



Ref No.: Minechem/Stock Exch/Letter/7645

20th September, 2016

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
Phirojsha Jeejibhoy Towers,
Dalal Street,
Mumbai - 400 023.

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Sub:- Corrigendum to Annual Report of Ashapura Minechem Limited for the FY 2015-2016

Dear Sir/Madam,

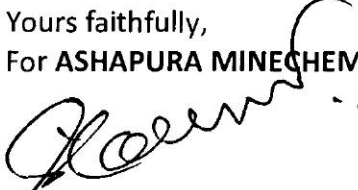
Pursuant to the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed herewith please find a Corrigendum dated 19th September, 2016 as published in the News Papers viz. Business Standard, Free Press Journal and Navshakti on 20th September, 2016, notifying the corrections with respect to and in connection with the Annual Report of the Company for the Financial Year 2015-2016, as dispatched to the Shareholders on 3rd September, 2016. Kindly take the same on record.

The said Corrigendum has also been uploaded on the website of the Company viz. www.ashapura.com and that should be read in conjunction with the printed Annual Report 2015-16.

Assuring you of our best services to the Shareholders.

Thanking you,

Yours faithfully,
For ASHAPURA MINECHEM LTD.,


SACHIN POLKE

COMPANY SECRETARY & VICE PRESIDENT

Regd. Office :

Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)

Tel. : +91-22 6665 1700 Email : info@ashapura.com www.ashapura.com

CIN No. L14108MH1982PLC026396

**ASHAPURA MINECHEM LIMITED**Registered Office: Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. Tel. No.: +91-22 66221700

Fax: +91-22 22079395/22074452 Website: www.ashapura.com

Investors Relations E-mail-ID: cosec@ashapura.com

CIN: L14108MH1982PLC026396

ASHAPURA
Group of Industries**NOTICE****CORRIGENDUM TO ANNUAL REPORT OF ASHAPURA MINECHEM LIMITED
FOR THE FINANCIAL YEAR 2015-2016 FOR THE
ATTENTION OF THE SHAREHOLDERS OF THE COMPANY**

The Shareholders of Ashapura Minechem Limited are requested to note the corrections as appearing hereunder with respect to and in connection with the Annual Report of the Company for the Financial Year 2015-2016 as dispatched to its Members / Shareholders on the 3rd September, 2016.

1. On page no. 8 of Annual Report:

In **FINANCIAL RESULTS AND PERFORMANCE**, under **Consolidated (Rs. in Lakhs)** for **2015-2016**, please read:

Exceptional Items	1,542.52
Profit/(Loss) before Tax	19,790.99
Net Profit/(Loss)	15,302.08
Share of Profit/(Loss) in Associate Company	930.17
Net Profit/(Loss) of the Group	16,233.41

2. On page no. 20 of Annual Report:

Please read the Secretarial Auditor's observation as under:

"I report that the Company has not appointed Chief Financial Officer as required under Section 203(1)(iii) of the Companies Act, 2013."

3. On page no. 37 of Annual Report:

INDEBTEDNESS:

(Amount in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Changes in indebtedness during the financial year				
• Reduction	423,722,298	-	-	423,722,298
Net Change	324,474,125	NIL	NIL	324,474,125
Indebtedness at the end of the Financial Year				
i. Principal Amount	776,500,000	-	-	776,500,000
Total (i + ii + iii)	929,433,818	-	-	929,433,818

Note: Other amounts as printed in the table under the head **INDEBTEDNESS** remain unchanged.

4. On page no. 98 of Annual Report:

In **CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016**, please read '(Amount in Rupees)' against the printed '(Rupees in lacs)'.

This corrigendum is available on the website of the Company viz. www.ashapura.com. This corrigendum should be read in conjunction with the printed Annual Report 2015-16.

We sincerely regret the inconvenience caused in the matter.

By Order of the Board of Directors

Sd/-

Place: Mumbai

Sachin Polke

Date: 19th September, 2016

Company Secretary & VP