



EARNINGS PRESENTATION

Q4 FY25-26

Touching Everyday Lives through
Innovative Mineral Solutions &
Functional Additives



ABOUT THE COMPANY

We are **20 Microns Limited**, the pioneers in the field of **Industrial Minerals** in India. We have built a portfolio of **Industrial Micronized** and **Sub Micronized Minerals** backed with our expertise in Micronization. We are now expanding our portfolio into the world of **Performance Minerals, Speciality Chemicals** and **Functional Additives** catering to the niche segments and formulations made through advanced and superior technology to serve our existing and new customer base for **diverse applications**.

With a devoted **R&D and Product Application Centre**, we are committed to continuously **innovate and offer** a variety of products catering to numerous **applications and formulations** enhancing the product performances and delivering **high value added functional solutions** to various industries.

Q4 CONSOLIDATED FINANCIAL RESULTS

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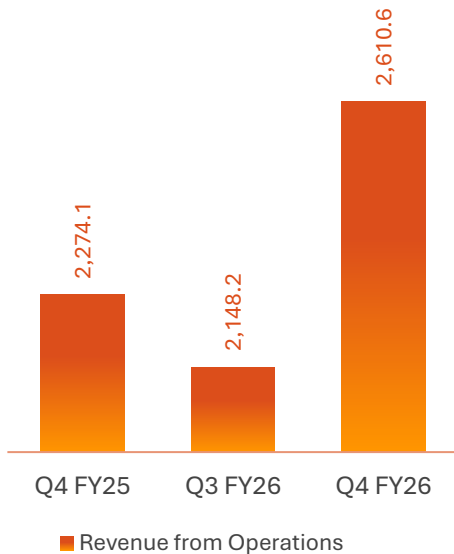
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Q4 FY26 CONSOLIDATED FINANCIAL RESULTS

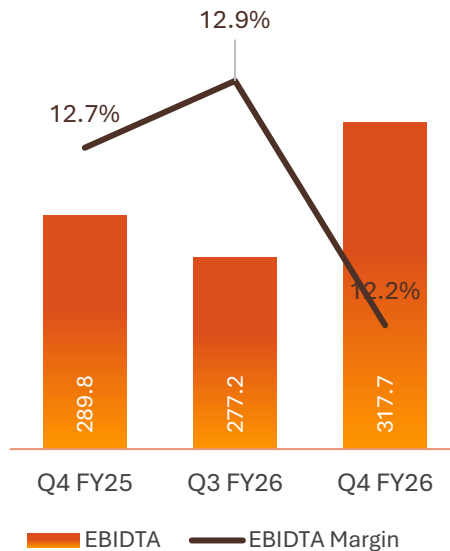
01

FY26 Q4 CONSOLIDATED FINANCIAL HIGHLIGHTS

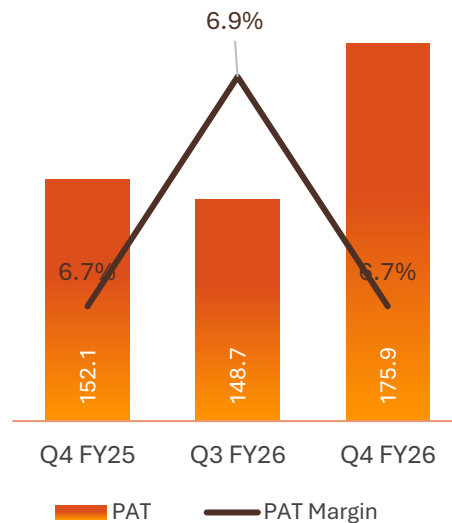
Revenue from Operations
(₹ Mn)



EBITDA (₹ Mn) & EBITDA Margin



PAT (₹ Mn) & PAT Margin



FY26 Q4 P&L SUMMARY

PARTICULARS (₹ Mn)	Q4FY26	Q3FY26	Q4FY25	QOQ% Change	YOY% Change
Revenue from Operations	2610.6	2148.2	2274.1	21.5%	14.8%
Total Income	2631.5	2163.7	2276.4	21.6%	15.6%
Operating Expenses	2293.0	1871.0	1984.2	22.6%	15.6%
EBITDA (Excluding OI & EI)	317.7	277.2	289.8	14.6%	9.6%
EBITDA %	12.2%	12.9%	12.7%	-73 bps	-57 bps
Finance Cost	39.2	40.8	47.7	-3.9%	-17.8%
Depreciation & Amortization	51.8	49.0	49.6	5.8%	4.4%
PBT	246.2	200.5	192.3	22.8%	28.0%
PAT	175.9	148.7	152.1	18.3%	15.6%
EPS (₹)	4.99	4.24	4.31	17.7%	15.8%

Commenting on the performance of Q4 FY26, the Management team of 20 Microns Limited stated:

Resilient FY26 Performance Amid Industry Headwinds

“We delivered a resilient performance in FY2025-26 despite a challenging operating environment marked by subdued paint industry demand, prolonged monsoon impact on post-Diwali offtake, and geopolitical uncertainties arising from the West Asia conflict. Consolidated revenue for Q4 FY26 stood at ₹2,610.6 million, registering a healthy year-on-year growth of ~15%, while Profit After Tax increased by 15.6% y-o-y to ₹175.9 million, supported by operational efficiencies and a disciplined focus on profitability over low-margin growth. For the full year 2025-26, consolidated revenues grew by a modest 4.5% to ₹9538.3 million, while PAT grew by 6.7%, reflecting a slower growth trajectory in the first nine months of the year. EBITDA margins remained stable at 12.9%, driven by favourable product mix and disciplined cost management.

A Transformational Growth Journey

Over the last five years, the Company has undergone a significant transformation, doubling its revenues and nearly tripling its profits. Having scaled from annual revenues of just over ₹100 crore in FY2008 to approaching the ₹1,000 crore milestone in FY2026, the Company is now focused on its next phase of growth through capacity expansion, increasing contribution from value-added products, operational efficiencies, and deeper penetration across domestic and international markets.

Diversified Portfolio Supporting Stability

During the year, paints continued to remain the largest contributor to revenues at 46%, while plastics and rubber segments demonstrated encouraging traction. The rubber segment, in particular, delivered strong performance during the year. The Company remains focused on increasing the share of high-value and speciality products across plastics, rubber, construction chemicals, ceramics, and performance minerals to enhance margins and reduce concentration risks.

Strategic Investments for Future Growth

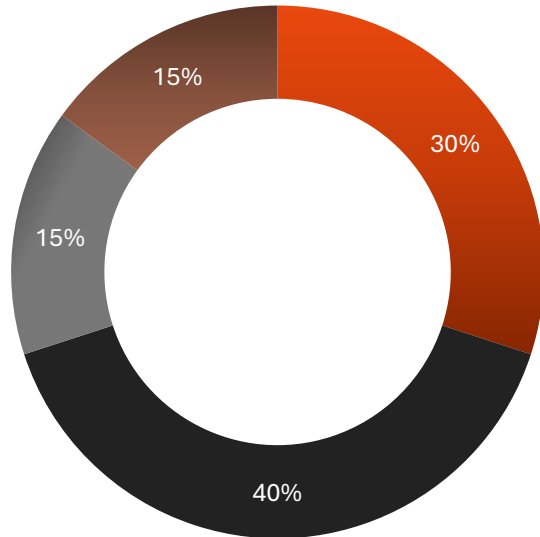
To support future growth, the Company announced a ₹100 crore CAPEX program to be deployed over the next two years. The investment will focus on capacity expansion, debottlenecking, mining enhancements, R&D, sustainability initiatives, and AI-enabled process improvements. The Company expects these investments to improve operational productivity, strengthen import substitution capabilities, and support growth across domestic and export markets.

Expanding Global Footprint and Long-Term Outlook

The gradual ramp-up of the Malaysia facility and progress in the construction chemicals joint venture with Sievert SE are expected to further strengthen the Company’s global footprint and value-added offerings. Having built significant scale over the past two decades, the Company believes the next phase of growth could be driven by a combination of capacity additions, improving product mix, and deeper participation in high-growth application segments.”

CAPEX & FUTURE STRATEGY

₹100 Crore CAPEX Break-up



- India Facilities (Existing & New)
- Malaysian Operations
- Sievert JV (Construction chemicals)
- R&D/ESG

Strengthening Financial Fundamentals

- ❑ **18% Revenue CAGR** over the next 3 years
- ❑ **200–250 bps EBITDA Margin Expansion** through scale efficiencies
- ❑ **ROCE Improvement to 18–20%** driven by better capital productivity
- ❑ **Sustained Double-Digit Growth** backed by strategic investments
- ❑ **20%+ Market Share Target** in high-value products by FY2030

CAPEX Plan

- ❑ **24-Month Execution Plan** for phased capex deployment
- ❑ **Balanced Funding Mix:** Internal accruals + selective debt
- ❑ **Malaysia Capacity Expansion:** Targeting annual production capacity of 1.08 lakh MT and quarrying capacity of 0.96 lakh MT by mid-FY2028
- ❑ **Focus Segments:** Paints & coatings, plastics & rubber, inks, and specialty products

BUSINESS OUTREACH & EXHIBITION HIGHLIGHTS



PaintIndia 2026 | Mumbai, India
19th – 21st February 2026

PaintIndia 2026 – Mumbai, India

- ❑ Participated in PaintIndia 2026 at the Bombay Exhibition Centre, Mumbai — India's flagship paints & coatings exhibition.
- ❑ Showcased advanced mineral-based functional additives engineered to enhance performance, consistency and efficiency across paint & coating systems.
- ❑ Highlighted engineered nanoparticle-based inorganic additives that strengthen films, improve durability and optimise formulation costs.

PlastIndia 2026 – New Delhi, India

- ❑ Exhibited at PlastIndia 2026, Bharat Mandapam, New Delhi — one of the world's largest plastics exhibitions, held under the theme 'Bharat Next'.
- ❑ Showcased Functional Fillers & Specialty Additives for Polymers, including anti-blocking agents and performance mineral solutions for downstream manufacturing.
- ❑ Engaged with global industry leaders, partners and customers, strengthening 20 Microns' presence across the plastics value chain.



PlastIndia 2026 | New Delhi, India
5th – 10th February 2026

COMPANY BACKGROUND

02



1990-2000

- Implementation of total quality systems
- New manufacturing location at Vadadala with **18,000 TPA** capacity
- New manufacturing location at Hosur (South India) with **15,000 TPA**, diversified into Kaolin introduced a Pozzolan material



2010-2020

- Established our **state-of-the-art R&D Centre** at Waghodia, Vadodara. The R&D facility is recognized and approved by DSIR, Govt. of India
- Enhanced portfolio by initiating the manufacture of **functional additives**
- Expanded** Malaysia operations for Calcium Carbonate
- Boosted our manufacturing capabilities by forming a subsidiary **20Microns JSC in Vietnam** focused towards the manufacturing of CaCO_3
- Inked a **deal with Dorfner GmbH** Germany as the exclusive distributor of Hydrous Kaolin across Europe



2024-2025

- New joint venture company incorporated as Sievert 20 Microns Building Materials Private Limited for construction chemicals and building related products.



2000-2010

- New manufacturing location at Alwar with **6,000 TPA**
- New manufacturing location at Tirunelveli with **6,000 TPA**
- Started manufacturing **new products** like Synthetic Barium Sulphates, Aluminium Silicates
- Established **new territories and sales channels** in Europe, North and Latin America
- 20 Microns began its operations in **Ipoh, Malaysia** for Calcium Carbonate



2020-2025

- Entered into **JV agreement** with **Dorfner** to further strengthen 20ML's international presence
- Enhanced sustainability portfolio by bagging the **Ecovadis Gold Certification**
- Entered into **JV Agreement** with **Sievert Baustoff GmbH**, Germany for Manufacturing of Construction Chemicals
- Expanded **Functional Additives** Portfolio to newer applications
- Expanded its global presence by entering into definitive agreements to **acquire 100% equity interest in GTLQ SDN BHD** and **IQ Marbles SDN BHD**, a well- established limestone extraction and processing businesses based in Ipoh, Malaysia.



OUR
JOURNEY

BUILDING UPON A SUCCESSFUL LEGACY

Mr. Rajesh C. Parikh, a First-Class Mechanical Engineering graduate with an MBA in Finance, serves as the Chairman and Managing Director of 20 Microns Limited. He began his career in 1994 as a Trainee Engineer at Jyoti Limited, contributing to a pivotal project on China Clay that introduced him to the industrial minerals sector. At 27, Mr. Parikh joined 20 Microns' Board, assuming responsibility for technical and marketing functions, and has since been instrumental in transforming the company into India's largest producer of micronized industrial minerals and specialty chemicals, with a presence in over 65 countries.

Under his leadership, the company has achieved significant milestones, including diversification into organic farming products, specialty chemicals, and construction materials. His strategic focus on innovation and sustainability has driven the development of value-added solutions, enhancing 20 Microns' global competitiveness.

Mr. Parikh emphasizes Environmental, Social, and Governance (ESG) principles, fostering sustainable practices. His vision aligns with global strategies like 'China plus one,' positioning the company as a reliable global player. Through his expertise, 20 Microns continues its journey of growth, operational excellence, and long-term value creation.

MR. RAJESH C. PARIKH
Chairman & Managing Director



MR. ATIL C. PARIKH
CEO & Managing Director

Mr. Atil C. Parikh serves as the Chief Executive Officer and Managing Director of 20 Microns Limited, bringing a wealth of expertise and leadership to the organization. He holds a Bachelor's degree in Chemical Engineering from Gujarat University and an MBA in Finance from a prestigious business school in California, USA.

Mr. Parikh began his career at 20 Microns in 1999-2000 as a Management Trainee before gaining international experience as a Management Analyst in a U.S.-based financial services firm. Rejoining 20 Microns in 2005, he has been instrumental in shaping the company's commercial strategies and spearheading organizational transformation. His initiatives to restructure operations have enhanced efficiencies and aligned the business with global best practices.

Guided by a forward-looking vision, Mr. Parikh has driven growth through innovation, sustainability, and strategic expansion. In addition to his role at 20 Microns, he serves on the boards of associated companies, including 20 Microns Nano Minerals Limited, Dorfner-20 Microns Private Limited, 20 MCC Private Limited, and Eriez Industries Private Limited, fostering the broader growth of the group.

Mr. Parikh's leadership combines technical acumen, financial expertise, and a commitment to excellence, making him a respected figure in the industry.

GROUP STRUCTURE



Subsidiaries

20 Microns Nano

Nano minerals, specialty chemicals manufacturing

Manufactures functional additives & chemically modified minerals

20 MCC

Specialized Mineral and Polymer based Water proofing range of construction chemicals

Minfert - Mineral based plant food, insecticides and soil conditioners

20 Microns FZE (Sharjah)

Trading of industrial minerals for export market

20 Microns (Malaysia)

20 Microns Vietnam

GTLQ

Malaysian Limestone Reserves and Processing

IQ Marbles

Malaysian Limestone Reserves and Processing

JV/Associate Companies

Dorfner 20 Microns

A German JV - Highly innovative company supplying Coloured Quartz

Sievert 20 Microns Building Materials

A German JV for Tile Adhesives and Advanced construction chemical solutions

INDUSTRIAL MINERALS

Ground Calcium Carbonate
Dolomite
Hydrous Kaolins
Calcined Kaolins
Talcs
Natural Barytes
Silica / Quartz
Muscovite Mica
Feldspar / Nepheline Syenite
Diatomaceous & Siliceous Earth
Bentonite & Attapulgite
Natural Red Oxide
Synthetic Red Oxide

FUNCTIONAL ADDITIVES

White / Buff / Grey & Colored Rutile TiO_2
White Pigment Opacifier
Synthetic Barium Sulphate
Micronized Wax
Processing Aids
Antiblocking Additives
Matting Agents
Rheological Additives
Inorganic Thickeners
Flame Retardants
Calcium Oxide Desiccant
Activators for Rubber
High Aspect Ratio Talc
Sub Micron CaCO_3
Fumed, Precipitated & Amorphous Silica
Decorative Colored Quartz Sand

MINFERT

Minfert BLK Granules
Minfert BLK Liquid
Minfert GBR Granules
Minfert GBR Liquid
Minfert Reskue
Minfert Humicrons
Minfert Geo Care
Minfert Thalaivaa
Minfert Tiger Booster
Minfert Thrips Kranti
Minfert Nipho
Minfert Stilk
Minfert Potlum
Minfert Sio Soli
Minfert Starkin
Minfert Tigao
Minfert Yaki
Minfert SL 90
Minfert BLK & GBR
Minfert Corrhiza

RETAIL PRODUCTS

Tigersil
Nanosil
Cracksil
Micronsil 30 C/ Plus
MetaKrete
Rainbowsil
Roadsil

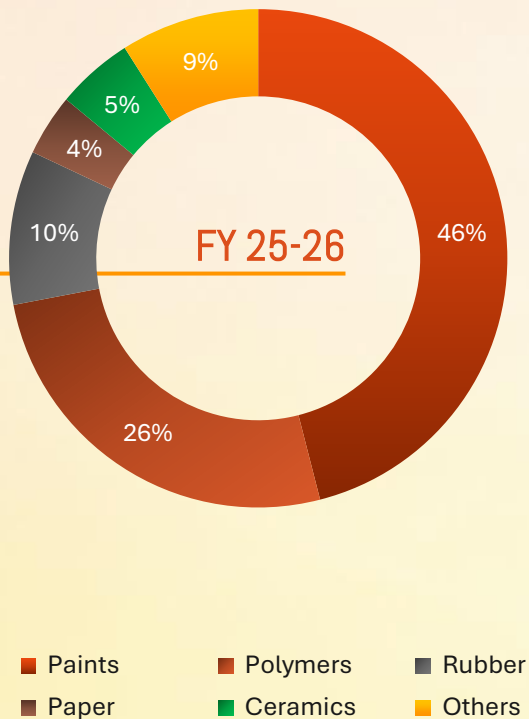
PRODUCT PORTFOLIO

India's largest producer of
micronized minerals

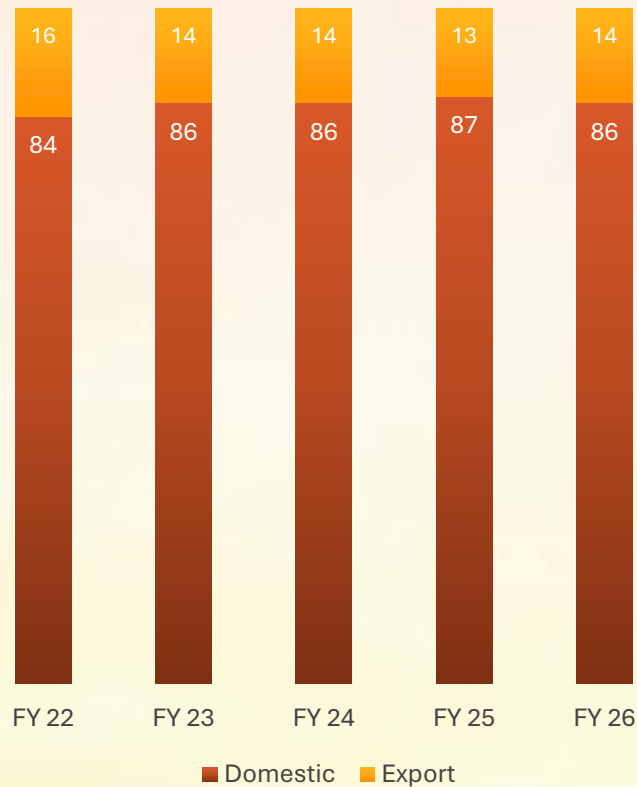
Advanced niche product range
made through new innovative
technology

Functional additives are used
to enhance the performance
of the products

REVENUE CONTRIBUTION



EXPORT SHARE IN REVENUE (%)





KEY CLIENTELE

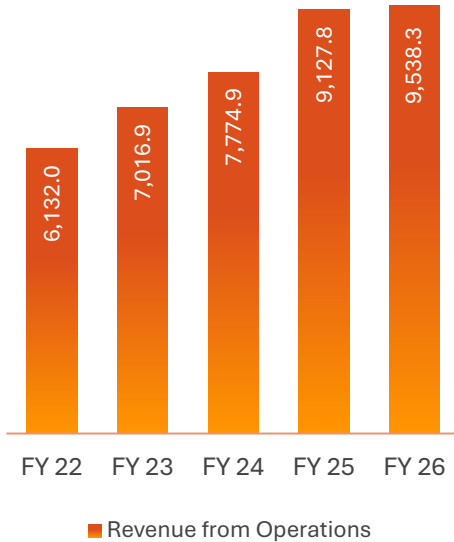
FINANCIAL TRENDS

The background of the slide features a complex financial chart. It includes multiple candlestick charts in various colors (orange, green, blue, purple) and several line graphs with different colors (white, blue, orange). A dashed white line with a positive slope is visible across the upper portion of the chart. The overall aesthetic is high-tech and data-driven, with a dark blue background and glowing orange and blue elements.

03

5-YEAR FINANCIAL TRENDS

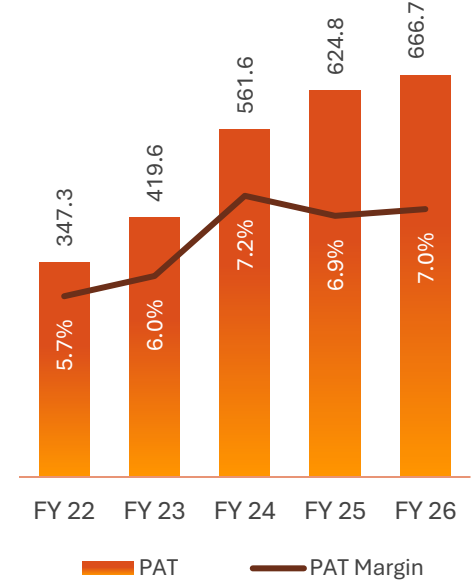
Revenue from Operations (₹ Mn)



EBITDA (₹ Mn) & EBITDA Margin



PAT (₹ Mn) & PAT Margin

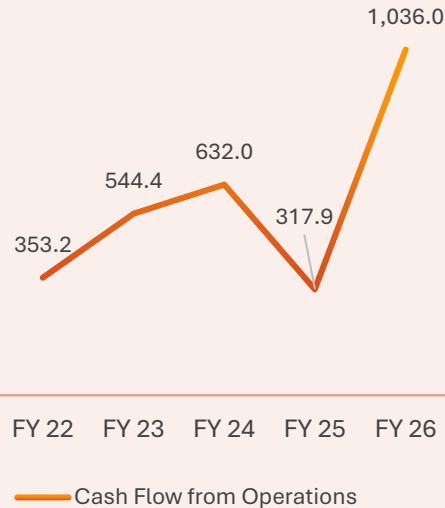


5-YEAR FINANCIAL TRENDS

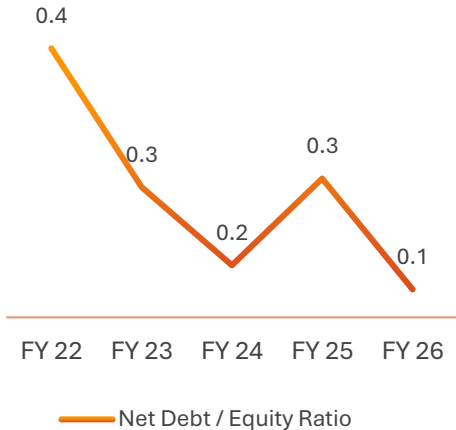
Return on Capital Employed (%)



Cash Flow from Operations (₹ Mn)

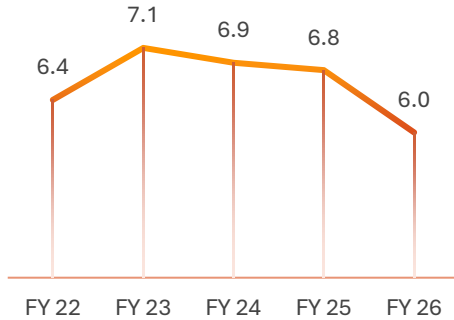


Net Debt / Equity Ratio

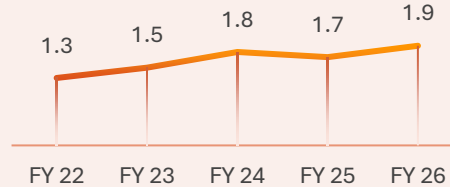


OPERATIONAL HIGHLIGHTS

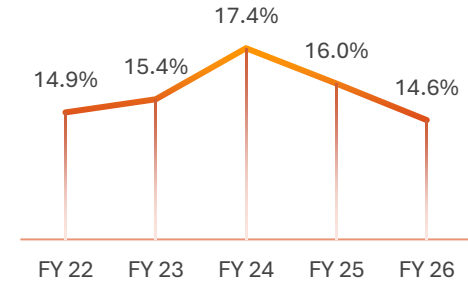
Trade Receivables Turnover



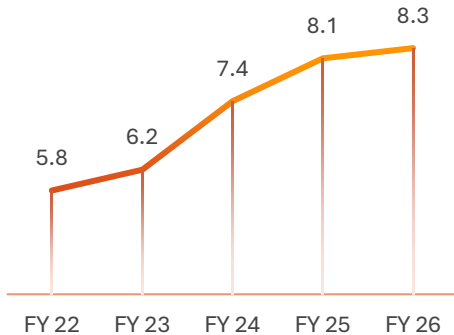
Current Ratio



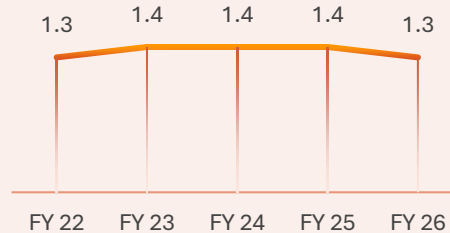
Return on Equity



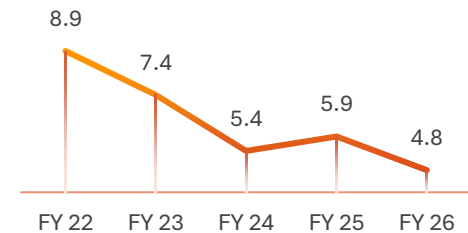
Inventory Turnover



Total Assets Turnover



Net Capital Turnover



Share Price (₹) **177**

Industry Sector **Industrial Minerals**

BSE / NSE Code **533022 / 20MICRONS**

Face Value (₹) **5**

52 Week High **284**

52 Week Low **130**

Market Cap (₹ Mn.) **6250**

Price to Earning Multiple (PE) **9.31**

Equity Shares **3,52,86,502**

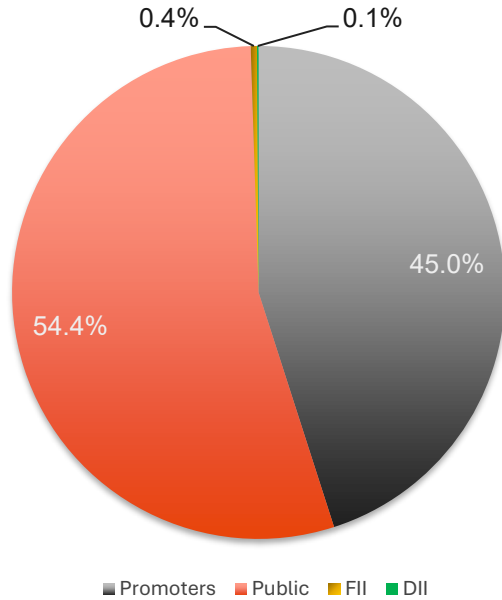
Free Float (%) **54.4%**

ONE YEAR SHARE PRICE RETURN 20 MICRONS v/s SENSEX

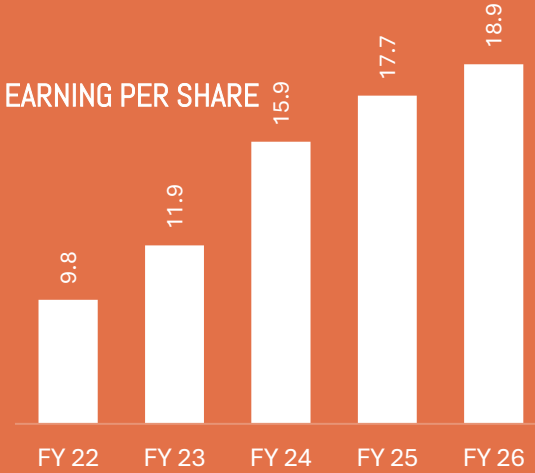


Duration	1 month	3 month	6 month	1 year	3 year
20 MICRONS LTD	-1.4%	-2.2%	-8.3%	-25.6%	108.4%
Sensex	-5.2%	-9.7%	-11.8%	-7.9%	21.8%

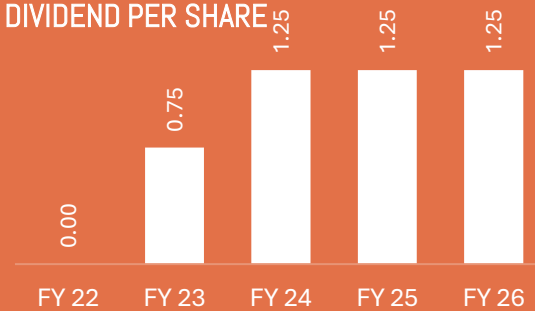
SHAREHOLDING PATTERN



EARNING PER SHARE



DIVIDEND PER SHARE



SHAREHOLDER OWNERSHIP AND VALUE CREATION



20 MICRONS[®]

L I M I T E D

For further information on the company, please visit www.20microns.com

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WISDOM IR
Nurturing Trust, Growing Value

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