsidiaries @6.50% and 7.50% p.a. repayable by them after 3 years from the date of disbursement.

7. Other financial assets

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Non- current		
Carried at amortized cost		
Security deposits, unsecured considered good	121	129
Bank deposits*	6,614	7,635
Interest accrued on bank deposits	340	570
Total	**7,075**	**8,334**
Current		
Interest receivable	789	729
Receivable from Subsidiaries**	245	-
Security deposits- Unsecured, considered good	355	343
Other receivable	55	-
Unsecured, considered doubtful		
Security deposits	150	106
Less: Provision for doubtful security deposits	(150)	(106)
Total	**1,444**	**1,072**

* Includes Rs. 3,137 lakhs (previous year: Rs. 2,662 lakhs) balances held as margin money or security against bank guarantees in the form of fixed deposits.

* *Refer note 33 for related party balances

8 . Current tax assets (net)

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance tax (net of provision for tax)	-	586
Total	**-**	**586**

9. Other non-current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Prepaid expenses	75	106
Balance with government authorities- paid under protest	73	-
Total	**148**	**106**

10. Inventories (valued at lower of cost and net realisable value)

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Raw material	41	48
Finished goods	35	26
Total	**76**	**74**
Less: Provision for inventory obsolescence	(53)	(45)
Net	**23**	**29**

Provision for inventory obsolescence amounting to Rs. 53 lakhs (March 31, 2025: 45 lakhs) represents the estimated reduction in value of slow-moving, obsolete, damaged, expired, or non-saleable inventories based on management's assessment of their realizable value.

11. Trade receivables

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Trade receivables considered good - unsecured	14,902	10,275
Trade receivables which have significant increase in credit risk	311	258
	15,213	10,533
Less: Provision for impairment of trade receivables		
Trade receivables which have significant increase in credit risk	(311)	(258)
Total	14,902	10,275

Notes:

(a) Trade receivables are usually on trade terms based on credit worthiness of customers as per the terms of contract with them. No interest has been charged on delayed payments.

(b) Trade receivables includes Rs. 9 lakhs (March 31, 2025: Rs. 119 lakhs) due from private company having common directors. Apart from this there is no other trade receivable due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade receivables from firms or private companies in which any director is a partner, a director or a member.

(c) Refer note 33 for related party balances.

Trade receivables ageing schedule

As at March 31, 2026

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Outstanding for following periods from due date of receipt						
	Not due	Less than 6 months	6 Months - 1 year	1-2 years	2 -3 years	More than 3 years	Total
(i) Undisputed trade receivable - considered good	7,355	4,148	1,850	1,390	159	-	14,902
(ii) Undisputed trade receivable - which have significant credit risk	-	36	26	86	51	112	311
(iii) Undisputed trade receivable - credit impaired	-	-	-	-	-	-	-
(iv) Disputed trade receivable - considered good	-	-	-	-	-	-	-
(v) Disputed trade receivable - which have significant credit risk	-	-	-	-	-	-	-
(vi) Disputed trade receivable - credit impaired	-	-	-	-	-	-	-
Less: Provision for trade receivables which have significant credit risk	-	(36)	(26)	(86)	(51)	(112)	(311)
Total	**7,355**	**4,148**	**1,850**	**1,390**	**159**	**-**	**14,902**

As at March 31, 2025

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Outstanding for following periods from due date of receipt						
	Not due	Less than 6 months	6 Months - 1 year	1-2 years	2 -3 years	More than 3 years	Total
(i) Undisputed trade receivable - considered good	5,520	3,575	757	392	24	7	10,275
(ii) Undisputed trade receivable - which have significant credit risk	-	61	48	65	28	56	258
(iii) Undisputed trade receivable - credit impaired	-	-	-	-	-	-	-
(iv) Disputed trade receivable - considered good	-	-	-	-	-	-	-
(v) Disputed trade receivable - which have significant credit risk	-	-	-	-	-	-	-
(vi) Disputed trade receivable - credit impaired	-	-	-	-	-	-	-
Less: Provision for trade receivables which have significant credit risk	-	(61)	(48)	(65)	(28)	(56)	(258)
Total	**5,520**	**3,575**	**757**	**392**	**24**	**7**	**10,275**

12. Cash and cash equivalents

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with bank		
- in current account	5,313	6,257
Cash on hand	0	0
Total	**5,313**	**6,257**
Bank balances other than cash and cash equivalents		
Deposits with banks with original maturity of more than three months but less than 12 months	2,266	1,100
Total	**2,266**	**1,100**

13. Contract assets

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Unbilled revenue- considered good	1,665	2,024
Unbilled revenue- considered doubtful	19	-
Less: Expected credit allowance on account of credit risk	(19)	-
Total	**1,665**	**2,024**

14. Other current assets

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good, unless otherwise stated		
Advance to suppliers*	729	52
Advance to employees	13	12

Balance with government authorities	-	146
Prepaid expenses	153	130
Unsecured, considered doubtful		
Advance to suppliers	6	-
Less: Provision for advance to suppliers	(6)	-
Total	**895**	**340**

*Refer note 33 for related party balances

15. Equity share capital

a) Details of authorised, issued and subscribed share capital

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
Authorised capital				
Equity shares of Rs. 2 each (fully paid up)	7,50,00,000	1,500	7,50,00,000	1,500
Non-cumulative participating convertible Preference shares:		-		-
- Series A preference shares of Rs. 81 each	12,29,630	996	12,29,630	996
- Series B preference shares of Rs. 114 each	10,00,000	1,140	10,00,000	1,140
- Series C preference shares of Rs. 290 each	12,18,007	3,532	12,18,007	3,532
- Series D preference shares of Rs. 630 each	11,49,206	7,240	11,49,206	7,240
- Series E preference shares of Rs. 1000 each	1,80,000	1,800	1,80,000	1,800
Total	**7,97,76,843**	**16,208**	**7,97,76,843**	**16,208**
Issued, subscribed and paid up capital				
Equity shares of Rs. 2 each (fully paid up)	5,47,61,056	1,095	5,44,20,075	1,088
Total	**5,47,61,056**	**1,095**	**5,44,20,075**	**1,088**

b) Reconciliation of shares outstanding at the beginning and at the end of the year

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
Equity Shares				
At the beginning of the year	5,44,20,075	1,088	5,40,71,986	1,081
Add : Issue of shares on exercise of stock options	3,40,981	7	3,48,089	7
At the end of the year	**5,47,61,056**	**1,095**	**5,44,20,075**	**1,088**

c) Particulars of shareholders holding more than 5% of shares held

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	% holding	Number	% holding
Equity shares				
Mrs. Rashmi Verma	51,99,638	9.50%	51,53,589	9.47%
Mr. Rakesh Kumar Verma	2,26,63,080	41.39%	2,26,63,080	41.64%
PhonePe Limited, India*	74,76,966	13.65%	1,01,97,966	18.74%
Total	**3,53,39,684**	**64.54%**	**3,80,14,635**	**69.85%**

* During the current year, PhonePe transferred 27,21,000 equity shares to an external investor. Consequently, PhonePe's shareholding in the Company reduced from 18.74% to 13.65%.

d) Rights, preferences and restrictions attached to equity shares

The company has a single class of equity shares. Accordingly all equity shares rank equally with regard to dividends and shares in the company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder are in proportion to its share of the paid up equity capital of the company (on a fully diluted basis). Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.

On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

e) Shares held by promoters/holding company at the end of the year

(Amount in Rupees lakhs, unless otherwise stated)

Promoter Name	As at March 31, 2026			As at March 31, 2025		
	Number of shares	% holding	% change during the year	Number of shares	% holding	% change during the year
Equity shares						
Mrs. Rashmi Verma	51,99,638	9.50%	0.03%	51,53,589	9.47%	(0.06%)
Mr. Rakesh Kumar Verma	2,26,63,080	41.39%	(0.25%)	2,26,63,080	41.64%	(1.20%)
Total	**2,78,62,718**	**50.89%**	**(0.22%)**	**2,83,16,669**	**51.11%**	**(1.26%)**

f) No shares have been issued for consideration other than cash or as bonus shares in the current reporting year and in last five years immediately preceding the current reporting year.

g) No class of shares have been bought back by the Company during the period of five years immediately preceding the current year end.

16. Other Equity

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026
a) Security premium account	
As at March 31, 2024	**13,973**
Adjustment on account of restatements (Refer Note 46)	993
As at April 1, 2024 (Restated)*	**14,966**
Add: Issue of shares	35
Add: Transfer from employee stock option reserve on issue of equity shares under ESOP scheme	269
As at March 31, 2025 (Restated)*	15,270
Add: Issue of shares	35
Add: Transfer from employee stock option reserve on issue of equity shares under ESOP scheme	377
As at March 31, 2026	**15,682**
b) General reserve	
As at April 1, 2024	**553**
Additions made during the year	1
As at March 31, 2025	**554**
Additions made during the year	-
As at March 31, 2026	**554**
c) Capital redemption reserve	
As at April 1, 2024	**13**
Additions made during the year	-
As at March 31, 2025	**13**
Additions made during the year	-
As at March 31, 2026	**13**
d) Employee stock options reserve	
As at March 31, 2024	**1,592**

Adjustment on account of restatements (Refer Note 46)	(993)
As at April 1, 2024 (Restated)*	**599**
Add: Charge during the year	244
Transfer to general reserve on forfeiture / surrendered of stock options	(1)
Less: Transfer to security premium account on issue of equity shares under ESOP scheme	(269)
As at March 31, 2025 (Restated)*	**573**
Add: Charge during the year	111
Less: Transfer to security premium account on issue of equity shares under ESOP scheme	(377)
As at March 31, 2026	**307**
e) Surplus of profit and loss	
As at March 31, 2024	**48,383**
Adjustment on account of restatements (Refer Note 46)	1,893
As at April 1, 2024 (Restated)*	**50,276**
Add: Profit during the year	15,002
Other comprehensive income/(loss) for the year	33
Less: Transfer to provision for dividend	(1,893)
As at March 31, 2025 (Restated)*	**63,418**
Add: Profit during the year	13,793
Other comprehensive income/(loss) for the year	165
Less: Transfer to provision for dividend	(1,905)
As at March 31, 2026	**75,471**
As at March 31, 2026	**92,027**
As at March 31, 2025	**79,828**

* Restated, refer note 46.

(a) Distributions made and proposed

Cash dividends on equity shares	As at March 31, 2026	As at March 31, 2025
Final dividend pertaining to previous year paid during the year @ Rs. 3.50 per share after shareholder's approval in the AGM (previous year @ Rs. 3.50 per share	1,905	1,893

Further, the Board of Directors in its meeting held on May 19, 2026 have proposed a final dividend of Rs 3.50 per equity share for the current year subject to the approval of shareholders in the ensuing Annual General Meeting which will result in a cash outflow of Rs. 1,916 lakhs.

b) Nature of reserves:

i. Securities premium reserve: Securities premium reserve is used to record the premium on issue/Conversion of shares in excess of the par value (net of utilisation). The reserve can be utilized only for limited purposes such as issuance of bonus shares and buyback of shares in accordance with the provisions of the Companies Act, 2013.

ii. General reserve: Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn.

iii. Capital redemption reserve: A statutory reserve created to the extent of sum equal to the nominal value of the share capital extinguished on buyback of Company's own shares.

iv. Employee stock options reserve: The share option outstanding account is used to record the value of equity-settled share based payment transactions with employees. The amounts recorded in this account are transferred to securities premium reserve upon exercise of stock options by employees.

v. Surplus in the statement of profit and loss: This comprises of the amounts that can be distributed by the Company as dividends to its equity share holders (net of dividend).

17. Provisions

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Non- current		
Provision for employee benefits		
Gratuity (refer note 34)	575	926
Compensated absences	104	153
Total	**679**	**1,079**
Current		
Provision for employee benefits		
Compensated absences	11	15
Total	**11**	**15**

18. Trade payables

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding due to micro and small enterprises*	5,933	394
Total outstanding due to creditors other than micro and small enterprises	1,516	1,144
Total	**7,449**	**1,538**

The average credit period on purchase of goods and services is less than 40 days. No interest is charged on trade payables.

*Refer note 43 for due to micro and small enterprises and note 33 for related party balances

Trade payables ageing schedule

As at March 31, 2026

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payment					
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed-MSME	-	5,933	-	-	-	5,933
(ii) Undisputed-Others	541	973	2	-	-	1,516
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	**541**	**6,906**	**2**	**-**	**-**	**7,449**

As at March 31, 2025

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payment					
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed-MSME	281	107	6	-	-	394
(ii) Undisputed-Others	1,022	114	3	5	-	1,144
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-	-
Total	**1,303**	**221**	**9**	**5**	**-**	**1,538**

19. Other current financial liabilities

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Security deposits received	10	16
Employee related payables	438	634
Other payables	23	113
Total	**471**	**763**

20. Contract liabilities

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred revenue	1,797	2,481
Total	**1,797**	**2,481**

21. Other current liabilities

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance from customers	154	61
Statutory dues payable	280	305
Advance against sale of investment properties	-	45
Unpaid Dividend	1	1
Total	**435**	**412**

22. Current tax liabilities (net)

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Income tax payable (net of advance taxes)	999	-
Total	**999**	**-**

23 . Revenue from operations

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of Hardware	3,642	2,981
Sale of Map data and services includes royalty, annuity, subscription, software and projects called MAAS, PAAS, SAAS.	36,432	35,406
Total	**40,074**	**38,387**

(a) Disaggregate revenue Information

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Contract type		
Fixed price	23,143	24,031
Time and material	16,931	14,356
Total	**40,074**	**38,387**

(b) Performance obligations

Sale of product/hardware:

Performance obligation in respect of sale of goods is satisfied when control of the goods is transferred to the customer, generally on delivery of the goods and payment is generally due as per the terms of contract with customers.

Sale of services:

The performance obligation in respect of services is satisfied over a period of time and acceptance of the customer.

(c) Contract Balances

Contract liability is comprised of consideration received from customers against which services are yet to be provided reported as deferred revenue.

The below table discloses the movement in the balance of contract liabilities/ deferred revenue:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance as at the beginning of the year	2,481	2,526
Additional amounts billed but not recognized as revenue	1,645	2,170
Deduction on account of revenues recognized during the year	(2,329)	(2,215)
Balance as at the end of the year	**1,797**	**2,481**

Contract assets

A contract asset is a right to consideration that is conditional upon factors other than the passage of time. Contract assets are recognized where there is excess of revenue over the billings. Revenue recognized but not billed to customers is classified as contract assets in our balance sheet.

Contract assets amounting to Rs. 1,665 lakhs and Rs. 2,024 lakhs as at March 31, 2026 and March 31, 2025, respectively, pertain entirely to the respective financial years.

Movement in Unbilled Revenue is as follows:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance as at the beginning of the year	2,024	1,061
Invoiced raised during the current year	(2,024)	(1,061)
Revenue recognised in current year as unbilled revenue	1,684	2,024
Expected credit allowance on account of credit risk	(19)	-
Balance as at the end of the year	**1,665**	**2,024**

24. Other income

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest income:		
- On Bank deposits	680	576
- On investments	1,798	1,553
- On loan to subsidiaries	357	-
- On income tax refund	62	4
- On other	-	2
Profit on redemption of investments	1,009	695
Interest income on unwinding of security deposits	11	12
Gain on investments carried at FVTPL	1,217	1,965
Dividend income from current investments	13	47
Profit on sale of investment properties	13	-
Liability no longer required written back	12	197
Foreign exchange fluctuation gain (net)	272	65
Rental income	216	58
Royalty income from subsidiaries	46	-
Miscallenous Income	2	-
Total	**5,708**	**5,174**

*** Gain on investments (net)**	For the year ended March 31, 2026	For the year ended March 31, 2025
Income on investments carried at FVTPL	1,217	1,965
Profit on redemption of investments	1,009	696
Total	**2,226**	**2,660**

25. Total cost of material

25(a) Cost of material consumed

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Inventory of raw material at the beiginning of the year	48	51
Add: Purchases during the year	-	-
Less: Inventory of raw material at the end of the year	(41)	(48)
Total	**7**	**3**

25(b). Purchase of stock in trade (Including licenses)

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchase of stock-in-trade	3,892	3,322
Total	**3,892**	**3,322**

25(c) Changes in inventory

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening inventories		
Finished goods	26	7

	26	**7**
Closing inventories		
Finished goods	35	26
	35	**26**
Net decrease in inventory	**(9)**	**(19)**

26. Employee benefits expense

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
Salaries, incentives and bonus	4,049	5,358
Employee stock option expense	111	245
Contributions to provident and other employee funds	141	172
Gratuity expense	225	270
Staff welfare expenses	93	130
Total	**4,619**	**6,175**

27. Finance Cost

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
Interest on lease liability	77	51
Bank charges	27	22
Total	**104**	**73**

28. Depreciation and amortisation expense

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
Depreciation on property, plant and equipment (refer note 3(a))	320	249
Depreciation on investment property (refer note 3(b))	1	14
Depreciation on right of use assets (refer note 3(c))	491	361
Amortisation on intangible assets (refer note 4(a))	925	395
Total	**1,737**	**1,019**

29. Other expenses

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
Rent expense	62	59
Electricity and water expense	118	219
Travelling and conveyance	391	526
Legal and professional	304	236
Director sitting fees	22	31
Commission to Independent directors	29	58
Corporate social responsibility	321	277
Repair and maintenance - Others	146	226
Provision for doubtful debts-unbilled	19	-
Provision for doubtful receivables	123	86
Bad debts written off	70	33
Less: Provision for doubtful receivables	(70)	(33)
Provision against raw material, finished goods and stock in trade	7	2
Provision for doubtful advances	1	-
Marketing and advertisement expenses	627	1,502
Communication expenses	1,691	2,022
Provision for security deposits	44	-
Freight outward	3	2
Insurance	55	52
Auditor's remuneration (Refer note below)	26	30
Commission	23	23
ROC fees & stamping*	-	0
Loss on scrapping-out IoT devices on rent	-	89
Foreign exchange fluctuation	-	50
Miscellaneous expenses	240	379
Total	**4,252**	**5,869**

*Represents amount below rounding norms

Notes-

(i) Refer note 41 for Corporate Social Responsibility

(ii) Other expenses to the extent capitalised on creation of intangible assets have been directly included as cost of creation of those assets. Also, other expenses incurred on activities related to Corporate social responsibility have been reflected under that head.

Auditor's remuneration

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
As auditor:		
Statutory audit	13	21
Tax Audit	1	3
Limited review	12	6
Phonepe IPO related work*	-	-
Total	**26**	**30**

*The above remuneration excludes fees amounting to Rs. 72.50 lakhs for the audit of special purpose financial statements of the Company and other assurance work submitted to PhonePe Limited (which has significant influence over C.E. Info Systems Limited) in relation to their proposed IPO which has been reimbursed by PhonePe Limited.

30. Income Taxes

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
Income tax charged to Statement of Profit and Loss		
Current tax	6,110	4,648
Deferred tax charge/(benefit)	(1,134)	910
Taxation related to earlier years	363	77
Total	**5,339**	**5,635**
Income tax charged to Other Comprehensive Income (OCI)		
Deferred tax charge on remeasurements of defined benefit plans	55	11
Total	**55**	**11**

The reconciliation between the tax expense and accounting profit multiplied by the statutory income tax rate in India:

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
Accounting profit before income tax	**19,132**	**20,637**
Statutory tax rate in India	25.17%	25.17%
Expected tax expense	4,815	5,194
Expenses not deductible for tax purposes	81	-
Income taxable at lower rate	**(255)**	**(24)**
Taxation related to earlier years	363	77
Others permanent differences	335	388
Total taxes	**5,339**	**5,635**

Components of deferred tax assets and liabilities as on March 31, 2026

Particulars	Opening balance	Recognized in profit and loss	Recognized in OCI	Closing balance
Deferred tax assets				
Expense allowable on payment basis	396	(167)	(55)	174
Provision for losses on assets	65	1,546	-	1,611
Unrealized loss on fair valuation of investments	36	(36)	-	-
Difference in carrying value of Right of use and lease liabilities	18	(8)	-	10
Others	29	(17)	-	12
Gross deferred tax assets (A)	**544**	**1,318**	**(55)**	**1,807**
Deferred tax liabilities				
Unrealized loss on fair valuation of investments	527	200	-	727
Difference in carrying value of property, plant and equipment, intangible assets and investment properties between books of account and for tax purposes	158	(16)	-	142
Gross deferred tax liabilities (B)	**685**	**184**	**-**	**869**
Net deferred tax assets/(liability) (A-B)	**(141)**	**1,134**	**(55)**	**938**

Components of deferred tax assets and liabilities as on March 31, 2025

Particulars	Opening balance	Recognized in profit and loss	Recognized in OCI	Closing balance
Deferred tax assets				
Expense allowable on payment basis	344	63	(11)	396
Provision for losses on assets	52	13	-	65
Unrealized loss on fair valuation of investments	367	(331)	-	36
Difference in carrying value of Right of use and lease liabilities	55	(37)	-	18
Others	42	(13)	-	29
Gross deferred tax assets (A)	**860**	**(305)**	**(11)**	**544**
Deferred tax liabilities Difference in carrying value of property, plant and equipment, intangible assets and investment properties between books of account and for tax purposes	26	132	-	158
Unrealized gain on fair valuation of investments	54	473	-	527
Gross deferred tax liabilities (B)	**80**	**605**	**-**	**685**
Net deferred tax assets/(liability) (A-B)	**780**	**(910)**	**(11)**	**(141)**

31. Earnings per share (EPS)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Basic and diluted earnings per share		
Profit attributable to equity shareholders (A) (Rs. in nos)	13,793	15,002
Number of equity shares outstanding during the year for calculation of basic earnings per share (B) (in nos)	5,46,17,001	5,44,20,075
Effect of dilutive potential equity shares		
Weighted average number of equity shares outstanding during the period for calculation of diluted earnings per share (C) (in nos)	5,48,40,850	5,49,85,041
Face value of an equity share (in Rs.)	2.00	2.00
Earnings per share (in Rs.)		
- Basic (A/B)	25.25	27.56
- Diluted (A/C)	25.15	27.28

32. Financial instruments – Fair values

A. Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2026							
	Carrying amount				Fair value			
	FVTPL	FVOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Investments*	31,391	-	14,973	46,364	26,287	1,090	4,104	31,391
Loans	-	-	6,500	6,500	-	-	-	-
Trade receivables	-	-	14,902	14,902	-	-	-	-
Cash and cash equivalents	-	-	5,313	5,313	-	-	-	-
Bank Balances other than Cash and cash equivalents	-	-	2,266	2,266	-	-	-	-
Others	-	-	8,519	8,519	-	-	-	-
Total	**31,391**	**-**	**52,473**	**83,864**	**26,287**	**1,090**	**4,104**	**31,391**
Financial liabilities								
Trade payables	**-**	**-**	**7,449**	**7,449**	**-**	**-**	**-**	**-**
Lease liabilities	-	-	704	704	-	-	-	-
Others	-	-	471	471	-	-	-	-
Total	**-**	**-**	**8,624**	**8,624**	**-**	**-**	**-**	**-**

Particulars	As at March 31, 2025							
	Carrying amount				Fair value			
	FVTPL	FVOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Investments*	22,986	-	20,345	43,331	18,514	1,331	3,141	22,986
Trade receivables	-	-	10,275	10,275	-	-	-	-
Cash and cash equivalents	-	-	6,257	6,257	-	-	-	-
Bank Balances other than Cash and cash equivalents	-	-	1,100	1,100	-	-	-	-
Others	-	-	9,406	9,406				
Financial liabilities	**22,986**	**-**	**47,383**	**70,369**	**18,514**	**1,331**	**3,141**	**22,986**
Trade payables	**-**	**-**	**1,538**	**1,538**	**-**	**-**	**-**	**-**
Lease liabilities	**-**	**-**	**223**	**223**	**-**	**-**	**-**	**-**
Others	-	-	763	763	-	-	-	-
Total	**-**	**-**	**2,524**	**2,524**	**-**	**-**	**-**	**-**

* Investment excludes investment in subsidiaries, associates and joint venture company.

The Fair value of cash and cash equivalents, other bank balances, trade receivables, trade payables approximated their carrying value largely due to short term maturities of these instruments.

B. Fair value hierarchy

The fair value measurement of the Company's financial and non-financial assets and liabilities utilises market observable inputs and data as far as possible. Inputs used in determining fair value measurements are categorised into different levels based on how observable the inputs used in the valuation technique utilised are (the 'fair value hierarchy'):

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Observable direct or indirect inputs other than Level 1 inputs.

Level 3: Unobservable inputs (i.e. not derived from market data).

Financial risk management

The Company' Board of Directors has overall responsibility for the establishment and oversight of the company' risk management framework.

The Company has exposure to the following risks arising from financial instruments

- Credit risk
- Liquidity risk
- Market risk

Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's trade and other receivables and cash and cash equivalents. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

i) Trade receivables and other receivables

Allowances for expected credit loss movements :

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	**258**	**205**
Addition during the year (net) (refer note 29)	123	86
Uncollectable receivable charged against allowance (refer note 29)	(70)	(33)
Closing balance	**311**	**258**

The principal credit risk that the company is exposed to is non-collection of trade receivable and late collection of receivable and on unbilled revenue, leading to credit loss. The risk is mitigated by reviewing credit worthiness of the prospective customers prior to entering into contract and post contracting, through continuous monitoring of collections by a dedicated team. The company makes adequate provision for non-collection of trade receivable and unbilled receivables.

In addition, trade receivable are due from the parties under normal course of the business and as such the company believes exposure to credit risk to be minimal.

Trade receivables forms a significant part of the financial assets carried at amortised cost, which is valued considering provision for allowance using expected credit loss method. Accounts receivables and unbilled receivables have been valued after making reserve for allowances based on factors like ageing, likelihood of increased credit risk and expected realizability.

ii) Cash and cash equivalents and Other bank balances

Credit risk on cash and cash equivalents is limited as the Company generally invest in deposits with banks and financial institutions with high ratings assigned by international and domestic credit rating agencies and analyzing market information on a continuous and evolving basis. Ratings are monitored periodically and the Company has considered the latest available credit ratings as well any other market information which may be relevant at the date of approval of these financial statements.

iii) Investments

The Company limits its exposure to credit risk by generally investing in liquid securities and only with counterparties that have a good credit rating. The Company does not expect any losses from non-performance by these counter-parties, and does not have any significant concentration of exposures to specific industry sectors or specific country risks.The Company limits its exposure to credit risk by generally investing in liquid securities and only with counterparties that have a good credit rating. The Company does not expect any losses from non-performance by these counter-parties, and does not have any significant concentration of exposures to specific industry sectors or specific country risks.

Liquidity risk:

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities, the availability of funding through an adequate amount of committed credit facilities. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions.

Maturities of financial liabilities

The table below analyses the Company's financial liabilities into relevant maturity groupings based on their contractual maturities:

As at March 31, 2026	Carrying amount	Total	Upto 1 year	1-3 years	3-5 years	More than 5 years
Non-derivative financial liabilities						
Trade payables	7,449	7,449	7,449	-	-	-
Lease liabilities (Current and non-current)	785	785	547	104	134	-
Other financial liabilities	471	471	471	-	-	-
	8,705	**8,705**	**8,467**	**104**	**134**	**-**

As at March 31, 2025	Carrying amount	Total	Upto 1 year	1-3 years	3-5 years	More than 5 years
Non-derivative financial liabilities						
Trade payables	1,538	1,538	1,538	-	-	-
Lease liabilities (Current and non-current)	242	242	147	95	-	-
Other financial liabilities	763	763	763	-	-	-
	2,543	**2,543**	**2,448**	**95**	**-**	**-**

Note- The amounts are gross and undiscounted.

Market risk:

Market risk is the risk that changes in market prices – such as foreign exchange rates, interest rates and equity prices – will affect the Company's income or the value of its holdings of financial instruments. The Company is exposed to market risk primarily related to foreign exchange rate risk and interest rate risk. The objective of market risk management is to avoid excessive exposure in foreign currency revenues and costs.

a) Foreign currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company has foreign currency trade payables and receivables and is therefore exposed to foreign exchange risk.

Exposure to currency risk (Exposure in different currencies converted to functional currency i.e. INR)

The currency profile of financial assets and financial liabilities as at 31st March 2026 and 31st March 2025 are as below:

(Amount in lakhs)

Particulars	March 31, 2026		March 31, 2025
	USD	EUR	USD
Financial assets (A)			
Trade and other receivables	171	78	557
Advance to suppliers	-	-	2
Financial liabilities (B)			
Trade and other payables*	-	-	-
Net exposure (A - B)	171	78	559

*Represents amount below rounding off norms

Sensitivity analysis:

Miscellaneous expenses

Particulars Effect in INR	March 31, 2026		March 31, 2025	
	Strengthening	Weakening	Strengthening	Weakening
1% movement				
USD	2	(2)	6	(6)
EUR	1	(1)	-	-
Total	**3**	**(3)**	**6**	**(6)**

b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's investments are primarily in fixed rate interest bearing investments. Hence, the Company is not significantly exposed to interest rate risk.

Particulars	As at March 31, 2026	As at March 31, 2025
Investment in Bonds	14,973	20,345
Investment in FDR	8,880	8,735
Total	**23,853**	**29,080**

33. Related Party Disclosures, as required by Indian Accounting Standard 24 (Ind AS 24) are given below:

A) Related parties with whom transactions have taken place during the year

Nature of relationship	Name of the party
Subsidiary	Mappls DT Private Limited (formerly known as Vidteq (India) Private Limited)
	C.E. Info Systems International Inc. (USA)
	Gtropy Systems Private Limited
Associate	Kogo Tech Labs Private Limited
	Prashant Advanced Survey LLP (w.e.f. February 25, 2026)
	Indrones Solutions Private Limited (upto December 6, 2024)
Joint Venture	PT Terra Link Technologies (w.e.f. December 6, 2024)
Key managerial personnel:	
Co-Founder, Managing Director and Group Chairman	Rakesh Kumar Verma
Co-Founder, Chief Technology Officer & Executive Director	Rashmi Verma (wife of Mr. Rakesh Verma)
Non Executive Director (Whole Time Director & CEO upto March 31, 2025)	Rohan Verma (son of Mr. Rakesh Verma)
Chief Financial Officer	Anuj Kumar Jain
Company Secretary	Saurabh Surendra Somani
Relative of KMP	Vineet Jaipuriar (Brother of Rashmi Verma)

Non-executive Director	Shambhu Singh
	Anil Mahajan
	Kartheepan Madasamy (upto May 6, 2025)
	Tina Trikha
	Rajagopalan Sundar (w.e.f May 13, 2024)
	Ranjan Kumar Mohapatra (w.e.f May 9, 2025)
	Rakhi Prasad (daughter of Mr. Rakesh Verma)
	Vijay Ajmera (Nominee director of PhonePe Limited upto May 9, 2025)
	Sonika Chandra (upto August 9, 2024)
Entities over which Key Managerial Personnel or their relatives have control	Clarity X Analytics Pvt. Ltd.
	Zenithra Tech Pvt. Ltd.
Entities in respect of which the company is an associate	PhonePe Limited (Formerly known as PhonePe Private Limited)

B) Related party transactions for the year ended

Name of Related Party	Year ended March 31, 2026	Year ended March 31, 2025
Sale of service/ goods		
C.E. Info Systems International Inc. (USA)	8	128
Mappls DT Private Limited (formerly known as Vidteq (India) Private Limited)	5	-
Gtropy Systems Private Limited	11	533
PT Terra Link Technologies	1,269	2,368
PhonePe Limited	472	431
ClarityX Analytics Pvt. Ltd.	8	-
Purchase of goods		
Gtropy Systems Private Limited	3,110	2,712
Zenithra Tech Pvt. Ltd.	153	114
Technical expenses		
Gtropy Systems Private Limited	1,146	1,991
Mappls DT Private Limited (formerly known as Vidteq (India) Private Limited)	10,145	86
ClarityX Analytics Pvt. Ltd.	172	240
Zenithra Tech Pvt. Ltd.	183	257
Kogo Tech Labs Pvt. Ltd.	-	16
Indrones Solutions Private Limited	-	6
Rental income		
Mappls DT Private Limited (formerly known as Vidteq (India) Private Limited)	121	1
Gtropy Systems Private Limited	84	48
ClarityX Analytics Pvt. Ltd.	6	1
Zenithra Tech Pvt. Ltd.	5	1
Royalty income		
Mappls DT Private Limited (formerly known as Vidteq (India) Private Limited)	22	-
Gtropy Systems Private Limited	24	-
Interest income		
Mappls DT Private Limited (formerly known as Vidteq (India) Private Limited)	134	-
Gtropy Systems Private Limited	218	-
Corporate guarantee income		
Gtropy Systems Private Limited	5	-
Shared service income		
Mappls DT Private Limited (formerly known as Vidteq (India) Private Limited)	607	-
Gtropy Systems Private Limited	308	-
Legal and professional expenses		
Rakhi Prasad	27	27
Vineet Jaipuriar	11	11
Rent expense		
Rakesh Kumar Verma	12	12
Rashmi Verma	8	6
Reimbursement of expenses		
Mappls DT Private Limited (formerly known as Vidteq (India) Private Limited)	2,440	-
Gtropy Systems Private Limited	126	-
Loan to subsidiaries		
Mappls DT Private Limited (formerly known as Vidteq (India) Private Limited)	2,500	-
Gtropy Systems Private Limited	4,000	-
Investment in subsidiaries during the year		
C.E. Info Systems International Inc., USA	218	-
Gtropy Systems Private Limited	2,500	-
Investment in associate during the year		
Prashant Advanced Survey LLP	200	-
Managerial remuneration (including ESOP benefits)		
Rakesh Kumar Verma	150	150
Rashmi Verma	150	150
Rohan Verma	-	150
Anuj Kumar Jain	323	304
Saurabh Surendra Somani	47	43
Director's sitting fees		
Shambhu Singh	5	6
Anil Mahajan	5	7
Kartheepan Madasamy	-	2
Tina Trikha	3	5
Rakhi Prasad	3	5
Sonika Chandra	-	1
Rajagopalan Sundar	3	4
Ranjan Kumar Mohapatra	3	-
Vijay Ajmera	-	3
Director's commission		
Shambhu Singh	7.50	16
Anil Mahajan	7.50	18
Kartheepan Madasamy	-	7
Rajagopalan Sundar	4.88	6
Ranjan Kumar Mohapatra	4.50	-
Tina Trikha	4.50	12

* The above compensation excludes gratuity and compensated absences which cannot be separately identified from the composite amount advised by the actuary.

C) Outstanding balance as at March 31, 2026 and March 31, 2025

Name of Related Party	Year ended March 31, 2026	Year ended March 31, 2025
Trade receivables		
C.E. Info Systems International Inc, USA	-	119

Kogo Tech Labs Private Ltd.	9	-
PhonePe Limited	25	-
Advance to supplier		
Gtropy Systems Private Limited	668	-
Loan to subsidiaries		
Mappls DT Private Limited (formerly known as Vidteq (India) Private Limited)	2,500	-
Gtropy Systems Private Limited	4,000	-
Trade Payables		
Mappls DT Private Limited (formerly known as Vidteq (India) Private Limited)	5,914	17
ClarityX Analytics Pvt Ltd	17	-
Gtropy Systems Private Limited	-	55
Zenithra Tech Pvt. Ltd.	-	26
Managerial remuneration payable		
Rakesh Kumar Verma	13	8
Rashmi Verma	13	8
Rohan Verma	-	8
Anuj Kumar Jain	6	3
Saurabh Surendra Somani	4	1
Director sitting fees payable		
Shambhu Singh	-	1
Anil Mahajan	-	1
Tina Trikha	-	1
Rakhi Prasad	-	1
Rajagopalan Sundar	-	2
Director commission payable		
Shambhu Singh	-	8
Anil Mahajan	-	9
Tina Trikha	-	2
Kartheepan Madasamy	-	5
Rajagopalan Sundar	-	4
Expenses payable		
ClarityX Analytics Pvt Ltd	27	-
Zenithra Tech Pvt. Ltd.	15	-
Rakhi Prasad	2	1
Unbilled revenue		
PhonePe Limited	7	-
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited)	14	-
Shared service income receivable		
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited)	147	-
Gtropy Systems Private Limited	83	-
Royalty receivable		
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited)	7	-
Gtropy Systems Private Limited	8	-

D) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free. The settlement for these balances occurs through payment. There have been no guarantees provided or received for any related party receivables or payables.

E) As at March 31, 2026, the Company has granted loans to its subsidiaries as on March, 2026: Rs 6,500 lakh (March 31, 2025: Rs. Nil).

F) The managerial remuneration includes the value of employee stock options excercised.

G) Transactions with related parties are reported net of Goods and Service Tax.

34. Employee benefits

i) Defined contribution plans

The Company makes contribution, determined as a specified percentage of employee salaries, in respect of qualifying employees towards Provident Fund, which is a defined contribution plan. The contributions are charged to the Statement of Profit and Loss as they accrue. The amount recognized as an expense towards contribution to Provident Fund for the year ended March 31, 2026 and year ended March 31, 2025 aggregates to Rs.141 lakhs, and Rs. 172 lakhs respectively.

ii) Defined benefit plans

The Company has a defined benefit plan of gratuity. The gratuity plan entitles an employee, who has rendered at least five years of continuous service, to receive one-half month's salary for each year of completed service. The gratuity plan of the Company are funded through Kotak life Insurance. The details are as follows:

A. Amount recognised in the Standalone Balance Sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of the obligation as at the end of the year	1,515	1,866
Fair value of plan assets as at the end of the year	(940)	(940)
Net liability recognised in the balance sheet	**575**	**926**
Non current liability	**575**	**926**
Current liability	**-**	**-**

B. Change in projected benefit obligation

Particulars	As at March 31, 2026	As at March 31, 2025
Projected benefit obligation at the beginning of the year	1,866	1,586
Current service cost	159	219
Acquisition adjustment	(356)	-
Interest cost	132	114
Re-measurement (gains)/ losses in OCI	(258)	(44)
Benefits paid	(28)	(9)
Projected benefit obligation at the end of the year	**1,515**	**1,866**

C. Change in plan assets

Particulars	As at March 31, 2026	As at March 31, 2025
Fair value of plan assets at the beginning of the year	940	886
Expected interest income	66	63
Actuarial loss for the year	(38)	-
Benefits paid	(28)	(9)
Fair value of plan assets at the end of the year	**940**	**940**

D. Amount recognised in the Statement of Profit and Loss

Particulars	As at March 31, 2026	As at March 31, 2025
Current service cost	159	219
Interest cost (net of income on plan assets)	66	51
Expenses recognised in the statement of profit and loss	**225**	**270**

E. Amount recognised in Other Comprehensive Income

Particulars	As at March 31, 2026	As at March 31, 2025
Unrecognized actuarial gain/(loss) for the year(A)	258	44
Actuarial gain /(loss) for the year on Asset (B)	(38)	-
Actuarial gain / (loss) for the year on PBO (B-A)	**220**	**44**

F. Investment details

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amount	%	Amount	%

Kotak Group Balanced Fund	361	38.44%	368	39.20%
Kotak Group Bond Fund	579	61.56%	572	60.80%
	940	**100%**	**940**	**100%**

G. Assumptions used

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate	7.90%	7.04%
Long-term rate of compensation increase	12.00%	12.00%
Rate of return on plan assets	7.90%	7.04%
Attrition rate		
Up to 30 Years	17.00%	17.00%
From 31 to 44 years	9.00%	9.00%
Above 44 years	4.00%	4.00%
Mortality Rate	100% of IALM (2012-14)	100% of IALM (2012-14)

H. Sensitivity analysis

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below.

Particulars	As at March 31, 2026		As at March 31, 2025	
	Increase	Decrease	Increase	Decrease
Discount rate (0.5% movement)	(73)	80	(98)	107
Future salary growth (0.5% movement)	76	(71)	101	(94)

I. Maturity Profile of Defined Benefit Obligation

Particulars	As at March 31, 2026	As at March 31, 2025
Below 1 Year	174	181
Between 1-2 years	257	271
Between 2-5 years	238	324
Over 5 years	846	1,090
	1,515	**1,866**

35. Employee Share-Based Payments

C.E. Info Systems Limited has a share based employee benefit program that allows employees to acquire shares of the Company. A share option scheme for employees was approved in May 2007 by the shareholders of the Company under which the employees of the Company were granted stock options that vest in a gradual manner over a period of 4 years. An exercise price of Rs. 81 was fixed for this purpose. Pursuant to Board and shareholders' resolutions passed on July 27, 2021 and July 29, 2021 respectively, the Company has sub-divided the face value of its equity shares from Rs. 10 each to Rs. 2 each and after issue the bonus in the ratio of 1:3 pursuant to Board and shareholder's passed on October 5, 2021 and October 7, 2021 respectively. As a result to this split, the exercise price has been revised to Rs. 12.15.

The Company has provided share-based payment schemes to its employees. During the year ended March 31, 2026 and March 31, 2025 the following scheme was in operation:

Particulars	ESOP 2008-09
Maximum number of options under the plan as at March 31, 2026	6,05,547
Method of settlement (cash/equity)	Equity
Vesting period (maximum)	4 years
Vesting conditions	Service period

Movement in respect of stock options granted to employees of the Company, during the year and outstanding as at the year- end is set out below:

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of options	Weighted	No. of options	Weighted
Outstanding at beginning of the period/year	5,69,082	12.15	8,89,365	12.15
Options granted during the period/year	3,500	-	29,340	-
Exercised during the period/year	(3,40,981)	-	(3,48,089)	-
Surrendered during the period/year	(4,546)	-	(1,534)	-
Forfeited during the period/year	-		-	
Outstanding at the end of the period/year	2,27,055	12.15	5,69,082	12.15
Exercisable at the end of the period/year	1,94,215	-	4,63,669	-

The Company has recorded expense in respect of stock options granted to the employees of the Company amounting to Rs. 111 lakhs (March 31, 2025: Rs. 245 lakhs).

36. Segment Reporting

Ind AS 108 "Operating Segment" ("Ind AS 108") establishes standards for the way that business enterprises reporting information about the operating segment and related disclosure made by the Chief Operating Decision Maker (CODM).The Company is engaged in the business of digital map data, GPS navigation and location-based services, and is in the business of licensing, selling and customizing its products to dealers and enterprises. The CODM reviews these activities under the context of Ind AS 108 "Operating Segment" as one single primary segment to evaluate the overall performance assessment of entity's operating segment.

Further, the geographical segment which is based on the areas in which major operating divisions of the Company operates is presented in the Consolidated financial statements as permitted under Ind AS 108 "Operating Segments".

37. Leases

Company as a lessee

The Company's significant leasing arrangements are in respect of leases for office spaces. These lease arrangement range between 2 to 8 years, which include both cancellable and non-cancellable leases. Most of the leases are renewable for future period on mutually agreed terms and also include escalation clause.

The reconciliation of lease liabilities is as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Balance as at beginning of the year	223	732
Amounts recognized in statement of profit and loss as interest expense	77	51
Additions in right of use of assets	1,004	-
Payment of lease liabilities	(600)	(561)
Balance as at the end of the year	**704**	**223**

The break-up of Current and non-current lease liabilities is as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Current lease liabilities	507	131
Non-Current lease liabilities	197	92
Balance as at the end of the year	**704**	**223**

The lease rental expense relating to short-term leases recognized in the statement of profit and loss for the year amounted to Rs.62 lakhs and Rs. 59 lakhs for the period ended and year ended March 31, 2026 and year ended March 31, 2025 respectievly.

The following table presents a maturity analysis of expected undiscounted cash flows for lease liabilities as on March 31, 2026

Particulars	As at March 31, 2026	As at March 31, 2025
Within one year	547	147
One to Two years	51	95
Two to three years	53	-
Three to five years	134	-
Total	**785**	**242**
Imputed Interest	(81)	(19)
Total Lease Liabilities	**704**	**223**

Certain lease agreements include options to terminate or extend the leases. The lease agreements do not contain any material residual value guarantees or material restrictive covenants.

Most of the leases entered by the Company are long term in nature and the underlying leased properties are being used as offices.

The Company doesn't foresee any major changes in lease terms or the leases in the foreseeable future as per current business projections.

Amount recognized in the Statement of Cash Flows

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Total cash outflows for leases	600	561

Amount recognized in the Statement of profit and loss during the year

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
a) Expenses		

Depreciation and amortisation	491	361
Interest Expenses	77	51
Expenses related to short term leases	62	59
Total	**630**	**471**
b) Income		
Rental income on subletting of right of use assets	216	51

38. Commitments and contingencies

a) Capital commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) are Rs. Nil (March 31, 2026: Rs. Nil).

b) Contingent liabilities

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Claims against the Company not acknowledged as debts		
- Goods and Service tax	805	-
- Income tax	1	1

(i) Bank guarantees of Rs. 3,137 lakhs as at March 31, 2026 (March 31, 2025: Rs 2,662 lakhs). These are given in the normal course of the Company's operations and are not expected to result in any loss to the Company, on the basis of the Company fulfilling its business obligations.

(ii) During the year, the Company had received a demand order from Additional Commissioner of Central Goods & Service Tax, New Delhi for Rs. 805 lakhs (excluding interest thereupon), in relation to GST matter pertaining to Input Tax Credit (ITC). The Company is of the view that it has strong legal and factual grounds to contest the findings of the adjudicating authority. The Company is also of the opinion that it has duly discharged its applicable GST liabilities in accordance with the law, and the matter primarily involves issues of legal interpretation. Based on management's assessment and legal opinion obtained in this regard the management is confident that it has a good case on merits and chances of economic outflow is remote. Accordingly, no provision has been made in these financial statements.

39. Project Work in progress

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Opening contract work in progress	**177**	**77**
Add :- Addition during the year*	-	153
Less :- Contract work in progress converted into revenue	177	53
Closing contract work in progress	**-**	**177**

*Deferred contract cost mainly comprises the cost of fulfilling a contract recorded in accordance with Ind AS 115 (Revenue from Contracts with Customers).

40. Capitalization of expenses

a) Internally Generated Map Database - capitalised

Expenses	Year Ended March 31, 2026	Year Ended March 31, 2025
Personnel expenses*	664	1,028
Technical expenses	364	269
Total	**1,028**	**1,297**

b) Internally generated software-capitalised/under development

Expenses	Year Ended March 31, 2026	Year Ended March 31, 2025
Personnel expenses*	973	477
Technical expenses	243	-
Total	**1,216**	**477**

*Provision for gratuity and compensated absences is computed for the Company as a whole and hence has not been included above.

41. Corporate Social Responsibility Expenditure

(i) The Company spent of Rs. 321 lakhs (previous year: Rs. 277 lakhs) towards Corporate Social Responsibility as prescribed under section 135 of the Companies Act, 2013. The details are:

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
a) Amount required to be spent by the Company during the year	328	285
b) Excess spend of prior years set off during the year	16	29
c) Spend obligation (a-b)	312	256
d) Amount of expenditure incurred on purpose other than construction/ acquisition of any asset	321	277
e) Amount recognised in Statement of Profit and Loss	321	277
f) Disallowed due to unavailability of utilisation certificate	-	5
g) Excess spend during the year	9	
h) Total of previous years shortfall	-	-
i) Reason for shortfall	-	-
j) Nature of Corporate Social Responsibility activities	Road Safety Awareness Programs	

(ii) CSR Contribution to Related parties :

Particulars	Year ended	
	March 31, 2026	March 31, 2025
Unrelated parties	321	277

The nature of the CSR activies has been approved by the CSR committee and the Board of the Company

42. On November 21, 2025, the Government of India notified four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 existing labour laws. The Ministry of Labour & Employment issued draft Rules and FAQs to facilitate assessment of the financial implications arising from changes in the regulatory framework.

Based on the current salary/wages structure in the Company, the impact of past service cost relating to gratuity and long-term absences arising on transition to the New Labour Codes is not material and has been duly considered in these financial statements. This assessment and the above provision in the accounts are based on information currently available & the FAQs on key accounting implications arising from the Labour Codes issued by the Institute of Chartered Accountants of India. Subsequent to the year-end, the Central Government has notified the Code on Wages (Central) Rules, 2026, however, the corresponding State Rules and certain other operational clarifications under the New Labour Codes are yet to be notified. The Company continues to monitor the notification of the remaining State Rules and clarifications, the impact, if any, of these will be accounted in accordance with applicable accounting standards.

43. Dues to micro, small and medium enterprises

The information as required to be disclosed pursuant under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) has been determined to the extent such parties have been identified based on the information available with the Company:

Particulars	As at March 31, 2026	As at March 31, 2025
a) The principal amount remaining unpaid to any supplier at the end of each accounting year;	5,933	394
b) The interest due thereon remaining unpaid to any supplier at the end of each accounting year;	-	-
c) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
d) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
e) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-
g) The total dues of Micro and Small Enterprises which were outstanding for more than stipulated period.	-	-

44. Financial Ratios : The ratios for the year ended March 31, 2026 and March 31, 2025.

Particulars	Numerator	Denominator	Ratio as on March 31, 2026	Ratio as on March 31, 2025	Variance (%)	Remarks
Current ratio (in times)	Current assets	Current liabilities	4.38	8.23	47%	Refer note 1 below
Trade receivable turnover ratio (in times)	Revenue from operations	Average trade receivables	3.18	3.90	18%	Not applicable

Trade payables turnover ratio (in times)	Total expenses (excluding employee benefits, finance cost and depreciation)	Average trade payables	5.01	10.26	51%	Refer note 1 below
Return on equity (in percentage)	Profit after tax	Average total equity	15.85%	20.22%	-22%	Not applicable
Net profit ratio (in percentage)	Profit after tax	Total income	34.42%	39.08%	-12%	Not applicable
Net capital turnover ratio (in percentage)	Revenue from operations	Average working capital	1.02%	0.99%	2%	Not applicable
Inventory turnover ratio (in times)	Sale of Hardware	Average inventory	140.08	145.40	-4%	Not applicable
Return on capital employed (in percentage)	Earnings before interest and tax	Adjusted capital employed	20.66%	25.55%	-19%	Not applicable
Return on investment (in percentage)	Income generated from investment	Investment (excluding investment in subsidiaries, associate and joint venture) and bank deposit	15.39%	16.45%	-6%	Not applicable
Debt equity ratio (in percentage)	Total debt	Shareholders equity	NA	NA	NA	Refer note 2 below
Debt service coverage ratio (in times)	Earnings before interest and tax	Interest expenses	NA	NA	NA	Refer note 2 below

Note : 1- Decrease in current ratio/trade payable turnover ratio is mainly on account of increase in trade payables related to government customers/projects.

Note : 2 The Company does not have debt/borrowings.

45. Capital Management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the return to stakeholders through efficient allocation of capital towards expansion of business, opitimisation of working capital requirements and deployment of surplus funds into various investment options. The Company does not have debts and meets its capital requirement through equity and internal accruals.

The Company is not subject to any externally imposed capital requirements.

The management of the Company reviews the capital structure of the Company on regular basis. As part of this review, the Board considers the cost of capital and the risks associated with the movement in the working capital.

Particulars	As at March 31, 2026	As at March 31, 2025
Share capital	1,095	1,088
Other equity	92,027	79,828
Total Equity	**93,122**	**80,916**

46. In previous years, the Company recognized the final proposed dividend in the financial year for which it was declared, instead of in the financial year in which it was approved by the shareholders at the Annual General Meeting, as required by Ind AS 10, "Events after the Reporting Period". In the current year, the Company has corrected this accounting treatment and has restated the relevant balances of Other Equity and Current Provisions in accordance with Ind AS 8, "Accounting Policies, Changes in Accounting Estimates and Errors".

Further, in previous years, the Employee Stock Option Outstanding Reserve (ESOP Reserve) was not adjusted appropriately for options exercised/lapsed by employees, for which the corresponding amount in the ESOP Reserve should have been transferred to the securities premium in accordance with the requirements of Ind AS 102 "Share-based Payment". In the current year, the Company has corrected this accounting treatment and has restated the ESOP Reserve account balance in accordance with Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors.

As a result of the above matters, the amounts reported under Retained Earnings and ESOP Reserve and Share Premium accounts in "Other equity" and Provision for final dividend in "Current Provisions" have been restated as follows:

Particulars	"Amount as at March 31, 2025 As per audited financials"	Effect	Restated Amount as at March 31, 2025	"Amount as at March 31, 2024 As per audited financials"	Effect	"Restated Amount as at April 1, 2024"
Other Equity						
Surplus in the statement of profit and loss (including other comprehensive income)	61,513	1,905	63,418	48,383	1,893	50,276
ESOP Reserve	1,425	(852)	573	1,592	(993)	599
Security Premium accounts	14,418	852	15,270	13,973	993	14,966
Current Provisions						
Provision for final dividend	**1,905**	**(1,905)**	**-**	**1,893**	**(1,893)**	**-**

47. The Company has not granted any loans or advances in nature of loan to promoters, directors, key managerial persons and the related parties (as defined under the Companies Act, 2013) either severally/jointly with any person which are repayable on demand or without specifying the terms/period of repayment. Also refer note 48 below, 'Loan to subsidiaries'.

Further, in the previous year, Company had provided security to its subsidiary company "Gtropy Systems Private Limited" in the form of lien of its fixed deposits of Rs. 1,500 lakhs against which an overdraft and Cash credit facility has been provided by "Bank of India" to the said subsidiary. This facilty had been used wholly for working capital purposes.

48. Disclosure as per Regulation 53(f) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015:

Loans and advances in nature of loans (excluding interest accrued) to subsidiaries, associates and firms/companies in which Key Management Personnel ("KMP") are interested :

	Closing Balance		Maximum amount outstanding	
Type of Borrower	**March 31, 2026**	**March 31, 2025**	**March 31, 2026**	**March 31, 2025**
Mappls DT Private Limited - Subsidiary	2,500	-	2,500	-
Gtropy Systems Private Limited - Subsidiary	4,000	-	4,000	-
Total	**6,500**	**-**	**6,500**	**-**

49. Significant Events after the Reporting Period

The Company evaluates events and transactions that occur subsequent to financial statements date but prior to issue of financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in financial statements. 'Up to the date of signing of the financial statements' there were no subsequent events to be recognised or reported in these financial statements.

50. The Company has used an accounting software for maintaining its books of account (managed and maintained by a third-party software service provider), which has a feature of recording the audit trail (edit log) facility, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software except that the management is unable to assess audit trail at database level due to absence of SOC report. Further, where enabled, the audit trail feature has operated for the relevant transactions recorded in the accounting software and there were no instances of the audit trail feature being tampered with. Additionally, the audit trail of prior years has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in previous years.

With respect to software for managing payroll processing, which is managed and maintained by a third-party software service provider, in absence of independent service auditors report, the management is unable to assess whether the software has a feature of recording audit trail (edit log) facility and whether the same has operated throughout the year for all relevant transactions recorded in the software or whether there is any instance of audit trail feature being tampered with.

51. Additional Information

(i) The Company does not have any Benami property. No proceedings have been initiated or are pending against the company for holding any benami property.

(ii) The Company has no borrowings from bank or any other lenders on the basis of security of current assets or otherwise.

(iii) The Company does not have any transaction or balances outstanding with the companies struck off u/s 248 of the Companies Act, 2013.

(iv) The Company does not have any charges or satisfaction of which is yet to be registered with the Registrar of Companies beyond the statutory period.

(v) The Company has not traded or invested in crypto currency or virtual currency at any time during the year ended March 31, 2026.

(vi) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(vii)The Company has not advanced or given any loan to any other person or invested funds in any entity including foreign entity (intermediaries) with the understanding that the intermediary shall;

a) Directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or

b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.

(ix) The Company has no transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or under any other relevant provisions of the Income Tax Act, 1961).

(x) The Company has complied with the number of layers prescribed under the Companies Act, 2013.

(xi) The Company has not entered into any scheme of arrangement which has an accounting impact in current or previous year.

(xii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund of the Company.

(xiii) The Company does not have any sanctioned facility on the basis of security of the current assets. Hence, there is no requirement of filing periodic returns.

(xiv) The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (and previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(xv) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

52. The standalone financial statements of the Company for the year ended March 31, 2025 were audited by the erstwhile auditors of the Company who expressed an unmodified opinion on those financial statements on May 9, 2025.

53. The figures have been rounded off to the nearest lakhs of rupees. The figure "0" wherever stated represents value less than Rs.50,000.

54. Previous year figures have been regrouped/ reclassified, where necessary, to conform to this year classification.

For MSKA & Associates LLP (Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
Place: Gurugram
Date: May 19, 2026

For and on behalf of the Board of Directors of
C.E. Info Systems Limited

Sd/-

Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: May 19, 2026

Sd/-

Rashmi Verma
Whole Time Director
DIN: 00680868
Place: New Delhi
Date: May 19, 2026

Sd/-

Anuj Kumar Jain
Chief Financial Officer
Place: New Delhi
Date: May 19, 2026

Sd/-

Saurabh Surendra Somani
Company Secretary
Membership No.: ACS30051
Place: New Delhi
Date: May 19, 2026

Independent Auditor's Report

To,
The Members of
C.E. Info Systems Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of C.E. Info Systems Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint venture company which comprise the Consolidated Balance Sheet as at March 31, 2026, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of reports of other auditors on separate financial statements and on the other financial information of associates, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group, its associates and joint venture company as at March 31, 2026 and their consolidated profit (including other comprehensive income), consolidated changes in equity and consolidated cash flows for the year then ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, its associates and joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors in terms of their reports referred to in the "Other Matters" section below, is sufficient and appropriate to provide a basis for our opinion on these consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the current year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matter to be communicated in our report:

Key Audit Matter	How the Key Audit Matter was addressed in our audit
Revenue including receivables and contract assets	
The Group companies earns revenue from sale of map data licenses and related services, as well as from fixed-price development contracts involving multiple performance obligations. Revenue recognition under these arrangements requires significant judgment, including identification of distinct performance obligations, determination and allocation of transaction price, assessment of whether revenue should be recognized at a point or over a period of time (using the input method based on estimated contract costs), and evaluation of valuation and recoverability of receivables and unbilled contract assets. Considering the materiality of the amounts involved and the significant estimates and judgments described above, we have determined that revenue, including related receivables and contract assets, constitutes a Key Audit Matter for the current year's audit.	**Our audit procedures in respect of this area included:** • Evaluated the Company's accounting policies on revenue recognition and assessed its compliance as per Ind AS 115 – Revenue from contracts with customers. • Evaluated the design and operating effectiveness of internal controls relating to identification of distinct performance obligations and allocation of transaction price to each distinct performance obligation. • Carried out a combination of procedures involving enquiry and observation, re-performance and inspection of evidence in respect of operation of these controls. • Performed substantive audit procedures including sample testing covering review of contracts with customers for identifying the distinct performance obligation and transaction price. • Performed test of details and tested relevant contracts, documents and subsequent settlements for material trade receivable balances and amounts included in contract assets that are due on performance of future obligations. • Evaluated the assumptions used to calculate allowance for expected credit loss for trade receivables through analysis of ageing, historical collection and bad debts write-off trends, specific individual circumstances of the customers and forward-looking estimates. • Verified the appropriateness and sufficiency of disclosures made by the management in the standalone financial statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report 2025-26 of Holding Company but does not include the consolidated financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report. Our opinion on the consolidated financial statements does not cover the other information and we will not and will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report of Holding Company, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Board of Directors for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated changes in equity and consolidated cash flows of the Group including its associates and joint venture in accordance with the accounting principles generally accepted in India, including the India Accounting Standards specified under Section 133 of the Act. The respective Management and Board of Directors of the companies included in the Group, of its associates and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group, its associates and joint venture are responsible for assessing the ability of the Group, of its associates and joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group, of its associates and joint venture are responsible for overseeing the financial reporting process of each company.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing ("SAs") will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We give in "Annexure-A" a detailed description of Auditor's responsibilities for Audit of the Consolidated Financial Statements.

Other Matter:

1. We did not audit the financial statements of two associates, whose financial statements reflect Group's share of net loss after tax of Rs. 19 lakhs and Group's share of total comprehensive loss of Rs. 19 lakhs for the year ended March 31, 2026, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these associates and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid associates is based solely on the reports of the other auditors.

2. We did not audit the financial statements of one subsidiary whose financial statements reflect total assets of Rs. 997 lakhs as at March 31, 2026, total revenues of Rs.80 lakhs, total net profit after tax of Rs. 43 lakhs and total comprehensive income of Rs. 43 lakhs and net cash inflow of Rs. 252 lakhs for the year ended March 31, 2026, as considered in the consolidated financial statements. The consolidated financial statements also include Group's share of net loss after tax of Rs. 655 lakhs and Group's share of total comprehensive loss of Rs. Rs. 655 lakhs for the year ended March 31, 2026, as considered in the consolidated financial statements, in respect of a joint venture company, whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and joint venture company and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiary and joint venture, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

3. The consolidated financial statements of the Company for the previous year ended March 31, 2025, were audited by another auditor whose report dated May 9, 2025 expressed an unmodified opinion on those statements.

   Our opinion on the consolidated financial statements is not modified in respect of the above matters.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the separate financial statements and other financial information of the its associates referred to in the Other Matters section above we report, to the extent applicable, that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors except for the matters stated in the paragraph 1(h)(vi) below on reporting under Rule 11(g).

   c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

   d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.

   e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company and the and the reports of the statutory auditors of its subsidiary companies and associate company incorporated in India, none of the directors of the Group companies and its associate company are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 1(b) above on reporting under Section 143(3)(b) and paragraph 1(h)(vi) below on reporting under Rule 11(g).

   g) With respect to the adequacy of internal financial controls with reference to consolidated financial statements of the Group and the operating effectiveness of such controls, refer to our separate report in "Annexure-B".

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the associates referred to in the Other Matters section above:

      i) The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group, its associates and joint venture – Refer Note 38(b) to the consolidated financial statements.

      ii) The Group, its associates and joint venture company did not have any material foreseeable losses on long-term contracts including derivative contracts – Refer Note 49(xiii) to the consilidated statements.

      iii) There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Holding Company, its subsidiary companies and its associate company incorporated in India during the year ended March 31, 2026 – Refer Note 49(xii) to the consilidated statements.

      iv) (a) The respective Managements of the Holding Company, its subsidiaries and associate company which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such associate company that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries and associate to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediaries shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiaries and associate ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

      (b) The respective Managements of the Holding Company and its subsidiaries and associate company which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such associate company that, to the best of their knowledge and belief, no funds have been received by the Holding Company or any of such subsidiaries and associate from any persons or entities, including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries and associate shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

      (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the associate company which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditors' notice that has caused us or the other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

      v) Based on our examination and based on the other auditor's reports of associate company incorporated in India whose financial statements have been audited under the Act, we report that:

      (a) The final dividend paid by the Holding Company during the year in respect of the same declared for the previous year is in accordance with Section 123 of the Companies Act 2013 to the extent it applies to payment of dividend.

      The Board of Directors of the Holding Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with Section 123 of the Act to the extent it applies to declaration of dividend. (Refer Note 15 to the Consolidated financial statements).

      (b) The subsidiary companies and associate company incorporated in India have neither declared nor paid any dividend during the year.

      vi. Based on our examination which included test checks and based on the other auditor's reports of its associate Company incorporated in India whose financial statements have been audited under the Act, except for the instances mentioned below, the Holding Company, subsidiaries and associate company incorporated in India have used accounting softwares for maintaining their respective books of account for the year ended March 31, 2026, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software:

      - For Holding company and subsidiaries where the software is managed and maintained by a third-party software service provider, we are unable to comment on the audit trail functionality at the database level due to absence of SOC report.

      - For Holding company and subsidiaries, we are unable to comment on audit trail feature in the payroll accounting software which is managed and maintained by a third-party software service provider due to absence of SOC report.

      Also, where enabled, during the course of our audit, we and above referred associate did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail of prior years has been preserved by the Holding Company, subsidiaries and above referred associate as per the statutory requirements for record retention.

2. In our opinion and according to the information and explanations given to us, the remuneration paid/ provided by the Holding Company to its directors during the year are in accordance with the provisions of Section 197 read with Schedule V of the Act and the Rules thereunder. Further, in case of subsidiary companies and associate company incorporated in India, the provision of the aforesaid section is not applicable as these are private companies.

3. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 ("CARO") issued by the Central Government in terms of sub-section (11) of section 143 of the Act, to be included in the Auditor's report, according to the information and explanations given to us, based on the CARO reports issued by us and the auditors of respective companies included in the consolidated financial statements, as provided to us by the Management of the Holding company, we report that there are no qualifications or adverse remarks by the respective auditors in the CARO reports of the said companies included in the consolidated financial statements.

For MSKA & Associates LLP (Formerly known as MSKA & Associates)

Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
UDIN: 26503690ZFGYBU2130
Place: Gurugram
Date: May 19, 2026

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT ON EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF C.E. INFO SYSTEMS LIMITED

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For MSKA & Associates LLP (Formerly known as MSKA & Associates)

Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
UDIN: 26503690ZFGYBU2130
Place: Gurugram
Date: May 19, 2026

ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF C.E. INFO SYSTEMS LIMITED OR THE YEAR ENDED MARCH 31, 2026

Referred to in paragraph 1(g) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report of even date to the Members of C.E. Info Systems Limited on the Consolidated Financial Statements for the year ended March 31, 2026

Report on the Internal Financial Controls with reference to consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

In conjunction with our audit of the consolidated financial statements of C.E. Info Systems Limited (hereinafter referred to as the Holding Company) as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") which are companies incorporated in India, as of that date.

In our opinion, and to the best of our information and according to the explanations given to us, the Holding Company and its subsidiaries, the companies which are incorporated in India, have, in all material respects, an adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2026, based on the internal financial controls with reference to financial statements criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI").

Management's and Board of Director's Responsibility for Internal Financial Controls

The respective Management and the Board of Directors of the Group, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control with reference to consolidated financial statements criteria established by the respective companies considering the essential components of internal financial control stated in the Guidance Note issued by ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements of the Group, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements of the Group, which are companies incorporated in India.

Meaning of Internal Financial Controls With Reference to Consolidated Financial Statements

A Company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place: Gurugram
Date: May 19, 2026

For MSKA & Associates LLP (Formerly known as MSKA & Associates)

Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
UDIN: 26503690ZFGYBU2130
Place: Gurugram
Date: May 19, 2026

C.E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Consolidated Balance sheet

as at March 31, 2026

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Note	As at March 31,2026	As at March 31,2025*	As at April 01,2024*
I. ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	3(a)	3,465	3,110	1,957
(b) Investment properties	3(b)	-	734	748
(c) Capital work in progress	3(c)	9	-	-
(d) Right of use assets	3(d)	666	152	513
(e) Goodwill	3(e)	422	434	434
(f) Intangible assets	4(a)	5,217	4,599	2,492
(g) Intangible assets under development	4(b)	761	117	1,021
(h) Financial assets				
(i) Investments	5	26,828	26,212	23,839
(ii) Other financial assets	6	7,630	8,676	6,943
(i) Current tax assets (net)	7	-	560	1,092
(j) Deferred tax assets (net)	30	1,753	171	1,070
(k) Other non current assets	8	182	126	23
Total		**46,933**	**44,891**	**40,132**
(2) Current assets				
(a) Inventories	9	1,721	1,471	834
(b) Project work in progress	39	24	186	184
(c) Financial Assets				
(i) Investments	5	24,866	22,657	17,066
(ii) Trade receivables	10	17,641	13,300	10,468
(iii) Cash and cash equivalents	11	6,110	6,737	5,156
(iv) Bank balance other than cash and cash equivalents	11	2,274	1,135	1,861
(v) Others financial assets	6	1,218	1,142	1,684
(d) Contract assets	12	1,986	1,991	926
(e) Other current assets	13	831	665	883
Total		**56,671**	**49,284**	**39,062**
TOTAL ASSETS		**1,03,604**	**94,175**	**79,194**
II. EQUITY				
(a) Equity share capital	14	1,095	1,088	1,081
(b) Other equity	15	89,400	79,891	66,727
Equity attributable to shareholders of the Company		**90,495**	**80,979**	**67,808**
Non-controlling interests		28	96	56
Total	15	**90,523**	**81,075**	**67,864**
III. LIABILITIES				
(1) Non current liabilities				
(a) Financial liabilities				
(i) Lease liabilities	37	197	92	223
(b) Provisions	16	1,355	1,376	1,068
Total		**1,552**	**1,468**	**1,291**
(2) Current liabilities				
(a) Financial liabilities				
(i) Lease liabilities	37	507	131	510
(ii) Trade payables				
- total outstanding dues of micro and small enterprises	17	1,939	377	1,193
- total outstanding dues of creditors other than micro and small enterprises	17	4,307	3,731	1,679
(iii) Short term borrowings	18	-	2,762	1,840
(iv) Others financial liabilities	19	841	894	1,121
(b) Contract liabilities	20	2,086	2,988	2,970
(c) Other current liabilities	21	616	719	702
(d) Provisions	16	48	30	24
(e) Current tax liabilities (net)	22	1,185	-	-
Total		**11,529**	**11,632**	**10,039**
TOTAL EQUITY AND LIABILITIES		**1,03,604**	**94,175**	**79,194**

*Restated, refer note 45

Material accounting policy information 2

The accompanying notes form an integral part of these consolidated financial statements.

For MSKA & Associates LLP (Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
Place: Gurugram
Date: May 19, 2026

For and on behalf of the Board of Directors of C.E. Info Systems Limited

Sd/-

Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: May 19, 2026

Sd/-

Rashmi Verma
Whole Time Director
DIN: 00680868
Place: New Delhi
Date: May 19, 2026

Sd/-

Anuj Kumar Jain
Chief Financial Officer
Place: New Delhi
Date: May 19, 2026

Sd/-

Saurabh Surendra Somani
Company Secretary
Membership No.: ACS30051
Place: New Delhi
Date: May 19, 2026

C.E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Consolidated Statement of Profit and loss

for the year ended March 31, 2026

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Note	Year ended March 31, 2026	Year ended March 31, 2025
I Revenue			
Revenue from operations	23	47,410	46,325
Other income	24	5,240	5,244
Total income		**52,650**	**51,569**
II Expenses			
Cost of materials consumed	25(a)	3,295	867
Purchase of stock in trade	25(b)	2,828	5,286
Change in inventory	25(c)	(90)	(480)
Employee benefits expense	26	9,079	8,352
Technical services outsource and project software		7,541	6,355
Finance cost	27	178	317
Depreciation and amortisation expense	28	3,042	1,958
Other expenses	29	7,206	7,954
Total expenses		**33,079**	**30,609**
III Profit before share of profit/(loss) of associate and JV and tax		**19,571**	**20,960**
IV Share of profit/ (loss) of associates and JV			
Share of profit/(loss) of associates		(19)	(109)
Share of profit/(loss) of JV		(655)	(282)
Total share of profit/(loss) of associates and JV (net of tax)		**(674)**	**(391)**
V Profit before tax		**18,897**	**20,569**
VI Tax expense:			
Current Tax	30	6,774	4,849
Deferred Tax charge /(benefit)	30	(1,653)	885
Taxation relating to earlier years	30	374	76
Total tax expenses		**5,495**	**5,810**
VII Net profit after tax		**13,402**	**14,759**
VIII Other comprehensive income, net of taxes			
Items that will not be reclassified subsequently to profit and loss			
Remeasurements gain on the defined benefit plans	34	281	55
Income tax effect	30	(71)	(14)
IX Total other comprehensive income, net of taxes		**210**	**41**
X Total comprehensive income		**13,612**	**14,800**
Net profit for the year attributable to:			
Owners of the Company		13,416	14,719
Non-controlling interests		(14)	40
		13,402	**14,759**
Other comprehensive income for the year attributable to:			
Owners of the Company		209	39
Non-controlling interests		1	2
		210	**41**
Total comprehensive income for the year attributable to:			
Owners of the Company		13,625	14,758
Non-controlling interests		(13)	42
		13,612	**14,800**
Earnings per equity share of Rs. 2 each (in Rs.)			
Basic	31	24.56	27.05
Diluted		24.46	26.77

Material accounting policy information. 2

The accompanying notes form an integral part of these consolidated financial statements.

For MSKA & Associates LLP (Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
Place: Gurugram
Date: May 19, 2026

For and on behalf of the Board of Directors of C.E. Info Systems Limited

Sd/-

Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: May 19, 2026

Sd/-

Rashmi Verma
Whole Time Director
DIN: 00680868
Place: New Delhi
Date: May 19, 2026

Sd/-

Anuj Kumar Jain
Chief Financial Officer
Place: New Delhi
Date: May 19, 2026

Sd/-

Saurabh Surendra Somani
Company Secretary
Membership No.: ACS30051
Place: New Delhi
Date: May 19, 2026

C.E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Consolidated Statement of Cash Flows

for the year ended March 31, 2026

(Amount in Rupees lakhs, unless otherwise stated)

	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A.	**Cash flows from operating activities**		
	Profit before share of profit/(loss) of associates and JV and tax	19,571	20,960
	Adjustments for:		
	Depreciation and amortisation	3,042	1,958
	Employee stock option expense	111	245
	Provision for doubtful receivables and advances	139	414
	Provision for inventory obsolescence	14	-
	Gain on sale of investments	(1,012)	(695)
	Dividend income	(13)	(67)
	Interest income	(2,569)	(2,153)
	Interest income on unwinding of security deposits	(11)	(12)
	Interest expense	134	285
	Provision/liability written back	(22)	(197)
	Fair value gain in investments	(1,296)	(2,006)
	Rental income	-	(8)
	Loss/(profit) on sale of Property, plant and equipment and Investment properties	(20)	89
		18,068	**18,813**
	Adjustments for working capital changes		
	(Increase) / decrease in inventories	(264)	(637)
	(Increase) / decrease in trade receivables	(4,407)	(3,246)
	(Increase) / decrease in other financial assets and other assets	(85)	(439)
	Increase / (Decrease) in trade payables	2,160	1,236
	Increase/ (Decrease) in other financial liabilities, provisions and other liabilities	(736)	372
	Cash flows generated from operations	**14,736**	**16,099**
	Less: Income tax paid (net)	(5,403)	(4,393)
	Net cash flows generated from operating activities	**9,333**	**11,706**
B.	**Cash flows from investing activities**		
	Purchase of property, plant and equipment and intangible assets	(4,240)	(4,034)
	Proceeds from sale of investment properties and property, plant and equipment	782	7
	Purchase of non-controlling interest in subsidiary	(2,500)	-
	Investment in associate and joint venture	(200)	(3,498)
	Purchase of non-current investment	(5,823)	(13,610)
	Proceeds from sale of non-current investments	5,536	9,595
	Purchase of current investment (net)	(704)	1,859
	Interest received	2,735	2,106
	Dividend received	13	67
	Rental income	-	8
	Investment in fixed deposits with banks (net)	(367)	(919)
	Net cash flow used in investing activities	**(4,768)**	**(8,419)**
C.	**Cash flows from financing activities**		
	Proceeds from issue of share	42	42
	Proceeds/ (repayment) from/ (of) borrowings	(2,762)	923
	Dividend paid	(1,905)	(1,893)
	Payment of lease liabilities	(600)	(561)
	Interest paid	(55)	(234)
	Net cash flows used in financing activities	**(5,280)**	**(1,723)**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**(715)**	**1,564**
	Effect of exchange rate changes on cash & cash equivalent	88	17
	Net increase in cash and cash equivalents	**(627)**	**1,581**
	Cash and cash equivalents opening balance (refer note 11)	6,737	5,156
	Cash and cash equivalents closing balance (refer note 11)	6,110	6,737
	Notes:		
1	The consolidated cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Ind-AS 7 on 'Cash Flow Statement', specified under section 133 of the Companies Act, 2013, as applicable.		
2	**Particulars**	**As at**	**As at**
	Cash and cash equivalents	**March 31,2026**	**March 31,2025**
	Cash on hand	**0**	**0**
	On current accounts	**6,110**	**6,737**
	Total	**6,110**	**6,737**

3 Figures in brackets indicate cash outflow.

Material accounting policy information 2

The accompanying notes form an integral part of these consolidated financial statements.

For MSKA & Associates LLP (Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
Place: Gurugram
Date: May 19, 2026

For and on behalf of the Board of Directors of C.E. Info Systems Limited

Sd/-

Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: May 19, 2026

Sd/-

Rashmi Verma
Whole Time Director
DIN: 00680868
Place: New Delhi
Date: May 19, 2026

Sd/-

Anuj Kumar Jain
Chief Financial Officer
Place: New Delhi
Date: May 19, 2026

Sd/-

Saurabh Surendra Somani
Company Secretary
Membership No.: ACS30051
Place: New Delhi
Date: May 19, 2026

C.E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Consolidated Statement of Changes in Equity

for the year ended March 31, 2026

(Amount in Rupees lakhs, unless otherwise stated)

(a) Equity share capital (refer note 14)
Equity shares of Rs. 2 each issued, subscribed and fully paid up

Particulars	Number of shares	Amount
As at April 1, 2024	5,40,71,986	1,081
Add: Issue of share capital	-	-
Add: Issue of shares on exercise of stock options	3,48,089	7
As at March 31, 2025	**5,44,20,075**	**1,088**
Add: Issue of share capital	-	-
Add: Issue of shares on exercise of stock options	3,40,981	7
As at March 31, 2026	**5,47,61,056**	**1,095**

(b) Other equity (refer note 15)

Particulars	Reserves & Surplus							Other equity attributable to shareholders of the Company	Non-controlling interests	Total other equity
	Securities premium account	General reserve	Capital redemption reserve	Employee stock options reserve	Capital reserve	Currency translation adjustment reserve	Surplus in the statement profit and loss *			
As at March 31, 2024	**14,757**	**553**	**13**	**1,592**	**126**	**157**	**47,636**	**64,834**	**56**	**64,890**
Adjustment on account of restatements (refer Note 45)	993	-	-	(993)	-	-	1,893	1,893	-	1,893
As at April 1, 2024 (Restated)	**15,750**	**553**	**13**	**599**	**126**	**157**	**49,529**	**66,727**	**56**	**66,783**
Profit for the year	-	-	-	-	-	-	14,719	14,719	40	**14,759**
Other comprehensive income	-	-	-	-	-	-	41	41	-	**41**
Currency translation movement during the year	-	-	-	-	-	18	-	18	-	18
Employee stock option expenses	-	-	-	244	-	-	-	244	-	**244**
Share premium on issue of shares	35	-	-	-	-	-	-	35	-	**35**
Transfer to general reserve on forfeiture / surrendered of stock options	-	1	-	(1)	-	-	-	-	-	**-**
Transfer from employee stock option reserve (Restated)	269	-	-	(269)	-	-	-	-	-	**-**
Dividend paid	-	-	-	-	-	-	(1,893)	(1,893)	-	(1,893)
As at March 31, 2025 (Restated)	**16,054**	**554**	**13**	**573**	**126**	**175**	**62,396**	**79,891**	**96**	**79,987**
Profit for the year	-	-	-	-	-	-	13,416	13,416	(14)	**13,402**
Other comprehensive income	-	-	-	-	-	-	209	209	1	**210**
Currency translation movement during the year	-	-	-	-		87	-	87	-	**87**
Employee stock option expenses	-	-	-	111	-	-	-	111	-	111
Share premium on issue of shares	35	-	-	-	-	-	-	35	-	35
Transfer from employee stock option reserve	377	-	-	(377)	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	(1,905)	(1,905)	-	(1,905)
Impact of acquisition of additional share in subsidiary company (refer note below)	-	-	-	-	-	-	(2,444)	(2,444)	(55)	(2,499)
As at March 31, 2026	**16,466**	**554**	**13**	**307**	**126**	**262**	**71,672**	**89,400**	**28**	**89,428**

* Restated Note 45
#Including other comprehensive income.
Note- During the current year, following the approval of the Board, the Holding Company has made an additional investment of Rs. 2,499.95 lakhs to acquire a further 20.02% shareholding in its subsidiary, Gtropy Systems Private Limited, thereby increasing its total shareholding to 96%. The Holding Company also holds the right to acquire the remaining 4% shareholding at the same valuation within a period of four years. The excess of consideration paid and difference between the amount by which the non-controlling interest has been adjusted amounting to Rs. 2,444 lakhs is reduced from the other Equity in these consolidated financial statements, in accordance with Ind AS 110, "Consolidated Financial Statements.

Material accounting policy information 2
The accompanying notes form an integral part of these consolidated financial statements.

For MSKA & Associates LLP (Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
Place: Gurugram
Date: May 19, 2026

For and on behalf of the Board of Directors of C.E. Info Systems Limited

Sd/-

Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: May 19, 2026

Sd/-

Rashmi Verma
Whole Time Director
DIN: 00680868
Place: New Delhi
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Anuj Kumar Jain
Chief Financial Officer
Place: New Delhi
Date: May 19, 2026

Sd/-

Saurabh Surendra Somani
Company Secretary
Membership No.: ACS30051
Place: New Delhi
Date: May 19, 2026

C.E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Notes forming part of the consolidated financial statements for the year ended March 31, 2026

(Amounts in Rupees lakhs, unless otherwise stated)

Material accounting policies

1. Organization and nature of operations

C.E. Info Systems Limited ("the Company" or "the Holding Company") popularly known as MapmyIndia, is a limited Company incorporated on 17 February 1995 under the Companies Act, 1956. The Company is domiciled in India and has its headquarters in New Delhi. It provides digital map data, GPS navigation and location-based services, software and customizing its products to customers (combined) through royalty, annuity, subscription.

The Company has its primary listings on the Bombay Stock Exchange and National Stock Exchange in India w.e.f. December 21, 2021.

The Holding Company has following subsidiaries as of March 31, 2026, as considered in these Consolidated Financial Statements:

1) Mappls DT Private Limited (formerly known as Vidteq (India) Private Limited)), wholly owned subsidiary, is engaged in the business of providing digital map, digital transformation, digital twin and location based technological services.

2) C.E. Info Systems International Inc., wholly owned subsidiary, incorporated under the Delaware state laws, domiciled and headquartered in California United States is engaged in the business of selling Group's products and services in the international market as a reseller.

3) Gtropy Systems Private Limited is engaged in the business of providing IoT and SaaS solutions to the Commercial Vehicle Fleet and OE market by providing transporters and logistics companies with route optimization, vehicle tracking and telematics, trip management, ADAS for road safety, advanced navigation and expense management solutions.

The Company together with its subsidiaries is collectively referred to as the "the Group".

These Consolidated Financial Statements have been approved by the Board of Directors on May 19, 2026.

The Consolidated financial statements comprise the financial statements of the Holding Company and the following subsidiaries, associates and joint venture:

Name of the companies	Relationship	Country of incorpo-ration	%age of Interest	
			As at March 31, 2025	As at March 31, 2024
Mappls DT Private Limited (previously known as Vidteq (India) Private Limited)	Wholly owned subsidiary	India	100%	100%
C.E. Info Systems International Inc.	Wholly owned subsidiary	USA	100%	100%
Gtropy Systems Private Limited*	Subsidiary	India	96.00%	75.98%
Kogo Tech Labs Private Limited	Associate	India	40.17%	40.17%
PT Terra Link Technologies	Joint venture	Indonesia	40.00%	40.00%
Prashant Advanced Survey LLP #	Associate	India	20.00%	-

* During the current year, following the approval of the Board, the Company has made an additional investment of Rs. 2,499.95 lakhs to acquire a further 20.02% shareholding in its subsidiary, Gtropy Systems Private Limited, thereby increasing its total shareholding to 96%. The Company also holds the right to acquire the remaining 4% shareholding at the same valuation within a period of four years.

During the current year, following the approval of the Board, the Company has made a capital contribution in Prashant Advanced Survey LLP representing a 20% profit-sharing ratio.

2 Material accounting policies

2.1 Basis of preparation

a) Statement of compliance:

The Consolidated Financial Statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, ("Ind AS Compliant Schedule III"), as applicable to the consolidated financial statements.

b) Basis of measurement:

The Consolidated financial statements have been prepared under the historical cost basis, except for the following items:

(i) Financial instrument carried at fair value through profit or loss and fair value through OCI

(ii) Net defined benefit(asset)/ liability - Fair value of plan assets less present value of defined benefit obligation

(iii) Share based payments - Equity settled options at grant date fair value

c) Presentation currency and rounding off

The Consolidated financial statements are presented in Indian Rupee (INR) and all values are rounded to nearest lakhs (INR 00,000), except when otherwise indicated.

d) Going concern

The Company has prepared the Consolidated financial statements on the basis that it will continue to operate as a going concern.

e) Current–non-current classification

The Group segregates assets and liabilities into current and non-current categories for presentation in the balance sheet after considering its normal operating cycle and other criteria set out in Ind AS 1 Presentation of Financial Statements. For this purpose, current assets and liabilities include the current portion of non-current assets and liabilities respectively. Deferred tax assets and liabilities are always classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified period up to twelve months as its operating cycle.

f) Measurement of fair values

A number of assets and liabilities included in the Group's consolidated financial statements require measurement at, and/or disclosure of, fair value. The fair value measurement of the Group's financial and non-financial assets and liabilities utilises market observable inputs and data as far as possible. Inputs used in determining fair value measurements are categorised into different levels based on how observable the inputs used in the valuation technique utilised are ('the fair value hierarchy'):

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-derived valuations, in which all significant inputs are directly or indirectly observable in active markets.

Level 3: Valuations derived from valuation techniques, in which one or more significant inputs are unobservable inputs which are supported by little or no market activity.

The classification of an item into the above levels is based on the lowest level of the inputs used that has a significant effect on the fair value measurement of the item. Transfers of items between levels are recognised in the period they occur and for the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.2 Basis of consolidation

Where the Group has control over an investee, it is classified as a subsidiary. The Group controls an investee if all three of the following elements are present:

(a) power over the investee,

(b) exposure to variable returns from the investee, and

(c) the ability of the investor to use its power to affect those variable returns.

Control is reassessed whenever facts and circumstances indicate that there may be a change in any of these elements of control.

De-facto control exists in situations where the Group has the practical ability to direct the relevant activities of the investee without holding the majority of the voting rights. In determining whether de-facto control exists, the Group considers all relevant facts and circumstances, including:

(a) The size of the Company's voting rights relative to both the size and dispersion of other parties who hold voting rights

(b) Substantive potential voting rights held by the Company and by other parties

(c) Other contractual arrangements

(d) Historic patterns in voting attendance

The consolidated financial statements present the results of the Company and its subsidiaries (the Group) as if they formed a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

Business combinations and goodwill

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred measured at acquisition date fair value and the amount of any non-controlling interests in the acquiree. For each business combination, the Group elects whether to measure the non-controlling interests in the acquiree at fair value or at the proportionate share of the identifiable net assets. Acquisition-related costs are expensed in the periods in which the costs are incurred and the services are received, with the exception of the costs of issuing debt or equity securities that are recognised in accordance with Ind AS 32 Financial Instruments: Presentation and Ind AS 109 Financial instruments.

At the acquisition date, the identifiable assets acquired, and the liabilities assumed are generally recognised at their acquisition date fair values. For this purpose, the liabilities assumed include contingent liabilities representing present obligation and they are measured at their acquisition date fair values irrespective of the fact that outflow of resources embodying economic benefits is not probable.

When the Group acquires a business, it assesses the financial assets and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic circumstances and pertinent conditions as at the acquisition date. This includes the separation of embedded derivatives in host contracts by the acquiree.

If the business combination is achieved in stages, any previously held equity interest is re-measured at its acquisition date fair value and any resulting gain or loss is recognised in profit or loss or OCI, as appropriate.

Any contingent consideration to be transferred by the acquirer is recognised at fair value at the acquisition date. Contingent consideration classified as an asset or liability that is a financial instrument and within the scope of Ind AS 109 Financial Instruments, is measured at fair value with changes in fair value recognised in profit or loss in accordance with Ind AS 109. If the contingent consideration is not within the scope of Ind AS 109, it is measured in accordance with the appropriate Ind AS and shall be recognised in profit or loss. Contingent consideration that is classified as equity is not re-measured at subsequent reporting dates and subsequently its settlement is accounted for within equity.

Goodwill represents the excess of the cost of a business combination over the Group's interest in the fair value of identifiable assets, liabilities and contingent liabilities acquired.

Cost comprises the fair value of assets given, liabilities assumed and equity instruments issued, plus the amount of any non-controlling interests in the acquiree plus, if the business combination is achieved in stages, the fair value of the existing equity interest in the acquiree. Contingent consideration is included in cost at its acquisition date fair value and, in the case of contingent consideration classified as a financial liability, remeasured subsequently through profit or loss.

Goodwill is capitalised as an intangible asset with any impairment in carrying value being charged to the profit and loss. Where the fair value of identifiable assets, liabilities and contingent liabilities exceed the fair value of consideration paid, the excess is credited in full to the other comprehensive income and accumulated in equity as capital reserve on the acquisition date.

Non-controlling interests

The Group has the choice, on a transaction by transaction basis, to initially recognise any non-controlling interest in the acquiree which is a present ownership interest and entitles its holders to a proportionate share of the entity's net assets in the event of liquidation at either acquisition date fair value or, at the present ownership instruments' proportionate share in the recognised amounts of the acquiree's identifiable net assets. Other components of non-controlling interest such as outstanding share options are generally measured at fair value. The Group has not elected to take the option to use fair value in acquisitions completed to date.

The total comprehensive income of non-wholly owned subsidiaries is attributed to owners of the parent and to the non-controlling interests in proportion to their relative ownership interests.

Investment in Associates

Where the Group has the power to participate in (but not control) the financial and operating policy decisions of another entity, it is classified as an associate. Associates are initially recognised in the consolidated statement of balance sheet at cost. Subsequently associates are accounted for using the equity method, where the Group's share of post-acquisition profits and losses and other comprehensive income is recognised in the consolidated statement of profit and loss and other comprehensive income (except for losses in excess of the Group's investment in the associate unless there is an obligation to make good those losses).

Profits and losses arising on transactions between the Group and its associates are recognised only to the extent of unrelated investors' interests in the associate. The investor's share in the associate's profits and losses resulting from these transactions is eliminated against the carrying value of the associate.

Any premium paid for an associate above the fair value of the Group's share of the identifiable assets, liabilities and contingent liabilities acquired is capitalised and included in the carrying amount of the associate. Where there is objective evidence that the investment in an associate has been impaired, the carrying amount of the investment is tested for impairment in the same way as other non-financial assets.

Investment in Joint arrangements

The Group is a party to a joint arrangement when there is a contractual arrangement that confers joint control over the relevant activities of the arrangement to the Group and at least one other party. Joint control is assessed under the same principles as control over subsidiaries.

The Group classifies its interests in joint arrangements as either:

- Joint ventures: where the group has rights to only the net assets of the joint arrangement

- Joint operations: where the group has both the rights to assets and obligations for the liabilities of the joint arrangement.

In assessing the classification of interests in joint arrangements, the Group considers:

- The structure of the joint arrangement

- The legal form of joint arrangements structured through a separate vehicle

- The contractual terms of the joint arrangement agreement

- Any other facts and circumstances (including any other contractual arrangements).

The Group accounts for its interests in joint ventures in the same manner as investments in associates (i.e. using the equity method – refer above).

Any premium paid for an investment in a joint venture above the fair value of the Group's share of the identifiable assets, liabilities and contingent liabilities acquired is capitalised and included in the carrying amount of the investment in joint venture. Where there is objective evidence that the investment in a joint venture has been impaired the carrying amount of the investment is tested for impairment in the same way as other nonfinancial assets.

The Group accounts for its interests in joint operations by recognising its share of assets, liabilities, revenues and expenses in accordance with its contractually conferred rights and obligations. In accordance with Ind AS 111 Joint Arrangements, the Group is required to apply all of the principles of Ind AS 103 Business Combinations when it acquires an interest in a joint operation that constitutes a business as defined by Ind AS 103.

2.2 Material accounting policies

a) Property, plant and equipment

Recognition and measurement:

Property, plant and equipment are stated at cost of acquisition, less accumulated depreciation and accumulated impairment losses, if any. Cost comprises the purchase price and any costs attributable to bringing the asset to their working condition for their intended use.

Subsequent expenditures related to an item of fixed asset are added to its carrying amount or recognised as a separate asset, as appropriately only when it is probable that the future economic benefits associated with item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to Consolidated Statement of Profit and Loss during the reporting period in which they are incurred.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

Depreciation methods and estimated useful lives:

Depreciation on property, plant and equipment is provided on the straight-line method over their estimated useful lives, as determined by the management. Depreciation is charged on a pro-rata basis for assets purchased/sold during the year.

The residual values are not more than 5% of the original cost of the assets. The asset's residual values and useful lives are reviewed and adjusted if appropriate.

Asset description	Asset life (in years)
Computers (End user devices)	3
Computers (Servers and networks)	6
Plant and machinery	15
Furniture and fixtures	10
Electrical installation and equipment	10
Vehicles	8
Map survey vehicles	3
IoT Devices on rent	3

The useful lives as given above best represent the period over which the management expects to use these assets, based on technical assessment. The estimated useful lives for these assets are therefore different from the useful lives prescribed under Part C of Schedule II of the Companies Act 2013.

In respect of Map survey vehicles and IoT devices on rent, the useful lives are lower than those specified by Schedule II to the companies Act,2013 and are depreciated over the estimated useful lives of 3 years each, in order to reflect the actual usage of the assets.

The useful lives of property, plant and equipment's are reviewed by the management at each financial year-end and revised, if appropriate. In case of a revision, the unamortized depreciable amount is charged over the revised remaining useful life.

b) Leases

Group as a lessee

The Group recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and restoration cost, less any lease incentives received.

The right-of-use assets are subsequently depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. In addition, the right-of-use asset is reduced by impairment losses, if any.

The lease liability is initially measured at amortised cost at the present value of the future lease payments. When a lease liability is remeasured, the corresponding adjustment of the lease liability is made to the carrying amount of the right-of-use asset or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Group evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116 and this may require significant judgment. The Group also uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate.

The Group determines the lease term as the non-cancellable year of a lease, together with both years covered by an option to extend or terminate the lease if the Group is reasonably certain based on relevant facts and circumstances that the option to extend or terminate will be exercised. If there is a change in facts and circumstances, the expected lease term is revised accordingly.

The discount rate is generally based on the interest rate specific to the lease being evaluated or if that cannot be easily determined the incremental borrowing rate for similar term is used.

The Group has elected not to recognize right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Group recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

c) Investment Property

Investment property is a property held either to earn rental income or for the capital appreciation or for both, but not for sale in the ordinary course of business, use in supply of services or for administrative purpose. Upon, initial recognition, an investment property is measured at cost. Subsequent to initial recognition, investment property is measured at cost less accumulated depreciation.

Depreciation methods and estimated useful lives:

Depreciation on investment property is provided on the straight-line method over their estimated useful lives, as determined by the management. Depreciation is charged on a pro-rata basis for investment property purchased/sold during the year. The estimated economic life of building is 60 years.

Any gain or loss on disposal of an investment property is recognised in profit or loss.

d) Intangible assets

Recognition and measurement:

Intangible assets acquired separately are measured on initial recognition at cost. The Group has a policy of capitalising direct and indirect costs of intangible assets comprising self- generated map database and/or software based on management estimate of the costs attributable to the creation of the asset. Direct costs that are capitalized as part of the intangible assets include employee costs and the indirect costs include general and administrative expenses which can be directly attributable to making of the asset for its intended use.

The Group recognizes an intangible asset when the following criteria are met:

(i) Technically feasible of completing the intangible assets so that it will be available for use or sale

(ii) Management intends to complete the intangible assets

(iii) Its ability to use or sell the assets

(iv) It can be demonstrated how the intangible assets will generate probable future economic benefits

(v) Adequate technical, financial and other resources to complete the development and to use or sell the intangible assets are available, and

(vi) The expenditure attributable to the intangible assets during its development can be reliably measured.

If the expenditure that do not meet the above-mentioned criteria are recognized as an expense as incurred.

Subsequent expenditure is capitalised only when it increases the future economic benefits from the specific assets to which it relates.

Amortization:

The intangible assets are amortised using the straight-line method over their estimated useful lives and is recognized in Consolidated statement of profit and loss. The useful lives of intangible assets are reviewed by the management at each financial year-end and revised, if appropriate. In case of a revision, the unamortized depreciable amount is charged over the revised remaining useful life.

Asset class	Useful life
Internally generated map database	5
Right to non compete fee	5
Acquired computer software	6
Internally generated software/ Platform	5
Customer contracts	5

e) Impairment of non-financial assets

The Group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an assets or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

Impairment charges are included in profit or loss, except to the extent they reverse gains previously recognised in other comprehensive income. An impairment loss recognised for goodwill is not reversed.

Goodwill is tested for impairment on an annual basis and whenever there is an indication that goodwill may be impaired, relying on a number of factors including operating results, business plans and future cash flows. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to the Group's cash generating units (CGU) or groups of CGU's expected to benefit from the synergies arising from the business combination. A CGU is the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or group of assets. Impairment occurs when the carrying amount of a CGU including the goodwill, exceeds the estimated recoverable amount of the CGU. The recoverable amount of a CGU is the higher of its fair value less cost to sell and its value-in-use. Value-in- use is the present value of future cash flows expected to be derived from the CGU.

Total impairment loss of a CGU is allocated first to reduce the carrying amount of goodwill allocated to the CGU and then to the other assets of the CGU prorata on the basis of the carrying amount of each asset in the CGU. An impairment loss on goodwill is recognised in statement of profit and loss and is not reversed in the subsequent period.

f) Inventories

Inventories which comprise raw material, finished goods, stock-in-trade, stores and spares and project work-in-progress are carried at the lower of cost and net realisable value (NRV).

Cost of inventories comprises all costs of purchase, duties and taxes (Other than subsequently recoverable from tax authorities) costs of conversion and other costs incurred in bringing the inventories to their present location and condition. In determining the cost, FIFO (First in First Out) method is used.

Project work-in-progress represents cost incurred on projects/portion of projects when revenue is yet to be recognized. Such costs include field survey expenses and salary costs for technical team working on these projects.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. The comparison of cost and net realisable value is made on an item-by-item basis.

g) Cash and cash equivalents

Cash and cash equivalents in the Consolidated Balance Sheet comprise cash in banks and short-term deposits and investments with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

h) Financial Instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a) Financial assets

On initial recognition, a financial asset is classified as measured at:

i) amortised cost;

ii) fair value through other comprehensive income (FVOCI)-debt investment;

iii) fair value through other comprehensive income (FVOCI)-equity investment; or

iv) FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Group changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as FTVPL:

a) the asset is held within a business model whose objective is to hold assets to collect contractual cash flows, and

b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A instrument is measured at FVOCI if it meets both of the following conditions and is not designated as FVTPL:

a) the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and

b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss. However, C.E. Info Systems International Inc., USA, a wholly owned subsidiary of C.E. Info Systems Ltd, has made an investment in MFV Ventures, USA. The investment is not measured at Net Asset Value (NAV), as the units are not publicly traded and do not have an active secondary market. Accordingly, the valuation reflects the illiquid nature of the investment and is in line with applicable accounting standards for non-marketable securities.

Financial assets at amortised cost

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Financial assets at FVOCI

These assets are subsequently measured at fair value. Interest income under the effective interest method, foreign exchange gains and losses and impairment are recognised in profit or loss. Other net gains and losses recognised in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.

Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are not reclassified to profit or loss.

Derecognition

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the Group enters into transactions whereby it transfers assets recognised on its Consolidated Balance Sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Impairment

In accordance with Ind AS 109, the Group applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss. The Group follows 'simplified approach' for recognition of impairment loss allowance on trade receivables.

The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Group determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECLs are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12-months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

(i) All contractual terms of the financial instrument (including prepayment, extension etc.) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

(ii) Cash flows from other credit enhancements that are integral to the contractual terms.

ECL impairment loss allowance (or reversal) is recognised as an income/ expense in the statement of profit and loss during the period. This amount is reflected under other expenses in the statement of profit and loss. The balance sheet presentation for various financial instruments is described below:

Financial assets measured at amortized cost, contractual revenue receivable: ECL is presented as an allowance, i.e. as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write off criteria, the Group does not reduce impairment allowance from the gross carrying amount.

b) Financial liabilities

All financial liabilities are recognized initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs.

The subsequent measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. Changes in fair value of such liability are recognized in the Consolidated Statement of profit or loss.

Financial liabilities at amortized cost

The Group's financial liabilities at amortized cost includes trade payables, borrowings including bank overdrafts and other payables.

After initial recognition, financial liabilities are subsequently measured at amortized cost using the effective interest rate (EIR) method except for deferred consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. Gains and losses are recognized in the Consolidated Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the Consolidated Statement of Profit and Loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Consolidated Balance Sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis to realize the assets and settle the liabilities simultaneously.

i) Dividends

Dividends are recognised when they become legally payable. In the case of interim dividends to equity shareholders, this is when declared by the directors. In the case of final dividends, this is when approved by the shareholders at the Annual General Meeting.

j) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows.

The Group uses significant judgement to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

k) Revenue recognition

Contracts involving provision of services and material

Revenue is recognized when, or as, control of a promised service or good transfers to a customer, in an amount that reflects the consideration to which the Group expects to be entitled in exchange for transferring those products or services.

To recognize revenues, the following five step approach is applied: (1) identify the contract with a customer, (2) identify the performance obligations in the contract, (3) determine the transaction price, (4) allocate the transaction price to the performance obligations in the contract, and (5) recognize revenues when a performance obligation is satisfied. A contract is accounted when it is legally enforceable through executory contracts, approval and commitment from all parties, the rights of the parties are identified, payment terms are defined, the contract has commercial substance and collectability of consideration is probable.

Time-and-material / Volume based / Transaction based contracts

Revenue with respect to time-and-material, volume based and transaction-based contracts is recognized as the related services are performed through efforts expended, volume serviced transactions are processed etc. that correspond with value transferred to customer till date which is related to our right to invoice for services performed.

Proprietary products- Map data

Revenue from distinct proprietary perpetual license products is recognized at a point in time at the inception of the arrangement when control transfers to the client. Revenue from proprietary term license is recognized at a point in time as per the term of the respective contracts as no services are provided under these contracts during its term. Revenue from updates is recognized over the contract term on a straight-line basis as the Group is providing a service of unspecified upgrades on a when-and-if available basis over the contract term. In case product license are bundled with a certain period of upgrades either for perpetual or term based license, such upgrade support contracts are generally priced as a percentage of the net fees paid by the customer to purchase the license and are generally recognized as revenues ratably over the contractual period that the support services are provided.

Multiple performance obligation

When a sales arrangement contains multiple performance, such as services, hardware and Licensed IPs (Map Data) or combinations of each of them, revenue for each element is based on a five-step approach as defined above. To the extent a contract includes multiple promised deliverables, judgment is applied to determine whether promised deliverables are capable of being distinct and are distinct in the context of the contract. If these criteria are not met, the promised deliverables are accounted for as a combined performance obligation. For arrangements with multiple distinct performance obligations or series of distinct performance obligations, consideration is allocated among the performance obligations based on their relative consolidated selling price. Consolidated selling price is the price at which Group would sell a promised good or service separately to the customer. When not directly observable, we estimate consolidated selling price by using the expected cost plus a margin approach. We establish a consolidated selling price range for our deliverables, which is reassessed on a periodic basis or when facts and circumstances change.

Revenue recognition for delivered elements is limited to the amount that is not contingent on the future delivery of products or services, future performance obligations or subject to customer-specified return or refund privileges.

Fixed-price contract revenue is recognized ratably on a straight-line basis when services are performed through an indefinite number of repetitive acts over a specified period. Revenue from long-term contracts where the performance obligations are satisfied over time, are recognised using the percentage of completion method. Percentage of completion method accounting relies on estimates of total expected contract revenue and costs. This method is followed when reasonably dependable estimates of the revenues and costs applicable to various elements of the contract can be made. The Group recognise the revenue only if the stage of completion of contract exceeds 25%.

If the Group does not have a sufficient basis to measure the progress of completion or to estimate total contract revenues and costs, revenue is recognized only to the extent of contract cost incurred for which recoverability is probable. Key factors that are reviewed in estimating the future costs to complete include estimates of future employee costs and productivity efficiencies. As the financial reporting of these contracts depends on estimates that are assessed continually during the term of these contracts, recognized revenue and profit are subject to revisions as the contract progresses to completion. When estimates indicate that a loss will be incurred, the loss is provided for in the period in which the loss becomes probable.

For contracts, where the aggregate of contract cost incurred to date plus recognised profits exceeds the progress billing, the surplus is shown as contract asset. For contracts, where progress billing exceeds the aggregate of contract costs incurred to date plus recognised profits, the surplus is shown as contract liability. Amounts received before the related work is performed are disclosed in the balance sheet as contract liability. The amounts billed on customer for work performed and are unconditionally due for payment i.e. only passage of time is required before payment falls due, are disclosed in the Balance Sheet as Trade receivables.

Revenue is measured based on the transaction price as per the contract with a customer net of variable consideration on account of volume discounts, rebates and other similar allowances.

Government grant

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an asset, the cost of the asset is shown at gross value and grant thereon is treated as capital grant which is recognized as income in Statement of Profit and Loss over the year and in proportion in which depreciation is charged.

When the grant relates to an expense item, it is recognized as income on a systematic basis over the years that the related costs, for which it is intended to compensate, are expensed.

In the unlikely event that a grant previously recognized is ultimately not received, it is treated as a change in estimate and the amount cumulatively recognized is expensed in the Statement of Profit and Loss except in case of grant related to assets shall be recognized by increasing the carrying amount of the asset and cumulative depreciation that should have been recognized in Statement of Profit and Loss to date in the absence of grant shall be recognized immediately.

Other income

Interest income

For all financial instruments measured at amortized cost, interest income is recorded using the effective interest rate (EIR). EIR is the rate which exactly discounts the estimated future cash receipts over the expected life of the financial instrument to the gross carrying amount of the financial asset. When calculating the EIR the Group estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayments, extensions, call and similar options); expected credit losses are considered if the credit risk on that financial instrument has increased significantly since initial recognition.

Dividend income

Dividends are recognized in Consolidated statement of profit and loss on the date on which the Group's right to receive payment is established.

Gain on sale of investments

Gains / (losses) on disposal of investments are determined with respect to their original cost of acquisition and other cost incurred and are reflected as such in the profit and loss account. Gains / (losses) due to fair valuation of investment classified under category of FVTPL accounted for as income or deduction up-to the date of sale is reversed in the profit and loss account on the date of sale.

l) Foreign currency transaction and translation

Functional and presentation currency

Items included in the consolidated financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The consolidated financial statements are presented in Indian rupee (INR), which is the Group's functional and Group's presentation currency.

Transactions and balances

Transactions in foreign currencies are initially recorded by the Group at their respective functional currency spot rates at the date of the transaction. Foreign-currency denominated monetary assets and liabilities are translated to the relevant functional currency at exchange rates in effect at the Consolidated Balance Sheet date. Exchange differences arising on settlement or translation of monetary items are recognized in the Consolidated Statement of Profit and Loss. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of initial transaction. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the year. Revenue, expenses and cash-flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction.

The translation of foreign operations from respective functional currency into INR (the reporting currency) for assets and liabilities is performed using the exchange rates in effect at the balance sheet date, and for revenue, expenses and cash flows is performed using an appropriate daily weighted average exchange rate for the respective years. The exchange differences arising on translation are reported as a component of 'other comprehensive income (loss)'. On disposal of a foreign operation, the component of OCI relating to that particular foreign operation is recognized in the Consolidated Statement of Profit and Loss.

m) Borrowings

Borrowing costs directly attributable to the acquisition, construction or production of an asset (if any) that necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur.

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

n) Retirement and other employee benefits

i) Short-term employee benefits

Employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus, etc. are recognised in the Consolidated Statement of Profit and Loss in the period in which the employee renders the related service.

ii) Post employment benefits

Defined contribution plan

The employee's provident fund scheme is a defined contribution plan. The Group makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The Group's contribution is recognised as an expense in the Consolidated Statement of Profit and Loss during the period in which the employee renders the related service.

Defined benefit plan

The Group's (other than US subsidiary, which does not have any employee) gratuity plan is a defined benefit plan. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's base salary and the tenure of employment (subject to a maximum of Rs. 20 Lakhs per employee). The liability is actuarially determined (using the projected unit credit method) at the end of each year. Actuarial gains/losses are recognized in the Consolidated Balance Sheet with a corresponding debit or credit to retained earnings through other comprehensive income in the year in which they occur.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income and are never reclassified to profit or loss. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in the profit or loss as past service cost.

The Holding company has taken a policy from an Insurance Group to cover its liabilities towards employees' gratuity. Liability with respect to the Gratuity plan determined as above and any differential between the fund amount as per the Insurance Group and the liability as per the actuarial valuation is recognized as an asset or liability.

The Employee's Gratuity Fund Scheme, which is defined benefit plan, is managed by Trust with its investments maintained with Insurance Group "Kotak Mahindra Life Insurance Group " to cover its liabilities towards employees' gratuity.

The differential between the fund amount as per the Insurance Group and the liability as per the actuarial valuation is recognized as an asset or liability as the case may be.The other two subsidiary companies, namely Mappls DT and Gtropy have not taken any policy from an Insurance Group. However, the requisite provision for Gratuity liability has been made in the accounts of each Group as at March 31, 2026.

Compensated absences

The employees of the Group are entitled to compensated absences. The Group's net obligation in respect of long-term employee benefits other than post-employment benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted.

The employees can carry-forward a portion of the unutilized accrued compensated absences and utilize it in future service periods or receive cash compensation on termination of employment. Since the compensated absences do not fall due wholly within twelve months after the end of the period in which the employees render the related service and are also not expected to be utilized wholly within twelve months after the end of such period, the benefit is classified as a long-term employee benefit. The Group records an obligation for such compensated absences in the period in which the employee renders the services that increase this entitlement. The obligation is measured on the basis of independent actuarial valuation using the projected unit credit method. Re measurements as a result of experience adjustments and changes in actuarial assumptions are recognized in the profit or loss.

o) Employee Stock Option Plan

The fair value of options granted under this option plan is recognised as an employee benefit expense with corresponding increase in equity in accordance with recognition and measurement principles as prescribed in Ind AS 102 Share Based Payments when grant is made. The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At end of the reporting period, the entity revises its estimates of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognizes the impact of the revision to original estimates, if any, in profit or loss, with corresponding adjustment to equity.

p) Income taxes

Income tax expense comprises current and deferred income tax.

Income tax expense is recognized in the Consolidated Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Provision for income tax includes the impact of provisions established for uncertain income tax positions.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the Consolidated financial information.

Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the year that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized.

q) Earnings per equity share

Basic EPS amounts are computed by dividing the net profit attributable to the equity holders of the Group by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are computed by dividing the net profit attributable to the equity holders of the Group by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares). Dilutive potential equity shares are deemed converted as at the beginning of the year, unless issued at a later date. Dilutive potential equity shares are determined independently for each year presented.

r) Events after the reporting period

If the Group receives information after the reporting period, but prior to the date when the financial statements are approved for issue, about conditions that existed at the end of the reporting period, it will assess whether the information affects the amounts that it recognises in its consolidated financial statements. The Group will adjust the amounts recognised in its consolidated financial statements to reflect any adjusting events after the reporting period and update the disclosures that relate to those conditions in light of the new information. For non-adjusting events after the reporting period, the Group will not change the amounts recognised in its consolidated financial statements but will disclose the nature of the non-adjusting event and an estimate of its financial effect, or a statement that such an estimate cannot be made, if applicable.

s) Statement of cashflows

Statement of cash flows is prepared segregating the cash flows from operating, investing and financing activities. Cash flows are reported using the indirect method as per the requirements of Ind AS 7 ("Cash flow statements"), whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cashflows are segregated into and presented as cashflows from operating, investing and financing activities.

2.3 New and amended standards adopted by Group

The Ministry of corporate Affairs ("MCA") notified amendments on 7 May 2025 and 13 August 2025 under the Companies (Indian Accounting Standards) Amendment Rules, 2025 and the Companies (Indian Accounting Standards) Second Amendment Rules, 2025, respectively, which is effective from annual reporting periods beginning on or after 1 April 2025.

(a) Amendment to Ind AS 7 and Ind AS 107 - Supplier Finance Arrangement:

The amendments to Ind AS 7 'Statement of Cash Flows' and Ind AS 107 'Financial Instruments: Disclosures' clarify the characteristics of supplier finance arrangements and require additional disclosures for such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk.

The Group does not have any supplier finance arrangements during the reporting period.

(b) Amendment to Ind AS 1 - Classification of liabilities as current or non-current and non-current liabilities with covenants:

The amendment specifies the requirements for classifying liabilities as current or non-current in the balance sheet, and clarifies the following:

a) An entity's right to defer settlement of a liability for at least twelve months after the reporting period must have substance and must exist at the end of the reporting period. The classification of a liability as current or non-current is unaffected by the likelihood that the entity will exercise its right to defer settlement.

b) If an entity's right to defer settlement of a liability is subject to covenants, such covenants affect whether that right exists at the end of the reporting period only if the entity is required to comply with the covenant on or before the end of the reporting period.

c) In case of a liability that can be settled, at the option of the counterparty, by the transfer of the entity's own equity instruments, such settlement terms do not affect the classification of the liability as current or non-current only if the option is classified as an equity instrument.

These amendments have no effect on the measurement of any items in the financial statements of the Group. The Group did not make retrospective adjustments as a result of adopting the amendments to Ind AS 1.

c) Amendment to Ind AS 12 – Pillar-Two Tax Reforms

The Group is not within the scope of the OECD Pillar Two Model Rules, as Pillar Two legislation has not yet been enacted in any of the jurisdiction in which the Group operates.

d) Amendment to Ind AS 21-Lack of exchangeability

The Amendments introduces requirement to assess when a currency is exchangeable into another currency and when it is not. The amendment requires an entity to estimate the spot exchange rate when it concludes that a currency is not exchangeable into another currency. These amendments had no effect on the financial statements of the Group.

The below amendments are notified but not yet effective

Amendment to Ind AS 1 'Presentation of Financial Statements'- Classification of Liabilities as current or non-current and non-current liabilities with covenants:

The amendment includes specific provisions that will take effect for reporting periods beginning on or after 1 April 2026, retrospectively, as outlined below:

a) Breach of material covenant for long-term loan arrangement on or before end of reporting period with effect that liability becomes payable on demand as on reporting date, then it shall be classified as current liability, if lender agreed after reporting period and before approval of financial statements to not demand payment as a consequence of breach.

b) Classify as non-current liability, if lender agreed by end of reporting period to provide grace period ending at least 12 months after reporting period within which entity can rectify the breach provided lender does not demand immediate repayment.

c) Disclose information about the timing of settlement to understand the impact of the liability on the financial statements.

The Group does not expect this amendment to have an impact on its operations or financial statements.

2.4 Critical accounting estimates and judgements

In the application of the Group accounting policies, the management of the Group are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the areas of estimation uncertainty and critical judgements that the management has made in the process of applying the Group's accounting policies and that have the most significant effect on the amounts recognised in the financial statements: -

Recognition of internally generated intangible assets

The Company has various internally generated intangible assets either capitalised or under development. Initial recognition of the expenditure under these assets are based on assessing each asset in relation to the specific recognition criteria to be met for capitalisation, for e.g. technological and economic feasibility and the ability of the asset to generate economic benefits in the future. This requires the management's judgement and assumptions, which are affected by future market or economic developments. The Management periodically reviews the assumptions and estimates underlying the recognition of such assets, including expected future economic benefits and project viability.

Useful lives of depreciable assets

Management reviews the useful lives of depreciable assets at each reporting date. As at March 31, 2026, management assessed that the useful lives represent the expected utility of the assets to the Group. Further, there is no significant change in the useful lives as compared to previous year.

Measurement of credit impairment

The measurement of impaired credit for trade receivables is ascertained using the expected credit loss model (ECL) approach. Appropriate measurement for expected credit loss has been made and provided for in financial statements. The Group has also a made detailed assessment of the recoverability and carrying value of trade receivables. Based on current indicators of future economic conditions, the Group expects to recover the carrying amount of these assets.

The Group will continue to closely monitor any material changes arising of future economic conditions and impact on its collectability

Defined benefit plans (post-employment gratuity)

The present value of the gratuity is determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

C.E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Notes forming part of Consolidated Financial Statements for the year ended March 31,2026

3(a) Property, plant and equipment:

(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Owned assets								
	Computer (Server and networks)	Computer (End user devices)	Plant and machinery*	Furniture and Fixtures	Electrical Installation and Equipments	Vehicles	Map Survey Vehicles	IoT devices on Rent	Total
Gross carrying value									
As at April 1, 2024	360	704	30	145	274	283	28	1,913	**3,737**
Additions during the year	438	129	5	7	131	112	-	1,271	**2,093**
Disposals / adjustments during the year	-	-	-	(4)	-	(18)	-	(570)	**(592)**
As at March 31, 2025	**798**	**833**	**35**	**148**	**405**	**377**	**28**	**2,614**	**5,238**
Additions during the year	193	145	3	44	172	-	13	1,100	1,670
Disposals / adjustments during the year	-	-	-	-	(2)	(38)	-	-	(40)
As at March 31, 2026	**991**	**978**	**38**	**192**	**575**	**339**	**41**	**3,714**	**6,868**
Accumulated depreciation									
As at April 1, 2024	**124**	**479**	**9**	**26**	**197**	**80**	**22**	**844**	**1,781**
Depreciation charged during the year	58	126	3	14	33	44	-	565	843
Disposals/ adjustments during the year	-	-	-	(1)	-	(13)	-	(482)	(496)
As at March 31, 2025	**182**	**605**	**12**	**39**	**230**	**111**	**22**	**927**	**2,128**
Depreciation charged during the year	128	123	2	15	48	42	3	925	1,286
Disposals/ adjustments during the year	-	-	-	-	-	(11)	-	-	(11)
As at March 31, 2026	**310**	**728**	**14**	**54**	**278**	**142**	**25**	**1,852**	**3,403**
Net carrying value									
As at March 31, 2026	**681**	**250**	**24**	**138**	**297**	**197**	**16**	**1,862**	**3,465**
As at March 31, 2025	**616**	**228**	**23**	**109**	**175**	**266**	**6**	**1,687**	**3,110**

* Represents research and development equipments.

3(b) Investment properties

Particulars	Investment properties	Total
Gross carrying value		
As at April 1, 2024	**829**	**829**
Additions during the year	-	-
Disposals/ adjustments during the year	-	-
As at March 31, 2025	**829**	**829**
Additions during the yaer	-	-
Disposals/ adjustments during the year	(829)	(829)
As at March 31, 2026	-	-
Accumulated depreciation		
As at April 1, 2024	81	81
Depreciation during the year	14	14
As at March 31, 2025	**95**	**95**
Depreciation charged during the year	1	1
Disposals/ adjustments during the year	(96)	(96)
As at March 31, 2026	-	-
Net carrying value		
As at March 31, 2026	-	-
As at March 31, 2025	**734**	**734**

Information regarding amounts recognised in profit and loss for investment properties

Particulars	As at March 31, 2026	As at March 31, 2025
Rental income from investment properties	-	7
Direct operating expenses arising from investment properties that generated rental income	-	14
Direct operating expenses arising from investment properties that did not generate rental income	1	-
Profit/(loss) from investment properties before depreciation	**(1)**	**(7)**
Less : Depreciation for the year	(1)	(14)
Profit/(loss) from investment properties	**(2)**	**(21)**

During the current year, the Holding Company has sold its investment properties of carrying value of Rs. 734 lakhs at an aggregated value of Rs. 746 lakhs resulting into an income of Rs. 13 lakhs.

3(c) Capital work in progress

Particulars	As at March 31, 2026	As at March 31, 2025
Opening carrying value	-	-
Additions	9	-
Disposals/capitalisations	-	-
Closing carrying value	**9**	-

Capital work in progress ageing schedule

As at March 31, 2026

Capital work in progress	Amount in capital work in progress				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	-	-	-	-	-
Project temporarily suspended	9	-	-	-	9
Total	**9**	-	-	-	**9**

As at March 31, 2025

Capital work in progress	Amount in capital work in progress				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	-	-	-	-	-
Project temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

Note- There are no projects as on the reporting period which have materially exceeded cost as compared to its original plan or where completion is overdue.

3(d) Right of use assets

Particulars	Right of use assets	Total
Gross carrying value		
As at April 1, 2024	**2,847**	**2,847**
Additions during the year	-	-
Disposals/adjustments during the year	-	-
As at March 31, 2025	**2,847**	**2,847**
Additions during the year	1,005	1,005
Disposals/adjustments during the year	(2,642)	(2,642)
As at March 31, 2026	**1,210**	**1,210**
Accumulated depreciation		
As at April 1, 2024	**2,334**	**2,334**
Depreciation during the year	361	361
Disposals/adjustments during the year	-	-
As at March 31, 2025	**2,695**	**2,695**
Depreciation during the year	491	491
Disposals/adjustments during the year	(2,642)	(2,642)
As at March 31, 2026	**544**	**544**
Net carrying value		
As at March 31, 2026	**666**	**666**
As at March 31, 2025	**152**	**152**

3(e) Goodwill

Particulars	Goodwill	Total
Gross carrying amount		
As at April 1, 2024	**434**	**434**
Additions during the year	-	-
As at March 31, 2025	**434**	**434**
Additions during the year	-	-
As at March 31, 2026	**434**	**434**
Impairment		
As at April 1, 2024	-	-
Impairment charge during the year	-	-

As at March 31, 2025	**-**	**-**
Impairment charge during the year	12	12
As at March 31, 2026	**12**	**12**
Net carrying value :		
As at March 31, 2026	**422**	**422**
As at March 31, 2025	**434**	**434**

Note:

1. The carrying value of goodwill Rs. 422 lakhs arose in the financial year 2021-22 on the acquisition of Gtropy Systems Private Limited and has been tested in the current year against the recoverable amount of the cash generating unit (CGU) by the Group. This goodwill relates to expected synergies from IoT and SaaS solutions business with those of the Group and to assets, which could not be recognised as separately identifiable intangible assets. The goodwill is tested annually for impairment or more frequently if there are any indications that the goodwill may be impaired.
2. During the year, the subsidiary company has written off its goodwill amounting to Rs. 12 lakhs.

Goodwill and impairment

Goodwill is allocated to the following cash generating unit (CGU) -:

Particulars	**As at March 31, 2026**
IoT and SaaS solutions business of subsidiary	422

The recoverable amount has been determined based on a value in use calculation using cash flow projections from financial budgets approved by senior management covering the period of five years. The terminal growth rate used to extrapolate the cash flows of the unit beyond the five year period is 5%.

Key assumptions used for value in use calculations and the sensitivity to changes in these assumptions are as follows:

Particulars	**As at March 31, 2026**
Discount Rate	14.00%
Terminal Growth Rate	5.00%

The calculations performed indicate that there is no impairment of CGU. Management has performed a sensitivity analysis with respect to reasonable changes in assumptions for assessment of value-in-use of CGU. Based on this analysis, management believes that reasonable change in any of above assumption would not cause the carrying value of unit's CGU to exceeds its recoverable amount.

4 (a) Intangible assets

Particulars	**Computer Software**	**Internally Generated Map Database**	**Internally Generated Software**	**Software Platform**	**Customer contracts**	**Right to Non compete**	**Total**
Gross Carrying value							
As at April 1, 2024	**384**	**2,157**	**907**	**687**	**217**	**240**	**4,592**
Addition during the year	7	1,297	1,543	-	-	-	2,847
Disposals/adjustments during the year	-	-	-	-	-	-	-
As at March 31, 2025	**391**	**3,454**	**2,450**	**687**	**217**	**240**	**7,439**
Additions during the period	59	1,028	783	-	-	-	1,870
Disposals/adjustments during the year	-	-	-	-	-	-	-
As at March 31, 2026	450	4,482	3,233	687	217	240	9,309
Accumulated depreciation							
As at April 1, 2024	**241**	**1,138**	**183**	**330**	**82**	**126**	**2,100**
Depreciation charged during the year	22	244	182	163	30	99	740
Disposals/adjustments during the year	-	-	-	-	-	-	-
As at March 31, 2025	**263**	**1,382**	**365**	**493**	**112**	**225**	**2,840**
Depreciation charged during the year	36	494	510	161	46	5	1,252
Disposals/adjustments during the year	-	-	-	-	-	-	-
As at March 31, 2026	**299**	**1,876**	**875**	**654**	**158**	**230**	**4,092**
Net carrying value :							
As at March 31, 2026	**151**	**2,606**	**2,358**	**33**	**59**	**10**	**5,217**
As at March 31, 2025	**128**	**2,072**	**2,085**	**194**	**105**	**15**	**4,599**

4(b) Intangible Assets under Development*

Particulars	**Internally Generated Map Database**	**Internally Generated Software**	**Total**
As at April 1, 2024	**-**	**1,021**	**1,021**
Additions during the year	1,297	639	1,936
Transfer to Intangiable Assets (Capitilised)	(1,297)	(1,543)	(2,840)
As at March 31, 2025	-	117	117
Additions during the year	1,028	1,283	2,311
Transfer to Intangiable Assets (Capitilised)	(1,028)	(639)	(1,666)
As at March 31, 2026	**-**	**761**	**761**

<u>Intangible assets under development ageing schedule</u>

As at March 31, 2026

Particulars	**Amount in intangible assets under development for a period of**				**Total**
	Less than 1 Year	**1-2 Years**	**2-3 Years**	**More than 3 Years**	
Projects in progress	761	-	-	-	761
Total	**761**	**-**	**-**	**-**	**761**

As at March 31, 2025

Particulars	Amount in intangible assets under development for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in progress	117	-	-	-	**117**
Total	**117**	**-**	**-**	**-**	**117**

*Intangible assets under development represent employee costs and other technical expenses directly attributable to the development of internally generated map database and software.

5 Investments

Particulars	As at March 31, 2026	As at March 31, 2025
Non- current		
Investments accounted for using equity method		
i) Investments in associates		
Long term, unquoted, in fully paid equity shares		
75,000 preference shares (March 31, 2025: 75,000) of Kogo Tech Labs Private Limited of face value of Rs.10/- each (including goodwill on acquisition of interest Rs. 1,110 lakhs)	1,631	1,652
Capital contribution in Prashant Advanced Survey LLP representing 20% profit-sharing ratio (March 31, 2025: Nil)	202	-
Total (i)	**1,833**	**1,652**
Investments accounted for using equity method		
ii) Investments in joint venture		
Long term, unquoted, in fully paid equity shares		
65,708 equity shares (March 31, 2025: 65,708) of PT Terra Link Technologies - Investment in Joint Venture (40% Holding) of face value of IDR 1,000,000/- each	2,561	3,216
Total (ii)	**2,561**	**3,216**
iii) Other investments at fair value through profit and loss		
Long term, unquoted, in fully paid equity shares		
10 equity shares (March 31, 2025: 10) of Zuppa Geo Navigation Technologies Private Limited (formerly known as Sree Sai Aerotech Innovations Private Limited) of Rs.10/- each	0	0
910 equity shares (March 31, 2025: 910) of Hicetane Logistics Innovations Private Limited of face value of Rs.1/- each	19	23
1 equity share (March 31, 2025: 1) of Simdaas Autonomy Private Limited face value of Rs. 10 each	0	0
Long term, unquoted, in fully paid preference shares		
5,246 preference shares (March 31, 2025: 5,246) of Briskworld Ventures Private Limited of face value of Rs.10/- each	13	25
2,955 preference shares (March 31, 2025: 2,955) of Indrones Solutions Private Limited of face value of Rs. 10/- each	2,124	1,471
4,432 preference shares (March 31, 2025: 4,432) of Cusmat Technologies Private Limited of face value of Rs.10/- each	4	129
4,125 preference shares (March 31, 2025: 4,125) of E-Chargeup Solutions Private Limited of face value of Rs.10/- each	27	69
342 preference shares (March 31, 2025: 342) of Nawgati Tech Private Limited of face value of Rs.10/- each	662	447
297 compulsorily convertible Preference Shares (March 31, 2025: 297) of Kaainos Geo-Spatial Technologies Private Limited of face value of Rs.100/- each	199	200
3,500 compulsorily convertible preference shares (March 31, 2025: Nil) of Iwayplus Private Limited	200	-
13,671 compulsorily convertible preference shares (March 31, 2025: 13,671) of Simdaas Autonomy Private Limited face value of Rs. 10 each	286	300
Long term, unquoted, fully paid debentures		
75,967 Compullarly convertible debentures (March 31, 2025: 75,967) of Sree Sai Aerotech Innovations Private Limited of face value of Rs. 100/- each	480	477
Total (iii)	**4,014**	**3,141**
iv) Investments in MFV Partners fund I, LP at fair value through profit and loss (unquoted)		
C.E. Info Systems International Inc. investment in MFV (unquoted)*	673	669
Total (iv)	**673**	**669**
v) Investments in units of AIF at fair value through profit and loss (unquoted)		
9,51,772 units (March 31, 2025: 994100 Trifecta Venture Debt Fund - III)	940	999
8,956 units (March 31, 2025: 8740) TVS Shriram Growth Fund 3	96	111
40 units (March 31, 2025: 40) India Bulls High Yield Fund	33	55
161 units (March 31, 2025: 532.505) EISAF II Onshore Fund	21	136
Nil units (March 31, 2025: 973320.710) IIFL Special Opportunities Fund- Series 7	-	30
Total (v)	**1,090**	**1,331**
vi) Investments in units of InvITs at fair value through profit and loss (quoted) **		
24,75,000 units (March 31, 2025: 2,00,000) Anzen India Energy yield plus trust	2,893	210
24,21,363 units (March 31, 2025: 5,75,768) Bharat highways InvIT (BHInvIT)	2,742	615
Nil units (March 31, 2025: 5,17,250) Powergrid infrastructure investment trust	-	489
Nil units (March 31, 2025: 4,00,000) MS National Highway	-	505
Total (vi)	**5,635**	**1,819**
vii) Investments in units of corporate bonds at amortised cost (quoted)		
10 units (March 31, 2025: 10) of 8.75% Punjab National Bank Perp	1,000	1,000
500 units (March 31, 2025: 500) of 8.15% Pimpri Chinchwad Municipal Corp 2028	504	504
10 Units (March 31, 2025: 10) Of 8.55% Punjab National Bank Basel Iii Tier I	1,001	1,001
5 Units (March 31, 2025: 5) Of 8.65% Cholamandlam Investment And Finance Company Ltd 2032	498	498
100 Units (March 31, 2025: 100) Of 9.45% Cholamandalam Investment And Fin. Co. Ltd Perpetual Call: 01-Mr-2033	501	501
1,000 Units (March 31, 2025: 1,000) Of 9.60% Hdfc Credila Financial Services 2034	1,053	1,053
20 Units (March 31, 2025: 20) Of 8.41% Axis Finance Limited Perpetual Call 2034	2,007	2,007
100 Units (March 31, 2025: 100) Of 8.20% Shriram Finance Ltd. 2027	977	977
24 Units (March 31, 2025: 24) Of 8.77% Tata Capital Financial Services Limited Perpectual 14/07/2027	241	241
1,500 Units (March 31, 2025: 1,500) Of 9.30% Hlfl Sub Debt Feb2035 Tranche Ii Is Completed By Hinduja Leyland Finance Limited.	1,517	1,517
1,000 Units (March 31, 2025: Nil) Of ECAP Equities Ltd 13-Aug-2027	1,105	-
7 units (March 31, 2025: Nil) of 10.00% SHRIRAM FINANCE LTD. 2028	75	-
500 units (March 31, 2025: Nil) of 9.00% Hinduja Leyland Finance Limited 2035	493	-
5 units (March 31, 2025: Nil) of 9.75% Hinduja Leyland Finance Limited. 2028	50	-
5 units (March 31, 2025: 5) of 8.70% Union Bank Perpetual	-	504

5 units (March 31, 2025: 5) of 7.72% SBI 2026	-	494
Nil units (March 31, 2025: 100) of 7.74% State Bank of India Perpetual 2025	-	996
Nil units (March 31, 2025: 1) of 7.99% REC LTD Perpectual Call 27/2/2025	-	100
Nil units (March 31, 2025: 15) of 7.99% REC LTD Perpectual Call 27/2/2025	-	1,504
Nil units (March 31, 2025: 5) of 7.99% REC LTD Perpectual Call 27/2/2025	-	501
Nil units (March 31, 2025: 10) of 8.40% INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED PERPETUAL	-	986
Total (vii)	**11,022**	**14,384**
Total (i+ii+iii+iv+v+vi+vii)	**26,828**	**26,212**

* C.E. Info Systems International Inc., USA, a wholly owned subsidiary of C.E. Info Systems Ltd, has made an investment in MFV Ventures, USA. The investment is not measured at Net Asset Value (NAV), as the units are not publicly traded and do not have an active secondary market.

** The investments in the units of InvITs has not been measured at NAV as the units are not publicly traded and do not have an active secondary market.

The closing values of above two investments represent the book value of such investments on the basis actual profits realised by them.

Current Investment

(i) Investments at fair value through profit and loss

Investment in units of mututal funds, quoted

Particulars	As at March 31, 2026	As at March 31, 2025
97,92,872 units (March 31, 2025: 97,92,872) Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund-Direct Growth	1,273	1,190
16,83,038 units (March 31, 2025: Nil) Aditya Birla Sun Life Arbitrage Fund - Growth - Direct Plan	506	-
1,45,55,595 units (March 31, 2025: 1,45,55,595) Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth	1,877	1,751
Nil units (March 31, 2025: 19,90,089) Edelweiss CRISIL PSU Plus SDL 50:50 Oct 2025 Index Fund - Direct Plan Growth	-	238
49,99,750 units (March 31, 2025: 49,99,750) Edelweiss CRISIL IBX 50:50 Gilt Plus SDL June 2027 Index Fund - Direct Plan - Growth	646	604
28,89,834 units (March 31, 2025: 28,89,834) Edelweiss NIFTY PSU Bond Plus SDL Apr 2027 50:50 Index Fund - Direct Plan Growth	377	352
96,86,153 units (March 31, 2025: 96,86,153) Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Sep 2028 Index Fund - Direct Plan - Growth	1,253	1,175
1,38,66,588 units (March 31, 2025: Nil) Franklin India Arbitrage Fund	1,524	-
99,14,185 units (March 31, 2025: 99,14,185) ICICI Prudential Nifty SDL Dec 2028 Index Fund - Direct Plan - Growth	1,298	1,214
1,24,997 units (March 31, 2025: 1,24,997) Invesco India Nifty G-sec Jul 2027 Index Fund - Direct - Growth	1,560	1,458
Nil units (March 31, 2025: 28,495) Invesco India Gilt Fund - Direct Plan - Growth	-	884
21,09,258 units (March 31, 2025: Nil) Invesco India Arbitrage Fund - Direct Plan - Growth Option	764	-
78,378 units (March 31, 2025: Nil) Invesco India Income Plus Arbitrage Active Fund of Fund - Direct Plan GrowtH	808	-
7,23,824 units (March 31, 2025: Nil) Invesco India Arbitrage Fund - Direct Plan - Growth Option	263	-
1,00,20,779 units (March 31, 2025: 1,00,20,779) Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund-Direct Plan-Growth	1,294	1,207
1,38,65,664 units (March 31, 2025: 1,38,65,664) Kotak Nifty SDL Jul 2026 Index Fund Direct Plan Growth	1,744	1,635
21,27,881 units (March 31, 2025: 21,27,881) Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund Direct Plan - Growth	275	258
12,96,251 units (March 31, 2025: Nil) Kotak Equity Arbitrage Fund - Growth - Direct	545	-
94,93,767 units (March 31, 2025: Nil) Motilal Oswal Arbitrage Fund-Direct Plan-Growth	1,040	-
Nil units (March 31, 2025: 9,99,950) Bank of India Multi Cap Fund Direct Plan - Growth	-	165
Nil units (March 31, 2025: 23,00,899) Nippon India Index Fund - Nifty 50 Plan - Direct Plan Growth Plan - Growth Option	-	982
Nil units (March 31, 2025: 90,66,415) Mirae Asset Arbitrage Fund Direct Growth	-	1,205
99,40,297 units (March 31, 2025: 99,40,297) SBI CRISIL IBX SDL Index - September 2027 Fund - Direct Plan - Growth	1,286	1,200
Nil units (March 31, 2025: 98,17,002) TATA CRISIL-IBX GILT INDEX - APRIL 2026 INDEX FUND - DIRECT PLAN - GROWTH	-	1,177
63,76,378 units (March 31, 2025: Nil) TATA Arbitrage Fund-Direct Plan-Growth	1,012	-
26,96,548 units (March 31, 2025: Nil) UTI Arbitrage Fund - Direct Plan - Growth Option	1,055	-
46,14,018 units (March 31, 2025: Nil) WHITEOAK CAPITAL ARBITRAGE FUND	515	-
Total (i)	**20,915**	**16,695**

(ii) Investments at amortised cost

Investments in units of corporate bonds, quoted

Particulars	As at March 31, 2026	As at March 31, 2025
960 units (March 31, 2025: Nil) of ECAP EQUITIES LIMITED 01-FEB-2027	1,055	-
1,500 units (March 31, 2025: Nil) of ECAP EQUITIES LIMITED 13-AUG-2026	1,659	-
5 units (March 31, 2025: 5) of 8.70% Union Bank Perpetual	504	-
5 units (March 31, 2025: 5) of 7.72% SBI 2026	494	-
20 units (March 31, 2025: Nil) of 8.85% BAJAJ FINANCE LTD NCD (SERIES 172) 15/07/2026	202	-
4 units (March 31, 2025: Nil) of 9.62% ANDHRA PRADESH STATE BEVERAGES CORPORATION Ltd 2026	37	-
Nil units (March 31, 2025: 100) of 8.50% Bank of Baroda Perpetual 2025	-	1,001
Nil units (March 31, 2025: 50) of 7.74% State Bank of India Perpetual 2025	-	500
Nil units (March 31, 2025: 100) of 8.44% Indian Bank Perpetual	-	1,001
Nil units (March 31, 2025: 50) of 8.30% Canara Bank Perpetual	-	501
Nil units (March 31, 2025: 50) of 8.73% Union Bank of India Pereptual	-	501
Nil units (March 31, 2025: 50) of 9.04% Bank of India Perpetual	-	500
Nil units (March 31, 2025: 45) of L&T Finance Ltd MLD Jun 2025	-	450
Nil units (March 31, 2025: 50) of 8.90% L&T Finance 2025	-	505
Nil units (March 31, 2025: 50) of 9.10% Tata International Perpetual	-	501
Nil units (March 31, 2025: 20) of 8.72% Shriram Finance 26-May-25	-	201
Nil Units (March 31, 2025: 30) Of 8.70% IDFC First Bank Unsecured Redeemable Non Convertible Debentures	-	301
Total (ii)	**3,951**	**5,962**

Total current investments (i)+(ii)	**24,866**	**22,657**
Aggregate amount of unquoted investments	**10,171**	**10,009**
Aggregate amount of quoted investments	**41,523**	**38,860**

6. Other Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Non- current		
Carried at amortized cost		
Security deposits, unsecured considered good	135	159
Bank deposits*	7,132	7,941

Interest accrued on bank deposits	363	576
Total	**7,630**	**8,676**
Current		
Interest receivable	789	705
Security deposits, unsecured considered good	362	386
Balances with Digital Wallet	12	9
Distributions receivables from MFV	-	42
Other receivable	55	-
Unsecured, considered doubtful		
Security deposits	150	106
Less: Provision for doubtful security deposits	(150)	(106)
Total	**1,218**	**1,142**

*includes Rs. 3,552 lakhs (previous year: Rs.2,933 lakhs) balances held as margin money or security against bank guarantees in the form of fixed deposits.

7. Current tax assets (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance tax (net of provision for tax)	-	560
Total	**-**	**560**

8. Other non- current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Prepaid Expenses	107	126
Balance with government authorities- paid under protest	75	-
Total	**182**	**126**

9. Inventories (valued at lower of cost and net realisable value)

Particulars	As at March 31, 2026	As at March 31, 2025
Raw material	1,233	931
Finished goods	716	753
Total	**1,949**	**1,684**
Less: Provision for obsolete inventory	(228)	(213)
Net	**1,721**	**1,471**

Provision for inventory obsolescence amounting to Rs. 228 lakhs (March 31, 2025: 213 lakhs) represents the estimated reduction in value of slow-moving, obsolete, damaged, expired, or non-saleable inventories based on management's assessment of their realizable value.

10. Trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Trade receivables considered good - unsecured	17,641	13,300
Trade receivables which have significant increase in credit risk	648	582
	18,289	**13,882**
Less: Provision for impairment of trade receivables		
Trade receivables which have significant increase in credit risk	(648)	(582)
Total	**17,641**	**13,300**

Notes:

(a) Trade receivables are usually on trade terms based on credit worthiness of customers as per the terms of contract with them. No interest has been charged on delayed payments.

(b) Trade receivables includes Rs. 9 lakhs (March 31, 2025: Rs. Nil) due from private company having common directors. Apart from this there is no other trade receivable due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade receivables from firms or private companies in which any director is a partner, a director or a member.

(c) Refer note 33 for related party balances.

Trade receivables ageing schedule
As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 Months to 1 year	1-2 years	2 to 3 years	More than 3 years	
(i) Undisputed trade receivable - considered good	12,238	1,182	2,655	1,407	159	-	17,641
(ii) Undisputed trade receivable - which have significant increase in credit risk	8	75	81	277	78	129	648
(iii) Undisputed trade receivable - Credit impaired	-	-	-	-	-	-	-
(iv) Disputed trade receivable - considered good	-	-	-	-	-	-	-
(v) Disputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed trade receivable - credit impaired	-	-	-	-	-	-	-
Less: Provision for trade receivables which have significant credit risk	(8)	(75)	(81)	(277)	(78)	(129)	(648)
Total	**12,238**	**1,182**	**2,655**	**1,407**	**159**	**-**	**17,641**

As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 Months to 1 year	1-2 years	2 to 3 years	More than 3 years	
(i) Undisputed trade receivable - considered good	6,962	4,627	1,247	429	25	10	13,300
(ii) Undisputed trade receivable - which have significant increase in credit risk	-	83	290	93	46	70	582
(iii) Undisputed trade receivable - Credit impaired	-	-	-	-	-	-	-
(iv) Disputed trade receivable - considered good	-	-	-	-	-	-	-
(v) Disputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed trade receivable - credit impaired	-	-	-	-	-	-	-
Less: Provision for trade receivables which have significant credit risk	-	(83)	(290)	(93)	(46)	(70)	(582)
Total	**6,962**	**4,627**	**1,247**	**429**	**25**	**10**	**13,300**

11. Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with banks		
- in current account	6,110	6,737
Cash on hand	0	0
Total	**6,110**	**6,737**
Bank balances other than cash and cash equivalents		
Deposits with banks with maturity of more than 3 months but less than 12 months	2,274	1,135
Total	**2,274**	**1,135**

12. Contract assets

Particulars	As at March 31, 2026	As at March 31, 2025
Unbilled revenue- considered good	1,986	1,991
Unbilled revenue- considered doubtful	19	-
Less: Expected credit allowance on account of credit risk	(19)	-
Total	**1,986**	**1,991**

13. Other current assets

Particulars	As at	
	March 31, 2026	March 31, 2025

Unsecured, considered good		
Advance to suppliers	628	208
Advance to employees	14	-
Balance with government authorities	-	197
Prepaid expenses	189	260
Unsecured, considered doubtful		
Advance to suppliers	15	5
Less: Provision for advance to suppliers	(15)	(5)
Total	**831**	**665**

14. Equity share capital

a) Details of authorised, issued and subscribed share capital

Particulars	As at			
	March 31, 2026		March 31, 2025	
	Number	Amount	Number	Amount
Authorised capital				
Equity shares of Rs. 2 each (fully paid up)	7,50,00,000	1,500	7,50,00,000	1,500
Non-cumulative participating convertible Preference shares:				
- Series A preference shares of Rs. 81 each	12,29,630	996	12,29,630	996
- Series B preference shares of Rs. 114 each	10,00,000	1,140	10,00,000	1,140
- Series C preference shares of Rs. 290 each	12,18,007	3,532	12,18,007	3,532
- Series D preference shares of Rs. 630 each	11,49,206	7,240	11,49,206	7,240
- Series E preference shares of Rs. 1000 each	1,80,000	1,800	1,80,000	1,800
Total	**7,97,76,843**	**16,208**	**7,97,76,843**	**16,208**
Issued, subscribed and paid up capital				
Equity shares of Rs. 2 each (fully paid up)	5,47,61,056	1,095	5,44,20,075	1,088
Total	**5,47,61,056**	**1,095**	**5,44,20,075**	**1,088**

b) Reconciliation of shares outstanding at the beginning and at the end of the year

Particulars	As at			
	March 31, 2026		March 31, 2025	
	Number	Amount	Number	Amount
Equity Shares				
At the beginning of the year	5,44,20,075	1,088	5,40,71,986	1,081
Add : Issue of shares on exercise of stock options	3,40,981	7	3,48,089	7
		-		-
At the end of the year	**5,47,61,056**	**1,095**	**5,44,20,075**	**1,088**

c) Particulars of shareholders holding more than 5% of shares held

Particulars	As at			
	Number	% holding	Number	% holding
Equity shares				
Mrs. Rashmi Verma	51,99,638	9.50%	51,53,589	9.47%
Mr. Rakesh Kumar Verma	2,26,63,080	41.39%	2,26,63,080	41.64%
PhonePe Limited, India*	74,76,966	13.65%	1,01,97,966	18.74%
Total	**353,39,684**	**64.54%**	**3,80,14,635**	**69.85%**

* During the current period, PhonePe transferred 27,21,000 equity shares to an external investor. Consequently, PhonePe's shareholding in the Company reduced from 18.74% to 13.66%.

d) Rights, preferences and restrictions attached to equity shares

The Holding Company has a single class of equity shares. Accordingly all equity shares rank equally with regard to dividends and shares in the holding company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder are in proportion to its share of the paid up equity capital of the holding company (on a fully diluted basis). Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.

On winding up of the Holding Company, the holders of equity shares will be entitled to receive the residual assets of the Holding Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

e) Shares held by promoters company at the end of the year

Promoter Name	March 31,2026			March 31,2025		
	Number	% holding	% change during the period	Number	% holding	% change during the period
Equity shares						
Mrs. Rashmi Verma	51,99,638	9.50%	0.03%	51,53,589	9.47%	(0.06%)
Mr. Rakesh Kumar Verma	2,26,63,080	41.39%	(0.25%)	2,26,63,080	41.64%	(1.20%)
Total	**2,78,62,718**	**50.89%**	**(0.22%)**	**2,78,16,669**	**51.11%**	**(1.26%)**

f) No shares have been issued for consideration other than cash or as bonus shares in the current reporting year and in last five years immediately preceding the current reporting year.

g) No class of shares have been bought back by the Company during the period of five years immediately preceding the current year end.

15. a) Other Equity

Particulars	As at March 31, 2026
a) Security premium account	
As at March 31, 2024	14,757
Adjustment on account of restatements (Refer Note 45)	993
As at April 1, 2024 (Restated)*	15,750
Add: Issue of shares	**35**
Add: Transfer from employee stock option reserve on issue of equity shares under ESOP scheme	**269**
As at March 31, 2025 (Restated)*	16,054
Add: Issue of shares	35
Add: Transfer from employee stock option reserve on issue of equity shares under ESOP scheme	377
As at March 31, 2026	**16,466**
b) General reserve	
As at April 1, 2024	**553**
Additions made during the year	**1**
As at March 31, 2025	**554**
Additions made during the year	**-**
As at March 31, 2026	**554**
c) Capital redemption reserve	
As at April 1, 2024	**13**
Additions made during the year	**-**
As at March 31, 2025	**13**
Additions made during the year	**-**
As at March 31, 2026	**13**
d) Employee stock options reserve	
As at March 31, 2024	**1,592**
Adjustment on account of restatements (Refer Note 45)	(993)
As at April 1, 2024 (Restated)*	**599**
Add: Charge during the year	244

Transfer to general reserve on forfeiture / surrendered of stock options	(1)
Less: Transfer to security premium account on issue of equity shares under ESOP scheme	(269)
As at March 31, 2025 (Restated)*	**573**
Add: Charge during the year	111
Less: Transfer to security premium account on issue of equity shares under ESOP scheme	(377)
As at March 31, 2026	**307**
e) Surplus in the statement of profit and loss	
As at March 31, 2024	**47,636**
Adjustment on account of restatements (Refer Note 45)	1,893
As at April 1, 2024 (Restated)*	**49,529**
Add: Profit during the year	14,719
Other comprehensive income/(loss) for the year	41
Transfer to provision for dividend	(1,893)
As at March 31, 2025 (Restated)*	**62,396**
Add: Profit during the year	13,416
Other comprehensive income/(loss) for the year	209
Transfer to provision for dividend	(1,905)
Impact of acquisition of additional share in subsidiary company (refer note below)	(2,444)
As at March 31, 2026	**71,672**
f) Capital reserve	
As at April 1, 2024	**126**
Additions made during the year	-
As at March 31, 2025	**126**
Additions made during the year	-
As at March 31, 2026	**126**
g) Currency translation adjustment reserve	
As at April 1, 2024	**157**
Additions made during the year	18
As at March 31, 2025	**175**
Additions made during the year	87
As at March 31, 2026	**262**
Total other Equity attributable to shareholders of the Company	**89,400**

*Restated, refer note 45.

(b) Non-controlling interest

Particulars	Amount
i) Non-controlling interests	
As at April 1, 2024	**56**
Add: Profit during the year	40
As at March 31, 2025	**96**
Add: Profit during the year	(14)
Other comprehensive income	1
Impact of acquisition of additional share in subsidiary company	(55)
As at March 31, 2026	**28**
Total	**89,428**

Notes:

(i) During the current year, following the approval of the Board, the Holding Company has made an additional investment of Rs. 2,499.95 lakhs to acquire a further 20.02% shareholding in its subsidiary, Gtropy Systems Private Limited, thereby increasing its total shareholding to 96%. The Holding Company also holds the right to acquire the remaining 4% shareholding at the same valuation within a period of four years. The excess of consideration paid and difference between the amount by which the non-controlling interest has been adjusted amounting to Rs. 2,444 lakhs is reduced from the other Equity in these consolidated financial statements, in accordance with Ind AS 110, "Consolidated Financial Statements."

ii) Distribution made and proposed

Cash dividends on equity shares:	As at March 31, 2026	As at March 31, 2025
Final dividend pertaining to previous year paid during the year @ Rs. 3.50 per share after shareholder's approval in the AGM (previous year @ Rs. 3.50 per share	1,905	1,893

Further, the Board of Directors in its meeting held on May 19, 2026 have proposed a final dividend of Rs 3.50 per equity share for the current year subject to the approval of shareholders in the ensuing Annual General Meeting which will result in a cash outflow of Rs. 1,916 lakhs.

iii) Nature of reserves:

a. Securities premium reserve: Securities premium reserve is used to record the premium on issue/Conversion of shares in excess of the par value (net of utilisation). The reserve can be utilized only for limited purposes such as issuance of bonus shares and buyback of shares in accordance with the provisions of the Companies Act, 2013.

b. General reserve: Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn.

c. Capital redemption reserve: A statutory reserve created to the extent of sum equal to the nominal value of the share capital extinguished on buyback of Company's own shares.

d. Employee stock options reserve: The share option outstanding account is used to record the value of equity-settled share based payment transactions with employees. The amounts recorded in this account are transferred to securities premium reserve upon exercise of stock options by employees.

e. Surplus in the statement of profit and loss: Surplus in the statement of profit and loss comprises of the amounts that can be distributed by the Company as ividends to its equity share holders (net of dividend).

16. Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Non- current		
Provision for employee benefits		
Gratuity (refer note 34)	1,170	1,173
Compensated absences	185	203
Total	**1,355**	**1,376**
Current		
Provision for employee benefits		
Gratuity (refer note 34)	33	13
Compensated absences	15	17
Total	**48**	**30**

17. Trade payables

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding due to micro and small enterprises	1,939	377
Total outstanding due to creditors other than micro and small enterprises*	4,307	3,731
Total	**6,246**	**4,108**

The average credit period on purchase of goods and services is less than 40 days. No interest is charged on trade payables.
*Refer note 33 for related party balances.

Trade payables ageing schedule

As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment					
	Not due	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) Undisputed-MSME	42	1,893	4	-	-	1,939
(ii) Undisputed-Others	2,388	1,878	9	16	16	4,307
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	**2,430**	**3,771**	**13**	**16**	**16**	**6,246**

As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed-MSME	264	107	6	-	-	377
(ii) Undisputed-Others	3,518	181	16	16	-	3,731
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-	-
Total	**3,782**	**288**	**22**	**16**	**-**	**4,108**

18. Short term borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Bank Overdraft	-	2,762
Total	**-**	**2,762**

19. Other financial liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Interest on Loan Payable	-	7
Security deposits received	10	129
Employee related payables	804	758
Interest on Micro and small enterprises payable	2	-
Other payable	25	-
Total	**841**	**894**

20. Contract liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred revenue	2,086	2,988
Total	**2,086**	**2,988**

21. Other current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Advance from customers	175	82
Advance against sale of investment property	-	45
Statutory dues payable	440	591
Unpaid Dividend	1	1
Total	**616**	**719**

22. Current tax liabilities (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Income tax payable (net of advance taxes)	1,185	-
Total	**1,185**	**-**

23. Revenue from operations

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of Hardware	5,468	5,464
Sale of Mapdata and services includes royalty, annuity, subscription, software and projects called MAAS, PAAS, SAAS.	41,942	40,861
Total	**47,410**	**46,325**

Disaggregate revenue Information

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Contract type		
Fixed price	30,618	25,993
Time and material	16,792	20,332
Total	**47,410**	**46,325**

(b) Performance obligations

Sale of product/hardware:

Performance obligation in respect of sale of goods is satisfied when control of the goods is transferred to the customer, generally on delivery of the goods and payment is generally due as per the terms of contract with customers.

Sale of services:

The performance obligation in respect of services is satisfied over a period of time and acceptance of the customer.

(c) Contract Balances

Contract liability is comprised of consideration received from customers against which services are yet to be provided reported as deferred revenue:

The below table discloses the movement in the balance of contract liabilities/ deferred revenue:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance as at the beginning of the year	2,988	2,970
Additional amounts billed but not recognized as revenue	2,140	5,311
Deduction on account of revenues recognized during the year	(3,042)	(5,293)
Balance as at the end of the year	**2,086**	**2,988**

Contract assets : A contract asset is a right to consideration that is conditional upon factors other than the passage of time. Contract assets are recognized where there is excess of revenue over the billings. Revenue recognized but not billed to customers is classified as contract assets in our balance sheet.

Contract assets amounting to Rs. 1,986 lakhs and Rs. 1,991 lakhs as at March 31, 2026 and March 31, 2025, respectively, pertain entirely to the respective financial years.

Movement in Unbilled Revenue is as follows:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance as at the beginning of the year	1,991	926
Invoiced raised during the current year	(1,991)	(926)
Revenue recognised in current year as unbilled revenue	2,004	1,991
Less: Expected credit allowance on account of credit risk	(19)	-
Balance as at the end of the year	**1,986**	**1,991**

24. Other Income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest income:		
On Bank deposits	709	595
On Investments	1,798	1,553
On income tax refund	62	4
On other	-	2
Profit on redemption of investments	1,012	696
Interest income on unwinding of security deposits	11	12
Gain on investments carried at FVTPL	1,296	2,006
Dividend income from current investments (other than trade)	13	67
Profit on sale of investment properties and property, plant and equipment (net)	20	-
Liability no longer required written back	22	210
Foreign exchange fluctuation gain (net)	284	85

Rental income	11	8
Miscellaneous income	2	7
Total	**5,240**	**5,244**

*** Gain on investments (net)**	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
Income on investments carried at FVTPL	1,296	2,006
Profit on redemption of investment	1,012	696
Total	**2,308**	**2,702**

25. Total Cost of material

25(a). Cost of material consumed

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
Inventory of raw material at the beginning of the year	931	718
Add: Purchases during the year	3,597	1,080
Less: Inventory of raw material at the end of the year	(1,233)	(931)
Total	**3,295**	**867**

25(b). Purchase of stock in trade (including licenses)

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
Purchase of stock-in-trade	652	3,214
VT SIM rental and installation charges	2,176	2,072
Total	**2,828**	**5,286**

25(c). Change in inventory

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
Opening inventories		
Finished goods	753	172
Less: transfer to property, plant and equipment (IOT Devices)	(127)	(57)
Stock-in-trade	-	158
	626	**273**
Closing inventories		
Finished goods	716	753
	716	**753**
Net decrease in inventory	**(90)**	**(480)**

26. Employee benefits expense

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
Salaries, incentives and bonus	8,274	7,395
Employee stock option expense	111	245
Contributions to provident and other employee funds (refer note 34)	235	224
Gratuity expense (refer note 34)	339	338
Staff welfare expenses	120	150
Total	**9,079**	**8,352**

27. Finance cost

Particulars	**Year ended March 31, 2026**	**Year ended March 31, 2025**
Interest on the lease liabilities	77	51
Interest on bank borrowings	55	234
Interest on delayed payment to micro and small enterprises	2	-
Interest on advance tax	6	-
Bank charges	38	32
Total	**178**	**317**

28. Depreciation and amortisation expense

Particulars	**Year ended March 31, 2026**	**Year ended March 31, 2025**
Depreciation on property, plant and equipment (refer note 3(a))	1,286	843
Depreciation on investment property (refer note 3(b))	1	14
Depreciation on right of use assets (refer note 3(d))	491	361
Amortisation on intangible assets (refer note 3(e) and 4(a))	1,264	740
Total	**3,042**	**1,958**

29. Other expenses

Particulars	**Year ended March 31, 2026**	**Year ended March 31, 2025**
Rent expense	80	90
Electricity and water expense	190	219
Travelling and conveyance	856	909
Legal and professional	421	400
Director sitting fees	35	34
Commission to independent directors	29	59
Corporate social responsibility	321	277
Repair and maintenance - Others	280	254
Provision for doubtful debts - unbilled	19	-
Provision for doubtful debts receivables	423	414
Bad debts written off	357	99
Less: Provision for doubtful receivables	(357)	(99)
Provision against raw material, finished goods and stock in trade	15	2
Provision for doubtful advances	10	-
Marketing and advertisement expenses	676	1,513
Communication expenses	2,270	2,105
Provision for security deposits	44	-
Freight outward	147	136
Insurance	64	57
Auditor's remuneration	37	35
Commission	305	440
ROC fees and stamping	-	0
Loss on scrapping-out IoT devices on rent	-	88
Foreign exchange fluctuation	-	59
Research and development expense	51	-

Expense on value added services	596	466
Miscellaneous expenses	337	397
Total	**7,206**	**7,954**

Notes:
(i) Other expenses to the extent capitalised on creation of intangible assets have been directly included as cost of creation of those assets. Also, other expenses incurred on activities related to Corporate social responsibility have been reflected under that head.

30. Income taxes

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Income tax charged to Consolidated Statement of Profit and Loss		
Current tax	6,774	4,849
Deferred tax charge/ (benefit)	(1,653)	885
Taxation relating to earlier years	374	76
Total	**5,495**	**5,810**
Income tax charged to other Consolidated Comprehensive Income		
Income tax charge on remeasurements of defined benefit plans	71	14
Total	**71**	**14**

The reconciliation between the tax expense and accounting profit multiplied by the statutory income tax rate in India:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Accounting profit before income tax	18,897	20,569
Statutory tax rate in India	25.17%	25.17%
Expected tax expense	4,756	5,177
Expenses not deductible for tax purposes	86	-
Income taxable at lower rate	(255)	(24)
Taxation related to earlier years	374	76
Others permanent differences	534	581
Total taxes	**5,495**	**5,810**

Components of deferred tax assets and liabilities as on March 31, 2026

Particulars	Opening balance	Recognized in profit and loss	Recognized in OCI	Closing balance
Deferred tax assets				
Expense allowable on payment basis	489	249	(71)	667
Provision for losses on assets	196	1,544	-	1,740
Unrealized loss on fair valuation of investments	36	(36)	-	-
Difference in carrying value of Right of use and lease liabilities	18	(8)	-	10
Difference in carrying value of property, plant and equipment, intangible assets and investment properties between books of account and for tax purposes	-	50	-	50
Carried forward business losses	7	(7)	-	-
Others	29	(14)	-	15
Gross deferred tax assets (A)	**775**	**1,778**	**(71)**	**2,482**
Deferred tax liabilities				
Unrealized gain on fair valuation of investments	527	202	-	729
Difference in carrying value of property, plant and equipment, intangible assets and investment properties between books of account and for tax purposes	77	(77)	-	-
Gross deferred tax liabilities (B)	**604**	**125**	**-**	**729**
Net deferred tax assets/(liabilities) (A-B)	**171**	**1,653**	**(71)**	**1,753**

Components of deferred tax assets and liabilities as on March 31, 2025

Particulars	Opening balance	Recognized in profit and loss	Recognized in OCI	Closing balance
Deferred tax assets				
Expense allowable on payment basis	424	79	(14)	489
Provision for losses on assets	110	86	-	196
Unrealized loss on fair valuation of investments	367	(331)	-	36
Difference in carrying value of Right of use and lease liabilities	55	(37)	-	18
Difference in carrying value of property, plant and equipment, intangible assets and investment properties between books of account and for tax purposes	6	(6)	-	-
Carried forward business losses	120	(113)	-	7
Others	42	(13)	-	29
Gross deferred tax assets (A)	**1,124**	**(335)**	**(14)**	**775**
Deferred tax liabilities				
Unrealized gain on fair valuation of investments	54	473	-	527
Difference in carrying value of property, plant and equipment, intangible assets and investment properties between books of account and for tax purposes	-	77	-	77
Gross deferred tax liabilities (B)	**54**	**550**	**-**	**604**
Net deferred tax assets (A-B)	**1,070**	(885)	(14)	171

31. Earnings per share (EPS)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit attributable to equity shareholders (A) (Rs. in lakhs)	13,416	14,719
Number of equity shares outstanding during the year for calculation of basic earnings per share (B) (in nos)	5,46,17,001	5,44,20,075
Effect of dilutive potential equity shares		
Weighted average number of equity shares outstanding during the period for calculation of diluted earnings per share (C) (in nos)	5,48,40,850	5,49,85,041
Face value of an equity share (in Rs.)	2.00	2.00
Earning per equity shares (in Rs.)		
-Basic (A/B)	24.56	27.05
-Diluted (A/C)	24.46	26.77

32. Financial instruments – Fair values

A. Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

Particulars	As at March 31, 2026	
	Carrying amount	Fair value

	FVTPL	FVOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Investments^	32,327	-	14,973	47,300	26,550	1,763	4,014	32,327
Trade receivables	-	-	17,641	17,641	-	-	-	-
Cash and cash equivalents	-	-	6,110	6,110	-	-	-	-
Bank Balances other than Cash and cash equivalents	-	-	2,274	2,274	-	-	-	-
Others	-	-	8,848	8,848	-	-	-	-
Total	**32,327**	**-**	**49,846**	**82,173**	**26,550**	**1,763**	**4,014**	**32,327**
Financial liabilities								
Trade payables	-	-	6,246	6,246	-	-	-	-
Lease liabilities	-	-	704	704	-	-	-	-
Others	-	-	841	841	-	-	-	-
Total	**-**	**-**	**7,791**	**7,791**	**-**	**-**	**-**	**-**

Particulars	**As at March 31, 2025**							
	Carrying amount				**Fair value**			
	FVTPL	**FVOCI**	**Amortised Cost**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets								
Investments^	23,655	-	20,346	44,001	18,514	2,000	3,141	23,655
Trade receivables	-	-	13,300	13,300	-	-	-	-
Cash and cash equivalents	-	-	6,737	6,737	-	-	-	-
Bank Balances other than Cash and cash equivalents	-	-	1,135	1,135	-	-	-	-
Others	-	-	9,818	9,818	-	-	-	-
Total	**23,655**	**-**	**51,336**	**74,991**	**18,514**	**2,000**	**3,141**	**23,655**
Financial liabilities								
Borrowings (including current portion)	-	-	2,762	2,762				
Trade payables	-	-	4,108	4,108	-	-	-	-
Lease liabilities	-	-	223	223	-	-	-	-
Others	**-**	**-**	**894**	**894**	**-**	**-**	**-**	**-**
Total	**-**	**-**	**7,987**	**7,987**	**-**	**-**	**-**	**-**

^ Investment excludes investment in subsidiaries, associates and joint venture company.

The fair value of cash and cash equivalents, other bank balances, trade receivables, other financial assets, trade payables, lease liabilities and other financial liabilities approximated their carrying value largely due to short term maturities of these instruments.

B. Fair value hierarchy

The fair value measurement of the Group's financial and non-financial assets and liabilities utilises market observable inputs and data as far as possible. Inputs used in determining fair value measurements are categorised into different levels based on how observable the inputs used in the valuation technique utilised are (the 'fair value hierarchy'):

Level 1: Quoted prices in active markets for identical items (unadjusted)

Level 2: Observable direct or indirect inputs other than Level 1 inputs

Level 3: Unobservable inputs (i.e. not derived from market data).

Financial risk management

The Group Company' Board of Directors has overall responsibility for the establishment and oversight of the company' risk management framework.

The Group has exposure to the following risks arising from financial instruments
- Credit risk
- Liquidity risk
- Market risk

Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Group's trade and other receivables and cash and cash equivalents. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

i) Trade receivables

Allowances for expected credit loss movements :

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Balance at the beginning of the year	**582**	**268**
Addition during the year (net) (refer note 29)	423	414
Uncollectable receivable charged against allowance (refer note 29)	(357)	(99)
Balance at the end of the year	**648**	**582**

The principal credit risk that the Group are exposed to is non-collection of trade receivable and late collection of receivable and on unbilled revenue, leading to credit loss. The risk is mitigated by reviewing credit worthiness of the prospective customers prior to entering into contract and post contracting, through continuous monitoring of collections by a dedicated team. The group makes adequate provision for non-collection of trade receivable and unbilled receivables.

In addition, trade receivable are due from the parties under normal course of the business and as such the group believes exposure to credit risk to be minimal.

Trade receivables forms a significant part of the financial assets carried at amortized cost, which is valued considering provision for allowance using expected credit loss method. Accounts receivables and unbilled receivables have been valued after making reserve for allowances based on factors like ageing, likelihood of increased credit risk and expected realizability.

ii) Cash and cash equivalents and Other bank balances

Credit risk on cash and cash equivalents is limited as the group generally invest in deposits with banks and financial institutions with high ratings assigned by international and domestic credit rating agencies and analyzing market information on a continuous and evolving basis. Ratings are monitored periodically and the group has considered the latest available credit ratings as well any other market information which may be relevant at the date of approval of these financial statements.

iii) Investments

The group limits its exposure to credit risk by generally investing in liquid securities and only with counterparties that have a good credit rating. The group does not expect any losses from non-performance by these counter-parties, and does not have any significant concentration of exposures to specific industry sectors or specific country risks.

Liquidity risk:

Liquidity risk is the risk that the group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities, the availability of funding through an adequate amount of committed credit facilities. The group's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions.

Maturities of financial liabilities

The table below analyses the group's financial liabilities into relevant maturity groupings based on their contractual maturities on undiscounted basis:

As at March 31, 2026	**Carrying amount**	**Total**	**Upto 1 year**	**1-3 years**	**3-5 years**	**More than 5 years**
Non-derivative financial liabilities						
Trade payables	**6,246**	**6,246**	**6,246**	**-**	**-**	**-**
Lease liabilities (Current and non-current)	785	785	547	104	134	-
Other financial liabilities	841	841	841	-	-	-
Total	**7,872**	**7872**	**7634**	**104**	**134**	**-**
As at March 31, 2025	**Carrying amount**	**Total**	**Upto 1 year**	**1-3 years**	**3-5 years**	**More than 5 years**
Non-derivative financial liabilities						
Borrowings	2,762	2,762	2,762	-	-	-
Trade payables	4,108	4,108	4,070	38	-	-
Lease liabilities (Current and non-current)	242	242	147	95	-	-
Other financial liabilities	894	894	894	-	-	-
Total	**8,006**	**8,006**	**7,873**	**133**	**-**	**-**

Note- The amounts are gross and undiscounted.

The outflows disclosed in the above table represent the total contractual undiscounted cash flows and total interest payable on lease liabilities.

Market risk:

Market risk is the risk that changes in market prices – such as foreign exchange rates, interest rates and equity prices – will affect the group's income or the value of its holdings of financial instruments. The group is exposed to market risk primarily related to foreign exchange rate risk and interest rate risk. The objective of market risk management is to avoid excessive exposure in foreign currency revenues and costs.

a) Foreign currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The group has foreign currency trade payables and receivables and is therefore exposed to foreign exchange risk.

Exposure to currency risk (Exposure in different currencies converted to functional currency i.e. INR)

The currency profile of financial assets and financial liabilities as at March 31, 2026 and March 31, 2025 are as below:

Particulars	March 31, 2026		March 31, 2025		
	USD	EUR	USD	EUR	BND
Financial assets (A)					
Trade and other receivables	171	78	557	-	91
Financial liabilities (B)					
Trade and other payables	-	-	-	-	-
Net exposure (A - B)	**171**	**78**	**557**	**-**	**91**

Sensitivity analysis:

Miscellaneous expenses (Amt in lakhs)

Particulars	March 31, 2026		March 31, 2025	
Effect in INR	**Strengthening**	**Weakening**	**Strengthening**	**Weakening**
1% movement				
USD	2	(2)	6	(6)
EUR	1	(1)	-	-
BND	-	-	1	(1)
Total	2	(2)	7	(7)

b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The group's investments are primarily in fixed rate interest bearing investments. Hence, the group is not significantly exposed to interest rate risk.

Particulars	As at March 31, 2026	As at March 31, 2025
Investment in Bonds	14,973	20,345
Investment in FDR	9,406	9,076
Total	**24,379**	**29,421**

33. Related Party Disclosures, as required by Indian Accounting Standard 24 (Ind AS 24) are given below:

a. Related parties with whom transactions have taken place during the year

Nature of relationship	Name of the party
Subsidiary	Mappls DT Private Limited (previously known as Vidteq (India) Private Limited)
	C.E. Info Systems International Inc.
	Gtropy Systems Private Limited

Associates	Kogo Tech Labs Private Limited
	Prashant Advanced Survey LLP (w.e.f. February 25, 2026)
	Indrones Solutions Private Limited (upto December 6, 2024)
Joint Venture	PT Terra Link Technologies (w.e.f. December 6, 2024)
Key managerial personnel:	
Co-Founder, Managing Director and Group Chairman	Rakesh Kumar Verma
Co-Founder, Chief Technology Officer & Executive Director.	Rashmi Verma (Wife of Rakesh Kumar Verma)
Non-Executive Director & Managing Director in subsidiary company (w.e.f. April 1, 2025)	Rohan Verma (Son of Rakesh Kumar Verma)
Chief Financial Officer	Anuj Kumar Jain
Company Secretary	Saurabh Surendra Somani
Relative of KMP	Vineet Jaipuriar (Brother of Rashmi Verma)
Non- executive Director	Shambhu Singh
	Anil Mahajan
	Kartheepan Madasamy (upto May 6, 2025)
	Tina Trikha
	Rajagopalan Sundar (w.e.f May 13, 2024)
	Ranjan Kumar Mohapatra (w.e.f May 9, 2025)
	Rakhi Prasad (Daughter of Rakesh Kumar Verma)
	Vijay Ajmera (Nominee director of PhonePe Limited upto May 9, 2025)
	Sonika Chandra (upto August 9, 2024)
Entities over which key managerial personnel or their relatives have control	Clarity X Analytics Pvt. Ltd.
	Zenithra Tech Pvt. Ltd.
Entities in respect of which the Company is an associate	PhonePe Limited (Formally known as PhonePe Pvt. Ltd.)

b) Related party transactions for the year ended March 31, 2026 and March 31, 2025

Name of Related Party	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of service/ goods		
PT Terra Link Technologies	1269	2368
PhonePe Pvt. Ltd.	472	431
ClarityX Analytics Pvt. Ltd.	8	-
Purchase of goods		
Zenithra Tech Pvt. Ltd.	153	114
Purchase of technical services		
ClarityX Analytics Pvt. Ltd.	172	240
Zenithra Tech Pvt. Ltd.	183	257
Kogo Tech Labs Pvt. Ltd.	-	16
Indrones Solutions Private Limited	-	6
Rental income		
ClarityX Analytics Pvt. Ltd.	6	1
Zenithra Tech Pvt. Ltd.	5	1
Legal and professional expenses		

Rakhi Prasad	27	27
Vineet Jaipuriar	11	11
Rent expense		
Rakesh Kumar Verma	12	12
Rashmi Verma	8	6
Investment in associate during the year		
Prashant Advanced Survey LLP	200	-
Managerial remuneration (including ESOP benefits)		
Rakesh Kumar Verma	150	150
Rashmi Verma	150	150
Rohan Verma	150	150
Anuj Kumar Jain	323	304
Saurabh Surendra Somani	47	43
Director's sitting fees		
Shambhu Singh	11	7
Anil Mahajan	11	7
Kartheepan Madasamy	-	2
Tina Trikha	3	5
Rakhi Prasad	3	5
Sonika Chandra	-	1
Rajagopalan Sundar	3	4
Ranjan Kumar Mohapatra	3	-
Vijay Ajmera	-	3
Director's commission		
Shambhu Singh	8	16
Anil Mahajan	8	18
Kartheepan Madasamy	-	7
Rajagopalan Sundar	5	6
Ranjan Kumar Mohapatra	5	-
Tina Trikha	5	12

c) Outstanding balance as at March 31, 2026 and March 31, 2025

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Trade receivables		
Kogo Tech Labs Private Limited	9	-
PhonePe Limited	25	-
Trade Payables		
ClarityX Analytics Pvt Ltd	17	-
Zenithra Tech Pvt. Ltd.	-	26
Managerial remuneration payable		
Rakesh Kumar Verma	13	8
Rashmi Verma	13	8
Rohan Verma	15	8
Anuj Kumar Jain	6	3
Saurabh Surendra Somani	4	1
Director sitting fees payable		
Shambhu Singh	1	1
Anil Mahajan	-	1
Tina Trikha	-	1
Vijay Ajmera	-	-
Rakhi Prasad	-	1
Rajagopalan Sundar	-	2
Director commission payable		
Shambhu Singh	-	8
Anil Mahajan	-	9
Tina Trikha	-	2
Kartheepan Madasamy	-	5
Rajagopalan Sundar	-	4
Expenses payable		
ClarityX Analytics Pvt Ltd	27	-
Zenithra Tech Pvt. Ltd.	15	-
Rakhi Prasad	2	1
Unbilled revenue		
PhonePe Limited	7	-

d) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free. The settlement for these balances occurs through payment. There have been no guarantees provided or received for any related party receivables or payables.

e) As at March 31, 2026, the Holding Company has granted loans to its subsidiaries as on March 31, 2026: Rs 6,500 lakhs (March 31, 2025: Rs. Nil).

f) The managerial remuneration includes the value of employee stock options exercised during the year

g) Transactions with related parties are reported net of Goods and Service Tax.

34. Employee benefits

i) Defined contribution plans

The Group makes contribution, determined as a specified percentage of employee salaries, in respect of qualifying employees towards Provident Fund, which is a defined contribution plan. The contributions are charged to the Consolidated Statement of Profit and Loss as they accrue. The amount recognized as an expense towards contribution to Provident Fund for the year ended March 31, 2026 and year ended March 31, 2025 aggregates to Rs.235 lakhs, and Rs. 224 lakhs respectively.

ii) Defined benefit plans

The Group has a defined benefit plan of gratuity. The gratuity plan entitles an employee, who has rendered at least five years of continuous service, to receive one-half month's salary for each year of completed service. The gratuity plan of the group are funded through Kotak life Insurance. The details are as follows:

A. Amount recognised in the Consolidated Balance Sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of the obligation as at the end of the year	2,143	2,126
Fair value of plan assets as at the end of the year	(940)	(940)
Net liability recognised in the balance sheet	**1,203**	**1,186**

Non current liability	1,170	1,173
Current liability	33	13

B. Change in projected benefit obligation

Particulars	As at March 31, 2026	As at March 31, 2025
Projected benefit obligation at the beginning of the year	2,126	1,789
Current service cost	256	272
Interest cost	149	129
Re-measurement (gains)/ losses in OCI	(319)	(55)
Benefits paid	(69)	(9)
Projected benefit obligation at the end of the year	**2,143**	**2,126**

C. Change in plan assets

Particulars	As at March 31, 2026	As at March 31, 2025
Fair value of plan assets at the beginning of the year	940	886
Expected interest income	66	63
Actuarial loss for the year	(38)	-
Benefits paid	(28)	(9)
Fair value of plan assets at the end of the year	**940**	**940**

D. Amount recognised in the Statement of Profit and Loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current service cost	256	272
Interest cost (net of income on plan assets)	83	66
Expenses recognised in the statement of profit and loss	**339**	**338**

E. Amount recognised in Other Comprehensive Income

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
Actuarial gain /(loss) for the year on PBO (B)	319	55
Actuarial gain /(loss) for the year on asset (A)	(38)	-
Actuarial gain / (loss) for the year on PBO (B-A)	**281**	**55**

F. Investment details

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amount	%	Amount	%
Kotak Group Balanced Fund	361	38.40%	368	39.15%
Kotak Group Bond Fund	579	61.60%	572	60.85%
Total	**940**	**100%**	**940**	**100%**

G. Assumptions used

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate	7.90%	7.04%
Long-term rate of compensation increase	12.00%	12.00%
Rate of return on plan assets	7.90%	7.04%
Attrition rate		
Up to 30 Years	17.00%	17.00%
From 31 to 44 years	9.00%	9.00%
Above 44 years	4.00%	4.00%
Mortality Rate	100% of IALM (2012-14)	100% of IALM (2012-14)

H. Sensitivity analysis

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below.

Particulars	As at March 31, 2026		As at March 31, 2025	
	Increase	Decrease	Increase	Decrease
Discount rate (0.5% movement)	(73)	80	(98)	107
Future salary growth (0.5% movement)	76	(71)	101	(94)

I. Maturity Profile of Defined Benefit Obligation

Particulars	As at March 31, 2026	As at March 31, 2025
Below 1 Year	207	194
Between 1-2 years	309	291
Between 2-5 years	361	368
Over 5 years	1,266	1,273
Total	**2,143**	**2,126**

35. Employee share-based payments

C.E. Info Systems Limited has a share based employee benefit program that allows employees to acquire shares of the Company. A share option scheme for employees was approved in May 2007 by the shareholders of the Company under which the employees of the Company were granted stock options that vest in a gradual manner over a period of 4 years. An exercise price of Rs. 81 was fixed for this purpose. Pursuant to Board and shareholders' resolutions passed on July 27, 2021 and July 29, 2021 respectively, the Company has sub-divided the face value of its equity shares from Rs. 10 each to Rs. 2 each and after issue the bonus in the ratio of 1:3 pursuant to Board and shareholder's passed on October 5, 2021 and October 7, 2021 respectively. As a result to this split, the exercise price has been revised to Rs. 12.15.

The Holding company has provided share-based payment schemes to its employees. During the year ended March 31, 2026 and March 31, 2025 the following scheme was in operation:

Particulars	ESOP 2008-09
Maximum number of options under the plan as at March 31, 2026	6,05,547
Method of settlement (cash/equity)	Equity
Vesting period (maximum)	4 years
Vesting conditions	Service period

Movement in respect of stock options granted to employees of the Company, during the year and outstanding as at the year- end is set out below:

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of options	Weighted average exercise price	No. of options	Weighted average exercise price
Outstanding at beginning of the year	5,69,082	12.15	8,89,365	12.15
Options granted during the year	3,500	-	29,340	-

Exercised during the year	(340,981)	-	(3,48,089)	-
Surrendered during the year	(4,546)	-	(1,534)	-
Forfeited during the year	-		-	
Outstanding at the end of the year	2,27,055	12.15	5,69,082	12.15
Exercisable at the end of the year	1,94,215	-	4,63,669	-

The holding Company has recorded expense in respect of stock options granted to the employees of the Group amounting to Rs. 111 lakhs (March 31, 2025: Rs. 245 lakhs).

36. Segment reporting

Ind AS 108 "Operating Segment" ("Ind AS 108")establishes standards for the way that business enterprises reporting information about the operating segment and related disclosure made by the Chief Operating Decision Maker (CODM).The group is engaged in the business of digital map data, GPS navigation and location-based services, and is in the business of licensing, selling and customizing its products to dealers and enterprises. The CODM reviews these activities under the context of Ind AS 108 "Operating Segment" as one single primary segment to evaluate the overall performance assessment of entity's operating segment.

Geographical information

The "Geographical Segments" comprises of domestic segment which includes sales to customers located in India and the overseas segment includes sales to customers located outside India.

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Within India	37,066	31,036
Outside India	10,344	15,289
Total	**47,410**	**46,325**

There are no material non-current assets domiciled outside India.

37. Leases

Group as a lessee

The group's significant leasing arrangements are in respect of leases for office spaces. These lease arrangement range between 2 to 8 years, which include both cancellable and non-cancellable leases. Most of the leases are renewable for future period on mutually agreed terms and also include escalation clause.

The reconciliation of lease liabilities is as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Balance as at beginning of the year	223	732
Amounts recognized in statement of profit and loss as interest expense	77	51
Additions in right of use of assets (refer note no. 3(d))	1,005	-
Payment of lease liabilities	(600)	(561)
Others	(1)	-
Balance at the end of the year	**704**	**223**

The break-up of Current and non-current lease liabilities is as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Current lease liabilities	507	131
Non-Current lease liabilities	197	92
Balance at the end of the year	**704**	**223**

The lease rental expense relating to short-term leases recognized in the statement of profit and loss for the year amounted to Rs. 80 lakhs and Rs. 90 lakhs for the year ended March 31, 2026 and March 31, 2025 respectively.

The following table presents a maturity analysis of expected undiscounted cash flows for lease liabilities as on March 31, 2026 and March 31, 2025:

Particulars	As at March 31, 2026	As at March 31, 2025
Within one year	547	147
One to Two years	51	95
Two to three years	53	-
Three to five years	134	-
Total	**785**	**242**
Imputed Interest	(81)	(19)
Total Lease Liabilities	704	223

Certain lease agreements include options to terminate or extend the leases. The lease agreements do not contain any material residual value guarantees or material restrictive covenants.

Most of the leases entered by the group are long term in nature and the underlying leased properties are being used as offices. The group doesn't foresee any major changes in lease terms or the leases in the foreseeable future as per current business projections.

Amount recognized in the Statement of Cash Flows

Particulars	As at March 31, 2026	As at March 31, 2025
Total cash outflows for leases	600	561

Amount recognized in the Statement of profit and loss during the year

Particulars	As at March 31, 2026	As at March 31, 2025
a) Expenses		
Depreciation and amortisation	491	361
Interest Expenses	77	51
Expenses related to short term leases	80	90
Total	**648**	**502**
b) Income		
Rental income on subletting of right of use assets	11	8

38. Commitments and contingencies

a) Capital commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) are Rs. Nil (March 31, 2025: Rs. Nil).

b) Contingent liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Claims against the Company not acknowledged as debts		
- Goods and Service tax	818	-
- Income tax	1	1

Notes:-

(i) Bank guarantees of Rs. 3,552 lakhs as at March 31, 2026 (March 31, 2025: Rs 2,933 lakhs). These are given in the normal course of the group company's operations and are not expected to result in any loss to the group, on the basis of the group fulfilling its business obligations.

(ii) During the year, the Holding Company had received a demand order from Additional Commissioner of Central Goods & Service Tax, New Delhi for Rs. 805 lakhs (excluding interest thereupon), in relation to GST matter pertaining to Input Tax Credit (ITC). The Holding Company is of the view that it has strong legal and factual grounds to contest the findings of the adjudicating authority. The Holding Company is also of the opinion that it has duly discharged its applicable GST liabilities in accordance with the law, and the matter primarily involves issues of legal interpretation. Based on management's assessment and legal opinion obtained in this regard the management is confident that it has a good case on merits and chances of economic outflow is remote. Accordingly, no provision has been made in these consolidated financial statements.

39. Project work in progress

Particulars	As at March 31, 2026	As at March 31, 2025
Opening contract work in progress	**186**	**184**
Add :- Addition during the year*	24	250
Less :- Contract work in progress converted into revenue	(186)	(248)
Closing contract work in progress	**24**	**186**

*Deferred contract cost mainly comprises the cost of fulfilling a contract recorded in accordance with Ind AS 115 (Revenue from Contracts with Customers).

40. Capitalization of expenses

a) Internally generated map database- capitalised

Expenses	For the year ended March 31, 2026	For the year ended March 31, 2025
Personnel expenses*	664	1,028

Technical expenses	364	269
Total	**1,028**	**1,297**

b) Internally generated software-capitalised/under development

Expenses	For the year ended March 31, 2026	For the year ended March 31, 2025
Personnel expenses*	986	622
Technical expenses	297	17
Total	**1,283**	**639**

*Provision for gratuity and compensated absences is computed for the Company as a whole and hence has not been included above.

41. On November 21, 2025, the Government of India notified four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 existing labour laws. The Ministry of Labour & Employment issued draft Rules and FAQs to facilitate assessment of the financial implications arising from changes in the regulatory framework.

Based on the current salary/wages structure in the group, the impact of past service cost relating to gratuity and long-term absences arising on transition to the New Labour Codes is not material and has been duly considered in these financial statements. This assessment and the above provision in the accounts are based on information currently available & the FAQs on key accounting implications arising from the Labour Codes issued by the Institute of Chartered Accountants of India. Subsequent to the year-end, the Central Government has notified the Code on Wages (Central) Rules, 2026, however, the corresponding State Rules and certain other operational clarifications under the New Labour Codes are yet to be notified. The group continues to monitor the notification of the remaining State Rules and clarifications, the impact, if any, of these will be accounted in accordance with applicable accounting standards.

42. Additional information as required under schedule III to the Companies Act, 2013 of enterprises consolidated as subsidiaries, associates and joint venture.

Particulars	March 31, 2026		March 31, 2026		March 31, 2026		March 31, 2026	
	Net assets		Share in profit or loss		Share in other comprehensive income		Share in total comprehensive income	
	As a % of consolidated net assets amount	Amount	As a % of consolidated profit and loss	Amount	As a % of consolidated other comprehensive income	Amount	As a % of consolidated total comprehensive income	Amount
Holding company								
C.E. Info Systems Private Limited	102%	93,122	103%	13,793	79%	165	102%	13,958
Subsidiary companies								
Mappls DT Private Limited	1%	646	0%	42	15%	32	1%	74
C.E. Info Systems International Inc.	1%	997	0%	43	0%	-	0%	43
Gtropy Systems Private Limited	2%	1,571	3%	379	6%	13	3%	392
Sub total	**106%**	**96,336**	**106%**	**14,257**	**100%**	**210**	**106%**	**14,467**
Associates & JV Company*								
Kogo Tech Labs Private Limited	0%	(269)	0%	(21)	-	-	0%	(21)
PT Terra Link Technologies	-1%	(937)	-5%	(655)	-	-	-5%	(655)
Prashant Advanced Survey LLP (20% Holding acquired during the year)	0%	2	0%	2	-	-	0%	2
Sub total	**-1%**	**(1,204)**	**-5%**	**(674)**	**-**	**-**	**-5%**	**(674)**
a) Adjustment arising out of consolidation	-5%	(4,609)	-1%	(181)	-	-	-1%	(181)
b) Non controlling interest	0%	(28)	0%	14	0%	(1)	0%	13
Sub total	**-5%**	**(4,637)**	**-1%**	**(167)**	**-**	**(1)**	**-1**	**(168)**
Attributable to the shareholders	**100%**	**90,495**	**100%**	**13,416**	**100%**	**209**	**100%**	**13,625**

Particulars	March 31, 2025		March 31, 2025		March 31, 2025		March 31, 2025	
	Net assets		Share in profit or loss		Share in other comprehensive income		Share in total comprehensive income	
	As a % of consolidated net assets amount	Amount	As a % of consolidated profit and loss	Amount	As a % of consolidated other comprehensive income	Amount	As a % of consolidated total comprehensive income	Amount
Holding company								
C.E. Info Systems Private Limited	100%	80,916	102%	15,002	84.29%	33	102%	15,035
Subsidiary companies								
Mappls DT Private Limited	0%	572	2%	273	0.00%	-	2%	273
C.E. Info Systems International Inc.	1%	649	0%	(58)	0.00%	-	0%	(58)
Gtropy Systems Private Limited	1%	1,179	1%	168	20.43%	8	1%	176
Sub total	**102%**	**83,316**	**105%**	**15,385**	**105%**	**41**	**105%**	**15,426**
Associates & JV Company*								
Kogo Tech Labs Private Limited	0%	(248)	-1%	(109)	-	-	-1%	(109)
PT Terra Link Technologies	0%	(282)	-2%	(282)	-	-	-2%	(282)
Sub total	**0%**	**(530)**	**-3%**	**(391)**	**-**	**-**	**-3%**	**(391)**
a) Adjustment arising out of consolidation	-2%	(1,711)	-2%	(235)	-	-	-2%	(235)
b) Non controlling interest	0%	(96)	0%	(40)	-5%	(2)	0%	(42)
Sub total	**-2%**	**(1,807)**	**-2%**	**(275)**	**-**	**-**	**-2%**	**(277)**
Attributable to the shareholders	**100%**	**80,979**	**100%**	**14,719**	**105%**	**39**	**100%**	**14,758**

* Investment accounted as per equity method.

43. Investment in subsidiary and associates for the year ended :-

Name of entity	Relationship		Ownership interest		Date of Acquisition	Date of Incorporation	Country of Incorporation/ Place of business
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025			
Mappls DT Private Limited	Subsidiary	Subsidiary	100%	100%	31-07-2017	28-05-2008	India
C.E. Info Systems International Inc.	Subsidiary	Subsidiary	100%	100%	06-04-2018	06-04-2018	USA
Gtropy Systems Private Limited	Subsidiary	Subsidiary	96.00%	75.98%	01-03-2022	20-01-2017	India
Kogo Tech Labs Private Limited*	Associate	Associate	40.17%	40.17%	26.37 % Dtd 16-09-2022 & 13.80% Dtd. 27-10-2023	27-09-2018	India
PT Terra Link Technologies	Joint Venture	Joint Venture	40.00%	40.00%	06-12-2024	11-09-2024	Indonesia
Prashant Advanced Survey LLP (20% Holding acquired during the year)	Associate	NA	20.00%	NA	25-02-2026	08-12-2018	India

Additional Information, as required under Schedule III to the Companies Act, 2013, of Enterprises Consolidated as subsidiaries, associates and joint venture:

Name of entity	March 31, 2026					
	Proportion of the Group's ownership	Net Assets	Group's ownership	Carrying amount of the investment	Total comprehensive income for the year	"Group's Share in comprehensive income"
Mappls DT Private Limited	100.00%	646	646	NA	74	74

C.E. Info Systems International Inc.	100.00%	997	997	NA	43	43
Gtropy Systems Private Limited	96.00%	1,571	1,508	NA	392	405
Kogo Tech Labs Private Limited*	40.17%	1,296	521	1,631	(52)	(21)
PT Terra Link Technologies**	40.00%	6,586	2,634	2,561	(1,637)	(655)
Prashant Advanced Survey LLP (20% Holding acquired during the year)	20.00%	304	61	202	11	2

Name of entity	March 31, 2026					
	Proportion of the Group's ownership	Net Assets	Group's ownership	Carrying amount of the investment	Total comprehensive income for the year	"Group's Share in comprehensive income"
Mappls DT Private Limited	100.00%	572	572	NA	273	273
C.E. Info Systems International Inc.	100.00%	649	649	NA	(58)	(58)
Gtropy Systems Private Limited	75.98%	1,179	896	NA	176	134
Kogo Tech Labs Private Limited*	40.17%	1,349	542	1,652	(272)	(109)
PT Terra Link Technologies**	40.00%	7,726	3,090	3,216	(705)	(282)

* excluding goodwill on acquisition of interest Rs. 1,110 lakhs.

** Movement on account of foreign exchange fluctuation not recognised by the Company.

44. Capital management

The group manages its capital to ensure that the group will be able to continue as a going concern while maximising the return to stakeholders through efficient allocation of capital towards expansion of business, opitimisation of working capital requirements and deployment of surplus funds into various investment options. The group does not have debts and meets its capital requirement through equity and internal accruals. The group is not subject to any externally imposed capital requirements. The management of the group reviews the capital structure of the group on regular basis. As part of this review, the Board considers the cost of capital and the risks associated with the movement in the working capital.

The following table summarises the capital of the group::

Particulars	Ast at March 31, 2026	Ast at March 31, 2025
Share capital	1,095	**1,088**
Equity reserves	89,400	79,891
Total Equity	**90,495**	**80,979**

45. In previous years, the Holding Company recognized the final proposed dividend in the financial year for which it was declared, instead of in the financial year in which it was approved by the shareholders at the Annual General Meeting, as required by Ind AS 10, "Events after the Reporting Period". In the current year, the Holding Company has corrected this accounting treatment and has restated the relevant balances of Other Equity and Current Provisions in accordance with Ind AS 8, "Accounting Policies, Changes in Accounting Estimates and Errors".

Further, in previous years, the Employee Stock Option Outstanding Reserve (ESOP Reserve) was not adjusted appropriately for options exercised/lapsed by employees, for which the corresponding amount in the ESOP Reserve should have been transferred to the securities premium in accordance with the requirements of Ind AS 102 "Share-based Payment". In the current year, the Holding Company has corrected this accounting treatment and has restated the ESOP Reserve account balance in accordance with Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors.

As a result of the above matters, the amounts reported under surplus in statement of profit and loss and ESOP Reserve and Share Premium accounts in "Other equity" and Provision for final dividend in "Current Provisions" have been restated as follows:

Particulars	Amount as at March 31, 2025 As per audited financials	Effect	Restated amount as at March 31, 2025	Amount as at March 31, 2024 As per audited financials	Effect	Restated amount as at April 1, 2024
Other Equity						
Surplus in the statement of profit and loss (including other comprehensive income)	60,491	1,905	62,396	47,636	1,893	49,529
ESOP Reserve	1,425	(852)	573	1,592	(993)	599
Security Premium accounts	**15,202**	**852**	**16,054**	**14,757**	**993**	**15,750**
Current Provisions						
Provision for final dividend	**1,905**	**(1,905)**	**-**	**1,893**	**(1,893)**	**-**

46. The group has not granted any loans or advances in nature of loan to promoters, directors, key managerial persons and the related parties (as defined under the Companies Act, 2013) either severally/jointly with any person which are repayable on demand or without specifying the terms/period of repayment. Further, in the previous year, Company had provided security to its subsidiary company "Gtropy Systems Private Limited" in the form of lien of its fixed deposits of Rs. 1,500 lakhs against which an overdraft & Cash credit facility has been provided by "Bank of India" to the said subsidiary. This facilty had been used wholly for working capital purposes.

47. Significant Events after the Reporting Period

The group evaluates events and transactions that occur subsequent to the balance sheet date but prior to issue of the consolidated financial statement to determine the necessity for recognition and/or reporting of any of these events and transactions in consolidated financial statements. As of the date of signing of these consolidated financial statements on May 19, 2026, there are no subsequent events to be recognized or reported in these consolidated financial statements.

48. The group has used an accounting software for maintaining its books of account (managed and maintained by a third-party software service provider), which has a feature of recording the audit trail (edit log) facility, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software except that the management is unable to assess audit trail at database level due to absence of SOC report. Further, where enabled, the audit trail feature has operated for the relevant transactions recorded in the accounting software and there were no instances of the audit trail feature being tampered with. Additionally, the audit trail of prior years has been preserved by the group as per the statutory requirements for record retention to the extent it was enabled and recorded in previous years.

With respect to software for managing payroll processing, which is managed and maintained by a third-party software service provider, in absence of independent service auditors report, the management is unable to assess whether the software has a feature of recording audit trail (edit log) facility and whether the same has operated throughout the year for all relevant transactions recorded in the software or whether there is any instance of audit trail feature being tampered with.

49. Additional Statutory Information

(i) The group does not have any Benami property. No proceedings have been initiated or are pending against the group for holding any benami property.

(ii) As at the current year end, the group has no borrowings from bank or any other lenders on the basis of security of current assets or otherwise.

(iii) The Group has not entered into any transactions with companies struck off under Section 248 of the Companies Act, 2013, except for its subsidiary, Gtropy Systems Private Limited, which has entered into the following transaction:

Name of struck off company	Nature of transactions with struck-off company	Balance outstanding as at March 31, 2026	Balance outstanding as at March 31, 2025	Relationship with the Struck off company, if any
Ideas Unlimited Private Limited	Sale of services	-	-	None

(iv) The group does not have any charges or satisfaction of which is yet to be registered with the Registrar of Companies beyond the statutory period.
(v) The group has not traded or invested in crypto currency or virtual currency at any time during the year ended March 31, 2026.
(vi) The group has not been declared willful defaulter by any bank or financial institution or government or any government authority.
(vii) The group has not advanced or given any loan to any other person or invested funds in any entity including foreign entity (intermediaries) with the understanding that the intermediary shall;
a) Directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiary) or
b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
(viii) The group has not received any fund from any person or entity including foreign entity (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
a) Directly or indirectly lend or invest in any other person or entity identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiary) or
b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
(ix) The group has no transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or under any other relevant provisions of the Income Tax Act, 1961).
(x) The group has complied with the number of layers prescribed under the Companies Act, 2013.
(xi) The group has not entered into any scheme of arrangement which has an accounting impact in current or previous year.
(xii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the group.
(xiii) The group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

50. The consolidated financial statements of the Company for the year ended March 31, 2025 were audited by the erstwhile auditors of the Company who expressed an unmodified opinion on those financial statements on May 9, 2025.

51. The figures have been rounded off to the nearest lakhs of rupees. The figure "0" whereever stated represents value less than Rs. 50,000.

52. Previous year figures have been regrouped/ reclassified, where necessary, to conform to this year classification.

For MSKA & Associates LLP (Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration Number : 105047W/W101187

Sd/-

Vinod Gupta
Partner
Membership No.: 503690
Place: Gurugram
Date: May 19, 2026

For and on behalf of the Board of Directors of C.E. Info Systems Limited

Sd/-

Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: May 19, 2026

Sd/-

Rashmi Verma
Whole Time Director
DIN: 00680868
Place: New Delhi
Date: May 19, 2026

Sd/-

Anuj Kumar Jain
Chief Financial Officer
Place: New Delhi
Date: May 19, 2026

Sd/-

Saurabh Surendra Somani
Company Secretary
Membership No.: ACS30051
Place: New Delhi
Date: May 19, 2026

C.E. INFO SYSTEMS LIMITED

Reg. Office: First, Second & Third Floor, Plot No. 237, Okhla Industrial Estate, Phase-III, New Delhi-110020
Corporate Identification Number (CIN): L74899DL1995PLC065551
Tel No. 91 11 46009900
Web: www.mapmyindia.com, email: cs@mapmyindia.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 31st ANNUAL GENERAL MEETING OF THE MEMBERS OF C.E. INFO SYSTEMS LIMITED WILL BE HELD ON TUESDAY, THE 11th DAY OF AUGUST, 2026 AT 11:00 A.M (IST) THROUGH VIDEO CONFERENCING ('VC') / OTHER AUDIO-VISUAL MEANS ('OAVM'), TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESSES:

Item No. 1 – Adoption of Audited Standalone and Consolidated Financial Statements for the Financial Year ended March 31, 2026:

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Auditors and Board of Directors thereon and, if thought fit, to pass, with or without modification (s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 134 of the Companies Act, 2013, the Standalone & Consolidated Financial Statements containing the Balance Sheet as at March 31, 2026 and the Profit and Loss Accounts ended on that date, Cash Flow Statements along with the notes and schedules appended thereto and the reports of the Auditors and Board of Directors thereon, be and are hereby adopted."

Item No. 2 – Declaration & Payment of Dividend for the Financial Year ended March 31, 2026:

To declare the payment of Dividend of Rs. 3.50/- (175%) per Equity Share for the Financial Year ended March 31, 2026 and, if thought fit, to pass, with or without modification (s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 123 of the Companies Act, 2013, and based on the recommendation of the Audit Committee and the Board of Directors of the Company, approval of the Members be and is hereby accorded for declaration of dividend @ 175 % i.e. Rs. 3.50/- per equity share for the Financial Year ended March 31, 2026 aggregating to Rs. 19,16,63,696/-."

Item No. 3 – Re-Appointment of Director:

To appoint a Director in place of Mr. Rakesh Kumar Verma (DIN: 01542842), who retires by rotation and being eligible, offers himself for re-appointment and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** Mr. Rakesh Kumar Verma (DIN: 01542842), who retires by rotation, and being eligible, offers himself for re-appointment, be and is hereby appointed as Director of the Company."

SPECIAL BUSINESSES:

Item No. 4 – Approval of the material related party transaction(s) proposed to be entered into by the Company with M/s. Gtropy Systems Private Limited, Material subsidiary Company during the financial year 2026-27:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the applicable provisions of the Companies Act, 2013 read with the rules framed thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force, if any), and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company, (which term shall be deemed to include any duly authorized Committee constituted /empowered by the Board, from time to time, to exercise its powers conferred by this resolution), for entering into and /or carrying out and /or continuing with existing contracts/ arrangements/transactions or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Gtropy Systems Private Limited, material subsidiary of the Company, till the AGM to be held during calendar year 2027 as per the details set out in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Company."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things as in its absolute discretion it may think necessary, expedient or desirable to give effect to this resolution."

Item No. 5 – Approval of appointment of Mr. Rohan Verma (DIN: 01797489) as the Joint Managing Director of the company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 and pursuant to Articles of Association of the Company and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and as recommended by the Nomination & Remuneration Committee, Board, the consent of the members be and is hereby accorded to appoint Mr. Rohan Verma (DIN: 01797489) as the Joint Managing Director of the Company to hold office for a period of 5 years w.e.f. July 1, 2026 at a remuneration of Rs. 1,50,00,000/- (Rupees One Crores & Fifty lakhs only) inclusive of all perquisites per annum, and his office shall be liable to retire by rotation.

"**RESOLVED FURTHER THAT** if Company has no profit or its profits are inadequate in any financial year, the remuneration will be paid to him as minimum remuneration subject to the requirements and remuneration limits as prescribed in Schedule V and other applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force)."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things as in his absolute discretion it may think necessary, expedient or desirable to give effect to this resolution."

Place: New Delhi
Date: 30/06/2026

By order of the Board of Directors for C.E. INFO SYSTEMS LIMITED

Registered office:
First, Second & Third Floor, Plot No. 237, Okhla Industrial Estate, Phase-III, New Delhi-110020

Sd/-
Saurabh Surendra Somani
Company Secretary & Compliance Officer

Notes

1. The Ministry of Corporate Affairs ("MCA") has vide its General Circula SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities Exchange Board of India ("SEBI Circular") permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars, the AGM of the Company is being held through VC/OAVM. The deemed venue of 31st Annual General Meeting of the Company shall be the registered office of the Company.

2. Pursuant to the provisions of the Act, **a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company.** Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and route map of AGM are not annexed to this Notice.

3. Institutional shareholders/corporate shareholders (i.e. other than individuals, HUF's, NRI's, etc.) are required to send a scanned copy (PDF/ JPG Format) of their respective Board or governing body Resolution/ Authorization etc., authorizing their representative to attend the AGM through VC/OAVM on their behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail on its registered e-mail address to santosh@kritiadvisory.com with a copy marked to cs@mapmyindia.com. Institutional shareholders (i.e. other than individuals, HUF's, NRI's etc.) can also upload their Board Resolution/Power of Attorney/Authority Letter etc. by clicking on

"Upload Board Resolution/Authority Letter" displayed under "e-Voting" tab in their login.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and Register of Contracts or arrangements in which Directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM. The Company has taken a certificate from Secretarial Auditor certifying that the ESOP Scheme viz. Employee Stock Option Plan, 2008 was implemented by the Company in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. The said certificate shall be placed before the Members in the Meeting and is also available on the website of the Company at www.mapmyindia.com

6. The documents referred to in the Resolutions can be inspected at the Registered Office of the Company in New Delhi, National Capital Territory of Delhi during 10 A.M. to 5.00 P.M. on all working days of the Company upto the day of Annual General Meeting.

7. The Explanatory Statement pursuant to Section 102 of the Act setting out material facts concerning the business under Item No. 4 of the Notice, is annexed hereto. Further, the relevant details with respect to Item No. 3pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/ re-appointment at this AGM are also annexed.

8. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), readwith MCA circulars & SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with MUFG Intime India Private Limited (MUFG) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by MUFG.

9. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.

   The Annual report including Notice of the AGM for the FY 2025-26 will be circulated to all the Shareholders holding shares as on July 10, 2026 only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories as on July 10, 2026. In line with the MCA Circulars and SEBI Circulars, the Notice calling the AGM will be uploaded on the website of the Company at **www.mapmyindia.com**. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at **www.bseindia**.com and NSE at **www.nseindia.com**. Further the AGM Notice will be also available on the website of MUFG (agency for providing the Remote e-Voting facility) i.e. **https://instavote.linkintime.co.in/**

10. Pursuant to the provisions of Section 91 of the Act, the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 5th day of August, 2026, to Tuesday, the 11th day of August, 2026, (both days inclusive), for the purpose of AGM & payment of dividend. The dividend, if declared at the Annual General Meeting will be paid to all those Members, whose name appears on the Register of members of the Company at the closure of business hours on Tuesday, 4th day of August, 2026.

11. Pursuant to the provisions of Sections 124 and 125 of the Act and Rules thereunder, any money transferred to the Unpaid Dividend Account of a Company, which remains unpaid or unclaimed for a period of seven years from the date of such transfer, is required to be transferred by the Company to the Investor Education and Protection Fund (IEPF).

    Members who have not yet encashed the dividend in respect of the interim dividend declared by the Company for the Financial Year 2021-22, Final Dividend declared by the Company for the FY 2022-23, 2023-24 and 2024-25 are requested to make their claims to the Company or to the Company's Registrar and Share Transfer Agent (RTA) i.e. MUFG Intime India Pvt. Ltd.

    The following are the details of dividends declared by the Company and last date for claiming unpaid Dividend.

Sl.	Year	Date of Declaration of dividend	Nature of Dividend	Rate of Dividend per share of face value of Rs.2/- each	Last date for claiming unpaid Dividend
1	2021-22	04/02/2022	Interim	100% (Rs. 2/- per share)	13/03/2029
2	2022-23	01/09/2023	Final	150% (Rs. 3/- per share)	07/10/2030
3	2023-24	09/08/2024	Final	175% (Rs. 3.50/- per share)	15/09/2031
4	2024-25	25/07/2025	Final	175% (Rs. 3.50/- per share)	31/08/2032

12. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to MUFG Intime India Private Limited in case the shares are held in physical form.

    (ii) In line with MCA and SEBI circulars, the notice of the AGM along with the Annual Report 2025-26 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, unless any Member has requested for a physical copy of the same. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.mapmyindia.com websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at **www.bseindia.com** and **www.nseindia.com** respectively and on the website of MUFG **https://instavote.linkintime.co.in/**

13. Members seeking any information with regard to the financial statements or any matter to be placed at the AGM, are requested to write to the Company on or before August 4, 2026 through email on **cs@mapmyindia.com**. The same will be replied by the Company suitably.

14. All correspondence regarding shares of the Company should be addressed to the Company's Registrar and Transfer Agent, MUFG Intime India Private Limited, Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058.

15. The Members are requested to register their e-mail ID or new e-mail ID (if there is any change in email ID which has already been registered with the, Depository Participant (for shares held in demat form) or Company (for shares held in physical form).

VOTING THROUGH ELECTRONIC MEANS:

i) The remote e-voting period commences on Saturday, the 8th day of August, 2026 (9.00 a.m. IST) and ends on Monday, the 10th day of August, 2026 (5.00 p.m. IST). During this period, Members holding shares either in physical form or in dematerialized form, as on Tuesday, the 4th day of August, 2026 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by MUFG for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

ii) The Board of Directors have appointed Mr. Santosh Kumar Pradhan, Practicing Company Secretary (CP No. 7647) as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

iii) The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.

iv) The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. Tuesday, the 4th day of August, 2026, subject to applicable laws.

v) Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password as per instructions mentioned in this Notice. However, if he/she is already registered with CDSL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

16. The details of the process and manner for remote e-voting are explained herein below:

    (i) The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

    (ii) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

    (iii) Pursuant to MCA Circular No. 14/2020 dated April 8, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

    (iv) In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at **www.mapmyindia.com**. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at **www.bseindia.com** and **www.nseindia.com** respectively. The AGM Notice is also disseminated on the website of MUFG (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. **https://instavote.linkintime.co.in/**

    The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

REMOTE EVOTING INSTRUCTIONS:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Saturday 8th August, 2026 (from 9:00 AM) and ends on Monday 10th August, 2026 (at 5:00 PM). During this period, shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Tuesday, 4th day of August, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

a) Visit URL: **https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp**

b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.

c) Enter the OTP received on your registered email ID/ mobile number and click on login.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".

b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".

c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.

d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: **https://eservices.nsdl.com** and select "Register Online for IDeAS Portal" or click on **https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp**

b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".

c) Enter the last 4 digits of your bank account / generate 'OTP'

d) Post successful registration, user will be provided with Login ID and password.

e) Follow steps given above in points (a-d)

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

Google Play | App Store

METHOD 3 - NSDL e-voting website

a) Visit URL: **https://www.evoting.nsdl.com**

b) Click on the "Login" tab available under 'Shareholder/Member' section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

a) Visit URL: **https://www.cdslindia.com**.

b) Go to e-voting tab.

c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".

d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account

e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: **https://web.cdslindia.com/myeasitoken/Home/Login** or Visit URL: **www.cdslindia.com**, click on "Login" and select "My Easi New (Token)".

b) Enter existing username, Password & click on "Login".

c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: **https://web.cdslindia.com/myeasitoken/Home/EasiRegistration** / **https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration**.

b) Proceed with updating the required fields for registration.

c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website

b) After Successful login, user shall navigate through "e-voting" option.

c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.

Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: **https://instavote.linkintime.co.in** & click on "Login" under 'SHARE HOLDER' tab.

b) Enter details as under:

1. User ID: Enter User ID

2. Password: Enter existing Password

3. Enter Image Verification (CAPTCHA) Code

4. Click "Submit".

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: **https://instavote.linkintime.co.in** & click on "**Sign Up**" under 'SHARE HOLDER' tab & register with details as under:

1. User ID: Enter User ID

2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)

4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

• Shareholders, holding shares in **NSDL form**, shall provide 'point 4' above.

• Shareholders, holding shares in **CDSL form**, shall provide 'point 3' or 'point 4' above.

•Shareholders, holding shares in **physical form** but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above

5. Set the password of your choice.

(The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).

6. Enter Image Verification (CAPTCHA) Code.

7. Click "Submit" (You have now registered on InstaVote).

Post successful registration, click on "**Login**" under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".

B. Select 'View' icon. E-voting page will appear.

C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).

D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.

E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at **enotices@in.mpms.mufg.com** and the company at registered email address.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: **https://instavote.linkintime.co.in**

B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"

C. Fill up your entity details and submit the form.

D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to **insta.vote@linkintime.co.in.**

E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: **https://instavote.linkintime.co.in** and login with InstaVote Login credentials.

B. Click on "Investor Mapping" tab under the Menu section

C. Map the Investor with the following details:

1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.

2) 'Investor's Name - Enter Investor's Name as updated with DP.

3) 'Investor PAN' - Enter your 10-digit PAN.

4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: **https://instavote.linkintime.co.in** and login with InstaVote Login credentials.

b) Click on "Votes Entry" tab under the Menu section.

c) Enter the "Event No." for which you want to cast vote.

Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter "16-digit Demat Account No.".

e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.

f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: **https://instavote.linkintime.co.in** and login with InstaVote Login credentials.

b) After successful login, you will see "Notification for e-voting".

c) Select "View" icon for "Company's Name / Event number".

d) E-voting page will appear.

e) Download sample vote file from "Download Sample Vote File" tab.

f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.

g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at **registered email address** with a copy marked to RTA at **enotices@in.mpms.mufg.com** and the company at **registered email address**.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at **enotices@in.mpms.mufg.com** or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending request at **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

• Click on "Login" under 'SHARE HOLDER' tab.

• Further Click on "forgot password?"

• Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).

• Click on "SUBMIT".

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on "forgot password?"
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/ her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

• It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

• For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.

During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

Process and manner for attending the general meeting through InStaMeet:

INSTAMEET VC INSTRUCTIONS:

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated 22.09.2025, the companies can continue to conduct AGMs by VC or OAVM, as per the existing procedural requirements. Till further orders, the relaxations will remain in force.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

a) Visit URL: **https://instameet.in.mpms.mufg.com** & click on "**Login**".

b) Select the "Company Name" and register with your following details:

c) Select Check Box - **Demat Account No. / Folio No. / PAN**

• Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.

• Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.

•Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.

•Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.

•Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Email Id with the DP shall enter the Email Id.

e) Click "Go to Meeting"

You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

a) Shareholders who would like to speak during the meeting must register their request with the company at company's registered email address.

b) Shareholders will get confirmation on first cum first serve basis depending upon the provision made by the company.

c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

*Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on link "Cast your vote".

b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMeet.

c) Click on 'Submit'.

d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.

e) Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.

f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

OTHER INSTRUCTIONS:

1. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit the Scrutinizer Report to the Chairman or a person authorised by him in writing, who shall countersign the same.
2. The result declared along with the Scrutinizer's Report shall be placed on the Company's website i.e. www.mapmyindia.com and on the website of MUFG i.e https://instavote.linkintime.co.in/ immediately. The Company shall simultaneously forward the results to BSE and NSE, where the shares of the Company are listed.

STATEMENT OF MATERIAL FACTS ANNEXED TO THE NOTICE PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND REGULATION 36 (3) OF THE SECURITIES EXCHANGE BOARD OF INDIA (SEBI) (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Item No. 4 – Approval of the material related party transaction(s) proposed to be entered into by the Company with Gtropy Systems Private Limited, Material subsidiary Company during the financial year 2026-27:

The Audit Committee in meeting held on May 19, 2026 has reviewed and approved the proposed related party transaction to be entered by the Company with its material suibsidiary viz. Gtropy Systems Pvt. Ltd. (GT), which shall valid till the date of next Annual General Meeting of the Company, subject to approval of the Members, while noting that such transactions is at arms' length basis and in the ordinary course of business and are in accordance with the Related Party Policy of the Company. The said transaction is as per the SEBI Circular dated October 13, 2025, read with SEBI Circular dated June 26, 2025 and Section III-B of the SEBI Master Circular dated November 11, 2024 & January 30, 2026, and revised Industry Standards on "Minimum Information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions ('RPT Industry Standards') proposed to enter into material related party transaction with its material subsidiary company viz. M/s Gtropy Systems Private Limited for the FY 2026-27, which shall valid till the date of next Annual General Meeting of the Company.

The provisions of the SEBI Listing Regulations, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021, effective from April 01, 2022, mandates prior approval of members by means of an ordinary resolution for all material related party transactions as defined by the audit committee, even if such transactions are in the ordinary course of business of the company and at an arm's length basis. Pursuant to Regulation 23 of the SEBI Listing Regulations, a transaction with a related party shall be considered as material if the transaction(s) to be entered into, either individually or taken together with previous transactions during a financial year, whether directly and/ or through its subsidiary(ies) exceed(s) the materiality threshold as per SEBI Listing Regulation. During the financial year 2026-27, the Company and M/s. Gtropy Systems Pvt. Ltd. (GT), its material subsidiary, propose to enter into certain related party transaction(s) on mutually agreed terms and conditions, and the aggregate of such transaction(s), is expected to cross the applicable materiality thresholds as provided in SEBI Listing Regulations. Accordingly, as per the SEBI Listing Regulations, prior approval of the Members is being sought for all such arrangements / transactions proposed to be undertaken by the Company with GT as mentioned on tem no. 4 and this transactions shall be in the ordinary course of business and on an arm's length basis. The Audit Committee of the Company, on the basis of relevant details provided by the management, as required under the SEBI Circular dated October 13, 2025, read with SEBI Circular dated June 26, 2025 and Section III-B of the SEBI Master Circular dated November 11, 2024 & January 30, 2026, and revised Industry Standards on "Minimum Information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions ('RPT Industry Standards') has reviewed and approved the said transaction(s), subject to approval of the Members, while noting that such transactions shall be on arms' length basis and in the ordinary course of business and are in accordance with the Related Party Policy of the Company.

The details of the proposed material related party transaction to be entered by the Company with M/s. Gtropy Systems Pvt. Ltd. as required under Regulation 23 of SEBI LODR read with SEBI Circular bearing reference no. SEBI/HO/CFD/CFD PoD-2/P/CIR/2025/135 dated October 13, 2025 and read with SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD- 2/P/CIR/2025/93 dated June 26, 2025, as per revised RPT Industry Standards is given here in below:

Minimum information of the proposed RPT, applicable to all RPTs	
A1: **Basic Details of the Related Party:**	
	Details as provided by the Management
Name of the Related Party	Gtropy Systems Private Limited
Country of incorporation of the Related Party	India
Nature of Business of the Related Party	Gtropy is engaged in providing GPS-based fleet management and logistics intelligence solutions.
A2: **Relationship and ownership of the related party**	
Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party–including nature of its concern (financial or otherwise) and the following:	Gtropy is a material Subsidiary of the Company
Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	96%
Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	NA
Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil
A3: **Details of previous transactions with the related party:**	
Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year	11,532
Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	1,645.88
Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	No
A4: **Amount of the proposed transaction(s):**	
Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	205 Crore a. 150 Crore for Sale & Purchase of Goods & Service and b. 55 Crore for providing unsecured loan
Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	43.24%
Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	NA
Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not availabe , calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	170.75%
A5: **Basic details of the proposed transaction:**	
Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	a. Purchase and sale of goods & services b. Providing unsecured loan
Details of each type of the proposed transaction	
Tenure of the proposed transaction (tenure in number of years or months to be specified)	a. Purchase and sale of goods & services upto the AGM to be held in calendar year 2027. b. Providing unsecured loan for period of 3 years in one or more tranches from the date of approval from Shareholders.
Whether omnibus approval is being sought?	Yes
Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break -up financial year–wise.	NA

Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity.	The proposed transactions with **Gtropy Systems Private Limited ("Gtropy"),** a material subsidiary of the Company, include the sale and purchase of goods and services and the provision of loans/financial assistance, as may be required from time to time for business purposes. The Company and Gtropy possess complementary business capabilities, technologies, and operational strengths. The proposed transactions are expected to facilitate efficient execution of projects, optimize resource utilization, strengthen technological integration, and enhance overall operational efficiency within the Group. The proposed financial assistance will support Gtropy's working capital and business growth requirements, enabling it to effectively undertake and execute business opportunities aligned with the Company's strategic objectives. The Board believes that these transactions will support the growth and expansion of the IoT business, create operational synergies, strengthen the Group's business ecosystem, and contribute to long-term value creation for the Company and its stakeholders.
Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly: a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	a. Mr. Rakesh Kumar Verma, Mr. Rohan Verma , Mr. Shambhu Singh, Mr. Anil Mahajan being common Directors. Mrs. Rashmi Verma and Ms. Rakhi Prasad being the Directors of the listed entity and also related to Promoter Directors of the listed entity. Mr. Saurabh Surendra Somani being Company Secretary in both the entities. b. Nil
A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
Other information relevant for decision making	All relevant informations are being provided in this Notice.
B:Information to be provided only if a specific type of RPT as mentioned below is proposed to be undertaken and is in addition to Part A: Not Applicable	
B1: Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances:	
Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or service	No bidding or other process was conducted for selecting the party.
Basis of determination of price.	Arm's length price
In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice) , if any, proposed to be extended to the related party in relation to the transaction.	NA
B2: Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary:	
Source of funds in connection with the proposed transaction.	From Reserves & Surplus of the Company
Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance.	No
Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers / other lenders.	There is no borrowing from bankers / other lenders
Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	7.50% which over and above the 3 year RBI yield rate
Maturity / due date	3 years from the date of approval of Shareholders
Repayment schedule & term	Principal will be re-paid at the end of tenure
Whether secured or unsecured?	Unsecured
If secured, the nature of security & security coverage ratio	NA
The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	For working capital, capital expenditure and general corporate purpose
B3: Investment made by the listed entity or its subsidiary: NA	
B4: Guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee)), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary: NA	
B5: Borrowings by the listed entity or its subsidiary: NA	
B6: Sale, lease or disposal of assets of subsidiary or of unit, division or undertaking of the listed entity or disposal of shares of subsidiary or associate: NA	
B7: Transactions relating to payment of royalty: NA	
C: Information to be provided only if a specific type of RPT mentioned below proposed to be undertaken is a material RPT and is in addition to Part A and B:	
C1: Transactions relating to any loans and advances (other than trade advance) or inter-corporate deposits given by the listed entity or its subsidiary:	
Latest credit rating of the related party	Not rated
Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default.	There is no default on borrowings by the related party with the Company or any other person
C2: Disclosure only in case of transactions relating to any investment made by the listed entity or its subsidiary: NA	
C3: Disclosure only in case of transactions relating to any guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee , surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary: NA	
C4: Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary: NA	
C5: Disclosure only in case of transactions relating to sale, lease or disposal of assets of subsidiary or of unit, division or undertaking of the listed entity or disposal of shares of subsidiary or associate: NA	
C6: Disclosure only in case of transactions relating to payment of royalty: NA	

Minimum Information to be provided to the shareholders for approval of Material RPTs:

(a) **Summary of information as placed before the Audit Committee in the format as specified in the RPT Industry Standards, to the extent applicable: Refer the details provided above.**

(b) **Justification as to why the proposed transaction is in the interest of the listed entity, basis for determination of price and other material terms and conditions of RPT:** The proposed transactions with **Gtropy Systems Private Limited ("Gtropy")**, a material subsidiary of the Company, include the sale and purchase of goods and services and the provision of loans/financial assistance, as may be required from time to time for business purposes. The Company and Gtropy possess complementary business capabilities, technologies, and operational strengths. The proposed transactions are expected to facilitate efficient execution of projects, optimize resource utilization, strengthen technological integration, and enhance overall operational efficiency within the Group. The proposed financial assistance will support Gtropy's working capital and business growth requirements, enabling it to effectively undertake and execute business opportunities aligned with the Company's strategic objectives. The Board believes that these transactions will support the growth and expansion of the IoT business, create operational synergies, strengthen the Group's business ecosystem, and contribute to long-term value creation for the Company and its stakeholders, as mentioned in the above table;

(c) **Disclose the fact that the Audit Committee has reviewed the certificates provided by the CEO/ Managing Director/ Whole Time Director/ Manager and CFO of the Listed Entity as required under the RPT Industry Standards:** The Audit Committee has reviewed the certificate issued by the Managing Director and CFO of the Company, as required under the RPT Industry Standards.

(d) **Disclosure that the material RPT or any material modification thereto, has been approved by the Audit Committee and the Board of Directors recommends the proposed transaction to the shareholders for approval:** The material RPT has been approved by the Audit Committee, and the Board recommend the proposed transaction(s) to the shareholders for approval.

(e) **Provide web-link and QR Code, through which shareholders can access the valuation report or other reports of external party, if any, considered by Audit Committee while approving the RPT:** Not Applicable

(f) **The Audit Committee and Board of Directors, while providing information to the shareholders, can approve redaction of commercial secrets and such other information that would affect competitive position of listed entity and affirm that in its assessment, the redacted disclosures still provides all the necessary information to the public shareholders for informed decision making:** Not Applicable

(g) **Any other information that may be relevant: All relevant / important information forms part of this statement setting out material facts pursuant to Section 102 of the Companies Act.**

As per the SEBI Listing Regulations, all related parties of the Company, whether or not a party to the proposed transaction(s), shall abstain from voting on the said resolution.

The Board recommends passing of the Ordinary Resolutions as set out in Item no. 4 of this Notice, for approval by the Members of the Company by way of an ordinary resolution.

The proposed resolution does not relate to or affect the business interest of any other Company except Gtropy Systems Private Limited in which the promoter, director, manager or key Managerial personnel have substantial interest.

Mr. Rakesh Kumar Verma, Mrs. Rashmi Verma, Mr. Rohan Verma and Ms. Rakhi Prasad and their relatives and Mr. Anil Mahajan & Mr. Shambhu Singh, Non-Executive Independent Directors and Mr. Saurabh Surendra Somani, Company Secretary are deemed to be concerned or interested financially or otherwise, in the resolution set out in **Item No. 4.**

The directors recommend the said resolution for the approval of the members of the company by way of **Ordinary Resolution.**

Item No. 5 – Appointment of Mr. Rohan Verma (DIN: 01797489) as Joint Managing Director of the Company:

Mr. Rohan Verma (DIN: 01797489), aged 40 years, has been instrumental in driving the technology-led growth and innovation journey of MapmyIndia as Group. He conceptualized and launched MapmyIndia.com in 2004 while pursuing his undergraduate studies at Stanford University, USA. Since then, he has played a pivotal role, along with the team, in developing the Company's technology platforms, advancing innovative products and solutions, forging strategic partnerships, and strengthening the Group's competitive position and market leadership. He has also been actively contributing to the strategic growth and expansion of the Company's subsidiaries and will continue to provide leadership to enhance their long-term growth and value creation, along with the team. Mr. Rohan Verma graduated from Stanford University in 2007 with a Bachelor of Science degree in Electrical Engineering, where he received the President's Award for Academic Excellence and was recognized as the Best Work-Study Student by the University Registrar in 2004. He subsequently earned a Master of Business Administration from London Business School in 2015 where he received the Dean's List and Distinction Awards.

As Joint Managing Director, Mr. Rohan Verma will, along with the team, lead the advancement of the Company's AI-native deep-tech products and solutions, with a strategic focus on building future-ready, technology-driven innovations, leveraging artificial intelligence (AI), geospatial intelligence and the Internet of Things (IoT), and other advanced deep-tech technologies to address evolving customer and market needs. He will be responsible for driving the Company's brand, marketing and innovation agenda by identifying emerging technology and market opportunities, accelerating the development of next generation products and platforms, and strengthening the Company's leadership in the AI, geospatial, IoT and deep-tech ecosystem.

Based on the recommendation of Nomination & Remuneration Committee (NRC) in its meeting held on June 29, 2026, the Board in its meeting held on June 30, 2026, approved the appointment of Mr. Rohan Verma as Joint Managing Director of the Company to hold office for a period of 5 years w.e.f. July 1, 2026, subject to the approval of Shareholders of the Company with an annual remuneration of Rs. 1,50,00,000/- (Rupees One Crores & Fifty lakhs only) inclusive of all perquisites per annum, and his office shall be liable to retire by rotation. The Board is of the considered view that the appointment of Mr. Rohan Verma as Joint Managing Director will further strengthen the Company's leadership and strategic direction and enable it to create sustainable long-term value for all stakeholders.

The proposed resolution does not relate to or affect the business interest of any other Company in which other Promoters, Directors, Manager or Key Managerial Personnel have substantial interest.

None of the Director and Key Managerial Personnel of the Company and their relatives are concerned or interested financially or otherwise, in the resolution set out in Item No. 5 except Mr. Rohan Verma, being the proposed appointee and Mr. Rakesh Kumar Verma, Ms. Rashmi Verma, & Ms. Rakhi Prasad, being relatives of Mr. Rohan Verma.

The directors recommend the said resolution for the approval of the members of the company by way of a Ordinary Resolution.

Place: New Delhi
Date: 30/06/2026

By order of the Board of Directors for
C.E. INFO SYSTEMS LIMITED

Registered office:
First, Second & Third Floor,
Plot No. 237, Okhla Industrial Estate, Phase-III, New Delhi-110020

Sd/-
Saurabh Surendra Somani
Company Secretary & Compliance Officer

Disclosure as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment or re-appointment or revision of remuneration:

1:

S. No.	Particulars	Mr. Rakesh Kumar Verma
1	DIN	01542842
2	Date of Birth & Age	December 16, 1950; Age: 75+ Years
3	Date of Appointment	February 17, 1995
4	Qualifications	Bachelor's degree in Mechanical Engineering (Hons.) from BITS Pilani and an MBA from Eastern Washington University.
5	Nature of Expertise in specific functional areas	Industry Experience, Technical, Management & Leadership Skills
6	Experience	54+ Years
7	Directorship held in other listed entities	Nil
8	Number of Board Meeting attended during FY 2025-26	6- Attended all board meetings held during FY 2025-26
9	Terms and Conditions of appointment or re-appointment	Retirement by rotation
10	Other Directorship	He is a Director in Gtropy Systems Pvt. Ltd., Mappls DT Pvt. Ltd., and Chirag Associates Pvt. Ltd.
11	Membership/Chairmanship of Committees of Board of Directors of other listed entities in which he is a director (excluding in foreign companies)	NIL
12	Number of Shares held in the Company	2,26,63,080
13	Relationship with any Director (s) of the Company	Spouse of Mrs. Rashmi Verma, and Father of Ms. Rakhi Prasad and Mr. Rohan Verma, Directors of the Company

2:

S. No.	Particulars	Mr. Rohan Verma
1	DIN	01797489
2	Date of Birth & Age	August 31, 1985; Age: 40+ Years
3	Date of Appointment	July 26, 2007
4	Qualifications	Bachelor of Science in Electrical Engineering from Stanford University (2007), Master of Business Administration from London Business School (2015)
5	Nature of Expertise in specific functional areas	Industry Experience, Technical, Management & Leadership Skills
6	Experience	22 years
7	Directorship held in other listed entities	Nil
8	Number of Board Meeting attended during FY 2025-26	6- Attended all board meetings held during FY 2025-26
9	Terms and Conditions of appointment or re-appointment	Term of 5 years
10	Other Directorship	He is a Director in following Companies: i. Infidreams Industries Pvt. Ltd., ii. KOGO Tech Labs Pvt. Ltd., iii. Gtropy Systems Pvt Ltd., iv. Mappls DT Pvt Ltd., v. Infidreams Digital Pvt. Ltd., and vi. Zenithra Tech Pvt. Ltd.
11	Membership/Chairmanship of Committees of Board of Directors of other listed entities in which he is a director (excluding in foreign companies)	Nil
12	Number of Shares held in the Company	2,847,86
13	Relationship with any Director (s) of the Company	Son of Mr. Rakesh Kumar Verma and Mrs. Rashmi Verma, and Brother of Ms. Rakhi Prasad Directors of the Company

Place: New Delhi
Date: 30/06/2026

By order of the Board of Directors for
C.E. INFO SYSTEMS LIMITED

Registered office:
First, Second & Third Floor,
Plot No. 237, Okhla Industrial Estate, Phase-III, New Delhi-110020

Sd/-
Saurabh Surendra Somani
Company Secretary & Compliance Officer

MAPPLS
MapmyIndia

C.E. Info Systems Ltd.

CIN: L74899DL1995PLC06551
237, Okhla Industrial Estate, Phase-III, New Delhi-110020
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